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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2012**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2012, or tax year beginning , 2012, and ending**

**BENCH TRAIL FUND**  
901 NEW YORK AVE. NW (#823E)  
WASHINGTON, DC 20001

<b>A</b>	Employer identification number 52-6080785
<b>B</b>	Telephone number (see the instructions) 202-346-4178
<b>C</b>	If exemption application is pending, check here <input type="checkbox"/>
<b>D 1</b>	Foreign organizations, check here <input type="checkbox"/>
<b>D 2</b>	Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>E</b>	If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>F</b>	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**G** Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
**\$ 830,865.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis.)*

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc. received (att sch)	60,941.			
<b>2</b>	Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
<b>3</b>	Interest on savings and temporary cash investments	39.	39.	N/A	
<b>4</b>	Dividends and interest from securities	15,715.	15,715.		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain/(loss) from sale of assets not on line 10	72,103.			
<b>b</b>	Gross sales price for all assets on line 6a. 141,257.				
<b>7</b>	Capital gain net income (from Part IV, line 2)		122,731.		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit/(loss) (att sch)				
<b>11</b>	Other income (attach schedule)				
<b>12</b>	<b>Total.</b> Add lines 1 through 11	148,798.	138,485.		
<b>13</b>	Compensation of officers, directors, trustees, etc	0.			
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach sch) SEE ST 1	2,387.	1,194.		1,193.
<b>c</b>	Other prof fees (attach sch)				
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule)(see instrs) SEE STM 2	1,750.			
<b>19</b>	Depreciation (attach sch) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule) SEE STATEMENT 3	741.	371.		370.
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	4,878.	1,565.		1,563.
<b>25</b>	Contributions, gifts, grants paid PART XV	161,290.			161,290.
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	166,168.	1,565.		162,853.
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	-17,370.			
<b>b</b>	Net investment income (if negative, enter -0-)		136,920.		
<b>c</b>	Adjusted net income (if negative, enter -0-)				

SCANNED JUL 26 2013

ADMINISTRATIVE AND OPERATING EXPENSES

7 22

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	32,460.	23,303.	23,303.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule) STATEMENT 4	365,148.	356,935.	807,562.
		c Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	397,608.	380,238.	830,865.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	397,608.	380,238.	
30	<b>Total net assets or fund balances</b> (see instructions)	397,608.	380,238.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	397,608.	380,238.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	397,608.
2	Enter amount from Part I, line 27a	2	-17,370.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	380,238.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	380,238.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a PUBLICLY TRADED SECURITIES</b>			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 141,257.		18,526.	122,731.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			122,731.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	122,731.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): <span style="float:right">[ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ]</span>	3	122,731.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	158,314.	892,655.	0.177352
2010	163,268.	913,661.	0.178696
2009	168,662.	846,353.	0.199281
2008	166,083.	1,152,400.	0.144119
2007	171,026.	1,357,100.	0.126023

2 Total of line 1, column (d)	2	0.825471
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.165094
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	858,389.
5 Multiply line 4 by line 3	5	141,715.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,369.
7 Add lines 5 and 6	7	143,084.
8 Enter qualifying distributions from Part XII, line 4	8	162,853.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,369.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,369.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	1,369.
6 Credits/Payments:			
a 2012 estimated tax prmts and 2011 overpayment credited to 2012	6 a	2,127.	
b Exempt foreign organizations - tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,127.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	758.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <b>758.</b> Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation $\rightarrow$ \$ 0. (2) On foundation managers $\rightarrow$ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers $\rightarrow$ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) DC		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

**Part VII-A. Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float:right">▶ N/A</span>	X		
14	The books are in care of ▶ <u>STEPHEN J. POLLAK</u> Telephone no. ▶ <u>202-346-4178</u> Located at ▶ <u>WASHINGTON, DC</u> ZIP + 4 ▶ <u>20001</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A	<input type="checkbox"/>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶		Yes	No
		15		N/A
				X

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5 b	N/A
6 b	X
7 b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 0.

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	829,088.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	42,373.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1 d</b>	871,461.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	871,461.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	13,072.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	858,389.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	42,919.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	42,919.
<b>2 a</b> Tax on investment income for 2012 from Part VI, line 5.	<b>2 a</b>	1,369.
<b>b</b> Income tax for 2012. (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	1,369.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	41,550.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	41,550.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	41,550.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
<b>a</b> Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	<b>1 a</b>	162,853.
<b>b</b> Program-related investments – total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule).	<b>3 b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	162,853.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,369.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	161,484.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				41,550.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	106,520.			
b From 2008	109,875.			
c From 2009	127,910.			
d From 2010	119,882.			
e From 2011	115,718.			
f Total of lines 3a through e	579,905.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 162,853.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				41,550.
e Remaining amount distributed out of corpus	121,303.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	701,208.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	106,520.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	594,688.			
10 Analysis of line 9:				
a Excess from 2008	109,875.			
b Excess from 2009	127,910.			
c Excess from 2010	119,882.			
d Excess from 2011	115,718.			
e Excess from 2012	121,303.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3 Complete 3a, b, or c for the alternative test relied upon:</b>					
<b>a 'Assets' alternative test – enter:</b>					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</b>					
<b>c 'Support' alternative test – enter:</b>					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
SEE STATEMENT 7

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:  
  
SEE STATEMENT 8

**b** The form in which applications should be submitted and information and materials they should include  
  
SEE STATEMENT FOR LINE 2A

**c** Any submission deadlines:  
  
SEE STATEMENT FOR LINE 2A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
  
SEE STATEMENT FOR LINE 2A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> SEE STATEMENT 9</p>			<p>UNRESTRICTED - FOR GENERAL TAX-EXEMPT PURPOSES OF RECIPIENT ORGANIZATIONS, UNLESS OTHERWISE INDICATED ON ATTACHED STATEMENT</p>	<p>161,290.</p>
<p><b>Total</b> <span style="float: right;">▶ 3a</span></p>				<p>161,290.</p>
<p><i>b Approved for future payment</i> THE ROSEDALE CONSERVANCY WASHINGTON, DC  YALE LAW SCHOOL NEW HAVEN, CT</p>			<p>ENDOWMENT  YALE LAW SCHOOL FUND</p>	<p>2,000.  30,000.</p>
<p><b>Total</b> <span style="float: right;">▶ 3b</span></p>				<p>32,000.</p>

**2012 BENCH TRAIL FUND  
Washington, D.C.  
52-6080785**

**2012 Form 990-PF**

**STATEMENT 9**

**Part XV, Line 3a - Contributions Paid**

2012 Dates	DONEE	ADDRESS	2012 Ck. No.	2012 Amount
2/16/12	Ira Michael Heyman Memorial Scholarship Fund, The	University Relations, 2080 Addison Street, #4200, Berkeley, CA 94720-4200	2738	\$ 1,000.00
2/16/12	Rosedale Conservancy, The	3518 Newark Street, N.W., Washington, DC 20016	2739	\$ 1,000.00
5/4/12	Mississippi Center for Justice	P.O. Box 1023, Jackson, MS 39215-1023	2740	\$ 5,000.00
5/15/12	D.C. Bar Pro Bono Program, The	1101 K Street, N.W., Suite 200, Washington, DC 20005-4210	2741	\$ 3,000.00
5/15/12	National Partnership for Women & Families	1875 Connecticut Avenue, N.W., Suite 650, Washington, DC 20077-3749	2742	\$ 5,000.00
5/15/12	American Constitution Society	1333 H Street, N.W., 11th Floor, Washington, DC 20077-1731	2743	\$ 1,000.00
5/15/12	Legal Aid Society of the District of Columbia	1331 H Street, N.W., Suite 350, Washington, DC 20005	2744	\$ 1,000.00
5/15/12	Council for Court Excellence	1111 Fourteenth Street N.W., Suite 500, Washington, DC 20005	2745	\$ 500.00
5/15/12	Alliance for Justice	11 Dupont Circle, N.W., 2nd Floor, Washington, DC 20036-1206	2746	\$ 1,000.00
5/15/12	ACLU-NCA Foundation	4301 Connecticut Avenue, N.W., Suite 434, Washington, DC 20008-2368	2747	\$ 2,000.00
5/15/12	District of Columbia Bar Foundation, The	2000 P Street, N.W., Suite 530, Washington, DC 20036-6964	2748	\$ 2,500.00
5/15/12	NAACP Legal Defense and Educational Fund, Inc.	99 Hudson Street, New York, NY 10213-0257	2749	\$ 2,000.00
5/15/12	Woodstock Institute	29 East Madison Street, Suite 1710, Chicago, IL 60602-4566	2750	\$ 1,000.00
5/15/12	Dartmouth College	Dartmouth College Fund, c/o Gift Recording Office, 6066 Development Office, Hanover, NH 03755-3555	2751	\$ 2,000.00
7/27/12	Environmental Defense Fund	257 Park Avenue South, New York, NY 10010	2752	\$ 250.00
7/27/12	Rails-to-Trails Conservancy	2121 Ward Court, N.W., 5th Floor, Washington, DC 20037	2753	\$ 200.00
7/27/12	Washington Volunteer Fire & Rescue, Inc.	P.O. Box 238, Washington, VA 22747	2754	\$ 100.00
7/27/12	Black Student Fund	3636 - 16th Street, N.W., 4th Floor, Washington, DC 20010	2755	\$ 1,000.00
7/27/12	DC Youth Orchestra Program	1700 East Capitol Street, N.E., Washington, DC 20003	2756	\$ 1,000.00
7/27/12	Levine School of Music	Attention: Development Office, Sallie Mae Hall, 2801 Upton Street, N.W., Washington, DC 20008	2757	\$ 500.00
7/27/12	National Child Research Center	3209 Highland Place, N.W., Washington, DC 20008	2758	\$ 250.00
7/27/12	New Futures	c/o Steve Ettinger, Treasurer, 3801 Taylor Street, Chevy Chase, MD 20815	2759	\$ 500.00
7/27/12	Yale Law School	Dean Robert C. Post, 127 Wall Street, New Haven, CT 06511 (2nd installment of 5-year \$50,000 pledge)	2760	\$ 10,000.00
7/27/12	Learning Ally	P.O. Box 2255, Princeton, NJ 08543-9937	2761	\$ 100.00

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**STATEMENT 9**

**Part XV, Line 3a - Contributions Paid**

7/27/12	National Breast Cancer Coalition	P.O. Box 98114, Washington, DC 20077-7347	2762	\$	250.00
7/27/12	Ovarian Cancer National Alliance	910 - 17th Street, N.W., Suite 1190, Washington, DC 20006	2763	\$	250.00
7/27/12	Planned Parenthood of Metropolitan Washington	1108 - 16th Street, N.W., Washington, DC 20036-4802	2764	\$	2,000.00
7/27/12	Whitman-Walker Health	1701 - 14th Street, N.W., Washington, DC 20009-4308	2765	\$	500.00
7/27/12	Alliance for Justice	11 Dupont Circle, N.W., 2nd Floor, Washington, DC 20036-1206	2766	\$	2,000.00
7/27/12	Brennan Center for Justice	161 Avenue of the Americas, 12th Floor, New York, NY 10213-1125	2767	\$	500.00
7/27/12	Center for Law and Social Policy	1200 - 18th Street, N.W., Suite 200, Washington, DC 20036	2768	\$	100.00
7/27/12	DC School of Law Foundation	University of the District of Columbia, David A. Clarke School of Law, Office of the Dean, 4200 Connecticut Avenue, N.W., Washington, DC 20008	2769	\$	250.00
7/27/12	Developing Families Center, Inc.	801 - 17th Street, N.E., Washington, DC 20002-7200	2770	\$	2,000.00
7/27/12	Washington Lawyers' Committee for Civil Rights and Urban Affairs	11 Dupont Circle, N.W., Suite 400, Washington, DC 20036	2771	\$	2,000.00
7/27/12	Washington Legal Clinic for the Homeless - Home Court	True Reformer Building, 1200 U Street, N.W., Third Floor, Washington, DC 20009	2772	\$	1,000.00
7/27/12	American Institute of Philanthropy	P.O. Box 843324, Kansas City, MO 64184-3324	2773	\$	40.00
7/27/12	Jewish Council for the Aging of Greater Washington	12320 Parklawn Drive, Rockville, MD 20852-1726	2774	\$	300.00
7/27/12	Jewish Social Service Agency	P.O. Box 6550, Rockville, MD 20849-9918	2775	\$	1,000.00
7/27/12	Children's Defense Fund	3208 Newark Street, N.W., Washington, DC 20008-3345	2776	\$	5,000.00
7/27/12	House of Ruth	5 Thomas Circle, N.W., Washington, DC 20005	2777	\$	25,000.00
7/27/12	Salvation Army, National Capital Area Command, The	2626 Pennsylvania Avenue, N.W., Washington, DC 20037	2778	\$	100.00
7/27/12	Child Care and Learning Center	P.O. Box 520, Washington, VA 22747	2779	\$	350.00
7/27/12	John Eaton Home & School Association	3301 Lowell Street, N.W., Washington, DC 20008	2780	\$	500.00
7/27/12	NAACP	P.O. Box 64983, Baltimore, MD 21264-4983	2781	\$	500.00
7/27/12	NAACP Legal Defense and Educational Fund, Inc.	99 Hudson Street, Suite 1600, New York, NY 10013 - In honor of the John A. Payton Human Rights Fellowship & Advocacy Fund	2782	\$	1,000.00
10/5/12	Equal Justice Works	1730 M Street, N.W., Suite 1010, Washington, DC 20036-4511	2784	\$	500.00
10/5/12	National Women's Law Center	11 Dupont Circle, N.W., Suite 800, Washington, DC 20036	2785	\$	5,000.00
11/13/12	District of Columbia Bar Foundation, The	2000 P Street, N.W., Suite 530, Washington, DC 20036-6964	2786	\$	500.00
12/20/12	WAMU	American University, P.O. Box 17539, Baltimore, MD 21297-1539	2788	\$	500.00
12/20/12	Lawyers' Committee for Civil Rights Under Law	1401 New York Avenue, N.W., Suite 400, Washington, DC 20005-2124 - \$3,000 Voting; \$2,000 General	2789	\$	5,000.00

**2012 BENCH TRAIL FUND  
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**STATEMENT 9**

**Part XV, Line 3a - Contributions Paid**

12/20/12	WETA	Leadership Circle, 3939 Campbell Avenue, Arlington, VA 22206	2790	\$	500.00
12/20/12	National Public Radio	Department 6054, Washington, DC 20042- 6054	2791	\$	250.00
12/20/12	Natural Resources Defense Council	P O. Box 1830, Merrifield, VA 22116-8030	2792	\$	150.00
12/20/12	Rappahannock League for Environmental Protection	P.O. Box 94, Washington, VA 22747-0094	2793	\$	250.00
12/20/12	Tregaron Conservancy	P.O. Box 11351, Washington, DC 20008	2794	\$	100.00
12/20/12	Diener School, The	11510 Falls Road, Potomac, MD 20854	2796	\$	2,000.00
12/20/12	Friends of the Rappahannock County Library	P.O. Box 55, Washington, VA 22747	2797	\$	100.00
12/20/12	Parkmont School	4842 - 16th Street, N.W., Washington, DC 20011	2798	\$	250.00
12/20/12	Sarah Lawrence College, The Fund for	One Mead Way, Bronxville, NY 10708-5999	2799	\$	25,000.00
12/20/12	SEED Foundation, The	1776 Massachusetts Avenue, N.W., Suite 600, Washington, DC 20036	2800	\$	250.00
12/20/12	Sidwell Friends School	Office of Institutional Advancement, 3825 Wisconsin Avenue, N.W., Washington, DC 20016	2801	\$	2,000.00
12/20/12	Teach for America, Inc.	P.O. Box 3737, New York, NY 10277-1984	2802	\$	1,000.00
12/20/12	Bethesda-Chevy Chase Rescue Squad Inc.	5020 Battery Lane, Bethesda, MD 20814- 2699	2803	\$	50.00
12/20/12	National Osteoporosis Foundation	P.O. Box 96173, Washsington, DC 20077- 7456	2804	\$	100.00
12/20/12	Parkinson's Action Network	1025 Vermont Avenue, N.W., Suite 1120, Washington, DC 20005	2805	\$	500.00
12/20/12	Sibley Memorial Hospital Foundation	5255 Loughboro Road, N.W., Washington, DC 20016-2695	2806	\$	250.00
12/20/12	Anti-Defamation League	6226	2807	\$	150.00
12/20/12	Bazelon Center	1101 - 15th Street, N.W., Suite 1212, Washington, DC 20077-1907	2808	\$	200.00
12/20/12	Fidelity Charitable Gift Fund #1019484 - David Carliner Public Interest Award	P.O. Box 770001, Cincinnati, OH 45277	2809	\$	250.00
12/20/12	Children's Law Center	616 H Street, N.W., Suite 300, Washinogton, DC 20001	2811	\$	1,500.00
12/20/12	D.C. Law Students in Court Program, Inc.	616 H Street, N.W., Suite 500, Washington, DC 20001	2812	\$	250.00
12/20/12	D.C. Employment Justice Center	727 - 15th Street, N.W., 2nd Floor, Washington, DC 20005	2813	\$	150.00
12/20/12	D.C. Prisoners Legal Services Project	c/o The Washington Lawyers' Committee for Civil Rights and Urban Affairs, 11 Dupont Circle, N.W., Suite 400, Washsingotn, DC 20036	2814	\$	250.00
12/20/12	Historical Society of the District of Columbia Circuit, The	E. Barrett Prettyman U.S. Courthouse, 333 Constitution Avenue, N.W., Room 4714, Washington, DC 20001-2866	2815	\$	2,000.00
12/20/12	International Senior Lawyers Project	c/o Clifford Chance LLP, 31 West 52nd Street, 4th Floor, New York, NY 10019	2816	\$	500.00
12/20/12	Neighborhood Legal Services Program	680 Rhode Island Avenue, N.E., Washington, DC 20002	2817	\$	1,000.00

**2012 BENCH TRAIL FUND  
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**STATEMENT 9**

**Part XV, Line 3a - Contributions Paid**

12/20/12	Visitors' Services Center	1422 Massachusetts Avenue, S.E., Washington, DC 20003	2818	\$	100.00
2/20/12	American Jewish Committee	165 East 56th Street, Room 800, New York, NY 10126-0103	2819	\$	5,000.00
12/20/12	New Israel Fund	2100 M Street, N.W., Suite 619, Washington, DC 20037	2820	\$	5,000.00
12/20/12	Washington National Cathedral	Massachusetts and Wisconsin Avenues, N W., Washington, DC 20016-5098	2821	\$	100.00
12/20/12	Bread for the City	P.O. Box 92505, Washington, DC 20090	2822	\$	500.00
12/20/12	Family Place, The	3309 - 16th Street, N.W., Washignton, DC 20010	2823	\$	1,000.00
12/20/12	Goodwill of Greater Washington	P.O. Box 91485, Washington, DC 20090	2824	\$	100.00
12/20/12	Family Matters of Greater Washington	1509 - 16th Street, N W., Washington, DC 20036	2825	\$	1,000.00
12/20/12	IONA Senior Services	4125 Albemarle Street, N.W., Washington, DC 20016-2105	2826	\$	250.00
12/20/12	Women Against Gun Violence	8800 Venice Boulevard, Suite 304, Los Angeles, CA 90034	2827	\$	250.00
12/20/12	Washington DC Jewish Community Center	Attn: Development Office, 1529 - 16th Street, N.W., Washington, DC 20036	2828	\$	1,000.00
12/20/12	United States Holocaust Memorial Museum	Donation Correspondence, P.O. Box 6033, Alberta Lea, MN 56007-9833	2829	\$	500.00
12/20/12	Appalachian Research and Defense Fund of Kentucky, Inc.	120 North Front Avenue, Prestonsburg, KY 41653-7832	2830	\$	500.00
12/20/12	Appalachian Citizens' Law Center, Inc.	317 Main Street, Whitesburg, KY 41858	2831	\$	2,000.00
10/2/07	David School, The	P O. Box 1, David, KY 41616	2832	\$	2,500.00
12/20/12	Americans for Peace Now	2100 M Street, Suite 619, Washington, DC 20037	2833	\$	1,000.00
12/20/12	Washington National Opera	The John F. Kennedy Center for the Performing Arts, 2700 F Street, N.W., Washington, DC 20566	2834	\$	150.00
12/20/12	Rosedale Conservancy, The	3518 Newark Street, N.W., Washington, DC 20016 - 4th installment of 5-year pledge	2835	\$	2,000.00
12/20/12	Friends of Dartmouth Swimming & Diving	6083 Alumni Gymnasium, Hanover, NH 03755	2836	\$	200.00
12/20/12	Cleveland Park Village	P O. Box 11231, Washington, DC 20008	2837	\$	1,000.00
12/20/12	Boat Company, The	Operations, Conservation & Reservations, P.O. Box 1839, Poulsbo, WA 98370-0258	2838	\$	100.00
	<b>2012 Year-to-Date Total</b>			\$	<b>161,290.00</b>





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

**2012**

Name of the organization

**BENCH TRAIL FUND**

Employer identification number

**52-6080785**

**Organization type** (check one):

**Filers of:**

Form 990 or 990-EZ

Form 990-PF

**Section:**

- 501(c)(\_\_\_\_) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ,**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2012)**

Name of organization

Employer identification number

BENCH TRAIL FUND

52-6080785

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN J. POLLAK ----- 3314 NEWARK ST. NW ----- WASHINGTON, DC 20008	\$ 29,944.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	RUTH S. POLLAK ----- 3314 NEWARK ST. NW ----- WASHINGTON, DC 20008	\$ 30,997.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- -----	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- -----	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- -----	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	----- ----- -----	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

BENCH TRAIL FUND

52-6080785

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	630 SHARES - NORTHERN TRUST CORP	\$ 29,944.	12/10/12
2	1560 SHARES - CISCO SYSTEMS INC	\$ 30,997.	12/11/12

Name of organization  
BENCH TRAIL FUND

Employer identification number  
52-6080785

**Part III** Exclusively religious, charitable, etc. individual contributions to section 501(c)(7), (8) or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of exclusively religious, charitable, etc. contributions of \$1,000 or less for the year. (Enter this information once See instructions.)  
Use duplicate copies of Part III if additional space is needed.

▶ \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
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Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

CLIENT 6148

BENCH TRAIL FUND

52-6080785

7/11/13

11:50AM

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING AND TAX PREPARATION	\$ 2,387.	\$ 1,194.		\$ 1,193.
TOTAL	<u>\$ 2,387.</u>	<u>\$ 1,194.</u>		<u>\$ 1,193.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 1,750.			
TOTAL	<u>\$ 1,750.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC FEES & EXPENSES	\$ 741.	\$ 371.		\$ 370.
TOTAL	<u>\$ 741.</u>	<u>\$ 371.</u>		<u>\$ 370.</u>

**STATEMENT 4**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES - 1550 SHS	COST	\$ 38,236.	\$ 101,525.
CISCO SYSTEMS INC - 3385 SHS	COST	65,033.	66,513.
EXXON MOBIL CORP - 970 SHS	COST	2,917.	83,954.
ILLINOIS TOOL WORKS INC - 1450 SHS	COST	12,546.	88,175.
INTEL CORP - 2400 SHS	COST	24,143.	49,488.
GOLDMAN SACHS GROUP INC - 400 SHS	COST	38,896.	51,024.
NOBLE CORP - 1000 SHS	COST	25,580.	34,820.
APPLE INC - 244 SHS	COST	22,461.	129,850.
GOOGLE INC - 50 SHS	COST	25,807.	35,369.
IHS INC - 400 SHS	COST	25,156.	38,400.
NORTHERN TRUST CORP - 980 SHS	COST	56,833.	49,156.
STERICYCLE INC - 850 SHS	COST	19,327.	79,288.
TOTAL		<u>\$ 356,935.</u>	<u>\$ 807,562.</u>

CLIENT 6148

BENCH TRAIL FUND

52-6080785

7/11/13

11 50AM

**STATEMENT 5**  
**FORM 990-PF, PART VII-A, LINE 8B**  
**COPIES OF FORM 990-PF TO STATE OFFICIALS**

DC NO LONGER REQUIRES/ACCEPTS SUCH FILINGS.

**STATEMENT 6**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP &amp; DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
RUTH S. POLLAK 3314 NEWARK ST. NW WASHINGTON, DC 20008	PRESIDENT	\$ 0.	\$ 0.	\$ 0.
STEPHEN J. POLLAK 3314 NEWARK ST. NW WASHINGTON, DC 20008	SECRETARY	0.	0.	0.
EVE J. POLLAK 750 14TH STREET BOULDER, CO 80302	DIRECTOR	0.	0.	0.
ROGER L. POLLAK 3501 ORDWAY ST. NW WASHINGTON, DC 20016	DIRECTOR	0.	0.	0.
LINDA J. POLLAK 132 DUANE STREET (#1) NEW YORK, NY 10013	DIRECTOR	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

**STATEMENT 7**  
**FORM 990-PF, PART XV, LINE 1A**  
**FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS**

RUTH S. POLLAK  
STEPHEN J. POLLAK

**STATEMENT 8**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME: STEPHEN J. POLLAK

STREET ADDRESS: 901 NEW YORK AVE. NW (#823E)

FORM AND CONTENT: ONLY BY LETTER STATING PURPOSE FOR WHICH FUNDS ARE SOUGHT

SUBMISSION DEADLINES: NONE

RESTRICTIONS ON AWARDS: AWARDS ARE ONLY GIVEN TO TAX-EXEMPT ORGANIZATIONS