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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

Alexander & Margaret Stewart Trust
888 17th Street NW #610
Washington, DC 20006-3321

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: Cash Accrual
 Other (specify) **Modified Cash** (Part I, column (d) must be on cash basis.)

► \$ 96,846,721.

A Employer identification number
52-6020260

B Telephone number (see the instructions)
202-785-9892

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►
2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	31,459.	31,459.	N/A	
	4 Dividends and interest from securities	565,199.	560,819.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,642,745.			
	b Gross sales price for all assets on line 6a	3,152,711.			
	7 Capital gain net income (from Part IV, line 2)		1,820,476.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch) 1,642,745					
11 Other income (attach schedule) See Statement 1	-146,019.	-70,819.			
12 Total Add lines 1 through 11 1,642,745	2,093,384.	2,341,935.			
13 Compensation of officers, directors, trustees, etc	201,500.	50,375.	151,125.		
14 Other employee salaries and wages	76,440.	7,644.	68,796.		
15 Pension plans, employee benefits	12,901.	1,290.	11,611.		
16a Legal fees (attach schedule) See Statement 1					
b Accounting fees (attach sch) See St 2	26,218.	15,731.	10,487.		
c Other prof fees (attach sch) See St 3	31,957.	30,090.	1,867.		
17 Interest					
18 Taxes (attach schedule) (see instrs) See Stm 4	30,104.	7,655.			
19 Depreciation (attach sch) and depletion	362.				
20 Occupancy	42,252.	8,450.	33,802.		
21 Travel, conferences, and meetings	2,227.	8.	2,219.		
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 5	16,139.	816.	15,323.		
24 Total operating and administrative expenses. Add lines 13 through 23	440,100.	122,059.	295,230.		
25 Contributions, gifts, grants paid Part XV	4,366,108.		4,366,074.		
26 Total expenses and disbursements. Add lines 24 and 25	4,806,208.	122,059.	4,661,304.		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,712,824.				
b Net investment income (if negative, enter -0)		2,219,876.			
c Adjusted net income (if negative, enter -0)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	81,510.	26,693.	26,693.	
	2	27,335,801.	5,522,721.	5,522,721.	
	3	24,382.			
		Less. allowance for doubtful accounts ▶		24,382.	
	4				
		Less. allowance for doubtful accounts ▶		24,382.	
	5				
	6				
	7				
	8				
	9				
	10a	137,000.	93,144.	93,144.	
	b	Investments – corporate stock (attach schedule) Statement 6	22,543,799.	48,316,151.	48,316,151.
	c	Investments – corporate bonds (attach schedule)			
	11				
		Less. accumulated depreciation (attach schedule) ▶			
12					
13	46,313,313.	42,863,630.	42,863,630.		
14	4,174.				
	Less. accumulated depreciation (attach schedule) See Stmt 8 ▶	4,174.	362.		
15					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	96,411,785.	96,846,721.	96,846,721.	
LIABILITIES	17				
	18				
	19				
	20				
	21				
	22	2,889.	2,889.	2,889.	
	23	2,889.	2,889.	2,889.	
NET ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	96,408,896.	96,843,832.		
	25				
	26				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27				
	28				
	29				
	30	96,408,896.	96,843,832.		
	31	96,411,785.	96,846,721.		

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	96,408,896.
2	Enter amount from Part I, line 27a	2	-2,712,824.
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	3,147,760.
4	Add lines 1, 2, and 3	4	96,843,832.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	96,843,832.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 11					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))		
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] -		2	1,820,476.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8] -		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	4,871,703.	102,047,195.	0.047740
2010	4,769,562.	94,695,034.	0.050368
2009	4,590,781.	87,510,525.	0.052460
2008	5,051,486.	108,965,756.	0.046358
2007	5,066,024.	108,368,829.	0.046748

2 Total of line 1, column (d). 2 0.243674

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.048735

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 4 95,040,730.

5 Multiply line 4 by line 3 5 4,631,810.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 22,199.

7 Add lines 5 and 6 7 4,654,009.

8 Enter qualifying distributions from Part XII, line 4 8 4,661,304.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. (attach copy of letter if necessary – see instrs)	1 22,199.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0. 3 22,199. 4 0. 5 22,199.
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments	
a	2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a 6 b 6 c 6 d
b	Exempt foreign organizations – tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	7 108,093. 8 9 0. 10 85,894. 11 0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ► 85,894. Refunded ►	

Part VII-A Statements Regarding Activities

		Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	X	
1 b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	X	
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1 c	Did the foundation file Form 1120-POL for this year?	X	
1 d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.		
1 e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	X	
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4 b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
<u>N/A</u>			
8 b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	Telephone no ► 202-785-9892
	Located at ► see page 1	ZIP + 4 ►
15	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	N/A ► <input type="checkbox"/>
16	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.STEWART-TRUST.ORG</u>	15 N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes No
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►	16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b X	
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
2a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2b N/A	
2c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b X	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

►

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

7b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William J Bierbower 888 17th Street NW #610 Washington, DC 20006	Trustee 10.00	78,000.	0.	0.
Howard H Williams III (9 mos) 888 17th Street NW #610 Washington, DC 20006	Trustee 10.00	58,500.	0.	0.
Washington Trust Co 888 17th Street NW #610 Washington, DC 20006	Trustee 10.00	39,000.	0.	0.
George E Hamilton IV (4 mos) 888 17th Street NW #610 Washington, DC 20006	Trustee 10.00	26,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lori A Jackson 888 17th Street NW #610 Washington, DC 20006	Executive Mgr 40	76,440.	3,825.	0.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>The Trust only makes grants. It has no direct charitable activities.</u>	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1 a	38,041,289.
b Average of monthly cash balances	1 b	15,199,788.
c Fair market value of all other assets (see instructions)	1 c	43,246,974.
d Total (add lines 1a, b, and c)	1 d	96,488,051.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d.	3	96,488,051.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,447,321.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	95,040,730.
6 Minimum investment return. Enter 5% of line 5	6	4,752,037.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,752,037.
2a Tax on investment income for 2012 from Part VI, line 5	2a	22,199.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	22,199.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,729,838.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	4,729,838.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,729,838.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	4,661,304.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,661,304.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	22,199.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,639,105.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				4,729,838.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			3,311,341.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 4,661,304.			3,311,341.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.		
d Applied to 2012 distributable amount				1,349,963.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount – see instructions			0.	
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount – see instructions				0.
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				3,379,875.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.		
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		0.		
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

Part XVI Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> see schedule attached	N/A		see sched attached	4,366,000.
pass-thrus - p'shps (Schs K-1)	N/A		various	74.
Total			► 3a	4,366,074.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.			14	31,459.	
4 Dividends and interest from securities			14	560,819.	4,380.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	5,461.	18	1,820,476.	-183,192.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>K-1-non-deductible ordin loss</u>					-21,712.
b <u>K-1s-net losses-non-UBTI</u>			14	-70,819.	
c <u>K-1s-net losses-UBTI</u>	900000	-53,156.			
d <u>K-1s-non-deductible exps</u>					-332.
e					
12 Subtotal. Add columns (b), (d), and (e)		-47,695.		2,341,935.	-200,856.
13 Total. Add line 12, columns (b), (d), and (e)					2,093,384.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	<u>Tax exempt dividends-mutual funds</u>
8	<u>K-1s - non-deductible capital losses</u>

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1 a (1)	X
	(2) Other assets	1 a (2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
	(3) Rental of facilities, equipment, or other assets	1 b (3)	X
	(4) Reimbursement arrangements	1 b (4)	X
	(5) Loans or loan guarantees	1 b (5)	X
	(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

Da

—
Tit

May the IRS discuss
this return with the
preparer shown below
(see instructions)?

Yes No

Paid Preparer Use Only	Print/Type preparer's name FRANK H. SMITH	Preparer's signature <i>Frank H. Smith</i>	Date 11/12/13	Check <input type="checkbox"/> if self-employed	PTIN P00639053
	Firm's name ► RAFFA, P.C.	Firm's EIN ► 52-1511275			
	Firm's address ► 1899 L STREET, NW, SUITE 900 WASHINGTON, DC 20036	Phone no (202) 822-5000			

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Alexander & Margaret Stewart Trust

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
K-1-non-deduc ordin loss	\$ -21,712.		
K-1s-net losses-non-UBTI	-70,819.	\$ -70,819.	
K-1s-net losses-UBTI	-53,156.		
K-1s-non-deductible exps	-332.		
Total	<u>\$ -146,019.</u>	<u>\$ -70,819.</u>	<u>0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Michael J Cavanaugh P A	\$ 22,370.	\$ 13,422.		\$ 8,948.
Raffa & Assoc	3,848.	2,309.		1,539.
Total	<u>\$ 26,218.</u>	<u>\$ 15,731.</u>		<u>\$ 10,487.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Charitable consultants	\$ 1,506.			\$ 1,506.
IT consultants	451.	\$ 90.		361.
L Blucher - investment adviser	30,000.	30,000.		
Total	<u>\$ 31,957.</u>	<u>\$ 30,090.</u>		<u>\$ 1,867.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
DC franchise tax on UBTI	\$ 250.			
Excise tax - form 990-PF	22,199.			
Foreign taxes W/H - forms 1099-DIV	7,655.	\$ 7,655.		
Total	<u>\$ 30,104.</u>	<u>\$ 7,655.</u>		<u>0.</u>

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues & memberships	\$ 12,195.	\$ 139.		\$ 12,056.
Insurance	1,795.	247.		1,548.
Office expenses	2,149.	430.		1,719.
Total	<u>\$ 16,139.</u>	<u>\$ 816.</u>		<u>\$ 15,323.</u>

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
TIFF Short-Term Fund	Mkt Val	\$ 5,227,009.	\$ 5,227,009.
TIFF Absolute Return Fund	Mkt Val	5,515,777.	5,515,777.
GMO Emerging Markets Fund	Mkt Val	2,053,227.	2,053,227.
Currency Shs Canadian \$	Mkt Val	2,803,920.	2,803,920.
Vanguard GNMA-Admiral	Mkt Val	13,137,977.	13,137,977.
ishares Silver Tr	Mkt Val	1,527,240.	1,527,240.
Proshares Tr Shrt 20+ Yrs Treas	Mkt Val	6,260,878.	6,260,878.
Spdr Gold Tr-Gold Shs	Mkt Val	2,227,775.	2,227,775.
Vanguard Intermed-Admiral	Mkt Val	9,562,348.	9,562,348.
Total		<u>\$ 48,316,151.</u>	<u>\$ 48,316,151.</u>

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
Brandes Intl Equity Trust	Mkt Val	\$ 51,655.	\$ 51,655.
Value Partners Ltd	Mkt Val	103,058.	103,058.
TIFF Real Estate Partners I	Mkt Val	1,443,178.	1,443,178.
TIFF Secondary Partners I	Mkt Val	372,260.	372,260.
TIFF Partners II	Mkt Val	261,803.	261,803.
TIFF Partners III	Mkt Val	1,560,207.	1,560,207.
TIFF Partners V Intl	Mkt Val	2,114,002.	2,114,002.
GMO Forestry Fund 8-B LP	Mkt Val	2,725,167.	2,725,167.
Tucker Anthony Pvt Equity Fund III	Mkt Val	668,530.	668,530.
TIFF Pvt Equity Partners 2005	Mkt Val	1,741,670.	1,741,670.
TIFF Realty/Resources II	Mkt Val	3,682,775.	3,682,775.
Blackstone Partners Offshore	Mkt Val	6,389,105.	6,389,105.
Blackstone Mkt Opportunities Offshore	Mkt Val	6,000,340.	6,000,340.
TIFF Pvt Equity Partners 2006	Mkt Val	706,410.	706,410.
Brandes Global Equity	Mkt Val	104,261.	104,261.
Blackstone Value Recovery Offshore	Mkt Val	1,758,666.	1,758,666.
Blackstone Credit Opportunities Offshore	Mkt Val	7,290,338.	7,290,338.
Blackstone Resources Select Offshore	Mkt Val	4,823,893.	4,823,893.

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Statement 7 (continued)
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Investments</u>			
NSV New Opportunities Fund LP	Mkt Val	\$ 1,066,312.	\$ 1,066,312.
		Total \$ 42,863,630.	\$ 42,863,630.

Statement 8
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	\$ 4,174.	\$ 4,174.	\$ 0.	\$ 0.
Total	\$ 4,174.	\$ 4,174.	\$ 0.	\$ 0.

Statement 9
Form 990-PF, Part II, Line 22
Other Liabilities

payroll taxes withheld	\$ 2,889.
	Total \$ 2,889.

Statement 10
Form 990-PF, Part III, Line 3
Other Increases

net incr in unrealized gain/loss on investments	\$ 3,147,760.
	Total \$ 3,147,760.

Statement 11
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	2012redemptions from TIFF Shrt-Trm Fund	Purchased	Various	Various
2	69,620.573 Vanguard ST TxEx - Admiral	Purchased	Various	5/03/2012
3	retn of prin ishares Silver	Purchased	Various	Various
4	retn of prin spdr Gold Tr	Purchased	Various	Various
5	p'ships/LLCs K-1 activity	Purchased	Various	Various
6	distribs-excess of basis-Blackstn ValRecov	Purchased	Various	Various
7	Capital Gain Dividends			

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Statement 11 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(e) Gross Sales</u>	<u>(f) Deprec. Allowed</u>	<u>(g) Cost Basis</u>	<u>(h) Gain (Loss)</u>	<u>(i) FMV 12/31/69</u>	<u>(j) Adj. Bas. 12/31/69</u>	<u>(k) Excess (i) - (j)</u>	<u>(l) Gain (Loss)</u>
1	400,000.		400,198.	-198.				\$ -198.
2	1109056.		1099567.	9,489.				9,489.
3	7,820.		3,932.	3,888.				3,888.
4	8,796.		6,269.	2,527.				2,527.
5	1550077.		0.	1550077.				1550077.
6	88,617.		0.	88,617.				88,617.
7								166,076.
							Total	\$ 1820476.

Statement 12
Form 990-PF, Part VII-A, Line 8b
Copies of Form 990-PF to State Officials

not required

Statement 13
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: same as page one

Name: same as page one

Care Of:

Street Address:

City, State, Zip Code:

Telephone:

E-Mail Address:

Form and Content: Application can be submitted in letter form. No specific information or materials need be attached.

Submission Deadlines: No specific deadlines

Restrictions on Awards: Grants restricted to public charities described in IRC Sec 509(a)(1), (2), and (3), who provide services in the following areas: prevention of cancer; care of cancer patients; cancer research; support of cancer research & education; care of physically or mentally ill children; research & education for the prevention of diseases common to childhood.

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2012 Federal Book Summary Depreciation Schedule

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
Form 990/990-PF										
Machinery and Equipment										
1	Computers	12/26/06	Various	5,628		5,628	S/L	3	0	
2	Fax/copier/printer	3/21/06		1,999		1,999	S/L	3	0	
3	computer	6/22/09		2,175		1,813	S/L	3	362	
Total Machinery and Equipment				9,802		0	9,440		362	
Total Depreciation				9,802		0	9,440		362	
Grand Total Depreciation				9,802		0	9,440		362	
Depreciation Assets Sold				5,628		0	5,628		0	
Depr Remaining Assets				4,174		0	3,812		362	

Alexander & Margaret Stewart Trust
 Form 990-PF Part XV
 Year ended Dec. 31, 2012

DEvore

PAYABLE TO:	CHECK MEMO	AMOUNT
The Barker Foundation	Project Wait No Longer	\$25,000.00
Big Apple Circus	Clown Care Program	\$15,000.00
Bright Beginnings	Therapeutic Services for Homeless Children	\$30,000.00
Chattering Children	Auditory Verbal Therapy Program	\$15,000.00
Child Trends, The	Tool box of Activities 2013	\$150,000.00
	Continuing to build LINKS program	
Children's National Medical Center	Blood Mobile Project	\$100,000.00
	Community Pediatric Health Centers	\$100,000.00
	Healthy Generations	\$50,000.00
	Endowed Nursing Chair	\$50,000.00
Community of Hope, Inc.	School and Pediatric Health Program	\$75,000.00
DC Action for Children	General Support	\$75,000.00
D.C. Campaign to Prevent Teen Pregnancy	General Support	\$100,000.00
D C Rape Crisis Center	Children's Abuse Prevention & Counseling Program	\$50,000.00
Easter Seal Greater Washington-Baltimore Region, Inc.	Therapy and Nurse Services for Young Children with Disabilities	\$100,000.00
House of Ruth, The	Psychotherapy & speech & language therapy at Kidspace	\$75,000.00
Joslin Diabetes Center	Diabetes Research Pilot Projects Competition	\$75,000.00
Kids First, Inc.	Surgical Supplies, Shipping, Food - Surgical Trip to San Miguel de Allende, Mexico	\$20,000.00
La Clinica del Pueblo, Inc.	Pediatric Care Program	\$75,000.00
Learning Ally	General Support	\$20,000.00
Mary's Center for Maternal and Child Care, Inc.	Pediatric Program and Teen Program	\$75,000.00
National Rehabilitation Hospital	NCCR'S Therapeutic Recreation Program	\$75,000.00
Providence Health Foundation	Neonatal Charity Fund	\$70,000.00
Providence Health Foundation	Perry Family Health Center	\$70,000.00
Reginald S. Lourie Center for Infants & Young Children	Mental Health Component Program	\$75,000.00
Reginald S. Lourie Center for Infants & Young Children	Research and Evaluation	\$100,000.00
Rosemount Center	Bi-lingual Speech-language Therapist and Mental Health Clinician	\$80,000.00
St Ann's Center for Children Youth and Families	Nursing Care, Psychological Care and Developmental Assessments for High-Risk & Disabled Children	\$90,000.00

August 27, 2013

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Disabled Children		
St. John's Community Services	Clinical Services Program	\$50,000.00
SIDS Mid-Atlantic	"Cribs for Kids" Program	\$10,000.00
Unity Health Care, Inc.	Youth and Families Initiative "YFI"	\$40,000.00
	Stanton Road Pediatric Health	\$75,000.00
	Columbia Road Pediatric Health	\$75,000.00
Washington Hospital Center Foundation	Teen Alliance for Prepared Parenting (TAPP)	\$170,000.00
Totals		\$2,255,000.00

Mary Stewart-Cancer Research and Treatment

PAYABLE TO:	CHECK MEMO	AMOUNT
Capital Caring	Patient Care Fund	\$90,000.00
Children's National Medical Center	Patient & Family Support Program	\$400,000.00
Christ House	Care of Homeless Persons With Cancer	\$150,000.00
Columbia University Institute of Cancer Genetics	Cancer Research Fellows Program	\$225,000.00
Food and Friends	Meals to D.C. Persons With Cancer	\$25,000.00
The HCCB at Harvard Medical School	Cancer Research Fellows Program	\$225,000.00
Nueva Vida	Services for Latinas w/Cancer	\$25,000.00
Joseph's House	General Support	\$15,000.00
Providence Health Foundation	Palliative Care Services	\$90,000.00
Providence Hospital	Mammography Machine	\$100,000.00
Special Love, Inc.	Camp Fantastic	\$25,000.00
Washington Cancer Institute at Washington Hospital Center	Compassionate Care Fund	\$141,500.00
	Cancer Patient Support	\$55,500.00
	Patient Navigator Services	\$94,000.00
Whitehead Institute for Biomedical Research	Cancer Research Fellows Program	\$225,000.00
Yale Cancer Center	Cancer Research Stewart Fellows Program	\$225,000.00
Totals		\$2,111,000.00

Total \$4,366,000

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions Alexander & Margaret Stewart Trust	Employer identification number (EIN) or 52-6020260
	Number, street, and room or suite number. If a P.O. box, see instructions Michael J. Cavanaugh, P.A. 5603 Oakmont Avenue	Social security number (SSN) Bethesda, MD 20817-3529

Enter the Return code for the return that this application is for (file a separate application for each return). **06**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of **the organization**. Telephone No. **202-785-9892**. FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **11/15**, 20 **13**.
- For calendar year **2012**, or other tax year beginning **20**, and ending **20**.
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- State in detail why you need the extension. **delay in receiving Schedule K-1 information from various partnerships**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	b \$ 20,453.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	c \$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Michael J. Cavanaugh** Title **CPA**
BAA

FIF20502L 01/21/13

Date **8/8/13**

Form 8868 (Rev. 1-2013)