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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation THE PHILIP E AND HARRIET J KLEIN FOUNDATION INC		A Employer identification number 52-2046127	
Number and street (or P O box number if mail is not delivered to street address) 1777 REISTERSTOWN ROAD		B Telephone number (see instructions) (410) 902-5994	
City or town, state, and ZIP code BALTIMORE, MD 21208		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,140,277	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	38,502	38,502	38,502	
	4 Dividends and interest from securities.	99,991	99,991	99,991	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	391,165			
	b Gross sales price for all assets on line 6a 3,739,452				
	7 Capital gain net income (from Part IV, line 2)		391,165		
	8 Net short-term capital gain			152,297	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	215,862	215,862	215,862	
	12 Total. Add lines 1 through 11	745,520	745,520	506,652	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,150	1,150	1,150	1,150
	b Accounting fees (attach schedule)	25,650	25,650	25,650	25,650
	c Other professional fees (attach schedule)				
	17 Interest	12,983	12,983	12,983	12,983
	18 Taxes (attach schedule) (see instructions)	26,780	26,780	26,780	26,780
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	63,007	63,007	63,007	63,007
	24 Total operating and administrative expenses. Add lines 13 through 23	129,570	129,570	129,570	129,570
	25 Contributions, gifts, grants paid	500,400			500,400
	26 Total expenses and disbursements. Add lines 24 and 25	629,970	129,570	129,570	629,970
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	115,550			
	b Net investment income (if negative, enter -0-)		615,950		
	c Adjusted net income (if negative, enter -0-)			377,082	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	668,850	199,279	199,279
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,097,815	6,437,670	7,318,254
	c	Investments—corporate bonds (attach schedule).	85,000	55,000	55,000
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,849,005	6,421,861	6,567,744
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	14,225			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,714,895	13,113,810	14,140,277	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)		1,720,942	
	23	Total liabilities (add lines 17 through 22)		1,720,942	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	13,714,895	11,392,868	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	13,714,895	11,392,868	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,714,895	13,113,810	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 13,714,895
2	Enter amount from Part I, line 27a	2 115,550
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 13,830,445
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,437,577
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 11,392,868

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED EXHIBIT B	P	2010-01-01	2012-01-01
b	SEE ATTACHED EXHIBIT A	P	2012-01-01	2012-01-01
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,851,427		1,612,559	238,868
b 1,888,025		1,735,728	152,297
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			238,868
b			152,297
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	391,165
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	152,297

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	505,978	13,446,596	0 03763
2010	156,497	6,762,923	0 02314
2009	338,191	5,544,203	0 06100
2008	356,882	4,535,436	0 07869
2007	349,845	5,198,380	0 06730

2 Total of line 1, column (d).	2	0 26775
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05355
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	13,969,923
5 Multiply line 4 by line 3.	5	748,103
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	6,160
7 Add lines 5 and 6.	7	754,263
8 Enter qualifying distributions from Part XII, line 4.	8	629,970

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	12,319	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	12,319	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	12,319	
6		Credits/Payments				
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	30,340		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	30,340	
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	99	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	17,922	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	17,922	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MD _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶DANIEL J KLEIN Telephone no ▶(410) 902-5994 Located at ▶1777 REISTERSTOWN ROAD SUITE 245 BALTO MD ZIP +4 ▶21208			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL J KLEIN 1777 REISTERSTOWN ROAD STE 245 BALTIMORE, MD 21208	Trtee/TR,SY 0 00	0		
MICHAEL F KLEIN 2307 HIDDEN GLEN DRIVE OWINGS MILLS, MD 21117	Trustee/PRES 0 00	0		
JEFFREY F KLEIN 150 BLADES LANE SUITE R GLEN BURNIE, MD 21060	Trustee/VP 0 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	

Total. Add lines 1 through 3. ▶

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,952,889
b	Average of monthly cash balances.	1b	837,600
c	Fair market value of all other assets (see instructions).	1c	3,392,174
d	Total (add lines 1a, b, and c).	1d	14,182,663
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	14,182,663
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	212,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,969,923
6	Minimum investment return. Enter 5% of line 5.	6	698,496

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	698,496
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	12,319
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,319
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	686,177
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	686,177
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	686,177

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	629,970
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	629,970
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	629,970
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				686,177
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				132,216
c From 2009.				62,085
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	194,308			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 629,970				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				629,970
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	56,207			56,207
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	138,101			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	138,101			
10 Analysis of line 9				
a Excess from 2008.				76,016
b Excess from 2009.				62,085
c Excess from 2010.				
d Excess from 2011.				
e Excess from 2012.				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	500,400
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	38,502	
4	Dividends and interest from securities. . . .			14	99,991	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	391,165	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a <u>PASS-THRU K-1 ENTITIES</u>			16	215,862	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				745,520	
13	Total. Add line 12, columns (b), (d), and (e).			13		745,520

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
	1b(6)		No
	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-11-01	*****	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00291000
	MICHAEL J FELDMAN	MICHAEL J FELDMAN			
	Firm's name ☐	FELDMAN BLUM & ASSOCIATES LLC			Firm's EIN ☐
		3723 OLD COURT ROAD SUITE 200			
	Firm's address ☐	BALTIMORE, MD 21208			Phone no (410) 484-9900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE JEWISH MUSEUM OF MARYLAND 15 LLOYD STREET BALTIMORE,MD 21202	N/A	PUBLIC	GENERAL SUPPORT	2,500
FRIENDS OF THE ISRAEL DEFENSE FORCES PO BOX 395 STEVENSON,MD 21153	N/A	PUBLIC	GENERAL SUPPORT	5,400
MARYLAND SCIENCE CENTER 601 LIGHT STREET BALTIMORE,MD 21230	N/A	PUBLIC	GENERAL SUPPORT	2,500
NATIONAL AQUARIUM 501 EAST PRATT STREET BALTIMORE,MD 21202	N/A	PUBLIC	GENERAL SUPPORT	2,500
THE PARK SCHOOL OF BALTIMORE PO BOX 8200 BROOKLANDVILLE,MD 21022	N/A	EDUC	GENERAL SUPPORT	25,000
BALTIMORE ZIONIST DISTRICT 3655-B OLD COURT ROAD SUITE 24 BALTIMORE,MD 21208	N/A	PUBLIC	GENERAL SUPPORT	5,000
BALTIMORE SCHOOL FOR THE ARTS 712 CATHEDRAL STREET BALTIMORE,MD 21201	N/A	EDUC	GENERAL SUPPORT	2,500
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE,MD 21201	N/A	PUBLIC	GENERAL SUPPORT	2,500
MELITZ-CENTERS FOR JEWISH ZIONIST EDUC 24 HILLEL STREET JERUSALEM 91101 IS	N/A	EDUC	GENERAL SUPPORT	2,500
MARYLAND INSTITUTE COLLEGE OF ART 1300 W MOUNT ROYAL AVENUE BALTIMORE,MD 21217	N/A	EDUC	GENERAL SUPPORT	25,000
MARYLAND FOOD BANK 2200 HALETHORPE FARMS ROAD BALTIMORE,MD 21227	N/A	PUBLIC	GENERAL SUPPORT	2,500
BNAI ISRAEL CONGREGATION 27 LLOYD STREET BALTIMORE,MD 21202	N/A	RELIG	GENERAL SUPPORT	5,000
TEMPLE BETH SHALOM 1461 BALTIMORE-ANNAPOLIS BOULEVARD ARNOLD,MD 21012	N/A	RELIG	GENERAL SUPPORT	10,000
HADASSAH 50 WEST 58TH STREET NEW YORK,NY 10019	N/A	PUBLIC	GENERAL SUPPORT	8,000
LIFEBRIDGE HEALTH 2401 WEST BELVEDERE AVENUE BALTIMORE,MD 21215	N/A	PUBLIC	GENERAL SUPPORT	8,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETH TFILOH CONGREGATION 3300 OLD COURT ROAD BALTIMORE,MD 21208	N/A	RELIG	GENERAL SUPPORT	10,000
OHEB SHALOM PERPETUAL CARE FUNDS 249 5TH AVENUE PITTSBURGH,PA 15222	N/A	RELIG	GENERAL SUPPORT	7,500
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE,MD 21218	N/A	PUBLIC	GENERAL SUPPORT	5,000
BOYSTOWN JERUSALEM 1 PENN PLAZA SUITE 6250 NEWYORK,NY 10119	N/A	PUBLIC	GENERAL SUPPORT	5,000
AFRICAN AMERICAN MUSEUM 830 EAST PRATT STREET BALTIMORE,MD 21202	N/A	PUBLIC	GENERAL SUPPORT	1,000
AMERICAN VISIONARY ART MUSEUM 800 KEY HIGHWAY BALTIMORE,MD 21230	N/A	PUBLIC	GENERAL SUPPORT	5,000
JEWISH NATIONAL FUND 78 RANDALL AVENUE ROCKVILLE CENTRE,NY 11570	N/A	PUBLIC	GENERAL SUPPORT	10,000
BALTIMORE EDUCATIONAL SCHOLARSHIP TRUST 808 NORTH CHARLES STREET BALTIMORE,MD 21201	N/A	EDUC	GENERAL SUPPORT	5,000
SHORESH 2704 BARTOL AVENUE BALTIMORE,MD 21209	N/A	RELIG	GENERAL SUPPORT	5,000
BAR ILAN 160 E 56TH STREET NEWYORK,NY 10022	N/A	EDUC	GENERAL SUPPORT	10,000
THE GREATER BALTO BOARD OF REALTORS 1954 GREENSPRING DRIVE SUITE 100 TIMONIUM,MD 21093	N/A	PUBLIC	GENERAL SUPPORT	5,000
THE ASSOCIATED 101 W MOUNT ROYAL AVENUE BALTIMORE,MD 21201	N/A	PUBLIC	GENERAL SUPPORT	140,000
UNITED NEGRO COLLEGE FUND 8260 WILLOW OAKS CORPORATE DRIVE FAIRFAX,VA 22031	N/A	EDUC	GENERAL SUPPORT	7,500
UNIVERSITY OF BALTIMORE FOUNDATION 1130 N CHARLES STREET BALTIMORE,MD 21201	N/A	EDUC	GENERAL SUPPORT	50,000
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEWYORK,NY 10022	N/A	EDUC	GENERAL SUPPORT	125,000
Total  3a				500,400

TY 2012 Accounting Fees Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FELDMAN, BLUM & ASSOCIATES, LLC	25,650	25,650	25,650	25,650

**TY 2012 Investments Corporate
Bonds Schedule**

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
STATE OF ISRAEL 6.55% DUE 11/01/11	25,000	25,000
STATE OF ISRAEL 5.60% DUE 09/01/13	30,000	30,000

**TY 2012 Investments Corporate
Stock Schedule**

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED EXHIBIT C	6,437,670	7,318,254

TY 2012 Investments - Other Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MDK RUN CROSSING LLC	AT COST	250,000	250,000
MDK CHARLESTOWN CROSSING	AT COST	500,000	500,000
GREENSPRING GLOBAL PARTNERS V LP	AT COST	53,674	53,674
FELLSPPOINT MARKETPLACE	AT COST	350,000	350,000
CVPR GAMING HOLDINGS	AT COST	70,686	70,686
CRC FUND III LP	AT COST	188,449	188,449
BROWNSAVANO DIRECT CAPITAL PARTNERS	AT COST	112,764	112,764
CAMPBELL GLOBAL ASSET FUND	AT COST	1,000,000	984,081
SHELTER SENIOR LIVING V	AT COST	147,219	147,219
WORLD TOTAL RETURN FUND	AT COST	388,222	388,222
MARYLAND/ISRAEL TRENDLINES	AT COST	30,961	30,961
TITAN MASTERS FUND	AT COST	507,551	507,551
THE DB ADVANTAGE OPPORTUNISTIC FUND	AT COST	1,442	
DB PRIVATE EQUITY GLOBAL SELECT FUND	AT COST	220,567	220,567
DB PRIVATE EQUITY ASIA SELECT	AT COST	359,193	359,193
DB PRIVATE EQUITY GLOBAL SELECT FUND IV	AT COST	350,770	350,770
DB PRIVATE EQUITY GLOBAL SELECT FUND II	AT COST	292,454	292,454
BROADFIN HEALTHCARE OFFSHORE FUND, LTD	AT COST	1,000,000	1,160,360
BOIII CUMBERLAND, LLC	AT COST	430,833	430,833
TAX LIEN FUND - CRTI EXEMPT INVESTORS	AT COST	15,046	15,046
MDK DEER PARK LLC	AT COST	154,914	154,914

TY 2012 Legal Fees Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GORDON FEINBLATT	1,150	1,150	1,150	1,150

TY 2012 Other Decreases Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Description	Amount
OVERFUNDING OF ESTATE ASSETS PREVIOUSLY TRANSFERRED IN	2,433,663
NON-DEDUCTIBLE EXPENSES	3,914

TY 2012 Other Expenses Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE	1,131	1,131	1,131	1,131
OFFICE	169	169	169	169
INVESTMENT ADVISORY FEES	61,157	61,157	61,157	61,157
BANK CHARGES	550	550	550	550

TY 2012 Other Income Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THRU K-1 ENTITIES	215,862	215,862	215,862

TY 2012 Other Liabilities Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
CASH OVERDRAFT		1,720,942

TY 2012 Taxes Schedule

Name: THE PHILIP E AND HARRIET J KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990-PF FYE 12/31/12	15,000	15,000	15,000	15,000
FORM 990-PF FYE 12/31/11	10,000	10,000	10,000	10,000
FOREIGN TAX WITHHELD-VARIOUS	1,780	1,780	1,780	1,780

DEUTSCHE 5XF-008505
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

<u>DESCRIPTION</u>	<u>DATE</u> <u>ACQUIRED</u>	<u>DATE</u> <u>SOLD</u>	<u>PAR VALUE</u> <u>SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST</u> <u>BASIS</u>	<u>GAIN(LOSS)</u>
DEUTSCHE BANK AG LKD TO DBLCI MR PLUS	3/17/2011	2/27/2012	300,000	359,397.00	300,000.00	59,397.00
PIMCO TOTAL RETURN CLASS A	VARIOUS	2/27/2012	560.541	<u>5,794.88</u>	<u>5,691.59</u>	<u>103.29</u>
OVERALL TOTALS				<u>365,191.88</u>	<u>305,691.59</u>	<u>59,500.29</u>

DEUTSCHE 5XZ - 946876
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

<u>DESCRIPTION</u>	<u>DATE</u> <u>ACQUIRED</u>	<u>DATE</u> <u>SOLD</u>	<u>PAR VALUE</u> <u>SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST</u> <u>BASIS</u>	<u>GAIN(LOSS)</u>
CHIPOTLE MEXICAN GRILL INC	5/13/2011	1/4/2012	2	698.04	557.88	140.16
MASTERCARD INC	4/29/2011	1/11/2012	1	345.67	274.70	70.97
CBS CORP	11/11/2011	1/13/2012	25	709.23	656.68	52.55
LULULEMON ATHLETICA INC	3/31/2011	1/13/2012	20	1,203.97	892.70	311.27
TEMPUR-PEDIC INTL INC	6/9/2011	1/17/2012	8	468.15	476.00	(7.85)
EQT CORPORATION	VARIOUS	1/18/2012	39	1,936.70	2,278.40	(341.70)
CHIPOTLE MEXICAN GRILL INC	5/13/2011	1/19/2012	1	353.58	278.94	74.64
MONSTER BEVERAGE CORP	VARIOUS	1/20/2012	9	906.10	803.28	102.82
OVERALL TOTALS				<u>6,621.44</u>	<u>6,218.58</u>	<u>402.86</u>

DEUTSCHE 5XZ - 946884
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN(LOSS)
AMERICAN EAGLE OUTFITTERS INC	VARIOUS	1/9/2012	570	8,768.14	6,307.81	2,460.33
HARTFORD FINL SVCS GROUP INC	3/14/2011	1/12/2012	90	1,502.33	2,403.15	(900.82)
BOEING CO	3/14/2011	1/18/2012	40	3,007.14	2,142.62	864.52
LIFEPOINT HOSPS INC	VARIOUS	1/25/2012	170	6,268.10	5,201.68	1,066.42
AMERICAN EAGLE OUTFITTERS INC	9/20/2011	2/3/2012	400	5,624.31	4,554.80	1,069.51
BOEING CO	VARIOUS	2/3/2012	85	6,306.27	5,159.22	1,147.05
ASPEN INSURANCE HLDS LTD	8/8/2011	2/28/2012	95	2,616.25	2,348.51	267.74
AECOM TECHNOLOGY CORP	8/19/2011	2/28/2012	250	6,010.62	4,774.75	1,235.87
AVERY DENNISON CORP	2/2/2012	2/28/2012	75	2,314.45	2,166.63	147.82
BAKER HUGHES INC	1/6/2012	2/28/2012	45	2,334.10	2,299.05	35.05
BIG LOTS INC	VARIOUS	2/28/2012	160	6,969.79	5,415.65	1,554.14
COMMUNITY HEALTH SYS INC	VARIOUS	2/28/2012	275	6,812.42	7,888.69	(1,076.27)
FIRST NIAGARA FINFL GROUP INC	1/26/2012	2/28/2012	180	1,733.88	1,727.62	6.26
HARTFORD FINL SVCS GROUP INC	VARIOUS	2/28/2012	180	3,706.49	4,740.79	(1,034.30)
HEALTH NET INC	3/14/2011	2/28/2012	50	1,918.61	1,213.00	706.61
HOSPIRA INC	12/12/2011	2/28/2012	115	4,158.55	3,223.45	935.10
INTERNATIONAL PAPER CO	3/10/2011	2/28/2012	35	1,160.65	901.91	258.74
KINDRED HEALTHCARE INC	8/10/2011	2/28/2012	75	928.23	831.31	(96.92)
MACYS INC	3/8/2011	2/28/2012	60	2,219.48	1,401.00	818.48
PATTERSON-UTL ENERGY INC	3/14/2011	2/28/2012	135	2,693.59	2,073.60	619.99
PFIZER INC	3/14/2011	2/28/2012	45	947.77	839.70	108.07
SPX CORPORATION	1/10/2012	2/28/2012	15	1,129.02	1,001.22	127.80
SPIRIT AEROSYSTEMS HLDGS INC	VARIOUS	2/28/2012	350	8,277.35	7,431.69	845.66
TEREX CORP	6/15/2011	2/28/2012	110	2,805.07	2,804.08	0.99
TEVA PHARMACEUTICAL INDUSTRIES LTD	4/5/2011	2/28/2012	115	5,122.23	5,747.17	(624.94)
WAL MART STORES INC	8/18/2011	2/28/2012	70	4,098.42	3,592.23	506.19
WHIRLPOOL CORP	VARIOUS	2/28/2012	135	9,555.39	7,030.77	2,524.62
SAFEWAY INC	VARIOUS	2/29/2012	220	4,617.98	4,711.37	(93.39)
INTERNATIONAL PAPER CO	3/10/2011	3/6/2012	20	700.81	515.38	185.43
MACYS INC	3/8/2011	3/6/2012	5	193.20	116.75	76.45
WHIRLPOOL CORP	12/12/2011	3/6/2012	10	744.24	492.85	251.39
SPX CORPORATION	1/10/2012	3/20/2012	30	2,325.66	2,002.43	323.23
WHIRLPOOL CORP	12/12/2011	3/20/2012	5	393.76	246.42	147.34
BIG LOTS INC	VARIOUS	7/6/2012	295	12,086.75	9,842.52	2,244.23
WAL MART STORES INC	VARIOUS	7/6/2012	220	15,248.62	11,282.59	3,966.03
JP MORGAN CHASE & CO	8/10/2011	7/25/2012	65	2,213.98	2,402.62	(188.64)
HARTFORD FINL SVCS GROUP INC	8/10/2011	8/9/2012	145	2,459.14	2,709.60	(250.46)
HEALTH NET INC	VARIOUS	8/9/2012	280	5,089.21	6,301.56	(1,212.35)
WHIRLPOOL CORP	12/12/2011	9/25/2012	65	5,493.78	3,203.51	2,290.27
WHIRLPOOL CORP	VARIOUS	10/22/2012	30	2,617.55	1,507.11	1,110.44
WHIRLPOOL CORP	1/12/2012	11/21/2012	30	2,835.54	1,512.83	1,322.71
EATON CORP	VARIOUS	12/3/2012	225	11,678.76	9,622.34	2,056.42
WHIRLPOOL CORP	VARIOUS	12/11/2012	40	3,948.52	2,354.57	1,594.95
OVERALL TOTALS				<u>181,639.35</u>	<u>154,146.55</u>	<u>27,492.80</u>

DEUTSCHE 5XZ - 946892
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN(LOSS)
ACME PACKET INC	VARIOUS	1/25/2012	42	1,285.59	2,562.11	(1,266.52)
AFFILIATED MANAGERS GROUP INC	VARIOUS	1/25/2012	30	3,004.44	3,034.38	(29.94)
ALLEGHENY TECHNOLOGIES INC	VARIOUS	1/25/2012	50	2,532.45	2,386.56	145.89
ALLERGAN INC	VARIOUS	1/25/2012	10	873.68	739.50	134.18
ALEXION PHARMACEUTICALS INC	12/23/2011	1/25/2012	11	807.27	755.15	52.12
ALTERA CORP	VARIOUS	1/25/2012	94	3,793.76	3,797.41	(3.65)
AMAZON COM INC	VARIOUS	1/25/2012	15	2,843.04	3,024.29	(181.25)
AMETEK INC	VARIOUS	1/25/2012	30	1,368.87	1,283.90	84.97
APPLE INC	VARIOUS	1/25/2012	17	7,152.26	6,423.14	729.12
ARM HLDGS PLC	VARIOUS	1/25/2012	86	2,309.91	2,445.12	(135.21)
ARUBA NETWORKS INC	VARIOUS	1/25/2012	62	1,412.33	1,334.33	78.00
ASML HOLDING N V	VARIOUS	1/25/2012	35	1,506.02	1,417.00	89.02
BEAM INC	VARIOUS	1/25/2012	28	1,473.05	1,301.08	171.97
BED BATH & BEYOND INC	VARIOUS	1/25/2012	46	2,830.32	2,677.92	152.40
BROADCOM CORP	VARIOUS	1/25/2012	43	1,489.49	1,485.80	23.89
CABOT OIL & GAS CORP	VARIOUS	1/25/2012	55	3,325.78	4,085.90	(760.12)
CAMERON INTL CORP	VARIOUS	1/25/2012	48	2,547.31	2,410.89	136.42
CATERPILLAR INC	VARIOUS	1/25/2012	17	1,788.87	1,694.82	94.05
CBRE GROUP	12/20/2011	1/25/2012	86	1,513.57	1,286.31	227.26
CBS CORP	VARIOUS	1/25/2012	75	2,087.20	1,930.17	157.03
CERNER CORP	VARIOUS	1/25/2012	37	2,256.21	2,268.89	(12.68)
CHIPOTLE MEXICAN GRILL INC	VARIOUS	1/25/2012	4	1,418.97	1,186.99	231.98
COACH INC	VARIOUS	1/25/2012	29	1,875.97	1,729.82	146.15
COCA COLA COMPANY	VARIOUS	1/25/2012	112	7,580.33	7,617.40	(37.07)
COMERICA INC	1/6/2012	1/25/2012	50	1,480.47	1,397.00	83.47
CONCHO RES INC	VARIOUS	1/25/2012	17	1,689.59	1,631.89	57.70
CUMMINS INC	VARIOUS	1/25/2012	21	2,202.23	2,042.62	159.61
EBAY INC	VARIOUS	1/25/2012	185	5,885.27	5,934.00	(48.73)
ENBRIDGE INC	10/27/2011	1/25/2012	32	1,155.17	1,130.79	24.38
ESTEELAUDER COMPANIES INC	VARIOUS	1/25/2012	12	1,382.61	1,171.56	211.05
EXPRESS SCRIPTS INC	VARIOUS	1/25/2012	48	2,486.35	2,157.21	329.14
F5 NETWORKS INC	12/15/2011	1/25/2012	2	240.30	212.50	27.80
FINISAR CORP	VARIOUS	1/25/2012	55	1,119.77	1,019.76	100.01
FORTINET INC	VARIOUS	1/25/2012	36	819.34	781.32	38.02
GOLDCORP INC	VARIOUS	1/25/2012	41	1,838.40	2,041.50	(203.10)
GOOGLE INC	3/31/2011	1/25/2012	3	1,752.02	1,757.76	(5.74)
INTUITIVE SURGICAL INC	VARIOUS	1/25/2012	4	1,775.72	1,818.31	(42.59)
LAS VEGAS SANDSCORP	VARIOUS	1/25/2012	63	2,919.36	2,980.25	(60.89)
LULULEMON ATHLETICA INC	VARIOUS	1/25/2012	16	956.78	756.67	200.11
LYONDELLBASELL INDUSTRIES	1/11/2012	1/25/2012	26	1,032.18	972.66	59.52
MASTERCARD INC	VARIOUS	1/25/2012	6	2,037.74	1,851.92	385.82
MEAD JOHNSON NUTRITION CO	VARIOUS	1/25/2012	19	1,394.76	1,120.98	273.78
MOSAIC CO	VARIOUS	1/25/2012	45	2,468.20	2,874.25	(406.05)
MSCI INC	VARIOUS	1/25/2012	78	2,518.57	2,542.20	(23.63)
NXP SEMICONDUCTORS	VARIOUS	1/25/2012	55	1,108.22	953.90	154.32
ONYX PHARMACEUTICALS INC	12/23/2011	1/25/2012	22	912.54	963.60	(51.06)
PRECISION CASTPARTS CORP	VARIOUS	1/25/2012	15	2,654.19	2,335.96	318.23
QLIK TECHNOLOGIES INC	VARIOUS	1/25/2012	33	876.13	948.28	(72.15)
QUALCOMM INC	VARIOUS	1/25/2012	70	4,032.82	3,862.63	170.19
RALPH LAUREN CORP	VARIOUS	1/25/2012	18	2,631.54	2,706.82	(75.28)
SALESFORCE COM INC	VARIOUS	1/25/2012	14	1,592.18	1,603.05	(10.87)
SANDISK CORP	VARIOUS	1/25/2012	31	1,619.41	1,469.73	149.68
SCHLUMBERGER LTD	VARIOUS	1/25/2012	21	1,533.59	1,605.24	(71.65)
SHIRE PLC	VARIOUS	1/25/2012	34	3,330.58	2,903.28	427.30
STARBUCKS CORP	8/15/2011	1/25/2012	33	1,582.65	1,257.86	324.79
STARWOOD HOTELS & RESORTS	VARIOUS	1/25/2012	29	1,542.77	1,504.97	37.80
TEMPUR-PEDIC INTL INC	VARIOUS	1/25/2012	13	799.48	803.53	(4.05)
VERIFONE SYSTEMS INC	VARIOUS	1/25/2012	62	2,472.51	2,624.89	(152.38)
VMWARE INC	VARIOUS	1/25/2012	20	1,752.16	1,866.95	(114.79)
WATSON PHARMACEUTICAL INC	VARIOUS	1/25/2012	27	1,595.39	1,804.90	(209.51)
EXXON MOBIL CORP	1/20/2012	2/7/2012	35	2,918.59	3,050.95	(132.36)
DELL INC	VARIOUS	2/23/2012	260	4,718.92	3,940.16	778.76
TE CONNECTIVITY LTD	3/9/2011	2/28/2012	40	1,423.57	1,428.53	(4.96)
AMERIPRISE FINL INC	9/23/2011	2/28/2012	15	844.34	598.59	245.75
BANK AMER CORP	VARIOUS	2/28/2012	180	1,442.30	2,085.89	(643.59)
BAXTER INTL INC	1/31/2012	2/28/2012	30	1,698.86	1,664.51	34.35
CIT GROUP INC	VARIOUS	2/28/2012	95	3,829.38	3,613.97	215.41
CONSOL ENERGY INC	2/2/2012	2/28/2012	75	2,652.70	2,854.38	(201.68)
MARATHON OIL CORP	VARIOUS	2/28/2012	116	4,007.90	3,199.32	808.58
METLIFE INC	3/4/2011	2/28/2012	25	952.53	1,128.44	(175.91)

OCCIDENTAL PETE CORP	9/23/2011	2/28/2012	15	1,580.42	1,088.33	472.09
ORACLE CORP	9/6/2011	2/28/2012	115	3,288.02	3,002.44	285.58
PEPSICO INC	10/6/2011	2/28/2012	40	2,520.75	2,411.31	109.44
ST JUDE MED INC	VARIOUS	2/28/2012	100	4,250.12	3,755.40	494.72
TEVA PHARMACEUTICAL INDUSTRIES LTD	3/31/2011	2/28/2012	5	222.49	251.05	(28.56)
TIME WARNER INC	8/31/2011	2/28/2012	80	2,983.14	2,526.06	457.06
TRAVELERS COS INC	9/23/2011	2/28/2012	25	1,472.97	1,175.92	297.05
WALGREEN CO	VARIOUS	2/28/2012	100	3,408.13	3,283.76	124.37
COVIDIEN PLC	10/7/2011	3/8/2012	65	3,383.98	2,859.84	524.14
PHILIP MORRIS INTL INC	1/20/2012	4/18/2012	15	1,328.46	1,116.90	211.56
AT&T INC	1/20/2012	4/23/2012	225	6,911.84	6,857.35	54.49
PFIZER INC	1/20/2012	4/23/2012	125	2,812.44	2,735.89	76.55
ABBOTT LABS	1/20/2012	5/10/2012	10	626.50	557.40	69.10
PHILIP MORRIS INTL INC	1/20/2012	5/10/2012	40	3,537.24	2,978.40	558.84
DEERE & CO	1/20/2012	5/29/2012	20	1,478.66	1,738.80	(260.14)
APACHE CORP	1/20/2012	6/1/2012	10	840.64	963.60	(122.96)
AMERIPRISE FINL INC	9/23/2011	6/7/2012	50	2,266.80	1,995.31	271.49
DELL INC	VARIOUS	6/7/2012	410	4,867.79	6,776.52	(1,908.73)
FRANKLIN RESOURCES INC	1/20/2012	6/19/2012	20	2,114.79	2,049.80	64.99
WALGREEN CO	VARIOUS	7/5/2012	210	6,166.04	6,988.82	(822.78)
APACHE CORP	1/20/2012	7/16/2012	40	3,401.81	3,854.40	(452.59)
SEMPRA ENERGY	1/20/2012	7/20/2012	85	5,907.38	4,775.30	1,132.08
ST JUDE MED INC	VARIOUS	7/24/2012	75	2,862.01	2,635.88	226.13
FLOWSERVE CORP	VARIOUS	9/11/2012	35	4,509.20	3,986.95	522.25
CONSOL ENERGY INC	2/2/2012	9/12/2012	80	2,499.38	3,044.67	(545.29)
CONSOL ENERGY INC	2/2/2012	9/20/2012	120	3,946.01	4,567.01	(621.00)
ABBOTT LABS	1/20/2012	10/4/2012	65	4,501.50	3,823.10	878.40
ST JUDE MED INC	1/20/2012	11/8/2012	95	3,677.56	3,654.37	23.19
XYLEM INC	1/20/2012	11/20/2012	115	2,758.51	3,042.90	(284.39)
OVERALL TOTALS				<u>240,861.35</u>	<u>236,121.66</u>	<u>4,739.69</u>

DEUTSCHE 5XZ-947015
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
BRISTOL MYERS SQUIBB CO	3/14/2011	2/28/2012	20	645 83	444.00	201.83
DOMINION RES INC	3/14/2011	2/28/2012	40	2,036 09	1,645 69	390 40
GENUINE PARTS CO	3/14/2011	2/28/2012	20	1,237.82	725.72	512 10
HEINZ H J COMPANY	3/14/2011	2/28/2012	60	3,230 04	2,094 93	1,135 11
KIMBERLY CLARK CORP	3/14/2011	2/28/2012	10	718 41	513 20	205 21
MERCK & CO INC	10/5/2011	2/28/2012	180	6,908 63	5,669 01	1,239 62
PHILIP MORRIS INTL INC	3/14/2011	2/28/2012	30	2,463 91	1,230 41	1,233 50
ROYAL DUTCH SHELL PLC	3/23/2011	2/28/2012	120	8,932 64	8,639 25	293 39
3M CO	3/14/2011	2/28/2012	10	878 18	549 95	328 23
UNILEVER NV NEW YORK	3/14/2011	2/28/2012	40	1,366 89	905 84	461 05
VODAFONE GROUP PLC	3/14/2011	2/28/2012	40	1,090 86	790 80	300.06
OVERALL TOTALS				<u>29,509 30</u>	<u>23,208.80</u>	<u>6,300.50</u>

DEUTSCHE 5XF-741451
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
PIONEER NAT RES CO SR NT	8/22/2011	1/6/2012	2,000	3,146.76	2,547.82	598.94
PIONEER NAT RES CO SR NT	8/22/2011	1/9/2012	1,000	1,603.75	1,274.55	329.20
ON SEMICONDUCTOR CORP	3/31/2011	1/12/2012	15,000	16,293.75	14,437.95	1,855.80
NEWMONT MNG CORP	3/31/2011	2/15/2012	25,000	33,361.84	29,062.50	4,299.34
MYLAN INC SR NT CONV	VARIOUS	2/27/2012	13,000	13,002.60	13,999.75	(997.15)
ALLEGHENY TECHNOLOGIES INC	10/5/2011	2/29/2012	1,000	1,337.50	1,165.27	172.23
TEVA PHARMACEUTICAL FIN LLC	3/31/2011	2/29/2012	4,000	4,412.50	4,685.00	(272.50)
EMC CORP	3/31/2011	3/1/2012	15,000	26,317.50	17,906.25	8,411.25
ACTUANT CORP	10/11/2011	3/2/2012	7,000	10,290.00	8,244.73	2,045.27
ALLEGHENY TECHNOLOGIES INC	10/5/2011	3/2/2012	1,000	1,317.50	1,165.26	152.24
AMGEN INC	3/31/2011	3/2/2012	15,000	15,478.13	13,681.34	1,796.79
ANGLOGOLD ASHANTI HLDGS	11/23/2011	3/2/2012	45	2,151.52	2,232.00	(80.48)
ANIXTER INTL INC	3/31/2011	3/2/2012	8,000	9,820.00	7,836.58	1,983.42
ARCHER DANIELS MIDLAND CO	VARIOUS	3/2/2012	12,000	12,330.00	13,311.74	(981.74)
CHESAPEAKE ENERGY CORP	3/31/2011	3/2/2012	3,000	2,988.60	2,774.37	214.23
CHESAPEAKE ENERGY CORP	VARIOUS	3/2/2012	9,000	8,381.25	9,802.82	(1,421.57)
DANAHER CORP	3/31/2011	3/2/2012	7,000	10,850.00	6,801.98	4,048.02
EQUINIX INC	VARIOUS	3/2/2012	7,000	8,738.03	7,322.88	1,415.15
FTI CONSULTING INC	VARIOUS	3/2/2012	6,000	7,935.00	7,235.09	699.91
GILEAD SCIENCES INC	VARIOUS	3/2/2012	9,000	10,782.00	9,818.96	963.04
GOLDCORP INC	3/31/2011	3/2/2012	5,000	6,353.19	5,815.63	537.56
HORNBECK OFFSHORE SVCS INC	VARIOUS	3/2/2012	7,000	7,826.88	6,989.63	837.25
LIBERTY MEDIA CORP	4/27/2011	3/2/2012	11,000	9,521.88	9,101.85	420.03
LIBERTY MEDIA CORP	VARIOUS	3/2/2012	8,000	9,640.00	9,301.14	338.86
LIFEPPOINT HOSPS HLDGS INC	1/18/2012	3/2/2012	7,000	7,385.00	7,172.07	212.93
LINEAR TECHNOLOGY CORP	VARIOUS	3/2/2012	5,000	5,356.25	5,837.72	(281.47)
MEDTRONIC INC	VARIOUS	3/2/2012	14,000	14,147.00	14,292.13	(145.13)
NAVISTAR INTL CORP	8/12/2011	3/2/2012	3,000	3,455.63	3,320.28	135.35
ST MARY LAND & EXPL CO	3/31/2011	3/2/2012	3,000	4,432.50	3,323.28	1,109.22
STANLEY WORKS	3/31/2011	3/2/2012	9,000	10,687.50	9,697.50	990.00
TELEFLEX INC	VARIOUS	3/2/2012	4,000	4,720.00	4,702.50	17.50
TIME WARNER TELECOM INC	8/12/2011	3/2/2012	2,000	2,470.00	2,317.50	152.50
TRINITY INDS INC	VARIOUS	3/2/2012	7,000	7,525.00	7,008.29	516.71
VERISIGN INC	3/31/2011	3/2/2012	4,000	5,040.00	2,799.05	2,240.95
INTERNATIONAL GAME TECHNOLOGY	4/29/2011	3/5/2012	23,000	25,501.25	27,485.00	(1,983.75)
FTI CONSULTING INC	VARIOUS	3/6/2012	14,000	17,956.22	17,022.96	933.26
EQUINIX INC	7/18/2011	3/9/2012	1,000	1,206.89	1,048.89	158.00
EQUINIX INC	7/18/2012	3/12/2012	7,000	8,540.98	7,342.21	1,198.77
ALLEGHENY TECHNOLOGIES INC	10/6/2011	3/13/2012	1,000	1,267.36	1,216.41	50.95
ALLEGHENY TECHNOLOGIES INC	10/6/2011	3/22/2012	1,000	1,305.71	1,217.39	88.32
ALLEGHENY TECHNOLOGIES INC	10/7/2011	4/4/2012	1,000	1,243.64	1,216.79	26.85
ACTUANT CORP	VARIOUS	4/13/2012	6,000	8,377.14	7,176.88	1,200.26
ACTUANT CORP	10/12/2011	4/16/2012	8,000	11,244.81	9,740.20	1,504.61
ACTUANT CORP	10/12/2011	4/17/2012	1,000	1,424.61	1,217.87	206.74
ALLEGHENY TECHNOLOGIES INC	10/17/2011	4/20/2012	1,000	1,257.09	1,240.74	16.35
ALLEGHENY TECHNOLOGIES INC	11/7/2011	4/30/2012	1,000	1,260.00	1,411.19	(151.19)
ALLEGHENY TECHNOLOGIES INC	11/7/2011	4/30/2012	1,000	1,260.36	1,411.19	(150.83)
ALLEGHENY TECHNOLOGIES INC	11/16/2011	5/3/2012	2,000	2,532.16	2,848.19	(316.03)
NAVISTAR INTL CORP	VARIOUS	5/11/2012	9,000	9,157.50	10,046.38	(888.88)
HOLOGIC INC	2/29/2012	6/6/2012	3,000	2,721.00	3,117.46	(396.46)
HOLOGIC INC	2/29/2012	6/7/2012	1,000	905.63	1,039.36	(133.73)
HOLOGIC INC	2/29/2012	6/19/2012	1,000	907.50	1,041.89	(134.39)
HOLOGIC INC	3/1/2012	6/20/2012	2,000	1,820.00	2,088.78	(268.78)
TIME WARNER TELECOM INC	8/12/2011	6/20/2012	2,000	2,736.96	2,317.49	419.47
TIME WARNER TELECOM INC	8/15/2011	6/22/2012	1,000	1,382.19	1,165.34	216.85
TIME WARNER TELECOM INC	8/15/2011	6/22/2012	3,000	4,141.13	3,496.02	645.11
TIME WARNER TELECOM INC	8/15/2011	6/27/2012	1,000	1,372.50	1,165.34	207.16
TIME WARNER TELECOM INC	8/15/2011	6/29/2012	1,000	1,377.52	1,165.34	212.18
TIME WARNER TELECOM INC	8/16/2011	7/3/2012	1,000	1,374.29	1,163.76	210.53
INTEL CORP	10/25/2011	9/13/2012	1,000	1,249.57	1,268.43	(18.86)
INTEL CORP	10/25/2011	9/14/2012	1,000	1,249.92	1,268.43	(18.51)
INTEL CORP	10/26/2011	9/24/2012	1,000	1,247.36	1,260.92	(13.56)
INTEL CORP	10/26/2011	9/25/2012	1,000	1,237.88	1,260.92	(23.04)
STEEL DYNAMICS INC	VARIOUS	10/4/2012	4,000	4,200.00	4,585.57	(385.57)
LINEAR TECHNOLOGY CORP	VARIOUS	10/29/2012	16,000	16,547.26	17,341.90	(794.64)
MEDICS PHARMACEUTICAL CORP	VARIOUS	10/29/2012	16,000	17,240.00	16,112.25	1,127.75
INTEL CORP	7/25/2012	12/7/2012	6,000	6,240.00	6,887.90	(647.90)

ON SEMICONDUCTOR CORP	VARIOUS	VARIOUS	11,000	11,829.58	11,696.25	133.33
LIFEPOINT HOSPS INC	1/18/2012	12/10/2012	9,000	<u>9,247.50</u>	<u>9,221.23</u>	<u>26.27</u>
OVERALL TOTALS				<u><u>481,662.57</u></u>	<u><u>447,092.28</u></u>	<u><u>34,570.29</u></u>

DEUTSCHE 5XZ-948195
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
EDISON INTERNATIONAL	VARIOUS	1/13/2012	339	13,691.91	9,918.36	3,773.55
ELI LILLY & CO	5/4/2011	1/31/2012	428	16,967.30	16,285.23	682.07
EASTMAN CHEM CO	9/26/2011	2/14/2012	102	5,564.04	3,459.72	2,104.32
ALLSTATE CORP	3/24/2011	2/28/2012	173	5,446.29	5,177.89	268.40
AMERICAN ELECTRIC POWER CO	1/9/2012	2/28/2012	97	3,677.20	3,963.11	(285.91)
ANNALY CAP MGMT INC	3/24/2011	2/28/2012	140	2,322.96	2,318.73	4.23
BARRICK GOLD CORP	1/26/2012	2/28/2012	110	5,478.22	5,389.50	88.72
CHEVRON CORP	3/24/2011	2/28/2012	54	5,842.15	2,947.76	2,894.39
CONOCOPHILLIPS	3/24/2011	2/28/2012	140	10,452.49	6,720.00	3,732.49
RR DONNELLEY & SONS CO	3/24/2011	2/28/2012	245	3,276.30	4,490.59	(1,214.29)
EASTMAN CHEM CO	9/26/2011	2/28/2012	109	5,865.62	3,697.15	2,168.47
ENSCO PLC	11/23/2011	2/28/2012	108	6,344.11	5,130.63	1,213.48
GENERAL ELECTRIC CO	3/24/2011	2/28/2012	279	5,385.41	4,282.65	1,102.76
GLAXOSMITHKLINE PLC	3/24/2011	2/28/2012	126	5,613.56	4,481.55	1,132.01
IBM CORP	3/24/2011	2/28/2012	41	8,114.16	4,099.98	4,014.18
INTERNATIONAL PAPER CO	VARIOUS	2/28/2012	397	13,169.04	10,335.35	2,833.69
JP MORGAN CHASE & CO	VARIOUS	2/28/2012	337	12,843.50	15,409.69	(2,566.19)
KIMBERLY CLARK CORP	3/24/2011	2/28/2012	88	6,329.72	5,219.27	1,110.45
LOCKHEED MARTIN CORP	3/24/2011	2/28/2012	79	6,936.86	6,711.28	225.58
MARATHON OIL CORP	3/24/2011	2/28/2012	191	6,629.67	5,693.71	936.16
MATTEL INC	VARIOUS	2/28/2012	186	6,019.22	4,941.46	1,077.76
MEDTRONIC INC	3/24/2011	2/28/2012	116	4,390.75	3,898.15	492.60
METLIFE INC	3/24/2011	2/28/2012	196	7,446.29	5,661.80	1,784.49
NORTHROP GRUMMAN CORP	3/24/2011	2/28/2012	64	3,811.77	3,252.53	559.24
PEPSICO INC	3/2/2011	2/28/2012	52	3,274.38	3,264.31	10.07
PFIZER INC	3/24/2011	2/28/2012	239	5,038.50	4,286.48	752.02
REYNOLDS AMERN INC	3/24/2011	2/28/2012	144	5,855.22	7,660.80	(1,805.58)
ROYAL DUTCH SHELL PLC	3/24/2011	2/28/2012	76	5,585.13	4,209.64	1,375.49
TOTAL S A SPONSORED	3/24/2011	2/28/2012	169	9,418.69	9,307.82	110.87
TRAVELERS COS INC	3/24/2011	2/28/2012	71	4,162.53	3,017.50	1,145.03
WAL MART STORES INC	7/14/2011	2/28/2012	111	6,520.24	5,948.40	571.84
WHIRLPOOL CORP	8/8/2011	2/28/2012	92	6,519.00	5,809.95	709.05
EASTMAN CHEM CO	9/26/2011	3/14/2012	211	10,980.98	7,156.88	3,824.10
CHESAPEAKE ENERGY CORP	VARIOUS	5/31/2012	321	5,160.54	7,447.95	(2,287.41)
AT&T INC	3/24/2011	6/19/2012	8	284.23	202.88	81.35
RR DONNELLEY & SONS CO	12/8/2011	8/20/2012	270	3,380.26	3,814.13	(433.87)
HUDSON CITY BANCORP INC	8/31/2011	9/3/2012	273	1,992.86	1,695.33	297.53
OVERALL TOTALS				239,811.30	207,308.16	32,503.14

ROYAL ALLIANCE 60Z-033387
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
INERGY LP	VARIOUS	2/23/2012	700	12,837.76	17,417.50	(4,579.74)
OCH ZIFF CAP MGMT GROUP	11/2/2011	2/23/2012	800	7,936.97	7,863.00	73.97
NOVARTIS AG SPONSORED	11/30/2011	3/9/2012	200	10,751.80	10,767.42	(15.62)
BARCLAYS BK PLC IPATH S&P 500	2/23/2012	5/30/2012	200	4,076.08	5,303.60	(1,227.52)
PROSHARES TR PROSHARES	2/23/2012	5/30/2012	500	8,435.26	8,149.50	285.76
TRANSOCEAN LTD	8/10/2011	7/18/2012	300	13,946.95	15,692.13	(1,745.18)
EXXON MOBIL CORP	8/10/2011	7/18/2012	200	17,080.51	14,103.42	2,957.09
HALLIBURTON CO	11/30/2011	7/18/2012	300	8,644.15	10,808.13	(2,163.98)
MEDTRONIC INC	11/2/2011	7/18/2012	400	15,025.46	13,578.84	1,446.62
WASTE MGMT INC	8/10/2011	7/18/2012	500	16,137.13	14,853.55	1,283.58
ENGILITY HLDGS INC	7/23/2012	7/23/2012	0.166666	14.11	14.61	(0.50)
CALUMET SPECIALTY PRODS PARTNER LP	11/2/2011	8/30/2012	400	11,404.74	6,862.00	4,542.74
ARCELORMITTAL SA LUXEMBOURG	11/2/2011	9/27/2012	500	7,826.82	9,909.15	(2,082.33)
ENGILITY HLDGS INC	7/23/2012	9/27/2012	20	371.39	350.50	20.89
FIRST TR SMALL CAP CORE ALPHADEX FD	11/2/2011	9/27/2012	600	20,478.38	17,476.98	3,001.40
JP MORGAN CHASE & CO	7/18/2012	9/27/2012	300	12,369.92	10,804.65	1,565.27
STEEL DYNAMICS INC	7/18/2012	9/27/2012	750	8,919.55	9,381.83	(462.28)
GENERAL DYNAMICS CORP	11/2/2011	10/5/2012	150	10,074.37	9,337.07	737.30
L-3 COMMUNICATIONS HLDGS INC	7/18/2012	10/5/2012	125	9,169.82	8,669.87	499.95
WEYERHAEUSER CO	11/2/2011	10/5/2012	600	15,753.24	10,342.86	5,410.38
EATON CORP	7/13/2012	12/3/2012	250	12,976.40	9,508.88	3,467.52
OVERALL TOTALS				224,210.81	211,195.49	13,015.32

INVESTORS CAPITAL - PJQ-003065
SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

<u>DESCRIPTION</u>	<u>DATE</u> <u>ACQUIRED</u>	<u>DATE</u> <u>SOLD</u>	<u>PAR VALUE</u> <u>SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST</u> <u>BASIS</u>	<u>GAIN/(LOSS)</u>
HUGOTON RTY TR TEX	8/11/2011	1/19/2012	1,500	23,394 60	32,417 40	(9,022 80)
CALAMOS CONV OPP & INC FUND	6/22/2011	4/13/2012	1,225	14,835 15	16,066 35	(1,231.20)
SILVER WHEATON CORP	6/22/2011	4/23/2012	1,000	29,703 18	33,219 05	(3,515 87)
CROSS TIMBERS ROYALTY TRUST	6/22/2011	6/5/2012	700	25,150 78	31,276 77	(6,125 99)
POTLATCH CORP	6/22/2011	6/5/2012	900	25,433 00	31,765.38	(6,332.38)
OVERALL TOTALS				<u>118,516.71</u>	<u>144,744 95</u>	<u>(26,228 24)</u>
GRAND TOTAL - SHORT TERM GAINS(LOSSES)				<u>1,888,024 71</u>	<u>1,735,728 06</u>	<u>152,296 65</u>

DEUTSCHE 5XF - 008505
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PAR VALUE SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST BASIS</u>	<u>GAIN(LOSS)</u>
DEUTSCHE BANK AG LKD TO DBLCI MR PLUS	9/21/2007	2/27/2012	150,000	179,698 50	150,000 00	29,698 50
PIMCO TOTAL RETURN CLASS A	VARIOUS	2/27/2012	15,736 383	175,263 85	166,286 73	8,977 22
OVERALL TOTALS				<u>354,962 45</u>	<u>316,286 73</u>	<u>38,675 72</u>

DEUTSCHE 5XZ - 946876
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PAR VALUE SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST BASIS</u>	<u>GAIN(LOSS)</u>
ALLERGAN INC	VARIOUS	1/5/2012	6	<u>523.06</u>	<u>398.14</u>	<u>124.92</u>
OVERALL TOTALS				<u>523.06</u>	<u>398.14</u>	<u>124.92</u>

DEUTSCHE 5XZ - 946884
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/LOSS
BOEING CO	VARIOUS	1/6/2012	115	8,575.82	6,004.86	2,570.96
BOEING CO	6/2/2010	1/18/2012	20	1,503.57	1,275.76	227.81
LIFEPOINT HOSPS INC	3/25/2010	1/25/2012	55	2,027.92	2,058.47	(30.55)
MACYS INC	8/20/2009	2/6/2012	170	5,781.58	2,496.78	3,284.80
HEALTH NET INC	7/19/2004	2/23/2012	30	1,182.10	780.00	402.10
TEREX CORP	1/28/2010	2/23/2012	60	1,540.49	1,224.37	316.12
ALLSTATE CORP	VARIOUS	2/28/2012	135	4,259.44	2,886.12	1,373.32
AMGEN INC	VARIOUS	2/28/2012	125	8,405.09	5,954.68	2,450.41
ARCHER DANIELS MIDLAND CO	VARIOUS	2/28/2012	220	6,989.71	6,427.53	562.18
BARNES GROUP INC	VARIOUS	2/28/2012	245	6,804.23	5,050.16	1,754.07
CHESAPEAKE ENERGY CORP	VARIOUS	2/28/2012	310	7,607.88	6,893.15	714.73
GENERAL ELECTRIC CO	5/15/2006	2/28/2012	225	4,343.07	7,741.44	(3,398.37)
HEALTH NET INC	VARIOUS	2/28/2012	270	10,365.89	7,036.17	3,329.72
INTERNATIONAL PAPER CO	VARIOUS	2/28/2012	185	6,134.85	4,695.69	1,439.16
JP MORGAN CHASE & CO	VARIOUS	2/28/2012	190	7,243.04	7,207.93	35.11
MACYS INC	VARIOUS	2/28/2012	155	5,733.65	2,746.98	2,986.67
METLIFE INC	VARIOUS	2/28/2012	135	5,140.97	4,805.04	335.93
PNC FINL SVCS GROUP INC	VARIOUS	2/28/2012	100	5,973.29	4,201.82	1,771.47
PFIZER INC	9/21/2007	2/28/2012	80	1,684.93	1,977.60	(292.67)
PRUDENTIAL FINL INC	VARIOUS	2/28/2012	85	5,180.65	3,552.76	1,627.89
SAFEWAY INC	7/29/2009	2/28/2012	95	1,997.81	1,802.33	195.48
TEREX CORP	VARIOUS	2/28/2012	420	10,710.31	8,559.61	2,150.70
TEXAS INSTRUMENTS INC	VARIOUS	2/28/2012	130	4,318.78	2,359.90	1,958.88
VALERO ENERGY CORP	VARIOUS	2/28/2012	190	4,873.79	3,800.59	1,073.20
WELLS FARGO & CO	VARIOUS	2/28/2012	115	3,515.71	3,761.80	(246.09)
SAFEWAY INC	VARIOUS	2/29/2012	180	3,778.34	3,997.46	(219.12)
VALERO ENERGY CORP	6/28/2010	3/19/2012	25	705.28	463.00	242.28
MACYS INC	3/8/2011	3/20/2012	15	596.41	350.25	246.16
JP MORGAN CHASE & CO	VARIOUS	3/26/2012	30	1,357.47	1,187.73	169.74
ALLSTATE CORP	VARIOUS	5/25/2012	405	13,503.48	8,853.75	4,649.73
PFIZER INC	VARIOUS	5/25/2012	295	6,685.14	5,546.70	1,138.44
GENERAL ELECTRIC CO	VARIOUS	7/6/2012	660	13,437.29	13,178.80	258.49
JP MORGAN CHASE & CO	VARIOUS	7/25/2012	240	8,174.69	9,464.39	(1,289.70)
AMGEN INC	VARIOUS	7/31/2012	45	3,574.10	2,193.82	1,380.28
HARTFORD FINL SVCS GROUP INC	5/4/2011	8/9/2012	60	1,017.58	1,668.47	(650.89)
HEALTH NET INC	3/14/2011	8/9/2012	190	3,453.40	4,609.40	(1,156.00)
AMGEN INC	3/14/2011	9/25/2012	45	3,694.06	2,142.72	1,551.34
ARCHER DANIELS MIDLAND CO	VARIOUS	9/25/2012	105	2,855.15	3,197.51	(342.36)
COMMUNITY HEALTH SYS INC	VARIOUS	10/15/2012	55	1,537.91	1,427.01	110.90
AMGEN INC	3/14/2011	10/22/2012	30	2,880.21	1,428.49	1,251.72
PNC FINL SVCS GROUP INC	VARIOUS	11/13/2012	215	12,190.97	10,840.90	1,350.07
PRUDENTIAL FINL INC	VARIOUS	11/13/2012	105	5,856.29	4,953.63	902.66
PRUDENTIAL FINL INC	VARIOUS	11/14/2012	105	5,872.73	4,651.34	1,221.39
AMGEN INC	VARIOUS	11/21/2012	25	2,089.33	1,244.04	845.29
AMGEN INC	3/16/2011	12/11/2012	45	4,008.72	2,384.10	1,622.62
SPIRIT AEROSYSTEMS HLDGS INC	VARIOUS	12/21/2012	540	8,819.76	9,094.75	(274.99)
OVERALL TOTALS				237,780.88	198,179.80	39,601.08

DEUTSCHE 5XZ - 946892
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN(LOSS)
UNION PACIFIC CORP	2/4/2009	1/6/2012	15	1,627.07	694.52	932.55
ASML HOLDING N V	VARIOUS	1/25/2012	37	1,592.08	1,107.13	484.95
ALEXION PHARMACEUTICALS INC	VARIOUS	1/25/2012	20	1,467.77	515.32	952.45
ALLERGAN INC	VARIOUS	1/25/2012	17	1,485.26	1,169.47	315.79
AMAZON COM INC	5/21/2010	1/25/2012	6	1,137.22	712.86	424.36
AMETEK INC	VARIOUS	1/25/2012	28	1,277.61	1,202.08	75.53
APPLE INC	VARIOUS	1/25/2012	34	14,304.55	6,132.69	8,171.86
BROADCOM CORP	VARIOUS	1/25/2012	43	1,489.49	1,100.22	389.27
CATERPILLAR INC	VARIOUS	1/25/2012	30	3,156.84	1,603.93	1,552.91
COACH INC	VARIOUS	1/25/2012	20	1,293.77	751.06	542.71
CONCHO RES INC	VARIOUS	1/25/2012	21	2,087.15	1,550.69	530.46
CUMMINS INC	VARIOUS	1/25/2012	11	1,153.54	784.23	369.31
F5 NETWORKS INC	VARIOUS	1/25/2012	13	1,561.91	607.41	954.50
GOOGLE INC	VARIOUS	1/25/2012	7	4,088.06	4,131.12	(43.06)
MEAD JOHNSON NUTRITION CO	8/18/2010	1/25/2012	1	73.41	53.53	19.88
QUALCOMM INC	9/30/2010	1/25/2012	99	5,703.57	4,511.33	1,192.24
SALESFORCE COM INC	11/23/2011	1/25/2012	2	227.46	225.72	1.74
SANDISK CORP	10/12/2010	1/25/2012	18	940.30	713.67	226.63
SCHLUMBERGER LTD	10/28/2010	1/25/2012	47	3,432.35	3,493.70	(61.35)
SHIRE PLC	1/5/2011	1/25/2012	3	293.87	217.50	76.37
STARBUCKS CORP	6/29/2010	1/25/2012	21	1,007.14	530.63	476.51
STARWOOD HOTELS & RESORTS	VARIOUS	1/25/2012	14	744.78	581.56	163.22
WHOLE FOODS MKT INC	VARIOUS	1/25/2012	23	1,751.64	1,051.63	700.01
JOHNSON & JOHNSON	9/3/2008	2/3/2012	45	2,957.41	2,957.41	-
PFIZER INC	8/7/2009	2/3/2012	100	2,130.24	1,615.00	515.24
EXXON MOBIL CORP	VARIOUS	2/7/2012	85	7,088.01	6,145.40	942.61
DELL INC	1/26/2011	2/23/2012	70	1,270.48	968.10	302.38
PFIZER INC	VARIOUS	2/23/2012	105	2,232.25	1,701.15	531.10
COVIDIEN PLC	VARIOUS	2/28/2012	120	6,213.72	5,095.36	1,118.36
ACE LIMITED	9/3/2008	2/28/2012	45	3,308.79	2,326.46	982.33
AFLAC INC	8/3/2010	2/28/2012	65	3,068.59	3,300.97	(232.38)
AT&T INC	VARIOUS	2/28/2012	155	4,709.26	4,617.50	91.76
ABBOTT LABS	VARIOUS	2/28/2012	95	5,336.90	4,932.06	408.84
AMERICAN ELECTRIC POWER CO	7/9/2010	2/28/2012	60	2,291.35	2,084.88	206.47
AMERIPRISE FINL INC	VARIOUS	2/28/2012	50	2,814.44	2,050.39	764.05
ANADARKO PETE CORP	VARIOUS	2/28/2012	60	5,246.90	2,667.21	2,579.69
APACHE CORP	VARIOUS	2/28/2012	40	4,384.72	3,500.26	884.46
BANK AMER CORP	VARIOUS	2/28/2012	410	3,285.22	6,234.50	(2,949.28)
BOEING CO	1/7/2010	2/28/2012	45	3,419.03	2,789.70	629.33
CVS CAREMARK CORP	VARIOUS	2/28/2012	75	3,294.69	2,492.71	801.98
CHEVRON CORP	1/28/2008	2/28/2012	30	3,248.34	2,363.08	885.26
COMCAST CORP	VARIOUS	2/28/2012	135	4,011.04	2,287.74	1,723.30
DEERE & CO	8/4/2008	2/28/2012	20	1,878.16	924.57	753.59
DISNEY WALT CO	9/8/2009	2/28/2012	90	3,725.03	2,359.86	1,365.17
DOW CHEM CO	VARIOUS	2/28/2012	100	3,384.13	3,273.03	111.10
EQT CORPORATION	VARIOUS	2/28/2012	85	4,562.71	3,640.10	922.61
FRANKLIN RESOURCES INC	VARIOUS	2/28/2012	20	2,353.75	2,192.09	161.66
GENERAL DYNAMICS CORP	2/15/2011	2/28/2012	20	1,410.37	1,541.28	(130.91)
GENERAL MOTORS CO	VARIOUS	2/28/2012	150	4,021.86	5,281.20	(1,259.34)
HONEYWELL INTL INC	VARIOUS	2/28/2012	55	3,237.24	2,110.38	1,126.86
INTEL CORP	7/15/2009	2/28/2012	135	3,592.81	2,430.00	1,162.81
JP MORGAN CHASE & CO	VARIOUS	2/28/2012	90	3,425.33	2,306.40	1,118.93
JOHNSON & JOHNSON	VARIOUS	2/28/2012	55	3,572.18	3,415.57	156.61
MERCK & CO	8/11/2009	2/28/2012	80	3,072.74	2,427.08	645.66
METLIFE INC	12/15/2009	2/28/2012	75	2,857.60	2,759.67	97.93
MICROSOFT CORP	VARIOUS	2/28/2012	210	6,580.00	5,136.14	1,443.86
OCCIDENTAL PETE CORP	9/3/2008	2/28/2012	20	2,080.56	1,488.44	592.12
PFIZER INC	VARIOUS	2/28/2012	170	3,583.87	2,897.20	686.67
PHILIP MORRIS INTL INC	VARIOUS	2/28/2012	55	4,509.36	1,936.76	2,572.60
SEMPRA ENERGY	VARIOUS	2/28/2012	60	3,457.13	3,088.54	368.59
TEVA PHARMACEUTICAL INDUSTRIES LTD	VARIOUS	2/28/2012	60	2,669.95	3,406.02	(736.07)
UNION PACIFIC CORP	2/4/2009	2/28/2012	30	3,352.73	1,389.05	1,963.68
WAL MART STORES INC	1/10/2011	2/28/2012	50	2,923.44	2,686.97	236.47

WELLS FARGO & CO	VARIOUS	2/28/2012	110	3,363.95	1,994.10	1,369.85
XYLEM INC	VARIOUS	2/28/2012	95	2,631.45	2,454.38	177.07
JOHNSON & JOHNSON	VARIOUS	4/17/2012	30	1,917.00	1,762.49	154.51
PHILIP MORRIS INTL INC	7/15/2010	4/18/2012	30	2,656.92	1,498.77	1,158.15
AT&T INC	VARIOUS	4/23/2012	130	3,993.51	3,678.45	315.06
PFIZER INC	9/3/2010	4/23/2012	50	1,124.96	822.50	302.48
ABBOTT LABS	1/14/2011	5/10/2012	10	626.50	468.49	158.01
DEERE & CO	VARIOUS	5/29/2012	20	1,478.65	883.24	595.41
APACHE CORP	7/20/2009	6/1/2012	15	1,260.97	1,145.89	115.08
FRANKLIN RESOURCES INC	1/14/2010	6/19/2012	10	1,057.40	1,112.73	(55.33)
SEMPRA ENERGY	8/27/2010	7/2/2012	25	1,699.28	1,294.74	404.54
SEMPRA ENERGY	8/27/2010	7/20/2012	15	1,042.48	776.84	265.64
DISNEY WALT CO	VARIOUS	7/30/2012	35	1,660.77	1,041.09	639.68
XYLEM INC	VARIOUS	11/20/2012	80	1,918.96	2,238.54	(319.58)
COMCAST CORP	VARIOUS	12/11/2012	45	1,671.04	731.68	939.36
BANK AMER CORP	VARIOUS	12/18/2012	185	1,946.15	1,486.85	459.30
OVERALL TOTALS				<u>222,331.18</u>	<u>173,661.01</u>	<u>48,670.17</u>

DEUTSCHE 5XZ-947015
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
AT&T INC	1/14/2009	2/28/2012	300	9,121.33	7,598.49	1,522.84
ALTRIA GROUP INC	1/14/2009	2/28/2012	290	8,620.09	4,659.98	3,960.11
ASTRAZENECA PLC	1/14/2009	2/28/2012	160	7,223.06	6,324.25	898.81
BOEING CO	5/12/2009	2/28/2012	90	6,845.27	3,920.48	2,924.79
BRISTOL MYERS SQUIBB CO	1/14/2009	2/28/2012	510	16,468.62	11,322.00	5,146.62
CHEVRON CORP	1/14/2009	2/28/2012	70	7,574.56	4,848.72	2,725.84
CONOCOPHILLIPS COM	10/30/2009	2/28/2012	160	11,960.10	8,132.40	3,827.70
DIAGEO PLC	1/14/2009	2/28/2012	130	12,237.97	6,965.96	5,272.01
DOMINION RES INC	7/21/2010	2/28/2012	240	12,216.51	9,874.13	2,342.38
DU PONT E I DE NEMOURS & CO	1/5/2010	2/28/2012	160	8,221.45	5,411.05	2,810.40
GENERAL ELECTRIC CO	1/14/2009	2/28/2012	330	6,380.43	4,658.81	1,721.62
GENUINE PARTS CO	1/14/2009	2/28/2012	230	14,234.90	8,345.74	5,889.16
HCP INC	6/29/2010	2/28/2012	200	7,860.25	6,386.27	1,493.98
HSBC HLDGS PLC	6/1/2009	2/28/2012	110	4,976.86	5,032.17	(55.31)
HEALTH CARE REIT INC	1/14/2009	2/28/2012	210	11,376.54	7,172.64	4,203.90
HEINZ H J COMPANY	1/14/2009	2/28/2012	150	8,075.10	5,237.34	2,837.76
INTEL CORP	11/20/2009	2/28/2012	60	1,597.17	1,153.76	443.41
JOHNSON & JOHNSON	1/14/2009	2/28/2012	100	6,497.48	5,760.80	736.68
KIMBERLY CLARK CORP	1/14/2009	2/28/2012	100	7,184.06	5,132.00	2,052.06
KRAFT FOODS INC	1/14/2009	2/28/2012	320	12,154.98	8,956.80	3,198.18
ELI LILLY & CO	1/14/2009	2/28/2012	160	6,187.40	5,979.20	208.20
MICROSOFT CORP	VARIOUS	2/28/2012	330	10,333.40	6,179.33	4,154.07
NEXTERA ENERGY ICN	2/25/2009	2/28/2012	120	7,234.06	5,773.98	1,460.08
NOKIA CORP	1/14/2009	2/28/2012	390	2,146.09	5,265.00	(3,118.91)
PHILIP MORRIS INTL INC	1/14/2009	2/28/2012	100	8,213.05	4,101.36	4,111.69
3M CO	1/14/2009	2/28/2012	40	3,512.74	2,199.79	1,312.95
TRAVELERS COS INC	3/26/2009	2/28/2012	10	590.08	398.00	192.08
UNILEVER NV NEW YORK	1/14/2009	2/28/2012	180	6,151.01	4,076.28	2,074.73
VERIZON COMMUNICATIONS	1/14/2009	2/28/2012	360	13,660.25	10,365.85	3,294.40
VODAFONE GROUP PLC	1/14/2009	2/28/2012	260	7,090.59	5,140.20	1,950.39
NOKIA CORP	VARIOUS	4/20/2012	950	3,861.57	12,823.60	(8,962.03)
PHILLIPS 66	VARIOUS	6/15/2012	110	3,854.11	5,280.00	(1,625.89)
BRISTOL MYERS SQUIBB CO	3/14/2011	9/21/2012	490	16,133.27	10,878.00	5,255.27
OVERALL TOTALS				269,614.35	205,354.38	64,259.97

DEUTSCHE 5XF-741451
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
GILEAD SCIENCES INC	10/20/2010	2/13/2012	5,000	7,250 00	5,772 50	1,477 50
INTEL CORP	9/22/2010	2/29/2012	11,000	14,839 38	12,850 91	2,088 47
NEXTERA ENERGY INC	10/25/2010	3/1/2012	45	2,473 03	2,283.71	189 32
AGCO CORP	9/8/2010	3/2/2012	2,000	2,761 25	2,252 50	508 75
AFFILIATED MANAGERS GROUP INC	VARIOUS	3/2/2012	7,000	7,770 00	7,454 16	315 84
APACHE CORP	9/13/2010	3/2/2012	230	13,984 20	12,980 97	1,003.23
BUNGE LIMITED 4 875% WITH CONV	3/31/2011	3/2/2012	80	8,079 85	6,972.40	1,107 45
HOLOGIC INC	2/22/2011	3/2/2012	8,000	9,656 00	9,374 36	281.64
NEXTERA ENERGY INC	10/25/2010	3/2/2012	105	5,759.14	5,329 44	429 70
OMNICO GROUP INC	12/15/2010	3/2/2012	7,000	7,590 63	7,429.43	161 20
SANDISK CORP	9/9/2010	3/2/2012	12,000	14,374 96	11,550 00	2,824 96
SYMANTEC CORP	VARIOUS	3/2/2012	11,000	12,375 00	12,918.34	(543 34)
TYSON FOODS INC	VARIOUS	3/2/2012	8,000	10,010.00	9,743.04	266 96
XILINX INC	9/3/2010	3/2/2012	7,000	9,170 00	6,365 02	2,804 98
ST MARY LAND & EXPL CO	3/31/2011	4/13/2012	4,000	4,726 80	4,328.93	397 87
STANLEY WORKS	3/31/2011	4/13/2012	2,000	2,343 02	2,155 00	188 02
ST MARY LAND & EXPL CO	3/31/2011	4/16/2012	2,000	2,360 20	2,235 87	124 33
STANLEY WORKS	3/31/2011	4/16/2012	2,000	2,375 12	2,155.00	220 12
ST MARY LAND & EXPL CO	3/31/2011	4/17/2012	2,000	2,387 40	2,236 34	151 06
STANLEY WORKS	3/31/2011	4/17/2012	3,000	3,628 42	3,232 50	395 82
STANLEY WORKS	3/31/2011	4/19/2012	5,000	6,054 18	5,387 50	666 68
STANLEY WORKS	3/31/2011	4/20/2012	5,000	6,146 88	5,387 50	759 38
GILEAD SCIENCES INC	10/20/2010	5/1/2012	3,000	4,203 75	3,463 50	740 25
EMC CORP	3/31/2011	5/7/2012	5,000	8,970 98	5,968 75	3,002 23
SANDISK CORP	9/9/2010	5/15/2012	1,000	1,035.00	962 50	72.50
SANDISK CORP	9/9/2010	5/15/2012	2,000	2,071 25	1,925 00	146 25
SANDISK CORP	9/9/2010	5/16/2012	2,000	2,071.25	1,925 00	146 25
SANDISK CORP	9/9/2010	5/16/2012	1,000	1,039 87	962 50	77 37
GILEAD SCIENCES INC	10/20/2010	5/18/2012	4,000	5,534 85	4,618 00	916 85
INTEL CORP	9/22/2010	5/18/2012	4,000	5,385 69	4,673.06	712 63
SYMANTEC CORP	VARIOUS	5/18/2012	4,000	4,158.00	4,811.08	(653 08)
SYMANTEC CORP	2/11/2011	5/21/2012	5,000	5,165 69	6,029.90	(864 21)
NEXTERA ENERGY INC	VARIOUS	5/24/2012	330	17,621 60	16,821 02	799 98
SANDISK CORP	9/9/2010	5/25/2012	1,000	1,002 19	962 50	39 69
SANDISK CORP	9/9/2010	5/30/2012	1,000	993 75	962 50	31 25
HOLOGIC INC	2/22/2011	6/7/2012	2,000	2,014 27	2,416.68	(402 41)
SANDISK CORP	9/9/2010	6/8/2012	2,000	2,009 00	1,925 00	84 00
HOLOGIC INC	2/22/2011	6/11/2012	1,000	1,026 94	1,209 19	(182 25)
SANDISK CORP	9/9/2010	6/11/2012	1,000	1,020 00	962 50	57.50
SANDISK CORP	9/9/2010	6/13/2012	1,000	1,021 10	982 50	58 60
SYMANTEC CORP	VARIOUS	6/15/2012	7,000	7,148 75	8,470 00	(1,321 25)
GILEAD SCIENCES INC	VARIOUS	6/18/2012	12,000	15,882 38	14,026 21	1,856 17
GILEAD SCIENCES INC	3/23/2011	6/19/2012	11,000	14,826 41	13,173 06	1,453 35
BUNGE LIMITED 4 875%	3/31/2011	6/30/2012	11	1,022.97	958.70	64 27
HOLOGIC INC	2/22/2011	6/20/2012	1,000	1,035 00	1,211 15	(176 15)
BUNGE LIMITED 4.875%	3/31/2011	6/21/2012	70	6,509 85	6,100 85	409.00
BUNGE LIMITED 4.875%	3/31/2011	6/22/2012	3	278 99	261.47	17 52
HOLOGIC INC	2/22/2011	6/22/2012	1,000	1,052 01	1,211.59	(159 58)
BUNGE LIMITED 4.875%	3/31/2011	6/25/2012	108	9,947 41	9,238 43	708 98
HOLOGIC INC	2/22/2011	7/6/2012	1,000	1,054 72	1,214 66	(159 94)
HOLOGIC INC	2/22/2011	7/9/2012	2,000	2,133 23	2,430 64	(297 41)
HOLOGIC INC	2/22/2011	7/13/2012	1,000	1,058 50	1,216.20	(157 70)
ARCHER DANIELS MIDLAND CO	VARIOUS	7/18/2012	9,000	9,016 20	9,750 55	(734 35)
HOLOGIC INC	2/22/2011	7/18/2012	1,000	1,083 75	1,217 30	(133 55)
MEDTRONIC INC	VARIOUS	7/18/2012	10,000	10,054 00	10,225 62	(171 62)
HOLOGIC INC	2/22/2011	7/20/2012	3,000	3,243 00	3,653.20	(410 20)
HOLOGIC INC	2/22/2011	7/23/2012	1,000	1,087 24	1,218 39	(131 15)
HOLOGIC INC	2/22/2011	7/23/2012	2,000	2,179 88	2,436.79	(256 91)
INTEL CORP	9/22/2010	7/30/2012	6,000	7,816.00	7,009.58	806 42
INTEL CORP	9/22/2010	8/7/2012	1,000	1,340.16	1,168 26	171 90
APACHE CORP	9/13/2010	8/9/2012	45	2,184 80	2,539 76	(355 16)
APACHE CORP	9/13/2010	8/10/2012	12	592 24	677.27	(85 03)
APACHE CORP	9/13/2010	8/15/2012	12	590.43	677 27	(86 84)

EMC CORP	3/31/2011	8/15/2012	1,000	1,692.56	1,193.75	498.81
INTEL CORP	9/22/2010	8/15/2012	1,000	1,358.95	1,168.26	190.69
APACHE CORP	9/13/2010	8/16/2012	10	494.04	564.39	(70.35)
INTEL CORP	9/22/2010	8/16/2012	2,000	2,709.47	2,336.53	372.94
APACHE CORP	9/13/2010	8/17/2012	5	247.31	282.19	(34.88)
INTEL CORP	9/22/2010	8/20/2012	1,000	1,348.50	1,168.26	178.24
APACHE CORP	9/13/2010	8/21/2012	16	791.67	903.02	(111.35)
INTEL CORP	9/22/2010	8/22/2012	1,000	1,342.83	1,168.27	174.56
INTEL CORP	9/22/2010	8/24/2012	1,000	1,338.13	1,168.26	169.87
INTEL CORP	9/22/2010	8/28/2012	1,000	1,302.65	1,168.27	134.38
INTEL CORP	9/22/2010	8/31/2012	1,000	1,295.38	1,168.26	127.12
INTEL CORP	9/22/2010	9/4/2012	1,000	1,285.96	1,168.27	117.69
INTEL CORP	9/22/2010	9/5/2012	2,000	2,547.12	2,336.53	210.59
INTEL CORP	9/22/2010	9/11/2012	1,000	1,289.72	1,168.26	121.46
XILINX INC	VARIOUS	10/23/2012	5,000	6,003.81	5,022.89	980.92
VERISIGN INC	3/31/2011	11/6/2012	11,000	14,580.23	8,516.48	6,063.75
MEDTRONIC INC	VARIOUS	12/6/2012	8,000	8,024.00	8,155.00	(131.00)
TELEFLEX INC	VARIOUS	12/11/2012	2,000	2,515.00	2,330.70	184.30
TEVA PHARMACEUTICAL FIN LLC	3/31/2011	12/11/2012	3,000	3,176.25	3,513.75	(337.50)
TYSON FOODS INC	VARIOUS	12/11/2012	4,000	4,898.00	4,938.59	(40.59)
MEDTRONIC INC	7/19/2011	12/26/2012	8,000	8,028.00	8,152.00	(124.00)
OVERALL TOTALS				<u>389,765.94</u>	<u>359,636.08</u>	<u>30,129.86</u>

DEUTSCHE 5XZ-948195
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
EDISON INTERNATIONAL	8/20/2010	1/13/2012	74	2,988.79	2,496.76	492.03
AT&T INC	3/24/2011	2/28/2012	180	4,870.77	4,057.60	813.17
AMEREN CORP	3/28/2011	2/28/2012	212	6,792.77	5,416.60	1,376.17
AMERIPRISE FINL INC	8/31/2010	2/28/2012	78	4,377.28	3,357.35	1,019.93
CHESAPEAKE ENERGY CORP	11/13/2009	2/28/2012	290	7,099.65	7,186.20	(86.55)
FREEPORT-MCMORAN COPPER & GOLD INC	1/11/2010	2/28/2012	66	2,891.40	4,401.54	(1,510.14)
HARRIS CORP	3/24/2011	2/28/2012	175	7,450.31	7,447.57	2.74
HUDSON CITY BANCORP INC	3/24/2011	2/28/2012	787	5,424.61	10,430.96	(5,006.35)
INTEL CORP	VARIOUS	2/28/2012	428	11,416.22	8,019.76	3,396.46
JOHNSON & JOHNSON	3/24/2011	2/28/2012	66	4,290.58	3,647.57	643.01
MICROSOFT CORP	11/29/2010	2/28/2012	314	9,854.36	7,894.74	1,959.62
PNC FINL SVCS GROUP INC	11/9/2010	2/28/2012	82	4,888.75	4,601.11	287.64
PITNEY BOWES INC	12/14/2010	2/28/2012	260	4,625.83	6,199.34	(1,573.51)
SANOFI SPONS ADR	10/28/2010	2/28/2012	123	4,612.77	4,243.89	368.88
TIME WARNER INC	12/8/2010	2/28/2012	158	5,904.67	4,960.77	943.90
WELLS FARGO & CO	VARIOUS	2/28/2012	258	7,884.85	6,164.03	1,720.82
XEROX CORPORATION	3/24/2011	2/28/2012	383	3,175.78	3,339.76	(163.98)
IBM	3/24/2011	4/11/2012	57	11,696.88	5,699.97	5,996.91
MICROSOFT CORP	VARIOUS	5/7/2012	361	11,466.80	9,108.47	2,358.33
GLAXOSMITHKLINE PLC	3/24/2011	5/30/2012	40	1,776.81	1,422.71	354.10
CHESAPEAKE ENERGY CORP	8/20/2010	5/31/2012	143	2,298.93	2,914.07	(615.14)
GLAXOSMITHKLINE PLC	VARIOUS	5/31/2012	215	9,536.06	7,806.99	1,729.07
ALLSTATE CORP	3/24/2011	6/19/2012	36	1,234.41	1,077.48	156.93
INTEL CORP	9/1/2010	6/19/2012	12	321.83	218.52	103.31
KIMBERLY CLARK CORP	3/24/2011	6/19/2012	8	656.54	474.48	182.06
PFIZER INC	3/24/2011	6/19/2012	9	202.58	161.42	41.16
SANOFI SPONS ADR	VARIOUS	7/9/2012	303	11,514.01	10,368.65	1,144.36
PITNEY BOWES INC	12/14/2010	7/27/2012	25	337.49	596.09	(258.60)
RR DONNELLEY & SONS CO	3/24/2011	7/30/2012	245	2,941.25	4,490.59	(1,549.34)
PITNEY BOWES INC	VARIOUS	7/31/2012	184	2,434.48	4,661.11	(2,226.63)
RR DONNELLEY & SONS CO	3/24/2011	8/1/2012	121	1,452.48	2,217.80	(765.32)
WAL MART STORES INC	7/14/2011	8/7/2012	40	2,964.08	2,143.57	820.51
PITNEY BOWES INC	VARIOUS	8/8/2012	427	5,958.35	9,663.08	(3,704.73)
RR DONNELLEY & SONS CO	VARIOUS	8/20/2012	207	2,591.54	3,809.79	(1,218.25)
PEPSICO INC	VARIOUS	8/20/2012	101	7,317.14	6,413.55	903.59
AMEREN CORP	VARIOUS	8/23/2012	354	11,913.92	9,429.04	2,484.88
HUDSON CITY BANCORP INC	VARIOUS	9/3/2012	1,371	10,008.07	14,877.74	(4,869.67)
PHILLIPS 66	3/24/2011	9/17/2012	77	3,576.51	3,696.00	(119.49)
PEPSICO INC	3/14/2011	10/9/2012	79	5,599.76	5,043.13	556.63
TIME WARNER INC	12/8/2010	12/10/2012	304	14,081.66	9,544.78	4,536.88
WHIRLPOOL, INC	VARIOUS	12/11/2012	34	3,297.92	2,150.32	1,147.60
OVERALL TOTALS				223,728.89	211,854.90	11,873.99

ROYAL ALLIANCE 60Z-033387
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

<u>DESCRIPTION</u>	<u>DATE</u> <u>ACQUIRED</u>	<u>DATE</u> <u>SOLD</u>	<u>PAR VALUE</u> <u>SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST</u> <u>BASIS</u>	<u>GAIN/(LOSS)</u>
RADWARE LTD	8/10/2011	9/27/2012	150	5,333.91	4,283.57	1,050.34
AEROVIRONMENT INC	8/10/2011	9/27/2012	200	4,745.93	5,089.42	(343.49)
RHINO RESOURCE PARTNERS LP	8/10/2011	9/27/2012	500	7,935.87	9,454.50	(1,518.63)
ABBOTT LABS	8/10/2011	10/23/2012	300	19,971.75	14,408.13	5,563.62
TITANIUM METALS CORP	11/2/2011	12/12/2012	300	4,939.08	4,976.13	(37.05)
OVERALL TOTALS				42,926.54	39,211.75	4,714.79

INVESTORS CAPITAL - PJQ-003065
SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS
FOR TAX PURPOSES FROM 01/01/2012 TO 12/31/2012

<u>DESCRIPTION</u>	<u>DATE</u> <u>ACQUIRED</u>	<u>DATE</u> <u>SOLD</u>	<u>PAR VALUE</u> <u>SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST</u> <u>BASIS</u>	<u>GAIN/(LOSS)</u>
ABBOTT LABS	6/22/2011	11/5/2012	750	48,724 15	39,137 78	9,586 37
JOHNSON & JOHNSON	8/11/2011	11/5/2012	500	35,311 25	31,073 50	4,237 75
BP PRUDHOE BAY ROYALTY TR	8/11/2011	11/12/2012	350	25,757 99	38,764 53	(13,006 54)
OVERALL TOTALS				<u>109,793 39</u>	<u>108,975 81</u>	<u>817 58</u>
GRAND TOTAL - LONG TERM GAINS(LOSSES)				<u>1,851,426 68</u>	<u>1,612,558 60</u>	<u>238,868 08</u>

NVESTMENTS-CORPORATE STOCKS
Deutsche Bank Alex Brown Balance on Hand 12/31/2012

EXHIBIT C
P 1 OF 11

Philip E. & Harriet J.
Klein Foundation, Inc.
52-2046127

<u>No. of Shares</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Cost Basis</u>	<u>Fair Market Value as of 12/31/2012</u>
500,000	Credit Suisse Medium Term Bk Nts	4/20/2011	500,000.00	446,500.00
80,000	DB Energy Select Fund (US) L.P.	Various	36,691.00	69,283.56
25,000	DB Energy Select Fund (US) L.P.	11/19/2009	25,000.00	26,705.81
15,000	DB Energy Select Fund (US) L.P.	6/10/2010	15,000.00	16,023.49
15,000	DB Energy Select Fund (US) L.P.	6/29/2011	15,000.00	16,023.49
7,500	DB Energy Select Fund (US) L.P.	2/23/2012	7,500.00	7,500.00
12,500	DB Energy Select Fund (US) L.P.	6/5/2012	12,500.00	12,500.00
20,000	DB Energy Select Fund US LP Cap Call	12/17/2010	20,000.00	21,364.65
100,000	Deutsche Bank Private Equity Global Select Fund V	11/26/2007	32,616.00	134,193.00
35,000	Deutsche Bank Private Equity Global Select Fund V	8/5/2008	35,000.00	35,000.00
50,000	Deutsche Bank Private Equity Global Select Fund V	7/9/2009	50,000.00	50,000.00
45,000	Deutsche Bank Private Equity Global Select Fund V	8/10/2010	45,000.00	45,000.00
45,000	Deutsche Bank Private Equity Global Select Fund V	8/24/2010	45,000.00	45,000.00
40,000	Deutsche Bank Private Equity Global Select Fund V	9/22/2010	40,000.00	40,000.00
305,000	Deutsche Bank Private Equity Global Select Fund V	4/21/2011	305,000.00	305,000.00
50,000	Deutsche Bank Private Equity Global Select Fund V	5/23/2012	50,000.00	50,000.00
50,000	Deutsche Bank Private Equity Global Select Fund V	10/4/2012	50,000.00	50,000.00
450,000	HSBC USA Inc	10/14/2011	450,000.00	514,935.00
343,409	Milestone RealEstate Investors II	3/15/2011	149,599.00	331,712.00
25,592	Milestone RealEstate Investors II	3/28/2011	25,592.00	25,592.00
2,431	Milestone RealEstate Investors II	9/12/2011	2,431.00	2,431.00
3,506	Milestone RealEstate Investors II	12/15/2011	3,506.00	3,506.00
5,758	Milestone RealEstate Investors II	6/12/2012	5,758.00	5,758.00
5,253	Milestone RealEstate Investors II	10/19/2012	5,253.00	5,253.00
270,000	Titan Masters Intl Fund LTD	3/28/2007	270,000.00	327,872.24
250,000	Titan Masters Intl Fund LTD	7/30/2007	250,000.00	303,585.40
130,000	Titan Masters Intl Fund LTD	2/25/2009	130,000.00	157,864.40
50,255.300	Topiary Event Driven Fund Class III	4/25/2011	31,447.91	21,799.17
311,000	Topiary Select Funds	11/26/2003	54,086.33	54,086.33
92,660.900	The Topiary Select Fund Class II Units	4/25/2011	260,000.00	260,000.00
239,169.550	The Topiary Select Fund Class II Units	5/20/2011	239,000.00	239,000.00
Deutsche Bank Alex. Brown - #5XF-008505			3,160,980.24	3,623,488.54
150	Abercrombie & Fitch Co	8/2/2012	4,366.12	7,195.50
110	Abercrombie & Fitch Co	6/6/2012	3,528.58	5,276.70
25	Abercrombie & Fitch Co	9/20/2012	964.90	1,199.25
40	Aecom Technology Corp	8/19/2011	763.96	952.00
210	Aecom Technology Corp	9/12/2011	4,285.85	4,998.00
280	Aecom Technology Corp	11/18/2011	5,853.20	6,664.00
85	Agilent Technologies Inc	5/30/2012	3,503.31	3,479.90
65	Agilent Technologies Inc	7/26/2012	2,373.46	2,661.10
55	Agilent Technologies Inc	8/6/2012	2,183.49	2,251.70
60	Agilent Technologies Inc	8/16/2012	2,273.30	2,456.40
70	Agilent Technologies Inc	11/20/2012	2,572.29	2,865.80
55	Archer Daniels Midland Co	12/23/2010	1,674.89	1,506.45
70	Archer Daniels Midland Co	2/14/2011	2,555.62	1,917.30
40	Archer Daniels Midland Co	2/14/2011	1,460.35	1,095.60
80	Archer Daniels Midland Co	6/14/2011	2,411.06	2,191.20
50	Archer Daniels Midland Co	9/1/2011	1,420.79	1,369.50
130	Aspen Insurance Hldgs LTD	8/8/2011	3,213.74	4,170.40
180	Aspen Insurance Hldgs LTD	8/18/2011	4,486.46	5,774.40
85	Atlas Air Worldwide Hldgs Inc	3/16/2012	4,104.84	3,767.20
85	Atlas Air Worldwide Hldgs Inc	8/2/2012	3,969.50	3,767.20
65	Atlas Air Worldwide Hldgs Inc	11/16/2012	2,619.13	2,880.80
140	Avery Dennison Corp	2/2/2012	4,044.38	4,888.80
150	Avery Dennison Corp	3/6/2012	4,334.34	5,238.00
75	Avery Dennison Corp	3/16/2012	2,238.53	2,619.00
140	Avnet Inc	10/19/2012	3,914.02	4,285.40
70	Avnet Inc	12/6/2012	2,097.89	2,142.70
125	Avnet Inc	12/18/2012	3,812.50	3,826.25
65	Baker Hughes Inc	1/6/2012	3,320.85	2,655.10
135	Baker Hughes Inc	1/12/2012	6,594.57	5,514.44
35	Barnes Group Inc	2/22/2011	721.45	786.10
280	Barnes Group Inc	4/20/2011	6,088.91	6,288.80
85	Barnes Group Inc	6/16/2011	1,922.83	1,909.10

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
60	Barnes Group Inc	8/10/2011	1,234.10	1,347.60
135	Big Lots Inc	8/30/2012	4,071.45	3,842.10
80	Big Lots Inc	10/24/2012	2,287.99	2,276.80
55	Big Lots Inc	12/4/2012	1,655.99	1,565.30
95	BP PLC	6/22/2012	3,633.75	3,955.80
40	BP PLC	7/26/2012	1,634.64	1,665.60
35	Chesapeake Energy Corp	11/4/2010	772.59	581.70
40	Chesapeake Energy Corp	12/22/2010	1,015.94	664.80
55	Chesapeake Energy Corp	1/3/2011	1,426.70	914.10
30	Chesapeake Energy Corp	2/11/2011	925.71	498.60
15	Chesapeake Energy Corp	2/11/2011	462.85	249.30
345	Chesapeake Energy Corp	2/2/2012	7,530.28	5,733.90
145	Community Health Sys Inc	8/4/2011	3,326.07	4,457.30
315	Community Health Sys Inc	8/10/2011	5,881.36	9,683.10
225	Eaton Corp	12/3/2012	11,678.76	12,190.50
440	First Niagara Finl Group Inc	1/26/2012	4,223.08	3,489.20
445	First Niagara Finl Group Inc	3/2/2012	4,288.73	3,528.85
585	First Niagara Finl Group Inc	6/28/2012	4,437.11	4,639.05
170	First Niagara Finl Group Inc	7/30/2012	1,297.95	1,348.10
80	General Dynamics Corp	9/26/2012	4,002.70	4,156.20
30	General Dynamics Corp	10/24/2012	2,051.39	2,078.10
485	Health Management Assoc Inc	11/8/2012	3,975.29	4,520.20
480	Health Management Assoc Inc	11/8/2012	3,916.80	4,473.60
75	Hospira Inc	12/12/2011	2,102.25	2,343.00
100	Hospira Inc	1/12/2012	3,166.86	3,124.00
50	Hospira Inc	3/22/2012	1,870.93	1,562.00
105	International Paper Co	3/10/2011	2,705.73	4,183.20
95	International Paper Co	3/10/2011	2,448.05	3,784.80
85	International Paper Co	6/17/2011	2,278.20	3,386.40
80	International Paper Co	8/10/2011	1,933.83	3,187.20
160	Johnson Controls Inc	5/30/2001	3,660.75	3,680.40
120	Johnson Controls Inc	7/19/2012	4,154.85	4,907.20
60	Kennametal Inc	12/14/2012	2,339.73	2,400.00
45	Kennametal Inc	12/18/2012	1,803.54	1,800.00
350	Kindred Healthcare Inc	8/10/2011	4,384.94	3,787.00
335	Kindred Healthcare Inc	8/19/2011	4,390.71	3,624.70
60	Kindred Healthcare Inc	3/6/2012	548.07	649.20
10	Macys Inc	3/8/2011	233.50	390.20
225	Macys Inc	3/14/2011	3,775.04	8,779.50
90	Macys Inc	3/16/2011	2,067.30	3,511.80
10	Metlife Inc	1/8/2009	329.25	329.40
80	Metlife Inc	1/14/2009	2,165.41	2,635.20
130	Metlife Inc	3/14/2011	4,225.18	4,282.20
40	Metlife Inc	3/16/2011	1,684.00	1,317.60
75	Metlife Inc	8/8/2011	2,534.30	2,470.50
65	Metlife Inc	7/26/2012	1,888.71	2,141.10
45	Patterson Utl Energy Inc	3/14/2011	691.20	838.35
400	Patterson Utl Energy Inc	10/14/2011	7,720.28	7,452.00
195	Patterson Utl Energy Inc	12/12/2011	3,985.02	3,632.85
95	Patterson Utl Energy Inc	7/26/2012	1,463.00	1,769.85
125	Quality Sys Inc	10/19/2012	2,264.39	2,170.00
80	Rio Tinto PLC	9/20/2012	3,991.19	4,647.20
40	Rio Tinto PLC	12/6/2012	2,077.06	2,323.60
25	Rio Tinto PLC	12/18/2012	1,431.68	1,452.25
205	Sealed Air Corp	3/2/2012	4,037.74	3,589.55
130	Sealed Air Corp	3/16/2012	2,649.03	2,276.30
460	Sealed Air Corp	8/2/2012	5,491.32	8,054.60
20	Sealed Air Corp	9/20/2012	324.92	350.20
85	Terex Corp	6/15/2011	2,166.79	2,389.35
250	Terex Corp	8/10/2011	3,983.84	7,027.50
165	Terex Corp	10/6/2011	1,922.10	4,638.15
100	Terex Corp	5/30/2012	1,754.95	2,811.00
10	Teva Pharmaceutical Industries LTD	4/5/2011	499.75	373.40
75	Teva Pharmaceutical Industries LTD	4/26/2011	3,450.53	2,800.50
70	Teva Pharmaceutical Industries LTD	5/2/2011	3,305.24	2,613.80
65	Teva Pharmaceutical Industries LTD	8/4/2011	2,717.42	2,427.10
70	Teva Pharmaceutical Industries LTD	12/12/2011	2,809.70	2,613.80
175	Texas Instruments Inc	4/21/2009	2,978.72	5,405.75
210	Texas Instruments Inc	3/14/2011	3,705.37	6,486.90
95	True Religion Apparel Inc	12/12/2012	2,280.00	2,414.90
75	True Religion Apparel Inc	12/21/2012	1,875.00	1,906.50
120	Valero Energy Corporation	6/28/2010	2,222.40	4,094.40
275	Valero Energy Corporation	3/14/2011	5,343.07	9,383.00
75	Valero Energy Corporation	8/26/2011	1,493.25	2,559.00

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
75	Wellpoint Inc	7/30/2012	4,131.47	4,569.00
70	Wellpoint Inc	8/6/2012	3,859.79	4,264.40
75	Wellpoint Inc	9/20/2012	4,397.03	4,569.00
90	WellsFargo & Co	10/28/2008	2,807.52	3,076.20
30	WellsFargo & Co	11/7/2008	810.00	1,025.40
30	WellsFargo & Co	2/4/2009	565.99	1,025.40
20	WellsFargo & Co	3/10/2011	642.40	683.60
155	WellsFargo & Co	3/14/2011	4,406.65	5,297.90
95	WellsFargo & Co	3/16/2011	2,980.15	3,247.10
	Deutsche Bank Alex. Brown - #5XZ-946884		335,333.43	380,990.29
5	Abbott Labs	1/20/2012	278.70	327.50
100	Abbott Labs	2/22/2012	6,623.78	6,550.00
40	Ace Limited Shs	9/3/2008	2,067.97	3,192.00
10	Ace Limited Shs	12/1/2009	501.79	798.00
50	Ace Limited Shs	1/20/2012	3,632.50	3,990.00
50	Advance Auto Parts Inc	8/21/2012	3,588.08	3,617.50
40	Aflac Inc	9/3/2010	2,031.36	2,124.80
25	Aflac Inc	5/19/2011	1,266.80	1,328.00
25	Aflac Inc	9/2/2011	894.93	1,328.00
65	Aflac Inc	1/20/2012	3,104.40	3,452.80
90	American Electric Power Co	7/9/2010	3,127.31	3,841.20
100	American Electric Power Co	1/20/2012	4,089.71	4,268.00
215	American Intl Group Inc	4/12/2012	7,069.20	7,589.50
20	Ameriprise Financial Inc	9/23/2011	798.13	1,252.60
60	Ameriprise Financial Inc	1/20/2012	3,271.20	3,757.80
5	Anadarko Pete Corp	6/10/2010	190.49	371.55
15	Anadarko Pete Corp	9/9/2010	800.98	1,114.65
12	Anadarko Pete Corp	10/25/2010	746.50	891.72
9	Anadarko Pete Corp	10/28/2010	555.21	668.79
14	Anadarko Pete Corp	11/4/2010	915.18	1,040.34
10	Anadarko Pete Corp	12/3/2010	695.10	743.10
9	Anadarko Pete Corp	5/5/2011	671.58	668.79
7	Anadarko Pete Corp	5/12/2011	520.66	520.17
15	Anadarko Pete Corp	3/30/2012	1,176.75	1,114.65
10	Bank of America Com	9/2/2011	73.90	116.10
195	Bank of America Com	11/15/2011	1,193.40	2,263.95
510	Bank of America Com	1/20/2012	3,563.42	5,921.10
65	Baxter Intl Inc	1/31/2012	3,606.44	4,332.90
60	Baxter Intl Inc	3/5/2012	3,465.45	3,999.60
10	Boeing Co	1/12/2010	619.93	753.60
25	Boeing Co	8/20/2010	1,611.62	1,884.00
34	Boeing Co	9/23/2011	2,007.94	2,562.24
16	Boeing Co	9/29/2011	1,004.64	1,205.76
9	Boeing Co	11/22/2011	587.97	678.24
90	Cardinal Health Inc	9/6/2012	3,523.50	3,706.20
100	Cardinal Health Inc	10/1/2012	3,950.81	4,118.00
20	Chevron Corp Com	3/12/2009	1,233.80	2,162.80
5	Chevron Corp Com	5/1/2009	334.05	540.70
5	Chevron Corp Com	7/29/2009	342.14	540.70
35	Chevron Corp Com	1/20/2012	3,721.90	3,784.90
80	Cit Group Inc	9/28/2011	2,560.33	3,091.20
100	Cit Group Inc	1/20/2012	3,802.71	3,864.00
365	Cisco Systems, Inc	5/7/2012	6,968.67	7,172.03
80	Cisco Systems, Inc	8/1/2012	1,268.75	1,571.95
140	Cisco Systems, Inc	8/20/2012	2,647.40	2,750.92
55	Cisco Systems, Inc	11/5/2012	957.33	1,080.72
25	Comcast Corp	10/26/2009	383.49	934.00
65	Comcast Corp	7/23/2010	1,255.64	2,428.40
46	Comcast Corp	5/31/2011	1,156.77	1,718.56
18	Comcast Corp	6/6/2011	435.60	672.48
18	Comcast Corp	6/29/2011	1,148.03	1,718.56
5	Covidien LTD	10/7/2011	219.99	288.70
135	Covidien LTD	1/20/2012	6,471.51	7,794.90
35	CVS Caremark Corp	11/10/2009	1,012.17	1,692.25
65	CVS Caremark Corp	7/14/2010	1,990.28	3,142.75
65	CVS Caremark Corp	1/20/2012	2,771.60	3,142.75
25	Disney Walt Co	7/13/2010	865.46	1,244.75
115	Disney Walt Co	1/20/2012	4,507.67	5,725.85
75	Dow Chem Co	1/10/2011	2,650.77	2,424.71
40	Dow Chem Co	9/9/2011	1,056.34	1,293.18
100	Dow Chem Co	1/20/2012	3,323.71	3,232.94
25	Dow Chem Co	9/11/2012	760.17	808.23
285	EMC Corp	6/14/2012	6,819.39	7,210.50

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
10	EQT Corporation	9/30/2010	360.19	589.80
30	EQT Corporation	1/12/2012	1,495.66	1,769.40
95	EQT Corporation	1/20/2012	4,414.65	5,603.10
30	Flowserve Corp	7/11/2012	3,288.93	4,404.00
20	General Dynamics Corp	2/15/2011	1,541.27	1,385.40
30	General Dynamics Corp	1/20/2012	2,166.30	2,078.10
60	General Dynamics Corp	11/5/2012	4,095.87	4,156.20
180	General Mills Inc	7/17/2012	6,969.49	7,275.60
25	General Motors Co	2/17/2011	909.88	720.75
60	General Motors Co	8/8/2011	1,484.29	1,729.80
55	General Motors Co	12/12/2011	1,136.76	1,585.65
130	General Motors Co	1/20/2012	3,243.12	3,747.90
60	Genuine Parts Co	12/7/2012	3,842.74	3,814.80
170	Hartford Finl Svcs Group Inc	10/18/2012	3,827.87	3,814.80
70	Honeywell Intl Inc	12/9/2009	2,797.22	4,442.90
50	Honeywell Intl Inc	1/20/2012	2,859.00	3,173.50
25	Intel Corp	7/29/2009	450.00	515.50
115	Intel Corp	7/20/2011	2,637.97	2,371.30
130	Intel Corp	1/20/2012	3,437.99	2,680.60
40	Intel Corp	9/11/2012	942.68	824.80
10	Johnson & Johnson Com	2/24/2011	602.29	701.00
45	Johnson & Johnson Com	1/20/2012	3,191.63	3,154.50
55	Johnson & Johnson Com	1/20/2012	3,590.79	3,855.50
45	Johnson & Johnson Com	6/4/2012	2,791.59	3,154.50
10	JP Morgan Chase & Co	1/16/2009	222.40	439.69
25	JP Morgan Chase & Co	5/1/2009	840.69	1,099.23
15	JP Morgan Chase & Co	12/1/2009	632.08	659.54
40	JP Morgan Chase & Co	11/30/2010	1,495.15	1,758.76
100	JP Morgan Chase & Co	1/20/2012	3,719.71	4,396.91
90	Marathon Oil Corp	12/30/2011	2,675.03	2,759.40
120	Marathon Oil Corp	1/20/2012	3,833.65	3,679.20
55	Marathon Oil Corp	5/7/2012	1,450.66	1,686.30
25	Merck & Co Inc	8/14/2009	758.46	1,023.50
55	Merck & Co Inc	12/20/2011	2,024.00	2,251.70
105	Merck & Co Inc	1/20/2012	4,115.70	4,298.70
55	Metlife Inc	3/4/2011	2,482.57	1,811.70
15	Metlife Inc	9/2/2011	636.83	494.10
20	Metlife Inc	9/2/2011	862.64	658.80
10	Metlife Inc	9/2/2001	377.03	329.40
90	Metlife Inc	1/20/2012	3,264.30	2,964.60
20	Microsoft Corp	1/7/2010	606.52	534.19
115	Microsoft Corp	11/29/2011	2,857.53	3,071.62
210	Microsoft Corp	1/20/2012	6,217.28	5,609.04
30	Microsoft Corp	10/1/2012	885.78	801.29
40	Microsoft Corp	12/6/2012	1,073.00	1,068.39
130	Novartis Ag	4/18/2012	7,232.71	8,229.00
25	Occidental Petroleum Corp	9/23/2011	1,813.88	1,915.25
45	Occidental Petroleum Corp	1/20/2012	4,500.90	3,447.45
60	Occidental Petroleum Corp	6/28/2012	4,799.84	4,596.60
70	Oracle Corp	9/6/2011	1,827.67	2,332.40
55	Oracle Corp	12/28/2011	1,402.34	1,832.60
125	Oracle Corp	1/20/2012	3,574.64	4,165.00
5	Pepsico Inc	10/6/2011	301.41	342.15
45	Pepsico Inc	10/18/2011	2,786.20	3,079.35
65	Pepsico Inc	1/20/2012	4,291.30	4,447.95
160	Pfizer Inc	1/20/2012	3,501.93	4,012.69
115	Target Corp	11/28/2012	7,223.65	6,804.55
55	TE Connectivity LTD	3/9/2011	1,964.23	2,041.60
45	TE Connectivity LTD	1/20/2012	1,619.10	1,670.40
65	Teva Pharmaceutical Industries LTD	3/31/2011	3,263.65	2,427.10
95	Teva Pharmaceutical Industries LTD	1/20/2012	4,354.80	3,547.30
20	Teva Pharmaceutical Industries LTD	10/1/2012	827.33	746.80
105	Time Warner Inc	8/31/2011	3,315.47	5,022.15
90	Time Warner Inc	1/20/2012	3,370.50	4,304.70
25	Travelers Cos Inc	9/23/2011	1,175.91	1,795.50
35	Travelers Cos Inc	1/20/2012	2,146.20	2,513.70
10	Union Pacific Corp	2/4/2009	463.01	1,257.20
15	Union Pacific Corp	7/23/2010	1,109.90	1,885.80
15	Union Pacific Corp	7/15/2011	1,501.50	1,885.80
4	Union Pacific Corp	7/18/2011	400.84	502.88
11	Union Pacific Corp	9/30/2011	912.56	1,382.92
10	Union Pacific Corp	11/21/2011	979.60	1,257.20
260	Vodafone Group PLC	4/18/2012	7,112.63	6,549.40
65	Wal Mart Stores Inc	1/10/2011	3,495.65	4,434.95

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
55	Wal Mart Stores Inc	1/20/2012	3,350.05	3,752.65
30	Wells Fargo & Co	1/23/2009	454.53	1,025.40
85	Wells Fargo & Co	8/16/2010	2,178.31	2,905.30
120	Wells Fargo & Co	1/20/2012	3,646.45	4,101.60
25	Wells Fargo & Co	8/1/2012	850.19	854.50
	Deutsche Bank Alex. Brown - #5XZ-946892		328,350.97	368,141.88
560	Altria Group Inc	3/14/2001	8,998.59	17,606.40
120	Astrazeneca Plc Sponsored	1/14/2009	4,743.19	5,672.40
280	Astrazeneca Plc Sponsored	3/14/2011	11,067.44	13,235.60
150	AT&T Inc	1/14/2009	3,799.25	5,056.50
450	AT&T Inc	3/14/2011	11,397.74	15,169.50
40	Boeing Co	5/15/2009	1,742.44	3,014.40
130	Boeing Co	3/14/2011	5,662.92	9,796.80
10	Chevron Corp	1/14/2009	692.67	1,081.40
150	Chevron Corp	3/14/2011	10,390.10	16,221.00
605	Cisco Systems Inc	9/18/2012	11,555.50	11,887.89
30	Conocophillips Com	11/4/2009	1,524.83	1,739.70
190	Conocophillips Com	3/14/2011	3,840.00	11,018.10
100	Conocophillips Com	6/12/2012	5,466.81	5,799.00
20	Diageo Plc Sponsored ADR	1/14/2009	1,071.69	2,331.60
150	Diageo Plc Sponsored ADR	3/14/2011	8,037.65	17,487.00
200	Dominion Res Inc	3/14/2011	8,228.44	10,360.00
70	Du Pont E De Nemours & Co	1/8/2010	2,367.34	3,148.49
230	Du Pont E De Nemours & Co	3/14/2011	7,500.30	10,345.06
820	General Electric Co	3/14/2011	11,576.43	17,211.80
210	Genuine Parts Co	3/14/2011	7,620.02	13,351.80
100	HCP Inc	6/29/2010	3,193.14	4,516.00
300	HCP Inc	3/14/2011	9,799.32	13,548.00
90	HSBC Holdings Plc Spon ADR	6/4/2009	4,117.23	4,776.30
200	HSBC Holdings Plc Spon ADR	3/14/2011	9,149.40	10,614.00
40	Health Care Reit Inc	1/14/2009	1,366.22	2,451.60
250	Health Care Reit Inc	3/14/2011	8,997.00	15,322.50
270	Heinz H J Company	3/14/2011	9,427.21	15,573.60
290	Intel Corp	11/25/2009	5,576.53	5,979.80
350	Intel Corp	3/14/2011	6,730.29	7,217.00
90	Johnson & Johnson	5/17/2010	5,746.50	6,309.00
190	Johnson & Johnson	3/14/2011	11,507.30	13,319.00
235	JP Morgan Chase & Co	3/28/2012	10,809.06	10,332.74
220	Kimberly Clark Corp	3/14/2011	11,290.40	18,574.60
26.667	Kraft Foods Inc	1/14/2009	785.73	1,212.53
133.333	Kraft Foods Inc	3/14/2011	3,687.99	6,062.67
150	Lilly Eli & Co	1/14/2009	5,605.50	7,398.00
310	Lilly Eli & Co	3/14/2011	10,912.00	15,289.20
480	Merck & Co Inc	10/5/2011	15,117.36	19,651.20
10	Microsoft Corp	4/20/2009	187.25	267.10
120	Microsoft Corp	9/7/2010	2,879.38	3,205.16
120	Microsoft Corp	9/7/2010	2,879.38	3,205.16
290	Microsoft Corp	7/27/2011	7,965.31	7,745.82
80	Mondelez Intl Inc	1/14/2009	1,453.47	2,036.26
400	Mondelez Intl Inc	3/14/2011	7,376.01	10,181.28
70	Nextera Energy Inc	2/25/2009	3,368.16	4,843.30
190	Nextera Energy Inc	3/14/2011	9,142.14	13,146.10
190	Philip Morris Intl Inc	3/14/2011	7,792.58	15,891.60
150	3M Co	3/14/2011	8,249.23	13,927.50
300	Raytheon Co	4/16/2012	15,818.13	17,268.00
210	Royal Dutch Shell PLC	3/23/2011	15,118.70	14,886.90
120	Travelers Cos Inc	3/26/2009	4,776.04	8,618.40
130	Travelers Cos Inc	3/14/2011	5,174.04	9,336.60
460	Unilever NV New York Shs	1/28/2010	10,417.16	17,618.00
10	Verizon Communications	1/14/2009	287.94	432.70
370	Verizon Communications	3/14/2011	10,885.40	16,009.90
530	Vodafone Group Plc	1/28/2010	10,478.10	13,350.70
	Deutsche Bank Alex. Brown - #5XZ-947015		385,349.95	541,652.66
1,000	Affiliated Managers Goup Inc	11/24/2010	1,072.50	1,107.50
1,000	Affiliated Managers Goup Inc	11/30/2010	1,068.75	1,107.50
2,000	Affiliated Managers Goup Inc	12/8/2010	2,195.00	2,215.00
2,000	Affiliated Managers Goup Inc	12/21/2010	2,233.00	2,215.00
3,000	Affiliated Managers Goup Inc	12/23/2010	3,328.98	3,322.50
2,000	Affiliated Managers Goup Inc	12/29/2010	2,225.00	2,215.00
2,000	Affiliated Managers Goup Inc	1/5/2011	2,221.71	2,215.00

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
1,000	Affiliated Managers Goup Inc	1/7/2011	1,111.07	1,107.50
1,000	Affiliated Managers Goup Inc	1/14/2011	1,138.88	1,107.50
1,000	Affiliated Managers Goup Inc	1/14/2011	1,134.07	1,107.50
1,000	Affiliated Managers Goup Inc	1/31/2011	1,166.25	1,107.50
8,000	AGCO Corp	9/8/2010	9,010.00	10,110.00
11,000	Amgen Inc	3/31/2011	10,032.98	12,313.18
15,000	Amgen Inc	7/21/2011	15,030.00	16,790.70
2,000	Amgen Inc	7/13/2012	2,119.43	2,238.76
1,000	Amgen Inc	7/18/2012	1,076.25	1,119.38
1,000	Amgen Inc	7/26/2012	1,084.40	1,119.38
190	Anglogold Ashanti Hldgs Fin Plc	11/23/2011	9,424.00	7,100.30
138	Anglogold Ashanti Hldgs Fin Plc	6/12/2012	5,923.51	5,157.06
47	Anglogold Ashanti Hldgs Fin Plc	6/13/2012	2,012.45	1,756.39
97	AMG Cap Tr 5.1%	12/3/2012	5,213.45	5,107.63
5	AMG Cap Tr 5.1%	12/10/2012	266.42	263.28
1	AMG Cap Tr 5.1%	12/12/2012	53.42	52.66
7	AMG Cap Tr 5.1%	12/18/2012	378.87	368.59
15,000	Anixter Intl Inc	3/31/2011	14,693.61	17,118.75
140	Apache Corp	9/13/2010	7,901.46	6,398.00
54	Apache Corp	8/19/2011	2,965.73	2,467.80
21	Apache Corp	8/24/2011	1,174.80	959.70
23	Apache Corp	9/2/2011	1,308.70	1,051.10
23	Apache Corp	9/8/2011	1,317.39	1,051.10
11	Apache Corp	9/9/2011	612.81	502.70
14	Apache Corp	9/9/2011	775.53	639.80
7	Apache Corp	9/14/2011	384.41	319.90
23	Apache Corp	9/16/2011	1,304.47	1,051.10
24	Apache Corp	9/19/2011	1,336.85	1,096.80
9,000	Archer Daniels Midland Co	5/19/2011	9,663.46	9,005.67
2,000	Archer Daniels Midland Co	6/8/2011	2,117.50	2,001.26
1,000	Archer Daniels Midland Co	6/21/2011	1,062.50	1,000.63
1,000	Archer Daniels Midland Co	6/22/2011	1,060.63	1,000.63
2,000	Archer Daniels Midland Co	6/29/2011	2,120.00	2,001.26
1,000	Archer Daniels Midland Co	7/7/2011	1,068.13	1,000.63
1,000	ARES Cap Corp	10/26/2012	1,066.46	1,073.75
1,000	ARES Cap Corp	11/7/2012	1,066.25	1,073.75
4,000	ARES Cap Corp	11/14/2012	4,234.63	4,295.00
1,000	ARES Cap Corp	11/16/2012	1,065.50	1,073.75
1,000	ARES Cap Corp	11/21/2012	1,069.80	1,073.75
2,000	ARES Cap Corp	11/26/2012	2,143.00	2,147.50
3,000	ARES Cap Corp	11/28/2012	3,217.50	3,221.25
1,000	ARES Cap Corp	12/4/2012	1,070.00	1,073.75
1,000	ARES Cap Corp	12/6/2012	1,071.25	1,073.75
1,000	Arris Group Inc	6/19/2012	1,052.34	1,067.50
2,000	Arris Group Inc	6/21/2012	2,102.78	2,135.00
1,000	Arris Group Inc	6/25/2012	1,052.09	1,067.50
2,000	Arris Group Inc	6/26/2012	2,116.32	2,135.00
6,000	Arris Group Inc	7/19/2012	6,443.94	6,405.00
3,000	Arris Group Inc	7/20/2012	3,210.94	3,202.50
8,000	Charles River Laboratories Intl	9/21/2012	8,128.00	8,020.00
23,000	Chesapeake Energy Corp 2.750%	3/31/2011	23,010.88	21,993.75
11,000	Danaher Corp	3/31/2011	10,865.37	17,875.00
15,000	EMC Corp	3/31/2011	17,906.25	23,943.75
13,000	Energys SR NT Conv 3.375%	3/12/2012	15,824.95	15,185.69
2,000	Energys SR NT Conv 3.375%	3/13/2012	2,438.32	2,336.26
6,000	Fidelity Natl Finl Inc	8/7/2012	6,801.41	7,672.50
9,000	Fidelity Natl Finl Inc	8/20/2012	10,304.13	11,508.75
6	Fifth Third Bancorp	11/5/2012	820.40	837.60
8	Fifth Third Bancorp	11/8/2012	1,088.89	1,116.80
4	Fifth Third Bancorp	11/8/2012	542.60	558.40
23	Fifth Third Bancorp	11/14/2012	3,118.42	3,210.80
2	Fifth Third Bancorp	11/19/2012	275.70	279.20
13	Fifth Third Bancorp	11/20/2012	1,802.84	1,814.80
1	Fifth Third Bancorp	11/26/2012	139.45	139.60
63	Fifth Third Bancorp	11/27/2012	8,810.52	8,794.80
105	General Mtrs Co	12/24/2012	4,481.66	4,833.65
13	General Mtrs Co	12/26/2012	556.15	573.69
2,000	Gilead Sciences Inc	6/20/2012	2,584.33	3,372.50
5,000	Gilead Sciences Inc	6/21/2012	6,431.23	8,431.25
6,000	Gilead Sciences Inc	7/3/2012	7,830.00	10,117.50
7,000	Goldcorp Inc	3/31/2011	8,141.87	7,721.91
7,000	Goldcorp Inc	10/25/2011	8,977.50	7,721.91
8,000	Helix Energy Solutions Group Inc	3/22/2012	8,788.66	9,435.04
3,000	Helix Energy Solutions Group Inc	4/19/2012	3,232.20	3,538.14

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
5,000	Helix Energy Solutions Group Inc	4/30/2012	5,896.37	5,896.90
1,000	Hornbeck Offshore Svcs Inc	11/21/2011	997.50	1,010.00
4,000	Hornbeck Offshore Svcs Inc	11/23/2011	3,965.00	4,040.00
1,000	Hornbeck Offshore Svcs Inc	12/1/2011	1,020.00	1,010.00
2,000	Hornbeck Offshore Svcs Inc	12/7/2011	2,044.18	2,020.00
1,000	Hornbeck Offshore Svcs Inc	12/8/2011	1,016.65	1,010.00
2,000	Hornbeck Offshore Svcs Inc	12/9/2011	2,052.96	2,020.00
1,000	Hornbeck Offshore Svcs Inc	12/9/2011	1,026.63	1,010.00
3,000	Hornbeck Offshore Svcs Inc	12/12/2011	3,075.47	3,030.00
3,000	Hornbeck Offshore Svcs Inc	12/14/2011	3,027.71	3,030.00
5,000	Hornbeck Offshore Svcs Inc	4/19/2012	5,414.06	5,050.00
1,000	Integra Lifesciences Hldgs Corp	10/2/2012	1,027.35	1,005.63
7,000	Integra Lifesciences Hldgs Corp	10/2/2012	7,218.75	7,039.41
2,000	Integra Lifesciences Hldgs Corp	10/9/2012	2,039.75	2,011.26
2,000	Integra Lifesciences Hldgs Corp	10/12/2012	2,034.92	2,011.26
1,000	Integra Lifesciences Hldgs Corp	10/15/2012	1,019.08	1,005.63
2,000	Integra Lifesciences Hldgs Corp	10/16/2012	2,038.73	2,011.26
2,000	Integra Lifesciences Hldgs Corp	10/18/2012	2,040.02	2,011.26
2,000	Intel Corp	7/25/2012	2,071.09	2,073.76
4,000	Intel Corp	8/13/2012	4,721.57	4,147.52
1,000	Intel Corp	8/15/2012	1,172.55	1,036.88
3,000	Intel Corp	8/17/2012	3,518.53	3,110.64
1,000	Intel Corp	8/21/2012	1,169.44	1,036.88
2,000	Intel Corp	8/23/2012	2,303.24	2,073.76
1,000	Intel Corp	8/28/2012	1,145.42	1,036.88
1,000	Intel Corp	8/29/2012	1,143.61	1,036.88
1,000	Intel Corp	8/30/2012	1,137.48	1,036.88
16,000	Ixia Sr Nt Conv	5/17/2012	16,170.00	18,580.00
16,000	LAM Research Corp	5/10/2012	16,238.24	15,810.08
3,000	Liberty Media Corp 3.125%	8/2/2011	3,713.07	4,353.75
12,000	Liberty Media Corp 3.125%	8/18/2011	14,276.61	17,415.00
22,000	Liberty Media Corp 3.250%	4/27/2011	22,825.57	20,790.00
8,000	Lifepoint Hosps Inc	1/18/2012	8,196.64	8,225.04
1,000	Linear Technology Corp	1/31/2012	1,147.03	1,041.25
1,000	Linear Technology Corp	2/9/2012	1,147.97	1,041.25
1,000	Linear Technology Corp	3/6/2012	1,126.12	1,041.25
3,000	Linear Technology Corp	3/9/2012	3,404.13	3,123.75
2,000	Linear Technology Corp	3/14/2012	2,278.23	2,082.50
16,000	Mentor Graphics Corp	4/19/2012	16,987.04	18,810.08
180	Metlife Inc	11/2/2012	8,347.86	8,004.60
10,000	Newmont Mng Corp 1.625%	3/31/2011	10,308.90	12,987.50
2,000	Newmont Mng Corp 1.625%	2/21/2012	2,953.00	2,597.50
1,000	Newmont Mng Corp 1.625%	2/22/2012	1,480.90	1,298.75
225	Nextera Energy Inc	5/21/2012	11,168.19	11,216.25
95	Nextera Energy Inc	6/5/2012	4,742.15	4,735.75
15,000	Nuance Communications Inc	10/26/2012	16,333.59	16,284.45
9,000	Omnicom Group Inc	12/17/2010	9,554.90	9,635.67
5,000	Omnicom Group Inc	12/28/2010	5,318.75	5,353.15
2,000	Omnicom Group Inc	1/7/2011	2,156.78	2,141.26
2,000	Omnicom Group Inc	1/13/2011	2,126.00	2,141.26
4,000	Royal Gold Inc Convertible SR	6/20/2012	4,170.71	4,447.52
2,000	Royal Gold Inc Convertible SR	6/20/2012	2,080.00	2,223.76
2,000	Royal Gold Inc Convertible SR	6/21/2012	2,069.47	2,223.76
2,000	Royal Gold Inc Convertible SR	6/22/2012	2,057.37	2,223.76
2,000	Royal Gold Inc Convertible SR	6/25/2012	2,063.67	2,223.76
2,000	Royal Gold Inc Convertible SR	6/25/2012	2,069.91	2,223.76
2,000	Royal Gold Inc Convertible SR	6/26/2012	2,080.33	2,223.76
3,000	Sandisk Corp	9/9/2010	2,887.50	3,480.00
5,000	Sandisk Corp	9/21/2011	5,468.75	5,800.00
4,000	Sandisk Corp	9/22/2011	4,234.24	4,640.00
4,000	Sandisk Corp	3/22/2012	4,803.04	4,640.00
6,000	Sandisk Corp	12/7/2012	6,893.14	6,960.00
5,000	Standard Pac Corp	12/6/2012	5,526.05	5,862.50
1,000	Standard Pac Corp	12/10/2012	1,113.80	1,172.50
3,000	Standard Pac Corp	12/11/2012	3,340.21	3,517.50
4,000	Standard Pac Corp	12/12/2012	4,524.72	4,690.00
1,000	Standard Pac Corp	12/19/2012	1,165.97	1,172.50
1,000	Standard Pac Corp	12/20/2012	1,162.47	1,172.50
135	Stanley Black & Decker Inc	4/17/2012	16,740.00	16,436.25
7,000	Symantec Corp	3/2/2011	8,408.75	7,511.91
1,000	Symantec Corp	3/4/2011	1,207.50	1,073.13
1,000	Teleflex Inc	11/8/2011	1,186.42	1,281.25
1,000	Teleflex Inc	11/9/2011	1,178.88	1,281.25
2,000	Teleflex Inc	11/15/2011	2,354.09	2,562.50

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
2,000	Teleflex Inc	11/18/2011	2,374.66	2,562.50
2,000	Teleflex Inc	11/21/2011	2,351.28	2,562.50
2,000	Teleflex Inc	11/22/2011	2,347.56	2,562.50
1,000	Teleflex Inc	11/28/2011	1,167.50	1,281.25
1,000	Teleflex Inc	12/2/2011	1,203.54	1,281.25
1,000	Teleflex Inc	12/8/2011	1,181.69	1,281.25
1,000	Teleflex Inc	12/12/2011	1,179.03	1,281.25
1,000	Teleflex Inc	12/16/2011	1,193.46	1,281.25
9,000	Teva Pharmaceutical Fin LLC	3/31/2011	10,541.25	9,191.25
1,000	Teva Pharmaceutical Fin LLC	1/6/2012	1,065.00	1,021.25
1,000	Teva Pharmaceutical Fin LLC	1/10/2012	1,074.93	1,021.25
1,000	Teva Pharmaceutical Fin LLC	1/13/2012	1,085.88	1,021.25
1,000	Teva Pharmaceutical Fin LLC	1/18/2012	1,090.00	1,021.25
1,000	Teva Pharmaceutical Fin LLC	1/20/2012	1,098.75	1,021.25
1,000	Teva Pharmaceutical Fin LLC	2/7/2012	1,105.22	1,021.25
1,000	Teva Pharmaceutical Fin LLC	2/9/2012	1,105.00	1,021.25
1,000	Trinity Inds Inc	4/11/2011	1,203.09	1,118.13
1,000	Trinity Inds Inc	4/12/2011	1,199.34	1,118.13
1,000	Trinity Inds Inc	4/12/2011	1,200.59	1,118.13
2,000	Trinity Inds Inc	4/14/2011	2,386.18	2,236.26
7,000	Trinity Inds Inc	4/20/2011	8,377.87	7,826.91
8,000	Trinity Inds Inc	4/28/2011	9,664.70	8,945.04
1,000	Tyson Foods Inc	12/9/2010	1,237.62	1,209.38
12,000	Tyson Foods Inc	1/4/2011	14,347.50	14,512.56
38	United Technologies Corp	6/13/2012	1,935.15	2,116.98
16	United Technologies Corp	6/13/2012	813.60	891.36
3	United Technologies Corp	6/13/2012	152.70	167.13
6	United Technologies Corp	6/13/2012	305.70	334.26
10	United Technologies Corp	6/13/2012	508.28	557.10
3	United Technologies Corp	6/13/2012	152.55	167.13
4	United Technologies Corp	6/13/2012	203.80	222.84
75	United Technologies Corp	6/15/2012	3,861.72	4,178.25
102	United Technologies Corp	8/1/2012	5,435.95	5,682.42
53	United Technologies Corp	8/1/2012	2,813.38	2,952.63
2,000	Volcano Corp	12/5/2012	2,062.50	2,015.00
4,000	Volcano Corp	12/5/2012	4,135.00	4,030.00
2,000	Volcano Corp	12/5/2012	2,067.50	2,015.00
2,000	Volcano Corp	12/6/2012	2,067.50	2,015.00
1,000	Volcano Corp	12/6/2012	1,033.75	1,007.50
1,000	Volcano Corp	12/7/2012	1,031.56	1,007.50
1,000	Volcano Corp	12/7/2012	1,032.50	1,007.50
1,000	Volcano Corp	12/10/2012	1,028.62	1,007.50
2,000	Volcano Corp	12/11/2012	2,047.21	2,015.00
1,000	Volcano Corp	12/12/2012	1,023.28	1,007.50
7	Wells Fargo & Co	6/4/2012	7,735.00	8,575.00
7	Wells Fargo & Co	6/22/2012	7,800.59	8,575.00
3	Wells Fargo & Co	12/10/2012	3,708.75	3,675.00
14,000	Xilinx Inc	9/7/2010	13,908.98	17,736.32
Deutsche Bank Alex. Brown - #5XF-741451			800,046.83	827,987.54

261	Allstate Corp	8/19/2010	7,811.73	10,484.37
64	Allstate Corp	3/28/2011	2,030.08	2,570.88
299	American Electric Power Co	1/9/2012	12,216.18	12,761.32
203	Ameriprise Finl Inc	8/31/2010	8,737.73	12,713.89
329	Annaly Cap Mgmt Inc	3/24/2011	5,449.03	4,619.16
355	Annaly Cap Mgmt Inc	2/10/2011	6,358.52	4,984.20
247	Astrazeneca PLC	7/5/2012	11,245.86	11,675.69
56	Astrazeneca PLC	7/23/2012	2,567.55	2,647.12
67	Astrazeneca PLC	7/27/2012	3,109.96	3,167.09
33	Astrazeneca PLC	9/17/2012	1,550.67	1,559.91
30	Astrazeneca PLC	9/27/2012	1,443.00	1,418.10
86	Astrazeneca PLC	10/1/2012	4,029.19	4,065.22
219	AT&T Inc	3/24/2011	5,553.84	7,382.49
83	AT&T Inc	8/20/2010	2,191.20	2,797.93
63	AT&T Inc	3/28/2011	1,849.68	2,123.73
227	Barnick Gold Corp	1/26/2012	11,121.98	7,947.27
46	Barnick Gold Corp	4/13/2012	1,909.00	1,610.46
291	CA Inc	5/1/2012	7,723.31	6,396.18
128	CA Inc	5/10/2012	3,347.20	2,813.44
105	Chevron Corp	8/19/2010	5,731.75	11,354.70
33	Cisco Systems Inc	5/21/2012	541.20	648.43
620	Cisco Systems Inc	5/30/2012	10,171.91	12,182.63
304	Conocophillips	8/19/2010	7,296.00	17,628.96

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
107	Conocophillips	5/14/2012	5,664.58	6,204.93
222	Du Pont E I De Nemours & Co	3/12/2012	11,389.22	9,985.23
193	EnSCO Plc	11/23/2011	9,168.62	11,441.04
777	Fifth Third Bancorp	9/5/2012	11,661.76	11,810.40
201	Freeport-McMorna Copper & Gold Inc	1/11/2010	13,404.69	6,874.20
58	Freeport-McMorna Copper & Gold Inc	8/20/2010	2,049.43	1,983.60
86	Freeport-McMorna Copper & Gold Inc	8/2/2012	2,799.06	2,941.20
588	General Electric Co	8/19/2010	9,025.80	12,342.12
67	Harris Corp	3/24/2011	2,851.36	3,280.32
76	Harris Corp	8/20/2010	3,249.00	3,720.96
33	Harris Corp	3/28/2011	1,592.25	1,615.68
90	Harris Corp	12/12/2011	3,143.10	4,406.40
659	Intel Corp	9/1/2010	12,000.59	13,588.58
181	Intel Corp	3/28/2011	3,709.79	3,732.22
206	Intel Corp	9/13/2012	4,729.70	4,247.72
153	International Paper Co	3/18/2011	4,067.64	6,095.52
497	International Paper Co	6/21/2011	14,186.17	19,800.48
34	International Paper Co	6/27/2011	1,003.34	1,354.56
84	Johnson & Johnson	3/24/2011	4,642.36	5,888.40
32	Johnson & Johnson	8/20/2010	1,873.60	2,243.20
59	Johnson & Johnson	3/28/2011	3,488.67	4,135.90
57	JP Morgan Chase & Co	5/6/2011	2,588.24	2,506.24
538	JP Morgan Chase & Co	11/4/2011	18,048.99	23,655.38
90	Kimberly Clark Corp	3/24/2011	5,337.89	7,598.70
60	Kimberly Clark Corp	3/28/2011	3,921.00	5,065.80
84	Lockheed Martin Corp	8/19/2010	7,136.04	7,752.36
45	Lockheed Martin Corp	3/28/2011	3,615.75	4,153.05
124	Marathon Oil Corp	8/19/2010	3,696.44	3,801.84
203	Marathon Oil Corp	7/14/2011	6,491.96	6,223.98
113	Marathon Oil Corp	6/14/2012	2,764.55	3,464.58
89	Mattel Inc	9/1/2011	2,397.39	3,259.18
262	Mattel Inc	9/29/2011	7,005.67	9,594.44
147	Medtronic Inc	3/24/2011	4,939.90	6,029.94
109	Medtronic Inc	8/20/2010	3,761.38	4,471.18
44	Medtronic Inc	3/28/2011	1,708.52	1,804.88
303	Merck & Co Inc	4/3/2012	11,697.04	12,404.82
191	MetLife Inc	8/19/2010	5,517.36	6,291.54
108	MetLife Inc	12/8/2011	3,399.67	3,557.52
389	Microsoft Corp	8/15/2012	11,737.53	10,390.07
20	Molson Coors Brewing Co	8/17/2012	881.26	855.80
110	Molson Coors Brewing Co	8/20/2012	4,830.65	4,706.90
151	Molson Coors Brewing Co	10/2/2012	6,501.29	6,461.29
190	Northrop Grumman Corp	8/19/2010	9,655.93	12,840.20
530	Pfizer Inc	8/19/2010	9,505.58	13,292.03
75	Phillips 66	8/19/2010	3,600.00	3,982.50
141	Phillips 66	5/14/2012	4,393.21	7,487.10
50	Phillips 66	5/29/2012	1,547.45	2,655.00
190	PNC Finl Svcs Group Inc	11/9/2010	10,661.11	11,078.90
279	Reynolds Amern Inc	8/19/2010	14,842.80	11,558.97
154	Royal Dutch Shell	8/19/2010	8,530.06	10,618.30
446	Staples Inc	7/19/2012	5,725.21	5,084.40
574	Staples Inc	8/15/2012	6,548.42	6,543.60
407	Total SA Sponsored	8/19/2010	22,415.89	21,168.07
49	Total SA Sponsored	4/9/2012	2,447.97	2,548.49
193	Travelers Cos Inc	8/19/2010	8,202.50	13,861.26
54	Wal Mart Stores Inc	7/14/2011	2,893.82	3,684.42
99	Wal Mart Stores Inc	7/20/2011	5,342.85	6,754.77
372	Wells Fargo & Co	9/1/2010	9,136.02	12,714.96
351	Wells Fargo & Co	12/11/2012	11,617.99	11,997.18
111	Whirlpool Corp	8/12/2011	7,031.81	11,294.25
15	Whirlpool Corp	8/22/2011	842.67	1,526.25
1,117	Xerox Corporation	3/24/2011	9,740.24	7,617.94
251	Xerox Corporation	8/20/2010	2,248.48	1,711.82
	Deutsche Bank Alex. Brown - #5XZ-948195		524,595.83	597,315.73

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2012
Deutsche Bank Alex. Brown Grand Totals			5,534,657.25	6,339,576.64

INVESTMENTS-CORPORATE STOCKS
Royal Alliance Associates, Inc. Balance on Hand 12/31/2012

600	ABB LTD	11/2/2011	10,919.16	12,474.00
400	Acme Packet Inc	7/18/2012	6,467.64	8,848.00
800	Annaly Cap Mgmt Inc	11/30/2011	12,685.68	11,232.00
300	Berkshire Hathaway Inc	8/10/2011	20,991.00	26,910.00
1,300	Blackrock Kelso Cap Corporation	8/10/2011	8,965.88	13,078.00
400	Brookfield Infrastructure	11/2/2011	9,945.00	14,100.00
300	Centurylink Inc	11/2/2011	10,325.13	11,736.00
600	Cisco Systems Inc	7/18/2012	9,807.00	11,789.64
200	CME Group Inc	7/18/2012	10,536.80	10,134.00
600	Cohen & Steers Infrastructure FD	7/19/2012	10,301.82	11,250.00
600	Corporate Backed TR CTFS American Gen	10/5/2012	14,740.80	14,557.38
1,200	Dreyfus Strategic Muns Inc	10/5/2012	12,047.88	11,460.00
250	Eaton Corp	7/18/2012	12,976.41	13,545.00
200	Emerson Electric Co	7/18/2012	8,983.10	10,592.00
150	First TR Exchange - Biotechnology Index FD	7/19/2012	6,691.50	6,892.50
200	First TR Exchange - Health Care Alphasex FD	7/19/2012	6,140.00	6,514.00
1,500	Franklin Templeton LTD Duration Income	11/2/2011	19,084.65	21,555.00
600	Gamco Global Gold Nat Res & Income TR	11/2/2011	9,506.58	7,680.00
800	Invesco Mortgage Capital Inc	8/10/2011	14,671.92	15,768.00
1,000	Intel Corp	8/10/2011	20,408.00	20,620.00
600	KKR & Co	11/2/2011	9,231.00	9,138.00
200	Market Vectors ETF TR Agribusiness EFT	11/30/2011	9,747.42	10,552.00
600	Market Vectors ETF TR JR Gold Mines EFT	10/5/2012	14,818.80	11,874.00
13,000	Metlife Inc	10/5/2012	19,500.00	19,630.00
500	MFS International New Discovery Fund	11/2/2011	10,130.00	11,990.00
6,037	MFS International New Discovery Fund	12/12/2011	117.72	144.76
5,547	MFS International New Discovery Fund	12/13/2012	131.24	133.02
600	Microsoft Corp	11/30/2011	15,225.66	16,025.82
1,000	Niska Gas Storage Partners LLC	10/5/2012	12,451.70	10,900.00
1,100	Nuveen Fltng Rate Income Optnty Fund	10/5/2012	13,901.91	13,475.00
300	Pan Amer Silver Corp	11/30/2011	7,631.13	5,619.00
800	Pimco Corporate Opportunity FD	11/2/2011	14,486.00	15,528.00
300	Plum Creek Timber Co Inc	10/5/2012	12,862.80	13,311.00
150	Procter & Gamble Co	11/2/2011	9,422.57	10,183.50
400	Rentech Nitrogen Partners LP	7/18/2012	10,777.92	15,076.00
200	Rio Tinto PLC	11/30/2011	10,499.42	11,618.00
200	Teekay LNG Partnership LP	7/18/2012	7,673.82	7,556.00
400	Teva Pharmaceutical Industries LTD	8/10/2011	15,558.08	14,936.00
600	Uni-Pixel Inc	8/10/2011	3,654.00	8,214.00
300	Val SA ADR	11/30/2011	6,914.13	6,288.00
400	Vanguard Nat Res LLC	7/18/2012	10,206.84	10,400.00
600	Veolia Environment	11/2/2011	8,123.16	7,344.00
200	Veolia Environment	11/30/2011	2,523.42	2,448.00
300	Westport Innovations Inc	1/30/2011	8,213.13	8,013.00
600	Xerox Corporation	11/2/2011	4,852.66	4,092.00
Royal Alliance Associates, Inc - #60Z-033387			474,850.68	505,224.62

INVESTMENTS-CORPORATE STOCKS
Investors Capital Corporation Balance on Hand 12/31/2012

1,000	Allianceberstron Global High Income Fund	6/22/2011	15,078.55	15,650.00
1,250	Altria Group Inc	8/11/2011	30,829.33	39,300.00
1,000	Archer Daniels Midland Co	6/22/2011	30,702.65	27,390.00
900	BCE Inc	6/22/2011	35,190.51	38,646.00
600	Coca Cola Company	2/8/2012	20,521.35	21,750.00
400	Coca Cola Company	6/15/2012	15,202.95	14,500.00
500	Conocophillips	6/15/2012	27,422.45	28,995.00
500	Encana Corp	6/15/2012	10,704.10	9,880.00
700	Energy Transfer Partners LP	6/22/2011	22,741.18	30,051.00
800	Enterprise Prods Partners LP	6/22/2011	23,213.00	40,064.00
1,000	Freeport-McMorna Copper & Gold Inc	12/14/2012	33,593.95	34,200.00

<u>No. of Shares</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Cost Basis</u>	<u>Fair Market Value as of 12/31/2012</u>
500	JP Morgan Chase & Co	4/18/2012	21,893.95	21,984.55
1,000	Market Vectors ETF Gold Miners	11/23/2012	48,818.75	46,390.00
1,250	Microsoft Corp	6/22/2011	30,916.70	33,387.13
1,250	PVR Partners LP	6/22/2011	27,026.00	32,475.00
500	Teekay LNG Partnership LP	4/23/2001	18,449.25	18,890.00
800	Yahoo Inc	2/10/2012	12,954.35	15,920.00
200	Yahoo Inc	6/15/2012	3,102.95	3,980.00
	Investors Capital Corporation - #PJQ-003065		<u>428,161.97</u>	<u>473,452.68</u>
Portfolio Totals			<u>6,437,669.90</u>	<u>7,318,253.94</u>