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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

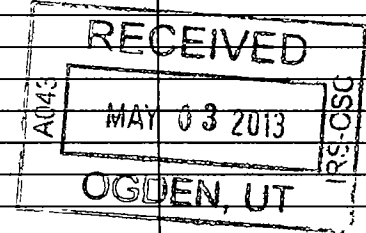
Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation THE LANCELOTTA FOUNDATION, INC.		A Employer identification number 52-1558269
Number and street (or P O box number if mail is not delivered to street address) C/O FRANK LANCELOTTA, 1154 MOSER RD	Room/suite	B Telephone number 301-387-6492
City or town, state, and ZIP code MCHENRY, MD 21541		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,821,166.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		16,525.	16,525.		Statement 1
4 Dividends and interest from securities		42,272.	42,272.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,386.			
b Gross sales price for all assets on line 6a 134,527.					
7 Capital gain net income (from Part IV, line 2)			2,386.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		61,183.	61,183.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		2,500.	1,875.		625.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		71.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		180.	0.		180.
24 Total operating and administrative expenses. Add lines 13 through 23		2,751.	1,875.		805.
25 Contributions, gifts, grants paid		87,155.			87,155.
26 Total expenses and disbursements. Add lines 24 and 25		89,906.	1,875.		87,960.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-28,723.			
b Net investment income (if negative, enter -0-)			59,308.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	22,854.	32,982.	32,982.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	340.	291.	298.
	b Investments - corporate stock Stmt 7	680,002.	661,993.	1,235,724.
	c Investments - corporate bonds Stmt 8	0.	50,000.	48,376.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9	527,180.	456,387.	503,786.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,230,376.	1,201,653.	1,821,166.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,230,376.	1,201,653.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,230,376.	1,201,653.		
31 Total liabilities and net assets/fund balances	1,230,376.	1,201,653.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,230,376.
2 Enter amount from Part I, line 27a	2	-28,723.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,201,653.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,201,653.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 134,527.		132,141.	2,386.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,386.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,386.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	84,843.	1,784,316.	.047549
2010	69,093.	1,721,719.	.040130
2009	83,020.	1,430,642.	.058030
2008	56,410.	1,681,242.	.033553
2007	42,817.	1,709,288.	.025050

2 Total of line 1, column (d)	2	.204312
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040862
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,827,082.
5 Multiply line 4 by line 3	5	74,658.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	593.
7 Add lines 5 and 6	7	75,251.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	87,960.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	593.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	593.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	593.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	589.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2012 estimated tax payments and 2011 overpayment credited to 2012		6d	
b Exempt foreign organizations - tax withheld at source		7	589.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	4.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>FRANK LANCELOTTA</u> Telephone no. ► <u>301-387-6492</u> Located at ► <u>1154 MOSSER RD, MCHENRY, MD</u> ZIP+4 ► <u>21541</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK R. LANCELOTTA, JR. 1154 MOSSER ROAD MCHENRY, MD 21541	PRESIDENT / TRUSTEE 0.00	0.	0.	0.
FRANK R. LANCELOTTA, III 1154 MOSSER ROAD MCHENRY, MD 21541	TREASURER / TRUSTEE 0.00	0.	0.	0.
NICK PERONE 813 MAY FAIR WAY ELDERSBURG, MD 21784	SECRETARY / TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,799,524.
b	Average of monthly cash balances	1b	55,382.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,854,906.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,854,906.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Stmt 10	4	27,824.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,827,082.
6	Minimum investment return. Enter 5% of line 5	6	91,354.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,354.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	593.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	593.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,761.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	90,761.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,761.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,960.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,960.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	593.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,367.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				90,761.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			86,845.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 87,960.				
a Applied to 2011, but not more than line 2a			86,845.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,115.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				89,646.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

FRANK R. LANCELOTTA, JR., 301-387-6492

1154 MOSSER ROAD, MCHENRY, MD 21541

- b. The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION P O BOX 96011 WASHINGTON, DC 96011	NONE	PUBLIC	GENERAL SUPPORT	1,000.
AMERICAN CANCER ASSOCIATION 250 WILLIAMS ST NW ATLANTA, GA 30303	NONE	PUBLIC	GENERAL SUPPORT	250.
AMERICAN DIABETES ASSOCIATION 1160 US 22, CENTER POINT BRIDGEWATER, NJ 08807	NONE	PUBLIC	GENERAL SUPPORT	500.
AMERICAN LUNG ASSOCIATION 11350 MCCORMICK ROAD HUNT VALLEY, MD 21031	NONE	PUBLIC	GENERAL SUPPORT	500.
ARCHBISHOP CURLEY HIGH SCHOOL 3701 SINCLAIR LANE BALTIMORE, MD 21213	NONE	PUBLIC	GENERAL SUPPORT	2,000.
Total	See continuation sheet(s)			87,155.
b Approved for future payment				
None				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee: Frank R. Luciw Date: 4-27-13 Title: PRESIDENT

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Walter F Benicewicz
Jr., CPA/PFS

Preparer's signature

Walter F. Brumwingler

Date

4/29/13
pg

Check ☒ self-employed

PTIN	
------	--

P00423157

Firm's name ▶ Walter F Benicewicz Jr CPA

Firm's EIN ► 52-1233764

Firm's address ► 3460 Ellicott Ctr Dr Ste 202
Ellicott City, MD 21043

Phone no. **410-461-3110**

Form **990-PF** (2012)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 75,000 CIT BANK CD SALT LAKE CITY UT		P	04/21/09	04/30/12
b 200 MOLEX INCORPORATED		P	07/12/01	05/17/12
c 2,000 WACHOVIA CAPITAL TRUST IX		P	05/01/07	06/18/12
d RETURN OF PRINCIPAL-FEDERAL HOME LOAN MTG CORP		P	Various	Various
e PRINCIPAL PAYDOWN - INVESCO BUILD AMERICA BONDS		P	Various	Various
f Capital Gains Dividends				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,000.		75,000.	0.
b 4,750.		7,001.	-2,251.
c 50,000.		50,005.	-5.
d 50.		50.	0.
e 85.		85.	0.
f 4,642.			4,642.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			-2,251.
c			-5.
d			0.
e			0.
f			4,642.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	2,386.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARCHBISHOPS ANNUAL APPEAL 300 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PUBLIC	GENERAL SUPPORT	1,000.
ARTHRITIS FOUNDATION P O BOX 7669 ATLANTA, GA 30357	NONE	PUBLIC	GENERAL SUPPORT	500.
ASSOCIATED ITALIAN AMERICAN CHARTIES BALTIMORE, MD 20201	NONE	PUBLIC	GENERAL SUPPORT	2,955.
BOYS SCOUTS OF AMERICA P O BOX 152079 IRVING, TX 75015-2079	NONE	PUBLIC	GENERAL SUPPORT	100.
CANINE ANGELS 98 SHADOW MOSS PLACE NORTH MYRTLE BEACH, SC 29582	NONE	PUBLIC	GENERAL SUPPORT	600.
CATHOLIC RELIEF SERVICES 222 W. LEXINGTON ST BALTIMORE, MD 21298	NONE	PUBLIC	GENERAL SUPPORT	500.
CATHOLIC VOTE P O BOX 2709 CHICAGO, IL 60690	NONE	PUBLIC	GENERAL SUPPORT	500.
CENTURY HIGH SCHOOL 355 RONSDALE ROAD SYKESVILLE, MD 21784	NONE	PUBLIC	GENERAL SUPPORT	300.
COMMUNITY TRUST FOUNDATION 71 BALTIMORE ST CUMBERLAND, MD 21502	NONE	PUBLIC	GENERAL SUPPORT	1,000.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON, 2ND FLOOR BETHESDA, MD 20814	NONE	PUBLIC	GENERAL SUPPORT	250.
Total from continuation sheets				82,905.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOVE CENTER 1240 EAST 100 SOUTH, STE 221 ST GEORGE, UT 84790	NONE	PUBLIC	GENERAL SUPPORT	300.
FRIENDSHIP BAPTIST CHURCH 1391 SYKESVILLE ROAD SYKESVILLE, MD 21784	NONE	PUBLIC	GENERAL SUPPORT	2,000.
GARRET CHORAL SOCIETY 687 MOSSER ROAD MCHENRY, MD 21541	NONE	PUBLIC	GENERAL SUPPORT	200.
GARRETT COMMUNITY CONCERT BAND 687 MOSSER ROAD MCHENRY, MD 21541	NONE	PUBLIC	GENERAL SUPPORT	200.
GARRETT COUNTY HOSPITAL FOUNDATION 251 N 4TH ST OAKLAND, MD 21550	NONE	PUBLIC	GENERAL SUPPORT	2,000.
GARRETT FOUNDATION MCHENRY, MD 21541	NONE	PUBLIC	GENERAL SUPPORT	1,400.
GARRETT HABITAT FOR HUMANITY 360 WEST LIBERTY ST MCHENRY, MD 21550	NONE	PUBLIC	GENERAL SUPPORT	1,000.
GARRETT LAKES ARTS FESTIVAL, INC. P.O. BOX 151 MCHENRY, MD 21541	NONE	PUBLIC	GENERAL SUPPORT	5,200.
HART FOR ANIMALS INC P.O. BOX 623 OAKLAND, MD 21550	NONE	PUBLIC	GENERAL SUPPORT	1,000.
HERITAGE UNITED METHODIST CHURCH 12850 QUIVIRA ROAD OVERLAND PARK, KS 66213	NONE	PUBLIC	GENERAL SUPPORT	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOSPICE OF GARRETT COUNTY P O BOX 271 OAKLAND, MD 21550	NONE	PUBLIC	GENERAL SUPPORT	2,000.
IND LANCELOTTA/LOMBARDI SCHOLARSHIP 901 AISQUETH STREET BALTIMORE, MD 21202	NONE	PUBLIC	GENERAL SUPPORT	1,000.
INSTITUTE OF NOTRE DAME - LLMS 901 AISQUETH STREET BALTIMORE, MD 21202	NONE	PUBLIC	GENERAL SUPPORT	5,000.
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARNECK AVE, SUITE 310 WHITE PLAINS, NY 10605	NONE	PUBLIC	GENERAL SUPPORT	1,000.
MD SALEM CHILDREN'S TRUST 605 SALEM DRIVE FROSTBURG, MD 21532	NONE	PUBLIC	GENERAL SUPPORT	1,000.
MOUNTAIN TOP CRISIS PREGNANCY CENTER 111 ALDERSON ST OAKLAND, MD 21550	NONE	PUBLIC	GENERAL SUPPORT	1,000.
MT. ST. JOSEPH HIGH SCHOOL 4403 FREDERICK AVE BALTIMORE, MD 21229	NONE	PUBLIC	GENERAL SUPPORT	25,000.
NATIONAL MULTIPLE SCLEROSIS 1100 NEW YORK AVE NW, STE 660 WASHINGTON, DC 20005	NONE	PUBLIC	GENERAL SUPPORT	250.
OUR LADY STAR OF THE SEA CHURCH 1100 8TH AVENUE NORTH MYRTLE BEACH, SC 29582	NONE	PUBLIC	GENERAL SUPPORT	1,000.
OUR LADY'S CENTER, INC. 3301 ROGERS AVENUE ELLCOTT CITY, MD 21043	NONE	PUBLIC	GENERAL SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARKINSONS RESEARCH FOUNDATION 8586 POTTER PARK DR SARASOTA, FL 34238	NONE	PUBLIC	GENERAL SUPPORT	250.
PAWS MCHENRY, MD 21541	NONE	PUBLIC	GENERAL SUPPORT	400.
POINT PARK INIVERSITY 201 WOOD ST PITTSBURGH, PA 15222	NONE	PUBLIC	GENERAL SUPPORT	2,000.
SEA HAVEN FOR YOUTHS, INC P O BOX 600 NORTH MYRTLES BEACH, SC 29597	NONE	PUBLIC	GENERAL SUPPORT	1,000.
ST. JOHN'S CATHOLIC CHURCH 43 MONROE ST WESTMINSTER, MD 21157	NONE	PUBLIC	GENERAL SUPPORT	2,000.
ST. JOSEPH CHURCH TANETTOWN 44 FREDERICK ST TANETTOWN, MD 21787	NONE	PUBLIC	GENERAL SUPPORT	1,000.
ST. JOSEPH'S NURSING HOME 1222 TUGWELL DRIVE CATONSVILLE, MD 21228	NONE	PUBLIC	GENERAL SUPPORT	1,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC	GENERAL SUPPORT	2,000.
ST. MARKS SCHOOL 26 MELVIN AVE CATONSVILLE, MD 21228	NONE	PUBLIC	GENERAL SUPPORT	500.
ST. PETERS AT THE LAKE CENTER 1140 MOSSER ROAD MCHENRY, MD 21541	NONR	PUBLIC	GENERAL SUPPORT	5,500.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
CENTRAL ACCEPTANCE CO., INC.	9,271.
CETERA FINANCIAL SERVICES, LCC	7,252.
FEDERAL HOME LOAN MTG CORP - OID	2.
Total to Form 990-PF, Part I, line 3, Column A	16,525.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
AVE MARIA-BOND FUND	735.	323.	412.
AVE MARIA-RISING DIVIDEND FUND	497.	373.	124.
CETERA FINANCIAL SERVICES, LLC	45,682.	3,946.	41,736.
Total to Fm 990-PF, Part I, ln 4	46,914.	4,642.	42,272.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION	2,500.	1,875.		625.
To Form 990-PF, Pg 1, ln 16b	2,500.	1,875.		625.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX PAID	71.	0.		0.
To Form 990-PF, Pg 1, ln 18	71.	0.		0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
OPERATING SUPPLIES & EXPENSE	180.	0.		180.	
To Form 990-PF, Pg 1, ln 23	180.	0.		180.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
FIXED INCOME FUNDS	X		291.	298.	
Total U.S. Government Obligations			291.	298.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			291.	298.	

Form 990-PF	Corporate Stock		Statement	7
Description			Book Value	Fair Market Value
CORPORATE STOCKS			661,993.	1,235,724.
Total to Form 990-PF, Part II, line 10b			661,993.	1,235,724.

Form 990-PF	Corporate Bonds		Statement	8
Description			Book Value	Fair Market Value
CORPORATE NOTES			50,000.	48,376.
Total to Form 990-PF, Part II, line 10c			50,000.	48,376.

Form 990-PF	Other Investments	Statement	9
Description	Valuation Method	Book Value	Fair Market Value
CENTRAL ACCEPTANCE NOTES	FMV	125,000.	125,000.
CERTIFICATE OF DEPOSIT	FMV	100,000.	100,000.
MUTUAL FUNDS	FMV	152,014.	194,493.
MUTUAL FUNDS - AM	FMV	30,613.	32,673.
UNIT INVESTMENT TRUSTS	FMV	48,760.	51,620.
Total to Form 990-PF, Part II, line 13		456,387.	503,786.

Form 990-PF	Cash Deemed Charitable Explanation Statement	Statement 10
	Part X, Line 4	

MINIMUM EXCLUSION