Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
THE ROTHSCHILD CHARITABLE FOUNDATION INC

A Employer identification number
52-1492357

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1122 KENILWORTH AVE THE EXCHANGE NO 317

B Telephone number (see instructions)
(410) 339-6990

City or town, state, and ZIP code
BALTIMORE, MD 21202

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,395,167

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	11,052	11,052		
	4	Dividends and interest from securities	69,303	69,303		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	857,677			
	b	Gross sales price for all assets on line 6a 2,401,075				
	7	Capital gain net income (from Part IV, line 2)		857,677		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	938,032	938,032	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	24,844	19,875	0	4,969
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,037	1,410	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	88,618	73,896	0	14,723
	24	**Total operating and administrative expenses.** Add lines 13 through 23	122,499	95,181	0	19,692
	25	Contributions, gifts, grants paid	359,594			359,594
	26	**Total expenses and disbursements.** Add lines 24 and 25	482,093	95,181	0	379,286
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	455,939			
	b	**Net investment income** (if negative, enter -0-)		842,851		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	167,396	164,528	164,528
	2	Savings and temporary cash investments	190,199	849,563	849,563
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	200,000		
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,854,216	1,906,598	2,855,506
	c	Investments—corporate bonds (attach schedule)	198,464	0	0
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,000,283	3,367,571	3,525,570
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,610,558	6,288,260	7,395,167
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,000,000	1,000,000	
	29	Retained earnings, accumulated income, endowment, or other funds	4,610,558	5,288,260	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,610,558	6,288,260	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,610,558	6,288,260	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,610,558
2	Enter amount from Part I, line 27a	2	455,939
3	Other increases not included in line 2 (itemize) ▶	3	264,057
4	Add lines 1, 2, and 3	4	6,330,554
5	Decreases not included in line 2 (itemize) ▶	5	42,294
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,288,260

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	857,677
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	327,135	7,020,198	0 046599
2010	300,159	6,356,009	0 047224
2009	317,886	5,647,998	0 056283
2008	417,812	7,284,647	0 057355
2007	223,426	7,103,010	0 031455

2	**Total** of line 1, column (d).	2	0 238916
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 047783
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	7,282,109
5	Multiply line 4 by line 3.	5	347,961
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,429
7	Add lines 5 and 6.	7	356,390
8	Enter qualifying distributions from Part XII, line 4.	8	379,286

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	8,429
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,429
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,429
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,840		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	11,340
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,911
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 2,911	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STANFORD Z ROTHSCHILD JR Telephone no ▶(410) 339-6990

Located at ▶1122 KENILWORTH AVE SUITE 317 BALTIMORE MD ZIP+4 ▶21204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STANFORD Z ROTHSCHILD JR 1122 KENILWORTH DRIVE SUITE 317 BALTIMORE, MD 21204	PRES/TREAS/DIR 0 00	0	0	0
CORY ROTHSCHILD 3408 OLD COURT ROAD BALTIMORE, MD 21208	VP/SEC/DIR 0 00	0	0	0
DAVID ROTHSCHILD 1122 KENILWORTH DRIVE SUITE 317 BALTIMORE, MD 21204	ASST TREAS/DIR 0 00	0	0	0
FREDERICK STEINMANN 502 WASHINGTON AVENUE BALTIMORE, MD 21204	ASST SEC/DIR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,615,061
b	Average of monthly cash balances	1b	777,943
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	7,393,004
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,393,004
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	110,895
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,282,109
6	**Minimum investment return.** Enter 5% of line 5	6	364,105

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	364,105
2a	Tax on investment income for 2012 from Part VI, line 5	2a	8,429		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,429
3	Distributable amount before adjustments Subtract line 2c from line 1			3	355,676
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	355,676
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	355,676

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	379,286
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	379,286
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,429
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	370,857

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				355,676
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			273,902	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 379,286				
a Applied to 2011, but not more than line 2a			273,902	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				105,384
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				250,292
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

STANFORD Z ROTHSCHILD JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				359,594
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	11,052	
4 Dividends and interest from securities. . . .			14	69,303	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	857,677	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		938,032	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 938,032

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** 2013-08-09 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
PATRICIA MARSHALL CPA	PATRICIA MARSHALL CPA			P00434149

Firm's name ▶ CLIFTONLARSONALLEN LLP | Firm's EIN ▶ 41-0746749

Firm's address ▶ 9515 DEERECO RD - SUITE 500 TIMONIUM, MD 210932184 | Phone no (410) 453-0900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ROTHSCHILD CAPITAL PARTNERS	P		
ROTHSCHILD CAPITAL PARTNERS	P		
ENTERPRISE PRODUCTS PARNTERS LP	P		
ROTHSCHILD TECHNOLOGY PARTNERS	P		
ROTHSCHILD TECHNOLOGY PARTNERS	P		
1400 PINNACLE WEST CAPITAL CORPORATION	P	2011-10-07	2012-03-02
195 COMVERSE TECHNOLOGY INCORPORATED	P	2011-12-09	2012-04-27
42 DEXCOM INC	P	2011-11-18	2012-09-07
1850 KODIAK OIL & GAS CORPORATION	P	2011-10-04	2012-09-12
1568 DEXCOM INC	P	2011-11-18	2012-09-13
2599 THROMBOGENICS	P		2012-10-11
643 THROMBOGENICS	P		2012-10-12
510 DEVON ENERGY CORPORATION NEW	P	2011-06-09	2012-07-02
141 THE ULTIMATE SOFTWARE GROUP INC	P	2011-03-10	2012-09-12
1089 THE ULTIMATE SOFTWARE GROUP INC	P	2011-03-10	2012-09-13
1800 PUT ON FXE 6/16/12 @130	P	2011-12-22	2012-02-17
1700 PUT ON FXE 6/16/12 @130	P	2011-12-22	2012-02-17
6500 PUT ON NEOG 4/21/12 @ 35	P		2012-04-30
1000 CALL ON DCI 5/19/12 @ 35	P	2011-12-09	2012-05-08
900 CALL ON DCI 5/19/12 @ 35	P		2012-05-09
100 CALL ON DCI 5/19/12 @ 35	P	2011-12-09	2012-05-11
1200 CALL ON NEOG 10/20/12 @ 45	P		2012-09-04
3000 PUT ON SPY 3/16/13 @140	P		2012-09-14
100 CALL ON NEOG 10/20/12 @ 45	P	2012-06-21	2012-09-17
100 CALL ON NEOG 10/20/12 @ 45	P	2012-06-21	2012-09-27
500 CALL ON NEOG 10/20/12 @ 45	P	2012-06-21	2012-10-09
400 CALL ON NEOG 10/20/12 @ 45	P		2012-10-10
200000 AUSTRALIA DOLLAR SPOT	P		2012-11-16
1000 MCMORAN EXPLORATORY COMPANY	P	2011-11-30	2012-01-12
1700 SHARES CANADIAN NATIONAL RAILWAY COMPANY	P		2012-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
270 UNITED PARCEL SERVICES INC CLASS B	P	2008-07-16	2012-03-02
4650 PROSHARES SHORT S&P 500	P	2011-03-17	2012-04-18
2230 UNITED PARCEL SERVICE INC CLASS B	P		2012-05-11
2200 DEVON ENERGY CORPORATION NEW	P	2008-10-16	2012-07-02
4120 CEPHEID INC	P		2012-08-09
1430 ECOLAB INCORPORATED	P	2008-11-12	2012-09-12
1950 ADT CORP	P	2010-03-26	2012-10-04
935 PENTAIR LTD	P	2010-03-26	2012-10-04
530 CEPHEID INC	P	2009-07-27	2012-10-11
1070 NEOGEN CORPORATION	P		2012-10-18
1164 NEOGEN CORPORATION	P		2012-10-23
932 NEOGEN CORPORATION	P	2001-07-02	2012-10-24
1164 NEOGEN CORPORATION	P	2001-07-02	2012-10-25
361 NEOGEN CORPORATION	P	2001-07-02	2012-10-26
1164 NEOGEN CORPORATION	P		2012-11-01
725 NEOGEN CORPORATION	P		2012-11-05
7777 PENTAIR LTD	P	2010-03-26	2012-11-08
2000000 AUSTRALIA GOVERNMENT 4 75% 11/15/12	P	2010-12-13	2012-11-15
3900 TYCO INTERNATIONAL LTD	P	2010-03-26	2012-12-28
CLASS ACTION PROCEEDS	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,106			5,106
22,155			22,155
3,494			3,494
52,429			52,429
62,551			62,551
65,062		60,763	4,299
1,233		2	1,231
586		299	287
17,174		7,432	9,742
21,716		11,178	10,538
116,822		73,636	43,186
29,170		15,227	13,943
29,115		41,698	-12,583
14,021		7,860	6,161
107,282		60,704	46,578
5,670		10,260	-4,590
5,525		9,690	-4,165
		9,300	-9,300
1,935			1,935
1,265			1,265
182			182
2,121			2,121
14,645		25,734	-11,089
179			179
179			179
988			988
548			548
206,400		207,690	-1,290
13,380		15,823	-2,443
129,520		34,228	95,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20,644		15,403	5,241
167,861		199,982	-32,121
170,840		121,148	49,692
125,594		144,402	-18,808
160,680		47,375	113,305
91,690		43,615	48,075
75,518		46,296	29,222
41,324		27,286	14,038
18,229		5,919	12,310
45,196		5,344	39,852
48,396		5,306	43,090
38,961		4,248	34,713
49,652		5,306	44,346
15,165		1,646	13,519
48,635		5,306	43,329
29,635		3,305	26,330
35		23	12
207,690		198,867	8,823
111,842		71,097	40,745
108			108
2,927			2,927

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,106
			22,155
			3,494
			52,429
			62,551
			4,299
			1,231
			287
			9,742
			10,538
			43,186
			13,943
			-12,583
			6,161
			46,578
			-4,590
			-4,165
			-9,300
			1,935
			1,265
			182
			2,121
			-11,089
			179
			179
			988
			548
			-1,290
			-2,443
			95,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,241
			-32,121
			49,692
			-18,808
			113,305
			48,075
			29,222
			14,038
			12,310
			39,852
			43,090
			34,713
			44,346
			13,519
			43,329
			26,330
			12
			8,823
			40,745
			108
			2,927

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION 4217 PARK PLACE CT GLEN ALLEN, VA 23060		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	25
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
AMERICAN VISIONARY ART MUSEUM 800 KEY HWY BALTIMORE, MD 21230		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	500
AMERICANS FOR PROSPERITY FOUNDATION 2111 WILSON BLVD SUITE 350 ARLINGTON, VA 22201		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	25,000
BALTIMORE COMMUNITY FOUNDATION 2 E READ ST 9TH FL BALTIMORE, MD 21202		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	250
BALTIMORE HEBREW CONGREGATION 7401 PARK HEIGHTS AVENUE BALTIMORE, MD 21208		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	2,549
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
BALTIMORE WATERCOLOR SOCIETY INC 9 VALLEYS CREST COURT OWINGS MILLS, MD 21117		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	600
CASEY CARES FOUNDATION 3918 VERO ROAD SUITE C BALTIMORE, MD 21227		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
C-FACT COMMITTEE FOR A CONSTRUCTIVE TOMORROW PO BOX 65722 WASHINGTON, DC 20035		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	25,000
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	200
CITIZENS UNITED FOUNDATION 1006 PENNSYLVANIA AVENUE SE WASHINGTON, DC 20003		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
COALITION TO SALUTE AMERICAN HEROES 552 FORT EVANS ROAD SUITE 300 LEESBURG, VA 20176		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	11,000
COMPETITIVE ENTERPRISE INSTITUTE 1899 L STREET NW 12TH FLOOR WASHINGTON, DC 20036		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000
DAVID HOROWITZ - FREEDOM CENTER 14148 MAGNOLIA BLVD SUITE 103 SHERMAN OAKS, CA 91423		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DISABLED POLICE OFFICERS OF AMERICA 222 GOVERNMENT AVENUE SUITE C NICEVILLE, FL 32578		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	200
DISABLED VETERANS NATIONAL FOUNDATION 1020 19TH STREETNW SUITE 475 WASHINGTON, DC 20036		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	500
ENOCH PRATT LIBRARY 400 CATHEDRAL ST BALTIMORE, MD 21201		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
FEED THE CHILDREN PO BOX 36 OKLAHOMA CITY, OK 73101		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	6,000
FREEDOM ALLIANCE 22570 MARKEY COURT SUITE 240 DULLES, VA 20166		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	6,000
FUEL FUND OF MARYLAND 305 WEST CHESAPEAKE AVENUE SUITE 115 BALTIMORE, MD 21204		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20002		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	15,000
INSTITUTE FOR ENERGY RESEARCH 1100 H STREET NW SUITE 400 WASHINGTON, DC 20005		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	20,000
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD SUITE 900 ARLINGTON, VA 22203		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000
JEWISH MUSEUM OF MARYLAND 15 LLOYD ST BALTIMORE, MD 21202		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	150
JEWISH NATIONAL FUND 4 RESERVOIR CIR STE 104 BALTIMORE, MD 21208		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	2,000
JOHNS HOPKINS UNIVERSITY 1101 E 33RD STREET TERRACE LEVEL SUITE EO BALTIMORE, MD 21218		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000
JOSHUA FUND PO BOX 3468 MCLEAN, VA 22103		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
JUDICIAL WATCH 425 THIRD STREE SW SUITE 800 WASHINGTON, DC 20024		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
LEADERSHIP INSTITUTE 1101 N HIGHLAND ST ARLINGTON, VA 22201		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	15,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEAGUE FOR PEOPLE WITH DISABILITIES 1111 E COLD SPRING LN BALTIMORE, MD 21239		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
LEGACY FOUNDATION 4886 HIGHWAY 66 ASHLAND, OR 97520		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	25,000
LIFE WITHOUT LIMITS 3844 HARDWICK HALL WAY LAS VEGAS, NV 89135		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	40,000
MADD 511 E JOHN CARPENTER FWY SUITE 700 IRVING, TX 75062		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
MARYLAND FOOD BANK 2200 HALETHORPE FARMS ROAD BALTIMORE, MD 21227		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,100
MARYLAND HISTORICAL SOCIETY 201 WEST MONUMENT STREET BALTIMORE, MD 21201		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	350
MARYLAND INSTITUTE COLLEGE OF ART 1300 W MOUNT ROYAL AVENUE BALTIMORE, MD 21217		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	200
MCDONOGH SCHOOL PO BOX 380 OWINGS MILLS, MD 21117		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000
MEALS ON WHEELS - CENTRAL MD 515 S HAVEN ST BALTIMORE, MD 21224		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
MEDIA RESEARCH CENTER 325 S PATRICK STREET ALEXANDRIA, VA 22314		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000
MERCATUS CENTER 3351 NORTH FAIRFAX DRIVE 4TH FLOOR ARLINGTON, VA 22201		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000
MOMA 11 W 53RD ST NEW YORK, NY 10019		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
MT WASHINGTON PEDIATRIC HOSPITAL 1708 W ROGERS AVE BALTIMORE, MD 21209		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	1,000
NATIONAL CENTER FOR PUBLIC POLICY RESEARCH 501 CAPITOL CT NE SUITE 200 WASHINGTON, DC 20006		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH ST NW WASHINGTON, DC 20006		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PIKESVILLE VOLUNTEER FIRE CO 40 E SUDBROOK LN PIKESVILLE, MD 21208		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	200
POLICE PROTECTIVE FUND 1009 W 6TH STREET SUITE 205 AUSTIN, TX 78703		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
ROOTS OF MUSIC 929 EUTERPE STREET NEW ORLEANS, LA 70130		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
SALVATION ARMY 2030 N CAROLINA STREET ALEXANDRIA, VA 22313		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	3,000
SANTA CLAUS ANONYMOUS 1228 N CALVERT ST BALTIMORE, MD 21202		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	250
SOUTHEASTERN LEGAL FOUNDATION 2255 SEWALL MILL ROAD SUITE 320 MARIETTA, GA 30062		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	9,000
ST PAUL'S ANNUAL FUND 11152 FALLS ROAD PO BOX 8100 BROOKLANDVILLE, MD 21022		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	2,500
THE ASSOCIATED CHARITIES 101 W MOUNT ROYAL AVENUE BALTIMORE, MD 21201		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	8,470
THE SEED FOUNDATION 1776 MASSACHUSETTS AVENUE NW SUITE 600 WASHINGTON, DC 20036		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	1,500
THE SMILE TRAIN 41 MADISON AVE 28TH FLOOR NEW YORK, NY 10010		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	1,000
TINICUM CONSERVANCY PO BOX 206 ERWINNA, PA 18920		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	10,000
UNITED STATES DEPUTY SHERIFF'S ASSOCIATION 1304 LANGHAM CREEK DRIVESUITE 324 HOUSTON, TX 77084		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
WALTERS ART MUSEUM 600 NORTH CHARLES STREET BALTIMORE, MD 21201		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	2,500
WAMU 885 FM 4400 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20016		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
WBAL KIDS CAMPAIGN 3800 HOOPER AVENUE BALTIMORE, MD 21211		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	2,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WBJC 915 FM 6776 REISTERSTOWN ROAD BALTIMORE,MD 21215		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
WETA 3939 CAMPBELL AVENUE ARLINGTON,MD 22206		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	250
WILMER EYE INSTITUTE AT JOHNS HOPKINS 600 NORTH WOLFE STREET BALTIMORE,MD 21218		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	5,000
WOUNDED WARRIOR FAMILY SUPPORT 920 SOUTHE 107TH AVENUE SUITE 250 OMAHA,NE 68114		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	2,500
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA,KS 66675		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	3,500
WYPR 881 FM 2216 NORTH CHARLES STREET BALTIMORE,MD 21218		PUBLIC CHARITY	TO SUPPORT ORGANIZATION	100
Total . . . . ▶ **3a**				359,594

TY 2012 Accounting Fees Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	24,844	19,875	0	4,969

TY 2012 Investments Corporate Bonds Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	0	0

TY 2012 Investments Corporate Stock Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS AND BONDS	1,906,598	2,855,506

TY 2012 Investments - Other Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ROTHSCHILD TECHNOLOGY PARTNERS LP	AT COST	2,761,656	2,754,228
ENTERPRISE PRODUCTS PARTNERS LP	AT COST	39,622	204,927
ROTHSCHILD CAPITAL PARTNERS LP	AT COST	459,785	459,907
ROTHSCHILD VENTURES	AT COST	106,508	106,508

TY 2012 Other Decreases Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Description	Amount
NONDEDUCTIBLE EXPENSES FROM PASSTHROUGHS	21
ROTHSCHILD CAPITAL PARTNERS BOOK/TAX DIFFERENCE - ACCRUED DIVIDENDS	166
NONTAXABLE DIVIDEND DISTRIBUTIONS AND OTHER BASIS ADJUSTMENTS	782
GAIN ON SALE OF INVESTMENTS PER 1099 SETTLED IN 2013	41,114
DEPOSIT IN TRANSIT	211

TY 2012 Other Expenses Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	4,823	4,823	0	0
BANK FEES	15	15	0	0
MANAGEMENT FEES	68,033	54,427	0	13,607
OTHER EXPENSES	5,580	4,464	0	1,116
ROTHSCHILD CAPITAL PARTNERS	1,901	1,901	0	0
ROTHSCHILD TECHNOLOGY PARTNERS	264	264	0	0
ENTERPRISE PRODUCTS	8,002	8,002	0	0

TY 2012 Other Increases Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Description	Amount
UNREALIZED GAIN/LOSS ON INVESTMENTS	261,634
ENTERPRISE PRODUCTS BOOK/TAX DIFFERENCE	2,423

TY 2012 Taxes Schedule

Name: THE ROTHSCHILD CHARITABLE FOUNDATION INC

EIN: 52-1492357

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,410	1,410	0	0
FEDERAL EXCISE TAX	7,627	0	0	0