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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

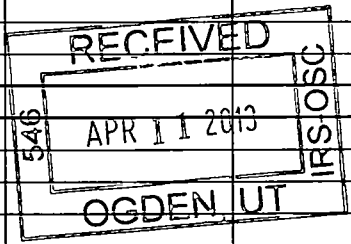
For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>THE AMMERMAN FOUNDATION</b>		A Employer identification number <b>52-1320467</b>
Number and street (or P O box number if mail is not delivered to street address) <b>9013 HOLLY LEAF LANE</b>		B Telephone number <b>301-983-8530</b>
City or town, state, and ZIP code <b>BETHESDA, MD 20817-2656</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>3,489,392.</b> (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	47,009.	47,009.		STATEMENT 1
4 Dividends and interest from securities	65,372.	62,894.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	19,733.			
b Gross sales price for all assets on line 6a	354,896.			
7 Capital gain net income (from Part IV, line 2)		19,733.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	132,114.	129,636.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	3,500.	1,750.		1,750.
c Other professional fees STMT 4	4,564.	2,282.		2,282.
17 Interest				
18 Taxes STMT 5	33.	17.		16.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	1,710.	856.		854.
24 Total operating and administrative expenses. Add lines 13 through 23	9,807.	4,905.		4,902.
25 Contributions, gifts, grants paid	172,442.			172,442.
26 Total expenses and disbursements. Add lines 24 and 25	182,249.	4,905.		177,344.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<50,135.>			
b Net investment income (if negative, enter -0-)		124,731.		
c Adjusted net income (if negative, enter -0-)			N/A	

APR 15 2013 Revenue



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	56,685.	252,189.	252,189.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	20,681.		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	845,085.	2,167,973.	2,368,861.
	c	Investments - corporate bonds STMT 8	2,403,991.	865,527.	868,342.
11	Investments - land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers)	3,326,442.	3,285,689.	3,489,392.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
22	Other liabilities (describe ▶ STATEMENT 9)	0.	15,000.		
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	15,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	854,739.	854,739.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	2,471,703.	2,415,950.		
30	<b>Total net assets or fund balances</b>	3,326,442.	3,270,689.		
31	<b>Total liabilities and net assets/fund balances</b>	3,326,442.	3,285,689.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,326,442.
2	Enter amount from Part I, line 27a	2	<50,135.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,276,307.
5	Decreases not included in line 2 (itemize) ▶ EXCISE TAX	5	5,618.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	3,270,689.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BAIRD - SEE ATTACHED	P		
b BAIRD - SEE ATTACHED	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 302,131.		289,746.	12,385.
b 51,501.		45,417.	6,084.
c 1,264.			1,264.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			12,385.
b			6,084.
c			1,264.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,733.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	162,908.	3,457,292.	.047120
2010	171,848.	3,366,717.	.051043
2009	151,666.	3,257,128.	.046564
2008	162,459.	3,394,687.	.047857
2007	148,968.	3,547,114.	.041997

2 Total of line 1, column (d)	2	.234581
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046916
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,442,807.
5 Multiply line 4 by line 3	5	161,523.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,247.
7 Add lines 5 and 6	7	162,770.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	177,344.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,247.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,247.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,247.
6	Credits/Payments:		
6a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,800.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,800.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	2,553.
11	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>JOY AMMERMAN</u> Telephone no. ▶ <u>301-983-8530</u> Located at ▶ <u>9013 HOLLY LEAF LANE, BETHESDA, MD</u> ZIP+4 ▶ <u>20817-2656</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A 7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOY AMMERMAN 9013 HOLLY LEAF LANE BETHESDA, MD 20817	TRUSTEE 2.00	0.	0.	0.
REBECCA A. SHPIGEL 235 FOREST AVENUE GLEN RIDGE, NJ 07028	TRUSTEE 0.50	0.	0.	0.
JOSHUA M. AMMERMAN 5608 MARENGO ROAD BETHESDA, MD 20816	TRUSTEE 0.50	0.	0.	0.
MATTHEW D. AMMERMAN 8405 QUARRY RIDGE ROAD BETHESDA, MD 20817	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	3,350,872.
b	Average of monthly cash balances	1b	144,364.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,495,236.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,495,236.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,429.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,442,807.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	172,140.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	172,140.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,247.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,247.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	170,893.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	170,893.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	170,893.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	177,344.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	177,344.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,247.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	176,097.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				170,893.
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010	4,132.			
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	4,132.			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 177,344.				
<b>a</b> Applied to 2011, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2012 distributable amount				170,893.
<b>e</b> Remaining amount distributed out of corpus	6,451.			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,583.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	10,583.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010	4,132.			
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012	6,451.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**JOY AMMERMAN**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CONGREGATION BNAI TZEDEK 10621 SOUTH GLEN ROAD POTOMAC, MD 20854	NONE	CHARITABLE	GENERAL	2,875.
EMORY UNIVERSITY 825 HOUSTON MILL ROAD, SUITE 106 ATLANTA, GA 30329	NONE	CHARITABLE	GENERAL	12,500.
FIRST BAPTIST CHURCH 1661 MAIN STREET SARASOTA, FL 34236	NONE	CHARITABLE	GENERAL	250.
FOUNDATION OF JEWISH STUDIES 6101 MONTROSE ROAD, SUITE 206 ROCKVILLE, MD 20852	NONE	CHARITABLE	GENERAL	1,800.
GEORGE WASHINGTON UNIVERSITY 2300 EYE STREET, NW SUITE 615 WASHINGTON, DC 20037	NONE	CHARITABLE	GENERAL	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>172,442.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREEN ACRES SCHOOL 11701 DANVILLE DRIVE ROCKVILLE, MD 20852	NONE	CHARITABLE	GENERAL	200.
JEWISH HISTORICAL SOCIETY 701 4TH STREET, NW, SUITE 200 WASHINGTON, DC 20001	NONE	CHARITABLE	GENERAL	1,000.
LUCILLE PARKARD CHILDRENS FUND 400 HAMILTON AVENUE, SUITE 340 PALO ALTO, CA 94301	NONE	CHARITABLE	GENERAL	500.
MOUNT VERNON LADIES ASSOCIATION PO BOX 110 MOUNT VERNON, VA 22121	NONE	CHARITABLE	GENERAL	30,250.
SIBLEY MEMORIAL HOSPITAL FOUNDATION 5255 LOUGHBORO ROAD, NW WASHINGTON, DC 20016	NONE	CHARITABLE	GENERAL	65,000.
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035	NONE	CHARITABLE	GENERAL	3,819.
SLOAN KETTERING CANCER CENTER 833 THIRD AVENUE, 28TH FLOOR NEW YORK, NY 20017	NONE	CHARITABLE	GENERAL	50.
TEMPLE BETH AMI 14330 TRAVILAH ROAD ROCKVILLE, MD 20852	NONE	CHARITABLE	GENERAL	2,443.
TEMPLE SINAI 3100 MILITARY ROAD, NW WASHINGTON, DC 20016	NONE	CHARITABLE	GENERAL	36,405.
UNITED STATES HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20024	NONE	CHARITABLE	GENERAL	5,000.
<b>Total from continuation sheets</b>				<b>145,017.</b>



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ROBERT W BAIRD & CO	37,499.
STATE OF ISRAEL	1,250.
WELLS FARGO ADVISORS	8,260.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	47,009.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ROBERT W BAIRD & CO	64,319.	1,264.	63,055.
WELLS FARGO ADVISORS - DIVIDENDS	2,317.	0.	2,317.
TOTAL TO FM 990-PF, PART I, LN 4	66,636.	1,264.	65,372.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,500.	1,750.		1,750.
TO FORM 990-PF, PG 1, LN 16B	3,500.	1,750.		1,750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	4,564.	2,282.		2,282.
TO FORM 990-PF, PG 1, LN 16C	4,564.	2,282.		2,282.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	33.	17.		16.	
TO FORM 990-PF, PG 1, LN 18	33.	17.		16.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	190.	95.		95.	
ASSOCIATION RENEWAL DUES	695.	348.		347.	
INSURANCE	825.	413.		412.	
TO FORM 990-PF, PG 1, LN 23	1,710.	856.		854.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
WELLS FARGO ADVISORS	0.	0.		
ROBERT BAIRD & CO	2,167,973.	2,368,861.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,167,973.	2,368,861.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
WELLS FARGO ADVISORS	0.	0.		
ISRAEL BONDS HELD OUTSIDE ROBERT BAIRD & CO	75,000.	75,000.		
ROBERT BAIRD & CO	790,527.	793,342.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	865,527.	868,342.		

FORM 990-PF

OTHER LIABILITIES

STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	0.	15,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	15,000.

AMMERMAN FOUNDATION

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BAIRD

ACTIVITY DETAILS continued

SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/28/12	Dividend			PIEDMONT NATURAL GAS COMPANY INC	153.60	153.60		
12/28/12	Dividend			ROSS STORES INC	25.20	25.20		
12/28/12	Dividend			UNS ENERGY CORP	127.71	127.71		
12/28/12	Dividend			VALSPAR CORP	51.98	51.98		
12/28/12	Dividend			VENTAS INC	115.94	115.94		
12/28/12	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-158.81	158.81	
12/31/12	Interest			INSURED DEPOSIT US BANK	0.22	0.22		
12/31/12	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0.22	0.22	
12/31/12	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-828.19	828.19	
	Closing Balance			Total Closing Balance	\$5,024.84	\$1,050.49	\$3,974.35	\$0.00

REALIZED GAINS (LOSSES)

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes. To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

Stocks/Options	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Proceeds	Realized Gain/(-)Loss*
ABBOTT LABORATORIES	03/19/12 c	12/27/12	109	60.4154	64.7129	6,585.28	7,053.55	468.27 (ST)
	06/08/12 c	12/27/12	60	61.7980	64.7129	3,707.88	3,882.68	174.80 (ST)
COMMERCE BANCSHARES INC	03/19/12 c	12/18/12	169	39.1525	36.7511	10,293.16	10,936.23	643.07
	10/09/12 c	12/18/12	0.348	38.0550	35.7402	13.66	12.47	-1.19 (ST)
NORFOLK SOUTHERN CORP	03/19/12 c	11/01/12	0.9000	68.2303	61.6821	34.64	32.17	-2.47
	10/09/12 c	11/01/12	144	66.8500	61.6821	9,628.40	8,882.02	-746.38 (ST)
POLARIS INDUSTRIES INC	03/19/12 c	05/15/12	19	67.7683	78.0943	1,287.60	1,483.75	196.15 (ST)
	03/19/12 c	05/15/12	40	55.8854	61.5519	2,235.42	2,462.02	226.60 (ST)
VALSPAR CORP	03/19/12 c	05/10/12	63	49.3288	52.6616	3,107.72	3,317.60	209.88 (ST)
Total Stocks/Options						\$32,793.90	\$32,726.73	\$67.17

Unit Investment Trusts

FT DIV STRENGTH 9 RE MO	03/18/11 n	03/14/12	0.381	9.5500	10.4199	3.64	3.97	***0.33 (ST)
FT DIV STRENGTH 9 RE MO	03/18/11 n	03/16/12	13,399.363	9.5500	10.4122	127,975.97	139,516.84	***11,540.87 (ST)
	05/25/11 n	03/16/12	32.556	10.0000	10.4122	325.62	338.97	***13.35 (ST)
	06/27/11 n	03/16/12	52.468	9.6700	10.4122	507.75	546.30	***38.55 (ST)
	08/25/11 n	03/16/12	38.408	8.5300	10.4122	327.69	399.91	***72.22 (ST)
	09/29/11 n	03/16/12	59.660	8.8400	10.4122	527.41	621.19	***93.78 (ST)

AMMERMAN FOUNDATION

Statement Period: DECEMBER 1 - DECEMBER 31, 2012  
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BAIRD

REALIZED GAINS (+) / LOSSES continued

Unit Investment Trusts continued	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
FT DIV STRENGTH 9 RE MO	11/25/11n	03/16/12	35,490	9.2200	10.4122	327.35	369.52	***42.17(ST)
	12/27/11n	03/16/12	54,674	9.4900	10.4122	518.87	569.27	***50.40(ST)
	02/27/12n	03/16/12	33,381	10.1993	10.4122	340.46	347.15	***7.15(ST)
FT GLBL DIV SER 21 RE MO	03/26/12n	03/27/12	58	10.3456	10.5080	600.04	609.46	***9.42(ST)
	03/26/12n	03/27/12	0.029	10.3456	10.5080	0.30	0.30	***0.00(ST)
FT GLBL DIV SER 21 RE MO	08/02/10n	03/14/12	0.968	10.9800	13.1611	10.64	12.74	***2.10(LT)
	03/25/11n	03/16/12	6.723	11.8300	13.1216	79.53	88.21	***8.68(ST)
FT GLBL DIV SER 21 RE MO	04/25/11n	03/16/12	13,579	12.1800	13.1216	165.41	178.17	***12.76(ST)
	05/25/11n	03/16/12	8,393	12.6100	13.1216	105.89	110.12	***4.23(ST)
FT GLBL DIV SER 21 RE MO	06/27/11n	03/16/12	7,162	12.3000	13.1216	88.10	93.97	***5.87(ST)
	07/25/11n	03/16/12	9,305	12.3400	13.1216	114.90	122.09	***7.19(ST)
FT GLBL DIV SER 21 RE MO	07/25/11n	03/16/12	0.015	12.3400	13.1216	0.19	0.19	***0.00(ST)
	08/25/11n	03/16/12	5,826	11.3100	13.1216	65.90	76.44	***10.54(ST)
FT GLBL DIV SER 21 RE MO	09/26/11n	03/16/12	7,034	11.0700	13.1216	77.91	92.29	***14.38(ST)
	10/25/11n	03/16/12	7,960	11.8100	13.1216	94.07	104.44	***10.37(ST)
FT GLBL DIV SER 21 RE MO	11/25/11n	03/16/12	3,938	11.6000	13.1216	45.69	51.67	***5.98(ST)
	12/27/11n	03/16/12	7,126	12.1400	13.1216	86.57	93.50	***6.93(ST)
FT GLBL DIV SER 21 RE MO	01/25/12n	03/16/12	6,131	12.4700	13.1216	76.46	80.44	***3.98(ST)
	02/27/12n	03/16/12	2,968	12.8589	13.1216	38.16	39.06	***0.90(ST)
FT GLBL DIV SER 21 RE MO	08/02/10n	03/16/12	1,818.971	10.9800	13.1216	19,983.02	23,887.80	***3,884.78(LT)
	08/25/10n	03/16/12	3,733	10.1400	13.1216	37.86	48.98	***11.12(LT)
FT GLBL DIV SER 21 RE MO	09/27/10n	03/16/12	5,563	10.7500	13.1216	59.82	72.99	***13.17(LT)
	10/25/10n	03/16/12	10,600	11.2500	13.1216	119.27	139.08	***19.81(LT)
FT GLBL DIV SER 21 RE MO	12/27/10n	03/16/12	7,851	11.5000	13.1216	90.34	103.01	***12.67(LT)
	01/25/11n	03/16/12	6,122	11.5600	13.1216	70.77	80.33	***9.56(LT)
FT GLBL DIV SER 21 RE MO	03/26/12n	03/27/12	1,939	13.0833	13.1576	21,399.86	25,442.78	4,042.92
	03/26/12n	03/27/12	5	13.0833	13.1576	65.43	65.79	***0.36(ST)
	03/26/12n	03/27/12	0.382	13.0833	13.1576	4.99	5.03	***0.04(ST)
FT EQTY INCM 28 RE MO	01/08/11n	03/14/12	0.884	10.2700	11.2104	9.09	9.81	***0.82(LT)
	03/25/11n	03/16/12	9,219	9.9100	11.1555	91.37	102.84	***11.47(ST)
FT EQTY INCM 28 RE MO	04/25/11n	03/16/12	8,164	10.1200	11.1555	82.66	91.07	***8.41(ST)
	05/25/11n	03/16/12	6,120	10.5400	11.1555	64.54	68.27	***3.73(ST)
FT EQTY INCM 28 RE MO	06/27/11n	03/16/12	11,438	10.2300	11.1555	117.09	127.59	***10.50(ST)
	07/25/11n	03/16/12	7,381	10.3100	11.1555	76.12	82.33	***6.21(ST)
FT EQTY INCM 28 RE MO	08/25/11n	03/16/12	6,959	9.5400	11.1555	66.43	77.63	***11.20(ST)
	09/28/11n	03/16/12	11,318	9.8100	11.1555	111.11	126.25	***15.14(ST)
FT EQTY INCM 28 RE MO	10/25/11n	03/16/12	8,604	10.3000	11.1555	88.65	95.98	***7.33(ST)
	11/25/11n	03/16/12	5,214	10.1800	11.1555	53.12	58.16	***5.04(ST)
FT EQTY INCM 28 RE MO	12/27/11n	03/16/12	10,460	10.7200	11.1555	112.24	116.68	***4.44(ST)
	01/25/12n	03/16/12	6,984	10.9000	11.1555	78.14	77.91	***1.77(ST)
FT EQTY INCM 28 RE MO	02/27/12n	03/16/12	6,884	11.0170	11.1555	75.84	76.85	***1.01(ST)
	01/08/11n	03/16/12	2,431.796	10.2700	11.1555	25,001.67	27,127.90	***2,126.23(LT)

AMMERMAN FOUNDATION

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BAIRD

REALIZED GAINS/(-)LOSSES continued

Unit Investment Trusts continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
	02/25/11 n	03/16/12	3.459	9.9800	11.1555	34.55	38.58	***4.03(LT)
			2.534			26,051.53	28,268.04	2,216.51
FT EQTY INCM 28 RE MO	03/26/12 n	03/27/12	10	11.1538	11.2048	111.54	112.05	***0.51(ST)
	03/26/12 n	03/27/12	0.750	11.1538	11.2048	8.36	8.40	***0.04(ST)
			10.7500			119.90	120.45	0.55
FT GLBL DIV SER 25 RE MO	06/28/11 n	03/14/12	0.197	9.5300	9.6954	1.98	1.91	***0.09(ST)
FT GLBL DIV SER 25 RE MO	06/28/11 n	03/16/12	3,952.013	9.5300	9.6481	37,694.69	38,129.41	***434.72(ST)
	07/25/11 n	03/16/12	9.277	9.3700	9.6481	86.97	89.50	***2.53(ST)
	07/25/11 n	03/16/12	0.043	9.3700	9.6481	0.40	0.41	***0.01(ST)
	08/25/11 n	03/16/12	10.206	8.5400	9.6481	87.17	98.46	***11.29(ST)
	09/29/11 n	03/16/12	10.365	8.4300	9.6481	87.40	100.00	***12.60(ST)
	10/25/11 n	03/16/12	16.144	8.9000	9.6481	143.78	155.75	***11.97(ST)
	11/25/11 n	03/16/12	16.552	8.7200	9.6481	144.37	159.69	***15.32(ST)
	12/27/11 n	03/16/12	15.939	9.0900	9.6481	144.96	153.78	***8.82(ST)
	01/04/12 n	03/16/12	30.706	9.1900	9.6481	282.21	296.25	***14.04(ST)
	01/25/12 n	03/16/12	14.558	9.2900	9.6481	135.27	140.45	***5.18(ST)
	02/27/12 c	03/16/12	14.197	9.5607	9.6481	135.73	137.03	***1.30(ST)
			4.050			38,942.95	39,460.73	517.78
FT GLBL DIV SER 25 RE MO	03/26/12 c	03/27/12	14	9.5853	9.6177	134.20	134.65	***0.45(ST)
	03/26/12 c	03/27/12	0.209	9.5853	9.6177	2.01	2.01	***0.01(ST)
			14.2090			136.20	136.66	0.46
FT DIV STRENGTH 10 RE MO	06/23/11 n	03/14/12	0.332	9.4900	9.7289	3.16	3.23	***0.07(ST)
FT DIV STRENGTH 10 RE MO	06/23/11 n	03/16/12	2,059.646	9.4900	9.7418	19,549.74	20,064.65	***514.91(ST)
	07/25/11 n	03/16/12	4.690	9.3500	9.7418	43.88	45.68	***1.80(ST)
	08/25/11 n	03/16/12	5.492	8.0000	9.7418	43.98	53.50	***9.52(ST)
	09/29/11 n	03/16/12	5.348	8.2400	9.7418	44.09	52.09	***8.00(ST)
	10/25/11 n	03/16/12	5.171	8.6200	9.7418	44.62	50.37	***5.75(ST)
	11/25/11 n	03/16/12	5.241	8.5300	9.7418	44.74	51.05	***6.31(ST)
	12/27/11 n	03/16/12	5.059	8.8600	9.7418	44.85	49.28	***4.43(ST)
	01/04/12 n	03/16/12	2.638	9.0300	9.7418	23.84	25.69	***1.85(ST)
	01/25/12 n	03/16/12	4.383	9.3600	9.7418	41.04	42.69	***1.65(ST)
	02/27/12 c	03/16/12	4.332	9.4930	9.7418	41.12	42.26	***1.14(ST)
			2.102			19,921.90	20,477.26	555.36
FT DIV STRENGTH 10 RE MO	03/26/12 c	03/27/12	4	9.6668	9.7570	38.67	39.03	***0.36(ST)
	03/26/12 c	03/27/12	0.263	9.6668	9.7570	2.54	2.57	***0.03(ST)
			4.2630			41.21	41.60	0.39
FT DIV STRENGTH 11 RE MO	09/13/11 n	03/14/12	0.787	9.8000	11.1435	7.72	8.77	***1.05(ST)
FT DIV STRENGTH 11 RE MO	09/13/11 n	03/16/12	888.798	9.8000	11.1403	8,710.30	9,901.47	***1,191.17(ST)
	10/25/11 n	03/16/12	2.214	9.8500	11.1403	21.81	24.66	***2.85(ST)
	11/25/11 n	03/16/12	2.260	9.6700	11.1403	21.86	25.17	***3.31(ST)
	12/27/11 n	03/16/12	2.191	9.9900	11.1403	21.91	24.40	***2.49(ST)
	01/04/12 n	03/16/12	1.918	10.1400	11.1403	19.46	21.36	***1.90(ST)
	01/25/12 n	03/16/12	1.832	10.5400	11.1403	19.32	20.40	***1.08(ST)
	02/27/12 c	03/16/12	1.787	10.8289	11.1403	19.35	19.95	***0.60(ST)
			901			8,834.01	10,037.41	1,203.40

AMMERMAN FOUNDATION

Statement Period: DECEMBER 1 - DECEMBER 31, 2012  
 Account Number: 5814-8798 EZ13

BAIRD

REALIZED GAINS/(-)LOSSES continued

Unit Investment Trusts continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Proceeds	Realized Gain/(-)Loss*
FT DIV STRENGTH 11 RE MO	03/26/12 c	03/27/12	1	11.0660	11.1821	11.07	11.18	***0.11(ST)
	03/26/12 c	03/27/12	0.752	11.0660	11.1821	8.32	8.41	***0.09(ST)
			1.7520			19.39	19.59	0.20
FT INVT GRD SEL CE 25 RE	08/29/11 n	03/14/12	0.084	9.9000	9.7619	0.84	0.82	***-0.01(ST)
Accumulated Paydown Amount: 0.01								
FT INVT GRD SEL CE 25 RE	08/29/11 n	03/16/12	5.361.737	9.9000	9.5430	53,081.19	51,167.06	***-1,899.13(ST)
Accumulated Paydown Amount: 15.00								
Accumulated Paydown Amount: 0.02	09/26/11 n	03/16/12	7.461	9.4800	9.5430	70.78	71.20	***0.44(ST)
Accumulated Paydown Amount: 0.08	10/25/11 n	03/16/12	31.075	9.2200	9.5430	286.73	296.54	***9.89(ST)
Accumulated Paydown Amount: 0.08	11/25/11 n	03/16/12	31.476	9.1600	9.5430	288.39	300.37	***12.06(ST)
Accumulated Paydown Amount: 0.08	12/27/11 n	03/16/12	30.876	9.3900	9.5430	290.07	294.64	***4.65(ST)
Accumulated Paydown Amount: 0.04	01/03/12 n	03/16/12	14.951	9.3100	9.5430	139.30	142.67	***3.41(ST)
Accumulated Paydown Amount: 0.12	01/04/12 n	03/16/12	43.388	9.3100	9.5430	404.25	414.05	***9.92(ST)
Accumulated Paydown Amount: 0.09	01/25/12 n	03/16/12	26.952	9.4400	9.5430	254.53	257.20	***2.76(ST)
Accumulated Paydown Amount: 0.06	02/27/12 c	03/16/12	26.285	9.7301	9.5430	255.76	250.88	***-4.82(ST)
	02/27/12 c	03/16/12	0.799	9.7301	9.5430	7.77	7.62	***-0.15(ST)
FT INVT GRD SEL CE 25 RE	03/26/12 c	03/27/12	5.575	9.5599	9.6349	55,078.77	53,202.23	-1,860.97
	03/26/12 c	03/27/12	26.884	9.5599	9.6349	257.01	259.03	***2.02(ST)
	03/26/12 c	03/27/12	0.116	9.5599	9.6349	1.11	1.11	***0.00(ST)
	03/26/12 c	03/27/12	0.701	9.5599	9.6005	6.70	6.73	***0.03(ST)
			27.7010			264.82	266.87	2.05
Total Unit Investment Trusts						\$302,369.39	\$320,905.16	\$18,535.77

Total Net Short-Term (ST)  $289,746.26$  /  $2,384.31$   
 Total Net Long-Term Subject to 5% Maximum Tax Rate (LT)  $45,417.03$  /  $16,034.29$

- \* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.
- \*\*\* The Realized Gain/Loss on this security was calculated based upon all principal payments, return of capital or amortization/accretion on our records and/or provided by you. Please consult your tax advisor for additional information.
- c Covered Tax Lot - The cost basis, holding period and sale proceeds on this tax lot will be reported by Baird to the IRS for taxable (reportable) accounts.
- d Noncovered Tax Lot - The cost basis and holding period on this tax lot will not be reported by Baird to the IRS. The sale proceeds will be reported to the IRS for taxable (reportable) accounts. Cost information is being supplied for informational purposes only.