Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
S. KANN SONS FOUNDATION, INC.

A Employer identification number
52-0794594

Number and street (or P O box number if mail is not delivered to street address)
2 WISCONSIN CIRCLE

Room/suite

B Telephone number
301-320-3540

City or town, state, and ZIP code
CHEVY CHASE, MD 20815-7058

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*
▶$ 1,643,343.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	21.	21.		STATEMENT 1
4	Dividends and interest from securities	38,536.	38,533.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	68,082.			
b	Gross sales price for all assets on line 6a 3,178,355.				
7	Capital gain net income (from Part IV, line 2)		68,082.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	209.	0.	209.	STATEMENT 3
12	**Total.** Add lines 1 through 11	106,848.	106,636.	209.	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	1,724.	0.	0.	0.
c	Other professional fees STMT 5	30,163.	30,163.	0.	0.
17	Interest				
18	Taxes STMT 6	2,036.	517.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	159.	0.	0.	0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	34,082.	30,680.	0.	0.
25	Contributions, gifts, grants paid	80,700.			80,700.
26	**Total expenses and disbursements.** Add lines 24 and 25	114,782.	30,680.	0.	80,700.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-7,934.			
b	**Net investment income** (if negative, enter -0-)		75,956.		
c	**Adjusted net income** (if negative, enter -0-)			209.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	60,471.	13,070.	13,070.
	2 Savings and temporary cash investments	3,502.	3,530.	3,530.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,525,875.	1,566,833.	1,626,473.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ PREPAID TAXES)	1,789.	270.	270.
	16 **Total assets** (to be completed by all filers)	1,591,637.	1,583,703.	1,643,343.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	2,710,960.	2,710,960.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-1,119,323.	-1,127,257.	
	30 **Total net assets or fund balances**	1,591,637.	1,583,703.	
	31 **Total liabilities and net assets/fund balances**	1,591,637.	1,583,703.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,591,637.
2	Enter amount from Part I, line 27a	2	-7,934.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,583,703.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,583,703.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,178,355.		3,110,273.	68,082.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				68,082.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	68,082.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	82,884.	1,649,700.	.050242
2010	82,569.	1,626,517.	.050764
2009	63,950.	1,415,929.	.045165
2008	94,313.	1,752,910.	.053804
2007	100,750.	2,052,293.	.049091

2 **Total** of line 1, column (d)	2	.249066
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049813
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,617,482.
5 Multiply line 4 by line 3	5	80,572.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	760.
7 Add lines 5 and 6	7	81,332.
8 Enter qualifying distributions from Part XII, line 4	8	80,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,519.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,519.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,519.
6	Credits/Payments:				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,789.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,789.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	270.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 270. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ B. BERNEI BURGUNDER, JR. Telephone no. ▶ (301) 986-1949

Located at ▶ 2 WISCONSIN CIRCLE, CHEVY CHASE, MD ZIP+4 ▶ 20815-7058

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
B. BERNEI BURGUNDER, JR BETHESDA, MD	PRESIDENT 0.00	0.	0.	0.
KAY B. STEVENS CHEVY CHASE, MD	VICE PRESIDENT 0.00	0.	0.	0.
AMELIE B. BURGUNDER BETHESDA, MD	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,608,087.
b	Average of monthly cash balances			1b	34,027.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,642,114.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,642,114.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	24,632.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,617,482.
6	**Minimum investment return.** Enter 5% of line 5			6	80,874.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	80,874.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,519.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,519.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	79,355.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	79,355.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	79,355.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	80,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				79,355.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008 2,239.				
c From 2009				
d From 2010 2,005.				
e From 2011 531.				
f **Total** of lines 3a through e	4,775.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 80,700.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				79,355.
e Remaining amount distributed out of corpus	1,345.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,120.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	6,120.			
10 Analysis of line 9:				
a Excess from 2008 2,239.				
b Excess from 2009				
c Excess from 2010 2,005.				
d Excess from 2011 531.				
e Excess from 2012 1,345.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

B.B. BURGUNDER, JR. 2 WISCONSIN CIRCLE #630, CHEVY CHASE, MD 20815

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM

c Any submission deadlines:

d *Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:*

NONE- EXCEPT MUST MEET IRS STANDARDS OF IRS CODE SEC. 501(C)(3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE SCHEDULE ATTACHED				80,700.
Total			▶ 3a	80,700.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2012)

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12-05-12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a OTHER INCOME					209.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21.	
4 Dividends and interest from securities			14	38,536.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	280.	67,802.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		38,837.	68,011.

13 Total. Add line 12, columns (b), (d), and (e) 13 106,848.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1A	THIS IS INCIDENTAL INCOME IN RELATION TO TAX EXEMPT PURPOSE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ | 3/5/13 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
THOMAS E. BURDETTE CPA		3/08/13		P00493638
Firm's name ▶ BURDETTE SMITH & BISH LLC			Firm's EIN ▶ 45-4037800	
Firm's address ▶ 4035 RIDGE TOP ROAD, SUITE 550 FAIRFAX, VA 22030-7411			Phone no. 703-591-5200	

Form 990-PF (2012)

S. KANN SONS FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
52-0794594 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO-COVERED SECURITIES-3435-5159	P	VARIOUS	VARIOUS
b	WELLS FARGO-4911-7624	P	VARIOUS	VARIOUS
c	WELLS FARGO-4911-7624	P	VARIOUS	VARIOUS
d	WELLS FARGO-COVERED SECURITIES-2332-3359	P	VARIOUS	VARIOUS
e	WELLS FARGO-4242-7599	P	VARIOUS	VARIOUS
f	WELLS FARGO-4242-7599	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	392,405.		395,375.	-2,970.
b	15,382.		15,036.	346.
c	339,711.		315,611.	24,100.
d	1,763,445.		1,764,025.	-580.
e	354,071.		340,486.	13,585.
f	313,061.		279,740.	33,321.
g	280.			280.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-2,970.
b				346.
c				24,100.
d				-580.
e				13,585.
f				33,321.
g				280.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	68,082.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-12

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SUNTRUST MONEY MARKET	2.
WELLS FARGO	19.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	21.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	38,816.	280.	38,536.
TOTAL TO FM 990-PF, PART I, LN 4	38,816.	280.	38,536.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	209.	0.	209.
TOTAL TO FORM 990-PF, PART I, LINE 11	209.	0.	209.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,724.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,724.	0.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	30,163.	30,163.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	30,163.	30,163.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	1,519.	0.	0.	0.
FOREIGN TAXES	517.	517.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,036.	517.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	159.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	159.	0.	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	COST	1,566,833.	1,626,473.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,566,833.	1,626,473.

2012 ENHANCED SUMMARY

WELLS FARGO ADVISORS

Account Number: 2332-3359
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	-$580.32	$0.00	-$580.32
Long term	$0.00	$0.00	$0.00
Unknown term	Not applicable	$0.00	$0.00
Index options	Not applicable	$0.00	$0.00
Total - Realized Gain/Loss	-$580.32	$0.00	-$580.32

Realized Gain/Loss Detail

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES BARCLAYS 3-7 YEAR TREASURY BOND FUND CUSIP 464288661	837.00000	122.2400	05/01/12	07/02/12	103,025.69	102,314.88	710.81
	698.00000	123.4800	08/01/12	09/04/12	86,230.75	86,189.04	41.71
Subtotal	1,535.00000				189,256.44	188,503.92	752.52

Account Number: 2332-3359
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES BARCLAYS ETF 1-3 YR TREASURY BOND FUND CUSIP 464287457	1,212.00000	84.4417	05/01/12	07/02/12	102,242.03	102,343.34	-101.31
ISHARES CORE S&P 500 ETF S&P 500 INDEX FD CUSIP 464287200	668.00000	145.6397	10/01/12	11/01/12	95,698.68	97,287.32	-1,588.64
ISHARES TR S&P MIDCAP 400 INDEX FD CUSIP 464287507	8.00000	98.8700	02/24/12	03/01/12	786.11	790.96	-4.85
	1,031.00000	98.8700	02/24/12	04/02/12	102,862.63	101,934.97	927.66
	975.00000	98.5352	09/04/12	10/01/12	96,022.09	96,071.84	-49.75
Subtotal	**2,014.00000**				**199,670.83**	**198,797.77**	**873.06**
ISHARES TR S&P 500 INDEX FD CUSIP 464287200	734.00000	138.2819	03/01/12	05/01/12	103,819.77	101,498.91	2,320.86
	31.00000	136.8770	07/02/12	08/01/12	4,294.75	4,243.19	51.56
	730.00000	136.8770	07/02/12	09/04/12	103,393.52	99,920.21	3,473.31
Subtotal	**1,495.00000**				**211,508.04**	**205,662.31**	**5,845.73**
ISHARES TR -RUSSELL 2000 INDEX FD CUSIP 464287655	1,238.00000	83.0000	02/24/12	03/01/12	100,817.44	102,754.00	-1,936.56
	1,249.00000	83.7698	04/02/12	05/01/12	102,318.29	104,628.48	-2,310.19
	1,306.00000	80.1980	07/02/12	08/01/12	100,437.25	104,738.59	-4,301.34
	1,168.00000	82.2102	09/04/12	11/01/12	96,207.64	96,021.62	186.02
Subtotal	**4,961.00000**				**399,780.62**	**408,142.69**	**-8,362.07**

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
PROSHARES TRUST ETF ULTRA 7-10 YR TREASURY NON-TRADITIONAL ETP 2X CUSIP 74347R180	1,632.00000	53.7566	05/01/12	07/02/12	92,909.31	87,730.77	5,178.54
	1,034.00000	57.6993	08/01/12	09/04/12	59,367.48	59,661.10	-293.62
Subtotal	**2,666.00000**				**152,276.79**	**147,391.87**	**4,884.92**
PROSHARES ULTRA ETF MIDCAP 400 NON-TRADITIONAL ETF CUSIP 74347R404	2.00000	70.2385	02/24/12	03/01/12	139.26	140.48	-1.22
	625.00000	70.2385	02/24/12	04/02/12	44,800.25	43,899.06	901.19
	719.00000	68.8925	09/04/12	10/01/12	49,720.83	49,533.75	187.08
Subtotal	**1,346.00000**				**94,660.34**	**93,573.29**	**1,087.05**
PROSHARES ULTRA S&P ETF 500 2X NON-TRADITIONAL ETF CUSIP 74347R107	27.00000	55.6881	03/01/12	04/02/12	1,600.46	1,503.58	96.88
	755.00000	55.6881	03/01/12	05/01/12	44,076.67	42,044.51	2,032.16
	818.00000	54.7190	07/02/12	09/04/12	47,724.94	44,760.14	2,964.80
	807.00000	62.1650	10/01/12	11/01/12	48,412.79	50,167.16	-1,754.37
Subtotal	**2,407.00000**				**141,814.86**	**138,475.39**	**3,339.47**
ULTRA RUSSELL 2000 PROSHARES ETF 2X NON-TRADITIONAL ETF CUSIP 74347R842	1,004.00000	43.8998	02/24/12	03/01/12	42,394.14	44,075.40	-1,681.26
	1,001.00000	44.7989	04/02/12	05/01/12	42,719.72	44,843.70	-2,123.98

2012 ENHANCED SUMMARY

Account Number: 2332-3359
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	1,106.00000	40.8960	07/02/12	08/01/12	41,434.92	45,230.98	-3,796.06
	37.00000	42.8426	09/04/12	10/01/12	1,642.51	1,585.18	57.33
	1,123.00000	42.8426	09/04/12	11/01/12	48,345.19	48,112.27	232.92
Subtotal	**4,271.00000**				**176,536.48**	**183,847.53**	**-7,311.05**
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES					**$1,763,445.11**	**$1,764,025.43**	**-$580.32**

2012 SUMMARY

Account Number: 4242-7599
Command Account Number: 9088120457
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

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* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	$13,585.51	$0.00	$13,585.51
Long term	$112.27	$33,006.62	$33,118.89
Unknown term	Not applicable	$0.00	$0.00
Index options	Not applicable	$0.00	$0.00
Total - Realized Gain/Loss	$13,697.78	$33,006.62	$46,704.40

Realized Gain/Loss Detail

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ELEMENTS ROGERS ETN TOTAL RETURN CUSIP 870297801	2,849.00000	8.9650	02/16/12	05/23/12	23,122.82	25,541.29	-2,418.47
ISHARES BARCLAYS TIPS BOND FUND CUSIP 464287176	76.00000	118.6500	02/16/12	06/22/12	9,096.00	9,017.40	78.60

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES IBOXX $ YIELDETF CORPORATE BOND FUND CUSIP 464288513	66.00000	90.5693	02/16/12	09/19/12	6,191.32	5,977.58	213.74
	202.00000	90.5693	02/16/12	11/14/12	18,437.02	18,295.00	142.02
	14.00000	90.5693	02/16/12	11/19/12	1,286.17	1,267.96	18.21
	176 00000	90.1604	03/06/12	11/19/12	16,169.01	15,868.23	300.78
	77.00000	90.9588	04/30/12	11/19/12	7,073 95	7,003.83	70.12
	39.00000	90.9588	04/30/12	11/28/12	3,610.52	3,547.39	63.13
	226 00000	91.3139	07/05/12	11/28/12	20,922.55	20,636.94	285 61
Subtotal	**800.00000**				**73,690.54**	**72,596.93**	**1,093.61**
ISHARES IBOXX INV ETF GRADE CORP BOND FUND CUSIP 464287242	225 00000	113.8646	01/10/12	07/24/12	27,037.64	25,619.55	1,418.09
	97.00000	113.8646	01/10/12	09/14/12	11,597.66	11,044.86	552.80
	118.00000	116.1720	02/16/12	09/14/12	14,108.50	13,708.30	400.20
Subtotal	**440.00000**				**52,743.80**	**50,372.71**	**2,371.09**
ISHARES TR RUSSEL MIDCAP GRTH INDX FD CUSIP 464287481	634 00000	58.9210	01/19/12	02/16/12	39,258.01	37,355.91	1,902.10
ISHARES TR ETF S&P INTL PFD STK INDEX FUND CUSIP 46429B135	120.00000	25.6482	01/10/12	09/19/12	3,198.11	3,077.79	120.32
ISHARES TR -RUSSELL 1000 VALUE INDEX FD CUSIP 464287598	850.00000	56.5087	10/03/11	02/16/12	58,080.05	48,032.40	10,047.65
	39.00000	56.5087	10/03/11	09/19/12	2,863.71	2,203.84	659.87

2012 SUMMARY

Account Number: 4242-7599
Command Account Number: 9088120457
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal	**889.00000**				**60,943.76**	**50,236.24**	**10,707.52**
MARKET VECTOR GOLD MINERS CUSIP 57060U100	92.00000	63.1689	04/06/11	02/16/12	5,072.26	5,811.54	-739.28
	167.00000	60.9989	08/16/11	02/16/12	9,207.28	10,186.82	-979.54
Subtotal	**259.00000**				**14,279.54**	**15,998.36**	**-1,718.82**
SPDR DB INTL GOVT ETF INFLATION PROTECTED BOND CUSIP 78464A490	41.00000	61.7771	09/11/12	09/19/12	2,555.88	2,532.87	23.01
SPDR DJ WILSHIRE ETF INTL REAL ESTATE CUSIP 78463X863	1,071.00000	35.7300	02/03/12	02/16/12	38,585.73	38,266.83	318.90
	212.00000	35.6814	03/06/12	09/19/12	8,498.55	7,564.48	934.07
Subtotal	**1,283.00000**				**47,084.28**	**45,831.31**	**1,252.97**
VANGUARD SHORT TERM ETF CORP BD CUSIP 92206C409	244.00000	79.1080	02/16/12	04/30/12	19,337.23	19,302.36	34.87
	51.00000	79.1080	02/16/12	09/19/12	4,099.84	4,034.51	65.33
	58.00000	79.1080	02/16/12	12/18/12	4,661.65	4,588.27	73.38
Subtotal	**353.00000**				**28,098.72**	**27,925.14**	**173.58**
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES					**$354,071.46**	**$340,485.95**	**$13,585.51**

WELLS FARGO ADVISORS

Account Number: 4242-7599
Command Account Number: 9088120457
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
MARKET VECTOR GOLD MINERS CUSIP 57060U100	11.00000	54.5100	01/21/11	02/16/12	606.46	599.61	6.85
MARKET VECTORS ETF TR-EMERGING MKTS LOCAL CURRENCY DEBT CUSIP 57060U522	1,441.00000	26.4780 26.4799	01/06/11	02/16/12	38,260.27	38,154.85 38,157.53	105.42
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES					**$38,866.73**	**$38,754.46** **$38,757.14**	**$112.27**

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES BARCLAYS TIPS BOND FUND CUSIP 464287176	223.00000	104.5962	04/23/10	06/04/12	26,911.03	23,324.95	3,586.08
	132.00000	104.5962	04/23/10	06/22/12	15,798.30	13,806.69	1,991.61
Subtotal	**355.00000**				**42,709.33**	**37,131.64**	**5,577.69**
ISHARES JP MORGAN ETF EMERGING MARKETS BOND FD CUSIP 464288281	23.00000	104.6467	04/23/10	02/16/12	2,569.51	2,406.88	162.63
	74.00000	104.6467	04/23/10	09/19/12	8,932.34	7,743.86	1,188.48
Subtotal	**97.00000**				**11,501.85**	**10,150.74**	**1,351.11**
ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP 464287234	1,625.00000	42.6767	04/23/10	02/16/12	71,115.71	69,349.63	1,766.08
ISHARES TR RUSSELL 1000 GROWTH INDEX FD CUSIP 464287614	1,546.00000	53.4466	04/23/10	02/16/12	98,517.08	82,628.55	15,888.53

2012 SUMMARY

Account Number: 4242-7599
Command Account Number: 9088120457
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	39.00000	53.4466	04/23/10	09/19/12	2,652.72	2,084.42	568.30
Subtotal	**1,585.00000**				**101,169.80**	**84,712.97**	**16,456.83**
MARKET VECTOR GOLD MINERS CUSIP 57060U100	336.00000	60 4893	11/10/10	02/16/12	18,524.79	20,324.40	-1,799.61
SPDR GOLD TRUST ETF CUSIP 78463V107	154.00000	112.3479 113.0486	04/23/10	02/16/12	25,881.88	17,301.59 17,409.49	8,580.29
	18.00000	111.9666 113.0486	04/23/10	09/19/12	3,089.63	2,015.40 2,034.88	1,074.23
Subtotal	**172.00000**				**28,971.51**	**19,316.99** **19,444.37**	**9,654.52**
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES					**$273,992.99**	**$240,986.37** **$241,113.75**	**$33,006.62**

Realized Gain/Loss

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- Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	**-$2,969.51**	**$0.00**	**-$2,969.51**
Long term	**$0.00**	**$0.00**	**$0.00**
Unknown term	**Not applicable**	**$0.00**	**$0.00**
Index options	**Not applicable**	**$0.00**	**$0.00**
Total - Realized Gain/Loss	**-$2,969.51**	**$0.00**	**-$2,969.51**

Realized Gain/Loss Detail

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES BARCLAYS 20+ YEAR TREASURY BOND FUND CUSIP 464287432	83.00000	115.4360	02/21/12	02/22/12	9,651.06	9,581.19	69.87
	4.00000	115.4360	02/21/12	02/23/12	467.39	461.75	5.64
	164.00000	115.4360	02/21/12	03/22/12	18,385.44	18,931.50	-546.06
	148.00000	131.6744	07/24/12	09/21/12	17,960.14	19,487.81	-1,527.67

2012 ENHANCED SUMMARY

Account Number: 3435-5159
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal	**399.00000**				**46,464.03**	**48,462.25**	**-1,998.22**
ISHARES COHEN&STEERS ETF REALTY MAJORS INDEX FD CUSIP 464287564	134.00000	73.9450	02/21/12	02/22/12	9,823.45	9,908.63	-85.18
	7.00000	73.9450	02/21/12	02/23/12	517.78	517.62	0.16
	265.00000	73.9450	02/21/12	10/23/12	20,423.41	19,595.42	827.99
Subtotal	**406.00000**				**30,764.64**	**30,021.67**	**742.97**
ISHARES DOW JONES SELECT DIVIDEND INDEX FUND CUSIP 464287168	184.00000	55.4559	02/21/12	02/22/12	10,184.96	10,203.89	-18.93
	11.00000	55.4559	02/21/12	02/23/12	611.14	610.02	1.12
	364.00000	55.4559	02/21/12	10/26/12	20,926.29	20,185.94	740.35
Subtotal	**559.00000**				**31,722.39**	**30,999.85**	**722.54**
ISHARES S&P SMALLCAP 600 GROWTH INDEX FUND CUSIP 464287887	125.00000	81.1632	02/21/12	02/22/12	10,114.31	10,145.41	-31.10
	8.00000	81.1632	02/21/12	02/23/12	653.90	649.31	4.59
	248.00000	81.1632	02/21/12	07/24/12	19,351.50	20,128.47	-776.97
Subtotal	**381.00000**				**30,119.71**	**30,923.19**	**-803.48**
ISHARES S&P SMALLCAP 600 VALUE INDEX FUND CUSIP 464287879	121.00000	78.4372	02/21/12	02/22/12	9,419.08	9,490.91	-71.83
	7.00000	78.4372	02/21/12	02/23/12	548.58	549.07	-0.49
	238.00000	78.4372	02/21/12	06/04/12	16,382.19	18,668.06	-2,285.87
Subtotal	**366.00000**				**26,349.85**	**28,708.04**	**-2,358.19**
ISHARES S&P 500 GROWTH INDEX FD CUSIP 464287309	243.00000	74.7275	03/22/12	12/14/12	18,390.74	18,158.78	231.96

2012 ENHANCED SUMMARY

Account Number: 3435-5159
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES *Continued*

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES TR -DOW JONES US REAL ESTATE INDEX FD CUSIP 464287739	282.00000	59.2355	06/04/12	11/30/12	17,921.45	16,704.41	1,217.04
POWERSHARES DIVIDEND ACHIEVERS PORTFOLIO CUSIP 73935X732	662.00000	15.4679	02/21/12	02/22/12	10,210.23	10,239.80	-29.57
	37.00000	15.4679	02/21/12	02/23/12	573.48	572.32	1.16
	1,309.00000	15.4679	02/21/12	04/05/12	20,553.84	20,247.56	306.28
	1,067.00000	16.6761	09/21/12	12/27/12	17,141.71	17,793.40	-651.69
Subtotal	**3,075.00000**				**48,479.26**	**48,853.08**	**-373.82**
POWERSHARES HIGH YIELD EQUITY DIVIDEND ACHIEVERS PORTFOLIO CUSIP 73935X302	1,065.00000	9.4150	02/21/12	02/22/12	9,972.59	10,026.98	-54.39
	60.00000	9.4150	02/21/12	02/23/12	566.39	564.90	1.49
	2,105.00000	9.4150	02/21/12	03/14/12	19,908.31	19,818.57	89.74
Subtotal	**3,230.00000**				**30,447.29**	**30,410.45**	**36.84**
SECTOR SPDR TR TECHNOLOGY SELECT SECTOR CUSIP 81369Y803	670.00000	29.1008	03/01/12	11/09/12	19,000.64	19,497.54	-496.90
SELECT SECTOR SPDR FD HEALTH CARE CUSIP 81369Y209	278.00000	35.9764	02/21/12	02/22/12	9,997.81	10,001.44	-3.63
	16.00000	35.9764	02/21/12	02/23/12	575.98	575.63	0.35
Subtotal	**294.00000**				**10,573.79**	**10,577.07**	**-3.28**
SELECT SECTOR SPDR FD CONSUMER DISCRETIONARY CUSIP 81369Y407	244.00000	42.8059	02/21/12	02/22/12	10,390.21	10,444.65	-54.44

Account Number: 3435-5159
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES *Continued*

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	14.00000	42.8059	02/21/12	02/23/12	599.60	599.29	0.31
Subtotal	**258.00000**				**10,989.81**	**11,043.94**	**-54.13**
SELECT SECTOR SPDR TR CONSUMER STAPLES CUSIP 81369Y308	309.00000	32.8660	02/21/12	02/22/12	10,132.85	10,155.60	-22.75
	18.00000	32.8660	02/21/12	02/23/12	592.54	591.59	0.95
	611.00000	32.8660	02/21/12	03/01/12	20,278.23	20,081.12	197.11
Subtotal	**938.00000**				**31,003.62**	**30,828.31**	**175.31**
SPDR DOW JONES REIT ETF CUSIP 78464A607	285.00000	69.9122	03/14/12	11/15/12	19,550.28	19,924.98	-374.70
WISDOMTREE TOTAL DIV FD CUSIP 97717W109	385.00000	52.6259	04/05/12	12/06/12	20,627.52	20,260.97	366.55
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES					**$392,405.02**	**$395,374.53**	**-$2,969.51**

2012 SUMMARY

Account Number: 4911-7624
Command Account Number: 9088121282
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

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REALIZED GAIN/LOSS SUMMARY	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	$285.67	$60.98	$346.65
Long term	$258.43	$23,841.72	$24,100.15
Unknown term	Not applicable	$0.00	$0.00
Index options	Not applicable	$0.00	$0.00
Total - Realized Gain/Loss	$544.10	$23,902.70	$24,446.80

Realized Gain/Loss Detail

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
BARCLAYS BK PLC ETN IPATH INDEX LKD SECS TO DOW JONES UBS CUSIP 06738C778	2.00000	44.1684	02/29/12	07/30/12	86.54	88.34	-1.80
ISHARES TR -RUSSELL 1000 VALUE INDEX FD CUSIP 464287598	121.00000	66.3506	07/28/11	02/15/12	8,219.82	8,028.43	191.39

WELLS FARGO ADVISORS

2012 SUMMARY

Account Number: 4911-7624
Command Account Number: 9088121282
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Continued

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
POWERSHARES EM MAR ETF SOV DE PT CUSIP 73936T573	54.00000	29.8908	07/30/12	09/19/12	1,651.82	1,614.11	37.71
SPDR SER TR ETF CAP SHORT TERM HIGH YLD BOND FUND CUSIP 78468R408	25.00000	30.1172	07/30/12	09/19/12	765.23	752.94	12.29
VANGUARD SMALL CAP VALUE ETF CUSIP 922908611	38.00000	68.2060	07/28/11	02/15/12	2,637.91	2,591.83	46.08
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES					**$13,361.32**	**$13,075.65**	**$285.67**

SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
POWERSHARES DB ETF COMMODITY INDEX TRACKING FUND CUSIP 73935S105	71.00000	27.6013	07/30/12	09/19/12	2,020.68	1,959.70p	60.98
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES					**$2,020.68**	**$1,959.70**	**$60.98**

LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES TR -RUSSELL 1000 VALUE INDEX FD CUSIP 464287598	29.00000	66.3506	07/28/11	09/19/12	2,132.90	1,924.17	208.73
VANGUARD SMALL CAP VALUE ETF CUSIP 922908611	9.00000	68.2060	07/28/11	09/19/12	663.56	613.86	49.70
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES					**$2,796.46**	**$2,538.03**	**$258.43**

2012 SUMMARY

Account Number: 4911-7624
Command Account Number: 9088121282
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
BARCLAYS BK PLC ETN IPATH INDEX LKD SECS TO DOW JONES UBS CUSIP 06738C778	143.00000	40.9058	04/21/10	02/15/12	6,191.50	5,849.55	341.95
	471.00000	40.9058	04/21/10	07/30/12	20,377.82	19,266.67	1,111.15
Subtotal	**614.00000**				**26,569.32**	**25,116.22**	**1,453.10**
ISHARES BARCLAYS ETF 1-3 YR TREASURY BOND FUND CUSIP 464287457	396.00000	83.3396	04/21/10	02/15/12	33,439.34	33,002.49	436.85
	192.00000	83.3396	04/21/10	07/30/12	16,222.33	16,001.21	221.12
	34.00000	83.3396	04/21/10	09/19/12	2,870.90	2,833.55	37.35
Subtotal	**622.00000**				**52,532.57**	**51,837.25**	**695.32**
ISHARES BARCLAYS TIPS BOND FUND CUSIP 464287176	152.00000	104.8677	04/21/10	02/15/12	18,083.11	15,939.90	2,143.21
ISHARES BARCLAYS TIPSETF BOND FUND CUSIP 464287176	23.00000	104.8677	04/21/10	09/19/12	2,797.66	2,411.96	385.70
ISHARES MSCI EAFE INDEX FUND CUSIP 464287465	393.00000	56.5664	04/21/10	02/15/12	21,160.43	22,230.63	-1,070.20
	147.00000	56.5664	04/21/10	09/19/12	8,050.16	8,315.27	-265.11
Subtotal	**540.00000**				**29,210.59**	**30,545.90**	**-1,335.31**
ISHARES TR S&P 500 INDEX FD CUSIP 464287200	398.00000	121.1787	04/21/10	02/15/12	54,160.86	48,229.13	5,931.73
	14.00000	121.1787	04/21/10	07/30/12	1,949.51	1,696.51	253.00
	75.00000	121.1787	04/21/10	09/19/12	11,060.76	9,088.41	1,972.35

2012 SUMMARY

Account Number: 4911-7624
Command Account Number: 9088121282
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES *Continued*

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal	**487.00000**				**67,171.13**	**59,014.05**	**8,157.08**
SPDR BARCLAYS CAP ETF HIGH YIELD BOND ETF CUSIP 78464A417	247.00000	39.4635	07/27/10	02/15/12	9,745.21	9,747.49	-2.28
	132.00000	39.4635	07/27/10	07/30/12	5,252.57	5,209.19	43.38
	30.00000	39.4635	07/27/10	09/19/12	1,222.47	1,183.91	38.56
Subtotal	**409.00000**				**16,220.25**	**16,140.59**	**79.66**
SPDR S&P INTL SMALL ETF CAP CUSIP 78463X871	175.00000	27.5180	04/21/10	02/15/12	4,905.28	4,815.65	89.63
	20.00000	27.5180	04/21/10	09/19/12	553.39	550.36	3.03
Subtotal	**195.00000**				**5,458.67**	**5,366.01**	**92.66**
VANGUARD MID CAP ETF CUSIP 922908629	273.00000	68.0455	04/21/10	02/15/12	21,853.81	18,576.45	3,277.36
	47.00000	68.0455	04/21/10	09/19/12	3,895.27	3,198.15	697.12
Subtotal	**320.00000**				**25,749.08**	**21,774.60**	**3,974.48**
VANGUARD MSCI EMERGING MARKETS ETF CUSIP 922042858	169.00000	41.8452	07/27/10	02/15/12	7,438.29	7,071.84	366.45
VANGUARD REIT ETF CUSIP 922908553	130.00000	50.8116 51.4867	04/21/10	02/15/12	8,059.02	6,605.51 6,693.27	1,453.51
	41.00000	50.8117 51.4867	04/21/10	09/19/12	2.783.84	2,083.28 2,110.96	700.56
Subtotal	**171.00000**				**10,842.86**	**8,688.79** **8,804.23**	**2,154.07**
VANGUARD SMALL CAP ETF CUSIP 922908751	185.00000	67.1512	04/21/10	02/15/12	14,348.71	12,422.98	1,925.73

2012 SUMMARY

Account Number: 4911-7624
Command Account Number: 9088121282
S. KANN SONS COMPANY FOUNDATIO

Realized Gain/Loss

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES *Continued*

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	39.00000	67.1512	04/21/10	09/19/12	3,207.29	2,618.90	588.39
Subtotal	224.00000				17,556.00	15,041.88	2,514.12
VANGUARD TOTAL BOND ETF MARKET CUSIP 921937835	496.00000	79.4776	04/21/10	02/15/12	41,566.18	39,420.92	2,145.26
	143.00000	79.4776	04/21/10	07/30/12	12,166.18	11,365.31	800.87
	42.00000	79.4776	04/21/10	09/19/12	3,553.12	3,338.07	215.05
Subtotal	681.00000				57,285.48	54,124.30	3,161.18
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES					$336,915.01	$313,073.29 $313,188.73	$23,841.72

p Cost may be inaccurate due to adjustments reported by the partnerships to you on schedule K-1