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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation LEONARD P SNYDER FUND INC		A Employer identification number 52-0791721	
Number and street (or P O box number if mail is not delivered to street address) 418 N POTOMAC ST		B Telephone number (see instructions) (301) 790-3535	
City or town, state, and ZIP code HAGERSTOWN, MD 217403829		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,365,160		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,333	3,333		
	4 Dividends and interest from securities.	38,810	38,470		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	☒ -5,368			
	b Gross sales price for all assets on line 6a _____ 174,841				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	36,775	41,803		
	13 Compensation of officers, directors, trustees, etc	11,400	5,700		5,700
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	☒ 3,310	1,655		1,655
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	☒ 3,645	3,645		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	425	213		212
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 1,511			1,511
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	20,291	11,213		9,078
	25 Contributions, gifts, grants paid	54,225			54,225
	26 Total expenses and disbursements. Add lines 24 and 25	74,516	11,213		63,303
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-37,741			
	b Net investment income (if negative, enter -0-)		30,590		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,147	15,056	15,056
	2	Savings and temporary cash investments	236,359	173,915	173,915
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	5,050 	5,050	5,568
	b	Investments—corporate stock (attach schedule)	884,695 	890,456	1,026,366
	c	Investments—corporate bonds (attach schedule).	128,676 	137,211	144,255
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,259,927	1,221,688	1,365,160
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,153,981	1,115,717	
	25	Temporarily restricted	105,946	105,971	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,259,927	1,221,688	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,259,927	1,221,688	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,259,927
2	Enter amount from Part I, line 27a	2	-37,741
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	4
4	Add lines 1, 2, and 3	4	1,222,190
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	502
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,221,688

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2011	53,887	1,269,239	0 042456	
2010	61,146	1,205,337	0 050729	
2009	55,529	1,060,276	0 052372	
2008	83,479	1,310,356	0 063707	
2007	63,376	1,542,376	0 041090	
2	Total of line 1, column (d).		2	0 250354
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 050071
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4	1,331,930
5	Multiply line 4 by line 3.		5	66,691
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	306
7	Add lines 5 and 6.		7	66,997
8	Enter qualifying distributions from Part XII, line 4.		8	63,303

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	612
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	612
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	612
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	2,000
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,388
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 1,388	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶JACK B WELCH Telephone no ▶(301) 790-3535 Located at ▶418 N POTOMAC ST HAGERTOWN MD ZIP +4 ▶217403829			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data TableSee Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

[illegible]

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2012)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,192,521
b	Average of monthly cash balances.	1b	159,692
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,352,213
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,352,213
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,283
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,331,930
6	Minimum investment return. Enter 5% of line 5.	6	66,597

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	66,597
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	612
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	612
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	65,985
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	65,985
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	65,985

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	63,303
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	63,303
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	63,303
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				65,985
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.	10,808			
c From 2009.	2,995			
d From 2010.	1,174			
e From 2011.				
f Total of lines 3a through e.	14,977			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 63,303				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				63,303
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,682			2,682
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,295			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	12,295			
10 Analysis of line 9				
a Excess from 2008. . . .	8,126			
b Excess from 2009. . . .	2,995			
c Excess from 2010. . . .	1,174			
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JACK B WELCH
418 N POTOMAC ST
HAGERSTOWN, MD 21740
(301) 790-3535

b

The form in which applications should be submitted and information and materials they should include

DESCRIPTION,COST,TWO BIDS,EXEMPT STATUS,LAST TAX RETURN

c

Any submission deadlines

JANUARY ONE TO JUNE ONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CLEAR SPRING AREA AND WASHINGTON COUNTY MARYLAND ONLY WE DO NOT FUND OPERATING EXPENSES, DEBT OR EXPENDIBLES

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2012)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					3,333
4	Dividends and interest from securities. . . .					38,810
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					-5,368
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .					36,775
13	Total. Add line 12, columns (b), (d), and (e).					36,775

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.		
	*****	2013-04-22	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	CYNTHIA K HARBAUGH	CYNTHIA K HARBAUGH	2013-04-24		
	Firm's name ☐	ACCOUNTING ASSOCIATES INC 418 N POTOMAC STREET		Firm's EIN ☐	
	Firm's address ☐	HAGERSTOWN, MD 217403829		Phone no (301) 790-3535	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK B WELCH  352 SUNBROOK LANE HAGERSTOWN, MD 21742	PRESIDENT 4 42	4,200	0	0
MARY JANE SPICKLER  9731 LOCK TENDER LANE WILLIAMSPORT, MD 21795	V PRESIDENT 1 00	1,800	0	0
PAUL D HOSE JR  17 S MARTIN STREET CLEAR SPRING, MD 21722	SECRETARY 1 00	1,800	0	0
THEODORE K HOVERMALE  PO BOX 165 CLEAR SPRING, MD 21722	V PRESIDENT 1 00	1,800	0	0
JOSEPH W SEMLER  11846 NATIONAL PIKE CLEAR SPRING, MD 21722	TREASURER 1 00	1,800	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PETERS LUTHERAN CHURCH 30 S MARTIN ST P O BOX 198 CLEAR SPRING,MD 217220198	NONE	NONE	TRUST I ALTAR FLOWERS	330
ST PETERS LUTHERAN CHURCH 30 S MARTIN ST P O BOX 198 CLEAR SPRING,MD 217220198	NONE	NONE	TRUST II CEMETERY MAINTENANCE	143
SCOTT HOVERMALE 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	TRUST VIII SCHOLARSHIP	923
MIRANDA SPEAK 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	TRUST V SCHOLARSHIP	284
CLEAR SPRING HIGH SCHOOL 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	TRUST VII LIBRARY BOOKS	142
CLEAR SPRING LIONS CLUB T 11653 BIG POOL ROAD CLEAR SPRING,MD 21722	NONE	NONE	TRUST IV CEMETERY MAINTENANCE	166
CLEAR SPRING DISTRICT HIS P O BOX 211 CLEAR SPRING,MD 21722	NONE	NONE	BATHROOM BROWN HOUSE	2,500
CLEAR SPRING ELEMENTARY S 12627 BROADFORDING RD CLEAR SPRING,MD 21722	NONE	NONE	SCHOOL MATERIALS & I PADS	3,280
CLEAR SPRING AMBULANCE P O BOX 61 CLEAR SPRING,MD 217220061	NONE	NONE	PORTABLE RADIOS AND CHARGERS	5,407
STAR COMMUNITY 13757 BROADFORDING CHURCH HAGERSTOWN,MD 21740	NONE	NONE	HARROW	2,100
ST ANDREWS EPISC CHURCH P O BOX 189 CLEAR SPRING,MD 217220189	NONE	NONE	TRUST IX MAINTENANCE	3,250
MT CALVARY CHURCH 12340 NATIONAL PIKE CLEAR SPRING,MD 21722	NONE	NONE	PLAYGROUND EQUIPMENT	2,030
TRINITY CHURCH OF GOD BOX 200 CLEAR SPRING,MD 21722	NONE	NONE	STORAGE BUILDING	3,000
ST ANDREWS EPISCOPAL CHURCG P O BOX 189 CLEQR SPRING,MD 217220189	NONE	NONE	FLOWERS	200
CLEAR SPRING LITTLE LEAGUE 13672 CLEAR SPRING ROAD BOX 235 CLEAR SPRING,MD 21722	NONE	NONE	CHAIN LINK FENCE	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLEAR SPRING VOL FIRE CO POBOX 400 CLEAR SPRING,MD 21722	NONE	NONE	TRAINING PROP	5,280
CONOCOCHEAGUE ELEMENTARY SCHOOL 12408 LEARNING LANE HAGERSTOWN,MD 21740	NONE	NONE	SCHOOL MATERIALS & I PADS	3,810
WASHINGTON COUNTY RURAL MUSEUM 7313 SHARPSBURG PIKE SHARPSSBURG,MD 21713	NONE	NONE	SECURITY SYSTEM	3,297
CLEAR SPRING HIGH SCHOOL 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	SNOW CONE MACHINE	476
FAIRVIEW OUTDOOR SCHOOL 12808 DRAPER ROAD CLEAR SPRING,MD 21722	NONE	NONE	SOLAR PANEL KIT	3,526
ST ANDREWS EPISCOPAL CHURCH P O BOX 189 CLEAR SPRING,MD 217220189	NONE	NONE	TST III BUILDING MAINTENANCE	143
HILLTOP CHRISTIAN FELLOWSHIP 12624 TRINITY CHURCH DR P O BOX 346 CLEAR SPRING,MD 217220346	NONE	NONE	AIR CONDITIONING	4,000
GIRL SCOUT TROOP 40267 POBOX 93 CLEAR SPRING,MD 217220093	NONE	NONE	TENTS AND KITS	430
ST JOHN'S UNITED CHURCH OF CHRIST 211 E CUMBERLAND ST CLEAR SPRING,MD 21722	NONE	NONE	KITCHEN STOVE	3,000
CLEAR SPRING GARDEN CLUB P O BOX 173 CLEAR SPRING,MD 217220173	NONE	NONE	MAINTENANCE OF TREES IN TOWN	2,400
CLEAR SPRING CUB SCOUTS PACK 117 C/O CARL D WITMER 14628 ST PAUL ROAD CLEAR SPRING,MD 21722	NONE	NONE	NEW DERBY RACE TRACK	1,108
Total  3a				54,225

TY 2012 Accounting Fees Schedule**Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING ASSOCIATES, INC	3,310	1,655		1,655

TY 2012 Compensation Explanation**Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Person Name	Explanation
JACK B WELCH	
MARY JANE SPICKLER	
PAUL D HOSE JR	
THEODORE K HOVERMALE	
JOSEPH W SEMLER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1000SHS PUBLIC STORAGE6 18%	2005-02	PURCHASE	2012-12		25,000	25,000				
841SHS GEN ELEC CAP	2002-06	PURCHASE	2012-11		21,025	21,025				
800SHS AT&T INC	2009-08	PURCHASE	2012-09		29,058	20,046			9,012	
1258 541SHS EURO PACIFIC GWTH FD	2006-03	PURCHASE	2012-06		44,917	54,715			-9,798	
1659 232SHS HARTFORD CAP APPR	2005-08	PURCHASE	2012-04		54,821	59,423			-4,602	
CASH APPLE LAWSUIT	2008-02	PURCHASE	2012-01		12				12	
CASH LAWSUIT CONSULT	2001-01	PURCHASE	2012-12		8				8	

**TY 2012 Investments Corporate
Bonds Schedule****Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25M G E CAPITAL 6.625% PINES		
25M PUBLIC STORAGE 6.18%		
ING GROUP 6.2%	19,359	24,420
MORGAN STANLEY 6.45%	19,920	24,890
100 BANK OF AMERICA 7.25% CUM PFD	2,537	2,537
200 BANK OF AMERICA 7.25% CUM PFD	5,071	5,074
353 BANK OF AMERICA 7.25% CUM PFD	8,952	8,956
900 BANK OF AMERICA 7.25% CUM PFD	22,837	22,833
1000SHS J P MORGAN CHASE & CO	27,749	25,970
1000SHS US BANCORP DEL	26,811	25,600
159SHS GEN ELEC CAP6.625%	3,975	3,975

TY 2012 Investments Corporate
Stock Schedule

Name: LEONARD P SNYDER FUND INC
EIN: 52-0791721

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SHS AMERICAN ELECTRIC POWER	39,373	42,680
1200SHS APPLIED MATERIALS	27,975	13,728
800 SHS A T & T,INC	22,894	26,968
601SHS BANK AMERICA CORP	28,046	6,978
399SHS BANK AMERICA CORP	20,975	4,632
900SHS CHEVRON CORP	42,453	97,326
49.8 SHS CITIGROUP	21,634	1,970
50 SHS CITIGROUP	23,350	1,978
355 SHS CITIGROUP, INC	16,302	14,044
1280 CVS CORP	24,840	61,888
300 SHS DISNEY WALT COMPANY	9,693	14,937
500SHS DISNEY WALT COMPANY	9,199	24,895
800SH DISNEY WALT COMPANY	22,264	39,832
500SHS E M C CORP MASS	6,750	12,650
800SHS GENERAL ELECTRIC CO	28,000	16,792
500SHS GENERAL ELECTRIC CO	16,530	10,495
350SHS HARTFORD FINL SAVINGS	30,538	7,854
500SHS IBM	37,775	95,775
800SHS J P MORGAN CHASE & CO	30,416	35,175
500SHS PEPSICO INC	31,725	34,215
500SHS TARGET CORP	27,854	29,585
440 SHS TEVA PHARM IND LTD ADR	11,827	16,430
300 SHS WALMART STORES,INC	15,951	20,469
500SHS WALMART STORES, INC	22,704	34,115
1659.232SHS HARTFORD MUTUAL FDS		
700SHS MICROSOFT CORP	19,892	18,697
300SHS PROCTOR & GAMBLE	20,169	20,367
1241.378SHS EUROPACIFIC GROWTH		
800SHS AT&T		
500SHS DEERE & CO	21,868	43,210

Name of Stock	End of Year Book Value	End of Year Fair Market Value
200SHS TEVA PHARMACEUTICAL	9,864	7,468
433.2 SHS CITIGROUP, INC	19,886	17,137
600 SHS GENERAL MILLS, INC	22,390	24,246
200SHS IBM	18,825	38,310
300 BP PLC SPONSORED ADR	16,119	12,492
200 BP PLC SPONSORED ADR	10,744	8,328
600 GENERAL MILLS	21,686	24,246
17.163SH EURO PACIFIC GROWTH FD		
500SHS EMERSON ELECTRIC CO	22,697	26,480
750 SHS MERCK & CO NEW	29,366	30,705
200SHS NATIONAL OILWELL VARGO	15,717	13,670
200SHS NATIONAL OILWELL VARGO	15,716	13,670
1000SHS PFIZER INC	21,755	25,079
100SHS WISCONSIN ENERGY CORP	3,469	3,685
300SHS WISCONSIN ENERGY CORP	10,410	11,055
600SHS WISCONSIN ENERGY CORP	20,815	22,110

TY 2012 Investments Government Obligations Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

5,050

**State & Local Government
Securities - End of Year Fair
Market Value:**

5,568

TY 2012 Other Decreases Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

Description	Amount
ACCRUED INTEREST ADJUSTMENT	497
ROUNDING CORPORATE INVESTMENTS	5

TY 2012 Other Expenses Schedule**Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSES	45			45
INSURANCE	771			771
DUES AND SUBSCRIPTIONS	695			695

TY 2012 Other Increases Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

Description	Amount
CAPITAL GAINS ROUNDING	4

TY 2012 Taxes Schedule**Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	143	143		
EXCISE TAXES	3,502	3,502		