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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation

EUGENE G. FISCHER ENDOWMENT TRUST 497272013

A Employer identification number

51-6541714

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

717 WEST SPRAGUE

509- 353-3898

City or town, state, and ZIP code

SPOKANE, WA 99201

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

☐ Other (specify) _____

16) \$ 1,057,848.

(Part I, column (d) must be on cash basis.)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	21,342.	22,261.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	66,618.			
b	Gross sales price for all assets on line 6a	298,697.			
7	Capital gain net income (from Part IV, line 2)		66,618.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	58.	58.		
12	Total. Add lines 1 through 11	88,018.	88,937.		
13	Compensation of officers, directors, trustees, etc.	11,414.	11,414.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	600.	NONE	NONE	600.
c	Other professional fees (attach schedule)	25.			
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,421.	192.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	13,460.	11,606.	NONE	600.
25	Contributions, gifts, grants paid	51,997.			51,997.
26	Total expenses and disbursements. Add lines 24 and 25	65,457.	11,606.	NONE	52,597.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	22,561.			
b	Net investment income (if negative, enter -0-)		77,331.		
c	Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

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ENVELOPE
POSTMARK DATE MAY 13 2013

SCANNED MAY 29 2013

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	946,054.	968,609.	1,057,848.	
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	946,054.	968,609.	1,057,848.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	946,054.	968,609.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	946,054.	968,609.		
	31	Total liabilities and net assets/fund balances (see instructions)	946,054.	968,609.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	946,054.
2	Enter amount from Part I, line 27a	2	22,561.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	968,615.
5	Decreases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	5	6.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	968,609.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 297,294.		232,079.	65,215.		
b 1,403.			1,403.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			65,215.		
b			1,403.		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	66,618.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	50,970.	1,055,612.	0.048285
2010	54,342.	1,010,231.	0.053792
2009	58,788.	931,256.	0.063128
2008	63,726.	1,137,316.	0.056032
2007	62,317.	1,288,781.	0.048353
2 Total of line 1, column (d)			2 0.269590
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053918
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 1,045,500.
5 Multiply line 4 by line 3			5 56,371.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 773.
7 Add lines 5 and 6			7 57,144.
8 Enter qualifying distributions from Part XII, line 4			8 52,597.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,547.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,547.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,547.
6 Credits/Payments.			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	820.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	820.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	727.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of WASHINGTON TRUST BANK Telephone no. (509) 353-3898			
	Located at PO BOX 2127, SPOKANE, WA ZIP+4 99210-2127			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? ☐ 1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WASHINGTON TRUST BANK 717 West Sprague, Spokane, WA 99201	TRUSTEE 1	11,414.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,049,733.
b	Average of monthly cash balances	1b	11,688.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,061,421.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,061,421.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,921.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,045,500.
6	Minimum investment return. Enter 5% of line 5	6	52,275.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52,275.
2a	Tax on investment income for 2012 from Part VI, line 5 2a		1,547.
b	Income tax for 2012. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,547.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,728.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	50,728.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,728.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	52,597.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,597.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,597.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				50,728.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			NONE	
b Total for prior years 20 <u>10</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	NONE			
b From 2008	7,362.			
c From 2009	12,609.			
d From 2010	4,646.			
e From 2011	NONE			
f Total of lines 3a through e	24,617.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>52,597.</u>				
a Applied to 2011, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				50,728.
e Remaining amount distributed out of corpus	1,869.			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,486.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	26,486.			
10 Analysis of line 9:				
a Excess from 2008	7,362.			
b Excess from 2009	12,609.			
c Excess from 2010	4,646.			
d Excess from 2011	NONE			
e Excess from 2012	1,869.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2012

(b) 2011

(c) 2010

(d) 2009

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GOODWILL IND OF THE INLAND NORTHWEST CLARK M BREKKE, SPOKANE WA 99202	NONE	PUBLIC CHA	GENERAL FUNDING	15,599.
UNION GOSPEL MISSION ASSOCIATION OF SPOKANE SPOKANE WA 99202	NONE	PUBLIC CHA	GENERAL FUNDING	5,200.
INLAND NORTHWEST COMMUNITY FDTN 421 W RIVERSIDE AVE STE 606 SPOKANE WA 99201	NONE	PUBLIC CHA	GENERAL FUNDING	15,599.
THE SALVATION ARMY ESTATES MANAGER SEATTLE WA 98109	NONE	PUBLIC CHA	GENERAL FUNDING	15,599.
Total			3a	51,997.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	600.			600.
	-----	-----	-----	-----
TOTALS	600.	NONE	NONE	600.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OTHER ALLOCABLE EXPENSE-PRINCI	25.

TOTALS	25.
	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX - PRIOR YR	409.	
FEDERAL ESTIMATES	820.	
FOREIGN TAXES ON QUALIFIED FOR	129.	129.
FOREIGN TAXES ON NONQUALIFIED	63.	63.
	-----	-----
TOTALS	1,421.	192.
	=====	=====

GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

1,403.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

1,403.00

=====

WEALTH MANAGEMENT & ADVISORY SERVICES

Washington Trust Financial Center • PO Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrtrust.com

EUGENE G. FISCHER ENDOWMENT TRUST

Account Number:

49-7272-01-3

Statement As Of:

12/31/12

00001118

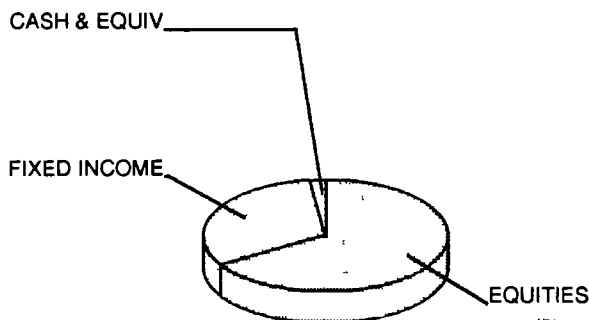
FAST-TAX TRUST SERVICES
WESLEY HIRSCHBERG, TAX MANAGER
1 N DEARBORN ST FL 5
CHICAGO IL 60602-4349

Administrator:

Chad Legate (509) 353-3881
Clegate@watrust.Com



Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	22,579.79	2.1%
Fixed Income	336,060.16	31.8%
Equities	699,208.13	66.1%
Total Portfolio	\$ 1,057,848.08	100.0%

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Cash Equivalents				
BMO Prime Money Market Fund CI I # 090	22,579.790	22,579.79 22,579.79	19.00	0.09%
Total Cash Equivalents		\$ 22,579.79 \$ 22,579.79	19.00	0.09%
Equities				
Invesco LTD	252.000	6,574.68 6,149.40	173.00	2.64%
Invesco Real Estate Fund CI R5 #4725	1,406.715	34,337.91 21,620.61	274.00	0.80%

EUGENE G. FISCHER ENDOWMENT TRUST**Account Number:**
Statement As Of:**49-7272-01-3**
12/31/12**Asset Position As of 12/31/12**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
AT&T Inc Com	135.000	4,550.85 2,900.90	243.00	5.34%
Abbott Laboratories Com	108.000	7,074.00 5,850.36	60.00	0.85%
American Tower Corporation	59.000	4,558.93 2,037.84	56.00	1.24%
Apple Inc Com	11.000	5,853.90 1,486.09	116.00	1.99%
Artisan International Value Fund #1466	581.668	17,671.07 13,264.56		
Bed Bath & Beyond Inc Com	89.000	4,975.99 3,474.11		
CSX Corp Com	288.000	5,682.24 1,513.22	161.00	2.84%
Caterpillar Inc Com	71.000	6,362.20 6,292.27	147.00	2.32%
Chevron Corporation	86.000	9,300.04 6,272.68	309.00	3.33%
Cisco Sys Inc Com	296.000	5,816.22 4,268.59	165.00	2.85%
Comerica Inc Com	191.000	5,794.94 6,884.16	114.00	1.98%
Costco Whsl Corp New Com	61.000	6,022.53 2,326.83	67.00	1.11%
Disney Walt Co Com	115.000	5,725.85 3,744.43	86.00	1.51%
E M C Corp Mass Com	224.000	5,667.20 2,935.31		
Express Scripts Hldg Co Com	121.000	6,534.00 5,976.52		
Natixis Gateway Fund Class Y #1986	1,644.255	44,575.75 36,518.90	874.00	1.96%
Goldman Sachs Group Inc Com	51.000	6,505.56 5,944.24	102.00	1.57%
Grainger W W Inc Com	33.000	6,678.21 6,933.83	105.00	1.58%

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EUGENE G. FISCHER ENDOWMENT TRUST

Account Number:
Statement As Of:

49-7272-01-3
12/31/12

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Harding Loevner International Equity Portfolio Fund #201	1,114.395	17,763.46 16,925.06	144.00	0.82%
Heinz H J Co Com	154.000	8,882.72 5,287.35	317.00	3.57%
Hess Corp Com	154.000	8,155.84 9,300.03	61.00	0.76%
Home Depot Inc Com	85.000	5,257.25 2,149.01	98.00	1.88%
Intel Corp Com	287.000	5,917.94 5,957.69	258.00	4.36%
International Business Machs Corp Com	32.000	6,129.60 2,666.64	108.00	1.77%
J P Morgan Chase & Co Com	162.000	7,122.99 5,866.08	194.00	2.73%
Jacobs Engr Group Inc Com	170.000	7,236.90 6,636.22		
JPMorgan Research Market Neutral Fund Inst #1781	4,153.461	62,509.59 63,008.00		
Medtronic Inc Com	157.000	6,440.14 7,011.06	163.00	2.54%
Microsoft Corp Com	208.000	5,555.62 5,316.84	191.00	3.44%
Mosaic Co New Com	71.000	4,020.73 5,673.38	71.00	1.77%
Munder Midcap Core Growth Fund Class Y #32	968.739	31,726.20 23,259.40		
Mylan Inc Com	225.000	6,176.25 4,790.03		
National-Oilwell Inc Com	141.000	9,637.35 4,899.97	73.00	0.76%
Nextera Energy Inc Com	66.000	4,566.54 2,980.46	158.00	3.47%
Nuveen Global Infrastructure Class I #6726	3,784.480	36,217.47 34,549.54	813.00	2.25%
Oracle Corp Com	205.000	6,830.60 2,578.37	49.00	0.72%

EUGENE G. FISCHER ENDOWMENT TRUSTAccount Number:
Statement As Of:49-7272-01-3
12/31/12**Asset Position As of 12/31/12**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
PNC Finl Svcs Group Inc Com	113.000	6,589.03 6,927.36	180.00	2.74%
Philip Morris Intl Inc Com	112 000	9,367.68 5,394.32	380.00	4.07%
Pimco Commodity Realreturn Strategy Fund - Ins #45	5,909.436	39,238.66 63,164.47	1,040.00	2.65%
Praxair Inc Com	38.000	4,159.10 1,870.74	83.00	2.01%
Procter & Gamble Co Com	153.000	10,387.17 9,724.07	343.00	3.31%
Prudential Finl Inc Com	111.000	5,919.63 6,953.14	177 00	3.00%
Qualcomm Inc Com	94.000	5,814.80 3,694.47	94.00	1.62%
Guggenheim Managed Futures Strategy Fund Class I	1,614 565	34,519.40 34,309.51		
Southern Co Com	97.000	4,152.57 2,778.19	190.00	4.58%
Starbucks Corp Com	109.000	5,845.67 1,483.82	91.00	1.57%
Templeton Institutional Foreign Smaller Company Fund #458	2,702.529	49,483.31 45,525.03	724.00	1 46%
Unitedhealth Group Inc Com	103.000	5,586.72 3,397.22	87.00	1.57%
Vanguard Mid Cap Value Index Fund Adm #5835	1,035.158	31,541.26 30,951.21	610.00	1.94%
Virtus Emerging Markets Opportunity Fund CI I #1736	4,480.492	46,193.87 44,193.20	340.00	0.74%
Total Equities		\$ 699,208.13 \$ 615,616.73	10,089.00	1.45%
Fixed Income				
Eaton Vance Global Macro Absolute Return Fund CI I #88	2,606.581	25,622.69 25,518.43	997.00	3.89%
Fixed Income Fund of Wtb	19,205.925	190,416.89 186,069.70	3,721.00	1.95%

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EUGENE G. FISCHER ENDOWMENT TRUST

Account Number:
Statement As Of:

49-7272-01-3
12/31/12

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Ivy High Income Fund Class I #475	4,324.661	36,932.60 36,789.59	3,860.00	10.45%
Pimco Emerging Local Bond Fund - Is #332	5,192.179	57,010.13 57,464.93	2,660.00	4.67%
Vanguard GNMA Fund Adm #536	2,390.270	26,077.85 24,569.65	597.00	2.29%
Total Fixed Income		\$ 336,060.16 \$ 330,412.30	11,835.00	3.52%
Cash				
Principal Cash		-772.03 -772.03		
Income Cash		772.03 772.03		
Total Cash		\$ 0.00 \$ 0.00	0.00	0.00%
Total Market Value		\$ 1,057,848.08 \$ 968,608.82	21,943.00	2.08%