Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

Name of foundation: Stegall Charitable Educational Foundation

A Employer identification number: 48-1281001

Number and street (or P O box number if mail is not delivered to street address): 107 N. Maple

Room/suite:

B Telephone number (see the instructions): (615) 895-9890

City or town: Murfreesboro — State: TN — ZIP code: 37130

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 895,382.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ► ☐

SCANNED MAY 03 2013

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions gifts grants, etc received (att sch)				
2 Ck ► ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	22,952.			
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SECURITIES LITG PMT	2.			
12 **Total.** Add lines 1 through 11	22,954.	0.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	13,060.			13,060.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) 16a Stmt	140.			140.
b Accounting fees (attach sch) 16b Stmt	2,470.			2,470.
c Other prof fees (attach sch) 16c Stmt	6,691.			6,691.
17 Interest				
18 Taxes (attach schedule)(see instrs) Foreign Taxes	204.			204.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 **Total operating and administrative expenses.** Add lines 13 through 23	22,565.			22,565.
25 Contributions, gifts, grants paid	35,000.			35,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	57,565.			57,565.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-34,611.			
b **Net investment income** (if negative, enter -0-)		0.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II | Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,463.	1,057.	1,057.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
ASSETS	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	873,846.	894,325.	894,325.
	16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	875,309.	895,382.	895,382.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	875,309.	895,382.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	875,309.	895,382.	
	31 Total liabilities and net assets/fund balances (see instructions)	875,309.	895,382.	

Part III | Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	875,309.
2	Enter amount from Part I, line 27a	2	-34,611.
3	Other increases not included in line 2 (itemize) ► Unrecognized gain of value of securities	3	54,684.
4	Add lines 1, 2, and 3	4	895,382.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	895,382.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day year)
1a	F3A-002780 CAPITAL GAINS DISTRIBUTIONS	P	01/01/11	12/31/12
b	FED HM LN BK CONS BD	P	12/18/07	11/01/12
c	FEDL HM LN MTG CRPPOOL	P	07/10/07	12/15/12
d	FED NATL MTG ASSN POOL	P	09/30/04	12/25/12
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,910.		0.	8,910.
b	10,000.		10,000.	0.
c	2,097.		2,055.	42.
d	785.		793.	-8.
e	See Columns (e) thru (h)		169,993.	-12,509.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				8,910.
b				0.
c				42.
d				-8.
e	See Columns (i) thru (l)	0.	0.	-12,509.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-3,565.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-1,218.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	49,030.	924,117.	0.053056
2010	47,848.	906,462.	0.052785
2009	24,500.	818,389.	0.029937
2008	16,500.	945,968.	0.017442
2007	5,170.	92,132.	0.056115

2	**Total** of line 1, column (d)	2	0.209335
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041867
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	883,699.
5	Multiply line 4 by line 3	5	36,998.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	36,998.
8	Enter qualifying distributions from Part XII, line 4	8	57,565.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6	Credits/Payments			
a	2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a		
b	Exempt foreign organizations – tax withheld at source	6 b		
c	Tax paid with application for extension of time to file (Form 8868)	6 c		
d	Backup withholding erroneously withheld	6 d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	0.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes ' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► TN - Tennessee			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.fdncenter.org/grantmaker/stegall

14 The books are in care of ► Sandra Y. Trail Telephone no ► (615) 895-9890

Located at ► 107 N. Maple, Murfreesboro, TN ZIP + 4 ► 37130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X (No)

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? 7b X (No)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Whitney Stegall, Jr. 1050 Beech Grove Road, Brentwood, TN 37027	President, 1.00	4,354.	0.	0.
Amy Swartz 1425 Bradberry Drive, Murfreesboro, TN 37130	Secretary, 1.00	4,353.	0.	0.
Sandra Y. Trail, 107 N. Maple, Murfreesboro, TN 37130	Treasurer, 1.00	4,353.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	NONE	
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Awarded scholarships to qualifying applicants	35,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	867,481.
b	Average of monthly cash balances	1b	29,675.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	897,156.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	897,156.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,457.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	883,699.
6	**Minimum investment return.** Enter 5% of line 5	6	44,185.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	44,185.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	0.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	44,185.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	44,185.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	44,185.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses contributions, gifts, etc — total from Part I, column (d), line 26	1a	57,565.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	57,565.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	57,565.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				44,185.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			45,940.	
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2012				
a From 2007 — 5,170.				
b From 2008 — 46,833.				
c From 2009 — 53,417.				
d From 2010 — 47,848.				
e From 2011 — 49,030.				
f **Total** of lines 3a through e	202,298.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 57,565.				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus	57,565.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	259,863.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			45,940.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				44,185.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	5,170.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	254,693.			
10 Analysis of line 9				
a Excess from 2008 — 46,833.				
b Excess from 2009 — 53,417.				
c Excess from 2010 — 47,848.				
d Excess from 2011 — 49,030.				
e Excess from 2012 — 57,565.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Stegall Charitable Education Foundation, c/o Whitney Stegall, Jr., Trustee
P.O. Box 150786
Nashville TN 37215-0786 (615) 895-9890

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Oluwatola Adebusola Assan 2471 Oakhill Drive Murfreesboro TN 37130	NONE	N/A	Scholarship TSU	1,000.
Oluwatosin Adekunbi Assan 2471 Oakhill Drive Murfreesboro TN 37130	NONE	N/A	Scholarship MTSU	500.
Seraiah Vinson 1228 Kyle Drive Cookeville TN 38501	NONE	N/A	Scholarship Vanderbilt University	500.
Ezra Helton 309 East McKinney Ave Rogersville TN 37857	NONE	N/A	Scholarship East Tennessee State University	500.
Jack Parker 1021 Francis St #347D Knoxville TN 37916	NONE	N/A	Scholarship University of Tennesee	500.
Lydia Steele 721 Bryan Drive #7764 Dayton TN 37321	NONE	N/A	Scholarship Bryan College	500.
Stephen Doyle 1019 Craig Drive Milan TN 38358	NONE	N/A	Scholarship UT Chattanooga	1,000.
Adrian Riser 1220 Harrington Drive Knoxville TN 37922	NONE	N/A	Scholarship MTSU	500.
Alexandra Bergin 424 Bonnie Valley Lebanon TN 37087	NONE	N/A	Scholarship Belmont University	500.
See Line 3a statement				29,500.
Total			► 3a	35,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	22,952.	
5 Net rental income or (loss) from real estate					
a Debt financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	0.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				22,952.	
13 Total. Add line 12, columns (b), (d), and (e)				13	22,952.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Sandy Trail — Date: 4/14/13 — Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self employed	PTIN
Sandra Y. Trail	Sandy Trail	4/13/13	X	P00499270

Firm's name ► Sandra Y. Trail — Firm's EIN ► 62-1297117

Firm's address ► 107 N Maple St, Murfreesboro TN 37130 — Phone no (615) 895-9890

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
FED NATL MTG ASSN POOL	P	02/08/06	12/25/12
LEHMAN BROS HLDGMTN	P	11/17/06	04/17/12
TIME WARNER INC NOTE	P	08/24/07	05/01/12
PIMCO COMMODITY REAL RET INST	P	02/03/11	11/28/12
AMER EUROPAC GRO FD	P	Various	07/17/12
COLUMBIA SM CAP GRO FD	P	12/17/09	11/28/12
JOHN HANCOCK DISP VAL FD	P	09/08/10	11/28/12
JOHN HANCOCK GLOB OPPOR FD	P	07/11/11	11/28/12
PIMCO COMMODITY REAL RET INST	P	02/03/11	11/28/12
T ROWE PRICE GRO STK PRGFX	P	12/17/09	11/28/12
LEHMAN BRTHRS HLDGRRBOND	P	Various	10/01/12

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
411.		403.	8.
302.		4,965.	-4,663.
4,000.		4,000.	0.
181.		247.	-66.
27,971.		29,381.	-1,410.
25,493.		19,826.	5,667.
7,892.		6,196.	1,696.
44,916.		57,373.	-12,457.
22,692.		30,937.	-8,245.
23,434.		16,665.	6,769.
192.		0.	192.
Total		169,993.	-12,509.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			8.
			-4,663.
			0.
			-66.
			-1,410.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (i) thru (l)

•Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			5,667.
			1,696.
			-12,457.
			-8,245.
			6,769.
0.	0.	0.	192.
Total	0.	0.	-12,509.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Jalesa Lowe 1301 E. Main St. Murfreesboro TN 37132	NONE	N/A	Scholarship MTSU	Person or [X] Business [ ] 500.
Lauren A. Massey 600 Lookout Drive Columbia TN 38401	NONE	N/A	Scholarship MTSU	Person or [X] Business [ ] 500.
Lynsey Hughes 305 Austin Springs Rd #3 Piney Flats TN 37686	NONE	N/A	Scholarship Tusculum College	Person or [X] Business [ ] 1,000.
Katelyn Massie 235 Nauvoo School Road Dyersberg TN 38024	NONE	N/A	Scholarship University Of Tennessee-Martin	Person or [X] Business [ ] 500.
Wymon Channing Brown 4541 Ridgewood Road Memphis TN 33811	NONE	N/A	Scholarship Univ of Memphis	Person or [X] Business [ ] 1,000.
Joshua Ryan Canter 3998 Canter-King Road Morristown TN 37813	NONE	N/A	Scholarship East Tn State University	Person or [X] Business [ ] 1,000.
Jonathan Alan Creasy 2739 Clove Hill Ridge Road Maryville TN 37801	NONE	N/A	Scholarship Bryan College	Person or [X] Business [ ] 1,000.
DreJean Jacquale Cummings 2606 Country Glade Dr. Cordova TN 38016	NONE	N/A	Scholarship Rhodes College	Person or [X] Business [ ] 1,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
Jade Nichelle Figgins 719 Glenview Drive Nashville TN 37206	NONE	N/A	Scholarship MTSU	Person or X Business 1,000.
Brandy Taylor Jordan 2006 Deerwood Avenue Murfreesboro TN 37130	NONE	N/A	Scholarship MTSU	Person or X Business 500.
Krystal D. Looney 201 Safley Drive Tullahoma TN 37388	NONE	N/A	Scholarship Tennessee Tech Univ.	Person or X Business 1,000.
Sara Michelle Luckett 605 Yvonne Dr Goodlettsville TN 37072	NONE	N/A	Scholarship Tennessee Tech University	Person or X Business 1,000.
Shanita P. McLaurin 3286 Caribou Drive Memphis TN 38115	NONE	N/A	Scholarship MTSU	Person or X Business 1,000.
Kirsten Ann Nelson 1840 Wendy Blvd. Columbia TN 38401	NONE	N/A	Scholarship Bryan College	Person or X Business 1,000.
Diamond A'Lexus Rayborn 3515 S. Classic Drive Memphis TN 38125	NONE	N/A	Scholarship Univ of Tenn Knoxville	Person or X Business 500.
Lynn Marie Ryan 700 Roantree Drive Brentwood TN 37027	NONE	N/A	Scholarship Saint Louis University	Person or X Business 1,000.
Elizabeth Ross Swann 7167 Hwy 25 Cross Plains TN 37049	NONE	N/A	Scholarship Rhodes College	Person or X Business 1,000.
Hong Ngoc Tran 760 Fourth Street Cookeville TN 38555	NONE	N/A	Scholarship Lipscomb University	Person or X Business 500.
Quantaria Quenshell Waller 1629 W. Cumberland Ave. #825 Knoxville TN 37916	NONE	N/A	Scholarship Univ of Tenn Knoxville	Person or X Business 1,000.
Graham Taylor West 1080 Chicken Road Lebanon TN 37090	NONE	N/A	Scholarship Trevecca Nazarene Univ.	Person or X Business 1,000.
Bridgette Danielle Dobbins 545 Keeneland Ct Murfreesboro TN 37130	NONE	N/A	Scholarship Christian Brothers	Person or Business 500.
Logan Marie Osteen 212 Blossom Ct White House TN 37188	NONE	N/A	Scholarship Western Kentucky	Person or X Business 1,000.
Adriana Lynette Washington 900 Short Farrow Road Hendersonville TN 38340	NONE	N/A N/A	Scholarship Belmont University	Person or X Business 500.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Shelby Nicole Abernathy 488 Mount Zion Lane Deep Gap] NC 28618	NONE	N/A	Scholarship Johnson University	Person or [X] Business [ ] 500.
Alexandra Tamara Bergin 424 Bonnie Valley Lebanon TN 37087	NONE	N/A	Scholarship MTSU	Person or [X] Business [ ] 500.
Anastacia Victoria Bowers 2709 Live Oak Road Nashville TN 37210	NONE	N/A	Scholarship Cumberland University	Person or [X] Business [ ] 500.
John Robert Bratton 5195 High Street Ooltewah TN 37363	NONE	N/A	Scholarship Univ of Tenn Chattanooga	Person or [X] Business [ ] 500.
Megan Elizabeth Earls 2150 Anderson Bend Rd Russellville TN 37860	NONE	N/A	Scholarship East Tennessee State Univ.	Person or [X] Business [ ] 500.
Jamison David Edwards 505 Hurricane Hills Dr Waynesboro TN 38485	NONE	N/A	Scholarship Univ Tn Knoxville	Person or [X] Business [ ] 500.
Jonathan David Edwards 200 Oak Place Drive Smithville TN 37166	NONE	N/A	Scholarship Univ Tn Knoxville	Person or [X] Business [ ] 500.
Jordan Rae Epperson 278 N. Main Street Hornbeak TN 38232	NONE	N/A	Scholarship Austin Peay State Univ	Person or [X] Business [ ] 500.
Elizabeth Ann Marie Fox 7425 Willow Trace Lane Knoxville TN 37938	NONE	N/A	Scholarship Lincoln Memorial University	Person or [X] Business [ ] 500.
Elizabeth Bryanna Hughes 4638 Marlie Circle NW Cleveland TN 37312	NONE	N/A	Scholarship Lee University	Person or [X] Business [ ] 500.
Autumn Paige Montgomery 4006 Summit Drive Greenbrier TN 37073	NONE	N/A	Scholarship Union University	Person or [X] Business [ ] 500.
Jack Allen Parker 1302 Sunfield Drive Clarksville TN 37042	NONE	N/A	Scholarship Elon Univ School of Law	Person or [X] Business [ ] 500.
Latasha Pickett 215 Pryor Village Dr. Jasper TN 37347	NONE	N/A	Scholarship MTSU	Person or [X] Business [ ] 500.
Jamie Beth Rector 199 Crossbow Drive Crossville TN 38555	NONE	N/A	Scholarship Tennessee Tech University	Person or [X] Business [ ] 500.
Ahnna Elizabeth Reyes 3815 Perkins Road Thompsons Station TN 37179	NONE	N/A	Scholarship Lipscomb University	Person or [X] Business [ ] 500.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Caleb Thomas Reyes 3815 Perkins Road Thompsons Station TN 37179	NONE	N/A	Scholarship Lipscomb University	Person or [X] Business [ ] 500.
Jianyin Roachell 3785 Adina Drive Barlett TN 38135	NONE	N/A	Scholarship Univ of Tn Knoxville	Person or [X] Business [ ] 500.
Sable L Robinson 1060 Irondale Road South Pittsburg TN 37380	NONE	N/A	Scholarship Univ of Tn Chattanooga	Person or [X] Business [ ] 500.
Lydia Dawn Steele 160 Bear Lodge Drive Townsend TN 37882	NONE	N/A	Scholarship Regent University	Person or [X] Business [ ] 500.
Christopher Russell Taylor 1705 Oak Trail Drive Columbia TN 37401	NONE	N/A	Scholarship Mississippi State Univ	Person or [X] Business [ ] 500.
Kathryn Vago 320 Doe Ridge Court Nashville TN 37214	NONE	N/A	Scholarship Nashville State	Person or [X] Business [ ] 500.
Total				29,500.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sandra Trail Atty	legal	140.			
Total		140.			

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Trail & Agee	990PF prep.	2,470.			

Form 990-PF, Page 1, Part I Continued

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		2,470.			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
First TN Bank	Investment Advisor Fees	6,691.			
Total		6,691.			

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
F3A-002780 Securities	599,805.	686,896.	686,896.
CFJ-465143 Securities	274,041.	207,429.	207,429.
Total	873,846.	894,325.	894,325.

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Dividends and other distributions sometimes must be reclassified by the issuer As a result, we may be required to send you a corrected Tax Reporting Statement that may affect the information you report on your tax return

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (includes 1b) (l)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
ALLIANZ AGIC CONVERTIBLE INST'L, ANNPX, 01900C649							
03/22/12	254 78	200 07		54 71			
06/21/12	107 93	84 76		23 17			
09/20/12	90 90	71.38		19 52			
12/20/12	181.55	142 57		38 98			
Subtotals	**635.16**	**498.78**		**136.38**			
BLACKROCK GLOBAL ALLOCATION FD-INSTL, MALOX, 09251T509							
07/19/12	197 56			197 56			
12/20/12	176 22	2 62		173 60			
Subtotals	**373.78**	**2.62**		**371.16**			
COLUMBIA ACORN INTERNATIONAL CL Z, ACINX, 197199813							
06/06/12	120 26	16 87		103 39			
12/06/12	427 46	59 94		367 52			48 84
12/27/12	15 92	2 24		13 68			
Subtotals	**563.64**	**79.05**		**484.59**			**48.84**
INVESCO BALANCED - RISK ALLOCATION CL Y, ABRYX, 00141V697							
12/07/12	3,855 49	2,285 37	1,570 12				
INVESCO ENDEAVOR CLASS R5, ATDIX, 00141T213							
12/07/12	2,265 78		1,721 55	544 23			
12/28/12	182 85	138 93		43 92			
Subtotals	**2,448.63**	**138.93**	**1,721.55**	**588.15**			
JOHN HANCOCK DISCIPLINED VALUE I, JVLIX, 47803U640							
12/18/12	937 57			937 57			

National Financial Services LLC

2012 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
Description, Symbol, CUSIP							
JPMORGAN HIGH YIELD BOND FUND SELECT CL, OHYFX, 4812C0803							
02/01/12	169.55	169.55					
03/01/12	181 96	181 96					
04/02/12	190 23	190 23					
05/01/12	157 15	157 15					
06/01/12	173.69	173 69					
07/02/12	173 69	173 69					
08/01/12	181 96	181 96					
09/04/12	181.96	181 96					
10/01/12	181 96	181 96					
11/01/12	181 96	181 96					
12/03/12	177 83	177 83					
12/14/12	172.66		172 66				
01/02/13	215 04	215 04					
Subtotals	**2,339.64**	**2,166.98**	**172.66**				
JPMORGAN STRATEGIC INCOME OPPS - SELECT, JSOSX, 4812A4351							
02/01/12	40 10	40 10					
03/01/12	87 72	87 72					
04/02/12	92 73	92 73					
05/01/12	87 72	87 72					
06/01/12	85 21	85 21					
07/02/12	92 73	92 73					
08/01/12	95 24	95 24					
09/04/12	90.23	90 23					
10/01/12	92 73	92 73					
11/01/12	77 69	77 69					
12/03/12	82 71	82 71					
12/14/12	8 30		8 30				
01/02/13	102 76	102 76					
Subtotals	**1,035.87**	**1,027.57**	**8.30**				
MORGAN STANLEY GLBL FRANCHISE CLASS I, MSFAX, 61744J283							
12/17/12	515.75			515 75			22 79

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Description, Symbol, CUSIP

Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
OPPENHEIMER DEV MARKETS FD CLASS Y, ODVYX, 683974505							
12/10/12	305 97			305 97			43 02
PIMCO COMMODITY REAL RETURN INST, PCRIX, 722005667							
03/22/12	193 82	193 61		0 21			
06/21/12	136 08	135 93		0 15			
09/20/12	183 66	183 46		0 20			
Subtotals	**513.56**	**513.00**		**0.56**			
RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL, RSP, 78355W106							
03/30/12	195 86			195 86			
06/29/12	219 11			219 11			
09/28/12	225 69			225 69			
12/31/12	304 60			304 60			
Subtotals	**945.26**			**945.26**			
SOUTHERNSUN SMALL CAP FUND CL I, SSSIX, 66537T216							
12/20/12	443 93	47 48	54 50	341 95			
T ROWE PRICE GROWTH STOCK, PRGFX, 741479109							
12/14/12	140 14			140 14			
T ROWE PRICE NEW HORIZONS FD INC, PRNHX, 779562107							
12/17/12	256 61		105 22	151 39			
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400							
01/19/12	127 10	127 10					
02/17/12	127 10	127 10					
03/19/12	127 58	127 58					
04/18/12	127 34	127 34					
05/17/12	127.58	127 58					
06/19/12	126 85	126 85					
07/18/12	127 34	127 34					
08/17/12	158 75	158 75					31.17
09/19/12	103 17	103 17					

National Financial Services LLC

2012 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	**1a** Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	**1b** Qualified Dividends	**10** Exempt Interest Dividends	**11** Specified Private Activity Bond Interest Dividends	**6** Foreign Tax Paid
Description, Symbol, CUSIP							
10/17/12	103 66	103 66					
11/19/12	103 42	103 42					
12/19/12	625 33	621 22	4 11				
Subtotals	**1,985.22**	**1,981.11**	**4.11**				**31.17**
THORNBURG INTL VALUE CL INSTL, TGVIX, 885215566							
03/26/12	96 63			96 63			11 47
06/25/12	226 82			226 82			30 63
09/24/12	126.51			126 51			16 32
Subtotals	**449.96**			**449.96**			**58.42**
TREASURY FUND DAILY MONEY CLASS, FDUXX, 233809201							
01/31/12	0 03	0 03					
02/29/12	0 02	0 02					
03/30/12	0 02	0 02					
04/30/12	0 02	0 02					
05/31/12	0 02	0 02					
06/29/12	0 02	0 02					
07/31/12	0 02	0 02					
08/31/12	0.03	0 03					
09/28/12	0 04	0 04					
10/31/12	0 03	0 03					
11/30/12	0 04	0 04					
12/31/12	0 18	0 18					
Subtotals	**0.47**	**0.47**					
TOTALS	**17,746.65**	**8,741.36**	**3,636.46**	**5,368.83**	**0.00**	**0.00**	**204.24**

Short-term capital gain distributions reported on monthly/quarterly account statements are included in **1a** Total Ordinary Dividends in the Dividends and Distributions section
(i) A portion of **1a** may qualify for the corporate dividends received deduction **1b** is for use in the preparation of individual returns only

2012 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Account Fees

Description	Date	Amount
MANAGED ACCOUNT FEE	07/10/12	1,609 18
MANAGED ACCOUNT FEE	10/10/12	1,704 66
TOTAL		**6,480.44**

2012 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Capital Gains Distributions Detail

Description, Symbol, CUSIP / Date	2a Total Capital Gain Distr (j)	Capital Gain Distributions Subject to 15% Rate Gain (j)	2b Unrecaptured Section 1250 Gain	2c Section 1202 Gain	2d Collectibles (28%) Gain
ALLIANZ AGIC CONVERTIBLE INST'L, ANNPX, 01900C649					
08/02/12	0 42	0 42			
INVESCO BALANCED - RISK ALLOCATION CL Y, ABRYX, 00141V697					
12/07/12	1,035 36	1,035 36			
INVESCO ENDEAVOR CLASS R5, ATDIX, 00141T213					
12/07/12	2,239 66	2,239 66			
JOHN HANCOCK DISCIPLINED VALUE I, JVLIX, 47803U640					
12/18/12	2,083 56	2,083 56			
JPMORGAN HIGH YIELD BOND FUND SELECT CL, OHYFX, 4812C0803					
12/14/12	47 06	47 06			
MORGAN STANLEY GLBL FRANCHISE CLASS I, MSFAX, 61744J283					
12/17/12	448.28	448 28			
SOUTHERNSUN SMALL CAP FUND CL I, SSSIX, 66537T216					
12/20/12	797 17	797 17			
T ROWE PRICE NEW HORIZONS FD INC, PRNHX, 779562107					
12/17/12	1,847 59	1,847 59			
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400					
12/19/12	410 52	410 52			
TOTALS	**8,909.62**	**8,909.62**	**0.00**	**0.00**	**0.00**

(j) **2a** Total Capital Gain includes **2b**, **2c** and **2d** The portion of Capital Gain Distributions subject to 15% Rate Gain is equal to **2a** less amounts shown on **2b-2d**

Account Fees

Description	Date	Amount
MANAGED ACCOUNT FEE	01/17/12	1,491 32
MANAGED ACCOUNT FEE	04/10/12	1,675 28

National Financial Services LLC

2012 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No CFJ-466143 Customer Service 901-818-6000
Recipient ID No 48-1281001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Dividends and other distributions sometimes must be reclassified by the issuer As a result, we may be required to send you a corrected Tax Reporting Statement that may affect the information you report on your tax return

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (Includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
Description, Symbol, CUSIP							
DIVIDEND CAPITAL DIVERSIFIED PROPERTY, 25537M100							
04/16/12	18 18	18 18					
07/25/12	18 45	18 45					
10/17/12	18 75	18 75					
01/17/13	13 20	13 20					
Subtotals	**68.58**	**68.58**					
PRIME FUND DAILY MONEY CLASS, FDAXX, 233809102							
01/31/12	0 25	0 25					
02/29/12	0 22	0 22					
03/30/12	0 25	0 25					
04/30/12	0 23	0 23					
05/31/12	0 25	0 25					
06/29/12	0 24	0 24					
07/31/12	0 20	0 20					
08/31/12	0 06	0 06					
09/28/12	0 06	0 06					
10/31/12	0.10	0 10					
11/30/12	0 13	0 13					
12/31/12	0.12	0 12					
Subtotals	**2.11**	**2.11**					
TOTALS	**70.69**	**70.69**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Short-term capital gain distributions reported on monthly/quarterly account statements are included in **1a** Total Ordinary Dividends in the Dividends and Distributions section
(i) A portion of **1a** may qualify for the corporate dividends received deduction **1b** is for use in the preparation of individual returns only

National Financial Services LLC

2012 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No CFJ-465143 Customer Service 901-818-6000
Recipient ID No 48-1281001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Other Distributions, Tax and Expense Detail

Description, Symbol, CUSIP

Date	3 Non Dividend Distribution	4 Federal Income Tax Withheld	12 State	13 State Identification No	14 State Tax Withheld	5 Investment Expenses (k)	8 Cash Liquidation Distribution	9 Noncash Liquidation Distribution
DIVIDEND CAPITAL DIVERSIFIED PROPERTY, 25537M100								
04/16/12	1,590 84							
07/25/12	1,614 57							
10/17/12	1,641 10							
01/17/13	1,154 03							
Subtotals	**6,000.54**							
TOTALS	**6,000.54**	**0.00**			**0.00**	**0.00**	**0.00**	**0.00**

(k) Reported widely held fixed investment trust dividend amounts include expenses which were not distributed to trust holders Those amounts are listed separately in 1a Total ordinary dividends The equivalent expense amounts are also detailed in the supplemental (1099-DIV) Other Distribution, Tax, and Expense Details, column 5 Tax exempt interest dividend expenses are listed as separate entries in column 8 and in the separate Tax-Exempt Interest Expenses section shown later in this statement

Details of Interest Income Transactions

Interest Income Details, Including Corporate and Tax-Exempt Obligations

Description, Symbol, CUSIP

Date	1 Interest Income (I)	Interest Payments	Accrued Interest on Sale of Bonds	OID Paid on Short-Term Instruments	8 Tax-exempt Interest	9 Specified Private Activity Bond Interest	6 Foreign Tax Paid
CITIGROUP INC SUB NT 5 00000% 09/15/2014, 172967CQ2							
03/15/12	150 00	150 00					
09/15/12	150 00	150 00					
Subtotals	**300.00**	**300.00**					
CVS CAREMARK CORPORATION 5 75000%, 126650BH2							
06/01/12	172 50	172 50					
12/01/12	172 50	172 50					
Subtotals	**345.00**	**345.00**					
FEDERAL HOME LN BKS CONS BD 4 62500%, 3133XML66							
04/10/12	231 25	231 25					
10/10/12	231 25	231 25					
Subtotals	**462.50**	**462.50**					

National Financial Services LLC

2012 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No CFJ-465143 Customer Service 901-818-6000
Recipient ID No 48-1281001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Interest Income Transactions

Interest Income Details, Including Corporate and Tax-Exempt Obligations

Date	1 Interest Income (I)	Interest Payments	Accrued Interest on Sale of Bonds	OID Paid on Short-Term Instruments	8 Tax-exempt Interest	9 Specified Private Activity Bond Interest	6 Foreign Tax Paid
Description, Symbol, CUSIP							
FEDL HOME LN MTG CRP POOL #A64142, 3128KUS73							
02/15/12	26 36	26 36					
03/15/12	25 62	25 62					
04/15/12	23 75	23.75					
05/15/12	22 09	22 09					
06/15/12	20 95	20 95					
07/15/12	20 31	20 31					
08/15/12	19.32	19 32					
09/15/12	18 78	18 78					
10/15/12	17 80	17 80					
11/15/12	17 62	17 62					
12/15/12	17 39	17 39					
01/15/13	16 47	16 47					
Subtotals	**246.46**	**246.46**					
FEDL NATL MTG ASSN POOL #357628 5 50000%, 31376KHD1							
02/25/12	10 26	10 26					
03/25/12	9 93	9.93					
04/25/12	9 76	9 76					
05/25/12	9 49	9 49					
06/25/12	9 07	9 07					
07/25/12	8 71	8 71					
08/25/12	8 31	8 31					
09/25/12	8 14	8 14					
10/25/12	7 76	7 76					
11/25/12	7 49	7 49					
12/25/12	7 24	7 24					
01/25/13	7 11	7 11					
Subtotals	**103.27**	**103.27**					
FEDL NATL MTG ASSN POOL #851485 5 50000%, 31408G6W2							
02/25/12	9 82	9 82					
03/25/12	9 80	9 80					

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Interest Income Transactions

Interest Income Details, Including Corporate and Tax-Exempt Obligations

Description, Symbol, CUSIP							
Date	1 Interest Income (I)	Interest Payments	Accrued Interest on Sale of Bonds	OID Paid on Short-Term Instruments	8 Tax-exempt Interest	9 Specified Private Activity Bond Interest	6 Foreign Tax Paid
04/25/12	8 11	8 11					
05/25/12	8 10	8 10					
06/25/12	8 08	8 08					
07/25/12	8 06	8 06					
08/25/12	8 04	8 04					
09/25/12	8 02	8 02					
10/25/12	8.01	8 01					
11/25/12	7 99	7.99					
12/25/12	7.97	7.97					
01/25/13	7 95	7.95					
Subtotals	**99.95**	**99.95**					
GOLDMAN SACHS GROUP INC 5 15000%, 38143UAB7							
01/15/12	128 75	128 75					
07/15/12	128 75	128 75					
Subtotals	**257.50**	**257.50**					
INTERNATIONAL LEASE FIN MTN BE 5.62500%, 45974VA81							
03/20/12	140 63	140 63					
09/20/12	140 63	140 63					
Subtotals	**281.26**	**281.26**					
JPMORGAN CHASE & CO GLBL SB NT 5 75000%, 46625HAT7							
01/02/12	143 75	143 75					
07/02/12	143 75	143 75					
Subtotals	**287.50**	**287.50**					
SBC COMMUNICATIONS INC 5 62500%, 78387GAL7							
06/15/12	140 63	140 63					
12/15/12	140 63	140 63					
Subtotals	**281.26**	**281.26**					

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Interest Income Transactions

Interest Income Details, Including Corporate and Tax-Exempt Obligations

Description, Symbol, CUSIP							
Date	1 Interest Income (l)	Interest Payments	Accrued Interest on Sale of Bonds	OID Paid on Short-Term Instruments	8 Tax-exempt Interest	9 Specified Private Activity Bond Interest	6 Foreign Tax Paid
TIME WARNER INC NOTE CALL MAKE WHOLE, 00184AAF2							
05/01/12	137 50	137 50					
TOTALS	**2,802.20**	**2,802.20**	**0.00**	**0.00**	**0.00 (o)**	**0.00**	**0.00**

(l) **1** Interest Income includes Interest Payments, Accrued Interest on Sale of Bonds, and OID Paid on Short-Term Instruments

(o) Widely held fixed investment trust tax-exempt interest, reported on Form 1099-INT Line 8, includes the investment expenses listed in this section as separate entries We also report those expenses, which are not distributed to trust holders, as separate entries in the supplemental Tax-Exempt Interest Expenses section shown later in this statement

Other Interest Details, Including U.S. Government Securities

Description, Symbol, CUSIP						
Date	3 Interest on U S Savings Bonds &Treasury Obligations (m)	Interest Payments on Treasury Bonds and Notes	Accrued Interest on Sale of Treasury Instruments	U S T-Bill Interest	4 Federal Income Tax Withheld	5 Investment Expenses (n)
UNITED STATES TREAS NTS 2 62500%, 912828GX2						
01/15/12	143 33	143.33				
07/15/12	145 63	145 63				
Subtotal	**288.96**	**288.96**				
UNITED STATES TREAS NTS 4 75000%, 912828HA1						
02/15/12	1,021 25	1,021 25				
08/15/12	1,021 25	1,021.25				
Subtotal	**2,042.50**	**2,042.50**				
TOTALS	**2,331.46**	**2,331.46**	**0.00**	**0.00**	**0.00**	**0.00**

(m) **3** Interest on U S Savings Bonds and Treasury Obligations includes Interest Payments on Treasury Bonds and Notes, Accrued Interest on Sale of Treasury Instruments, and U S T-Bill Interest

(n) Reported widely held fixed investment trust interest amounts include expenses which were not distributed to trust holders Those amounts are listed separately in the column **1** Interest Income Details, above The equivalent expense amounts are also detailed in column **5** Investment Expenses

Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

CASH AND CASH EQUIVALENTS - 3 73% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	Current Market Value	Estimated Annual Income
Money Markets					
TREASURY FUND DAILY MONEY CLASS 7 DAY YIELD 01% Dividend Option Cash Capital Gain Option Cash	FDUXX CASH	25,627 25	$1 00	$25,627 25	
Total Cash and Cash Equivalents				$25,627 25	

HOLDINGS > EQUITIES - 8.41% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL WEIGHT ETF Estimated Yield 1 63% Dividend Option Cash Capital Gain Option Cash	RSP CASH	1,083	$53 32	$57,745 56	$945 27	$50,236 04	$7,509 52
Total Equities				$57,745 56	$945 27	$50,236 04	$7,509 52

FIRST TENNESSEE.
BROKERAGE

HOLDINGS > MUTUAL FUNDS - 87.86% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
BLACKROCK GLOBAL ALLOCATION FD-INSTL Estimated Yield 1 86% Dividend Option Cash Capital Gain Option Cash	MALOX CASH	1,305 876	$19 83	$25,895 52	$483 33	$26,000 00	($104 48)
COLUMBIA ACORN INTERNATIONAL CL Z Estimated Yield 1 98% Dividend Option Cash Capital Gain Option Cash	ACINX CASH	614 586	$40 84	$25,099 69	$498 88	$22,056 55	$3,043 14
INVESCO BALANCED - RISK ALLOCATION CL Y Estimated Yield 2 45% Dividend Option Cash Capital Gain Option Cash	ABRYX CASH	7,427 259	$12 53	$93,063 56	$2,285 37	$97,000 00	($3,936 44)
INVESCO ENDEAVOR CLASS R5 Estimated Yield 0 39% Dividend Option Cash Capital Gain Option Cash	ATDIX CASH	2,612 152	$17 73	$46,313 45	$182 85	$46,000 00	$313 45
JOHN HANCOCK DISCIPLINED VALUE I Estimated Yield 0 87% Dividend Option Cash Capital Gain Option Cash	JVLIX CASH	4,503 639	$14 01	$63,095 98	$548 99	$50,530 83	$12,565 15
MORGAN STANLEY GLBL FRANCHISE CLASS I Estimated Yield 3 57% Dividend Option Cash Capital Gain Option Cash	MSFAX CASH	1,519 27	$18 13	$27,544 37	$985 92	$27,043 00	$501 37

FIRST TENNESSEE.
BROKERAGE

HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
OPPENHEIMER DEV MARKETS FD CLASS Y Estimated Yield 0 71% Dividend Option Cash Capital Gain Option Cash	ODVYX CASH	1,054 623	$34 88	$36,785 25	$262 95	$33,018 00	$3,767 25
SOUTHERNSUN SMALL CAP FUND CL I Estimated Yield 0 68% Dividend Option Cash Capital Gain Option Cash	SSSIX CASH	1,325 958	$22 74	$30,152 28	$206 72	$26,307 00	$3,845 28
T ROWE PRICE GROWTH STOCK Estimated Yield 0 18% Dividend Option Cash Capital Gain Option Cash	PRGFX CASH	2,002 048	$37 78	$75,637 37	$140 14	$53,334 55	$22,302 82
T ROWE PRICE NEW HORIZONS FD INC Dividend Option Cash Capital Gain Option Cash	PRNHX CASH	733 172	$33 17	$24,319 32		$25,749 00	($1,429 68)
THORNBURG INTL VALUE CL INSTL Dividend Option Cash Capital Gain Option Cash	TGVIX CASH	1,112 755	$28 09	$31,257 29		$27,618 59	$3,638 70
Total Equity				**$479,164 08**	**$5,595 15**	**$434,657 52**	**$44,506 56**
Fixed Income							
ALLIANZ AGIC CONVERTIBLE INST'L Estimated Yield 2 20% Dividend Option Cash Capital Gain Option Cash	ANNPX CASH	1,009 977	$28 53	$28,814 64	$635 15	$26,320 00	$2,494 64
JPMORGAN HIGH YIELD BOND FUND SELECT CL Estimated Yield 6 43% Dividend Option Cash Capital Gain Option Cash	OHYFX CASH	4,135 48	$8 14	$33,662 81	$2,166 99	$32,753 00	$909 81
JPMORGAN STRATEGIC INCOME OPPS - SELECT Estimated Yield 3 46% Dividend Option Cash Capital Gain Option Cash	JSOSX CASH	2,506 266	$11 83	$29,649 13	$1,027 57	$30,000 00	($350 87)

FIRST TENNESSEE.
BROKERAGE

HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
TEMPLETON GLOBAL BOND ADVISOR CLASS Estimated Yield 6 04% Dividend Option Cash Capital Gain Option Cash	TGBAX CASH	2,416 261	$13 34	$32,232 92	$1,949 92	$30,500 00	$1,732 92
Total Fixed Income				**$124,359 50**	**$5,779 63**	**$119,573 00**	**$4,786 50**
Total Mutual Funds				**$603,523 58**	**$11,374 78**	**$554,230 52**	**$49,293 06**
Total Securities				**$661,269 14**	**$12,320 05**	**$604,466 56**	**$56,802 58**
TOTAL PORTFOLIO VALUE				**$686,896.39**	**$12,320 05**	**$604,466 56**	**$56,802 58**

Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
Securities Purchased							
12/03/12	CASH	YOU BOUGHT	INVESCO BALANCED - RISK ALLOCATION CL Y DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER CONF 200236572 @ 13 06	7,427 259	($97,000 00)	$97,000 00	

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number F3A-002780

FIRST TENNESSEE
BROKERAGE

TRADING *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
Total Securities Purchased					($97,000 00)		
Securities Sold							
12/03/12	CASH	YOU SOLD	JOHN HANCOCK GLOBAL OPPORTUNITIES FD I DISCRETION EXERCISED @ 13 63 LT Loss $12,456 63	(3,295 405)	$44,916 37	$57,373 00	($12,456 63)
12/03/12	CASH	YOU SOLD	JOHN HANCOCK DISCIPLINED VALUE I DISCRETION EXERCISED @ 14 29 LT Gain $1,695 43	(552 257)	$7,891 75	$6,196 32	$1,695 43
Total Securities Sold					$52,808 12		

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/03/12	CASH	YOU SOLD	TREASURY FUND DAILY MONEY CLASS @ 1	(44,191 88)	$44,191 88
12/04/12	CASH	YOU BOUGHT	TREASURY FUND DAILY MONEY CLASS @ 1	260 54	($260 54)
12/07/12	CASH	YOU BOUGHT	TREASURY FUND DAILY MONEY CLASS @ 1	378 62	($378 62)
12/10/12	CASH	YOU BOUGHT	TREASURY FUND DAILY MONEY CLASS @ 1	9,659 24	($9,659 24)
12/17/12	CASH	YOU BOUGHT	TREASURY FUND DAILY MONEY CLASS @ 1	368 16	($368 16)

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number CFJ-465143

FIRST TENNESSEE.
BROKERAGE

Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more Information

CASH AND CASH EQUIVALENTS - 5 58% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	Current Market Value	Estimated Annual Income
Money Markets					
PRIME FUND DAILY MONEY CLASS 7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FDAXX CASH	11,516 04	$1 00	$11,516 04	
Total Cash and Cash Equivalents				$11,516 04	

HOLDINGS > FIXED INCOME - 51 48% of Total Account Value

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available If information does not appear regarding a particular investment, it is not available The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Asset Backed Securities							
FEDL NATL MTG ASSN POOL #357628 5 50000% 10/01/2034 CPN PMT MONTHLY Next Interest Payable 01/25/13 Factor 0 15504363 Current face $1,550 Accrued Interest $1 42	31376KHD1 CASH	10,000	$109 403	$1,696 23	$85 27	$1,587 87 C	$108 36

FIRST TENNESSEE.
BROKERAGE

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
FEDL NATL MTG ASSN POOL #851485 5 50000% 01/01/2036 CPN PMT MONTHLY Next Interest Payable 01/25/13 Factor 0 17345512 Current face $1,734 Accrued Interest $1 59	31408G6W2 CASH	10,000	$109 33	$1,896 38	$95 40	$1,775 41 C	$120 97
FEDL HOME LN MTG CRP POOL #A64142 6.00000% 08/01/2037 CPN PMT MONTHLY Next Interest Payable 01/15/13 Factor 0 21956428 Current face $3,293 Accrued Interest $8 78	3128KUS73 CASH	15,000	$108 825	$3,584 11	$197 61	$3,328 18 C	$255 93
Total Asset Backed Securities		35,000		$7,176 72	$378 28	$6,691 46	$485.26
Corporate Bonds							
JPMORGAN CHASE & CO GLBL SB NT 5 75000% 01/02/2013 MOODY'S A3 /S&P A- CPN PMT SEMI-ANNUAL ON JUL 02, JAN 02 Next Interest Payable 01/02/13 Accrued Interest $142 95	46625HAT7 CASH	5,000	$100 00	$5,000 00	$287 50	$5,559 05 C	
Adjusted Cost Basis						$5,000 20 C D	($0 20)
YTD Amortized Premium	$69 87 E						
INTERNATIONAL LEASE FIN MTN BE 5 62500% 09/20/2013 FR MOODY'S Ba3 /S&P BBB- CPN PMT SEMI-ANNUAL ON MAR 20, SEP 20 Next Interest Payable 03/20/13 Accrued Interest $78 91	45974VA81 CASH	5,000	$102 50	$5,125 00	$281 25	$5,061 40 C	
Adjusted Cost Basis						$5,007 43 C D	$117 57
YTD Amortized Premium	$9 87 E						

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number CFJ-465143

FIRST TENNESSEE. BROKERAGE

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GOLDMAN SACHS GROUP INC 5.15000%	38143UAB7	5,000	$104 291	$5,214 55	$257.50	$5,023 16 C	
01/15/2014 SR NT	CASH						
MOODY'S A3 /S&P A-							
CPN PMT SEMI-ANNUAL							
ON JUL 15, JAN 15							
Next Interest Payable 01/15/13							
Accrued Interest $118 74							
Adjusted Cost Basis						$5,003 05 C D	$211 50
YTD Amortized Premium	$2 76 E						
CITIGROUP INC SUB NT 5 00000%	172967CQ2	6,000	$105 2088	$6,312 53	$300 00	$6,014 47 C	
09/15/2014 ISIN #US172967CQ22	CASH						
SEDOL #B05LYC7							
MOODY'S Baa3 /S&P BBB+							
CPN PMT SEMI-ANNUAL							
ON MAR 15, SEP 15							
Next Interest Payable 03/15/13							
Accrued Interest $88 33							
Adjusted Cost Basis						$5,982 15 C D	$330 38
YTD Amortized Premium	$4 92 E						
Unrealized Market Discount Income	$3.41 Q						
SBC COMMUNICATIONS INC 5.62500%	78387GAL7	5,000	$114 778	$5,738 90	$281 25	$4,996 00 C	
06/15/2016 GLBL NT ISIN	CASH						
#US78387GAL77 SEDOL #B02JX61							
MOODY'S A2 /S&P A-							
CPN PMT SEMI-ANNUAL							
ON DEC 15, JUN 15							
Next Interest Payable 06/15/13							
CONTINUOUSLY CALLABLE							
SUBJECT TO MAKE WHOLE CALL							
Accrued Interest $12 50							
Adjusted Cost Basis						$4,996 00 C D	$742 90
LEHMAN BRTHRS HLDGRR BOND	525ESC1B5	5,000	unavailable	unavailable			
00 00000% 12/30/2016	CASH						
CPN PMT @ MATURITY							
ON DEC 30							
1ST CPN DTE 12/30/2016							

FIRST TENNESSEE.
BROKERAGE

HOLDINGS > FIXED INCOME dpoyovfe

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CVS CAREMARK CORPORATION	126650BH2	6,000	$119 557	$7,173.42	$345 00	$5,827 92 C	
5 75000% 06/01/2017 SR NT	CASH						
MOODY'S Baa2 /S&P BBB+							
CPN PMT SEMI-ANNUAL							
ON DEC 01, JUN 01							
Next Interest Payable 06/01/13							
CONTINUOUSLY CALLABLE							
SUBJECT TO MAKE WHOLE CALL							
Accrued Interest $28 75							
Adjusted Cost Basis						$5,827 92 C D	$1,345 50
Unrealized Market Discount Income	$17 61 Q						
UpubrtDpsqpsbuf !Cpoet		37,000		$34,564 40	$1,752 50	$31,816 75	$2,747 65

U.S. Treasury / Agency Securities

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
UNITED STATES TREAS NTS 2.62500%	912828GX2	10,000	$119 828	$13,374 12	$292 97	$10,757 95 C	
07/15/2017 TIPS	CASH						
MOODY'S Aaa							
CPN PMT SEMI-ANNUAL							
ON JAN 15, JUL 15							
Next Interest Payable 01/15/13							
Inflation Factor = 1 11611							
Accrued Interest $135 34							
Adjusted Cost Basis						$11,511 36 C D	$1,862 76
YTD Amortized Premium	$72 91 E						
UNITED STATES TREAS NTS 4.75000%	912828HA1	43,000	$118 727	$51,052 61	$2,042 50	$45,378 29 C	
08/15/2017	CASH						
MOODY'S Aaa							
CPN PMT SEMI-ANNUAL							
ON FEB 15, AUG 15							
Next Interest Payable 02/15/13							
Accrued Interest $771 49							
Adjusted Cost Basis						$44,248 03 C D	$6,804 58
YTD Amortized Premium	$239 63 E						

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BddpvoulOvn cf s!lDGK 576254

FIRST TENNESSEE.
BROKERAGE

HOLDINGS > FIXED INCOME cpoyovf e

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
UpubrlV/T/lUsfbtvsz!lBhfodz!Tfdvsjujft		53,000		$64,426.73	$2,335 47	$55,759 39	$8,667.34
UpubrlGjyfelJodpn f		125,000		$106,167.85	$4,466 25	$94,267 60	$11,900.25
UpubrlTf dvsjujft				$106,167 85	$4,466 25	$94,267 60	$11,900.25

HOLDINGS > OTHER SECURITIES - 42.94% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
DIVIDEND CAPITAL DIVERSIFIED PROPERTY FUND INC CLASS E BASED ON AN INDEPENDENT APPRAISAL	25537M100 CASH	13,339 81815	$6 64 AI	$88,576 39		$111,627 74	($23,051 35)
UpubrlPu f s!Tf dvsjujft				$88,576.39		$111,627 74	($23,051.35)

TOTAL PORTFOLIO VALUE	$206,260 28	$4,466 25	$205,895 34	($11,151.10)

Activity

CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/03/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	172 5	($172 50)
12/11/12	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(2,187 53)	$2,187 53

STEGALL CHARITABLE EDUCATIONAL FOUNDATION

Scholarships in the amount of Five Hundred and No/100 ($500.00) per semester (no more than two in one year) shall be granted to high school students, high school graduates or existing college students entering a full-time program of college study within one year from the scholarship application deadline. **The scholarship application deadline for the Spring Semester is December 1 and the deadline for the Fall Semester is July 1.** Scholarship funds shall be used only for college tuition, fees, room and board, and books and materials. Funds granted shall be a gift to the student and are not required to be repaid, except as hereinafter set forth. Funds shall be granted on a per-semester basis. Each semester's award will be accompanied with instructions for the grant and the re-qualification process for subsequent semester awards. Scholarships will be given on an equal opportunity basis. The criteria for selecting such students shall be in the discretion of the Trustees, giving preferential treatment first, to those individuals that have demonstrated a willingness to serve the general public through past civic responsibilities, and secondly, to those individuals who have expressed an intention to become an attorney.

To qualify for scholarship funds, students shall be required to possess the following:

1. At least a 2.8 (on a 4.0 scale) cumulative high school G.P.A. (or its equivalent, to be submitted as a sealed transcript) or an 18 composite A.C.T. score (or its equivalent) for first-time freshman;
2. At least a 3.0 cumulative G.P.A. (on a 4.0 scale) for college upper classmen and transfer students;
3. Need for financial assistance;
4. Full-time student status, except when less than a full-time course load is necessary to complete a degree program; and
5. Unrestricted academic standing with the university or college with which courses will be taken (e.g., no academic suspensions).

Students shall register for classes in accordance with university procedure and the Foundation shall pay tuition funds to the university directly, on behalf of the student. In the event a student's tuition is paid in full from other sources, the scholarship award shall be paid directly to the student for payment of fees, room and board, books, and materials.

At the end of each academic term, each scholarship recipient shall submit a college transcript, showing grades from the term just completed, to the Foundation's Board of Trustees. In order to continue receiving the scholarship grant for the next academic term, the student must possess at least a 2.5 G.P.A. for the preceding term paid for by the Foundation. Transcripts for qualification or re-qualification for subsequent semester awards should be submitted no later than fifteen (15) days following the end of the semester.

Any student who withdraws from a class during the academic term, and such withdrawal causes such student to lose full-time status with the university, shall be required to reimburse the Foundation for the tuition cost for the class from which he or she withdrew. This reimbursement condition may be waived at the sole discretion of the Board of Trustees for a student who suffers a serious injury, illness or similar good cause for withdrawal from a class or classes. Any student who is found to have provided false information on his or her scholarship application form shall be liable to the Foundation for the full cost of the scholarship used.

Return your completed application and pertinent attachments to:
Whit Stegall
P O. Box 150786
Nashville, TN 37215-0786

Stegall Charitable Educational Foundation Scholarship Application Form

(Please print or type)

Student Name and Address:

____

____

____

____

High School(s) Attended, Address of School:

____

____

____

____

____

Date of Graduation:__________

Cumulative G.P.A. (on 4.0 scale) at end of most recent semester or date of graduation:_____

Please attach an official copy of your final high school transcript.

Latest ACT Composite Score (or its equivalent) ____________

University or College that you will attend and Address (list any attended in past or that you are currently attending):

____

____

____

____

____

If applicable at this time - University or College Cumulative G.P.A. (on a 4.0 scale) _______

Please attach an official copy of your current college transcript.

Please explain why you are in financial need of this scholarship. Specifically, indicate whether you are still a dependent for federal income tax purposes, and if so, the name and annual income for the person or persons for whom you are a dependent:

____

____

____

____

____

Past civic responsibilities:____

____

____

Career Intentions:____

____

Any personal statement or letter submitted an applicant will be reviewed by the board.