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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation The M. R. & Evelyn Hudson Foundation		A Employer identification number 48-1107753
Number and street (or P.O. box number if mail is not delivered to street address) P. O. Box 2110	Room/suite	B Telephone number (817) 431-4800
City or town, state, and ZIP code Keller, TX 76244		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 74,322,651. (Part I, column (d) must be on cash basis.)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		61,524.	61,524.		Statement 1
4 Dividends and interest from securities		1,815,827.	1,815,827.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		312,460.			
b Gross sales price for all assets on line 6a 9,741,715.					
7 Capital gain net income (from Part IV, line 2)			312,460.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-52,976.	-52,976.		Statement 3
12 Total. Add lines 1 through 11		2,136,835.	2,136,835.		
13 Compensation of officers, directors, trustees, etc.		433,752.	65,063.		368,689.
14 Other employee salaries and wages		127,124.	19,069.		108,056.
15 Pension plans, employee benefits		99,002.	14,850.		84,152.
16a Legal fees					
b Accounting fees Stmt 4		12,849.	6,424.		6,425.
c Other professional fees Stmt 5		309,848.	272,762.		37,085.
17 Interest					
18 Taxes Stmt 6		90,487.	32,586.		57,901.
19 Depreciation and depletion		53,281.	0.		
20 Occupancy		10,553.	1,583.		8,970.
21 Travel, conferences, and meetings		25,524.	3,828.		21,696.
22 Printing and publications		196.	29.		167.
23 Other expenses Stmt 7		229,448.	34,723.		194,726.
24 Total operating and administrative expenses. Add lines 13 through 23		1,392,064.	450,917.		887,867.
25 Contributions, gifts, grants paid		2,300,000.			2,300,000.
26 Total expenses and disbursements. Add lines 24 and 25		3,692,064.	450,917.		3,187,867.
27 Subtract line 26 from line 12		-1,555,229.			
a Excess of revenue over expenses and disbursements			1,685,918.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	172,500.	136,356.	136,356.
	2 Savings and temporary cash investments	2,633,054.	1,824,769.	1,824,769.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 10	9,301,300.	7,722,234.	8,503,109.
	b Investments - corporate stock Stmt 11	13,674,137.	13,629,053.	17,926,473.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 12	40,831,636.	41,839,300.	44,295,623.
	14 Land, buildings, and equipment basis ▶ 2,544,499.			
	Less: accumulated depreciation Stmt 9 ▶ 911,838.	1,677,046.	1,632,661.	1,632,661.
	15 Other assets (describe ▶ Statement 13)	3,710.	3,660.	3,660.
	16 Total assets (to be completed by all filers)	68,293,383.	66,788,033.	74,322,651.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	68,293,383.	66,788,033.		
30 Total net assets or fund balances	68,293,383.	66,788,033.		
31 Total liabilities and net assets/fund balances	68,293,383.	66,788,033.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,293,383.
2 Enter amount from Part I, line 27a	2	-1,555,229.
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	49,879.
4 Add lines 1, 2, and 3	4	66,788,033.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	66,788,033.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 9,741,715.		9,429,255.	312,460.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			312,460.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	312,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	2,959,253.	71,702,242.	.041271
2010	3,710,322.	65,479,158.	.056664
2009	3,270,531.	62,128,134.	.052642
2008	4,097,685.	79,246,125.	.051708
2007	4,215,164.	83,713,306.	.050352

2 Total of line 1, column (d)	2	.252637
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050527
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	70,320,718.
5 Multiply line 4 by line 3	5	3,553,095.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,859.
7 Add lines 5 and 6	7	3,569,954.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,196,763.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	33,718.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	33,718.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	33,718.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	81,262.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	81,262.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	47,544.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	47,544.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX, KS, MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.thehudsonfoundation.org</u>	13	X	
14	The books are in care of ► <u>The Hudson Foundation</u> Telephone no ► <u>(817) 431-4800</u> Located at ► <u>P. O. Box 2110, Keller, TX</u> ZIP+4 ► <u>76244</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **See Statement 14** ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A**

5b

X

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
See Statement 15		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	68,873,774.
b	Average of monthly cash balances	1b	2,514,158.
c	Fair market value of all other assets	1c	3,660.
d	Total (add lines 1a, b, and c)	1d	71,391,592.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	71,391,592.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,070,874.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	70,320,718.
6	Minimum investment return. Enter 5% of line 5	6	3,516,036.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,516,036.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	33,718.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	33,718.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,482,318.
4	Recoveries of amounts treated as qualifying distributions	4	20,000.
5	Add lines 3 and 4	5	3,502,318.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,502,318.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,187,867.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,896.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,196,763.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,196,763.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				3,502,318.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	102,423.			
b From 2008	218,494.			
c From 2009	201,636.			
d From 2010	594,698.			
e From 2011				
f Total of lines 3a through e	1,117,251.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$	3,196,763.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				3,196,763.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	305,555.			305,555.
6 Enter the net total of each column as indicated below:	811,696.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	811,696.			
10 Analysis of line 9:				
a Excess from 2008	15,362.			
b Excess from 2009	201,636.			
c Excess from 2010	594,698.			
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 21				2,300,000.
Total			3a	2,300,000.
b Approved for future payment				
Dallas Arboretum Dallas, TX	None	Public charity	Project support for Walk in the Clouds, Treehouse, Interactive learning experience for children.	500,000.
Dallas Museum of Nature and Science Dallas, TX	None	Public charity	Project support for naming the Trinity River Waterplay area at the Perot Science Museum.	500,000.
Total			3b	1,000,000.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

President

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN	
------	--

Owen Lyon, CPA

Mr. [Signature] CPA

08/06/13

P00100745

Firm's name ▶ Owen Lyon & Associates, PC

Firm's EIN ► 75-2684420

Firm's address ► 385 West Main Street
Lewisville, TX 75057

Phone no (972) 317-0529

Form **990-PF** (2012)

The M. R. & Evelyn Hudson Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Stmt 16--UMB Acct # 121005.2 Mutual Fund Accto	P	Various	Various
b	See Stmt 17--UMB Acct # 121005.4 Pinnacle	P	Various	Various
c	See Stmt 18--UMB Acct # 121005.5 Stralem Account	P	Various	Various
d	See Stmt 19--UMB Acct # 121005.6 Hedge Fund Accou	P	Various	Various
e	See Stmt 20--UMB Acct # 121005.7 Crossroads Accou	P	Various	Various
f	Wellington Trust Company, NA-Per K-1	P	11/30/09	12/31/12
g	Wellington Trust Company, NA-Per K-1	P	11/30/09	12/31/12
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,899,585.		2,584,008.	315,577.
b 533,026.		375,367.	157,659.
c 2,177,602.		1,887,445.	290,157.
d 1,500,000.		1,500,000.	0.
e 2,631,502.		2,611,014.	20,488.
f		39,535.	-39,535.
g		431,886.	-431,886.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			315,577.
b			157,659.
c			290,157.
d			0.
e			20,488.
f			-39,535.
g			-431,886.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	312,460.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Merrill Lynch-Cash Account	551.
UMB Bank-Royall Holdings LLC	116.
Wellington Trust Company	60,857.
Total to Form 990-PF, Part I, line 3, Column A	61,524.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Merrill Lynch-Cash Account	25.	0.	25.
UMB Crossroads Account	124.	0.	124.
UMB Crossroads account-Bond interest	471,730.	0.	471,730.
UMB Crossroads account-Bond interest purchased	-5,688.	0.	-5,688.
UMB Crossroads account-Principal return	-8,818.	0.	-8,818.
UMB Crossroads Account-Tax Exempt Interest & OID	5,593.	0.	5,593.
UMB Hedge Fund Account	7.	0.	7.
UMB International Stock Account	87,246.	0.	87,246.
UMB Mutual Fund Account	875,343.	0.	875,343.
UMB Pinnacle Small Mid Cap Account	53,133.	0.	53,133.
UMB Stralem & Company Account	243,988.	0.	243,988.
Wellington Trust Company	93,144.	0.	93,144.
Total to Fm 990-PF, Part I, ln 4	1,815,827.	0.	1,815,827.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
P143 Class Action Income-Pinnacle Account	616.	616.	
Wellington Trust Company-Other K-1 Activity	-53,592.	-53,592.	
Total to Form 990-PF, Part I, line 11	-52,976.	-52,976.	

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting fees for annual tax return and monthly investment posting	12,849.	6,424.		6,425.	
To Form 990-PF, Pg 1, ln 16b	12,849.	6,424.		6,425.	

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
UMB Pinnacle account fees	2,360.	2,360.		0.	
UMB Mutual Fund account fees	12,156.	12,156.		0.	
UMB Crossroads-Doug Stehl fees	25,811.	25,811.		0.	
Consulting fees	71,555.	34,469.		37,085.	
UMB Stralem & Co account fees	5,156.	5,156.		0.	
UMB Stralem & Co management fees	66,707.	66,707.		0.	
UMB Pinnacle account management fees	39,992.	39,992.		0.	
Merrill Lynch account fees	175.	175.		0.	
UMB Hedge Fund-Wellington Trust Co	85,936.	85,936.		0.	
To Form 990-PF, Pg 1, ln 16c	309,848.	272,762.		37,085.	

Form 990-PF	Taxes		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Real estate taxes	54,322.	27,161.		27,161.
Payroll taxes	36,165.	5,425.		30,740.
To Form 990-PF, Pg 1, ln 18	90,487.	32,586.		57,901.

Form 990-PF	Other Expenses		Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Automobile expenses	2,517.	378.		2,139.
Computer expense	4,603.	690.		3,912.
Contract labor	2,133.	320.		1,813.
Delivery and postage	941.	141.		800.
Dues, subscriptions and fees	4,063.	2,509.		1,554.
Insurance-auto	2,378.	357.		2,021.
Insurance-commercial	13,005.	1,951.		11,054.
Insurance-medical, workers compensation, and admin payroll fees	106,000.	15,900.		90,100.
Medical reimbursement	14,345.	2,152.		12,193.
Maintenance-grounds	16,183.	2,427.		13,756.
Maintenance-office building	6,185.	928.		5,258.
Miscellaneous	630.	95.		535.
Office supplies	9,301.	1,395.		7,906.
Repairs	17,297.	2,595.		14,703.
Telephone	5,879.	882.		4,997.
Security	487.	73.		414.
Bank charges and credit card fees	181.	27.		154.
Insurance-D & O	5,909.	886.		5,023.
Management Development	3,154.	473.		2,681.
Directors' reimbursed travel expense	287.	43.		244.
Building supplies	2,372.	356.		2,016.
Board Recognition	964.	145.		819.
Offsite Educational Development	10,634.	0.		10,634.
To Form 990-PF, Pg 1, ln 23	229,448.	34,723.		194,726.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
Description		Amount	
Net Unrealized Gains on Investments		49,879.	
Total to Form 990-PF, Part III, line 3		49,879.	

Form 990-PF	Depreciation of Assets Not Held for Investment			Statement	9
Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value	
Other furniture	455.	455.	0.	0.	
Randol Mill office building	23,379.	7,335.	16,044.	16,044.	
Automobile-Chevrolet Randol Mill office building	36,123.	36,123.	0.	0.	
electronic equipment	1,765,687.	545,175.	1,220,512.	1,220,512.	
Telephone equipment	799.	799.	0.	0.	
Telephone equipment	3,127.	3,127.	0.	0.	
Telephone equipment	4,906.	4,906.	0.	0.	
Telephone equipment	318.	318.	0.	0.	
Telephone equipment	473.	473.	0.	0.	
Office equipment	6,780.	6,780.	0.	0.	
Other Furniture and Fixtures	1,213.	1,213.	0.	0.	
Office furniture	14,253.	14,253.	0.	0.	
Office furniture	14,267.	14,267.	0.	0.	
Office furniture	19,948.	19,948.	0.	0.	
Office furniture	8,721.	8,721.	0.	0.	
Office furniture	2,364.	2,364.	0.	0.	
Office furniture	1,357.	1,357.	0.	0.	
Office furniture	17,291.	17,291.	0.	0.	
Office furniture	1,132.	1,132.	0.	0.	
Other furniture	2,631.	2,631.	0.	0.	
Computer equipment	11,305.	11,305.	0.	0.	
Gifts software-Microedge, Inc.	19,792.	19,792.	0.	0.	
Land-Office	315,718.	0.	315,718.	315,718.	
Building improvements	13,244.	4,094.	9,150.	9,150.	
Building improvements	13,895.	4,258.	9,637.	9,637.	
Building improvements	15,703.	4,786.	10,917.	10,917.	
Building improvements	5,481.	1,675.	3,806.	3,806.	
Building improvements	5,285.	1,592.	3,693.	3,693.	
Land improvements	10,920.	9,144.	1,776.	1,776.	
Land improvements	11,863.	9,432.	2,431.	2,431.	
Land improvements	5,248.	4,172.	1,076.	1,076.	
Land improvements	4,190.	3,331.	859.	859.	

Other furniture	457.	457.	0.	0.
Other furniture	1,899.	1,899.	0.	0.
Furniture	766.	766.	0.	0.
Furniture	2,763.	2,763.	0.	0.
Furniture	3,158.	3,158.	0.	0.
Telephone equipment	552.	552.	0.	0.
Other Furniture and				
Fixtures	3,272.	3,272.	0.	0.
Office equipment	925.	925.	0.	0.
Office equipment	1,349.	1,349.	0.	0.
Office furniture	500.	500.	0.	0.
Office furniture	590.	590.	0.	0.
Furniture-Conference Room	725.	725.	0.	0.
Furniture-Conference Room	1,490.	1,490.	0.	0.
Furniture-Conference Room	650.	650.	0.	0.
Furniture-Conference Room	1,245.	1,245.	0.	0.
Building improvements	10,600.	2,595.	8,005.	8,005.
Building improvements	1,229.	302.	927.	927.
Building improvements	10,000.	2,422.	7,578.	7,578.
Building improvements	11,975.	2,878.	9,097.	9,097.
Office furniture	599.	599.	0.	0.
Computer equipment	1,029.	1,029.	0.	0.
Office equipment	675.	675.	0.	0.
Office Furniture	599.	599.	0.	0.
Other furniture	391.	391.	0.	0.
computer equipment	3,499.	3,499.	0.	0.
Office furniture	1,240.	1,240.	0.	0.
Office furniture	27,532.	27,532.	0.	0.
office furniture	5,553.	5,553.	0.	0.
Electronic equipment	4,713.	4,713.	0.	0.
Chevrolet-2 new tires	327.	327.	0.	0.
2007 Nissan Armada	43,258.	43,258.	0.	0.
Computer equipment-Dell				
Pentium 830/Printer	2,099.	2,099.	0.	0.
Computer equipment	1,867.	1,867.	0.	0.
Computer equipment	1,327.	1,327.	0.	0.
Office equipment	840.	831.	9.	9.
Office Equipment	1,499.	1,416.	83.	83.
Gifts software-Microedge				
(2 Licenses)	4,779.	4,779.	0.	0.
Computer equipment-Dell	1,554.	1,554.	0.	0.
Computer equipment-Best				
Buy	595.	595.	0.	0.
Computer equipment-Dell	1,991.	1,991.	0.	0.
Computer equipment-Dell				
Server	3,095.	2,611.	484.	484.
Computer equipment-Laptop	1,428.	1,135.	293.	293.
Other furniture &				
fixtures	1,985.	1,288.	697.	697.
Electronic equipment	140.	140.	0.	0.
Computer				
Equipment-Apple-Mac	2,617.	1,817.	800.	800.
Computer				
equipment-DellSX8100	1,745.	1,148.	597.	597.

Computer				
Equipment-Monitor-MK	345.	227.	118.	118.
Computer				
equipment-Monitor-Jesse	260.	171.	89.	89.
Software-Rosetta Stone	643.	589.	54.	54.
Ipad WiFi 3G	971.	971.	0.	0.
AC				
Unit--Boardroom/Kitchen	4,395.	4,395.	0.	0.
3 Ton Electric Air				
Handler	2,568.	459.	2,109.	2,109.
Office Furniture-Guest				
house	1,799.	64.	1,735.	1,735.
office furniture-guest				
house	529.	19.	510.	510.
office furniture	4,000.	143.	3,857.	3,857.
To 990-PF, Part II, ln 14	<u>2,544,499.</u>	<u>911,838.</u>	<u>1,632,661.</u>	<u>1,632,661.</u>

Form 990-PF	U.S. and State/City Government Obligations	Statement 10
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
UMB Crossroads Account #121005.7	X		7,722,234.	8,503,109.
Total U.S. Government Obligations			7,722,234.	8,503,109.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			7,722,234.	8,503,109.

Form 990-PF	Corporate Stock	Statement 11
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Description	Book Value	Fair Market Value
UMB International Stock Account #121005.3	4,236,475.	5,572,934.
UMB Pinnacle Account #121005.4	2,837,841.	4,335,371.
UMB Stralem & Co Stock Account #121005.5	6,554,737.	8,018,168.
Total to Form 990-PF, Part II, line 10b	13,629,053.	17,926,473.

Form 990-PF	Other Investments	Statement	12
Description	Valuation Method	Book Value	Fair Market Value
UMB Mutual Fund Account #121005.2	FMV	23,089,819.	24,287,480.
UMB Hedge Fund Account #121005.6	FMV	18,749,481.	20,008,143.
Total to Form 990-PF, Part II, line 13		41,839,300.	44,295,623.

Form 990-PF	Other Assets	Statement	13
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Deposits	75.	25.	25.
Portraits and Art	3,635.	3,635.	3,635.
To Form 990-PF, Part II, line 15	3,710.	3,660.	3,660.

Form 990-PF	Expenditure Responsibility Statement	Statement 14
	Part VII-B, Line 5c	

Grantee's Name

Lyceum Corporation

Grantee's Address3110 W. Kiest Blvd.
Dallas, TX 75233

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>	<u>Verification Date</u>
25,000.	11/06/12	3,000.	10/31/12

Purpose of Grant

The grant is for project support of the organization's I Am A Teacher(IAAT)series. The IAAT series is based on a trilogy of plays drawn from the teaching career and educational experiences of its author. This project is poised to evoke a national conversation about the type of teaching and learning currently emphasized in American schools. IAAT will stimulate and direct that conversation by raising issues regarding the way we teach and the way we evaluate learning. There will be a website designed to provide information about IAAT, share best practices, and further the conversation. The grant funds will also be used to create a film with narrative, and pursue the publication of a photo journal book.

Dates of Reports by Grantee

10/26/12

Any Diversion by Grantee

None

Results of Verification

All information was received per grant requirements, reviewed by Hudson Foundation and approved for grant funding.

2012 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
3	Building and Improvements Randol Mill office Building	101500SL		39.00	17	23,379.			23,379.	6,736.		599.
6	Building Randol Mill office Building	120100SL		39.00	17	1765687.			1765687.	499,901.		45,274.
35	Improvements Building	122000SL		39.00	17	13,244.			13,244.	3,754.		340.
36	Improvements Building	011110SL		39.00	17	13,895.			13,895.	3,902.		356.
37	Improvements Building	021210SL		39.00	17	15,703.			15,703.	4,383.		403.
38	Improvements Building	021901SL		39.00	17	5,481.			5,481.	1,534.		141.
39	Improvements Building	040101SL		39.00	17	5,285.			5,285.	1,456.		136.
64	Improvements Building	060403SL		39.00	17	10,600.			10,600.	2,323.		272.
65	Improvements Building	070303SL		39.00	17	1,229.			1,229.	270.		32.
66	Improvements Building	071703SL		39.00	17	10,000.			10,000.	2,166.		256.
67	Improvements Building	081903SL		39.00	17	11,975.			11,975.	2,571.		307.
* 990-PF Pg 1 Total												
- Building and Imp												
Vehicles												
4	Automobile-Chevrolet	112200200DB		5.00	17	36,123.			36,123.	36,123.		0.
84	Chevrolet-2 new tires	010906200DB		5.00	17	327.			327.	327.		0.
85	2007 Nissan Armada	112206200DB		5.00	17	43,258.			43,258.	43,258.		0.
* 990-PF Pg 1 Total												
- Vehicles												
						79,708.		0.	79,708.	79,708.	0.	0.

228102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2012 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	Computer Equipment											
30	Computer equipment	013101	1200DB	5.00	17	11,305.			11,305.	11,305.		0.
71	Computer equipment	011604	200DB	5.00	17	1,029.		515.	514.	514.		0.
78	computer equipment Computer	050905	200DB	5.00	17	3,499.			3,499.	3,499.		0.
88	equipment-Dell Pent	032206	200DB	5.00	17	2,099.			2,099.	2,099.		0.
89	Computer equipment	052306	200DB	5.00	17	1,867.			1,867.	1,867.		0.
90	Computer equipment	071106	200DB	5.00	17	1,327.			1,327.	1,327.		0.
108	equipment-Dell Computer	032107	200DB	5.00	17	1,554.			1,554.	1,464.		90.
109	equipment-Best Buy Computer	111507	200DB	5.00	17	595.			595.	561.		34.
110	equipment-Dell Computer	111907	200DB	5.00	17	1,991.			1,991.	1,876.		115.
119	equipment-Dell Serv	041009	200DB	5.00	17	3,095.			3,095.	2,259.		352.
120	equipment-Laptop Computer	111809	200DB	5.00	17	1,428.			1,428.	940.		195.
123	Equipment-Apple-Mac	083110	200DB	5.00	17	2,617.			2,617.	1,283.		534.
124	equipment-Dell SX810	100610	200DB	5.00	17	1,745.			1,745.	750.		398.
125	Equipment-Monitor-M	100810	200DB	5.00	17	345.			345.	148.		79.
126	equipment-Monitor-J	101110	200DB	5.00	17	260.			260.	112.		59.
128	Ipad WiFi 3G	052311	200DB	5.00	17	971.		971.				0.
* 990-PF Pg 1 Total						35,727.		1,486.	34,241.	30,004.	0.	1,856.
Computer Equipme												

228102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2012 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	Office Furniture											
20	Other furniture	112400	200DB	7.00	17	455.			455.	455.		0.
18	Other Furniture and Fixtures	091801	200DB	7.00	17	1,213.			1,213.	1,213.		0.
19	Office furniture	120100	200DB	7.00	17	14,253.			14,253.	14,253.		0.
20	Office furniture	120600	200DB	7.00	17	14,267.			14,267.	14,267.		0.
21	Office furniture	121700	200DB	7.00	17	19,948.			19,948.	19,948.		0.
22	Office furniture	122100	200DB	7.00	17	8,721.			8,721.	8,721.		0.
24	Office furniture	022201	200DB	7.00	17	2,364.			2,364.	2,364.		0.
25	Office furniture	032901	200DB	7.00	17	1,357.			1,357.	1,357.		0.
26	Office furniture	042501	200DB	7.00	17	17,291.			17,291.	17,291.		0.
27	Office furniture	052401	200DB	7.00	17	1,132.			1,132.	1,132.		0.
28	Other furniture	032701	200DB	7.00	17	2,631.			2,631.	2,631.		0.
48	Other furniture	080802	200DB	7.00	17	457.			457.	457.		0.
49	Other furniture	092502	200DB	7.00	17	1,899.			1,899.	1,899.		0.
50	Furniture	110702	200DB	7.00	17	766.			766.	766.		0.
51	Furniture	091802	200DB	7.00	17	2,763.			2,763.	2,763.		0.
52	Furniture	121002	200DB	7.00	17	3,158.			3,158.	3,158.		0.
54	Other Furniture and Fixtures	080603	200DB	7.00	17	3,272.			3,272.	3,272.		0.

228102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2012 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
580	Office furniture	0215032000	DB	7.00	17	500.		150.	350.	350.		0.
590	Office furniture	0314032000	DB	7.00	17	590.		177.	413.	413.		0.
600	Furniture-Conferenc	0201032000	DB	7.00	17	725.		218.	507.	507.		0.
610	Furniture-Conferenc	0215032000	DB	7.00	17	1,490.		447.	1,043.	1,043.		0.
620	Furniture-Conferenc	0314032000	DB	7.00	17	650.		195.	455.	455.		0.
630	Furniture-Conferenc	0314032000	DB	7.00	17	1,245.		374.	871.	871.		0.
700	Office furniture	0101042000	DB	7.00	17	599.		300.	299.	299.		0.
750	Office Furniture	0809042000	DB	7.00	17	599.		300.	299.	299.		0.
770	Other furniture	0419052000	DB	7.00	17	391.			391.	374.		17.
790	Office furniture	0419052000	DB	7.00	17	1,240.			1,240.	1,185.		55.
800	Office furniture	1120002000	DB	7.00	17	27,532.			27,532.	27,532.		0.
810	Office furniture	0123012000	DB	7.00	17	5,553.			5,553.	5,553.		0.
121	Other furniture & fixtures	1210092000	DB	7.00	17	1,985.			1,985.	1,009.		279.
129	Unit---Boardroom/Kit	0831112000	DB	7.00	17	4,395.		4,395.				0.
130	3 Ton Electric Air Handler	0521122000	DB	7.00	19C	2,568.			2,568.			459.
131	Office Furniture-Guest hou	1011122000	DB	7.00	19C	1,799.			1,799.			64.
132	Office Furniture-Guest hou	1217122000	DB	7.00	19C	529.			529.			19.
133	Office furniture	1116122000	DB	7.00	19C	4,000.			4,000.			143.

22e102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2012 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
* 990-PF Pg 1 Total	Office Furniture					152,337.		6,556.	145,781.	135,837.	0.	1,036.
Office Equipment												
170	Office equipment	110801	1200DB	5.00	17	6,780.			6,780.	6,780.		0.
560	Office equipment	012803	200DB	7.00	17	925.		278.	647.	647.		0.
570	Office equipment	100203	200DB	7.00	17	1,349.		675.	674.	674.		0.
740	Office equipment	010104	200DB	7.00	17	675.		338.	337.	337.		0.
910	Office equipment	011206	200DB	7.00	17	840.			840.	757.		74.
940	Office Equipment	081506	200DB	7.00	17	1,499.			1,499.	1,283.		133.
* 990-PF Pg 1 Total	Electronic equipment					12,068.		1,291.	10,777.	10,478.	0.	207.
Electronic equipment												
11	Electronic equipment	021601	1200DB	7.00	17	799.			799.	799.		0.
83	Electronic equipment	122100	200DB	5.00	17	4,713.			4,713.	4,713.		0.
122	Electronic equipment	121400	200DB	5.00	17	140.			140.	140.		0.
* 990-PF Pg 1 Total	Electronic equip					5,652.		0.	5,652.	5,652.	0.	0.
Telephone Equipment												
12	Telephone equipment	011801	1200DB	5.00	17	3,127.			3,127.	3,127.		0.
13	Telephone equipment	021501	1200DB	5.00	17	4,906.			4,906.	4,906.		0.
14	Telephone equipment	041601	1200DB	5.00	17	318.			318.	318.		0.

22e102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2012 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
15	Telephone equipment	110701	1200DB	5.00	17	473.			473.	473.		0.
53	Telephone equipment	051303	200DB	7.00	17	552.		276.	276.	276.		0.
	* 990-PF Pg 1 Total											
	- Telephone Equipm					9,376.		276.	9,100.	9,100.	0.	0.
	Land and Improvements											
34	Land-Office	120100	L			315,718.			315,718.			0.
40	Land improvements	120700	150DB	15.00	17	10,920.			10,920.	8,433.		711.
41	Land improvements	010901	150DB	15.00	17	11,863.			11,863.	8,738.		694.
42	Land improvements	040401	150DB	15.00	17	5,248.			5,248.	3,864.		308.
43	Land improvements	052401	150DB	15.00	17	4,190.			4,190.	3,085.		246.
	* 990-PF Pg 1 Total							0.	347,939.	24,120.	0.	1,959.
	- Land and Improve					347,939.						
	Computer software											
	Gifts											
32	Software-Microedge	050101		36M	43	19,792.			19,792.	19,792.		0.
	Gifts											
107	Software-Microedge	012507	SL	3.00	16	4,779.			4,779.	4,779.		0.
	Software-Rosetta											
127	Stone	082710	200DB	3.00	17	643.			643.	482.		107.
	* 990-PF Pg 1 Total							0.	25,214.	25,053.	0.	107.
	- Computer softwar					25,214.						
	* Grand Total					2544499.		9,609.	2534890.	848,948.	0.	53,281.
	990-PF Pg 1 Depr &											

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

The M. R. & Evelyn Hudson Foundation

Form 990-PF Page 1

48-1107753

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	52,596.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		8,896.	7 Yrs.	MQ	200DB	685.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	53,281.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -		
		%			S/L -		
		%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2012 tax year:

43 Amortization of costs that began before your 2012 tax year

43

44 Total. Add amounts in column (f). See the instructions for where to report

44

**Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation
Managers, Highly Paid Employees, and Contractors**

1. Officers, Directors, and compensation

Marshell K. Larson
P.O. Box 2110
Keller, TX 76244
President/CEO, Director 40+ hours/week
\$194,762.40 compensation
\$ 33,708.87 employee benefits

John D. Hooser
P.O. Box 2110
Keller, TX 76244
V/P of Special Projects, 40+ hours/week
\$140,453.76 compensation
\$ 25,281.68 employee benefits

Jesse Larson
P.O. Box 2110
Keller, TX 76244
V/P of Grant Analysis, 40 hours/week
\$ 98,535.84 compensation
\$ 17,736.45 employee benefits

**Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation
Managers, Highly Paid Employees, and Contractors**

Amy Coopman
P.O. Box 2110
Keller, TX 76244
Director
\$0 director's fees

Amy Meadows
P.O. Box 2110
Keller, TX 76244
Director
\$0 director's fees

Frank Merrick
P.O. Box 2110
Keller, TX 76244
Director
\$0 director's fees

2. Compensation of five highest-paid employees:

Debby Dockx
P. O. Box 2110
Keller, TX 76244
Administrative Assistant, 40 hours/week
\$53,188.44 compensation
\$ 8,179.67 employee benefits

**Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation
Managers, Highly Paid Employees, and Contractors**

3. Five highest paid independent contractors for professional services:

Wellington Trust Company
280 Congress Street
Boston, MA 02210
\$ 85,935.99 in fees

J H Ellwood & Associates, Inc.-Investment consulting
104 South Michigan Avenue, Suite 1100
Chicago, IL 60603
\$ 65,201.00 in fees

Stralem & Company – Investment consulting
645 Madison Avenue
New York, NY 10022
\$ 66,706.84 in fees

The Hudson Foundation-Mutual Funds Account 121005 2
Analysis of Transactions FYE 12/31/12

Statement 16

* KEY

S-Sold

B-Bought

R-Dividends/Capital Gains Reinvested

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)
DODGE & COX STOCK FUND												
02/12/03	Dodge & Cox Stock Fund	B	140,295,3850			\$83.20	11,672,576.00			\$83.20	11,672,576.00	
03/31/03	Dodge & Cox Stock Fund	R	614,0930			\$84.53	51,909.29			\$84.53	51,909.29	
06/30/03	Dodge & Cox Stock Fund	R	740,7120			\$97.02	71,863.83			\$97.02	71,863.83	
08/21/03	Dodge & Cox Stock Fund	S	(16,240,1570)			\$83.28	(1,352,448.32)			\$83.28	(1,352,448.32)	
09/30/03	Dodge & Cox Stock Fund	R	448,7390			\$100.61	45,147.61			\$100.61	45,147.61	
11/07/03	Dodge & Cox Stock Fund	S	(2,329,9160)			\$83.34	(194,174.80)			\$83.34	(194,174.80)	
12/18/03	Dodge & Cox Stock Fund	S	(5,733,9870)			\$83.20	(477,067.72)			\$83.20	(477,067.72)	
12/31/03	Dodge & Cox Stock Fund	R	389,9800			\$113.27	44,173.08			\$113.27	44,173.08	
12/31/03	Dodge & Cox Stock Fund	R	405,5800			\$113.27	45,940.00			\$113.27	45,940.00	
12/31/03	Dodge & Cox Stock Fund	R	467,9760			\$113.27	53,007.69			\$113.27	53,007.69	
02/20/04	Dodge & Cox Stock Fund	S	(413,9420)			\$83.67	(34,634.53)			\$83.67	(34,634.53)	
03/31/04	Dodge & Cox Stock Fund	R	361,9660			\$118.00	42,712.01			\$118.00	42,712.01	
03/31/04	Dodge & Cox Stock Fund	R	341,8570			\$118.00	40,339.12			\$118.00	40,339.12	
04/28/04	Dodge & Cox Stock Fund	S	(5,040,7460)			\$83.87	(422,767.37)			\$83.87	(422,767.37)	
06/07/04	Dodge & Cox Stock Fund	B	11,948,4510			\$117.17	1,400,000.00			\$117.17	1,400,000.00	
06/30/04	Dodge & Cox Stock Fund	R	392,6930			\$118.96	48,714.72			\$118.96	48,714.72	
09/30/04	Dodge & Cox Stock Fund	R	396,3800			\$118.22	46,860.01			\$118.22	46,860.01	
12/31/04	Dodge & Cox Stock Fund	R	1,179,8640			\$130.29	153,724.53			\$130.29	153,724.53	
12/31/04	Dodge & Cox Stock Fund	R	419,2910			\$130.29	54,629.38			\$130.29	54,629.38	
12/31/04	Dodge & Cox Stock Fund	R	2,047,6980			\$130.29	266,784.63			\$130.29	266,784.63	
01/03/05	Dodge & Cox Stock Fund	S	(50,3330)			\$87.83	(4,420.92)			\$87.83	(4,420.92)	
03/31/05	Dodge & Cox Stock Fund	R	431,6010			\$127.13	54,869.47			\$127.13	54,869.47	
03/31/05	Dodge & Cox Stock Fund	R	150,0330			\$127.13	19,073.87			\$127.13	19,073.87	
03/31/05	Dodge & Cox Stock Fund	R	620,6840			\$127.13	78,907.52			\$127.13	78,907.52	
06/01/05	Dodge & Cox Stock Fund	S	(3,847,6340)			\$88.77	(341,554.47)			\$88.77	(341,554.47)	
06/30/05	Dodge & Cox Stock Fund	R	422,6250			\$130.23	55,038.40			\$130.23	55,038.40	
09/30/05	Dodge & Cox Stock Fund	R	409,4930			\$134.85	55,220.12			\$134.85	55,220.12	
11/03/05	Dodge & Cox Stock Fund	S	(3,700,4140)			\$89.05	(329,521.87)			\$89.05	(329,521.87)	
12/30/05	Dodge & Cox Stock Fund	R	86,1640			\$137.96	11,887.16			\$137.96	11,887.16	
12/30/05	Dodge & Cox Stock Fund	R	380,9350			\$137.96	52,553.75			\$137.96	52,553.75	
12/30/05	Dodge & Cox Stock Fund	R	2,258,3980			\$137.96	311,568.65			\$137.96	311,568.65	
04/04/06	Dodge & Cox Stock Fund	R	373,3990			\$143.81	53,698.46			\$143.81	53,698.46	
04/04/06	Dodge & Cox Stock Fund	R	229,3730			\$143.81	32,986.20			\$143.81	32,986.20	
05/01/06	Dodge & Cox Stock Fund	S	(6,795,3250)			\$89.79	(610,134.92)			\$89.79	(610,134.92)	
07/03/06	Dodge & Cox Stock Fund	R	412,8670			\$144.39	59,613.85			\$144.39	59,613.85	
10/02/06	Dodge & Cox Stock Fund	R	542,4420			\$150.78	81,789.43			\$150.78	81,789.43	
11/01/06	Dodge & Cox Stock Fund	S	(2,919,4240)			\$90.24	(263,452.14)			\$90.24	(263,452.14)	
01/02/07	Dodge & Cox Stock Fund	R	191,8940			\$154.07	29,565.11			\$154.07	29,565.11	
01/02/07	Dodge & Cox Stock Fund	R	419,5250			\$154.07	64,636.27			\$154.07	64,636.27	
01/02/07	Dodge & Cox Stock Fund	R	4,976,0370			\$154.07	766,658.01			\$154.07	766,658.01	
04/02/07	Dodge & Cox Stock Fund	R	84,2630			\$154.63	13,029.56			\$154.63	13,029.56	
04/02/07	Dodge & Cox Stock Fund	R	607,6650			\$154.63	93,963.19			\$154.63	93,963.19	
04/02/07	Dodge & Cox Stock Fund	R	770,5190			\$154.63	119,145.33			\$154.63	119,145.33	
04/28/07	Dodge & Cox Stock Fund	S	(8,034,1140)			\$93.80	(753,582.88)			\$93.80	(753,582.88)	
07/02/07	Dodge & Cox Stock Fund	B	409,8330			\$162.21	66,479.05			\$162.21	66,479.05	
10/01/07	Dodge & Cox Stock Fund	R	382,6200			\$158.78	60,752.44			\$158.78	60,752.44	
01/02/08	Dodge & Cox Stock Fund	R	446,3310			\$139.23	62,142.62			\$139.23	62,142.62	
01/02/08	Dodge & Cox Stock Fund	R	9,829,5750			\$139.23	1,368,571.75			\$139.23	1,368,571.75	
01/02/08	Dodge & Cox Stock Fund	R	648,3210			\$139.23	89,987.30			\$139.23	89,987.30	
03/31/08	Dodge & Cox Stock Fund	R	611,0310			\$117.40	71,735.00			\$117.40	71,735.00	
03/31/08	Dodge & Cox Stock Fund	R	4,531,6250			\$117.40	532,012.83			\$117.40	532,012.83	
03/31/08	Dodge & Cox Stock Fund	R	54,4370			\$117.40	6,390.94			\$117.40	6,390.94	
06/30/08	Dodge & Cox Stock Fund	R	642,3100			\$111.91	71,880.91			\$111.91	71,880.91	
09/30/08	Dodge & Cox Stock Fund	R	582,8460			\$102.87	59,957.34			\$102.87	59,957.34	
12/31/08	Dodge & Cox Stock Fund	R	611,5330			\$71.61	43,791.85			\$71.61	43,791.85	
02/13/09	Dodge & Cox Stock Fund	S	(47,804,0040)			\$98.71	(4,718,702.31)			\$98.71	(4,718,702.31)	
03/30/09	Dodge & Cox Stock Fund	R	585,0090			\$66.30	39,449.10			\$66.30	39,449.10	
06/15/09	Dodge & Cox Stock Fund	R	351,4030			\$77.05	27,075.62			\$77.05	27,075.62	
09/15/09	Dodge & Cox Stock Fund	R	217,9630			\$91.45	19,932.76			\$91.45	19,932.76	
10/21/09	Dodge & Cox Stock Fund	S	(15,998,2940)			\$98.40	(1,574,164.96)			\$98.40	(1,574,164.96)	
12/15/09	Dodge & Cox Stock Fund	R	182,1550			\$96.53	17,563.44			\$96.53	17,563.44	
03/30/10	Dodge & Cox Stock Fund	R	251,0270			\$101.59	25,501.80			\$101.59	25,501.80	
06/05/10	Dodge & Cox Stock Fund	R	277,7590			\$92.12	25,587.15			\$92.12	25,587.15	
09/15/10	Dodge & Cox Stock Fund	R	226,1500			\$96.86	21,904.88			\$96.86	21,904.88	

The Hudson Foundation-Mutual Funds Account 121005 2
Analysis of Transactions FYE 12/31/12

Statement 16

* KEY

S=Sold

B=Bought

R=Dividends/Capital Gains Reinvested

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN/LOSS	SALE PRICE	FINV/SHR	TOT FINV	CALC-GAIN/LOSS
*****NET INVESTMENT INCOME CALC*****												
10/28/10	Dodge & Cox Stock Fund	S	(29,574.1320)			\$98.37	(2,909,334.65)			\$98.37	(2,909,334.65)	
12/31/10	Dodge & Cox Stock Fund	R		111.5810		\$107.64	12,008.38			\$107.64	12,008.38	
03/30/11	Dodge & Cox Stock Fund	R		164.1910		\$112.79	18,519.06			\$112.79	18,519.06	
06/29/11	Dodge & Cox Stock Fund	R		211.7680		\$109.70	23,230.92			\$109.70	23,230.92	
09/29/11	Dodge & Cox Stock Fund	R		195.2260		\$95.63	18,669.44			\$95.63	18,669.44	
12/29/11	Dodge & Cox Stock Fund	R		212.6570		\$100.06	21,278.45			\$100.06	21,278.45	
03/29/12	Dodge & Cox Stock Fund	R		212.5020		\$115.21	24,482.38			\$115.21	24,482.38	
04/05/12	Dodge & Cox Stock Fund	S	(4,432.2310)		\$500,000.00	\$100.09	(443,622.00)	56,378.00	\$500,000.00	\$100.09	(443,622.00)	56,378.00
06/28/12	Dodge & Cox Stock Fund	R		249.9230		\$106.33	26,574.29			\$106.33	26,574.29	
09/27/12	Dodge & Cox Stock Fund	R		144.7060		\$119.17	17,244.67			\$119.17	17,244.67	
11/01/12	Dodge & Cox Stock Fund	S	(8,459.5210)		\$1,000,000.00	\$100.19	(847,559.41)	152,440.59	\$1,000,000.00	\$100.19	(847,559.41)	152,440.59
12/21/12	Dodge & Cox Stock Fund	R		123.3930		\$122.67	15,138.64			\$122.67	15,138.64	
	Totals			34,920.263			3,501,333.80	208,818.59			3,501,333.80	208,818.59
*****TOTAL REVENUE (PART (a)) CALC*****												
02/10/03	Foreign Equity Series	B	176,724.1380			\$11.60	2,050,000.00			\$11.60	2,050,000.00	
03/10/03	Foreign Equity Series	B	942.8490			\$11.04	10,409.05			\$11.04	10,409.05	
05/18/03	Foreign Equity Series	B	163,775.5280			\$12.70	2,080,000.01			\$12.70	2,080,000.01	
08/21/03	Foreign Equity Series	B	116,077.6160			\$14.43	1,675,000.00			\$14.43	1,675,000.00	
12/15/03	Foreign Equity Series	B	6,936.1110			\$16.24	112,842.44			\$16.24	112,842.44	
03/09/04	Foreign Equity Series	R	2,343.0820			\$17.88	41,894.31			\$17.88	41,894.31	
04/28/04	Foreign Equity Series	S	(22,727.2730)			\$12.79	(290,681.82)			\$12.79	(290,681.82)	
06/07/04	Foreign Equity Series	B	17,513.1350			\$17.13	300,000.00			\$17.13	300,000.00	
12/13/04	Foreign Equity Series	R	4,060.0760			\$19.35	78,562.48			\$19.35	78,562.48	
03/07/05	Foreign Equity Series	R	4,481.4030			\$21.01	94,154.28			\$21.01	94,154.28	
06/01/05	Foreign Equity Series	S	(25,050.1000)			\$13.09	(327,905.81)			\$13.09	(327,905.81)	
09/06/05	Foreign Equity Series	S	(22,841.4800)			\$13.09	(298,994.97)			\$13.09	(298,994.97)	
12/19/05	Foreign Equity Series	R	8,716.8870			\$22.19	193,427.72			\$22.19	193,427.72	
12/19/05	Foreign Equity Series	R	738.3000			\$22.19	16,382.88			\$22.19	16,382.88	
03/06/06	Foreign Equity Series	R	1,444.5440			\$11.34	33,628.96			\$11.34	33,628.96	
03/06/06	Foreign Equity Series	R	2,528.3430			\$23.28	58,883.10			\$23.28	58,883.10	
05/01/06	Foreign Equity Series	S	(40,257.6490)			\$13.26	(533,690.58)			\$13.26	(533,690.58)	
09/28/06	Foreign Equity Series	S	(391.5430)			\$13.26	(5,190.63)			\$13.26	(5,190.63)	
11/01/06	Foreign Equity Series	S	(16,961.9300)			\$13.26	(224,862.17)			\$13.26	(224,862.17)	
11/08/06	Foreign Equity Series	S	(372.1620)			\$13.26	(4,933.71)			\$13.26	(4,933.71)	
12/18/06	Foreign Equity Series	R	1,889.8550			\$26.40	49,892.17			\$26.40	49,892.17	
12/18/06	Foreign Equity Series	R	9,409.2170			\$26.40	248,403.34			\$26.40	248,403.34	
12/18/06	Foreign Equity Series	R	14,992.9450			\$26.40	395,813.75			\$26.40	395,813.75	
03/05/07	Foreign Equity Series	R	985.7590			\$26.31	25,935.32			\$26.31	25,935.32	
03/05/07	Foreign Equity Series	R	2,002.2270			\$26.31	52,678.59			\$26.31	52,678.59	
04/28/07	Foreign Equity Series	S	(51,741.9800)			\$14.20	(734,830.56)			\$14.20	(734,830.56)	
06/27/07	Foreign Equity Series	S	(10,152.2840)			\$14.20	(144,180.97)			\$14.20	(144,180.97)	
08/18/07	Foreign Equity Series	S	(17,953.3210)			\$14.20	(254,969.93)			\$14.20	(254,969.93)	
11/07/07	Foreign Equity Series	S	(14,142.0490)			\$14.20	(200,842.90)			\$14.20	(200,842.90)	
12/18/07	Foreign Equity Series	R	715.9200			\$27.76	19,873.93			\$27.76	19,873.93	
12/18/07	Foreign Equity Series	R	12,384.8450			\$27.76	343,803.31			\$27.76	343,803.31	
12/18/07	Foreign Equity Series	R	17,096.3850			\$27.76	474,595.68			\$27.76	474,595.68	
06/11/08	Foreign Equity Series	S	(137,418.5690)			\$15.39	(2,115,509.50)			\$15.39	(2,115,509.50)	
09/30/08	Foreign Equity Series	R	252.0590			\$22.53	5,678.86			\$22.53	5,678.86	
09/30/08	Foreign Equity Series	R	6,136.1450			\$22.53	138,247.34			\$22.53	138,247.34	
12/31/08	Foreign Equity Series	R	747.0850			\$15.05	11,243.63			\$15.05	11,243.63	
12/31/08	Foreign Equity Series	R	5,098.5040			\$15.05	76,732.49			\$15.05	76,732.49	
12/31/08	Foreign Equity Series	R	11,726.4200			\$15.05	176,482.82			\$15.05	176,482.82	
12/15/09	Foreign Equity Series	R	5,897.6070			\$19.12	114,674.25			\$19.12	114,674.25	
03/17/10	Foreign Equity Series	S	(52,000.0800)			\$15.88	(825,793.03)			\$15.88	(825,793.03)	
08/15/10	Foreign Equity Series	S	(183,711.5640)			\$15.88	(2,916,653.93)			\$15.88	(2,916,653.93)	
	Totals						(0.00)				(0.00)	
*****TOTAL REVENUE (PART (a)) CALC*****												
09/02/11	Global Bond Advance Fund	B	181,158.4200			\$13.80	2,500,000.00			\$13.80	2,500,000.00	
09/18/11	Global Bond Advance Fund	R	720.8150			\$13.27	9,585.22			\$13.27	9,585.22	
10/18/11	Global Bond Advance Fund	R	740.7330			\$12.94	9,585.09			\$12.94	9,585.09	
11/16/11	Global Bond Advance Fund	R	751.2980			\$12.81	9,624.13			\$12.81	9,624.13	
12/20/11	Global Bond Advance Fund	R	2,949.5110			\$12.26	36,161.01			\$12.26	36,161.01	
12/20/11	Global Bond Advance Fund	R	788.2320			\$12.26	9,663.72			\$12.26	9,663.72	
12/20/11	Global Bond Advance Fund	R	1,181.6000			\$12.26	14,488.41			\$12.26	14,488.41	

The Hudson Foundation-Mutual Funds Account 121005 2
Analysis of Transactions FYE 12/31/12

Statement 16

* KEY

S=Sold

B=Bought

R=Dividends/Capital Gains Reinvested

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	CALC-GAIN(LOSS)
01/18/12	Global Bond Advance Fund	R	788 0430			\$12.60	9,904.14			\$12.60	9,904.14	
02/16/12	Global Bond Advance Fund	R	758 0400			\$13.12	9,945.48			\$13.12	9,945.48	
03/16/12	Global Bond Advance Fund	R	761 0720			\$13.17	10,023.32			\$13.17	10,023.32	
04/05/12	Global Bond Advance Fund	S	(18,320 6110)		240,000.00	\$13.74	(251,725.20)	(11,725.20)	240,000.00		(11,725.20)	(11,725.20)
04/17/12	Global Bond Advance Fund	R	702 1620			\$12.93	9,078.95			\$12.93	9,078.95	
05/16/12	Global Bond Advance Fund	R	725 4380			\$12.59	9,133.26			\$12.59	9,133.26	
06/18/12	Global Bond Advance Fund	R	727 2290			\$12.54	9,119.45			\$12.54	9,119.45	
07/17/12	Global Bond Advance Fund	R	714 2590			\$12.87	9,192.51			\$12.87	9,192.51	
08/16/12	Global Bond Advance Fund	R	702 7100			\$13.16	9,247.67			\$13.16	9,247.67	
09/18/12	Global Bond Advance Fund	R	563 2940			\$13.33	7,508.71			\$13.33	7,508.71	
09/24/12	Global Bond Advance Fund	B	56,308 3060			\$13.32	750,000.00			\$13.32	750,000.00	
10/16/12	Global Bond Advance Fund	R	744 4880			\$13.41	9,983.58			\$13.41	9,983.58	
11/16/12	Global Bond Advance Fund	R	746 2420			\$13.39	9,992.18			\$13.39	9,992.18	
12/18/12	Global Bond Advance Fund	R	3,800 5630			\$13.20	50,167.41			\$13.20	50,167.41	
12/18/12	Global Bond Advance Fund	R	30 1630			\$13.20	398.15			\$13.20	398.15	
12/18/12	Global Bond Advance Fund	R	3,775 7220			\$13.20	49,839.53			\$13.20	49,839.53	
	Totals			241,814.727			3,290,894.72	(11,725.20)			3,290,894.72	(11,725.20)
WM BLAIR INT'L SMALL CAP GROWTH												
06/12/08	Wm Blair Intl Small Cap Growth	B	228,415 0940			\$13.25	3,000,000.00			\$13.25	3,000,000.00	
12/31/08	Wm Blair Intl Small Cap Growth	R	0 3390			\$6.67	2.26			\$6.67	2.26	
12/31/08	Wm Blair Intl Small Cap Growth	R	3,933 0270			\$6.66	26,193.96			\$6.66	26,193.96	
12/15/09	Wm Blair Intl Small Cap Growth	R	355 0370			\$10.29	3,653.33			\$10.29	3,653.33	
12/15/10	Wm Blair Intl Small Cap Growth	R	922 8140			\$12.97	11,968.90			\$12.97	11,968.90	
12/19/11	Wm Blair Intl Small Cap Growth	R	3,393 7750			\$11.09	37,636.96			\$11.09	37,636.96	
12/21/12	Wm Blair Intl Small Cap Growth	R	5,156 1980			\$13.53	69,763.36			\$13.53	69,763.36	
	Totals			240,176.284			3,149,218.77				3,149,218.77	
PIMCO INVESTMENT GRADE CORP BOND												
02/17/09	Pimco Investment Grade Corp Bond	B	398,408 3750			\$10.04	4,000,000.00			\$10.04	4,000,000.00	
03/03/09	Pimco Investment Grade Corp Bond	R	812 4510			\$9.60	7,799.53			\$9.60	7,799.53	
04/02/09	Pimco Investment Grade Corp Bond	R	1,932 9470			\$9.66	18,672.27			\$9.66	18,672.27	
05/15/09	Pimco Investment Grade Corp Bond	R	1,985 4530			\$9.91	19,675.84			\$9.91	19,675.84	
06/15/09	Pimco Investment Grade Corp Bond	R	2,071 4030			\$10.23	21,190.45			\$10.23	21,190.45	
07/15/09	Pimco Investment Grade Corp Bond	R	2,009 5410			\$10.39	20,879.13			\$10.39	20,879.13	
08/15/09	Pimco Investment Grade Corp Bond	R	2,103 5940			\$10.81	22,739.65			\$10.81	22,739.65	
09/15/09	Pimco Investment Grade Corp Bond	R	1,905 7700			\$10.94	20,849.12			\$10.94	20,849.12	
10/02/09	Pimco Investment Grade Corp Bond	R	2,081 0540			\$11.17	23,245.37			\$11.17	23,245.37	
10/21/09	Pimco Investment Grade Corp Bond	S	(134,701 1600)			\$10.05	(1,354,170.42)			\$10.05	(1,354,170.42)	
11/15/09	Pimco Investment Grade Corp Bond	R	1,971 0940			\$11.22	22,115.87			\$11.22	22,115.87	
12/15/09	Pimco Investment Grade Corp Bond	R	1,377 9010			\$11.36	15,652.86			\$11.36	15,652.86	
12/15/09	Pimco Investment Grade Corp Bond	R	1,712 7760			\$10.99	18,823.41			\$10.99	18,823.41	
12/15/09	Pimco Investment Grade Corp Bond	R	7,079 4410			\$10.99	77,803.06			\$10.99	77,803.06	
01/15/10	Pimco Investment Grade Corp Bond	R	1,665 2910			\$10.93	18,201.63			\$10.93	18,201.63	
01/15/10	Pimco Investment Grade Corp Bond	S	(87,324 9550)			\$10.10	(880,004.41)			\$10.10	(880,004.41)	
02/02/10	Pimco Investment Grade Corp Bond	R	1,205 9890			\$11.11	13,398.54			\$11.11	13,398.54	
03/02/10	Pimco Investment Grade Corp Bond	R	1,075 7710			\$11.10	11,941.06			\$11.10	11,941.06	
04/05/10	Pimco Investment Grade Corp Bond	R	1,063 1230			\$11.18	11,885.71			\$11.18	11,885.71	
05/04/10	Pimco Investment Grade Corp Bond	R	1,130 0620			\$11.32	12,792.30			\$11.32	12,792.30	
06/05/10	Pimco Investment Grade Corp Bond	R	1,035 1330			\$11.10	11,489.98			\$11.10	11,489.98	
07/02/10	Pimco Investment Grade Corp Bond	R	1,035 3740			\$11.25	11,647.96			\$11.25	11,647.96	
08/15/10	Pimco Investment Grade Corp Bond	R	1,075 8640			\$11.48	12,350.92			\$11.48	12,350.92	
09/15/10	Pimco Investment Grade Corp Bond	R	996 5480			\$11.72	11,679.54			\$11.72	11,679.54	
10/15/10	Pimco Investment Grade Corp Bond	R	991 6570			\$11.85	11,753.51			\$11.85	11,753.51	
11/02/10	Pimco Investment Grade Corp Bond	R	999 7290			\$11.94	11,936.76			\$11.94	11,936.76	
12/15/10	Pimco Investment Grade Corp Bond	R	1,023 5810			\$11.66	11,934.96			\$11.66	11,934.96	
12/31/10	Pimco Investment Grade Corp Bond	R	15,730 7790			\$10.43	164,072.02			\$10.43	164,072.02	
01/04/11	Pimco Investment Grade Corp Bond	R	8,742 8260			\$10.43	91,187.68			\$10.43	91,187.68	
01/04/11	Pimco Investment Grade Corp Bond	R	1,284 2270			\$2.57	3,249.10			\$2.57	3,249.10	
02/02/11	Pimco Investment Grade Corp Bond	R	1,114 9270			\$10.51	11,717.88			\$10.51	11,717.88	
03/02/11	Pimco Investment Grade Corp Bond	R	1,104 5690			\$10.57	11,675.29			\$10.57	11,675.29	
04/04/11	Pimco Investment Grade Corp Bond	R	1,187 2590			\$10.57	12,549.71			\$10.57	12,549.71	
05/03/11	Pimco Investment Grade Corp Bond	R	1,176 4230			\$10.74	12,634.78			\$10.74	12,634.78	
06/02/11	Pimco Investment Grade Corp Bond	R	1,138 3490			\$10.81	12,305.55			\$10.81	12,305.55	
07/05/11	Pimco Investment Grade Corp Bond	R	1,173 5860			\$10.65	12,498.68			\$10.65	12,498.68	
08/02/11	Pimco Investment Grade Corp Bond	R	1,146 6400			\$10.81	12,395.18			\$10.81	12,395.18	

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Analysis of Transactions FYE 12/31/12

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DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (b)) CALC*****			
					SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FINV/SHR	TOT FAV	GAIN(LOSS)
09/02/11	Pimco Investment Grade Corp Bond	S	(270,501.6280)			\$10.17	(2,750,570.56)	0.00		\$10.17	(2,750,570.56)	0.00
	Totals						0.000					
	PIMCO FUNDS PAC INVEST MGMT SER											
11/12/10	Pimco Funds Pac Invest Mgmt Ser	B	130,784.7080			\$9.94	1,300,000.00			\$9.94	1,300,000.00	
12/15/10	Pimco Funds Pac Invest Mgmt Ser	R	57.6600			\$9.93	572.56			\$9.93	572.56	
12/31/10	Pimco Funds Pac Invest Mgmt Ser	R	393.4360			\$9.86	3,879.46			\$9.86	3,879.46	
01/04/11	Pimco Funds Pac Invest Mgmt Ser	R	116.6400			\$9.86	1,150.07			\$9.86	1,150.07	
02/02/11	Pimco Funds Pac Invest Mgmt Ser	R	129.8830			\$9.89	1,284.54			\$9.89	1,284.54	
03/02/11	Pimco Funds Pac Invest Mgmt Ser	R	135.3670			\$9.89	1,338.78			\$9.89	1,338.78	
04/04/11	Pimco Funds Pac Invest Mgmt Ser	R	141.3410			\$9.92	1,402.10			\$9.92	1,402.10	
05/03/11	Pimco Funds Pac Invest Mgmt Ser	R	136.1470			\$9.91	1,349.22			\$9.91	1,349.22	
07/05/11	Pimco Funds Pac Invest Mgmt Ser	R	139.5140			\$9.90	1,381.19			\$9.90	1,381.19	
08/02/11	Pimco Funds Pac Invest Mgmt Ser	R	128.1260			\$9.89	1,267.17			\$9.89	1,267.17	
09/02/11	Pimco Funds Pac Invest Mgmt Ser	R	137.3480			\$9.83	1,350.13			\$9.83	1,350.13	
09/18/11	Pimco Funds Pac Invest Mgmt Ser	S	(86,648.2790)			\$9.94	(861,264.01)			\$9.94	(861,264.01)	
10/04/11	Pimco Funds Pac Invest Mgmt Ser	R	97.4710			\$9.77	952.29			\$9.77	952.29	
11/02/11	Pimco Funds Pac Invest Mgmt Ser	R	49.2060			\$9.79	481.73			\$9.79	481.73	
12/02/11	Pimco Funds Pac Invest Mgmt Ser	R	64.5020			\$9.76	629.54			\$9.76	629.54	
12/09/11	Pimco Funds Pac Invest Mgmt Ser	R	135.5090			\$9.68	1,311.73			\$9.68	1,311.73	
12/09/11	Pimco Funds Pac Invest Mgmt Ser	R	280.7260			\$9.68	2,717.43			\$9.68	2,717.43	
01/04/12	Pimco Funds Pac Invest Mgmt Ser	R	62.6750			\$9.68	606.69			\$9.68	606.69	
02/02/12	Pimco Funds Pac Invest Mgmt Ser	R	47.4360			\$9.75	462.50			\$9.75	462.50	
03/02/12	Pimco Funds Pac Invest Mgmt Ser	R	44.6460			\$9.78	436.64			\$9.78	436.64	
04/03/12	Pimco Funds Pac Invest Mgmt Ser	R	39.7850			\$9.80	389.89			\$9.80	389.89	
04/05/12	Pimco Funds Pac Invest Mgmt Ser	S	(48,896.3840)			\$9.93	(485,848.24)	(6,263.68)	459,584.56	\$9.93	(485,848.24)	(6,263.68)
	Totals				0.000		(0.00)	(6,263.68)				(6,263.68)
	PIMCO UNCONSTRAINED BOND FUND INST											
09/02/11	Pimco Unconstrained Bond Fund Inst	B	226,449.2750			\$11.04	2,500,000.00			\$11.04	2,500,000.00	
10/04/11	Pimco Unconstrained Bond Fund Inst	R	276.2100			\$10.94	3,021.74			\$10.94	3,021.74	
11/02/11	Pimco Unconstrained Bond Fund Inst	R	267.5730			\$10.96	2,932.60			\$10.96	2,932.60	
12/02/11	Pimco Unconstrained Bond Fund Inst	R	318.0270			\$10.91	3,469.67			\$10.91	3,469.67	
12/30/11	Pimco Unconstrained Bond Fund Inst	R	1,702.5350			\$10.88	18,523.58			\$10.88	18,523.58	
01/04/12	Pimco Unconstrained Bond Fund Inst	R	226.0480			\$10.89	2,461.66			\$10.89	2,461.66	
02/02/12	Pimco Unconstrained Bond Fund Inst	R	149.4760			\$11.01	1,634.72			\$11.01	1,634.72	
03/02/12	Pimco Unconstrained Bond Fund Inst	R	312.4350			\$11.03	3,446.16			\$11.03	3,446.16	
04/03/12	Pimco Unconstrained Bond Fund Inst	R	508.4630			\$11.04	5,613.43			\$11.04	5,613.43	
04/05/12	Pimco Unconstrained Bond Fund Inst	S	(18,050.5420)			\$11.04	(199,277.98)	722.02	200,000.00	\$11.04	(199,277.98)	722.02
05/02/12	Pimco Unconstrained Bond Fund Inst	R	428.3490			\$11.16	4,760.37			\$11.16	4,760.37	
06/04/12	Pimco Unconstrained Bond Fund Inst	R	449.1180			\$11.31	5,079.52			\$11.31	5,079.52	
07/03/12	Pimco Unconstrained Bond Fund Inst	R	358.5980			\$11.37	4,077.26			\$11.37	4,077.26	
08/02/12	Pimco Unconstrained Bond Fund Inst	R	211.9100			\$11.47	2,430.61			\$11.47	2,430.61	
09/05/12	Pimco Unconstrained Bond Fund Inst	R	192.4060			\$11.52	2,216.52			\$11.52	2,216.52	
09/24/12	Pimco Unconstrained Bond Fund Inst	B	64,655.1720			\$11.60	750,000.00			\$11.60	750,000.00	
10/02/12	Pimco Unconstrained Bond Fund Inst	B	178.0060			\$11.64	2,071.99			\$11.64	2,071.99	
10/02/12	Pimco Unconstrained Bond Fund Inst	B	283.4280			\$11.68	3,310.44			\$11.68	3,310.44	
12/01/12	Pimco Unconstrained Bond Fund Inst	B	64,157.3990			\$11.69	750,000.00			\$11.69	750,000.00	
12/04/12	Pimco Unconstrained Bond Fund Inst	R	313.9070			\$11.68	3,668.43			\$11.68	3,668.43	
12/14/12	Pimco Unconstrained Bond Fund Inst	R	403.4580			\$11.65	4,700.28			\$11.65	4,700.28	
12/31/12	Pimco Unconstrained Bond Fund Inst	R	5,907.0240			\$11.48	67,812.63			\$11.48	67,812.63	
	Totals			349,697.275			3,941,971.63	722.02			3,941,971.63	722.02
	ROYCE PREMIER FUND INST'L											
10/28/09	Royce Premier Fund	B	198,807.1570			\$15.09	3,000,000.00			\$15.09	3,000,000.00	
10/28/10	Royce Premier Fund	S	(27,114.9870)			\$15.09	(408,164.85)			\$15.09	(408,164.85)	
12/31/10	Royce Premier Fund	R	2,314.8250			\$19.80	46,065.01			\$19.80	46,065.01	
12/12/11	Royce Premier Fund	R	727.2210			\$18.52	13,468.14			\$18.52	13,468.14	
12/12/11	Royce Premier Fund	R	14,946.5640			\$18.52	276,810.36			\$18.52	276,810.36	
04/05/12	Royce Premier Fund	S	(24,366.4720)			\$15.43	(375,974.66)	124,025.34	500,000.00	\$15.43	(375,974.66)	124,025.34
12/10/12	Royce Premier Fund	R	1,841.1790			\$18.99	34,963.98			\$18.99	34,963.98	
12/10/12	Royce Premier Fund	R	261.1600			\$18.99	4,959.43			\$18.99	4,959.43	
12/10/12	Royce Premier Fund	R	10,247.9220			\$18.99	194,608.03			\$18.99	194,608.03	
	Totals			177,664.589			2,785,735.44				2,785,735.44	

The Hudson Foundation-Mutual Funds Account 121005 2
Analysis of Transactions FYE 12/31/12

Statement 16

* KEY

S=Sold

B=Bought

R=Dividends/Capital Gains Reinvested

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (a)) CALC*****			
					SALE PRICE	BASIS/SHR	TOT. BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR.	TOT FMV	GAIN(LOSS)
												124,025 34
DFA FUNDS-EMERGING MKTS VALUE FUND												
08/15/10	DFA Funds--Emerging Mkts Value Fund	B	69,951	3380		\$32 88	2,300,000 00			\$32 88	2,300,000 00	
09/15/10	DFA Funds--Emerging Mkts Value Fund	R	243	5690		\$32 74	7,974 45			\$32 74	7,974 45	
10/15/10	DFA Funds--Emerging Mkts Value Fund	B	20,678	2460		\$36 27	750,000 00			\$36 27	750,000 00	
12/31/10	DFA Funds--Emerging Mkts Value Fund	R	533	1580		\$34 60	18,447 25			\$34 60	18,447 25	
12/31/10	DFA Funds--Emerging Mkts Value Fund	R	344	0570		\$34 60	11,904 36			\$34 60	11,904 36	
12/31/10	DFA Funds--Emerging Mkts Value Fund	R	3,758	3860		\$34 60	130,039 48			\$34 60	130,039 48	
06/14/11	DFA Funds--Emerging Mkts Value Fund	R	450	8190		\$35 38	15,949 96			\$35 38	15,949 96	
09/14/11	DFA Funds--Emerging Mkts Value Fund	R	759	3240		\$30 33	23,030 29			\$30 33	23,030 29	
12/16/11	DFA Funds--Emerging Mkts Value Fund	R	792	9000		\$25 86	20,504 40			\$25 86	20,504 40	
12/16/11	DFA Funds--Emerging Mkts Value Fund	R	1,443	6770		\$25 86	37,333 49			\$25 86	37,333 49	
06/14/12	DFA Funds--Emerging Mkts Value Fund	R	542	5360		\$25 90	14,051 67			\$25 90	14,051 67	
09/14/12	DFA Funds--Emerging Mkts Value Fund	R	658	0170		\$27 52	18,108 63			\$27 52	18,108 63	
12/19/12	DFA Funds--Emerging Mkts Value Fund	R	2,601	9050		\$28 87	75,117 00			\$28 87	75,117 00	
	Totals			102,757 912			3,422,461 00				3,422,461 00	
TOUCHSTONE SANDS CAPITAL INST GROWTH FUND												
11/02/12	Touchstone Sands Capital Inst Growth Fd	B	58,479	5320		\$17 10	1,000,000 00			\$17 10	1,000,000 00	
12/07/12	Touchstone Sands Capital Inst Growth Fd	R	2,196	8900		\$17 06	37,478 95			\$17 06	37,478 95	
12/28/12	Touchstone Sands Capital Inst Growth Fd	R	27	4250		\$16 93	464 30			\$16 93	464 30	
	Totals			60,703 847			1,037,943 25				1,037,943 25	
MAINSTAY MARKETFIELD FUND CL 1												
10/02/12	Mainstay Marketfield Fund Cl 1	B	98,838	6890		\$15 49	1,500,000 00			\$15 49	1,500,000 00	
12/11/12	Mainstay Marketfield Fund Cl 1	R	447	4710		\$15 51	6,940 28			\$15 51	6,940 28	
	Totals			97,284 140			1,506,940 28				1,506,940 28	
COMMON STOCK												
03/14/03	Community Invst Group Ltd	T	26,050	0000		\$17 40	453,320 00			\$17 40	453,320 00	
	Totals			26,050			453,320 00				453,320 00	
	Totals to Part IV, line 1a				\$2,899,584 56			315,577 07	\$2,899,584 56			315,577 07

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1	The Hudson Foundation-Pinnacle- Acct 121005 4															
2	Analysis of Securities Transactions FYE 12/31/12															
3	Statement 17															
4	* KEY															
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6	B=Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T=rendered															
12	CA=Corporate Action															
13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)		
14	07/08/04	Affiliated Managers Group, Inc	B	100				\$47.16	4,715.50			\$47.16	4,715.50			
15	07/08/04	Affiliated Managers Group, Inc	B	200				\$47.13	9,426.10			\$47.13	9,426.10			
16	07/09/04	Affiliated Managers Group, Inc	B	160				\$47.28	7,560.91			\$47.28	7,560.91			
17	08/09/04	Affiliated Managers Group, Inc	B	100				\$43.40	4,340.34			\$43.40	4,340.34			
18	08/09/04	Affiliated Managers Group, Inc	B	100				\$43.37	4,337.00			\$43.37	4,337.00			
19	08/10/04	Affiliated Managers Group, Inc	B	20				\$43.66	873.19			\$43.66	873.19			
20	09/30/04	Affiliated Managers Group, Inc	B	3,235				\$53.63	173,494.61			\$53.63	173,494.61			
21	10/25/04	Affiliated Managers Group, Inc	B	2,905				\$53.82	156,347.10			\$53.82	156,347.10			
22	02/28/05	Affiliated Managers Group, Inc	B	440				\$63.93	28,148.80			\$63.93	28,148.80			
23	07/11/06	Affiliated Managers Group, Inc	S	(350)				\$47.18	(16,504.38)			\$47.18	(16,504.38)			
24	01/29/07	Affiliated Managers Group, Inc	S	(710)				\$49.48	(35,128.20)			\$49.48	(35,128.20)			
25	05/07/07	Affiliated Managers Group, Inc	S	(1,025)				\$53.63	(54,970.75)			\$53.63	(54,970.75)			
26	06/25/07	Affiliated Managers Group, Inc	S	(375)				\$53.63	(20,111.25)			\$53.63	(20,111.25)			
27	08/03/07	Affiliated Managers Group, Inc	S	(125)				\$53.63	(6,703.75)			\$53.63	(6,703.75)			
28	08/15/07	Affiliated Managers Group, Inc	S	(650)				\$53.63	(34,859.50)			\$53.63	(34,859.50)			
29	10/04/07	Affiliated Managers Group, Inc	S	(225)				\$53.63	(12,066.75)			\$53.63	(12,066.75)			
30	10/25/07	Affiliated Managers Group, Inc	S	(575)				\$53.67	(30,860.05)			\$53.67	(30,860.05)			
31	01/24/08	Affiliated Managers Group, Inc	B	675				\$89.49	60,407.91			\$89.49	60,407.91			
32	11/23/08	Affiliated Managers Group, Inc	B	200				\$98.44	19,688.18			\$98.44	19,688.18			
33	06/10/08	Affiliated Managers Group, Inc	B	1,125				\$99.50	111,934.46			\$99.50	111,934.46			
34	12/01/08	Affiliated Managers Group, Inc	B	25				\$24.68	617.02			\$24.68	617.02			
35	12/10/08	Affiliated Managers Group, Inc	B	2,025				\$36.52	73,949.36			\$36.52	73,949.36			
36	02/28/09	Affiliated Managers Group, Inc	S	(310)				\$53.82	(16,684.20)			\$53.82	(16,684.20)			
37	03/18/09	Affiliated Managers Group, Inc	S	(925)				\$53.82	(49,783.50)			\$53.82	(49,783.50)			
38	04/29/09	Affiliated Managers Group, Inc	S	(940)				\$53.82	(50,590.80)			\$53.82	(50,590.80)			
39	08/07/09	Affiliated Managers Group, Inc	S	(325)				\$53.82	(17,491.50)			\$53.82	(17,491.50)			
40	09/30/09	Affiliated Managers Group, Inc	B	375				\$64.50	24,187.58			\$64.50	24,187.58			
41	10/22/09	Affiliated Managers Group, Inc	S	(5,150)				\$64.91	(334,271.43)			\$64.91	(334,271.43)			
42			SD	429		0		\$9.64	3,707.00	0.00		\$9.64	3,707.00	0.00		
43	05/04/12	Acco Brands Corp - Meadwestvaco	S	(429)		0		\$9.64	(3,707.00)	0.00		\$9.64	(3,707.00)	0.00		
44	09/05/12	Acco Brands Corporation	S	(429)		0		\$2,785.01		(921.99)	\$2,785.01			(921.99)		
45																
46	02/11/03	Agco Corp	B	1,200				\$18.39	22,068.00			\$18.39	22,068.00			
47	03/12/03	Agco Corp	B	200				\$16.06	3,211.66			\$16.06	3,211.66			
48	03/12/03	Agco Corp	B	100				\$15.99	1,598.87			\$15.99	1,598.87			
49	05/22/03	Agco Corp	B	400				\$18.44	7,376.00			\$18.44	7,376.00			
50	06/16/03	Agco Corp	B	100				\$18.81	1,881.10			\$18.81	1,881.10			
51	07/02/03	Agco Corp	B	100				\$18.88	1,887.72			\$18.88	1,887.72			
52	07/07/03	Agco Corp	B	200				\$16.88	3,336.84			\$16.88	3,336.84			
53	07/08/03	Agco Corp	B	300				\$16.08	4,824.33			\$16.08	4,824.33			
54	08/28/03	Agco Corp	B	200				\$21.66	4,332.00			\$21.66	4,332.00			
55	10/08/03	Agco Corp	B	500				\$15.78	7,891.70			\$15.78	7,891.70			
56	04/05/04	Agco Corp	S	(100)				\$18.39	(1,839.00)			\$18.39	(1,839.00)			
57	06/21/04	Agco Corp	B	20				\$19.73	394.60			\$19.73	394.60			
58	09/30/04	Agco Corp	B	500				\$22.62	11,309.10			\$22.62	11,309.10			
59	10/01/04	Agco Corp	B	5,115				\$22.63	115,767.80			\$22.63	115,767.80			
60	10/11/04	Agco Corp	B	2,800				\$21.67	60,676.00			\$21.67	60,676.00			
61	10/12/04	Agco Corp	B	5,000				\$20.63	103,150.50			\$20.63	103,150.50			
62	10/14/04	Agco Corp	B	3,000				\$19.54	58,619.70			\$19.54	58,619.70			
63	10/21/04	Agco Corp	B	8,600				\$19.45	167,289.78			\$19.45	167,289.78			
64	06/02/05	Agco Corp	B	550				\$18.68	10,286.00			\$18.68	10,286.00			
65	06/16/06	Agco Corp	S	(500)				\$18.39	(9,173.00)			\$18.39	(9,173.00)			
66	07/11/06	Agco Corp	S	(850)				\$17.73	(15,067.10)			\$17.73	(15,067.10)			
67	07/19/06	Agco Corp	S	(300)				\$18.03	(5,409.43)			\$18.03	(5,409.43)			
68	08/07/06	Agco Corp	S	(430)				\$17.84	(7,669.56)			\$17.84	(7,669.56)			
69	10/17/06	Agco Corp	S	(300)				\$16.32	(4,896.70)			\$16.32	(4,896.70)			
70	11/13/06	Agco Corp	S	(1,370)				\$19.37	(26,536.12)			\$19.37	(26,536.12)			
71	12/08/06	Agco Corp	S	(1,725)				\$22.63	(39,041.93)			\$22.63	(39,041.93)			
72	04/26/07	Agco Corp	S	(1,475)				\$22.63	(33,379.25)			\$22.63	(33,379.25)			
73	05/04/07	Agco Corp	S	(1,210)				\$22.63	(27,382.30)			\$22.63	(27,382.30)			

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10	SO=Spin Off															
11	T=Tendered															
12	CA=Corporate Action															
DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)				
74	05/07/07 Agco Corp	S	(1,325)		\$22.16	(29,360.75)				\$22.16	(29,360.75)					
75	06/25/07 Agco Corp	S	(2,650)		\$21.47	(56,905.50)				\$21.47	(56,905.50)					
76	08/10/07 Agco Corp	S	(1,550)		\$20.63	(31,978.50)				\$20.63	(31,978.50)					
77	09/21/07 Agco Corp	S	(425)		\$20.63	(8,787.75)				\$20.63	(8,787.75)					
78	10/04/07 Agco Corp	S	(1,475)		\$20.63	(30,429.25)				\$20.63	(30,429.25)					
79	11/07/07 Agco Corp	S	(1,800)		\$20.18	(36,316.50)				\$20.63	(36,316.50)					
80	12/03/07 Agco Corp	S	(1,250)		\$19.54	(24,425.00)				\$19.54	(24,425.00)					
81	01/24/08 Agco Corp	B	750		\$57.94	43,457.40				\$57.94	43,457.40					
82	01/24/08 Agco Corp	S	(1,125)		\$19.53	(21,971.25)				\$19.53	(21,971.25)					
83	02/12/08 Agco Corp	B	1,325		\$56.56	74,938.97				\$56.56	74,938.97					
84	02/29/08 Agco Corp	S	(1,575)		\$19.45	(30,633.75)				\$19.45	(30,633.75)					
85	03/25/08 Agco Corp	B	850		\$57.19	48,608.27				\$57.19	48,608.27					
86	03/26/08 Agco Corp	B	850		\$53.01	45,058.50				\$53.01	45,058.50					
87	04/18/08 Agco Corp	S	(725)		\$19.45	(14,101.25)				\$19.45	(14,101.25)					
88	06/10/08 Agco Corp	B	1,350		\$54.45	73,505.88				\$54.45	73,505.88					
89	09/30/08 Agco Corp	B	1,350		\$41.19	55,611.09				\$41.19	55,611.09					
90	09/30/08 Agco Corp	B	1,325		\$41.87	55,472.58				\$41.87	55,472.58					
91	10/01/08 Agco Corp	B	325		\$41.78	13,577.17				\$41.78	13,577.17					
92	10/08/08 Agco Corp	B	825		\$32.06	26,448.78				\$32.06	26,448.78					
93	04/01/09 Agco Corp	S	(1,125)		\$19.45	(21,884.00)				\$19.45	(21,884.00)					
94	04/16/09 Agco Corp	S	(625)		\$19.45	(12,158.00)				\$19.45	(12,158.00)					
95	04/29/09 Agco Corp	S	(1,300)		\$19.45	(25,287.99)				\$19.45	(25,287.99)					
96	06/04/09 Agco Corp	S	(875)		\$19.45	(17,020.78)				\$19.45	(17,020.78)					
97	07/27/09 Agco Corp	S	(375)		\$19.45	(7,284.61)				\$19.45	(7,284.61)					
98	09/30/09 Agco Corp	B	1,300		\$27.66	35,960.73				\$27.66	35,960.73					
99	10/21/09 Agco Corp	S	(12,675)		\$40.98	(519,421.80)		0.00		\$40.98	(519,421.80)	0.00				
100																
101	07/01/11 AMC Networks, Inc	CA	625		\$22.14	13,837.74		13,837.74		\$22.14	13,837.74					
102																
103	05/15/07 Alabama Natl Bankcorp	B	2,300		\$63.43	145,886.47				\$63.43	145,886.47					
104	05/18/07 Alabama Natl Bankcorp	B	725		\$62.94	45,629.04				\$62.94	45,629.04					
105	05/21/07 Alabama Natl Bankcorp	B	410		\$63.02	25,837.54				\$63.02	25,837.54					
106	05/22/07 Alabama Natl Bankcorp	B	1,215		\$62.97	76,510.98				\$62.97	76,510.98					
107	06/27/07 Alabama Natl Bankcorp	B	1,850		\$62.66	115,926.18				\$62.66	115,926.18					
108	07/13/07 Alabama Natl Bankcorp	B	1,305		\$61.68	80,496.58				\$61.68	80,496.58					
109	07/16/07 Alabama Natl Bankcorp	B	1,195		\$61.44	73,424.15				\$61.44	73,424.15					
110	07/25/07 Alabama Natl Bankcorp	B	200		\$60.72	12,143.58				\$60.72	12,143.58					
111	09/12/07 Alabama Natl Bankcorp	B	(1,925)		\$63.43	(122,102.75)				\$63.43	(122,102.75)					
112	10/12/07 Alabama Natl Bankcorp	S	(7,275)		\$62.37	(453,751.77)		0.00		\$62.37	(453,751.77)		0.00			
113																
114	09/21/04 America Svc Group Inc	B	6,100		\$39.05	239,205.00				\$39.05	239,205.00					
115	09/23/04 America Svc Group Inc	B	6,900		\$37.28	257,197.50				\$37.28	257,197.50					
116	10/28/04 America Svc Group Inc	SS	6,500			0.00					0.00					
117	05/24/05 America Svc Group Inc	B	1,770		\$19.92	35,333.98				\$19.92	35,333.98					
118	06/02/05 America Svc Group Inc	B	600		\$19.47	11,706.00				\$19.47	11,706.00					
119	06/28/05 America Svc Group Inc	B	3,400		\$15.93	54,287.48				\$15.93	54,287.48					
120	11/09/08 America Svc Group Inc	S	(525)		\$23.61	(12,397.44)				\$23.61	(12,397.44)					
121	06/25/07 America Svc Group Inc	S	(875)		\$23.61	(15,939.56)				\$23.61	(15,939.56)					
122	02/11/08 America Svc Group Inc	S	(2,000)		\$23.61	(47,228.33)				\$23.61	(47,228.33)					
123	02/12/08 America Svc Group Inc	S	(2,450)		\$23.61	(57,854.70)				\$23.61	(57,854.70)					
124	05/01/08 America Svc Group Inc	S	(4,575)		\$23.61	(108,034.80)				\$23.61	(108,034.80)					
125	05/15/08 America Svc Group Inc	S	(840)		\$23.61	(19,835.90)				\$23.61	(19,835.90)					
126	05/20/08 America Svc Group Inc	S	(2,410)		\$23.61	(56,910.14)				\$23.61	(56,910.14)					
127	06/11/08 America Svc Group Inc	S	(2,200)		\$23.61	(51,951.18)				\$23.61	(51,951.18)					
128	06/12/08 America Svc Group Inc	S	(275)		\$23.61	(6,493.80)				\$23.61	(6,493.80)					
129	07/23/08 America Svc Group Inc	S	(4,500)		\$23.61	(106,263.74)				\$23.61	(106,263.74)					
130	07/30/08 America Svc Group Inc	S	(2,450)		\$23.61	(57,854.70)				\$23.61	(57,854.70)					
131	09/11/08 America Svc Group Inc	S	(1,045)		\$23.61	(24,676.80)				\$23.61	(24,676.80)					
132	08/12/08 America Svc Group Inc	S	(1,325)		\$23.61	(31,288.77)		0.00		\$23.61	(31,288.77)		0.00			
133																

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	*****TOTAL REVENUE (PART (a)) CALC*****		
134	11/03/09	AMR Corp	B	1,200			\$5.36	6,432.00				\$5.36	6,432.00			
135	11/04/09	AMR Corp	B	1,000			\$5.50	5,500.00				\$5.50	5,500.00			
136	11/05/09	AMR Corp	B	1,300			\$5.24	6,812.00				\$5.24	6,812.00			
137	10/28/10	AMR Corp	S	(400)			\$5.36	(2,144.00)				\$5.36	(2,144.00)			
138	07/01/11	AMR Corp	S	(900)			\$4.15	(3,738.00)				\$4.15	(3,738.00)			
139	07/05/11	AMR Corp	S	(2,200)			\$5.85	(12,862.00)				\$5.85	(12,862.00)			
140						0			0.00					0.00		
141	02/24/03	Andrew Corp	B	300			\$7.50	2,248.71				\$7.50	2,248.71			
142	02/26/03	Andrew Corp	B	200			\$7.73	1,545.04				\$7.73	1,545.04			
143	02/28/03	Andrew Corp	B	400			\$7.63	3,051.24				\$7.63	3,051.24			
144	03/03/03	Andrew Corp	B	300			\$7.73	2,319.48				\$7.73	2,319.48			
145	03/12/03	Andrew Corp	B	200			\$7.57	1,513.10				\$7.57	1,513.10			
146	03/13/03	Andrew Corp	B	100			\$7.48	747.98				\$7.48	747.98			
147	03/14/03	Andrew Corp	B	300			\$7.40	2,220.15				\$7.40	2,220.15			
148	03/14/03	Andrew Corp	B	100			\$7.38	737.50				\$7.38	737.50			
149	03/24/03	Andrew Corp	B	300			\$6.05	1,815.00				\$6.05	1,815.00			
150	03/25/03	Andrew Corp	B	200			\$6.04	1,207.42				\$6.04	1,207.42			
151	05/19/03	Andrew Corp	B	200			\$9.71	1,942.00				\$9.71	1,942.00			
152	05/21/03	Andrew Corp	B	100			\$9.73	973.47				\$9.73	973.47			
153	05/21/03	Andrew Corp	B	200			\$9.79	1,957.14				\$9.79	1,957.14			
154	05/22/03	Andrew Corp	B	800			\$9.59	7,672.00				\$9.59	7,672.00			
155	06/16/03	Andrew Corp	B	200			\$9.73	1,946.00				\$9.73	1,946.00			
156	07/24/03	Andrew Corp	B	100			\$10.30	1,029.77				\$10.30	1,029.77			
157	07/25/03	Andrew Corp	B	200			\$10.29	2,057.74				\$10.29	2,057.74			
158	07/28/03	Andrew Corp	B	200			\$10.17	2,034.58				\$10.17	2,034.58			
159	08/14/03	Andrew Corp	B	300			\$10.04	3,012.09				\$10.04	3,012.09			
160	08/14/03	Andrew Corp	B	100			\$10.12	1,011.50				\$10.12	1,011.50			
161	08/15/03	Andrew Corp	B	200			\$10.11	2,022.70				\$10.11	2,022.70			
162	08/18/03	Andrew Corp	B	200			\$10.19	2,038.10				\$10.19	2,038.10			
163	08/28/03	Andrew Corp	B	300			\$11.52	3,456.00				\$11.52	3,456.00			
164	04/05/04	Andrew Corp	S	(100)			\$7.50	(749.57)				\$7.50	(749.57)			
165	06/02/04	Andrew Corp	S	(500)			\$10.78	(5,391.51)				\$10.78	(5,391.51)			
166	06/21/04	Andrew Corp	B	30			\$18.88	565.83				\$18.88	565.83			
167	08/17/04	Andrew Corp	B	10,000			\$11.94	119,436.00				\$11.94	119,436.00			
168	09/20/04	Andrew Corp	B	5,875			\$11.55	67,856.25				\$11.55	67,856.25			
169	09/22/04	Andrew Corp	B	8,900			\$11.41	101,551.67				\$11.41	101,551.67			
170	09/27/04	Andrew Corp	B	250			\$12.21	3,052.50				\$12.21	3,052.50			
171	09/28/04	Andrew Corp	B	4,000			\$12.39	49,560.00				\$12.39	49,560.00			
172	11/30/04	Andrew Corp	B	200			\$14.23	2,855.98				\$14.23	2,855.98			
173	12/28/04	Andrew Corp	B	5,350			\$13.19	70,834.00				\$13.19	70,834.00			
174	01/20/05	Andrew Corp	B	800			\$12.00	9,638.56				\$12.00	9,638.56			
175	05/25/07	Andrew Corp	B	5,050			\$13.01	65,720.20				\$13.01	65,720.20			
176	08/07/07	Andrew Corp	S	(2,125)			\$7.53	(16,009.17)				\$7.53	(16,009.17)			
177	08/15/07	Andrew Corp	S	(43,230)			\$11.97	(517,479.45)				\$11.97	(517,479.45)			
178						0			0.00					0.00		
179	08/13/07	Arch Chemicals	B	2,825			\$39.42	111,371.95				\$39.42	111,371.95			
180	08/14/07	Arch Chemicals	B	675			\$38.41	25,925.87				\$38.41	25,925.87			
181	08/14/07	Arch Chemicals	B	460			\$42.45	19,526.17				\$42.45	19,526.17			
182	08/23/07	Arch Chemicals	B	1,800			\$41.36	74,453.94				\$41.36	74,453.94			
183	09/28/07	Arch Chemicals	B	1,275			\$45.54	58,064.14				\$45.54	58,064.14			
184	10/01/07	Arch Chemicals	B	690			\$46.34	31,972.94				\$46.34	31,972.94			
185	10/01/07	Arch Chemicals	B	685			\$46.40	31,782.90				\$46.40	31,782.90			
186	11/08/07	Arch Chemicals	B	1,260			\$40.80	51,412.28				\$40.80	51,412.28			
187	11/09/07	Arch Chemicals	B	1,940			\$42.80	83,034.33				\$42.80	83,034.33			
188	11/19/07	Arch Chemicals	B	630			\$41.69	26,265.83				\$41.69	26,265.83			
189	11/21/07	Arch Chemicals	B	415			\$41.74	17,323.14				\$41.74	17,323.14			
190	11/23/07	Arch Chemicals	B	170			\$40.03	6,804.52				\$40.03	6,804.52			
191	11/26/07	Arch Chemicals	B	925			\$40.48	37,444.37				\$40.48	37,444.37			
192	12/07/07	Arch Chemicals	B	475			\$39.33	18,679.47				\$39.33	18,679.47			
193	12/19/07	Arch Chemicals	B	400			\$38.81	15,522.12				\$38.81	15,522.12			

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	CALC*****	GAIN(LOSS)	
14	01/04/08	Arch Chemicals	B	625				\$36.84	23,025.50			\$36.84	23,025.50			
15	03/03/08	Arch Chemicals	B	725				\$34.90	25,300.18			\$34.90	25,300.18			
16	04/25/08	Arch Chemicals	B	950				\$35.99	34,191.28			\$35.99	34,191.28			
17	06/30/08	Arch Chemicals	B	1,850				\$33.09	54,598.19			\$33.09	54,598.19			
18	07/31/08	Arch Chemicals	B	700				\$31.29	21,904.40			\$31.29	21,904.40			
19	08/01/08	Arch Chemicals	B	700				\$31.93	22,350.58			\$31.93	22,350.58			
20	09/26/08	Arch Chemicals	S	(1,165)				\$39.42	(45,924.30)			\$39.42	(45,924.30)			
21	10/24/08	Arch Chemicals	S	(3,550)				\$40.03	(142,116.04)			\$40.03	(142,116.04)			
22	04/29/08	Arch Chemicals	S	(2,560)				\$43.91	(112,409.81)			\$43.91	(112,409.81)			
23	10/21/08	Arch Chemicals	S	(5,800)				\$42.69	(247,595.02)			\$42.69	(247,595.02)			
24	10/22/08	Arch Chemicals	S	(6,900)				\$35.20	(242,906.91)			\$35.20	(242,906.91)			
25										0.00				0.00		
26	11/03/09	Ams Group Inc	B	1,200				\$10.28	12,333.60			\$10.28	12,333.60			
27	11/04/09	Ams Group Inc	B	1,000				\$10.37	10,370.00			\$10.37	10,370.00			
28	11/05/09	Ams Group Inc	B	600				\$10.44	6,263.64			\$10.44	6,263.64			
29	11/06/09	Ams Group Inc	B	600				\$10.46	6,277.02			\$10.46	6,277.02			
30	10/26/10	Ams Group Inc	S	(400)				\$10.28	(4,111.20)			\$10.28	(4,111.20)			
31										31,133.06				31,133.06		
32	11/03/09	Arrow Electronics Inc	B	500				\$25.48	12,742.00			\$25.48	12,742.00			
33	11/04/09	Arrow Electronics Inc	B	300				\$26.13	7,838.70			\$26.13	7,838.70			
34	11/06/09	Arrow Electronics Inc	B	300				\$26.96	8,088.00			\$26.96	8,088.00			
35	04/07/10	Arrow Electronics Inc	S	(1,100)				\$26.06	(28,668.70)			\$26.06	(28,668.70)			
36										0.00				0.00		
37	11/03/09	Ascent Media Corp	B	100				\$24.06	2,405.60			\$24.06	2,405.60			
38	09/13/															

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DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN/LOSS	SALE PRICE	FINV/SHR	TOT FINV	GAIN/LOSS				
02/11/03	Ceraustar Industries Inc	B	1,300		4,500	\$8.52	11,072.49			\$8.52	11,072.49					
05/22/03	Ceraustar Industries Inc	B	300			\$7.12	2,136.00			\$7.12	2,136.00					
06/16/03	Ceraustar Industries Inc	B	100			\$8.21	820.69			\$8.21	820.69					
08/28/03	Ceraustar Industries Inc	B	100			\$8.62	862.00			\$8.62	862.00					
11/24/03	Ceraustar Industries Inc	B	100			\$11.26	1,125.54			\$11.26	1,125.54					
11/25/03	Ceraustar Industries Inc	B	100			\$11.26	1,128.08			\$11.26	1,128.08					
11/26/03	Ceraustar Industries Inc	B	100			\$11.42	1,141.93			\$11.42	1,141.93					
11/26/03	Ceraustar Industries Inc	B	100			\$11.30	1,129.98			\$11.30	1,129.98					
12/02/03	Ceraustar Industries Inc	B	100			\$11.45	1,144.69			\$11.45	1,144.69					
12/03/03	Ceraustar Industries Inc	B	100			\$11.69	1,169.00			\$11.69	1,169.00					
12/08/03	Ceraustar Industries Inc	B	100			\$12.28	1,227.83			\$12.28	1,227.83					
12/09/03	Ceraustar Industries Inc	B	100			\$12.28	1,228.37			\$12.28	1,228.37					
02/11/04	Ceraustar Industries Inc	B	100			\$13.52	1,352.30			\$13.52	1,352.30					
02/12/04	Ceraustar Industries Inc	B	100			\$13.42	1,341.55			\$13.42	1,341.55					
02/12/04	Ceraustar Industries Inc	B	100			\$13.44	1,344.41			\$13.44	1,344.41					
02/13/04	Ceraustar Industries Inc	B	100			\$13.46	1,345.92			\$13.46	1,345.92					
02/17/04	Ceraustar Industries Inc	B	100			\$13.67	1,366.91			\$13.67	1,366.91					
02/18/04	Ceraustar Industries Inc	B	100			\$13.83	1,383.00			\$13.83	1,383.00					
03/24/04	Ceraustar Industries Inc	B	100			\$11.18	1,117.84			\$11.18	1,117.84					
03/24/04	Ceraustar Industries Inc	B	100			\$11.31	1,131.00			\$11.31	1,131.00					
03/25/04	Ceraustar Industries Inc	B	100			\$10.53	1,053.47			\$10.53	1,053.47					
03/26/04	Ceraustar Industries Inc	B	100			\$10.64	1,063.92			\$10.64	1,063.92					
04/05/04	Ceraustar Industries Inc	S	(100)			\$8.52	(651.73)			\$8.52	(651.73)					
06/21/04	Ceraustar Industries Inc	B	20			\$14.36	287.23			\$14.36	287.23					
09/20/04	Ceraustar Industries Inc	B	2,525			\$16.52	41,715.02			\$16.52	41,715.02					
09/22/04	Ceraustar Industries Inc	B	2,500			\$16.39	40,979.75			\$16.39	40,979.75					
09/23/04	Ceraustar Industries Inc	B	7,000			\$16.93	118,510.00			\$16.93	118,510.00					
10/22/04	Ceraustar Industries Inc	B	8,600			\$14.83	97,899.12			\$14.83	97,899.12					
10/27/04	Ceraustar Industries Inc	B	2,600			\$14.93	38,928.24			\$14.93	38,928.24					
10/28/04	Ceraustar Industries Inc	B	6,400			\$15.10	96,965.76			\$15.10	96,965.76					
04/05/05	Ceraustar Industries Inc	B	150			\$12.66	1,904.57			\$12.66	1,904.57					
04/28/05	Ceraustar Industries Inc	B	3,420			\$8.80	30,221.51			\$8.80	30,221.51					
10/12/05	Ceraustar Industries Inc	B	5,000			\$9.38	47,100.00			\$9.38	47,100.00					
07/10/07	Ceraustar Industries Inc	B	135			\$5.23	705.74			\$5.23	705.74					
07/16/07	Ceraustar Industries Inc	B	1,130			\$5.16	5,835.43			\$5.16	5,835.43					
07/12/07	Ceraustar Industries Inc	B	570			\$5.26	2,997.52			\$5.26	2,997.52					
07/20/07	Ceraustar Industries Inc	B	1,650			\$5.30	8,747.81			\$5.30	8,747.81					
08/10/07	Ceraustar Industries Inc	B	5,100			\$4.02	20,511.69			\$4.02	20,511.69					
10/03/07	Ceraustar Industries Inc	B	400			\$4.44	1,774.44			\$4.44	1,774.44					
10/11/07	Ceraustar Industries Inc	B	1,525			\$4.69	7,152.25			\$4.69	7,152.25					
01/30/08	Ceraustar Industries Inc	B	8,010			\$2.83	22,672.31			\$2.83	22,672.31					
02/26/08	Ceraustar Industries Inc	S	(3,795)			\$10.72	(40,665.64)			\$10.72	(40,665.64)					
02/27/08	Ceraustar Industries Inc	S	(10,755)			\$16.80	(180,662.70)			\$16.80	(180,662.70)					
03/05/08	Ceraustar Industries Inc	S	(43,685)		0	\$9.14	(399,415.24)		0.00	\$9.14	(399,415.24)	0.00				
09/20/04	Cascade Corp	B	1,050			\$27.69	29,073.03			\$27.69	29,073.03					
09/22/04	Cascade Corp	B	1,500			\$27.04	40,560.00			\$27.04	40,560.00					
09/23/04	Cascade Corp	B	9,000			\$26.93	242,325.00			\$26.93	242,325.00					
10/07/04	Cascade Corp	B	4,400			\$27.80	122,320.00			\$27.80	122,320.00					
11/12/04	Cascade Corp	B	1,850			\$32.95	61,003.75			\$32.95	61,003.75					
12/16/04	Cascade Corp	S	(1,915)			\$27.40	(52,462.63)			\$27.40	(52,462.63)					
08/30/05	Cascade Corp	S	(1,700)			\$26.97	(45,845.53)			\$26.97	(45,845.53)					
09/21/05	Cascade Corp	S	(1,250)			\$26.93	(33,656.25)			\$26.93	(33,656.25)					
11/10/06	Cascade Corp	S	(835)			\$26.93	(25,174.88)			\$26.93	(25,174.88)					
06/13/07	Cascade Corp	S	(1,025)			\$26.93	(27,603.25)			\$26.93	(27,603.25)					
06/25/07	Cascade Corp	S	(2,025)			\$26.93	(54,533.25)			\$26.93	(54,533.25)					
09/14/07	Cascade Corp	B	675			\$65.18	43,993.26			\$65.18	43,993.26					
10/01/07	Cascade Corp	B	750			\$66.87	50,150.85			\$66.87	50,150.85					
10/11/07	Cascade Corp	B	275			\$66.20	18,205.75			\$66.20	18,205.75					

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (B)) CALC*****			
374	12/06/07	Cascade Corp	B	640			\$58.13	37,206.14					\$58.13	37,206.14		
375	12/07/07	Cascade Corp	B	110			\$58.92	6,481.46					\$58.92	6,481.46		
376	12/12/07	Cascade Corp	B	1,275			\$53.75	68,535.33					\$53.75	68,535.33		
377	12/19/07	Cascade Corp	B	625			\$49.76	31,102.38					\$49.76	31,102.38		
378	01/04/08	Cascade Corp	B	325			\$46.33	15,058.16					\$46.33	15,058.16		
379	04/22/08	Cascade Corp	B	1,525			\$40.95	62,443.41					\$40.95	62,443.41		
380	08/22/08	Cascade Corp	S	(855)			\$26.93	(23,025.15)					\$26.93	(23,025.15)		
381	08/28/08	Cascade Corp	S	(1,100)			\$26.93	(29,623.00)					\$26.93	(29,623.00)		
382	10/24/08	Cascade Corp	S	(1,425)			\$26.93	(38,375.25)					\$26.93	(38,375.25)		
383	01/06/09	Cascade Corp	B	1,500			\$26.93	44,516.70					\$26.93	44,516.70		
384	04/29/09	Cascade Corp	S	(1,920)			\$27.61	(53,008.50)					\$27.61	(53,008.50)		
385	07/24/09	Cascade Corp	B	30			\$21.39	641.75					\$21.39	641.75		
386	07/28/09	Cascade Corp	B	70			\$21.53	1,507.10					\$21.53	1,507.10		
387	09/11/09	Cascade Corp	S	(1,050)			\$27.80	(29,190.00)					\$27.80	(29,190.00)		
388	10/21/09	Cascade Corp	S	(6,900)			\$48.58	(335,040.73)					\$48.58	(335,040.73)		
389	10/22/09	Cascade Corp	S	(3,500)			\$36.45	(127,585.66)					\$36.45	(127,585.66)		
390						0										(0.00)
391	09/30/09	Chatterm Inc	B	1,625			\$65.80	106,929.06					\$65.80	106,929.06		
392	10/21/09	Chatterm Inc	S	(1,625)			\$65.80	(106,929.06)					\$65.80	(106,929.06)		
393						0										0.00
394	10/01/08	Chicago Bridge & Iron Co	B	6,325			\$18.72	118,404.00					\$18.72	118,404.00		
395	10/02/08	Chicago Bridge & Iron Co	B	1,190			\$16.43	19,553.96					\$16.43	19,553.96		
396	10/03/08	Chicago Bridge & Iron Co	B	5,460			\$17.99	98,228.13					\$17.99	98,228.13		
397	10/07/08	Chicago Bridge & Iron Co	B	3,330			\$13.62	45,355.27					\$13.62	45,355.27		
398	10/09/08	Chicago Bridge & Iron Co	B	825			\$12.96	10,688.04					\$12.96	10,688.04		
399	03/02/09	Chicago Bridge & Iron Co	B	8,920			\$5.43	48,465.04					\$5.43	48,465.04		
400	04/29/09	Chicago Bridge & Iron Co	S	(4,050)			\$18.72	(75,816.00)					\$18.72	(75,816.00)		
401	08/07/09	Chicago Bridge & Iron Co	S	(775)			\$18.72	(14,508.00)					\$18.72	(14,508.00)		
402	09/18/09	Chicago Bridge & Iron Co	S	(1,525)			\$18.68	(28,490.80)					\$18.68	(28,490.80)		
403	10/21/09	Chicago Bridge & Iron Co	S	(19,700)			\$11.26	(221,879.64)					\$11.26	(221,879.64)		
404						0										0.00
405	11/03/09	Cincinnati Bell Inc	B	4,000			\$3.03	12,120.00					\$3.03	12,120.00		
406	11/04/09	Cincinnati Bell Inc	B	3,000			\$2.98	8,954.10					\$2.98	8,954.10		
407	11/05/09	Cincinnati Bell Inc	B	2,500			\$2.90	7,251.00					\$2.90	7,251.00		
408	11/06/09	Cincinnati Bell Inc	B	1,900			\$2.98	5,662.00					\$2.98	5,662.00		
409	10/28/10	Cincinnati Bell Inc	S	(1,300)			\$3.03	(3,939.00)					\$3.03	(3,939.00)		
410	01/10/11	Cincinnati Bell Inc	B	3,300			\$2.72	8,980.62					\$2.72	8,980.62		
411	01/11/11	Cincinnati Bell Inc	B	1,100			\$2.71	2,980.01					\$2.71	2,980.01		
412	01/18/11	Cincinnati Bell Inc	B	2,200			\$2.79	6,138.00					\$2.79	6,138.00		
413					16,700				48,146.73						48,146.73	
414	11/03/09	Class C	B	1,000			\$23.51	23,512.40					\$23.51	23,512.40		
415	11/04/09	Class C	B	700			\$25.13	17,587.99					\$25.13	17,587.99		
416	11/05/09	Class C	B	600			\$25.10	15,059.52					\$25.10	15,059.52		
417	11/06/09	Class C	B	600			\$25.49	15,296.10					\$25.49	15,296.10		
418	10/26/10	Class C	S	(300)			\$23.51	(7,053.72)					\$23.51	(7,053.72)		
419					2,600				64,402.29						64,402.29	
420	11/03/09	Cognex Corp	B	1,000			\$16.46	16,457.50					\$16.46	16,457.50		
421	11/04/09	Cognex Corp	B	500			\$16.81	8,405.80					\$16.81	8,405.80		
422	11/05/09	Cognex Corp	B	500			\$16.95	8,474.75					\$16.95	8,474.75		
423	09/13/10	Cognex Corp	S	(900)			\$16.46	(14,814.00)					\$16.46	(14,814.00)		
424	10/28/10	Cognex Corp	S	(100)			\$16.46	(1,645.75)					\$16.46	(1,645.75)		
425	10/28/10	Cognex Corp	S	(100)			\$16.81	(1,681.16)					\$16.81	(1,681.16)		
426					900				15,197.14						15,197.14	
427	12/21/07	Colonial Bancgroup Inc	B	4,820			\$13.62	62,911.00					\$13.62	62,911.00		
428	12/24/07	Colonial Bancgroup Inc	B	3,520			\$13.62	47,946.27					\$13.62	47,946.27		
429	12/26/07	Colonial Bancgroup Inc	B	910			\$13.63	12,401.30					\$13.63	12,401.30		
430	01/08/08	Colonial Bancgroup Inc	B	14,200			\$13.21	187,533.72					\$13.21	187,533.72		
431	11/23/01	Colonial Bancgroup Inc	B	775			\$13.40	10,381.90					\$13.40	10,381.90		
432	02/28/08	Colonial Bancgroup Inc	B	8,750			\$13.26	116,013.63					\$13.26	116,013.63		
433	03/07/08	Colonial Bancgroup Inc	B	6,450			\$12.04	77,688.32					\$12.04	77,688.32		

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	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN/LOSS	SALE PRICE	FMV/SHR	TOTAL REVENUE (PART (a)) CALC**	GAIN/LOSS			
434	03/25/08	Colonial Bancgroup Inc	B	5,975			\$11.37	67,925.59			\$11.37	67,925.59				
435	04/04/08	Colonial Bancgroup Inc	B	11,300			\$9.75	110,221.33			\$9.75	110,221.33				
436	06/30/08	Colonial Bancgroup Inc	B	26,500			\$4.49	119,045.95			\$4.49	119,045.95				
437	09/19/08	Colonial Bancgroup Inc	S	(35,525)			\$13.24	(470,297.82)			\$13.24	(470,297.82)				
438	10/23/08	Colonial Bancgroup Inc	S	(22,300)			\$10.25	(228,644.17)			\$10.25	(228,644.17)				
439	11/07/08	Colonial Bancgroup Inc	S	(13,600)			\$4.49	(61,095.28)			\$4.49	(61,095.28)				
440	11/12/08	Colonial Bancgroup Inc	S	(11,575)			\$4.49	(52,031.74)			\$4.49	(52,031.74)				
441					0				(0.00)				(0.00)			
442	09/22/04	Columbia Sportswear CO	B	3,750			\$55.34	207,525.00			\$55.34	207,525.00				
443	11/05/04	Columbia Sportswear CO	B	3,500			\$60.90	213,280.20			\$60.90	213,280.20				
444	12/02/04	Columbia Sportswear CO	B	350			\$58.55	20,510.00			\$58.55	20,510.00				
445	01/07/05	Columbia Sportswear CO	B	500			\$54.72	27,381.00			\$54.72	27,381.00				
446	02/28/05	Columbia Sportswear CO	B	275			\$56.31	15,496.88			\$56.31	15,496.88				
447	10/24/05	Columbia Sportswear CO	B	275			\$44.61	12,278.53			\$44.61	12,278.53				
448	08/07/06	Columbia Sportswear CO	B	775			\$49.64	38,469.53			\$49.64	38,469.53				
449	08/24/06	Columbia Sportswear CO	B	775			\$46.96	36,394.54			\$46.96	36,394.54				
450	04/17/07	Columbia Sportswear CO	S	(1,850)			\$55.34	(102,379.00)			\$55.34	(102,379.00)				
451	04/25/07	Columbia Sportswear CO	S	(350)			\$55.34	(19,369.00)			\$55.34	(19,369.00)				
452	06/25/07	Columbia Sportswear CO	S	(1,000)			\$55.34	(55,340.00)			\$55.34	(55,340.00)				
453	09/28/07	Columbia Sportswear CO	B	2,415			\$56.24	135,816.70			\$56.24	135,816.70				
454	10/01/07	Columbia Sportswear CO	B	185			\$56.38	10,430.08			\$56.38	10,430.08				
455	10/01/07	Columbia Sportswear CO	B	350			\$55.65	19,477.08			\$55.65	19,477.08				
456	10/11/07	Columbia Sportswear CO	B	320			\$53.94	17,261.60			\$53.94	17,261.60				
457	11/08/07	Columbia Sportswear CO	B	1,350			\$46.06	62,178.44			\$46.06	62,178.44				
458	12/19/07	Columbia Sportswear CO	B	325			\$45.00	14,624.64			\$45.00	14,624.64				
459	01/17/08	Columbia Sportswear CO	B	975			\$38.24	37,283.42			\$38.24	37,283.42				
460	10/08/08	Columbia Sportswear CO	S	(655)			\$58.23	(38,831.50)			\$58.23	(38,831.50)				
461	10/09/08	Columbia Sportswear CO	S	(2,445)			\$60.90	(148,900.50)			\$60.90	(148,900.50)				
462	10/13/08	Columbia Sportswear CO	S	(45)			\$60.90	(2,740.50)			\$60.90	(2,740.50)				
463	10/24/08	Columbia Sportswear CO	S	(950)			\$60.79	(57,749.25)			\$60.79	(57,749.25)				
464	10/28/08	Columbia Sportswear CO	S	(350)			\$58.06	(20,320.15)			\$58.06	(20,320.15)				
465	04/29/09	Columbia Sportswear CO	S	(650)			\$55.24	(35,905.41)			\$55.24	(35,905.41)				
466	09/11/09	Columbia Sportswear CO	S	(1,250)			\$48.71	(60,891.52)			\$48.71	(60,891.52)				
467	10/21/09	Columbia Sportswear CO	S	(4,211)			\$53.89	(226,917.33)			\$53.89	(226,917.33)				
468	10/22/09	Columbia Sportswear CO	S	(2,364)			\$42.75	(101,063.48)			\$42.75	(101,063.48)				
469				0					0.00				0.00			
470	11/03/09	Crown Media	B	900			\$1.64	1,475.91			\$1.64	1,475.91				
471	11/04/09	Crown Media	B	1,000			\$1.59	1,588.60			\$1.59	1,588.60				
472	07/13/11	Crown Media	S	(600)			\$1.64	(983.94)			\$1.64	(983.94)				
473	10/03/11	Crown Media	S	(1,300)			\$1.60	(2,080.57)			\$1.60	(2,080.57)				
474				0					0.00				0.00			
475	11/03/09	Cummins Inc	B	600			\$44.01	26,404.98			\$44.01	26,404.98				
476	11/05/09	Cummins Inc	B	400			\$46.24	18,494.00			\$46.24	18,494.00				
477	11/06/09	Cummins Inc	B	700			\$46.13	32,291.00			\$46.13	32,291.00				
478	06/14/10	Cummins Inc	S	(300)			\$44.01	(13,202.49)			\$44.01	(13,202.49)				
479	10/26/10	Cummins Inc	S	(200)			\$44.01	(8,801.66)			\$44.01	(8,801.66)				
480				1,200					55,185.83				55,185.83			
481	03/16/05	Darling Intl. Inc	B	42,500			\$4.13	176,948.75			\$4.13	176,948.75				
482	04/29/05	Darling Intl. Inc	B	29,650			\$3.87	115,635.00			\$3.87	115,635.00				
483	06/08/05	Darling Intl. Inc	B	5,200			\$3.68	19,292.00			\$3.68	19,292.00				
484	08/10/05	Darling Intl. Inc	B	5,550			\$3.63	20,285.25			\$3.63	20,285.25				
485	09/16/05	Darling Intl. Inc	B	4,450			\$3.50	15,708.50			\$3.50	15,708.50				
486	12/01/05	Darling Intl. Inc	B	6,000			\$3.21	19,440.00			\$3.21	19,440.00				
487	07/25/06	Darling Intl. Inc	S	(2,000)			\$4.13	(8,260.00)			\$4.13	(8,260.00)				
488	12/06/06	Darling Intl. Inc	S	(3,000)			\$4.13	(12,390.00)			\$4.13	(12,390.00)				
489	04/19/07	Darling Intl. Inc	S	(15,525)			\$4.13	(64,118.25)			\$4.13	(64,118.25)				
490	05/25/07	Darling Intl. Inc	S	(7,350)			\$4.13	(30,355.50)			\$4.13	(30,355.50)				
491	06/25/07	Darling Intl. Inc	S	(4,550)			\$4.13	(18,791.50)			\$4.13	(18,791.50)				
492	08/16/07	Darling Intl. Inc	S	(6,775)			\$4.13	(27,980.75)			\$4.13	(27,980.75)				
493	10/05/07	Darling Intl. Inc	S	(4,475)			\$4.06	(18,176.25)			\$4.06	(18,176.25)				

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11/23/07	Darling Intl. Inc	S	(13,625)			\$3.87	(52,728.75)			\$3.87	(52,728.75)				
03/24/08	Darling Intl. Inc	S	(1,400)			\$3.87	(5,418.00)			\$3.87	(5,418.00)				
04/03/08	Darling Intl. Inc	S	(6,205)			\$3.87	(24,013.35)			\$3.87	(24,013.35)				
04/04/08	Darling Intl. Inc	S	(2,515)			\$3.87	(9,733.05)			\$3.87	(9,733.05)				
04/08/08	Darling Intl. Inc	S	(3,570)			\$3.87	(13,815.90)			\$3.87	(13,815.90)				
04/10/08	Darling Intl. Inc	S	(210)			\$3.87	(812.70)			\$3.87	(812.70)				
05/15/08	Darling Intl. Inc	S	(4,500)			\$3.72	(16,740.50)			\$3.72	(16,740.50)				
09/24/08	Darling Intl. Inc	B	4,375			\$11.81	51,655.63			\$11.81	51,655.63				
09/25/08	Darling Intl. Inc	B	3,155			\$11.94	37,681.11			\$11.94	37,681.11				
09/28/08	Darling Intl. Inc	B	3,755			\$11.72	44,024.37			\$11.72	44,024.37				
09/30/08	Darling Intl. Inc	B	4,390			\$10.99	48,251.37			\$10.99	48,251.37				
12/01/08	Darling Intl. Inc	B	3,725			\$3.99	14,849.34			\$3.99	14,849.34				
12/09/08	Darling Intl. Inc	B	6,360			\$3.63	23,085.53			\$3.63	23,085.53				
12/10/08	Darling Intl. Inc	B	6,620			\$3.96	26,193.35			\$3.96	26,193.35				
12/16/08	Darling Intl. Inc	B	1,260			\$4.51	5,682.10			\$4.51	5,682.10				
12/17/08	Darling Intl. Inc	B	2,095			\$4.74	9,939.10			\$4.74	9,939.10				
12/18/08	Darling Intl. Inc	B	770			\$4.79	3,692.07			\$4.79	3,692.07				
03/16/09	Darling Intl. Inc	B	3,685			\$3.49	12,861.76			\$3.49	12,861.76				
03/17/09	Darling Intl. Inc	B	3,010			\$3.52	10,584.38			\$3.52	10,584.38				
03/18/09	Darling Intl. Inc	B	7,300			\$3.45	25,190.11			\$3.45	25,190.11				
03/19/09	Darling Intl. Inc	B	2,900			\$3.55	10,303.41			\$3.55	10,303.41				
04/21/09	Darling Intl. Inc	S	(10,750)			\$3.62	(38,938.25)			\$3.62	(38,938.25)				
04/29/09	Darling Intl. Inc	S	(9,300)			\$5.48	(50,953.80)			\$5.48	(50,953.80)				
06/05/09	Darling Intl. Inc	S	(2,650)			\$11.84	(31,380.56)			\$11.84	(31,380.56)				
06/10/09	Darling Intl. Inc	S	(2,975)			\$11.91	(35,422.86)			\$11.91	(35,422.86)				
08/14/09	Darling Intl. Inc	B	2,535			\$6.68	16,924.93			\$6.68	16,924.93				
08/17/09	Darling Intl. Inc	B	1,830			\$6.69	12,246.18			\$6.69	12,246.18				
10/21/09	Darling Intl. Inc	S	(49,740)			\$5.24	(260,444.25)			\$5.24	(260,444.25)				
11/03/09	Diebold Inc	B	400			\$28.48	11,392.00			\$28.48	11,392.00				
11/04/09	Diebold Inc	B	300			\$27.05	8,115.00			\$27.05	8,115.00				
11/05/09	Diebold Inc	B	200			\$26.55	5,310.94			\$26.55	5,310.94				
10/26/10	Diebold Inc	S	(100)			\$28.48	(2,848.00)			\$28.48	(2,848.00)				
10/10/12	Energy Transfer Partners	T	543,102			\$26.47	14,374.08			\$26.47	14,374.08				
10/15/12	Energy Transfer Partners	S	(0,1020)			\$4.35	(2.70)	1.65		\$26.47	(2.70)		1.65		
11/13/12	Energy Transfer Partners	S	(543,0000)			\$22,954.15	(14,371.38)	8,582.77		\$22,954.15	(14,371.38)		8,582.77		
02/11/03	Flowsave Corp	B	2,600			\$12.25	31,855.88			\$12.25	31,855.88				
03/06/03	Flowsave Corp	B	100			\$12.11	1,210.93			\$12.11	1,210.93				
05/22/03	Flowsave Corp	B	700			\$17.65	12,355.00			\$17.65	12,355.00				
06/17/03	Flowsave Corp	B	100			\$19.60	1,959.88			\$19.60	1,959.88				
06/18/03	Flowsave Corp	B	100			\$19.59	1,959.36			\$19.59	1,959.36				
08/28/03	Flowsave Corp	B	200			\$20.50	4,100.00			\$20.50	4,100.00				
12/12/03	Flowsave Corp	S	(600)			\$12.25	(7,351.38)			\$12.25	(7,351.38)				
04/02/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/05/04	Flowsave Corp	S	(200)			\$12.25	(2,450.46)			\$12.25	(2,450.46)				
04/05/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/06/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/07/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/07/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/08/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/12/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/13/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
04/14/04	Flowsave Corp	S	(100)			\$12.25	(1,225.23)			\$12.25	(1,225.23)				
06/21/04	Flowsave Corp	B	10			\$22.94	229.40			\$22.94	229.40				
09/17/04	Flowsave Corp	B	8,000			\$24.18	193,411.20			\$24.18	193,411.20				
10/27/04	Flowsave Corp	B	10,715			\$21.01	225,708.26			\$21.01	225,708.26				
02/11/05	Flowsave Corp	B	250			\$24.99	6,261.00			\$24.99	6,261.00				
02/28/05	Flowsave Corp	B	625			\$24.08	15,075.00			\$24.08	15,075.00				

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DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN/LOSS	SALE PRICE	FNIV/SHR	TOT FNIV	TOTAL REVENUE (PART 1a)	CALC*****	GAIN/LOSS		
05/09/05	Flowserve Corp	S	(2,550)			\$17.05	(43,479.26)			\$24.18	(43,479.26)					
02/23/08	Flowserve Corp	S	(3,200)			\$24.18	(77,376.00)			\$24.18	(77,376.00)					
03/27/08	Flowserve Corp	S	(1,350)			\$24.18	(32,643.00)			\$24.18	(32,643.00)					
04/28/08	Flowserve Corp	S	(1,000)			\$24.18	(24,180.00)			\$24.18	(24,180.00)					
05/09/08	Flowserve Corp	S	(800)			\$24.18	(19,344.00)			\$24.18	(19,344.00)					
06/23/07	Flowserve Corp	S	(1,850)			\$23.08	(42,704.20)			\$23.08	(42,704.20)					
07/06/07	Flowserve Corp	S	(450)			\$21.01	(9,454.50)			\$21.01	(9,454.50)					
07/24/07	Flowserve Corp	S	(3,175)			\$21.01	(66,706.75)			\$21.01	(66,706.75)					
08/23/07	Flowserve Corp	S	(580)			\$21.01	(12,395.90)			\$21.01	(12,395.90)					
08/27/07	Flowserve Corp	S	(1,550)			\$21.01	(32,565.50)			\$21.01	(32,565.50)					
02/14/08	Flowserve Corp	S	(1,510)			\$21.01	(31,725.10)			\$21.01	(31,725.10)					
03/04/08	Flowserve Corp	S	(1,450)			\$21.01	(30,464.50)			\$21.01	(30,464.50)					
04/04/08	Flowserve Corp	S	(1,125)			\$21.01	(23,636.25)			\$21.01	(23,636.25)					
04/29/08	Flowserve Corp	S	(1,100)			\$24.20	(26,622.14)			\$24.20	(26,622.14)					
					0			(0.00)						(0.00)		
11/03/09	Flushing Finl Corp	B	700			\$10.85	7,596.61			\$10.85	7,596.61					
11/04/09	Flushing Finl Corp	B	600			\$10.81	6,487.02			\$10.81	6,487.02					
11/05/09	Flushing Finl Corp	B	700			\$10.51	7,358.54			\$10.51	7,358.54					
10/26/10	Flushing Finl Corp	S	(200)			\$10.85	(2,170.46)			\$10.85	(2,170.46)					
01/05/12	Flushing Finl Corp	S	(1,800)			\$10.71	(19,271.71)			\$10.71	(19,271.71)					
					0			3,941.54		\$23,213.25				3,941.54		
					0			0.00						0.00		
06/14/10	Foster Wheeler AG	B	700			\$25.11	17,573.99			\$25.11	17,573.99					
07/15/10	Foster Wheeler AG	B	200			\$22.21	4,442.20			\$22.21	4,442.20					
09/18/10	Foster Wheeler AG	B	200			\$24.19	4,838.18			\$24.19	4,838.18					
09/17/10	Foster Wheeler AG	S	(500)			\$24.20	(12,098.90)			\$24.20	(12,098.90)					
10/26/10	Foster Wheeler AG	S	(400)			\$25.11	(10,042.28)			\$25.11	(10,042.28)					
01/05/12	Foster Wheeler AG	B	1,400			\$19.51	27,314.00			\$19.51	27,314.00					
11/14/12	Foster Wheeler AG	B	900			\$22.72	20,451.78			\$22.72	20,451.78					
					4,200			92,222.92						92,222.92		
11/03/09	Gannett Inc	B	800			\$10.13	8,102.40			\$10.13	8,102.40					
11/04/09	Gannett Inc	B	500			\$10.65	5,325.00			\$10.65	5,325.00					
11/05/09	Gannett Inc	B	400			\$10.59	4,236.00			\$10.59	4,236.00					
06/14/10	Gannett Inc	B	1,000			\$16.17	16,167.30			\$16.17	16,167.30					
10/26/10	Gannett Inc	S	(400)			\$10.13	(4,051.20)			\$10.13	(4,051.20)					
05/10/11	Gannett Inc	B	1,300			\$17.80	23,137.68			\$17.80	23,137.68					
02/14/12	Gannett Inc	B	2,100			\$14.92	31,324.23			\$14.92	31,324.23					
					5,700			84,241.41						84,241.41		
11/03/09	Gencorp	B	1,000			\$7.35	7,346.20			\$7.35	7,346.20					
11/06/09	Gencorp	B	1,000			\$7.95	7,947.00			\$7.95	7,947.00					
11/09/09	Gencorp	B	500			\$8.01	4,005.00			\$8.01	4,005.00					
11/11/09	Gencorp	B	600			\$8.34	5,005.02			\$8.34	5,005.02					
07/21/10	Gencorp	S	(400)			\$7.35	(2,940.00)			\$7.35	(2,940.00)					
07/22/10	Gencorp	S	(300)			\$7.35	(2,205.00)			\$7.35	(2,205.00)					
07/23/10	Gencorp	S	(500)			\$7.59	(3,795.00)			\$7.59	(3,795.00)					
07/29/10	Gencorp	S	(300)			\$7.95	(2,385.00)			\$7.95	(2,385.00)					
07/28/10	Gencorp	S	(200)			\$7.95	(1,590.00)			\$7.95	(1,590.00)					
07/30/10	Gencorp	S	(900)			\$8.03	(7,224.00)			\$8.03	(7,224.00)					
08/02/10	Gencorp	S	(500)			\$8.33	(4,164.22)			\$8.33	(4,164.22)					
					0			0.00						0.00		
11/03/09	Gilead Sciences Inc	B	600			\$43.74	26,243.22			\$43.74	26,243.22					
11/04/09	Gilead Sciences Inc	B	600			\$44.20	26,520.00			\$44.20	26,520.00					
11/06/09	Gilead Sciences Inc	B	600			\$46.34	27,802.80			\$46.34	27,802.80					
05/05/10	Gilead Sciences Inc	S	(500)			\$43.74	(21,870.00)			\$43.74	(21,870.00)					
10/26/10	Gilead Sciences Inc	S	(100)			\$43.74	(4,373.87)			\$43.74	(4,373.87)					
10/26/10	Gilead Sciences Inc	S	(100)			\$44.20	(4,420.00)			\$44.20	(4,420.00)					
04/21/11	Gilead Sciences Inc	S	(400)			\$44.20	(17,680.00)			\$44.20	(17,680.00)					
05/03/11	Gilead Sciences Inc	S	(700)			\$46.03	(32,222.15)			\$46.03	(32,222.15)					
					0			0.00						0.00		
11/03/09	Goodrich Corp	B	500			\$54.81	27,407.00			\$54.81	27,407.00					
11/04/09	Goodrich Corp	B	400			\$55.63	22,252.00			\$55.63	22,252.00					

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FRV/SHR	TOT FRV	*****TOTAL REVENUE (PART (B)) CALC*****			
814	11/09/09	Goodrich Corp	B	400			\$58.35	23,341.00			\$58.35	23,341.00				
815	10/28/10	Goodrich Corp	S	(200)			\$54.81	(10,962.80)			\$54.81	(10,962.80)				
816	01/05/12	Goodrich Corp	S	(600)			\$55.22	(33,132.00)			\$55.22	(33,132.00)				
817	06/15/12	Goodrich Corp	S	(500)			\$57.81	(28,905.20)			\$57.81	(28,905.20)				
818									0.00						0.00	
819	11/03/09	Goodrich Pete Corp	B	500			\$25.80	12,899.00			\$25.80	12,899.00				
820	11/05/09	Goodrich Pete Corp	B	500			\$25.53	12,766.10			\$25.53	12,766.10				
821	11/16/09	Goodrich Pete Corp	B	300			\$23.45	7,034.43			\$23.45	7,034.43				
822	11/17/09	Goodrich Pete Corp	B	400			\$23.43	9,372.44			\$23.43	9,372.44				
823	10/26/10	Goodrich Pete Corp	S	(200)			\$25.80	(5,159.60)			\$25.80	(5,159.60)				
824	10/28/11	Goodrich Pete Corp	S	(1,500)			\$24.61	(36,912.37)			\$24.61	(36,912.37)				
825									0.00						0.00	
826	03/11/11	Global Crossing, Ltd	B	500			\$14.25	7,124.70			\$14.25	7,124.70				
827	03/17/11	Global Crossing, Ltd	B	300			\$13.82	4,145.07			\$13.82	4,145.07				
828	03/23/11	Global Crossing, Ltd	B	200			\$14.01	2,801.88			\$14.01	2,801.88				
829	03/29/11	Global Crossing, Ltd	B	200			\$13.89	2,778.84			\$13.89	2,778.84				
830	03/30/11	Global Crossing, Ltd	B	300			\$14.07	4,222.05			\$14.07	4,222.05				
831	10/05/11	Global Crossing, Ltd-Level 3 Comm	M	(1,500)			\$14.05	(21,072.54)			\$14.05	(21,072.54)				
832									0.00						0.00	
833	04/10/07	Gray Television	B	12,875			\$10.62	136,742.80			\$10.62	136,742.80				
834	04/20/07	Gray Television	B	4,555			\$11.03	50,228.44			\$11.03	50,228.44				
835	04/23/07	Gray Television	B	5,235			\$11.02	57,672.95			\$11.02	57,672.95				
836	04/25/07	Gray Television	B	2,475			\$11.03	27,295.54			\$11.03	27,295.54				
837	04/26/07	Gray Television	B	900			\$10.98	9,882.00			\$10.98	9,882.00				
838	05/01/07	Gray Television	B	400			\$10.99	4,397.28			\$10.99	4,397.28				
839	05/02/07	Gray Television	B	7,060			\$10.62	74,976.49			\$10.62	74,976.49				
840	05/04/07	Gray Television	B	200			\$10.32	2,064.70			\$10.32	2,064.70				
841	05/10/07	Gray Television	B	1,625			\$10.03	16,305.09			\$10.03	16,305.09				
842	05/14/07	Gray Television	B	1,650			\$9.68	15,972.00			\$9.68	15,972.00				
843	07/06/07	Gray Television	B	375			\$9.28	3,479.29			\$9.28	3,479.29				
844	07/25/07	Gray Television	B	775			\$9.12	7,067.85			\$9.12	7,067.85				
845	10/11/07	Gray Television	B	975			\$9.49	9,253.25			\$9.49	9,253.25				
846	11/27/07	Gray Television	B	1,000			\$7.35	7,345.60			\$7.35	7,345.60				
847	12/07/07	Gray Television	B	550			\$7.68	4,222.68			\$7.68	4,222.68				
848	12/10/07	Gray Television	B	1,475			\$7.73	11,406.47			\$7.73	11,406.47				
849	11/23/07	Gray Television	B	1,225			\$5.89	7,215.25			\$5.89	7,215.25				
850	03/03/08	Gray Television	B	5,345			\$6.01	32,137.88			\$6.01	32,137.88				
851	03/04/08	Gray Television	B	6,820			\$5.95	40,572.86			\$5.95	40,572.86				
852	03/05/08	Gray Television	B	6,410			\$5.96	38,231.80			\$5.96	38,231.80				
853	11/10/08	Gray Television	S	(11,900)			\$10.62	(126,387.52)			\$10.62	(126,387.52)				
854	11/13/08	Gray Television	S	(19,665)			\$10.42	(204,867.58)			\$10.42	(204,867.58)				
855	11/14/08	Gray Television	S	(24,985)			\$7.42	(185,388.70)			\$7.42	(185,388.70)				
856	11/17/08	Gray Television	S	(5,375)			\$7.42	(39,826.42)			\$7.42	(39,826.42)				
857									0.00						0.00	
858	11/03/09	Harmonic Inc	B	2,600			\$5.29	13,748.80			\$5.29	13,748.80				
859	11/04/09	Harmonic Inc	B	2,000			\$5.32	10,648.00			\$5.32	10,648.00				
860	11/05/09	Harmonic Inc	B	1,500			\$5.14	7,706.70			\$5.14	7,706.70				
861	11/06/09	Harmonic Inc	B	1,400			\$5.14	7,192.92			\$5.14	7,192.92				
862	10/26/10	Harmonic Inc	S	(800)			\$5.29	(4,230.40)			\$5.29	(4,230.40)				
863									35,066.02						35,066.02	
864	11/03/09	Heidnck & Struggles Int'l	B	400			\$26.64	10,655.20			\$26.64	10,655.20				
865	11/04/09	Heidnck & Struggles Int'l	B	500			\$27.03	13,516.00			\$27.03	13,516.00				
866	10/26/10	Heidnck & Struggles Int'l	S	(200)			\$26.64	(5,327.60)			\$26.64	(5,327.60)				
867	10/27/11	Heidnck & Struggles Int'l	S	(700)			\$26.92	(18,843.60)			\$26.92	(18,843.60)				
868									0.00						0.00	
869	11/03/09	Heimench & Payne Inc	B	600			\$38.21	22,924.98			\$38.21	22,924.98				
870	11/04/09	Heimench & Payne Inc	B	400			\$39.07	15,826.00			\$39.07	15,826.00				
871	11/05/09	Heimench & Payne Inc	B	700			\$38.64	27,050.03			\$38.64	27,050.03				
872	10/26/10	Heimench & Payne Inc	S	(200)			\$38.21	(7,641.66)			\$38.21	(7,641.66)				
873									57,959.35						57,959.35	

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	*****TOTAL REVENUE (PART (b) CALC)*****		
674	11/03/09	Hexcel Corp	B	900				\$10.98	9,879.03			\$10.98	9,879.03			
675	11/04/09	Hexcel Corp	B	600				\$11.07	6,640.98			\$11.07	6,640.98			
676	11/06/09	Hexcel Corp	B	700				\$11.47	8,028.37			\$11.47	8,028.37			
677	11/10/09	Hexcel Corp	B	500				\$11.75	5,873.00			\$11.75	5,873.00			
678	10/26/10	Hexcel Corp	S	(300)				\$10.98	(3,293.01)			\$10.98	(3,293.01)			
679						2,400				27,128.37			27,128.37			
680	05/06/10	Immunogen Inc	B	1,000				\$8.00	8,000.00			\$8.00	8,000.00			
681	05/07/10	Immunogen Inc	B	1,000				\$8.10	8,097.60			\$8.10	8,097.60			
682	10/26/10	Immunogen Inc	S	(200)				\$8.00	(1,600.00)			\$8.00	(1,600.00)			
683						1,800				14,497.60			14,497.60			
684	09/15/11	InterXion Holding NV	B	1,500				\$11.81	17,710.80			\$11.81	17,710.80			
685						1,500				17,710.80			17,710.80			
686	11/03/09	ION Geophysical Corp	B	1,800				\$3.86	6,948.00			\$3.86	6,948.00			
687	11/04/09	ION Geophysical Corp	B	1,000				\$4.00	4,000.00			\$4.00	4,000.00			
688	11/10/09	ION Geophysical Corp	B	1,300				\$5.32	6,916.00			\$5.32	6,916.00			
689	10/26/10	ION Geophysical Corp	S	(500)				\$3.86	(1,930.00)			\$3.86	(1,930.00)			
690						3,600				15,934.00			15,934.00			
691	11/03/09	Isis Pharmaceuticals Inc	B	1,200				\$12.50	14,994.96			\$12.50	14,994.96			
692	11/04/09	Isis Pharmaceuticals Inc	B	800				\$12.76	10,208.00			\$12.76	10,208.00			
693	11/06/09	Isis Pharmaceuticals Inc	B	1,000				\$13.55	13,545.80			\$13.55	13,545.80			
694	04/12/10	Isis Pharmaceuticals Inc	B	800				\$10.79	8,629.84			\$10.79	8,629.84			
695	10/26/10	Isis Pharmaceuticals Inc	S	(400)				\$12.50	(4,998.32)			\$12.50	(4,998.32)			
696						3,400				42,380.38			42,380.38			
697	11/03/09	InterActive Corp	B	500				\$19.01	9,504.00			\$19.01	9,504.00			
698	11/04/09	InterActive Corp	B	500				\$19.11	9,555.00			\$19.11	9,555.00			
699	10/26/10	InterActive Corp	S	(100)				\$19.01	(1,900.80)			\$19.01	(1,900.80)			
700						900				17,158.20			17,158.20			
701	11/03/09	Intermec Inc	B	800				\$12.30	9,842.00			\$12.30	9,842.00			
702	11/04/09	Intermec Inc	B	600				\$12.27	7,362.00			\$12.27	7,362.00			
703	11/05/09	Intermec Inc	B	500				\$12.30	6,151.35			\$12.30	6,151.35			
704	11/06/09	Intermec Inc	B	500				\$12.47	6,233.50			\$12.47	6,233.50			
705	10/26/10	Intermec Inc	S	(300)				\$12.30	(3,690.75)			\$12.30	(3,690.75)			
706	02/08/12	Intermec Inc	S	(2,100)				\$12.33	(25,898.10)	(9,195.03)	\$16,703.07	\$12.33	(25,898.10)	(9,195.03)		
707						0				0.00						
708	04/16/12	JDS Uniphase Corporation	B	2,400				\$13.02	31,236.24			\$13.02	31,236.24			
709						2,400				31,236.24			31,236.24			
710	06/06/06	James River Coal Co	B	8,200				\$31.16	255,503.80			\$31.16	255,503.80			
711	06/08/06	James River Coal Co	B	1,450				\$30.38	44,049.70			\$30.38	44,049.70			
712	07/26/06	James River Coal Co	B	1,100				\$22.30	24,534.84			\$22.30	24,534.84			
713	07/27/06	James River Coal Co	B	950				\$22.18	21,074.80			\$22.18	21,074.80			
714	08/21/06	James River Coal Co	B	5,900				\$14.91	87,994.37			\$14.91	87,994.37			
715	09/12/06	James River Coal Co	B	6,000				\$14.64	87,819.60			\$14.64	87,819.60			
716	09/12/06	James River Coal Co	S	(1,300)				\$31.16	(40,508.00)			\$31.16	(40,508.00)			
717	06/25/07	James River Coal Co	S	(1,400)				\$31.16	(43,624.00)			\$31.16	(43,624.00)			
718	07/30/07	James River Coal Co	B	2,225				\$8.84	19,662.10			\$8.84	19,662.10			
719	08/13/07	James River Coal Co	B	1,900				\$5.13	9,739.78			\$5.13	9,739.78			
720	08/22/07	James River Coal Co	B	6,375				\$4.05	25,801.54			\$4.05	25,801.54			
721	12/03/07	James River Coal Co	B	10,200				\$6.45	65,790.00			\$6.45	65,790.00			
722	02/01/08	James River Coal Co	S	(4,275)				\$31.16	(133,209.00)			\$31.16	(133,209.00)			
723	02/14/08	James River Coal Co	S	(10,125)				\$20.58	(208,344.34)			\$20.58	(208,344.34)			
724	02/25/08	James River Coal Co	S	(5,750)				\$14.68	(84,315.00)			\$14.68	(84,315.00)			
725	03/25/08	James River Coal Co	B	6,675				\$14.95	99,791.25			\$14.95	99,791.25			
726	04/18/08	James River Coal Co	B	(2,000)				\$11.02	(22,030.00)			\$11.02	(22,030.00)			
727	05/05/08	James River Coal Co	S	(3,150)				\$6.18	(19,472.53)			\$6.18	(19,472.53)			
728	05/06/08	James River Coal Co	S	(1,850)				\$4.05	(7,492.50)			\$4.05	(7,492.50)			
729	05/07/08	James River Coal Co	S	(625)				\$4.24	(2,126.25)			\$4.24	(2,126.25)			
730	05/20/08	James River Coal Co	S	(4,050)				\$4.24	(17,182.50)			\$4.24	(17,182.50)			
731	05/29/08	James River Coal Co	S	(1,000)				\$6.45	(6,450.00)			\$6.45	(6,450.00)			
732	06/16/08	James River Coal Co	S	(2,775)				\$6.45	(17,898.75)			\$6.45	(17,898.75)			
733	08/18/08	James River Coal Co	B	1,860				\$36.95	68,734.81			\$36.95	68,734.81			

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)	
734	09/11/08	James River Coal Co	B	2,250				\$23.75	53,427.80			\$23.75	53,427.80		
735	09/24/08	James River Coal Co	B	2,615				\$30.00	78,450.00			\$30.00	78,450.00		
736	10/03/08	James River Coal Co	B	2,025				\$21.87	44,292.22			\$21.87	44,292.22		
737	12/09/08	James River Coal Co	B	3,675				\$12.12	44,546.51			\$12.12	44,546.51		
738	04/29/09	James River Coal Co	S	(4,100)				\$6.45	(26,445.00)			\$6.45	(26,445.00)		
739	05/01/09	James River Coal Co	S	(1,575)				\$6.45	(10,158.75)			\$6.45	(10,158.75)		
740	05/04/09	James River Coal Co	S	(2,375)				\$13.43	(31,893.75)			\$13.43	(31,893.75)		
741	05/09/09	James River Coal Co	S	(875)				\$14.95	(13,081.25)			\$14.95	(13,081.25)		
742	06/02/09	James River Coal Co	S	(675)				\$14.95	(10,091.25)			\$14.95	(10,091.25)		
743	07/20/09	James River Coal Co	S	(1,135)				\$14.95	(16,968.25)			\$14.95	(16,968.25)		
744	07/23/09	James River Coal Co	S	(340)				\$14.95	(5,083.00)			\$14.95	(5,083.00)		
745	10/21/09	James River Coal Co	S	(14,125)				\$22.29	(314,838.80)			\$22.29	(314,838.80)		
746						0				0.00				0.00	
747	04/27/12	Janus Cap Group Inc	B	1,200				\$7.73	9,275.16			\$7.73	9,275.16		
748	04/30/12	Janus Cap Group Inc	B	1,400				\$7.71	10,794.84			\$7.71	10,794.84		
749	05/01/12	Janus Cap Group Inc	B	1,200				\$7.59	9,113.28			\$7.59	9,113.28		
750						3,800				29,183.28				29,183.28	
751	10/08/09	Jo-ann Stores Inc	B	2,450				\$29.20	71,528.98			\$29.20	71,528.98		
752	10/21/09	Jo-ann Stores Inc	S	(2,450)				\$29.20	(71,528.98)			\$29.20	(71,528.98)		
753						0				0.00				0.00	
754	11/04/09	Kansas City Southern	B	600				\$26.41	15,846.00			\$26.41	15,846.00		
755	11/06/09	Kansas City Southern	B	300				\$27.90	8,370.99			\$27.90	8,370.99		
756	11/10/09	Kansas City Southern	B	400				\$28.98	11,592.00			\$28.98	11,592.00		
757	10/28/10	Kansas City Southern	S	(200)				\$26.41	(5,282.00)			\$26.41	(5,282.00)		
758						1,100				30,526.99				30,526.99	
759	11/03/09	KB Home	B	700				\$14.58	10,209.36			\$14.58	10,209.36		
760	11/04/09	KB Home	B	600				\$15.28	9,168.00			\$15.28	9,168.00		
761	11/06/09	KB Home	B	600				\$14.83	8,898.00			\$14.83	8,898.00		
762	03/25/10	KB Home	S	(1,800)				\$14.88	(26,792.36)			\$14.88	(26,792.36)		
763	03/28/10	KB Home	S	(100)				\$14.83	(1,483.00)			\$14.83	(1,483.00)		
764						0				0.00				0.00	
765	08/09/07	Koppers Holdings Inc	B	1,320				\$29.73	39,240.96			\$29.73	39,240.96		
766	08/10/07	Koppers Holdings Inc	B	1,290				\$29.93	38,609.31			\$29.93	38,609.31		
767	09/28/07	Koppers Holdings Inc	B	395				\$39.19	15,480.41			\$39.19	15,480.41		
768	10/01/07	Koppers Holdings Inc	B	280				\$39.14	10,958.00			\$39.14	10,958.00		
769	10/10/07	Koppers Holdings Inc	B	1,915				\$37.79	72,367.85			\$37.79	72,367.85		
770	11/09/07	Koppers Holdings Inc	B	625				\$43.26	27,038.25			\$43.26	27,038.25		
771	11/16/07	Koppers Holdings Inc	B	1,925				\$40.28	77,538.88			\$40.28	77,538.88		
772	11/26/07	Koppers Holdings Inc	B	700				\$37.88	26,514.11			\$37.88	26,514.11		
773	05/08/08	Koppers Holdings Inc	B	550				\$47.93	26,361.01			\$47.93	26,361.01		
774	05/09/08	Koppers Holdings Inc	B	740				\$47.58	35,209.27			\$47.58	35,209.27		
775	05/12/08	Koppers Holdings Inc	B	440				\$47.96	21,102.84			\$47.96	21,102.84		
776	05/13/08	Koppers Holdings Inc	B	180				\$48.02	8,642.93			\$48.02	8,642.93		
777	05/15/08	Koppers Holdings Inc	B	440				\$47.68	20,978.10			\$47.68	20,978.10		
778	06/27/08	Koppers Holdings Inc	B	1,240				\$41.18	51,067.91			\$41.18	51,067.91		
779	06/30/08	Koppers Holdings Inc	B	585				\$41.90	24,508.93			\$41.90	24,508.93		
780	01/06/09	Koppers Holdings Inc	B	870				\$20.77	18,073.21			\$20.77	18,073.21		
781	01/06/09	Koppers Holdings Inc	B	155				\$19.89	3,083.20			\$19.89	3,083.20		
782	01/08/09	Koppers Holdings Inc	B	300				\$19.65	5,894.01			\$19.65	5,894.01		
783	03/16/09	Koppers Holdings Inc	B	1,825				\$13.02	23,752.92			\$13.02	23,752.92		
784	04/16/09	Koppers Holdings Inc	S	(500)				\$29.73	(14,864.00)			\$29.73	(14,864.00)		
785	04/29/09	Koppers Holdings Inc	S	(2,375)				\$30.89	(73,371.88)			\$30.89	(73,371.88)		
786	05/18/09	Koppers Holdings Inc	S	(1,350)				\$36.20	(51,575.42)			\$36.20	(51,575.42)		
787	06/11/09	Koppers Holdings Inc	S	(1,125)				\$38.52	(43,334.43)			\$38.52	(43,334.43)		
788	08/24/09	Koppers Holdings Inc	S	775				\$28.27	21,911.19			\$28.27	21,911.19		
789	10/19/09	Koppers Holdings Inc	S	(800)				\$42.05	(33,639.71)			\$42.05	(33,639.71)		
790	10/22/09	Koppers Holdings Inc	S	(10,400)				\$33.80	(351,545.87)			\$33.80	(351,545.87)		
791						0				0.00				0.00	
792	11/03/09	L-1 Identity Solutions Inc	B	800				\$5.81	4,648.00			\$5.81	4,648.00		

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	SALE PRICE	GAIN/LOSS	FMV/SHR	TOT FMV	GAIN/LOSS	
793	11/04/09	L-1 Identity Solutions Inc	B	700				\$6 10	4,270 00	\$6 10		\$6 10	4,270 00		
794	11/05/09	L-1 Identity Solutions Inc	B	800				\$5 93	4,744 00	\$5 93		\$5 93	4,744 00		
795	09/15/10	L-1 Identity Solutions Inc	S	(600)				\$5 81	(3,486 00)	\$5 81		\$5 81	(3,486 00)		
796	09/17/10	L-1 Identity Solutions Inc	S	(600)				\$6 00	(3,602 00)	\$6 00		\$6 00	(3,602 00)		
797	11/03/10	L-1 Identity Solutions Inc	S	(1,100)				\$5 98	(6,574 00)	\$5 98		\$5 98	(6,574 00)		
798						0			0 00				0 00		
799	11/03/09	Lam Research Corp	B	600				\$33 04	19,824 00	\$33 04		\$33 04	19,824 00		
800	11/04/09	Lam Research Corp	B	400				\$33 59	13,435 24	\$33 59		\$33 59	13,435 24		
801	11/06/09	Lam Research Corp	B	600				\$34 27	20,561 88	\$34 27		\$34 27	20,561 88		
802	10/26/10	Lam Research Corp	S	(200)				\$33 04	(6,608 00)	\$33 04		\$33 04	(6,608 00)		
803	06/06/12	Lam Research Corp-Novellus	M	2,137 50				\$17 78	38,001 36	\$17 78		\$17 78	38,001 36		
804	07/09/12	Lam Research Corp-fractional share	S	(0 500)				\$17 73	(8 87)	\$18 87	10 01	\$17 73	(8 87)	10 01	
805						3,537			85,205 62				85,205 62		
806	11/03/09	Las Vegas Sands Corp	B	1,200				\$14 60	17,520 00	\$14 60		\$14 60	17,520 00		
807	11/04/09	Las Vegas Sands Corp	B	800				\$15 70	12,558 40	\$15 70		\$15 70	12,558 40		
808	11/05/09	Las Vegas Sands Corp	B	700				\$15 27	10,689 00	\$15 27		\$15 27	10,689 00		
809	11/06/09	Las Vegas Sands Corp	B	800				\$15 34	12,272 00	\$15 34		\$15 34	12,272 00		
810	10/26/10	Las Vegas Sands Corp	S	(400)				\$14 80	(5,840 00)	\$14 80		\$14 80	(5,840 00)		
811	11/01/10	Las Vegas Sands Corp	S	(100)				\$14 60	(1,460 00)	\$14 60		\$14 60	(1,460 00)		
812						3,000			45,739 40				45,739 40		
813	11/04/09	Lazard Ltd	B	600				\$37 79	22,674 00	\$37 79		\$37 79	22,674 00		
814	11/05/09	Lazard Ltd	B	600				\$37 27	22 362 00	\$37 27		\$37 27	22 362 00		
815	10/26/10	Lazard Ltd	S	(200)				\$37 79	(7 558 00)	\$37 79		\$37 79	(7 558 00)		
816						1,000			37,478 00				37,478 00		
817	10/05/11	Level 3 Comm Inc-Global Crossing	M	1,600				\$13 17	21,072 54	\$13 17		\$13 17	21,072 54		
818	11/14/12	Level 3 Communications Inc	B	600				\$19 24	11,544 54	\$19 24		\$19 24	11,544 54		
819						2,200			32,617 08				32,617 08		
820	11/03/09	Liberty Media Corp (name changed)	B	300				\$21 11	6,333 00	\$21 11		\$21 11	6,333 00		
821	11/05/09	Liberty Media Corp (name changed)	B	400				\$22 15	8,860 00	\$22 15		\$22 15	8,860 00		
822	10/26/10	Liberty Media Corp (name changed)	S	(100)				\$21 11	(2,111 00)	\$21 11		\$21 11	(2,111 00)		
823						600			13,082 00				13,082 00		
824	11/03/09	Lin Tv Corp	B	1,400				\$3 52	4,922 96	\$3 52		\$3 52	4,922 96		
825	11/06/09	Lin Tv Corp	B	1,200				\$4 78	5,736 00	\$4 78		\$4 78	5,736 00		
826	11/06/09	Lin Tv Corp	B	700				\$5 08	3,556 00	\$5 08		\$5 08	3,556 00		
827	11/10/09	Lin Tv Corp	B	800				\$4 69	3,752 00	\$4 69		\$4 69	3,752 00		
828	10/26/10	Lin Tv Corp	S	(500)				\$3 52	(1,758 20)	\$3 52		\$3 52	(1,758 20)		
829	08/07/12	Lin Tv Corp	S	(3,600)				\$4 50	(16 208 76)	\$4 50	(2,160 44)	\$4 50	(16,208 76)	(2,160 44)	
830						0			0 00				0 00		
831	11/03/09	LodgeNet Interactive Corp	B	700				\$4 99	3,493 00	\$4 99		\$4 99	3,493 00		
832	11/05/09	LodgeNet Interactive Corp	B	700				\$5 52	3,866 10	\$5 52		\$5 52	3,866 10		
833	11/06/09	LodgeNet Interactive Corp	B	700				\$5 70	3,989 86	\$5 70		\$5 70	3,989 86		
834	08/01/11	LodgeNet Interactive Corp	S	(2,100)				\$5 40	(11,348 96)	\$5 40		\$5 40	(11,348 96)		
835						0			0 00				0 00		
836	11/03/09	LSI Corp	B	2,000				\$4 92	9,840 00	\$4 92		\$4 92	9,840 00		
837	11/04/09	LSI Corp	B	1,500				\$5 06	7,590 00	\$5 06		\$5 06	7,590 00		
838	11/05/09	LSI Corp	B	1,100				\$5 17	5,684 58	\$5 17		\$5 17	5,684 58		
839	11/06/09	LSI Corp	B	1,200				\$5 22	6,264 00	\$5 22		\$5 22	6,264 00		
840	09/15/10	LSI Corp	B	900				\$4 34	3,906 63	\$4 34		\$4 34	3,906 63		
841	10/12/10	LSI Corp	B	500				\$4 68	2,338 20	\$4 68		\$4 68	2,338 20		
842	10/26/10	LSI Corp	S	(900)				\$4 92	(4,428 00)	\$4 92		\$4 92	(4,428 00)		
843	11/15/10	LSI Corp	B	700				\$5 50	3,851 40	\$5 50		\$5 50	3,851 40		
844						7,000			35,046 81				35,046 81		
845	09/30/04	Lubrizol Corp	B	5,000				\$34 69	173,442 50	\$34 69		\$34 69	173,442 50		
846	10/11/04	Lubrizol Corp	B	2,400				\$34 19	82,051 44	\$34 19		\$34 19	82,051 44		
847	11/01/04	Lubrizol Corp	B	5,600				\$32 43	181,900 32	\$32 43		\$32 43	181,900 32		
848	02/06/07	Lubrizol Corp	S	(175)				\$34 69	(6,070 75)	\$34 69		\$34 69	(6,070 75)		
849	06/25/07	Lubrizol Corp	S	(2,625)				\$34 69	(91,061 25)	\$34 69		\$34 69	(91,061 25)		
850	07/17/07	Lubrizol Corp	S	(595)				\$34 69	(20,640 55)	\$34 69		\$34 69	(20,640 55)		
851	07/17/07	Lubrizol Corp	S	(305)				\$34 69	(10,580 45)	\$34 69		\$34 69	(10,580 45)		
852	07/27/07	Lubrizol Corp	S	(1,775)				\$34 58	(61,337 25)	\$34 58		\$34 58	(61,337 25)		

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	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE (PART (a) CALC)	FMV/SHR	TOT FMV	GAIN(LOSS)		
853	08/15/07	Lubrizol Corp	S	(2,150)			\$34.01	(73,112.50)				\$34.01	(73,112.50)			
854	08/16/07	Lubrizol Corp	S	(1,450)			\$32.43	(47,023.50)				\$32.43	(47,023.50)			
855	08/23/07	Lubrizol Corp	S	(925)			\$32.43	(29,997.75)				\$32.43	(29,997.75)			
856	08/24/07	Lubrizol Corp	S	(1,000)			\$32.43	(32,430.00)				\$32.43	(32,430.00)			
857	08/29/07	Lubrizol Corp	S	(1,765)			\$32.43	(57,238.95)				\$32.43	(57,238.95)			
858	08/30/07	Lubrizol Corp	S	(235)			\$33.62	(7,901.31)				\$33.62	(7,901.31)			
859									0.00					0.00		
860	02/09/10	Madison Square Garden	D	750			\$16.58	12,438.29				\$16.58	12,438.29			
861	10/26/10	Madison Square Garden	S	(100)			\$16.58	(1,658.44)				\$16.58	(1,658.44)			
862					650				10,779.85					10,779.85		
863	11/03/09	Marshall & Ilsley Corp	B	800			\$5.13	4,104.00				\$5.13	4,104.00			
864	11/04/09	Marshall & Ilsley Corp	B	700			\$5.38	3,766.00				\$5.38	3,766.00			
865	11/05/09	Marshall & Ilsley Corp	B	700			\$5.10	3,570.00				\$5.10	3,570.00			
866	03/26/10	Marshall & Ilsley Corp	B	1,300			\$8.07	10,494.12				\$8.07	10,494.12			
867	10/26/10	Marshall & Ilsley Corp	S	(600)			\$5.13	(3,078.00)				\$5.13	(3,078.00)			
868	07/08/11	Marshall & Ilsley Corp	M	(2,900)			\$6.50	(18,856.12)				\$6.50	(18,856.12)			
869					0				0.00					0.00		
870	12/21/12	McDermott Intl Inc	B	2,100			\$11.01	23,114.70				\$11.01	23,114.70			
871					2,100				23,114.70					23,114.70		
872	11/03/09	Meadwestvaco Corp	B	600			\$23.38	14,028.00				\$23.38	14,028.00			
873	11/04/09	Meadwestvaco Corp	B	400			\$23.73	9,492.00				\$23.73	9,492.00			
874	11/10/09	Meadwestvaco Corp	B	500			\$25.21	12,605.00				\$25.21	12,605.00			
875	10/26/10	Meadwestvaco Corp	S	(200)			\$23.38	(4,678.00)				\$23.38	(4,678.00)			
876	05/04/12	Meadwestvaco Corp-Stock Tax Adj	CA					(3,707.00)					(3,707.00)			
877					1,300				27,742.00					27,742.00		
878	06/12/12	Medtronic CO	B	300			\$21.99	6,597.36				\$21.99	6,597.36			
879	07/03/12	Medtronic CO	B	600			\$22.65	13,592.46				\$22.65	13,592.46			
880					900				20,189.82					20,189.82		
881	08/23/10	Micromet Inc	B	100			\$6.32	632.45				\$6.32	632.45			
882	08/26/10	Micromet Inc	B	200			\$6.20	1,239.98				\$6.20	1,239.98			
883	09/03/10	Micromet Inc	B	100			\$6.49	649.29				\$6.49	649.29			
884	09/16/10	Micromet Inc	B	200			\$6.67	1,334.78				\$6.67	1,334.78			
885	09/17/10	Micromet Inc	B	200			\$6.57	1,313.52				\$6.57	1,313.52			
886	10/19/10	Micromet Inc	B	200			\$7.32	1,464.44				\$7.32	1,464.44			
887	10/21/10	Micromet Inc	B	1,600			\$7.32	11,713.28				\$7.32	11,713.28			
888	10/26/10	Micromet Inc	S	(100)			\$6.32	(632.45)				\$6.32	(632.45)			
889	10/26/10	Micromet Inc	S	(200)			\$6.20	(1,239.98)				\$6.20	(1,239.98)			
890	10/26/10	Micromet Inc	S	(100)			\$6.49	(649.29)				\$6.49	(649.29)			
891	10/26/10	Micromet Inc	S	(100)			\$6.67	(667.39)				\$6.67	(667.39)			
892	04/22/11	Micromet Inc	B	2,400			\$6.00	14,401.92				\$6.00	14,401.92			
893	03/30/12	Micromet Inc	S	(4,500)			\$6.57	(29,560.55)				\$6.57	(29,560.55)			
894					0				19,939.45					19,939.45		
895	08/13/09	Middleby Corp	B	3,350			\$50.75	170,022.22				\$50.75	170,022.22			
896	10/21/09	Middleby Corp	S	(3,350)			\$50.75	(170,022.22)				\$50.75	(170,022.22)			
897					0				0.00					0.00		
898	11/03/09	Mosaic Company	B	400			\$48.32	19,328.00				\$48.32	19,328.00			
899	11/04/09	Mosaic Company	B	300			\$49.07	14,720.01				\$49.07	14,720.01			
900	11/05/09	Mosaic Company	B	400			\$48.55	19,420.00				\$48.55	19,420.00			
901	10/26/10	Mosaic Company	S	(200)			\$48.32	(9,663.00)				\$48.32	(9,663.00)			
902	06/02/11	Mosaic Company	B	500			\$87.15	33,576.20				\$87.15	33,576.20			
903	12/10/12	Mosaic Company	B	400			\$53.63	21,450.32				\$53.63	21,450.32			
904					1,800				98,829.53					98,829.53		
905	11/03/09	Myriad Genetics Inc	B	800			\$25.75	20,600.00				\$25.75	20,600.00			
906	11/04/09	Myriad Genetics Inc	B	800			\$25.85	20,680.00				\$25.85	20,680.00			
907	11/05/09	Myriad Genetics Inc	B	500			\$24.67	12,335.00				\$24.67	12,335.00			
908	11/06/09	Myriad Genetics Inc	B	500			\$24.39	12,193.10				\$24.39	12,193.10			
909	10/26/10	Myriad Genetics Inc	S	(400)			\$25.75	(10,300.00)				\$25.75	(10,300.00)			
910					2,200				55,508.10					55,508.10		
911	10/25/04	Newfield Expl CO	B	4,200			\$62.09	260,774.64				\$62.09	260,774.64			
912	10/28/04	Newfield Expl CO	B	4,400			\$58.92	259,426.64				\$58.92	259,426.64			

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11	T=Tendered															
12	CA=Corporate Action															
13	DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	SALE PRICE	BASIS/SR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SR	TOT FMV	TOTAL REVENUE (PART (H))	CALC	GAIN(LOSS)
913	02/24/05	Newfield Expl CO	S	(500)			\$62.09		(31,044.60)			\$62.09	(31,044.60)			
914	03/22/05	Newfield Expl CO	S	(400)			\$62.09		(24,835.68)			\$62.09	(24,835.68)			
915	05/26/05	Newfield Expl CO	SS	7,700			\$0.00		0.00			\$0.00	0.00			
916	08/08/06	Newfield Expl CO	S	(750)			\$30.15		(22,612.50)			\$30.15	(22,612.50)			
917	08/24/06	Newfield Expl CO	S	(350)			\$30.15		(10,552.50)			\$30.15	(10,552.50)			
918	06/25/07	Newfield Expl CO	S	(1,875)			\$30.15		(56,532.58)			\$30.15	(56,532.58)			
919	07/20/07	Newfield Expl CO	S	(2,270)			\$30.15		(68,442.12)			\$30.15	(68,442.12)			
920	07/24/07	Newfield Expl CO	S	(875)			\$30.15		(26,381.88)			\$30.15	(26,381.88)			
921	07/31/07	Newfield Expl CO	S	(2,800)			\$30.15		(84,422.00)			\$30.15	(84,422.00)			
922	12/06/07	Newfield Expl CO	B	695			\$51.02		35,460.29			\$51.02	35,460.29			
923	12/07/07	Newfield Expl CO	B	1,530			\$50.73		77,609.40			\$50.73	77,609.40			
924	02/14/08	Newfield Expl CO	S	(1,900)			\$30.15		(57,285.00)			\$30.15	(57,285.00)			
925	02/28/08	Newfield Expl CO	S	(950)			\$30.15		(28,642.50)			\$30.15	(28,642.50)			
926	03/24/08	Newfield Expl CO	S	(1,875)			\$30.15		(56,501.25)			\$30.15	(56,501.25)			
927	04/25/08	Newfield Expl CO	S	(2,330)			\$33.51		(78,075.75)			\$33.51	(78,075.75)			
928	05/06/08	Newfield Expl CO	S	(1,850)			\$50.78		(93,942.60)			\$50.78	(93,942.60)			
929	09/17/04	Newport Corp	B	10,000			\$11.94		119,400.00	0.00		\$11.94	119,400.00			0.00
930	09/20/04	Newport Corp	B	10,925			\$11.52		125,823.23			\$11.52	125,823.23			
931	09/24/04	Newport Corp	B	13,600			\$11.40		155,022.32			\$11.40	155,022.32			
932	10/15/04	Newport Corp	B	2,000			\$11.50		23,003.00			\$11.50	23,003.00			
933	10/29/04	Newport Corp	B	5,000			\$11.41		57,298.50			\$11.41	57,298.50			
934	07/27/06	Newport Corp	S	(2,800)			\$11.94		(33,432.00)			\$11.94	(33,432.00)			
935	08															

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FINVSHR	TOTAL REVENUE (PART (e)) CALC	TOT FINV	GAIN(LOSS)	
972	06/02/11	North Ameren Energy Partners	B	1,000	1,900		\$8.97	8,973.50	19,397.84			\$8.97	8,973.50	19,397.84		
973																
974	11/03/09	Novellus	B	900			\$19.72	17,747.28				\$19.72	17,747.28			
975	11/04/09	Novellus	B	600			\$19.96	11,975.52				\$19.96	11,975.52			
976	11/05/09	Novellus	B	800			\$20.21	16,166.24				\$20.21	16,166.24			
977	10/26/10	Novellus	S	(400)			\$19.72	(7,887.68)				\$19.72	(7,887.68)			
978	06/08/12	Novellus	M	(1,900)			\$20.00	(38,001.36)				\$20.00	(38,001.36)			
979									0.00					0.00		
980	09/21/04	Oge Energy Corp	B	2,300			\$25.59	58,854.47				\$25.59	58,854.47			
981	09/22/04	Oge Energy Corp	B	6,025			\$25.44	152,724.28				\$25.44	152,724.28			
982	09/24/04	Oge Energy Corp	B	1,000			\$25.22	25,217.60				\$25.22	25,217.60			
983	09/27/04	Oge Energy Corp	B	1,300			\$26.21	34,138.00				\$26.21	34,138.00			
984	12/29/04	Oge Energy Corp	S	(700)			\$25.59	(17,913.00)				\$25.59	(17,913.00)			
985	07/20/06	Oge Energy Corp	S	(300)			\$25.59	(7,677.00)				\$25.59	(7,677.00)			
986	10/19/06	Oge Energy Corp	S	(1,300)			\$25.59	(33,264.47)				\$25.59	(33,264.47)			
987	09/17/07	Oge Energy Corp	B	1,975			\$32.45	64,084.41				\$32.45	64,084.41			
988	11/09/07	Oge Energy Corp	B	1,825			\$36.42	59,189.65				\$36.42	59,189.65			
989	12/13/07	Oge Energy Corp	S	(190)			\$25.44	(4,833.60)				\$25.44	(4,833.60)			
990	12/14/07	Oge Energy Corp	S	(1,035)			\$25.44	(26,330.40)				\$25.44	(26,330.40)			
991	02/26/08	Oge Energy Corp	S	325			\$33.27	10,812.85				\$33.27	10,812.85			
992	03/24/08	Oge Energy Corp	S	(2,325)			\$25.44	(59,148.00)				\$25.44	(59,148.00)			
993	10/24/08	Oge Energy Corp	S	(1,900)			\$25.44	(48,336.00)				\$25.44	(48,336.00)			
994	11/24/08	Oge Energy Corp	S	(2,050)			\$16.40	(33,814.56)				\$16.40	(33,814.56)			
995	12/17/08	Oge Energy Corp	B	500			\$25.73	12,864.25				\$25.73	12,864.25			
996	01/06/09	Oge Energy Corp	B	1,550			\$25.61	39,690.85				\$25.61	39,690.85			
997	03/11/09	Oge Energy Corp	S	(1,700)			\$25.30	(43,014.00)				\$25.30	(43,014.00)			
998	10/21/09	Oge Energy Corp	S	(11,300)			\$30.17	(340,892.69)				\$30.17	(340,892.69)			
1000									0.00					0.00		
1001	11/03/09	Onyx Pharmaceuticals Inc	B	500			\$27.03	13,515.00				\$27.03	13,515.00			
1002	11/04/09	Onyx Pharmaceuticals Inc	B	300			\$27.26	8,178.00				\$27.26	8,178.00			
1003	11/05/09	Onyx Pharmaceuticals Inc	B	300			\$26.47	7,941.00				\$26.47	7,941.00			
1004	05/05/10	Onyx Pharmaceuticals Inc	B	800			\$26.15	15,691.68				\$26.15	15,691.68			
1005	10/28/10	Onyx Pharmaceuticals Inc	S	(300)			\$27.03	(8,109.00)				\$27.03	(8,109.00)			
1006									37,216.68					37,216.68		
1007	11/05/09	Open TV Corp	B	5,000			\$1.55	7,750.00				\$1.55	7,750.00			
1008	11/11/09	Open TV Corp	B	5,400			\$1.57	8,478.00				\$1.57	8,478.00			
1009	11/27/09	Open TV Corp	T	(10,400)			\$1.56	(16,228.00)				\$1.56	(16,228.00)			
1010									0.00					0.00		
1011	11/03/09	Orient-Express Hotels Ltd	B	900			\$8.57	7,712.01				\$8.57	7,712.01			
1012	11/04/09	Orient-Express Hotels Ltd	B	800			\$9.05	7,240.00				\$9.05	7,240.00			
1013	11/05/09	Orient-Express Hotels Ltd	B	500			\$8.85	4,424.00				\$8.85	4,424.00			
1014	11/06/09	Orient-Express Hotels Ltd	B	500			\$8.65	4,323.00				\$8.65	4,323.00			
1015	11/17/09	Orient-Express Hotels Ltd	B	100			\$9.02	901.65				\$9.02	901.65			
1016	11/18/09	Orient-Express Hotels Ltd	B	200			\$9.03	1,805.98				\$9.03	1,805.98			
1017	11/19/09	Orient-Express Hotels Ltd	B	500			\$8.88	4,441.55				\$8.88	4,441.55			
1018	01/13/10	Orient-Express Hotels Ltd	B	1,100			\$10.00	11,000.00				\$10.00	11,000.00			
1019	01/14/10	Orient-Express Hotels Ltd	B	300			\$10.76	3,227.70				\$10.76	3,227.70			
1020	10/29/10	Orient-Express Hotels Ltd	S	(500)			\$8.57	(4,284.45)				\$8.57	(4,284.45)			
1021	11/09/10	Orient-Express Hotels Ltd	B	900			\$10.75	9,675.00				\$10.75	9,675.00			
1022	03/09/12	Orient-Express Hotels Ltd	B	1,300			\$9.52	12,371.84				\$9.52	12,371.84			
1023	03/30/12	Orient-Express Hotels Ltd	B	1,400			\$10.18	14,255.36				\$10.18	14,255.36			
1024	10/28/12	Orient-Express Hotels Ltd	S	(600)			\$8.73	(5,238.00)				\$8.73	(5,238.00)			
1025	12/05/12	Orient-Express Hotels Ltd	B	600			\$12.19	7,314.78				\$12.19	7,314.78			
1026									79,170.42					79,170.42		
1027	11/03/09	OSI Pharmaceuticals Inc	B	500			\$33.09	16,547.00				\$33.09	16,547.00			
1028	11/04/09	OSI Pharmaceuticals Inc	B	300			\$33.25	9,975.00				\$33.25	9,975.00			
1029	11/06/09	OSI Pharmaceuticals Inc	B	400			\$33.26	13,304.20				\$33.26	13,304.20			
1030	05/07/10	OSI Pharmaceuticals Inc	S	(400)			\$33.09	(13,236.00)				\$33.09	(13,236.00)			
1031	06/03/10	OSI Pharmaceuticals Inc	CA	(800)			\$33.24	(26,590.20)				\$33.24	(26,590.20)			
										2,163.91				2,163.91		
											\$7,401.91					

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DATE	ASSET DESCRIPTION*	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)			
1032					0			0.00				0.00			
1033	11/03/09 Pail Corp	B	700			\$32.26	22,578.99			\$32.26	22,578.99				
1034	11/04/09 Pail Corp	B	500			\$32.53	16,262.90			\$32.53	16,262.90				
1035	11/05/09 Pail Corp	B	400			\$33.28	13,312.00			\$33.28	13,312.00				
1036	11/06/09 Pail Corp	B	400			\$33.05	13,220.00			\$33.05	13,220.00				
1037	10/26/10 Pail Corp	S	(200)			\$32.26	(6,451.14)			\$32.26	(6,451.14)				
1038	11/01/10 Pail Corp	S	(100)			\$32.26	(3,226.00)			\$32.26	(3,226.00)				
1039				1,700				55,696.75				55,696.75			
1040	11/03/09 Palm Inc	B	1,000			\$11.24	11,239.90			\$11.24	11,239.90				
1041	11/04/09 Palm Inc	B	800			\$11.47	9,176.00			\$11.47	9,176.00				
1042	11/05/09 Palm Inc	B	600			\$11.48	6,888.00			\$11.48	6,888.00				
1043	11/06/09 Palm Inc	B	500			\$11.31	5,655.00			\$11.31	5,655.00				
1044	03/19/10 Palm Inc	S	(1,500)			\$11.32	(16,974.90)			\$11.32	(16,974.90)				
1045	03/28/10 Palm Inc	S	(1,400)			\$11.42	(15,984.00)			\$11.42	(15,984.00)				
1046				0				0.00				0.00			
1047	11/03/09 PDL BioPharma Inc	B	1,200			\$8.24	9,888.00			\$8.24	9,888.00				
1048	11/04/09 PDL BioPharma Inc	B	1,200			\$8.38	10,056.00			\$8.38	10,056.00				
1049	11/05/09 PDL BioPharma Inc	B	600			\$8.35	5,008.68			\$8.35	5,008.68				
1050	11/06/09 PDL BioPharma Inc	B	500			\$8.29	4,145.00			\$8.29	4,145.00				
1051	10/26/10 PDL BioPharma Inc	S	(400)			\$8.24	(3,296.00)			\$8.24	(3,296.00)				
1052	07/01/11 PDL BioPharma Inc	S	(3,100)			\$8.32	(25,801.68)			\$8.32	(25,801.68)				
1053				0				0.00				0.00			
1054	12/12/07 Petroquest Energy Inc	B	7,750			\$14.38	111,410.13			\$14.38	111,410.13				
1055	12/13/07 Petroquest Energy Inc	B	925			\$14.66	13,560.13			\$14.66	13,560.13				
1056	12/17/07 Petroquest Energy Inc	B	2,290			\$14.55	33,313.32			\$14.55	33,313.32				
1057	12/18/07 Petroquest Energy Inc	B	4,610			\$14.34	66,092.65			\$14.34	66,092.65				
1058	12/19/07 Petroquest Energy Inc	B	7,175			\$13.94	100,028.68			\$13.94	100,028.68				
1059	09/17/08 Petroquest Energy Inc	B	3,720			\$14.68	54,600.67			\$14.68	54,600.67				
1060	09/18/08 Petroquest Energy Inc	B	710			\$14.92	10,589.72			\$14.92	10,589.72				
1061	09/24/08 Petroquest Energy Inc	B	2,475			\$16.42	40,639.75			\$16.42	40,639.75				
1062	10/03/08 Petroquest Energy Inc	B	3,475			\$13.38	46,512.18			\$13.38	46,512.18				
1063	12/16/08 Petroquest Energy Inc	B	670			\$5.98	4,003.52			\$5.98	4,003.52				
1064	12/18/08 Petroquest Energy Inc	B	2,310			\$5.99	13,839.67			\$5.99	13,839.67				
1065	12/19/08 Petroquest Energy Inc	B	855			\$6.03	5,151.38			\$6.03	5,151.38				
1066	01/02/09 Petroquest Energy Inc	B	870			\$5.92	5,148.40			\$5.92	5,148.40				
1067	01/05/09 Petroquest Energy Inc	B	870			\$5.99	4,012.83			\$5.99	4,012.83				
1068	01/06/09 Petroquest Energy Inc	B	275			\$6.24	1,715.73			\$6.24	1,715.73				
1069	02/24/09 Petroquest Energy Inc	B	3,220			\$3.91	12,583.12			\$3.91	12,583.12				
1070	03/09/09 Petroquest Energy Inc	S	(21,000)			\$12.46	(261,599.94)			\$12.46	(261,599.94)				
1071	03/10/09 Petroquest Energy Inc	S	(21,000)			\$12.46	(261,599.94)			\$12.46	(261,599.94)				
1072				0				0.00				0.00			
1073	09/22/04 Pier 1 Imports Inc	B	7,850			\$18.75	147,148.25			\$18.75	147,148.25				
1074	09/24/04 Pier 1 Imports Inc	B	9,500			\$18.07	171,665.00			\$18.07	171,665.00				
1075	02/01/05 Pier 1 Imports Inc	B	1,950			\$17.70	34,593.00			\$17.70	34,593.00				
1076	03/04/05 Pier 1 Imports Inc	B	3,350			\$18.35	61,590.78			\$18.35	61,590.78				
1077	06/06/05 Pier 1 Imports Inc	B	600			\$18.60	9,988.22			\$18.60	9,988.22				
1078	09/09/05 Pier 1 Imports Inc	B	6,000			\$12.57	75,653.40			\$12.57	75,653.40				
1079	10/04/05 Pier 1 Imports Inc	B	200			\$11.48	2,299.80			\$11.48	2,299.80				
1080	03/13/07 Pier 1 Imports Inc	S	(13,975)			\$18.45	(257,868.25)			\$18.45	(257,868.25)				
1081	03/14/07 Pier 1 Imports Inc	S	(15,475)			\$15.84	(245,070.18)			\$15.84	(245,070.18)				
1082				0				0.00				0.00			
1083	10/09/04 Polans Inds Inc	B	4,000			\$54.16	216,640.00			\$54.16	216,640.00				
1084	11/24/04 Polans Inds Inc	B	3,800			\$64.32	244,560.40			\$64.32	244,560.40				
1085	04/07/05 Polaris Inds Inc	B	50			\$68.20	3,412.20			\$68.20	3,412.20				
1086	10/04/05 Polaris Inds Inc	B	20			\$49.74	9,955.12			\$49.74	9,955.12				
1087	09/28/08 Polaris Inds Inc	B	1,600			\$41.95	67,114.24			\$41.95	67,114.24				
1088	04/03/07 Polaris Inds Inc	B	1,100			\$48.00	52,797.25			\$48.00	52,797.25				
1089	09/18/07 Polaris Inds Inc	B	725			\$44.78	32,454.48			\$44.78	32,454.48				
1090	09/28/07 Polaris Inds Inc	B	1,500			\$44.75	67,125.45			\$44.75	67,125.45				
1091	11/09/07 Polaris Inds Inc	B	1,525			\$48.26	73,801.53			\$48.26	73,801.53				

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12	CA=Corporate Action															
13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	*****NET INVESTMENT INCOME CALC*****			*****TOTAL REVENUE (PART (a)) CALC*****						
14	1093	03/03/08 Polans Inds Inc	B	675		\$40 57	27,386 30						\$40 57	27,386 30		
1093	06/30/08	Polans Inds Inc	B	1,225		\$40 77	49,939 58						\$40 77	49,939 58		
1094	08/11/08	Polans Inds Inc	S	(1,100)		\$54 16	(59,576 00)						\$54 16	(59,576 00)		
1095	09/28/08	Polans Inds Inc	S	(585)		\$54 16	(31,683 60)						\$54 16	(31,683 60)		
1096	10/08/08	Polans Inds Inc	S	(1,270)		\$54 16	(68,783 20)						\$54 16	(68,783 20)		
1097	10/09/08	Polans Inds Inc	S	(860)		\$54 16	(46,577 60)						\$54 16	(46,577 60)		
1098	10/10/08	Polans Inds Inc	S	(445)		\$60 10	(26,742 80)						\$60 10	(26,742 80)		
1099	10/29/08	Polans Inds Inc	S	(925)		\$64 32	(59,496 00)						\$64 32	(59,496 00)		
1100	12/17/08	Polans Inds Inc	B	345		\$27 29	9,413 95						\$27 29	9,413 95		
1101	12/18/08	Polans Inds Inc	B	355		\$27 28	9,682 66						\$27 28	9,682 66		
1102	01/23/09	Polans Inds Inc	B	880		\$21 48	18,903 28						\$21 48	18,903 28		
1103	02/02/09	Polans Inds Inc	B	55		\$20 27	1,114 58						\$20 27	1,114 58		
1104	04/16/09	Polans Inds Inc	S	(1,500)		\$64 36	(96,537 00)						\$64 36	(96,537 00)		
1105	04/29/09	Polans Inds Inc	S	(1,750)		\$57 87	(101,275 85)						\$57 87	(101,275 85)		
1106	09/07/09	Polans Inds Inc	S	(575)		\$41 95	(24,119 18)						\$41 95	(24,119 18)		
1107	10/16/09	Polans Inds Inc	S	(1,675)		\$45 69	(76,523 11)						\$45 69	(76,523 11)		
1108	10/21/09	Polans Inds Inc	S	(7,350)		\$39 83	(292,766 68)						\$39 83	(292,766 68)		
1109									0 00							0 00
1110	11/03/09	Precision Castparts Corp	B	400		\$95 83	38,333 00						\$95 83	38,333 00		
1111	11/04/09	Precision Castparts Corp	B	300		\$97 05	29,114 01						\$97 05	29,114 01		
1112	11/10/09	Precision Castparts Corp	B	200		\$101 00	20,200 00						\$101 00	20,200 00		
1113	10/26/10	Precision Castparts Corp	S	(100)		\$95 83	(9,583 25)						\$95 83	(9,583 25)		
1114									78,063 76							78,063 76
1115	09/22/04	Quanex Corp	B	1,200		\$49 07	58,878 60						\$49 07	58,878 60		
1116	10/11/04	Quanex Corp	B	700		\$51 65	36,155 00						\$51 65	36,155 00		
1117	10/13/04	Quanex Corp	B	2,780		\$48 80	135,654 83						\$48 80	135,654 83		
1118	10/21/04	Quanex Corp	B	4,450		\$49 00	218,029 09						\$49 00	218,029 09		
1119	01/01/05	Quanex Corp	SS	4,565			0 00							0 00		
1120	02/03/05	Quanex Corp	S	(1,300)		\$32 77	(42,594 58)						\$32 77	(42,594 58)		
1121	02/24/05	Quanex Corp	S	(1,700)		\$32 77	(55,700 60)						\$32 77	(55,700 60)		
1122	04/03/06	Quanex Corp	SS	5,347			0 00							0 00		
1123	08/25/06	Quanex Corp	S	(300)		\$21 84	(6,552 00)						\$21 84	(6,552 00)		
1124	09/29/06	Quanex Corp	S	(825)		\$21 84	(18,018 00)						\$21 84	(18,018 00)		
1125	06/25/07	Quanex Corp	S	(1,925)		\$21 84	(42,049 81)						\$21 84	(42,049 81)		
1126	11/27/07	Quanex Corp	S	(3,460)		\$21 84	(75,580 43)						\$21 84	(75,580 43)		
1127	11/29/07	Quanex Corp	S	(5,115)		\$21 84	(111,732 34)						\$21 84	(111,732 34)		
1128	12/03/07	Quanex Corp	S	(1,735)		\$21 84	(37,899 44)						\$21 84	(37,899 44)		
1129	12/04/07	Quanex Corp	S	(875)		\$21 84	(19,113 55)						\$21 84	(19,113 55)		
1130	12/05/07	Quanex Corp	S	(1,807)		\$21 84	(39,478 77)						\$21 84	(39,478 77)		
1131									0 00							0 00
1132	05/20/11	Radvision Ltd	B	2,400		\$9 64	23,137 68						\$9 64	23,137 68		
1133	05/23/12	Radvision Ltd	S	(2,400)		\$9 64	(23,137 68)						\$9 64	(23,137 68)		
1134									4,965 92							4,965 92
1135	11/03/09	Raymond James Financial Inc	B	600		\$23 69	14,212 98						\$23 69	14,212 98		
1136	11/04/09	Raymond James Financial Inc	B	500		\$23 62	11,807 50						\$23 62	11,807 50		
1137	11/05/09	Raymond James Financial Inc	B	500		\$23 85	11,924 10						\$23 85	11,924 10		
1138	10/28/10	Raymond James Financial Inc	S	(300)		\$23 69	(7,106 49)						\$23 69	(7,106 49)		
1139									30,838 09							30,838 09
1140	11/03/09	Regeneron Pharmaceuticals Inc	B	1,000		\$15 60	15,598 10						\$15 60	15,598 10		
1141	11/04/09	Regeneron Pharmaceuticals Inc	B	700		\$15 98	11,188 52						\$15 98	11,188 52		
1142	11/05/09	Regeneron Pharmaceuticals Inc	B	800		\$15 49	12,389 20						\$15 49	12,389 20		
1143	10/28/10	Regeneron Pharmaceuticals Inc	S	(400)		\$15 60	(6,239 24)						\$15 60	(6,239 24)		
1144	10/14/11	Regeneron Pharmaceuticals Inc	S	(400)		\$15 60	(6,240 00)						\$15 60	(6,240 00)		
1145	04/23/12	Regeneron Pharmaceuticals Inc	S	(200)		\$25,365 73	(5,120 00)						\$25,365 73	(5,120 00)		
1146	05/24/12	Regeneron Pharmaceuticals Inc	S	(100)		\$12,692 71	(1,269 21)						\$12,692 71	(1,269 21)		
1147	10/17/12	Regeneron Pharmaceuticals Inc	S	(100)		\$15,729 45	(1,598 00)						\$15,729 45	(1,598 00)		
1148	11/28/12	Regeneron Pharmaceuticals Inc	S	(150)		\$26,230 23	(3,937 00)						\$26,230 23	(3,937 00)		
1149									17,983 58							17,983 58
1150	11/03/09	RF Micro Devices Inc	B	2,000		\$3 88	7,760 00						\$3 88	7,760 00		
1151	11/04/09	RF Micro Devices Inc	B	1,700		\$4 05	6,878 54						\$4 05	6,878 54		

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1152	11/05/09	RF Micro Devices Inc	B	1,700			\$4.02	6,834.00								
1153	10/26/10	RF Micro Devices Inc	S	(700)			\$3.88	(2,716.00)								
1154	10/09/12	RF Micro Devices Inc	B	4,650			\$3.85	17,918.31								
1155					9,350				36,874.85							36,874.85
1156	11/03/09	Robert Half Int'l Inc	B	500			\$23.44	11,720.00								
1157	11/04/09	Robert Half Int'l Inc	B	500			\$23.58	11,790.00								
1158	11/06/09	Robert Half Int'l Inc	B	500			\$24.05	12,024.00								
1159	10/26/10	Robert Half Int'l Inc	S	(200)			\$23.44	(4,688.00)								
1160					1,300				30,846.00							30,846.00
1161	11/03/09	Rowan Cos Inc	B	500			\$24.26	12,130.00								
1162	11/04/09	Rowan Cos Inc	B	300			\$24.84	7,452.89								
1163	11/10/09	Rowan Cos Inc	B	300			\$26.24	7,872.00								
1164	08/14/10	Rowan Cos Inc	B	700			\$23.68	16,576.91								
1165	10/26/10	Rowan Cos Inc	S	(200)			\$24.26	(4,852.00)								
1166	05/31/12	Rowan Cos Inc	B	400			\$30.90	12,358.20								
1167					2,000				51,538.10							51,538.10
1168	11/03/09	Royal Caribbean Cruises Ltd	B	600			\$19.40	11,640.00								
1169	11/04/09	Royal Caribbean Cruises Ltd	B	500			\$20.61	10,305.00								
1170	11/06/09	Royal Caribbean Cruises Ltd	B	600			\$21.24	12,744.00								
1171	10/26/10	Royal Caribbean Cruises Ltd	S	(200)			\$19.40	(3,880.00)								
1172	01/18/12	Royal Caribbean Cruises Ltd	B	1,100			\$27.61	30,373.20								
1173	08/10/12	Royal Caribbean Cruises Ltd	B	300			\$25.50	7,649.25								
1174	08/13/12	Royal Caribbean Cruises Ltd	B	100			\$25.55	2,554.50								
1175	08/14/12	Royal Caribbean Cruises Ltd	B	100			\$25.50	2,549.89								
1176					3,100				73,935.84							73,935.84
1177	11/03/09	RTI Int'l Metals	B	700			\$18.44	12,905.90								
1178	11/04/09	RTI Int'l Metals	B	500			\$19.50	9,749.00								
1179	11/05/09	RTI Int'l Metals	B	700			\$19.20	13,442.03								
1180	10/26/10	RTI Int'l Metals	S	(200)			\$18.44	(3,687.40)								
1181					1,700				32,409.53							32,409.53
1182	11/03/09	Saks Inc	B	1,300			\$5.61	7,293.00								
1183	11/04/09	Saks Inc	B	1,000			\$5.54	5,541.00								
1184	11/05/09	Saks Inc	B	800			\$5.57	4,456.00								
1185	11/10/09	Saks Inc	B	700			\$6.36	4,452.00								
1186	10/26/10	Saks Inc	S	(400)			\$5.61	(2,244.00)								
1187					3,400				19,498.00							19,498.00
1188	11/03/09	Seachange Int'l Inc	B	1,500			\$6.62	9,927.45								
1189	11/04/09	Seachange Int'l Inc	B	1,000			\$6.62	6,620.00								
1190	11/05/09	Seachange Int'l Inc	B	800			\$6.59	5,272.96								
1191	11/06/09	Seachange Int'l Inc	B	700			\$6.88	4,816.00								
1192	01/06/10	Seachange Int'l Inc	B	300			\$6.69	2,006.88								
1193	01/07/10	Seachange Int'l Inc	B	100			\$6.64	663.74								
1194	01/11/10	Seachange Int'l Inc	B	1,100			\$6.62	7,278.04								
1195	10/26/10	Seachange Int'l Inc	S	(800)			\$6.62	(5,294.64)								
1196					4,700				31,290.43							31,290.43
1197	11/03/09	Seattle Genetics Inc	B	1,200			\$9.40	11,275.20								
1198	11/04/09	Seattle Genetics Inc	B	700			\$9.34	6,537.51								
1199	11/06/09	Seattle Genetics Inc	B	1,000			\$9.69	9,689.00								
1200	10/26/10	Seattle Genetics Inc	S	(300)			\$9.40	(2,818.80)								
1201					2,600				24,682.91							24,682.91
1202	01/07/11	Shaw Group, Inc	B	1,300			\$33.26	43,241.51								
1203					1,300				43,241.51							43,241.51
1204	11/03/09	Sinclair Broadcast Group Inc	B	1,000			\$3.79	3,794.00								
1205	11/04/09	Sinclair Broadcast Group Inc	B	900			\$3.97	3,572.01								
1206	11/05/09	Sinclair Broadcast Group Inc	B	1,000			\$3.89	3,889.40								
1207	01/05/10	Sinclair Broadcast Group Inc	B	500			\$4.87	2,433.35								
1208	01/06/10	Sinclair Broadcast Group Inc	B	600			\$5.03	3,017.18								
1209	03/26/10	Sinclair Broadcast Group Inc	B	1,200			\$4.95	5,938.20								
1210	10/26/10	Sinclair Broadcast Group Inc	S	(800)			\$3.79	(3,035.20)								
1211					4,400				19,608.92							19,608.92

*****TOTAL REVENUE (PART (B)) CALC*****

*****NET INVESTMENT INCOME CALC*****

[illegible]

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)			
1272	03/07/08	Tractor Supply CO	B	1,450			\$37.68	54,611.21			\$37.68	54,611.21				
1273	06/10/08	Tractor Supply CO	B	1,980			\$32.98	65,629.60			\$32.98	65,629.60				
1274	06/11/08	Tractor Supply CO	B	2,010			\$32.42	65,159.38			\$32.42	65,159.38				
1275	07/24/08	Tractor Supply CO	S	(900)			\$35.08	(31,570.47)			\$35.08	(31,570.47)				
1276	06/27/08	Tractor Supply CO	B	975			\$29.92	29,173.17			\$29.92	29,173.17				
1277	08/22/08	Tractor Supply CO	S	(1,675)			\$33.48	(56,074.00)			\$33.48	(56,074.00)				
1278	08/26/08	Tractor Supply CO	S	(850)			\$31.50	(26,775.00)			\$31.50	(26,775.00)				
1279	08/27/08	Tractor Supply CO	S	(850)			\$31.50	(26,775.00)			\$31.50	(26,775.00)				
1280	09/25/08	Tractor Supply CO	S	(1,175)			\$31.50	(37,012.50)			\$31.50	(37,012.50)				
1281	10/09/08	Tractor Supply CO	S	(2,045)			\$40.96	(83,766.15)			\$40.96	(83,766.15)				
1282	10/09/08	Tractor Supply CO	S	(1,080)			\$44.45	(48,009.60)			\$44.45	(48,009.60)				
1283	10/24/08	Tractor Supply CO	S	(1,925)			\$40.97	(78,867.25)			\$40.97	(78,867.25)				
1284	10/29/08	Tractor Supply CO	S	(525)			\$40.97	(21,509.25)			\$40.97	(21,509.25)				
1285	01/06/09	Tractor Supply CO	B	1,050			\$35.60	37,378.32			\$35.60	37,378.32				
1286	03/03/09	Tractor Supply CO	S	(1,650)			\$39.70	(65,498.51)			\$39.70	(65,498.51)				
1287	03/11/09	Tractor Supply CO	S	(675)			\$37.28	(25,167.24)			\$37.28	(25,167.24)				
1288	04/29/09	Tractor Supply CO	S	(1,325)			\$34.53	(45,749.16)			\$34.53	(45,749.16)				
1289	05/12/09	Tractor Supply CO	S	865			\$38.04	31,178.68			\$38.04	31,178.68				
1290	05/13/09	Tractor Supply CO	B	60			\$34.99	2,099.37			\$34.99	2,099.37				
1291	07/08/09	Tractor Supply CO	S	(675)			\$37.66	(25,422.46)			\$37.66	(25,422.46)				
1292	09/30/09	Tractor Supply CO	B	375			\$48.25	18,095.33			\$48.25	18,095.33				
1293	10/08/09	Tractor Supply CO	S	(340)			\$37.66	(12,805.39)			\$37.66	(12,805.39)				
1294	10/09/09	Tractor Supply CO	S	(535)			\$33.50	(17,925.13)			\$33.50	(17,925.13)				
1295	10/21/09	Tractor Supply CO	S	(6,850)			\$34.02	(233,067.31)			\$34.02	(233,067.31)				
1296				0					0.00				0.00			
1297	11/03/09	Trimble Navigation Ltd	B	700			\$21.40	14,977.69			\$21.40	14,977.69				
1298	11/04/09	Trimble Navigation Ltd	B	400			\$21.72	8,687.60			\$21.72	8,687.60				
1299	11/05/09	Trimble Navigation Ltd	B	400			\$22.07	8,827.48			\$22.07	8,827.48				
1300	11/17/09	Trimble Navigation Ltd	B	500			\$23.97	11,984.95			\$23.97	11,984.95				
1301	10/28/10	Trimble Navigation Ltd	S	(200)			\$21.40	(4,279.34)			\$21.40	(4,279.34)				
1302	07/11/11	Trimble Navigation Ltd	B	600			\$40.88	24,529.98			\$40.88	24,529.98				
1303				2,400					64,728.36				64,728.36			
1304	02/11/03	Trinity Industries Inc	B	2,600			\$17.35	45,110.00			\$17.35	45,110.00				
1305	03/06/03	Trinity Industries Inc	B	100			\$16.44	1,644.18			\$16.44	1,644.18				
1306	05/22/03	Trinity Industries Inc	B	700			\$18.01	12,610.01			\$18.01	12,610.01				
1307	06/18/03	Trinity Industries Inc	B	200			\$17.85	3,569.94			\$17.85	3,569.94				
1308	08/28/03	Trinity Industries Inc	B	200			\$25.99	5,198.00			\$25.99	5,198.00				
1309	01/15/04	Trinity Industries Inc	S	(800)			\$17.35	(10,410.00)			\$17.35	(10,410.00)				
1310	04/05/04	Trinity Industries Inc	S	(100)			\$17.35	(1,735.00)			\$17.35	(1,735.00)				
1311	06/21/04	Trinity Industries Inc	B	20			\$30.53	610.60			\$30.53	610.60				
1312	09/20/04	Trinity Industries Inc	B	2,625			\$30.41	79,823.10			\$30.41	79,823.10				
1313	10/11/04	Trinity Industries Inc	B	2,100			\$30.19	63,399.00			\$30.19	63,399.00				
1314	10/15/04	Trinity Industries Inc	B	5,000			\$29.88	149,423.50			\$29.88	149,423.50				
1315	10/29/04	Trinity Industries Inc	B	1,500			\$31.26	46,950.00			\$31.26	46,950.00				
1316	11/24/04	Trinity Industries Inc	B	2,250			\$34.85	78,052.50			\$34.85	78,052.50				
1317	12/08/04	Trinity Industries Inc	B	1,200			\$33.28	39,982.08			\$33.28	39,982.08				
1318	01/25/05	Trinity Industries Inc	B	2,300			\$28.91	66,589.83			\$28.91	66,589.83				
1319	12/02/05	Trinity Industries Inc	S	(3,500)			\$19.48	(68,173.05)			\$19.48	(68,173.05)				
1320	03/29/06	Trinity Industries Inc	S	(1,550)			\$30.41	(47,135.50)			\$30.41	(47,135.50)				
1321	04/26/06	Trinity Industries Inc	S	(1,150)			\$30.32	(34,871.40)			\$30.32	(34,871.40)				
1322	05/09/06	Trinity Industries Inc	S	(500)			\$30.19	(15,095.00)			\$30.19	(15,095.00)				
1323	06/09/06	Trinity Industries Inc	SS	6,697				0.00				0.00				
1324	02/06/07	Trinity Industries Inc	S	(1,075)			\$20.68	(22,234.22)			\$20.68	(22,234.22)				
1325	04/30/07	Trinity Industries Inc	S	(1,425)			\$20.68	(29,473.27)			\$20.68	(29,473.27)				
1326	06/25/07	Trinity Industries Inc	S	(1,000)			\$20.68	(20,683.00)			\$20.68	(20,683.00)				
1327	08/22/07	Trinity Industries Inc	B	1,500			\$33.03	49,540.05			\$33.03	49,540.05				
1328	12/17/07	Trinity Industries Inc	B	3,625			\$27.53	99,786.10			\$27.53	99,786.10				
1329	02/29/08	Trinity Industries Inc	S	(3,950)			\$20.68	(81,697.84)			\$20.68	(81,697.84)				
1330	10/03/08	Trinity Industries Inc	B	7,450			\$21.31	158,739.39			\$21.31	158,739.39				
1331	10/24/08	Trinity Industries Inc	S	(3,400)			\$20.68	(70,322.19)			\$20.68	(70,322.19)				

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL.	SHARE	SALE PRICE	BASIS/SHR	TOT. BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT. FMV	CALC	GAIN(LOSS)	
1332	12/17/08	Trinity Industries Inc	B	1,285				\$15.08	19,382.04			\$15.08	19,382.04			
1333	12/18/08	Trinity Industries Inc	B	765				\$15.65	11,973.55			\$15.65	11,973.55			
1334	04/29/09	Trinity Industries Inc	S	(3,867)				\$20.68	(79,969.56)			\$20.68	(79,969.56)			
1335	08/24/09	Trinity Industries Inc	S	1,325				\$15.58	20,649.88			\$15.58	20,649.88			
1336	10/21/09	Trinity Industries Inc	S	(21,325)				\$22.10	(471,253.69)			\$22.10	(471,253.69)			
1337						0				(0.00)				(0.00)		
1338	11/03/09	Trinint Semiconductor Inc	B	2,600				\$5.17	13,439.40			\$5.17	13,439.40			
1339	11/04/09	Trinint Semiconductor Inc	B	2,000				\$5.36	10,724.00			\$5.36	10,724.00			
1340	11/06/09	Trinint Semiconductor Inc	B	1,500				\$5.78	8,667.60			\$5.78	8,667.60			
1341	11/09/09	Trinint Semiconductor Inc	B	1,400				\$5.86	8,200.50			\$5.86	8,200.50			
1342	10/28/10	Trinint Semiconductor Inc	S	(800)				\$5.17	(4,135.20)			\$5.17	(4,135.20)			
1343						6,700				36,896.30				36,896.30		
1344	11/03/09	TW Telecom Inc	B	1,200				\$12.93	15,511.56			\$12.93	15,511.56			
1345	11/04/09	TW Telecom Inc	B	1,000				\$12.65	12,652.00			\$12.65	12,652.00			
1346	11/05/09	TW Telecom Inc	B	600				\$13.58	8,147.58			\$13.58	8,147.58			
1347	11/08/09	TW Telecom Inc	B	700				\$13.93	9,752.26			\$13.93	9,752.26			
1348	10/26/10	TW Telecom Inc	S	(400)				\$12.93	(5,170.52)			\$12.93	(5,170.52)			
1349						3,100				40,892.88				40,892.88		
1350	11/03/09	Unifi Inc	B	1,600				\$2.96	4,740.96			\$2.96	4,740.96			
1351	11/04/09	Unifi Inc	B	1,500				\$2.99	4,483.05			\$2.99	4,483.05			
1352	11/06/09	Unifi Inc	B	1,500				\$3.20	4,803.00			\$3.20	4,803.00			
1353	10/26/10	Unifi Inc	S	(600)				\$2.96	(1,777.88)			\$2.96	(1,777.88)			
1354	10/31/10	Unifi Inc--Reverse Stock Split	SS	(2,668,667)				\$0.00	0.00							
1355	11/04/10	Unifi Inc	S	(0,333)				\$2.96	(0.99)			\$2.96	(0.99)			
1356	12/07/10	Unifi Inc	B	700				\$14.77	10,340.33			\$14.77	10,340.33			
1357						2,033.0				22,568.49				22,568.49		
1358	11/03/09	United States Cellular Corp	B	400				\$37.73	15,092.00			\$37.73	15,092.00			
1359	11/04/09	United States Cellular Corp	B	300				\$38.13	11,439.00			\$38.13	11,439.00			
1360	11/05/09	United States Cellular Corp	B	300				\$38.36	11,508.00			\$38.36	11,508.00			
1361	10/26/10	United States Cellular Corp	S	(100)				\$37.73	(3,773.00)			\$37.73	(3,773.00)			
1362	11/01/10	United States Cellular Corp	S	(100)				\$37.73	(3,773.00)			\$37.73	(3,773.00)			
1363						800				30,493.00				30,493.00		
1364	09/20/04	Urs Corp New	B	8,025				\$26.16	209,973.32			\$26.16	209,973.32			
1365	10/15/04	Urs Corp New	B	6,000				\$26.60	159,626.40			\$26.60	159,626.40			
1366	10/25/04	Urs Corp New	B	2,100				\$26.69	56,058.77			\$26.69	56,058.77			
1367	11/05/04	Urs Corp New	B	2,800				\$28.73	80,569.44			\$28.73	80,569.44			
1368	11/19/04	Urs Corp New	B	1,450				\$28.29	41,093.00			\$28.29	41,093.00			
1369	02/07/05	Urs Corp New	B	600				\$28.97	17,408.60			\$28.97	17,408.60			
1370	06/09/05	Urs Corp New	S	(2,925)				\$28.16	(76,518.00)			\$28.16	(76,518.00)			
1371	05/15/08	Urs Corp New	S	(1,500)				\$26.16	(39,240.00)			\$26.16	(39,240.00)			
1372	06/29/07	Urs Corp New	S	(1,275)				\$26.16	(33,354.00)			\$26.16	(33,354.00)			
1373	08/29/07	Urs Corp New	S	(625)				\$26.16	(16,350.00)			\$26.16	(16,350.00)			
1374	09/06/07	Urs Corp New	S	(1,075)				\$26.16	(28,122.00)			\$26.16	(28,122.00)			
1375	10/04/07	Urs Corp New	S	(1,300)				\$26.39	(34,305.00)			\$26.39	(34,305.00)			
1376	11/07/07	Urs Corp New	S	(1,925)				\$26.60	(51,205.00)			\$26.60	(51,205.00)			
1377	12/19/07	Urs Corp New	B	1,500				\$33.40	80,093.85			\$33.40	80,093.85			
1378	02/12/08	Urs Corp New	B	1,550				\$44.72	69,318.02			\$44.72	69,318.02			
1379	03/03/08	Urs Corp New	B	3,525				\$40.28	141,982.42			\$40.28	141,982.42			
1380	03/26/08	Urs Corp New	B	2,725				\$31.95	87,068.38			\$31.95	87,068.38			
1381	04/28/08	Urs Corp New	B	(1,630)				\$26.60	(43,358.00)			\$26.60	(43,358.00)			
1382	05/13/08	Urs Corp New	S	(1,745)				\$26.60	(46,417.00)			\$26.60	(46,417.00)			
1383	10/03/08	Urs Corp New	B	850				\$33.26	28,273.04			\$33.26	28,273.04			
1384	10/24/08	Urs Corp New	S	(1,075)				\$26.69	(28,689.50)			\$26.69	(28,689.50)			
1385	11/24/08	Urs Corp New	S	(4,175)				\$26.75	(111,690.65)			\$26.75	(111,690.65)			
1386	11/26/08	Urs Corp New	S	(1,475)				\$28.45	(41,965.75)			\$28.45	(41,965.75)			
1387	03/03/09	Urs Corp New	S	(925)				\$46.81	(43,294.98)			\$46.81	(43,294.98)			
1388	03/05/09	Urs Corp New	S	(1,600)				\$49.19	(78,710.63)			\$49.19	(78,710.63)			
1389	03/11/09	Urs Corp New	S	(475)				\$44.72	(21,243.00)			\$44.72	(21,243.00)			
1390	04/02/09	Urs Corp New	S	(200)				\$44.72	(8,944.26)			\$44.72	(8,944.26)			
1391	04/29/09	Urs Corp New	S	(1,100)				\$40.68	(44,750.63)			\$40.68	(44,750.63)			

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	*****NET INVESTMENT INCOME CALC*****								*****TOTAL REVENUE (PART 1a) CALC*****		
1392	08/24/09	Urs Corp New	B	1,100			\$48 39	51,030 76						\$48 39	51,030 76				
1393	09/30/09	Urs Corp New	B	300			\$43 30	12,990 93						\$43 30	12,990 93				
1394	10/21/09	Urs Corp New	S	(7,500)		0	\$38 31	(287,324 33)						\$38 31	(287,324 33)				
1395									0.00							0 00			
1396	04/05/07	USEC Inc	B	8,125			\$16 78	136,358 63						\$16 78	136,358 63				
1397	05/15/07	USEC Inc	S	(8,125)			\$16 78	(136,358 63)						\$16 78	(136,358 63)				
1398	07/27/07	USEC Inc	B	13,315			\$18 29	243,508 71						\$18 29	243,508 71				
1399	07/30/07	USEC Inc	B	1,510			\$18 34	27,697 48						\$18 34	27,697 48				
1400	08/10/07	USEC Inc	B	400			\$16 00	6,399 08						\$16 00	6,399 08				
1401	08/13/07	USEC Inc	B	10,175			\$14 96	152,230 21						\$14 96	152,230 21				
1402	08/14/07	USEC Inc	B	1,975			\$13 50	26,671 39						\$13 50	26,671 39				
1403	09/10/07	USEC Inc	B	1,700			\$13 01	22,114 79						\$13 01	22,114 79				
1404	09/13/07	USEC Inc	B	9,230			\$13 07	120,590 87						\$13 07	120,590 87				
1405	09/17/07	USEC Inc	B	575			\$12 96	7,451 89						\$12 96	7,451 89				
1406	09/24/07	USEC Inc	B	9,200			\$10 61	97,601 88						\$10 61	97,601 88				
1407	09/25/07	USEC Inc	B	4,025			\$9 81	39,498 94						\$9 81	39,498 94				
1408	10/05/07	USEC Inc	B	6,100			\$8 99	54,834 12						\$8 99	54,834 12				
1409	10/10/07	USEC Inc	B	3,325			\$9 01	29,973 88						\$9 01	29,973 88				
1410	11/27/07	USEC Inc	B	3,650			\$7 95	29,002 54						\$7 95	29,002 54				
1411	12/07/07	USEC Inc	B	825			\$8 08	6,663 94						\$8 08	6,663 94				
1412	01/14/08	USEC Inc	S	(11,700)			\$18 29	(213,973 11)						\$18 29	(213,973 11)				
1413	01/27/08	USEC Inc	S	(4,380)			\$17 45	(76,423 99)						\$17 45	(76,423 99)				
1414	01/28/08	USEC Inc	S	(3,500)			\$14 96	(52,364 20)						\$14 96	(52,364 20)				
1415	04/29/08	USEC Inc	S	(7,425)			\$14 96	(111,086 91)						\$14 96	(111,086 91)				
1416	12/12/08	USEC Inc	B	3,450			\$5 41	18,655 88						\$5 41	18,655 88				
1417	07/31/09	USEC Inc	B	10,900			\$3 76	41,019 97						\$3 76	41,019 97				
1418	08/20/09	USEC Inc	S	(7,095)			\$12 74	(90,425 56)						\$12 74	(90,425 56)				
1419	08/21/09	USEC Inc	S	(8,855)			\$11 95	(105,788 82)						\$11 95	(105,788 82)				
1420	09/14/09	USEC Inc	S	(6,040)			\$10 46	(63,173 15)						\$10 46	(63,173 15)				
1421	09/15/09	USEC Inc	S	(5,360)			\$9 47	(50,745 38)						\$9 47	(50,745 38)				
1422	09/29/09	USEC Inc	S	(8,910)			\$8 80	(78,368 44)						\$8 80	(78,368 44)				
1423	10/12/09	USEC Inc	S	(5,030)			\$6 81	(34,263 52)						\$6 81	(34,263 52)				
1424	10/14/09	USEC Inc	S	(3,520)			\$4 31	(15,154 09)						\$4 31	(15,154 09)				
1425	10/21/09	USEC Inc	S	(8,540)		0	\$3 76	(32,138 56)						\$3 76	(32,138 56)				
1426									0 00							0 00			
1427	11/03/09	US Steel Corp	B	200			\$35 45	7,090 00						\$35 45	7,090 00				
1428	09/13/10	US Steel Corp	B	300			\$48 42	14,525 37						\$48 42	14,525 37				
1429	10/28/10	US Steel Corp	S	(200)			\$35 45	(7,090 00)						\$35 45	(7,090 00)				
1430	11/01/10	US Steel Corp	B	100			\$43 34	4,334 00						\$43 34	4,334 00				
1431	03/04/11	US Steel Corp	B	400		800	\$55 59	22,236 16						\$55 59	22,236 16				
1432									41,095 53							41,095 53			
1433	11/03/09	Valspar Corp	B	800			\$25 60	20,480 00						\$25 60	20,480 00				
1434	11/04/09	Valspar Corp	B	500			\$26 07	13,035 00						\$26 07	13,035 00				
1435	11/08/09	Valspar Corp	B	700			\$26 73	18,713 52						\$26 73	18,713 52				
1436	10/26/10	Valspar Corp	S	(200)		1,800	\$25 60	(5,120 00)						\$25 60	(5,120 00)				
1437									47,108 52							47,108 52			
1438	11/03/09	Vishay Intertechnology Inc	B	1,800			\$6 52	11,736 00						\$6 52	11,736 00				
1439	11/04/09	Vishay Intertechnology Inc	B	1,000			\$6 88	6,883 50						\$6 88	6,883 50				
1440	11/05/09	Vishay Intertechnology Inc	B	800			\$6 86	5,488 00						\$6 86	5,488 00				
1441	11/10/09	Vishay Intertechnology Inc	B	700			\$7 13	4,991 00						\$7 13	4,991 00				
1442	10/26/10	Vishay Intertechnology Inc	S	(500)		3,800	\$6 52	(3,260 00)						\$6 52	(3,260 00)				
1443									29,098 50							29,098 50			
1444	07/06/10	Vishay Precision Group, Inc	D	307			\$8 94	2,745 50						\$8 94	2,745 50				
1445	10/26/10	Vishay Precision Group, Inc	S	(100)			\$8 94	(894 30)						\$8 94	(894 30)				
1446	04/26/11	Vishay Precision Group, Inc	S	(207)		0	\$8 94	(1,851 20)						\$8 94	(1,851 20)				
1447									0 00							0 00			
1448	11/03/09	Waddell & Reed Fint Inc	B	600			\$28 53	17,119 02						\$28 53	17,119 02				
1449	11/05/09	Waddell & Reed Fint Inc	B	600			\$29 12	17,471 46						\$29 12	17,471 46				
1450	11/10/09	Waddell & Reed Fint Inc	B	600			\$30 72	18,430 98						\$30 72	18,430 98				
1451																			

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13	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS	*****NET INVESTMENT INCOME CALC*****								*****TOTAL REVENUE (PART 4a) CALC*****		
14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31			
1453	10/28/10	Waddell & Reed Finl Inc	S	(200)		1,600		\$28.53	(5,706.34)					\$28.53	(5,706.34)					
1454	09/20/04	Washington Fed Inc	B	6,150				\$25.49	156,763.50					\$25.49	156,763.50		\$25.49			
1455	09/28/04	Washington Fed Inc	B	200				\$25.10	5,020.00					\$25.10	5,020.00		\$25.10			
1456	09/29/04	Washington Fed Inc	B	700				\$25.04	17,528.42					\$25.04	17,528.42		\$25.04			
1457	09/30/04	Washington Fed Inc	B	11,750				\$25.07	294,559.58					\$25.07	294,559.58		\$25.07			
1458	01/03/05	Washington Fed Inc	B	1,500				\$26.21	39,390.00					\$26.21	39,390.00		\$26.21			
1459	02/18/05	Washington Fed Inc	D	2,030				\$22.99	0.00					\$22.99	0.00		\$22.99			
1460	02/28/05	Washington Fed Inc	B	50				\$23.29	1,166.50					\$23.29	1,166.50		\$23.29			
1461	03/07/06	Washington Fed Inc	B	2,100				\$23.59	49,618.17					\$23.59	49,618.17		\$23.59			
1462	06/19/06	Washington Fed Inc	S	(480)				\$22.99	(11,032.94)					\$22.99	(11,032.94)		\$22.99			
1463	07/20/06	Washington Fed Inc	S	(900)				\$22.99	(20,688.76)					\$22.99	(20,688.76)		\$22.99			
1464	08/29/07	Washington Fed Inc	S	(1,600)				\$22.99	(36,776.46)					\$22.99	(36,776.46)		\$22.99			
1465	11/08/07	Washington Fed Inc	B	2,700				\$22.73	61,377.75					\$22.73	61,377.75		\$22.73			
1466	11/27/07	Washington Fed Inc	B	3,750				\$21.95	82,307.25					\$21.95	82,307.25		\$21.95			
1467	12/19/07	Washington Fed Inc	B	900				\$21.74	19,566.99					\$21.74	19,566.99		\$21.74			
1468	02/06/08	Washington Fed Inc	S	(1,775)				\$22.99	(40,807.25)					\$22.99	(40,807.25)		\$22.99			
1469	03/24/08	Washington Fed Inc	S	(3,525)				\$22.99	(81,039.75)					\$22.99	(81,039.75)		\$22.99			
1470	06/10/08	Washington Fed Inc	B	5,850				\$22.02	128,834.55					\$22.02	128,834.55		\$22.02			
1471	06/27/08	Washington Fed Inc	B	4,100				\$18.33	75,153.41					\$18.33	75,153.41		\$18.33			
1472	10/03/08	Washington Fed Inc	S	(7,500)				\$22.99	(172,425.00)					\$22.99	(172,425.00)		\$22.99			
1473	10/24/08	Washington Fed Inc	S	(7,450)				\$23.06	(171,802.50)					\$23.06	(171,802.50)		\$23.06			
1474	10/31/08	Washington Fed Inc	S	(925)				\$23.59	(21,820.75)					\$23.59	(21,820.75)		\$23.59			
1475	02/24/09	Washington Fed Inc	S	(8,250)				\$22.25	(183,594.22)					\$22.25	(183,594.22)		\$22.25			
1476	02/26/09	Washington Fed Inc	S	(5,075)				\$22.02	(111,768.73)					\$22.02	(111,768.73)		\$22.02			
1477	03/10/09	Washington Fed Inc	S	(4,300)				\$18.50	(79,533.76)					\$18.50	(79,533.76)		\$18.50			
1478						0											(0.00)			
1479	11/03/09	Whirlpool Corp	B	200				\$73.63	14,726.00					\$73.63	14,726.00		\$73.63			
1480	11/04/09	Whirlpool Corp	B	100				\$72.79	7,279.00					\$72.79	7,279.00		\$72.79			
1481	11/06/09	Whirlpool Corp	B	200				\$70.40	14,079.50					\$70.40	14,079.50		\$70.40			
1482	10/28/10	Whirlpool Corp	S	(100)				\$73.63	(7,363.00)					\$73.63	(7,363.00)		\$73.63			
1483	01/23/12	Whirlpool Corp	S	(400)				\$71.80	(28,721.50)					\$71.80	(28,721.50)		\$71.80			
1484						0											0.00			
1485	12/13/11	Winn Dixie Stores, Inc	B	2,000				\$5.37	10,737.40					\$5.37	10,737.40		\$5.37			
1486	12/14/11	Winn Dixie Stores, Inc	B	1,500				\$5.60	8,400.00					\$5.60	8,400.00		\$5.60			
1487	03/12/12	Winn Dixie Stores, Inc	M	(3,500)				\$5.47	(19,137.40)					\$5.47	(19,137.40)		\$5.47			
1488						0											0.00			
1489																				
1490																				
1491																				
Totals to Part IV, line 1b																				

• KEY S=Sold

KEY
B=Bounce
S=Sold

$\tilde{D} = \text{StocI}$
 $\tilde{B} = \text{BouG}$

D=Stoc

SS=Sto

M=Merq

SO=OS

BA=Bas

*****NET INVESTMENT INCOME CALC*****										*****TOTAL REVENUE (PART (g)) CALC*****									
DATE	ASSET DESCRIPTION:	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR TOT FMV	GAIN(LOSS)									
03/10/09	3-M Corp	B	1,500			\$42 06	63,091 95		\$42 06	63,091 95									
05/01/09	3-M Corp	S	(400)			\$42 06	(16,824 00)		\$42 06	(16,824 00)									
10/27/09	3-M Corp	S	(200)			\$42 06	(8,412 00)		\$42 06	(8,412 00)									
01/21/10	3-M Corp	B	1,200			\$83 02	99,627 60		\$83 02	99,627 60									
04/14/10	3-M Corp	B	1,200			\$84 19	101,030 64		\$84 19	101,030 64									
10/27/10	3-M Corp	B	(400)			\$42 06	(16,824 00)		\$42 06	(16,824 00)									
03/06/12	3-M Corp	S	(2,900)		\$247,105 13	\$42 06	(221,690 19)	25,414 94	\$42 06	(221,690 19)									
				0			0.00			0.00									
09/19/06	Abbott Laboratories	B	8,700			\$48 67	423,421 17		\$48 67	423,421 17									
10/24/08	Abbott Laboratories	S	(3,000)			\$48 67	(146,010 00)		\$48 67	(146,010 00)									
12/08/08	Abbott Laboratories	S	(500)			\$48 67	(24,335 00)		\$48 67	(24,335 00)									
02/07/09	Abbott Laboratories	S	(1,500)			\$48 67	(73,005 00)		\$48 67	(73,005 00)									
04/03/09	Abbott Laboratories	B	200			\$48 27	9,654 60		\$48 27	9,654 60									
10/27/10	Abbott Laboratories	S	(300)			\$48 67	(14,601 00)		\$48 67	(14,601 00)									
11/30/12	Abbott Laboratories	S	(400)	3,200	\$25,938 53	\$48 67	(19,468 00)	6,470 53	\$48 67	(19,468 00)									
							155,656 77			155,656 77									
09/12/06	Altria Group Inc	B	7,000			\$82 92	580,454 00		\$82 92	580,454 00									
04/05/07	Altria Group Inc	BA					(138,380 23)			(138,380 23)									
04/01/08	Altria Group Inc-s/o Philip Morris	BA					(307,241 27)			(307,241 27)									
04/01/08	Altria Group Inc	S	(2,240)			\$19 26	(43,146 43)		\$19 26	(43,146 43)									
04/02/08	Altria Group Inc	S	(4,760)			\$19 26	(91,686 07)		\$19 26	(91,686 07)									
				0			0.00			0.00									
07/21/10	American Electric Power, Inc	B	8,700			\$35 47	308,619 45		\$35 47	308,619 45									
10/27/10	American Electric Power, Inc	S	(500)			\$35 47	(17,735 00)		\$35 47	(17,735 00)									
02/08/11	American Electric Power, Inc	S	(700)			\$35 47	(24,829 00)		\$35 47	(24,829 00)									
05/08/12	American Electric Power, Inc	S	(7,500)		\$288,942 27	\$35 47	(266,055 45)	22,886 82	\$35 47	(266,055 45)									
				0			0.00			0.00									
09/15/06	American International Group Inc	B	8,600			\$65 61	564,249 44		\$65 61	564,249 44									
02/15/08	American International Group Inc	S	(8,600)			\$65 61	(564,249 44)		\$65 61	(564,249 44)									
				0			0.00			0.00									
02/09/11	AT & T	B	2,071			\$27 97	57,926 08		\$27 97	57,926 08									
02/10/11	AT & T	B	7,529			\$28 09	214,268 86		\$28 09	214,268 86									
07/16/12	AT & T	S	(1,200)	8,500	\$42,537 36	\$27 97	(33,564 00)	8,973 36	\$27 97	(33,564 00)									
							238,630 94			238,630 94									
03/04/08	Avon Prods Inc	B	7,700			\$39 14	301,398 02		\$39 14	301,398 02									
03/05/08	Avon Prods Inc	B	8,500			\$38 42	326,571 70		\$38 42	326,571 70									
03/27/08	Avon Prods Inc	S	(1,500)			\$39 14	(58,713 90)		\$39 14	(58,713 90)									
02/07/09	Avon Prods Inc	S	(1,700)			\$39 14	(66,538 00)		\$39 14	(66,538 00)									
03/13/09	Avon Prods Inc	B	2,000			\$15 70	31,393 40		\$15 70	31,393 40									
05/01/09	Avon Prods Inc	S	(3,000)			\$39 14	(117,420 00)		\$39 14	(117,420 00)									
10/27/09	Avon Prods Inc	S	(4,000)			\$38 69	(154,760 00)		\$38 69	(154,760 00)									
07/21/10	Avon Prods Inc	S	(8,000)			\$32 74	(261,931 22)		\$32 74	(261,931 22)									
				0			0.00			0.00									
09/12/06	Caterpillar Inc	B	8,600			\$64 98	558,866 79		\$64 98	558,866 79									
03/31/08	Caterpillar Inc	S	(700)			\$64 98	(45,489 16)		\$64 98	(45,489 16)									
10/07/08	Caterpillar Inc	B	800			\$48 72	38,973 84		\$48 72	38,973 84									
11/18/08	Caterpillar Inc	B	1,500			\$35 50	53,249 25		\$35 50	53,249 25									
12/08/08	Caterpillar Inc	S	(1,000)			\$64 98	(64,980 00)		\$64 98	(64,980 00)									
05/01/09	Caterpillar Inc	S	(1,600)			\$64 98	(103,968 00)		\$64 98	(103,968 00)									
10/27/09	Caterpillar Inc	S	(2,800)			\$64 98	(181,944 00)		\$64 98	(181,944 00)									
04/22/10	Caterpillar Inc	S	(400)			\$64 98	(25,992 00)		\$64 98	(25,992 00)									
10/27/10	Caterpillar Inc	S	(1,100)	3,300		\$64 98	(71,478 00)	157,238 72	\$64 98	(71,478 00)									
12/08/10	Celgene Corp	B	3,400			\$56 85	193,275 04		\$56 85	193,275 04									
06/21/12	Celgene Corp	B	300			\$59 47	17,840 49		\$64 98	17,840 49									
11/30/12	Celgene Corp	S	(1,100)		\$86,926 54	\$56 85	(62,535 00)	24,391 54	\$86,926 54	(62,535 00)									
									</										

Statement 18

• KEY S=Sold

REV
3=Solid
R=Round

$D = \text{Stock Dividend}$
 $b = \text{Bought}$

U=Stock Divide
SS=Stock Split

SS=Stock split

M=Merger

SO=Spin Off

BA=Basis Adjustment										
DATE:	ASSET DESCRIPTION:	EVENT:	SHARE		SALE PRICE:	*****NET INVESTMENT INCOME CALC*****		*****TOTAL REVENUE (PART (a)) CALC*****		GAIN(LOSS):
			SHARES	BAL.		BASIS/SHR TOT. BASIS:	GAIN(LOSS):	FMV/SHR TOT. FMV	CALC C	
				2,600			148,580.53		148,580.53	
09/19/06	Chevron Corp	B	10,600			\$62.13	658,532.42	\$62.13	658,532.42	
01/30/07	Chevron Corp	S	(2,200)			\$62.13	(136,676.54)	\$62.13	(136,676.54)	
10/24/08	Chevron Corp	S	(1,200)			\$62.13	(74,556.00)	\$62.13	(74,556.00)	
12/08/08	Chevron Corp	S	(1,000)			\$62.13	(62,130.00)	\$62.13	(62,130.00)	
02/07/09	Chevron Corp	S	(1,600)			\$62.13	(99,408.00)	\$62.13	(99,408.00)	
05/01/09	Chevron Corp	S	(300)			\$62.13	(18,639.00)	\$62.13	(18,639.00)	
10/27/09	Chevron Corp	S	(400)			\$62.13	(24,852.00)	\$62.13	(24,852.00)	
10/27/10	Chevron Corp	S	(300)			\$62.13	(18,639.00)	\$62.13	(18,639.00)	
11/30/12	Chevron Corp	S	(500)		\$53,071.56	\$62.13	(31,065.00)	\$62.13	(31,065.00)	22,006.56
			3,100				192,566.88		192,566.88	
09/20/06	Cisco Systems Inc	B	18,600			\$23.05	428,750.46	\$23.05	428,750.46	
06/28/07	Cisco Systems Inc	S	(1,000)			\$23.05	(23,051.10)	\$23.05	(23,051.10)	
10/24/08	Cisco Systems Inc	S	(1,200)			\$23.05	(27,660.00)	\$23.05	(27,660.00)	
02/07/09	Cisco Systems Inc	S	(3,700)			\$23.05	(85,285.00)	\$23.05	(85,285.00)	
05/01/09	Cisco Systems Inc	S	(3,000)			\$23.05	(69,150.00)	\$23.05	(69,150.00)	
10/27/09	Cisco Systems Inc	S	(1,900)			\$23.05	(43,795.00)	\$23.05	(43,795.00)	
07/16/12	Cisco Systems Inc	B	3,000			\$16.14	48,427.50	\$16.14	48,427.50	228,236.86
			10,800				228,236.86		228,236.86	
12/15/10	Coca Cola	B	4,000			\$64.60	258,390.80	\$64.60	258,390.80	
08/13/12	Coca Cola	SS	4,000				0.00		0.00	
11/30/12	Coca Cola	S	(600)		\$22,724.79	\$32.30	(19,380.00)	\$32.30	(19,380.00)	3,344.79
			7,400				239,010.80		239,010.80	
09/20/06	Consolidated Edison Inc	B	12,700			\$46.42	589,541.62	\$46.42	589,541.62	
10/24/08	Consolidated Edison Inc	S	(1,700)			\$46.42	(78,914.00)	\$46.42	(78,914.00)	
02/07/09	Consolidated Edison Inc	S	(2,300)			\$46.42	(106,766.00)	\$46.42	(106,766.00)	
05/01/09	Consolidated Edison Inc	S	(1,000)			\$46.42	(46,420.00)	\$46.42	(46,420.00)	
10/27/09	Consolidated Edison Inc	S	(500)			\$46.42	(23,210.00)	\$46.42	(23,210.00)	
10/27/10	Consolidated Edison Inc	S	(1,100)			\$46.42	(51,062.00)	\$46.42	(51,062.00)	
02/07/11	Consolidated Edison Inc	S	(700)			\$46.42	(32,494.00)	\$46.42	(32,494.00)	
09/27/11	Consolidated Edison Inc	S	(400)			\$46.42	(18,568.00)	\$46.42	(18,568.00)	
02/14/12	Consolidated Edison Inc	S	(5,000)		\$289,402.44	\$46.42	(232,107.62)	\$46.42	(232,107.62)	57,294.82
			0				0.00		0.00	
07/30/10	CVS Caremark Corp	B	8,500			\$30.64	260,469.75	\$30.64	260,469.75	
03/10/11	CVS Caremark Corp	S	(8,500)			\$30.64	(260,469.75)	\$30.64	(260,469.75)	0.00
			0				0.00		0.00	
01/25/07	Danaher Corp	B	8,000			\$74.95	599,634.40	\$74.95	599,634.40	
03/27/08	Danaher Corp	S	(400)			\$74.95	(29,981.72)	\$74.95	(29,981.72)	
12/08/08	Danaher Corp	S	(600)			\$74.95	(29,981.72)	\$74.95	(29,981.72)	
02/07/09	Danaher Corp	S	(2,000)			\$74.95	(149,900.00)	\$74.95	(149,900.00)	
05/01/09	Danaher Corp	S	(600)			\$74.95	(44,970.00)	\$74.95	(44,970.00)	
10/27/09	Danaher Corp	S	(700)			\$74.95	(52,465.00)	\$74.95	(52,465.00)	
06/11/10	Danaher Corp	SS	3,700			\$0.00	0.00		0.00	
10/27/10	Danaher Corp	S	(1,200)		\$48,512.24	\$37.48	(44,976.00)	\$37.48	(44,976.00)	
11/30/12	Danaher Corp	S	(900)			\$37.48	(33,732.00)	\$37.48	(33,732.00)	14,780.24
			5,300				213,627.96		213,627.96	
09/12/06	Devon Energy Corp New	B	10,100			\$64.53	651,725.73	\$64.53	651,725.73	
02/06/07	Devon Energy Corp New	S	(1,400)			\$64.53	(90,338.22)	\$64.53	(90,338.22)	
03/11/08	Devon Energy Corp New	S	(800)			\$64.53	(51,621.84)	\$64.53	(51,621.84)	
03/27/08	Devon Energy Corp New	S	(1,000)			\$64.53	(64,527.30)	\$64.53	(64,527.30)	
10/24/08	Devon Energy Corp New	S	(700)			\$64.53	(45,169.11)	\$64.53	(45,169.11)	
03/13/09	Devon Energy Corp New	B	600			\$39.49	23,696.64	\$39.49	23,696.64	
05/01/09	Devon Energy Corp New	S	(1,000)			\$64.53	(64,530.00)	\$64.53	(64,530.00)	
10/27/09	Devon Energy Corp New	S	(1,400)			\$64.53	(90,342.00)	\$64.53	(90,342.00)	
07/19/10	Devon Energy Corp New	S	(4,400)			\$61.11	(268,893.90)	\$61.11	(268,893.90)	0.00
			0				0.00		0.00	

The Hudson Foundation-Stralem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/12

Statement 18

* KEY.

S=Sold

B=Bought

D=Stock Dividend

SS=Stock split

M=Merge

SO=Spin Off

BA=Basils Adjustment

DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (a)) CALC*****			
						SALE PRICE:	BASIS/SR TOT BASIS	GAIN(LOSS)	SALE PRICE:	FMV/SR TOT FMV	GAIN(LOSS)	GAIN(LOSS)	GAIN(LOSS)
02/25/11	Dominion Resources, Inc	B	6,200				278,533.76			\$44.92	278,533.76		
09/27/11	Dominion Resources, Inc	S	(700)		5,500		(31,444.00)	247,089.76		\$44.92	(31,444.00)	247,089.76	
04/09/08	Dow Chemical Co	B	16,100				626,344.74			\$38.90	626,344.74		
02/05/09	Dow Chemical Co	S	(16,100)				(626,344.74)			\$38.90	(626,344.74)		
09/08/11	Dow Chemical Co	B	4,900				131,231.74			\$26.78	131,231.74		
09/14/11	Dow Chemical Co	B	5,100				136,528.02			\$26.77	136,528.02		
02/06/07	Duke Energy Hldg Corp	B	32,000		10,000		636,028.80	267,759.76		\$19.88	636,028.80	267,759.76	
10/24/08	Duke Energy Hldg Corp	S	(4,400)				(87,453.96)			\$19.88	(87,453.96)		
02/07/09	Duke Energy Hldg Corp	S	(6,200)				(123,256.00)			\$19.88	(123,256.00)		
05/01/09	Duke Energy Hldg Corp	S	(700)				(13,916.00)			\$19.88	(13,916.00)		
10/27/09	Duke Energy Hldg Corp	S	(1,900)				(37,772.00)			\$19.88	(37,772.00)		
10/27/10	Duke Energy Hldg Corp	S	(1,800)				(35,784.00)			\$19.88	(35,784.00)		
02/09/11	Duke Energy Hldg Corp	S	(17,000)		0		(337,846.84)	0.00		\$19.88	(337,846.84)	0.00	
03/17/11	DuPont	B	5,200				272,286.04	272,286.04		\$52.36	272,286.04	272,286.04	
09/12/06	Eastman Chemical Co	B	12,900		5,200		678,747.69			\$52.62	678,747.69		
01/30/07	Eastman Chemical Co	S	(3,200)				(168,371.52)			\$52.62	(168,371.52)		
10/07/08	Eastman Chemical Co	B	800				38,822.00			\$48.53	38,822.00		
11/12/08	Eastman Chemical Co	S	(10,500)		0		(549,198.17)	0.00		\$52.30	(549,198.17)	0.00	
12/20/10	Eaton Corp	B	2,600				261,262.30			\$100.49	261,262.30		
03/01/11	Eaton Corp	SS	2,600				0.00			\$0.00	0.00		
09/28/11	Eaton Corp	B	1,400				49,135.38			\$35.10	49,135.38		
11/30/12	Eaton Corp	S	(1,200)				(60,300.00)		1,962.04	\$62,262.04	(60,300.00)	1,962.04	
12/06/12	Eaton Corp-Sedal	M					26,541.26			\$50.25	26,541.26		
09/13/06	Emerson Electric Co	B	6,900		5,400		571,382.10	276,638.94		\$82.81	571,382.10	276,638.94	
12/11/06	Emerson Electric Co	SS	6,900				0.00			\$0.00	0.00		
03/27/08	Emerson Electric Co	S	(1,900)				(78,668.55)			\$41.40	(78,668.55)		
02/07/09	Emerson Electric Co	S	(3,400)				(140,760.00)			\$41.40	(140,760.00)		
05/01/09	Emerson Electric Co	S	(1,100)				(45,540.00)			\$41.40	(45,540.00)		
10/27/09	Emerson Electric Co	S	(900)				(37,260.00)			\$41.40	(37,260.00)		
04/22/10	Emerson Electric Co	S	(800)				(33,120.00)			\$41.40	(33,120.00)		
10/27/10	Emerson Electric Co	S	(800)				(33,120.00)			\$41.40	(33,120.00)		
12/14/10	Emerson Electric Co	S	(4,900)		0		(202,913.55)	0.00		\$41.41	(202,913.55)	0.00	
06/28/10	ExxonMobil Corp	SM	4,897.62				265,595.14			\$54.23	265,595.14		
06/28/10	ExxonMobil Corp	S	(0.62)				(33.62)			\$54.23	(33.62)		
04/11/11	ExxonMobil Corp	S	(500.00)				(27,115.00)			\$54.23	(27,115.00)		
11/30/12	ExxonMobil Corp	S	(600.00)				(32,538.00)		20,342.11	\$54.23	(32,538.00)	20,342.11	
03/31/08	Fairpoint Communications	SO	307		3,787		265,595.14	205,908.52		\$8.48	265,595.14	205,908.52	
04/14/08	Fairpoint Communications	S	(307)				(2,605.81)			\$8.48	(2,605.81)		
02/28/11	FedEx	B	2,900		0		264,867.15	0.00		\$91.33	264,867.15	0.00	
09/28/11	FedEx	B	400				27,714.68			\$69.29	27,714.68		
10/10/08	General Electric Co	B	11,400		3,300		220,347.18	292,581.83		\$19.33	220,347.18	292,581.83	
10/14/08	General Electric Co	B	11,700				238,282.20			\$20.37	238,282.20		
10/24/08	General Electric Co	S	(2,700)				(52,187.49)			\$19.33	(52,187.49)		
11/28/08	General Electric Co	B	3,100				51,914.46			\$16.75	51,914.46		
12/08/08	General Electric Co	S	(3,800)				(73,454.00)			\$19.33	(73,454.00)		
10/27/09	General Electric Co	S	(2,800)				(54,124.00)			\$19.33	(54,124.00)		

The Hudson Foundation-Stralem & Co-Account No 121005 5
Analysis of Securities Transactions FYE 12/31/12

Statement 18

* KEY:

S=Sold

B=Bought

D=Stock Dividend

SS=Stock split

M=Merger

SO=Spin Off

BA=Spin Adjustment

DATE		ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR TOT	BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR TOT	FMV	TOTAL REVENUE (PART (a))	CALC	GAIN(LOSS)
11/30/12		General Electric Co	S	(2,100)		\$44,461.24	\$19.33	(40,593.00)		\$44,461.24	\$19.33	(40,593.00)			3,868.24
11/30/12		General Electric Co	S	(1,400)		\$29,640.84	\$20.37	(28,518.00)		\$29,640.84	\$20.37	(28,518.00)			1,122.84
08/27/07		Hewlett Packard Co	B	5,000	13,400		\$46.18	230,903.00	261,667.35		\$46.18	230,903.00		261,667.35	
08/30/07		Hewlett Packard Co	B	4,800			\$47.99	230,333.76			\$47.99	230,333.76			
10/24/08		Hewlett Packard Co	S	(1,300)			\$46.18	(60,034.78)			\$46.18	(60,034.78)			
02/07/09		Hewlett Packard Co	S	(2,700)			\$46.18	(124,686.00)			\$46.18	(124,686.00)			
03/13/09		Hewlett Packard Co	B	700			\$26.16	18,312.70			\$26.16	18,312.70			
05/01/09		Hewlett Packard Co	S	(1,200)			\$46.48	(55,778.00)			\$46.48	(55,778.00)			
10/27/09		Hewlett Packard Co	S	(1,200)			\$47.99	(57,588.00)			\$47.99	(57,588.00)			
01/06/11		Hewlett Packard Co	S	(4,100)			\$44.26	(181,462.68)	0.00		\$44.26	(181,462.68)		0.00	
09/20/06		Ingersoll-Rand Co	B	14,700	0		\$37.75	554,976.45			\$37.75	554,976.45			
06/28/07		Ingersoll-Rand Co	S	(3,300)			\$37.75	(124,586.55)			\$37.75	(124,586.55)			
01/31/08		Ingersoll-Rand Co	S	(11,400)	0		\$37.75	(430,389.90)	0.00		\$37.75	(430,389.90)		0.00	
09/15/06		Intel Corp	B	21,400			\$19.73	422,248.96			\$19.73	422,248.96			
01/08/07		Intel Corp	S	(10,200)			\$19.73	(201,258.85)			\$19.73	(201,258.85)			
10/24/08		Intel Corp	S	(1,000)			\$19.73	(19,731.30)			\$19.73	(19,731.30)			
02/07/09		Intel Corp	B	8,500			\$14.01	119,120.70			\$14.01	119,120.70			
02/07/09		Intel Corp	S	(4,200)			\$19.73	(82,866.00)			\$19.73	(82,866.00)			
05/01/09		Intel Corp	S	(2,500)			\$19.73	(49,325.00)			\$19.73	(49,325.00)			
10/27/09		Intel Corp	S	(2,000)	10,000		\$19.73	(39,460.00)	148,728.51		\$19.73	(39,460.00)		148,728.51	
03/05/08		International Business Machines	B	5,500			\$113.88	626,366.95			\$113.88	626,366.95			
10/24/08		International Business Machines	S	(900)			\$113.88	(102,492.00)			\$113.88	(102,492.00)			
02/07/09		International Business Machines	S	(1,600)			\$113.88	(182,208.00)			\$113.88	(182,208.00)			
05/01/09		International Business Machines	S	(500)			\$113.88	(56,940.00)			\$113.88	(56,940.00)			
10/27/09		International Business Machines	S	(400)			\$113.88	(45,552.00)			\$113.88	(45,552.00)			
10/27/10		International Business Machines	S	(300)			\$113.88	(34,164.00)			\$113.88	(34,164.00)			
11/30/12		International Business Machines	S	(300)	1,500		\$57,526.05		23,362.05	\$57,526.05				23,362.05	
10/17/08		Johnson & Johnson	B	2,200			\$63.82	140,413.46			\$63.82	140,413.46			
11/26/08		Johnson & Johnson	B	2,400			\$57.27	137,454.24			\$57.27	137,454.24			
12/08/08		Johnson & Johnson	S	(200)			\$63.82	(12,764.00)			\$63.82	(12,764.00)			
02/07/09		Johnson & Johnson	S	(800)			\$63.82	(51,056.00)			\$63.82	(51,056.00)			
10/27/09		Johnson & Johnson	S	(500)			\$63.82	(31,910.00)			\$63.82	(31,910.00)			
10/27/10		Johnson & Johnson	S	(100)			\$63.82	(6,382.00)			\$63.82	(6,382.00)			
12/06/10		Johnson & Johnson	S	(3,000)	0		\$58.59	(175,755.70)	0.00		\$58.59	(175,755.70)		0.00	
01/26/10		Kellogg Co	B	1,600			\$54.45	87,116.16			\$54.45	87,116.16			
04/16/10		Kellogg Co	B	1,000			\$53.80	53,795.30			\$53.80	53,795.30			
10/27/10		Kellogg Co	S	(2,600)	0		\$54.20	(140,911.46)	0.00		\$54.20	(140,911.46)		0.00	
09/23/10		Kroger	B	16,500			\$20.73	342,059.85			\$20.73	342,059.85			
10/27/09		Kroger	S	(3,700)			\$20.73	(76,701.00)			\$20.73	(76,701.00)			
06/12/12		Kroger	S	(12,800)	0		\$274,656.24		9,297.39	\$274,656.24				9,297.39	
09/15/06		L-3 Communications Holdings Inc	B	7,400			\$75.97	562,195.02			\$75.97	562,195.02			
03/27/08		L-3 Communications Holdings Inc	S	(2,000)			\$75.97	(151,944.60)			\$75.97	(151,944.60)			
10/24/08		L-3 Communications Holdings Inc	S	(700)			\$75.97	(53,180.61)			\$75.97	(53,180.61)			
02/07/10		L-3 Communications Holdings Inc	S	(1,100)			\$75.97	(83,567.00)			\$75.97	(83,567.00)			
04/03/09		L-3 Communications Holdings Inc	B	300			\$67.48	20,244.12			\$67.48	20,244.12			
05/01/09		L-3 Communications Holdings Inc	S	(600)			\$75.97	(45,582.00)			\$75.97	(45,582.00)			
04/22/10		L-3 Communications Holdings Inc	S	(300)			\$75.97	(22,791.00)			\$75.97	(22,791.00)			
12/21/10		L-3 Communications Holdings Inc	S	(3,000)			\$75.12	(225,373.93)			\$75.12	(225,373.93)			

The Hudson Foundation-Strallem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/12

Statement 18

* KEY:

S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR TOT FMV	TOTAL REVENUE (PART (a)) CALC	GAIN(LOSS)
				0			0.00				0.00
04/18/07	Lilly Eli & Co	B	8,400			\$56.82	477,272.88		\$56.82	477,272.88	
12/08/08	Lilly Eli & Co	S	(800)			\$56.82	(45,456.00)		\$56.82	(45,456.00)	
02/07/09	Lilly Eli & Co	S	(2,100)			\$56.82	(119,322.00)		\$56.82	(119,322.00)	
03/13/09	Lilly Eli & Co	B	500			\$28.89	14,445.55		\$28.89	14,445.55	
05/01/09	Lilly Eli & Co	S	(600)			\$56.82	(34,092.00)		\$56.82	(34,092.00)	
11/01/10	Lilly Eli & Co	S	(5,400)			\$54.23	(292,848.43)		\$54.23	(292,848.43)	
09/13/06	Loews Corp	B	14,700			\$38.65	568,207.77		\$38.65	568,207.77	
06/28/07	Loews Corp	S	(2,300)			\$38.65	(88,903.26)		\$38.65	(88,903.26)	
05/01/09	Loews Corp	S	(2,100)			\$38.65	(81,165.00)		\$38.65	(81,165.00)	
10/27/09	Loews Corp	S	(3,100)			\$38.65	(119,815.00)		\$38.65	(119,815.00)	
10/27/10	Loews Corp	S	(700)			\$38.65	(27,055.00)		\$38.65	(27,055.00)	
08/16/11	Loews Corp	S	(6,500)			\$38.66	(251,269.51)		\$38.66	(251,269.51)	
09/19/06	McDonalds Corp	B	15,100			\$37.51	566,390.43		\$37.51	566,390.43	
06/28/07	McDonalds Corp	S	(2,600)			\$37.51	(97,524.18)		\$37.51	(97,524.18)	
03/27/08	McDonalds Corp	S	(1,800)			\$37.51	(67,516.74)		\$37.51	(67,516.74)	
10/24/08	McDonalds Corp	S	(3,000)			\$37.51	(112,530.00)		\$37.51	(112,530.00)	
12/08/08	McDonalds Corp	S	(1,200)			\$37.51	(45,012.00)		\$37.51	(45,012.00)	
02/07/09	McDonalds Corp	S	(1,300)			\$37.51	(48,763.00)		\$37.51	(48,763.00)	
05/01/09	McDonalds Corp	S	(700)			\$37.51	(26,257.00)		\$37.51	(26,257.00)	
10/27/10	McDonalds Corp	S	(1,200)			\$37.51	(45,012.00)		\$37.51	(45,012.00)	
09/14/06	Medtronic Inc	B	4,600			\$46.46	213,716.00		\$46.46	213,716.00	
10/24/08	Medtronic Inc	S	(4,600)			\$46.46	(213,716.00)		\$46.46	(213,716.00)	
06/05/12	Merck & Co Inc	B	3,900			\$37.36	145,689.96		\$37.36	145,689.96	
06/19/12	Merck & Co Inc	B	3,800			\$39.26	149,189.14		\$39.26	149,189.14	
07/16/12	Merck & Co Inc	S	(800)			\$37.36	(29,888.00)		\$37.36	(29,888.00)	
11/30/12	Merck & Co Inc	S	(500)			\$37.36	(18,680.00)		\$37.36	(18,680.00)	
09/12/06	Microsoft Corp	B	16,300			\$25.88	421,858.02		\$25.88	421,858.02	
03/27/08	Microsoft Corp	S	(1,300)			\$25.88	(33,645.20)		\$25.88	(33,645.20)	
10/24/08	Microsoft Corp	S	(2,000)			\$25.88	(51,761.80)		\$25.88	(51,761.80)	
02/07/09	Microsoft Corp	S	(2,200)			\$25.88	(56,936.00)		\$25.88	(56,936.00)	
05/01/09	Microsoft Corp	S	(1,800)			\$25.88	(46,584.00)		\$25.88	(46,584.00)	
10/27/09	Microsoft Corp	S	(2,000)			\$25.88	(51,760.00)		\$25.88	(51,760.00)	
01/28/10	Newmont Mining Corp	B	1,900			\$43.87	83,350.91		\$43.87	83,350.91	
10/27/10	Newmont Mining Corp	S	(500)			\$43.87	(21,935.00)		\$43.87	(21,935.00)	
02/01/11	Newmont Mining Corp	S	(1,400)			\$43.87	(61,415.91)		\$43.87	(61,415.91)	
05/18/12	NextEra Energy	B	4,700			\$65.11	305,998.67		\$65.11	305,998.67	
07/16/12	NextEra Energy	S	(400)			\$65.11	(26,044.00)		\$65.11	(26,044.00)	
09/15/06	Occidental Petroleum Corp	B	7,400			\$44.35	328,173.72		\$44.35	328,173.72	
01/29/07	Occidental Petroleum Corp	B	6,000			\$45.70	274,215.00		\$45.70	274,215.00	
03/11/08	Occidental Petroleum Corp	S	(1,700)			\$44.35	(75,395.00)		\$44.35	(75,395.00)	
03/27/08	Occidental Petroleum Corp	S	(2,000)			\$44.35	(88,700.00)		\$44.35	(88,700.00)	
10/21/08	Occidental Petroleum Corp	B	1,000			\$50.20	50,204.60		\$50.20	50,204.60	
10/24/08	Occidental Petroleum Corp	S	(1,100)			\$44.35	(48,782.58)		\$44.35	(48,782.58)	
12/08/08	Occidental Petroleum Corp	S	(700)			\$44.35	(31,045.00)		\$44.35	(31,045.00)	
02/07/09	Occidental Petroleum Corp	S	(3,000)			\$44.85	(134,535.00)		\$44.85	(134,535.00)	
05/01/09	Occidental Petroleum Corp	S	(600)			\$45.70	(27,420.00)		\$45.70	(27,420.00)	
09/23/09	Occidental Petroleum Corp	S	(5,300)			\$46.55	(246,715.74)		\$46.55	(246,715.74)	
09/12/06	Microsoft Corp	B	16,300			\$25.88	421,858.02		\$25.88	421,858.02	
03/27/08	Microsoft Corp	S	(1,300)			\$25.88	(33,645.20)		\$25.88	(33,645.20)	
10/24/08	Microsoft Corp	S	(2,000)			\$25.88	(51,761.80)		\$25.88	(51,761.80)	
02/07/09	Microsoft Corp	S	(2,200)			\$25.88	(56,936.00)		\$25.88	(56,936.00)	
05/01/09	Microsoft Corp	S	(1,800)			\$25.88	(46,584.00)		\$25.88	(46,584.00)	
10/27/09	Microsoft Corp	S	(2,000)			\$25.88	(51,760.00)		\$25.88	(51,760.00)	
01/28/10	Newmont Mining Corp	B	1,900			\$43.87	83,350.91		\$43.87	83,350.91	
10/27/10	Newmont Mining Corp	S	(500)			\$43.87	(21,935.00)		\$43.87	(21,935.00)	
02/01/11	Newmont Mining Corp	S	(1,400)			\$43.87	(61,415.91)		\$43.87	(61,415.91)	
05/18/12	NextEra Energy	B	4,700			\$65.11	305,998.67		\$65.11	305,998.67	
07/16/12	NextEra Energy	S	(400)			\$65.11	(26,044.00)		\$65.11	(26,044.00)	
09/15/06	Occidental Petroleum Corp	B	7,400			\$44.35	328,173.72		\$44.35	328,173.72	
01/29/07	Occidental Petroleum Corp	B	6,000			\$45.70	274,215.00		\$45.70	274,215.00	
03/11/08	Occidental Petroleum Corp	S	(1,700)			\$44.35	(75,395.00)		\$44.35	(75,395.00)	
03/27/08	Occidental Petroleum Corp	S	(2,000)			\$44.35	(88,700.00)		\$44.35	(88,700.00)	
10/21/08	Occidental Petroleum Corp	B	1,000			\$50.20	50,204.60		\$50.20	50,204.60	
10/24/08	Occidental Petroleum Corp	S	(1,100)			\$44.35	(48,782.58)		\$44.35	(48,782.58)	
12/08/08	Occidental Petroleum Corp	S	(700)			\$44.35	(31,045.00)		\$44.35	(31,045.00)	
02/07/09	Occidental Petroleum Corp	S	(3,000)			\$44.85	(134,535.00)		\$44.85	(134,535.00)	
05/01/09	Occidental Petroleum Corp	S	(600)			\$45.70	(27,420.00)		\$45.70	(27,420.00)	
09/23/09	Occidental Petroleum Corp	S	(5,300)			\$46.55	(246,715.74)		\$46.55	(246,715.74)	
09/12/06	Microsoft Corp	B	16,300			\$25.88	421,858.02		\$25.88	421,858.02	
03/27/08	Microsoft Corp	S	(1,300)			\$25.88	(33,645.20)		\$25.88	(33,645.20)	
10/24/08	Microsoft Corp	S	(2,000)			\$25.88	(51,761.80)		\$25.88	(51,761.80)	
02/07/09	Microsoft Corp	S	(2,200)			\$25.88	(56,936.00)		\$25.88	(56,936.00)	
05/01/09	Microsoft Corp	S	(1,800)			\$25.88	(46,584.00)		\$25.88	(46,584.00)	
10/27/09	Microsoft Corp	S	(2,000)			\$25.88	(51,760.00)		\$25.88	(51,760.00)	
01/28/10	Newmont Mining Corp	B	1,900			\$43.87	83,350.91		\$43.87	83,350.91	
10/27/10	Newmont Mining Corp	S	(500)			\$43.87	(21,935.00)		\$43.87	(21,935.00)	
02/01/11	Newmont Mining Corp	S	(1,400)			\$43.87	(61,415.91)		\$43.87	(61,415.91)	
05/18/12	NextEra Energy	B	4,700			\$65.11	305,998.67		\$65.11	305,998.67	
07/16/12	NextEra Energy	S	(400)			\$65.11	(26,044.00)		\$65.11	(26,044.00)	
09/15/06	Occidental Petroleum Corp	B	7,400			\$44.35	328,173.72		\$44.35	328,173.72	
01/29/07	Occidental Petroleum Corp	B	6,000			\$45.70	274,215.00		\$45.70	274,215.00	
03/11/08	Occidental Petroleum Corp	S	(1,700)			\$44.35	(75,395.00)		\$44.35	(75,395.00)	
03/27/08	Occidental Petroleum Corp	S	(2,000)			\$44.35	(88,700.00)		\$44.35	(88,700.00)	
10/21/08	Occidental Petroleum Corp	B	1,000			\$50.20	50,204.60		\$50.20	50,204.60	
10/24/08	Occidental Petroleum Corp	S	(1,100)			\$44.35	(48,782.58)		\$44.35	(48,782.58)	
12/08/08	Occidental Petroleum Corp	S	(700)			\$44.35	(31,045.00)		\$44.35	(31,045.00)	
02/07/09	Occidental Petroleum Corp	S	(3,000)			\$44.85	(134,535.00)		\$44.85	(134,535.00)	
05/01/09	Occidental Petroleum Corp	S	(600)			\$45.70	(27,420.00)		\$45.70	(27,420.00)	
09/23/09	Occidental Petroleum Corp	S	(5,300)			\$46.55	(246,715.74)		\$46.55	(246,715.74)	
09/12/06	Microsoft Corp	B	16,300			\$25.88	421,858.02		\$25.88	421,858.02	
03/27/08	Microsoft Corp	S	(1,300)			\$25.88	(33,645.20)		\$25.88	(33,645.20)	
10/24/08	Microsoft Corp	S	(2,000)			\$25.88	(51,761.80)		\$25.88	(51,761.80)	
02/07/09	Microsoft Corp	S	(2,200)			\$25.88	(56,936.00)		\$25.88	(56,936.00)	
05/01/09	Microsoft Corp	S	(1,800)			\$25.88	(46,584.00)		\$25.88	(46,584.00)	
10/27/09	Microsoft Corp	S	(2,000)			\$25.88	(51,760.00)		\$25.88	(51,760.00)	
01/28/10	Newmont Mining Corp	B	1,900			\$43.87	83,350.91		\$43.87	83,350.91	
10/27/10	Newmont Mining Corp	S	(500)			\$43.87	(21,935.00)		\$43.87	(21,935.00)	
02/01/11	Newmont Mining Corp	S	(1,400)			\$43.87	(61,415.91)		\$43.87	(61,415.91)	
05/18/12	NextEra Energy	B	4,700			\$65.11	305,998.67		\$65.11	305,998.67	
07/16/12	NextEra Energy	S	(400)			\$65.11	(26,044.00)		\$65.11	(26,044.00)	
09/15/06	Occidental Petroleum Corp	B	7,400			\$44.35	328,173.72		\$44.35	328,173.72	
01/29/07	Occidental Petroleum Corp	B	6,000			\$45.70	274,215.00		\$45.70	274,215.00	
03/11/08	Occidental Petroleum Corp	S	(1,700)			\$44.35	(75,395.00)		\$44.35	(75,395.00)	
03/27/08	Occidental Petroleum Corp	S	(2,000)			\$44.35	(88,700.00)		\$44.35	(88,700.00)	
10/21/08	Occidental Petroleum Corp	B	1,000			\$50.20	50,204.60		\$50.20	50,204.60	
10/24/08	Occidental Petroleum Corp	S	(1,100)			\$44.35	(48,782.58)		\$44.35	(48,782.58)	
12/08/08	Occidental Petroleum Corp	S	(700)			\$44.35	(31,045.00)		\$44.35	(31,045.00)	
02/07/09	Occidental Petroleum Corp	S	(3,000)			\$44.85	(134,535.00)		\$44.85	(134,535.00)	
05/01/09	Occidental Petroleum Corp	S	(600)			\$45.70	(27,420.00)		\$45.70	(27,420.00)	
09/23/09	Occidental Petroleum Corp	S	(5,300)			\$46.55	(246,715.74)		\$46.55	(246,715.74)	
09/12/06	Microsoft Corp	B	16,300			\$25.88	421,858.02		\$25.88	421,858.02	
03/27/08	Microsoft Corp	S	(1,300)			\$25.88	(33,645				

The Hudson Foundation-Stralem & Co-Account No 121005 5
Analysis of Securities Transactions FYE 12/31/12

Statement 18

* KEY

B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

*****NET INVESTMENT INCOME CALC*****			*****TOTAL REVENUE (PART (a)) CALC*****									
DATE	ASSET DESCRIPTION	EVENT	SHARES: BAL	SHARE	BAL	SALE PRICE	BASIS/SHR TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR TOT FMV	GAIN(LOSS)	
12/07/10	Oracle Corp	B	6,600	6,600	0	0	\$29.14	192,309.48	0.00	\$29.14	192,309.48	0.00
02/06/12	PPL Corp	B	5,300	5,300	6,600	0	\$27.46	145,547.01	192,309.48	\$27.46	145,547.01	192,309.48
02/23/12	PPL Corp	B	5,400	5,400			\$28.56	154,224.54		\$28.56	154,224.54	
11/30/12	PPL Corp	S	(900)	(900)			\$27.46	(24,714.00)	1,505.74	\$27.46	(24,714.00)	1,505.74
01/09/08	Parker Hannifin Corp	B	9,100	9,800			\$70.98	645,946.24	275,057.55	\$70.98	645,946.24	275,057.55
10/07/08	Parker Hannifin Corp	B	800				\$43.71	34,968.00		\$43.71	34,968.00	
11/20/08	Parker Hannifin Corp	B	500				\$33.60	16,801.40		\$33.60	16,801.40	
12/08/08	Parker Hannifin Corp	S	(900)				\$70.98	(63,882.00)		\$70.98	(63,882.00)	
02/07/09	Parker Hannifin Corp	S	(2,500)				\$70.98	(177,450.00)		\$70.98	(177,450.00)	
03/13/09	Parker Hannifin Corp	B	1,000				\$29.46	29,463.60		\$29.46	29,463.60	
05/01/09	Parker Hannifin Corp	S	(2,000)				\$70.98	(141,960.00)		\$70.98	(141,960.00)	
10/27/09	Parker Hannifin Corp	S	(1,500)				\$70.98	(106,470.00)		\$70.98	(106,470.00)	
01/27/10	Parker Hannifin Corp	S	(4,500)				\$52.76	(237,417.24)		\$52.76	(237,417.24)	
09/20/06	Pfizer Inc	B	15,000				\$28.44	426,571.50	0.00	\$28.44	426,571.50	0.00
04/23/07	Pfizer Inc	B	9,300				\$26.80	249,199.08		\$26.80	249,199.08	
06/17/08	Pfizer Inc	B	11,500				\$17.83	204,993.25		\$17.83	204,993.25	
10/24/08	Pfizer Inc	S	(7,000)				\$28.44	(199,066.70)		\$28.44	(199,066.70)	
12/08/08	Pfizer Inc	S	(1,700)				\$28.44	(48,348.00)		\$28.44	(48,348.00)	
02/07/09	Pfizer Inc	S	(3,900)				\$28.44	(110,916.00)		\$28.44	(110,916.00)	
05/01/09	Pfizer Inc	S	(1,500)				\$28.44	(42,660.00)		\$28.44	(42,660.00)	
10/27/09	Pfizer Inc	S	(4,000)				\$27.17	(108,676.00)		\$27.17	(108,676.00)	
02/02/11	Pfizer Inc	S	(3,700)				\$26.80	(99,160.00)		\$26.80	(99,160.00)	
11/30/12	Pfizer Inc	S	(2,500)				\$26.80	(67,000.00)	(4,737.64)	\$62,262.36	(67,000.00)	(4,737.64)
03/31/08	Philip Morris International Inc	SO	7,000	11,500			\$43.89	307,241.27	204,937.13	\$43.89	307,241.27	204,937.13
04/03/08	Philip Morris International Inc	S	(7,000)				\$43.89	(307,241.27)		\$43.89	(307,241.27)	
04/26/12	Philip Morris International Inc	B	3,500				\$88.14	308,492.80		\$88.14	308,492.80	
11/30/12	Philip Morris International Inc	S	(400)				\$88.14	(35,256.00)	840.19	\$88.14	(35,256.00)	840.19
09/18/06	Pinnacle West Capital Corp	B	13,000	3,100			\$44.23	575,014.70	273,236.80	\$44.23	575,014.70	273,236.80
06/27/08	Pinnacle West Capital Corp	S	(13,000)				\$44.23	(575,014.70)		\$44.23	(575,014.70)	
10/10/08	Procter & Gamble Co	B	2,200				\$59.59	131,107.46	0.00	\$59.59	131,107.46	0.00
02/17/09	Procter & Gamble Co	B	1,300				\$51.01	66,317.03		\$51.01	66,317.03	
05/01/09	Procter & Gamble Co	S	(300)				\$59.59	(17,877.00)		\$59.59	(17,877.00)	
10/26/09	Procter & Gamble Co	S	(300)				\$59.59	(17,877.00)		\$59.59	(17,877.00)	
04/15/10	Procter & Gamble Co	B	1,600				\$62.93	100,685.92		\$62.93	100,685.92	
10/27/10	Procter & Gamble Co	B	(500)				\$59.59	(29,795.00)		\$59.59	(29,795.00)	
12/13/10	Procter & Gamble Co	S	(4,000)				\$58.14	(232,561.41)		\$58.14	(232,561.41)	
09/20/06	Progress Energy Inc	B	13,400				\$43.29	580,118.16	0.00	\$43.29	580,118.16	0.00
10/16/08	Progress Energy Inc	S	(13,400)				\$43.29	(580,118.16)		\$43.29	(580,118.16)	
12/28/10	Qualcomm Inc	B	4,000				\$49.83	199,335.60	0.00	\$49.83	199,335.60	0.00
11/30/12	Qualcomm Inc	S	(700)				\$49.83	(34,881.00)	9,557.85	\$49.83	(34,881.00)	9,557.85
11/21/08	Schlumberger Ltd	B	1,800	3,300			\$39.97	71,938.08	164,454.60	\$39.97	71,938.08	164,454.60
02/07/09	Schlumberger Ltd	S	(400)				\$39.97	(15,988.00)		\$39.97	(15,988.00)	
05/01/09	Schlumberger Ltd	S	(300)				\$39.97	(11,991.00)		\$39.97	(11,991.00)	
07/13/10	Schlumberger Ltd	S	(1,100)				\$39.96	(43,959.08)		\$39.96	(43,959.08)	
03/06/12	Schlumberger Ltd	B	2,100				\$73.49	154,323.33		\$73.49	154,323.33	
03/21/12	Schlumberger Ltd	B	2,100				\$75.71	158,997.30		\$75.71	158,997.30	

The Hudson Foundation-Stralem & Co-Account No 121005 5
Analysis of Securities Transactions FYE 12/31/12

Statement 18

* KEY:

S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merge
SO=Spin Off
BA=Basis Adjustment

DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	SALE PRICE	NET INVESTMENT INCOME CALC	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE (PART (b)) CALC	GAIN(LOSS)
							BASIS/SHR TOT BASIS			FMV/SHR TOT FMV	
09/13/06	Southern Co	B	17,000		4,200		\$34 24	582,120 80		\$34 24	582,120 80
10/24/08	Southern Co	S	(4,000)				\$34 24	(136,969 60)		\$34 24	(136,969 60)
12/09/08	Southern Co	S	(800)				\$34 24	(27,392 00)		\$34 24	(27,392 00)
02/07/09	Southern Co	S	(2,000)				\$34 24	(68,480 00)		\$34 24	(68,480 00)
05/01/09	Southern Co	S	(600)				\$34 24	(20,544 00)		\$34 24	(20,544 00)
10/27/10	Southern Co	S	(1,700)				\$34 24	(58,208 00)		\$34 24	(58,208 00)
02/11/11	Southern Co	S	(600)				\$34 24	(20,544 00)		\$34 24	(20,544 00)
09/27/11	Southern Co	S	(500)				\$34 24	(17,120 00)		\$34 24	(17,120 00)
					6,800			232,863.20			232,863.20
08/02/09	Texas Instruments	B	7,800				\$29 00	226,205 46		\$29 00	226,205 46
06/28/07	Texas Instruments	S	(1,400)				\$29 00	(40,600 98)		\$29 00	(40,600 98)
10/07/08	Texas Instruments	B	2,000				\$20 27	40,543 00		\$20 27	40,543 00
12/04/08	Texas Instruments	S	(8,400)				\$26 92	(226,147 48)		\$26 92	(226,147 48)
					0			0 00			0 00
10/29/10	Thermo Fisher Scientific Inc	B	3,700				\$51 23	189,559 51		\$51 23	189,559 51
11/30/12	Thermo Fisher Scientific Inc	S	(400)				\$51 23	(20,492 00)		\$51 23	(20,492 00)
					3,300			169,067.51			169,067.51
09/14/06	UnitedHealth Group Inc	B	10,800				\$51 73	558,676 44		\$51 73	558,676 44
02/26/08	UnitedHealth Group Inc	S	(10,800)				\$51 73	(558,676 44)		\$51 73	(558,676 44)
					0			0 00			0 00
11/20/08	United Technologies Corp	B	2,100				\$45 03	94,570 14		\$45 03	94,570 14
02/07/09	United Technologies Corp	S	(500)				\$45 03	(22,515 00)		\$45 03	(22,515 00)
03/10/09	United Technologies Corp	B	2,000				\$38 17	76,339 60		\$38 17	76,339 60
05/01/09	United Technologies Corp	S	(600)				\$45 03	(27,018 00)		\$45 03	(27,018 00)
10/27/09	United Technologies Corp	S	(700)				\$45 03	(31,521 00)		\$45 03	(31,521 00)
01/22/10	United Technologies Corp	B	1,500				\$69 92	104,873 70		\$69 92	104,873 70
10/27/10	United Technologies Corp	S	(300)				\$45 03	(13,509 00)		\$45 03	(13,509 00)
					3,500			181,220.44			181,220.44
09/14/06	Verizon Communications	B	16,300				\$35 89	585,039 60		\$35 89	585,039 60
11/17/06	Idearc Inc-815 shares	SO	0				(22,230 33)	(22,230 33)		(22,230 33)	(22,230 33)
03/31/08	Verizon-spinoff Fairpoint Comm	BA					(2,605 81)	(2,605 81)		(2,605 81)	(2,605 81)
10/23/08	Verizon Communications	S	(16,300)				\$34 37	(560,203 46)		\$34 37	(560,203 46)
					0			0 00			0 00
01/27/10	Walmart	B	1,600				\$53 35	85,360 00		\$53 35	85,360 00
04/14/10	Walmart	B	1,000				\$54 79	54,792 70		\$54 79	54,792 70
07/14/10	Walmart	B	1,200				\$50 24	60,289 56		\$50 24	60,289 56
10/26/10	Walmart	B	900				\$54 42	48,978 27		\$54 42	48,978 27
04/26/12	Walmart	S	(4,700)				\$53 07	(249,420 53)		\$53 07	(249,420 53)
					0			22,560 02		\$271,980 55	22,560 02
09/14/06	Whirlpool Corp	B	7,600				\$87 60	665,737 20		\$87 60	665,737 20
01/31/07	Whirlpool Corp	S	(800)				\$87 60	(70,077 60)		\$87 60	(70,077 60)
10/07/08	Whirlpool Corp	B	400				\$68 18	27,271 88		\$68 18	27,271 88
10/23/08	Whirlpool Corp	S	(7,200)				\$86 52	(622,931 48)		\$86 52	(622,931 48)
					0			0 00			0 00
01/30/07	XTO Energy Inc	B	12,400				\$48 67	603,462 12		\$48 67	603,462 12
12/14/07	XTO Energy Inc	SS	3,100				\$0 00	0 00		\$0 00	0 00
03/11/08	XTO Energy Inc	S	(1,700)				\$38 93	(66,186 17)		\$38 93	(66,186 17)
03/27/08	XTO Energy Inc	B	(1,000)				\$38 93	(38,933 04)		\$38 93	(38,933 04)
10/07/08	XTO Energy Inc	S	1,000				\$37 98	37,976 40		\$37 98	37,976 40
10/24/08	XTO Energy Inc	B	300				\$31 91	9,571 83		\$31 91	9,571 83
12/08/08	XTO Energy Inc	S	(1,000)				\$38 93	(38,930 00)		\$38 93	(38,930 00)
02/07/09	XTO Energy Inc	S	(4,600)				\$38 93	(179,078 00)		\$38 93	(179,078 00)
10/27/09	XTO Energy Inc	S	(1,600)				\$38 93	(62,288 00)		\$38 93	(62,288 00)
06/28/10	XTO Energy Inc	M	(6,900)				\$38 49	(265,595 14)		\$38 49	(265,595 14)
					0			0 00			0 00

The Hudson Foundation-Stralem & Co-Account No 121005.5
 Analysis of Securities Transactions FYE 12/31/12
 Statement 18

* KEY:

S=Sold
 B=Bought
 D=Stock Dividend
 SS=Stock split
 M=Merge
 SO=Split Off
 BA=Basis Adjustment

DATE	ASSET DESCRIPTION	EVENT	SHARES: BAL	SHARE	SALE PRICE	BASIS/SHR TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR TOT FMV	TOTAL REVENUE (PART I(a)) CALC	GAIN(LOSS)
04/20/07	Zimmer Holdings Inc	B	2,700			\$89.48	241,582.50		\$89.48	241,582.50	
10/22/08	Zimmer Holdings Inc	S	(2,700)			\$89.48	(241,582.50)		\$89.48	(241,582.50)	
				0			0.00				0.00
					2,177,601.98		6,554,736.76				6,554,736.76
	Totals to Part IV, line 1c				2,177,601.98		280,157.34		2,177,601.98		280,157.34

The Hudson Foundation-UMB HedgeFund 121005.6
 Analysis of Securities Transactions FYE 12/31/12

Statement 19

* KEY

B=Bought

S=Sale

G=Realized Gain

R=Redemption

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	*****NET INVESTMENT INCOME CALC*****			*****TOTAL REVENUE (PART (a)) CALC*****				
					SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)
06/28/07	Sire Partners Offshore Ltd	B	1 000				4,000,000 00				4,000,000 00	
10/31/08	Sire Partners Offshore Ltd	B	1 000				1,000,000 00				1,000,000 00	
03/31/11	Sire Partners Offshore Ltd	S	(2 000)				(5,000,000 00)				(5,000,000 00)	
07/02/08	Common Sense Investors Offshore Ltd	B	1 000				4,000,000 00				4,000,000 00	
10/31/08	Common Sense Special Opportunities	B	1 000				3,000,000 00				3,000,000 00	
11/30/09	Wellington Diversified Inflation	B	1 000				5,000,000 00				5,000,000 00	
11/01/10	Wellington Diversified Inflation	B	1 000				4,000,000 00				4,000,000 00	
12/31/11	Wellington Diversified Inflation - Adj K-1	G	1 000				266,357 00				266,357 00	
10/01/12	Wellington Diversified Inflation-partial	R	1 000		\$1,500,000 00		(1,500,000 00)	0 00	\$1,500,000 00		(1,500,000 00)	0 00
12/31/12	Wellington Diversified Inflation - Adj K-1	G	1 000				(516,875 81)				(516,875 81)	
01/28/11	Maverck Stable Fund, Ltd	B	1 000				4,500,000 00				4,500,000 00	
Totals to Part IV, line 1d							18,749,481.19	\$0.00	\$1,500,000.00		18,749,481.19	\$0.00

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 1210057												
2	Analysis of Corporate and Government Bonds Transactions												
3	For Year End December 31, 2012												
4	Statement 20												
5	* KEY: C=Contributed to Foundation												
6	S=Sold												
7	B=Bought												
8	T=Transferred												
9	E=Expired												
10	M=Matured												
11	L=Called												
12	P=Principal payments												
13	A=Amortization of principal reduction												
14	D=Market Discount Income-OID												
15													
16	DATE:	ASSET DESCRIPTION	EVENT	PAR VALUE:	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS):	SALE PRICE:	FMV/UNIT	TOT FMV:	GAIN(LOSS):	
17		Corporate Bonds:											
18	03/13/02	Verizon MD Inc Deb-A	B	250,000		0 97990532	244,976 33			0 97990532	244,976 33		
19		6 125% Due 03/01/2012											
20	11/28/11	Called	S	(250,000)		0 97990532	(244,976 33)			0 97990532	(244,976 33)		
21													
22	04/16/04	Merrill Lynch Co Inc	B	250,000		0 99374000	248,435 00			0 99374000	248,435 00		
23		5 000% Due 02/03/2014				0 99374000	(248,435 00)			0 99374000	(248,435 00)		
24	10/24/08		S	(250,000)									
25	06/22/04	Mellie Inc Sr Notes	B	250,000		1 01049958	252,624 90			1 01049958	252,624 90		
26		5 375% 12/15/2012				1 01049958	(252,624 90)			1 01049958	(252,624 90)		
27	08/01/12		S	(250,000)	\$253,625 00			1,000 10	\$253,625 00				1,000 10
28	06/22/04	US BK Natl Assn Minn Sub Minne	B	250,000		1 07762945	269,407 36			1 07762945	269,407 36		
29		6 375% 8/01/2011	M	(250,000)		1 07762945	(269,407 36)			1 07762945	(269,407 36)		
30	08/01/11												
31	06/25/04	Procter & Gamble Co Gbl NT	B	250,000		1 12020000	280,050 00			1 12020000	280,050 00		
32		09/15/09 6 875% 09/15/2009	M	(250,000)		1 12020000	(280,050 00)			1 12020000	(280,050 00)		
33	3/30/2006	Alcoa Inc NT 7 375% 8/1/2010	B	250,000		1 07849787	269,624 47			1 07849787	269,624 47		
34			M	(250,000)		1 07849787	(269,624 47)			1 07849787	(269,624 47)		
35	8/22/10												
36	3/30/2006	Dow Chemical Co NT 6 125% 02/01/2011	B	250,000		1 03210746	258,026 87			1 03210746	258,026 87		
37			M	(250,000)		1 03210746	(258,026 87)			1 03210746	(258,026 87)		
38	2/1/11												
39	8/28/2006	Burlington Northern Santa Fe CP NT	B	250,000		0 93514000	233,785 00			0 93514000	233,785 00		
40		4 300% 07/01/2013											
41	8/28/2006	Fortune Brands Inc Nt	B	250,000		0 94255000	235,637 50			0 94255000	235,637 50		
42		4 875% 12/01/2013											
43	11/20/2006	Comcast Corp New Nt: 5 450%, 11/15/2010	B	250,000		1 01103660	252,759 15			1 01103660	252,759 15		
44		11/15/2010 Maturity	M	(250,000)		1 01103660	(252,759 15)			1 01103660	(252,759 15)		
45	11/20/2006	JP Morgan Chase & Co Gbl SB NT	B	250,000		0 99082526	247,706 32			0 99082526	247,706 32		
46		5 150% 10/01/2015											
47	9/4/2007	Morgan Stanley SR NT	B	250,000		1 00514785	251,286 96			1 00514785	251,286 96		
48		5 75% 08/31/2012	S	(250,000)		1 00514785	(251,286 96)			1 00514785	(251,286 96)		
49	10/24/2008		B	250,000		1 00000000	250,000 00			1 00000000	250,000 00		
50		5 7% 09/14/07											
51	3/29/2012	Hewlett Packard, Co	B	250,000		1 03096000	257,740 00			1 03096000	257,740 00		
52		4 375%, 9/15/2012	S	(250,000)	\$256,875 00	1 03096000	(257,740 00)	(865 00)	\$256,875 00				(865 00)
53	10/1/2007	Home Depot Inc SR NT	B	250,000		0 99950000	249,875 00			0 99950000	249,875 00		
54		5 200% 03/01/2011	S	(250,000)		0 99950000	(249,875 00)			0 99950000	(249,875 00)		
55	9/25/2008	Emerson Elec Co	B	250,000		1 00150000	250,377 50			1 00150000	250,377 50		
56		5 000% 12/15/2014											
57													
58													
59													
60													
61													
62													
63													
64													
65													
66													

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-JMB Crossroads Account - 121005 7											
2	Analysis of Corporate and Government Bonds Transactions											
3	For Year End December 31, 2012											
4	Statement 20											
5	* KEY.											
6	C=Contributed to Foundation											
7	S=Sold											
8	B=Bought											
9	T=Transferred											
10	E=Expired											
11	M=Matured											
12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Markot Discount Income-Old											
16	DATE:	ASSET DESCRIPTION.	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE.	FMV/UNIT	TOT FMV	GAIN(LOSS)
167	7/26/2005	Federal Home Ln Bks Cons Bd	B	250,000		1 01587257	253,968 14			1 01587257	253,968 14	
168	4/1/2009	4 670% 04/01/2009	M	(250,000)		1 01587257	(253,968 14)			1 01587257	(253,968 14)	
169												
170	9/8/2005	Fedl Farm Credit Bk Notes 4 600%	B	250,000		1 00000000	250,000 00			1 00000000	250,000 00	
171	9/8/2008	09/08/2008 Call	M	(250,000)		1 00000000	(250,000 00)			1 00000000	(250,000 00)	
172												
173	9/20/2005	Federal Home Ln Bks Cons Bd	B	250,000		0 98112594	245,281 49			0 98112594	245,281 49	
174	12/8/2008	3 500% 02/13/2009	S	(250,000)		0 98112594	(245,281 49)			0 98112594	(245,281 49)	
175												
176	10/17/2005	Federal Home Ln Bks Cons Bd	B	250,000		0 99438257	248,595 64			0 99438257	248,595 64	
177	4/15/2008	4 160% 04/15/2008	R	(250,000)		0 99438257	(248,595 64)			0 99438257	(248,595 64)	
178												
179	10/31/2005	Federal Home Ln Bks Cons Bd	B	300,000		0 99128757	297,386 27			0 99128757	297,386 27	
180	4 500% 09/10/2010		M	(300,000)		0 99128757	(297,386 27)			0 99128757	(297,386 27)	
181	9/10/2010											
182												
183	4/4/2006	Federal Home Ln Bank Bonds	B	250,000		1 00000000	250,000 00			1 00000000	250,000 00	
184	4/27/2009	5 380% 04/27/2011 Call	S	(250,000)		1 00000000	(250,000 00)			1 00000000	(250,000 00)	
185												
186	8/4/2006	Federal Home Ln Bks Cons Bd	B	250,000		0 96337279	240,843 20			0 96337279	240,843 20	
187	12/8/2008	4 000% 2/12/2010	S	(250,000)		0 96337279	(240,843 20)			0 96337279	(240,843 20)	
188												
189	8/14/2006	Federal Farm Cr Bks Cons	B	350,000		1 00823086	352,880 80			1 00823086	352,880 80	
190	5/10/2011	5 350% 05/10/2011	M	(350,000)		1 00823086	(352,880 80)			1 00823086	(352,880 80)	
191												
192												
193	8/14/2006	Fedl Home Ln Mig Crp Cons Notes	B	150,000		1 00426261	150,639 39			1 00426261	150,639 39	
194	4/25/2008	5 250%07/18/2011	S	(150,000)		1 00426261	(150,639 39)			1 00426261	(150,639 39)	
195												
196	8/18/2006	Federal Home Ln Bks Cons Bd	B	405,000		0 99011467	400,996 44			0 99011467	400,996 44	
197	4 850% 02/04/2011		M	(405,000)		0 99011467	(400,996 44)			0 99011467	(400,996 44)	
198	2/4/2011											
199												
200	9/11/2006	Fedl Home Loan Bank Cons Bonds	B	325,000		1 00000000	325,000 00			1 00000000	325,000 00	
201	2/15/2009	5 510% 03/11/2013 Call	L	(325,000)		1 00000000	(325,000 00)			1 00000000	(325,000 00)	
202												
203	9/28/2006	Fedl Home Loan Bank Cons Bonds	B	500,000		1 00000000	500,000 00			1 00000000	500,000 00	
204	12/8/2008	5 090% 09/28/2011 Call	S	(500,000)		1 00000000	(500,000 00)			1 00000000	(500,000 00)	
205												
206	9/15/2009		S	(250,000)		1 00000000	(250,000 00)			1 00000000	(250,000 00)	
207												
208	11/30/2006	Federal Farm Cr Bks Fdg Corp	B	50,000		1 03896531	51,948 27			1 03896531	51,948 27	
209	3/27/2007	5 750% 01/18/2011	B	200,000		1 03614702	207,229 40			1 03614702	207,229 40	
210	1/18/2011		M	(250,000)			(259,177 67)				(259,177 67)	
211												
212	12/29/2006	Federal Home Ln Bk Bonds	B	500,000		1 00000000	500,000 00			1 00000000	500,000 00	
213	10/28/2008	4 865% 12/08/2010 Call	S	(500,000)		1 00000000	(500,000 00)			1 00000000	(500,000 00)	
214												
215	4/20/2007	Federal Home Ln Bks Cons Bd	B	150,000		1 00000000	150,000 00			1 00000000	150,000 00	
216	12/8/2008	5 400% 04/16/2014	S	(150,000)		1 00000000	(150,000 00)			1 00000000	(150,000 00)	

*****NET INVESTMENT INCOME CALC*****													*****TOTAL REVENUE (PART (a)) CALC*****			
DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT FMV	GAIN(LOSS)					
5/16/2007	United States Treas Bds	B	250,000		0.99500000	248,750.00			0.99500000	248,750.00						
6/26/2008	4 625% 02/15/2017	S	(250,000)		0.99500000	(248,750.00)			0.99500000	(248,750.00)						
10/1/2007	Federal Home Ln Bk Bonds	B	250,000		1.00000000	250,000.00			1.00000000	250,000.00						
4/1/2010	5 000% 10/01/2012	L	(250,000)		1.00000000	(250,000.00)			1.00000000	(250,000.00)						
4/2/2009	United States Treasury Notes	B	250,000		0.97304224	243,260.56			0.97304224	243,260.56						
	Did 07/15/08 1 375%, 7/15/2018	D			0.02302000	5,755.00			0.02302000	5,755.00						
		D			0.02237184	5,592.96			0.02237184	5,592.96						
10/28/2010	Federal Home Loan Bank	B	300,000		1.00000000	300,000.00			1.00000000	300,000.00						
5/16/2012	DTD 11/16/2010, 1 00%, 5/16/2016	C	(300,000)	\$300,000.00	1.00000000	(300,000.00)	0.00	\$300,000.00	1.00000000	(300,000.00)	0.00					
1/1/2011	Federal Home Loan Mortgage Corp	B	350,000		1.00000000	350,000.00			1.00000000	350,000.00						
5/24/2011	DTD 8-24-2010, 1 45%, 2-24-2014	S	(350,000)		1.00000000	(350,000.00)			1.00000000	(350,000.00)						
1/1/2011	Federal Home Loan Mortgage Corp	B	350,000		0.98000000	343,000.00			0.98000000	343,000.00						
12/2/2011	DTD 12-2-2010, 1 0%, 12-2-2015	L	(350,000)		0.98000000	(343,000.00)			0.98000000	(343,000.00)						
Total U S Treasury/Agency Securities													508,631.96	-	508,631.96	
Asset Backed Securities																
10/21/2004	Govt Natl Mtg Assn Pool #781766	B	250,000		0.99687500	245,960.46			0.99687500	245,960.46						
	5 000% 7/15/2034 Corr Concession Corrected					(1,462.40)				(1,462.40)						
		P 12/31/07				(19,980.21)				(19,980.21)						
		P 12/31/08				(15,439.32)				(15,439.32)						
		A 12/31/08				2,354.90				2,354.90						
		P 01/15/09				(3,321.97)				(3,321.97)						
		P 02/15/09				(1,370.80)				(1,370.80)						
		P 03/15/09				(1,793.54)				(1,793.54)						
		P 04/15/09				(1,132.86)				(1,132.86)						
		P 05/15/09				(1,463.14)				(1,463.14)						
		P 06/15/09				(3,152.52)				(3,152.52)						
		P 07/15/09				(2,955.18)				(2,955.18)						
		P 08/15/09				(2,434.17)				(2,434.17)						
		P 09/15/09				(1,024.28)				(1,024.28)						
		P 10/15/09				(1,600.20)				(1,600.20)						
		P 11/15/09				(1,088.58)				(1,088.58)						
		P 12/15/09				(1,779.06)				(1,779.06)						
		P 01/15/10				(1,022.92)				(1,022.92)						
		S 02/01/10				(114,370.76)	0.00			(114,370.76)	0.00					
9/21/2005	Fedl Home Ln Mtg Crp Pool	B	250,000		1.00937500	242,967.46			1.00937500	242,967.46						

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 1210057											
2	Analysis of Corporate and Government Bonds Transactions											
3	For Year End December 31, 2012											
4	Statement 20											
5	* KEY											
6	C=Contributed to Foundation											
7	S=Sold											
8	B=Bought											
9	T=Transferred											
10	E=Expired											
11	M=Matured											
12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-Old											
16	DATE:	ASSET DESCRIPTION:	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT FMV	GAIN(LOSS)
393			P 12/31/08				(35,060 71)				(35,060 71)	
394		Correction to basis at account transfer	P 12/31/08				14,156 52				14,156 52	
395			P 01/15/09				(312 15)				(312 15)	
396			P 02/15/09				(315 13)				(315 13)	
397			P 03/15/09				(4,827 71)				(4,827 71)	
398			P 04/15/09				(317 12)				(317 12)	
399			P 05/15/09				(325 63)				(325 63)	
400			P 06/15/09				(332 17)				(332 17)	
401			P 07/15/09				(2,457 31)				(2,457 31)	
402			P 08/15/09				(1,163 58)				(1,163 58)	
403			P 09/15/09				(2,537 94)				(2,537 94)	
404			P 10/15/09				(2,612 49)				(2,612 49)	
405			P 11/15/09				(747 43)				(747 43)	
406			P 12/15/09				(1,016 41)				(1,016 41)	
407			P 01/15/10				(314 58)				(314 58)	
408			P 02/15/10				(358 38)				(358 38)	
409			P 03/15/10				(21,260 80)				(21,260 80)	
410			P 04/15/10				(1,009 64)				(1,009 64)	
411			P 05/15/10				(310 18)				(310 18)	
412			P 06/15/10				(300 38)				(300 38)	
413			P 07/15/10				(1,623 70)				(1,623 70)	
414			P 08/15/10				(300 78)				(300 78)	
415			P 09/15/10				(3,609 72)				(3,609 72)	
416			P 10/15/10				(311 01)				(311 01)	
417			P 11/15/10				(302 14)				(302 14)	
418			P 12/15/10				(4,047 82)				(4,047 82)	
419			P 1/18/11				(2,434 15)				(2,434 15)	
420			P 2/15/11				(1,573 32)				(1,573 32)	
421			P 3/15/11				(1,912 84)				(1,912 84)	
422			P 4/15/11				(289 36)				(289 36)	
423			P 5/15/11				(2,051 31)				(2,051 31)	
424			P 6/15/11				(6,461 89)				(6,461 89)	
425			P 7/15/11				(3,996 99)				(3,996 99)	
426			P 8/15/11				(4,813 01)				(4,813 01)	
427			P 9/15/11				(307 94)				(307 94)	
428			P 10/17/11				(274 67)				(274 67)	
429			P 11/15/11				(5,532 07)				(5,532 07)	
430			P 12/15/11				(270 34)				(270 34)	
431			P 1/17/12				(266 05)				(266 05)	
432			P 2/15/12				(2,115 87)				(2,115 87)	
433			P 3/15/12				(2,730 55)				(2,730 55)	
434			P 4/16/12				(2,360 35)				(2,360 35)	
435			P 5/15/12				(261 89)				(261 89)	
436			P 6/15/12				(1,650 77)				(1,650 77)	
437			P 7/16/12				(3,592 49)				(3,592 49)	
438			P 8/15/12				(1,771 29)				(1,771 29)	
439			P 9/17/12				(4,043 97)				(4,043 97)	
440			P 10/15/12				(3,037 81)				(3,037 81)	
441			P 11/15/12				(1,747 53)				(1,747 53)	
442			P 12/17/12				(2,941 94)				(2,941 94)	

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 12/10/05.7											
2	Analysis of Corporate and Government Bonds Transactions											
3	For Year End December 31, 2012											
4	Statement 20											
5	* KEY											
6	C=Contributed to Foundation											
7	S=Sold											
8	B=Bought											
9	T=Transferred											
10	E=Expired											
11	M=Matured											
12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-Old											
16	DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT FMV	GAIN(LOSS)
443							133,803.48				133,803.48	
444												
445	6/21/2006	Fedl Natl Mtg Assn Pool #883278	B	255,000		0.99453125	253,605.47			0.99453125	253,605.47	
446		6 000% 07/01/2036	P 12/31/06				(5,827.70)				(5,827.70)	
447			P 12/31/07				(55,789.92)				(55,789.92)	
448			P 12/31/08				(24,762.64)				(24,762.64)	
449			P 12/31/09				13,691.93				13,691.93	
450			P 01/15/09				(2,102.63)				(2,102.63)	
451			P 02/15/09				(3,940.33)				(3,940.33)	
452			P 03/15/09				(195.75)				(195.75)	
453			P 04/15/09				(7,046.84)				(7,046.84)	
454			P 05/15/09				(1,829.54)				(1,829.54)	
455			P 06/15/09				(2,934.78)				(2,934.78)	
456			P 07/15/09				(5,358.63)				(5,358.63)	
457			P 08/15/09				(2,289.80)				(2,289.80)	
458			P 09/15/09				(1,899.61)				(1,899.61)	
459			P 10/15/09				(181.78)				(181.78)	
460			P 11/15/09				(2,687.68)				(2,687.68)	
461			P 12/15/09				(5,292.16)				(5,292.16)	
462			P 01/15/10				(2,278.91)				(2,278.91)	
463			P 02/15/10				(1,954.69)				(1,954.69)	
464			P 03/15/10				(7,381.94)				(7,381.94)	
465			P 04/15/10				(7,433.00)				(7,433.00)	
466			P 05/15/10				(21,558.66)				(21,558.66)	
467			P 06/15/10				(1,739.10)				(1,739.10)	
468			P 07/15/10				(313.47)				(313.47)	
469			P 08/15/10				(150.92)				(150.92)	
470			P 09/15/10				(3,247.46)				(3,247.46)	
471			P 10/15/10				(4,525.18)				(4,525.18)	
472			P 11/15/10				(2,706.25)				(2,706.25)	
473			P 12/15/10				(1,734.67)				(1,734.67)	
474			P 1/25/11				(142.35)				(142.35)	
475			P 2/25/11				(124.37)				(124.37)	
476			P 3/25/11				(2,098.61)				(2,098.61)	
477			P 4/25/11				(8,182.96)				(8,182.96)	
478			P 5/25/11				(5,772.45)				(5,772.45)	
479			P 6/27/11				(1,888.15)				(1,888.15)	
480			P 7/25/11				(114.18)				(114.18)	
481			P 8/25/11				(1,699.45)				(1,699.45)	
482			P 9/26/11				(112.08)				(112.08)	
483			P 10/25/11				(115.09)				(115.09)	
484			P 11/25/11				(1,556.96)				(1,556.96)	
485			P 12/25/11				(107.76)				(107.76)	
486			P 1/25/12				(2,243.17)				(2,243.17)	
487			P 2/27/12				(109.23)				(109.23)	
488			P 03/26/12				(2,072.50)				(2,072.50)	
489			P 4/16/12				(102.37)				(102.37)	
490			P 5/15/12				(3,634.86)				(3,634.86)	
491			P 6/25/12				(2,093.55)				(2,093.55)	
492			P 7/25/12				(3,588.82)				(3,588.82)	

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-JMB Crossroads Account - 12/005.7											
2	Analysis of Corporate and Government Bonds Transactions											
3	For Year End December 31, 2012											
4	Statement 20											
5	* KEY.											
6	C=Contributed to Foundation											
7	S=Sold											
8	B=Bought											
9	T=Transferred											
10	E=Expired											
11	M=Matured											
12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-OID											
16	DATE	ASSET DESCRIPTION.	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS):	SALE PRICE:	FMV/UNIT:	TOT FMV.	GAIN(LOSS):
493	8/27/12		P				(2,614.65)				(2,614.65)	
494	9/25/12		P				(2,044.28)				(2,044.28)	
495	10/25/12		P				(1,643.88)				(1,643.88)	
496	11/26/12		P				(4,836.72)				(4,836.72)	
497	12/26/12		P				(5,159.34)				(5,159.34)	
498							38,075.58				38,075.58	
499												
500	6/23/2006	Gort Natl Mig Assn Pool #642007	B	250,000		0.99937500	249,843.75		0.99937500		249,843.75	
501	6 000% 06/15/2036		P				(7,046.81)				(7,046.81)	
502			P				(39,973.61)				(39,973.61)	
503			P				(33,810.04)				(33,810.04)	
504			P				9,310.60				9,310.60	
505			P				(956.20)				(956.20)	
506			P				(2,699.02)				(2,699.02)	
507			P				(5,455.12)				(5,455.12)	
508			P				(10,081.59)				(10,081.59)	
509			P				(2,434.61)				(2,434.61)	
510			P				(12,511.18)				(12,511.18)	
511			P				(5,552.64)				(5,552.64)	
512			P				(1,642.72)				(1,642.72)	
513			P				(2,102.76)				(2,102.76)	
514			P				(5,085.45)				(5,085.45)	
515			P				(1,623.00)				(1,623.00)	
516			P				(20,846.82)				(20,846.82)	
517			P				(2,361.18)				(2,361.18)	
518			P				(3,472.27)				(3,472.27)	
519			P				(2,959.83)				(2,959.83)	
520			P				(3,148.11)				(3,148.11)	
521			P				(3,145.84)				(3,145.84)	
522			P				(795.75)				(795.75)	
523			P				(2,088.90)				(2,088.90)	
524			P				(2,499.98)				(2,499.98)	
525			P				(143.01)				(143.01)	
526			P				(1,918.24)				(1,918.24)	
527			P				(128.32)				(128.32)	
528			P				(2,632.03)				(2,632.03)	
529			P				(1,869.77)				(1,869.77)	
530			P				(111.94)				(111.94)	
531			P				(182.37)				(182.37)	
532			P				(2,880.97)				(2,880.97)	
533			P				(111.14)				(111.14)	
534			P				(107.63)				(107.63)	
535			P				(126.22)				(126.22)	
536			P				(2,578.92)				(2,578.92)	
537			P				(3,233.36)				(3,233.36)	
538			P				(2,135.63)				(2,135.63)	
539			P				(989.58)				(989.58)	
540			P				(97.82)				(97.82)	
541			P				(885.75)				(885.75)	
542			P				(97.71)				(97.71)	

Correction to basis at account transfer

A	B	C	D	E	F	G	H	I	J	K	L	M
1 The Hudson Foundation-UMB Crossroads Account - 121005 7												
2 Analysis of Corporate and Government Bonds Transactions												
3 For Year End December 31, 2012												
4 Statement 20												
5 * KEY												
C=Contributed to Foundation												
S=Sold												
B=Bought												
T=Transferred												
E=Expired												
M=Matured												
L=Called												
P=Principal payments												
A=Amortization of principal reduction												
D=Market Discount Income-OID												
DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT. FMV	GAIN(LOSS)	
3/15/12		P	31512			(2,285 34)				(2,285 34)		
4/16/12		P	41612			(1,391 54)				(1,391 54)		
5/15/12		P	51512			(94 56)				(94 56)		
6/15/12		P	61512			(2,986 13)				(2,986 13)		
7/16/12		P	71612			(1,795 83)				(1,795 83)		
8/15/12		P	81512			(2,526 81)				(2,526 81)		
9/17/12		P	91712			(85 58)				(85 58)		
10/15/12		P	101512			(85 34)				(85 34)		
11/15/12		P	111512			(1,991 58)				(1,991 58)		
12/17/12		P	121712			(84 75)				(84 75)		
						53,503 05				53,503 05		
7/19/2006	Fedl Natl Mtg Assn Pool #870754	B	250,000		0.97031250	242,578 13			0.97031250	242,578 13		
	5 500% 7/01/2036					(3,545 08)				(3,545 08)		
		P	12/31/06			(15,742 28)				(15,742 28)		
		P	12/31/07			(30,434 05)				(30,434 05)		
		P	12/31/08			11,248 03				11,248 03		
		P	01/15/09			(4,300 51)				(4,300 51)		
		P	02/15/09			(7,687 49)				(7,687 49)		
		P	03/15/09			(12,034 33)				(12,034 33)		
		P	04/15/09			(9,201 46)				(9,201 46)		
		P	05/15/09			(9,339 76)				(9,339 76)		
		P	06/15/09			(6,670 18)				(6,670 18)		
		P	07/15/09			(10,183 07)				(10,183 07)		
		P	08/15/09			(5,968 87)				(5,968 87)		
		P	09/15/09			(2,311 72)				(2,311 72)		
		P	10/15/09			(4,710 17)				(4,710 17)		
		P	11/15/09			(2,461 27)				(2,461 27)		
		P	12/15/09			(4,196 94)				(4,196 94)		
		P	01/15/10			(4,036 48)				(4,036 48)		
		P	02/15/10			(3,149 75)				(3,149 75)		
		P	03/15/10			(2,776 66)				(2,776 66)		
		P	04/15/10			(2,723 40)				(2,723 40)		
		P	05/15/10			(2,678 90)				(2,678 90)		
		P	06/15/10			(6,476 48)				(6,476 48)		
		P	07/15/10			(4,101 37)				(4,101 37)		
		P	08/15/10			(5,028 39)				(5,028 39)		
		P	09/15/10			(4,206 98)				(4,206 98)		
		P	10/15/10			(2,052 13)				(2,052 13)		
		P	11/15/10			(2,338 20)				(2,338 20)		
		P	12/15/10			(2,528 36)				(2,528 36)		
		P	1/25/11			(2,900 56)				(2,900 56)		
		P	2/15/11			(1,942 18)				(1,942 18)		
		P	3/25/11			(2,885 37)				(2,885 37)		
		P	4/25/11			(2,182 65)				(2,182 65)		
		P	5/25/11			(1,563 48)				(1,563 48)		
		P	6/27/11			(1,208 54)				(1,208 54)		
		P	7/25/11			(1,291 63)				(1,291 63)		
		P	8/25/11			(2,043 92)				(2,043 92)		
		P	9/26/11			(2,069 98)				(2,069 98)		

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005 7											
2	Analysis of Corporate and Government Bonds Transactions											
3	For Year End December 31, 2012											
4	Statement 20											
5	* KEY:											
6	C=Contributed to Foundation											
7	S=Sold											
8	B=Bought											
9	T=Transferred											
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11	M=Matured											
12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-OID											
16	DATE:	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT. BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT. FMV	GAIN(LOSS)
593			P 10/17/11				(1,479 54)	(1,479 54)			(1,479 54)	
594			P 11/15/11				(2,689 79)	(2,689 79)			(2,689 79)	
595			P 12/15/11				(2,446 55)	(2,446 55)			(2,446 55)	
596			P 1/17/12				(1,940 55)	(1,940 55)			(1,940 55)	
597			P 2/27/12				(1,500 15)	(1,500 15)			(1,500 15)	
598			P 3/15/12				(2,334 90)	(2,334 90)			(2,334 90)	
599			P 4/16/12				(2,364 83)	(2,364 83)			(2,364 83)	
600			P 5/15/12				(2,576 84)	(2,576 84)			(2,576 84)	
601			P 6/15/12				(1,122 22)	(1,122 22)			(1,122 22)	
602			P 7/25/12				(2,028 00)	(2,028 00)			(2,028 00)	
603			P 8/27/12				(2,158 39)	(2,158 39)			(2,158 39)	
604			P 9/25/12				(2,372 84)	(2,372 84)			(2,372 84)	
605			P 10/25/12				(1,908 84)	(1,908 84)			(1,908 84)	
606			P 11/15/12				(2,256 40)	(2,256 40)			(2,256 40)	
607			P 12/26/12				(2,402 31)	(2,402 31)			(2,402 31)	
608							33,271 42	33,271 42			33,271 42	
609												
610	7/19/2006	Fedi Natl Mtg Assn Pool #880500	B	250,000		0 99406250	248,515 63	248,515 63	0 99406250		248,515 63	
611		6 000% 07/01/2036	P 12/31/06				(6,044 76)	(6,044 76)			(6,044 76)	
612			P 12/31/07				(17,569 37)	(17,569 37)			(17,569 37)	
613			P 12/31/08				(37,972 99)	(37,972 99)			(37,972 99)	
614		Correction to basis at account transfer	P 12/31/08				8,067 21	8,067 21			8,067 21	
615			P 01/15/09				(222 69)	(222 69)			(222 69)	
616			P 02/15/09				(6,003 81)	(6,003 81)			(6,003 81)	
617			P 03/15/09				(5,014 45)	(5,014 45)			(5,014 45)	
618			P 04/15/09				(3,983 41)	(3,983 41)			(3,983 41)	
619			P 05/15/09				(11,040 25)	(11,040 25)			(11,040 25)	
620			P 06/15/09				(2,796 62)	(2,796 62)			(2,796 62)	
621			P 07/15/09				(5,360 54)	(5,360 54)			(5,360 54)	
622			P 08/15/09				(4,379 22)	(4,379 22)			(4,379 22)	
623			P 09/15/09				(3,159 81)	(3,159 81)			(3,159 81)	
624			P 10/15/09				(174 77)	(174 77)			(174 77)	
625			P 11/15/09				(1,951 14)	(1,951 14)			(1,951 14)	
626			P 12/15/09				(11,217 12)	(11,217 12)			(11,217 12)	
627			P 01/15/10				(182 14)	(182 14)			(182 14)	
628			P 02/15/10				(2,854 88)	(2,854 88)			(2,854 88)	
629			P 03/15/10				(172 47)	(172 47)			(172 47)	
630			P 04/15/10				(894 45)	(894 45)			(894 45)	
631			P 05/15/10				(8,947 95)	(8,947 95)			(8,947 95)	
632			P 06/15/10				(3,655 52)	(3,655 52)			(3,655 52)	
633			P 07/15/10				(1,938 13)	(1,938 13)			(1,938 13)	
634			P 08/15/10				(3,010 05)	(3,010 05)			(3,010 05)	
635			P 09/15/10				(2,293 32)	(2,293 32)			(2,293 32)	
636			P 10/15/10				(147 75)	(147 75)			(147 75)	
637			P 11/15/10				(163 79)	(163 79)			(163 79)	
638			P 12/15/10				(7,351 95)	(7,351 95)			(7,351 95)	
639			P 1/25/11				(154 59)	(154 59)			(154 59)	
640			P 2/25/11				(181 80)	(181 80)			(181 80)	
641			P 3/25/11				(7,559 27)	(7,559 27)			(7,559 27)	
642			P 4/25/11				(4,105 74)	(4,105 74)			(4,105 74)	

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-LMB Crossroads Account - 121005 7											
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3	For Year End December 31, 2012											
4	Statement 20											
5	* KEY											
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12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-Old											
16	DATE	ASSET DESCRIPTION:	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT. BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT. FMV	GAIN(LOSS)
643			P 5/25/11				(144 58)				(144 58)	
644			P 6/27/11				(5,145 72)				(5,145 72)	
645			P 7/25/11				(900 44)				(900 44)	
646			P 8/25/11				(2,460 39)				(2,460 39)	
647			P 9/26/11				(1,840 52)				(1,840 52)	
648			P 10/25/11				(145 22)				(145 22)	
649			P 11/25/11				(122 35)				(122 35)	
650			P 12/25/11				(159 13)				(159 13)	
651			P 1/25/12				(162 10)				(162 10)	
652			P 2/27/12				(141 84)				(141 84)	
653			P 3/26/12				(1,267 03)				(1,267 03)	
654			P 4/16/12				(155 34)				(155 34)	
655			P 5/15/12				(135 84)				(135 84)	
656			P 6/25/12				(150 69)				(150 69)	
657			P 7/25/12				(1,654 24)				(1,654 24)	
658			P 8/27/12				(208 20)				(208 20)	
659			P 9/25/12				(1,449 94)				(1,449 94)	
660			P 10/25/12				(4,609 50)				(4,609 50)	
661			P 11/26/12				(152 15)				(152 15)	
662			P 12/26/12				(4,970 77)				(4,970 77)	
663							70,102 09				70,102 09	
664												
665	10/12/2006 Fedl Home Ln Mtg Crip Pool #A52465#A52471	B		250,000		1 01375000	253,201 05		1 01375000		253,201 05	
666	6 000% 09/01/2036						(3,859 04)				(3,859 04)	
667			P 12/31/06				(46,060 34)				(46,060 34)	
668			P 12/31/07				(55,320 22)				(55,320 22)	
669			P 12/31/08				18,555 67				18,555 67	
670			P 01/15/09				(3,848 49)				(3,848 49)	
671			P 02/15/09				(5,280 55)				(5,280 55)	
672			P 03/15/09				(8,531 25)				(8,531 25)	
673			P 04/15/09				(7,938 95)				(7,938 95)	
674			P 05/15/09				(5,332 34)				(5,332 34)	
675			P 06/15/09				(7,284 28)				(7,284 28)	
676			P 07/15/09				(5,287 82)				(5,287 82)	
677			P 08/15/09				(2,987 69)				(2,987 69)	
678			P 09/15/09				(2,702 86)				(2,702 86)	
679			P 10/15/09				(1,278 05)				(1,278 05)	
680			P 11/15/09				(3,159 59)				(3,159 59)	
681			P 12/15/09				(2,392 33)				(2,392 33)	
682			P 01/15/10				(2,989 85)				(2,989 85)	
683			P 02/15/10				(2,094 31)				(2,094 31)	
684			P 03/15/10				(8,841 30)				(8,841 30)	
685			P 04/15/10				(1,730 86)				(1,730 86)	
686			P 05/15/10				(2,816 93)				(2,816 93)	
687			P 06/15/10				(1,976 49)				(1,976 49)	
688			P 07/15/10				(3,964 44)				(3,964 44)	
689			P 08/15/10				(7,019 52)				(7,019 52)	
690			P 09/15/10				(2,626 93)				(2,626 93)	
691			P 10/15/10				(1,606 80)				(1,606 80)	
692			P 11/15/10				(2,067 06)				(2,067 06)	

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12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-OID											
16	DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN/LOSS	SALE PRICE	FMV/UNIT	TOT. FMV	GAIN/LOSS
693			P 12/15/10				(2,150 00)	(2,150 00)			(2,150 00)	
694			P 1/18/11				(2,468 30)	(2,468 30)			(2,468 30)	
695			P 2/15/11				(2,381 94)	(2,381 94)			(2,381 94)	
696			P 3/15/11				(2,893 40)	(2,893 40)			(2,893 40)	
697			P 4/15/11				(649 45)	(649 45)			(649 45)	
698			P 5/15/11				(587 04)	(587 04)			(587 04)	
699			P 6/15/11				(2,171 31)	(2,171 31)			(2,171 31)	
700			P 7/15/11				(108 38)	(108 38)			(108 38)	
701			P 8/15/11				(101 56)	(101 56)			(101 56)	
702			P 9/15/11				(2,784 49)	(2,784 49)			(2,784 49)	
703			P 10/17/11				(2,121 73)	(2,121 73)			(2,121 73)	
704			P 11/15/11				(2,512 97)	(2,512 97)			(2,512 97)	
705			P 12/15/11				(638 09)	(638 09)			(638 09)	
706			P 1/17/12				(86 93)	(86 93)			(86 93)	
707			P 2/15/12				(4,944 94)	(4,944 94)			(4,944 94)	
708			P 3/15/12				(3,402 81)	(3,402 81)			(3,402 81)	
709			P 4/16/12				(2,755 96)	(2,755 96)			(2,755 96)	
710			P 5/15/12				(1,498 00)	(1,498 00)			(1,498 00)	
711			P 6/15/12				(2,856 46)	(2,856 46)			(2,856 46)	
712			P 7/16/12				(1,464 37)	(1,464 37)			(1,464 37)	
713			P 8/15/12				(2,743 13)	(2,743 13)			(2,743 13)	
714			P 9/17/12				(1,254 23)	(1,254 23)			(1,254 23)	
715			P 10/15/12				(771 31)	(771 31)			(771 31)	
716			P 11/15/12				(62 40)	(62 40)			(62 40)	
717			P 12/17/12				(989 42)	(989 42)			(989 42)	
718							28,349 81	28,349 81			28,349 81	
719												
732												
733	2/27/2007	Govt Natl Mtg Assn Pool #663807	B	250,000		1 00000000	249,520 47	249,520 47			249,520 47	
734		S 500% 1/15/2037	P 12/31/07				(7,578 65)	(7,578 65)			(7,578 65)	
735			P 12/31/08				(44,129 32)	(44,129 32)			(44,129 32)	
736			P 12/31/08				9,950 82	9,950 82			9,950 82	
737		Correction to basis at account transfer	P 01/15/09				(6,419 48)	(6,419 48)			(6,419 48)	
738			P 02/15/09				(235 45)	(235 45)			(235 45)	
739			P 03/15/09				(5,378 81)	(5,378 81)			(5,378 81)	
740			P 04/15/09				(6,638 02)	(6,638 02)			(6,638 02)	
741			P 05/15/09				(13,515 06)	(13,515 06)			(13,515 06)	
742			P 06/15/09				(12,153 68)	(12,153 68)			(12,153 68)	
743			P 07/15/09				(197 45)	(197 45)			(197 45)	
744			P 08/15/09				(1,759 54)	(1,759 54)			(1,759 54)	
745			P 09/15/09				(8,137 25)	(8,137 25)			(8,137 25)	
746			P 10/15/09				(4,775 79)	(4,775 79)			(4,775 79)	
747			P 11/15/09				(2,638 72)	(2,638 72)			(2,638 72)	
748			P 12/15/09				(185 96)	(185 96)			(185 96)	
749			P 01/15/10				(9,499 97)	(9,499 97)			(9,499 97)	
750			P 02/15/10				(174 46)	(174 46)			(174 46)	
751			P 03/15/10				(174 04)	(174 04)			(174 04)	
752			P 04/15/10				(4,270 20)	(4,270 20)			(4,270 20)	
753			P 05/15/10				(4,318 91)	(4,318 91)			(4,318 91)	
754			P 06/15/10				(164 70)	(164 70)			(164 70)	

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2	Analysis of Corporate and Government Bonds Transactions												
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4	Statement 20												
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13	P=Principal payments												
14	A=Amortization of principal reduction												
15	D=Market Discount Income-Old												
16	DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT. FMV	GAIN(LOSS)	
755			P 07/15/10				(3,817.27)	(3,817.27)			(3,817.27)	(3,817.27)	
756			P 08/15/10				(161.64)	(161.64)			(161.64)	(161.64)	
757			P 09/15/10				(161.64)	(161.64)			(161.64)	(161.64)	
758			P 10/15/10				(5,347.48)	(5,347.48)			(5,347.48)	(5,347.48)	
759			P 11/15/10				(178.28)	(178.28)			(178.28)	(178.28)	
760			P 12/15/10				(158.17)	(158.17)			(158.17)	(158.17)	
761			P 1/18/11				(160.18)	(160.18)			(160.18)	(160.18)	
762			P 2/15/11				(3,136.51)	(3,136.51)			(3,136.51)	(3,136.51)	
763			P 3/15/11				(6,740.03)	(6,740.03)			(6,740.03)	(6,740.03)	
764			P 4/15/11				(149.13)	(149.13)			(149.13)	(149.13)	
765			P 5/15/11				(169.40)	(169.40)			(169.40)	(169.40)	
766			P 6/15/11				(200.32)	(200.32)			(200.32)	(200.32)	
767			P 7/15/11				(3,200.54)	(3,200.54)			(3,200.54)	(3,200.54)	
768			P 8/15/11				(149.42)	(149.42)			(149.42)	(149.42)	
769			P 9/15/11				(155.78)	(155.78)			(155.78)	(155.78)	
770			P 10/17/11				(2,142.57)	(2,142.57)			(2,142.57)	(2,142.57)	
771			P 11/15/11				(159.08)	(159.08)			(159.08)	(159.08)	
772			P 12/15/11				(158.47)	(158.47)			(158.47)	(158.47)	
773			P 1/17/12				(2,811.33)	(2,811.33)			(2,811.33)	(2,811.33)	
774			P 2/15/12				(5,962.83)	(5,962.83)			(5,962.83)	(5,962.83)	
775			P 3/15/12				(153.92)	(153.92)			(153.92)	(153.92)	
776			P 4/16/12				(1,522.41)	(1,522.41)			(1,522.41)	(1,522.41)	
777			P 5/15/12				(8,883.36)	(8,883.36)			(8,883.36)	(8,883.36)	
778			P 6/15/12				(3,449.89)	(3,449.89)			(3,449.89)	(3,449.89)	
779			P 7/16/12				(3,333.26)	(3,333.26)			(3,333.26)	(3,333.26)	
780			P 8/15/12				(6,914.67)	(6,914.67)			(6,914.67)	(6,914.67)	
781			P 9/17/12				(1,779.22)	(1,779.22)			(1,779.22)	(1,779.22)	
782			P 10/15/12				(102.40)	(102.40)			(102.40)	(102.40)	
783			P 11/15/12				(103.31)	(103.31)			(103.31)	(103.31)	
784			P 12/17/12				(2,853.42)	(2,853.42)			(2,853.42)	(2,853.42)	
785							62,909.90	62,909.90			62,909.90	62,909.90	
786													
787													
788													
789													
790													
791													
792													
793													
794													
795													
796													
797													
798													
799													
800													
801													
802													
803													
804													
4/15/2008	Federal Nat'l Mortgage Assn Pool, 5.00%, Pool #973999, 2/1/2028												
787			B	250,000		0.99630000	247,249.48	(2,750.52)	247,249.48		247,249.48	(2,750.52)	
788			P 06/15/08				(624.29)	(624.29)			(624.29)	(624.29)	
789			P 07/15/08				(627.15)	(627.15)			(627.15)	(627.15)	
790			P 08/15/08				(631.19)	(631.19)			(631.19)	(631.19)	
791			P 09/15/08				(642.18)	(642.18)			(642.18)	(642.18)	
792			P 10/15/08				(651.79)	(651.79)			(651.79)	(651.79)	
793			P 11/15/08				(640.37)	(640.37)			(640.37)	(640.37)	
794			P 12/15/08				(642.98)	(642.98)			(642.98)	(642.98)	
795			P 01/15/09				(656.52)	(656.52)			(656.52)	(656.52)	
796			P 02/15/09				(721.95)	(721.95)			(721.95)	(721.95)	
797			P 03/15/09				(23,662.89)	(23,662.89)			(23,662.89)	(23,662.89)	
798			P 04/15/09				(24,901.79)	(24,901.79)			(24,901.79)	(24,901.79)	
799			P 05/15/09				(527.64)	(527.64)			(527.64)	(527.64)	
800			P 06/15/09				(525.88)	(525.88)			(525.88)	(525.88)	
801			P 07/15/09				(517.75)	(517.75)			(517.75)	(517.75)	
802			P 08/15/09				(591.11)	(591.11)			(591.11)	(591.11)	
803			P 09/15/09				(501.77)	(501.77)			(501.77)	(501.77)	
804			P 10/15/09				(528.71)	(528.71)			(528.71)	(528.71)	

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005.7											
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3	For Year End December 31, 2012											
4	Statement 20											
5	* KEY:											
6	C=Contributed to Foundation											
7	S=Sold											
8	B=Bought											
9	T=Transferred											
10	E=Expired											
11	M=Matured											
12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-Old											
16	DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT. FMV	GAIN(LOSS)
805			P 11/15/09				(516.98)	(516.98)			(516.98)	
806			P 12/15/09				(508.86)	(508.86)			(508.86)	
807			P 01/15/10				(511.20)	(511.20)			(511.20)	
808			S 02/01/10	(250,000)			(188,116.48)	(188,116.48)			(188,116.48)	
809							0.00	0.00			0.00	
810												
811	4/24/2008	Federal Home Loan Mortgage Assn Pool, 5 5%	B	250,000		1 00630000	247,832.68	247,832.68			247,832.68	
812		G-04067, 2/12/034	P 06/15/08				(1,930.48)	(1,930.48)			(1,930.48)	
813			P 07/15/08				(1,351.10)	(1,351.10)			(1,351.10)	
814			P 08/15/08				(1,009.59)	(1,009.59)			(1,009.59)	
815			P 09/15/08				(927.80)	(927.80)			(927.80)	
816			P 10/15/08				(977.26)	(977.26)			(977.26)	
817			P 11/15/08				(1,472.98)	(1,472.98)			(1,472.98)	
818			P 12/15/08				(1,629.08)	(1,629.08)			(1,629.08)	
819			P 01/15/09				(922.45)	(922.45)			(922.45)	
820			P 02/15/09				(4,891.09)	(4,891.09)			(4,891.09)	
821			P 03/15/09				(8,114.37)	(8,114.37)			(8,114.37)	
822			P 04/15/09				(7,309.91)	(7,309.91)			(7,309.91)	
823			P 05/15/09				(3,006.00)	(3,006.00)			(3,006.00)	
824			P 06/15/09				(6,821.63)	(6,821.63)			(6,821.63)	
825			P 07/15/09				(19,978.49)	(19,978.49)			(19,978.49)	
826			P 08/15/09				(2,525.46)	(2,525.46)			(2,525.46)	
827			P 09/15/09				(1,612.74)	(1,612.74)			(1,612.74)	
828			P 10/15/09				(1,897.61)	(1,897.61)			(1,897.61)	
829			P 11/15/09				(2,106.49)	(2,106.49)			(2,106.49)	
830			P 12/15/09				(1,767.65)	(1,767.65)			(1,767.65)	
831			P 01/15/10				(2,115.92)	(2,115.92)			(2,115.92)	
832			P 02/15/10				(3,645.77)	(3,645.77)			(3,645.77)	
833			P 03/15/10				(3,111.54)	(3,111.54)			(3,111.54)	
834			P 04/15/10				(2,044.68)	(2,044.68)			(2,044.68)	
835			P 05/15/10				(1,211.48)	(1,211.48)			(1,211.48)	
836			P 06/15/10				(2,033.62)	(2,033.62)			(2,033.62)	
837			P 07/15/10				(5,804.47)	(5,804.47)			(5,804.47)	
838			P 08/15/10				(2,054.10)	(2,054.10)			(2,054.10)	
839			P 09/15/10				(7,348.48)	(7,348.48)			(7,348.48)	
840			P 10/15/10				(6,162.56)	(6,162.56)			(6,162.56)	
841			P 11/15/10				(2,029.34)	(2,029.34)			(2,029.34)	
842			P 12/15/10				(2,734.24)	(2,734.24)			(2,734.24)	
843			P 1/18/11				(2,710.91)	(2,710.91)			(2,710.91)	
844			P 2/15/11				(4,897.62)	(4,897.62)			(4,897.62)	
845			P 3/15/11				(10,372.48)	(10,372.48)			(10,372.48)	
846			P 4/15/11				(1,126.49)	(1,126.49)			(1,126.49)	
847			P 5/15/11				(5,366.15)	(5,366.15)			(5,366.15)	
848			P 6/15/11				(1,451.91)	(1,451.91)			(1,451.91)	
849			P 7/15/11				(6,037.71)	(6,037.71)			(6,037.71)	
850			P 8/15/11				(600.55)	(600.55)			(600.55)	
851			P 9/15/11				(9,905.59)	(9,905.59)			(9,905.59)	
852			P 10/17/11				(1,566.86)	(1,566.86)			(1,566.86)	
853			P 11/15/11				(2,214.97)	(2,214.97)			(2,214.97)	
854			P 12/15/11				(1,939.10)	(1,939.10)			(1,939.10)	

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12		L=Called										
13		P=Principal payments										
14		A=Amortization of principal reduction										
15		D=Market Discount Income-OID										
16	DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	UNIT VALUE	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/UNIT	TOT. FMV	GAIN(LOSS)
905	P 6/27/11						(2,448.68)	(2,448.68)			(2,448.68)	
906	P 7/25/11						(3,880.48)	(3,880.48)			(3,880.48)	
907	P 8/25/11						(5,161.47)	(5,161.47)			(5,161.47)	
908	P 9/26/11						(4,329.83)	(4,329.83)			(4,329.83)	
909	P 10/25/11						(6,706.03)	(6,706.03)			(6,706.03)	
910	P 11/25/11						(2,672.12)	(2,672.12)			(2,672.12)	
911	P 12/25/11						(2,902.15)	(2,902.15)			(2,902.15)	
912	P 1/25/12						(5,841.92)	(5,841.92)			(5,841.92)	
913	P 2/27/12						(2,758.10)	(2,758.10)			(2,758.10)	
914	P 3/26/12						(5,153.64)	(5,153.64)			(5,153.64)	
915	P 4/16/12						(4,596.44)	(4,596.44)			(4,596.44)	
916	P 5/15/12						(3,134.63)	(3,134.63)			(3,134.63)	
917	P 6/25/12						(1,897.05)	(1,897.05)			(1,897.05)	
918	P 7/25/12						(4,949.54)	(4,949.54)			(4,949.54)	
919	P 8/27/12						(1,788.86)	(1,788.86)			(1,788.86)	
920	P 9/25/12						(2,812.20)	(2,812.20)			(2,812.20)	
921	P 10/25/12						(5,807.44)	(5,807.44)			(5,807.44)	
922	P 11/26/12						(2,231.82)	(2,231.82)			(2,231.82)	
923	P 12/26/12						(2,903.04)	(2,903.04)			(2,903.04)	
924							42,946.98	42,946.98			42,946.98	
925												
926	10/21/2009	Federal National Mortgage Pool	B	250,000		1 00161432	250,403.58	250,403.58			250,403.58	
927	DTD 8/1/09 4 50% 8/1/2039		P 12/18/09				(506.29)	(506.29)			(506.29)	
928	#931790		P 01/15/10				(1,000.47)	(1,000.47)			(1,000.47)	
929			S 02/01/10	(250,000)			(248,896.82)	(248,896.82)			(248,896.82)	
930							0.00	0.00			0.00	
931												
932	10/21/2009	Federal National Mortgage Pool	B	250,000		1 00650404	251,626.01	251,626.01			251,626.01	
933	DTD 9/1/09 4 50% 8/1/2039		P 12/18/09				(707.74)	(707.74)			(707.74)	
934	#931988		P 01/15/10				(527.20)	(527.20)			(527.20)	
935			S 02/01/10	(250,000)			(250,391.07)	(250,391.07)			(250,391.07)	
936							0.00	0.00			0.00	
937												
938		Total Asset Backed Securities					529,498.06	529,498.06			529,498.06	
939												
940		Total 2012 Principal Return			\$229,314.03		238,131.68	(8,817.65)	\$229,314.03		238,131.68	(8,817.65)
941												
942		Totals to Part IV, line 1e			\$2,631,501.53		\$20,487.60	\$20,487.60	\$2,631,501.53		\$20,487.60	\$20,487.60

GRANTS PAID FOR DECEMBER 31, 2012

<u>Payee Organization</u>	<u>Tax Status</u>	<u>Payment Date</u>	<u>Program Area</u>	<u>Paid Amount</u>	<u>Type of Support</u>	<u>Project Title</u>
Big Thought	Public Charity	4/11/2012	Arts	\$25,000.00	Project Support	Funds support Creative Solutions
Kansas City Repertory Theater, Inc.	Public Charity	4/11/2012	Arts	\$20,000.00	Project Support	Funds support educational programming, Rep On the Road
Keller Independent School District	Public Charity	5/24/2012	Arts	\$25,000.00	Project Support	Keller Fine Arts Show, framing and art supplies
Texas Ballet Theater	Public Charity	5/8/2012	Arts	\$20,000.00	Project Support	Support for production and program expenses for the 2012-2013 season
The Coterie Theatre	Public Charity	4/12/2012	Arts	\$20,000.00	General Operating Support	General operating expense
Arts and Recreation Foundation of Overland Park, Inc.	Public Charity	4/11/2012	Childrens Issues	\$20,000.00	General Operating Support	Funds will support program or general operating expense
ChildCareGroup	Public Charity	6/6/2012	Childrens Issues	\$20,000.00	Project Support	Support for professional development training with Allan Johnson and Dr Marcia Tate
Christian Community Storehouse	Public Charity	4/11/2012	Childrens Issues	\$15,000.00	Project Support	Support for the Summer Reading Camp 2012
Junior Achievement of The Chisholm Trail	Public Charity	4/26/2012	Childrens Issues	\$7,500.00	Project Support	Funds will support JA Economics for Success 8th grade, or JA It's My Business 7th grade

GRANTS PAID FOR DECEMBER 31, 2012

The City of Keller	Public Charity	11/6/2012	Childrens Issues	\$40,000.00	Project Support	To design and install 'Tunes Town', a whimsical and interactive musical playground along the Keller Smithfield trail system. To be installed in 2012
The Dallas Foundation	Public Charity	8/1/2012	Childrens Issues	\$100,000.00	Project Support	Support for 0-5 collaborative in the Bachman Lake area in Dallas
TLE Teach & Learn Experientially	Public Charity	04/12/2012	Childrens Issues	\$20,000.00	General Operating Support	General operating expenses
Southlake Department of Public Safety Citizens Association	Public Charity	03/01/2012	Childrens Issues/Capital Investments	(\$20,000.00)	Project and Capital Fund Support	Returned Grant from 03/18/09 for Safety Town, project was cancelled
Grantmakers for Education	Public Charity	2/14/2012	Community Development	\$500.00	General Operating Support	One year membership dues 2012
Philanthropic Research, Inc. aka GuideStar	Public Charity	2/14/2012	Community Development	\$2,250.00	General Operating Support	One year membership dues
Philanthropy Roundtable	Public Charity	2/14/2012	Community Development	\$5,000.00	General Operating Support	One year membership dues
Asthma and Allergy Foundation of America, TX Chapter	Public Charity	9/20/2012	Special Projects	\$1,000.00	Project Support	Day of community awarness, 5K fun run, screenings and informational booths
Boy Scout of America Troop 170	Public Charity	4/9/2012	Special Projects	\$2,500.00	Project Support	Support leadership training as well as national and local camps
Circle of Support, Inc.	Public Charity	4/10/2012	Special Projects	\$5,000.00	General Operating Support	General operating expense

GRANTS PAID FOR DECEMBER 31, 2012

Conference of Southwest Foundations	Public Charity	9/24/2012	Special Projects	\$5,000.00	Project Support	Support for consultant travel expenses to CSF's 2012 Annual Conference
Coro Foundation	Public Charity	4/9/2012	Special Projects	\$20,000.00	Project Support	General program support
Dallas Zoological Society	Public Charity	4/10/2012	Special Projects	\$45,000.00	Project Support	Funding for schematic design for the new education building and DZS Presidents Fund
Employee Rights Advocacy Institute For Law & Policy	Public Charity	4/9/2012	Special Projects	\$20,000.00	Project Support	General program support
Friends of The Keller Library	Public Charity	4/9/2012	Special Projects	\$20,000.00	Project Support	Funds support leadership training (POS) for one active member of the Friends of The Keller Library and programming that supports life long learning
Hardy Girls Healthy Women, Inc.	Public Charity	9/24/2012	Special Projects	\$3,000.00	Project Support	Support for travel to North Texas for a series of parent engagement nights at schools in North Texas
Hill School of Fort Worth Inc.	Public Charity	9/20/2012	Special Projects	\$16,000.00	Project Support	Support for programs and supplies art room at \$1,000, music program at \$2,000, library furniture and other library needs at \$2,000, outdoor sporting equipment at \$2,000, Mario Garcia art project \$1,000 and teacher development at \$8,000
Hill School of Fort Worth Inc.	Public Charity	9/24/2012	Special Projects	\$10,000.00	Project Support	Support for expenses for United Nations Experience in New York City Providing students and staff with Educational, Science, Social Studies, Fine Arts, Communication, Transportation, Media, and Economics Experiences
Kansas University Endowment Association	Public Charity	9/20/2012	Special Projects	\$10,000.00	Project Support	The 2012 Treads & Threads benefit will help battle Lung Cancer by enhancing The University of Kansas Cancer Center's lung cancer program
Keller Independent School District	Public Charity	9/20/2012	Special Projects	\$20,000.00	Project Support	Funds are to be used for the development of the first astronomical observatory in the Keller ISD

GRANTS PAID FOR DECEMBER 31, 2012

Keller Police Department	Public Charity	4/9/2012	Special Projects	\$7,500.00	Project Support	Grant funds purchase graffiti removal machine. Engage teens in multiple cities, Keller, Southlake, Grapevine, Colleyville
Keller Women's Club Foundation	Public Charity	4/12/2012	Special Projects	\$10,000.00	Project Support	Sponsorship for Julie Tandy to attend Power of Self
Neighbors United For Quality Education Inc.	Public Charity	4/12/2012	Special Projects	\$10,000.00	Project Support	Funds cover expense's for Terry Ford to participate in Power of Self
Oklahoma City Museum of Art	Public Charity	4/10/2012	Special Projects	\$25,000.00	General Operating Support	General operating expense
Real School Gardens	Public Charity	9/20/2012	Special Projects	\$10,000.00	Project Support	General operating support for the schools in the Birdville ISD
Richland Hills Public Library	Public Charity	4/9/2012	Special Projects	\$15,000.00	Project Support	Funds help provide programs for family participation, education and enjoyment
Ridertown Foundation	Public Charity	4/9/2012	Special Projects	\$10,000.00	General Operating Support	General operating expense
Saint Luke's Foundation	Public Charity	9/20/2012	Special Projects	\$30,000.00	Capital Fund Support	Renovation of space to house programs that promote child health and safety
Southern Methodist University	Public Charity	4/10/2012	Special Projects	\$15,000.00	General Operating Support	Funds will provide start-up support for SMU's National Center for Arts Markets and Management Research
St. Mark's School of Texas	Public Charity	4/10/2012	Special Projects	\$25,000.00	Scholarship	Support financial aid to St. Mark's students

GRANTS PAID FOR DECEMBER 31, 2012

St. Philip's School & Community Center	Public Charity	4/9/2012	Special Projects	\$10,000.00	Project Support	Power of Self fee's and expense's for Gwen Banon
The Hitchcock Foundation	Public Charity	9/20/2012	Special Projects	\$10,000.00	Project Support	Support for enrollment and software costs for Radiology ExamWeb
The Homeless Alliance, Inc.	Public Charity	4/10/2012	Special Projects	\$150,000.00	General Operating Support	General operating expenses for the WestTown Homeless Resources Campus
The Parenting Center	Public Charity	4/9/2012	Special Projects	\$15,000.00	Project Support	Support for a program that will assist couples in making healthy behavioral changes in their marriages by becoming involved in a Marriage Enrichment Group (MEG)
The Planetary Society	Public Charity	4/9/2012	Special Projects	\$50,000.00	Challenge Grant	Memberships challenge grant matched 1 1 up to \$50K
The Rensselaerville Institute	Public Charity	5/7/2012	Special Projects	\$26,000.00	Project Support	Support one staff member 's participation in the Power of Self Program, fees and expenses Funds will also cover books for Strengths Finder session and expenses of the RI Trustees for the May 4th - 6th weekend
The Rhythmic Arts Project	Public Charity	9/24/2012	Special Projects	\$14,000.00	General Operating Support	General operating support and support for the TRAP Center in Plano, TX
The Ron Clark Academy	Public Charity	4/10/2012	Special Projects	\$20,000.00	Project Support	Support continuation Global Learning Program
TLE Teach & Learn Experientially	Public Charity	4/9/2012	Special Projects	\$20,000.00	Project Support	Explore the impact Exchange City has had on businesss and civic leaders through the Exchange City Alumni Program
United Inner City Services, Inc	Public Charity	4/9/2012	Special Projects	\$40,000.00	General Operating Support	General operating expense

GRANTS PAID FOR DECEMBER 31, 2012

United Inner City Services, Inc	Public Charity	9/20/2012	Special Projects	\$50,000.00	Project Support	Support for advocacy, outreach and training programs that raise awareness of early education
University of North Texas	Public Charity	9/20/2012	Special Projects	\$10,000.00	Project Support	Design and construction of Solar System Walkway connecting the Astronomy Center and it's adjacent parking lot
University of Texas Southwestern Medical School	Public Charity	9/20/2012	Special Projects	\$60,000.00	Endowment	Endowment Campaign Contribution for Robert W Parkey supporting the research and education effort for the Dept of Radiology at UT Southwestern
Wesley Prep. a ministry of Lovers Lane	Public Charity	4/10/2012	Special Projects	\$50,000.00	Capital Fund Support	Support for ongoing capital campaign for new and enhanced space for all academic levels
YWCA	Public Charity	9/24/2012	Special Projects	\$5,000.00	General Operating Support	General operating expense
Austin Community Foundation	Public Charity	9/17/2012	Education	\$5,000.00	Project Support	Children at Risk impact assessment of the state cuts on Texas schools and students
Birdville Independent School District	Public Charity	11/7/2012	Education	\$30,750.00	Project Support	Support for the Summer Literacy Academy The academy will help the district develop well designed plans/follow up activities for implementing the literacy model in the classroom K- 5
Crown of Life Lutheran School	Public Charity	5/23/2012	Education	\$45,000.00	Project Support	Transformation of Classrooms, N Y and K C student school trips, expenses for IAAPAA and to bring guest speakers Kathleen Fisher, Allan Johnson and author of the Book Whisperer
Great Expectations Foundation	Public Charity	7/11/2012	Education	\$54,000.00	Professional Development	Scholarships for the June Great Expectations training The funding will vary dependent on the number of participating Schools
Johnson County Community College	Public Charity	4/11/2012	Education	\$20,000.00	Scholarship	Support the M R & Evelyn Hudson scholarship for Kansas City area students

GRANTS PAID FOR DECEMBER 31, 2012

Keller Independent School District	Public Charity	4/26/2012	Education	\$55,000.00	Project Support	Funding for KISD Innovative Grant Awards
Keller Independent School District	Public Charity	11/6/2012	Education	\$5,000.00	Professional Development	Funding to send the Keller ISD Innovation Award winners to the June 2013 Ron Clark Academy Training. Additional funding will be awarded in 2013 to cover the remaining expenses for this grant.
Lake Worth ISD	Public Charity	5/29/2012	Education	\$1,000.00	Project Support	TurnAround School's Institute / teacher training
Lovejoy Independent School District	Public Charity	4/11/2012	Education	\$20,000.00	Project Support	Support for summer teacher training in the Lovejoy Independent School District. Payment needed July 1.
Lyceum Corporation	Public Charity	11/6/2012	Education	\$25,000.00	Project Support	Series of I Am A Teacher performances
National Center for Policy Analysis	Public Charity	2/22/2012	Education	\$31,500.00	Project Support	Education seminar featuring Linus Wright and a professional development program for Eileen Resnik
Southern Methodist University	Public Charity	4/11/2012	Education	\$35,000.00	Project Support	Funds will support TEDxKids at SMU. Payment requested by May 1st.
Teach for America - Dallas	Public Charity	4/12/2012	Education	\$25,000.00	Project Support	\$25,000 - \$50,000 for Dallas and Ft. Worth initiatives
Teaching Trust	Public Charity	4/12/2012	Education	\$50,000.00	Project Support	Support of Teaching Trust leadership programs for teachers and educators
The Learning Center of North Texas	Public Charity	7/10/2012	Education	\$40,000.00	Project Support	Host two or three special training seminars for North Texas private and public school educators, the first being in August of 2012 and subsequent trainings this winter and spring of 2013.

GRANTS PAID FOR DECEMBER 31, 2012

Trinity Valley School	Public Charity	11/7/2012	Education	\$20,000.00	Project Support	Support the education survey project at \$5,000.00 and \$15,000.00 for related investigation of uses of lime
International Psoriasis Council	Public Charity	10/15/2012	Health Research	\$2,500.00	Project Support	Contribution to the Karen Baxter Rodman Memorial Fund
Stowers Institute for Medical Research	Public Charity	4/16/2012	Health Research	\$50,000.00	Project Support	2012 Hudson Prize Renewal \$50,000
(Perot Museum) Dallas Museum of Nature and Science	Public Charity	8/6/2012	Education-Pledge	\$500,000.00	Project Support	Naming the Trinity River Waterplay area at the Perot Science Museum
Dallas Arboretum	Public Charity	8/6/2012	Education-Pledge	\$100,000.00	Project Support	Walk in the Clouds. Treehouse Interactive learning experience for children
Total Grants Paid				\$2,300,000.00		

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. The M. R. & Evelyn Hudson Foundation	Employer identification number (EIN) or 48-1107753
	Number, street, and room or suite no. If a P.O. box, see instructions. P. O. Box 2110	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Keller, TX 76244	

Enter the Return code for the return that this application is for (file a separate application for each return)

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Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

The Hudson Foundation

- The books are in the care of ► **P. O. Box 2110 - Keller, TX 76244**

Telephone No. ► **(817) 431-4800**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2012** or
► ☐ tax year beginning , and ending

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	81,262.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2013)