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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
MASEK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
210060 WILDCAT DRIVE

Room/suite

City or town, state, and ZIP code
GERING NE 69341

A Employer identification number
47-0666161

B Telephone number (see instructions)
(308) 436-8215

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,258,372

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,500			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	9,336	9,336	9,336	
	4	Dividends and interest from securities	30,326	30,326	30,326	
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	-8,447			
	b	Gross sales price for all assets on line 6a 602,023				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	32,715	39,662	39,662	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	11,128	11,128		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,005	1,005		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,133	12,133	0	0
	25	Contributions, gifts, grants paid	66,000			66,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	78,133	12,133	0	66,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-45,418			
	b	**Net investment income** (if negative, enter -0-)		27,529		
	c	**Adjusted net income** (if negative, enter -0-)			39,662	

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Form **990-PF** (2012)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	42,938	5,838	5,838
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	907,960	942,090	1,047,048
	c	Investments—corporate bonds (attach schedule)	251,275	208,544	205,486
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ CASH VALUE LIFE INSURANCE)	750		
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,202,923	1,156,472	1,258,372
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,202,923	1,156,472	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,202,923	1,156,472	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,202,923	1,156,472	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,202,923
2	Enter amount from Part I, line 27a	2	-45,418
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,157,505
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,033
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,156,472

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -8,447

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3 -8,261

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	58,143	1,105,137	0 052612
2010	58,727	1,133,762	0 051798
2009	62,721	1,092,591	0 057406
2008	63,935	1,257,264	0 050852
2007	74,638	1,464,038	0 050981

2	**Total** of line 1, column (d) . .	2	0 263649
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052730
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,224,191
5	Multiply line 4 by line 3	5	64,552
6	Enter 1% of net investment income (1% of Part I, line 27b) . .	6	275
7	Add lines 5 and 6	7	64,827
8	Enter qualifying distributions from Part XII, line 4 .	8	66,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	275
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	275
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	275
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶		Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEANNE MCKERRIGAN-U S BANK Telephone no ▶ 308-632-9108

Located at ▶ 702 E 27TH STREET SCOTTSBLUFF NE ZIP+4 ▶ 69361

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOE MASEK 210060 WILDCAT DRIVE GERING, NE 69341	PRESIDENT 50			
GREG GOERKE 2406 4TH AVENUE SCOTTSBLUFF, NE 69361	VICE-PRESIDENT 50			
MARJORIE TELLO 2101 RYELAND FT COLLINS, CO 80526	SECRETARY 50			
JEANNE MCKERRIGAN 702 E 27TH STREET SCOTTSBLUFF, NE 6936	TREASURER 50			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,199,789
b	Average of monthly cash balances	1b	43,044
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,242,833
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,242,833
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	18,642
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,224,191
6	**Minimum investment return.** Enter 5% of line 5	6	61,210

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	61,210
2a	Tax on investment income for 2012 from Part VI, line 5	2a	275		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	275
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	60,935
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	60,935
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	60,935

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	66,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	275
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	65,725

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					60,935
2	Undistributed income, if any, as of the end of 2012					
a	Enter amount for 2011 only				0	
b	Total for prior years 20 ____, 20 ____, 20 ____					
3	Excess distributions carryover, if any, to 2012					
a	From 2007	2,160				
b	From 2008	3,202				
c	From 2009	8,649				
d	From 2010	2,585				
e	From 2011	4,600				
f	Total of lines 3a through e		21,196			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 66,000					
a	Applied to 2011, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2012 distributable amount					60,935
e	Remaining amount distributed out of corpus		5,065			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		26,261			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		2,160			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		24,101			
10	Analysis of line 9					
a	Excess from 2008	3,202				
b	Excess from 2009	8,649				
c	Excess from 2010	2,585				
d	Excess from 2011	4,600				
e	Excess from 2012	5,065				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOOD FOR THE POOR 550SW12TH AVE BLD F DEERFIELD BEECH , FL 33442	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR NEEDY	5,000
CASA FRANCISCAN FATHERS 218 E 12TH STREET LOS ANGELES, CA 90015	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR NEEDY	2,500
CIRRUS HOUSE 1509 FIRST AVENUE SCOTTSBLUFF, NE 69361	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR NEEDY	10,000
SCB COUNTY HABITAT FOR HUMANITY 1113 AVENUE C #7 SCOTTSBLUFF, NE 69361	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	5,000
SIENA FRANCIS HOUSE 802 NORTH 19TH STREET OMAHA, NE 68102	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	3,000
BENEDICTINE MISSION HOUSE P O BOX 528 SCHUYLER, NE 68661	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	4,000
MARYCREST FRANCISCAN MINISTERY 2861 W 52ND AVENUE DENVER, CO 80221	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	3,000
AMOS HEALTH & HOPE 3088 HABERLEIN RD GIBSONIA, PA 15044	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	7,000
PRODIM 1774 NE 176TH STREET NORTH MIAMI BEACH, FL 33162	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	5,000
PRAIRIE HAVEN HOSPICE 2 WEST 42ND STREET SUITE 2300 SCOTTSBLUFF, NE 69361	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	5,000
HAITIAN HEALTH FOUNDATION 97 SHERMAN STREET NORWICH , CT 06360	NONE	PUBLIC	PURCHASE FOOD, CLOTHING, SHELTER FOR THE NEEDY	8,000
Total See Attached Statement .			▶ 3a	66,000
b *Approved for future payment*				
Total			. ▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,336	
4 Dividends and interest from securities			14	30,326	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-8,447	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		31,215	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 31,215

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee

Date 4-28-13

Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

MASEK FOUNDATION 47-0666161 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CHRIST THE KING CATHOLIC CHURCH
Street
18TH & N STREET
City GERING **State** NE **Zip Code** 69341 **Foreign Country**
Relationship NONE **Foundation Status** PUBLIC
Purpose of grant/contribution PURCHASE FOOD, CLOTHING, SHELTER FOR NEEDY **Amount** 1,000

Name
DOVES OF SCOTTSBLUFF COUNTY
Street
P O. BOX 98
City GERING **State** NE **Zip Code** 69341 **Foreign Country**
Relationship NONE **Foundation Status** PUBLIC
Purpose of grant/contribution PURCHASE FOOD, CLOTHING, SHELTER FOR NEEDY **Amount** 7,500

Name
Street
City **State** **Zip Code** **Foreign Country**
Relationship **Foundation Status**
Purpose of grant/contribution **Amount**

Name
Street
City **State** **Zip Code** **Foreign Country**
Relationship **Foundation Status**
Purpose of grant/contribution **Amount**

Name
Street
City **State** **Zip Code** **Foreign Country**
Relationship **Foundation Status**
Purpose of grant/contribution **Amount**

Name
Street
City **State** **Zip Code** **Foreign Country**
Relationship **Foundation Status**
Purpose of grant/contribution **Amount**

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	549
Short Term CG Distributions	0

						601,474	0	171	610,641	-8,996	0	0	0	-8,996
	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	1200 000 CSX CORP	126408103	P	5/6/2011	5/1/2012	27,360			31,584	-4,224	0	0	0	-4,224
2	400 000 EATON CORP	278058102	P	5/6/2011	5/1/2012	19,304			21,140	-1,836	0	0	0	-1,836
3	400 000 ENDO HEALTH	29264F205	P	5/6/2011	5/1/2012	13,904			16,328	-2,424	0	0	0	-2,424
4	71 000 MERCK AND CO	58933Y105	P	6/15/2012	7/5/2012	2,955			2,777	178	0	0	0	178
5	2581 927 NUVEEN ST BOND	670678648	P	1/1/2012	12/10/2012	26,000			25,872	128	0	0	0	128
6	404 000 PFIZER INC	717081103	P	6/15/2012	7/5/2012	9,146			9,239	-93	0	0	0	-93
7	66 667 WPX ENERGY INC	98212B103	P	5/6/2011	5/1/2012	1,175			1,165	10	0	0	0	10
8	58 000 ACE LTD	H0023R105	P	2/11/2011	7/5/2012	4,282			3,685	597	0	0	0	597
9	138 000 AMERICAN EXPRESS	025816109	P	2/11/2011	5/1/2012	8,393			6,439	1,954	0	0	0	1,954
10	338 000 ATT INC	00206R102	P	2/11/2011	5/11/2012	11,215			9,623	1,592	0	0	0	1,592
11	157 000 CMS ENERGY	125896100	P	2/11/2011	6/15/2012	3,721			3,036	685	0	0	0	685
12	136 000 CBS CORP	124857202	P	2/11/2011	7/5/2012	4,448			2,959	1,489	0	0	0	1,489
13	50 000 CHEVRON CORP	166764100	P	2/11/2011	6/15/2012	5,162			4,823	339	0	0	0	339
14	102 000 COMERICA INC	200340107	P	2/11/2011	5/1/2012	3,338			4,065	-727	0	0	0	-727
15	108 000 DISNEY CO	254687106	P	5/6/2011	6/15/2012	5,108			4,683	425	0	0	0	425
16	131 000 DR PEPPER SNAPPLE	26138E109	P	2/11/2011	5/1/2012	5,304			4,500	804	0	0	0	804
17	481 000 FIFTH THIRD BANCORP	316773100	P	2/11/2011	5/1/2012	6,941			7,455	-514	0	0	0	-514
18	150 000 GENERAL ELECTRIC	369604103	P	2/11/2011	6/15/2012	2,973			3,195	-222	0	0	0	-222
19	400 000 GILEAD SCIENCES	375558103	P	2/11/2011	5/1/2012	20,740			15,276	5,464	0	0	0	5,464
20	58 000 INGERSOLL RAND	G47791101	P	2/11/2011	6/15/2012	2,270			2,716	-446	0	0	0	-446
21	200 000 INTEL CORP	458140100	P	2/11/2011	6/15/2012	5,408			4,354	1,054	0	0	0	1,054
22	501 000 JP MORGAN CHASE	46625H100	P	2/11/2011	6/15/2012	17,440			23,276	-5,836	0	0	0	-5,836
23	114 000 JOHNSON JOHNSON	478160104	P	2/11/2011	5/1/2012	7,430			6,963	467	0	0	0	467
24	134 000 NEWFIELD EXPL	651290108	P	2/11/2011	5/1/2012	4,848			9,459	-4,611	0	0	0	-4,611
25	146 000 PGE CORP	69331C108	P	2/11/2011	6/15/2012	6,622			6,825	-203	0	0	0	-203
26	400 000 PUBLIC SVC ENTERPRISE	744573106	P	2/11/2011	5/1/2012	12,552			13,208	-656	0	0	0	-656
27	800 000 TD AMERITRADE	87236Y108	P	2/11/2011	5/1/2012	15,097			16,784	-1,687	0	0	0	-1,687
28	400 000 WALGREEN CO	931422109	P	2/11/2011	5/1/2012	14,080			16,944	-2,864	0	0	0	-2,864
29	196 000 WELLS FARGO	949746101	P	2/11/2011	7/5/2012	6,486		74	6,560	0	0	0	0	0
30	133 333 WPX ENERGY INC	98212B103	P	2/11/2011	5/1/2012	2,351			2,015	336	0	0	0	336
31	400 000 WYNDHAM WORLDWIDE CORP	98310W108	P	2/11/2011	5/1/2012	20,576			11,936	8,640	0	0	0	8,640
32	494 000 XEROX CORP	984121103	P	2/11/2011	5/1/2012	3,903			5,370	-1,467	0	0	0	-1,467
33	6 000 ACE LTD	H0023R105	P	8/12/2008	7/5/2012	443			325	118	0	0	0	118
34	262 000 AMERICAN EXPRESS	025816109	P	1/22/2010	5/1/2012	15,935			10,529	5,406	0	0	0	5,406
35	862 000 ATT INC	00206R102	D	1/1/2008	5/1/2012	28,601			25,371	3,230	0	0	0	3,230
36	800 000 BANK OF AMERICA	060505104	P	1/1/2008	5/1/2012	6,608			13,475	-6,867	0	0	0	-6,867
37	146 000 CHEVRON CORP	166764100	P	1/1/2008	6/15/2012	15,074			14,887	187	0	0	0	187
38	298 000 COMERICA INC	200340107	P	9/21/2010	5/1/2012	9,753			11,244	-1,491	0	0	0	-1,491
39	400 000 DOW CHEMICAL	260543103	P	9/21/2010	5/1/2012	13,676			10,884	2,792	0	0	0	2,792
40	269 000 DR PEPPER SNAPPLE	26138E109	P	1/1/2008	5/1/2012	10,892			7,782	3,110	0	0	0	3,110
41	109 000 EXXON MOBIL	30231G102	P	4/14/2008	6/15/2012	8,967			9,745	-778	0	0	0	-778
42	38 000 EXXON MOBIL	30231G102	P	1/1/2008	7/5/2012	3,261			3,321	-60	0	0	0	-60
43	1119 000 FIFTH THIRD BANCORP	316773100	P	9/21/2010	5/1/2012	16,147			14,032	2,115	0	0	0	2,115

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	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
44	325 000 GENERAL ELECTRIC	369604103	P	1/1/2008	6/15/2012	6,442			15,834	-9,392	0	0	0	-9,392
45	96 000 INGERSOLL RAND	G47791101	P	1/22/2010	6/15/2012	3,757			3,358	399	0	0	0	399
46	356 000 JP MORGAN CHASE	46625H100	P	1/1/2008	6/15/2012	12,392			14,976	-2,584	0	0	0	-2,584
47	286 000 JOHNSON JOHNSON	478160104	P	1/1/2008	5/1/2012	18,641			18,988	-347	0	0	0	-347
48	1000000 MI MARSHALL MTN	55259PACO	P	1/22/2007	9/4/2012	100,000			99,658	342	0	0	0	342
49	NET PROCEEDS CLASS ACTION SUIT		P	1/1/2008	12/31/2012	107			0	107	0	0	0	107
50	266 000 NEWFIELD EXPL CO	651290108	P	1/1/2008	5/1/2012	9,624			11,696	-2,072	0	0	0	-2,072
51	182 000 VERIZON COMM INC	92343V104	P	1/1/2008	7/5/2012	8,146			5,738	2,408	0	0	0	2,408
52	88 000 WELLS FARGO	949746101	P	1/1/2008	7/5/2012	2,912			2,095	817	0	0	0	817
53	25 000 WELLS FARGO	949746101	P	9/30/2008	7/5/2012	827		97	924	0	0	0	0	0
54	1106 000 XEROX	984121103	P	9/21/2010	5/1/2012	8,737			11,525	-2,788	0	0	0	-2,788

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Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	BASIS ADJUSTMENT	1	283
2	CORRECT CSV LIFE INSURANCE	2	750
3	Total	3	1,033

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