Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
The Hatterscheidt Foundation, Inc.
C/O Dacotah Bank Trust

A Employer identification number
46-6012543

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO Box 1210

B Telephone number
605-229-7190

City or town, state, and ZIP code
Aberdeen, SD 57402-1210

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,436,799.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	101,505.	101,505.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	167,109.			
	b	Gross sales price for all assets on line 6a 2,105,516.				
	7	Capital gain net income (from Part IV, line 2)		167,109.		
	8	Net short-term capital gain				
	9	Income modifications			2,250.	
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	3,098.	3,098.		Statement 2
	12	**Total.** Add lines 1 through 11	271,712.	271,712.	2,250.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,000.	2,000.		2,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 3	2,067.	0.		0.
	b	Accounting fees Stmt 4	4,770.	0.	RECEIVED	4,770.
	c	Other professional fees Stmt 5	43,050.	43,050.		0.
	17	Interest				
	18	Taxes Stmt 6	6,338.	442.	OCT 2 9 2013	0.
	19	Depreciation and depletion				
	20	Occupancy			OGDEN, UT	
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 7	5,928.	0.		1,743.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	66,153.	45,492.		8,513.
	25	Contributions, gifts, grants paid	232,000.			232,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	298,153.	45,492.		240,513.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-26,441.			
	b	**Net investment income** (if negative, enter -0-)		226,220.		
	c	**Adjusted net income** (if negative, enter -0-)			2,250.	

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12-05-12 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2012) 17

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	157,679.	52,360.	52,360.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 9	0.	52,096.	51,303.
	b Investments - corporate stock Stmt 10	1,504,289.	1,748,050.	2,134,902.
	c Investments - corporate bonds Stmt 11	807,081.	1,067,171.	1,095,569.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 12	1,562,640.	1,087,821.	1,102,665.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,031,689.	4,007,498.	4,436,799.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,031,689.	4,007,498.	
	30 **Total net assets or fund balances**	4,031,689.	4,007,498.	
	31 **Total liabilities and net assets/fund balances**	4,031,689.	4,007,498.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,031,689.
2 Enter amount from Part I, line 27a	2	-26,441.
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	2,250.
4 Add lines 1, 2, and 3	4	4,007,498.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,007,498.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securitites	P		
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,099,641.		1,938,407.	161,234.
b	5,875.			5,875.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				161,234.
b				5,875.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 167,109.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	226,626.	4,526,631.	.050065
2010	213,632.	4,358,368.	.049017
2009	241,934.	4,052,788.	.059696
2008	263,773.	4,837,883.	.054522
2007	259,198.	5,629,530.	.046043

2	**Total** of line 1, column (d)	2	.259343
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051869
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,370,591.
5	Multiply line 4 by line 3	5	226,698.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,262.
7	Add lines 5 and 6	7	228,960.
8	Enter qualifying distributions from Part XII, line 4	8	240,513.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	2,262.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,262.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,262.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 4,200.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,938.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	1,938. **Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Dacotah Bank Trust Telephone no. ▶ 605-229-7119
Located at ▶ 308 South Main Street, Aberdeen, SD ZIP+4 ▶ 57401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jack Thompson PO Box 849 Aberdeen, SD 574020849	President 1.00	800.	0.	0.
Harvey Jewett PO Box 849 Aberdeen, SD 574020849	Secretary/Treasurer 1.00	800.	0.	0.
Dorothy O'Keefe PO Box 849 Aberdeen, SD 574020849	Director 1.00	1,200.	0.	0.
Dennis Kraft PO Box 849 Aberdeen, SD 574020849	Director 1.00	1,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,391,554.
b	Average of monthly cash balances	1b	45,594.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,437,148.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,437,148.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,557.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,370,591.
6	**Minimum investment return.** Enter 5% of line 5	6	218,530.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	218,530.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 2,262.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,262.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	216,268.
4	Recoveries of amounts treated as qualifying distributions	4	2,250.
5	Add lines 3 and 4	5	218,518.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	218,518.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	240,513.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	240,513.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,262.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	238,251.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				218,518.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			190,551.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 240,513.				
a Applied to 2011, but not more than line 2a			190,551.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				49,962.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				168,556.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Aberdeen Catholic School System 1400 N. Dakota St Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	Financial Support	2,500.
Augustana College 2001 South Summit Avenue Sioux Falls, SD 57197	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	9,000.
Black Hills State University 1200 University Street Spearfish, SD 57799	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	5,250.
Brigham Young University 1 N University Ave Provo, UT 84606	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
Brown County United Way 12 4th Avenue SE Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	Financial Support	8,000.
Total See continuation sheet(s)			▶ 3a	232,000.
b *Approved for future payment* None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	101,505.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,098.	
8 Gain or (loss) from sales of assets other than inventory			18	167,109.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		271,712.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 271,712.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 10-24-13 — Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Melissa White, CPA	Melissa White, CP	10/08/13		P00851284

Firm's name ▶ EIDE BAILLY LLP — Firm's EIN ▶ 45-0250958

Firm's address ▶ 24 2ND AVE SW; PO BOX 430
ABERDEEN, SD 57402-0430 — Phone no. 605-225-8783

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Dakota Prairie Museum 21 S Main St Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	GENERAL OPERATING	5,000.
Dakota State University 820 North Washington Avenue Madison, SD 57042	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	6,000.
Dakota Wesleyn University 1200 West University Avenue Mitchell, SD 57301	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	6,000.
Ducks Unlimited One Waterfowl Way Memphis, TN 38120	NONE	PUBLIC CHARITIES	Financial Support	500.
Franciscan University 1235 University Blvd Steubenville, OH 43952	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
Georgetown University 3700 O St NW Washington, DC 20057	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
Lake Area Vo-Tech 230 11th Avenue NE Watertown, SD 57201	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500.
Minnesota State University - MOORHEAD 1104 7th Avenue South Moorhead, MN 56563	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
Mitchell Technical Institute 821 North Capital Street Mitchell, SD 57301	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500.
Mount Marty 1105 West 8th Street Yankton, SD 57078	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	6,000.
Total from continuation sheets				205,750.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mount Marty/Harmony Hill 1105 West 8th Street Yankton, SD 57078	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
ND College of Science 800 6th Street North Wahpeton, ND 58076	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500.
North Dakota State University 1340 Administration Avenue Fargo, ND 58102	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
Northern State University 1200 South Jay Street Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	65,500.
Presentation College 1500 North Main Street Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	16,500.
Presentation Sisters/Leadership Camp 1500 North Second Street Aberdeen, SD 57401-1238	NONE	PUBLIC CHARITIES	Financial Support	3,000.
St. Cloud State University 720 4th Ave S St Cloud, MN 56301	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
SD School of Mines 501 East Saint Joseph Street Rapid City, SD 57701	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	12,000.
SD State University Box 2201, Admn 106 Brookings, SD 57006	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	22,500.
Southeast Technical Institute 2320 N Career Ave Sioux Falls, SD 57107	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	6,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Spurs Therapeutic Riding Center 38815 130th Street Aberdeen, SD 57401	NONE	PUBLIC CHARITIES	Financial Support	5,000.
Trinity Bible College 50 6th Ave N Ellendale, ND 58436	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
University of MN - Twin Cities 200 Fraser Hall, 106 Pleasant St Minneapolis, MN 55455	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	2,250.
University of Nebraska 1400 R St Lincoln, NE 68508	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
University of North Dakota 24 Centennial Dr Grand Forks, ND 58202	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	1,500.
University of Sioux Falls 1101 West 22nd Street Sioux Falls, SD 57105	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	4,500.
University of South Dakota Belbas Ctr. #204, 414 E Clark Vermillion, SD 57069	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	17,250.
University of St. Thomas 2115 Summit Avenue Saint Paul, MN 55105	NONE	PUBLIC CHARITIES	SCHOLARSHIPS	750.
Total from continuation sheets				

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Abby Capital K-1 Capital loss income	-7,584.	0.	-7,584.
Capital Gain Distributions	5,875.	5,875.	0.
Dividend Income	96,879.	0.	96,879.
Fee Rebate	2,688.	0.	2,688.
Interest Income	12,190.	0.	12,190.
Miscellaneous	-10,424.	0.	-10,424.
Partners Group Private Equity K-1 Interest Income	2.	0.	2.
TEI Endowment Fund K-1 Dividend Income	7,754.	0.	7,754.
Total to Fm 990-PF, Part I, ln 4	107,380.	5,875.	101,505.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
K-1 Other Income	3,098.	3,098.	
Total to Form 990-PF, Part I, line 11	3,098.	3,098.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	2,067.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	2,067.	0.		0.

Form 990-PF — Accounting Fees — Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fee	4,770.	0.		4,770.
To Form 990-PF, Pg 1, ln 16b	4,770.	0.		4,770.

Form 990-PF — Other Professional Fees — Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Portfolio Expenses from K-1s	3,122.	3,122.		0.
Bank Fees	39,928.	39,928.		0.
To Form 990-PF, Pg 1, ln 16c	43,050.	43,050.		0.

Form 990-PF — Taxes — Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	442.	442.		0.
Private Foundation Tax	1,696.	0.		0.
Estimated Tax Payments	4,200.	0.		0.
To Form 990-PF, Pg 1, ln 18	6,338.	442.		0.

Form 990-PF | Other Expenses | Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual Report Fees	347.	0.		0.
Insurance	1,743.	0.		1,743.
Miscellaneous expenses	3,838.	0.		0.
To Form 990-PF, Pg 1, ln 23	5,928.	0.		1,743.

Form 990-PF | Other Increases in Net Assets or Fund Balances | Statement 8

Description	Amount
Refund of prior year grant distribution	2,250.
Total to Form 990-PF, Part III, line 3	2,250.

Form 990-PF | U.S. and State/City Government Obligations | Statement 9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Chicago IL Taxable - Emergency Tel Sys		X	52,096.	51,303.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			52,096.	51,303.
Total to Form 990-PF, Part II, line 10a			52,096.	51,303.

Form 990-PF Corporate Stock Statement 10

Description	Book Value	Fair Market Value
AFLAC Inc	21,784.	25,763.
Amazon Com Inc Com	12,811.	17,059.
AMEX Materials SPDR	19,764.	20,647.
Apache Corp	17,059.	13,345.
Apple Inc	15,733.	29,802.
Anheuser-Busch INBEV SPN	10,973.	16,608.
Artisan International Fund #661	179,990.	258,997.
Berkshire Hathaway Inc	17,684.	21,528.
Chevron Corp	14,188.	15,140.
Cisco Systems Inc	18,969.	20,141.
Comcast Corp Class A	12,850.	18,306.
CVS/Caremark Corporation	14,973.	17,648.
Deere & Co	8,690.	12,963.
First Eagle Overseas Fund-Class I #902	47,110.	50,525.
General Electric Co	10,516.	13,224.
Google Inc	16,318.	21,221.
Harbor International Fund Class Institutional #2011	173,323.	207,193.
Home Depot Inc	9,697.	16,700.
Intel Corp Comm	14,169.	12,991.
Ishares Russell 2000 Growth Index Fund	74,572.	115,802.
Ishares Russell 2000 Value Index Fund	50,609.	77,398.
Ishares TR Russell Midcap Growth Index Fund	117,284.	171,444.
Ishares TR Russell Midcap Value Index FD	73,803.	114,296.
Johnson & Johnson	8,991.	10,515.
JPMorgan Chase & Co	23,758.	26,381.
Microsoft Corp	11,995.	11,352.
Nestle S.A. Registered Shares - ADR Sponsored ADR	14,464.	17,596.
Novartis AG - ADR Spronsored ADR	12,091.	13,926.
Precision Castparts Corp	7,009.	11,365.
Schlumberger LTD	15,589.	15,246.
Stryker Corp	12,477.	13,705.
Target Corp	13,994.	15,976.
TEVA Pharmaceutical Industries - ADR Sponsored ADR	14,174.	11,575.
Texas Instruments Inc	17,715.	19,924.
Thermo Fisher Scientific Inc	11,063.	14,669.
3M Co Com	17,731.	18,570.
Union Pacific Corp	19,109.	22,001.
US Bancorp Del New	18,892.	21,719.
Vanguard MSCI Emerging Markets ETF	180,558.	193,260.
Vodafone Group PLC New	10,719.	9,950.
Walt Disney Co	16,223.	18,920.
Costco Wholesale Corp	16,391.	18,759.
National Oilwell Varco Inc Com	13,054.	12,303.
Capital One Financial Corp	18,288.	22,013.

CME Group INCE	14,635.	14,441.
Abbott Labs	12,232.	14,410.
Oracle Corporation	16,581.	18,992.
Total S.A.-ADR	12,941.	14,303.
IShares Russell 1000 Growth	76,007.	75,313.
Aberdeen Emerging Markets	188,500.	188,977.
Total to Form 990-PF, Part II, line 10b	1,748,050.	2,134,902.

Form 990-PF Corporate Bonds Statement 11

Description	Book Value	Fair Market Value
Artio Global High Income-I #1525	48,784.	48,638.
Bank of New York Mellon Med Term Note	50,526.	50,509.
Berkshire Hathaway Inc	25,737.	26,319.
ConocoPhillips	13,132.	13,589.
Eaton Vance Floating Rate Fund-Class	120,417.	121,538.
General Elec Cap Corp	24,968.	25,007.
Hewlett Packard Co	25,544.	25,160.
JPMorgan High Yield Fund	68,990.	72,017.
Pepsico Inc	74,924.	78,717.
PIMCO Foreign Bond (Unhedged) Fund #1853	35,400.	34,606.
Principal Preferred Securities Fund Class Ins #4929	49,608.	54,703.
T Rowe Price Short Term Bond Fund #55	63,124.	63,124.
Wells Fargo Advantage Ultra Short Term Income Fund	28,137.	28,170.
Bank of Montreal Med Term Note	25,586.	26,206.
BP Capital Markets PLC	25,947.	26,009.
General Dynamics Corp	25,879.	26,202.
John Deere Capital Corp	25,503.	25,868.
JP Morgan Chase & Co	24,930.	25,537.
Toyota Motor Credit Corp	25,527.	25,856.
PIMCO Emerging Local Bond Fund Inst	250,000.	262,993.
PIMCO Foreign Bond Fund	34,508.	34,801.
Total to Form 990-PF, Part II, line 10c	1,067,171.	1,095,569.

Form 990-PF	Other Investments		Statement 12
Description	Valuation Method	Book Value	Fair Market Value
Abby Capital Multi-Manager Fund	COST	130,552.	128,708.
Diamond Hills Long-Short Fund Clss I #11	COST	26,841.	29,884.
FSP Phoenix Tower Corp	COST	206,163.	237,500.
Hussman Strategic Growth Fund #601	COST	5,339.	4,951.
Ipath Dow Jones-UBS Commodity Index Total Return ETN Due June 12, 2036	COST	157,627.	152,995.
Ivy Asset Strategy Fund Class I #473	COST	23,834.	25,761.
Madison Harbor Private Equity Fund of Funds	COST	148,860.	102,081.
Partners Group Private Equity TEI Fund	COST	101,518.	117,257.
Powershares Listed Private Equity Portfolio	COST	14,129.	16,647.
The Endowment TEI Fund LP	COST	208,342.	205,359.
Chambers Street Properties	COST	64,616.	81,522.
Total to Form 990-PF, Part II, line 13		1,087,821.	1,102,665.

Form 990-PF | Grant Application Submission Information Part XV, Lines 2a through 2d | Statement 13

Name and Address of Person to Whom Applications Should be Submitted

Tyler DeBoer
204 South 1st Street; PO Box 849
Aberdeen, SD 574020849

Telephone Number

605-229-8223

Form and Content of Applications

Applications should be submitted on forms available from the Foundation, Aberdeen Central High School and Roncalli High School or the college or university the student plans to attend.

Any Submission Deadlines

There are no deadlines for submitting applications, but each application should be submitted sufficiently early to permit processing of the

Restrictions and Limitations on Awards

Scholarships are made only to South Dakota residents, except for scholarships to the two schools in North Dakota, and the applicant must be a current high school graduate. The scholarship is for one year and cannot be renewed. Most of the grants made by the Foundation are for scholarship purposes except to the extent funds are available, grants may be made for other charitable and educational purposes.

General Explanation Statement 14

Form/Line Identifier

Form 8621

Explanation:

The Hatterscheidt Foundation is filing Form 8621 as a shareholder in various foreign funds as they are considered to be passive foreign investment companies. The distributions from these funds to The Hatterscheidt Foundation are not taxable and therefore are not included on part IV of Form 8621. The funds are identified below:

Yuexiu REIT
PSAM Global Event UCITS Fund

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions The Hatterscheidt Foundation, Inc. C/O Dacotah Bank Trust	Employer identification number (EIN) or 46-6012543
	Number, street, and room or suite no. If a P O. box, see instructions. PO Box 1210	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Aberdeen, SD 57402-1210	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ Dacotah Bank Trust 308 South Main Street - Aberdeen, SD 57401

  Telephone No. ▶ 605-229-7119 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until November 15, 2013.

5 For calendar year 2012 , or other tax year beginning ________ , and ending ________ .

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
Additional time is needed to gather necessary information in order to file a complete and accurate return.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 2,289.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 4,200.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶

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