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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

CTC Foundation Inc.
22 Jefferson Plaza
Princeton, NJ 08540A Employer identification number
46-1495768B Telephone number (see the instructions)
(609) 924-1131C If exemption application is pending, check here ☒D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
\$ 465,443. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

463,341.

2 Check ☐ if the foundation is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

463,341.

0.

0.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St. 1

2,163.

2,163.

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Salaries (attach schedule) (see instrs)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

2,163.

2,163.

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

2,163.

0.

0.

2,163.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

461,178.

b Net investment income (if negative, enter -0)

0.

c Adjusted net income (if negative, enter -0)

0.

0.

ADMINISTRATIVE EXPENSES AND OPERATING



8 618

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS

1	Cash — non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U.S. and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule) Statement 2		163,441.	465,443.
c	Investments — corporate bonds (attach schedule)			
11	Investments — land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments — mortgage loans			
13	Investments — other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	0.	163,441.	465,443.

LIABILITIES

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

FUND ASSETS

	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
24	Unrestricted		163,441.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	0.	163,441.	
31	Total liabilities and net assets/fund balances (see instructions)	0.	163,441.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	461,178.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	461,178.
5	Decreases not included in line 2 (itemize) ▶ See Statement 3	5	297,737.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	163,441.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

☐ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-
☐ in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011			
2010			
2009			
2008			
2007			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Taxpayer</u> Telephone no <u>(609) 924-1131</u> Located at <u>22 Jefferson Plaza Princeton NJ</u> ZIP + 4 <u>08540</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on; directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Suzanne Crilley P.O. Box 8 Carversville, PA 18913	Vice Preside 3.00	0.	0.	0.
Sally Thebaud 44 Howard Road Greenwich, CT 06831	President 3.00	0.	0.	0.
Elizabeth Thebaud 1355 Primrose Lane Wilson, WY 83014	Secretary/Tr 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Attached information	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a Average monthly fair market value of securities	1 a
b Average of monthly cash balances	1 b
c Fair market value of all other assets (see instructions)	1 c
d Total (add lines 1a, b, and c)	1 d 0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 0.
6 Minimum investment return. Enter 5% of line 5	6 0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1
2 a Tax on investment income for 2012 from Part VI, line 5	2 a
b Income tax for 2012 (This does not include the tax from Part VI)	2 b
c Add lines 2a and 2b	2 c
3 Distributable amount before adjustments. Subtract line 2c from line 1	3
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 2,163.
b Program-related investments — total from Part IX-B	1 b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required)	3 a
b Cash distribution test (attach the required schedule)	3 b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 2,163.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 2,163.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Form 990-PF (2012)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: \$ 2,163.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				0.
e Remaining amount distributed out of corpus	2,163.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,163.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	2,163.			
10 Analysis of line 9.				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	2,163.			

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Form 990-PF (2012)

N/A

Form **990-PF** (2012)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545 0047

2012

Name of the organization

CTC Foundation Inc.

Employer identification number

46-1495768

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

CTC Foundation Inc.

46-1495768

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Douglas L. Corlette 220 Snowden Lane Princeton, NJ 08540	\$ 463,341.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

CTC Foundation Inc.

46-1495768

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Publicly Traded Securities. 300S Clorox, 1072S Exxon	\$ 461,178.	12/28/12
	Mobil, 998S Johnson & Johnson, 1650S Pfizer, 2100S		
	PP&L, 1000S Verizon, 3500S Exelon		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

CTC Foundation Inc.

Employer identification number

46-1495768

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10)For organizations completing Part III, enter total of *exclusively* religious, charitable, etc.,contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)

► \$ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns***Enter filer's identifying number, see instructions**

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	CTC Foundation Inc.	46-1495768
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	22 Jefferson Plaza	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Princeton, NJ 08540	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Taxpayer

Telephone No ► (609) 924-1131

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 2012 or
 - tax year beginning _____, 20____, and ending _____, 20____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

CTC Foundation Inc.

46-1495768

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	\$ 2,163.			\$ 2,163.
Total	<u>\$ 2,163.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 2,163.</u>

Statement 2
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Securities	Mkt Val	\$ 163,441.	\$ 465,443.
	Total	<u>\$ 163,441.</u>	<u>\$ 465,443.</u>

Statement 3
Form 990-PF, Part III, Line 5
Other Decreases

Net Unrealized Gains or Losses on Investments		\$ 297,737.
Total		<u>\$ 297,737.</u>

Statement 4
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	General Grant Request
Name:	CTC Foundation
Care Of:	Pietrinferno & Pietrinferno
Street Address:	22 Jefferson Plaza
City, State, Zip Code:	Princeton, NJ 08540
Telephone:	(609) 924-1131
E-Mail Address:	
Form and Content:	No specific requirements
Submission Deadlines:	N/A
Restrictions on Awards:	None

CTC Foundation, Inc.
EIN 46-1495768
Form 1023
Part II, Line 1

Exhibit A

Articles of Incorporation

NEW JERSEY DEPARTMENT OF THE TREASURY
DIVISION OF REVENUE AND ENTERPRISE SERVICES

CERTIFICATE OF INC, (NON PROFIT)

CTC FOUNDATION INC.

0400531558

The above-named DOMESTIC NON-PROFIT CORPORATION was duly filed in accordance with New Jersey state law on 11/26/2012 and was assigned identification number 0400531558. Following are the articles that constitute its original certificate.

1. Name:

CTC FOUNDATION INC.

2. Registered Agent:

MEGAN E. THOMAS

3. Registered Office:

100 LENOX DRIVE
SUITE 200
LAWRENCEVILLE, NJ 08648

4. Business Purpose:

to hold, obtain, invest, dispose of, expend, apply, receive and administer funds, services and property for charitable, cultural, educational and other purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended

5. Method of electing Trustees as set forth herein:

AS SET FORTH IN THE BYLAWS

6. Asset Distribution:

AS SET FORTH IN THE BYLAWS

7. First Board of Trustees:

SALLY C. THEBAUD
44 HOWARD ROAD
GREENWICH, CT 06831

SUZANNE C. CRILLEY
PO BOX 8
CARVERSVILLE, PA 18913

ELIZABETH R. THEBAUD
1355 PRIMROSE LANE
WILSON, WY 83014

8. Incorporators:

MEGAN E. THOMAS
100 LENOX DRIVE SUITE 200
LAWRENCEVILLE, NJ 08648

9. Main Business Address:

C/O STEVENS & LEE, P.C.
100 LENOX DRIVE, SUITE 200
LAWRENCEVILLE, NJ 08648

NEW JERSEY DEPARTMENT OF THE TREASURY
DIVISION OF REVENUE AND ENTERPRISE SERVICES

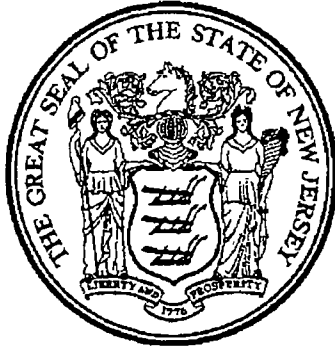
CERTIFICATE OF INC, (NON PROFIT)

CTC FOUNDATION INC.

0400531558

Signatures:

MEGAN E. THOMAS



*IN TESTIMONY WHEREOF, I have
hereunto set my hand and affixed my
Official Seal at Trenton, this
26th day of November, 2012*

Andrew P. Sidamon-Eristoff
State Treasurer

Certification#

Verify this certificate at

https://www1.state.nj.us/TYTR_StandingCert/JSP/Verify_Cert.jsp

CTC Foundation, Inc.
EIN 46-1495768
Form 1023
Part II, Line 5

Exhibit B

Bylaws

Declaration

I declare that the copy of the Bylaws of CTC Foundation, Inc., attached to Form 1023 as Exhibit B, is a complete and accurate copy of the Bylaws of the organization, adopted by unanimous written consent of the trustees in December 2012, and that they contain all the powers, principles, purposes, functions and other provisions by which the organization governs itself.

Sally C. Thebaud, President

CFC FOUNDATION, INC.

UNANIMOUS WRITTEN CONSENT OF TRUSTEES
IN LIEU OF ORGANIZATIONAL MEETING

The undersigned, being all of the Trustees named in the Certificate of Incorporation of CFC Foundation, Inc., a New Jersey nonprofit corporation (the "Corporation"), acting without a meeting pursuant to the New Jersey Nonprofit Corporation Act, hereby take the following actions and adopt the following resolutions:

RESOLVED, that the actions of the incorporator, Megan E. Thomas, are ratified, approved, and confirmed.

RESOLVED, that the Bylaws attached hereto are adopted as the Bylaws of the Corporation.

RESOLVED, that the following individuals are elected to the office(s) set forth next to their respective names, to serve until the next annual meeting of the Board of Trustees and until their successors are elected and qualify:

Sally C. Thebaud	President
Suzanne C. Crilley	Vice President
Elizabeth R. Thebaud	Secretary/Treasurer

RESOLVED, that the seal impressed in the margin is adopted as the seal of the Corporation.

RESOLVED, that the principal office of the Corporation is c/o Pietrinferno & Pietrinferno, 22 Jefferson Plaza, Princeton, NJ 08540.

RESOLVED, that the officers of the Corporation are authorized and directed to make and file such certificates, reports or other documents as may be required by law to be filed in the State of New Jersey, and/or such other state or territory of the United States in which said officers shall find it necessary or expedient to file same, to authorize the Corporation to transact business in such commonwealth, state and/or territory.

RESOLVED, that the officers of the Corporation are authorized and directed to make and file such forms, as may be required by law, to be filed with the Internal Revenue Service of the United States Department of Treasury to apply for and receive an employer identification number for the Corporation and to obtain a determination that the Corporation is exempt from taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

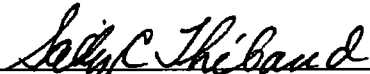
RESOLVED, that the officers of the Corporation are authorized and directed to pay all expenses incurred in connection with the organization of the Corporation.

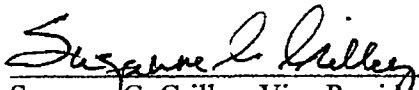
RESOLVED, that the officers of the Corporation are empowered to designate any bank insured by the Federal Deposit Insurance Corporation or any successor thereto as the bank in which the funds of this Corporation shall be deposited, and any haec verba resolutions required by such bank to effectuate such actions shall be deemed to have been duly adopted hereby, and the Secretary of the Corporation shall insert a copy of such resolution in the minute book of the Corporation.

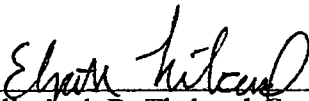
RESOLVED, that all actions by the officers of the Corporation undertaken in furtherance of the foregoing Resolutions are hereby ratified, approved, and confirmed in all respects.

RESOLVED, that the officers of the Corporation are authorized to take such other actions as they deem necessary and advisable to commence the business of the Corporation and to carry out the intent of the foregoing Resolutions.

IN WITNESS WHEREOF, we have signed our names hereto to be effective as of the ____ day of December, 2012.


Sally C. Thebaud, President


Suzanne C. Crilley, Vice President


Elizabeth R. Thebaud, Secretary/Treasurer

BYLAWS
OF
CTC FOUNDATION, INC.

ARTICLE I

NAME, SEAL AND OFFICES

1.01 Name. The name of this Corporation is CTC Foundation, Inc.

1.02 Seal. The seal of the Corporation shall have inscribed thereon the name of the Corporation, the year of its creation and the words "Corporate Seal New Jersey." The Board of Trustees may change the form of the seal or the inscription thereon at its pleasure.

1.03 Offices. The principal office of the Corporation shall be located at such place as the Board of Trustees may from time to time determine as the purposes of the Corporation may require.

ARTICLE II
PURPOSES

2.01 Purposes. The purposes of the Corporation shall be to promote, extend and advance charitable, cultural, scientific and educational purposes, including the making of scholarship grants to individuals, and other purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and corresponding provisions of future United States revenue and federal tax law (hereafter referred to as the "Code"); and in connection therewith, to acquire and hold any property or any undivided interest therein without limitation as to amount or value; to invest, maintain, administer, expend and dispose of any such property, and to deal with the principal or the income in such manner as, in the Trustees' judgment best promotes the purposes of the Corporation without limitation, except such if any as may be contained in the Certificate of Incorporation, these Bylaws or any applicable laws; and to do any other act or thing incidental to or connected with the foregoing purposes, but not for the pecuniary profit or financial gain of its Trustees or officers, except as permitted under the New Jersey Nonprofit Corporation Act. The Corporation shall be organized and operated exclusively as a tax-exempt organization within the meaning of Section 501(c)(3) of the Code.

ARTICLE III
NO MEMBERS

3.01 Members. There shall be no members of the Corporation.

ARTICLE IV TRUSTEES

4.01 Powers. All corporate powers, except such as are otherwise provided for in these Bylaws, the Certificate of Incorporation or the laws of the State of New Jersey, shall be and are hereby vested in and shall be exercised by the Board of Trustees.

4.02. Trustees. The number of Trustees shall be as the Board of Trustees shall determine from time to time, but in no case shall be less than three (3). The initial members of the Board of Trustees shall be those persons whose names are set forth in the Certificate of Incorporation. Successor Trustees shall be elected by the Board of Trustees at its annual meetings.

4.03 Term. The term of each initial member of the Board of Trustees shall continue until the first annual meeting of the Board of Trustees and until a successor shall have been elected and qualifies. Thereafter, the term of each member of the Board of Trustees shall commence upon election and continue until the next annual meeting of the Board of Trustees and until a successor shall have been elected and qualifies. An elected Trustee may resign by delivering a written resignation to the President or Secretary of the Corporation.

4.04 Removal of Trustees. Any Trustee may be removed from office for cause, or suspended pending final determination that cause exists for removal, by the affirmative vote of a majority of the votes held by all Trustees then in office (including votes held by the Trustee sought to be removed).

4.05 Vacancies. Any vacancy on the Board of Trustees occurring during the year, including a vacancy created by an increase in the number of Trustees, may be filled for the unexpired portion of the term by election by the Board of Trustees then serving, although less than a quorum, by affirmative vote of the majority of the votes held by all Trustees then in office.

4.06 Annual Meetings. The annual meeting of the Board of Trustees shall be held on a date during the month of December in each year to be chosen by the Board of Trustees, at the principal office of the Corporation or at such other time and place within or outside the State of New Jersey as the Board shall designate, for the transaction of such business as may properly come before the meeting.

4.07 Regular Meetings. Regular meetings of the Board of Trustees shall be held at the principal office of the Corporation or at such other place within or outside the State of New Jersey on such dates and at such times as the Board shall designate.

4.08 Special Meetings. Except as otherwise specifically required by law, special meetings of the Board may be called at any time by the President or Vice President and must be called by the President or Vice President on receipt of the written request of any two Trustees. Such meetings shall be held at the principal office of the Corporation or at such other place within or outside the State of New Jersey as the President or Vice President calling the meeting shall designate.

4.09 Notice of Meetings. Notice of the time and place (and for special meetings of purpose or purposes) of annual, regular, or special meetings shall be given or served, either personally or by mail, e-mail, facsimile or telephone upon each person who appears upon the records of the Corporation as a Trustee. Notice of an annual meeting shall be given not less than ten (10) nor more than thirty (30) days prior to the date of the meeting. Notice of a regular meeting shall be given not less than five (5) nor more than thirty (30) days prior to the date of such meeting. Notice of a special meeting shall be given not less than twenty-four (24) hours nor more than thirty (30) days prior to the date of such meeting. Such notice, if mailed, shall be directed to a Trustee's address as it appears on the records of the Corporation, unless such Trustee shall have filed with the Secretary of the Corporation a written request that notices intended for such Trustee be mailed to some other address, in which case it shall be mailed to the address designated in such request. Except as otherwise provided in these Bylaws, notice of an adjourned meeting need not be given if the time and place are fixed at the meeting adjourning and if the period of adjournment does not exceed ten (10) days in any one adjournment.

4.10 Waiver of Notice. Whenever, under the provisions of any law or under the provisions of the Certificate of Incorporation or Bylaws of the Corporation, the Corporation or the Board of Trustees or any committee thereof is authorized to take any action after notice to the Trustees of the Corporation or to the members of a committee or after the lapse of a prescribed period of time, such action may be taken without notice and without the lapse of any period of time, if at any time before or after such action be completed, such requirement be waived in writing by the person or persons entitled to such notice or entitled to participate in the action to be taken or by such person's authorized representative. The attendance by a Trustee at any meeting without protesting prior to the conclusion of the meeting the lack of notice of that meeting shall constitute waiver of notice by that Trustee.

4.11 Quorum; Act of Board or Committee. At any meeting of the Trustees, or of a committee of the Board, unless otherwise provided by these Bylaws or by law, Trustees holding a majority of the votes held by all Trustees, or members of such committee, shall constitute a quorum. If a quorum is not established or when a quorum is present, Trustees holding a majority of the votes represented at such meeting may adjourn the meeting from time to time. At least twelve (12) hours notice of the date of the adjourned meeting shall be given to any absent member. At any adjourned meeting at which a quorum shall be present, any business may be transacted which might have been transacted at the meeting as originally called. The act of Trustees entitled to cast the majority of the votes represented at any meeting of the Board or a committee of the Board at which a quorum is present shall be the act of the Trustees or committee, except as may otherwise be specifically required by these Bylaws or by law.

4.12 Conference Phone. Any or all Trustees may participate and vote in a meeting of the Board or a committee thereof by means of conference telephone or any means of communication by which all persons participating in the meeting are able to hear each other. Participation by such means shall constitute presence in person for purposes of quorum.

4.13 Action by Consent. Any action required or permitted to be taken at any meeting of the Board of Trustees or any committee thereof may be taken without a meeting, if prior to or after such

action a written consent thereto is signed by all Trustees or by all members of such committee as the case may be, and such written consent is filed with the minutes of the proceedings of the Board of Trustees or committee.

4.14 Conflict of Interest. Whenever any matter involving the financial or personal interest of a Trustee shall arise in deliberations or voting, such Trustee shall disclose the nature and extent of such interest and if the Board or committee, as the case may be, so determines, shall be disqualified from participation in such deliberations or voting and if so disqualified shall not be counted for purposes of determining the presence of a quorum for the taking of action on such matter.

ARTICLE V COMMITTEES

5.01 Committees. The Board, by resolution approved by a majority of the entire Board, may appoint from among the Trustees one or more committees (including an executive committee), of one or more members (which may include persons who are not Trustees, provided that at least one member of each committee shall be a Trustee and that any act of any committee which has members who are not Trustees shall be advisory, shall not bind the Board of the Corporation and shall be subject to Board approval) each of which, to the extent provided in the resolution, shall have and may exercise the authority of the Board, except that no such committee shall:

- (a) Make, alter or repeal any Bylaw of the Corporation;
- (b) Elect or appoint any Trustee or remove any officer or Trustee;
- (c) Make any grants or distributions of funds, property, or services; or
- (d) Amend or repeal any resolution previously adopted by the Board.

The Board, by resolution adopted by a majority of the votes entitled to be cast by the entire Board, may:

- (a) Fill any vacancy in any committee;
- (b) Appoint one or more persons to serve as alternate members of any committee to act in the absence or disability of members of any committee with all the powers of such absent or disabled members of a committee;
- (c) Abolish any committee; or
- (d) Remove any members of any committee at any time, with or without cause.

5.02 Chairman. The President, with the approval of the Board, shall appoint a chairman for each committee. In the event of a vacancy in the chairmanship, the President, with the approval of the Board, shall fill the vacancy.

5.03 Reporting. Actions taken at a meeting of any such committee shall be kept in a record of its proceedings which shall be reported to the Board at its next meeting following such committee meeting, except that, when the meeting of the Board is held within two days after the committee meeting, such report shall, if not made at the first meeting, be made to the Board at its second meeting following such committee meeting.

ARTICLE VI OFFICERS

6.01 Officers. The Board of Trustees shall elect at each annual meeting a President, a Secretary and a Treasurer, and such other officers, including a Chairman and one or more Vice Presidents, with such powers and duties not inconsistent with these Bylaws, as may be determined by the Board. The officers shall serve for one-year terms or until their earlier death, resignation or removal as provided herein and until their successors have been elected and qualified.

6.02 Vacancies. In case any office of the Corporation becomes vacant by death, resignation, retirement, disqualification, or any other cause, the Board of Trustees may elect an officer to fill such vacancy, and the officer so elected shall hold office and serve until the annual meeting next succeeding and until the election and qualification of a successor.

6.03 President. The President shall be the chief executive officer of the Corporation. The President shall have and exercise general charge and supervision of the affairs of the Corporation, shall preside at meetings of the Board and, if a Trustee, shall be an ex officio member of all standing committees and as such shall be a regular member of such committees for all purposes. The President shall have the power to sign, on behalf of the Corporation, checks, contracts and other instruments and shall have all powers and shall perform all duties commonly incident to and vested in the office of chief executive officer of a corporation. The President shall also perform such other duties as the Board shall designate from time to time.

6.04 Vice President. At the request of the President, or in the event of the President's absence or disability, the Vice President, if any, (or Vice Presidents in the order of designated seniority) shall perform the duties and possess and exercise the powers of the President. To the extent authorized by law any such Vice President shall have such other powers as the Board may determine, and shall perform such other duties as may be assigned by the Board.

6.05 Chairman of the Board. The Chairman of the Board, if one has been appointed, shall exercise such powers and perform such duties as shall be provided in the resolution providing that a Chairman of the Board be elected.

6.06 Secretary. The Secretary shall have charge of such books, documents and papers as the Board of Trustees may determine and shall have the custody of the corporate seal. The Secretary shall attend and keep the minutes of all meetings, shall sign with the President or any Vice President, in the name and on behalf of the Corporation, any contracts or agreements authorized by the Board of Trustees, and when so authorized or ordered by the Board, shall affix the seal of the Corporation.

The Secretary shall, in general, perform all the duties incident to the office of Secretary, subject to the control of the Board of Trustees, and shall do and perform such other duties as may be assigned by the Board.

6.07 Assistant Secretary. The Assistant Secretary, if any, shall assist the Secretary and in the absence or disability of the Secretary shall perform the duties of the Secretary.

6.08 Treasurer. The Treasurer shall be responsible for the care and custody of all funds, property, and securities of the Corporation, subject to such regulations as may be imposed by the Board of Trustees. When necessary or proper the Treasurer may endorse on behalf of the Corporation for collection, checks, notes and other obligations, and shall deposit the same to the credit of the Corporation at such bank or banks or depository as the Board may designate. The Treasurer shall sign all receipts and vouchers and, together with such other officer or officers, if any, as shall be designated by the Board, shall sign all checks of the Corporation, except in cases where the signing and execution thereof shall be expressly designated by the Board or by these Bylaws to some other officer or agent of the Corporation. The Treasurer shall make such payments as may be necessary or proper to be made on behalf of the Corporation. The Treasurer shall keep the books of the Corporation and shall enter regularly thereon a full and accurate account of all moneys received and all obligations paid or incurred for or on account of the Corporation, and shall exhibit such books at all reasonable times to any Trustee on application at the offices of the Corporation. The Treasurer shall, in general, perform all the duties incident to the office of Treasurer, subject to the control of the Board of Trustees.

6.09 Assistant Treasurer. The Assistant Treasurer, if any, shall assist the Treasurer and in the absence or disability of the Treasurer perform the duties of the Treasurer.

6.10 Removal. Any officer may be removed or suspended from office with or without cause by the Board of Trustees.

ARTICLE VII AGENTS AND CONTRACTS

7.01 Agency. The Board of Trustees may appoint such agents and representatives of the Corporation with such powers and authority to perform such acts or duties on behalf of the Corporation as the Board may see fit, so far as may be consistent with these Bylaws, and to the extent authorized or permitted by law, except that decisions involving the investment and disbursement of endowment funds must be made by the Board.

7.02 Authority. The Board of Trustees, except as otherwise provided in these Bylaws, may authorize any officer to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to a specific instance.

ARTICLE VIII FISCAL YEAR

8.01 Fiscal Year. The fiscal year of the Corporation shall be the calendar year or such other twelve-month period as the Board of Trustees shall designate.

ARTICLE IX INVESTMENTS

9.01 Commingling. The Board of Trustees, which may delegate to an appropriate committee the administration of funds, accounts and investments, shall incorporate as assets of the Corporation all property received and accepted by the Corporation and, subject to any limitations, conditions or requirements which may be a part of any gift, may commingle any assets of the Corporation with any other corporate assets, or may maintain any asset or assets in segregated funds or accounts whenever in its sole discretion it shall determine such segregation to be in the best interest of the Corporation or when the conditions, limitations or instructions or any gift, grant, bequest or devise shall require such segregation.

ARTICLE X EXEMPT ACTIVITIES

10.01 Charitable Status. Notwithstanding any other provision of these Bylaws, no director, officer, employee or representative of this Corporation shall take any action or carry on any activity by or on behalf of the Corporation not permitted to be taken or carried on by an organization exempt under Section 501(c)(3) of the Code, or by regulations promulgated thereunder.

ARTICLE XI INDEMNIFICATION

11.01 General. The Corporation shall indemnify each Corporate Agent (as defined below) against such person's expenses and liabilities in connection with any proceeding involving such person because such person is or was an agent of the Corporation, to the extent such person has been successful on the merits, as fully adjudicated, or if the Board determines (1) the Corporate Agent acted in good faith and in a manner which such person reasonably believed to be in or not opposed to the best interests of the Corporation, and (2) with respect to any criminal proceeding, the Corporate Agent had no reasonable cause to believe the conduct was unlawful.

11.02 Derivative Actions. Notwithstanding the foregoing provisions of this Article, in any proceeding by or in right of the Corporation, no indemnification shall be provided in respect of any claim, issue, or matter as to which the Corporate Agent was liable to the Corporation for negligence or misconduct unless, and to the extent, a court of competent jurisdiction determines that such Corporate Agent is entitled to such indemnification.

11.03 Definitions. As used in this Article:

(a) "Corporate Agent" shall include any person who is or was a director, trustee, officer, employee or agent of the indemnifying corporation or of any constituent corporation absorbed by the indemnifying corporation in a consolidation or merger and any person who is or was a director, trustee, officer, employee or agent of any Other Enterprise serving as such at the request of the indemnifying corporation or of the constituent corporation or the legal representative of such person;

(b) "Other Enterprise" means any domestic corporation, foreign corporation, or corporate business entity, other than the indemnifying corporation or any employee benefit plan or trust.

(c) "Expenses" means reasonable costs, disbursements and counsel fees;

(d) "Liabilities" means amounts paid or incurred in satisfaction of settlements, judgments, fines and penalties; and

(e) "Proceeding" means any pending, threatened or complete civil, criminal, administrative or arbitative action, suit or proceeding, and any appeal therein and any inquiry or investigation which could lead to an action, suit or proceeding.

11.04 Determinations. Any determination to be made with respect to indemnification of any Corporate Agent shall be made by disinterested Trustees holding a majority of all votes entitled to be cast by disinterested Trustees at a meeting at which a quorum of disinterested Trustees is present. If no such quorum is obtainable, or if disinterested Trustees holding a majority of all votes entitled to be cast by the disinterested Trustees so direct, such determination shall instead be made in a written opinion by independent legal counsel selected by the Board.

11.05 Not in Restriction of Other Privilege. The indemnification and advancement of expenses provided herein shall be in addition to, and not in restriction or limitation of, any other privilege or power which the Corporation may have with respect to the indemnification or reimbursement of Corporate Agents; provided that no indemnification shall be made to or on behalf of a Corporate Agent if a judgment or other final adjudication adverse to the Corporate Agent established that the Corporate Agent's acts or omissions (1) were in breach of the Corporate Agent's duty of loyalty to the Corporation, (2) were not in good faith or involved a knowing violation of the law or (3) resulted in receipt by the Corporate Agent of an improper personal benefit.

11.06 Advances. In connection with the indemnification of any Corporate Agent of the Corporation, whether provided under this Article or as otherwise provided by law, the Corporation may advance any or all of the expenses of the Corporate Agent as they accrue upon the determination by the Board of Trustees that such indemnification may be proper and upon receipt of an undertaking by or on behalf of the Corporate Agent to repay the amounts advanced should it ultimately be determined that the Corporate Agent is not entitled to indemnification.

11.07 Appearance as Witness. This Article does not limit the power of the Corporation to pay or reimburse expenses incurred by a Corporate Agent in connection with the Corporate Agent's appearance as a witness in a proceeding at the time when the Corporate Agent has not been made a party to the proceeding.

ARTICLE XII DISTRIBUTIONS

12.01 Distributions. During any period the Corporation may be classified as a private foundation within the meaning of Section 509 of the Code, the Corporation shall distribute its income at such time and in such manner as not to be subject to taxation under Section 4942 of the Code and shall not (i) engage in any act of self-dealing (as defined in Section 4941(d) of the Code), (ii) retain any excess business holdings (as defined in Section 4943(c) of the Code), (iii) make any investments in such manner as to subject the Corporation to tax under Section 4944 of the Code, or (iv) make any taxable expenditures (as defined in Section 4945(d) of the Code).

ARTICLE XIII DISSOLUTION

13.0 Dissolution. Upon liquidation, dissolution, termination or winding up of the affairs of the Corporation, whether voluntary, involuntary or by operation of law, and after all debts and expenses have been satisfied, the property and assets of the Corporation shall be distributed to (i) such organization or organizations as the Board of Trustees shall select, provided that none of the property or assets of the Corporation shall be made available in any way to any individual, corporation or other organization unless such organization then qualifies as exempt from income tax under Section 501(c)(3) of the Code, or (ii) the federal government or to a state or local government for public purposes. Any of such property or assets not so distributed shall be distributed by any New Jersey court having jurisdiction to such other organization or organizations then so qualifying.

ARTICLE XIV AMENDMENTS

14.01 Force and Effect of Bylaws. These Bylaws are subject to the provisions of the New Jersey Nonprofit Corporation Act (the "Act") and the Certificate of Incorporation as they may be amended from time to time. If any provision of these Bylaws is inconsistent with a provision in the Act or the Certificate of Incorporation, the provision of the Act or the Certificate of Incorporation shall govern to the extent of such inconsistency.

14.02 Amendments. The Board of Trustees shall have the power to make, alter, amend and repeal these Bylaws, or to alter or amend the Certificate of Incorporation, provided, however, that the proposed alteration, amendment or repeal is specified in the notice of meeting provided in these Bylaws.

CTC Foundation, Inc.
EIN 46-1495768
Form 1023
Part IV

Exhibit C

The CTC Foundation, Inc. (the "Foundation") is a newly formed nonprofit corporation, existing under the laws of New Jersey. Its purpose is to promote, extend and advance charitable, cultural, scientific, educational and other purposes, exclusively within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986 as amended and corresponding provisions of future United States revenue and federal tax law.

In particular the Foundation will make monetary grants to other tax-exempt organizations engaged in charitable, cultural, scientific, educational and other purposes whose activities are consistent with Section 501(c)(3). The Foundation will not have a relationship with any of its grantees, except as grantor.

The Foundation will make grants to tax-exempt charitable organization identified by the trustees. The trustees may also consult with community members in connection with identifying grantee organizations, but the Foundation does not expect to institute a formal process for identifying grantees. The Foundation does not currently anticipate requiring a formal grant proposal for small grants, but will develop a proposal process for grants larger than \$25,000. The trustees would expect the proposal to identify the responsibilities of the Foundation and the grantee organization, obligate the grantee organization to use the funds only for the purposes for which the grant was made, provide for periodic reports concerning the use of funds if the funds are to be expended over a period time, require a final written report and accounting from the grantee organization, and acknowledge the Foundation's authority to withhold or recover grant funds that have been misused.

For smaller grants, the Foundation may require an agreement from the grantee organization that the grant will be used in furtherance of the grantee's exempt purposes.

The trustees expect to meet at least annually to identify grant recipients and evaluate proposals. The Foundation will keep records identifying the date, the amount and the recipient of its grants and will keep records of any restriction on the use of its grants.

The Foundation does not expect to undertake any charitable activities on its own behalf. It does not anticipate compensating its officers and trustees or hiring employees. The Foundation will not undertake fundraising activities; it will receive gifts from time to time from its founders and members of their families.

CTC Foundation, Inc.
EIN 46-1495768
Form 1023
Part V, line 1a.

Exhibit D

Trustees' Names, Titles, Addresses and Compensation

<u>Name and Title</u>	<u>Mailing Address</u>	<u>Qualification</u>	<u>Compensation</u>
Sally C. Thebaud	44 Howard Rd. Greenwich, CT 06831		\$0.0
Suzanne C. Crilley	P.O. Box 8 Carversville, PA 18913		\$0.0
Elizabeth R. Thebaud	1355 Primrose Lane Wilson, WY 83014		\$0 0

The Trustees are sisters.

CTC Foundation, Inc.
EIN 46-1495768
Form 1023
Part V, line 5a

Exhibit E

Conflicts of Interest Policy

**CTC Foundation, Inc.
c/o Pietrinferno & Pietrinferno
22 Jefferson Court
Princeton, NJ 08540**

Conflict of Interest Policy and Related Procedures

This policy applies to board members, officers, staff, and certain volunteers of CTC Foundation, Inc. (the "Foundation"). A volunteer is covered under this policy only if that person has been granted significant independent decision making authority with respect to financial and other resources of the organization. Persons covered under this policy are herein after referred to as "interested parties."

Determining a Conflict of Interest

A conflict of interest may exist when the interests or concerns of an interested party may be seen as competing with the interests or concerns of the Foundation. There may be a variety of situations that raise conflict of interest concerns including but not limited to the following:

Financial Interests – A conflict of interest may exist where an interested party, such party's relative or business associate of an interested party directly or indirectly benefits or profits as a result of a decision or transaction entered into by the Foundation. Examples include situations where:

- The Foundation contracts to purchase or lease goods, services, or property from an interested party, such party's relative or a business associate of an interested party;
- The Foundation purchases an ownership interest in or invests in a business entity owned by a relative or business associate of an interested party;
- The Foundation offers employment to an interested party or relative or business associate of an interested party, other than a person who is already employed by the Foundation;
- An interested party or relative or business associate of an interested party is provided with a gift, gratuity, or favor of a substantial nature from a person or an entity which does business or seeks to do business with the Foundation;
- An interested party, or relative or business associate of an interested party, is gratuitously provided use of the facilities, property or services of the Foundation.

Other Interests - A conflict of interest may also exist where an interested party, such party's relative or business associate of an interested party obtains a non-financial benefit or advantage that he/she would not have obtained absent his/her relationship with the Foundation or where his/her duty or responsibility owed to the Foundation conflicts with a duty or responsibility owed to another organization.

Examples include:

- That an interested party seeks to obtain preferential treatment by the Foundation for himself/herself, such party's relative or business associate;
- That an interested party seeks to make use of confidential information obtained from the Foundation for his/her own benefit or for the benefit of such party's relative, business associate or other organization; or

- That an interested party seeks to take advantage of an opportunity or enables such party's relative, business associate or other organization to take advantage of an opportunity that he/she has reason to believe would be of interest to the Foundation.

Disclosure of Actual or Potential Conflicts of Interest

An interested party is under a continuing obligation to disclose any actual or potential conflict of interest as soon as it is known or reasonably should be known.

An interested party shall complete a questionnaire, in the form attached hereto as Appendix A, to fully and completely disclose the material facts about any actual or potential conflicts of interest. The disclosure statement shall be completed upon his/her association with the Foundation and shall be updated annually thereafter. An additional disclosure statement shall be filed at such a time as an actual or potential conflict arises.

For the board members, staff and volunteers with significant decision making authority a copy of the disclosure statements shall be provided to the President of the Foundation.

Whenever there is reason to believe that an actual or potential conflict of interest exists between the Foundation and an interested party, the board of directors shall determine the appropriate organizational response.

Procedures for Addressing Conflicts of Interest – Specific Transactions

Where an actual or potential conflict exists between interested parties of the Foundation and an interested party with respect to a specific proposed transaction, the Foundation shall refrain from the proposed transaction until such time as the proposed action or transaction has been approved by the disinterested members of the board of directors of the Foundation.

The following procedures shall apply:

- An interested party who has an actual or potential conflict of interest with respect to a proposed action or transaction of the corporation shall not participate in any way in, or be present during the deliberations and decision making of the Foundation with respect to such action or transaction. The interested party may, upon request, be available to answer questions or provide material factual information about the proposed action or transaction;
- The disinterested members of the board of directors may approve the proposed action or transaction upon finding that it is in the best interests of the corporation. The board shall consider whether the terms of the proposed transaction are fair and reasonable to the Foundation and whether it would be possible, with reasonable effort, to find a more advantageous arrangement with an entity that is not an interested party;
- Approval by the disinterested members of the board of directors shall be by vote of the majority of the directors in attendance at the meeting at which a quorum is present. An interested party shall not be counted for the purposes of determining whether a quorum is present or for the purposes of determining what constitutes a majority vote of the members in attendance; and
- The minutes of the meeting shall reflect that the conflict disclosure was made, the vote taken and, where applicable, the abstention from voting and participation by the interested party.

Violations of the Conflict of Interest Policy

If the board of directors has reason to believe that an interested party has failed to disclose an actual or potential conflict of interest, it shall inform the person of the basis for such belief and take appropriate action.

Conflict of Interest Policy

Annual Affirmation of Compliance and Disclosure Statement

I have received and carefully read the Conflict of Interest Policy for board members, officers, staff and volunteers of CTC Foundation and have considered not only the literal expression of the policy, but also its intent. By signing this affirmation of compliance, I hereby affirm that I understand and agree to comply with the Conflict of Interest Policy. I further understand that the Foundation is a charitable organization and that in order to maintain its federal exemption it must engage primarily in activities, which accomplish one or more of its tax exempt purposes.

I also acknowledge that as a trustee, director, officer, committee member, or employee I am not eligible to apply or be nominated for a grant or scholarship, nor are my immediate family members. Immediate families include spouses, children, stepchildren, grandchildren, step grandchildren. The ineligibility period for Foundation board members or employees extends five years after board service or employment terminates. The ineligibility period for committee members who are not Foundation staff or board is in effect only during their term of service.

Except as otherwise indicated in the Disclosure Statement and attachments below, I hereby state that I do not, to the best of my knowledge, have any conflicts of interest that may be seen as competing with the interests of the Foundation, nor does any relative or business associate have such an actual or potential conflict of interest.

If any situation should arise in the future which I think may involve me in a conflict of interest I would promptly and fully disclose the circumstances to the President of the Foundation.

I further certify that the information set forth in the Disclosure Statement and attachments, if any, is true and correct to the best of my knowledge, information and belief.

Name (Please Print)

Signature

Date

Appendix A

Disclosure Statement

Please complete the questionnaire below indicating any actual or potential conflicts of interest. If you answer "yes" to any of the questions, please provide a written description of the details, including all terms, of the specific action or transaction in the space allowed. Attach additional sheets as needed.

Financial Interests - A conflict of interest may exist where an interested party, such party's relative or a business associate of an interested party, directly or indirectly benefits or profits as a result of a decision made or transaction entered into by the Foundation.

Please indicate if during the past twelve months:

Has the Foundation contracted to purchase or lease goods, services or property from you or from any of your relatives or business associates?

If yes, please describe:

Has the Foundation purchased an ownership interest in or invested in a business entity owned by you, or owned by any of your relatives or business associates?

If yes, please describe:

Has the Foundation offered you employment, or to any of your relatives or business associates other than a person who was already employed by the Foundation?

If yes, please describe:

Have you or any of your relatives or business associates been provided with a gift, gratuity or favor of a substantial nature from a person or entity which does business or seeks to do business with the Foundation?

If yes, please describe:

Have you or any of your relatives or business associates been gratuitously provided use of facilities, property or services of the Foundation?

If yes, please describe:

(over)

Other Interests – A conflict of interest may also exist where an interested party, a relative or business associate of an interested party obtains a non-financial benefit or advantage that he would not have obtained absent his/her relationship with the Foundation or where his/her duty or responsibility owed to the Foundation conflicts with a duty or responsibility owed to some other organization.

Please indicate if during the last twelve months:

Did you obtain preferential treatment by the Foundation for yourself, or for any of your relatives or business associates?

If yes, please describe:

Did you make use of confidential information obtained from the Foundation for your own benefit, or for the benefit of a relative, business associate, or other organization?

If yes, please describe:

Did you take advantage of an opportunity, or enable a relative, business associate or other organization to take advantage of an opportunity which you had reason to believe would be of interest to the Foundation?

If yes, please describe:

Signature

Date

Print Name