Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2012

For calendar year 2012, or tax year beginning 7/01 , 2012, and ending 12/31 , 2012

PAUL & NORMA SCHAUMBURG CHARITABLE TRUST
PO BOX 67
MILFORD, IL 60953

A Employer identification number: 45-6918419

B Telephone number (see the instructions): (815) 889-4140

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: [X] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 6,508,307.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	6,256,881.			
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	17,111.	17,111.	N/A	
	4 Dividends and interest from securities	81,900.	21,255.		
	5a Gross rents	158,342.	158,342.		
	b Net rental income or (loss) 140,706.				
	6a Net gain/(loss) from sale of assets not on line 10	40,525.			
	b Gross sales price for all assets on line 6a 70,000.				
	7 Capital gain net income (from Part IV, line 2)		40,525.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Statement 1	17,943.	17,943.		
	12 **Total.** Add lines 1 through 11	6,572,702.	255,176.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach sch) and depletion	17,636.	17,636.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 2	1,997.	1,997.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	19,633.	19,633.		
	25 Contributions, gifts, grants paid Part XV	230,000.			230,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	249,633.	19,633.		230,000.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	6,323,069.			
	b **Net investment income** (if negative, enter -0-)		235,543.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED AUG 2013 OGDEN

SCANNED SEP 05 2013

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments		1,104,335.	1,104,335.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule) Statement 3		1,024,307.	1,134,724.
	b	Investments — corporate stock (attach schedule) Statement 4		263,410.	312,090.
	c	Investments — corporate bonds (attach schedule) Statement 5		145,207.	152,861.
	11	Investments — land, buildings, and equipment: basis ► 3,596,954.			
		Less: accumulated depreciation (attach schedule) See Stmt 6 ► 17,636.		3,579,318.	3,596,954.
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► See Statement 7)		207,343.	207,343.
	16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	0.	6,323,920.	6,508,307.
LIABILITIES	17	Accounts payable and accrued expenses		851.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	851.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.** ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► and complete lines 27 through 31. X			
	27	Capital stock, trust principal, or current funds		6,323,069.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	0.	6,323,069.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	0.	6,323,920.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	6,323,069.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,323,069.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,323,069.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	40,525.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011			
2010			
2009			
2008			
2007			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,711.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,711.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,711.
6	Credits/Payments:		
a	2012 estimated tax pmts and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d 207,343.		
7	Total credits and payments. Add lines 6a through 6d	7	207,343.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	202,632.
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax ▶ 5,000. Refunded ▶	11	197,632.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ 0. (2) On foundation managers ▶$ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If 'Yes,' attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* See Statement 8	10	X	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CHERYL KNAKE Telephone no. ► (815) 889-4140

Located at ► 131 EAST JONES STREET MILFORD IL ZIP + 4 ► 60953

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? — [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? — [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? — [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) — [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? — [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b N/A

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A. [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? — [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? — [ ] Yes [X] No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A. — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHERYL KNAKE 787 NORTH 2100 EAST ROAD MILFORD, IL 60953	CO-TRUSTEE 0	0.	0.	0.
GAYLE VAN VICKLE 306 CHESTER DANVILLE, IL 61832	CO-TRUSTEE 0	0.	0.	0.
CRAIG LUKE 1007 NORTH WESTWOOD ROAD MILFORD, IL 60953	CO-TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,605,550.
b	Average of monthly cash balances	1b	1,161,059.
c	Fair market value of all other assets (see instructions)	1c	3,804,297.
d	**Total** (add lines 1a, b, and c)	1d	6,570,906.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,570,906.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	98,564.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,472,342.
6	**Minimum investment return.** Enter 5% of line 5 Short Year Modified Percentage 2.5137 %	6	162,695.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	162,695.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 4,711.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,711.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	157,984.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	157,984.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	157,984.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	230,000.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	230,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	230,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

TEEA0308L 12/22/12

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				157,984.
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only			0.	
b	Total for prior years: 20 __, 20 __, 20 __		0.		
3	Excess distributions carryover, if any, to 2012:				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e	0.			
4	Qualifying distributions for 2012 from Part XII, line 4: ► $ 230,000.				
a	Applied to 2011, but not more than line 2a			0.	
b	Applied to undistributed income of prior years (Election required – see instructions)		0.		
c	Treated as distributions out of corpus (Election required – see instructions)	0.			
d	Applied to 2012 distributable amount				157,984.
e	Remaining amount distributed out of corpus	72,016.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	72,016.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d	Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	72,016.			
10	Analysis of line 9:				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012 72,016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 10				
Total ► **3a**				230,000.
b *Approved for future payment*				
Total ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,111.	
4 Dividends and interest from securities			14	81,900.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	158,342.	
6 Net rental income or (loss) from personal property					
7 Other investment income			1	16,250.	
8 Gain or (loss) from sales of assets other than inventory			18	40,525.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SALE OF HOME HEATING OIL			1	1,693.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				315,821.	

13 Total. Add line 12, columns (b), (d), and (e) .... 13 315,821.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signatures] Date: 8/15/13 Title: CO-TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
THEODORE R. SPENN	THEODORE R. SPENN	8/15/13		P00365903

Firm's name ▶ Spenn, Johnson & Thompson — Firm's EIN ▶ 37-0667618

Firm's address ▶ 130 West Cherry Street PO Box 407, Watseka, IL 60970-0407 — Phone no (815) 432-3936

TEEA0503L 03/14/13

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No. 1545-0047

2012

Name of the organization	Employer identification number
PAUL & NORMA SCHAUMBURG CHARITABLE TRUST	45-6918419

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year . . . . ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PAUL & NORMA SCHAUMBURG CHARITABLE TRUST	45-6918419

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF NORMA L. SCHAUMBURG C/O CHERYL KNAKE, PO BOX 67 MILFORD, IL 60953	$ 6,256,881.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
PAUL & NORMA SCHAUMBURG CHARITABLE TRUST	45-6918419

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	FARMLAND = $3,385,954.00 RESIDENCE, BREVARD, NC = $211,000.00 STATE & MUNICIPAL OBLIGATIONS = $1,024,307.00 CORP STOCK = $263,410.00; CORP BDS = $145,207.00 CREDIT FOR BACKUP WITHHOLDING = $207,343.00	$ 5,237,221.	8/01/12

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: PAUL & NORMA SCHAUMBURG CHARITABLE TRUST

Employer identification number: 45-6918419

Part III ***Exclusively* religious, charitable, etc, individual contributions to section 501(c)(7), (8) or (10) organizations that total more than $1,000 for the year.** Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) . . . . ► $ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Statement 1
Form 990-PF, Part I, Line 11
Other Income

		(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	$	16,250.	$ 16,250.	
SALE OF HOME HEATING OIL		1,693.	1,693.	
Total	$	17,943.	$ 17,943.	$ 0.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CHECK EXPENSE	$ 26.	$ 26.		
HOUSE RELATED EXPENSES	1,971.	1,971.		
Total	$ 1,997.	$ 1,997.		$ 0.

Statement 3
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

State/Municipal Obligations	Valuation Method	Book Value	Fair Market Value
DALLAS TX IND SCH DIST GO BD-50,000 FACE	Cost	$ 50,527.	$ 52,230.
NH HLTH & ED FACS REV BD-45,000 FACE AMT	Cost	42,248.	45,706.
GULFPORT BILOXI RGNL ARPT BD-75,000 FACE	Cost	55,138.	70,357.
QUINCY IL REV RFDG BD BL-80,000 FACE AMT	Cost	71,190.	80,772.
DOUGLAS CO WA PUB UTIL D BD-50,000 FACE	Cost	45,044.	50,907.
AUBURN U AL GEN FEE REV BD-80,000 FACE	Cost	82,758.	88,820.
RHODE IS HSG & MTG FIN BD-80,000 FACE	Cost	70,610.	80,508.
IN FIN AUTH SISTER ST FRANCIS BD-50,000	Cost	50,510.	54,770.
CA HSG FIN AGY REV BD-55,000 FACE AMT	Cost	42,263.	51,587.
MIAMI DADE CNTY FL MIAMI INT-60,000 FACE	Cost	58,303.	64,280.
INVESO INV QUAL TAX EX 133-90 UNITS	Cost	89,147.	98,139.
INVESCO INV QUL TAX EX TR 132-50 UNITS	Cost	47,572.	52,314.
INVESTORS QUAL TAX EX 134-60 UNITS	Cost	61,717.	67,892.
VK INVT GRADE MUN TR 105-19 UNITS	Cost	18,051.	19,779.
NUVEEN MUN ADV FD-662 SHARES	Cost	9,242.	10,069.
NUVEEN QUAL MUN FD- 1,875 SHARES	Cost	26,231.	28,069.
FRANKLIN FD TAX FR INC FD A-4,373.702 SH	Cost	52,313.	55,896.
FRANKLIN INSD TAX FR INC FD A-3,374.899	Cost	40,331.	42,625.
INVESCO HI YLD MUN FD CL A-5,597.852 SH	Cost	51,670.	56,650.
INVESCO MUNI INC FD CL Y-4,547.99 SHARES	Cost	59,442.	63,354.
		$ 1,024,307.	$ 1,134,724.
	Total	$ 1,024,307.	$ 1,134,724.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
1ST TR MLP C/E FD & ENGY SER 8- 6718 SH	Cost	$ 66,441.	$ 69,531.
1ST TR PT MLP C-E FD&ENGY SER 11-1948 SH	Cost	17,941.	20,103.
INVESCO SENIOR LN FD-8,924.175 SH	Cost	56,282.	60,863.
BP PLC COMMON STOCK - 168 SHARES	Cost	6,690.	6,951.
UNION PACIFIC COMMON STOCK - 200 SHARES	Cost	17,329.	24,883.
EXXON MOBIL COMMON STOCK - 146 SHARES	Cost	10,535.	12,509.
WALMART COMMON STOCK - 800 SHARES	Cost	42,136.	54,268.
RAYTHEON COMMON STOCK - 172 SHARES	Cost	6,978.	9,777.
ALLSTATE INC. COMMON STOCK - 92 SHARES	Cost	2,273.	3,668.
GENERAL ELECTRIC COMMON STOCK-2,400 SH	Cost	36,780.	49,512.
GOODWINE CO-OP COMMON STOCK-1 SHARE	Cost	25.	25.
	Total	$ 263,410.	$ 312,090.

Statement 5
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
GMAC SMARTNOTES 7.5%-60,000 FACE AMT	Cost	$ 57,271.	$ 59,741.
GMAC SMARTNOTES 7% - 40,000 FACE AMT	Cost	36,935.	39,392.
1ST TR BLD AMER BDS 10-20 YR #11-50 UNIT	Cost	51,001.	53,728.
	Total	$ 145,207.	$ 152,861.

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Buildings	$ 211,000.	$ 0.	$ 211,000.	$ 211,000.
Land	3,385,954.		3,385,954.	3,385,954.
Miscellaneous	0.	17,636.	-17,636.	0.
Total	$ 3,596,954.	$ 17,636.	$ 3,579,318.	$ 3,596,954.

Statement 7
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
CREDIT FOR BACKUP WITHHOLDING	$ 207,343.	$ 207,343.
Total	$ 207,343.	$ 207,343.

Statement 8
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

Name of Substantial Contributor	Address of Substantial Contributor
ESTATE OF NORMA L. SCHAUMBURG	C/O CHERYL KNAKE, CO-EX, PO BOX 67 MILFORD, IL 60953

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	PAUL & NORMA SCHAUMBURG CHARITABLE TRUST
Name:	PAUL & NORMA SCHAUMBURG CHARITABLE TRUST
Care Of:	CHERYL KNAKE, CO-TRUSTEE
Street Address:	P.O. BOX 67
City, State, Zip Code:	MILFORD, IL 60953
Telephone:	(815) 889-4140
E-Mail Address:	
Form and Content:	APPLICATION FORMS FOR SCHOLARSHIPS AND APPLICATION FORMS FOR GRANTS TO TAX EXEMPT ORGANIZATIONS UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE MAY BE OBTAINED BY CONTACTING THE CO-TRUSTEES AT P.O. BOX 67, MILFORD, ILLIOIS 60953 OR BY CALLING (815) 889-4140.
Submission Deadlines:	SCHOLARSHIPS: MAY 1ST; OTHER GRANTS: NOVEMBER 1ST
Restrictions on Awards:	THE CO-TRUSTEES SHALL AWARD TWO SCHOLARSHIPS EACH YEAR TO DESERVING AND NEEDY HIGH SCHOOL GRADUATES FROM THE MILFORD AND SHELDON, ILLINOIS, AREA WHO ARE ATTENDING OR PLAN TO ATTEND AN ACCREDITED FOUR-YEAR COLLEGE, UNIVERSITY OR JUNIOR COLLEGE. IN ADDITION, SCHOLARSHIPS MAY BE AWARDED TO DESERVING IRQUOIS COUNTY, ILLINOIS, HIGH SCHOOL GRADUATES ENROLLED IN ACCREDITED SCHOOLS OF VETERINARY MEDICINE. EACH SCHOLARSHIP IS LIMITED TO $5,000.00 PER PERSON PER YEAR AND MAY BE AWARDED FOR UP TO FOUR YEARS FOR EACH RECIPIENT. THE REMAINING INCOME FROM THE TRUST SHALL BE DISTRIBUTED TO NOT-FOR-PROFIT CORPORATIONS AND ASSOCIATIONS ORGANIZED AND OPERATED FOR CHARITABLE PURPOSES THAT HAVE QUALIFIED FOR TAX-EXEMPT STATUS UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
HABITAT FOR HUMANITY P.O. BOX 901 DANVILLE, IL 61834	NONE		PROVIDE HOUSING TO NEEDY FAMILIES	$ 5,000.
IROQUOIS COUNTY ANIMAL RESCUE HUMANE SOC 100 NW LINCOLN IROQUOIS, IL 60945	NONE		PROVIDE SHELTER FOR HOMELESS ANIMALS AND PROMOTE HUMANE TREATMENT OF ANIMALS	5,000.
ARBOR DAY FOUNDATION 100 ARBOR AVENUE NEBRASKA, NE 68410	NONE		PROMOTION OF THE PLANTING AND PROTECTION OF TREES	5,000.
FRIENDS OF WILL 300 NORTH GOODWIN AVENUE URBANA, IL 61801	NONE		SUPPORT PUBLIC RADIO STATION	5,000.
IROQUOIS COUNTY HISTORICAL SOCIETY 103 WEST CHERRY STREET WATSEKA, IL 60970	NONE		MAINTAIN HISTORICAL MUSEUM AND PROMOTE THE PRESERVATION AND STUDY OF HISTORY.	30,000.
SHELDON/MILFORD EDUCATIONAL FOUNDATION 1507 NORTH 2800 EAST ROAD SHELDON, IL 60966	NONE		PROMOTE EDUCATION IN THE SHELDON AND MILFORD, ILLINOIS, SCHOOL DISTRICTS	30,000.
COUNTRY THEATRE WORKSHOP 1280 EAST 770 NORTH ROAD CISSNA PARK, IL 60924	NONE		SUPPORT THE THEATRE ARTS IN IROQUOIS COUNTY, ILLINOIS	20,000.
MILFORD UNITED METHODIST CHURCH 118 NORTH AXTEL AVENUE MILFORD, IL 60953	NONE		SUPPORT RELIGIOUS ACTIVITY IN LOCAL AREA	50,000.
DARROW CHURCH OF CHRIST 2760 EAST 1400 NORTH ROAD SHELDON, IL 60966	NONE		SUPPORT RELIGIOUS ACTIVITY IN THE LOCAL AREA	30,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
OUR SAVIOR LUTHERAN CHURCH 209 WEST JONES STREET MILFORD, IL 60953	NONE		SUPPORT RELIGIOUS ACTIVITY IN LOCAL AREA	$ 50,000.
			Total	$ 230,000.

Client 45691841 PAUL & NORMA SCHAUMBURG CHARITABLE TRUST 45-6918419

8/15/13 08:26AM

Contributions, Gifts, and Grants
Other contributions, gifts, grants, etc.

BANK ACCOUNTS & CD'S	$	1,182,310.
LESS ESTATE INCOME INCLUDED IN BALANCE		-162,650.
Total	$	1,019,660.

Contributions, Gifts, and Grants
Other contributions, gifts, grants, etc.

TAX EXEMPT BONDS & BD FUNDS	$	1,024,307.
CORPORATE STOCKS		263,410.
CORPORATE BONDS		145,207.
NORTH CAROLINA HOUSE		211,000.
FARMLAND		3,385,954.
CREDIT FOR BACKUP WITHHOLDING		207,343.
Total	$	5,237,221.

Other Income Producing Activities
Interest on savings & cash investments

COMMUNITY BANK	$	380.
MILFORD BUILDING AND LOAN		16,505.
SUMNER NATIONAL BANK OF SHELDON		226.
Total	$	17,111.

Other Income Producing Activities
Dividends/interest from securities.

NORMA SCHAUMBURG ESTATE-DIV	$	7,801.
FIRST CLEARING LLC		1,718.
GOODWINE CO-OP		1.
NORMA SCHAUMBURG EST-T.E. INT		37,856.
EDWARD JONES-DIV		2,942.
EDWARD JONES-TAX EXEM DIV		8,714.
EDWARD JONES-INT		4,954.
EDWARD JONES-TAX EXEM INT		14,075.
FIRST CLEARING LLC - DIV		1,718.
GENERAL ELECTRIC - DIV		816.
RAYTHEON - DIV		172.
WALMART - DIV		636.
EXXON MOBIL - DIV		166.
BP PLC - DIV		171.
ALLSTATE - DIV		40.
UNION PACIFIC - DIV		120.
Total	$	81,900.

Other Income Producing Activities
RRE income (loss)-debt-not-financed [O]

NORMA SCHAUMBURG ESTATE	$ 79,326.
FARMLAND & WINDTOWER	79,016.
Total	$ 158,342.

Other Income Producing Activities
Other investment income [O]

NORMA SCHAUMBURG ESTATE	$ 16,250.
Total	$ 16,250.

Other Income Producing Activities
Gain (loss) from asset sales-non inventory [O]

NORMA SCHAUMBURG EST-LTCG	$ 39,053.
EDWARD JONES - LTCG DISTR	1,460.
FIRST CLEARING LLC - LTCG DISTR	12.
Total	$ 40,525.

Net Investment Income / Adj. Net Income
Dividends & interest from securities (see Screen 18) [O]

NORMA SCHAUMBURG ESTATE-DIV	$ 7,801.
FIRST CLEARING LLC	1,718.
GOODWINE CO-OP	1.
EDWARD JONES- DIV	2,942.
EDWARD JONES-INT	4,954.
FIRST CLEARING LLC - DIV	1,718.
GENERAL ELECTRIC -DIV	816.
RAYTHEON - DIV	172.
WALMART - DIV	636.
EXXON MOBIL	166.
BP PLC - DIV	171.
ALLSTATE - DIV	40.
UNION PACIFIC - DIV	120.
Total	$ 21,255.

Net Investment Income / Adj. Net Income
Capital gain net income (see Screen 24) [O]

NORMA SCHAUMBURG ESTATE	$ 39,053.
EDWARD JONES LTCG DISTR	1,460.
FIRST CLEARING LLC LTCG DISTR	12.
Total	$ 40,525.

Net Investment Income / Adj. Net Income
Other investment income

NORMA SCHAUMBURG ESTATE	$ 16,250.
Total	$ 16,250.

Rental Income
Gross rental income
FARMLAND

FARM TENANTS	$ 68,948.
WINDFARM RENT	10,068.
NORMA SCHAUMBURG ESTATE	79,326.
Total	$ 158,342.

Undistributed Income (990-PF)
Fair market value of all other assets

HOUSE IN NORTH CAROLINA	$ 211,000.
FARMLAND	3,385,954.
BACKUP WITHHOLDING	207,343.
Total	$ 3,804,297.

Balance Sheet
Savings and temporary cash investments

WELLS FARGO	$ 2,100.
EDWARD JONES	10,256.
SUMNER NATIONAL BANK-CD 1318	154,057.
CITIZENS STATE BK-CD 1310012	175,391.
CITIZENS STATE BK-CHKG A/C 183-598	45,334.
COMMUNITY BANK-MONEY MKT A/C	252,197.
MILFORD BUILDING & LOAN CD'S	465,000.
Total	$ 1,104,335.

Balance Sheet
Buildings

HOUSE-260 OAKANOAH CIR, BREVARD NC	$ 211,000.
Total	$ 211,000.

Balance Sheet
Land basis

194.2 ACRES-SEC 22, TWP 25N, R 12 W	$ 1,216,000.
94.55 ACRES-SEC 11, TWP 24N, R 12 W	706,000.
80 ACRES-SEC 11, TWP 26N, R 11 W	644,000.
80 ACRES-SEC 7, TWP 25N, R 11 W	819,954.
Total	$ 3,385,954.

Balance Sheet
Accounts payable and accrued expenses

IL MUTUAL PENSION REPAYMENT DUE	$	851.
Total	$	851.

FMV of Assets (990-PF)
Savings and temporary cash investments

WELLS FARGO	$	2,100.
EDWARD JONES		10,256.
SUMNER NATIONAL BANK-CD 1318		154,057.
CITIZENS STATE BK-CD 1310012		175,391.
CITIZENS STATE BANK-CHKG A/C 183-598		45,334.
COMMUNITY BANK-NOW A/C		252,197.
MILFORD BUILDING & LOAN CD'S		465,000.
Total	$	1,104,335.

Rental Income Worksheet

FARMLAND

Gross Rental Income	$	158,342.
Expenses		
Depreciation		17,636.
Total Expenses	$	17,636.
Net Rental Income or Loss	$	140,706.

ON 11/6/2012 A GE MONEY BANK CD WAS REDEEMED. THE PROCEEEDS WERE $70,000.00. THE BASIS WAS $72,710.00. THERE WAS, THEREFORE A LOSS OF $2,710.00.

THE NET CAPITAL GAIN SHOWN ON LINE 2 OF PART IV WAS COMPUTED AS FOLLOWS:

CAPITAL GAIN FROM K-1 SCHEDULE FOR ESTATE OF NORMA SCHAUMBURG	$39,053.00
EDWARD JONES CAPITAL GAIN DISTRIBUTION	1,460.00
FIRST CLEARING CAPITAL GAIN DISTRIBUTION	12.00
TOTAL	$40,525.00

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. PAUL & NORMA SCHAUMBURG CHARITABLE TRUST	Employer identification number (EIN) or 45-6918419
File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions. PO BOX 67	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MILFORD, IL 60953	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ CHERYL KNAKE

Telephone No. ▶ (815) 889-4140 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year 20 ____ or

▶ [X] tax year beginning 8/01, 20 12, and ending 12/31, 20 12.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [X] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 4,892.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 207,343.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.