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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation THE WILLIAM S SMITH CHARITABLE TRUST		A Employer identification number 45-6144422	
Number and street (or P O box number if mail is not delivered to street address) 401 S BOSTON AVE NO 205		B Telephone number (see instructions) (918) 742-2393	
City or town, state, and ZIP code TULSA, OK 74103		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,481,476	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	135,987	135,987		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-32,390			
	b Gross sales price for all assets on line 6a _____ 597,902				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	11,577	6,162		
	12 Total. Add lines 1 through 11	115,174	142,149		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,244	2,244		0
	c Other professional fees (attach schedule)	7,445	4,945		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,902	1,186		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,591	8,375		0
	25 Contributions, gifts, grants paid	419,600			419,600
	26 Total expenses and disbursements. Add lines 24 and 25	433,191	8,375		419,600
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-318,017			
	b Net investment income (if negative, enter -0-)		133,774		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,007,577	
	2	Savings and temporary cash investments	2,970,926	2,970,926
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)	1,377,169	1,660,653
	c	Investments—corporate bonds (attach schedule).	945,679	1,347,071
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	110,695	88,320
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)	0	51,624
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,441,120	6,118,594
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶ _____)		
	23	Total liabilities (add lines 17 through 22)	0	0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	0	0
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0
	29	Retained earnings, accumulated income, endowment, or other funds	6,441,120	6,118,594
	30	Total net assets or fund balances (see page 17 of the instructions)	6,441,120	6,118,594
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,441,120	6,118,594

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,441,120
2	Enter amount from Part I, line 27a	2	-318,017
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,123,103
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,509
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,118,594

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-32,390
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	541,000	6,473,926	0 083566
2010	479,000	5,116,434	0 093620
2009	574,000	324,046	1 771353
2008	472,500	304,449	1 551984
2007	471,388	261,047	1 805759

2	Total of line 1, column (d).	2	5 306282
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 061256
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	6,605,634
5	Multiply line 4 by line 3.	5	7,010,269
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,338
7	Add lines 5 and 6.	7	7,011,607
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	419,600

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,675
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	2,675
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,675
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	59
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,734
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OK _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes	

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶WILLIAM S SMITH Telephone no ▶(918) 742-2393 Located at ▶3505 S YORKTOWN TULSA OK ZIP +4 ▶74105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM S SMITH	TRUSTEE	0	0	0
3505 S YORKTOWN TULSA,OK 741052757	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,040,848
b	Average of monthly cash balances.	1b	3,665,379
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,706,227
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,706,227
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	100,593
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,605,634
6	Minimum investment return. Enter 5% of line 5.	6	330,282

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	330,282
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	2,675
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	156
c	Add lines 2a and 2b.	2c	2,831
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	327,451
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	327,451
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	327,451

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	419,600
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	419,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	419,600
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				327,451
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	458,560			
b From 2008.	457,497			
c From 2009.	557,939			
d From 2010.	224,856			
e From 2011.	219,897			
f Total of lines 3a through e.	1,918,749			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 419,600				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				327,451
e Remaining amount distributed out of corpus	92,149			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,010,898			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .	458,560			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	1,552,338			
10 Analysis of line 9				
a Excess from 2008. . . .	457,497			
b Excess from 2009. . . .	557,939			
c Excess from 2010. . . .	224,856			
d Excess from 2011. . . .	219,897			
e Excess from 2012. . . .	92,149			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

WILLIAM S SMITH

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	419,600
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	135,987	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.	211110	11,577	14		
8	Gain or (loss) from sales of assets other than inventory			18	-32,390	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		11,577		103,597	0
13	Total. Add line 12, columns (b), (d), and (e).			13		115,174

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

***** 2013-11-14 *****
 Signature of officer or trustee Date Title
 May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00228686
	DAN CUNNINGHAM	DAN CUNNINGHAM	2013-11-14		
	Firm's name ☐	EIDE BAILLY LLP		Firm's EIN ☐ 45-0250958	
		2424 E 21ST ST SUITE 200			
	Firm's address ☐	TULSA, OK 74114		Phone no (918) 748-5000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MARKETABLE SECURITIES			
MARKETABLE SECURITIES			
4,000 NEW YORK COMM BANCORP		2009-12-16	2012-12-28
300 UNITS TERRA NITROGEN CO LP		2010-06-10	2012-03-15
4,000 CELLCOM ISREAL			2012-03-15
475 EMERSON ELECTRIC			2012-06-29
15000 ENTERPRISE PROD OPER LLC 4 6% BONDS			2012-08-01
7,000 WINDSTREAM CORP			2012-11-16
1,000 BANK OF NY PFD			2012-11-26
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
179,542			-7,347
124,362			3,270
51,624		57,936	-6,312
67,570		18,116	49,454
50,310		107,727	-57,417
21,754		19,988	1,766
15,000		15,433	-433
57,809		77,258	-19,449
25,406		25,853	-447
4,525			4,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,347
			3,270
			-6,312
			49,454
			-57,417
			1,766
			-433
			-19,449
			-447
			4,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN DIABETES ASSOCIATION 6600 SOUTH YALE SUITE 1310 TULSA,OK 74136	N/A	501(C)(3) - PUBLIC C	GENERAL OPERATIONS	5,000
CLAREHOUSE 7617 S MINGO RD TULSA,OK 74133	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	1,000
COLORADO COLLEGE 14 EAST CASH LA POUDRE COLORADO SPRINGS,CO 80903	N/A	501(C)(3) - UNIVERSI	ANNUAL FUND	2,500
COMMUNITY FOOD BANK- EASTERN OKLA 1304 NORTH KENOSHA AVE TULSA,OK 74106	N/A	501(C)(3) - PUBLIC C	HEROS FOR HUNGRY CHILDREN	1,000
GILCREASE MUSEUM 1400 N GILCREASE MUSEUM RD TULSA,OK 74127	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	1,000
HOSPITALITY HOUSE OF TULSA PO BOX 14472 TULSA,OK 74159	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	1,000
IRON GATE 501 S CINCINNATI AVE TULSA,OK 74013	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	1,000
MENTAL HEALTH ASSOCIATION 1870 S BOULDER TULSA,OK 74119	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	1,000
ORAL ROBERTS UNIVERSITY 7777 S LEWIS AVE TULSA,OK 74171	N/A	501(C)(3) - UNIVERSI	GENERAL OPERATIONS	15,000
ROTARY CLUB OF TULSA 616 SOUTH BOSTON STE 410 TULSA,OK 74119	N/A	501(C)(3) - PUBLIC C	INTERNATIONAL FDN ANNUAL FUND CHRESCENDO MUSIC AWARDS IBA AWARDS	17,500
TULSA BALLET 1212 E 45TH PL SOUTH TULSA,OK 74105	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	3,000
TULSA BOYS' HOME PO BOX 1101 TULSA,OK 74101	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	1,000
UP WITH TREES 1102 S BOSTON AVE TULSA,OK 74119	N/A	501(C)(3) - PUBLIC C	ANNUAL FUND	2,500
YMCA OF GREATER TULSA OK PO BOX 3689 TULSA,OK 741013689	N/A	501(C)(3) - PUBLIC C	AFTER SCHOOL PROGRAM 2011-2012 GENERAL FUND FINANCIAL FEASIBILITY STUDY	71,000
FOLDS OF HONOR FOUNDATION 5800 N PATRIOT DRIVE OWASSO,OK 74055	N/A	501(C)(3) - PUBLIC C	VETERAN'S SERVICES	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JBFC INC 1934 EAST 45TH PLACE TULSA,OK 74105	N/A	501(C)(3) - PUBLIC C	CARING GATES	20,000
PHILBROOK MUSEUM OF ART PO BOX 52510 TULSA,OK 741520510	N/A	501(C)(3) - PUBLIC C	DOWNTOWN PROJECT GENERAL OPERATING	250,100
SAINT SIMEONS EPISCOPAL HOME FOUNDATION 3701 MARTIN LUTHER KING JR BLVD TILSA,OK 74106	N/A	501(C)(3) - PUBLIC C	CAPITAL CAMPAIGN	16,000
Total  3a				419,600

TY 2012 Accounting Fees Schedule

Name: THE WILLIAM S SMITH CHARITABLE TRUST

EIN: 45-6144422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,244	2,244		0

TY 2012 Investments Corporate Bonds Schedule

Name: THE WILLIAM S SMITH CHARITABLE TRUST

EIN: 45-6144422

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO TOTAL RETURN 16,345.31	178,178	183,721
VANGUARD ADM INFLATION 2211.26	71,437	77,175
VANGUARD ADM SHORT TRM INV GRADE 7,014.56	75,231	75,968
TEMPLETON GLOBAL BOND 1,586.86,	21,290	21,169
ISHARES BARCLAYS AGG BOND 2500	254,135	277,700
GOLDMAN SACHS TR HI 14566.232	100,048	106,479
MARRIOTT INTL NT 5.625% 10,000	9,925	10,054
ROYAL CARIBBEAN CRUISES 7% 25,000	25,000	25,625
J P MORGAN CHASE 4.75% 22,000	22,539	23,734
UNITED HEALTH GROUP 5.375%	14,662	17,028
ONEOK PARTNERS LP 6.15% 15,000	15,334	17,461
CEMEX FINANCE 9.5% 50000	45,062	54,375
SERVICEMASTER 7.1% 35,000	33,238	33,250
LEVI STRAUSS 7.625% 35,000	35,597	38,150
PIMCO S.T. FUND INSTIT.546.32	5,380	5,398
PIMCO HIGH YIELD INST 1,598.84	15,000	15,413
PIMCO INV GRADE CORP BOND FD	25,215	25,658
SPDR BARCLAYS HY YLD BND ETF 5,000 SHRS	200,050	203,550
ISHARES IBOXX \$ INV GRADE CORP BD ETF 1,700 SH	199,750	205,683

TY 2012 Investments Corporate

Stock Schedule

Name:

THE WILLIAM S SMITH CHARITABLE TRUST

EIN:

45-6144422

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APACHE 175 SHS	15,758	13,738
EXPRESS SCRIPTS INC 450 SHS	18,698	24,300
EXXON MOBIL 275 SHS	20,040	23,801
UNITED TECHNOLOGIES 200 SHS	14,770	16,402
DANAHER 425 SHS	20,171	23,758
HARBOR INTERNATIONAL FUND CL 916.46SHS	48,739	56,930
CVS CAREMARK CORP 450 SHS	15,964	21,758
NOBLE ENERGY 175 SHS	12,041	17,805
BARD CR INC 175SHS	15,123	17,105
INTERNATIONAL BUSINESS MACHINES 100SHS	16,630	19,155
LAZARD EMER INST 1,107.64 SHS	21,713	21,643
VANGUARD INFO TECHNOLOGY 900 SHS	54,244	62,199
COSTCO WHOLESALE 175 SHS	12,025	17,278
LABORATORY CORP AMER HLDGS 100 SHS	7,814	8,662
MCDONALDS 300 SHS	20,596	26,463
VANGUARD SIGNAL SMALL CAP 1633.56SHS	50,071	57,044
VANGUARD WORLD FINANCIALS 1,900 SHS	57,692	64,790
SMUCKER J M 200SHS	14,051	17,248
MCCORMICK & CO 325SHS	14,818	20,647
CHUBB 150SHS	8,944	11,298
FISERV 150SHS	8,123	11,855
CENTURY LINK INC400SHS	14,376	15,648
VANGUARD ADMIRAL INTL GROWTH 684.01 SHS	39,203	41,916
COHEN & STEERS REALTY 387.97SHS	15,036	16,326
PIMCO COMDTY REAL 1878.40SHS	16,485	12,473
ALTRIA GROUP INC 1000SHS	19,740	31,440
B & G FOODS INC 2200SHS	19,961	62,283
HEINZ H J CO 460SHS	34,162	40,376
PENN WEST PETE LTD2000SHS	95,403	76,020
ANNALY CAPITAL MGMT 4,500SHS	74,134	63,180

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INC 1200SHS	20,570	30,095
EMC CORP MASS 785SHS	15,011	19,860
SOUTHERN CO 600SHS	20,386	25,686
SENIOR HOUSING PROP REIT 2000SH	66,651	70,920
TELSTAR CORP LTD 3600SHS	45,586	81,900
BANCFIRST CORP 1000	25,590	26,250
GOLDMAN SACHS GRP PFD 2000	49,457	50,300
J P MORGAN CHASE CAP XXIV 2000	49,954	50,980
VANGUARD CONSUMER DISC. ETF 350SHS	23,067	26,555
FORD MOTOR PFD 2,000 7.5%	53,690	51,800
NIKE INC 300SHS	12,821	15,480
WALT DISNEY HOLDING CO 300 SHS	13,039	14,937
MCDONALDS 200SHS	17,379	17,642
ABBOTT LABORATORIES 275SHS	13,908	18,013
ITT CORP NEW 350SHS	7,224	8,211
3M 150SHS	13,601	13,928
APPLE INC 40SHS	17,311	21,287
PPL 550SHS	15,383	15,747
CREDIT POINT SOFTWARE, INC.91,030 SHARES	81,356	81,356
CHEVRON CORP 150 SH	16,302	16,221
MV OIL TRUST COM 3,000 SHS	76,605	71,280
STARWOOD PROPERTY TRUST	50,320	49,364
NATIONAL AUSTRALIA BANK LTD ADR 2,000 SH	52,216	52,720
GENERAL ELECTRIC CORP PFD 6.5%-2,000 SHS	53,883	55,000
SCHWAB CHARELS CORP PFD 2,000 SHRS	52,818	52,300

TY 2012 Investments - Other Schedule**Name:** THE WILLIAM S SMITH CHARITABLE TRUST**EIN:** 45-6144422

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE GROUP LP 3500SHS	AT COST	45,134	54,565
MAGELLAN MIDSTREAM PARTNERS 700UNITS	AT COST	24,582	60,466
TERRA NITROGEN CO LP 650UNITS	AT COST	18,604	74,931

TY 2012 Other Assets Schedule

Name: THE WILLIAM S SMITH CHARITABLE TRUST

EIN: 45-6144422

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLE FOR UNCLOSED SALE		51,624	51,624

TY 2012 Other Decreases Schedule

Name: THE WILLIAM S SMITH CHARITABLE TRUST

EIN: 45-6144422

Description	Amount
MISCELLANEOUS ADJUSTMENTS	4,509

TY 2012 Other Income Schedule**Name:** THE WILLIAM S SMITH CHARITABLE TRUST**EIN:** 45-6144422

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MAGELLAN MIDSTREAM PTRSHP	2,497	460	2,497
TERRA NITROGEN CO LLP	7,260	4,074	7,260
THE BLACKSTONE GROUP LP	1,820	1,628	1,820

TY 2012 Other Professional Fees Schedule

Name: THE WILLIAM S SMITH CHARITABLE TRUST

EIN: 45-6144422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE FEES(TCO)	7,445	4,945		0

TY 2012 Substantial Contributors Schedule

Name: THE WILLIAM S SMITH CHARITABLE TRUST

EIN: 45-6144422

Name	Address
WILLIAM S SMITH	3505 SOUTH YORKTOWN PLACE TULSA,OK 741052757

TY 2012 Taxes Schedule**Name:** THE WILLIAM S SMITH CHARITABLE TRUST**EIN:** 45-6144422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES-TRUST CO OF OK	247	247		0
FOREIGN TAXES-TD AMERITRADE	939	939		0
FEDERAL EXCISE TAX	2,716	0		0