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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2012 calendar year, or tax year beginning

, and ending

B Check if applicable

☐ Address change☐ Name change☐ Initial return☐ Terminated☐ Amended return☐ Application pending

C Name of organization

GUY & BERTHA IRELAND ENDOWMENT

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

ALERUS FINANCIAL 2300 S COLUMBIA RD

City, town or post office, state, and ZIP code

GRAND FORKS

ND

58201

D Employer identification number

45-6014509

E Telephone number

701-795-3310

G Gross receipts \$

430,789

F Name and address of principal officer

Mary Jane Kluge 16420 100 ST SE, Hankinson, ND 58041

H(a) Is this a group return for affiliates? ☐ Yes ☒ NoH(b) Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

I Tax-exempt status

☒ 501(c)(3)☐ 501(c)

()

(insert no)

☐ 4947(a)(1) or☐ 527

J Website: ▶ n/a

H(c) Group exemption number ▶

K Form of organization

☐ Corporation☒ Trust☐ Association☐ Other ▶

L Year of formation

1947

M State of legal domicile

ND

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	The Articles of Incorporation state "The sole and exclusive purpose of the corporation are religious, charitable, scientific, literary and educational." The documents further list the 4 organizations to whom donations are made and how the amounts are determined.	
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	4
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	41,140	51,763
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	0
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	41,140	51,763
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	31,846	33,397
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	9,975	10,200
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25)	0	0
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	160	160
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	41,981	43,757
	19	Revenue less expenses Subtract line 18 from line 12	-841	8,006
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	956,424	964,430
	22	Net assets or fund balances Subtract line 21 from line 20	0	0

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign
Here

Signature of officer

Clavie Herland

Date

5.1.13

Type or print name and title

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2012)

Part III**Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III

☒

- 1**
- Briefly describe the organization's mission:

See Part 1, Line 1

- 2**
- Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
- ☐
- Yes
- ☒
- No

If "Yes," describe these new services on Schedule O.

- 3**
- Did the organization cease conducting, or make significant changes in how it conducts, any program services?
- ☐
- Yes
- ☒
- No

If "Yes," describe these changes on Schedule O

- 4**
- Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 7,403 including grants of \$ 6,648) (Revenue \$)

Provide for scholarships to UND for graduates of the two Grand Forks high schools. Scholarship to be based on financial need, scholastic record, desire to continue education at UND.

4b (Code:) (Expenses \$ 16,797 including grants of \$ 15,285) (Revenue \$)

Provide funds to the Grand Forks YMCA & YWCA. One half of the funds to be used as awards for service and/or achievements by members under the age of 19. The other half to be used for the same purpose or for sending worthy boys or girls to summer camp.

4c (Code:) (Expenses \$ 8,398 including grants of \$ 7,643) (Revenue \$)

Provide funds to Altru Hospital (Grand Forks) for the student loan fund.

4d Other program services (Describe in Schedule O)

(Expenses \$ 4,199 including grants of \$ 3,821) (Revenue \$ 0)

4e Total program service expenses ▶ 36,797

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V**Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a 0		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a 0		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country. See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year.	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		X
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		X
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		X
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter			
a Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11 Section 501(c)(12) organizations. Enter			
a Gross income from members or shareholders.	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b		
c Enter the amount of reserves on hand.	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	1a 4		
b Enter the number of voting members included in line 1a, above, who are independent	1b 4		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990	12a	X
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official.	15a	X
b Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)	15b	X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ ND

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. 701-795-3310
 ▶ Alerus Financial
 2300 S Columbia Rd, Grand Forks, ND 58201

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Nicole Nelson Board Member	0 25	X								
(2) Mary Jane Kluge President	0 25	X								
(3) Deb Thompson Board Member	0 25	X								
(4) Bill Hutchinson Board Member	0 25	X								
(5) Alerus Financial Trustee	1 00		X					10,200		
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total								10,200	0	0
c Total from continuation sheets to Part VII, Section A								0	0	0
d Total (add lines 1b and 1c)								10,200	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X
4		X
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
		0
		0
		0
		0
		0
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	0	

Part VIII Statement of RevenueCheck if Schedule O contains a response to any question in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a 0				
	b Membership dues	1b 0				
	c Fundraising events	1c 0				
	d Related organizations	1d 0				
	e Government grants (contributions)	1e 0				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 0				
	g Noncash contributions included in lines 1a-1f:	\$ 0				
	h Total. Add lines 1a-1f		0			
Program Service Revenue	Business Code					
	2a _____		0			
	b _____		0			
	c _____		0			
	d _____		0			
	e _____		0			
	f All other program service revenue		0			
	g Total. Add lines 2a-2f		0			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		36,619	36,619		
	4 Income from investment of tax-exempt bond proceeds		0			
	5 Royalties		0			
	6a Gross rents	(i) Real (ii) Personal				
	b Less: rental expenses					
	c Rental income or (loss)	0 0				
	d Net rental income or (loss)		0			
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b Less: cost or other basis and sales expenses	393,264 906				
	c Gain or (loss)	379,026 0				
	d Net gain or (loss)	14,238 906				
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a 0				
	b Less: direct expenses	b 0				
	c Net income or (loss) from fundraising events		0			
	9a Gross income from gaming activities See Part IV, line 19	a 0				
	b Less: direct expenses	b 0				
	c Net income or (loss) from gaming activities		0			
	10a Gross sales of inventory, less returns and allowances	a 0				
	b Less: cost of goods sold	b 0				
	c Net income or (loss) from sales of inventory		0			
Miscellaneous Revenue		Business Code				
11a _____		0				
b _____		0				
c _____		0				
d All other revenue		0				
e Total. Add lines 11a-11d		0				
12 Total revenue. See instructions		51,763	36,619	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX. ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	33,397	33,397		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	0			
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	10,200	3,400	6,800	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	0			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9 Other employee benefits	0			
10 Payroll taxes	0			
11 Fees for services (non-employees)				
a Management	0			
b Legal	0			
c Accounting	150		150	
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	0			
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	10		10	
12 Advertising and promotion	0			
13 Office expenses	0			
14 Information technology	0			
15 Royalties	0			
16 Occupancy	0			
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	0	0	0	0
23 Insurance	0			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a _____	0			
b _____	0			
c _____	0			
d _____	0			
e All other expenses	0			
25 Total functional expenses. Add lines 1 through 24e	43,757	36,797	6,960	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response to any question in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	46,208	2	58,480
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	0
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a 0		
	b Less accumulated depreciation	10b 0	10c 0	0
	11 Investments—publicly traded securities	910,216	11	905,950
	12 Investments—other securities. See Part IV, line 11	0	12	0
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	956,424	16	964,430	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	0	26	0
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	45,000	30	45,000
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds	911,424	32	919,430
	33 Total net assets or fund balances	956,424	33	964,430
	34 Total liabilities and net assets/fund balances	956,424	34	964,430

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI. ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	51,763
2	Total expenses (must equal Part IX, column (A), line 25)	2	43,757
3	Revenue less expenses Subtract line 2 from line 1	3	8,006
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	956,424
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	964,430

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII. ☐

- 1** Accounting method used to prepare the Form 990 ☒ Cash ☐ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2012

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

GUY & BERTHA IRELAND ENDOWMENT

Employer identification number

45-6014509

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state. _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☒ Type I b ☐ Type II c ☐ Type III—Functionally integrated d ☐ Type III—Non-functionally integrated
 - e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
 - h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A) University of North Dakota	45-6002491	2	X		X		X		6,648
(B) Hankinson Congregation		1	X		X		X		3,821
(C) Grand Forks YMCA	45-0226434	9	X		X		X		15,285
(D) Altru Hospital Student L	45-0310462	3	X		X		X		7,643
(E)									
Total	4								33,397

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Schedule A (Form 990 or 990-EZ) 2012

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0
11 Total support. Add lines 7 through 10						0
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	0.00%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	0.00%
16a 33 1/3% support test—2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐		
b 33 1/3% support test—2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐		
17a 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ► ☐		
b 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ► ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ► ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						0
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						0
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0
6 Total. Add lines 1 through 5	0	0	0	0	0	0
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support (Subtract line 7c from line 6)						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6	0	0	0	0	0	0
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c Add lines 10a and 10b	0	0	0	0	0	0
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0
13 Total support. (Add lines 9, 10c, 11, and 12)	0	0	0	0	0	0
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	0 00%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	0 00%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	0 00%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	0 00%

19a 33 1/3% support tests—2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests—2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

Department of the Treasury
Internal Revenue Service
Name of the organization

GUY & BERTHA IRELAND ENDOWMENT

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990 Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Altru Hospital 1200 S Columbia Rd	45-0310462	501(c)(3)	7,643				Nursing Scholarships
(2) Univ of ND & RR 264 Centennial Drive Stop 8356	45-6002491	501(c)(3)	6,648				Scholarships
(3) Grand Forks YMCA 215 N 7th St	45-0226434	501(c)(3)	12,285				Awards, Camping
(4) Hankinson church Ladies Aid Main Ave		501(c)(3)	3,821				Support the organization
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table .
3 Enter total number of other organizations listed in the line 1 table

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(HTA)

Part III	Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
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Part III can be duplicated if additional space is needed.

If grant can be depreciated in additional space is needed:					
(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

[illegible]

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

**Open to Public
Inspection**

Employer identification number

GUY & BERTHA IRELAND ENDOWMENT

45-6014509

Form 990, Part III, Line 4d Program Service Expenses 4,199, Grants and allocations 3,821,

Revenue: 0 Provide funds to the Ladies Aid Society of the Congregational Church of Hankinson,

ND Funds to be used in the programs of the Ladies Aid Society

Form 990 Part VI Section B Line 11b No review of Form 990 is performed by the Board. The

trustee reviews and files the tax return. The trustee attends the annual meeting and answers

any questions. The trustee receives a copy of the minutes. At this meeting various items of

the trust are reviewed. The Board hears from the organizations that receive funds.

Form 990 Part VI Section C Line line 19 Any individual or organization from the public can

make a written request to any Board member or the Trustee for various documents. Any and all

public documents will be made available

Name of the organization

Employer identification number

GUY & BERTHA IRELAND ENDOWMENT

45-6014509

Area with horizontal dashed lines for supplemental information.



ALERUS FINANCIAL NA
Realized Gain/Loss Report

Run on 4/15/2013 2:51:53 PM

Start Date: 01/01/2012

End Date: 12/31/2012

Account: 1050033700

Administrator: CLAIRE HERLAND 701-795-3325

GUY & BERTHA IRELAND ENDOWMENT U/W AGENCY

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss Covered
** SHORT TERM CAPITAL GAIN (LOSS)					
369.15 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	01/18/2012	10/19/2011	369.15	388.41	19.26-
147.87 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	01/18/2012	12/13/2011	147.87	151.71	3.84-
680.05 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	01/18/2012	10/21/2011	680.05	716.60	36.55-
45 SHARES OF SPDR TR UNIT SER 1	01/13/2012	09/29/2011	5,768.82	5,234.37	534.45 Covered
409.5 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	01/19/2012	06/16/2011	409.50	423.58	14.08-
25 SHARES OF GILEAD SCI INC	01/23/2012	09/27/2011	1,178.66	1,006.34	172.32 Covered
20 SHARES OF SPDR TR UNIT SER 1	01/23/2012	09/29/2011	2,632.00	2,326.39	305.61 Covered
297.45 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	01/26/2012	10/20/2011	297.45	318.97	21.52-
469.6 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	01/26/2012	10/05/2011	469.60	490.29	20.69-
130 SHARES OF JUNIPER NETWORKS INC	01/31/2012	06/02/2011	2,725.71	4,367.55	1,641.84- Covered
35 SHARES OF SELECT SECTOR SPDR TR HEALTH CARE	02/03/2012	01/23/2012	1,262.49	1,250.55	11.94 Covered
307.05 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	02/16/2012	10/19/2011	307.05	323.07	16.02-
350.24 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	02/16/2012	10/21/2011	350.24	369.07	18.83-
193.02 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	02/16/2012	12/13/2011	193.02	198.03	5.01-
5.565 SHARES OF VANGUARD SMALL CAP GROWTH INDEX FUND #861	02/16/2012	04/26/2011	135.00	137.62	2.62-
4030.37 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	02/21/2012	06/16/2011	4,030.37	4,168.91	138.54-
1659.43 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	02/22/2012	11/04/2011	15,200.38	15,216.97	16.59-
536.531 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	02/22/2012	02/16/2012	4,914.62	4,914.62	0.00 Covered
55 SHARES OF VANGUARD MID CAP GROWTH ETF	02/22/2012	08/19/2011	3,709.18	3,067.06	642.12 Covered
265.34 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	02/28/2012	10/20/2011	265.34	284.54	19.20-
434.26 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	02/28/2012	10/05/2011	434.26	453.39	19.13-
279.79 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	03/16/2012	10/19/2011	279.79	294.39	14.60-

266.03 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	03/16/2012	12/13/2011	266.03	272.93	6.90-
298.31 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	03/16/2012	10/21/2011	298.31	314.34	16.03-
13.48 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	03/19/2012	06/16/2011	13.48	13.94	0.46-
230.85 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	03/27/2012	10/20/2011	230.85	247.55	16.70-
557.34 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	03/27/2012	10/05/2011	557.34	581.90	24.56-
160 SHARES OF SPDR TR UNIT SER 1	04/12/2012	02/22/2012	22,113.59	21,778.69	334.90 Covered
482.76 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	04/17/2012	10/19/2011	482.76	507.95	25.19-
320.22 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	04/17/2012	12/13/2011	320.22	328.53	8.31-
726.25 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	04/17/2012	10/21/2011	726.25	765.29	39.04-
243.36 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	04/18/2012	06/16/2011	243.36	251.73	8.37-
267.91 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	04/26/2012	10/20/2011	267.91	287.29	19.38-
537.36 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	04/26/2012	10/05/2011	537.36	561.04	23.68-
237.02 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	05/16/2012	10/19/2011	237.02	249.39	12.37-
226.24 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	05/16/2012	12/13/2011	226.24	232.11	5.87-
339.68 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	05/16/2012	10/21/2011	339.68	357.94	18.26-
82.76 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	05/18/2012	06/16/2011	82.76	85.60	2.84-
252.05 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	05/29/2012	10/20/2011	252.05	270.28	18.23-
439.32 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	05/29/2012	10/05/2011	439.32	458.68	19.36-
110 SHARES OF MARKET VECTORS	05/24/2012	02/21/2012	4,505.02	4,375.17	129.85 Covered
68.857 SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND 1351	06/05/2012	11/04/2011	765.00	760.18	4.82
197.34 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	06/18/2012	10/19/2011	197.34	207.64	10.30-
217.49 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	06/18/2012	12/13/2011	217.49	223.13	5.64-
369.2 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	06/18/2012	10/21/2011	369.20	389.04	19.84-
406.67 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	06/26/2012	10/20/2011	406.67	436.09	29.42-
361.8 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24	06/26/2012	10/05/2011	361.80	377.74	15.94-

DAY DELAY) 3.5% 11/01/2025					
80 SHARES OF VANGUARD LONG TERM GOV BOND ETF	07/10/2012	12/21/2011	6,320.70	5,946.40	374.30 Covered
90 SHARES OF VANGUARD LONG TERM GOV BOND ETF	07/10/2012	12/21/2011	7,110.78	6,689.70	421.08 Covered
15 SHARES OF VANGUARD LONG TERM GOV BOND ETF	07/10/2012	02/16/2012	1,185.13	1,098.75	86.38 Covered
549.11 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	07/12/2012	12/22/2011	5,046.32	5,018.87	27.45 Non Covered
638.142 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	07/12/2012	02/16/2012	5,864.53	5,845.38	19.15 Covered
1805.131 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	07/12/2012	06/05/2012	16,589.15	16,535.00	54.15 Covered
529.11 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	07/17/2012	10/19/2011	529.11	556.72	27.61-
225.91 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	07/17/2012	12/13/2011	225.91	231.77	5.86-
355.16 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	07/17/2012	10/21/2011	355.16	374.25	19.09-
346.42 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	07/26/2012	10/20/2011	346.42	371.48	25.06-
517.61 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	07/26/2012	10/05/2011	517.61	540.42	22.81-
193.82 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	08/16/2012	10/19/2011	193.82	203.94	10.12-
510.71 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	08/16/2012	12/13/2011	510.71	523.96	13.25-
301.09 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	08/16/2012	10/21/2011	301.09	317.27	16.18-
15 SHARES OF HONEYWELL INTL INC COM	08/22/2012	07/19/2012	882.58	869.69	12.89 Covered
15 SHARES OF BLACKROCK INC	08/22/2012	05/02/2012	2,673.31	2,827.18	153.87- Covered
130.1 UNITS OF FEDERAL NATL CONVENTIONAL LOAN POOL #FNA02970 (24 DAY DELAY) 3% 05/01/2042	08/28/2012	07/11/2012	130.10	135.20	5.10-
276.66 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	08/28/2012	10/20/2011	276.66	296.67	20.01-
577.07 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	08/28/2012	10/05/2011	577.07	602.50	25.43-
316.41 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	09/18/2012	10/19/2011	316.41	332.92	16.51-
756.22 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	09/18/2012	12/13/2011	756.22	775.83	19.61-
323.07 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	09/18/2012	10/21/2011	323.07	340.44	17.37-
324.76 UNITS OF FEDERAL NATL CONVENTIONAL LOAN POOL #FNA02970 (24 DAY DELAY) 3% 05/01/2042	09/26/2012	07/11/2012	324.76	337.50	12.74-
242.6 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	09/26/2012	10/20/2011	242.60	260.15	17.55-
679.89 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	09/26/2012	10/05/2011	679.89	709.85	29.96-
25 SHARES OF EXPEDITORS INTERNATL OF WASH INC	10/08/2012	08/22/2012	879.48	952.49	73.01- Covered

RealzdGainLoss

340.93 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	10/16/2012	10/19/2011	340.93	358.72	17.79-
608.43 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	10/16/2012	12/13/2011	608.43	624.21	15.78-
359.91 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	10/16/2012	10/21/2011	359.91	379.26	19.35-
.33 SHARES OF KRAFT FOODS GROUP INC	10/22/2012	06/28/2012	15.59	12.95	2.64 Covered
13 SHARES OF KRAFT FOODS GROUP INC	10/23/2012	06/28/2012	599.82	509.98	89.84 Covered
371.73 UNITS OF FEDERAL NATL CONVENTIONAL LOAN POOL #FNA02970 (24 DAY DELAY) 3% 05/01/2042	10/26/2012	07/11/2012	371.73	386.31	14.58-
2985.374 SHARES OF FEDERATED ULTRASHORT BOND FUND # 108	11/01/2012	10/01/2012	27,555.00	27,584.86	29.86- Covered
785.551 SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	11/09/2012	01/18/2012	8,342.55	8,373.97	31.42- Covered
246.792 SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	11/09/2012	01/25/2012	2,620.93	2,630.80	9.87- Covered
51.048 SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	11/09/2012	02/16/2012	542.13	543.15	1.02- Covered
25 SHARES OF SELECT SECTOR SPDR TR INDL	11/08/2012	10/08/2012	910.48	927.46	16.98- Covered
45 SHARES OF COMCAST CORP NEW CL A	11/13/2012	05/24/2012	1,635.20	1,313.30	321.90 Covered
775.32 UNITS OF FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	11/16/2012	12/13/2011	775.32	795.43	20.11-
464.37 UNITS OF FEDERAL NATL CONVENTIONAL LOAN POOL #FNA02970 (24 DAY DELAY) 3% 05/01/2042	11/27/2012	07/11/2012	464.37	482.58	18.21-
35 SHARES OF JOHNSON CONTROLS INC	12/13/2012	08/22/2012	990.70	950.58	40.12 Covered
637.67 UNITS OF FEDERAL NATL CONVENTIONAL LOAN POOL #FNA02970 (24 DAY DELAY) 3% 05/01/2042	12/27/2012	07/11/2012	637.67	662.68	25.01-
418.63 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #MA1175 (24 DAY DELAY) 3% 09/01/2042	12/27/2012	10/31/2012	418.63	439.95	21.32-

** TOTAL SHORT TERM CAPITAL GAIN (LOSS)180,565.58180,107.12458.46** LONG TERM CAPITAL GAIN (LOSS)

188.14 UNITS OF FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	01/18/2012	09/03/2008	188.14	186.85	1.29
43.24 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	01/18/2012	07/29/2003	43.24	43.05	0.19
125.355 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	01/18/2012	05/04/1999	125.36	122.57	2.79
125.355 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	01/18/2012	01/29/2008	125.35	120.97	4.38
35 SHARES OF NEXTERA ENERGY INC	01/13/2012	10/30/2008	2,058.80	1,611.23	447.57
608.861 SHARES OF GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND	01/18/2012	01/14/2010	5,479.75	5,577.17	97.42-
324.692 SHARES OF GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND	01/18/2012	01/14/2010	2,922.23	2,974.18	51.95-
280.88 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/20/2012	04/15/2004	280.88	280.53	0.35

4.5% 02/25/2033					
125.61 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	125.61	125.45	0.16
4.5% 02/25/2033					
59.24 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	59.24	59.17	0.07
4.5% 02/25/2033					
71.82 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	71.82	71.73	0.09
4.5% 02/25/2033					
74.28 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	74.28	74.19	0.09
4.5% 02/25/2033					
12.58 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	12.58	12.56	0.02
4.5% 02/25/2033					
11.92 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	11.92	11.91	0.01
4.5% 02/25/2033					
5.39 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	5.39	5.38	0.01
4.5% 02/25/2033					
96.24 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	96.24	96.12	0.12
4.5% 02/25/2033					
33.53 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/23/2012	04/15/2004	33.53	33.49	0.04
4.5% 02/25/2033					
38.38 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/24/2012	04/15/2004	38.38	38.33	0.05
4.5% 02/25/2033					
18.27 UNITS OF BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5%	01/26/2012	06/09/2005	18.27	18.48	0.21
04/25/2025					
471.45 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5%	01/26/2012	11/26/2007	471.45	449.65	21.80
11/25/2033					
199.98 UNITS OF JP MORGAN MORTGAGE TRUST (24 DAY DELAY) 5.75%	01/26/2012	01/09/2006	199.98	199.23	0.75
01/25/2036					
134.25 UNITS OF RESIDENTIAL ASSET SECURITIES (24 DAY DELAY)	01/26/2012	01/10/2006	134.25	131.65	2.60
4.71% 11/25/2033					
624.24 UNITS OF RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY)	01/26/2012	08/07/2006	624.24	584.44	39.80
4.547% 12/25/2034					
216.00 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853%	01/26/2012	01/14/2005	216.00	211.48	4.52
07/25/2034					
523.71 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	01/26/2012	03/28/2007	523.71	533.77	10.06
32.41 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)	01/26/2012	04/15/2004	32.41	32.37	0.04
4.5% 02/25/2033					
45 SHARES OF PEABODY ENERGY CORP	01/24/2012	03/27/2008	1,642.21	2,296.56	654.35
40 SHARES OF PEABODY ENERGY CORP	01/24/2012	08/10/2009	1,459.74	1,413.16	46.58
30 SHARES OF AFLAC INC	01/30/2012	06/05/2009	1,436.68	1,006.39	430.29
144.102 SHARES OF DIMENSIONAL EMERGING MARKETS VALUE	02/15/2012	01/08/2010	4,471.49	4,740.96	269.47
167.87 UNITS OF FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	02/16/2012	09/03/2008	167.87	166.72	1.15
43.45 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	02/16/2012	07/29/2003	43.45	43.26	0.19
201.994 SHARES OF COHEN & STEERS INSTITUTIONAL GLOBAL REALTY FUND CLASS I	02/16/2012	11/13/2009	4,144.92	3,843.95	300.97

61.895 SHARES OF COHEN & STEERS INSTITUTIONAL GLOBAL REALTY FUND CLASS I	02/16/2012	12/15/2010	1,270.08	1,280.00	9.92-
123.965 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	02/17/2012	05/04/1999	123.97	121.21	2.76
123.965 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	02/17/2012	01/29/2008	123.96	119.63	4.33
30 SHARES OF KOHLS CORPORATION	02/21/2012	01/07/2010	1,562.49	1,591.38	28.89-
55 SHARES OF KOHLS CORPORATION	02/21/2012	12/08/2010	2,864.57	2,984.36	119.79- Non Covered
65 SHARES OF VANGUARD MID CAP GROWTH ETF	02/22/2012	05/03/2007	4,383.58	4,004.65	378.93
70 SHARES OF VANGUARD MID CAP GROWTH ETF	02/22/2012	07/18/2008	4,720.77	4,052.44	668.33
135 SHARES OF VANGUARD MID CAP GROWTH ETF	02/22/2012	07/08/2009	9,104.36	4,832.25	4,272.11
133.09 UNITS OF RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033	02/28/2012	01/10/2006	133.09	130.51	2.58
571.37 UNITS OF RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034	02/28/2012	08/07/2006	571.37	534.94	36.43
196.66 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY) 4.5% 02/25/2033	02/28/2012	04/15/2004	196.66	196.41	0.25
166.54 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	02/28/2012	01/14/2005	166.54	163.05	3.49
944.45 UNITS OF BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025	02/28/2012	06/09/2005	944.45	955.52	11.07-
535.5 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	02/28/2012	11/26/2007	535.50	510.73	24.77
345.21 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	02/28/2012	03/28/2007	345.21	351.84	6.63-
135 SHARES OF VANGUARD MID CAP VALUE ETF	03/13/2012	07/18/2008	7,741.47	6,374.26	1,367.21
175 SHARES OF VANGUARD MID CAP VALUE ETF	03/13/2012	07/08/2009	10,035.25	5,576.12	4,459.13
27.07 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	03/16/2012	07/29/2003	27.07	26.95	0.12
233.65 UNITS OF FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	03/16/2012	09/03/2008	233.65	232.04	1.61
119.005 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	03/16/2012	05/04/1999	119.01	116.37	2.64
119.005 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	03/16/2012	01/29/2008	119.00	114.83	4.17
62.34 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY) 4.5% 02/25/2033	03/27/2012	04/15/2004	62.34	62.26	0.08
585.79 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	03/27/2012	01/14/2005	585.79	573.53	12.26
532.51 UNITS OF BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025	03/27/2012	06/09/2005	632.51	639.93	7.42-
100.58 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	03/27/2012	11/26/2007	100.58	95.93	4.65
507.5 UNITS OF RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033	03/27/2012	01/10/2006	507.50	497.67	9.83
1152.13 UNITS OF	03/27/2012	08/07/2006	1,152.13	1,078.68	73.45

RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY)

4.547% 12/25/2034					
230.43 UNITS OF	03/27/2012	03/28/2007	230.43	234.86	4.43-
WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037					
235.5 UNITS OF	04/17/2012	09/03/2008	235.50	233.88	1.62
FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037					
3.5 UNITS OF	04/17/2012	07/10/2000	3.50	3.49	0.01
GOVERNMENT NATL MORTGAGE ASSN POOL #0781190 SER 2030 (14 DAY DELAY) 7.5% 06/15/2030					
29.3 UNITS OF	04/17/2012	07/29/2003	29.30	29.17	0.13
FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033					
110.125 UNITS OF	04/17/2012	05/04/1999	110.13	107.68	2.45
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030					
110.125 UNITS OF	04/17/2012	01/29/2008	110.12	106.27	3.85
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030					
874.64 UNITS OF	04/26/2012	08/07/2006	874.64	818.88	55.76
RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034					
166.95 UNITS OF	04/26/2012	04/15/2004	166.95	166.74	0.21
STRUCTURED ASSET SECURITIES CORP (24 DAY DELAY) 4.5% 02/25/2033					
196.02 UNITS OF	04/26/2012	01/14/2005	196.02	191.92	4.10
WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034					
633.78 UNITS OF	04/26/2012	06/09/2005	633.78	641.21	7.43-
BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025					
340.47 UNITS OF	04/26/2012	11/26/2007	340.47	324.72	15.75
CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033					
134.26 UNITS OF	04/26/2012	01/10/2006	134.26	131.66	2.60
RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033					
288.61 UNITS OF	04/26/2012	03/28/2007	288.61	294.16	5.55-
WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037					
230 SHARES OF	05/02/2012	12/10/2009	6,282.25	5,380.80	901.45
PRINCIPAL FINANCIAL GROUP					
266.76 UNITS OF	05/16/2012	09/03/2008	266.76	264.93	1.83
FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037					
43.22 UNITS OF	05/16/2012	07/29/2003	43.22	43.03	0.19
FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033					
7 UNITS OF	05/16/2012	07/10/2000	7.00	6.97	0.03
GOVERNMENT NATL MORTGAGE ASSN POOL #0781190 SER 2030 (14 DAY DELAY) 7.5% 06/15/2030					
86.925 UNITS OF	05/16/2012	05/04/1999	86.93	85.00	1.93
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030					
86.925 UNITS OF	05/16/2012	01/29/2008	86.92	83.88	3.04
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030					
20 SHARES OF	05/15/2012	11/21/2008	1,167.49	345.13	822.36
AMERICAN EXPRESS COMPANY					
45 SHARES OF	05/16/2012	05/12/2009	1,454.49	1,119.92	334.57
WELLS FARGO & COMPANY					
60 SHARES OF	05/22/2012	06/17/2010	1,145.64	949.06	196.58
GENERAL ELECTRIC COMPANY					
9.31 UNITS OF	05/29/2012	06/09/2005	9.31	9.42	0.11-
BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025					
98.09 UNITS OF	05/29/2012	04/15/2004	98.09	97.97	0.12
STRUCTURED ASSET SECURITIES CORP (24 DAY DELAY) 4.5% 02/25/2033					
252.26 UNITS OF	05/29/2012	01/10/2006	252.26	247.37	4.89
RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033					

791.02 UNITS OF RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034	05/29/2012	08/07/2006	791.02	740.59	50.43
288.58 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	05/29/2012	01/14/2005	288.58	282.54	6.04
419 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	05/29/2012	11/26/2007	419.00	399.62	19.38
375.06 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	05/29/2012	03/28/2007	375.06	382.27	7.21-
70.239 SHARES OF COHEN & STEERS INSTITUTIONAL GLOBAL REALTY FUND CLASS I	06/05/2012	11/13/2009	1,350.00	1,336.65	13.35
340.695 SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45	06/05/2012	12/20/2006	2,081.65	4,909.42	2,827.77-
151.94 SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45	06/05/2012	07/02/2009	928.35	1,072.70	144.35-
343.72 UNITS OF FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	06/18/2012	09/03/2008	343.72	341.36	2.36
31.84 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	06/18/2012	07/29/2003	31.84	31.70	0.14
792.76 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	06/18/2012	06/16/2011	792.76	820.01	27.25-
176.21 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	06/18/2012	05/04/1999	176.21	172.30	3.91
176.21 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	06/18/2012	01/29/2008	176.21	170.04	6.17
8.47 UNITS OF BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025	06/26/2012	06/09/2005	8.47	8.57	0.10-
59.92 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	06/26/2012	01/14/2005	59.92	58.67	1.25
212.3 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	06/26/2012	11/26/2007	212.30	202.48	9.82
325.36 UNITS OF RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033	06/26/2012	01/10/2006	325.36	319.06	6.30
581.69 UNITS OF RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034	06/26/2012	08/07/2006	581.69	544.61	37.08
194.38 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	06/26/2012	03/28/2007	194.38	198.12	3.74-
40 SHARES OF GENERAL MILLS INC	06/28/2012	12/16/2004	1,502.44	967.66	534.78
10 SHARES OF THE MOSAIC COMPANY	07/03/2012	06/16/2011	558.34	630.47	72.13- Covered
19.99 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY) 4.5% 02/25/2033	07/12/2012	04/15/2004	19.99	19.97	0.02
230.81 UNITS OF FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	07/17/2012	09/03/2008	230.81	229.22	1.59
23.67 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	07/17/2012	07/29/2003	23.67	23.57	0.10
170.91 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	07/17/2012	05/04/1999	170.91	167.12	3.79
170.91 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	07/17/2012	01/29/2008	170.91	164.93	5.98

RealzdGainLoss

4.77 UNITS OF GOVERNMENT NATL MORTGAGE ASSN POOL #0781190 SER 2030 (14 DAY DELAY) 7.5% 06/15/2030	07/17/2012	07/10/2000	4.77	4.75	0.02
11.65 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	07/18/2012	06/16/2011	11.65	12.05	0.40-
55 SHARES OF GENERAL DYNAMICS	07/19/2012	01/14/2002	3,622.59	2,151.87	1,470.72
9.48 UNITS OF BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025	07/26/2012	06/09/2005	9.48	9.59	0.11-
162.99 UNITS OF RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033	07/26/2012	01/10/2006	162.99	159.83	3.16
1295.4 UNITS OF RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034	07/26/2012	08/07/2006	1,295.40	1,212.82	82.58
280.31 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	07/26/2012	01/14/2005	280.31	274.44	5.87
279.63 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	07/26/2012	11/26/2007	279.63	266.70	12.93
460.66 UNITS OF JP MORGAN MORTGAGE TRUST (24 DAY DELAY) 5.75% 01/25/2036	07/26/2012	01/09/2006	460.66	458.93	1.73
8.19 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY) 4.5% 02/25/2033	07/26/2012	04/15/2004	8.19	8.18	0.01
366.26 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	07/27/2012	03/28/2007	366.26	373.30	7.04-
45.8 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	07/25/2012	03/28/2007	0.01	46.68	46.67-
20 SHARES OF BAXTER INTERNATIONAL INC	08/01/2012	08/02/2007	1,175.97	1,063.63	112.34
45 SHARES OF BAXTER INTERNATIONAL INC	08/01/2012	10/17/2007	2,645.92	2,492.63	153.29
42.69 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	08/16/2012	07/29/2003	42.69	42.50	0.19
287.62 UNITS OF FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	08/16/2012	09/03/2008	287.62	285.64	1.98
258.26 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	08/16/2012	05/04/1999	258.26	252.53	5.73
258.26 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	08/16/2012	01/29/2008	258.26	249.22	9.04
8.63 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	08/20/2012	06/16/2011	8.63	8.93	0.30-
25 SHARES OF VERIZON COMMUNICATIONS	08/22/2012	06/06/2006	1,063.99	707.45	356.54
25 SHARES OF TJX COMPANIES	08/22/2012	06/02/2009	1,149.97	387.14	762.83
20 SHARES OF BOEING COMPANY	08/22/2012	01/20/2011	1,454.77	1,421.33	33.44 Covered
20 SHARES OF MCDONALDS CORP COM	08/22/2012	07/05/2011	1,768.17	1,719.18	48.99 Covered
20 SHARES OF DUPONT E I DE NEMOURS & COMPANY	08/22/2012	06/22/2010	1,010.98	764.20	246.78
15 SHARES OF STATE STREET CORP	08/22/2012	06/05/2009	625.34	710.67	85.33-
40 SHARES OF STATE STREET CORP	08/22/2012	10/28/2009	1,667.59	1,722.20	54.61-
20 SHARES OF STATE STREET CORP	08/22/2012	03/25/2010	833.79	945.95	112.16-
25 SHARES OF	08/22/2012	04/19/2007	1,822.72	1,649.38	173.34

RealzdGainLoss

PEPSICO INC					
25 SHARES OF	08/22/2012	01/14/2002	2,194.45	971.32	1,223.13
EXXON MOBIL CORP COM					
30 SHARES OF	08/22/2012	04/24/2007	2,633.34	2,374.20	259.14
EXXON MOBIL CORP COM					
11.07 UNITS OF	08/28/2012	06/09/2005	11.07	11.20	0.13-
BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5%					
04/25/2025					
834.98 UNITS OF	08/28/2012	01/09/2006	834.98	831.85	3.13
JP MORGAN MORTGAGE TRUST (24 DAY DELAY) 5.75%					
01/25/2036					
9.23 UNITS OF	08/28/2012	04/15/2004	9.23	9.22	0.01
STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)					
4.5% 02/25/2033					
133.49 UNITS OF	08/28/2012	01/14/2005	133.49	130.69	2.80
WELLS FARGO MBS (24 DAY DELAY) 4.72853%					
07/25/2034					
98.68 UNITS OF	08/28/2012	11/26/2007	98.68	94.12	4.56
CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5%					
11/25/2033					
267.46 UNITS OF	08/28/2012	01/10/2006	267.46	262.28	5.18
RESIDENTIAL ASSET SECURITIES (24 DAY DELAY)					
4.71% 11/25/2033					
383.85 UNITS OF	08/28/2012	08/07/2006	383.85	359.38	24.47
RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY)					
4.547% 12/25/2034					
231.30 UNITS OF	08/29/2012	03/28/2007	231.30	235.75	4.45-
WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037					
38.9 UNITS OF	08/25/2012	03/28/2007	0.01	39.65	39.64-
WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037					
272.78 UNITS OF	09/18/2012	09/03/2008	272.78	270.90	1.88
FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037					
7.73 UNITS OF	09/18/2012	07/10/2000	7.73	7.70	0.03
GOVERNMENT NATL MORTGAGE ASSN POOL #0781190					
SER 2030 (14 DAY DELAY) 7.5% 06/15/2030					
55.71 UNITS OF	09/18/2012	07/29/2003	55.71	55.47	0.24
FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033					
1499.58 UNITS OF	09/18/2012	06/16/2011	1,499.58	1,551.13	51.55-
CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY)					
4.813% 02/15/2038					
93.185 UNITS OF	09/18/2012	05/04/1999	93.19	91.12	2.07
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195%					
01/15/2030					
93.185 UNITS OF	09/18/2012	01/29/2008	93.18	89.92	3.26
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195%					
01/15/2030					
9.5 UNITS OF	09/26/2012	06/09/2005	9.50	9.61	0.11-
BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5%					
04/25/2025					
152.25 UNITS OF	09/26/2012	04/15/2004	152.25	152.06	0.19
STRUCTURED ASSET SECURITES CORP (24 DAY DELAY)					
4.5% 02/25/2033					
126.95 UNITS OF	09/26/2012	01/14/2005	126.95	124.29	2.66
WELLS FARGO MBS (24 DAY DELAY) 4.72853%					
07/25/2034					
492.06 UNITS OF	09/26/2012	11/26/2007	492.06	469.30	22.76
CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5%					
11/25/2033					
350.46 UNITS OF	09/26/2012	01/10/2006	350.46	343.67	6.79
RESIDENTIAL ASSET SECURITIES (24 DAY DELAY)					
4.71% 11/25/2033					
581.82 UNITS OF	09/26/2012	08/07/2006	581.82	544.73	37.09
RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY)					
4.547% 12/25/2034					
305.15 UNITS OF	09/27/2012	03/28/2007	305.15	311.01	5.86-
WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037					
88.98 UNITS OF	09/27/2012	03/28/2007	0.01	90.69	90.68-

WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037					
71.031 SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45	10/01/2012	07/02/2009	510.00	501.48	8.52
228.6 UNITS OF FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	10/16/2012	09/03/2008	228.60	227.03	1.57
7.08 UNITS OF GOVERNMENT NATL MORTGAGE ASSN POOL #0781190 SER 2030 (14 DAY DELAY) 7.5% 06/15/2030	10/16/2012	07/10/2000	7.08	7.05	0.03
62.09 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	10/16/2012	07/29/2003	62.09	61.82	0.27
146.695 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	10/17/2012	05/04/1999	146.70	143.44	3.26
146.695 UNITS OF UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	10/17/2012	01/29/2008	146.69	141.56	5.13
782.55 UNITS OF CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	10/18/2012	06/16/2011	782.55	809.45	26.90-
244.05 UNITS OF GOVERNMENT NATL MORTGAGE ASSN POOL #0781190 SER 2030 (14 DAY DELAY) 7.5% 06/15/2030	10/17/2012	07/10/2000	276.88	243.18	33.70
1533.29 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP (14 DAY DELAY) 3.5% 06/15/2033	10/17/2012	07/29/2003	1,586.96	1,526.59	60.37
525.75 UNITS OF RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033	10/26/2012	01/10/2006	525.75	515.56	10.19
561.11 UNITS OF RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034	10/26/2012	08/07/2006	561.11	525.34	35.77
13.8 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	10/26/2012	01/14/2005	13.80	13.51	0.29
250.16 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	10/26/2012	10/20/2011	250.16	268.26	18.10-
637.83 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	10/26/2012	10/05/2011	637.83	665.93	28.10-
10.27 UNITS OF BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025	10/26/2012	06/09/2005	10.27	10.39	0.12-
1228.35 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY) 4.5% 02/25/2033	10/05/2012	04/15/2004	1,229.12	1,226.81	2.31
293.71 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	10/26/2012	11/26/2007	293.71	280.13	13.58
337.66 UNITS OF JP MORGAN MORTGAGE TRUST (24 DAY DELAY) 5.75% 01/25/2036	10/26/2012	01/09/2006	337.66	336.39	1.27
15.87 UNITS OF STRUCTURED ASSET SECURITES CORP (24 DAY DELAY) 4.5% 02/25/2033	10/26/2012	04/15/2004	15.87	15.85	0.02
40 SHARES OF MICROSOFT CORPORATION	10/24/2012	01/14/2002	1,120.57	1,361.78	241.21-
17586.71 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	09/27/2012	03/28/2007	15,432.34	17,924.69	2,492.35-
262.52 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	10/30/2012	03/28/2007	262.52	267.57	5.05-
33.45 UNITS OF WELLS FARGO MORTGAGE BACKED SEC (24 DAY DELAY) 6% 03/25/2037	10/25/2012	03/28/2007	0.01	34.09	34.08-
212.72 UNITS OF FEDERAL HOME LOAN MTG ASSN POOL #E96873 14	11/16/2012	10/19/2011	212.72	223.82	11.10-

DAY DELAY 4% 06/01/2018					
234.12 UNITS OF	11/16/2012	09/03/2008	234.12	232.51	1.61
FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037					
292.46 UNITS OF	11/16/2012	10/21/2011	292.46	308.18	15.72-
FEDERAL HOME LOAN MTG CORP POOL #J02199 14					
DAY DELAY 4% 03/01/2020					
174.01 UNITS OF	11/16/2012	05/04/1999	174.01	170.15	3.86
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195%					
01/15/2030					
174.01 UNITS OF	11/16/2012	01/29/2008	174.01	167.92	6.09
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195%					
01/15/2030					
30 SHARES OF	11/14/2012	07/05/2011	751.81	1,271.37	519.56- Covered
JOHNSON CONTROLS INC					
6 SHARES OF	11/14/2012	11/10/2011	839.10	558.90	280.20 Covered
VISA INC					
332.98 UNITS OF	11/20/2012	06/16/2011	332.98	344.43	11.45-
CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY)					
4.813% 02/15/2038					
40000 UNITS OF	11/20/2012	03/04/2010	40,925.00	39,962.50	962.50
US TREASURY NOTE 1.875% 04/30/2014					
505.6 UNITS OF	11/27/2012	10/20/2011	505.60	542.18	36.58-
FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5%					
12/01/2018					
597.64 UNITS OF	11/27/2012	10/05/2011	597.64	623.97	26.33-
FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24					
DAY DELAY) 3.5% 11/01/2025					
289.45 UNITS OF	11/27/2012	01/10/2006	289.45	283.84	5.61
RESIDENTIAL ASSET SECURITIES (24 DAY DELAY)					
4.71% 11/25/2033					
740.01 UNITS OF	11/27/2012	08/07/2006	740.01	692.83	47.18
RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY)					
4.547% 12/25/2034					
9.59 UNITS OF	11/27/2012	06/09/2005	9.59	9.70	0.11-
BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5%					
04/25/2025					
163.57 UNITS OF	11/27/2012	01/09/2006	163.57	162.96	0.61
JP MORGAN MORTGAGE TRUST (24 DAY DELAY) 5.75%					
01/25/2036					
19.27 UNITS OF	11/27/2012	01/14/2005	19.27	18.87	0.40
WELLS FARGO MBS (24 DAY DELAY) 4.72853%					
07/25/2034					
314.67 UNITS OF	11/27/2012	11/26/2007	314.67	300.12	14.55
CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5%					
11/25/2033					
192.22 UNITS OF	12/18/2012	10/19/2011	192.22	202.25	10.03-
FEDERAL HOME LOAN MTG ASSN POOL #E96873 14					
DAY DELAY 4% 06/01/2018					
212.89 UNITS OF	12/18/2012	09/03/2008	212.89	211.43	1.46
FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037					
729.79 UNITS OF	12/18/2012	12/13/2011	729.79	748.72	18.93-
FEDERAL HOME LOAN MTG CORP POOL #G06784 (14					
DAY DELAY) 3.5% 10/01/2041					
303.42 UNITS OF	12/18/2012	10/21/2011	303.42	319.73	16.31-
FEDERAL HOME LOAN MTG CORP POOL #J02199 14					
DAY DELAY 4% 03/01/2020					
10.11 UNITS OF	12/18/2012	06/16/2011	10.11	10.46	0.35-
CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY)					
4.813% 02/15/2038					
190.115 UNITS OF	12/18/2012	05/04/1999	190.12	185.90	4.22
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195%					
01/15/2030					
190.115 UNITS OF	12/18/2012	01/29/2008	190.11	183.46	6.65
UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195%					
01/15/2030					
97.36 UNITS OF	12/27/2012	10/20/2011	97.36	104.40	7.04-
FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5%					
12/01/2018					
9.63 UNITS OF	12/27/2012	06/09/2005	9.63	9.74	0.11-
BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5%					
04/25/2025					

591.42 UNITS OF FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	12/27/2012	10/05/2011	591.42	617.48	26.06-
240.15 UNITS OF RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033	12/27/2012	01/10/2006	240.15	235.50	4.65
2448.20 UNITS OF JP MORGAN MORTGAGE TRUST (24 DAY DELAY) 5.75% 01/25/2036	12/04/2012	01/09/2006	2,263.05	2,439.02	175.97-
1164.73 UNITS OF RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034	12/27/2012	08/07/2006	1,164.73	1,090.48	74.25
69.03 UNITS OF WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	12/27/2012	01/14/2005	69.03	67.58	1.45
75.89 UNITS OF CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	12/27/2012	11/26/2007	75.89	72.38	3.51
160.10 UNITS OF JP MORGAN MORTGAGE TRUST (24 DAY DELAY) 5.75% 01/25/2036	12/27/2012	01/09/2006	160.10	159.50	0.60

** TOTAL LONG TERM CAPITAL GAIN (LOSS)	212,699.11	198,919.37	13,779.74
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** LONG TERM CAPITAL GAINS DIVIDENDS

TOTAL Capital Gain
393,264.69 379,026.49 14,238.20

2494.312 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND 1351					12.47
1386.196 BASIS SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG					15.25
654.261 BASIS SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45					13.09
456.145 BASIS SHARES OF DIMENSIONAL US SMALL CAP VALUE					664.15
108.646 BASIS SHARES OF DIMENSIONAL EMERGING MARKETS VALUE					63.56
2559.264 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND 1351					87.02
361.13 BASIS SHARES OF FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG					5.42
175 BASIS SHARES OF VANGUARD TOTAL BOND MARKET ETF					45.15

** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	0.00	0.00	906.11
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ALERUS FINANCIAL NA
Chronological Statement

Run on 4/15/2013 3:24:12 PM

Start Date 12/31/2012

End Date 12/31/2012

Account: 1050033700
 GUY & BERTHA IRELAND
 ENDOWMENT U/W AGENCY

Administrator: CLAIRE HERLAND @ 701-795-3325

SUMMARY

Category		Book Value	Market Value	Est Income	% of Portfolio
CASH AND EQUIVALENTS	58,480.21	57,573.10	57,573.10		4.68
TAXABLE BONDS		622,549.87	652,908.55	21,865.31	53.03
DOMESTIC EQUITY		235,823.43	463,668.89	11,627.20	37.68
INTERNATIONAL EQUITY		47,576.60	56,702.94	2,084.74	4.61
TOTAL PORTFOLIO		963,523.00	1,230,853.48	35,577.25	100.00
		907.11			
		964,430.11			

Market Value

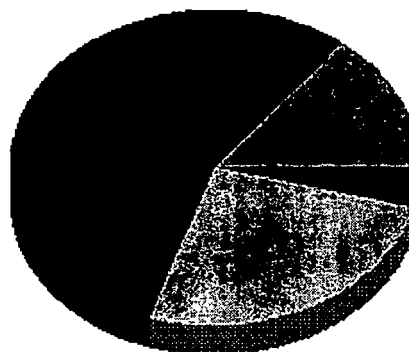
\$57,573.10 4.68%

\$652,908.55 53.03%

\$463,668.89 37.68%

\$56,702.94 4.61%

- ☐ CASH AND EQUIVALENTS
- ☐ TAXABLE BONDS
- ☐ DOMESTIC EQUITY
- ☐ INTERNATIONAL EQUITY

**ASSET SCHEDULE**

Ticker	Description	Units	Price	Book Value	Market Value	Est Income	% of Port
	CASH AND EQUIVALENTS						
	CASH			0.00	0.00		0.00
POIXX	FEDERATED PRIME OBLIGATIONS FD IS (10)	57,573.100	1.000	57,573.10	57,573.10		4.68
	TOTAL FOR CASH AND EQUIVALENTS			57,573.10	57,573.10		4.68
	TAXABLE BONDS						
	ABN AMRO MORTGAGE CORP (24 DAY DELAY) 5.5% 06/25/2033	2,798.030	101.353	2,798.03	2,835.88	153.89	0.23
	BANK OF AMERICA MTG SEC (24 DAY DELAY) 5.5% 04/25/2025	1,867.810	107.036	1,889.71	1,999.23	102.73	0.16
	BANK OF AMERICA CORPORATION 5.625% 10/14/2016	25,000.000	113.070	26,220.00	28,267.50	1,406.25	2.30
	CHASE MORTGAGE FINANCE CORP (24 DAY DELAY) 5% 11/25/2033	6,210.890	102.114	5,923.62	6,342.18	310.54	0.52
	CS FIRST BOSTON MTG SECURITIES (14 DAY DELAY) 4.813% 02/15/2038	8,001.140	102.445	8,276.17	8,196.76	385.09	0.67
	FEDERAL HOME LOAN MTG ASSN POOL #E96873 14 DAY DELAY 4% 06/01/2018	7,439.750	105.940	7,828.03	7,881.67	297.59	0.64
	FDRL HM LN MTG PL G0-2458 5.5 5.5% 01/01/2037	4,676.090	108.215	4,643.93	5,060.23	257.18	0.41

	FEDERAL HOME LOAN MTG CORP POOL #G06784 (14 DAY DELAY) 3.5% 10/01/2041	19,462.420	106.422	19,967.21	20,712.30	681.18	1.68
	FEDERAL HOME LOAN MTG CORP POOL #J02199 14 DAY DELAY 4% 03/01/2020	17,550.110	106.752	18,493.42	18,735.09	702.00	1.52
	FEDERAL HOME LOAN BANK 4.25% 03/09/2018.	25,000.000	116.880	24,955.55	29,220.00	1,062.50	2.37
	FEDERAL NATL CONVENTIONAL LOAN POOL #FNA02970 (24 DAY DELAY) 3% 05/01/2042	32,911.820	104.888	34,202.58	34,520.55	987.35	2.80
	FEDERAL NATL MORTGAGE ASSN POOL #747873 4.5% 12/01/2018	6,949.200	107.846	7,451.94	7,494.43	312.71	0.61
	FEDERAL NATL MORTGAGE ASSN POOL #MA1175 (24 DAY DELAY) 3% 09/01/2042	34,274.330	104.888	36,020.18	35,949.66	1,028.23	2.92
	FEDERAL NATL MORTGAGE ASSN POOL #AE7758 (24 DAY DELAY) 3.5% 11/01/2025	14,794.190	106.143	15,446.06	15,703.00	517.80	1.28
<u>FULIX</u>	FEDERATED ULTRASHORT BOND FUND # 108	1,030.177	9.220	9,436.27	9,498.23	166.89	0.77
<u>FSBAX</u>	FIDELITY SPARTAN SHORT TERM TREASURY BOND INDEX ADVTG	361.130	10.590	3,841.85	3,824.37	40.09	0.31
	PRUDENTIAL FINANCIAL INC 3.875% 01/14/2015	25,000.000	105.804	25,323.50	26,451.00	968.75	2.15
	RESIDENTIAL ASSET SECURITIES (24 DAY DELAY) 4.71% 11/25/2033	8,001.240	96.041	7,846.22	7,684.46	376.86	0.62
	RESIDENTIAL ASSET MTG PRODUCTS (24 DAY DELAY) 4.547% 12/25/2034	19,458.760	96.934	18,218.26	18,862.23	884.79	1.53
	TENNESSEE VALLEY AUTH 6.25% 12/15/2017	50,000.000	126.087	51,112.50	63,043.50	3,125.00	5.12
	TEVA PHARM FIN 3.65% 11/10/2021	25,000.000	107.023	24,871.50	26,755.75	912.50	2.17
	UCFC HOME EQUITY LOAN (14 DAY DELAY) 7.195% 01/15/2030	16,946.490	93.400	16,461.96	15,827.97	1,219.30	1.29
	US TREASURY BOND 3.125% 11/15/2041	20,000.000	104.672	19,943.75	20,934.40	625.00	1.70
	US TREASURY NOTE 2.625% 04/30/2016	25,000.000	107.250	25,785.16	26,812.50	656.25	2.18
	US TREASURY NOTE 2.375% 09/30/2014	20,000.000	103.711	20,184.37	20,742.20	475.00	1.69
	US TREASURY NOTE 2.5% 06/30/2017	40,000.000	108.336	43,493.75	43,334.40	1,000.00	3.52
	US TREASURY NOTE 1.375% 11/30/2015	30,000.000	102.938	29,095.31	30,881.40	412.50	2.51
	US TREASURY NOTE 1% 09/30/2016	30,000.000	101.906	30,212.47	30,571.80	300.00	2.48
	US TREASURY NOTE 1.75% 10/31/2018	10,000.000	104.875	10,185.94	10,487.50	175.00	0.85
<u>BND</u>	VANGUARD TOTAL BOND MARKET ETF	175.000	84.030	14,845.72	14,705.25	392.18	1.19
<u>VBTSX</u>	VANGUARD TOTAL BOND MARKET INDEX FUND 1351	2,559.264	11.090	28,155.65	28,382.24	772.90	2.31
	WELLS FARGO & COMPANY 3.75% 10/01/2014	25,000.000	105.438	24,869.00	26,359.50	937.50	2.14
	WELLS FARGO MBS (24 DAY DELAY) 4.72853% 07/25/2034	4,647.570	103.955	4,550.26	4,831.37	219.76	0.39
	TOTAL FOR TAXABLE BONDS			622,549.87	652,908.55	21,865.31	53.03
	DOMESTIC EQUITY						
<u>I</u>	AT&T INC	110.000	33.710	2,867.57	3,708.10	198.00	0.30
<u>ABT</u>	ABBOTT LABORATORIES	20.000	65.500	1,313.00	1,310.00	11.20	0.11
<u>ALRS</u>	ALERUS FINANCIAL CORPORATION	6,000.000	31.000	1,108.47	186,000.00	5,760.00	15.12
<u>AXP</u>	AMERICAN EXPRESS COMPANY	40.000	57.480	1,750.57	2,299.20	32.00	0.19
<u>APA</u>	APACHE CORPORATION	42.000	78.500	2,649.55	3,297.00	28.56	0.27
<u>AAPL</u>	APPLE COMPUTER INC	12.000	532.173	2,871.38	6,386.07	127.20	0.52
<u>BHI</u>	BAKER HUGHES INC COMMON STOCK	65.000	40.848	3,094.80	2,655.10	39.00	0.22
<u>BDX</u>	BECTON DICKINSON & COMPANY	30.000	78.190	1,614.40	2,345.70	59.40	0.19
<u>BRK.B</u>	BERKSHIRE HATHAWAY *B*	20.000	89.700	1,570.58	1,794.00		0.15
<u>BLK</u>	BLACKROCK INC	20.000	206.710	3,769.57	4,134.20	120.00	0.34
<u>BA</u>	BOEING COMPANY	35.000	75.360	1,696.51	2,637.60	67.90	0.21
<u>BRCM</u>	BROADCOM CORPORATION	50.000	33.210	1,733.46	1,660.50	20.00	0.13
<u>CME</u>	CME GROUP	50.000	50.670	2,323.51	2,533.50	90.00	0.21
<u>CVS</u>	CVS CORP	60.000	48.350	1,346.11	2,901.00	54.00	0.24

<u>CAH</u>	CARDINAL HEALTH INC	185.000	41.180	8,234.24	7,618.30	203.50	0.62
<u>CVX</u>	CHEVRONTXACO CORP COM	35.000	108.140	3,686.74	3,784.90	126.00	0.31
<u>CSCO</u>	CISCO SYSTEMS	130.000	19.649	2,814.11	2,554.42	72.80	0.21
<u>COH</u>	COACH INC	30.000	55.510	1,649.40	1,665.30	36.00	0.14
<u>KO</u>	COCA COLA COMPANY	15.000	36.250	551.25	543.75	15.30	0.04
<u>CTSH</u>	COGNIZANT TECH SOLUTIONS CORP	30.000	73.882	1,953.41	2,216.47		0.18
<u>GRSIX</u>	COHEN & STEERS INSTITUTIONAL GLOBAL REALTY FUND CLASS I	230.742	22.280	4,391.02	5,140.93	80.07	0.42
<u>CL</u>	COLGATE-PALMOLIVE COMPANY	10.000	104.540	1,055.30	1,045.40	24.80	0.08
<u>CMCSA</u>	COMCAST CORP NEW CL A	110.000	37.360	3,210.30	4,109.60	71.50	0.33
<u>DFSIX</u>	DIMENSIONAL US SMALL CAP VALUE	456.145	26.210	8,666.00	11,955.56	177.90	0.97
<u>DHR</u>	DANAHER CORPORATION	15.000	55.900	783.40	838.50	1.50	0.07
<u>DIS</u>	WALT DISNEY COMPANY	95.000	49.790	2,544.43	4,730.05	71.25	0.38
<u>DD</u>	DUPONT E I DE NEMOURS & COMPANY	60.000	44.979	2,292.60	2,698.71	103.20	0.22
<u>EMC</u>	EMC CORPORATION	215.000	25.300	2,643.20	5,439.50		0.44
<u>EMR</u>	EMERSON ELECTRIC COMPANY	20.000	52.960	1,035.99	1,059.20	32.80	0.09
<u>ESRX</u>	EXPRESS SCRIPTS HLDG CO	35.000	54.000	1,975.55	1,890.00		0.15
<u>XOM</u>	EXXON MOBIL CORP COM	90.000	86.550	3,496.76	7,789.50	205.20	0.63
<u>FFIV</u>	F5 NETWORKS INC	12.000	97.150	1,132.79	1,165.80		0.09
<u>GE</u>	GENERAL ELECTRIC COMPANY	255.000	20.990	4,033.48	5,352.45	193.80	0.43
<u>GIS</u>	GENERAL MILLS INC	40.000	40.420	967.65	1,616.80	52.80	0.13
<u>GOOG</u>	GOOGLE INC	9.000	707.380	4,992.73	6,366.42		0.52
<u>HAL</u>	HALLIBURTON COMPANY	100.000	34.690	3,498.77	3,469.00	36.00	0.28
<u>HON</u>	HONEYWELL INTL INC COM	45.000	63.470	2,609.08	2,856.15	73.80	0.23
<u>INTC</u>	INTEL CORPORATION	165.000	20.620	3,221.77	3,402.30	148.50	0.28
<u>IBB</u>	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND	30.000	137.220	3,933.85	4,116.60	19.71	0.33
<u>JPM</u>	JP MORGAN CHASE & CO	90.000	43.969	2,817.30	3,957.22	108.00	0.32
<u>JNJ</u>	JOHNSON AND JOHNSON	19.000	70.100	1,249.73	1,331.90	46.36	0.11
<u>MCD</u>	MCDONALDS CORP COM	45.000	88.210	3,645.66	3,969.45	138.60	0.32
<u>MSFT</u>	MICROSOFT CORPORATION	155.000	26.710	4,958.32	4,140.00	142.60	0.34
<u>MDLZ</u>	MONDELEZ INTL INC	40.000	25.453	974.25	1,018.13	20.80	0.08
<u>MON</u>	MONSANTO COMPANY	15.000	94.650	1,298.08	1,419.75	22.50	0.12
<u>NOV</u>	NATIONAL OILWELL VARCO	15.000	68.350	1,206.45	1,025.25	7.80	0.08
<u>NKE</u>	NIKE INC CL B	50.000	51.600	2,082.41	2,580.00	21.00	0.21
<u>NSC</u>	NORFOLK SOUTHN CORP	25.000	61.840	1,571.97	1,546.00	50.00	0.13
<u>ORCL</u>	ORACLE CORPORATION	150.000	33.320	2,969.69	4,998.00	36.00	0.41
<u>PEP</u>	PEPSICO INC	90.000	68.430	4,848.77	6,158.70	193.50	0.50
<u>PM</u>	PHILIP MORRIS	10.000	83.640	910.40	836.40	34.00	0.07
<u>PCRIX</u>	PIMCO COMMODITY REAL RETURN STRATEGY FUND INST #45	654.261	6.640	4,580.82	4,344.29	115.15	0.35
<u>PX</u>	PRAXAIR INC	20.000	109.450	1,063.25	2,189.00	44.00	0.18
<u>PCLN</u>	PRICELINE COM INC	2.000	620.390	1,226.64	1,240.78		0.10
<u>PG</u>	PROCTER & GAMBLE CO	80.000	67.890	3,639.40	5,431.20	179.84	0.44
<u>PRU</u>	PRUDENTIAL FINANCIAL INC	20.000	53.330	1,094.39	1,066.60	32.00	0.09
<u>XLG</u>	GUGGENHEIM RUSSELL ETF	310.000	102.980	31,493.24	31,923.80	704.01	2.59
<u>GLD</u>	MFC SPDR GOLD TRUST	48.000	162.020	7,849.24	7,776.98		0.63
<u>SLB</u>	SCHLUMBERGER LIMITED	15.000	69.299	1,123.19	1,039.48	16.50	0.08
<u>XLU</u>	SELECT SECTOR SPDR TR UTILITIES	225.000	34.921	7,822.26	7,857.11	325.35	0.64
<u>HOT</u>	STARWOOD HOTELS & RESORTS	15.000	57.360	774.12	860.40	18.75	0.07
<u>STI</u>	STATE STREET CORP	90.000	47.010	3,874.95	4,230.90	86.40	0.34
<u>TJX</u>	TJX COMPANIES	55.000	42.450	851.72	2,334.75	25.30	0.19
<u>TGT</u>	TARGET CORP	20.000	59.170	951.79	1,183.40	28.80	0.10
<u>TEVA</u>	TEVA PHARMACEUTICAL INDUSTRIES	155.000	37.340	5,190.83	5,787.70	124.62	0.47
<u>UTX</u>	UNITED TECHNOLOGIES CORPORATION	30.000	82.010	1,534.67	2,460.30	64.20	0.20
<u>UNH</u>	UNITED HEALTH GROUP INC	45.000	54.240	2,356.00	2,440.80	38.25	0.20
<u>VISGX</u>	VANGUARD SMALL CAP GROWTH INDEX FUND #861	329.239	25.030	8,002.84	8,240.85	73.75	0.67
<u>VZ</u>	VERIZON COMMUNICATIONS	50.000	43.270	1,633.82	2,163.50	103.00	0.18
<u>V</u>	VISA INC	19.000	151.580	2,293.95	2,880.02	25.08	0.23
<u>WMT</u>	WAL-MART STORES INC	65.000	68.230	3,279.78	4,434.95	103.35	0.36
<u>WFC</u>	WELLS FARGO & COMPANY	160.000	34.180	4,391.69	5,468.80	140.80	0.44
<u>ACN</u>	ACCENTURE PLC	20.000	66.500	977.80	1,330.00	32.40	0.11
<u>COV</u>	COVIDIEN PLC	40.000	57.740	2,207.18	2,309.60	41.60	0.19

<u>FIN</u>	EATON CORP PLC	85.000	54.180	3,993.53	4,605.30	129.20	0.37
	TOTAL FQR DOMESTIC EQUITY			235,823.43	463,668.89	11,627.20	37.68
	INTERNATIONAL EQUITY						
<u>FEVX</u>	DIMENSIONAL EMERGING MARKETS VALUE	108.646	29.840	3,068.16	3,242.00	53.13	0.26
<u>FIVX</u>	DIMENSIONAL INTERNATIONAL VALUE	924.542	16.600	17,363.20	15,347.40	478.91	1.25
<u>IADX</u>	FIDELITY ADVISOR INTL DISCOVERY I	510.268	33.020	10,587.75	16,849.05	283.20	1.37
<u>TSGX</u>	VANGUARD FUND #1769	707.637	30.050	16,557.49	21,264.49	1,269.50	1.73
	TOTAL FOR INTERNATIONAL EQUITY			47,576.60	56,702.94	2,084.74	4.61
	TOTAL PORTFOLIO			963,523.00	1,230,853.48	35,577.25	100.00
