Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning OCT 15, 2012 **, and ending** DEC 31, 2012

Name of foundation: THE PATRICIA S. HEYMAN FOUNDATION, INC.

A Employer identification number: 45-4301952

Number and street (or P O box number if mail is not delivered to street address): 500 WEST PUTNAM AVENUE

Room/suite:

B Telephone number: 203-869-3800

City or town, state, and ZIP code: GREENWICH, CT 06830

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,240,657.52

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	2,205,042.06			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	<2,602.59>	<2,602.59>	<2,602.59>	STATEMENT 1
	4	Dividends and interest from securities	12,607.21	12,607.21	12,607.21	STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,990.12			
	b	Gross sales price for all assets on line 6a 37,714.60				
	7	Capital gain net income (from Part IV, line 2)		2,990.12		
	8	Net short-term capital gain			0.00	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	2,218,036.80	12,994.74	10,004.62	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.00	0.00	0.00	0.00
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 3	1,081.56	0.00	0.00	0.00
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,081.56	0.00	0.00	0.00
	25	Contributions, gifts, grants paid	0.00			0.00
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,081.56	0.00	0.00	0.00
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	2,216,955.24			
	b	**Net investment income** (if negative, enter -0-)		12,994.74		
	c	**Adjusted net income** (if negative, enter -0-)			10,004.62	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		171,308.74	171,308.74
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 4	0.00	157,944.97	166,131.98
	b	Investments - corporate stock STMT 5	0.00	1,238,092.51	1,246,083.80
	c	Investments - corporate bonds STMT 6	0.00	649,609.02	657,133.00
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	0.00	2,216,955.24	2,240,657.52
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.00	0.00	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	29	Retained earnings, accumulated income, endowment, or other funds	0.00	2,216,955.24	
	30	**Total net assets or fund balances**	0.00	2,216,955.24	
	31	**Total liabilities and net assets/fund balances**	0.00	2,216,955.24	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.00
2	Enter amount from Part I, line 27a	2	2,216,955.24
3	Other increases not included in line 2 (itemize) ▶	3	0.00
4	Add lines 1, 2, and 3	4	2,216,955.24
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,216,955.24

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P - Purchase D - Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE A-2	D	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE B-1	D	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	18,285.72		14,969.80	3,315.92
b	19,428.88		19,754.68	<325.80>
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				3,315.92
b				<325.80>
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,990.12
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	0.00

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col. (b) divided by col. (c))
2011			
2010			
2009			
2008			
2007			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	259.89
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.00
3	Add lines 1 and 2		3	259.89
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.00
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	259.89
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0.00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	259.89
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0.00 (2) On foundation managers. ▶ $ 0.00			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.00			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WHITMAN BREED ABBOTT & MORGAN LLC Telephone no. ▶ 203-869-3800

Located at ▶ 500 PUTNAM AVENUE, GREENWICH, CT ZIP+4 ▶ 06830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	*If the provisions of section 4942(a)(2) are being applied to* **any** *of the years listed in 2a, list the years here.* ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARRY E. PEDEN III 500 WEST PUTNAM AVENUE GREENWICH, CT 06830	DIRECTOR 0.00	0.00	0.00	0.00
CHARLES E. COATES III 500 WEST PUTNAM AVENUE GREENWICH, CT 06830	DIRECTOR 0.00	0.00	0.00	0.00
VAUGHN M. DUNN 500 WEST PUTNAM AVENUE GREENWICH, CT 06830	DIRECTOR 0.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.00

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,696,385.11
b	Average of monthly cash balances	1b	494,618.93
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,191,004.04
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.00		
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	2,191,004.04
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,865.06
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,158,138.98
6	**Minimum investment return.** Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	23,059.72

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5 2a		
b	Income tax for 2012. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	0.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				0.00
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.00	
b Total for prior years: ______ , ______ , ______		0.00		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.00			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶$ N/A				
a Applied to 2011, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2012 distributable amount				0.00
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.00			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶ 08/07/12

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	10,004.62	0.00	0.00	0.00	10,004.62
b 85% of line 2a	8,503.93	0.00	0.00	0.00	8,503.93
c Qualifying distributions from Part XII, line 4 for each year listed	0.00	0.00	0.00	0.00	0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.00	0.00	0.00	0.00	0.00
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0.00	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.00
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
(3) Largest amount of support from an exempt organization					0.00
(4) Gross investment income					0.00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* NONE				
Total			▶ 3a	0.00
b *Approved for future payment* NONE				
Total			▶ 3b	0.00

Form **990-PF** (2012)

223611
12-05-12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000	<2,602.59>			
4 Dividends and interest from securities	523000	12,607.21			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	2,990.12			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		12,994.74		0.00	0.00

13 **Total**. Add line 12, columns (b), (d), and (e) 13 12,994.74

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 7/17/14 | Title DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
CHARLES E. COATES III	Charles E. Coates	7/17/14		P01464185

Firm's name ▶ WHITMAN BREED ABBOTT & MORGAN LLC — Firm's EIN ▶ 06-1432923

Firm's address ▶ 500 WEST PUTNAM AVENUE
GREENWICH, CT 06830

Phone no. 203-869-3800

Form **990-PF** (2012)

223622
12-05-12

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SEE ATTACHED SCHEDULE A-4	<2,602.59>
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	<2,602.59>

Schedule A-4

INTEREST RECEIVED

Aegon NV Senior Note				
4.625% Due 12/01/15				
12/03/12	Interest Rec'd on	$50,000.00		$1,156.25
Arch Coal, Inc.				
7.25% Due 10/01/20				
11/14/12	Less: Interest Paid on Purchase			43.30-
Avis Budget Car Rental				
8.25% Due 01/15/19				
11/19/12	Less: Interest Paid on Purchase			142.08-
Autonation, Inc.				
6.75% Due 04/15/18				
11/19/12	Less: Interest Paid on Purchase			31.88-
American Axle & Manufacturing				
6.625% Due 10/15/22				
11/20/12	Less: Interest Paid on Purchase			57.97-
AES Corporation Senior Note				
8% Due 06/01/20				
12/03/12	Interest Rec'd on	$5,000.00	$200.00	
11/23/12	Less: Interest Paid on Purchase		191.11-	8.89
American Tower Corporation Senior Note				
4.5% Due 01/15/18				
11/28/12	Less: Interest Paid on Purchase			166.25-
Arcelormittal SA Luxembourg				
10.35% Due 06/01/19				
12/05/12	Less: Interest Paid on Purchase		$5.75-	
12/21/12	Less: Interest Paid on Purchase		28.75-	34.50-

Schedule A-4 (Cont'd)

Amkor Technology, Inc. Senior Notes 7.375% Due 05/01/18				
12/18/12	Less: Interest Paid on Purchase			$96.28-
BE Aerospace, Inc. 5.25% Due 04/01/22				
11/15/12	Less: Interest Paid on Purchase			32.08-
Bank Amer Corporation Senior Note 6% Due 09/01/17				
11/23/12	Less: Interest Paid on Purchase			68.33-
Citigroup, Inc. 8.125% Due 07/15/39				
12/13/12	Interest Rec'd on	$10,000.00	$334.03	
11/14/12	Less: Interest Paid on Purchase		268.58-	65.45
CCO Holdings LLC Senior Notes 6.625% Due 01/31/22				
11/14/12	Less: Interest Paid on Purchase			191.39-
Cinemark USA, Inc. Senior Notes 8.625% Due 01/15/20				
12/17/12	Interest Rec'd on	$5,000.00	$215.63	
11/15/12	Less: Interest Paid on Purchase		179.69-	35.94
Cricket Communications, Inc. 7.75% Due 10/15/20				
11/16/12	Less: Interest Paid on Purchase			33.37-
Chesapeake Energy Corporation 6.125% Due 02/15/21				
11/20/12	Less: Interest Paid on Purchase			161.63-
Calumet Specialty Products 9.375% Due 05/01/19				
11/21/12	Less: Interest Paid on Purchase			26.04-

Schedule A-4 (Cont'd)

Citigroup, Inc.		
5.25% Due 03/15/18		
11/23/12 Less: Interest Paid on Purchase		$99.17-
Comstock Resource, Inc.		
8.375% Due 10/15/17		
11/23/12 Less: Interest Paid on Purchase		88.40-
Centurylink, Inc. Senior Note		
7.6% Due 09/15/39		
11/23/12 Less: Interest Paid on Purchase		143.56-
Comcast Corporation		
7.05% Due 03/15/33		
12/04/12 Less: Interest Paid on Purchase		77.35-
Chrysler Group, LLC.		
8.25% Due 06/15/21		
12/17/12 Interest Rec'd on $10,000.00	$412.50	
12/07/12 Less: Interest Paid on Purchase	394.17-	18.33
Citigroup, Inc. Senior Notes		
8.5% Due 05/22/19		
12/13/12 Less: Interest Paid on Purchase		49.58-
Domtar Corporation		
10.75% Due 06/01/17		
12/04/12 Less: Interest Paid on Purchase		4.48-
Directv Holdings, LLC		
5% Due 03/01/21		
12/04/12 Less: Interest Paid on Purchase		64.58-
Dish DBS Corporation		
7.875% Due 09/01/19		
12/06/12 Less: Interest Paid on Purchase		207.81-

Schedule A-4 (Cont'd)

Energy Transfer Equity LP				
7.5% Due 10/15/20				
11/30/12	Less: Interest Paid on Purchase			$46.88-
El Paso Corporation				
7.8% Due 08/01/31				
12/03/12	Less: Interest Paid on Purchase			132.16-
Frontier Communications Corp.				
8.5% Due 04/15/20				
11/13/12	Less: Interest Paid on Purchase			66.11-
FNMA GTD Pass Through Pool				
5.5% Due 05/01/25				
12/26/12	Interest Rec'd on	$30,000.00	$118.75	
11/14/12	Less: Interest Paid on Purchase		51.46-	67.29
Ford Motor Company Global Landmark				
7.45% Due 07/16/31				
11/16/12	Less: Interest Paid on Purchase			248.33-
Federal Home Loan Mortgage Company				
5% Due 07/01/35				
12/17/12	Interest Rec'd on	$138,000.00	$116.64	
11/19/12	Less: Interest Paid on Purchase		69.98-	46.66
FNMA GTD Pass Thru				
6% Due 03/01/37				
12/26/12	Interest Rec'd on	$85,000.00	$99.90	
11/23/12	Less: Interest Paid on Purchase		73.26-	26.64
FNMA GTD Pass Thru Pool				
5.5% Due 04/01/36				
12/26/12	Interest Rec'd on	$131,000.00	$123.55	
11/26/12	Less: Interest Paid on Purchase		102.96-	20.59

Schedule A-4 (Cont'd)

Genon Escrow Corporation Senior Note 9.875% Due 10/01/20			
11/14/12	Less: Interest Paid on Purchase	$39.77-	
11/26/12	Less: Interest Paid on Purchase	56.23-	$96.00-
Goldman Sachs Group, Inc. 6.125% Due 02/15/33			
11/14/12	Less: Interest Paid on Purchase		151.42-
Georgia Pacific Corporation Senior Notes 8% Due 01/15/24			
11/14/12	Less: Interest Paid on Purchase		264.44-
Government Development Bank for Puerto Rico Senior Notes 4.704% Due 05/01/16			
12/24/12	Interest Rec'd on $15,000.00	$103.88	
11/26/12	Less: Interest Paid on Purchase	49.00-	54.88
Goodyear Tire & Rubber Company 8.25% Due 08/15/20			
11/30/12	Less: Interest Paid on Purchase		120.31-
General Electric Capital Corporation 6% Due 08/07/19			
12/05/12	Less: Interest Paid on Purchase		196.67-
Hanesbrand, Inc. Senior Note 6.375% Due 12/15/20			
12/17/12	Interest Rec'd on $5,000.00	$159.38	
11/13/12	Less: Interest Paid on Purchase	131.04-	28.34
Huntsman International LLC 8.625% Due 03/15/21			
11/23/12	Less: Interest Paid on Purchase		81.46-

Schedule A-4 (Cont'd)

International Paper Company 7.5% Due 08/15/21				
11/16/12	Less: Interest Paid on Purchase			$189.58-
International Lease Finance Corporation 8.25% Due 12/15/20				
12/17/12	Interest Rec'd on	$10,000.00	$412.50	
12/03/12	Less: Interest Paid on Purchase		385.00-	27.50
Illinois State General Obligation 5.877% Due 03/01/19				
12/12/12	Less: Interest Paid on Purchase			164.88-
L-3 Communications Corporation 4.95% Due 02/15/21				
11/16/12	Less: Interest Paid on Purchase			62.56-
Levi Strauss & Company New Senior Note 6.875% Due 05/01/22				
11/29/12	Less: Interest Paid on Purchase			26.74-
Lear Corporation 8.125% Due 03/15/20				
12/18/12	Less: Interest Paid on Purchase			104.95-
JPMorgan Chase Bank New York, NY 5.875% Due 06/13/16				
12/31/12	Interest Rec'd on	$50,000.00		1,468.75
JPMorgan Deposit Sweep Account				
11/01/12	Interest Rec'd		$3.80	
11/01/12	Interest Rec'd		4.98	
12/03/12	Interest Rec'd		4.13	
12/03/12	Interest Rec'd		14.23	27.14

Schedule A-4 (Cont'd)

Morgan Stanley Senior Note 5.5% Due 07/28/21		
11/16/12 Less: Interest Paid on Purchase		$165.00-
Metropcs Wireless, Inc. Senior Notes 6.625% Due 11/15/20		
12/21/12 Interest Rec'd on $10,000.00	$60.13	
11/20/12 Less: Interest Paid on Purchase	9.19-	50.94
JPMorgan Chase & Company 6.3% Due 04/23/19		
12/05/12 Less: Interest Paid on Purchase	$36.75-	
12/28/12 Less: Interest Paid on Purchase	56.88-	93.63-
New Jersey Turnpike Authority Build American Bonds Series 2009F 7.414% Due 01/01/40		
11/29/12 Less: Interest Paid on Purchase		152.40-
Pioneer Natural Resources Company Senior Notes 7.5% Due 01/15/20		
11/15/12 Less: Interest Paid on Purchase		125.00-
Polyone Corporation 7.375% Due 09/15/20		
11/19/12 Less: Interest Paid on Purchase		65.56-
Plains Exploration & Production 6.75% Due 02/01/22		
12/07/12 Less: Interest Paid on Purchase		118.13-
Rio Tinto Financial USA, Ltd. 9% Due 05/01/19		
11/16/12 Less: Interest Paid on Purchase		37.50-

Schedule A-4 (Cont'd)

RSC Equipment Rental, Inc.			
8.25% Due 02/01/21			
11/20/12 Less: Interest Paid on Purchase			$124.90-
Seagate HDD Cayman Senior Notes			
7% Due 11/01/21			
11/29/12 Less: Interest Paid on Purchase			143.88-
State of California Various General Obligation Build America Bonds			
7.55% Due 04/01/39			
11/30/12 Less: Interest Paid on Purchase			123.74-
Sprint Capital Corporation			
6.9% Due 05/01/19			
12/05/12 Less: Interest Paid on Purchase			32.58-
Teekay Corporation			
8.5% Due 01/15/20			
11/16/12 Less: Interest Paid on Purchase			285.69-
Terex Corporation			
6.5% Due 04/01/20			
11/19/12 Less: Interest Paid on Purchase			43.33-
United States Treasury Note			
3.5% Due 05/15/20			
11/23/12 Less: Interest Paid on Purchase			12.38-
United States Steel Corporation			
6.65% Due 06/01/37			
12/03/12 Interest Rec'd on	$10,000.00	$332.50	
11/29/12 Less: Interest Paid on Purchase		328.81-	3.69
Valero Energy Corporation			
9.375% Due 03/15/19			
11/30/12 Less: Interest Paid on Purchase			97.66-

Schedule A-4 (Cont'd)

Weatherford International, Ltd. 9.625% Due 03/01/19	
12/03/12 Less: Interest Paid on Purchase	$245.97-
Windstream Corporation Senior Notes 7.875% Due 11/01/17	
12/03/12 Less: Interest Paid on Purchase	70.00-
TOTAL SCHEDULE A-4	$2,602.59-

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SEE ATTACHED SCHEDULE A-3	12,607.21	0.00	12,607.21
TOTAL TO FM 990-PF, PART I, LN 4	12,607.21	0.00	12,607.21

Schedule A-3

DIVIDENDS RECEIVED

Apple, Inc.					
11/15/12	Dividend Rec'd on	35	Shs.		$92.75
JPMorgan Emerging Markets Debt Fund					
11/02/12	Dividend Rec'd on	11,588.395	Shs.	$324.48	
12/03/12	Dividend Rec'd on	11,624.609	Shs.	337.11	661.59
MFS Bond Fund, Class C					
11/01/12	Dividend Rec'd on	16,629.367	Shs.	$632.35	
12/03/12	Dividend Rec'd on	16,640.649	Shs.	582.60	1,214.95
JPMorgan Core Plus Bond Fund					
11/02/12	Dividend Rec'd on	14,812.994	Shs.	$281.45	
12/03/12	Dividend Rec'd on	14,845.912	Shs.	311.76	593.21
Principal Investors Fund, Inc. Global Diversified Income Fund					
11/02/12	Dividend Rec'd on	10,555.947	Shs.	$601.69	
12/03/12	Dividend Rec'd on	17,655.662	Shs.	1,006.37	
12/20/12	Dividend Rec'd on	17,655.662	Shs.	742.76	
12/28/12	Dividend Rec'd on	17,655.662	Shs.	2,226.39	4,577.21
Principal Preferred Securities Fund A					
11/01/12	Dividend Rec'd on	23,629.49	Shs.	$1,224.01	
12/03/12	Dividend Rec'd on	23,745.181	Shs.	1,244.25	
12/20/12	Dividend Rec'd on	23,745.181	Shs.	1,019.30	
12/28/12	Dividend Rec'd on	23,745.181	Shs.	1,228.77	4,716.33
Principal Investors Fund, Inc., Inflation Program Class A					
12/28/12	Dividend Rec'd on	5,405.405	Shs.		127.57
Principal Investors Fund, Inc., High Yield Fund Class A					
11/01/12	Dividend Rec'd on	6,353.24	Shs.	$145.10	
12/03/12	Dividend Rec'd on	19,143.14	Shs.	415.50	560.60

Schedule A-3 (Cont'd)

Starbucks Corporation				
11/30/12 Dividend Rec'd on	300	Shs.		$63.00
TOTAL SCHEDULE A-3				$12,607.21

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPMORGAN CHASE MANAGEMENT FEE	1,081.56	0.00	0.00	0.00
TO FORM 990-PF, PG 1, LN 16C	1,081.56	0.00	0.00	0.00

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		124,393.97	132,580.98
STATE & MUNICIPAL BONDS		X	33,551.00	33,551.00
TOTAL U.S. GOVERNMENT OBLIGATIONS			124,393.97	132,580.98
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			33,551.00	33,551.00
TOTAL TO FORM 990-PF, PART II, LINE 10A			157,944.97	166,131.98

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	1,238,092.51	1,246,083.80
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,238,092.51	1,246,083.80

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	649,609.02	657,133.00
TOTAL TO FORM 990-PF, PART II, LINE 10C	649,609.02	657,133.00

Schedule B-4

ASSETS ON HAND AS OF 12/31/12

	Market Value	Inventory Value
Corporate Bonds, Notes, etc.		
Aegon NV Senior Note 4.625% Due 12/01/15 $50,000.00	$ 54,507.00	$ 53,028.00
Arch Coal, Inc. 7.25% Due 10/01/20 $5,000.00	$ 4,638.00	$ 4,475.00
Avis Budget Car Rental 8.25% Due 01/15/19 $5,000.00	$ 5,525.00	$ 5,481.25
Autonation, Inc. 6.75% Due 04/15/18 $5,000.00	$ 5,650.00	$ 5,625.00
American Axle & Manufacturing 6.625% Due 10/15/22 $5,000.00	$ 5,075.00	$ 4,850.00
AES Corporation Senior Note 8% Due 06/01/20 $5,000.00	$ 5,750.00	$ 5,700.00
American Tower Corporation Senior Note 4.5% Due 01/15/18 $10,000.00	$ 10,962.00	$ 10,958.60
Arcelormittal SA Luxembourg 10.35% Due 06/01/19 $10,000.00	$ 11,994.00	$ 12,007.50
Amkor Technology, Inc. Senior Notes 7.375% Due 05/01/18 $10,000.00	$ 10,350.00	$ 10,387.50
BE Aerospace, Inc. 5.25% Due 04/01/22 $5,000.00	$ 5,300.00	$ 5,237.50
Bank Amer Corporation Senior Note 6% Due 09/01/17 $5,000.00	$ 5,855.00	$ 5,808.55
Coca Cola Enterprises, Inc. 4.5% Due 08/15/19 $16,000.00	$ 18,227.00	$ 18,085.40
CCO Holdings LLC Senior Notes 6.625% Due 01/31/22 $10,000.00	$ 10,925.00	$ 10,825.00

Schedule B-4, continued

Corporate Bonds, Notes, etc., continued

	Market Value	Inventory Value
Cinemark USA, Inc. Senior Notes 8.625% Due 01/15/20 $5,000.00	$ 5,538.00	$ 5,531.25
Cricket Communications, Inc. 7.75% Due 10/15/20 $5,000.00	$ 5,100.00	$ 5,100.00
Chesapeake Energy Corporation 6.125% Due 02/15/21 $10,000.00	$ 10,375.00	$ 9,725.00
Calumet Specialty Products 9.375% Due 05/01/19 $5,000.00	$ 5,425.00	$ 5,362.50
Citigroup, Inc. 5.25% Due 03/15/18 $10,000.00	$ 10,700.00	$ 10,400.00
Comstock Resource, Inc. 8.375% Due 10/15/17 $10,000.00	$ 10,500.00	$ 10,374.00
Centurylink, Inc. Senior Note 7.6% Due 09/15/39 $10,000.00	$ 10,380.00	$ 10,352.90
Comcast Corporation 7.05% Due 03/15/33 $5,000.00	$ 6,660.00	$ 6,786.55
Chrysler Group, LLC. 8.25% Due 06/15/21 $10,000.00	$ 11,000.00	$ 11,050.00
Citigroup, Inc. Senior Notes 8.5% Due 05/22/19 $10,000.00	$ 13,446.00	$ 13,444.50
Domtar Corporation 10.75% Due 06/01/17 $5,000.00	$ 6,478.00	$ 6,550.00
Directv Holdings, LLC 5% Due 03/01/21 $5,000.00	$ 5,609.00	$ 5,574.75
Dish DBS Corporation 7.875% Due 09/01/19 $10,000.00	$ 11,850.00	$ 11,862.50
Energy Transfer Equity LP 7.5% Due 10/15/20 $5,000.00	$ 5,775.00	$ 5,612.50

	Market Value	Inventory Value
<u>Corporate Bonds, Notes, etc., continued</u>		
El Paso Corporation 7.8% Due 08/01/31 $5,000.00	$ 5,830.00	$ 5,762.50
Frontier Communications Corp. 8.5% Due 04/15/20 $10,000.00	$ 11,500.00	$ 11,550.00
Ford Motor Company Global Landmark 7.45% Due 07/16/31 $10,000.00	$ 12,700.00	$ 12,600.00
Genon Escrow Corporation Senior Note 9.875% Due 10/01/20 $10,000.00	$ 11,550.00	$ 11,312.50
Goldman Sachs Group, Inc. 6.125% Due 02/15/33 $10,000.00	$ 11,705.00	$ 11,572.50
Georgia Pacific Corporation Senior Notes 8% Due 01/15/24 $10,000.00	$ 13,982.00	$ 14,199.80
Goodyear Tire & Rubber Company 8.25% Due 08/15/20 $5,000.00	$ 5,488.00	$ 5,468.75
General Electric Capital Corporation 6% Due 08/07/19 $10,000.00	$ 12,166.00	$ 12,256.70
Hanesbrand, Inc. Senior Note 6.375% Due 12/15/20 $5,000.00	$ 5,500.00	$ 5,481.25
Huntsman International LLC 8.625% Due 03/15/21 $5,000.00	$ 5,713.00	$ 5,625.00
International Paper Company 7.5% Due 08/15/21 $10,000.00	$ 13,087.00	$ 13,330.60
International Lease Finance Corporation 8.25% Due 12/15/20 $10,000.00	$ 11,925.00	$ 11,625.00
L-3 Communications Corporation 4.95% Due 02/12/2021 $5,000.00	$ 5,642.00	$ 5,672.30

Schedule B-4, continued

	Market Value	Inventory Value
Corporate Bonds, Notes, etc., continued		
Levi Strauss & Company New Senior Note 6.875% Due 05/01/22 $5,000.00	$ 5,363.00	$ 5,212.50
Lear Corporation 8.125% Due 03/15/20 $5,000.00	$ 5,638.00	$ 5,687.50
Morgan Stanley 2.875% Due 07/28/14 $50,000.00	$ 51,101.00	$ 49,913.90
JPMorgan Chase Bank New York, NY 5.875% Due 06/13/16 $50,000.00	$ 57,021.00	$ 55,653.50
Morgan Stanley Senior Note 5.5% Due 07/28/21 $10,000.00	$ 11,354.00	$ 11,221.20
Metropcs Wireless, Inc. Senior Notes 6.625% Due 11/15/20 $10,000.00	$ 10,625.00	$ 10,625.00
JPMorgan Chase & Company 6.3% Due 04/23/19 $10,000.00	$ 12,338.00	$ 12,381.42
Pioneer Natural Resources Company Senior Notes 7.5% Due 01/15/20 $5,000.00	$ 6,335.00	$ 6,411.20
Polyone Corporation 7.375% Due 09/15/20 $5,000.00	$ 5,463.00	$ 5,400.00
Plains Exploration & Production 6.75% Due 02/01/22 $5,000.00	$ 5,613.00	$ 5,175.00
Rio Tinto Financial USA, Ltd. 9.0% Due 05/01/2019 $10,000.00	$ 13,702.00	$ 13,831.80
RSC Equipment Rental, Inc. 8.25% Due 02/01/21 $5,000.00	$ 5,638.00	$ 5,525.00
Seagate HDD Cayman Senior Notes 7% Due 11/01/21 $5,000.00	$ 5,363.00	$ 5,237.50
Sprint Capital Corporation 6.9% Due 05/01/19 $5,000.00	$ 5,450.00	$ 5,406.25

Schedule B-4, continued

	Market Value	Inventory Value
Corporate Bonds, Notes, etc., continued		
Teekay Corporation 8.5% Due 01/15/20 $10,000.00	$ 10,550.00	$ 10,587.50
Terex Corporation 6.5% Due 04/01/20 $5,000.00	$ 5,300.00	$ 5,225.00
United States Steel Corporation 6.65% Due 06/01/37 $10,000.00	$ 8,700.00	$ 8,562.50
Valero Energy Corporation 9.375% Due 03/15/19 $5,000.00	$ 6,877.00	$ 6,872.20
Weatherford International, Ltd. 9.625% Due 03/01/19 $10,000.00	$ 13,070.00	$ 12,939.90
Windstream Corporation Senior Notes 7.875% Due 11/01/17 $10,000.00	$ 11,250.00	$ 11,087.50
TOTAL CORPORATE BONDS	$ 657,133.00	$ 649,609.02
Government Bonds, Notes, etc.		
FNMA GTD Pass Through Pool 5.5% Due 05/01/25 $30,000.00	$ 26,931.00	$ 27,319.75
Federal Home Loan Mortgage Company 5% Due 07/01/35 $138,000.00	$ 29,248.99	$ 29,101.71
FNMA GTD Pass Thru 6% Due 03/01/37 $85,000.00	$ 20,912.99	$ 21,058.39
FNMA GTD Pass Thru Pool 5.5% Due 04/01/36 $131,000.00	$ 27,909.00	$ 28,261.62
United States Treasury Note 3.5% Due 05/15/20 $16,000.00	$ 18,579.00	$ 18,652.50
TOTAL GOVERNMENT BONDS	$ 123,580.98	$ 124,393.97

Schedule B-4, continued

	Market Value	Inventory Value
State Bonds, Notes, etc.		
Illinois State General Obligation 5.877% Due 03/01/19 $10,000.00	$ 11,473.00	$ 11,626.90
New Jersey Turnpike Authority Build American Bonds Series 2009F 7.414% Due 01/01/40 $5,000.00	$ 7,326.00	$ 7,488.50
State of California Various General Obligation Build America Bonds 7.55% Due 04/01/39 $10,000.00	$ 14,350.00	$ 14,435.60
TOTAL STATE BONDS	$ 33,149.00	$ 33,551.00
TOTAL GOVERNMENT AND STATE BONDS	$ 156,729.98	$ 157,944.97
Stock and Common Funds		
Apple, Inc. 35 Shs.	$ 18,626.00	$ 21,151.75
Kraft Foods Group, Inc. 133 Shs.	$ 6,048.00	$ 3,958.31
Mondelez International, Inc. 400 Shs.	$ 10,181.00	$ 11,904.69
JPMorgan Emerging Markets Debt Fund 11,661.777 Shs.	$ 105,888.94	$ 98,721.75
MFS Bond Fund, Class C 16,714.533 Shs.	$ 238,014.95	$ 230,902.98
JPMorgan Core Plus Bond Fund 14,890.644 Shs.	$ 127,166.10	$ 126,578.33
Petroleo Brasileiro SA 800 Shs.	$ 15,576.00	$ 15,809.84
Principal Investors Fund, Inc. Global Diversified Income Fund 18,042.383 Shs.	$ 251,871.67	$ 256,021.97
Principal Preferred Securities Fund A 24,116.313 Shs.	$ 253,944.78	$ 255,133.60
Principal Investors Fund, Inc., Inflation Program Class A 5,419.078 Shs.	$ 50,343.23	$ 50,127.57

Schedule B-4, continued

	Market Value	Inventory Value
Stock and Common Funds		
Principal Investors Fund, Inc., High Yield Fund Class A 19,356.306 Shs.	$ 152,334.13	$ 151,827.53
Starbucks Corporation 300 Shs.	$ 16,089.00	$ 15,954.19
TOTAL STOCKS	$ 1,246,083.80	$ 1,238,092.51
Cash and Cash Equivalents		
JPMorgan Account No. **3628	$ 112,599.75	$ 112,599.75
JPMorgan Account No. **9675	$ 58,708.99	$ 58,708.99
TOTAL CASH AND CASH EQUIVALENTS	$ 171,308.74	$ 171,308.74
TOTAL SCHEDULE B-4	$ 2,231,255.52	$ 2,216,955.24

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

		Proceeds	Inventory Value	Increase
Bonds, Notes, etc.				
Citigroup, Inc. 8.125% Due 07/15/39				
12/13/12	$10,000.00	$15,085.62	$14,969.80	$115.82
Stock and Common Funds				
JPMorgan Core Plus Bond Fund				
12/14/12	14,812.994 Shs.			
long term capital gain distribution		71.14	.00	71.14
Principal Investors Fund, Inc. Global Diversified Income Fund				
12/20/12	17,613.11 Shs.			
long term capital gain distribution		1,444.76	.00	1,444.76
Principal Preferred Securities Fund A				
12/20/12	23,629.49 Shs.			
long term capital gain distribution		1,436.57	.00	1,436.57
Principal Investors Fund, Inc., High Yield Fund Class A				
12/20/12	19,124.632 Shs.			
long term capital gain distribution		247.63	.00	247.63
TOTAL SCHEDULE A-2		$18,285.72	$14,969.80	$3,315.92

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc.			
FNMA GTD Pass Through Pool			
5.5% Due 05/01/25			
12/26/12 $30,000.00			
return of principal	$1,001.07	$1,001.07	$.00
Federal Home Loan Mortgage Company			
5% Due 07/01/35			
12/17/12 $138,000.00			
return of principal	1,061.16	1,061.16	.00
FNMA GTD Pass Thru			
6% Due 03/01/37			
12/26/12 $85,000.00			
return of principal	981.82	981.82	.00
FNMA GTD Pass Thru Pool			
5.5% Due 04/01/36			
12/26/12 $131,000.00			
return of principal	1,230.03	1,230.03	.00
Government Development Bank for Puerto Rico Senior Notes			
4.704% Due 05/01/16			
12/24/12 $15,000.00	15,480.60	15,154.80	325.80
TOTAL SCHEDULE B-1	$19,754.68	$19,428.88	$325.80

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 7
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HARRY E. PEDEN III
500 WEST PUTNAM AVENUE
GREENWICH, CT 06830

TELEPHONE NUMBER

203-389-3800

EMAIL ADDRESS

HPEDEN@WBAMCT.COM

FORM AND CONTENT OF APPLICATIONS

AN APPLICATION TOGETHER WITH ANY INFORMATION WHICH, IN THE DETERMINATION OF THE APPLICATION, WILL ASSIST THE DIRECTORS IN UNDERSTANDING THE PURPOSES AND GOALS OF THE ORGANIZATION AND IN PARTICULAR THE PROGRAM FOR WHICH FUNDING IS BEING REQUESTED. ANN APPLICATION CAN BE REQUESTED BY SENDING AN EMAIL TO HPEDEN@WBAMCT.COM

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

MISSION STATEMENT AND GUIDELINES ATTACHED AS EXHIBIT

THE PATRICIA S. HEYMAN FOUNDATION, INC.

MISSION STATEMENT

The Patricia S. Heyman Foundation has been established to support educational enhancements to be accomplished by granting scholarships to individuals and by making grants to educational institutions. The Foundation may award scholarships and other educational grants in varying amounts to worthy individuals in furtherance of its goal to promote education and career development on an individual basis. Specifically, scholarships and other educational grants may be awarded to individuals ranging in age from pre-kindergarten through college and graduate and professional school who reside in the United States.