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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
Sorenson Impact Foundation

A Employer identification number
45-3203840

Number and street (or P O box number if mail is not delivered to street address) 299 S Main Street | Room/suite

B Telephone number (see instructions)
(801) 490-1000

City or town, state, and ZIP code
Salt Lake City, UT 84111

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 128,149,602

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,247	5,247		
	4	Dividends and interest from securities	1,286,001	1,286,001		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,850,200			
	b	Gross sales price for all assets on line 6a 21,603,061				
	7	Capital gain net income (from Part IV, line 2)		6,435,644		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-1,082,041	-22,036		
	12	**Total.** Add lines 1 through 11	6,059,407	7,704,856		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	29,185			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	78,415			89,684
	b	Accounting fees (attach schedule)	26,169			
	c	Other professional fees (attach schedule)	218,597	198,097		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	146,741	1,741		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	15,657			
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,915			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	521,679	199,838		89,684
	25	Contributions, gifts, grants paid	1,002,023			1,002,023
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,523,702	199,838		1,091,707
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	4,535,705			
	b	**Net investment income** (if negative, enter -0-)		7,505,018		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		108,931	108,931
	2	Savings and temporary cash investments		2,230,244	2,230,244
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		1,753,493	1,753,493
	b	Investments—corporate stock (attach schedule)		20,419,782	20,419,782
	c	Investments—corporate bonds (attach schedule)		7,055,159	7,055,159
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		96,289,704	96,289,704
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		292,289	292,289
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		128,149,602	128,149,602
Liabilities	17	Accounts payable and accrued expenses	12,488	7,494	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	12,488	7,494	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-12,488	128,142,108	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	-12,488	128,142,108	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	0	128,149,602	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-12,488
2	Enter amount from Part I, line 27a	2	4,535,705
3	Other increases not included in line 2 (itemize) ▶	3	123,618,891
4	Add lines 1, 2, and 3	4	128,142,108
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	128,142,108

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,435,644
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	150,100
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	150,100
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	150,100
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	196,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	196,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	46,400
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 46,400	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶sorensonimpactfoundation org

14 The books are in care of ▶Paul Ludlow Telephone no ▶(801) 490-1013

Located at ▶299 S Main Street Suite 2200 Salt Lake City UT ZIP +4 ▶84111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Luke Sorenson 3400 N Ashton Boulevard Lehi, UT 84043	Director 1 00	0		
Krista Sorenson 299 S Main Street Suite 2200 Salt Lake Cit, UT 84111	Director 5 00	0		
James Lee Sorenson 299 S Main Street Suite 2200 Salt Lake City, UT 84111	Director 10 00	29,185		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Ray Quinney & Nebeker 36 S State Street Suite 1400 Salt Lake City, UT 84111	Legal	78,415
Merrill Lynch 101 California Street Suite 2100 San Francisco, CA 94111	Investment advice	198,097
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	43,371,236
b	Average of monthly cash balances	1b	4,435,062
c	Fair market value of all other assets (see instructions)	1c	39,720,939
d	**Total** (add lines 1a, b, and c)	1d	87,527,237
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	87,527,237
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,312,909
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	86,214,328
6	**Minimum investment return.** Enter 5% of line 5	6	4,310,716

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,310,716
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 150,100		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	150,100
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,160,616
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,160,616
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,160,616

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,091,707
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,091,707
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,091,707

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				4,160,616
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007. 1,412,611				
b From 2008. 2,290,606				
c From 2009. 2,655,078				
d From 2010. 2,502,938				
e From 2011.				
f **Total** of lines 3a through e.	8,861,233			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 1,091,707				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				1,091,707
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	3,068,909			3,068,909
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,792,324			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	5,792,324			
10 Analysis of line 9				
a Excess from 2008. . . . 634,308				
b Excess from 2009. . . . 2,655,078				
c Excess from 2010. . . . 2,502,938				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

James Lee Sorenson

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Sorenson Impact Foundation
299 S Main Street Suite 2200
Salt Lake City, UT 84111
(801) 490-1000
info@sorensonimpactfoundation org

b The form in which applications should be submitted and information and materials they should include

Applicants may obtain a grant application by contacting the foundation at the above address Information required by the foundation for consideration of a grant includes a description of the applicant's organization and mission, a specific request for funds, background information on directors and key personel and other information as outlined on the application

c Any submission deadlines

Quarterly, January 31, April 30, July 31, October 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Awards will only be made for permitted charitable purposes consistent with the purpose and mission of the foundation

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,002,023
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	5,247	
4 Dividends and interest from securities. . . .			14	1,286,001	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	531390	-585,444	18	6,435,644	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-1,645,449		7,704,856	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 6,059,407

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-11-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Utah 201 Presidents Circle Salt Lake City, UT 84112		Univ	BTS Arts & Leadership Pavillion	341,875
Brigham Young University 3328 TMCB Provo, UT 84602		Univ	BTS Arts Endowment	87,500
Salt Lake County 2001 South State Street Suite S480 Salt Lake City, UT 84190		Govt	Herriman recreation center	31,250
American Indian Services 1902 N Canyon Road Suite 100 Provo, UT 84604		Public	Scholarship program	100,000
Ronald McDonald House 935 E South Temple Salt Lake City, UT 84102		Public	Ronald Mcdonald House expansion Construction costs	100,000
Junior Achievement 515 East 100 South Suite 200 Salt Lake City, UT 84102		Public	JA City - Whole School Program	12,500
Utah State University Old Main Hill Logan, UT 84322		Univ	Funding for piano department/fine arts	21,438
Brigham Young University 3328 TMCB Provo, UT 84602		Univ	Research for ASL display device	152,460
The Library Square Foundation PO Box 2129 Salt Lake City, UT 84110		Public	Race for Innovation Program	50,000
YWCA 322 East 200 South Salt Lake City, UT 84111		Public	Gandhi statue campaign	5,000
University Impact Fund 299 S Main Street Suite 310 Salt Lake City, UT 84111		Public	General support	100,000
Total . . . . ▶ **3a**				1,002,023

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a Passthrough Rents			16	-15,780	
b Passthrough Interest			14	36,060	
c Passthrough Income	541900	26,612			
d Passthrough Income	541519	-447,411			
e Passthrough Income	531390	-639,206			
f Passthrough Gains			18	-27,615	
g Investment Income			14	-14,701	

TY 2012 Accounting Fees Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting & Tax	26,169	0	0	0

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TY 2012 Contractor Compensation Explanation

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Contractor	Explanation
Ray Quinney & Nebeker	
Merrill Lynch	

TY 2012 General Explanation Attachment

Name: Sorenson Impact Foundation
EIN: 45-3203840
Software ID: 12000229
Software Version: 2012v2.0

Identifier	Return Reference	Explanation
		The foundation is a successor organization to a previous 501(c)(3) foundation As described in Rev Rul 2002-28 and Treas Reg Section 1 507-3(a)(9)(i) the foundation is entitled to a certain carryover amounts from the previous foundation, namely the excess distribution carryover and UBI net operating loss carryovers The amounts of carryovers are as follows Excess Distributions 2007 $1,41,26112008 $2,290,6062009 $2,655,0782010 $2,502,9382012 $581,967Net Operating Loss 2009 $6572010 $174,3172011 $1,245,300

Identifier	Return Reference	Explanation
		Part VII-A, Line 11Controlled Entity Sorenson Media, Inc 13961 Minuteman Drive, Suite 100Draper, Utah 84020EIN 76-0793370

TY 2012 Investments Corporate Bonds Schedule

Name: Sorenson Impact Foundation
EIN: 45-3203840
Software ID: 12000229
Software Version: 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Newell Rubbermaid Inc	561,120	561,120
Newmont Mining Corp	233,129	233,129
Boeing Co	631,628	631,628
Waste Management Inc	647,042	647,042
Marathon Oil Corp	318,786	318,786
Walgreen Co	299,282	299,282
Verizon Communications	230,101	230,101
Metlife Inc	642,762	642,762
AT&T Inc	303,359	303,359
General Electric Capital Corp	299,227	299,227
Goldman Sachs Group Inc	595,315	595,315
Comcast Corp	618,006	618,006
Northrop Grumman corp	302,248	302,248
Hospira Inc	280,102	280,102
Boeing Co	266,964	266,964
Staples Inc	566,079	566,079
Kinder Morgan	260,009	260,009

TY 2012 Investments Corporate Stock Schedule

Name: Sorenson Impact Foundation
EIN: 45-3203840
Software ID: 12000229
Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Telephone & Data Systems	122,800	122,800
First Republic Bank	245,857	245,857
DTE Energy Co	252,000	252,000
Coresite Realty Corp	126,050	126,050
Cobank ACB	104,156	104,156
BB&T Corporation	245,700	245,700
Yum Brands Inc	17,131	17,131
Williams Companies	28,156	28,156
Wells Fargo & Co	27,139	27,139
WW Grainger Inc	28,737	28,737
VMWare Inc	28,054	28,054
Visa Inc	108,834	108,834
Unitedhealth Group Inc	38,727	38,727
United Technologies Corp	48,632	48,632
Union Pacific Corp	104,348	104,348
Ulta Salon Cosmetics	28,790	28,790
Teradata Corp	28,655	28,655
Starbucks Corp	49,232	49,232
Sirius XM Radio Inc	26,900	26,900
SBA Communications Corp	38,755	38,755
SalesForce.com Inc	73,292	73,292
Ross Stores Inc	28,614	28,614
Range Resources Corp	28,588	28,588
Ralph Lauren Corp	39,579	39,579
Qualcomm Inc	69,778	69,778
Priceline.com Inc	71,345	71,345
Precision Castparts	56,068	56,068
Monsanto Co	81,494	81,494
Michael Kors Holdings LTD	28,883	28,883
McGraw Hill Companies	27,444	27,444

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Mastercard Inc	40,285	40,285
Lennar Corp	21,462	21,462
Lauder Estee Companies Inc	27,715	27,715
Las Vegas Sands Corp	29,035	29,035
Intuitive Surgical Inc	39,720	39,720
Intuit Inc	31,819	31,819
Intl Business Machines	80,643	80,643
Home Depot Inc	38,100	38,100
HCA Holdings Inc	26,731	26,731
Google Inc Cl A	78,519	78,519
Glaxosmithkline PLC ADR	26,734	26,734
Gilead Sciences Inc	35,770	35,770
Franklin Res Inc	45,252	45,252
FMC Techs Inc	20,130	20,130
Fluor Corp	37,887	37,887
Facebook Inc	46,531	46,531
Express Scripts Holding Co	40,500	40,500
Edwards Lifesciences Corp	25,518	25,518
Ecolab Inc	47,023	47,023
Ebay Inc	47,581	47,581
EMC Corporation	27,501	27,501
Dollar General Corp	31,877	31,877
Danaher Corp	84,465	84,465
CVS Caremark Corp	43,225	43,225
Covidien PLC	36,088	36,088
Costoco Wholesale Corp	29,915	29,915
Concho Resources Inc	8,298	8,298
Coach Inc	26,922	26,922
Cerner Corp	37,360	37,360
Celgene Corp	46,847	46,847

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CBS Corp	31,163	31,163
Cabot Oil & Gas	22,880	22,880
Borg Warner Inc	34,163	34,163
Blackrock Inc	32,247	32,247
Biogen Idec Inc	47,424	47,424
Apple Inc	140,494	140,494
American Tower REIT Inc	43,271	43,271
Amazon.com Inc	63,470	63,470
Allergan Inc	21,557	21,557
Zoltek Companies Inc	11,292	11,292
Zions Bancorp	7,768	7,768
Wintrust Financial	7,267	7,267
Whiting Petroleum Corp	19,213	19,213
WR Berkley Corp	37,853	37,853
URS Corp	29,955	29,955
Universal Health Svcs	11,846	11,846
United Stationers Inc	7,562	7,562
UGI Corp	19,332	19,332
Synovus Financial Corp	7,691	7,691
Symmetricom Inc	6,214	6,214
SVB Financial Group	6,828	6,828
Superior Energy Svcs Inc	7,480	7,480
Sonoco Products Co	28,719	28,719
Semtech Corporation	8,540	8,540
Scholastic Corp	10,257	10,257
Sandridge Energy Inc	27,324	27,324
Sanchez Energy Corp	6,768	6,768
SAIA Inc	17,248	17,248
RF Micro Devices	16,576	16,576
Resolute Energy Corp	14,073	14,073

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Renaissancere Holdings LTD	19,096	19,096
Reinsurance Group America	33,022	33,022
Ralcorp Holdings Inc	32,364	32,364
Quanta Services Inc	24,670	24,670
Power-One Inc	11,372	11,372
Post Holdings Inc	4,795	4,795
Owens Ill Inc	33,819	33,819
Orbital Sciences Corp	14,156	14,156
Old Natl Bancorp	6,505	6,505
Ocwen Financial Corp	17,364	17,364
Oasis Pete Inc	7,537	7,537
Northern Trust Corp	24,177	24,177
Navigant Consulting Inc	26,963	26,963
Mednax Inc	15,904	15,904
MDU Resources Group Inc	7,179	7,179
McDermott International Inc	15,582	15,582
Maxwell Technologies Inc	16,384	16,384
Maidenform Brands Inc	13,818	13,818
Lexington Realty Trust	8,161	8,161
Landec Corp	9,291	9,291
Kindred Healthcare Inc	10,690	10,690
The Jones Group Inc	9,644	9,644
Jack In The Box Inc	11,240	11,240
JM Smucker Co	22,595	22,595
IXYS Corp	36,514	36,514
Investors Real Estate Trust	7,770	7,770
ICF International Inc	14,697	14,697
Huntington Bancshares Inc	13,988	13,988
Hormel Foods Corp	24,157	24,157
Home Loan Servicing Solutions LTD	11,378	11,378

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Hologic Inc	14,727	14,727
Hanover Ins Group	60,202	60,202
Gulfport Energy	24,499	24,499
Guess Inc	10,945	10,945
Great Plains Energy	20,554	20,554
Goodrich Petroleum	12,032	12,032
Globe Specialty Metals	6,765	6,765
Global Pmts Inc	15,176	15,176
Gentex Corp	7,955	7,955
General Cable Corp	22,929	22,929
Frac First Horizon Natl Corp	1	1
Forest Labs Inc	11,055	11,055
First Niagara Financial Group	7,335	7,335
First Midwest Bancorp	7,387	7,387
Euronet Worldwide Inc	4,413	4,413
Equifax Inc	17,535	17,535
Endurance Specialty Holding	19,051	19,051
Employers Holdings Inc	16,690	16,690
Dryships Inc	7,582	7,582
Devry Inc	17,370	17,370
Darling International Inc	12,944	12,944
Cree Inc	34,694	34,694
Covanta Holding Corp	37,761	37,761
Computer Science Corp	51,384	51,384
Community Health Sys	11,958	11,958
City National Corp	7,180	7,180
Chicos FAS Inc	23,075	23,075
Cabelas Inc	17,577	17,577
Brown Shoe Co Inc	17,525	17,525
Black Hills Corp	15,299	15,299

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Bemis Co Inc	8,532	8,532
Babcock and Wilcox	13,152	13,152
Atlas Air Worldwide Hldgs	6,338	6,338
American Financial Group	31,537	31,537
Alleghany Corp	24,486	24,486
Aegion Corp	25,585	25,585
3M Company	99,814	99,814
Wal-Mart Stores Inc	200,392	200,392
WR Berkley Corp	136,808	136,808
Unitedhealth Group	172,212	172,212
Thermo Fisher Scientific	109,191	109,191
Praxair Inc	170,961	170,961
Pepsico Inc	148,835	148,835
Oracle Corp	206,584	206,584
Noble Energy Inc	273,375	273,375
News Corp B	23,275	23,275
News Corp A	190,993	190,993
Nestle SA	153,932	153,932
Morgan Stanley	133,840	133,840
Mondelez International	143,632	143,632
Microsoft Corp	225,350	225,350
McDonalds Corp	38,548	38,548
Loews Corp	168,094	168,094
Liberty Global Inc A	25,184	25,184
Liberty Global Inc	217,375	217,375
Google Inc	141,476	141,476
Goldman Sachs Group	108,426	108,426
Fidelity Natl Info Svcs	103,977	103,977
Ecolab Inc	210,308	210,308
Comcast Corp	159,377	159,377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Coca Cola	207,495	207,495
Berkshire Hathaway Inc	358,800	358,800
Apache Corp	165,792	165,792
AON PLC	259,087	259,087
Altera Corp	135,841	135,841
Wynn Resorts LTD	248,040	248,040
Waters Corp	183,997	183,997
Suncor Energy Inc	238,412	238,412
Starwood Hotels and Resorts	241,658	241,658
Stanley Black & Decker	257,933	257,933
Scripps Networks Interactive	282,476	282,476
RobertHalf Intl Inc	246,828	246,828
Qualcomm Inc	236,675	236,675
Mastercard Inc	204,372	204,372
Hospira Inc	180,036	180,036
Express Scripts Holding Co	169,290	169,290
Expeditors Intl Wash Inc	132,216	132,216
EMC Corporation	167,916	167,916
Affiliated Managers Grp	193,403	193,403
Accenture PLC	163,856	163,856
Ansys Inc	166,397	166,397
Wells Fargo & Co	189,186	189,186
Wal-Mart Stores Inc	121,108	121,108
Verizon Communications	111,117	111,117
Reynolds American Inc	86,257	86,257
Philip Morris Intl	90,666	90,666
Pfizer Inc	205,199	205,199
Paychex Inc	135,285	135,285
Newmarket Corp	165,186	165,186
Microsoft Corp	122,010	122,010

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Meadwestvaco Corp	134,523	134,523
Lowes Companies Inc	198,983	198,983
Lorillard Inc	195,656	195,656
Kinder Morgan Management LLC	188,273	188,273
Johnson and Johnson	71,152	71,152
Intl Business Machines	115,122	115,122
Intel Corp	151,990	151,990
Hershey Company	126,024	126,024
Hatteras Financial Corp	160,421	160,421
Hasbro Inc	194,901	194,901
Frac Kinder Morgan Management		
Federated Investors B	142,460	142,460
Duke Energy Corp	88,746	88,746
Dominion Res Inc	190,210	190,210
ConocoPhillips	86,289	86,289
Coca Cola	110,273	110,273
Cisco Systems Inc	151,929	151,929
Cinn Financial Corp	147,085	147,085
Chevron Corp	137,879	137,879
Bristol-Myers Squibb	171,912	171,912
Blackrock Inc	156,066	156,066
Berkshire Hathaway	124,414	124,414
Altria Group Inc	187,225	187,225
Albemarle Corp	202,014	202,014
Morgan Stanley Cap VIII	1,070	1,070
Morgan Stanley Cap TRVII	12,996	12,996
Montpelier RE Holdings	67,667	67,667
Corts Trust For AON Cap	16,895	16,895
Wiley John & Sons	51,699	51,699
Wex Inc	18,692	18,692

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Verısk Analytıcs Inc	27,677	27,677
Varıan Medıcal Sys Inc	27,885	27,885
Umpqua Holdıngs Corp	23,757	23,757
Transdıgm Group Inc	16,500	16,500
Solera Holdıngs Inc	26,254	26,254
SEI Investment Co	32,956	32,956
Scheın Inc	47,850	47,850
Sally Beauty Holdıngs Inc	45,089	45,089
Pall Corp PV	16,330	16,330
Oceaneerıng Intl Inc	25,174	25,174
OReılly Automotıve Inc	34,248	34,248
Mornıngstar Inc	60,128	60,128
Mettler-Toledo Intl Inc	23,969	23,969
Markel Corp	73,681	73,681
LKQ Corp	67,288	67,288
Kırby Corp	47,903	47,903
Jacobs Engn Grp Inc	35,887	35,887
Jack Henry & Assoc Inc	27,011	27,011
Idex Corp Delaware	43,273	43,273
Hunt JB Trans Svcs Inc	34,274	34,274
Hcc Ins Holdıng Inc	61,880	61,880
Graco Inc	26,723	26,723
Gentex Corp	37,625	37,625
Forest Cıty Enterprıses	27,277	27,277
Flır Systems Inc	23,655	23,655
Faır Isaac Corporatıon	40,517	40,517
Factset Resh Sys Inc	23,336	23,336
Equıfax Inc	45,515	45,515
Drıl Quıp	17,532	17,532
Dentsply Intl Inc	54,147	54,147

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Cullen First Bkrs	16,172	16,172
Copart Inc	18,408	18,408
Columbia Sportswear Co	17,075	17,075
Clarcor Inc	37,125	37,125
City National Corp	33,079	33,079
Church & Dwight Co Inc	29,946	29,946
Carmax Inc	33,185	33,185
Carlisle Cos Inc	44,011	44,011
Blackbaud Inc	31,985	31,985
Bio Rad Labs	41,915	41,915
Aptar Grouop Inc	31,829	31,829
Ametek Inc	41,139	41,139
Airgas Inc	19,171	19,171
Affiliated Managers Grp	63,903	63,903
Acuity Brands Inc	37,589	37,589
Aarons Inc	26,215	26,215
Ansys Inc	40,000	40,000
Merrimack Pharmaceuticals	672,907	672,907

TY 2012 Investments Government Obligations Schedule

Name:	Sorenson Impact Foundation
EIN:	45-3203840
Software ID:	12000229
Software Version:	2012v2.0
US Government Securities - End of Year Book Value:	822,277
US Government Securities - End of Year Fair Market Value:	822,277
State & Local Government Securities - End of Year Book Value:	931,216
State & Local Government Securities - End of Year Fair Market Value:	931,216

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319017883

TY 2012 Investments - Other Schedule

Name: Sorenson Impact Foundation
EIN: 45-3203840
Software ID: 12000229
Software Version: 2012v2.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Privately Held Investments	FMV	74,652,730	74,652,730
SLP IV Techloogy Fund	FMV	50,000	50,000
ML Winton Futures Access	FMV	480,654	480,654
OZOFII Access LTD	FMV	1,577,052	1,577,052
Carlson Double Black Diamond	FMV	1,051,194	1,051,194
Brevan Howard Multi-Strategy	FMV	759,226	759,226
Ascend Access LTD	FMV	759,261	759,261
GSO Mezzanine Finance Fund	FMV	123,900	123,900
Templeton Global Bond Fund	FMV	27,425	27,425
Eaton Vance Floating Rate Fund	FMV	942	942
Ridgeworth High Income Fund	FMV	3,144	3,144
Eaton Vance Floating Rate Fund	FMV	256,989	256,989
First Eagle Global	FMV	2,768,994	2,768,994
PIMCO Commodity Real Return	FMV	1,427,792	1,427,792
Templeton Global Bond Fund	FMV	1,735,757	1,735,757
PIMCO Fixed Income Shares	FMV	667,447	667,447
Oppenheimer Developing Markets Fund	FMV	1,464,820	1,464,820
Matthews Pacific Tiger	FMV	795,525	795,525
Matthews Asian Growth Fund	FMV	808,877	808,877
First Eagle Gold Fund	FMV	395,757	395,757
IVA Worldwide Fund	FMV	2,975,048	2,975,048
iShares Russell 1000	FMV	2,892,300	2,892,300
Ridgeworth High Income Fund	FMV	614,870	614,870

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TY 2012 Legal Fees Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	78,415	0	0	89,684

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TY 2012 Other Assets Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Mediconnect escrow		292,289	292,289

TY 2012 Other Expenses Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Supplies	1,419			
Postage	8			
Licenses & Fees	57			
Insurance	5,140			
Bank charges	291			

TY 2012 Other Income Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Passthrough Rents	-15,780	-15,780	
Passthrough Interest	36,060	36,060	
Passthrough Income	-639,206		
Passthrough Income	-447,411		
Passthrough Income	26,612		
Passthrough Gains	-27,615	-27,615	
Investment Income	-14,701	-14,701	

TY 2012 Other Increases Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Description	Amount
Transfer from Original Sorenson Legacy Foundation	119,996,215

TY 2012 Other Professional Fees Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Public relations	20,500	0	0	0
Investment management	198,097	198,097	0	0

TY 2012 Taxes Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	1,741	1,741		
Federal Excise Tax	145,000			