Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: Robert E Roberts CRAT

A Employer identification number: 45-0461184

Number and street (or P O box number if mail is not delivered to street address): PO Box 160 | Room/suite:

B Telephone number (see instructions): 701-662-5547

City or town, state, and ZIP code: DEVILS LAKE ND 58301-0160

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 507,665.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instr))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temp cash investments				
	4	Dividends and interest from securities	13,093.	13,093.	13,093.	
	5a	Gross rents				
	b	(Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	1,902.			
	b	Gross sales price for all assets on line 6a 14,036.				
	7	Capital gain net income (from Part IV, line 2)		1,902.		
	8	Net short-term capital gain			347.	
	9	Income modifications				
	10a	Gross sales less rtns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	14,995.	14,995.	13,440.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,974.	1,987.		1,987.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,090.	545.		545.
	b	Accounting fees (attach schedule)	440.	220.		220.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Excise & Foreign Tax w/h	96.	96.	96.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses** Add lines 13 through 23	5,600.	2,848.	96.	2,752.
	25	Contributions, gifts, grants paid	24,211.			24,211.
	26	Total exp & disbursements Add lines 24 and 25	29,811.	2,848.	96.	26,963.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(14,816.)			
	b	**Net investment income** (if neg , enter -0-)		12,147.		
	c	**Adjusted net income** (if neg , enter -0-)			13,344.	

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Form 990-PF (2012)

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,984.	11,443.	11,443.
	3 Accounts receivable ▶ 526.			
	Less allowance for doubtful accts ▶	667.	526.	526.
	4 Pledges receivable ▶			
	Less allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state govt. obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) Schedules	229,441.	229,441.	283,100.
	c Investments - corporate bonds (attach schedule) attached	214,461.	202,327.	212,596.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	458,553.	443,737.	507,665.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	458,553.	443,737.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	458,553.	443,737.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	458,553.	443,737.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	458,553.
2 Enter amount from Part I, line 27a	2	(14,816.)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	443,737.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	443,737.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Schedule attached	p	07/24/2003	05/09/2012
b	Gabelli Small Cap Growth Fund	p	06/01/2011	11/29/2012
c	Vanguard Total Bond Fund	p	06/01/2010	12/26/2012
d	Vanguard Total Bond Fund	p	06/01/2012	12/26/2012
e	Gabelli Small Cap Growth	p	06/01/2012	11/29/2012

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,000.		12,134.	866.
b	219.			219.
c	470.			470.
d	327.			327.
e	20.			20.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				866.
b				219.
c				470.
d				327.
e				20.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,902.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	347.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	23,943.	484,300.	0.0494
2010	1,694.	463,267.	0.0037
2009			
2008			
2007			

2	Total of line 1, column (d)	2	0.0531
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0266
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	491,977.
5	Multiply line 4 by line 3	5	13,087.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	121.
7	Add lines 5 and 6	7	13,208.
8	Enter qualifying distributions from Part XII, line 4	8	26,963.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instr)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	121.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	121.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	121.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	121.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)▶ ND			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Rose Johnson Telephone no ▶ 701-665-2509
Located at ▶ Ramsey Natl Bank ND DEVILS LAKE ZIP+4 ▶ 58301-0160

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☒
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 0

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
Ramsey National Bank 300 4th Street	Trustee 1	3,974.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Distribute income to area colleges and dioceses	5,600.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	490,582.
b	Average of monthly cash balances	1b	8,887.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	499,469.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	499,469.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,492.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	491,977.
6	**Minimum investment return.** Enter 5% of line 5	6	24,599.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	24,599.
2 a	Tax on investment income for 2012 from Part VI, line 5	2a	121.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	121.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	24,478.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	24,478.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	24,478.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	26,963.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,963.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	121.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,842.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				24,478.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior yrs 20___, 20___, 20___				
3 Excess distribs carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011 16.				
f Total of lines 3a through e	16.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 26,963.				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				24,478.
e Remaining amt distributed out of corpus	2,485.			
5 Excess distribs carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in col (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	2,501.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	2,501.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011 16.				
e Excess from 2012 2,485.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon		N/A			
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CC Foundation 1801 College Drive 58301 ND DEVILS LAKE	None	None	General grant	6,053.
UND Foundation 3100 University 58202 ND GRAND FORKS	None	None	General grant	6,053.
Episcopal Diocese ND 3600 25th St S 58104 ND FARGO	None	None	General grant	6,053.
NDSU Foundation PO Box 5144 58105 ND FARGO	None	None	General grant	6,052.
Total			▶ 3a	24,211.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					13,093.
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,902.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					14,995.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 14,995.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
4	Provide funds for distributions
8	Provide funds for distribuitions

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Desc of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true,correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Rose Johnson | 04/23/2013 | Trust Off

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Mark Flaig, CPA	Mark Flaig CPA	4/23/13		219475
Firm's name ▶ Ramsey Natl Bank			Firm's EIN ▶ 45-0183848	
Firm's address ▶ Box 116 Devils Lake, ND 58301			Phone no 701-665-3518	

For the Account of: *ROBERT E ROBERTS CHARITABLE REMAINDER ANNUITY TR*
Account Number: *23 00 1676 0 06*
Report Date: *February 19, 2013*

For the 12 Month(s) Ended 12/31/2012

Schedule of Assets

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As Of 01/01/2012 or Acquisition	Change in Value since 01/01/2012	Estimated Accrued Income
TOTAL CASH		**0.00**		**0.00**	**0.00**		
CASH EQUIVALENTS							
SAVINGS ACCOUNTS							
RNB MONEY MARKET SAVINGS ACCOUNT #801-217	11,416 5500	11,416 55	0 000	11,416 55	11,416 55	0 00	0 00
MISC CASH EQUIV-TAX EXEMPT							
FED MUN OBLIG FD #852 INCOME	26 2300	26 23	1 000	26 23	26 23	0 00	0 03
TOTAL CASH EQUIVALENTS		**11,442.78**		**11,442.78**	**11,442.78**	**0.00**	**0.03**
MUTUAL FUNDS							
STOCK FUNDS							
GABELLI SM CAP GROWTH #443 EQUITY SER FDS INC	286 6650	5,856 56	36 660	10,509 14	9,024 21	1,484 93	0 00
HARBOR INTERNATIONAL FD #11	404 3970	14,423 39	62 120	25,121 14	21,210 62	3,910 52	0 00
VANGUARD TOTAL INTL STK#1769 SIGNAL SHARES	620 1810	20,000 00	30 050	18,636 44	16,248 74	2,387 70	0 00
VANGUARD EQUITY INC FD #565 ADMIRAL SHARES	1,139 0690	57,599 82	50 620	57,659 67	57,910 26	-250 59	0 00
VANGUARD SMALL-CAP IDX #1345 SIGNAL SHARES	470 4180	8,084 87	34 920	16,427 00	14,150 17	2,276 83	0 00
VANGUARD MID-CAP INDEX #1344 SIGNAL SHARES	826 4680	14,999 05	32 180	26,595 74	23,248 54	3,347 20	0 00
VANGUARD GROWTH INDEX #1347 SIGNAL SHARES	1,312 3500	40,000 00	33 930	44,528 04	38,635 58	5,892 46	0 00
VANGUARD 500 INDEX FD #1340 SIGNAL SHARES	770 5710	68,477 49	108 520	83,622 36	73,705 12	9,917 24	0 00
TOTAL STOCK FUNDS		**229,441.18**		**283,099.53**	**254,133 24**	**28,966.29**	**0 00**
TAXABLE BOND FUNDS							
FED INCOME TR FD 36 (C) INSTL SHRS	4,939 2990	51,633 67	10 610	52,405 96	52,801 10	-395 14	117 34
VANGUARD TOTAL BOND FD #1351 SIGNAL SHARES	11,936 8030	121,579 50	11 090	132,379 15	131,304 83	1,074 32	265 51
VANGUARD HI-YLD CORP BD #529 ADMIRAL SHARES	4,551 6890	29,113 84	6 110	27,810 82	27,492 20	318 62	143 25
TOTAL TAXABLE BOND FUNDS		**202,327.01**		**212,595.93**	**211,698.13**	**997.80**	**526.10**
TOTAL MUTUAL FUNDS		**431,768.19**		**495,695.46**	**465,731.37**	**29,964.09**	**526.10**
TOTAL INVESTMENTS		**443,210.97**		**507,138.24**	**477,174.15**	**29,964.09**	**526 13**
CURRENT PERIOD ACCRUED INCOME		526.13		**526.13**			
TOTAL INVESTMENTS, ACCRUED INCOME & CASH		443,737.10		**507,664.37**			

2012 Realized Capital Gains/Losses

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
LONG-TERM TRANSACTIONS								
280.37	FED INCOME TR FD 36 (C)INSTL SHRS 314199100	0	07/24/03	05/09/12	3,000.00	2,946.73	0.00	53.27
903.34	VANGUARD TOTAL BOND FD #1351SIGNAL SHARES 921937868	0	07/21/05	05/09/12	10,000.00	9,186.99	0.00	813.01
Total LONG-TERM TRANSACTIONS					**13,000.00**	**12,133.72**	**0.00**	**866.28**
Grand Total:					**13,000.00**	**12,133.72**	**0.00**	**866.28**

2012 Tax Exempt (continued)

Security Description	CUSIP	Date	Amount	State	Reg	Transaction Type
Taxable Fed			0.00			

For the Account of: *ROBERT E ROBERTS CHARITABLE REMAINDER ANNUITY TR*
Account Number: *23 00 1676 0 06*
Report Date: *February 19, 2013*

For the 12 Month(s) Ended 12/31/2011

Schedule of Assets

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As Of 01/01/2011 or Acquisition	Change in Value since 01/01/2011	Estimated Accrued Income
TOTAL CASH		**0.00**		**0.00**	**0.00**		
CASH EQUIVALENTS							
SAVINGS ACCOUNTS							
RNB MONEY MARKET SAVINGS ACCOUNT #801-217	13,983 8700	13,983 87	0 000	13,983 87	13,983 87	0 00	0 00
MISC CASH EQUIV-TAX EXEMPT							
FED MUN OBLIG FD #852 INCOME	0 0000	0 00	1 000	0 00	0 00	0 00	0 08
TOTAL CASH EQUIVALENTS		**13,983.87**		**13,983.87**	**13,983.87**	**0.00**	**0 08**
MUTUAL FUNDS							
STOCK FUNDS							
GABELLI SM CAP GROWTH #443 EQUITY SER FDS INC	286 6650	5,856 56	31 480	9,024 21	9,723 68	-699 47	0 00
HARBOR INTERNATIONAL FD #11	404 3970	14,423 39	52 450	21,210 62	24,486 24	-3,275 62	0 00
VANGUARD TOTAL INTL STK#1769 SIGNAL SHARES	620 1810	20,000 00	26 200	16,248 74	20,248 91	-4,000 17	0 00
VANGUARD EQUITY INC FD #65 COM	2,388 0520	57,599 82	21 900	52,298 34	48,668 50	3,629 84	0 00
VANGUARD SMALL-CAP IDX #1345 SIGNAL SHARES	470 4180	8,084 87	30 080	14,150 17	14,968 69	-818 52	0 00
VANGUARD'MID-CAP INDEX #1344 SIGNAL SHARES	826 4680	14,999 05	28 130	23,248 54	24,752 70	-1,504 16	0 00
VANGUARD GROWTH INDEX #1347 SIGNAL SHARES	1,312 3500	40,000 00	29 440	38,635 58	39,829 84	-1,194 26	0 00
VANGUARD 500 INDEX FD #1340 SIGNAL SHARES	770 5710	68,477 49	95 650	73,705 12	73,728 24	-23 12	0 00
TOTAL STOCK FUNDS		**229,441.18**		**248,521.32**	**256,406.80**	**-7,885.48**	**0.00**
TAXABLE BOND FUNDS							
FED INCOME TR FD 36 (C) INSTL SHRS	5,219 6730	54,580 40	10 690	55,798 30	55,224 14	574 16	153 69
VANGUARD TOTAL BOND FD #1351 SIGNAL SHARES	12,840 1450	130,766 49	11 000	141,241 59	136,105 53	5,136 06	362 04
VANGUARD HIGH-YIELD CORP FD INVESTOR SHARES #29	4,551 6890	29,113 84	5 690	25,899 11	25,944 63	-45 52	151 35
TOTAL TAXABLE BOND FUNDS		**214,460.73**		**222,939.00**	**217,274.30**	**5,664.70**	**667.08**
TOTAL MUTUAL FUNDS		**443,901.91**		**471,460.32**	**473,681.10**	**-2,220.78**	**667.08**
TOTAL INVESTMENTS		**457,885.78**		**485,444.19**	**487,664.97**	**-2,220.78**	**667.16**
CURRENT PERIOD ACCRUED INCOME				**667.16**			
TOTAL INVESTMENTS, ACCRUED INCOME & CASH				**486,111.35**			