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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation

ASH GROVE CHARITABLE FOUNDATION

A Employer identification number

43-1765963

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

P O. BOX 25900

B Telephone number (see instructions)

913-451-8900

City or town, state, and ZIP code

OVERLAND PARK, ,KS 66225

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ **9,721,111**

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	260,063	260,063		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	659,032			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		659,032		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	919,095	919,095		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	96,220	96,070		150
	24 **Total operating and administrative expenses.** Add lines 13 through 23	100,220	96,070		150
	25 Contributions, gifts, grants paid	449,066			449,066
	26 **Total expenses and disbursements.** Add lines 24 and 25	549,286	96,070	0	449,216
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	369,809			
	b **Net investment income** (if negative, enter -0-)		823,025		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	473,993	381,517	381,517
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,579,505	1,607,504	1,645,997
	b	Investments—corporate stock (attach schedule)	5,031,777	5,346,168	6,305,354
	c	Investments—corporate bonds (attach schedule)	1,152,137	1,272,032	1,388,242
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,237,412	8,607,221	9,721,110
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,751,093	8,751,093	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	(513,681)	(143,872)	
	30	**Total net assets or fund balances** (see instructions)	8,237,412	8,607,221	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,237,412	8,607,221	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,237,412
2	Enter amount from Part I, line 27a	2	369,809
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,607,221
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,607,221

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attached Merrill Lynch Fiscal Statement		Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See attached		See attached	659.032
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	659.032
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	426.944	9.224.805	0.046282
2010	386.008	8.623.745	0.044761
2009	460.058	7.824.523	0.058797
2008	479.558	9.224.513	0.051987
2007	286.483	10.439.473	0.027442

2	**Total** of line 1, column (d)	2	0.229269
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045854
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	9.496.192
5	Multiply line 4 by line 3	5	435.438
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8.230
7	Add lines 5 and 6	7	443.668
8	Enter qualifying distributions from Part XII, line 4	8	449.216

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	8,230	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	8,230	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,230	
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 4,333			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	4,333	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,897	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KANSAS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ PRESIDENT Telephone no. ▶ 913-451-8900			
	Located at ▶ OVERLAND PARK, KS ZIP+4 ▶ 66210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K. SUNDERLAND P.O. BOX 25900, OVERLAND PARK, KS 66225	PRESIDENT/ TREASURER			
C. SUNDERLAND P.O. BOX 25900, OVERLAND PARK, KS 66225	VICE-PRESIDENT			
M. MEADS P.O. BOX 25900, OVERLAND PARK, KS 66225	SECRETARY			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,066,090
b	Average of monthly cash balances	1b	574,714
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,640,804
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,640,804
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	144,612
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,496,192
6	**Minimum investment return.** Enter 5% of line 5	6	474,810

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	474,810
2a	Tax on investment income for 2012 from Part VI, line 5	2a	8,230		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,230
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	466,580
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	466,580
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	466,580

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	449,216
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	449,216
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,230
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	440,986

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				466,580
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			438,617	
b Total for prior years 20___,20___,20___				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ $ 449,216				
a Applied to 2011, but not more than line 2a			438,617	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				10,599
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				455,981
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

PRESIDENT, P.O. BOX 25900, OVERLAND PARK, KS 66225 913-451-8900

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SOME GEOGRAPHICAL RESTRICTIONS APPLY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				**449,066**
Total ▶ **3a**				**449,066**
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	260,063	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	659,032	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				919,095	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	919,095

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/14/13 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Ash Grove Charitable Foundation
Form 990-PF
Tax Year 2012

Part I	(a)	(b)	(c)	(d)
Line 18 - Taxes				
Federal Excise Taxes	4,000			

Line 23 - Other Expenses	Books	Net Invest Inc	Adj Net Inc	Disb Charitable
Miscellaneous	6,804	6,654		150
Consulting Fees - ML	89,416	89,416		
Total	96,220	96,070	0	150

Part VII-A
Question 12
Greater Kansas City Community Foundation is a 501(c)(3) charity. Distributions to this entity are used to accomplish charitable purposes.

The Ash Grove Charitable Foundation

2012 Contributions Paid

Organization	City	St	Classification	Amount	Purpose
ADHOC GROUP AGAINST CRIME	KANSAS CITY	MO	CIVIC	$800 00	Donation
AGRICULTURE FUTURE OF AMERICA	KANSAS CITY	MO	EDUCATIONAL	$1,000 00	Donation
AMERICAN CANCER SOCIETY - KANSAS CITY METRO	KANSAS CITY	MO	HEALTH	$3,830 00	Donation
AMERICAN DIABETES ASSOCIATION	SALT LAKE CITY	UT	HEALTH	$1,500.00	Donation
AMERICAN HEART ASSOCIATION	OVERLAND PARK	KS	HEALTH	$2,500 00	Donation
AMERICAN JAZZ MUSEUM	KANSAS CITY	MO	CULTURAL	$2,500 00	Donation
ARCHBISHOP O'HARA HIGH SCHOOL	KANSAS CITY	MO	EDUCATIONAL	$750 00	Donatoin
AUBURN YOUTH RESOURCES	AUBURN	WA	HUMAN SERVICE	$1,500 00	Donation
BAKER UNIVERSITY	BALDWIN CITY	KS	EDUCATIONAL	$350 00	Donation
BIG BROTHERS BIG SISTERS OF GREATER KANSAS CITY	KANSAS CITY	MO	HUMAN SERVICE	$1,500.00	Donation
BISHOP WARD HIGH SCHOOL	KANSAS CITY	KS	EDUCATIONAL	$5,000 00	Donation
BLUE VALLEY EDUCATIONAL FOUNDATION	OVERLAND PARK	KS	EDUCATIONAL	$2,500 00	Donation
BOY SCOUTS OF AMERICA - HEART OF AMERICA COUNCIL	KANSAS CITY	MO	CIVIC	$12,500 00	Donation
BOYS & GIRLS CLUBS OF GREATER KANSAS CITY	KANSAS CITY	MO	HUMAN SERVICE	$2,500 00	Donation
BRAIN INJURY ASSOCIATION OF KANSAS/GREATER KC	OVERLAND PARK	KS	HEALTH SERVICE	$1,000 00	2012 Amy Thompson Run
BRIGHT FUTURES FUND	KANSAS CITY	MO	EDUCATIONAL	$500 00	Donation
BRIGHTER BEGINNINGS LEARNING CENTER	CHANUTE	KS	EDUCATIONAL	$5,000 00	Donation
CAMP FIRE - CENTRAL PUGET SOUND	SEATTLE	WA	CIVIC	$5,000 00	Donation
CAMP HIGH HOPES	SIOUX CITY	IA	HUMAN SERVICE	$10,000 00	Donation
CAMPS FOR KIDS	KANSAS CITY	MO	HUMAN SERVICE	$1,000 00	Donation
CHANUTE AREA VETERANS MEMORIAL	CHANUTE	KS	CIVIC	$5,000 00	Donation
CHILDREN'S CENTER FOR THE VISUALLY IMPAIRED	KANSAS CITY	MO	HUMAN SERVICE	$1,000 00	Donation
CHILDREN'S MERCY HOSPITAL	KANSAS CITY	MO	HEALTH	$2,500 00	Donation
CHRIST COMMUNITY CHURCH - LAWRENCE	LAWRENCE	KS	CIVIC	$500 00	Donation
CITY OF WHITEWRIGHT TEXAS	WHITEWRIGHT	TX	CIVIC	$20,000.00	Donation
CROSSROADS CARNEGIE ART CENTER	BAKER CITY	OR	CULTURAL	$10,000 00	Donation
DUCKS UNLIMITED - SPOKANE VALLEY	SPOKANE	WA	CIVIC	$1,000 00	Donation
EVANS CUP OF OREGON	FEDERAL WAY	WA	MISCELLANEOUS	$2,200 00	Donation
FAMILIES & FRIENDS OF DEVELOPMENTALLY DISABLED	TRENTON	MO	HUMAN SERVICE	$500 00	Donation
FOUNDATION FOR PUBLIC AFFAIRS	WASHINGTON	DC	MISCELLANEOUS	$600 00	Doantion
GARDNER HISTORICAL MUSEUM	GARDNER	KS	CULTURAL	$5,000 00	Donation
GILLIS CENTER	KANSAS CITY	MO	CIVIC	$6,000 00	Donation
GIRL SCOUTS OF NE KANSAS & NW MISSOURI	KANSAS CITY	MO	CIVIC	$10,000.00	Donation
GRACE - GRAPEVINE	GRAPEVINE	TX	HUMAN SERVICE	$1,000 00	Donation

ASH GROVE

The Ash Grove Charitable Foundation

2012 Contributions Paid

Organization	City	St	Classification	Amount	Purpose
GREATER KANSAS CITY COMMUNITY FOUNDATION	KANSAS CITY	MO	MISCELLANEOUS	$20,000.00	Donation
HARVEST BALL	KANSAS CITY	MO	HUMAN SERVICE	$500 00	Donation
HARVESTERS FOOD NETWORK	KANSAS CITY	MO	HUMAN SERVICE	$5,000 00	Donation
HEART OF AMERICA JAPAN - AMERICA SOCIETY	KANSAS CITY	MO	CULTURAL	$1,000 00	Donation
HEART TO HEART INTERNATIONAL	OLATHE	KS	HUMAN SERVICE	$1,000 00	Donation
HUNTINGTON LIONS CLUB	HUNTINGTON	OR	CIVIC	$6,000 00	Donation
JACKSON COUNTY CASA	KANSAS CITY	MO	HUMAN SERVICE	$2,500 00	Donation
JOSHUA P WILLIAMS FOUNDATION	SAMMAMISH	WA	HUMAN SERVICE	$5,000.00	Donation
KANSAS CITY SPORTS COMMISSION AND FOUNDATION	KANSAS CITY	MO	CIVIC	$5,000 00	Donation
KANSAS CITY ZOO	KANSAS CITY	MO	CIVIC	$1,000 00	Donation
KANSAS UNIVERSITY ENDOWMENT ASSOCIATION	LAWRENCE	KS	HEALTH	$5,000 00	Donation
KINGDOM MISSIONS FUND	LITTLE ROCK	AR	HUMAN SERVICE	$3,000.00	Donation
KNIGHTS OF COLUMBUS - PORTLAND	PORTLAND	OR	CIVIC	$500 00	Donation
KSDS, INC	WASHINGTON	KS	HUMAN SERVICE	$5,000 00	Donation
LEUKEMIA & LYMPHOMA SOCIETY	SHAWNEE MISSION	KS	HEALTH SERVICE	$1,500 00	Donation
LOFTE COMMUNITY THEATRE	MANLEY	NE	CULTURAL	$10,000 00	Donation
LOVE FUND FOR CHILDREN	KANSAS CITY	MO	HUMAN SERVICE	$500 00	Donation
MAYOR'S CHRISTMAS TREE FUND	GREENWOOD	MO	CIVIC	$500 00	Donation
MCIC/MCCALL CENTENNIAL COMMITTEE	MCCALL	ID	CULTURAL	$2,500 00	Donation
MERIDIAN EDUCATION FOUNDATION	MERIDIAN	ID	EDUCATIONAL	$1,000 00	Donation
METHODIST FAMILY HEALTH FOUNDATION	LITTLE ROCK	AR	HEALTH	$5,000.00	Donation
MIDAMERICA NAZARENE UNIVERSITY	OLATHE	KS	EDUCATIONAL	$1,000 00	Donation
MISSOURI UNIVERSITY SCIENCE & TECHNOLOGY	ROLLA	MO	EDUCATIONAL	$16,500 00	Donation
MONTANA COMMUNITY FOUNDATION	HELENA	MT	EDUCATIONAL	$3,000 00	Donation
MONTANA TECH FOUNDATION	BUTTE	MT	EDUCATIONAL	$2,700 00	Donation
MUSCULAR DYSTROPHY ASSOCIATION - PORTLAND	PORTLAND	OR	HEALTH SERVICE	$1,000 00	Donation
NATIONAL AGRICULTURE CENTER & HALL OF FAME	BONNER SPRINGS	KS	CIVIC	$5,000 00	Donation
NATIONAL MULTIPLE SCLEROSIS SOCIETY-MID AMERICA	KANSAS CITY	MO	HEALTH	$250 00	Donation
NEWPORT CHURCH OF THE NAZARENE	NEWPORT	OR	RELIGIOUS	$5,000 00	Donation
OLATHE PUBLIC SCHOOLS FOUNDATION	OLATHE	KS	EDUCATIONAL	$700 00	Donation
OPEN HOUSE MINISTRIES	VANCOUVER	WA	HUMAN SERVICE	$1,500 00	Donation
OPERATION FINALLY HOME	KALISPELL	MT	CIVIC	$5,000 00	Donation
OREGON STATE UNIVERSITY	CORVALLIS	OR	EDUCATIONAL	$250 00	Donation
OUR LADY'S MONTESSORI SCHOOL	KANSAS CITY	KS	EDUCATIONAL	$10,000 00	Donation

ASH GROVE

The Ash Grove Charitable Foundation

2012 Contributions Paid

Organization	City	St	Classification	Amount	Purpose
PARKINSON FOUNDATION OF THE HEARTLAND	LEAWOOD	KS	HEALTH	$1,500 00	Donation
PORTLAND CHILDREN'S MUSEUM	PORTLAND	OR	CULTURAL	$5,000 00	Donation
POWELL GARDENS	KINGSVILLE	MO	CULTURAL	$10,000.00	Donation
ROTARY YOUTH CAMP ASSOCIATION	KANSAS CITY	MO	CIVIC	$1,000 00	Donation
SAFEHOME	OVERLAND PARK	KS	HUMAN SERVICE	$25,000 00	Donation
SALVATION ARMY - KANSAS CITY	KANSAS CITY	MO	HUMAN SERVICE	$1,000 00	Donation
SCIENCE PIONEERS	KANSAS CITY	MO	EDUCATIONAL	$5,000.00	Donation
ST GEORGE DINOSAUR DISCOVERY SITE MUSEUM	ST GEORGE	UT	CULTURAL	$2,000 00	Donation
SUSAN G KOMEN BREAST CANCER FOUNDATION	DALLAS	TX	HEALTH	$230 00	Donation
TAX FOUNDATION	WASHINGTON	DC	MISCELLANEOUS	$2,500 00	Donation
TEAMMATES MENTORING PROGRAM	OMAHA	NE	HUMAN SERVICE	$5,000 00	Donation
THE LIBRARY FOUNDATION	PORTLAND	OR	EDUCATIONAL	$7,500 00	Donation
THE NATURE CONSERVANCY - ARKANSAS CHAPTER	LITTLE ROCK	AR	CULTURAL	$1,000 00	Donation
UNITED WAY - HEART OF AMERICA COUNCIL	LENEXA	KS	HUMAN SERVICE	$34,412 00	Donation
UNITED WAY OF WEST ELLIS COUNTY	MIDLOTHIAN	TX	HUMAN SERVICE	$3,744 00	Donation
UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES	LITTLE ROCK	AR	EDUCATIONAL	$10,000 00	Donation
UNIVERSITY OF MISSOURI - KANSAS CITY	KANSAS CITY	MO	EDUCATIONAL	$25,000.00	Donation
UNIVERSITY OF MISSOURI ALUMNI ASSOC - KC CHAPTER	KANSAS CITY	MO	EDUCATIONAL	$1,750 00	Donation
UNIVERSITY OF NEBRASKA AT OMAHA	OMAHA	NE	EDUCATIONAL	$2,500 00	Donation
UNIVERSITY OF TEXAS AT ARLINGTON	ARLINGTON	TX	EDUCATIONAL	$1,000 00	Donation
WAYSIDE WAIFS	KANSAS CITY	MO	CIVIC	$10,000.00	Donation
WESTERN RESOURCES LEGAL CENTER	PORTLAND	OR	MISCELLANEOUS	$2,500 00	Donation
WESTSHORE COMMUNITY ASSISTANCE PROGRAM	LAKESIDE	MT	HUMAN SERVICE	$5,000 00	Donation
WILDWOOD OUTDOOR EDUCATION CENTER	LACYGNE	KS	EDUCATIONAL	$10,000 00	Donation
WILLA CATHER FOUNDATION	RED CLOUD	NE	CULTURAL	$10,000 00	Donation
WOMEN'S LEGSISLATIVE NETWORK OF NCSL	DENVER	CO	MISCELLANEOUS	$1,000 00	Donation
WOODBURN FIREHOUSE COOK-OFF	WOODBURN	OR	CIVIC	$500 00	Donation
YOUTH ENTREPRENEURS	WICHITA	KS	EDUCATIONAL	$5,000 00	Donation
			Grand Total:	$449,066 00	

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Fiscal Statement Link Service

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

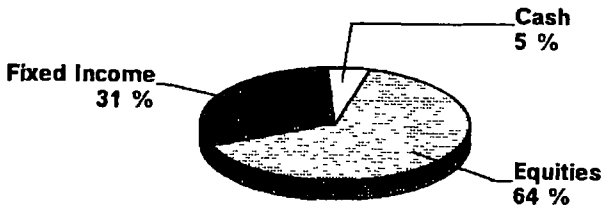
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

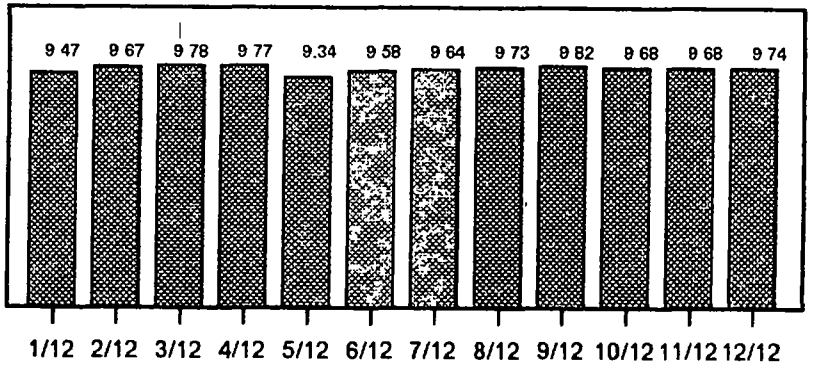
Relationship Value as of December 31, 2012
$9,738,252.78

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	115,016.38	35,009.34
Long Term	543,955 45	173,467.33

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	21,124 52	(28,363.85)
Long Term	1,054,502.79	982,209 28

* - Excludes transactions for which we have insufficient data

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Fiscal Statement Link Service

LINKED STATEMENT SUMMARY

Account Number	Account Type	Account Name	Page	TOTAL VALUE End of Fiscal Year 12/31/12	GAINS AND LOSSES Fiscal Year Realized	Fiscal Year Unrealized
504-04163	EMA		6 - 17	99,612.03	0.00	0.00
504-02489	EMA		18 - 58	1,006,767.79	148,198.39	(35,070.79
504-04024	EMA		59 - 80	1,559,327.02	32,849.37	41,196.22
504-04025	EMA		81 - 210	456,483.01	121,308.97	27,122.10
504-04026	EMA	Gulf closed in Oct 2012	211 - 255	0.00	- 136,525.08	0.00
504-04027	EMA		256 - 297	1,947,686.25	(8,401.07)	394,021.18
504-04028	EMA		298 - 344	700,622.34	81,455.74	113,842.61
504-04029	EMA		345 - 378	848,782.04	100,120.49	308,724.60
504-04044	EMA		379 - 423	1,601,735.72	6,862.70	103,947.98
504-04045	EMA		424 - 431	0.00	(23.88)	0.00
504-04046	EMA		432 - 470	1,517,236.58	40,076.04	121,843.41
					658,971.83	

G/L Fiscal year realized in this Report and matches oracle 12/31/12 income stmt -

PLEASE SEE REVERSE SIDE

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Fiscal Statement Link Service

Total Relationship Value As Of 12/31/12 $9,738,252.78

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

ACTIVITY SUMMARY

	Fiscal Year Value 12/2012
Credits	
Sales	6,619,821 84
Income	260,062.70
Funds Received	196.79
Electronic Tfrs	0.00
Other Credits	1,913,016.06
Total Credits	8,793,097.39
Debits	
Purchases	6,422,297 26
Withdrawals	0.00
Electronic Tfrs	4,040.00
Fees	150.00
Checks	448,337.00
Interest Charged	0.00
Other Debits	2,010,003.75
Total Debits	8,884,828.01
Net Activity	**(91,730.62)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money Accounts	389,510.93	389,510.93	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	1,645,997.31	1,607,504 13	38,493 18
Corporate Bonds	1,388,241.77	1,281,590.75	106,651 02
Municipal Bonds	0.00	0 00	0 00
Equities	6,305,354.49	5,374,871.38	930,483 11
Mut Funds/CEF/UIT	0.00	0 00	0 00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**9,729,104.50**	**8,653,477.19**	**1,075,627.31**
Debit Balance	0.00	0.00	0 00
Short Market Value	9,297.00	18,421 66	0 00
Estimated Accrued Int	18,445.28	0.00	0 00
Net Portfolio Value	**9,738,252.78**	**8,635,055.53**	**1,075,627.31**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	79,581 22
Dividends	180,481.48
Total	**260,062.70**
Accrued Interest Earned	0 00
Accrued Interest Paid	5,744.64

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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Fiscal Statement Link Service

ASH GROVE CHARITABLE FDN

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	488,245.58	1,525,609.69	260,186.48	261,462.92	269,033.12	158,840.32
Income	15,707.15	16,520.96	24,047 82	19,975 26	26,528 37	27,821.32
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Trfs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	1,306 24	37,699.89	500,234.00	7.54	15.73	21 02
Total Credits	505,258.97	1,579,830.54	784,468.30	281,445.72	295,577.22	186,682.66
Debits						
Purchases	450,731.39	1,137,774.56	485,220.91	179,237.09	371,486 76	175,190.83
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0 00	0 00	0.00	0.00	1,000.00	1,040 00
Fees	0.00	0 00	0.00	0 00	150 00	0 00
Checks	24,500.00	54,412.00	31,250.00	16,150.00	15,500.00	25,750.00
Interest Charged	0.00	0.00	0.00	0 00	0.00	0 00
Other Debits	22,667 79	37,031.93	501,638.43	23,991.33	2,470.60	1,140.62
Total Debits	497,899.18	1,229,218.49	1,018,109.34	219,378.42	390,607.36	203,121.45
Net Activity	**7,359.79**	**350,612.05**	**(233,641.04)**	**62,067.30**	**(95,030.14)**	**(16,438.79)**

	7 /12	8/12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	649,516 24	439,263.85	1,656,653 99	356,517.30	335,967.45	218,524.90	**6,619,821.84**
Income	19,020.97	15,246.86	28,575.65	16,162 71	17,451.16	33,004.47	**260,062.70**
Funds Received	0.00	196.79	0.00	0.00	0 00	0.00	**196.79**
Electronic Tfrs	0.00	0 00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0 00	1,373,037.63	661.81	29 19	3.01	**1,913,016.06**
Total Credits	668,537.21	454,707 50	3,058,267.27	373,341.82	353,447.80	251,532.38	**8,793,097.39**
Debits							
Purchases	326,611.56	809,231.22	1,239,009.11	674,863.03	253,217 87	319,722.93	**6,422,297.26**
Withdrawals	0.00	0.00	0.00	0 00	0.00	0 00	**0.00**
Electronic Tfrs	0 00	0.00	1,000.00	0.00	0.00	1,000.00	**4,040.00**
Fees	0.00	0.00	0.00	0 00	0.00	0.00	**150.00**
Checks	59,830.00	44,300.00	48,745.00	69,700.00	28,000.00	30,200.00	**448,337.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0 00	**0.00**
Other Debits	23,738.31	72.76	1,372,898.27	23,782.28	122.53	448.90	**2,010,003.75**
Total Debits	410,179.87	853,603.98	2,661,652.38	768,345.31	281,340 40	351,371 83	**8,884,828.01**
Net Activity	**258,357.34**	**(398,896.48)**	**396,614.89**	**(395,003.49)**	**72,107.40**	**(99,839.45)**	**(91,730.62)**

PLEASE SEE REVERSE SIDE

Merrill Lynch

Fiscal Statement Link Service

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	488,601.34	839,213.39	605,572.35	667,639.65	572,609.51	556,170 72
CD's/Equivalents	0.00	0.00	0 00	0 00	0 00	0 00
Government Securities	1,588,217.73	1,655,235.19	1,489,972.99	1,457,278 53	1,616,308.59	1,653,881 42
Corporate Bonds	1,268,222.75	1,272,682.47	1,362,532 64	1,332,333.45	1,302,229 23	1,275,520.02
Municipal Bonds	0.00	0 00	0 00	0.00	0.00	0 00
Equities	6,100,584 27	5,902,204 68	6,331,497.38	6,314,344 73	5,845,900.34	6,100,137 77
Mut Funds/CEF/UIT	0.00	0.00	0.00	0 00	0.00	0.00
Options	0 00	0.00	0.00	0 00	0 00	0.00
Other	0.00	0 00	0 00	0 00	0 00	0 00
Long Market Value	**9,445,626.09**	**9,669,335.73**	**9,789,575.36**	**9,771,596.36**	**9,337,047.67**	**9,585,709.93**
Short Market Value	0.00	17,413.00	25,268 00	24,036.00	15,741.00	24,564 00
Debit Balance	0 00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	23,499.19	17,611.50	14,474.66	17,874 24	15,999.20	17,879 34
Net Portfolio Value	**9,469,125.28**	**9,669,534.23**	**9,778,782.02**	**9,765,434.60**	**9,337,305.87**	**9,579,025.27**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	814,528.06	415,631 58	812,246.47	417,246 83	489,350 38	389,510 93
CD's/Equivalents	0.00	0.00	0.00	0 00	0.00	0 00
Government Securities	1,483,202.06	1,701,825.52	1,729,067.18	1,686,502 91	1,656,324 60	1,645,997 31
Corporate Bonds	1,299,768.59	1,299,670 60	1,315,817.52	1,368,637 87	1,346,732 68	1,388,241.77
Municipal Bonds	0 00	0.00	0 00	0.00	0.00	0 00
Equities	6,037,376.29	6,309,826 44	5,964,057 48	6,198,011 15	6,187,587.56	6,305,354 49
Mut Funds/CEF/UIT	0.00	0.00	0.00	0 00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0 00
Other	0.00	0.00	0.00	0 00	0.00	0 00
Long Market Value	**9,634,875.00**	**9,726,954.14**	**9,821,188.65**	**9,670,398.76**	**9,679,995.22**	**9,729,104.50**
Short Market Value	17,499.00	16,047.00	17,177 00	12,175 00	11,027 00	9,297 00
Debit Balance	0.00	0.00	0.00	3.85	0.00	0 00
Estimated Accrued Interest	18,882.47	19,779.24	15,440.50	16,968 44	15,161 85	18,445 28
Net Portfolio Value	**9,636,258.47**	**9,730,686.38**	**9,819,452.15**	**9,675,188.35**	**9,684,130.07**	**9,738,252.78**

Merrill Lynch

CMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

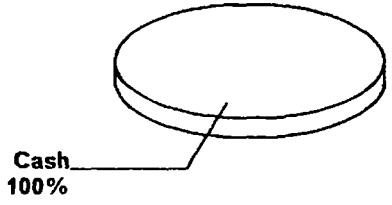
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

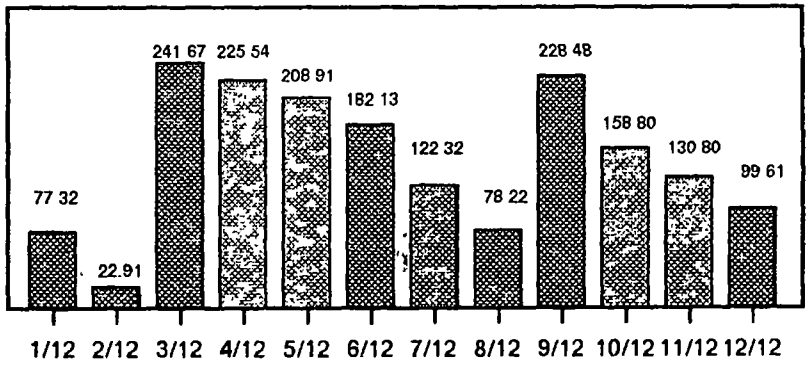
Account Value as of December 31, 2012
$99,612.03

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	0.00	0.00
Long Term	0 00	0.00

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	0.00	0 00
Long Term	0.00	0 00

* - Excludes transactions for which we have insufficient data

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Merrill Lynch

EMA Fiscal Statement

Total Account Value As Of 12/31/12 **$99,612.03**

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	0 00
Income	135 17
Funds Received	196.79
Electronic Tfrs	0.00
Other Credits	450,000.00
Total Credits	450,331.96
Debits	
Purchases	0.00
Withdrawals	0 00
Electronic Tfrs	4,040.00
Fees	150 00
Checks	448,337 00
Visa Transactions	0 00
Interest Charged	0.00
Other Debits	0.00
Total Debits	452,527.00
Net Activity	**(2,195.04)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	99,612.03	99,612.03	0 00
CD's/Equivalents	0 00	0.00	0.00
Government Securities	0.00	0.00	0 00
Corporate Bonds	0.00	0.00	0 00
Municipal Bonds	0 00	0.00	0.00
Equities	0.00	0.00	0 00
Mut Funds/CEF/UIT	0.00	0 00	0.00
Options	0.00	0.00	0.00
Other	0.00	0 00	0.00
Long Market Value	**99,612.03**	**99,612.03**	**0.00**
Short Market Value	0.00	0.00	0 00
Debit Balance	0.00	0.00	0 00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**99,612.03**	**99,612.03**	**0.00**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	135.17
Dividends	0.00
Total	**135.17**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	0.00	0.00	0.00	0.00	0.00	0.00
Income	8 41	3 24	13 30	19.80	18 40	15 32
Funds Received	0.00	0.00	0.00	0 00	0.00	0 00
Electronic Tfrs	0 00	0.00	0.00	0 00	0.00	0 00
Other Credits	0 00	0 00	250,000.00	0 00	0.00	0 00
Total Credits	**8.41**	**3.24**	**250,013.30**	**19.80**	**18.40**	**15.32**
Debits						
Purchases	0.00	0 00	0.00	0.00	0 00	0.00
Withdrawals	0 00	0.00	0 00	0 00	0 00	0.00
Electronic Tfrs	0.00	0.00	0.00	0 00	1,000.00	1,040 00
Fees	0 00	0 00	0 00	0 00	150 00	0 00
Checks	24,500.00	54,412.00	31,250.00	16,150.00	15,500.00	25,750 00
Visa Transactions	0.00	0.00	0.00	0 00	0.00	0.00
Interest Charged	0 00	0.00	0.00	0 00	0.00	0 00
Other Debits	0.00	0.00	0.00	0 00	0.00	0.00
Total Debits	**24,500.00**	**54,412.00**	**31,250.00**	**16,150.00**	**16,650.00**	**26,790.00**
Net Activity	**(24,491.59)**	**(54,408.76)**	**218,763.30**	**(16,130.20)**	**(16,631.60)**	**(26,774.68)**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	0 00	0.00	0.00	0.00	0.00	0 00	**0.00**
Income	14.59	6.39	6 50	13 17	8.91	7.14	**135.17**
Funds Received	0 00	196 79	0.00	0.00	0 00	0.00	**196.79**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0 00	**0.00**
Other Credits	0 00	0.00	200,000.00	0.00	0.00	0.00	**450,000.00**
Total Credits	**14.59**	**203.18**	**200,006.50**	**13.17**	**8.91**	**7.14**	**450,331.96**
Debits							
Purchases	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Withdrawals	0 00	0 00	0.00	0.00	0 00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	1,000.00	0.00	0.00	1,000 00	**4,040.00**
Fees	0 00	0 00	0.00	0.00	0 00	0.00	**150.00**
Checks	59,830 00	44,300.00	48,745 00	69,700.00	28,000 00	30,200.00	**448,337.00**
Visa Transactions	0 00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0 00	0 00	**0.00**
Other Debits	0 00	0.00	0.00	0.00	0.00	0 00	**0.00**
Total Debits	**59,830.00**	**44,300.00**	**49,745.00**	**69,700.00**	**28,000.00**	**31,200.00**	**452,527.00**
Net Activity	**(59,815.41)**	**(44,096.82)**	**150,261.50**	**(69,686.83)**	**(27,991.09)**	**(31,192.86)**	**(2,195.04)**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	77,315.48	22,906 72	241,670.02	225,539.82	208,908 22	182,133 54
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0 00
Government Securities	0 00	0.00	0.00	0.00	0.00	0 00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0.00	0 00	0.00	0 00
Equities	0.00	0.00	0 00	0.00	0 00	0.00
Mut Funds/CEF/UIT	0.00	0 00	0.00	0 00	0.00	0.00
Options	0.00	0.00	0.00	0 00	0 00	0.00
Other	0.00	0 00	0.00	0 00	0.00	0.00
Long Market Value	**77,315.48**	**22,906.72**	**241,670.02**	**225,539.82**	**208,908.22**	**182,133.54**
Short Market Value	0.00	0.00	0.00	0 00	0 00	0 00
Debit Balance	0.00	0.00	0 00	0 00	0.00	0.00
Estimated Accrued Interest	0 00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**77,315.48**	**22,906.72**	**241,670.02**	**225,539.82**	**208,908.22**	**182,133.54**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	122,318.13	78,221.31	228,482.81	158,795 98	130,804.89	99,612.03
CD's/Equivalents	0.00	0.00	0 00	0 00	0.00	0 00
Government Securities	0 00	0.00	0.00	0.00	0.00	0 00
Corporate Bonds	0.00	0 00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0 00	0.00	0 00	0 00
Equities	0.00	0.00	0 00	0.00	0 00	0 00
Mut Funds/CEF/UIT	0.00	0 00	0.00	0 00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0 00	0.00	0 00	0 00	0.00	0 00
Long Market Value	**122,318.13**	**78,221.31**	**228,482.81**	**158,795.98**	**130,804.89**	**99,612.03**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0 00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0 00	0.00	0.00	0 00
Net Portfolio Value	**122,318.13**	**78,221.31**	**228,482.81**	**158,795.98**	**130,804.89**	**99,612.03**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1 03	1 03			
99,611	ML BANK DEPOSIT PROGRAM	10/31/12	99,611 00	99,611 00			69.72
	Total Cash and Money Funds		**99,612.03**	**99,612.03**			**69.72**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 41
	Income Total		ML Bus. Deposit Program			8 00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			3 24
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			14.59
			Sub Total			**26.24**
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 39
	Income Total		ML Bus. Deposit Program			6 00
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			0 50
	Income Total		ML Bus. Deposit Program			6 00
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 14
	Income Total		ML Bus. Deposit Program			7 00
			Sub Total			**20.03**
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			1 30
	Income Total		ML Bus. Deposit Program			12.00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 80
	Income Total		ML Bus. Deposit Program			19 00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.40
	Income Total		ML Bus Deposit Program			18 00
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.32
	Income Total		ML Bus. Deposit Program			15 00
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			11 17
	Income Total		ML Bus. Deposit Program			2.00
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.91
	Income Total		ML Bus. Deposit Program			8.00
			Sub Total			**88.90**
			Net Total			**135.17**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Funds Received/Withdrawals			
08/08/12	Funds Received		CHECK DEPOSIT			178.70
08/08/12	Funds Received		CHECK DEPOSIT			18 09
			Net Total			**196.79**
			Electronic Transfers			
05/15/12	Pre-Authdebt		IRS		1,000 00	
06/04/12	Pre-Authdebt		KANSAS.GOV		40.00	
06/08/12	Pre-Authdebt		IRS		1,000 00	
09/07/12	Pre-Authdebt		IRS		1,000.00	
12/11/12	Pre-Authdebt		IRS		1,000 00	
			Net Total		**4,040.00**	
			Other Activity			
03/09/12	Journal Entry		TR FROM 50404025			250,000.00CR
09/18/12	Journal Entry		TR FROM 50404026			200,000 00
			Net Total			**450,000.00** ✓
			Fees			
05/03/12			EMA ANNUAL FEE		150.00	
			Net Total		**150.00** ✓	

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
03/05/12	09/28/11	00010491	ARCHBISHOP OHARA HS	750.00
01/23/12	11/14/11	00001066	MO UNIV OF SCIENCE & TECH	1,500 00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
01/05/12	12/21/11	00001069	OMAHA CHILDREN'S MUSEUM	(A) 5,000 00
01/24/12	01/17/12	00010504	LEUKEMIA & LYMPHOMA SOCIETY	500 00
01/23/12	01/17/12	00010505	NATL AGRICULTURE CENTER & HALL	5,000 00
01/31/12	01/17/12	00010506	NEWPORT CH OF THE NAZARENE	5,000 00
02/07/12	01/17/12	00010507	UNITED WAY HEART OF AMERICA CO	34,412 00
01/30/12	01/19/12	00001070	AMER HEART ASSN	2,500 00
02/01/12	01/19/12	00001071	DUCKS UNLIMITED	1,000.00
02/03/12	01/26/12	00010508	KANSAS CITY SPORTS COMM & FDN	5,000 00
03/12/12	01/26/12	00010509	MID AMER NAZARENE UNIV	1,000 00
01/31/12	01/26/12	00010510	SCIENCE PIONEERS	5,000 00
02/06/12	01/26/12	00010511	YOUTH ENTREPRENEURS	5,000 00
05/21/12	02/16/12	00010512	AMERICAN DIABETES ASSOC	1,500.00
02/22/12	02/16/12	00010513	GILLIS HOME	2,500.00
02/28/12	02/16/12	00010514	OUR LADY S MONTESSORI SCH	5,000.00
02/23/12	02/16/12	00010515	PARKINSON FOUNDATION OF THE HE	1,500.00
03/13/12	03/07/12	00010516	KANSAS CITY ZOO	1,000.00
03/09/12	03/07/12	00010517	LEUKEMIA & LYMPHOMA SOCIETY	1,000 00
03/23/12	03/07/12	00010518	MO UNIV SCIENCE & TECHNOLOGY	15,000 00
03/12/12	03/07/12	00010519	THE LIBRARY FDN	7,500 00
03/27/12	03/15/12	00001072	CHANUTE AREA VETERANS MEM	5,000.00
04/09/12	03/26/12	00001073	ROTARY YOUTH CAMP ASSOC	1,000 00
04/03/12	03/29/12	00001074	ADHOC GROUP AGAINST CRIME	800 00
05/02/12	04/09/12	00010520	FAMILIES & FRIENDS OF DEVELOPM	500.00
04/25/12	04/09/12	00010521	FDN FOR PUBLIC AFFAIRS	600 00
04/17/12	04/09/12	00010522	SALVATION ARMY OF GREATER KANS	1,000.00
04/17/12	04/09/12	00010523	UNIVERSITY OF MISSOURI COLUMBI	1,750.00
04/13/12	04/09/12	00010524	WILDWOOD OUTDOOR ED CTR	10,000.00
04/16/12	04/09/12	00010525	WOMENS LEGISLATIVE NETWORK OF	1,000 00
05/14/12	05/03/12	00010526	BRAIN INJURY ASSN OF KS CITY	1,000.00
06/12/12	05/03/12	00010527	JOSHUA P WILLIAMS FDN	5,000.00
06/28/12	05/03/12	00010528	OREGON STATE UNIVERSITY	250 00
05/08/12	05/03/12	00010529	WESTERN RESOURCES LEGAL CTR	2,500 00
06/20/12	05/03/12	00010530	WESTSHORE COMM ASSISTANCE PROG	5,000 00
05/15/12	05/07/12	00001075	AMERICAN CANCER SOCIETY	2,500 00
05/16/12	05/10/12	00010531	BOY SCOUTS OF AMERICA HEART OF	7,500.00
06/07/12	05/10/12	00010532	CAMP HIGH HOPES	10,000 00
07/19/12	05/10/12	00010533	WOODBURN FIRE HOUSE COOKOFF	500 00
06/05/12	05/29/12	00010534	CHILDRENS CTR FOR THE VISUALLY	1,000 00
06/05/12	05/29/12	00010535	GILLIS HOME	2,500 00
06/27/12	05/29/12	00010536	MUSCULAR DYSTROPHY ASSN PORTLA	1,000.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
11/19/12	05/29/12	00010537	OPEN HOUSE MINISTRIES	1,500 00
06/20/12	06/07/12	00001076	GRACE GRAPEVINE	1.000 00
07/31/12	07/06/12	00010538	AMERICAN CANCER SOCIETY	1,330 00
07/18/12	07/06/12	00010539	AUBURN YOUTH RESOURCES	1,500.00
07/20/12	07/06/12	00010540	BLUE VALLEY EDUCATIONAL FDN	2,500.00
08/28/12	07/06/12	00010541	EVANS CUP OF OREGON	2,200.00
07/30/12	07/06/12	00010542	HUNTINGTON LIONS CLUB	6,000.00
07/13/12	07/06/12	00010543	KS UNIV ENDOWMENT ASSN	5,000 00
08/02/12	07/06/12	00010544	KNIGHTS OF COLUMBUS	500 00
07/17/12	07/06/12	00010545	MONTANA COMM FDN	3,000 00
07/23/12	07/16/12	00001077	WAYSIDE WAIFS	10,000 00
08/22/12	07/16/12	00001078	OPERATION FINALLY HOME	5,000.00
08/01/12	07/16/12	00001079	GILLIS	1,000.00
07/31/12	07/23/12	00010546	CAMP FIRE CENTRAL PUGET SOUND	5,000 00
07/31/12	07/23/12	00010547	CROSSROADS CARNEGIE ARTS CNETE	10,000.00
07/30/12	07/23/12	00010548	KSDS	5,000.00
10/30/12	07/23/12	00010549	MCIC MCCALL CENTENNIAL COMMITT	2,500 00
09/18/12	07/23/12	00010550	MERIDIAN EDUCATION FOUNDATION	1,000 00
07/26/12	07/23/12	00010551	POWELL GARDENS	10,000.00
08/29/12	07/26/12	00010552	AMERICAN JAZZ MUSEUM	2,500.00
08/16/12	07/26/12	00010553	BAKER UNIVERSITY	350 00
08/01/12	07/26/12	00010554	BRIGHTER BEGINNING LEARNING CE	5,000 00
08/01/12	07/26/12	00010555	PORTLAND CHILDRENS MUSEUM	5,000 00
08/28/12	07/26/12	00010556	TEAMMATES MENTORING PROGRAM	5,000 00
08/15/12	08/09/12	00001080	HEART TO HEART INTL	1,000.00
08/22/12	08/09/12	00001081	NATL MS SOC	250 00
08/14/12	08/09/12	00001082	BIG BROTHERS BIG SISTERS OF KA	1,500 00
09/06/12	08/27/12	00001083	DIRECTOR OF REV	(B) — 15.00
08/31/12	08/27/12	00010557	BOY SCOUTS OF AMERICA	5,000 00
09/20/12	08/27/12	00010558	CITY OF WHITEWRIGHT TX	20,000 00
09/10/12	08/27/12	00010559	KINGDOM MISSIONS FUND	3,000.00
08/31/12	08/27/12	00010560	LOFTE COMM THEATRE	10,000.00
09/06/12	08/27/12	00010561	UNIVERSITY OF ARKANSAS FOR MED	10,000.00
09/13/12	09/04/12	00010562	GARDNER HISTORICAL MUSEUM	5,000.00
09/13/12	09/04/12	00010563	MO UNIV SCIENCE & TECH	1,500 00
09/11/12	09/04/12	00010564	MONTANA TECH FDN	1,500.00
10/01/12	09/04/12	00010565	ST GEORGE DINOSAUR DISCOVERY S	2,000 00
11/16/12	09/17/12	00010566	BRIGHT FUTURES FUND	500.00
09/27/12	09/17/12	00010567	HARVEST BALL	500 00
09/21/12	09/17/12	00010568	HEART OF AMERICA JAPAN-AMERICA	1,000.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA™ Fiscal Statement

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
09/27/12	09/17/12	00010569	JACKSON CO CASA	2,500.00
09/27/12	09/17/12	00010570	SUSAN G KOMEN FOR THE CURE KAN	230.00
09/28/12	09/17/12	00010571	TAX FDN	2,500.00
10/19/12	10/04/12	00001084	HCILDREN'S MERCY HOSPITAL	2,500.00
10/15/12	10/08/12	00010572	AGRICULTURE FUTURE OF AMERICA	1,000.00
10/15/12	10/08/12	00010573	CAMPS FOR KIDS	1,000.00
10/25/12	10/08/12	00010574	GIRL SCOUTS OF NE KS & NW MO	10,000 00
10/15/12	10/08/12	00010575	OLATHE PUBLIC SCHOOLS FDN	700 00
10/16/12	10/08/12	00010576	OUR LADY S MONTESSORI SCH	5,000 00
10/17/12	10/08/12	00010577	UNIVERSITY OF MISSOURI COLUMBI	25,000.00
10/24/12	10/18/12	00010578	BISHOP WARD HIGH SCHOOL	5,000.00
10/29/12	10/18/12	00010579	METHODIST FAMILY HEALTH FDN	5,000 00
10/30/12	10/18/12	00010580	WILLA CATHER FDN	10,000 00
11/14/12	11/01/12	00001085	CHRIST COMM CH	500 00
11/06/12	11/01/12	00001086	LOVE FUND FOR CHILDREN	500.00
11/27/12	11/20/12	00001087	SAFEHOME	25,000 00
12/04/12	11/20/12	00001088	MONTANA TECH FDN	1,200 00
12/18/12	12/13/12	00010581	GREATER KANSAS CITY COMM FDN	20,000.00
12/19/12	12/13/12	00010582	MAYOR'S CHRISTMAS TREE FUND	500 00
12/21/12	12/13/12	00010583	THE NATURE CONSERVANCY	1,000 00
12/31/12	12/19/12	00001090	BOYS & GIRLS CLUBS OF KANSAS C	2 500 00
12/31/12	12/19/12	00001091	HARVESTERS	5,000 00
		Total Checking Activity		**448,337.00**

Archbishop O'Hare 750
United Way - Ellis Co 3,744
Univ NE - Omaha 2,500
Univ Tx - Arlington 1,000

Σ(A) 2011 O/S checks (7,250)
(B) Annual report (mo) (15)
2012 O/S checks 7,944
2012 contributions = 449,066

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

Customer Service
Please promptly report any inaccuracy, discrepancy, and/or concern by calling Merrill Lynch Client Services at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement You should re-confirm any oral communications in writing to protect your rights.

About Us
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Additional Information
We will route your equity and option orders to market centers consistent with our duty of best execution

Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation If there is a partial call for those securities, securities will be randomly selected from those held in bulk The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold.

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www.finra.org

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Options Customers
For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation You may request a summary of this information

Margin Customers
If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Protection for your Account
The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A. and Bank of America Rhode Island, N A (Merril Lynch Affiliated Banks), Bank of America, N A (BANA) or other depository institutions Those bank deposits are protected by FDIC MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http //www sipc org or (202)371-8300

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

Insurance Policies and Annuity Contracts
Information is based on data from the issuing insurer We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply

Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

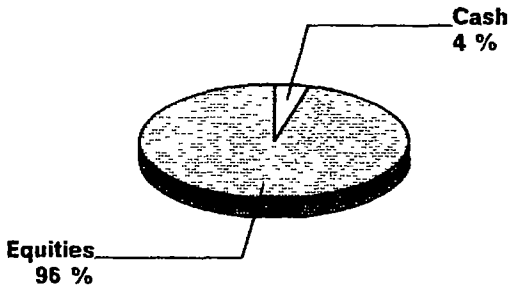
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

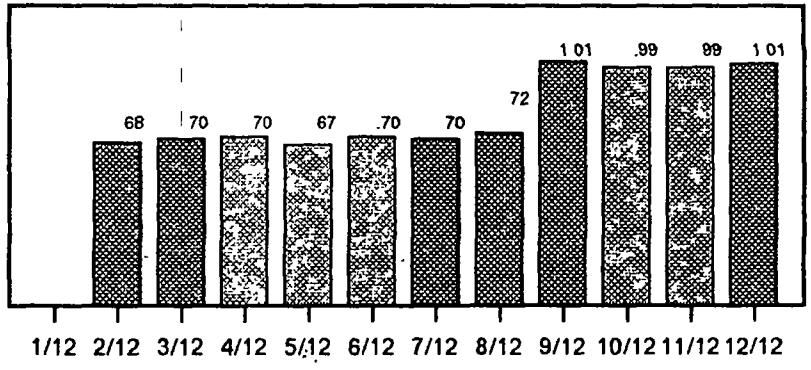
Account Value as of December 31, 2012
$1,006,767.79

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)		Prior Fiscal Year (12/11)
Short Term	48,823.84	} 148,198.39	0.00
Long Term	99,374 55		0.00

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	(34,404 53)	0.00
Long Term	(666.26)	0 00

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 $1,006,767.79

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	1,249,669.65
Income	17,195.50
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	324,261.36
Total Credits	1,591,126.51
Debits	
Purchases	1,550,337.49
Withdrawals	0 00
Electronic Tfrs	0 00
Fees	0 00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	8,977.49
Total Debits	1,559,314.98
Net Activity	**31,811.53**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	31,811.53	31,811.53	0.00
CD's/Equivalents	0.00	0.00	0 00
Government Securities	0 00	0.00	0 00
Corporate Bonds	0 00	0.00	0.00
Municipal Bonds	0 00	0.00	0.00
Equities	984,253.26	1,019,324.05	(35,070.79)
Mut Funds/CEF/UIT	0 00	0.00	0 00
Options	0.00	0 00	0 00
Other	0.00	0.00	0 00
Long Market Value	**1,016,064.79**	**1,051,135.58**	**(35,070.79)**
Short Market Value	9,297.00	18,421.66	0 00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0 00
Net Portfolio Value	**1,006,767.79**	**1,032,713.92**	**(35,070.79)**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	41.30
Dividends	17,154.20
Total	**17,195.50**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	0.00	480,770.22	0.00	0.00	36,034 81	41,822.06
Income	0.00	1.00	574.50	1,392.30	851.00	3,036.70
Funds Received	0 00	0 00	0.00	0 00	0.00	0 00
Electronic Tfrs	0.00	0.00	0.00	0.00	0 00	0 00
Other Credits	0 00	36,858.20	234 00	0 00	0.00	0.00
Total Credits	**0.00**	**517,629.42**	**808.50**	**1,392.30**	**36,885.81**	**44,858.76**
Debits						
Purchases	0 00	515,371.26	0.00	0.00	30,699 38	45,449.86
Withdrawals	0 00	0 00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0 00	0 00	0.00	0.00	0.00
Fees	0 00	0.00	0 00	0 00	0 00	0 00
Checks	0 00	0 00	0 00	0.00	0 00	0 00
Visa Transactions	0 00	0 00	0.00	0 00	0.00	0 00
Interest Charged	0.00	0 00	0.00	0.00	0.00	0.00
Other Debits	0.00	0.00	1,173.79	2,472 08	0.00	0 00
Total Debits	**0.00**	**515,371.26**	**1,173.79**	**2,472.08**	**30,699.38**	**45,449.86**
Net Activity	**0.00**	**2,258.16**	**(365.29)**	**(1,079.78)**	**6,186.43**	**(591.10)**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	214,186.20	114,722.43	170,249 20	150,393 66	41,491.07	0.00	**1,249,669.65**
Income	1,059 68	352.73	3,104.02	731.74	925.43	5,166.40	**17,195.50**
Funds Received	0 00	0.00	0.00	0.00	0 00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0 00	0 00	**0.00**
Other Credits	0.00	0 00	286,507.35	661.81	0.00	0.00	**324,261.36**
Total Credits	**215,245.88**	**115,075.16**	**459,860.57**	**151,787.21**	**42,416.50**	**5,166.40**	**1,591,126.51**
Debits							
Purchases	75,100.87	253,163.20	105,490 10	456,442.50	0 00	68,620.32	**1,550,337.49**
Withdrawals	0.00	0.00	0 00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0 00	0.00	0.00	0.00	**0.00**
Fees	0.00	0 00	0.00	0.00	0.00	0 00	**0.00**
Checks	0 00	0 00	0 00	0 00	0 00	0 00	**0.00**
Visa Transactions	0.00	0.00	0 00	0.00	0.00	0 00	**0.00**
Interest Charged	0 00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,482.56	0.00	0.00	2,849.06	0.00	0.00	**8,977.49**
Total Debits	**77,583.43**	**253,163.20**	**105,490.10**	**459,291.56**	**0.00**	**68,620.32**	**1,559,314.98**
Net Activity	**137,662.45**	**(138,088.04)**	**354,370.47**	**(307,504.35)**	**42,416.50**	**(63,453.92)**	**31,811.53**



Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	0.00	2,258.16	1,892 87	813.09	6,999 52	6,408 42
CD's/Equivalents	0.00	0 00	0 00	0 00	0.00	0 00
Government Securities	0.00	0 00	0 00	0.00	0 00	0 00
Corporate Bonds	0.00	0.00	0 00	0 00	0 00	0.00
Municipal Bonds	0.00	0.00	0.00	0 00	0 00	0 00
Equities	0.00	695,352 01	724,415.52	726,925 02	682,734.00	722,719 00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0 00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0 00	0.00	0 00
Long Market Value	**0.00**	**697,610.17**	**726,308.39**	**727,738.11**	**689,733.52**	**729,127.42**
Short Market Value	0.00	17,413.00	25,268.00	24,036 00	15,741.00	24,564 00
Debit Balance	0.00	0.00	0.00	0 00	0.00	0 00
Estimated Accrued Interest	0 00	0.00	0.00	0.00	0 00	0.00
Net Portfolio Value	**0.00**	**680,197.17**	**701,040.39**	**703,702.11**	**673,992.52**	**704,563.42**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	144,070.87	5,982.83	360,353.30	52,848 95	95,265 45	31,811.53
CD's/Equivalents	0.00	0.00	0.00	0 00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0 00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Equities	574,640 00	728,548.00	668,800.50	950,976 90	904,733.01	984,253 26
Mut Funds/CEF/UIT	0.00	0.00	0.00	0 00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0 00	0.00	0 00	0.00	0.00
Long Market Value	**718,710.87**	**734,530.83**	**1,029,153.80**	**1,003,825.85**	**999,998.46**	**1,016,064.79**
Short Market Value	17,499.00	16,047.00	17,177.00	12,175.00	11,027.00	9,297.00
Debit Balance	0.00	0.00	0 00	0.00	0 00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0 00	0.00	0.00
Net Portfolio Value	**701,211.87**	**718,483.83**	**1,011,976.80**	**991,650.85**	**988,971.46**	**1,006,767.79**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		313.53	313.53			
31,498	ML BANK DEPOSIT PROGRAM	02/23/12	31,498.00	31,498.00			31 49
	Total Cash and Money Funds		**31,811.53**	**31,811.53**			**31.49**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
295	AMER EXPRESS COMPANY	10/18/06	17,166 05	16,956.60	(209.45)	236 00
295	AMER EXPRESS COMPANY	12/20/06	18,133 65	16,956.60	(1,177.05)	236.00
20	AMER EXPRESS COMPANY	05/01/08	1,028.80	1,149 60	120 80	16 00
90	AMER EXPRESS COMPANY	09/01/10	3,712 08	5,173.20	1,461.12	72 00
200	AMER EXPRESS COMPANY	10/02/12	11,548.00	11,496 00	(52.00)	160.00
1,600	BRISTOL-MYERS SQUIBB CO	10/26/12	53,710.08	52,144 00	(1,566.08)	2,240 00
600	CATERPILLAR INC DEL	09/25/12	52,922.10	53,765.10	843.00	1,248 00
1,700	CISCO SYSTEMS INC COM	02/24/12	34,423.30	33,403 98	(1,019.32)	953.00
400	CISCO SYSTEMS INC COM	06/20/12	6,992.00	7,859.76	867.76	224 00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
700	CISCO SYSTEMS INC COM	10/03/12	13,331 85	13,754 58	422.73	393 00
700	DU PONT E I DE NEMOURS	02/24/12	35,939.40	31,484.95	(4,454.45)	1,204 00
400	DU PONT E I DE NEMOURS	10/03/12	19,867.00	17,991.40	(1,875.60)	688.00
1,200	GLAXOSMITHKLINE PLC ADR	10/03/12	56,096 28	52,164 00	(3,932 28)	2,783.00
900	GENERAL MILLS	08/27/12	35,527.95	36,378 00	850 05	1,188 00
400	GENERAL MILLS	09/28/12	15,898.96	16,168 00	269.04	528 00
1,400	INTEL CORP	06/20/12	38,457.86	28,868 00	(9,589.86)	1,260 00
1,000	INTEL CORP	10/03/12	22,875.90	20,620.00	(2,255.90)	900 00
1,600	METLIFE INC COM	10/08/12	56,162.30	52,704.00	(3,458.30)	1,184 00
1,900	MARATHON OIL CORP	10/03/12	56,170.65	58,254.00	2,083 35	1,293 00
600	MCDONALDS CORP COM	07/27/12	53,492.16	52,926.00	(566.16)	1,849.00
205	MICROSOFT CORP	12/20/06	6,172.56	5,475.49	(697 07)	189.00
15	MICROSOFT CORP	03/07/08	418.84	400 65	(18 19)	14.00
60	MICROSOFT CORP	05/01/08	1,749.00	1,602.58	(146 42)	56.00
820	MICROSOFT CORP	02/23/12	25,809.91	21,901.95	(3,907 96)	755.00
600	MICROSOFT CORP	09/28/12	17,926.32	16,025.82	(1,900.50)	552.00
800	NORFOLK SOUTHERN CORP	09/25/12	52,568.00	49,472.00	(3,096.00)	1,601.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
500	PEPSICO INC	08/09/12	36,092.40	34,215.00	(1,877.40)	1,075 00
200	PEPSICO INC	09/28/12	14,148.00	13,686.00	(462.00)	430 00
1,600	SOUTHERN COMPANY	11/29/12	68,620.32	68,496.00	(124.32)	3,137 00
1,200	TIME WARNER INC SHS	10/26/12	52,222.80	57,396 00	5,173.20	1,249 00
1,100	US BANCORP (NEW)	08/07/12	36,487.00	35,134.00	(1,353.00)	859.00
700	UNITED TECHS CORP COM	10/02/12	54,762.40	57,407 00	2,644.60	1,498 00
1,300	VODAFONE GROP PLC SP ADR	07/11/12	37,298.17	32,747.00	(4,551 17)	1,950 00
400	VODAFONE GROP PLC SP ADR	10/08/12	11,591.96	10,076.00	(1,515.96)	600 00
	Total Equities		**1,019,324.05**	**984,253.26**	**(35,070.79)**	**32,620.00**
	Shorts					
16	CALL SO 00043.000 SOUTHERN COMPANY EXP 05-18-2013	11/29/12	2,015.95	1,536 00	479.95	
12	CALL GSK 00046 000 GLAXOSMITHKLINE PLC ADR EXP 05-18-2013	11/26/12	479.99	480 00	(0.01)	
10	CALL VOD 00030.000 VODAFONE GROP PLC SP ADR EXP 04-20-2013	10/08/12	799 98	100.00	699 98	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Shorts					
3	CALL VOD 00030.000	10/08/12	227.99	30.00	197.99	
4	CALL VOD 00030.000	10/08/12	299.99	40 00	259.99	
11	CALL DD 00048.000 DU PONT E I DE NEMOURS EXP 01-19-2013	10/24/12	571.99	55.00	516.99	
4	CALL MET 00036.000 METLIFE INC COM EXP 01-19-2013	10/08/12	511.99	44 00	467.99	
12	CALL MET 00036.000	10/08/12	1,523.97	132 00	1,391.97	
28	CALL CSCO 00019.000 CISCO SYSTEMS INC COM EXP 01-19-2013	10/24/12	892.06	2,520.00	(1,627.94)	
11	CALL MSFT 00031.000 MICROSOFT CORP EXP 01-19-2013	09/26/12	1,066.98	11 00	1,055.98	
6	CALL MSFT 00031.000	09/28/12	485.99	6.00	479.99	
12	CALL TWX 00047.000 TIME WARNER INC SHS EXP 01-19-2013	10/26/12	479.99	1,704.00	(1,224.01)	
8	CALL NSC 00067.500 NORFOLK SOUTHERN CORP EXP 01-19-2013	09/25/12	1,679.96	80.00	1,599.96	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Shorts					
19	CALL MRO 00032 000 MARATHON OIL CORP EXP 01-19-2013	10/03/12	1,329.97	437.00	892.97	
16	CALL BMY 00035 000 BRISTOL-MYERS SQUIBB CO EXP 01-19-2013	10/31/12	495 99	32.00	463.99	
7	CALL UTX 00082.500 UNITED TECHS CORP COM EXP 01-19-2013	10/02/12	1,042.98	868.00	174 98	
7	CALL PEP 00072.500 PEPSICO INC EXP 01-19-2013	10/24/12	174.99	14.00	160.99	
6	CALL CAT 00092.500 CATERPILLAR INC DEL EXP 01-19-2013	09/25/12	1,979.96	474.00	1,505.96	
14	CALL INTC 00025.000 INTEL CORP EXP 01-19-2013	09/26/12	475.99	14.00	461.99	
10	CALL INTC 00025.000	10/03/12	329.99	10.00	319.99	
9	CALL GIS 00040.000 GENERAL MILLS EXP 01-19-2013	08/27/12	737 98	342.00	395.98	
4	CALL GIS 00040.000	09/28/12	303.99	152 00	151.99	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
9	CALL AXP 00060.000 AMER EXPRESS COMPANY EXP 01-19-2013	10/24/12	512.99	216.00	296.99	
	Total Shorts		**18,421.66**	**9,297.00**	**9,124.66**	**0.00**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/24/12	Sale	-4	CALL PM 00085 000 PHILIP MORRIS INTL INC EXP 06-16-12 OPEN TRAN	1.48		591 99CR
02/24/12	Sale	-12	CALL WFC 00033.000 WELLS FARGO & CO NEW DEL EXP 07-21-12 OPEN TRAN	1.06		1,271.98CR
02/24/12	Sale	-16	CALL PFE 00023.000 PFIZER INC EXP 09-22-12 OPEN TRAN	.41		655 99CR
02/24/12	Sale	-1	CALL JNJ 00070.000 JOHNSON AND JOHNSON COM EXP 04-21-12 OPEN TRAN	.05		4.99CR
02/24/12	Sale	-4	CALL JNJ 00070.000 JOHNSON AND JOHNSON COM EXP 04-21-12 OPEN TRAN	.04		15 99CR
02/24/12	Sale	-9	CALL MRK 00041.000 MERCK AND CO INC SHS EXP 07-21-12 OPEN TRAN	.46		413 99CR
02/24/12	Sale	-11	CALL MSFT 00032.000 MICROSOFT CORP EXP 05-19-12 OPEN TRAN	94		1,033.98CR
02/24/12	Sale	-8	CALL DIS 00043.000 DISNEY (WALT) CO COM STK EXP 07-21-12 OPEN TRAN	1.76		1,407.97CR
02/24/12	Sale	-3	CALL DEO 00095.000 DIAGEO PLC SPSD ADR NEW EXP 07-21-12 OPEN TRAN	3.30		989 98CR
02/24/12	Sale	-5	CALL KO 00075.000 COCA COLA COM EXP 08-18-12 OPEN TRAN	40		199.99CR
02/24/12	Sale	-7	CALL AXP 00057 500 AMER EXPRESS COMPANY EXP 07-21-12 OPEN TRAN	1 10		769.99CR
02/27/12	Sale	-5	CALL COP 00077.500 CONOCOPHILLIPS EXP 05-19-12 OPEN TRAN	1.82		909.98CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/27/12	Sale	-13	CALL LOW 00029.000 LOWE'S COMPANIES INC EXP 07-21-12 OPEN TRAN	76		987 98CR
02/27/12	Sale	-12	CALL T 00031.000 AT&T INC EXP 07-21-12 OPEN TRAN	62		743 99CR
02/27/12	Sale	-18	CALL GE 00020.000 GENERAL ELECTRIC EXP 06-16-12 OPEN TRAN	.52		935.98CR
02/27/12	Sale	-8	CALL SO 00046.000 SOUTHERN COMPANY EXP 08-18-12 OPEN TRAN	64		511.99CR
02/27/12	Sale	-7	CALL DD 00052.500 DU PONT E I DE NEMOURS EXP 07-21-12 OPEN TRAN	2 22		1,553 97CR
02/27/12	Sale	-7	CALL EMR 00055.000 EMERSON ELEC CO EXP 06-16-12 OPEN TRAN	.85		594 99CR
02/27/12	Sale	-4	CALL XOM 00087 500 EXXON MOBIL CORP COM EXP 04-21-12 OPEN TRAN	1 82		727.99CR
02/27/12	Sale	-9	CALL AEP 00040.000 AMN ELEC POWER CO EXP 08-18-12 OPEN TRAN	.50		449.99CR
02/27/12	Sale	-17	CALL CSCO 00021.000 CISCO SYSTEMS INC COM EXP 05-19-12 OPEN TRAN	.58		985.98CR
02/28/12	Sale	-285	AGILENT TECHNOLOGIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.33		12,350 83CR
02/28/12	Sale	-130	AMERIPRISE FINL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	55.95		7,274 28CR
02/28/12	Sale	-35	AMER EXPRESS COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	52.77		1,846 92CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/28/12	Sale	-1,302	BANK NEW YORK MELLON CORP EXECUTED 100% AGENCY	21.86		28,469.02CR
02/28/12	Sale	-90	BAXTER INTERNTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	56.65		5,098 41CR
02/28/12	Sale	-94	BECTON DICKINSON CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	76.47		7,188.05CR
02/28/12	Sale	-295	BERKSHIRE HATHAWAYINC DEL CL B NEW EXECUTED 100% AGENCY	79.27		23,386 23CR
02/28/12	Sale	-248	BED BATH & BEYOND INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	60.27		14,946 69CR
02/28/12	Sale	-793	CVS CAREMARK CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.99		34,883.44CR
02/28/12	Sale	-584	CANADIAN NATURAL RES LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.19		22,306.56CR
02/28/12	Sale	-474	COSTCO WHOLESALE CRP DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	84.16		39,891.12CR
02/28/12	Purchase	337	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.11	23,291.32	
02/28/12	Purchase	148	DIAGEO PLC SPSD ADR NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	94.13	13,932.01	
02/28/12	Sale	-315	DEVON ENERGY CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	74.39		23,433.94CR
02/28/12	Purchase	621	DISNEY (WALT) CO COM STK EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.43	25,730.51	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/28/12	Sale	-251	EXPRESS SCRIPTS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53.09		13,326 61CR
02/28/12	Sale	-298	EOG RESOURCES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	115.12		34,307.70CR
02/28/12	Sale	-220	GRUPO TELEVISA SA ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.68		4,551.50CR
02/28/12	Sale	-28	GOOGLE INC CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	605.86		16,963.77CR
02/28/12	Sale	-318	HARLEY DAVIDSON INC WIS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46 55		14,803 46CR
02/28/12	Sale	-190	HEWLETT PACKARD CO DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27 76		5,275 64CR
02/28/12	Sale	-499	IRON MOUNTAIN INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.93		14,937 30CR
02/28/12	Purchase	210	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	65.04	13,659.49	
02/28/12	Sale	-173	KRAFT FOODS INC VA CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.99		6,573.24CR
02/28/12	Sale	-69	LOCKHEED MARTIN CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	87 86		6,062 23CR
02/28/12	Sale	-589	LOEWS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39 08		23,020 51CR
02/28/12	Sale	-61	MONSANTO CO NEW DEL COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	77.64		4,735.95CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/28/12	Purchase	275	MERCK AND CO INC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.37	10,554.47	
02/28/12	Purchase	820	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.47	25,809.91	
02/28/12	Sale	-365	OCCIDENTAL PETE CORP CAL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	103.88		37,917 42CR
02/28/12	Purchase	260	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	81.80	21,268.00	
02/28/12	Purchase	1,240	PFIZER INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.09	26,156.56	
02/28/12	Sale	-830	PROGRESSIVE CRP OHIO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.46		17,814 97CR
02/28/12	Sale	-608	SEALED AIR CORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.08		12,212.07CR
02/28/12	Sale	-140	TRANSATLANTIC HLDGS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.76		8,086.25CR
02/28/12	Sale	-495	TEXAS INSTRUMENTS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.43		16,549.93CR
02/28/12	Sale	-81	TRANSOCEAN LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.02		4,051.55CR
02/28/12	Sale	-90	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30 50		2,744 95CR
02/29/12	Purchase	1,200	AT&T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30 39	36,478.80	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/29/12	Purchase	900	AMN ELEC POWER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.84	34,064.91	
02/29/12	Purchase	500	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	75.94	37,972.60	
02/29/12	Purchase	1,700	CISCO SYSTEMS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.24	34,423 30	
02/29/12	Purchase	700	DU PONT E I DE NEMOURS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51.34	35,939.40	
02/29/12	Purchase	400	EXXON MOBIL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	87 19	34,877.48	
02/29/12	Purchase	700	EMERSON ELEC CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.85	35,595.00	
02/29/12	Purchase	1,800	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19 27	34,695.36	
02/29/12	Purchase	1,300	LOWE'S COMPANIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.09	35,224.54	
02/29/12	Purchase	800	SOUTHERN COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.62	35,697.60	
04/23/12	Expired Options	5	CALL JNJ 00070.000 JOHNSON AND JOHNSON COM EXP 04-21-12			
04/23/12	Expired Options	4	CALL XOM 00087.500 EXXON MOBIL CORP COM EXP 04-21-12			
05/01/12	Exchange	-5	CALL COP1 00077.500 EXP 05-19-12 NOCC SYMBOL CHG NEW SYM COP1			

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/01/12	Exchange	5	CALL COP 00077.500 EXP 05-19-12 NOCC SYMBOL CHG NEW SYMCOP1			
05/04/12	Stock Dividend	250	PHILLIPS 66 SHS HOLDING 500.0000 PAID BY CONOCOPHILLIPS			
05/09/12	Purchase	5	CALL COP1 00077 500 PKG 100 COP + 50 PSX EXP 05-19-12 CLOSE TRAN	.25	125.00	
05/11/12	Sale	-500	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53 13		26,564.40CR
05/11/12	Sale	-250	PHILLIPS 66 SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.16		7,291.47CR
05/16/12	Sale	-4	CALL XOM 00087 500 EXXON MOBIL CORP COM EXP 07-21-12 OPEN TRAN	50		199 99CR
05/16/12	Sale	-5	CALL JNJ 00065.000 JOHNSON AND JOHNSON COM EXP 07-21-12 OPEN TRAN	.73		364 99CR
05/16/12	Sale	-3	CALL CVX 00110.000 CHEVRON CORP EXP 09-22-12 OPEN TRAN	1.53		458 99CR
05/18/12	Purchase	300	CHEVRON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	101.91	30,574.38	
05/21/12	Expired Options	11	CALL MSFT 00032.000 MICROSOFT CORP EXP 05-19-12			
05/21/12	Expired Options	17	CALL CSCO 00021.000 CISCO SYSTEMS INC COM EXP 05-19-12			
05/23/12	Sale	-11	CALL MSFT 00032.000 MICROSOFT CORP EXP 09-22-12 OPEN TRAN	71		780.98CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/23/12	Sale	-17	CALL CSCO 00020.000 CISCO SYSTEMS INC COM EXP 10-20-12 OPEN TRAN	.22		373 99CR
06/18/12	Exerc Options	4	CALL PM 00085.000 PHILIP MORRIS INTL INC EXP 06-16-12			
06/18/12	Exerc Options	3	CALL GE 00020.000 GENERAL ELECTRIC EXP 06-16-12			
06/18/12	Expired Options	15	CALL GE 00020.000 GENERAL ELECTRIC EXP 06-16-12			
06/18/12	Expired Options	7	CALL EMR 00055.000 EMERSON ELEC CO EXP 06-16-12			
06/20/12	Sale	-15	CALL GE 00021.000 GENERAL ELECTRIC EXP 09-22-12 OPEN TRAN	.36		539.99CR
06/20/12	Sale	-7	CALL EMR 00050.000 EMERSON ELEC CO EXP 09-22-12 OPEN TRAN	.75		524.99CR
06/20/12	Sale	-300	GENERAL ELECTRIC TRADE AS OF 06/15/12	20.00		5,999.87CR
06/20/12	Sale	-400	PHILIP MORRIS INTL INC TRADE AS OF 06/15/12	85.00		33,999 24CR
06/21/12	Sale	-14	CALL INTC 00029.000 INTEL CORP EXP 09-22-12 OPEN TRAN	49		685.98CR
06/21/12	Sale	-4	CALL CSCO 00020.000 CISCO SYSTEMS INC COM EXP 10-20-12 OPEN TRAN	.18		71.99CR
06/25/12	Purchase	400	CISCO SYSTEMS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.48	6,992.00	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/25/12	Purchase	1,400	INTEL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.46	38,457.86	
07/06/12	Exerc Options	12	CALL T 00031.000 AT&T INC SHS EXP 07-21-12 NOCC			
07/10/12	Sale	-1,200	AT&T INC TRADE AS OF 07/05/12	31.00		37,199.17CR
07/12/12	Sale	-13	CALL VOD 00030.000 VODAFONE GROP PLC SP ADR EXP 10-20-12 OPEN TRAN	.40		519 99CR
07/16/12	Purchase	1,300	VODAFONE GROP PLC SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.69	37,298.17	
07/23/12	Exerc Options	12	CALL WFC 00033.000 WELLS FARGO & CO NEW DEL EXP 07-21-12			
07/23/12	Expired Options	4	CALL XOM 00087.500 EXXON MOBIL CORP COM EXP 07-21-12			
07/23/12	Exerc Options	9	CALL MRK 00041.000 MERCK AND CO INC SHS EXP 07-21-12			
07/23/12	Expired Options	13	CALL LOW 00029.000 LOWE'S COMPANIES INC EXP 07-21-12			
07/23/12	Exerc Options	5	CALL JNJ 00065.000 JOHNSON AND JOHNSON COM EXP 07-21-12			
07/23/12	Exerc Options	8	CALL DIS 00043.000 DISNEY (WALT) CO COM STK EXP 07-21-12			
07/23/12	Expired Options	7	CALL DD 00052.500 DU PONT E I DE NEMOURS EXP 07-21-12			

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/23/12	Exerc Options	3	CALL DEO 00095.000 DIAGEO PLC SPSD ADR NEW EXP 07-21-12			
07/23/12	Expired Options	7	CALL AXP 00057.500 AMER EXPRESS COMPANY EXP 07-21-12			
07/25/12	Sale	-9	CALL LLY 00045.000 ELI LILLY & CO EXP 10-20-12 OPEN TRAN	1.06		953 98CR
07/25/12	Sale	-300	DIAGEO PLC SPSD ADR NEW TRADE AS OF 07/20/12	95 00		28,499.36CR
07/25/12	Sale	-800	DISNEY (WALT) CO COM STK TRADE AS OF 07/20/12	43 00		34,399 23CR
07/25/12	Sale	-500	JOHNSON AND JOHNSON COM TRADE AS OF 07/20/12	65 00		32,499 27CR
07/25/12	Sale	-900	MERCK AND CO INC SHS TRADE AS OF 07/20/12	41 00		36,899.17CR
07/25/12	Sale	-1,200	WELLS FARGO & CO NEW DEL TRADE AS OF 07/20/12	33 00		39,599.11CR
07/27/12	Sale	-4	CALL XOM 00087.500 EXXON MOBIL CORP COM EXP 10-20-12 OPEN TRAN	1.57		627.99CR
07/27/12	Sale	-13	CALL LOW 00028.000 LOWE'S COMPANIES INC EXP 10-20-12 OPEN TRAN	61		792.98CR
07/27/12	Sale	-7	CALL DD 00052.500 DU PONT E I DE NEMOURS EXP 10-20-12 OPEN TRAN	.41		286.99CR
07/27/12	Sale	-7	CALL AXP 00060.000 AMER EXPRESS COMPANY EXP 10-20-12 OPEN TRAN	1 15		804.98CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/27/12	Purchase	900	ELI LILLY & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.00	37,802.70	
07/30/12	Sale	-6	CALL MCD 00092.500 MCDONALDS CORP COM EXP 12-22-12 OPEN TRAN	1 84		1,103.98CR
08/01/12	Purchase	600	MCDONALDS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	89.15	53,492.16	
08/02/12	Exerc Options	8	CALL SO 00046.000 SOUTHERN CO SHS EXP 08-18-12 NOCC			
08/06/12	Sale	-800	SOUTHERN COMPANY TRADE AS OF 08/01/12	46 00		36,799 18CR
08/07/12	Sale	-7	CALL NGG 00055 000 NATIONAL GRID PLC SP ADR EXP 12-22-12 OPEN TRAN	1 00		699.98CR
08/08/12	Sale	-11	CALL USB 00034.000 US BANCORP (NEW) EXP 12-22-12 OPEN TRAN	1.26		1,385 97CR
08/08/12	Exerc Options	9	CALL AEP 00040.000 AMERICAN ELECTRIC POWER EXP 08-18-12 NOCC			
08/09/12	Purchase	700	NATIONAL GRID PLC SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53.11	37,183.58	
08/10/12	Sale	-7	CALL JPM 00040.000 JPMORGAN CHASE & CO EXP 10-20-12 OPEN TRAN	.53		370.99CR
08/10/12	Sale	-5	CALL PEP 00072.500 PEPSICO INC EXP 10-20-12 OPEN TRAN	1.26		629.99CR
08/10/12	Sale	-5	CALL ITW 00057.500 ILLINOIS TOOL WORKS INC EXP 09-22-12 OPEN TRAN	1.20		599.99CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/10/12	Sale	-900	AMN ELEC POWER CO TRADE AS OF 08/07/12	40.00		35,999 19CR
08/10/12	Purchase	1,100	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.17	36,487 00	
08/13/12	Exchange	-10	CALL KO 00037.500 EXP 08-18-12 NOCC STOCK SPLIT 2 FOR 1			
08/13/12	Exchange	5	CALL KO 00075.000 EXP 08-18-12 NOCC SYMBOL CHG NEW SYMKO			
08/14/12	Purchase	500	ILLINOIS TOOL WORKS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	56.98	28,490.75	
08/14/12	Purchase	700	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.98	25,889.36	
08/14/12	Purchase	500	PEPSICO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	72 18	36,092.40	
08/16/12	Stock Dividend	500	COCA COLA COM HOLDING 500.0000 PAY DATE 08/10/2012			
08/20/12	Exerc Options	10	CALL KO 00037.500 COCA COLA COM EXP 08-18-12			
08/22/12	Sale	-1,000	COCA COLA COM TRADE AS OF 08/17/12	37 50		37,499.16CR
08/28/12	Sale	-9	CALL GIS 00040.000 GENERAL MILLS EXP 01-19-13 OPEN TRAN	82		737.98CR
08/30/12	Purchase	900	GENERAL MILLS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.47	35,527.95	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/20/12	Exerc Options	15	CALL GE 00021 000 GENERAL ELECTRIC CO SHS EXP 09-22-12 NOCC			
09/24/12	Sale	-1,500	GENERAL ELECTRIC TRADE AS OF 09/19/12	21.00		31,499.29CR
09/24/12	Expired Options	11	CALL MSFT 00032.000 MICROSOFT CORP EXP 09-22-12			
09/24/12	Expired Options	14	CALL INTC 00029.000 INTEL CORP EXP 09-22-12			
09/24/12	Exerc Options	16	CALL PFE 00023.000 PFIZER INC EXP 09-22-12			
09/24/12	Exerc Options	5	CALL ITW 00057.500 ILLINOIS TOOL WORKS INC EXP 09-22-12			
09/24/12	Exerc Options	7	CALL EMR 00050.000 EMERSON ELEC CO EXP 09-22-12			
09/24/12	Exerc Options	3	CALL CVX 00110.000 CHEVRON CORP EXP 09-22-12			
09/26/12	Sale	-8	CALL NSC 00067.500 NORFOLK SOUTHERN CORP EXP 01-19-13 OPEN TRAN	2.10		1,679.96CR
09/26/12	Sale	-6	CALL CAT 00092.500 CATERPILLAR INC DEL EXP 01-19-13 OPEN TRAN	3.30		1,979 96CR
09/26/12	Sale	-300	CHEVRON CORP TRADE AS OF 09/21/12	110.00		32,999.26CR
09/26/12	Sale	-700	EMERSON ELEC CO TRADE AS OF 09/21/12	50 00		34,999.22CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/26/12	Sale	-500	ILLINOIS TOOL WORKS INC TRADE AS OF 09/21/12	57.50		28,749.36CR
09/26/12	Sale	-1,600	PFIZER INC TRADE AS OF 09/21/12	23.00		36,799 18CR
09/27/12	Sale	-11	CALL MSFT 00031.000 MICROSOFT CORP EXP 01-19-13 OPEN TRAN	97		1.066.98CR
09/27/12	Sale	-14	CALL INTC 00025.000 INTEL CORP EXP 01-19-13 OPEN TRAN	34		475.99CR
09/28/12	Purchase	600	CATERPILLAR INC DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	88.20	52,922.10	
09/28/12	Purchase	800	NORFOLK SOUTHERN CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	65 71	52,568 00	
10/01/12	Sale	-6	CALL MSFT 00031.000 MICROSOFT CORP EXP 01-19-13 OPEN TRAN	.81		485.99CR
10/01/12	Sale	-2	CALL PEP 00072.500 PEPSICO INC EXP 10-20-12 OPEN TRAN	.27		53 99CR
10/01/12	Sale	-4	CALL GIS 00040.000 GENERAL MILLS EXP 01-19-13 OPEN TRAN	.76		303.99CR
10/03/12	Sale	-2	CALL AXP 00060.000 AMER EXPRESS COMPANY EXP 10-20-12 OPEN TRAN	.26		51 99CR
10/03/12	Sale	-7	CALL UTX 00082.500 UNITED TECHS CORP COM EXP 01-19-13 OPEN TRAN	1.49		1,042.98CR
10/03/12	Purchase	400	GENERAL MILLS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39 74	15,898.96	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/03/12	Purchase	600	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29 87	17,926 32	
10/03/12	Purchase	200	PEPSICO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	70.74	14,148.00	
10/04/12	Sale	-12	CALL GSK 00047.000 GLAXOSMITHKLINE PLC ADR EXP 11-17-12 OPEN TRAN	70		839.98CR
10/04/12	Sale	-19	CALL MRO 00032.000 MARATHON OIL CORP EXP 01-19-13 OPEN TRAN	70		1,329.97CR
10/04/12	Sale	-7	CALL CSCO 00020.000 CISCO SYSTEMS INC COM EXP 10-20-12 OPEN TRAN	.06		41 99CR
10/04/12	Sale	-4	CALL DD 00052 500 DU PONT E I DE NEMOURS EXP 10-20-12 OPEN TRAN	.05		19 99CR
10/04/12	Sale	-10	CALL INTC 00025.000 INTEL CORP EXP 01-19-13 OPEN TRAN	33		329.99CR
10/05/12	Purchase	200	AMER EXPRESS COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.74	11,548.00	
10/05/12	Purchase	700	UNITED TECHS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	78 23	54,762.40	
10/09/12	Sale	-10	CALL VOD 00030.000 VODAFONE GROP PLC SP ADR EXP 04-20-13 OPEN TRAN	.80		799 98CR
10/09/12	Sale	-3	CALL VOD 00030.000 VODAFONE GROP PLC SP ADR EXP 04-20-13 OPEN TRAN	.76		227 99CR
10/09/12	Sale	-4	CALL VOD 00030.000 VODAFONE GROP PLC SP ADR EXP 04-20-13 OPEN TRAN	75		299 99CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/09/12	Sale	-4	CALL MET 00036.000 METLIFE INC COM EXP 01-19-13 OPEN TRAN	1.28		511.99CR
10/09/12	Sale	-12	CALL MET 00036.000 METLIFE INC COM EXP 01-19-13 OPEN TRAN	1.27		1,523.97CR
10/09/12	Purchase	13	CALL VOD 00030 000 VODAFONE GROP PLC SP ADR EXP 10-20-12 CLOSE TRAN	.10	130.00	
10/09/12	Purchase	700	CISCO SYSTEMS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.04	13,331 85	
10/09/12	Purchase	400	DU PONT E I DE NEMOURS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.66	19,867.00	
10/09/12	Purchase	1,200	GLAXOSMITHKLINE PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46 74	56,096.28	
10/09/12	Purchase	1,000	INTEL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22 87	22,875.90	
10/09/12	Purchase	1,900	MARATHON OIL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.56	56,170.65	
10/11/12	Purchase	1,600	METLIFE INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35 10	56,162.30	
10/11/12	Purchase	400	VODAFONE GROP PLC SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.97	11,591.96	
10/18/12	Exerc Options	4	CALL XOM 00087.500 EXXON MOBIL CORP SHS EXP 10-20-12 NOCC			
10/22/12	Sale	-400	EXXON MOBIL CORP COM TRADE AS OF 10/17/12	87.50		34,999.22CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/22/12	Exerc Options	7	CALL JPM 00040.000 JPMORGAN CHASE & CO EXP 10-20-12			
10/22/12	Expired Options	7	CALL PEP 00072 500 PEPSICO INC EXP 10-20-12			
10/22/12	Exerc Options	9	CALL LLY 00045.000 ELI LILLY & CO EXP 10-20-12			
10/22/12	Exerc Options	13	CALL LOW 00028.000 LOWE'S COMPANIES INC EXP 10-20-12			
10/22/12	Expired Options	28	CALL CSCO 00020.000 CISCO SYSTEMS INC COM EXP 10-20-12			
10/22/12	Expired Options	11	CALL DD 00052 500 DU PONT E I DE NEMOURS EXP 10-20-12			
10/22/12	Expired Options	9	CALL AXP 00060 000 AMER EXPRESS COMPANY EXP 10-20-12			
10/24/12	Sale	-700	JPMORGAN CHASE.& CO TRADE AS OF 10/19/12	40.00		27,999.37CR
10/24/12	Sale	-900	ELI LILLY & CO TRADE AS OF 10/19/12	45.00		40,499.09CR
10/24/12	Sale	-1,300	LOWE'S COMPANIES INC TRADE AS OF 10/19/12	28.00		36,399.18CR
10/25/12	Sale	-11	CALL DD 00048.000 DU PONT E I DE NEMOURS EXP 01-19-13 OPEN TRAN	.52		571 99CR
10/25/12	Sale	-28	CALL CSCO 00019.000 CISCO SYSTEMS INC COM EXP 01-19-13 OPEN TRAN	.31		892 06CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/25/12	Sale	-7	CALL PEP 00072 500 PEPSICO INC EXP 01-19-13 OPEN TRAN	.25		174.99CR
10/25/12	Sale	-9	CALL AXP 00060.000 AMER EXPRESS COMPANY EXP 01-19-13 OPEN TRAN	.57		512.99CR
10/29/12	Sale	-12	CALL TWX 00047.000 TIME WARNER INC SHS EXP 01-19-13 OPEN TRAN	.40		479.99CR
10/31/12	Purchase	1,600	BRISTOL-MYERS SQUIBB CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33 56	53,710.08	
10/31/12	Purchase	1,200	TIME WARNER INC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43 51	52,222.80	
11/01/12	Sale	-16	CALL BMY 00035.000 BRISTOL-MYERS SQUIBB CO EXP 01-19-13 OPEN TRAN	31		495.99CR
11/19/12	Expired Options	12	CALL GSK 00047.000 GLAXOSMITHKLINE PLC ADR EXP 11-17-12			
11/27/12	Sale	-12	CALL GSK 00046.000 GLAXOSMITHKLINE PLC ADR EXP 05-18-13 OPEN TRAN	.40		479.99CR
11/28/12	Exerc Options	7	CALL NGG 00055.000 NATIONAL GRID PLC SHS SP EXP 12-22-12 NOCC			
11/30/12	Sale	-16	CALL SO 00043.000 SOUTHERN COMPANY EXP 05-18-13 OPEN TRAN	1.26		2,015.95CR
11/30/12	Sale	-700	NATIONAL GRID PLC SP ADR TRADE AS OF 11/27/12	55.00		38,499.14CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/04/12	Purchase	1,600	SOUTHERN COMPANY PER ADVISORY AGREEMENT EXECUTED 100% AGENCY	42.88	68,620.32	
12/24/12	Expired Options	11	CALL USB 00034.000 US BANCORP (NEW) EXP 12-22-12			
12/24/12	Expired Options	6	CALL MCD 00092.500 MCDONALDS CORP COM EXP 12-22-12			
			Net Total		**1,550,337.49**	**1,249,669.65**
			Dividends and Interest			
05/01/12	Dividend		AT&T INC			528 00
06/08/12	Dividend		AMN ELEC POWER CO			423 00
05/10/12	Dividend		AMER EXPRESS COMPANY			140.00
08/10/12	Dividend		AMER EXPRESS COMPANY			140.00
11/09/12	Dividend		AMER EXPRESS COMPANY			180.00
			Sub Total			**460.00**
06/11/12	Dividend		CHEVRON CORP			270.00
09/10/12	Dividend		CHEVRON CORP			270.00
			Sub Total			**540.00**
11/20/12	Dividend		CATERPILLAR INC DEL			312 00
12/31/12	Dividend		CATERPILLAR INC DEL			312 00
			Sub Total			**624.00**
04/25/12	Dividend		CISCO SYSTEMS INC COM			136 00
07/25/12	Dividend		CISCO SYSTEMS INC COM			168 00
10/24/12	Dividend		CISCO SYSTEMS INC COM			294 00

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/19/12	Dividend		CISCO SYSTEMS INC COM			392 00
			Sub Total			**990.00**
04/02/12	Dividend		COCA COLA COM			255.00
07/02/12	Dividend		COCA COLA COM			255 00
			Sub Total			**510.00**
04/13/12	Rpt Fgn Div		DIAGEO PLC SPSD ADR NEW			315.17
06/12/12	Dividend		DU PONT E I DE NEMOURS			301 00
09/12/12	Dividend		DU PONT E I DE NEMOURS			301 00
12/14/12	Dividend		DU PONT E I DE NEMOURS			473 00
			Sub Total			**1,075.00**
06/11/12	Dividend		EXXON MOBIL CORP COM			228 00
09/10/12	Dividend		EXXON MOBIL CORP COM			228 00
			Sub Total			**456.00**
06/11/12	Dividend		EMERSON ELEC CO			280 00
09/10/12	Dividend		EMERSON ELEC CO			280.00
			Sub Total			**560.00**
07/25/12	Dividend		GENERAL ELECTRIC			255.00
11/01/12	Dividend		GENERAL MILLS			429.00
03/02/12	Dividend		HARLEY DAVIDSON INC WIS			49.29
09/04/12	Dividend		INTEL CORP			315.00

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/03/12	Dividend		INTEL CORP			540.00
			Sub Total			**855.00**
10/31/12	Dividend		JPMORGAN CHASE & CO			210.00
03/13/12	Dividend		JOHNSON AND JOHNSON COM			285 00
06/12/12	Dividend		JOHNSON AND JOHNSON COM			305.00
			Sub Total			**590.00**
09/10/12	Dividend		ELI LILLY & CO			441 00
05/09/12	Dividend		LOWE'S COMPANIES INC			182 00
08/08/12	Dividend		LOWE'S COMPANIES INC			208.00
			Sub Total			**390.00**
12/14/12	Dividend		METLIFE INC COM			1,184.00
12/10/12	Dividend		MARATHON OIL CORP			323.00
04/09/12	Dividend		MERCK AND CO INC SHS			378.00
07/09/12	Dividend		MERCK AND CO INC SHS			378 00
			Sub Total			**756.00**
09/18/12	Dividend		MCDONALDS CORP COM			420 00
12/17/12	Dividend		MCDONALDS CORP COM			462 00
			Sub Total			**882.00**
03/08/12	Dividend		MICROSOFT CORP			56 00
06/14/12	Dividend		MICROSOFT CORP			220 00
09/13/12	Dividend		MICROSOFT CORP			220 00

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/13/12	Dividend		MICROSOFT CORP			391.00
			Sub Total			**887.00**
12/10/12	Dividend		NORFOLK SOUTHERN CORP			400.00
04/12/12	Dividend		PHILIP MORRIS INTL INC			308.00
09/28/12	Dividend		PEPSICO INC			268.75
06/05/12	Dividend		PFIZER INC			352.00
09/05/12	Dividend		PFIZER INC			352 00
			Sub Total			**704.00**
06/06/12	Dividend		SOUTHERN COMPANY			392.00
03/21/12	Rpt Fgn Div		TRANSOCEAN LTD			63.99
12/17/12	Dividend		TIME WARNER INC SHS			312 00
10/15/12	Dividend		US BANCORP (NEW)			214.50
12/10/12	Dividend		UNITED TECHS CORP COM			374 50
03/30/12	Dividend		WELLS FARGO & CO NEW DEL			120.00
06/01/12	Dividend		WELLS FARGO & CO NEW DEL			264 00
			Sub Total			**384.00**
02/29/12	Bank Interest		FROM 02/23 THRU 02/28			
	Income Total		ML Bus Deposit Program			1 00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.13
			Sub Total			**1.13**

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.22
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			1 00
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0 70
	Income Total		ML Bus. Deposit Program			1 00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 68
	Income Total		ML Bus. Deposit Program			3 00
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 73
	Income Total		ML Bus. Deposit Program			4 00
			Sub Total			**11.33**
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			1 27
	Income Total		ML Bus Deposit Program			7.00
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 43
	Income Total		ML Bus Deposit Program			4 00
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 90
	Income Total		ML Bus. Deposit Program			2 00
			Sub Total			**15.60**
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			1.24
	Income Total		ML Bus. Deposit Program			12 00
			Sub Total			**13.24**
			Net Total			**17,195.50**
			Other Activity			
02/16/12	Journal Entry		TR FROM 50404045			35,864.01CR
02/17/12	Transferred		TFR FM 504-04045			2.34
02/23/12	Journal Entry		TFR FM 504-04045			841.69
02/27/12	Journal Entry		TFR FM 504-04045			150.16
03/02/12	Journal Entry		TFR FM 504-04045			154.80
03/06/12	Journal Entry		PIA ADVISORY FEE		1,173.79	

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
03/07/12	Journal Entry		TFR FM 504-04045			79 20
04/10/12	Journal Entry		PIA ADVISORY FEE		2,472.08	
07/10/12	Journal Entry		PIA ADVISORY FEE		2,482.56	
09/18/12	Journal Entry		TR FROM 50404026			285,650 00
09/24/12	Journal Entry		TR FROM 50404026			509.00
09/25/12	Journal Entry		TR FROM 50404026			29.93
09/26/12	Transferred		TFR FM 504-04026			152 08
09/27/12	Journal Entry		TFR FM 504-04026			117 12
09/28/12	Journal Entry		TFR FM 504-04026			49 22
10/01/12	Journal Entry		TFR FM 504-04026			339 39
10/02/12	Journal Entry		TFR FM 504-04026			45 00
10/05/12	Journal Entry		TFR FM 504-04026			77 08
10/08/12	Journal Entry		TFR FM 504-04026			200 34
10/09/12	Journal Entry		PIA ADVISORY FEE		2,849.06	
			Net Total		**8,977.49**	**324,261.36**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
95.0000	AGILENT TECHNOLOGIES INC	01/18/08	02/23/12	4,116.94	3,197 62	919 32 LT
20 0000	AGILENT TECHNOLOGIES INC	05/01/08	02/23/12	866 72	618.20	248 52 LT
60.0000	AGILENT TECHNOLOGIES INC	07/25/08	02/23/12	2,600 17	2,164.00	436 17 LT
110.0000	AGILENT TECHNOLOGIES INC	02/19/09	02/23/12	4,767 00	1,733.83	3,033.17 LT
40 0000	AMERIPRISE FINL INC	10/18/06	02/23/12	2,238 24	1,981.60	256 64 LT
90.0000	AMERIPRISE FINL INC	12/20/06	02/23/12	5,036 04	4,975.20	60 84 LT
35.0000	AMER EXPRESS COMPANY	10/18/06	02/23/12	1,846 92	2,036.65	(189.73) LT
160.0000	BANK NEW YORK MELLON	02/28/07	02/23/12	3,498 49	6,928.24	(3,429.75) LT
85 0000	BANK NEW YORK MELLON	02/28/08	02/23/12	1,858 57	3,929.42	(2,070.85) LT
10.0000	BANK NEW YORK MELLON	05/01/08	02/23/12	218.65	449.00	(230 35) LT
125.0000	BANK NEW YORK MELLON	11/18/08	02/23/12	2,733.20	3,461 46	(728.26) LT
75.0000	BANK NEW YORK MELLON	03/09/09	02/23/12	1,639 92	1,340.75	299.17 LT
115.0000	BANK NEW YORK MELLON	12/17/09	02/23/12	2,514.54	3,075.41	(560.87) LT

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20.0000	BANK NEW YORK MELLON	06/08/10	02/23/12	437.31	500.70	(63.39) LT
65.0000	BANK NEW YORK MELLON	09/01/10	02/23/12	1,421 26	1,618.92	(197.66) LT
50.0000	BANK NEW YORK MELLON	10/07/10	02/23/12	1,093.28	1,325.00	(231 72) LT
45.0000	BANK NEW YORK MELLON	04/08/11	02/23/12	983.95	1,357.11	(373 16) ST
29.0000	BANK NEW YORK MELLON	04/11/11	02/23/12	634 10	875.70	(241.60) ST
362.0000	BANK NEW YORK MELLON	07/29/11	02/23/12	7,915.37	9,118.13	(1,202.76) ST
146.0000	BANK NEW YORK MELLON	08/11/11	02/23/12	3,192.39	2,890.67	301 72 ST
15.0000	BANK NEW YORK MELLON	08/30/11	02/23/12	327.99	309.62	18.37 ST
90 0000	BAXTER INTERNTL INC	07/28/10	02/23/12	5,098.41	3,967.16	1,131 25 LT
70.0000	BECTON DICKINSON CO	06/16/09	02/23/12	5,352.80	4,703.27	649 53 LT
24.0000	BECTON DICKINSON CO	09/01/10	02/23/12	1,835.25	1,667.20	168.05 LT
95.0000	BERKSHIRE HATHAWAYINC	10/18/06	02/23/12	7,531.15	6,292.80	1,238 35 LT
200 0000	BERKSHIRE HATHAWAYINC	12/20/06	02/23/12	15,855.08	15,040.04	815.04 LT
105.0000	BED BATH & BEYOND INC	02/01/08	02/23/12	6,328 23	3,377.18	2,951.05 LT
110.0000	BED BATH & BEYOND INC	10/27/09	02/23/12	6,629 58	3,957.06	2,672 52 LT
33.0000	BED BATH & BEYOND INC	09/01/10	02/23/12	1,988.88	1,232.06	756 82 LT
158.0000	CVS CAREMARK CORP	10/18/06	02/23/12	6,950.29	4,785.15	2,165 14 LT
150.0000	CVS CAREMARK CORP	12/20/06	02/23/12	6,598.38	5,048.10	1,550.28 LT
45.0000	CVS CAREMARK CORP	05/01/08	02/23/12	1,979.51	1,835 10	144.41 LT
105.0000	CVS CAREMARK CORP	12/01/08	02/23/12	4,618 86	2,903.40	1,715 46 LT
60.0000	CVS CAREMARK CORP	12/24/09	02/23/12	2,639.35	1,928.86	710 49 LT
80.0000	CVS CAREMARK CORP	01/14/10	02/23/12	3,519.14	2,711.78	807.36 LT
125.0000	CVS CAREMARK CORP	06/15/10	02/23/12	5,498.66	3,999.81	1,498 85 LT
70.0000	CVS CAREMARK CORP	08/19/10	02/23/12	3,079.25	2,008.77	1,070.48 LT
350 0000	CANADIAN NATURAL RES LTD	12/07/07	02/23/12	13,368.65	11,772.73	1,595.92 LT
106 0000	CANADIAN NATURAL RES LTD	09/01/10	02/23/12	4,048.79	3,520.22	528.57 LT
95 0000	CANADIAN NATURAL RES LTD	08/11/11	02/23/12	3,628.64	3,438 17	190 47 ST
33.0000	CANADIAN NATURAL RES LTD	09/22/11	02/23/12	1,260.48	986.58	273.90 ST
169.0000	COSTCO WHOLESALE CRP DEL	10/18/06	02/23/12	14,222.78	8,850 53	5,372.25 LT
280 0000	COSTCO WHOLESALE CRP DEL	12/20/06	02/23/12	23,564.37	14,926.80	8,637 57 LT
25.0000	COSTCO WHOLESALE CRP DEL	05/01/08	02/23/12	2,103 97	1,794.75	309.22 LT
135.0000	DEVON ENERGY CORP NEW	10/18/06	02/23/12	10,043.11	9,069.30	973.81 LT
120.0000	DEVON ENERGY CORP NEW	12/20/06	02/23/12	8,927.22	8,305.20	622 02 LT
60.0000	DEVON ENERGY CORP NEW	05/01/08	02/23/12	4,463 61	6,603.60	(2,139 99) LT
100.0000	EXPRESS SCRIPTS INC COM	02/25/08	02/23/12	5,309.40	3,286 88	2,022 52 LT
56.0000	EXPRESS SCRIPTS INC COM	05/06/10	02/23/12	2,973 26	2,795.97	177 29 LT
80.0000	EXPRESS SCRIPTS INC COM	07/16/10	02/23/12	4,247 53	3,792 73	454 80 LT
15.0000	EXPRESS SCRIPTS INC COM	09/01/10	02/23/12	796.42	650.85	145 57 LT
115.0000	EOG RESOURCES INC	10/18/06	02/23/12	13,239 54	7,648.65	5,590.89 LT
110.0000	EOG RESOURCES INC	12/20/06	02/23/12	12,663.92	7,257.80	5,406.12 LT

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
40.0000	EOG RESOURCES INC	05/01/08	02/23/12	4,605 06	5,060.96	(455 90) LT
33.0000	EOG RESOURCES INC	09/01/10	02/23/12	3,799 18	2,936 65	862.53 LT
220.0000	GRUPO TELEVISA SA ADR	11/19/08	02/23/12	4,551 50	3,078.75	1,472.75 LT
5 0000	GOOGLE INC CL A	10/23/08	02/23/12	3,029 24	1,773.24	1,256 00 LT
6.0000	GOOGLE INC CL A	01/15/09	02/23/12	3,635 09	1,757.27	1,877 82 LT
5 0000	GOOGLE INC CL A	09/01/10	02/23/12	3,029 24	2,318.30	710.94 LT
6.0000	GOOGLE INC CL A	05/16/11	02/23/12	3,635 10	3,122.50	512 60 ST
6 0000	GOOGLE INC CL A	08/11/11	02/23/12	3,635 10	3,355.98	279 12 ST
125.0000	HARLEY DAVIDSON INC WIS	10/18/06	02/23/12	5,818 97	8,447 50	(2,628.53) LT
105.0000	HARLEY DAVIDSON INC WIS	12/20/06	02/23/12	4,887 93	7,405.65	(2,517.72) LT
5.0000	HARLEY DAVIDSON INC WIS	05/01/08	02/23/12	232.75	197.90	34.85 LT
83.0000	HARLEY DAVIDSON INC WIS	09/01/10	02/23/12	3,863.81	2,131 44	1,732.37 LT
75 0000	HEWLETT PACKARD CO DEL	01/16/08	02/23/12	2,082.48	3,292.84	(1,210 36) LT
115.0000	HEWLETT PACKARD CO DEL	10/24/08	02/23/12	3,193.16	3,711.12	(517.96) LT
177.0000	IRON MOUNTAIN INC NEW	10/18/06	02/23/12	5,298.40	4,845.03	453 37 LT
195 0000	IRON MOUNTAIN INC NEW	12/20/06	02/23/12	5,837.22	5,414.50	422.72 LT
127.0000	IRON MOUNTAIN INC NEW	09/01/10	02/23/12	3,801 68	2,614.31	1,187 37 LT
173 0000	KRAFT FOODS INC VA CL A	02/11/11	02/23/12	6,573.24	5,285.27	1,287 97 LT
69.0000	LOCKHEED MARTIN CORP	11/11/10	02/23/12	6,062.23	4,851.51	1,210 72 LT
210.0000	LOEWS CORP	10/18/06	02/23/12	8,207 65	8,028.91	178 74 LT
200.0000	LOEWS CORP	12/20/06	02/23/12	7,816 81	8,298.00	(481 19) LT
60.0000	LOEWS CORP	05/01/08	02/23/12	2,345 04	2,548.64	(203 60) LT
119.0000	LOEWS CORP	09/01/10	02/23/12	4,651.01	4,284.92	366 09 LT
44.0000	MONSANTO CO NEW DEL COM	02/05/10	02/23/12	3,416 09	3,347.00	69 09 LT
17.0000	MONSANTO CO NEW DEL COM	09/01/10	02/23/12	1,319.86	923.95	395.91 LT
135.0000	OCCIDENTAL PETE CORP CAL	10/18/06	02/23/12	14,024.25	6,381.45	7,642.80 LT
170 0000	OCCIDENTAL PETE CORP CAL	12/20/06	02/23/12	17,660 16	8,494 90	9,165.26 LT
60.0000	OCCIDENTAL PETE CORP CAL	05/01/08	02/23/12	6,233.01	4,843.80	1,389 21 LT
380.0000	PROGRESSIVE CRP OHIO	10/18/06	02/23/12	8,156.25	9,492 40	(1,336.15) LT
315 0000	PROGRESSIVE CRP OHIO	12/20/06	02/23/12	6,761.10	7,708.05	(946 95) LT
65.0000	PROGRESSIVE CRP OHIO	05/01/08	02/23/12	1,395.15	1,223.95	171 20 LT
70.0000	PROGRESSIVE CRP OHIO	09/01/10	02/23/12	1,502 47	1,407 00	95 47 LT
208.0000	SEALED AIR CORP (NEW)	10/18/06	02/23/12	4,177.81	5,736 64	(1,558.83) LT
260.0000	SEALED AIR CORP (NEW)	12/20/06	02/23/12	5,222.26	8,366.80	(3,144 54) LT
90.0000	SEALED AIR CORP (NEW)	05/01/08	02/23/12	1,807.71	2,287.80	(480.09) LT
50.0000	SEALED AIR CORP (NEW)	09/01/10	02/23/12	1,004 29	1,028.46	(24 17) LT
60.0000	TRANSATLANTIC HLDGS INC	10/18/06	02/23/12	3,465.53	3,646.20	(180.67) LT
65.0000	TRANSATLANTIC HLDGS INC	12/20/06	02/23/12	3,754.33	4,088.50	(334 17) LT
15.0000	TRANSATLANTIC HLDGS INC	05/01/08	02/23/12	866.39	990.45	(124.06) LT
250.0000	TEXAS INSTRUMENTS	05/23/08	02/23/12	8,358.55	7,913 28	445.27 LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
95.0000	TEXAS INSTRUMENTS	08/06/08	02/23/12	3,176.24	2,353.06	823.18 LT
150.0000	TEXAS INSTRUMENTS	11/07/08	02/23/12	5,015.14	2,589.36	2,425.78 LT
31.0000	TRANSOCEAN LTD	10/18/06	02/23/12	1,550.59	2,216.01	(665.42) LT
28.0000	TRANSOCEAN LTD	12/20/06	02/23/12	1,400.53	2,313.43	(912.90) LT
10.0000	TRANSOCEAN LTD	05/01/08	02/23/12	500.19	1,455.40	(955.21) LT
12.0000	TRANSOCEAN LTD	09/01/10	02/23/12	600 24	643.68	(43 44) LT
90.0000	WELLS FARGO & CO NEW DEL	10/18/06	02/23/12	2,744.95	3,313.80	(568.85) LT
1.0000	CALL JNJ APR 00070 00	04/23/12	02/23/12	4.99	N/A	4.99 ST
4.0000	CALL JNJ APR 00070 00	04/23/12	02/23/12	15.99	N/A	15.99 ST
4.0000	CALL XOM APR 00087.50	04/23/12	02/24/12	727 99	N/A	727 99 ST
5.0000	CALL COP1 MAY 00077.50	05/08/12	02/24/12	909.98	125 00	784 98 ST
11.0000	CALL MSFT MAY 00032.00	05/21/12	02/23/12	1,033.98	N/A	1,033.98 ST
17.0000	CALL CSCO MAY 00021.00	05/21/12	02/24/12	985.98	N/A	985.98 ST
500.0000	CONOCOPHILLIPS	02/24/12	05/08/12	26,564 40	29,273.07	(2,708.67) ST
250.0000	PHILLIPS 66 SHS	02/24/12	05/08/12	7,291.47	8,699.52	(1,408.05) ST
15.0000	CALL GE JUN 00020.00	06/18/12	02/24/12	779 98	N/A	779.98 ST
7.0000	CALL EMR JUN 00055.00	06/18/12	02/24/12	594.99	N/A	594 99 ST
300.0000	GENERAL ELECTRIC	02/24/12	06/18/12	6,155.87	5,782.56	373.31 ST
130.0000	PHILIP MORRIS INTL INC	12/20/06	06/18/12	11,242.14	5,914 27	5,327 87 LT
10.0000	PHILIP MORRIS INTL INC	05/01/08	06/18/12	864.78	507.60	357 18 LT
260 0000	PHILIP MORRIS INTL INC	02/23/12	06/18/12	22,484.31	21,268.00	1,216.31 ST
4.0000	CALL XOM JUL 00087.50	07/23/12	05/15/12	199 99	N/A	199 99 ST
13.0000	CALL LOW JUL 00029.00	07/23/12	02/24/12	987.98	N/A	987.98 ST
7.0000	CALL DD JUL 00052.50	07/23/12	02/24/12	1,553.97	N/A	1,553 97 ST
7 0000	CALL AXP JUL 00057.50	07/23/12	02/23/12	769.99	N/A	769.99 ST
1,200.0000	AT&T INC	02/24/12	07/06/12	37,943.16	36,478.80	1,464 36 ST
52.0000	DIAGEO PLC SPSD ADR NEW	10/18/06	07/23/12	5,111.47	3,741.92	1,369.55 LT
70.0000	DIAGEO PLC SPSD ADR NEW	12/20/06	07/23/12	6,880.84	5,452.30	1,428.54 LT
30.0000	DIAGEO PLC SPSD ADR NEW	05/01/08	07/23/12	2,948.93	2,472.47	476.46 LT
148.0000	DIAGEO PLC SPSD ADR NEW	02/23/12	07/23/12	14,548.10	13,932.01	616.09 ST
179.0000	DISNEY (WALT) CO COM STK	08/11/11	07/23/12	8,011.85	5,834.08	2,177.77 ST
621.0000	DISNEY (WALT) CO COM STK	02/23/12	07/23/12	27,795.35	25,730.51	2,064 84 ST
65.0000	JOHNSON AND JOHNSON COM	10/21/08	07/23/12	4,272 34	4,184.72	87.62 LT
40.0000	JOHNSON AND JOHNSON COM	03/05/09	07/23/12	2,629 13	1,918.90	710.23 LT
84.0000	JOHNSON AND JOHNSON COM	09/24/09	07/23/12	5,521.19	5,106.90	414 29 LT
50.0000	JOHNSON AND JOHNSON COM	04/27/10	07/23/12	3,286 42	3,236.07	50.35 LT
40.0000	JOHNSON AND JOHNSON COM	06/14/10	07/23/12	2,629.14	2,346 92	282 22 LT
11.0000	JOHNSON AND JOHNSON COM	09/01/10	07/23/12	723.01	640.64	82 37 LT
210.0000	JOHNSON AND JOHNSON COM	02/23/12	07/23/12	13,803.03	13,659.49	143.54 ST
187.0000	MERCK AND CO INC SHS	11/11/08	07/23/12	7,752 83	2,803.24	4,949 59 LT

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
32.0000	MERCK AND CO INC SHS	03/03/09	07/23/12	1,326.69	528.88	797 81 LT
130 0000	MERCK AND CO INC SHS	03/18/09	07/23/12	5,389.67	3,505.24	1,884.43 LT
170.0000	MERCK AND CO INC SHS	02/10/10	07/23/12	7,048.04	6,192.51	855 53 LT
106.0000	MERCK AND CO INC SHS	12/02/10	07/23/12	4,394.66	3,728.55	666 11 LT
275.0000	MERCK AND CO INC SHS	02/23/12	07/23/12	11,401 27	10,554.47	846 80 ST
170.0000	WELLS FARGO & CO NEW DEL	10/18/06	07/23/12	5 790.06	6,259.41	(469.35) LT
270.0000	WELLS FARGO & CO NEW DEL	12/20/06	07/23/12	9,195 99	9,711 90	(515.91) LT
330.0000	WELLS FARGO & CO NEW DEL	01/26/09	07/23/12	11,239 55	5,474 30	5,765.25 LT
205.0000	WELLS FARGO & CO NEW DEL	03/06/09	07/23/12	6,982.15	1,783 85	5,198.30 LT
65.0000	WELLS FARGO & CO NEW DEL	09/01/10	07/23/12	2,213 85	1,593.57	620.28 LT
160.0000	WELLS FARGO & CO NEW DEL	08/11/11	07/23/12	5,449.49	3,783.62	1,665.87 ST
900.0000	AMN ELEC POWER CO	02/24/12	08/08/12	36,449.18	34,064.91	2,384 27 ST
124.0000	COCA COLA COM	02/03/10	08/20/12	4,674.68	3,397 43	1,277 25 LT
52.0000	COCA COLA COM	03/18/10	08/20/12	1,960 34	1,400.54	559 80 LT
104.0000	COCA COLA COM	05/24/10	08/20/12	3,920 71	2,687.48	1,233 23 LT
46 0000	COCA COLA COM	09/01/10	08/20/12	1,734 16	1,312.84	421 32 LT
674.0000	COCA COLA COM	02/23/12	08/20/12	25,409.26	23,291.32	2,117.94 ST
800.0000	SOUTHERN COMPANY	02/24/12	08/02/12	37,311.17	35,697.60	1,613.57 ST
11.0000	CALL MSFT SEP 00032.00	09/22/12	05/22/12	780 98	N/A	780 98 ST
14.0000	CALL INTC SEP 00029.00	09/22/12	06/20/12	685 98	N/A	685.98 ST
300.0000	CHEVRON CORP	05/15/12	09/24/12	33,458 25	30,574.38	2,883 87 ST
700 0000	EMERSON ELEC CO	02/24/12	09/24/12	35,524.21	35,595 00	(70 79) ST
1,500.0000	GENERAL ELECTRIC	02/24/12	09/20/12	32,039.28	28,912.80	3,126.48 ST
500.0000	ILLINOIS TOOL WORKS INC	08/09/12	09/24/12	29,349 35	28,490.75	858.60 ST
95.0000	PFIZER INC	01/19/10	09/24/12	2,223.89	1,892 34	331.55 LT
245.0000	PFIZER INC	02/16/10	09/24/12	5,735.32	4,344.41	1,390 91 LT
20.0000	PFIZER INC	09/01/10	09/24/12	468 18	326.00	142 18 LT
1,240.0000	PFIZER INC	02/23/12	09/24/12	29,027 78	26,156 56	2,871.22 ST
13.0000	CALL VOD OCT 00030.00	10/08/12	07/11/12	519 99	130.00	389 99 ST
5.0000	CALL PEP OCT 00072.50	10/20/12	08/09/12	629.99	N/A	629.99 ST
2.0000	CALL PEP OCT 00072.50	10/20/12	09/28/12	53.99	N/A	53 99 ST
17.0000	CALL CSCO OCT 00020.00	10/20/12	05/22/12	373 99	N/A	373 99 ST
4.0000	CALL CSCO OCT 00020.00	10/20/12	06/20/12	71.99	N/A	71.99 ST
7.0000	CALL CSCO OCT 00020.00	10/20/12	10/03/12	41.99	N/A	41 99 ST
7.0000	CALL DD OCT 00052.50	10/20/12	07/26/12	286.99	N/A	286.99 ST
4 0000	CALL DD OCT 00052.50	10/20/12	10/03/12	19 99	N/A	19.99 ST
7.0000	CALL AXP OCT 00060.00	10/20/12	07/26/12	804 98	N/A	804.98 ST
2.0000	CALL AXP OCT 00060.00	10/20/12	10/02/12	51.99	N/A	51.99 ST
400.0000	EXXON MOBIL CORP COM	02/24/12	10/18/12	35,627.21	34,877.48	749 73 ST
700.0000	JPMORGAN CHASE & CO	08/09/12	10/22/12	28,370.36	25,889.36	2,481.00 ST

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
900.0000	ELI LILLY & CO	07/24/12	10/22/12	41,453.07	37,802 70	3,650.37 ST
1,300.0000	LOWE'S COMPANIES INC	02/24/12	10/22/12	37,192 16	35,224.54	1,967 62 ST
12.0000	CALL GSK NOV 00047.00	11/17/12	10/03/12	839.98	N/A	839 98 ST
700.0000	NATIONAL GRID PLC SP ADR	08/06/12	11/28/12	39,199.12	37,183.58	2,015 54 ST
11.0000	CALL USB DEC 00034.00	12/22/12	08/07/12	1,385.97	N/A	1,385 97 ST
6.0000	CALL MCD DEC 00092.50	12/22/12	07/27/12	1,103.98	N/A	1,103 98 ST

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EMA Fiscal Statement

Customer Service
Please promptly report any inaccuracy, discrepancy, and/or concern by calling Merrill Lynch Client Services at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement You should re-confirm any oral communications in writing to protect your rights

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We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) held in your account At any time, the DMM may have a "long" or "short" inventory position in such security(ies) and may be on the opposite side of transactions in the security(ies) executed on the floor of the NYSE. We also act as a market maker, dealer, block positioner or arbitrageur in certain securities These activities may put us or one of our affiliates on the opposite side of transactions we execute for you and potentially result in trading profits for us or our affiliates

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This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically. Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org

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For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation You may request a summary of this information.

Margin Customers
If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Protection for your Account
The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America Rhode Island, N A. (Merrill Lynch Affiliated Banks), Bank of America, N.A. (BANA) or other depository institutions Those bank deposits are protected by FDIC. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http //www.sipc org or (202)371-8300

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EMA Fiscal Statement

Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

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Information is based on data from the issuing insurer We are not responsible for the calculation of policy/contract values Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply.

Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.

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EMA Fiscal Statement

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ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

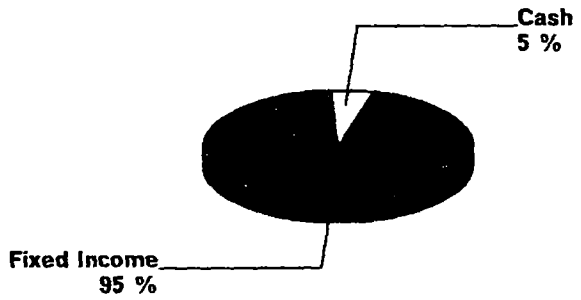
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

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LEAWOOD KS 66211

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1-800-MERRILL (1-800-637-7455)

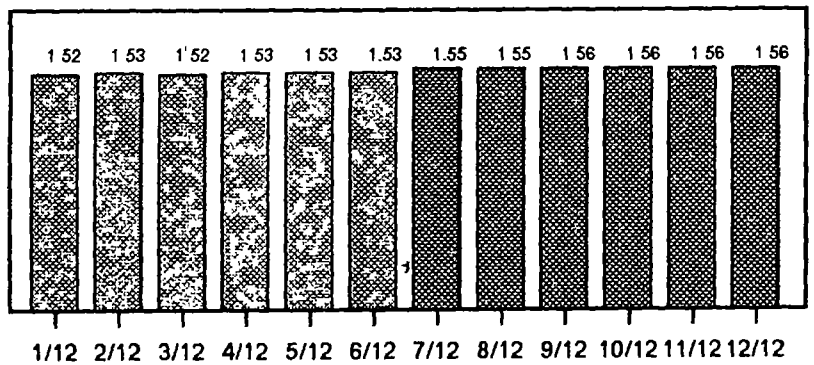
Account Value as of December 31, 2012
$1,559,327.02

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	13,303.78	206.13
Long Term	19,545.59	20,366.68

32,849.37 ✓

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	7,298.47	12,943 84
Long Term	33,897.75	24,976.46

* - Excludes transactions for which we have insufficient data

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EMA™ Fiscal Statement

Total Account Value As Of 12/31/12 $1,559,327.02

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ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	1,209,645.03
Income	25,293.80
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0.00
Total Credits	1,234,938.83
Debits	
Purchases	1,187,639.56
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0 00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0 00
Other Debits	10,190.13
Total Debits	1,197,829.69
Net Activity	**37,109.14**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	67,152.20	67,152.20	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	673,520.64	665,087.87	8,432.77
Corporate Bonds	811,577.51	778,814.06	32,763.45
Municipal Bonds	0 00	0.00	0.00
Equities	0.00	0.00	0 00
Mut Funds/CEF/UIT	0.00	0 00	0 00
Options	0.00	0.00	0 00
Other	0 00	0.00	0 00
Long Market Value	**1,552,250.35**	**1,511,054.13**	**41,196.22**
Short Market Value	0 00	0.00	0 00
Debit Balance	0 00	0.00	0.00
Estimated Accrued Int	7,076 67	0.00	0.00
Net Portfolio Value	**1,559,327.02**	**1,511,054.13**	**41,196.22**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	25,293.80
Dividends	0.00
Total	**25,293.80**
Accrued Interest Earned	0.00
Accrued Interest Paid	2,013.92

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements This statement does not reflect any pending trades or dividend reclassifications Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	109,432.11	310,104.65	162,040.57	121,839.04	75,854.57	29,652.74
Income	1,289.82	1,832.25	3,465 54	675.77	3,166 12	2,104.97
Funds Received	0 00	0.00	0 00	0.00	0.00	0.00
Electronic Tfrs	0.00	0 00	0.00	0.00	0.00	0 00
Other Credits	0.00	0.00	0.00	0.00	0 00	0.00
Total Credits	**110,721.93**	**311,936.90**	**165,506.11**	**122,514.81**	**79,020.69**	**31,757.71**
Debits						
Purchases	89,248.82	300,057.68	119,412 72	105,646.06	120,219.98	60,718.37
Withdrawals	0 00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0 00	0 00	0.00	0 00	0 00	0.00
Fees	0.00	0.00	0.00	0 00	0.00	0.00
Checks	0 00	0.00	0.00	0 00	0.00	0.00
Visa Transactions	0.00	0 00	0 00	0.00	0 00	0 00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,484.41	0 00	0.00	2,517 52	0.00	0 00
Total Debits	**91,733.23**	**300,057.68**	**119,412.72**	**108,163.58**	**120,219.98**	**60,718.37**
Net Activity	**18,988.70**	**11,879.22**	**46,093.39**	**14,351.23**	**(41,199.29)**	**(28,960.66)**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	211.81	61,295 50	78,828 32	28,418.87	141,554.06	90,412 79	**1,209,645.03**
Income	1,754.95	1,216.78	3,385 03	1,016 10	3,371 35	2,015.12	**25,293.80**
Funds Received	0 00	0 00	0.00	0.00	0 00	0.00	**0.00**
Electronic Tfrs	0 00	0.00	0 00	0 00	0 00	0 00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0 00	**0.00**
Total Credits	**1,966.76**	**62,512.28**	**82,213.35**	**29,434.97**	**144,925.41**	**92,427.91**	**1,234,938.83**
Debits							
Purchases	5,094 58	62,205.62	75,847.50	30,946.37	125,549.18	92,692.68	**1,187,639.56**
Withdrawals	0.00	0.00	0 00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0 00	0 00	**0.00**
Other Debits	2,573 94	0.00	0.00	2,614.26	0.00	0.00	**10,190.13**
Total Debits	**7,668.52**	**62,205.62**	**75,847.50**	**33,560.63**	**125,549.18**	**92,692.68**	**1,197,829.69**
Net Activity	**(5,701.76)**	**306.66**	**6,365.85**	**(4,125.66)**	**19,376.23**	**(264.77)**	**37,109.14**

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EMA™ Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	49,031.76	60,910.98	107,004.37	121,355.60	80,156.31	51,195.65
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0 00
Government Securities	738,013.68	731,241.88	597,084.48	617,449.98	679,186.98	739,198 61
Corporate Bonds	724,707.96	725,961.86	808,381 50	782,859.75	764,942.73	737,967.79
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0 00	0 00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0 00	0.00	0.00	0 00
Options	0.00	0.00	0.00	0.00	0.00	0 00
Other	0.00	0.00	0.00	0 00	0.00	0.00
Long Market Value	**1,511,753.40**	**1,518,114.72**	**1,512,470.35**	**1,521,665.33**	**1,524,286.02**	**1,528,362.05**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0 00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	11,026.14	7,449.84	5,945.39	7,351.57	6,606.61	6,317.00
Net Portfolio Value	**1,522,779.54**	**1,525,564.56**	**1,518,415.74**	**1,529,016.90**	**1,530,892.63**	**1,534,679.05**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	45,493.89	45,800.55	52,166 40	48,040.74	67,416.97	67,152.20
CD's/Equivalents	0.00	0.00	0.00	0.00	0 00	0.00
Government Securities	747,874.86	749,026.87	748,316 62	717,775.89	703,483.38	673,520 64
Corporate Bonds	750,093.68	750,705.96	750,932 05	783,880.96	782,723 01	811,577.51
Municipal Bonds	0.00	0.00	0 00	0 00	0 00	0 00
Equities	0.00	0.00	0 00	0 00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0 00	0.00	0 00	0 00	0 00
Options	0 00	0.00	0.00	0 00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0 00
Long Market Value	**1,543,462.43**	**1,545,533.38**	**1,551,415.07**	**1,549,697.59**	**1,553,623.36**	**1,552,250.35**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0 00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	7,162.61	8,351 09	5,857.91	7,420.53	6,616.45	7,076.67
Net Portfolio Value	**1,550,625.04**	**1,553,884.47**	**1,557,272.98**	**1,557,118.12**	**1,560,239.81**	**1,559,327.02**

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1 20	1 20			
67,151	ML BANK DEPOSIT PROGRAM	05/10/10	67,151 00	67,151 00			67 15
	Total Cash and Money Funds		**67,152.20**	**67,152.20**			**67.15**
	Government Securities						
214,000	FEDERAL NATL MTG ASSOC NOTES 00.375% MAR 16 2015	02/02/12	213,452 16	214,284 62	832.46	234.06	803.00
30,000	FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.949661110 AMORTIZED VALUE 28,489	05/22/12	30,043.42	30,453.01	409.59	70.00	998.00
224,000	U S. TREASURY NOTE 0.875% NOV 30 2016 00.875% NOV 30 2016	11/30/11	222,845.00	227,167.36	4,322.36	166.92	1,960.00
5,000	U S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.7578/5,087 89	07/25/12	5,079.18	5,070.70	(8.48)	3.73	44.00
106,000	U.S. TREASURY NOTE 0.375% MAR 15 2015 00.375% MAR 15 2015	04/05/12	105,619.06	106,215.18	596.12	117.49	398.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
31,000	U.S. TREASURY NOTE 1.625% AUG 15 2022 MOODY'S AAA S&P. ***	08/03/12	31,099.22	30,796.64	(302.58)	188 91	504.00
15,000	U S. TREASURY NOTE 0.750% OCT 31 2017 MOODY'S: AAA S&P: ***	11/08/12	15,079 87	15,049.20	(30.67)	18.96	113.00
43,000	FEDERAL NATL MTG ASSOC NOTES 01 625% OCT 26 2015	01/20/11	41,869.96	44,483.93	2,613.97	126 16	699.00
	Total Government Securities		**665,087.87**	**673,520.64**	**8,432.77**	**926.23**	**5,519.00**
	Corporate Bonds						
29,000	AT&T INC GLB 01.600% FEB 15 2017	02/08/12	28,965.20	29,340.46	375.26	175.29	464 00
32,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 01.375% NOV 06 2017	11/01/12	31,973.76	32,028.16	54.40	67.22	440.00
25,000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 05.400% MAY 15 2018	01/20/12	29,069.76	30,072.00	1,002.24	172.50	1,350.00
30,000	INTEL CORP GLB 01.950% OCT 01 2016	09/14/11	29,954.10	30,993.00	1,038.90	146.25	585.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
30,000	CATERPILLAR INC GLB 01.375% MAY 27 2014	05/25/11	29,977.20	30,365 40	388.20	38.96	413 00
27,000	CITIGROUP INC GLB 04.500% JAN 14 2022	12/18/12	30,225.09	30,123.90	(101.19)	563 63	1,215 00
31,000	CHEVRON CORP GLB 01.104% DEC 05 2017	11/28/12	31,000.00	31,216 38	216.38	24.72	343.00
31,000	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB 01.050% DEC 15 2017	12/04/12	30,929.01	30,901.73	(27.28)	21.70	326.00
26,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	02/10/09	26,244.58	30,779.32	4,534.74	486.20	1,287 00
28,000	DIRECTV HOLDINGS LLC COMPANY GUARNT GLB 03.550% MAR 15 2015	01/11/11	28,326.34	29,454 88	1,128.54	292.68	994 00
46,000	GENERAL ELEC CAP CORP GLB 03.150% SEP 07 2022	09/04/12	45,933.30	46,997 74	1,064.44	458.85	1,449.00
26,000	GOLDMAN SACHS GROUP INC GLB 05.750% JAN 24 2022	11/27/12	30,866 35	30,737.46	(128.89)	651.99	1,495.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
40,000	JPMORGAN CHASE & CO SUBORDINATED GLB 05.125% SEP 15 2014	02/17/10	40,841.73	42,541 60	1,699.87	603 61	2,050.00
1,000	JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST: 106.6630/1,066.63	09/12/11	1,038.54	1,063.54	25.00	15.09	52.00
31,000	ORACLE CORP GLB 01.200% OCT 15 2017	10/18/12	30,946.37	31,092.07	145.70	68.20	372 00
38,000	PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018	06/04/08	37,567.19	45,069.90	7,502.71	158.33	1,900 00
30,000	3M COMPANY 01.375% SEP 29 2016 MOODY'S. AA2 S&P AA-	09/26/11	29,746.80	30,616.20	869 40	105.42	413.00
28,000	UNITED PARCEL SERVICE 03 125% JAN 15 2021 MOODY'S: AA3 S&P: A+	11/08/10	27,812.40	30,119.88	2,307.48	403.47	875.00
31,000	VERIZON COMMUNICATIONS GLB 02.450% NOV 01 2022	11/02/12	30,967.45	31,010.23	42.78	113.93	760.00
30,000	WELLS FARGO & COMPANY GLB 02.625% DEC 15 2016	12/05/11	29,923.20	31,661.10	1,737.90	35.00	788.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
28,000	VODAFONE GROUP PLC GLB 04.150% JUN 10 2014	06/03/09	27,981.24	29,377 32	1,396.08	67 78	1,162.00
28,000	AMERICAN INTL GROUP SER MTN GLB 05.850% JAN 16 2018	02/09/11	28,938 32	33,101.60	4,163.28	750.75	1,638 00
1,000	AMERICAN INTL GROUP ORIGINAL UNIT/TOTAL COST: 101.5650/1,015.65	09/12/11	1,012.88	1,182.20	169.32	26.81	59 00
29,000	TOYOTA MOTOR CREDIT CORP SER MTN 02.050% JAN 12 2017	01/09/12	28,952.15	29,993.54	1,041.39	279.08	595 00
30,000	WALT DISNEY COMPANY/THE SER MTN 01.125% FEB 15 2017	02/09/12	29,712.00	30,022.80	310.80	127.50	338 00
30,000	ROYAL BANK OF CANADA SER MTN GLB 01.150% MAR 13 2015	03/07/12	29,990.40	30,325.50	335.10	103.50	345.00
30,000	AMERICAN EXPRESS CREDIT SER MTN 02.375% MAR 24 2017	03/21/12	29,918.70	31,389.60	1,470.90	191.98	713 00
	Total Corporate Bonds		**778,814.06**	**811,577.51**	**32,763.45**	**6,150.44**	**22,421.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/12/12	Sale	-29,000	THERMO FISHER SCIENTIFIC 03.200% MAR 01 2016 EXCD BY CHSI	106.08		31,103.50CR
01/12/12	Purchase	29,000	TOYOTA MOTOR CREDIT CORP SER MTN 02.050% JAN 12 2017	99.83	28,952.15	
01/13/12	Sale	-2,000	FEDERAL NATL MTG ASSOC NOTES SR WI 02.750% FEB 05 2014	104.78		2,119.74CR
01/25/12	Purchase	25,000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 05.400% MAY 15 2018	118 92	29,993.25	
01/25/12	Sale	-29,000	BERKSHIRE HATHAWAY INC SER 0001 GLB 02.125% FEB 11 2013	101 70		29,774 61CR
01/31/12	Sale	-45,000	VERIZON COMMUNICATIONS GLB 01.950% MAR 28 2014	102 52		46,434.26CR
01/31/12	Purchase	29,000	VERIZON COMMUNICATIONS GLB 03.500% NOV 01 2021	103.63	30,303.42	
02/03/12	Sale	-233,000	FEDERAL NATL MTG ASSOC NOTES SR WI 02.750% FEB 05 2014	104.85		247,482.63CR
02/06/12	Purchase	242,000	FEDERAL NATL MTG ASSOC NOTES 00.375% MAR 16 2015	99.74	241,380.48	
02/10/12	Sale	-31,000	TELEFONICA EMISIONES SAU COMPANY GUARNT GLB 03 992% FEB 16 2016	100.67		31,808.62CR
02/13/12	Sale	-29,000	AT&T INC GLB 02.500% AUG 15 2015	105.01		30,813.40CR
02/13/12	Purchase	29,000	AT&T INC GLB 01.600% FEB 15 2017	99.88	28,965.20	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/14/12	Purchase	30,000	WALT DISNEY COMPANY/THE SER MTN 01.125% FEB 15 2017	99.04	29,712.00	
03/08/12	Sale	-28,000	FEDERAL NATL MTG ASSOC NOTES 00.375% MAR 16 2015	99.41		27,846.37CR
03/08/12	Purchase	30,000	NEWMONT MINING CORP COMPANY GUARNT GLB 03.500% MAR 15 2022	99.23	29,771.70	
03/08/12	Sale	-43,000	U.S. TREASURY NOTE 2.125% AUG 15 2021 02.125% AUG 15 2021	101.60		43,747.26CR
03/14/12	Purchase	30,000	ROYAL BANK OF CANADA SER MTN GLB 01.150% MAR 13 2015	99.96	29,990.40	
03/15/12	Sale	-56,000	U.S. TREASURY NOTE 2.375% MAY 31 2018 02.375% MAY 31 2018	105.51		59,476.13CR
03/26/12	Sale	-29,000	CITIGROUP INC 04 587% DEC 15 2015 EXCD BY BCAP	105.50		30,970.81CR
03/26/12	Purchase	28,000	CITIGROUP INC GLB 04.450% JAN 10 2017	105.24	29,731.92	
03/26/12	Purchase	30,000	AMERICAN EXPRESS CREDIT SER MTN 02 375% MAR 24 2017	99 72	29,918.70	
04/09/12	Sale	-90,000	U.S. TREASURY NOTE 0.250% DEC 15 2014 00.250% DEC 15 2014	99.41		89,547 48CR
04/09/12	Purchase	106,000	U S. TREASURY NOTE 0.375% MAR 15 2015 00.375% MAR 15 2015	99.64	105,646.06	
04/11/12	Sale	-29,000	TIME WARNER CABLE INC COMPANY GUARNT 05.000% FEB 01 2020	110.37		32,291 56CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/03/12	Purchase	30,000	GOLDMAN SACHS GROUP INC SENIOR NOTES GLB 03.300% MAY 03 2015	99.92	29,978.70	
05/03/12	Sale	-31,000	GOLDMAN SACHS GROUP INC GLB FLT% SEP 29 2014	95.56		29,656 18CR
05/07/12	Purchase	30,000	USD BP CAPITAL PLC 1.846% MAY 05 2017 EXCD BY FBCO	100.00	30,000.00	
05/25/12	Sale	-44,000	SANOFI-AVENTIS GLB 02 625% MAR 29 2016	104 58		46,198 39CR
05/25/12	Purchase	57,000	FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 1.000000000 EXCD BY DBAB	105.45	60,241.28	
06/11/12	Sale	-28,000	CITIGROUP INC GLB 04.450% JAN 10 2017	103 43		29,483 87CR
06/11/12	Purchase	61,000	U.S. TREASURY NOTE 0.625% MAY 31 2017 EXCD BY DBAB	99.51	60,718.37	
06/15/12	Prin Payment		FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.997037370 RECORD DATE: 05/31/2012			168.87CR
07/16/12	Prin Payment		FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.993321400 RECORD DATE· 06/29/2012			211 81CR
07/26/12	Purchase	5,000	U S. TREASURY NOTE 0.875% NOV 30 2016 00.875% NOV 30 2016	101.75	5,094.58	
08/15/12	Prin Payment		FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.988940890 RECORD DATE: 07/31/2012			249 69CR
08/15/12	Sale	-61,000	U.S. TREASURY NOTE 0.625% MAY 31 2017 EXCD BY GSCO	99.94		61,045.81CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/15/12	Purchase	62,000	U.S. TREASURY NOTE 1 625% AUG 15 2022	100.33	62,205.62	
09/07/12	Purchase	46,000	TRADE GENERAL ELEC CAP CORP GLB	99.85	45,933.30	
09/07/12	Sale	-43,000	03 150% SEP 07 2022 GENERAL ELEC CAP CORP SER MTN	110.89		48,577.58CR
09/13/12	Purchase	30,000	04.375% SEP 16 2020 USD TRANSOCEAN INC 2.500% OCT 15 2017	99.71	29,914.20	
09/13/12	Sale	-27,000	EXCD BY CHSI TRANSOCEAN INC COMPANY GUARNT GLB	109.08		29,890.22CR
09/17/12	Prin Payment		04.950% NOV 15 2015 FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0 982615970			360.52CR
10/15/12	Prin Payment		RECORD DATE: 08/31/2012 FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.975353030			413.99CR
10/23/12	Sale	-27,000	RECORD DATE: 09/28/2012 FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.975353030	106 12		28,004.88CR
10/25/12	Purchase	31,000	EXCD BY SALB ORACLE CORP GLB	99.82	30,946.37	
11/06/12	Purchase	32,000	01 200% OCT 15 2017 BP CAPITAL MARKETS PLC COMPANY GUARNT GLB	99 91	31,973.76	
11/06/12	Sale	-30,000	01.375% NOV 06 2017 USD BP CAPITAL PLC 1.846% MAY 05 2017	102 63		30,791 74CR
11/07/12	Sale	-29,000	TRADE VERIZON COMMUNICATIONS GLB 03.500% NOV 01 2021	109.58		31,797 15CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/07/12	Purchase	31,000	VERIZON COMMUNICATIONS GLB 02.450% NOV 01 2022	99.89	30,967.45	
11/14/12	Sale	-31,000	U S. TREASURY NOTE 1.625% AUG 15 2022 EXCD BY GSCO	100 42		31,256 56CR
11/14/12	Purchase	31,000	U.S TREASURY NOTE 0.750% OCT 31 2017 TRADE	100.54	31,178.52	
11/15/12	Prin Payment		FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.965196270 RECORD DATE: 10/31/2012			304.70CR
11/29/12	Sale	-16,000	U.S. TREASURY NOTE 0.750% OCT 31 2017 EXCD BY MZHO	100.47		16,085.86CR
11/30/12	Sale	-30,000	GOLDMAN SACHS GROUP INC GLB 03.300% MAY 03 2015	104 14		31,318.05CR
11/30/12	Purchase	26,000	GOLDMAN SACHS GROUP INC GLB 05.750% JAN 24 2022	118 87	31,429.45	
12/03/12	Sale	-30,000	USD TRANSOCEAN INC 2.500% OCT 15 2017 EXCD BY BCAP	100.34		30,269 57CR
12/05/12	Purchase	31,000	CHEVRON CORP GLB 01.104% DEC 05 2017	100.00	31,000.00	
12/06/12	Sale	-30,000	NEWMONT MINING CORP COMPANY GUARNT GLB 03.500% MAR 15 2022	103.55		31,301.25CR
12/07/12	Purchase	31,000	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB 01.050% DEC 15 2017	99.77	30,929.01	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/17/12	Prin Payment		FHLMC C9 1447 03 50%2032 AMORTIZED FACTOR 0.949661110 RECORD DATE 11/30/2012			466 05CR
12/19/12	Sale	-28,000	U.S. TREASURY NOTE 0.875% NOV 30 2016 00.875% NOV 30 2016	101.29		28,375.92CR
12/21/12	Purchase	27,000	CITIGROUP INC GLB 04.500% JAN 14 2022	111 97	30,763.67	
			Net Total		**1,187,639.56**	**1,209,645.03**
			Dividends and Interest			
08/15/12	Bond Interest		AT&T INC			234 58
05/15/12	Bond Interest		BERKSHIRE HATHAWAY FIN			675 00
11/15/12	Bond Interest		BERKSHIRE HATHAWAY FIN			675.00
			Sub Total			**1,350.00**
04/02/12	Bond Interest		INTEL CORP			312.00
10/01/12	Bond Interest		INTEL CORP			292 50
			Sub Total			**604.50**
05/29/12	Bond Interest		CATERPILLAR INC			206.25
11/27/12	Bond Interest		CATERPILLAR INC			206.25
			Sub Total			**412.50**
02/15/12	Bond Interest		CISCO SYSTEMS INC			643 50
08/15/12	Bond Interest		CISCO SYSTEMS INC			643 50
			Sub Total			**1,287.00**
03/15/12	Bond Interest		DIRECTV HOLDINGS LLC			497.00

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/17/12	Bond Interest		DIRECTV HOLDINGS LLC			497 00
			Sub Total			**994.00**
11/05/12	Bond Interest		GOLDMAN SACHS GROUP INC			495.00
03/29/12	Bond Interest		GOLDMAN SACHS GROUP INC			92 13
03/15/12	Bond Interest		JPMORGAN CHASE & CO			1,050.63
09/17/12	Bond Interest		JPMORGAN CHASE & CO			1,050 63
			Sub Total			**2,101.26**
03/16/12	Bond Interest		FEDERAL NATL MTG ASSOC			89 17
09/17/12	Bond Interest		FEDERAL NATL MTG ASSOC			401.25
			Sub Total			**490.42**
09/17/12	Bond Interest		NEWMONT MINING CORP			545.42
06/01/12	Bond Interest		PEPSICO INC			950 00
12/03/12	Bond Interest		PEPSICO INC			950 00
			Sub Total			**1,900.00**
03/29/12	Bond Interest		SANOFI-AVENTIS			577 50
03/29/12	Bond Interest		3M COMPANY			206.25
10/01/12	Bond Interest		3M COMPANY			206 25
			Sub Total			**412.50**
02/01/12	Bond Interest		TIME WARNER CABLE INC			725.00
01/17/12	Bond Interest		UNITED PARCEL SERVICE			437.50

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/16/12	Bond Interest		UNITED PARCEL SERVICE			437 50
			Sub Total			**875.00**
05/01/12	Bond Interest		VERIZON COMMUNICATIONS			501 86
11/01/12	Bond Interest		VERIZON COMMUNICATIONS			507.50
			Sub Total			**1,009.36**
06/15/12	Bond Interest		WELLS FARGO & COMPANY			400 31
12/17/12	Bond Interest		WELLS FARGO & COMPANY			393.75
			Sub Total			**794.06**
11/05/12	Rpt Fgn Int		USD BP CAPITAL PLC			273.82
05/15/12	Rpt Fgn Int		TRANSOCEAN INC			668.25
06/11/12	Rpt Fgn Int		VODAFONE GROUP PLC			581 00
12/10/12	Rpt Fgn Int		VODAFONE GROUP PLC			581.00
			Sub Total			**1,162.00**
06/15/12	Bond Interest		FHLMC C9 1447 03 50%2032			166 25
07/16/12	Bond Interest		FHLMC C9 1447 03 50%2032			165 76
08/15/12	Bond Interest		FHLMC C9 1447 03 50%2032			165 14
09/17/12	Bond Interest		FHLMC C9 1447 03 50%2032			164 41
10/15/12	Bond Interest		FHLMC C9 1447 03 50%2032			163 36
11/15/12	Bond Interest		FHLMC C9 1447 03 50%2032			85 34
12/17/12	Bond Interest		FHLMC C9 1447 03 50%2032			84 45
			Sub Total			**994.71**
01/17/12	Bond Interest		AMERICAN INTL GROUP			848.25

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/16/12	Bond Interest		AMERICAN INTL GROUP			848 25
			Sub Total			**1,696.50**
03/16/12	Bond Interest		GENERAL ELEC CAP CORP			940.63
07/12/12	Bond Interest		TOYOTA MOTOR CREDIT CORP			297.25
08/15/12	Bond Interest		WALT DISNEY COMPANY/THE			169 69
08/15/12	Bond Interest		WALT DISNEY COMPANY/THE			169.69
08/15/12	Bond Interest		WALT DISNEY COMPANY/THE		169 69	
			Sub Total		**169.69**	**339.38**
09/13/12	Rpt Fgn Int		ROYAL BANK OF CANADA			171 54
09/24/12	Bond Interest		AMERICAN EXPRESS CREDIT			352.29
05/31/12	Bond Interest		U S. TREASURY NOTE			1,102 50
11/30/12	Bond Interest		U S. TREASURY NOTE			1,124.38
			Sub Total			**2,226.88**
09/17/12	Bond Interest		U.S. TREASURY NOTE			198 75
02/15/12	Bond Interest		U.S. TREASURY NOTE			456.88
04/26/12	Bond Interest		FEDERAL NATL MTG ASSOC			349.38
10/26/12	Bond Interest		FEDERAL NATL MTG ASSOC			349.38
			Sub Total			**698.76**
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			1 07
	Income Total		ML Bus. Deposit Program			3 00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			0 87
	Income Total		ML Bus. Deposit Program			6.00

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.23
	Income Total		ML Bus. Deposit Program			12.00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 39
	Income Total		ML Bus. Deposit Program			14 00
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.41
	Income Total		ML Bus. Deposit Program			7 00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.19
	Income Total		ML Bus. Deposit Program			6 00
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 87
	Income Total		ML Bus Deposit Program			3 00
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.61
	Income Total		ML Bus. Deposit Program			4.00
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			1 06
	Income Total		ML Bus. Deposit Program			3.00
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 92
	Income Total		ML Bus. Deposit Program			5.00
			Sub Total			**69.62**
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			1 26
	Income Total		ML Bus. Deposit Program			11 00
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			0 74
	Income Total		ML Bus Deposit Program			3.00
			Sub Total			**16.00**
			Net Total		**169.69**	**25,463.49**
			Other Activity			
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		2,484.41	
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		2,517.52	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		2,573 94	
10/02/12	Journal Entry		ML CONSULTS FEE 4Q2012		2,614 26	
			Net Total		**10,190.13**	

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
29,000 0000	BERKSHIRE HATHAWA 2.12% 13	09/22/11	01/20/12	29,493.87	29,350.78	143 09 ST
29,000 0000	THERMO FISHER SCI 3.20% 16	02/14/11	01/09/12	30,765.81	28,982.31	1,783 50 ST
45,000.0000	VERIZON COMMUN 1.95% 2014	03/23/11	01/26/12	46,134.45	44,940 15	1,194.30 ST
2,000 0000	FEDERAL NATL MTG ASSOC	03/19/09	01/12/12	2,095.60	2,015.29	80 31 LT
29,000 0000	AT&T INC 2 50%AUG15 15	07/28/10	02/08/12	30,454.93	28,911.26	1,543.67 LT
29,000.0000	TELEFONICA EMISIO 3 99% 16	02/07/11	02/07/12	29,196 90	29,000.00	196.90 ST
2,000 0000	TELEFONICA EMISIO 3.99% 16	09/12/11	02/07/12	2,013 59	1,943.24	70.35 ST
69,000.0000	FEDERAL NATL MTG ASSOC	03/19/09	02/02/12	72.350.64	69,513.62	2,837 02 LT
40,000.0000	FEDERAL NATL MTG ASSOC	04/07/09	02/02/12	41,942 40	40,258.02	1,684.38 LT
2,000.0000	FEDERAL NATL MTG ASSOC	05/07/09	02/02/12	2,097.11	2,013.30	83 81 LT
122,000.0000	FEDERAL NATL MTG ASSOC	05/11/11	02/02/12	127,924.33	126,321.27	1,603 06 ST
28,000.0000	CITIGROUP INC 4.58% 2015	01/10/11	03/21/12	29,542.51	28,964.02	578.49 LT
1,000 0000	CITIGROUP INC 4 58% 2015	09/12/11	03/21/12	1,055.10	1,032 75	22 35 ST
28,000.0000	FEDERAL NATL MTG 0.37% 15	02/02/12	03/07/12	27,837 04	27,928 32	(91 28) ST
56,000.0000	US TSY 2.375% MAY 31 2018	06/16/11	03/14/12	59,090.94	56,604.47	2,486.47 ST
11,000.0000	US TSY 2 125% AUG 15 2021	09/22/11	03/05/12	11,177 03	11,332.11	(155.08) ST
32,000.0000	US TSY 2.125% AUG 15 2021	10/27/11	03/05/12	32,515 00	31,477.50	1,037 50 ST
29,000.0000	TIME WARNER CABLE 5.00% 20	12/08/09	04/05/12	32,009 62	28,396.80	3,612.82 LT
90,000.0000	US TSY 0 250% DEC 15 2014	12/20/11	04/05/12	89 476 17	89,630 86	(154.69) ST
31,000.0000	GOLDMAN SACHS GROUP INC	12/01/10	04/30/12	29,623.91	30,302 75	N/C
44,000.0000	SANOFI-AVENTIS 2.62% 2016	03/22/11	05/22/12	46,018.72	43,775.16	2,243.56 LT
28,000.0000	CITIGROUP INC 4 45% 2017	03/21/12	06/06/12	28,961.24	29,409.33	(448.09) ST
61,000.0000	US TSY 0.625% MAY 31 2017	06/06/12	08/03/12	60,966.64	60,706.91	259.73 ST
27,000.0000	TRANSOCEAN INC 4.95% 2015	04/06/11	09/10/12	29,452.14	28,098.79	1,353.35 LT
43,000 0000	GENERAL ELEC CAP CORP	09/13/10	09/05/12	47,683.99	42,663.31	5,020.68 LT
27,000.0000	FHLMC C9 1447 03 50%2032	05/22/12	10/18/12	27,948 55	27,770.58	N/C
30,000.0000	GOLDMAN SACHS GRO 3.30% 15	04/30/12	11/27/12	31,243 80	29,978.70	1.265.10 ST
29,000.0000	VERIZON COMMUN 3.50% 2021	01/26/12	11/05/12	31,780 23	29,982.86	1,797.37 ST
30,000.0000	USD BP CAP PLC 1 84% 2017	05/02/12	11/05/12	30,790 20	30,000 00	790 20 ST
31,000.0000	US TSY 1 625% AUG 15 2022	08/03/12	11/08/12	31,131.99	31,100.46	31 53 ST
16,000.0000	US TSY 0.750% OCT 31 2017	1,1/08/12	11/27/12	16,076.25	16,086.78	(10.53) ST
30,000.0000	NEWMONT MINING 3.50% 2022	03/05/12	12/03/12	31,065 00	29,771 70	1,293.30 ST
30,000.0000	USD TRANSOCEAN 2.50% 2017	09/10/12	11/28/12	30,102 90	29,914.20	188.70 ST
28,000.0000	US TSY 0.875% NOV 30 2016	11/30/11	12/18/12	28,363.13	27,855.63	507.50 LT

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EMA™ Fiscal Statement

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This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org

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For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation You may request a summary of this information

Margin Customers
If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

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Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

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Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

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OVERLAND PARK KS 66225-5900

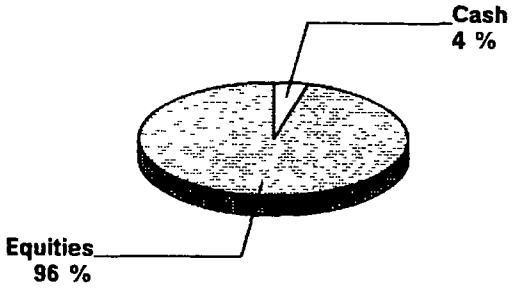
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

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Office Serving Your Account:
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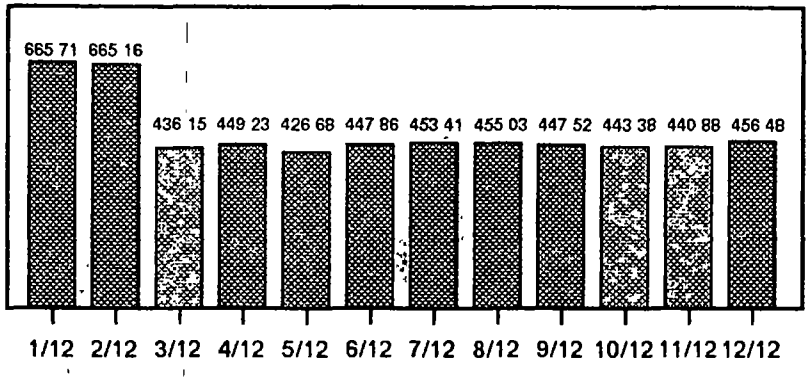
Account Value as of December 31, 2012
$456,483.01

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (In $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)		Prior Fiscal Year (12/11)
Short Term	24,784.90	121,308.97	5,952.03
Long Term	96,524.07		61,480 02

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	15,178 06	5,270.37
Long Term	11,944.04	75,764.23

* - Excludes transactions for which we have insufficient data

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 $456,483.01

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ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	863,544.87
Income	15,556.26
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	1,306.24
Total Credits	880,407.37
Debits	
Purchases	632,651.93
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	256,595.01
Total Debits	889,246.94
Net Activity	**(8,839.57)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	15,611.33	15,611.33	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	440,871.68	413,749.58	27,122.10
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**456,483.01**	**429,360.91**	**27,122.10**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**456,483.01**	**429,360.91**	**27,122.10**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	29.58
Dividends	15,526.68
Total	**15,556.26**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	259,806.82	310,770.47	27,872.55	27,698.90	42,193.81	22,751.84
Income	1,926 70	1,724 61	1,052.26	1,090.93	1,107.04	1,085.72
Funds Received	0 00	0.00	0 00	0.00	0 00	0.00
Electronic Tfrs	0 00	0.00	0.00	0 00	0.00	0.00
Other Credits	1,306.24	0 00	0.00	0.00	0.00	0.00
Total Credits	**263,039.76**	**312,495.08**	**28,924.81**	**28,789.83**	**43,300.85**	**23,837.56**
Debits						
Purchases	255,511.72	74,343 45	35,241.65	27,644.87	42,616.98	25,884.51
Withdrawals	0 00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0 00	0 00	0.00
Fees	0.00	0 00	0.00	0.00	0.00	0 00
Checks	0.00	0.00	0.00	0 00	0.00	0.00
Visa Transactions	0 00	0 00	0.00	0 00	0 00	0.00
Interest Charged	0 00	0.00	0 00	0.00	0.00	0.00
Other Debits	2,985.90	0 00	250,009.11	1,157 60	0.00	12.87
Total Debits	**258,497.62**	**74,343.45**	**285,250.76**	**28,802.47**	**42,616.98**	**25,897.38**
Net Activity	**4,542.14**	**238,151.63**	**(256,325.95)**	**(12.64)**	**683.87**	**(2,059.82)**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	28,703 86	22,399.21	30,708.98	36,253.73	26,458.40	27,926.30	**863,544.87**
Income	1,035.82	1,167.19	847.06	1,252.50	1,251 47	2,014 96	**15,556.26**
Funds Received	0.00	0.00	0.00	0 00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0 00	0.00	0.00	0.00	0 00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**1,306.24**
Total Credits	**29,739.68**	**23,566.40**	**31,556.04**	**37,506.23**	**27,709.87**	**29,941.26**	**880,407.37**
Debits							
Purchases	28,472.50	23,448.63	34,221.38	32,338 08	31,546.39	21,381.77	**632,651.93**
Withdrawals	0.00	0.00	0 00	0 00	0.00	0 00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0 00	0.00	0 00	0 00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	1,204 77	0.00	12.87	1,206.20	0 00	5.69	**256,595.01**
Total Debits	**29,677.27**	**23,448.63**	**34,234.25**	**33,544.28**	**31,546.39**	**21,387.46**	**889,246.94**
Net Activity	**62.41**	**117.77**	**(2,678.21)**	**3,961.95**	**(3,836.52)**	**8,553.80**	**(8,839.57)**

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EMA® Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	28,993.04	267,144.67	10,818.72	10,806.08	11,489 95	9,430 13
CD's/Equivalents	0.00	0 00	0 00	0 00	0.00	0 00
Government Securities	0.00	0 00	0 00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0.00	0 00	0 00	0.00
Equities	636,716.08	398,018 07	425,334.93	438,424 28	415,192.73	438,426.36
Mut Funds/CEF/UIT	0.00	0.00	0 00	0 00	0.00	0.00
Options	0.00	0 00	0.00	0 00	0.00	0.00
Other	0 00	0.00	0.00	0 00	0.00	0.00
Long Market Value	**665,709.12**	**665,162.74**	**436,153.65**	**449,230.36**	**426,682.68**	**447,856.49**
Short Market Value	0 00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0 00	0.00	0.00	0.00	0 00	0 00
Net Portfolio Value	**665,709.12**	**665,162.74**	**436,153.65**	**449,230.36**	**426,682.68**	**447,856.49**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	9,492.54	9,610.31	6,932.10	10,894.05	7,057.53	15,611 33
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0 00
Government Securities	0 00	0.00	0.00	0 00	0.00	0 00
Corporate Bonds	0.00	0 00	0 00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0 00	0.00	0.00	0 00
Equities	443,918.70	445,416 03	440,585.07	432,490.79	433,822.47	440,871.68
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0 00	0.00	0 00
Other	0.00	0.00	0.00	0.00	0 00	0.00
Long Market Value	**453,411.24**	**455,026.34**	**447,517.17**	**443,384.84**	**440,880.00**	**456,483.01**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0 00
Estimated Accrued Interest	0.00	0.00	0 00	0.00	0.00	0 00
Net Portfolio Value	**453,411.24**	**455,026.34**	**447,517.17**	**443,384.84**	**440,880.00**	**456,483.01**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		122.33	122.33			
15,489	ML BANK DEPOSIT PROGRAM	04/30/10	15,489.00	15,489 00			15.49
	Total Cash and Money Funds		**15,611.33**	**15,611.33**			**15.49**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
263	APARTMENT INVT & MGMT CO CL A	01/23/12	6,292.75	7,116.78	824.03	211.00
38	APARTMENT INVT & MGMT CO CL A	05/11/12	1,045.11	1,028.28	(16.83)	31.00
60	APARTMENT INVT & MGMT CO CL A	06/21/12	1,599.47	1,623.60	24.13	48.00
1	ALEXANDERS INC REIT	01/27/12	393.33	330.80	(62.53)	15 00
3	ALEXANDERS INC REIT	01/30/12	1,170.00	992 40	(177.60)	45 00
1	ALEXANDERS INC REIT	04/27/12	382.56	330.80	(51.76)	15.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
2	ALEXANDERS INC REIT	05/01/12	783.41	661.60	(121.81)	30.00
14	ALEXANDRIA REAL EST EQTS REIT	10/17/11	890.30	970.48	80.18	32 00
13	ALEXANDRIA REAL EST EQTS REIT	08/03/12	956 33	901.16	(55.17)	30.00
9	ALEXANDRIA REAL EST EQTS REIT	08/07/12	660.39	623 88	(36.51)	21.00
12	ALEXANDRIA REAL EST EQTS REIT	08/08/12	876.77	831 84	(44.93)	27 00
2	AVALONBAY CMMUN INC REIT	03/06/12	267.34	271.18	3.84	8.00
16	AVALONBAY CMMUN INC REIT	06/13/12	2,219.38	2,169.44	(49.94)	63 00
8	AVALONBAY CMMUN INC REIT	06/19/12	1,133.78	1,084.72	(49.06)	32 00
9	AVALONBAY CMMUN INC REIT	06/25/12	1,237.36	1,220.31	(17.05)	35.00
15	AVALONBAY CMMUN INC REIT	11/29/12	2,005.97	2,033 85	27.88	59.00
87	AMERICAN ASSETS TR INC COM	01/24/12	1,873.00	2,429.91	556.91	74.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
15	AMERICAN ASSETS TR INC COM	01/25/12	320.67	418.95	98 28	13.00
14	PROLOGIS INC	02/10/11	471.01	510 86	39.85	16 00
25	PROLOGIS INC	02/17/11	897.53	912.25	14.72	28 00
56	PROLOGIS INC	03/24/11	1,905.38	2,043.44	138.06	63 00
91	PROLOGIS INC	06/23/11	3,081.10	3,320.59	239.49	102 00
48	PROLOGIS INC	02/06/12	1,584.51	1,751.52	167.01	54.00
30	PROLOGIS INC	02/24/12	1,015.83	1,094.70	78.87	34 00
30	PROLOGIS INC	03/07/12	1,022.77	1,094.70	71.93	34.00
28	PROLOGIS INC	03/09/12	947.79	1,021.72	73.93	32.00
54	PROLOGIS INC	03/23/12	1,902.40	1,970.46	68.06	61.00
22	PROLOGIS INC	03/26/12	783.81	802.78	18 97	25 00
41	PROLOGIS INC	03/27/12	1,457.24	1,496.09	38.85	46.00
14	PROLOGIS INC	04/02/12	506.91	510 86	3.95	16.00
64	PROLOGIS INC	04/23/12	2,145.85	2,335.36	189.51	72.00
9	PROLOGIS INC	04/30/12	318.93	328 41	9.48	11 00
35	PROLOGIS INC	05/01/12	1,272.37	1,277.15	4.78	40.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
77	PROLOGIS INC	05/22/12	2,439.95	2,809 73	369.78	87 00
24	BROOKFIELD OFFICE PROPERTIES INC	02/22/12	422.84	408 24	(14.60)	14 00
60	BROOKFIELD OFFICE PROPERTIES INC	05/04/12	1,080.56	1,020 60	(59.96)	34.00
47	BROOKFIELD OFFICE PROPERTIES INC	05/08/12	859.87	799.47	(60.40)	27 00
72	BROOKFIELD OFFICE PROPERTIES INC	05/11/12	1,320.14	1,224.72	(95.42)	41.00
5	BOSTON PPTYS INC REIT	01/21/11	449.74	529 05	79.31	13.00
12	BOSTON PPTYS INC REIT	02/16/11	1,146.33	1,269.72	123.39	32.00
34	BOSTON PPTYS INC REIT	02/23/11	3,165.69	3,597.54	431.85	89.00
8	BOSTON PPTYS INC REIT	08/02/11	846.14	846.48	0.34	21.00
8	BOSTON PPTYS INC REIT	09/30/11	729.07	846 48	117.41	21 00
12	BOSTON PPTYS INC REIT	10/14/11	1,099.70	1,269.72	170.02	32 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
24	BOSTON PPTYS INC REIT	04/23/12	2,502 67	2,539.44	36.77	63 00
14	BOSTON PPTYS INC REIT	04/27/12	1,498.81	1,481.34	(17 47)	37 00
7	BOSTON PPTYS INC REIT	04/30/12	755.80	740.67	(15.13)	19.00
2	BIOMED REALTY TR INC	11/09/12	37.56	38.66	1.10	2.00
58	BIOMED REALTY TR INC	11/14/12	1,078.96	1,121 14	42.18	55 00
58	BIOMED REALTY TR INC	11/19/12	1,085.15	1,121.14	35.99	55.00
56	COLONIAL PPTYS T SBI ALA REIT	01/24/12	1,159 25	1,196 72	37.47	41.00
39	COLONIAL PPTYS T SBI ALA REIT	02/03/12	845.43	833.43	(12.00)	29.00
40	COLONIAL PPTYS T SBI ALA REIT	04/12/12	861.52	854.80	(6.72)	29.00
68	COLONIAL PPTYS T SBI ALA REIT	05/03/12	1,524.57	1,453.16	(71.41)	49.00
49	COLONIAL PPTYS T SBI ALA REIT	07/27/12	1,106.21	1,047.13	(59.08)	36.00
82	CORP OFFICE PPTYS TRUST REIT	02/03/12	2,066.17	2,048.36	(17.81)	91.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
36	CORP OFFICE PPTYS TRUST REIT	02/03/12	897 52	899.28	1.76	40.00
21	CORP OFFICE PPTYS TRUST REIT	02/03/12	525.61	524.58	(1.03)	24 00
24	CORP OFFICE PPTYS TRUST REIT	02/22/12	597.73	599 52	1.79	27 00
43	CORP OFFICE PPTYS TRUST REIT	03/06/12	1,042.65	1,074 14	31 49	48.00
14	CORP OFFICE PPTYS TRUST REIT	03/23/12	326.31	349 72	23.41	16.00
38	CORP OFFICE PPTYS TRUST REIT	03/26/12	895.83	949.24	53.41	42.00
59	CHESAPEAKE LODGING TR	09/13/12	1,139.61	1,231.92	92.31	52.00
201	CUBESMART COM	01/23/12	2,230.64	2,928.57	697.93	89.00
67	CUBESMART COM	08/27/12	851.97	976 19	124.22	30 00
74	CUBESMART COM	10/23/12	964.73	1,078.18	113.45	33 00
7	DIGITAL RLTY TR INC	02/17/12	438.09	475.23	37.14	21 00
3	DIGITAL RLTY TR INC	02/19/12	189.99	203.67	13.68	9.00
17	DIGITAL RLTY TR INC	02/21/12	1,030.81	1,154.13	123.32	50.00
8	DIGITAL RLTY TR INC	03/23/12	581.59	543.12	(38.47)	24.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
1	DIGITAL RLTY TR INC	03/26/12	73.39	67 89	(5.50)	3 00
5	DIGITAL RLTY TR INC	04/19/12	339.28	339.45	0.17	15.00
26	DIGITAL RLTY TR INC	06/27/12	1,893.17	1,765.14	(128 03)	76.00
15	DIGITAL RLTY TR INC	06/28/12	1,093.39	1,018.35	(75.04)	44.00
8	DIGITAL RLTY TR INC	11/08/12	489.83	543.12	53.29	24.00
17	DIGITAL RLTY TR INC	11/09/12	1,045.42	1,154 13	108.71	50.00
47	DOUGLAS EMMETT INC	07/16/12	1,133.09	1,095 10	(37.99)	34.00
47	DOUGLAS EMMETT INC	07/17/12	1,147.72	1,095.10	(52.62)	34.00
50	DOUGLAS EMMETT INC	08/21/12	1,174.79	1,165.00	(9.79)	36.00
34	DOUGLAS EMMETT INC	08/30/12	813 73	792.20	(21.53)	25 00
12	DOUGLAS EMMETT INC	08/31/12	287.77	279 60	(8 17)	9.00
37	DOUGLAS EMMETT INC	10/15/12	887.15	862 10	(25 05)	27.00
51	DOUGLAS EMMETT INC	10/16/12	1,232.88	1,188 30	(44.58)	37.00
177	DCT INDUSTRIAL TRUST INC	09/05/12	1,143.30	1,148 73	5.43	50 00
177	DCT INDUSTRIAL TRUST INC	09/06/12	1,150.62	1,148 73	(1.89)	50 00
163	DCT INDUSTRIAL TRUST INC	09/14/12	1,115.39	1,057 87	(57.52)	46 00
87	DCT INDUSTRIAL TRUST INC	12/12/12	549 74	564.63	14.89	25.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
105	DCT INDUSTRIAL TRUST INC	12/13/12	661 25	681.45	20.20	30.00
164	DCT INDUSTRIAL TRUST INC	12/21/12	1,069.51	1,064.36	(5.15)	46.00
22	DUPONT FABROS TECHNOLOGY	01/23/12	530 89	531.52	0.63	18.00
62	DUPONT FABROS TECHNOLOGY	01/23/12	1,570.48	1,497.92	(72 56)	50.00
1	DDR CORP COM	09/07/12	15 52	15 66	0.14	1 00
72	DDR CORP COM	09/11/12	1,120.62	1,127 52	6 90	35.00
75	DDR CORP COM	09/17/12	1,188.61	1,174.50	(14.11)	36 00
70	DDR CORP COM	09/20/12	1,084.94	1,096.20	11.26	34.00
72	DDR CORP COM	09/25/12	1,107.64	1,127.52	19 88	35.00
73	DDR CORP COM	10/08/12	1,113.01	1,143 18	30.17	36 00
68	DDR CORP COM	10/10/12	1,044.13	1,064.88	20 75	33.00
16	EQUITY RESIDENTIAL REIT	01/23/12	900.44	906.72	6.28	50.00
40	EQUITY RESIDENTIAL REIT	02/03/12	2,408.70	2,266.80	(141.90)	123.00
20	EQUITY RESIDENTIAL REIT	02/07/12	1,150.31	1,133 40	(16.91)	62.00
21	EQUITY RESIDENTIAL REIT	02/07/12	1,195.49	1,190.07	(5.42)	65.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
31	EQUITY RESIDENTIAL REIT	02/14/12	1,814.94	1,756.77	(58 17)	96 00
34	EQUITY RESIDENTIAL REIT	05/16/12	2,104.33	1,926 78	(177 55)	105.00
31	EQUITY RESIDENTIAL REIT	05/18/12	1,893.34	1,756.77	(136.57)	96.00
26	EQUITY RESIDENTIAL REIT	05/22/12	1,605 85	1,473.42	(132.43)	80 00
16	EQUITY RESIDENTIAL REIT	05/23/12	983.85	906.72	(77.13)	50.00
32	EQUITY RESIDENTIAL REIT	06/12/12	1,945.66	1,813 44	(132.22)	99 00
17	EQUITY RESIDENTIAL REIT	06/13/12	1,031.91	963.39	(68.52)	53.00
11	EQUITY RESIDENTIAL REIT	06/27/12	652.48	623 37	(29.11)	34 00
15	EQUITY RESIDENTIAL REIT	07/05/12	946.34	850.05	(96.29)	47.00
15	EQUITY RESIDENTIAL REIT	07/09/12	948.39	850 05	(98.34)	47.00
10	EQUITY RESIDENTIAL REIT	07/13/12	645.85	566.70	(79.15)	31.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
18	EQUITY RESIDENTIAL REIT	07/24/12	1,134.83	1,020 06	(114.77)	56 00
12	ESSEX PPTY TR INC COM REIT	02/02/12	1,767 05	1,759.80	(7.25)	53 00
10	ESSEX PPTY TR INC COM REIT	06/19/12	1,524.67	1,466 50	(58.17)	44 00
7	ESSEX PPTY TR INC COM REIT	06/25/12	1,049.96	1,026 55	(23 41)	31 00
7	ESSEX PPTY TR INC COM REIT	06/26/12	1,057.67	1,026 55	(31 12)	31 00
7	ESSEX PPTY TR INC COM REIT	07/06/12	1,092.24	1,026.55	(65.69)	31.00
6	ESSEX PPTY TR INC COM REIT	07/25/12	947.33	879 90	(67 43)	27.00
8	ESSEX PPTY TR INC COM REIT	07/27/12	1,262 06	1,173.20	(88.86)	36.00
163	EXTRA SPACE STORAGE INC	01/23/12	4,129.61	5,931 57	1,801.96	163 00
212	EDUCATION REALTY TR INC	01/23/12	2,260.39	2,255 68	(4.71)	85 00
37	EDUCATION REALTY TR INC	11/08/12	376.08	393.68	17.60	15.00
75	EDUCATION REALTY TR INC	11/09/12	760.87	798.00	37.13	30.00

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			Equities			
82	FIRST INDL REALTY TR INC REIT	12/17/12	1,117.80	1,154 56	36.76	
42	FIRST INDL REALTY TR INC REIT	12/20/12	588.15	591.36	3.21	
39	FIRST INDL REALTY TR INC REIT	12/21/12	545.85	549.12	3.27	
3	FDL R INV TR SBI NEW MD REIT	06/26/12	301.76	312.06	10.30	9.00
11	FDL R INV TR SBI NEW MD REIT	07/05/12	1,166 53	1,144.22	(22.31)	33 00
10	FDL R INV TR SBI NEW MD REIT	07/16/12	1,075.27	1,040.20	(35.07)	30 00
10	FDL R INV TR SBI NEW MD REIT	07/25/12	1,064.95	1,040 20	(24.75)	30.00
10	FDL R INV TR SBI NEW MD REIT	08/21/12	1,069.71	1,040.20	(29.51)	30.00
10	FDL R INV TR SBI NEW MD REIT	08/22/12	1,068.48	1,040.20	(28.28)	30.00
19	FDL R INV TR SBI NEW MD REIT	10/04/12	2,035 88	1,976.38	(59.50)	56.00
71	FOREST CITY ENTRPRS CL A	09/17/12	1,176.37	1,146.65	(29.72)	
68	FOREST CITY ENTRPRS CL A	09/20/12	1,105.52	1,098.20	(7.32)	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
52	FOREST CITY ENTRPRS CL A	10/01/12	818.57	839.80	21.23	
20	FOREST CITY ENTRPRS CL A	10/02/12	316.05	323 00	6 95	
44	FOREST CITY ENTRPRS CL A	10/11/12	711.97	710.60	(1.37)	
21	FOREST CITY ENTRPRS CL A	10/12/12	341.59	339.15	(2.44)	
103	GLIMCHER REALTY TR SBI REIT	10/16/12	1,126.06	1,142 27	16.21	42 00
102	GLIMCHER REALTY TR SBI REIT	11/01/12	1,109.27	1,131 18	21.91	41 00
107	GLIMCHER REALTY TR SBI REIT	12/14/12	1,138.46	1,186 63	48.17	43.00
100	GLIMCHER REALTY TR SBI REIT	12/21/12	1,104.05	1,109.00	4.95	40 00
119	GENERAL GROWTH PROPERTIE INC SHS	02/03/12	1,961.94	2,362.15	400.21	53 00
83	GENERAL GROWTH PROPERTIE INC SHS	02/06/12	1,371.11	1,647.55	276.44	37.00
78	GENERAL GROWTH PROPERTIE INC SHS	04/23/12	1,338.67	1,548.30	209.63	35.00
72	GENERAL GROWTH PROPERTIE INC SHS	04/30/12	1,283.48	1,429.20	145.72	32.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
52	GENERAL GROWTH PROPERTIE INC SHS	05/08/12	927 79	1,032.20	104.41	23 00
2	HEALTHCARE REALTY TR REIT	08/08/12	48.61	48.02	(0 59)	3.00
45	HEALTHCARE REALTY TR REIT	08/14/12	1,087 19	1,080.45	(6 74)	54 00
69	HIGHWOODS PPTYS INC REIT	10/31/12	2,214.27	2,308.05	93.78	118.00
33	HIGHWOODS PPTYS INC REIT	11/09/12	1,066.26	1,103.85	37.59	57.00
34	HIGHWOODS PPTYS INC REIT	11/14/12	1,080.29	1,137.30	57 01	58 00
35	HIGHWOODS PPTYS INC REIT	12/14/12	1,135.86	1,170.75	34.89	60.00
36	HOME PROPERTIES INC REIT	07/11/12	2,233.34	2,207 16	(26.18)	96.00
20	HOME PROPERTIES INC REIT	10/17/12	1,195.12	1,226.20	31.08	53.00
45	HOST HOTELS & RESORTS REIT	10/23/10	699.30	705.15	5.85	17.00
12	HOST HOTELS & RESORTS REIT	01/27/11	214.58	188.04	(26.54)	5.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
21	HOST HOTELS & RESORTS REIT	02/07/11	376.71	329.07	(47.64)	8.00
58	HOST HOTELS & RESORTS REIT	02/18/11	1,096.83	908.86	(187.97)	21.00
70	HOST HOTELS & RESORTS REIT	04/29/11	1,218.63	1,096 90	(121.73)	26.00
76	HOST HOTELS & RESORTS REIT	08/11/11	947.84	1,190.92	243.08	28.00
35	HOST HOTELS & RESORTS REIT	04/03/12	584.50	548.45	(36.05)	13 00
54	HOST HOTELS & RESORTS REIT	04/04/12	891 92	846.18	(45.74)	20.00
57	HOST HOTELS & RESORTS REIT	04/12/12	934.52	893 19	(41.33)	21.00
60	HOST HOTELS & RESORTS REIT	07/19/12	905.42	940 20	34.78	22 00
78	HOST HOTELS & RESORTS REIT	07/20/12	1,174.09	1,222.26	48.17	29 00
109	HOST HOTELS & RESORTS REIT	08/01/12	1,600.62	1,708.03	107.41	40.00
237	HERSHA HOSPTLTY TR A SBI REIT	10/19/10	1,393 97	1,185.00	(208.97)	57.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
50	HERSHA HOSPTLTY TR A SBI REIT	10/19/10	296.16	250 00	(46.16)	12.00
118	HERSHA HOSPTLTY TR A SBI REIT	11/15/10	738 63	590.00	(148.63)	29 00
173	HERSHA HOSPTLTY TR A SBI REIT	04/29/11	1,026.29	865.00	(161.29)	42.00
40	HERSHA HOSPTLTY TR A SBI REIT	04/29/11	234.77	200.00	(34 77)	10.00
7	HERSHA HOSPTLTY TR A SBI REIT	02/02/12	37.89	35 00	(2.89)	2 00
112	HERSHA HOSPTLTY TR A SBI REIT	02/03/12	616.84	560.00	(56.84)	27.00
16	HCP INC	06/10/11	565 48	722.56	157 08	32.00
37	HCP INC	07/27/11	1,383.36	1,670.92	287.56	74.00
56	HCP INC	08/01/11	1,935.96	2,528.96	593.00	112.00
104	HCP INC	01/23/12	4,275.33	4,696.64	421.31	208.00
60	HCP INC	04/12/12	2,339.33	2,709.60	370.27	120.00
35	HCP INC	05/16/12	1,433.52	1,580 60	147 08	70.00
52	HCP INC	06/19/12	2,213.97	2,348.32	134.35	104 00
24	HCP INC	06/20/12	1,028.62	1,083.84	55 22	48.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
45	HCP INC	10/17/12	2,008.49	2,032 20	23.71	90 00
20	HCP INC	10/19/12	905.63	903 20	(2.43)	40 00
23	HYATT HOTELS CORP	01/23/12	936.38	887.11	(49.27)	
20	HYATT HOTELS CORP	02/14/12	865.03	771 40	(93.63)	
9	HYATT HOTELS CORP	02/14/12	390.30	347 13	(43 17)	
4	HYATT HOTELS CORP	02/15/12	173.46	154.28	(19.18)	
28	HYATT HOTELS CORP	03/20/12	1,149 64	1,079.96	(69.68)	
24	HYATT HOTELS CORP	03/26/12	1,009 84	925 68	(84.16)	
38	HYATT HOTELS CORP	05/04/12	1,535.47	1,465.66	(69.81)	
4	HYATT HOTELS CORP	10/31/12	146.00	154.28	8.28	
145	HUDSON PAC PPTYS INC	01/24/12	2,176.65	3,053.70	877.05	73 00
26	HUDSON PAC PPTYS INC	11/26/12	494.60	547 56	52.96	13 00
59	HUDSON PAC PPTYS INC	11/27/12	1,130.22	1,242.54	112.32	30.00
36	HEALTH CARE REIT INC COM REIT	09/19/12	2,058.67	2,206.44	147.77	107.00
38	HEALTH CARE REIT INC COM REIT	09/20/12	2,176.88	2,329.02	152.14	113.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
20	HEALTH CARE REIT INC COM REIT	09/21/12	1,149.07	1,225.80	76.73	60 00
33	HEALTH CARE REIT INC COM REIT	11/14/12	1,943.19	2,022 57	79.38	98.00
17	HEALTH CARE REIT INC COM REIT	11/19/12	1,021.12	1,041.93	20.81	51.00
59	KIMCO REALTY CORP MD COM REIT	07/18/12	1,143.83	1,139.88	(3.95)	50 00
59	KIMCO REALTY CORP MD COM REIT	07/20/12	1,131.40	1,139.88	8.48	50.00
58	KIMCO REALTY CORP MD COM REIT	07/24/12	1,090.75	1,120.56	29 81	49.00
60	KIMCO REALTY CORP MD COM REIT	07/26/12	1,132.27	1,159.20	26.93	51.00
43	KIMCO REALTY CORP MD COM REIT	08/20/12	867.69	830 76	(36.93)	37.00
53	KIMCO REALTY CORP MD COM REIT	08/21/12	1,082.50	1,023 96	(58.54)	45.00
53	KIMCO REALTY CORP MD COM REIT	10/05/12	1,077.38	1,023.96	(53.42)	45.00
74	KIMCO REALTY CORP MD COM REIT	11/30/12	1,422.77	1,429.68	6.91	63.00



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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
55	KIMCO REALTY CORP MD COM REIT	12/04/12	1,071.73	1,062.60	(9.13)	47 00
32	LIBERTY PPTY TR SBI REIT	12/17/12	1,112 07	1,145 28	33 21	61.00
32	LIBERTY PPTY TR SBI REIT	12/21/12	1,142.46	1,145 28	2.82	61 00
57	MID AMERICA APT CMNTYS REIT	02/29/12	3,563.98	3,690 75	126.77	159 00
5	MID AMERICA APT CMNTYS REIT	03/20/12	326.84	323 75	(3.09)	14 00
11	MID AMERICA APT CMNTYS REIT	03/21/12	720.57	712.25	(8.32)	31 00
17	MID AMERICA APT CMNTYS REIT	04/12/12	1,121 16	1,100 75	(20.41)	48.00
14	MID AMERICA APT CMNTYS REIT	05/08/12	966.25	906 50	(59.75)	39 00
12	MID AMERICA APT CMNTYS REIT	05/10/12	837.85	777.00	(60.85)	34.00
43	MACK CALI REALTY CORP REIT	10/02/12	1,123.74	1,122.73	(1.01)	78.00
40	MACK CALI REALTY CORP REIT	10/05/12	1,077.34	1,044.40	(32.94)	72.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
36	MACK CALI REALTY CORP REIT	10/12/12	1,002.32	939 96	(62.36)	65.00
101	ORIENT-EXPRESS HOTELS A	01/23/12	822.08	1,180 69	358.61	
86	ORIENT-EXPRESS HOTELS A	05/10/12	839.78	1,005 34	165 56	
62	PUBLIC STORAGE $0.10 REIT	01/23/12	8,387.52	8,987 52	600.00	273.00
15	PUBLIC STORAGE $0.10 REIT	02/02/12	2,088.54	2,174 40	85 86	66 00
7	PUBLIC STORAGE $0.10 REIT	02/22/12	954.32	1,014 72	60.40	31.00
18	PUBLIC STORAGE $0.10 REIT	03/09/12	2,348.54	2,609.28	260.74	80.00
4	PUBLIC STORAGE $0.10 REIT	07/09/12	577.11	579.84	2.73	18.00
116	REGENCY CENTERS CORP REIT	01/23/12	4,658.56	5,465.92	807.36	215.00
28	REGENCY CENTERS CORP REIT	08/17/12	1,371.28	1,319.36	(51.92)	52.00
16	REGENCY CENTERS CORP REIT	08/20/12	777.69	753.92	(23.77)	30 00
25	REGENCY CENTERS CORP REIT	09/10/12	1,233.99	1,178.00	(55.99)	47 00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
27	REGENCY CENTERS CORP REIT	11/26/12	1,259.06	1,272.24	13.18	50.00
24	REGENCY CENTERS CORP REIT	11/30/12	1,118.06	1,130.88	12.82	45.00
41	SOVRAN SELF STORAGE INC REIT	09/18/12	2,346.74	2,546.10	199.36	74.00
18	SOVRAN SELF STORAGE INC REIT	09/21/12	1,029 46	1,117.80	88.34	33 00
8	SOVRAN SELF STORAGE INC REIT	10/15/12	455 46	496.80	41 34	15 00
12	SOVRAN SELF STORAGE INC REIT	10/16/12	687.39	745.20	57.81	22 00
18	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	06/07/12	933.17	1,032.48	99.31	23.00
21	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	06/19/12	1,110.82	1,204.56	93.74	27.00
25	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	10/31/12	1,297.16	1,434.00	136.84	32.00
22	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	11/01/12	1,136.20	1,261.92	125.72	28.00
101	SL GREEN REALTY CORP REIT	01/23/12	7,464.40	7,741 65	277.25	134.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
11	SL GREEN REALTY CORP REIT	02/22/12	823.57	843.15	19.58	15.00
13	SL GREEN REALTY CORP REIT	03/28/12	1,004.51	996 45	(8 06)	18 00
10	SIMON PROPERTY GROUP DEL REIT	05/07/09	522.04	1,580 90	1,058.86	44.00
5	SIMON PROPERTY GROUP DEL REIT	06/25/09	264.38	790.45	526.07	22.00
4	SIMON PROPERTY GROUP DEL REIT	09/21/09	265.89	632 36	366.47	18.00
3	SIMON PROPERTY GROUP DEL REIT	12/21/09	226.48	474 27	247 79	14.00
24	SIMON PROPERTY GROUP DEL REIT	01/28/10	1,725.79	3,794.16	2,068 37	106.00
20	SIMON PROPERTY GROUP DEL REIT	02/10/10	1,407.74	3,161 80	1,754.06	88.00
16	SIMON PROPERTY GROUP DEL REIT	04/19/10	1,327.96	2,529.44	1,201.48	71 00
12	SIMON PROPERTY GROUP DEL REIT	04/23/10	1,071.76	1,897 08	825.32	53.00
21	SIMON PROPERTY GROUP DEL REIT	08/18/10	1,931.08	3,319 89	1,388.81	93.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
108	SIMON PROPERTY GROUP DEL REIT	01/23/12	14,227.53	17,073.72	2,846.19	476.00
22	SIMON PROPERTY GROUP DEL REIT	01/23/12	2,893.40	3,477.98	584.58	97 00
8	SIMON PROPERTY GROUP DEL REIT	01/24/12	1,067.71	1,264.72	197.01	36 00
23	SIMON PROPERTY GROUP DEL REIT	02/03/12	3,172 91	3,636.07	463.16	102 00
29	SIMON PROPERTY GROUP DEL REIT	02/14/12	3,947.17	4,584.61	637 44	128.00
9	SIMON PROPERTY GROUP DEL REIT	03/09/12	1,233.24	1,422.81	189.57	40 00
3	SIMON PROPERTY GROUP DEL REIT	03/20/12	430.73	474 27	43.54	14 00
11	SIMON PROPERTY GROUP DEL REIT	09/20/12	1,715.54	1,738 99	23.45	49 00
8	SIMON PROPERTY GROUP DEL REIT	10/04/12	1,224.78	1,264 72	39.94	36 00
50	SENIOR HSG PPTYS TRSBI	11/02/12	1,124.18	1,182.00	57.82	78.00
49	SENIOR HSG PPTYS TRSBI	11/06/12	1,104.71	1,158.36	53 65	77.00
50	SENIOR HSG PPTYS TRSBI	11/08/12	1,110.64	1,182.00	71.36	78.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
45	SENIOR HSG PPTYS TRSBI	11/14/12	1,000.61	1,063.80	63.19	71 00
16	STRATEGIC HOTEL CAP INC	08/24/12	96.30	102 40	6.10	
172	STRATEGIC HOTEL CAP INC	08/27/12	1,040.07	1,100.80	60.73	
176	STRATEGIC HOTEL CAP INC	10/04/12	1,074.67	1,126.40	51.73	
35	TANGER FACTORY OUTLT CEN REIT	04/23/12	1,064.36	1,197 00	132.64	30.00
32	TANGER FACTORY OUTLT CEN REIT	11/30/12	1,053.02	1,094.40	41.38	27.00
34	TANGER FACTORY OUTLT CEN REIT	12/04/12	1,121.85	1,162.80	40.95	29.00
33	TANGER FACTORY OUTLT CEN REIT	12/12/12	1,097.45	1,128.60	31.15	28.00
1	TANGER FACTORY OUTLT CEN REIT	12/13/12	33.20	34 20	1.00	1 00
14	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	10/05/12	1,088.47	1,102 08	13.61	26.00
15	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	10/08/12	1,169.27	1,180 80	11 53	28 00
13	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	10/19/12	1,039.94	1,023.36	(16.58)	25.00
35	UDR INC	07/30/11	971.90	832.30	(139.60)	31.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
2	UDR INC	07/30/11	54.12	47.56	(6.56)	2 00
6	UDR INC	08/11/11	144.04	142.68	(1 36)	6.00
10	UDR INC	08/27/11	282.24	237 80	(44.44)	9 00
5	UDR INC	08/27/11	140.41	118.90	(21.51)	5 00
15	UDR INC	08/28/11	397.78	356 70	(41.08)	14 00
68	UDR INC	09/22/11	1,596 91	1,617 04	20 13	60 00
43	UDR INC	12/13/11	1,018.07	1,022 54	4.47	38 00
2	UDR INC	02/09/12	51.52	47.56	(3.96)	2.00
35	UDR INC	02/14/12	894.86	832 30	(62.56)	31 00
17	UDR INC	07/24/12	454.65	404.26	(50.39)	15 00
39	UDR INC	10/08/12	942.83	927.42	(15.41)	35 00
43	UDR INC	10/10/12	1,048.06	1,022.54	(25 52)	38.00
74	VORNADO REALTY TRUST COM REIT	03/03/11	6,658.84	5,925.92	(732.92)	205.00
33	VORNADO REALTY TRUST COM REIT	03/03/11	2,804.73	2,642 64	(162.09)	92.00
6	VORNADO REALTY TRUST COM REIT	03/03/11	559.92	480 48	(79.44)	17 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
23	VORNADO REALTY TRUST COM REIT	01/23/12	1,847.96	1,841.84	(6.12)	64 00
35	VORNADO REALTY TRUST COM REIT	02/02/12	2,922 71	2,802.80	(119.91)	97.00
20	VORNADO REALTY TRUST COM REIT	02/06/12	1,699.89	1,601.60	(98.29)	56.00
15	VORNADO REALTY TRUST COM REIT	02/24/12	1,269.48	1,201.20	(68.28)	42 00
14	VORNADO REALTY TRUST COM REIT	03/07/12	1,130 40	1,121.12	(9 28)	39.00
17	VORNADO REALTY TRUST COM REIT	03/09/12	1,362 62	1,361.36	(1.26)	47.00
15	VORNADO REALTY TRUST COM REIT	03/23/12	1,250.75	1,201.20	(49 55)	42.00
13	VORNADO REALTY TRUST COM REIT	04/23/12	1,076.05	1,041.04	(35.01)	36 00
14	VORNADO REALTY TRUST COM REIT	04/24/12	1,183 60	1,121.12	(62.48)	39.00
23	VORNADO REALTY TRUST COM REIT	04/27/12	1,970.90	1,841.84	(129.06)	64.00
13	VORNADO REALTY TRUST COM REIT	05/02/12	1,132.98	1,041.04	(91.94)	36 00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
6	VENTAS INC REIT	05/24/11	330.11	388.32	58.21	15 00
9	VENTAS INC REIT	05/24/11	491.13	582.48	91.35	23 00
17	VENTAS INC REIT	05/27/11	945.02	1,100 24	155.22	43.00
20	VENTAS INC REIT	06/01/11	1,090 22	1,294.40	204.18	50.00
19	VENTAS INC REIT	06/07/11	1,023.51	1,229.68	206.17	48.00
8	VENTAS INC REIT	06/09/11	423.66	517.76	94.10	20.00
13	VENTAS INC REIT	06/13/11	670.52	841.36	170.84	33.00
17	VENTAS INC REIT	06/13/11	872.89	1,100 24	227.35	43 00
29	VENTAS INC REIT	08/11/11	1,352.72	1,876.88	524.16	72.00
18	VENTAS INC REIT	11/30/11	922.82	1,164.96	242.14	45.00
25	VENTAS INC REIT	01/24/12	1,431.51	1,618.00	186.49	62.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
28	VENTAS INC REIT	01/27/12	1,648.98	1,812.16	163.18	70 00
19	VENTAS INC REIT	02/29/12	1,063.88	1,229 68	165.80	48 00
40	VENTAS INC REIT	09/13/12	2,614.53	2,588.80	(25 73)	100 00
21	VENTAS INC REIT	09/14/12	1,367.30	1,359.12	(8.18)	53.00
24	VENTAS INC REIT	10/22/12	1,543.88	1,553.28	9.40	60 00
47	WEINGARTEN RLTY INVS SBI REIT	01/23/12	1,110.75	1,258.19	147.44	55.00
49	WEINGARTEN RLTY INVS SBI REIT	02/16/12	1,217.25	1,311 73	94 48	57 00
37	WEINGARTEN RLTY INVS SBI REIT	03/01/12	932.33	990.49	58.16	43.00
45	WEINGARTEN RLTY INVS SBI REIT	03/09/12	1,121.19	1,204 65	83.46	53.00
66	WEINGARTEN RLTY INVS SBI REIT	08/20/12	1,845.58	1,766 82	(78 76)	77.00
	Total Equities		**413,749.58**	**440,871.68**	**27,122.10**	**15,003.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/09/12	Purchase	154	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	58 94	9,077.01	
01/10/12	Purchase	211	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	60.39	12,743.79	
01/12/12	Sale	-12	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	67.95		815 50CR
01/12/12	Sale	-7	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	127.59		893.11CR
01/12/12	Purchase	96	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	60.31	5,789.80	
01/12/12	Sale	-8	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	41 33		330 70CR
01/12/12	Sale	-8	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	49.82		398 58CR
01/12/12	Sale	-11	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	98.73		1,086 12CR
01/12/12	Sale	-13	CAMDEN PPTY TR COM SBI REIT EXECUTED 100% AGENCY	60.98		792.75CR
01/12/12	Sale	-6	DIGITAL RLTY TR INC ML ACTED AS AGENT PRICE 66.523800	66.52		399.13CR
01/12/12	Sale	-7	EQUITY RESIDENTIAL REIT ML ACTED AS AGENT	55 27		386 92CR
01/12/12	Sale	-4	ESSEX PPTY TR INC COM REIT ML ACTED AS AGENT	139.22		556.90CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/12/12	Sale	-24	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	14.79		355 00CR
01/12/12	Sale	-12	HIGHWOODS PPTYS INC REIT ML ACTED AS AGENT	29.83		358.06CR
01/12/12	Sale	-27	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40 24		1,086.49CR
01/12/12	Sale	-12	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	54.27		651.28CR
01/12/12	Sale	-9	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	38.20		343.83CR
01/12/12	Sale	-8	MACERICH CO REIT EXECUTED 100% AGENCY	51.65		413.25CR
01/12/12	Sale	-8	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	132 46		1,059.66CR
01/12/12	Sale	-34	PLUM CREEK TIMBER CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37 35		1,270 15CR
01/12/12	Sale	-9	SIMON PROPERTY GROUP DEL REIT ML ACTED AS AGENT	127.16		1,144.45CR
01/12/12	Sale	-17	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.39		414.65CR
01/12/12	Sale	-6	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	77.10		462.60CR
01/12/12	Sale	-23	VENTAS INC REIT EXECUTED 100% AGENCY	53.58		1,232.35CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/12/12	Sale	-62	WEYERHAEUSER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18 87		1,170.24CR
01/17/12	Purchase	7	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	61 66	431.64	
01/17/12	Sale	-18	SIMON PROPERTY GROUP DEL REIT ML ACTED AS AGENT	127 61		2,297 07CR
01/17/12	Sale	-56	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.37		1,252.78CR
01/18/12	Sale	-25	RAYONIER INC REIT ML ACTED AS AGENT PRICE 45.300000	45 30		1,132 48CR
01/18/12	Sale	-50	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	38.98		1,948 97CR
01/18/12	Sale	-12	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	51.96		623.52CR
01/18/12	Sale	-23	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	78.87		1,814.08CR
01/19/12	Stock Dividend	28	ROUSE PROPERTIES INC SHS WHEN ISSUED HOLDING 773 0000			
01/19/12	Purchase	14	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	62 18	870.61	
01/19/12	Purchase	41	DUKE REALTY CORP REIT EXECUTED 100% AGENCY	12.58	515.89	
01/19/12	Purchase	309	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.21	4,082.63	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/19/12	Sale	-18	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.54		819.75CR
01/19/12	Sale	-87	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21 80		1,896.90CR
01/19/12	Sale	-49	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	28 00		1,372.15CR
01/19/12	Purchase	41	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	62.74	2,572.42	
01/20/12	Sale	-25	CAMDEN PPTY TR COM SBI REIT EXECUTED 100% AGENCY	60.39		1,509 85CR
01/20/12	Sale	-150	CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	15.75		2,362.84CR
01/23/12	Purchase	16	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	62.07	993.23	
01/24/12	Purchase	17	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	50.18	853.09	
01/24/12	Purchase	581	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	5.55	3,226.87	
01/24/12	Sale	-34	EXTRA SPACE STORAGE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.81		843 70CR
01/24/12	Sale	-28	ROUSE PROPERTIES INC SHS WHEN ISSUED EXECUTED 100% AGENCY	11.00		307.99CR
01/24/12	Sale	-77	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.20		1,709.69CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/24/12	Sale	-74	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	28.54		2,112.30CR
01/26/12	Purchase	417	APARTMENT INVT & MGMT CO CL A EXECUTED 100% AGENCY	23.92	9,977.48	
01/26/12	Purchase	1	ALEXANDERS INC REIT EXECUTED 100% AGENCY	375.60	375.60	
01/26/12	Sale	-35	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	71.34		2,497.06CR
01/26/12	Sale	-288	ACADIA REALTY TRUST REIT EXECUTED 100% AGENCY	20 15		5,804.44CR
01/26/12	Sale	-70	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	128.40		8,987.84CR
01/26/12	Purchase	41	AMERICAN ASSETS TR INC COM EXECUTED 100% AGENCY	21.35	875.66	
01/26/12	Sale	-91	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31 63		2,879 16CR
01/26/12	Sale	-498	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	61.55		30,655.39CR
01/26/12	Sale	-198	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	41.39		8,195.95CR
01/26/12	Purchase	21	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	49.79	1,045.62	
01/26/12	Purchase	470	BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	17.42	8,190.46	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/12	Sale	-26	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	100 49		2,612.73CR
01/26/12	Purchase	417	BIOMED REALTY TR INC EXECUTED 100% AGENCY	18.20	7,591.69	
01/26/12	Purchase	190	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.29	3,285.21	
01/26/12	Sale	-127	CAMDEN PPTY TR COM SBI REIT EXECUTED 100% AGENCY	60.96		7,742.62CR
01/26/12	Purchase	310	COLONIAL PPTYS T SBI ALA REIT EXECUTED 100% AGENCY	20 70	6,418.02	
01/26/12	Purchase	298	CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	16 65	4,963.31	
01/26/12	Purchase	33	CAMPUS CREST CMNTYS INC EXECUTED 100% AGENCY	10.19	336.53	
01/26/12	Purchase	322	CUBESMART COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.09	3,573.46	
01/26/12	Sale	-915	DUKE REALTY CORP REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.46		12,323.25CR
01/26/12	Purchase	35	DIGITAL RLTY TR INC EXECUTED 100% AGENCY	68.16	2,385.94	
01/26/12	Sale	-674	DIAMONDROCK HOSPITALITY CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.55		7,111 50CR
01/26/12	Purchase	118	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.33	2,399.70	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/12	Purchase	102	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	5.55	566 69	
01/26/12	Purchase	177	DUPONT FABROS TECHNOLOGY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.13	4,271.26	
01/26/12	Sale	-281	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.76		3,866.97CR
01/26/12	Purchase	121	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	56.27	6,809.61	
01/26/12	Sale	-75	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	139.24		10,443.08CR
01/26/12	Purchase	123	ENTERTAINMENT PPTYS TR REIT EXECUTED 100% AGENCY	43 99	5,411 18	
01/26/12	Purchase	163	EXTRA SPACE STORAGE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.33	4,129.61	
01/26/12	Purchase	52	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	66.92	3,480.16	
01/26/12	Purchase	335	EDUCATION REALTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.66	3,571.84	
01/26/12	Sale	-65	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	92.30		5,999.41CR
01/26/12	Purchase	234	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	15.35	3,592.13	
01/26/12	Sale	-153	HEALTHCARE REALTY TR REIT EXECUTED 100% AGENCY	19.82		3,032.80CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/12	Sale	-69	HIGHWOODS PPTYS INC REIT	32.33		2,230.79CR
01/26/12	Sale	-61	EXECUTED 100% AGENCY HIGHWOODS PPTYS INC REIT	32 55		1,985 90CR
01/26/12	Sale	-164	EXECUTED 100% AGENCY HOST HOTELS & RESORTS REIT	16.21		2,659.47CR
01/26/12	Purchase	237	EXECUTED 100% AGENCY HERSHA HOSPTLTY TR A SBI REIT	5.37	1,272.83	
01/26/12	Purchase	104	EXECUTED 100% AGENCY HCP INC EXECUTED 100% AGENCY	41 10	4,275.33	
01/26/12	Purchase	106	PRICE SHOWN IS AVERAGE HYATT HOTELS CORP EXECUTED 100% AGENCY	40.59	4,303.12	
01/26/12	Purchase	39	PRICE SHOWN IS AVERAGE HUDSON PAC PPTYS INC EXECUTED 100% AGENCY	14.76	575.86	
01/26/12	Sale	-81	PRICE SHOWN IS AVERAGE HEALTH CARE REIT INC COM REIT	55.04		4,458.55CR
01/26/12	Sale	-59	EXECUTED 100% AGENCY HEALTH CARE REIT INC COM REIT	55 21		3,257.89CR
01/26/12	Purchase	14	EXECUTED 100% AGENCY KILROY REALTY CORP REIT	39.94	559 18	
01/26/12	Purchase	31	EXECUTED 100% AGENCY KIMCO REALTY CORP MD COM REIT	18 16	563.11	
01/26/12	Purchase	309	EXECUTED 100% AGENCY LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	33.35	10,307.16	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/12	Sale	-215	MACERICH CO REIT EXECUTED 100% AGENCY	54.13		11 637.95CR
01/26/12	Sale	-138	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	61.02		8,421 07CR
01/26/12	Sale	-333	NATIONAL RETAIL PPTYS INC EXECUTED 100% AGENCY	26.55		8,843.51CR
01/26/12	Purchase	418	ORIENT-EXPRESS HOTELS A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.13	3,402.27	
01/26/12	Purchase	152	POST PROPERTIES INC REIT EXECUTED 100% AGENCY	42.69	6,489 64	
01/26/12	Purchase	75	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	135.28	10,146.19	
01/26/12	Sale	-272	PLUM CREEK TIMBER CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.48		10,740 72CR
01/26/12	Purchase	66	PEBBLEBROOK HOTEL TRUST EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.93	1,381.43	
01/26/12	Sale	-36	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	18.24		656.83CR
01/26/12	Sale	-181	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.11		8,527.55CR
01/26/12	Purchase	195	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	40.16	7,831.20	
01/26/12	Sale	-313	RETAIL OPPORTUNITY INVESTMENTS EXECUTED 100% AGENCY	11.60		3,633.77CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/12	Purchase	59	RLJ LODGING TRUST COMMON SHARES EXECUTED 100% AGENCY	17.30	1,020 75	
01/26/12	Sale	-134	SOVRAN SELF STORAGE INC REIT EXECUTED 100% AGENCY	44 74		5,995.16CR
01/26/12	Purchase	88	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	53.75	4,730.33	
01/26/12	Purchase	26	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	73 77	1,918.14	
01/26/12	Purchase	134	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	73.90	9,903.28	
01/26/12	Purchase	108	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	131.73	14,227.53	
01/26/12	Purchase	22	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	131.51	2,893.40	
01/26/12	Purchase	236	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22 02	5,196.89	
01/26/12	Sale	-318	SUNSTONE HOTEL INVS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.93		2,839.85CR
01/26/12	Purchase	209	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	28.97	6,056.30	
01/26/12	Purchase	80	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	65.23	5,218.79	
01/26/12	Sale	-120	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24 43		2,932.48CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/12	Sale	-97	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.58		2,384.51CR
01/26/12	Purchase	56	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	80.34	4,499.38	
01/26/12	Sale	-24	VENTAS INC REIT EXECUTED 100% AGENCY	56.48		1,355.64CR
01/26/12	Purchase	257	WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	23.63	6,073.66	
01/26/12	Sale	-786	WEYERHAEUSER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20 13		15,826.52CR
01/27/12	Purchase	110	AMERICAN ASSETS TR INC COM EXECUTED 100% AGENCY	21.52	2,368.16	
01/27/12	Purchase	62	COLONIAL PPTYS T SBI ALA REIT EXECUTED 100% AGENCY	20.70	1,283.46	
01/27/12	Purchase	55	CAMPUS CREST CMNTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.27	565.35	
01/27/12	Sale	-26	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.04		1,067.13CR
01/27/12	Purchase	192	HUDSON PAC PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15 01	2,882.19	
01/27/12	Purchase	18	MACERICH CO REIT EXECUTED 100% AGENCY	54 22	975.97	
01/27/12	Purchase	32	MACERICH CO REIT EXECUTED 100% AGENCY	54.01	1,728.44	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/27/12	Sale	-38	POST PROPERTIES INC REIT EXECUTED 100% AGENCY	42 96		1,632.56CR
01/27/12	Sale	-38	POST PROPERTIES INC REIT EXECUTED 100% AGENCY	42.56		1,617 44CR
01/27/12	Purchase	87	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	18 20	1,584.04	
01/27/12	Purchase	36	RLJ LODGING TRUST COMMON SHARES EXECUTED 100% AGENCY	17.58	633.17	
01/27/12	Purchase	8	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	133.46	1,067.71	
01/27/12	Purchase	25	VENTAS INC REIT EXECUTED 100% AGENCY	57 26	1,431 51	
01/30/12	Purchase	1	ALEXANDERS INC REIT EXECUTED 100% AGENCY	375.93	375.93	
01/30/12	Purchase	15	AMERICAN ASSETS TR INC COM EXECUTED 100% AGENCY	21.37	320.67	
01/30/12	Purchase	95	CAMPUS CREST CMNTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.36	984.40	
01/30/12	Sale	-79	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41 20		3,255.18CR
01/30/12	Sale	-33	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	56.46		1,863.35CR
01/30/12	Purchase	39	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	41.06	1,601.60	

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			Security Transactions			
01/30/12	Sale	-27	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	81.66		2,205.01CR
01/31/12	Purchase	1	ALEXANDERS INC REIT EXECUTED 100% AGENCY	381.98	381.98	
01/31/12	Purchase	7	CAMPUS CREST CMNTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10 46	73.23	
02/01/12	Purchase	1	ALEXANDERS INC REIT EXECUTED 100% AGENCY	393.32	393.33	
02/01/12	Sale	-192	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14 12		2,712.05CR
02/01/12	Purchase	103	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	15 93	1,640.85	
02/01/12	Purchase	28	VENTAS INC REIT EXECUTED 100% AGENCY	58.89	1,648.98	
02/02/12	Purchase	3	ALEXANDERS INC REIT EXECUTED 100% AGENCY	390.00	1,170.00	
02/03/12	Sale	-203	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	16.41		3,331.35CR
02/03/12	Sale	-38	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42 04		1,597.59CR
02/03/12	Sale	-70	LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	33.31		2,331 79CR
02/03/12	Sale	-27	WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	24.28		655.72CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/06/12	Sale	-39	WEINGARTEN RLTY INVS SBI REIT	24.39		951 26CR
02/07/12	Purchase	15	EXECUTED 100% AGENCY ESSEX PPTY TR INC COM REIT	147.25	2,208.81	
02/07/12	Purchase	215	EXECUTED 100% AGENCY HERSHA HOSPTLTY TR A SBI REIT	5 41	1,163.64	
02/07/12	Purchase	15	EXECUTED 100% AGENCY PUBLIC STORAGE $0.10 REIT	139.23	2,088.54	
02/07/12	Purchase	31	EXECUTED 100% AGENCY STARWOOD HOTELS AND RESORTS WORLDWIDE NE	53.85	1,669.62	
02/07/12	Purchase	35	EXECUTED 100% AGENCY VORNADO REALTY TRUST COM REIT	83 50	2,922 71	
02/08/12	Purchase	132	EXECUTED 100% AGENCY BROOKFIELD OFFICE PROPERTIES INC	18 13	2,393.71	
02/08/12	Purchase	39	EXECUTED 100% AGENCY COLONIAL PPTYS T SBI ALA REIT	21.67	845.43	
02/08/12	Purchase	163	EXECUTED 100% AGENCY CORP OFFICE PPTYS TRUST REIT	25 19	4,107.14	
02/08/12	Sale	-274	EXECUTED 100% AGENCY DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY	5.67		1,555.96CR
02/08/12	Purchase	40	PRICE SHOWN IS AVERAGE EQUITY RESIDENTIAL REIT	60 21	2,408.70	
02/08/12	Purchase	131	EXECUTED 100% AGENCY GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	16.48	2,159.78	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/08/12	Purchase	112	HERSHA HOSPTLTY TR A SBI REIT EXECUTED 100% AGENCY	5.50	616.84	
02/08/12	Sale	-23	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	56 77		1,305.77CR
02/08/12	Purchase	112	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	18.82	2,108.61	
02/08/12	Purchase	18	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	56.22	1,012.13	
02/08/12	Purchase	23	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	137.95	3,172.91	
02/08/12	Purchase	63	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.74	1,433.12	
02/08/12	Purchase	30	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	68.84	2,065.27	
02/09/12	Purchase	48	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.01	1,584.51	
02/09/12	Sale	-48	ENTERTAINMENT PPTYS TR REIT EXECUTED 100% AGENCY	44.98		2,159.33CR
02/09/12	Purchase	83	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	16.51	1,371.11	
02/09/12	Sale	-50	HIGHWOODS PPTYS INC REIT EXECUTED 100% AGENCY	33 41		1,670.48CR
02/09/12	Sale	-36	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	56.66		2,039.95CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/09/12	Purchase	42	POST PROPERTIES INC REIT EXECUTED 100% AGENCY	45.92	1,928 67	
02/09/12	Purchase	20	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	84.99	1,699 89	
02/13/12	Sale	-37	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	50.83		1,880.69CR
02/13/12	Sale	-171	CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	18.47		3,158.86CR
02/13/12	Purchase	62	DUPONT FABROS TECHNOLOGY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24 32	1,508.06	
02/13/12	Sale	-50	HIGHWOODS PPTYS INC REIT EXECUTED 100% AGENCY	33 45		1,672.88CR
02/13/12	Purchase	78	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	18.84	1,469.64	
02/13/12	Purchase	54	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.86	1,396.92	
02/14/12	Sale	-127	CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	18.24		2,317.08CR
02/14/12	Purchase	96	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	18.79	1,804.13	
02/14/12	Purchase	127	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25 76	3,271.52	
02/16/12	Sale	-7	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	104 41		730.88CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/17/12	Sale	-84	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33 59		2,822.34CR
02/17/12	Sale	-25	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	103.95		2,598.73CR
02/17/12	Purchase	36	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	24.27	873.84	
02/17/12	Sale	-32	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69 43		2,221 77CR
02/17/12	Purchase	31	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	58 54	1,814.94	
02/17/12	Sale	-18	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	142 23		2,560 10CR
02/17/12	Sale	-17	ENTERTAINMENT PPTYS TR REIT EXECUTED 100% AGENCY	43.04		731.69CR
02/17/12	Sale	-22	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	96.83		2,130.32CR
02/17/12	Sale	-84	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.93		3,438.77CR
02/17/12	Purchase	29	HYATT HOTELS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.25	1,254.29	
02/17/12	Sale	-41	PEBBLEBROOK HOTEL TRUST EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.35		916.38CR
02/17/12	Sale	-28	RLJ LODGING TRUST COMMON SHARES EXECUTED 100% AGENCY	18.17		508.94CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/17/12	Purchase	37	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	55.12	2,039 78	
02/17/12	Purchase	29	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	136.10	3,947.17	
02/17/12	Sale	-49	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	29 24		1,432 80CR
02/17/12	Sale	-45	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	28 88		1,299.66CR
02/17/12	Purchase	106	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25 56	2,710.16	
02/21/12	Purchase	21	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	24.37	511.80	
02/21/12	Sale	-12	ENTERTAINMENT PPTYS TR REIT EXECUTED 100% AGENCY	42.74		512.89CR
02/21/12	Purchase	4	HYATT HOTELS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43 36	173 46	
02/21/12	Sale	-35	PEBBLEBROOK HOTEL TRUST EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.14		774.92CR
02/21/12	Sale	-67	RLJ LODGING TRUST COMMON SHARES EXECUTED 100% AGENCY	17.85		1,196.04CR
02/22/12	Sale	-154	APARTMENT INVT & MGMT CO CL A ML ACTED AS AGENT	24.81		3,821.44CR
02/22/12	Sale	-3	ALEXANDERS INC REIT ML ACTED AS AGENT	397 24		1,191.70CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/22/12	Sale	-68	ALEXANDRIA REAL EST EQTS REIT ML ACTED AS AGENT	72 56		4,934.34CR
02/22/12	Sale	-38	AVALONBAY CMMUN INC REIT ML ACTED AS AGENT	132.60		5,038 71CR
02/22/12	Sale	-64	AMERICAN ASSETS TR INC COM ML ACTED AS AGENT	22.34		1,430 31CR
02/22/12	Sale	-273	PROLOGIS INC ML ACTED AS AGENT PRICE 33.646000	33.64		9,185 19CR
02/22/12	Sale	-16	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	49.74		795 85CR
02/22/12	Sale	-40	BRE PPTYS INC MARYLAND A REIT ML ACTED AS AGENT	49.78		1,991.16CR
02/22/12	Sale	-223	BROOKFIELD OFFICE PROPERTIES INC ML ACTED AS AGENT	17.82		3,974.73CR
02/22/12	Sale	-73	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	104.65		7,639.83CR
02/22/12	Sale	-79	BIOMED REALTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.09		1,508.53CR
02/22/12	Sale	-162	BIOMED REALTY TR INC ML ACTED AS AGENT PRICE 19.206300	19.20		3,111.36CR
02/22/12	Sale	-72	BROOKDALE SR LIVING INC ML ACTED AS AGENT PRICE 19.034500	19.03		1,370 46CR
02/22/12	Sale	-154	COLONIAL PPTYS T SBI ALA REIT ML ACTED AS AGENT	20.85		3,210.86CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/22/12	Sale	-81	CORP OFFICE PPTYS TRUST REIT ML ACTED AS AGENT	24.54		1,987.70CR
02/22/12	Sale	-70	CAMPUS CREST CMNTYS INC ML ACTED AS AGENT PRICE 10.542600	10 54		737.97CR
02/22/12	Sale	-121	CUBESMART COM ML ACTED AS AGENT PRICE 11.794500	11.79		1,427.10CR
02/22/12	Sale	-84	DIGITAL RLTY TR INC ML ACTED AS AGENT PRICE 70.240000	70.24		5,900.05CR
02/22/12	Sale	-114	DOUGLAS EMMETT INC ML ACTED AS AGENT PRICE 21.239000	21 23		2,421 21CR
02/22/12	Sale	-190	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	5.71		1,085.49CR
02/22/12	Sale	-335	DCT INDUSTRIAL TRUST INC ML ACTED AS AGENT PRICE 5.705100	5.70		1,911.18CR
02/22/12	Sale	-89	DUPONT FABROS TECHNOLOGY ML ACTED AS AGENT PRICE 23 125000	23.12		2,058.09CR
02/22/12	Sale	-233	EQUITY RESIDENTIAL REIT ML ACTED AS AGENT	57.74		13,454.65CR
02/22/12	Sale	-6	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	142.08		852.48CR
02/22/12	Sale	-10	ESSEX PPTY TR INC COM REIT ML ACTED AS AGENT	142.03		1,420.27CR
02/22/12	Sale	-17	ENTERTAINMENT PPTYS TR REIT ML ACTED AS AGENT	42.95		730 14CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/22/12	Sale	-19	ENTERTAINMENT PPTYS TR REIT EXECUTED 100% AGENCY	42 85		814.24CR
02/22/12	Sale	-116	EXTRA SPACE STORAGE INC ML ACTED AS AGENT PRICE 26.772600	26.77		3,105.56CR
02/22/12	Sale	-49	EQTY LIFESTYLS PPTYS INC ML ACTED AS AGENT PRICE 68.521400	68.52		3,357.49CR
02/22/12	Sale	-123	EDUCATION REALTY TR INC ML ACTED AS AGENT PRICE 10 696300	10 69		1,315.62CR
02/22/12	Sale	-12	FDL R INV TR SBI NEW MD REIT ML ACTED AS AGENT	96.82		1,161.82CR
02/22/12	Sale	-495	GENERAL GROWTH PROPERTIE INC SHS ML ACTED AS AGENT	17 00		8,417.18CR
02/22/12	Sale	-451	HOST HOTELS & RESORTS REIT ML ACTED AS AGENT	16.30		7,353.88CR
02/22/12	Sale	-445	HERSHA HOSPTLTY TR A SBI REIT ML ACTED AS AGENT	5.47		2,436.38CR
02/22/12	Sale	-192	HCP INC ML ACTED AS AGENT PRICE 40.296000	40.29		7,736.69CR
02/22/12	Sale	-52	HYATT HOTELS CORP ML ACTED AS AGENT PRICE 43.040000	43 04		2,238.04CR
02/22/12	Sale	-86	HUDSON PAC PPTYS INC ML ACTED AS AGENT PRICE 15.720000	15.72		1,351 90CR
02/22/12	Sale	-61	HEALTH CARE REIT INC COM REIT ML ACTED AS AGENT	55.73		3,399.74CR

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02/22/12	Sale	-86	KILROY REALTY CORP REIT ML ACTED AS AGENT	43.97		3,781.35CR
02/22/12	Sale	-313	KIMCO REALTY CORP MD COM REIT ML ACTED AS AGENT	18.75		5,870.52CR
02/22/12	Sale	-90	LIBERTY PPTY TR SBI REIT ML ACTED AS AGENT	33 96		3,056.72CR
02/22/12	Sale	-59	MACERICH CO REIT ML ACTED AS AGENT	56.42		3,328.72CR
02/22/12	Sale	-157	ORIENT-EXPRESS HOTELS A ML ACTED AS AGENT PRICE 8.884200	8.88		1,394 79CR
02/22/12	Sale	-44	POST PROPERTIES INC REIT ML ACTED AS AGENT	44 62		1,963 24CR
02/22/12	Sale	-94	PUBLIC STORAGE $0.10 REIT ML ACTED AS AGENT	139.25		13,089.50CR
02/22/12	Sale	-46	PEBBLEBROOK HOTEL TRUST EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.04		1,013.85CR
02/22/12	Sale	-28	PEBBLEBROOK HOTEL TRUST ML ACTED AS AGENT PRICE 22.150000	22.15		620.19CR
02/22/12	Sale	-176	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	18 08		3,182.02CR
02/22/12	Sale	-141	REGENCY CENTERS CORP REIT ML ACTED AS AGENT	42.99		6,062 73CR
02/22/12	Sale	-76	STARWOOD HOTELS AND RESORTS WORLDWIDE NE ML ACTED AS AGENT	54.09		4,111 11CR

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			Security Transactions			
02/22/12	Sale	-102	SL GREEN REALTY CORP REIT ML ACTED AS AGENT	76.24		7,776 87CR
02/22/12	Sale	-230	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	137.46		31,615.23CR
02/22/12	Sale	-73	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.02		1,607.45CR
02/22/12	Sale	-111	SENIOR HSG PPTYS TRSBI ML ACTED AS AGENT PRICE 22.164200	22 16		2,460.19CR
02/22/12	Sale	-43	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	29 07		1,249.99CR
02/22/12	Sale	-43	TANGER FACTORY OUTLT CEN REIT ML ACTED AS AGENT	29.10		1,251 28CR
02/22/12	Sale	-77	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS ML ACTED AS AGENT	69.31		5,336.99CR
02/22/12	Sale	-176	UDR INC ML ACTED AS AGENT PRICE 25 556300	25.55		4,497.83CR
02/22/12	Sale	-123	VORNADO REALTY TRUST COM REIT ML ACTED AS AGENT	85.34		10,496.63CR
02/22/12	Sale	-211	VENTAS INC REIT EXECUTED 100% AGENCY	57.65		12,165.98CR
02/22/12	Purchase	49	WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	24.84	1,217.25	
02/22/12	Sale	-71	WEINGARTEN RLTY INVS SBI REIT ML ACTED AS AGENT	24.84		1,764.21CR

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			Security Transactions			
02/23/12	Sale	-10	ENTERTAINMENT PPTYS TR REIT EXECUTED 100% AGENCY	42.81		428.14CR
02/23/12	Purchase	84	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	17.90	1,503.98	
02/23/12	Sale	-23	VENTAS INC REIT EXECUTED 100% AGENCY	57.02		1,311.50CR
02/27/12	Purchase	55	BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	17.61	969.01	
02/27/12	Purchase	7	PUBLIC STORAGE $0 10 REIT EXECUTED 100% AGENCY	136.33	954.32	
02/27/12	Purchase	11	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	74.86	823.57	
02/27/12	Sale	-58	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.66		1,256 45CR
02/29/12	Purchase	30	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.86	1,015.83	
02/29/12	Sale	-52	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.85		980.66CR
02/29/12	Purchase	15	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	84.63	1,269.48	
03/05/12	Sale	-30	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	48.75		1,462 76CR
03/05/12	Sale	-87	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20 99		1,826.11CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/05/12	Purchase	57	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	62.52	3,563.98	
03/05/12	Sale	-54	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	54.80		2,959.38CR
03/05/12	Sale	-57	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.61		1,231 77CR
03/05/12	Purchase	42	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	29.23	1,227.77	
03/05/12	Purchase	19	VENTAS INC REIT EXECUTED 100% AGENCY	55.99	1,063.88	
03/06/12	Purchase	50	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	41 35	2,067.53	
03/06/12	Sale	-21	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	48.36		1,015.65CR
03/06/12	Sale	-66	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.42		1,215.85CR
03/06/12	Purchase	37	WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	25.19	932.33	
03/09/12	Purchase	4	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	133.67	534.69	
03/09/12	Purchase	20	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	41.76	835.28	
03/09/12	Purchase	67	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	24.24	1,624.60	

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			Security Transactions			
03/09/12	Sale	-99	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.76		2,154 48CR
03/12/12	Purchase	30	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34 09	1,022.77	
03/12/12	Purchase	35	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	29.34	1,027.11	
03/12/12	Purchase	14	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	80.74	1,130.40	
03/14/12	Purchase	28	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.84	947.79	
03/14/12	Purchase	18	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	42 61	767.02	
03/14/12	Sale	-186	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	5.67		1,055.05CR
03/14/12	Purchase	18	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	130 47	2,348.54	
03/14/12	Purchase	9	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	137.02	1,233.24	
03/14/12	Purchase	17	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	80 15	1,362.62	
03/14/12	Purchase	45	WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	24.91	1,121.19	
03/23/12	Sale	-183	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	5.81		1,063 78CR

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			Security Transactions			
03/23/12	Sale	-111	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.43		4,488.07CR
03/23/12	Purchase	28	HYATT HOTELS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41 05	1,149.64	
03/23/12	Sale	-231	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	19.47		4,498.65CR
03/23/12	Purchase	5	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	65 36	326.84	
03/23/12	Sale	-19	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	56 69		1,077.25CR
03/23/12	Purchase	3	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	143.57	430.73	
03/23/12	Purchase	39	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	29.70	1,158.48	
03/23/12	Sale	-40	VENTAS INC REIT EXECUTED 100% AGENCY	57.06		2,282.51CR
03/26/12	Sale	-2	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.49		80.97CR
03/26/12	Purchase	11	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	65 50	720.57	
03/28/12	Purchase	54	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.22	1,902.40	
03/28/12	Purchase	14	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	23.30	326.31	

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			Security Transactions			
03/28/12	Purchase	13	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	72.69	945.08	
03/28/12	Sale	-27	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	54.08		1,460 27CR
03/28/12	Purchase	15	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	83.38	1,250.75	
03/29/12	Purchase	22	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.62	783.81	
03/29/12	Purchase	38	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	23.57	895.83	
03/29/12	Purchase	1	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	73 39	73.39	
03/29/12	Purchase	24	HYATT HOTELS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.07	1,009.84	
03/30/12	Purchase	41	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.54	1,457.24	
04/02/12	Sale	-37	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	60.63		2,243.39CR
04/02/12	Purchase	23	MACERICH CO REIT EXECUTED 100% AGENCY	56.86	1,307.83	
04/02/12	Purchase	13	SL GREEN REALTY CORP REIT ML ACTED AS AGENT	77 27	1,004.51	
04/05/12	Purchase	14	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36 20	506.91	

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			Security Transactions			
04/05/12	Sale	-86	BIOMED REALTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.34		1,663.60CR
04/05/12	Purchase	30	MACERICH CO REIT EXECUTED 100% AGENCY	57.89	1,736.84	
04/09/12	Sale	-90	BIOMED REALTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.04		1,713.61CR
04/09/12	Purchase	35	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	16.69	584.50	
04/09/12	Sale	-5	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	146 65		733 26CR
04/09/12	Sale	-13	VENTAS INC REIT EXECUTED 100% AGENCY	56.53		734.99CR
04/10/12	Purchase	12	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	96.81	1,161.75	
04/10/12	Purchase	54	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	16.51	891.92	
04/10/12	Sale	-116	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	18.88		2,190.88CR
04/10/12	Sale	-9	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	145.32		1,307.89CR
04/10/12	Purchase	44	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	29.76	1,309.62	
04/10/12	Sale	-11	VENTAS INC REIT EXECUTED 100% AGENCY	56.20		618.30CR

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			Security Transactions			
04/12/12	Sale	-52	EQUITY RESIDENTIAL REIT	60.25		3,133.31CR
04/12/12	Purchase	20	EXECUTED 100% AGENCY MACERICH CO REIT	57 04	1,140.91	
04/12/12	Sale	-28	EXECUTED 100% AGENCY POST PROPERTIES INC REIT	45 93		1,286 09CR
04/12/12	Purchase	193	EXECUTED 100% AGENCY RETAIL PROPERTIES OF AMERICA INC SHS CL A	8.92	1,723 39	
04/17/12	Purchase	40	EXECUTED 100% AGENCY COLONIAL PPTYS T SBI ALA REIT	21 53	861.52	
04/17/12	Sale	-26	EXECUTED 100% AGENCY EQUITY RESIDENTIAL REIT	60 40		1,570.48CR
04/17/12	Purchase	57	EXECUTED 100% AGENCY HOST HOTELS & RESORTS REIT	16.39	934.52	
04/17/12	Purchase	60	EXECUTED 100% AGENCY HCP INC EXECUTED 100% AGENCY	38.98	2,339 33	
04/17/12	Purchase	20	PRICE SHOWN IS AVERAGE MACERICH CO REIT	58.07	1,161.57	
04/17/12	Purchase	17	EXECUTED 100% AGENCY MID AMERICA APT CMNTYS REIT	65 95	1,121.16	
04/17/12	Sale	-27	EXECUTED 100% AGENCY POST PROPERTIES INC REIT	45 26		1,222.21CR
04/17/12	Sale	-65	EXECUTED 100% AGENCY VENTAS INC REIT EXECUTED 100% AGENCY	55.99		3,639.72CR

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			Security Transactions			
04/19/12	Sale	-19	POST PROPERTIES INC REIT EXECUTED 100% AGENCY	46.27		879.26CR
04/26/12	Purchase	64	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.52	2,145.85	
04/26/12	Purchase	24	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	104.27	2,502.67	
04/26/12	Sale	-29	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	61.45		1,782.06CR
04/26/12	Purchase	78	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	17 16	1,338.67	
04/26/12	Sale	-28	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	45 98		1,287.68CR
04/26/12	Purchase	53	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	30.41	1,611.75	
04/26/12	Purchase	13	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	82.77	1,076.05	
04/27/12	Sale	-11	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	73.18		805.05CR
04/27/12	Sale	-19	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	46.69		887 12CR
04/27/12	Purchase	14	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	84.54	1,183.60	
05/02/12	Purchase	1	ALEXANDERS INC REIT EXECUTED 100% AGENCY	382.56	382.56	

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			Security Transactions			
05/02/12	Purchase	35	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	64.73	2,265.84	
05/02/12	Purchase	22	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	44.38	976.46	
05/02/12	Purchase	14	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	107.05	1,498.81	
05/02/12	Sale	-20	DIGITAL RLTY TR INC EXECUTED 100% AGENCY	73.51		1,470.31CR
05/02/12	Purchase	15	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.72	1,045.90	
05/02/12	Sale	-27	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	59 71		1,612.37CR
05/02/12	Sale	-22	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	154 48		3,398 64CR
05/02/12	Sale	-58	UDR INC EXECUTED 100% AGENCY	26.17		1,518 10CR
05/02/12	Purchase	23	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	85.69	1,970.90	
05/03/12	Purchase	9	PROLOGIS INC EXECUTED 100% AGENCY	35.43	318.93	
05/03/12	Purchase	16	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	65 33	1,045.42	
05/03/12	Purchase	7	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	107 97	755.80	

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			Security Transactions			
05/03/12	Purchase	72	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	17.82	1,283.48	
05/04/12	Purchase	2	ALEXANDERS INC REIT EXECUTED 100% AGENCY	391.70	783.41	
05/04/12	Purchase	35	PROLOGIS INC EXECUTED 100% AGENCY	36.35	1,272.37	
05/04/12	Sale	-5	PRICE SHOWN IS AVERAGE SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	158.07		790.34CR
05/04/12	Sale	-15	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.45		396.74CR
05/07/12	Purchase	13	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	87.15	1,132.98	
05/08/12	Purchase	68	COLONIAL PPTYS T SBI ALA REIT EXECUTED 100% AGENCY	22.42	1,524.57	
05/08/12	Sale	-68	CAMPUS CREST CMNTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.53		784 36CR
05/09/12	Purchase	16	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	66.57	1,065.16	
05/09/12	Purchase	60	BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	18.00	1,080.56	
05/09/12	Sale	-52	CAMPUS CREST CMNTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.37		591.73CR
05/09/12	Sale	-19	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	73.94		1,405.01CR

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			Security Transactions			
05/09/12	Purchase	38	HYATT HOTELS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.40	1,535.47	
05/09/12	Sale	-7	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	140.23		981.66CR
05/09/12	Sale	-23	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	80.29		1,846 84CR
05/09/12	Sale	-18	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	153.68		2,766.29CR
05/09/12	Sale	-15	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	77 59		1,163.96CR
05/10/12	Purchase	20	MACERICH CO REIT EXECUTED 100% AGENCY	61 60	1,232.14	
05/10/12	Sale	-30	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	56 91		1,707.29CR
05/11/12	Purchase	19	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	67.61	1,284 68	
05/11/12	Purchase	47	BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	18 29	859.87	
05/11/12	Sale	-27	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	63.37		1,711 07CR
05/11/12	Sale	-33	EXTRA SPACE STORAGE INC EXECUTED 100% AGENCY	30.29		999.57CR
05/11/12	Sale	-12	PRICE SHOWN IS AVERAGE FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	101 94		1,223.34CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/11/12	Purchase	52	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	17.84	927.79	
05/11/12	Purchase	14	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	69.01	966.25	
05/11/12	Sale	-23	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	81.37		1,871.50CR
05/14/12	Purchase	13	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	67 30	874.92	
05/14/12	Sale	-14	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	63.14		884.04CR
05/14/12	Sale	-11	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	80.61		886 78CR
05/14/12	Sale	-17	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	76.78		1,305 35CR
05/15/12	Sale	-22	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	73.32		1,613.03CR
05/15/12	Purchase	12	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	69.82	837.85	
05/15/12	Purchase	86	ORIENT-EXPRESS HOTELS A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9 76	839.78	
05/16/12	Purchase	38	APARTMENT INVT & MGMT CO CL A EXECUTED 100% AGENCY	27.50	1,045.11	
05/16/12	Purchase	72	BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	18.33	1,320.14	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/21/12	Purchase	34	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	61.89	2,104.33	
05/21/12	Purchase	35	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.95	1,433.52	
05/21/12	Sale	-35	WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	26.11		914.10CR
05/23/12	Purchase	15	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	65.23	978.51	
05/23/12	Purchase	31	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	61 07	1,893 34	
05/23/12	Sale	-29	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	45.41		1,316.96CR
05/25/12	Sale	-28	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	69 29		1,940.27CR
05/25/12	Purchase	77	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.68	2,439.95	
05/25/12	Purchase	64	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16 41	1,050.48	
05/25/12	Purchase	26	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	61.76	1,605.85	
05/25/12	Sale	-22	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	97.95		2,154.88CR
05/25/12	Sale	-102	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	18.07		1,843.57CR



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			Security Transactions			
05/25/12	Sale	-13	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	74.88		973.53CR
05/29/12	Purchase	16	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	61.49	983.85	
05/29/12	Sale	-19	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	45 79		870 08CR
05/29/12	Sale	-70	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	17 88		1,252.10CR
06/01/12	Sale	-91	COLONIAL PPTYS T SBI ALA REIT EXECUTED 100% AGENCY	21.27		1,936 36CR
06/01/12	Sale	-37	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	31 49		1,165 21CR
06/04/12	Sale	-71	COLONIAL PPTYS T SBI ALA REIT EXECUTED 100% AGENCY	20.94		1,486.94CR
06/04/12	Purchase	52	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.66	1,334.66	
06/05/12	Purchase	67	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.34	1,094.80	
06/11/12	Purchase	42	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	50.69	2,129.30	
06/12/12	Purchase	20	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	51.84	1,036.86	
06/14/12	Sale	-11	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	102 76		1,130 38CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/15/12	Purchase	32	EQUITY RESIDENTIAL REIT	60.80	1,945.66	
06/18/12	Purchase	16	EXECUTED 100% AGENCY AVALONBAY CMMUN INC REIT	138 71	2,219.38	
06/18/12	Sale	-9	EXECUTED 100% AGENCY BOSTON PPTYS INC REIT	101 36		912.25CR
06/18/12	Purchase	17	EXECUTED 100% AGENCY EQUITY RESIDENTIAL REIT	60 70	1,031.91	
06/18/12	Sale	-18	EXECUTED 100% AGENCY MACERICH CO REIT	55 11		992.02CR
06/19/12	Sale	-19	EXECUTED 100% AGENCY MACERICH CO REIT	55.61		1,056 72CR
06/20/12	Sale	-21	EXECUTED 100% AGENCY MACERICH CO REIT	56 09		1,178 07CR
06/21/12	Purchase	57	EXECUTED 100% AGENCY BROOKDALE SR LIVING INC EXECUTED 100% AGENCY	17.04	971.72	
06/22/12	Purchase	8	PRICE SHOWN IS AVERAGE AVALONBAY CMMUN INC REIT	141.72	1,133.78	
06/22/12	Purchase	3	EXECUTED 100% AGENCY BROOKDALE SR LIVING INC EXECUTED 100% AGENCY	17.17	51.54	
06/22/12	Purchase	10	PRICE SHOWN IS AVERAGE ESSEX PPTY TR INC COM REIT	152.46	1,524.67	
06/22/12	Sale	-84	EXECUTED 100% AGENCY HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	15.88		1,334.22CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/22/12	Purchase	52	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.57	2,213.97	
06/22/12	Sale	-33	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	16.88		557 07CR
06/22/12	Purchase	21	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	52.89	1,110.82	
06/25/12	Sale	-33	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68 50		2,260 73CR
06/25/12	Sale	-67	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	15.89		1,064 71CR
06/25/12	Purchase	24	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.85	1,028.62	
06/25/12	Sale	-22	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	57.30		1,260.69CR
06/25/12	Sale	-88	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	16.83		1,481.66CR
06/26/12	Purchase	60	APARTMENT INVT & MGMT CO CL A EXECUTED 100% AGENCY	26.65	1,599.47	
06/27/12	Sale	-19	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	56.51		1,073.75CR
06/28/12	Purchase	9	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	137.48	1,237 36	
06/28/12	Purchase	7	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	149.99	1,049.96	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/29/12	Purchase	7	ESSEX PPTY TR INC COM REIT	151.09	1,057.67	
06/29/12	Purchase	21	EXECUTED 100% AGENCY FDL R INV TR SBI NEW MD REIT	100.58	2,112.36	
06/29/12	Sale	-20	EXECUTED 100% AGENCY MACERICH CO REIT	56.86		1,137 30CR
06/29/12	Sale	-26	EXECUTED 100% AGENCY REGENCY CENTERS CORP REIT	45.86		1,192.34CR
06/29/12	Sale	-61	EXECUTED 100% AGENCY UDR INC EXECUTED 100% AGENCY	25 10		1,531.42CR
07/02/12	Purchase	26	PRICE SHOWN IS AVERAGE DIGITAL RLTY TR INC EXECUTED 100% AGENCY	72.81	1,893.17	
07/02/12	Purchase	11	PRICE SHOWN IS AVERAGE EQUITY RESIDENTIAL REIT	59.31	652.48	
07/03/12	Purchase	15	EXECUTED 100% AGENCY DIGITAL RLTY TR INC EXECUTED 100% AGENCY	72.89	1,093.39	
07/05/12	Sale	-24	EXECUTED ON MULTIPLE MAR REGENCY CENTERS CORP REIT	47.44		1,138.68CR
07/06/12	Sale	-19	EXECUTED 100% AGENCY MACERICH CO REIT	59 11		1,123.12CR
07/10/12	Purchase	15	EXECUTED 100% AGENCY EQUITY RESIDENTIAL REIT	63.08	946.34	
07/10/12	Purchase	11	EXECUTED 100% AGENCY FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	106.04	1,166.53	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/10/12	Purchase	22	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	49.67	1,092.79	
07/10/12	Sale	-57	LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	36.72		2,093 55CR
07/10/12	Sale	-64	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	17.27		1,105 61CR
07/11/12	Purchase	7	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	156.03	1,092.24	
07/11/12	Sale	-31	LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	36.69		1,137.54CR
07/11/12	Sale	-19	MACERICH CO REIT EXECUTED 100% AGENCY	59 46		1,129.75CR
07/12/12	Purchase	15	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	63.22	948.39	
07/12/12	Purchase	4	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	144.27	577.11	
07/12/12	Purchase	6	VORNADO REALTY TRUST COM REIT ML ACTED AS AGENT	84.45	506.74	
07/13/12	Sale	-55	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	16.98		934.10CR
07/16/12	Purchase	36	HOME PROPERTIES INC REIT EXECUTED 100% AGENCY	62.03	2,233.34	
07/16/12	Sale	-9	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	16.93		152.44CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/17/12	Purchase	37	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	45.60	1,687.37	
07/17/12	Sale	-34	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	32 69		1,111.68CR
07/17/12	Sale	-26	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	77.30		2,009 78CR
07/18/12	Purchase	10	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	64.58	645.85	
07/18/12	Sale	-97	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	18.08		1,754.13CR
07/18/12	Sale	-18	MACERICH CO REIT EXECUTED 100% AGENCY	58.68		1,056.23CR
07/19/12	Purchase	47	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.10	1,133.09	
07/19/12	Sale	-29	DUPONT FABROS TECHNOLOGY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.14		816 04CR
07/19/12	Purchase	10	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	107.52	1,075.27	
07/19/12	Sale	-55	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	18 08		994.69CR
07/19/12	Sale	-19	MACERICH CO REIT EXECUTED 100% AGENCY	58.74		1,116.10CR
07/20/12	Purchase	47	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.41	1,147.72	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/23/12	Sale	-116	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	17.87		2,073.07CR
07/23/12	Purchase	59	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	19.38	1,143 83	
07/23/12	Sale	-13	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	76.95		1,000.39CR
07/24/12	Purchase	60	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	15.09	905.42	
07/24/12	Sale	-19	MACERICH CO REIT EXECUTED 100% AGENCY	57.31		1,088 96CR
07/24/12	Sale	-65	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	17.09		1,110.88CR
07/25/12	Purchase	78	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	15 05	1,174.09	
07/25/12	Purchase	59	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	19.17	1,131.40	
07/25/12	Sale	-66	PIEDMONT OFFICE REALTY TR INC SHS CL A EXECUTED 100% AGENCY	16.94		1,118 06CR
07/27/12	Sale	-24	PROLOGIS INC EXECUTED 100% AGENCY	31.09		746.30CR
07/27/12	Sale	-18	PRICE SHOWN IS AVERAGE AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	68.95		1,241.14CR
07/27/12	Purchase	18	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	63.04	1,134.83	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/27/12	Purchase	58	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	18.80	1,090.75	
07/27/12	Purchase	32	UDR INC EXECUTED 100% AGENCY	26.74	855.81	
07/27/12	Sale	-7	PRICE SHOWN IS AVERAGE VORNADO REALTY TRUST COM REIT	81 12		567.85CR
07/30/12	Sale	-16	EXECUTED 100% AGENCY AMERICAN TOWER REIT INC (HLDG CO) SHS	69.42		1,110.75CR
07/30/12	Sale	-37	EXECUTED 100% AGENCY DUPONT FABROS TECHNOLOGY EXECUTED 100% AGENCY	26.29		973.02CR
07/30/12	Purchase	6	PRICE SHOWN IS AVERAGE ESSEX PPTY TR INC COM REIT	157 88	947.33	
07/30/12	Purchase	10	EXECUTED 100% AGENCY FDL R INV TR SBI NEW MD REIT	106 49	1,064.95	
07/31/12	Purchase	60	EXECUTED 100% AGENCY KIMCO REALTY CORP MD COM REIT	18.87	1,132.27	
08/01/12	Purchase	49	EXECUTED 100% AGENCY COLONIAL PPTYS T SBI ALA REIT	22.57	1,106.21	
08/01/12	Purchase	8	EXECUTED 100% AGENCY ESSEX PPTY TR INC COM REIT	157.75	1,262.06	
08/02/12	Sale	-20	EXECUTED 100% AGENCY MACERICH CO REIT	58.32		1,166.48CR
08/02/12	Sale	-9	EXECUTED 100% AGENCY SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	161.27		1,451.47CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/03/12	Sale	-19	MACERICH CO REIT EXECUTED 100% AGENCY	58.29		1,107.59CR
08/06/12	Purchase	109	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	14 68	1,600.62	
08/06/12	Sale	-12	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	148.93		1,787.21CR
08/08/12	Purchase	13	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	73.56	956.33	
08/10/12	Purchase	9	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	73.37	660.39	
08/13/12	Purchase	12	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	73.06	876.77	
08/13/12	Purchase	47	HEALTHCARE REALTY TR REIT EXECUTED 100% AGENCY	24.30	1,142 29	
08/13/12	Sale	-38	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	59 22		2,250.39CR
08/14/12	Purchase	16	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	46.89	750.26	
08/15/12	Purchase	35	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	46.97	1,644.06	
08/16/12	Sale	-67	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.58		1,244.87CR
08/16/12	Sale	-9	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	104.32		938.88CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/16/12	Purchase	42	RLJ LODGING TRUST COMMON SHARES EXECUTED 100% AGENCY	17.41	731.54	
08/17/12	Sale	-5	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY	18.58		92 92CR
08/17/12	Purchase	45	PRICE SHOWN IS AVERAGE HEALTHCARE REALTY TR REIT EXECUTED 100% AGENCY	24 15	1,087.19	
08/17/12	Purchase	22	RLJ LODGING TRUST COMMON SHARES EXECUTED 100% AGENCY	17 49	384 85	
08/22/12	Sale	-17	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	71 03		1,207.59CR
08/22/12	Sale	-15	DIGITAL RLTY TR INC EXECUTED 100% AGENCY	76 79		1,151.86CR
08/22/12	Purchase	28	PRICE SHOWN IS AVERAGE REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	48.97	1,371.28	
08/22/12	Sale	-30	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	78 85		2,365.58CR
08/23/12	Sale	-15	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY	68.53		1,027.93CR
08/23/12	Purchase	43	PRICE SHOWN IS AVERAGE KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	20.17	867.69	
08/23/12	Purchase	16	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	48 60	777.69	
08/23/12	Sale	-15	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	77.58		1,163 77CR



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			Security Transactions			
08/23/12	Purchase	66	WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	27.96	1,845.58	
08/24/12	Sale	-31	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	70.16		2,175.04CR
08/24/12	Purchase	50	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.49	1,174.79	
08/24/12	Purchase	10	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	106 97	1,069.71	
08/24/12	Purchase	53	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	20.42	1,082.50	
08/24/12	Sale	-14	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	77 60		1,086.44CR
08/27/12	Purchase	10	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	106.84	1,068.48	
08/29/12	Sale	-16	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.10		1,089.59CR
08/29/12	Purchase	16	STRATEGIC HOTEL CAP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.01	96.30	
08/30/12	Purchase	67	CUBESMART COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.71	851.97	
08/30/12	Sale	-16	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.22		1,091.60CR
08/30/12	Purchase	172	STRATEGIC HOTEL CAP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.04	1,040.07	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/04/12	Sale	-8	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.02		552.21CR
09/05/12	Purchase	34	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.93	813.73	
09/05/12	Sale	-9	EQTY LIFESTYLS PPTYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.82		619.45CR
09/05/12	Sale	-23	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	47 44		1,091.14CR
09/06/12	Purchase	12	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23 98	287.77	
09/10/12	Sale	-52	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.50		1,794.33CR
09/10/12	Purchase	177	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.45	1,143.30	
09/10/12	Purchase	74	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15 31	1,133.65	
09/10/12	Purchase	46	WEYERHAEUSER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25 02	1,151 17	
09/11/12	Purchase	177	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.50	1,150.62	
09/12/12	Purchase	75	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.51	1,163.75	
09/13/12	Sale	-12	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	141.89		1,702.68CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/13/12	Sale	-53	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	59.67		3,162.50CR
09/13/12	Sale	-8	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	144.58		1,156.66CR
09/13/12	Purchase	25	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	49 35	1,233.99	
09/14/12	Sale	-31	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.16		1,121.03CR
09/14/12	Purchase	72	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15 56	1,120.62	
09/18/12	Purchase	122	CHESAPEAKE LODGING TR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.31	2,356.49	
09/18/12	Sale	-31	HYATT HOTELS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.86		1,235.92CR
09/18/12	Purchase	40	VENTAS INC REIT EXECUTED 100% AGENCY	65.36	2,614.53	
09/19/12	Purchase	163	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.84	1,115.39	
09/19/12	Purchase	21	VENTAS INC REIT EXECUTED 100% AGENCY	65 10	1,367.30	
09/20/12	Purchase	75	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.84	1,188.61	
09/20/12	Purchase	71	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16 56	1,176.37	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/21/12	Sale	-16	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	145.65		2,330 42CR
09/21/12	Purchase	41	SOVRAN SELF STORAGE INC REIT EXECUTED 100% AGENCY	57.23	2,346.74	
09/24/12	Sale	-16	AMERICAN TOWER REIT INC (HLDG CO) SHS EXECUTED 100% AGENCY	70 83		1,133.29CR
09/24/12	Sale	-19	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	45.19		858.61CR
09/24/12	Sale	-121	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	16 98		2,055.58CR
09/24/12	Purchase	61	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	57 18	3,488.30	
09/25/12	Sale	-51	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	44.17		2,252.97CR
09/25/12	Sale	-36	DIGITAL RLTY TR INC EXECUTED 100% AGENCY	69.02		2,485.00CR
09/25/12	Purchase	70	DDR CORP COM EXECUTED 100% AGENCY	15 49	1,084.94	
09/25/12	Sale	-9	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	105 14		946.32CR
09/25/12	Purchase	68	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY	16 25	1,105.52	
09/25/12	Purchase	38	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	57.28	2,176 88	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/25/12	Purchase	11	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	155.95	1,715.54	
09/26/12	Sale	-51	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35 13		1,791.75CR
09/26/12	Sale	-16	AMERICAN TOWER REIT INC (HLDG CO) SHS ML ACTED AS AGENT	70.56		1,128.93CR
09/26/12	Sale	-66	GENERAL GROWTH PROPERTIE INC SHS EXECUTED 100% AGENCY	19.50		1,287.04CR
09/26/12	Purchase	20	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	57.45	1,149.07	
09/26/12	Sale	-7	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	142.37		996.58CR
09/26/12	Purchase	18	SOVRAN SELF STORAGE INC REIT EXECUTED 100% AGENCY	57.19	1,029.46	
09/26/12	Sale	-31	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	32.47		1,006.57CR
09/28/12	Purchase	72	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15 38	1,107.64	
10/04/12	Sale	-77	BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	16.70		1,286.10CR
10/04/12	Purchase	52	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.74	818.57	
10/05/12	Purchase	20	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.80	316.05	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/05/12	Purchase	43	MACK CALI REALTY CORP REIT EXECUTED 100% AGENCY	26.13	1,123.74	
10/09/12	Sale	-97	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	15.59		1,512.78CR
10/09/12	Sale	-24	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	57.02		1,368.66CR
10/10/12	Sale	-29	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY	24.63		714.53CR
10/10/12	Purchase	19	PRICE SHOWN IS AVERAGE FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	107.15	2,035.88	
10/10/12	Purchase	8	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	153.09	1,224.78	
10/10/12	Purchase	176	STRATEGIC HOTEL CAP INC EXECUTED 100% AGENCY	6 10	1,074.67	
10/10/12	Sale	-38	PRICE SHOWN IS AVERAGE WEINGARTEN RLTY INVS SBI REIT EXECUTED 100% AGENCY	27.39		1,040.82CR
10/11/12	Sale	-7	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	134.77		943.40CR
10/11/12	Sale	-44	PROLOGIS INC EXECUTED 100% AGENCY	35 06		1,542.65CR
10/11/12	Sale	-25	PRICE SHOWN IS AVERAGE AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	42.95		1,073.87CR
10/11/12	Sale	-45	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.65		1,109.37CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/11/12	Purchase	47	CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	21.24	998.69	
10/11/12	Sale	-17	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.01		1,156.27CR
10/11/12	Purchase	73	DDR CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.24	1,113.01	
10/11/12	Purchase	53	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	20 32	1,077.38	
10/11/12	Purchase	40	MACK CALI REALTY CORP REIT EXECUTED 100% AGENCY	26 93	1,077.34	
10/11/12	Sale	-16	PUBLIC STORAGE $0 10 REIT EXECUTED 100% AGENCY	138.98		2,223.76CR
10/11/12	Sale	-64	RLJ LODGING TRUST COMMON SHARES EXECUTED 100% AGENCY	19.18		1,227.54CR
10/11/12	Sale	-20	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	57 25		1,145.07CR
10/11/12	Purchase	15	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	77.95	1,169.27	
10/11/12	Purchase	14	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	77.74	1,088.47	
10/11/12	Purchase	76	UDR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.17	1,837.31	
10/12/12	Purchase	5	CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	21 27	106.39	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/15/12	Sale	-7	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	134.18		939 27CR
10/15/12	Purchase	68	DDR CORP COM EXECUTED 100% AGENCY	15 35	1,044.13	
10/15/12	Purchase	43	UDR INC EXECUTED 100% AGENCY	24 37	1,048.06	
10/16/12	Sale	-121	BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	16 08		1,946.62CR
10/16/12	Purchase	44	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY	16 18	711.97	
10/17/12	Sale	-26	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY	24.15		628 09CR
10/17/12	Sale	-15	DIGITAL RLTY TR INC EXECUTED 100% AGENCY	66.07		991.04CR
10/17/12	Purchase	21	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY	16.26	341.59	
10/17/12	Sale	-25	HEALTH CARE REIT INC COM REIT	59.04		1,476.00CR
10/17/12	Sale	-24	KILROY REALTY CORP REIT	46.40		1,113.77CR
10/17/12	Purchase	36	MACK CALI REALTY CORP REIT	27.84	1,002.32	
10/18/12	Sale	-19	BROOKDALE SR LIVING INC EXECUTED 100% AGENCY	24.04		456.80CR

PRICE SHOWN IS AVERAGE

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/18/12	Purchase	37	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.97	887.15	
10/18/12	Sale	-6	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	137.29		823.77CR
10/18/12	Sale	-28	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	48.84		1,367.60CR
10/18/12	Purchase	8	SOVRAN SELF STORAGE INC REIT EXECUTED 100% AGENCY	56.93	455.46	
10/19/12	Purchase	51	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24 17	1,232.88	
10/19/12	Purchase	103	GLIMCHER REALTY TR SBI REIT EXECUTED 100% AGENCY	10.93	1,126.06	
10/19/12	Sale	-8	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	137.58		1,100.63CR
10/19/12	Purchase	12	SOVRAN SELF STORAGE INC REIT EXECUTED 100% AGENCY	57.28	687.39	
10/22/12	Sale	-8	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	133.18		1,065 42CR
10/22/12	Sale	-25	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	56 25		1,406 45CR
10/22/12	Purchase	20	HOME PROPERTIES INC REIT EXECUTED 100% AGENCY	59.75	1,195.12	
10/22/12	Purchase	45	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.63	2,008.49	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/22/12	Sale	-35	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	31.98		1,119.53CR
10/24/12	Purchase	20	HCP INC EXECUTED 100% AGENCY	45.28	905.63	
10/24/12	Purchase	13	PRICE SHOWN IS AVERAGE TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	79.99	1,039.94	
10/25/12	Sale	-35	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	31.87		1,115.47CR
10/25/12	Purchase	24	VENTAS INC REIT EXECUTED 100% AGENCY	64.32	1,543.88	
10/26/12	Sale	-30	PROLOGIS INC EXECUTED 100% AGENCY	34.73		1,042 11CR
10/26/12	Purchase	74	PRICE SHOWN IS AVERAGE CUBESMART COM EXECUTED 100% AGENCY	13.03	964.73	
10/29/12	Purchase	49	PRICE SHOWN IS AVERAGE CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	22.07	1,081.73	
10/29/12	Sale	-24	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	45 90		1,101.65CR
10/29/12	Sale	-35	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	31.37		1,098.27CR
10/29/12	Sale	-46	UDR INC EXECUTED 100% AGENCY	24 27		1,116.42CR
11/05/12	Sale	-58	PRICE SHOWN IS AVERAGE BROOKFIELD OFFICE PROPERTIES INC EXECUTED 100% AGENCY	15.44		895 83CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/05/12	Sale	-11	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	106.33		1,169 64CR
11/05/12	Purchase	50	CBL & ASSOC PPTYS INC REIT EXECUTED 100% AGENCY	22.03	1,101.66	
11/05/12	Sale	-12	CHESAPEAKE LODGING TR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.70		224.41CR
11/05/12	Purchase	69	HIGHWOODS PPTYS INC REIT EXECUTED 100% AGENCY	32.09	2,214.27	
11/05/12	Sale	-99	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	14.46		1,431 77CR
11/05/12	Purchase	36	HYATT HOTELS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.49	1,313.99	
11/05/12	Sale	-30	LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	35.09		1,052 97CR
11/05/12	Purchase	25	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	51.88	1,297.16	
11/06/12	Sale	-11	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	107.09		1,178.04CR
11/06/12	Sale	-51	CHESAPEAKE LODGING TR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.66		951.66CR
11/06/12	Purchase	102	GLIMCHER REALTY TR SBI REIT EXECUTED 100% AGENCY	10.87	1,109.27	
11/06/12	Sale	-78	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	14.59		1,138.00CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/06/12	Purchase	22	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	51 64	1,136.20	
11/07/12	Purchase	50	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY	22.48	1,124.18	
11/08/12	Sale	-23	PRICE SHOWN IS AVERAGE KILROY REALTY CORP REIT EXECUTED 100% AGENCY	44 98		1,034 54CR
11/09/12	Sale	-27	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	69.26		1,870.06CR
11/09/12	Purchase	24	DIGITAL RLTY TR INC EXECUTED 100% AGENCY	60.48	1,451.58	
11/09/12	Sale	-25	PRICE SHOWN IS AVERAGE KILROY REALTY CORP REIT EXECUTED 100% AGENCY	44 97		1,124 42CR
11/09/12	Sale	-31	LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	35.75		1,108.50CR
11/09/12	Purchase	49	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY	22.54	1,104.71	
11/13/12	Sale	-70	PRICE SHOWN IS AVERAGE ORIENT-EXPRESS HOTELS A PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	12 00		840.23CR
11/14/12	Purchase	16	DIGITAL RLTY TR INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	61.22	979.66	
11/14/12	Purchase	37	EDUCATION REALTY TR INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	10.16	376.08	
11/14/12	Purchase	86	HOST HOTELS & RESORTS REIT PER ADVISORY AGREEMENT.	14 21	1,222.57	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/14/12	Sale	-43	REGENCY CENTERS CORP REIT PER ADVISORY AGREEMENT.	47 67		2,049 86CR
11/14/12	Sale	-52	RETAIL PROPERTIES OF AMERICA INC SHS CL A PER ADVISORY AGREEMENT.	12.34		641.86CR
11/14/12	Purchase	50	SENIOR HSG PPTYS TRSBI PER ADVISORY AGREEMENT.	22.21	1,110.64	
11/15/12	Purchase	58	EXECUTED 100% AGENCY BIOMED REALTY TR INC PER ADVISORY AGREEMENT.	18.78	1,089.33	
11/15/12	Purchase	17	EXECUTED 100% AGENCY DIGITAL RLTY TR INC PER ADVISORY AGREEMENT.	61 49	1,045.42	
11/15/12	Purchase	75	EXECUTED 100% AGENCY EDUCATION REALTY TR INC PER ADVISORY AGREEMENT.	10.14	760.87	
11/15/12	Purchase	33	EXECUTED 100% AGENCY HIGHWOODS PPTYS INC REIT PER ADVISORY AGREEMENT.	32.31	1,066.26	
11/15/12	Purchase	70	HOST HOTELS & RESORTS REIT PER ADVISORY AGREEMENT.	14.30	1,001.43	
11/15/12	Sale	-52	RETAIL PROPERTIES OF AMERICA INC SHS CL A PER ADVISORY AGREEMENT.	12.19		634.30CR
11/19/12	Purchase	58	BIOMED REALTY TR INC PER ADVISORY AGREEMENT.	18.60	1,078.96	
11/19/12	Sale	-20	EXECUTED 100% AGENCY EQUITY RESIDENTIAL REIT PER ADVISORY AGREEMENT.	54.67		1,093.55CR
11/19/12	Sale	-27	EQUITY RESIDENTIAL REIT PER ADVISORY AGREEMENT.	55.26		1,492 15CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/19/12	Purchase	34	HIGHWOODS PPTYS INC REIT PER ADVISORY AGREEMENT.	31.77	1,080.29	
11/19/12	Purchase	33	HEALTH CARE REIT INC COM REIT PER ADVISORY AGREEMENT.	58 88	1,943.19	
11/19/12	Purchase	45	SENIOR HSG PPTYS TRSBI PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	22.23	1,000.61	
11/19/12	Sale	-11	VORNADO REALTY TRUST COM REIT PER ADVISORY AGREEMENT	74 86		823.46CR
11/23/12	Purchase	58	BIOMED REALTY TR INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	18 70	1,085.15	
11/23/12	Purchase	17	HEALTH CARE REIT INC COM REIT PER ADVISORY AGREEMENT.	60.06	1,021.12	
11/23/12	Sale	-83	RETAIL PROPERTIES OF AMERICA INC SHS CL A PER ADVISORY AGREEMENT.	12.16		1,009.59CR
11/23/12	Sale	-13	SIMON PROPERTY GROUP DEL REIT PER ADVISORY AGREEMENT.	148 55		1,931.15CR
11/26/12	Purchase	66	HOST HOTELS & RESORTS REIT PER ADVISORY AGREEMENT.	14 36	947.91	
11/26/12	Sale	-6	RETAIL PROPERTIES OF AMERICA INC SHS CL A PER ADVISORY AGREEMENT	12 18		73.08CR
11/29/12	Sale	-84	DDR CORP COM PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	15 47		1,300.07CR
11/29/12	Purchase	26	HUDSON PAC PPTYS INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	19 02	494.60	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/29/12	Purchase	27	REGENCY CENTERS CORP REIT PER ADVISORY AGREEMENT.	46 63	1,259.06	
11/30/12	Sale	-86	BROOKFIELD OFFICE PROPERTIES,INC PER ADVISORY AGREEMENT	16.15		1,389.26CR
11/30/12	Purchase	59	HUDSON PAC PPTYS INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	19.15	1,130 22	
12/04/12	Purchase	15	AVALONBAY CMMUN INC REIT PER ADVISORY AGREEMENT.	133 73	2,005.97	
12/04/12	Sale	-27	AMERICAN CAMPUS CMNTYS INC PER ADVISORY AGREEMENT.	43 73		1,180.82CR
12/04/12	Purchase	41	EQUITY RESIDENTIAL REIT PER ADVISORY AGREEMENT.	55 91	2,292.52	
12/04/12	Sale	-157	HOST HOTELS & RESORTS REIT PER ADVISORY AGREEMENT.	14.67		2,303.38CR
12/04/12	Sale	-32	HYATT HOTELS CORP PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	36.38		1,164.27CR
12/04/12	Sale	-46	WEYERHAEUSER CO PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	26.74		1,230.21CR
12/05/12	Sale	-25	AMERICAN CAMPUS CMNTYS INC PER ADVISORY AGREEMENT.	43 87		1,096 91CR
12/05/12	Sale	-68	BROOKFIELD OFFICE PROPERTIES INC PER ADVISORY AGREEMENT.	16.23		1,103.79CR
12/05/12	Purchase	74	KIMCO REALTY CORP MD COM REIT PER ADVISORY AGREEMENT.	19 22	1,422.77	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/05/12	Purchase	24	REGENCY CENTERS CORP REIT PER ADVISORY AGREEMENT.	46 58	1,118.06	
12/05/12	Purchase	32	TANGER FACTORY OUTLT CEN REIT PER ADVISORY AGREEMENT	32.90	1,053.02	
12/07/12	Purchase	55	KIMCO REALTY CORP MD COM REIT PER ADVISORY AGREEMENT.	19.48	1,071.73	
12/07/12	Purchase	34	TANGER FACTORY OUTLT CEN REIT PER ADVISORY AGREEMENT.	32.99	1,121.85	
12/11/12	Sale	-64	DDR CORP COM PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	15 47		990 42CR
12/11/12	Sale	-143	GENERAL GROWTH PROPERTIE INC SHS PER ADVISORY AGREEMENT.	20.08		2,872.22CR
12/13/12	Sale	-30	ORIENT-EXPRESS HOTELS A PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	11.91		357.44CR
12/14/12	Sale	-60	ORIENT-EXPRESS HOTELS A PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	11.97		718.71CR
12/17/12	Purchase	87	DCT INDUSTRIAL TRUST INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	6.31	549.74	
12/17/12	Sale	-23	HEALTHCARE REALTY TR REIT PER ADVISORY AGREEMENT.	23.69		545.03CR
12/17/12	Purchase	33	TANGER FACTORY OUTLT CEN REIT PER ADVISORY AGREEMENT.	33.25	1,097.45	
12/18/12	Purchase	105	DCT INDUSTRIAL TRUST INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	6.29	661.25	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/18/12	Sale	-22	HEALTHCARE REALTY TR REIT PER ADVISORY AGREEMENT.	23.49		516.88CR
12/18/12	Purchase	1	TANGER FACTORY OUTLT CEN REIT PER ADVISORY AGREEMENT.	33.19	33.20	
12/19/12	Sale	-17	ALEXANDRIA REAL EST EQTS REIT PER ADVISORY AGREEMENT.	69.22		1,176.80CR
12/19/12	Sale	-48	CBL & ASSOC PPTYS INC REIT PER ADVISORY AGREEMENT	21.46		1,030.22CR
12/19/12	Purchase	107	GLIMCHER REALTY TR SBI REIT PER ADVISORY AGREEMENT	10.63	1,138.46	
12/19/12	Sale	-57	GENERAL GROWTH PROPERTIE INC SHS PER ADVISORY AGREEMENT.	20 03		1,142.04CR
12/19/12	Purchase	35	HIGHWOODS PPTYS INC REIT PER ADVISORY AGREEMENT.	32.45	1,135.86	
12/20/12	Sale	-7	AVALONBAY CMMUN INC REIT PER ADVISORY AGREEMENT.	133.00		930.99CR
12/20/12	Purchase	82	FIRST INDL REALTY TR INC REIT PER ADVISORY AGREEMENT.	13.63	1,117.80	
12/20/12	Purchase	32	LIBERTY PPTY TR SBI REIT PER ADVISORY AGREEMENT.	34.75	1,112.07	
12/21/12	Sale	-16	ALEXANDRIA REAL EST EQTS REIT PER ADVISORY AGREEMENT.	69.81		1,117.02CR
12/21/12	Sale	-8	AVALONBAY CMMUN INC REIT PER ADVISORY AGREEMENT.	133.31		1,066.54CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/21/12	Sale	-56	BIOMED REALTY TR INC PER ADVISORY AGREEMENT.	18.99		1,063.58CR
12/21/12	Sale	-50	EXECUTED 100% AGENCY CBL & ASSOC PPTYS INC REIT PER ADVISORY AGREEMENT.	21 28		1,064.28CR
12/24/12	Sale	-8	AVALONBAY CMMUN INC REIT PER ADVISORY AGREEMENT.	133.68		1,069.48CR
12/24/12	Sale	-45	GENERAL GROWTH PROPERTIE INC SHS PER ADVISORY AGREEMENT.	19.92		896 69CR
12/26/12	Sale	-9	AVALONBAY CMMUN INC REIT PER ADVISORY AGREEMENT.	135 27		1,217.48CR
12/26/12	Sale	-53	CBL & ASSOC PPTYS INC REIT PER ADVISORY AGREEMENT.	21 25		1,126.28CR
12/26/12	Purchase	42	FIRST INDL REALTY TR INC REIT PER ADVISORY AGREEMENT.	14.00	588.15	
12/27/12	Purchase	164	DCT INDUSTRIAL TRUST INC PER ADVISORY AGREEMENT EXECUTED 100% AGENCY	6.52	1,069.51	
12/27/12	Purchase	39	FIRST INDL REALTY TR INC REIT PER ADVISORY AGREEMENT.	13 99	545.85	
12/27/12	Purchase	100	GLIMCHER REALTY TR SBI REIT PER ADVISORY AGREEMENT.	11 04	1,104 05	
12/27/12	Sale	-48	GENERAL GROWTH PROPERTIE INC SHS PER ADVISORY AGREEMENT.	19.68		944 82CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
12/27/12	Purchase	32	LIBERTY PPTY TR SBI REIT PER ADVISORY AGREEMENT.	35.70	1,142.46	
			Net Total		**632,651.93**	**863,544.87**
			Dividends and Interest			
02/29/12	Dividend		APARTMENT INVT & MGMT CO			75 06
05/31/12	Dividend		APARTMENT INVT & MGMT CO			54.18
08/31/12	Dividend		APARTMENT INVT & MGMT CO			72 20
11/30/12	Dividend		APARTMENT INVT & MGMT CO			72.20
			Sub Total			**273.64**
02/21/12	Dividend		ALEXANDERS INC			7.50
05/24/12	Dividend		ALEXANDERS INC			26.25
08/20/12	Dividend		ALEXANDERS INC			26 25
11/19/12	Dividend		ALEXANDERS INC			26 25
12/20/12	Lg Tm Cap Gain		ALEXANDERS INC			854 00
			Sub Total			**940.25**
01/17/12	Dividend		ALEXANDRIA REAL EST EQTS			111.72
04/13/12	Dividend		ALEXANDRIA REAL EST EQTS			55.37
07/16/12	Dividend		ALEXANDRIA REAL EST EQTS			37.74
10/15/12	Dividend		ALEXANDRIA REAL EST EQTS			57 24
			Sub Total			**262.07**
02/01/12	Dividend		ACADIA REALTY TRUST			51.84
01/17/12	Dividend		AVALONBAY CMMUN INC			159 76
04/16/12	Dividend		AVALONBAY CMMUN INC			65.96
07/16/12	Dividend		AVALONBAY CMMUN INC			97 97
10/15/12	Dividend		AVALONBAY CMMUN INC			86.33
			Sub Total			**410.02**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/30/12	Dividend		AMERICAN ASSETS TR INC			21 42
06/29/12	Dividend		AMERICAN ASSETS TR INC			21 42
09/28/12	Dividend		AMERICAN ASSETS TR INC			21.42
12/28/12	Dividend		AMERICAN ASSETS TR INC			21 42
			Sub Total			**85.68**
03/30/12	Dividend		PROLOGIS INC			147.28
06/29/12	Dividend		PROLOGIS INC			243.60
09/28/12	Dividend		PROLOGIS INC			213.64
12/28/12	Dividend		PROLOGIS INC			178.64
			Sub Total			**783.16**
07/18/12	Dividend		AMERICAN TOWER REIT INC			25.08
05/29/12	Dividend		AMERICAN CAMPUS CMNTYS			37.13
08/28/12	Dividend		AMERICAN CAMPUS CMNTYS			49 61
11/27/12	Dividend		AMERICAN CAMPUS CMNTYS			17.55
			Sub Total			**104.29**
03/30/12	Rpt Fgn Div		BROOKFIELD OFFICE			60.76
06/29/12	Rpt Fgn Div		BROOKFIELD OFFICE			85 82
09/28/12	Rpt Fgn Div		BROOKFIELD OFFICE			85 82
12/31/12	Rpt Fgn Div		BROOKFIELD OFFICE			37.94
			Sub Total			**270.34**
01/27/12	Dividend		BOSTON PPTYS INC			144.65
04/30/12	Dividend		BOSTON PPTYS INC			66 55
07/31/12	Dividend		BOSTON PPTYS INC			80.30
10/31/12	Dividend		BOSTON PPTYS INC			80 30
			Sub Total			**371.80**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/16/12	Dividend		BIOMED REALTY TR INC			37.84
01/17/12	Dividend		CAMDEN PPTY TR COM SBI			80 85
02/13/12	Dividend		COLONIAL PPTYS T SBI ALA			66 96
05/14/12	Dividend		COLONIAL PPTYS T SBI ALA			53.46
08/13/12	Dividend		COLONIAL PPTYS T SBI ALA			45 36
11/13/12	Dividend		COLONIAL PPTYS T SBI ALA			45 36
			Sub Total			**211.14**
01/17/12	Dividend		CBL & ASSOC PPTYS INC			31 50
04/16/12	Dividend		CORP OFFICE PPTYS TRUST			70.95
07/16/12	Dividend		CORP OFFICE PPTYS TRUST			70.95
10/15/12	Dividend		CORP OFFICE PPTYS TRUST			70.95
			Sub Total			**212.85**
10/15/12	Dividend		CHESAPEAKE LODGING TR			26.84
04/11/12	Dividend		CAMPUS CREST CMNTYS INC			19.20
04/16/12	Dividend		CUBESMART COM			16.08
07/16/12	Dividend		CUBESMART COM			16 08
10/15/12	Dividend		CUBESMART COM			21.44
			Sub Total			**53.60**
01/13/12	Dividend		DIGITAL RLTY TR INC			160 48
03/30/12	Dividend		DIGITAL RLTY TR INC			101.47
06/29/12	Dividend		DIGITAL RLTY TR INC			67 16
09/28/12	Dividend		DIGITAL RLTY TR INC			86 14
			Sub Total			**415.25**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/10/12	Dividend		DIAMONDROCK HOSPITALITY			53.92
01/13/12	Dividend		DOUGLAS EMMETT INC			23 66
10/15/12	Dividend		DOUGLAS EMMETT INC			28.50
			Sub Total			**52.16**
01/12/12	Dividend		DCT-INDUSTRIAL TRUST INC			33.95
10/17/12	Dividend		DCT INDUSTRIAL TRUST INC			36.19
			Sub Total			**70.14**
04/16/12	Dividend		DUPONT FABROS TECHNOLOGY			18.00
07/16/12	Dividend		DUPONT FABROS TECHNOLOGY			22.50
10/15/12	Dividend		DUPONT FABROS TECHNOLOGY			12.60
			Sub Total			**53.10**
01/06/12	Dividend		DDR CORP COM			13 12
10/02/12	Dividend		DDR CORP COM			26 52
			Sub Total			**39.64**
01/13/12	Dividend		EQUITY RESIDENTIAL			224 16
04/13/12	Dividend		EQUITY RESIDENTIAL			133 99
07/13/12	Dividend		EQUITY RESIDENTIAL			124.20
10/12/12	Dividend		EQUITY RESIDENTIAL			129 60
			Sub Total			**611.95**
01/13/12	Dividend		ESSEX PPTY TR INC COM			114 40
04/13/12	Dividend		ESSEX PPTY TR INC COM			13 20
07/13/12	Dividend		ESSEX PPTY TR INC COM			39.60

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/15/12	Dividend		ESSEX PPTY TR INC COM			62 70
			Sub Total			**229.90**
03/30/12	Dividend		EXTRA SPACE STORAGE INC			39 20
06/29/12	Dividend		EXTRA SPACE STORAGE INC			32 60
09/28/12	Dividend		EXTRA SPACE STORAGE INC			32 60
12/31/12	Dividend		EXTRA SPACE STORAGE INC			40 75
			Sub Total			**145.15**
01/13/12	Dividend		EQTY LIFESTYLS PPTYS INC			29.63
04/13/12	Dividend		EQTY LIFESTYLS PPTYS INC			35.88
07/13/12	Dividend		EQTY LIFESTYLS PPTYS INC			28.00
			Sub Total			**93.51**
02/15/12	Dividend		EDUCATION REALTY TR INC			23.45
05/15/12	Dividend		EDUCATION REALTY TR INC			14 84
08/15/12	Dividend		EDUCATION REALTY TR INC			21.20
11/15/12	Dividend		EDUCATION REALTY TR INC			21 20
			Sub Total			**80.69**
01/17/12	Dividend		FDL R INV TR SBI NEW MD			83.49
04/16/12	Dividend		FDL R INV TR SBI NEW MD			15 18
10/15/12	Dividend		FDL R INV TR SBI NEW MD			45 99
			Sub Total			**144.66**
01/13/12	Dividend		GENERAL GROWTH PROPERTIE			79 70
04/30/12	Dividend		GENERAL GROWTH PROPERTIE			82.90
07/30/12	Dividend		GENERAL GROWTH PROPERTIE			103.10

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/29/12	Dividend		GENERAL GROWTH PROPERTIE			76.67
			Sub Total			**342.37**
08/31/12	Dividend		HEALTHCARE REALTY TR			14 10
11/30/12	Dividend		HEALTHCARE REALTY TR			27 60
			Sub Total			**41.70**
12/04/12	Dividend		HIGHWOODS PPTYS INC			29.33
08/24/12	Dividend		HOME PROPERTIES INC			23 76
11/27/12	Dividend		HOME PROPERTIES INC			36 96
			Sub Total			**60.72**
01/17/12	Dividend		HOST HOTELS & RESORTS			79.05
04/16/12	Dividend		HOST HOTELS & RESORTS			45 78
07/16/12	Dividend		HOST HOTELS & RESORTS			53.06
10/15/12	Dividend		HOST HOTELS & RESORTS			70 72
			Sub Total			**248.61**
01/13/12	Dividend		HERSHA HOSPTLTY TR A SBI			37.08
04/16/12	Dividend		HERSHA HOSPTLTY TR A SBI			44 22
07/16/12	Dividend		HERSHA HOSPTLTY TR A SBI			44 22
10/15/12	Dividend		HERSHA HOSPTLTY TR A SBI			44 22
			Sub Total			**169.74**
02/22/12	Dividend		HCP INC			301 00
05/22/12	Dividend		HCP INC			136.50
08/21/12	Dividend		HCP INC			192.00

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/20/12	Dividend		HCP INC			224.50
			Sub Total			**854.00**
04/02/12	Dividend		HUDSON PAC PPTYS INC			18.13
07/02/12	Dividend		HUDSON PAC PPTYS INC			18.13
10/01/12	Dividend		HUDSON PAC PPTYS INC			18.13
12/31/12	Dividend		HUDSON PAC PPTYS INC			28.75
			Sub Total			**83.14**
02/21/12	Dividend		HEALTH CARE REIT INC COM			167.24
05/21/12	Dividend		HEALTH CARE REIT INC COM			58 46
08/20/12	Dividend		HEALTH CARE REIT INC COM			28.12
11/20/12	Dividend		HEALTH CARE REIT INC COM			69.56
			Sub Total			**323.38**
01/17/12	Dividend		KILROY REALTY CORP			64 05
04/17/12	Dividend		KILROY REALTY CORP			49.35
07/17/12	Dividend		KILROY REALTY CORP			16.10
10/17/12	Dividend		KILROY REALTY CORP			33.60
			Sub Total			**163.10**
01/17/12	Dividend		KIMCO REALTY CORP MD COM			119.13
04/16/12	Dividend		KIMCO REALTY CORP MD COM			54.72
10/15/12	Dividend		KIMCO REALTY CORP MD COM			63 08
			Sub Total			**236.93**
04/16/12	Dividend		LIBERTY PPTY TR SBI			70.78
07/13/12	Dividend		LIBERTY PPTY TR SBI			70.78

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/15/12	Dividend		LIBERTY PPTY TR SBI			28 98
			Sub Total			**170.54**
03/08/12	Dividend		MACERICH CO			53.90
06/08/12	Dividend		MACERICH CO			116 05
			Sub Total			**169.95**
01/31/12	Dividend		MID AMERICA APT CMNTYS			91.08
04/30/12	Dividend		MID AMERICA APT CMNTYS			48.18
07/31/12	Dividend		MID AMERICA APT CMNTYS			76.56
10/31/12	Dividend		MID AMERICA APT CMNTYS			76 56
			Sub Total			**292.38**
04/13/12	Dividend		POST PROPERTIES INC			16 28
03/29/12	Dividend		PUBLIC STORAGE $0 10			200.20
06/28/12	Dividend		PUBLIC STORAGE $0.10			192 50
09/27/12	Dividend		PUBLIC STORAGE $0.10			183.70
12/27/12	Dividend		PUBLIC STORAGE $0.10			116.60
			Sub Total			**693.00**
01/17/12	Dividend		PEBBLEBROOK HOTEL TRUST			10.08
03/22/12	Dividend		PIEDMONT OFFICE REALTY			76.00
06/22/12	Dividend		PIEDMONT OFFICE REALTY			76 00
			Sub Total			**152.00**
02/29/12	Dividend		REGENCY CENTERS CORP			174.83
05/30/12	Dividend		REGENCY CENTERS CORP			109 61
08/29/12	Dividend		REGENCY CENTERS CORP			86.49

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/28/12	Dividend		REGENCY CENTERS CORP			85 56
			Sub Total			**456.49**
10/15/12	Dividend		RLJ LODGING TRUST			10.56
07/10/12	Dividend		RETAIL PROPERTIES OF			31.97
10/10/12	Dividend		RETAIL PROPERTIES OF			31 97
			Sub Total			**63.94**
01/26/12	Dividend		SOVRAN SELF STORAGE INC			60 30
10/26/12	Dividend		SOVRAN SELF STORAGE INC			26 55
			Sub Total			**86.85**
12/28/12	Dividend		STARWOOD HOTELS AND			107.50
01/13/12	Dividend		SL GREEN REALTY CORP			28.25
04/13/12	Dividend		SL GREEN REALTY CORP			45 50
07/13/12	Dividend		SL GREEN REALTY CORP			31 25
10/15/12	Dividend		SL GREEN REALTY CORP			31.25
			Sub Total			**136.25**
02/29/12	Dividend		SIMON PROPERTY GROUP DEL			557.65
05/31/12	Dividend		SIMON PROPERTY GROUP DEL			339.00
08/31/12	Dividend		SIMON PROPERTY GROUP DEL			346 50
11/30/12	Dividend		SIMON PROPERTY GROUP DEL			383.90
			Sub Total			**1,627.05**
02/10/12	Dividend		SENIOR HSG PPTYS TRSBI			62.32
02/15/12	Dividend		TANGER FACTORY OUTLT CEN			41 80
05/15/12	Dividend		TANGER FACTORY OUTLT CEN			50.82

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/15/12	Dividend		TANGER FACTORY OUTLT CEN			35.91
11/15/12	Dividend		TANGER FACTORY OUTLT CEN			7.35
			Sub Total			**135.88**
03/30/12	Dividend		TAUBMAN CENTERS INC COM			60 13
06/29/12	Dividend		TAUBMAN CENTERS INC COM			45 33
12/31/12	Dividend		TAUBMAN CENTERS INC COM			19.43
			Sub Total			**124.89**
01/31/12	Dividend		UDR INC			90.30
04/30/12	Dividend		UDR INC			65.34
07/31/12	Dividend		UDR INC			47 30
10/31/12	Dividend		UDR INC			54 34
			Sub Total			**257.28**
02/21/12	Dividend		VORNADO REALTY TRUST COM			186 99
05/24/12	Dividend		VORNADO REALTY TRUST COM			225 63
08/21/12	Dividend		VORNADO REALTY TRUST COM			224 94
11/19/12	Dividend		VORNADO REALTY TRUST COM			224 94
12/21/12	Lg Tm Cap Gain		VORNADO REALTY TRUST COM			315.00
			Sub Total			**1,177.50**
03/29/12	Dividend		VENTAS INC			221.34
06/29/12	Dividend		VENTAS INC			141.36
09/28/12	Dividend		VENTAS INC			141.36
12/28/12	Dividend		VENTAS INC			194 06
			Sub Total			**698.12**
03/15/12	Dividend		WEINGARTEN RLTY INVS SBI			59 74
06/15/12	Dividend		WEINGARTEN RLTY INVS SBI			62 64
09/14/12	Dividend		WEINGARTEN RLTY INVS SBI			81.78

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/14/12	Dividend		WEINGARTEN RLTY INVS SBI			70 76
			Sub Total			**274.92**
11/30/12	Dividend		WEYERHAEUSER CO			7 82
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.55
	Income Total		ML Bus. Deposit Program			1.00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			1.16
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0 24
	Income Total		ML Bus. Deposit Program			1 00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 93
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 75
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			0.60
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 67
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 72
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 78
			Sub Total			**8.40**
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 39
	Income Total		ML Bus. Deposit Program			2 00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			0 97
	Income Total		ML Bus Deposit Program			7.00
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			1.82
	Income Total		ML Bus. Deposit Program			9 00
			Sub Total			**21.18**
			Net Total			**15,556.26**

Merrill Lynch

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		1,660 39 (1)	
01/30/12	Cash in Lieu		ROUSE PROPERTIES INC SHS			10 77
01/31/12	Journal Entry		ML CONSULTS FEE 1Q2012		1,325 51 (1)	
01/31/12	Journal Entry		REFUND/ADJUSTMENT			(1)1,295.47
03/09/12	Journal Entry		TR TO 50404163		250,000 00	
03/30/12	Fgn Div Tax		BROOKFIELD OFFICE		(2) 9.11	
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		1,157.60 (1)	
06/29/12	Fgn Div Tax		BROOKFIELD OFFICE		(2) 12.87	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		1,204.77 (1)	
09/28/12	Fgn Div Tax		BROOKFIELD OFFICE		(2) 12.87	
10/02/12	Journal Entry		ML CONSULTS FEE 4Q2012		1,206.20 (1)	
12/31/12	Fgn Div Tax		BROOKFIELD OFFICE		(2) 5 69	
			Net Total		**256,595.01**	**1,306.24**

(1) = Consulting = 5,259

(2) = Misc office = 40.54

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12.0000	ALEXANDRIA REAL EST EQTS	05/27/09	01/09/12	815.50	413.45	402.05 LT
28.0000	ALEXANDRIA REAL EST EQTS	06/03/09	01/23/12	1,997.64	1,053.90	943.74 LT
7.0000	ALEXANDRIA REAL EST EQTS	07/17/09	01/23/12	499.42	239.77	259 65 LT
29.0000	ACADIA REALTY TRUST	07/17/09	01/23/12	584 47	359.56	224.91 LT
77.0000	ACADIA REALTY TRUST	10/27/09	01/23/12	1,551.88	1,237.63	314.25 LT
33.0000	ACADIA REALTY TRUST	04/27/10	01/23/12	665 09	624.78	40.31 LT
54.0000	ACADIA REALTY TRUST	11/16/10	01/23/12	1,088 33	1,010.11	78.22 LT
95.0000	ACADIA REALTY TRUST	01/11/11	01/23/12	1,914.67	1,709 34	205.33 LT
7 0000	AVALONBAY CMMUN INC	04/21/10	01/09/12	893 11	672.51	220.60 LT
21.0000	AVALONBAY CMMUN INC	04/21/10	01/23/12	2,696 35	2,017.52	678.83 LT
6.0000	AVALONBAY CMMUN INC	04/29/10	01/23/12	770.38	631.20	139.18 LT
18.0000	AVALONBAY CMMUN INC	06/11/10	01/23/12	2,311 16	1,826.35	484 81 LT
25.0000	AVALONBAY CMMUN INC	01/19/11	01/23/12	3,209 95	2,811 06	398 89 LT
60.0000	PROLOGIS INC	09/28/10	01/23/12	1,898 34	1,558.63	339.71 LT
31.0000	PROLOGIS INC	10/14/10	01/23/12	980.82	872.55	108.27 LT

Merrill Lynch

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
154.0000	AMERICAN TOWER REIT INC	01/04/12	01/23/12	9,479.77	9,077.01	402.76 ST
211.0000	AMERICAN TOWER REIT INC	01/05/12	01/23/12	12,988.53	12,743.79	244 74 ST
96 0000	AMERICAN TOWER REIT INC	01/09/12	01/23/12	5,909 47	5,789.80	119 67 ST
7.0000	AMERICAN TOWER REIT INC	01/11/12	01/23/12	430.90	431.64	(0.74) ST
14.0000	AMERICAN TOWER REIT INC	01/13/12	01/23/12	861 80	870 61	(8.81) ST
16.0000	AMERICAN TOWER REIT INC	01/18/12	01/23/12	984 92	993.23	(8.31) ST
8.0000	AMERICAN CAMPUS CMNTYS	06/17/11	01/09/12	330.70	274.16	56.54 ST
10.0000	AMERICAN CAMPUS CMNTYS	06/17/11	01/23/12	413 93	342.71	71 22 ST
54 0000	AMERICAN CAMPUS CMNTYS	07/01/11	01/23/12	2,235.26	1,940.58	294 68 ST
47.0000	AMERICAN CAMPUS CMNTYS	08/04/11	01/23/12	1,945 50	1,694.86	250.64 ST
53.0000	AMERICAN CAMPUS CMNTYS	08/10/11	01/23/12	2,193 87	1,903.62	290 25 ST
17 0000	AMERICAN CAMPUS CMNTYS	09/15/11	01/23/12	703 69	687 09	16.60 ST
17.0000	AMERICAN CAMPUS CMNTYS	09/27/11	01/23/12	703.70	645.44	58.26 ST
8.0000	BRE PPTYS INC MARYLAND A	02/23/11	01/09/12	398.58	364.86	33.72 ST
11.0000	BOSTON PPTYS INC	09/11/09	01/09/12	1,086 12	702.95	383.17 LT
25.0000	BOSTON PPTYS INC	09/11/09	01/23/12	2,512 24	1,597.62	914 62 LT
1.0000	BOSTON PPTYS INC	10/28/09	01/23/12	100.49	59 62	40 87 LT
13.0000	CAMDEN PPTY TR COM SBI	03/22/10	01/09/12	792 75	569 90	222.85 LT
22.0000	CAMDEN PPTY TR COM SBI	03/22/10	01/17/12	1,328 66	964.45	364 21 LT
3.0000	CAMDEN PPTY TR COM SBI	04/12/10	01/17/12	181 19	135 62	45 57 LT
56.0000	CAMDEN PPTY TR COM SBI	04/12/10	01/23/12	3,414 06	2,531.57	882.49 LT
37.0000	CAMDEN PPTY TR COM SBI	04/16/10	01/23/12	2,255 72	1,641.51	614.21 LT
34 0000	CAMDEN PPTY TR COM SBI	05/25/10	01/23/12	2,072 84	1,483 44	589.40 LT
150 0000	CBL & ASSOC PPTYS INC	10/20/11	01/17/12	2,362 84	2,057.75	305.09 ST
245.0000	DUKE REALTY CORP	01/06/11	01/23/12	3,299.66	3,129.83	169 83 LT
178.0000	DUKE REALTY CORP	01/31/11	01/23/12	2,397.31	2,454.67	(57 36) ST
68.0000	DUKE REALTY CORP	03/23/11	01/23/12	915.82	925.68	(9.86) ST
63.0000	DUKE REALTY CORP	08/11/11	01/23/12	848 48	680.77	167 71 ST
68 0000	DUKE REALTY CORP	10/14/11	01/23/12	915.83	700.54	215.29 ST
172.0000	DUKE REALTY CORP	10/20/11	01/23/12	2,316 51	1,804.21	512 30 ST
80.0000	DUKE REALTY CORP	12/22/11	01/23/12	1,077 44	981 49	95.95 ST
41.0000	DUKE REALTY CORP	01/13/12	01/23/12	552 20	515.89	36.31 ST
6.0000	DIGITAL RLTY TR INC	02/24/09	01/09/12	399 13	171.19	227.94 LT
75.0000	DIAMONDROCK HOSPITALITY	10/09/09	01/23/12	791.33	659.82	131.51 LT
150.0000	DIAMONDROCK HOSPITALITY	01/07/10	01/23/12	1,582 68	1,329.51	253.17 LT
4.0000	DIAMONDROCK HOSPITALITY	02/03/10	01/23/12	42.20	38.28	3.92 LT
138.0000	DIAMONDROCK HOSPITALITY	02/10/10	01/23/12	1,456.06	1,091.14	364.92 LT
207 0000	DIAMONDROCK HOSPITALITY	03/03/11	01/23/12	2,184 10	2,446 95	(262 85) ST
100.0000	DIAMONDROCK HOSPITALITY	03/04/11	01/23/12	1,055.13	1,177.26	(122 13) ST
79.0000	DDR CORP COM	11/30/11	01/23/12	1,087.15	882.98	204 17 ST

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
85.0000	DDR CORP COM	12/13/11	01/23/12	1,169.72	983.46	186.26 ST
117 0000	DDR CORP COM	01/13/12	01/23/12	1,610.10	1,545.85	64.25 ST
7.0000	EQUITY RESIDENTIAL	10/09/09	01/09/12	386.92	209.23	177.69 LT
4.0000	ESSEX PPTY TR INC COM	02/10/09	01/09/12	556.90	240.94	315.96 LT
18.0000	ESSEX PPTY TR INC COM	02/10/09	01/23/12	2,506.33	1,084.25	1,422.08 LT
18 0000	ESSEX PPTY TR INC COM	02/23/09	01/23/12	2,506.34	970.74	1,535.60 LT
15.0000	ESSEX PPTY TR INC COM	02/25/09	01/23/12	2,088.61	836.12	1,252 49 LT
7.0000	ESSEX PPTY TR INC COM	02/27/09	01/23/12	974 69	382.85	591 84 LT
17.0000	ESSEX PPTY TR INC COM	10/09/09	01/23/12	2,367.11	1,329.24	1,037.87 LT
30.0000	EXTRA SPACE STORAGE INC	12/14/10	01/19/12	744.44	515.25	229.19 LT
4 0000	EXTRA SPACE STORAGE INC	02/10/11	01/19/12	99 26	78 28	20.98 ST
18.0000	FDL R INV TR SBI NEW MD	06/15/11	01/23/12	1,661 37	1,483.63	177.74 ST
6.0000	FDL R INV TR SBI NEW MD	06/16/11	01/23/12	553.79	497.39	56.40 ST
20 0000	FDL R INV TR SBI NEW MD	06/21/11	01/23/12	1,845 97	1,724.43	121 54 ST
14.0000	FDL R INV TR SBI NEW MD	06/23/11	01/23/12	1,292.18	1,178 75	113.43 ST
7.0000	FDL R INV TR SBI NEW MD	06/29/11	01/23/12	646.10	600.05	46 05 ST
24 0000	GENERAL GROWTH PROPERTIE	03/03/11	01/09/12	355.00	367.09	N/C
29.0000	HEALTHCARE REALTY TR	10/03/11	01/23/12	574 84	468.65	106 19 ST
51.0000	HEALTHCARE REALTY TR	10/13/11	01/23/12	1,010.93	890 11	120.82 ST
35.0000	HEALTHCARE REALTY TR	11/03/11	01/23/12	693 78	653.79	39 99 ST
38.0000	HEALTHCARE REALTY TR	11/29/11	01/23/12	753 25	642.30	110 95 ST
12.0000	HIGHWOODS PPTYS INC	08/03/10	01/09/12	358.06	386 22	(28 16) LT
29.0000	HIGHWOODS PPTYS INC	08/03/10	01/23/12	937.57	933.37	4.20 LT
40.0000	HIGHWOODS PPTYS INC	08/19/10	01/23/12	1,293 22	1,222.23	70 99 LT
24 0000	HIGHWOODS PPTYS INC	08/19/10	01/23/12	781.33	733.33	48 00 LT
37.0000	HIGHWOODS PPTYS INC	10/12/10	01/23/12	1,204.57	1,237.09	(32 52) LT
124.0000	HOST HOTELS & RESORTS	07/17/09	01/23/12	2,010 81	1,028.89	981.92 LT
40.0000	HOST HOTELS & RESORTS	08/06/09	01/23/12	648.66	410.44	238.22 LT
27 0000	HCP INC	03/02/11	01/09/12	1,086 49	985.53	100 96 ST
26.0000	HCP INC	03/02/11	01/24/12	1,067.13	949.03	118 10 ST
65 0000	HCP INC	03/02/11	01/25/12	2,678.31	2,372.57	305.74 ST
14.0000	HCP INC	03/14/11	01/25/12	576 87	529.73	47 14 ST
12.0000	HEALTH CARE REIT INC COM	10/28/08	01/09/12	651 28	466.99	184.29 LT
23.0000	HEALTH CARE REIT INC COM	10/28/08	01/23/12	1,266.00	895 07	370.93 LT
16.0000	HEALTH CARE REIT INC COM	01/13/09	01/23/12	880.70	591.49	289 21 LT
26.0000	HEALTH CARE REIT INC COM	04/23/09	01/23/12	1,431.14	843.96	587.18 LT
1.0000	HEALTH CARE REIT INC COM	04/27/09	01/23/12	55 04	33 30	21.74 LT
15.0000	HEALTH CARE REIT INC COM	09/01/09	01/23/12	825.67	602.72	222.95 LT
18.0000	HEALTH CARE REIT INC COM	09/01/09	01/23/12	993.93	723.27	270 66 LT
11.0000	HEALTH CARE REIT INC COM	01/08/10	01/23/12	607.40	483.53	123.87 LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
18.0000	HEALTH CARE REIT INC COM	01/28/10	01/23/12	993 93	779.64	214 29 LT
12.0000	HEALTH CARE REIT INC COM	04/12/10	01/23/12	662 63	547.51	115.12 LT
33.0000	HEALTH CARE REIT INC COM	04/12/10	01/25/12	1,863 35	1,505.67	357.68 LT
9.0000	KILROY REALTY CORP	11/17/09	01/09/12	343 83	272.46	71 37 LT
8.0000	MACERICH CO	05/20/09	01/09/12	413.25	141.38	271.87 LT
37.0000	MACERICH CO	05/20/09	01/23/12	2,002.80	653 91	1,348 89 LT
4.0000	MACERICH CO	06/23/09	01/23/12	216.52	79.97	136.55 LT
101.0000	MACERICH CO	07/17/09	01/23/12	5,467.13	1,720.21	3,746.92 LT
7.0000	MACERICH CO	09/22/09	01/23/12	378.91	199.57	179.34 LT
5.0000	MACERICH CO	12/23/09	01/23/12	270.65	150.80	119.85 LT
29.0000	MACERICH CO	02/24/10	01/23/12	1,569.77	1,012.94	556.83 LT
3.0000	MACERICH CO	03/23/10	01/23/12	162 39	115 60	46.79 LT
29.0000	MACERICH CO	04/15/10	01/23/12	1,569.78	1,176.34	393 44 LT
19.0000	MID AMERICA APT CMNTYS	10/05/10	01/23/12	1,159.42	1,143.10	16.32 LT
20.0000	MID AMERICA APT CMNTYS	01/31/11	01/23/12	1,220 44	1,271.66	(51 22) ST
11 0000	MID AMERICA APT CMNTYS	05/25/11	01/23/12	671 24	723.82	(52 58) ST
15 0000	MID AMERICA APT CMNTYS	06/06/11	01/23/12	915.33	1,008 47	(93.14) ST
7.0000	MID AMERICA APT CMNTYS	06/10/11	01/23/12	427.15	460.25	(33.10) ST
19.0000	MID AMERICA APT CMNTYS	08/10/11	01/23/12	1,159 42	1,189.98	(30 56) ST
37.0000	MID AMERICA APT CMNTYS	09/14/11	01/23/12	2,257 84	2,550.74	(292.90) ST
10.0000	MID AMERICA APT CMNTYS	09/16/11	01/23/12	610 23	693.13	(82 90) ST
58.0000	NATIONAL RETAIL PPTYS	08/29/11	01/23/12	1,540.31	1,518.22	22.09 ST
44.0000	NATIONAL RETAIL PPTYS	09/01/11	01/23/12	1,168.51	1,201.20	(32.69) ST
23.0000	NATIONAL RETAIL PPTYS	09/02/11	01/23/12	610.81	615 54	(4.73) ST
46.0000	NATIONAL RETAIL PPTYS	09/07/11	01/23/12	1,221.62	1,198.65	22.97 ST
58.0000	NATIONAL RETAIL PPTYS	09/22/11	01/23/12	1,540.31	1,501.83	38.48 ST
30.0000	NATIONAL RETAIL PPTYS	09/26/11	01/23/12	796.71	788.27	8.44 ST
30.0000	NATIONAL RETAIL PPTYS	10/04/11	01/23/12	796 71	774.67	22.04 ST
44.0000	NATIONAL RETAIL PPTYS	12/19/11	01/23/12	1,168.53	1,140.88	27.65 ST
38.0000	POST PROPERTIES INC	01/23/12	01/24/12	1,632 56	1,622 41	10 15 ST
38.0000	POST PROPERTIES INC	01/23/12	01/24/12	1,617 44	1,622.41	(4 97) ST
8.0000	PUBLIC STORAGE $0.10	02/04/11	01/09/12	1,059.66	872.26	187.40 ST
10.0000	PLUM CREEK TIMBER CO INC	01/05/11	01/09/12	373.57	380.06	(6.49) LT
24.0000	PLUM CREEK TIMBER CO INC	01/18/11	01/09/12	896 58	959.99	(63.41) ST
31.0000	PLUM CREEK TIMBER CO INC	01/18/11	01/23/12	1,224.12	1,239.99	(15 87) LT
168 0000	PLUM CREEK TIMBER CO INC	01/27/11	01/23/12	6,633.97	7,074.55	(440 58) ST
29.0000	PLUM CREEK TIMBER CO INC	02/15/11	01/23/12	1,145.15	1,234.77	(89 62) ST
44.0000	PLUM CREEK TIMBER CO INC	03/16/11	01/23/12	1,737.48	1,854.93	(117 45) ST
32 0000	PIEDMONT OFFICE REALTY	06/29/11	01/23/12	583.84	655 32	N/C
4.0000	PIEDMONT OFFICE REALTY	08/02/11	01/23/12	72.99	79.32	N/C

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
25.0000	RAYONIER INC REIT	01/14/11	01/12/12	1,132.48	949.12	183 36 ST
18.0000	RAYONIER INC REIT	01/19/11	01/13/12	819.75	680.62	139.13 ST
66.0000	RAYONIER INC REIT	01/19/11	01/23/12	3,109 49	2,495.62	613.87 LT
56.0000	RAYONIER INC REIT	01/26/11	01/23/12	2,638.35	2,263.27	375 08 ST
28.0000	RAYONIER INC REIT	02/14/11	01/23/12	1,319.18	1,144.58	174.60 ST
31.0000	RAYONIER INC REIT	10/14/11	01/23/12	1,460 53	1,219.88	240 65 ST
18.0000	REGENCY CENTERS CORP	12/18/09	01/12/12	701.62	603.33	98.29 LT
32.0000	REGENCY CENTERS CORP	01/19/10	01/12/12	1,247 35	1,196.50	50 85 LT
313.0000	RETAIL OPPORTUNITY	10/23/09	01/23/12	3,633 77	3,235.76	398.01 LT
28.0000	ROUSE PROPERTIES INC SHS	01/19/12	01/19/12	307 99	318.11	(10 12) ST
25.0000	SOVRAN SELF STORAGE INC	04/30/10	01/23/12	1,118.49	927.65	190 84 LT
19.0000	SOVRAN SELF STORAGE INC	05/11/10	01/23/12	850.06	746.32	103 74 LT
22.0000	SOVRAN SELF STORAGE INC	05/13/10	01/23/12	984.28	882 36	101 92 LT
16.0000	SOVRAN SELF STORAGE INC	08/18/10	01/23/12	715.84	610.38	105.46 LT
52.0000	SOVRAN SELF STORAGE INC	10/28/10	01/23/12	2,326 49	2,019.98	306 51 LT
12.0000	STARWOOD HOTELS AND	02/10/11	01/12/12	623 52	758.58	N/C
9.0000	SIMON PROPERTY GROUP DEL	10/28/08	01/09/12	1,144.45	485.84	658 61 LT
18.0000	SIMON PROPERTY GROUP DEL	10/28/08	01/11/12	2,297.07	971.68	1,325.39 LT
25.0000	SENIOR HSG PPTYS TRSBI	06/10/11	01/11/12	559.27	573.25	N/C
31.0000	SENIOR HSG PPTYS TRSBI	06/10/11	01/11/12	693 51	708.87	N/C
71.0000	SENIOR HSG PPTYS TRSBI	06/10/11	01/13/12	1,548.04	1,623 54	N/C
16.0000	SENIOR HSG PPTYS TRSBI	06/22/11	01/13/12	348.86	389.56	N/C
46.0000	SENIOR HSG PPTYS TRSBI	06/22/11	01/19/12	1,021.37	1,120 00	N/C
31.0000	SENIOR HSG PPTYS TRSBI	08/03/11	01/19/12	688.32	692.50	N/C
106.0000	SUNSTONE HOTEL INVS INC	09/08/11	01/23/12	946.61	599 17	347 44 ST
108.0000	SUNSTONE HOTEL INVS INC	09/13/11	01/23/12	964.48	601.29	363.19 ST
104.0000	SUNSTONE HOTEL INVS INC	10/28/11	01/23/12	928 76	749.03	179 73 ST
49.0000	TANGER FACTORY OUTLT CEN	10/03/11	01/13/12	1,372.15	1,266.31	105 84 ST
15.0000	TANGER FACTORY OUTLT CEN	10/03/11	01/19/12	428 16	387.64	40.52 ST
59.0000	TANGER FACTORY OUTLT CEN	10/13/11	01/19/12	1,684 14	1,562 51	121.63 ST
17.0000	UDR INC	07/13/11	01/09/12	414 65	441.44	N/C
108.0000	UDR INC	07/13/11	01/23/12	2,639 23	2,804.45	(165.22) ST
12.0000	UDR INC	07/13/11	01/23/12	293 25	303 02	(9.77) ST
5.0000	UDR INC	07/13/11	01/23/12	122 91	126 26	(3 35) ST
92.0000	UDR INC	08/04/11	01/23/12	2,261 60	2,244 29	17.31 ST
6 0000	VORNADO REALTY TRUST COM	09/02/09	01/09/12	462.60	327.01	135 59 LT
18.0000	VORNADO REALTY TRUST COM	09/02/09	01/12/12	1,419 71	981 01	438.70 LT
5.0000	VORNADO REALTY TRUST COM	09/10/09	01/12/12	394.37	298.69	95 68 LT
2 0000	VORNADO REALTY TRUST COM	09/10/09	01/25/12	163.33	119.48	43 85 LT
12.0000	VORNADO REALTY TRUST COM	09/11/09	01/25/12	980 00	721.91	258 09 LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	VORNADO REALTY TRUST COM	09/16/09	01/25/12	81.66	54 27	27.39 LT
12.0000	VORNADO REALTY TRUST COM	09/17/09	01/25/12	980 02	814 81	165 21 LT
23.0000	VENTAS INC	08/27/10	01/09/12	1,232 35	1,120.30	112 05 LT
5.0000	VENTAS INC	08/27/10	01/23/12	282 42	243.54	38 88 LT
19 0000	VENTAS INC	10/06/10	01/23/12	1,073.22	966.34	106.88 LT
62.0000	WEYERHAEUSER CO	02/22/11	01/09/12	1,170.24	1,502.38	(332.14) ST
86.0000	WEYERHAEUSER CO	02/22/11	01/23/12	1,731 65	2,083.94	(352.29) ST
75.0000	WEYERHAEUSER CO	02/25/11	01/23/12	1,510 16	1,809.66	(299.50) ST
126.0000	WEYERHAEUSER CO	03/04/11	01/23/12	2,537 07	3,001.23	(464.16) ST
201 0000	WEYERHAEUSER CO	03/16/11	01/23/12	4,047.24	4,887.29	(840.05) ST
51.0000	WEYERHAEUSER CO	04/11/11	01/23/12	1,026 91	1,192.74	(165.83) ST
247.0000	WEYERHAEUSER CO	09/21/11	01/23/12	4,973 49	4,313.19	660.30 ST
154.0000	APARTMENT INVT & MGMT CO	01/23/12	02/16/12	3,821 44	3,684.73	136.71 ST
1.0000	ALEXANDERS INC	01/23/12	02/16/12	397 23	375.60	21.63 ST
1.0000	ALEXANDERS INC	01/25/12	02/16/12	397 23	375.93	21.30 ST
1.0000	ALEXANDERS INC	01/26/12	02/16/12	397 24	381.98	15 26 ST
16.0000	ALEXANDRIA REAL EST EQTS	07/17/09	02/16/12	1,161 02	548.04	612 98 LT
20.0000	ALEXANDRIA REAL EST EQTS	01/08/10	02/16/12	1,451 27	1,263.01	188 26 LT
8 0000	ALEXANDRIA REAL EST EQTS	01/13/10	02/16/12	580.51	508.26	72.25 LT
20.0000	ALEXANDRIA REAL EST EQTS	01/25/10	02/16/12	1,451 28	1,237.71	213.57 LT
4 0000	ALEXANDRIA REAL EST EQTS	04/06/10	02/16/12	290.26	286.55	3.71 LT
22.0000	AVALONBAY CMMUN INC	01/27/11	02/16/12	2,917.14	2,556.39	360.75 LT
11.0000	AVALONBAY CMMUN INC	03/07/11	02/16/12	1,458.57	1,260.72	197 85 ST
5.0000	AVALONBAY CMMUN INC	03/17/11	02/16/12	663 00	579.75	83 25 ST
41.0000	AMERICAN ASSETS TR INC	01/23/12	02/16/12	916.29	875 66	40.63 ST
23.0000	AMERICAN ASSETS TR INC	01/24/12	02/16/12	514 02	495.16	18 86 ST
84.0000	PROLOGIS INC	10/14/10	02/14/12	2,822 34	2,364.34	458.00 LT
60.0000	PROLOGIS INC	10/14/10	02/16/12	2,018 72	1,688.82	329.90 LT
52.0000	PROLOGIS INC	11/08/10	02/16/12	1,749.56	1,713.96	35.60 LT
31.0000	PROLOGIS INC	11/19/10	02/16/12	1,043.00	919.71	123.29 LT
130.0000	PROLOGIS INC	01/11/11	02/16/12	4,373.91	4,217.85	156 06 LT
37 0000	BRE PPTYS INC MARYLAND A	02/23/11	02/08/12	1,880.69	1,687.46	193.23 ST
16.0000	BRE PPTYS INC MARYLAND A	02/23/11	02/16/12	795.85	729.71	66.14 ST
7.0000	BRE PPTYS INC MARYLAND A	02/23/11	02/16/12	348.45	319.25	29 20 ST
33.0000	BRE PPTYS INC MARYLAND A	05/06/11	02/16/12	1,642.71	1,581.93	60.78 ST
223.0000	BROOKFIELD OFFICE	01/23/12	02/16/12	3,974 73	3,886.11	88.62 ST
7.0000	BOSTON PPTYS INC	10/28/09	02/13/12	730 88	417 37	313.51 LT
15.0000	BOSTON PPTYS INC	10/28/09	02/14/12	1,559.23	894.35	664 88 LT
10.0000	BOSTON PPTYS INC	01/05/10	02/14/12	1,039 50	673.50	366.00 LT
24.0000	BOSTON PPTYS INC	01/05/10	02/16/12	2,511.72	1,616.41	895 31 LT

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24.0000	BOSTON PPTYS INC	05/11/10	02/16/12	2,511.72	1,944.95	566.77 LT
14.0000	BOSTON PPTYS INC	06/10/10	02/16/12	1,465.17	1,093.79	371 38 LT
11.0000	BOSTON PPTYS INC	06/11/10	02/16/12	1,151 22	858.28	292.94 LT
79.0000	BIOMED REALTY TR INC	01/23/12	02/16/12	1,508.53	1,438.23	70.30 ST
162.0000	BIOMED REALTY TR INC	01/23/12	02/16/12	3,111 36	2,949.29	162.07 ST
72.0000	BROOKDALE SR LIVING INC	01/23/12	02/16/12	1,370.46	1,244.92	125.54 ST
52.0000	BROOKDALE SR LIVING INC	01/23/12	02/24/12	980 66	899.11	81 55 ST
154.0000	COLONIAL PPTYS T SBI ALA	01/23/12	02/16/12	3,210 86	3,188.31	22 55 ST
171.0000	CBL & ASSOC PPTYS INC	01/23/12	02/08/12	3,158.86	2,848 07	310.79 ST
127.0000	CBL & ASSOC PPTYS INC	01/23/12	02/09/12	2,317.08	2,115.24	201 84 ST
36.0000	CORP OFFICE PPTYS TRUST	02/03/12	02/16/12	883 42	907.10	N/C
21.0000	CORP OFFICE PPTYS TRUST	02/03/12	02/16/12	515.33	529.14	N/C
24 0000	CORP OFFICE PPTYS TRUST	02/03/12	02/16/12	588.95	604 73	(15.78) ST
33.0000	CAMPUS CREST CMNTYS INC	01/23/12	02/16/12	347.90	336.53	11 37 ST
37.0000	CAMPUS CREST CMNTYS INC	01/24/12	02/16/12	390.07	380.33	9.74 ST
121.0000	CUBESMART COM	01/23/12	02/16/12	1,427.10	1,342.82	84.28 ST
11.0000	DIGITAL RLTY TR INC	02/24/09	02/14/12	763 73	313 86	449 87 LT
21 0000	DIGITAL RLTY TR INC	08/04/09	02/14/12	1,458 04	878.84	579 20 LT
21.0000	DIGITAL RLTY TR INC	08/04/09	02/16/12	1,475.01	878.83	596 18 LT
20.0000	DIGITAL RLTY TR INC	09/01/09	02/16/12	1,404 77	837.56	567 21 LT
43.0000	DIGITAL RLTY TR INC	10/07/09	02/16/12	3,020 27	1,932.93	1,087.34 LT
25.0000	DOUGLAS EMMETT INC	03/03/11	02/16/12	530.96	460.31	70.65 ST
58.0000	DOUGLAS EMMETT INC	03/29/11	02/16/12	1,231.84	1,091.36	140 48 ST
31.0000	DOUGLAS EMMETT INC	04/12/11	02/16/12	658 41	582.77	75 64 ST
274.0000	DCT INDUSTRIAL TRUST INC	11/03/11	02/03/12	1,555.96	1,384.36	171 60 ST
31.0000	DCT INDUSTRIAL TRUST INC	11/03/11	02/16/12	177 10	156.62	20 48 ST
159.0000	DCT INDUSTRIAL TRUST INC	12/20/11	02/16/12	908.39	793.65	114.74 ST
21.0000	DCT INDUSTRIAL TRUST INC	12/20/11	02/16/12	119.80	104.82	14 98 ST
314.0000	DCT INDUSTRIAL TRUST INC	01/19/12	02/16/12	1,791 38	1,743.95	47.43 ST
62.0000	DUPONT FABROS TECHNOLOGY	01/23/12	02/16/12	1,433.73	1,496.15	N/C
27.0000	DUPONT FABROS TECHNOLOGY	01/23/12	02/16/12	624.36	651.55	(27 19) ST
192.0000	DDR CORP COM	01/13/12	01/27/12	2,712 05	2,536.78	175 27 ST
14.0000	EQUITY RESIDENTIAL	10/09/09	02/16/12	808.43	418.46	389.97 LT
13.0000	EQUITY RESIDENTIAL	04/30/10	02/16/12	750.68	600.88	149.80 LT
95.0000	EQUITY RESIDENTIAL	05/10/10	02/16/12	5,485 80	4,399.97	1,085 83 LT
51.0000	EQUITY RESIDENTIAL	05/25/10	02/16/12	2,945 01	2,125.37	819.64 LT
25.0000	EQUITY RESIDENTIAL	06/11/10	02/16/12	1,443.63	1,095.62	348 01 LT
35.0000	EQUITY RESIDENTIAL	02/02/11	02/16/12	2,021.10	1,913 04	108 06 LT
2.0000	ESSEX PPTY TR INC COM	10/09/09	02/14/12	284.45	156.38	128.07 LT
16.0000	ESSEX PPTY TR INC COM	04/16/10	02/14/12	2,275 65	1,548.54	727.11 LT

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1.0000	ESSEX PPTY TR INC COM	04/16/10	02/16/12	142.08	96.78	45.30 LT
5.0000	ESSEX PPTY TR INC COM	12/08/10	02/16/12	710 40	571 89	138 51 LT
7.0000	ESSEX PPTY TR INC COM	12/08/10	02/16/12	994 18	800.65	193 53 LT
3.0000	ESSEX PPTY TR INC COM	02/02/12	02/16/12	426.09	441.76	(15.67) ST
48.0000	ENTERTAINMENT PPTYS TR	01/23/12	02/06/12	2,159.33	2,111.68	47 65 ST
17 0000	ENTERTAINMENT PPTYS TR	01/23/12	02/14/12	731 69	747 89	(16 20) ST
12.0000	ENTERTAINMENT PPTYS TR	01/23/12	02/15/12	512 89	527.92	(15.03) ST
17.0000	ENTERTAINMENT PPTYS TR	01/23/12	02/16/12	730 14	747.89	(17 75) ST
19.0000	ENTERTAINMENT PPTYS TR	01/23/12	02/16/12	814.24	835.87	(21.63) ST
10.0000	ENTERTAINMENT PPTYS TR	01/23/12	02/17/12	428.14	439.93	(11.79) ST
111.0000	EXTRA SPACE STORAGE INC	02/10/11	02/16/12	2,971 69	2,172 25	799.44 LT
5.0000	EXTRA SPACE STORAGE INC	02/11/11	02/16/12	133.87	98.54	35.33 LT
18.0000	EQTY LIFESTYLS PPTYS INC	09/02/11	02/16/12	1,233.36	1,234 75	N/C
22.0000	EQTY LIFESTYLS PPTYS INC	09/14/11	02/16/12	1,507.44	1,555 18	N/C
9.0000	EQTY LIFESTYLS PPTYS INC	09/21/11	02/16/12	616 69	621.78	N/C
123.0000	EDUCATION REALTY TR INC	01/23/12	02/16/12	1,315 62	1,311.45	4.17 ST
1 0000	FDL R INV TR SBI NEW MD	06/29/11	02/14/12	96.83	85.72	11.11 ST
13.0000	FDL R INV TR SBI NEW MD	07/01/11	02/14/12	1,258.82	1,113.72	145.10 ST
7 0000	FDL R INV TR SBI NEW MD	07/12/11	02/14/12	677.83	626.70	51 13 ST
1.0000	FDL R INV TR SBI NEW MD	07/13/11	02/14/12	96.84	88.71	8 13 ST
4.0000	FDL R INV TR SBI NEW MD	07/13/11	02/16/12	387 27	354.84	32.43 ST
4.0000	FDL R INV TR SBI NEW MD	07/14/11	02/16/12	387.27	348.71	38 56 ST
4.0000	FDL R INV TR SBI NEW MD	08/26/11	02/16/12	387.28	340.18	47.10 ST
265.0000	GENERAL GROWTH PROPERTIE	03/03/11	02/16/12	4,506 16	4,053.34	452.82 ST
98.0000	GENERAL GROWTH PROPERTIE	03/09/11	02/16/12	1,666.43	1,488.67	177 76 ST
24.0000	GENERAL GROWTH PROPERTIE	03/17/11	02/16/12	408 10	380.51	27 59 ST
108.0000	GENERAL GROWTH PROPERTIE	03/25/11	02/16/12	1,836.49	1,645.93	190 56 ST
50.0000	HIGHWOODS PPTYS INC	10/12/10	02/06/12	1,670.48	1,671.73	(1.25) LT
25.0000	HIGHWOODS PPTYS INC	10/12/10	02/08/12	836.44	835.87	0 57 LT
25.0000	HIGHWOODS PPTYS INC	08/26/11	02/08/12	836 44	789.87	46.57 ST
76.0000	HOST HOTELS & RESORTS	08/06/09	01/31/12	1,247.20	779.85	467.35 LT
68.0000	HOST HOTELS & RESORTS	10/06/09	01/31/12	1,115 92	782.78	333.14 LT
59.0000	HOST HOTELS & RESORTS	10/26/09	01/31/12	968.23	633.28	334.95 LT
3.0000	HOST HOTELS & RESORTS	10/26/09	02/16/12	48.91	32.20	16.71 LT
194.0000	HOST HOTELS & RESORTS	12/04/09	02/16/12	3,163 31	2,110.08	1,053.23 LT
37.0000	HOST HOTELS & RESORTS	12/21/09	02/16/12	603.31	386.96	216.35 LT
52.0000	HOST HOTELS & RESORTS	02/02/10	02/16/12	847.89	592.68	255.21 LT
34.0000	HOST HOTELS & RESORTS	03/26/10	02/16/12	554.39	499.12	55.27 LT
131.0000	HOST HOTELS & RESORTS	04/19/10	02/16/12	2,136.07	1,932.20	203.87 LT
237.0000	HERSHA HOSPTLTY TR A SBI	10/19/10	02/16/12	1,297.57	1,418.71	N/C

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50.0000	HERSHA HOSPTLTY TR A SBI	10/19/10	02/16/12	273.75	299 30	N/C
118.0000	HERSHA HOSPTLTY TR A SBI	11/15/10	02/16/12	646.05	746.03	N/C
40 0000	HERSHA HOSPTLTY TR A SBI	04/29/11	02/16/12	219.01	237.29	N/C
38.0000	HCP INC	03/14/11	01/31/12	1,597.59	1,437 83	159.76 ST
84.0000	HCP INC	03/14/11	02/14/12	3,438.77	3,178.35	260 42 ST
47.0000	HCP INC	03/14/11	02/16/12	1,893 87	1,778.37	115.50 ST
36.0000	HCP INC	03/21/11	02/16/12	1,450.63	1,355.35	95.28 ST
19.0000	HCP INC	03/23/11	02/16/12	765.61	701.08	64.53 ST
53 0000	HCP INC	04/06/11	02/16/12	2,135.65	1,990.80	144 85 ST
19.0000	HCP INC	04/11/11	02/16/12	765.61	708.26	57.35 ST
18.0000	HCP INC	04/19/11	02/16/12	725 32	679.81	45 51 ST
52.0000	HYATT HOTELS CORP	01/23/12	02/16/12	2,238.04	2,110.96	127 08 ST
39.0000	HUDSON PAC PPTYS INC	01/23/12	02/16/12	613.07	575.86	37.21 ST
47.0000	HUDSON PAC PPTYS INC	01/24/12	02/16/12	738.83	705 54	33.29 ST
15.0000	HEALTH CARE REIT INC COM	04/12/10	02/03/12	851 58	684 39	167 19 LT
8.0000	HEALTH CARE REIT INC COM	08/10/10	02/03/12	454.19	364.41	89.78 LT
20.0000	HEALTH CARE REIT INC COM	08/10/10	02/06/12	1,133.30	911.03	222.27 LT
16 0000	HEALTH CARE REIT INC COM	08/18/10	02/06/12	906.65	724.68	181.97 LT
23 0000	HEALTH CARE REIT INC COM	08/18/10	02/16/12	1,281.86	1,041.73	240.13 LT
34.0000	HEALTH CARE REIT INC COM	08/19/10	02/16/12	1,894 94	1,524.65	370.29 LT
4 0000	HEALTH CARE REIT INC COM	09/21/10	02/16/12	222.94	189.11	33 83 LT
12.0000	KILROY REALTY CORP	11/17/09	02/16/12	527 63	363.27	164 36 LT
45.0000	KILROY REALTY CORP	04/15/10	02/16/12	1,978 61	1,560 25	418.36 LT
29 0000	KILROY REALTY CORP	02/03/11	02/16/12	1,275.11	1,136 07	139 04 LT
167.0000	KIMCO REALTY CORP MD COM	10/21/10	02/16/12	3,132.19	2,903.80	228 39 LT
146.0000	KIMCO REALTY CORP MD COM	12/21/10	02/16/12	2,738.33	2,509.99	228.34 LT
70.0000	LIBERTY PPTY TR SBI	01/23/12	01/31/12	2,331.79	2,334.96	(3 17) ST
90.0000	LIBERTY PPTY TR SBI	01/23/12	02/16/12	3,056.72	3,002.08	54.64 ST
33.0000	MACERICH CO	04/15/10	02/16/12	1,861.82	1,338.59	523.23 LT
26.0000	MACERICH CO	08/19/10	02/16/12	1,466 90	1,040.45	426.45 LT
157 0000	ORIENT-EXPRESS HOTELS A	01/23/12	02/16/12	1,394 79	1,277.89	116.90 ST
38.0000	POST PROPERTIES INC CXL	01/23/12	01/24/12	1,617 44	1,622.41	4 97 ST
38.0000	POST PROPERTIES INC	01/23/12	01/24/12	1,617 44	1,622.41	N/C
44 0000	POST PROPERTIES INC	01/23/12	02/16/12	1,963 24	1,878.58	84 66 ST
2.0000	PUBLIC STORAGE $0 10	02/04/11	02/16/12	278 50	218.07	60 43 LT
12.0000	PUBLIC STORAGE $0.10	02/16/11	02/16/12	1,670 99	1,320 71	350 28 ST
25 0000	PUBLIC STORAGE $0 10	03/04/11	02/16/12	3,481.25	2,762.49	718.76 ST
34 0000	PUBLIC STORAGE $0.10	04/06/11	02/16/12	4,734.50	3,783.84	950.66 ST
8.0000	PUBLIC STORAGE $0 10	04/07/11	02/16/12	1,114.00	877 77	236.23 ST
12.0000	PUBLIC STORAGE $0.10	04/13/11	02/16/12	1,671.00	1,294 22	376.78 ST

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1.0000	PUBLIC STORAGE $0 10	04/14/11	02/16/12	139.26	109.35	29 91	ST
36.0000	PEBBLEBROOK HOTEL TRUST	10/20/11	02/14/12	804 62	613 61	191.01	ST
5.0000	PEBBLEBROOK HOTEL TRUST	11/29/11	02/14/12	111 76	87.95	23 81	ST
35.0000	PEBBLEBROOK HOTEL TRUST	11/29/11	02/15/12	774 92	615 64	159 28	ST
8.0000	PEBBLEBROOK HOTEL TRUST	11/29/11	02/16/12	176.32	140.72	35.60	ST
38.0000	PEBBLEBROOK HOTEL TRUST	01/23/12	02/16/12	837.53	795.37	42 16	ST
28 0000	PEBBLEBROOK HOTEL TRUST	01/23/12	02/16/12	620.19	586.06	34 13	ST
32.0000	PIEDMONT OFFICE REALTY	06/30/11	02/16/12	578.54	654.12	N/C	
28.0000	PIEDMONT OFFICE REALTY	08/02/11	02/16/12	506.23	555.20	N/C	
4.0000	PIEDMONT OFFICE REALTY	08/03/11	02/16/12	72.31	79.16	N/C	
31.0000	PIEDMONT OFFICE REALTY	08/10/11	02/16/12	560 47	567 48	N/C	
17 0000	PIEDMONT OFFICE REALTY	08/25/11	02/16/12	307 36	313 79	N/C	
51 0000	PIEDMONT OFFICE REALTY	08/25/11	02/16/12	922 07	941.38	N/C	
13.0000	PIEDMONT OFFICE REALTY	08/25/11	02/16/12	235.04	239.96	N/C	
40.0000	REGENCY CENTERS CORP	01/19/10	02/16/12	1,719 92	1,495 63	224 29	LT
38.0000	REGENCY CENTERS CORP	03/26/10	02/16/12	1,633 92	1,469.11	164.81	LT
51.0000	REGENCY CENTERS CORP	05/07/10	02/16/12	2,192.91	1,984 80	208 11	LT
12.0000	REGENCY CENTERS CORP	10/05/10	02/16/12	515.98	493.18	22 80	LT
28 0000	RLJ LODGING TRUST	01/23/12	02/14/12	508 94	484.42	24.52	ST
31 0000	RLJ LODGING TRUST	01/23/12	02/15/12	553.39	536 33	17 06	ST
36.0000	RLJ LODGING TRUST	01/24/12	02/15/12	642.65	633.17	9 48	ST
12.0000	STARWOOD HOTELS AND	02/10/11	02/16/12	649.12	758.58	N/C	
12.0000	STARWOOD HOTELS AND	02/21/11	02/16/12	649.12	780 10	N/C	
12.0000	STARWOOD HOTELS AND	04/21/11	02/16/12	649.12	709 32	N/C	
7.0000	STARWOOD HOTELS AND	04/26/11	02/16/12	378.66	424 83	N/C	
1.0000	STARWOOD HOTELS AND	04/26/11	02/16/12	54 09	60 69	N/C	
32.0000	STARWOOD HOTELS AND	01/23/12	02/16/12	1,731.00	1,720.12	10 88	ST
20.0000	SL GREEN REALTY CORP	11/15/10	02/16/12	1,524.87	1,289.11	235.76	LT
30.0000	SL GREEN REALTY CORP	01/19/11	02/16/12	2,287.31	2,088.74	198.57	LT
19.0000	SL GREEN REALTY CORP	01/25/11	02/16/12	1,448.63	1,346.20	102 43	LT
33.0000	SL GREEN REALTY CORP	02/23/11	02/16/12	2,516.06	2,371.43	144 63	ST
125.0000	SIMON PROPERTY GROUP DEL	10/28/08	02/16/12	17,182 19	6,747.74	10,434.45	LT
29.0000	SIMON PROPERTY GROUP DEL	03/04/09	02/16/12	3,986 26	850.56	3,135.70	LT
24 0000	SIMON PROPERTY GROUP DEL	03/10/09	02/16/12	3,298 98	758.57	2,540.41	LT
12.0000	SIMON PROPERTY GROUP DEL	03/23/09	02/16/12	1,649 49	407 25	1,242.24	LT
18.0000	SIMON PROPERTY GROUP DEL	03/23/09	02/16/12	2,474 23	620.88	1,853.35	LT
22.0000	SIMON PROPERTY GROUP DEL	04/08/09	02/16/12	3,024.08	798.34	2,225 74	LT
63.0000	SENIOR HSG PPTYS TRSBI	06/20/11	02/16/12	1,387.25	1,454.29	N/C	
8.0000	SENIOR HSG PPTYS TRSBI	06/20/11	02/16/12	176 16	184 68	(8.52)	ST
58.0000	SENIOR HSG PPTYS TRSBI	06/20/11	02/22/12	1,256 45	1,381.09	(124.64)	ST

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2.0000	SENIOR HSG PPTYS TRSBI	06/22/11	02/16/12	44 04	45.15	(1.11) ST
23.0000	SENIOR HSG PPTYS TRSBI	06/22/11	02/16/12	509.76	519.35	(9 59) ST
31 0000	SENIOR HSG PPTYS TRSBI	06/22/11	02/16/12	687.08	698.00	(10.92) ST
46.0000	SENIOR HSG PPTYS TRSBI	06/26/11	02/16/12	1,019.54	1,111.58	(92.04) ST
11.0000	SENIOR HSG PPTYS TRSBI	07/02/11	02/16/12	243.81	270.21	(26 40) ST
49.0000	TANGER FACTORY OUTLT CEN	01/23/12	02/14/12	1,432.80	1,419.90	12 90 ST
45.0000	TANGER FACTORY OUTLT CEN	01/23/12	02/14/12	1,299 66	1,303.99	(4 33) ST
43.0000	TANGER FACTORY OUTLT CEN	01/23/12	02/16/12	1,249 99	1,246.03	3 96 ST
43 0000	TANGER FACTORY OUTLT CEN	01/23/12	02/16/12	1,251.28	1,246.03	5 25 ST
18.0000	TAUBMAN CENTERS INC COM	08/09/11	02/16/12	1,247 60	923.55	324 05 ST
38.0000	TAUBMAN CENTERS INC COM	09/21/11	02/16/12	2,633 84	2,082 94	550.90 ST
21.0000	TAUBMAN CENTERS INC COM	01/13/12	02/16/12	1,455 55	1,317.58	137.97 ST
108.0000	UDR INC CXL	07/13/11	01/23/12	2,639.23	2,804.45	165 22 ST
54.0000	UDR INC	07/13/11	01/23/12	1,319 61	1,402.22	N/C
54 0000	UDR INC	07/13/11	01/23/12	1,319.62	1,402.23	N/C
12 0000	UDR INC CXL	07/13/11	01/23/12	293 25	303.02	9 77 ST
12.0000	UDR INC	07/13/11	01/23/12	293.25	303.02	N/C
5.0000	UDR INC CXL	07/13/11	01/23/12	122.91	126.26	3.35 ST
5.0000	UDR INC	07/13/11	01/23/12	122 91	126.26	N/C
54.0000	UDR INC	07/29/11	02/16/12	1,380 01	1,479.53	N/C
54.0000	UDR INC	07/30/11	02/16/12	1,380 01	1,473.65	N/C
12.0000	UDR INC	07/30/11	02/16/12	306.67	318.89	N/C
5.0000	UDR INC	07/30/11	02/16/12	127.78	132.15	N/C
30.0000	UDR INC	08/04/11	02/16/12	766.68	731.83	34 85 ST
21.0000	UDR INC	08/11/11	02/16/12	536.68	504.15	32 53 ST
14.0000	VORNADO REALTY TRUST COM	09/17/09	02/16/12	1,194.73	950.61	244.12 LT
1.0000	VORNADO REALTY TRUST COM	12/15/09	02/16/12	85 33	68.77	16.56 LT
34.0000	VORNADO REALTY TRUST COM	06/21/10	02/16/12	2,901.51	2,725.11	176.40 LT
29.0000	VORNADO REALTY TRUST COM	11/24/10	02/16/12	2,474.82	2,370.53	104.29 LT
12.0000	VORNADO REALTY TRUST COM	12/21/10	02/16/12	1,024 06	978.83	45 23 LT
33.0000	VORNADO REALTY TRUST COM	03/03/11	02/16/12	2,816.18	2,969.49	N/C
22 0000	VENTAS INC	10/06/10	02/16/12	1,268 49	1,118.93	149.56 LT
36.0000	VENTAS INC	12/31/10	02/16/12	2,075.71	1,669 53	406.18 LT
61.0000	VENTAS INC	01/21/11	02/16/12	3,517 18	2,819.76	697 42 LT
91.0000	VENTAS INC	01/24/11	02/16/12	5,246 94	4,862.57	384.37 LT
1.0000	VENTAS INC	02/01/11	02/16/12	57 66	54.39	3.27 LT
22.0000	VENTAS INC	02/01/11	02/17/12	1,254.47	1,196 68	57 79 LT
1.0000	VENTAS INC	02/11/11	02/17/12	57 03	55 12	1 91 LT
27.0000	WEINGARTEN RLTY INVS SBI	01/23/12	01/31/12	655.72	638.09	17 63 ST
39.0000	WEINGARTEN RLTY INVS SBI	01/23/12	02/01/12	951 26	921.68	29.58 ST

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71.0000	WEINGARTEN RLTY INVS SBI	01/23/12	02/16/12	1,764.21	1,677.94	86 27 ST
13.0000	BRE PPTYS INC MARYLAND A	05/06/11	02/29/12	633.86	623.18	10 68 ST
17.0000	BRE PPTYS INC MARYLAND A	01/19/12	02/29/12	828.90	853 09	(24.19) ST
21.0000	BRE PPTYS INC MARYLAND A	01/23/12	03/01/12	1,015.65	1,045.62	(29 97) ST
66.0000	BROOKDALE SR LIVING INC	01/23/12	03/01/12	1,215.85	1,141.18	74 67 ST
24.0000	CORP OFFICE PPTYS TRUST CXL	02/03/12	02/16/12	588 95	604.73	15.78 ST
24.0000	CORP OFFICE PPTYS TRUST	02/03/12	02/16/12	588.95	604.73	N/C
48.0000	DOUGLAS EMMETT INC	04/12/11	02/29/12	1,007 50	902.35	105 15 ST
20.0000	DOUGLAS EMMETT INC	05/11/11	02/29/12	419.79	401.77	18.02 ST
19.0000	DOUGLAS EMMETT INC	01/23/12	02/29/12	398.82	386.39	12 43 ST
99.0000	DOUGLAS EMMETT INC	01/23/12	03/06/12	2,154.48	2,013.31	141.17 ST
186 0000	DCT INDUSTRIAL TRUST INC	01/19/12	03/09/12	1,055 05	1,033.05	22 00 ST
81 0000	DCT INDUSTRIAL TRUST INC	01/19/12	03/20/12	470.85	449.87	20 98 ST
102 0000	DCT INDUSTRIAL TRUST INC	01/23/12	03/20/12	592.93	566.69	26.24 ST
2.0000	HCP INC	04/19/11	03/20/12	80 86	75.53	5 33 ST
27.0000	HCP INC	04/25/11	03/20/12	1,091.69	1,035.63	56 06 ST
31.0000	HCP INC	06/01/11	03/20/12	1,253 42	1,150 39	103.03 ST
33.0000	HCP INC	06/03/11	03/20/12	1,334 29	1,213.23	121.06 ST
18.0000	HCP INC	06/10/11	03/20/12	727 81	636.17	91 64 ST
2.0000	HCP INC	06/10/11	03/21/12	80 97	70.68	10.29 ST
27.0000	HEALTH CARE REIT INC COM	09/21/10	03/23/12	1,460 27	1,276.47	183 80 LT
231.0000	KIMCO REALTY CORP MD COM	12/21/10	03/20/12	4,498 65	3,971.28	527.37 LT
12.0000	STARWOOD HOTELS AND	02/10/11	02/29/12	657.63	754.51	N/C
12.0000	STARWOOD HOTELS AND	02/10/11	03/20/12	680 36	771.63	(91.27) LT
5.0000	STARWOOD HOTELS AND	02/21/11	02/29/12	274.02	323.87	N/C
7.0000	STARWOOD HOTELS AND	02/21/11	02/29/12	383.62	453.41	N/C
5.0000	STARWOOD HOTELS AND	02/21/11	03/20/12	283 49	331.00	(47.51) LT
2.0000	STARWOOD HOTELS AND	02/21/11	03/20/12	113.40	130.20	(16.80) LT
12.0000	STARWOOD HOTELS AND	04/21/11	02/29/12	657 64	706 51	N/C
7.0000	STARWOOD HOTELS AND	04/26/11	02/29/12	383 62	423.18	N/C
1.0000	STARWOOD HOTELS AND	04/26/11	02/29/12	54.80	62 83	N/C
10.0000	STARWOOD HOTELS AND	01/23/12	02/29/12	548.05	537.54	10.51 ST
5.0000	SENIOR HSG PPTYS TRSBI	06/20/11	02/29/12	108 05	119.07	(11.02) ST
5.0000	SENIOR HSG PPTYS TRSBI	07/02/11	02/29/12	108 05	122.82	(14.77) ST
31.0000	SENIOR HSG PPTYS TRSBI	08/07/11	02/29/12	669 91	686.83	(16 92) ST
16.0000	SENIOR HSG PPTYS TRSBI	01/23/12	02/29/12	345.76	352.33	(6 57) ST
45.0000	TANGER FACTORY OUTLT CEN CXL	01/23/12	02/14/12	1,299.66	1,303.99	4.33 ST
42.0000	TANGER FACTORY OUTLT CEN	01/23/12	02/14/12	1,213 02	1,217.06	N/C
3.0000	TANGER FACTORY OUTLT CEN	01/23/12	02/14/12	86.64	86.93	N/C
40.0000	VENTAS INC	02/11/11	03/20/12	2,282 51	2,205.00	77.51 LT

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9.0000	ALEXANDRIA REAL EST EQTS	04/06/10	04/24/12	658.67	644.73	13.94 LT
2.0000	ALEXANDRIA REAL EST EQTS	04/23/10	04/24/12	146.38	147.25	(0 87) LT
86.0000	BIOMED REALTY TR INC	01/23/12	04/02/12	1,663 60	1,565.67	97 93 ST
90.0000	BIOMED REALTY TR INC	01/23/12	04/03/12	1,713.61	1,638.50	75 11 ST
37.0000	EQUITY RESIDENTIAL	02/02/11	03/28/12	2,243.39	2,022.35	221.04 LT
52.0000	EQUITY RESIDENTIAL	02/02/11	04/09/12	3,133.31	2,842.23	291.08 LT
26 0000	EQUITY RESIDENTIAL	02/02/11	04/12/12	1,570.48	1,421.11	149 37 LT
16 0000	EQUITY RESIDENTIAL	02/02/11	04/23/12	983 20	874.53	108.67 LT
13.0000	EQUITY RESIDENTIAL	02/03/11	04/23/12	798.86	712.60	86.26 LT
13.0000	KILROY REALTY CORP	02/03/11	04/23/12	597.85	509.28	88 57 LT
15 0000	KILROY REALTY CORP	03/29/11	04/23/12	689 83	575.40	114.43 LT
12.0000	KILROY REALTY CORP	03/29/11	04/24/12	560.28	460.32	99.96 LT
7.0000	KILROY REALTY CORP	04/06/11	04/24/12	326.84	274.17	52 67 LT
83.0000	KIMCO REALTY CORP MD COM	12/21/10	04/04/12	1,567 61	1,426.91	140.70 LT
31 0000	KIMCO REALTY CORP MD COM	01/23/12	04/04/12	585.49	563.11	22 38 ST
2.0000	KIMCO REALTY CORP MD COM	02/08/12	04/04/12	37.78	37.68	0.10 ST
28 0000	POST PROPERTIES INC	01/23/12	04/09/12	1,286.09	1,195.46	90.63 ST
4.0000	POST PROPERTIES INC	01/23/12	04/12/12	181 06	170.78	10 28 ST
23.0000	POST PROPERTIES INC	02/05/12	04/12/12	1,041 15	1,059.18	(18.03) ST
15.0000	POST PROPERTIES INC	02/05/12	04/16/12	694 15	690 78	3 37 ST
4.0000	POST PROPERTIES INC	02/06/12	04/16/12	185 11	183.68	1.43 ST
5.0000	SIMON PROPERTY GROUP DEL	04/08/09	04/03/12	733.26	181.44	551.82 LT
7.0000	SIMON PROPERTY GROUP DEL	04/08/09	04/04/12	1,017 24	254 02	763.22 LT
2.0000	SIMON PROPERTY GROUP DEL	04/22/09	04/04/12	290.65	97.39	193.26 LT
7.0000	VENTAS INC	02/11/11	04/03/12	395.76	385.88	9.88 LT
6.0000	VENTAS INC	03/28/11	04/03/12	339.23	311.29	27 94 LT
11.0000	VENTAS INC	03/28/11	04/04/12	618 30	570 70	47.60 LT
11.0000	VENTAS INC	03/28/11	04/12/12	615 95	570.69	45.26 LT
20.0000	VENTAS INC	04/29/11	04/12/12	1,119 91	1,118.20	1 71 ST
18.0000	VENTAS INC	05/05/11	04/12/12	1,007.92	997.39	10 53 ST
13.0000	VENTAS INC	05/16/11	04/12/12	727 95	706.93	21 02 ST
3 0000	VENTAS INC	05/24/11	04/12/12	167 99	165.06	2 93 ST
16.0000	ALEXANDRIA REAL EST EQTS	04/23/10	05/22/12	1,108 72	1,177 98	(69.26) LT
12 0000	ALEXANDRIA REAL EST EQTS	05/06/11	05/22/12	831 55	911.80	(80 25) LT
18.0000	CAMPUS CREST CMNTYS INC	01/24/12	05/03/12	207 62	185.02	22 60 ST
50.0000	CAMPUS CREST CMNTYS INC	01/25/12	05/03/12	576 74	518.11	58.63 ST
45.0000	CAMPUS CREST CMNTYS INC	01/25/12	05/04/12	512.07	466 29	45.78 ST
7.0000	CAMPUS CREST CMNTYS INC	01/26/12	05/04/12	79 66	73 23	6 43 ST
8.0000	DIGITAL RLTY TR INC	10/07/09	04/27/12	588 12	359.62	228.50 LT
12.0000	DIGITAL RLTY TR INC	10/26/09	04/27/12	882.19	555.14	327 05 LT

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7.0000	DIGITAL RLTY TR INC	10/26/09	05/04/12	517 63	323.83	193 80 LT
12.0000	DIGITAL RLTY TR INC	04/23/10	05/04/12	887 38	710.47	176 91 LT
12 0000	DIGITAL RLTY TR INC	04/23/10	05/10/12	879 83	710 47	169 36 LT
10.0000	DIGITAL RLTY TR INC	11/05/10	05/10/12	733 20	568 66	164 54 LT
11.0000	EQUITY RESIDENTIAL	02/03/11	05/08/12	697.10	602.96	94 14 LT
16.0000	EQUITY RESIDENTIAL	12/16/11	05/08/12	1,013 97	908.02	105.95 ST
14 0000	EQUITY RESIDENTIAL	12/16/11	05/09/12	884 04	794.52	89.52 ST
33.0000	EXTRA SPACE STORAGE INC	02/11/11	05/08/12	999 57	650.34	349 23 LT
12.0000	FDL R INV TR SBI NEW MD	08/26/11	05/08/12	1,223 34	1,020.55	202.79 ST
10.0000	FDL R INV TR SBI NEW MD	09/23/11	05/22/12	979.49	833.10	146 39 ST
12.0000	FDL R INV TR SBI NEW MD	04/04/12	05/22/12	1,175 39	1,161 75	13 64 ST
15 0000	KILROY REALTY CORP	04/06/11	05/18/12	681.18	587.50	93.68 LT
14.0000	KILROY REALTY CORP	10/03/11	05/18/12	635 78	437.96	197.82 ST
12.0000	KILROY REALTY CORP	10/03/11	05/23/12	549 52	375.39	174.13 ST
7 0000	KILROY REALTY CORP	01/23/12	05/23/12	320 56	279 59	40.97 ST
76.0000	KIMCO REALTY CORP MD COM	02/08/12	05/22/12	1,373 64	1,431 96	(58.32) ST
26.0000	KIMCO REALTY CORP MD COM	02/09/12	05/22/12	469.93	488 62	(18.69) ST
70.0000	KIMCO REALTY CORP MD COM	02/09/12	05/23/12	1,252 10	1,315.51	(63 41) ST
5.0000	PUBLIC STORAGE $0.10	04/14/11	05/04/12	701 18	546.74	154.44 LT
2.0000	PUBLIC STORAGE $0.10	04/18/11	05/04/12	280.48	220.92	59.56 LT
5.0000	STARWOOD HOTELS AND	02/21/11	04/27/12	298 58	325.49	(26.91) LT
12 0000	STARWOOD HOTELS AND	04/21/11	04/27/12	716.61	710.42	6 19 LT
7 0000	STARWOOD HOTELS AND	04/26/11	04/27/12	418.02	425.47	(7 45) LT
1.0000	STARWOOD HOTELS AND	04/26/11	04/27/12	59.71	63.16	(3 45) LT
2.0000	STARWOOD HOTELS AND	01/23/12	04/27/12	119 45	107.51	11 94 ST
20.0000	STARWOOD HOTELS AND	01/23/12	05/07/12	1,138.19	1,075.07	63 12 ST
10.0000	STARWOOD HOTELS AND	02/14/12	05/07/12	569 10	551.29	17.81 ST
11.0000	SL GREEN REALTY CORP	02/23/11	05/04/12	883.27	790.48	92 79 LT
12.0000	SL GREEN REALTY CORP	01/23/12	05/04/12	963 57	885.30	78 27 ST
14.0000	SL GREEN REALTY CORP	01/23/12	05/08/12	1,139 17	1,032.84	106.33 ST
9.0000	SL GREEN REALTY CORP	01/23/12	05/08/12	732.33	665.15	67.18 ST
11.0000	SL GREEN REALTY CORP	01/23/12	05/09/12	886.78	812.96	73.82 ST
13.0000	SL GREEN REALTY CORP	01/23/12	05/22/12	973.53	960.77	12.76 ST
1.0000	SIMON PROPERTY GROUP DEL	04/22/09	04/27/12	154.48	48.69	105.79 LT
21.0000	SIMON PROPERTY GROUP DEL	05/07/09	04/27/12	3,244.16	1,096.29	2,147 87 LT
5.0000	SIMON PROPERTY GROUP DEL	05/07/09	05/01/12	790.34	261.02	529 32 LT
18.0000	SIMON PROPERTY GROUP DEL	05/07/09	05/04/12	2,766.29	939.68	1,826 61 LT
15.0000	TAUBMAN CENTERS INC COM	01/13/12	05/04/12	1,163.96	941.13	222.83 ST
5.0000	TAUBMAN CENTERS INC COM	01/13/12	05/09/12	383.92	313.71	70.21 ST
12.0000	TAUBMAN CENTERS INC COM	01/23/12	05/09/12	921.43	782.82	138.61 ST

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54 0000	UDR INC	07/29/11	04/27/12	1,413.40	1,490.56	(77 16) ST
4.0000	UDR INC	07/30/11	04/27/12	104.70	109.20	(4.50) ST
15.0000	UDR INC	07/30/11	05/01/12	396 74	409.52	(12.78) ST
35.0000	WEINGARTEN RLTY INVS SBI	01/23/12	05/16/12	914 10	827.15	86 95 ST
7.0000	BOSTON PPTYS INC	06/11/10	06/11/12	719.33	546.18	173.15 LT
4.0000	BOSTON PPTYS INC	01/10/11	06/11/12	411.05	339.11	71.94 LT
8.0000	BOSTON PPTYS INC	01/10/11	06/13/12	810.88	678.21	132 67 LT
1 0000	BOSTON PPTYS INC	01/21/11	06/13/12	101 37	89.95	11 42 LT
91.0000	COLONIAL PPTYS T SBI ALA	01/23/12	05/29/12	1,936 36	1,884.00	52.36 ST
65.0000	COLONIAL PPTYS T SBI ALA	01/23/12	05/30/12	1,361.28	1,345.71	15 57 ST
6.0000	COLONIAL PPTYS T SBI ALA	01/24/12	05/30/12	125.66	124.21	1 45 ST
18.0000	EQTY LIFESTYLS PPTYS INC	09/02/11	06/20/12	1,233.12	1,206.06	27.06 ST
15.0000	EQTY LIFESTYLS PPTYS INC	09/14/11	06/20/12	1,027 61	1,036.44	(8.83) ST
3.0000	HOST HOTELS & RESORTS	04/19/10	06/19/12	47.65	44.25	3.40 LT
81.0000	HOST HOTELS & RESORTS	08/10/10	06/19/12	1,286 57	1,170.72	115 85 LT
67.0000	HOST HOTELS & RESORTS	08/10/10	06/20/12	1,064.71	968.38	96 33 LT
1.0000	HEALTH CARE REIT INC COM	09/21/10	06/20/12	57 30	47.28	10.02 LT
21.0000	HEALTH CARE REIT INC COM	10/05/10	06/20/12	1,203.39	1,016 32	187 07 LT
19.0000	HEALTH CARE REIT INC COM	10/05/10	06/22/12	1,073.75	919.53	154.22 LT
18.0000	MACERICH CO	08/19/10	06/13/12	992.02	720 32	271 70 LT
19.0000	MACERICH CO	08/19/10	06/14/12	1,056 72	760.33	296.39 LT
11.0000	MACERICH CO	08/19/10	06/15/12	617 08	440.19	176 89 LT
10.0000	MACERICH CO	01/24/12	06/15/12	560 99	542.21	18 78 ST
8.0000	MACERICH CO	01/24/12	06/26/12	454 92	433.76	21.16 ST
12.0000	MACERICH CO	01/24/12	06/26/12	682.38	648.17	34 21 ST
32 0000	PIEDMONT OFFICE REALTY	06/30/11	06/19/12	540.18	678.04	(137 86) ST
1.0000	PIEDMONT OFFICE REALTY	08/02/11	06/19/12	16.89	20.57	(3 68) ST
27.0000	PIEDMONT OFFICE REALTY	08/02/11	06/20/12	454.60	555.55	(100.95) ST
4 0000	PIEDMONT OFFICE REALTY	08/03/11	06/20/12	67 34	82 16	(14 82) ST
31.0000	PIEDMONT OFFICE REALTY	08/10/11	06/20/12	521.95	590.64	(68 69) ST
9.0000	PIEDMONT OFFICE REALTY	08/25/11	06/20/12	151 53	166.12	(14.59) ST
17.0000	PIEDMONT OFFICE REALTY	08/25/11	06/20/12	286 24	326.49	(40 25) ST
18.0000	REGENCY CENTERS CORP	10/05/10	06/26/12	825.46	739.76	85 70 LT
8.0000	REGENCY CENTERS CORP	11/12/10	06/26/12	366.88	340.27	26 61 LT
29.0000	TANGER FACTORY OUTLT CEN	01/23/12	05/29/12	913.27	840.35	72 92 ST
8.0000	TANGER FACTORY OUTLT CEN	02/07/12	05/29/12	251 94	234.62	17 32 ST
15.0000	UDR INC CXL	07/30/11	05/01/12	396.74	409 52	12.78 ST
15.0000	UDR INC	07/30/11	05/01/12	396 74	409 52	N/C
35.0000	UDR INC	07/30/11	06/26/12	878.68	955.57	N/C
2.0000	UDR INC	07/30/11	06/26/12	50 21	53.18	N/C

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	UDR INC	07/30/11	06/26/12	251.05	265.85	(14.80) ST
5.0000	UDR INC	07/30/11	06/26/12	125 52	132 21	(6 69) ST
9.0000	UDR INC	08/11/11	06/26/12	225.96	216.06	9.90 ST
24.0000	PROLOGIS INC	01/11/11	07/24/12	746 30	778.68	(32.38) LT
18.0000	AMERICAN TOWER REIT INC	04/27/12	07/24/12	1,241.14	1,165.29	75.85 ST
16.0000	AMERICAN TOWER REIT INC	04/27/12	07/25/12	1,110.75	1,035 81	74.94 ST
29.0000	DUPONT FABROS TECHNOLOGY	01/23/12	07/16/12	816 04	699 81	116 23 ST
37.0000	DUPONT FABROS TECHNOLOGY	01/23/12	07/25/12	973.02	892.86	80.16 ST
44.0000	GENERAL GROWTH PROPERTIE	04/26/11	07/13/12	795 68	706.20	89.48 LT
43.0000	GENERAL GROWTH PROPERTIE	04/28/11	07/13/12	777.61	718.09	59 52 LT
10 0000	GENERAL GROWTH PROPERTIE	07/26/11	07/13/12	180.84	171.08	9 76 ST
55 0000	GENERAL GROWTH PROPERTIE	07/26/11	07/16/12	994 69	940.94	53 75 ST
23.0000	GENERAL GROWTH PROPERTIE	07/26/11	07/18/12	411 03	393.49	17 54 ST
93.0000	GENERAL GROWTH PROPERTIE	10/14/11	07/18/12	1,662 04	1,179.85	482 19 ST
57.0000	LIBERTY PPTY TR SBI	01/23/12	07/05/12	2,093.55	1,901.32	192.23 ST
31 0000	LIBERTY PPTY TR SBI	01/23/12	07/06/12	1,137.54	1,034.05	103 49 ST
19.0000	MACERICH CO	01/24/12	07/02/12	1,123.12	1,026.26	96.86 ST
1.0000	MACERICH CO	01/24/12	07/06/12	59.46	54.01	5 45 ST
18.0000	MACERICH CO	03/28/12	07/06/12	1,070.29	1,023.52	46 77 ST
5.0000	MACERICH CO	03/28/12	07/13/12	293 39	284.31	9.08 ST
13.0000	MACERICH CO	04/02/12	07/13/12	762.84	752.63	10.21 ST
17.0000	MACERICH CO	04/02/12	07/16/12	998 61	984.21	14.40 ST
2.0000	MACERICH CO	04/09/12	07/16/12	117.49	114.09	3.40 ST
18.0000	MACERICH CO	04/09/12	07/19/12	1,031 64	1,026.82	4 82 ST
1.0000	MACERICH CO	04/12/12	07/19/12	57.32	58.08	(0.76) ST
51.0000	PIEDMONT OFFICE REALTY	08/25/11	07/05/12	881 03	947.88	(66.85) ST
13 0000	PIEDMONT OFFICE REALTY	08/26/11	07/05/12	224.58	240 93	(16.35) ST
23.0000	PIEDMONT OFFICE REALTY	08/26/11	07/10/12	390.62	426.25	(35 63) ST
13.0000	PIEDMONT OFFICE REALTY	08/26/11	07/10/12	220 78	237.68	(16.90) ST
19.0000	PIEDMONT OFFICE REALTY	09/01/11	07/10/12	322 70	360 66	(37.96) ST
9.0000	PIEDMONT OFFICE REALTY	09/01/11	07/11/12	152.44	170.84	(18.40) ST
34.0000	PIEDMONT OFFICE REALTY	09/01/11	07/19/12	581 07	645 38	(64.31) ST
26.0000	PIEDMONT OFFICE REALTY	09/14/11	07/19/12	444.35	473.12	(28.77) ST
5.0000	PIEDMONT OFFICE REALTY	02/17/12	07/19/12	85 46	89.52	(4.06) ST
66.0000	PIEDMONT OFFICE REALTY	02/17/12	07/20/12	1,118.06	1,181.70	(63 64) ST
16 0000	REGENCY CENTERS CORP	11/12/10	06/29/12	759 12	680.55	78 57 LT
8.0000	REGENCY CENTERS CORP	01/23/12	06/29/12	379.56	321.28	58.28 ST
34.0000	TANGER FACTORY OUTLT CEN	02/07/12	07/12/12	1,111.68	997 19	114.49 ST
26 0000	TAUBMAN CENTERS INC COM	01/23/12	07/12/12	2,009.78	1,696.11	313.67 ST
13.0000	TAUBMAN CENTERS INC COM	01/23/12	07/18/12	1,000.39	848.05	152.34 ST

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10 0000	UDR INC CXL	07/30/11	06/26/12	251.05	265.85	14 80 ST
10.0000	UDR INC	07/30/11	06/26/12	251.05	265.85	N/C
5.0000	UDR INC CXL	07/30/11	06/26/12	125 52	132.21	6 69 ST
5.0000	UDR INC	07/30/11	06/26/12	125 52	132.21	N/C
6.0000	VORNADO REALTY TRUST COM	03/03/11	07/24/12	486.73	539 91	N/C
1 0000	VORNADO REALTY TRUST COM	03/03/11	07/24/12	81 12	89.98	(8 86) LT
1.0000	AMERICAN TOWER REIT INC	04/27/12	08/17/12	71 03	64.74	6 29 ST
16.0000	AMERICAN TOWER REIT INC	04/30/12	08/17/12	1,136.56	1,045.42	91 14 ST
16.0000	AMERICAN TOWER REIT INC	05/04/12	08/21/12	1,122.60	1,065.16	57 44 ST
15.0000	AMERICAN TOWER REIT INC	05/08/12	08/21/12	1,052 44	1,014.22	38.22 ST
64.0000	BROOKDALE SR LIVING INC	05/22/12	08/13/12	1,189 12	1,050 48	138 64 ST
3.0000	BROOKDALE SR LIVING INC	05/31/12	08/13/12	55.75	49.02	6.73 ST
5.0000	BROOKDALE SR LIVING INC	05/31/12	08/14/12	92.92	81 70	11 22 ST
15.0000	DIGITAL RLTY TR INC	11/05/10	08/17/12	1,151.86	853.00	298.86 LT
7.0000	EQTY LIFESTYLS PPTYS INC	09/14/11	08/20/12	479 70	483.68	(3.98) ST
5.0000	EQTY LIFESTYLS PPTYS INC	09/21/11	08/20/12	342.64	345.43	(2 79) ST
3.0000	EQTY LIFESTYLS PPTYS INC	09/21/11	08/20/12	205.59	202.47	3 12 ST
6.0000	EQTY LIFESTYLS PPTYS INC	09/21/11	08/24/12	408.59	404.95	3.64 ST
10.0000	EQTY LIFESTYLS PPTYS INC	09/27/11	08/24/12	681 00	667.50	13.50 ST
15 0000	EQTY LIFESTYLS PPTYS INC	12/01/11	08/27/12	1,023 37	930.48	92 89 ST
1.0000	EQTY LIFESTYLS PPTYS INC	01/23/12	08/27/12	68 23	66.93	1.30 ST
9.0000	FDL R INV TR SBI NEW MD	06/26/12	08/13/12	938.88	905.30	33 58 ST
4.0000	HEALTH CARE REIT INC COM	10/05/10	08/08/12	236.88	193.59	43.29 LT
22.0000	HEALTH CARE REIT INC COM	04/15/11	08/08/12	1,302.85	1,160 56	142.29 LT
12.0000	HEALTH CARE REIT INC COM	11/30/11	08/08/12	710.66	593.16	117.50 ST
19 0000	MACERICH CO	04/12/12	07/30/12	1,108.15	1,103.49	4.66 ST
1.0000	MACERICH CO	05/07/12	07/30/12	58.33	61.61	(3.28) ST
19.0000	MACERICH CO	05/07/12	07/31/12	1,107 59	1,170.53	(62.94) ST
4.0000	PUBLIC STORAGE $0.10	04/18/11	08/01/12	595 73	441.84	153.89 LT
6.0000	PUBLIC STORAGE $0.10	05/11/11	08/01/12	893 61	715.33	178.28 LT
2.0000	PUBLIC STORAGE $0.10	05/16/11	08/01/12	297 87	233.95	63.92 LT
9.0000	SIMON PROPERTY GROUP DEL	05/07/09	07/30/12	1,451 47	469 84	981 63 LT
29.0000	TAUBMAN CENTERS INC COM	01/23/12	08/17/12	2,286 72	1,891.81	394 91 ST
1.0000	TAUBMAN CENTERS INC COM	02/03/12	08/17/12	78 86	68.84	10 02 ST
15.0000	TAUBMAN CENTERS INC COM	02/03/12	08/20/12	1,163 77	1,032 64	131.13 ST
14 0000	TAUBMAN CENTERS INC COM	02/03/12	08/21/12	1,086.44	963.79	122.65 ST
8.0000	AVALONBAY CMMUN INC	03/17/11	09/10/12	1,135.12	927.59	207.53 LT
4.0000	AVALONBAY CMMUN INC	03/22/11	09/10/12	567.56	470.96	96.60 LT
28.0000	PROLOGIS INC	01/11/11	09/05/12	966.17	908.46	57.71 LT
19.0000	PROLOGIS INC	01/25/11	09/05/12	655.62	623.54	32.08 LT

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5.0000	PROLOGIS INC	02/10/11	09/05/12	172.54	168.22	4 32 LT
31.0000	PROLOGIS INC	02/10/11	09/11/12	1,121.03	1,042.95	78.08 LT
51.0000	PROLOGIS INC	02/10/11	09/21/12	1,791 75	1,715.83	75 92 LT
4.0000	AMERICAN TOWER REIT INC	05/08/12	09/19/12	283.32	270.46	12 86 ST
12.0000	AMERICAN TOWER REIT INC	05/09/12	09/19/12	849.97	807.62	42 35 ST
1.0000	AMERICAN TOWER REIT INC	05/09/12	09/21/12	70.55	67.30	3.25 ST
15.0000	AMERICAN TOWER REIT INC	05/18/12	09/21/12	1,058 38	978.51	79 87 ST
19.0000	AMERICAN CAMPUS CMNTYS	03/01/12	09/19/12	858 61	785.66	72.95 ST
31.0000	AMERICAN CAMPUS CMNTYS	03/01/12	09/20/12	1,369 45	1,281.87	87.58 ST
20.0000	AMERICAN CAMPUS CMNTYS	03/06/12	09/20/12	883.52	835.28	48.24 ST
21.0000	DIGITAL RLTY TR INC	11/05/10	09/20/12	1,449.58	1,194.19	255.39 LT
7.0000	DIGITAL RLTY TR INC	06/13/11	09/20/12	483 19	433.61	49.58 LT
8.0000	DIGITAL RLTY TR INC	01/23/12	09/20/12	552.23	545.36	6 87 ST
20.0000	EQUITY RESIDENTIAL	12/16/11	09/10/12	1,193 39	1,135.03	58.36 ST
33.0000	EQUITY RESIDENTIAL	01/23/12	09/10/12	1,969 11	1,857.17	111 94 ST
2.0000	EQTY LIFESTYLS PPTYS INC	01/23/12	08/29/12	138.05	133.85	4 20 ST
6.0000	EQTY LIFESTYLS PPTYS INC	04/27/12	08/29/12	414.16	418.36	(4 20) ST
9.0000	EQTY LIFESTYLS PPTYS INC	04/27/12	08/30/12	619 45	627.54	(8.09) ST
9.0000	FDL R INV TR SBI NEW MD	06/26/12	09/20/12	946 32	905.30	41 02 ST
34.0000	GENERAL GROWTH PROPERTIE	10/14/11	09/21/12	663 02	431.34	231 68 ST
32.0000	GENERAL GROWTH PROPERTIE	01/23/12	09/21/12	624 02	491.23	132.79 ST
6.0000	HOST HOTELS & RESORTS	08/10/10	09/19/12	101.92	86 72	15.20 LT
115.0000	HOST HOTELS & RESORTS	10/06/10	09/19/12	1,953.66	1,759.57	194.09 LT
31.0000	HYATT HOTELS CORP	01/23/12	09/13/12	1,235 92	1,258.46	(22.54) ST
7.0000	KILROY REALTY CORP	01/23/12	08/30/12	332.08	279.59	52 49 ST
16.0000	KILROY REALTY CORP	01/25/12	08/30/12	759.06	657.07	101 99 ST
4 0000	PUBLIC STORAGE $0.10	05/16/11	09/10/12	578.33	467.91	110 42 LT
4.0000	PUBLIC STORAGE $0.10	05/24/11	09/10/12	578.33	456.56	121.77 LT
8.0000	PUBLIC STORAGE $0.10	05/27/11	09/18/12	1,165.21	926.95	238 26 LT
8.0000	PUBLIC STORAGE $0 10	06/16/11	09/18/12	1,165 21	889.21	276.00 LT
7.0000	PUBLIC STORAGE $0 10	07/13/11	09/21/12	996 58	840.84	155.74 LT
3.0000	TANGER FACTORY OUTLT CEN	02/14/12	09/21/12	97 40	88.33	9.07 ST
28.0000	TANGER FACTORY OUTLT CEN	03/07/12	09/21/12	909.17	821.69	87.48 ST
4.0000	AVALONBAY CMMUN INC	03/22/11	10/08/12	539 08	470.95	68.13 LT
3.0000	AVALONBAY CMMUN INC	03/24/11	10/08/12	404.32	345.98	58.34 LT
7.0000	AVALONBAY CMMUN INC	03/24/11	10/10/12	939.27	807.28	131 99 LT
8.0000	AVALONBAY CMMUN INC	03/24/11	10/17/12	1,065.42	922.61	142.81 LT
44.0000	PROLOGIS INC	02/10/11	10/05/12	1,542.65	1,480.33	62.32 LT
30.0000	PROLOGIS INC	02/10/11	10/23/12	1,042.11	1,009.31	32.80 LT
18.0000	AMERICAN CAMPUS CMNTYS	03/09/12	10/05/12	773.18	767.02	6.16 ST

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7.0000	AMERICAN CAMPUS CMNTYS	04/27/12	10/05/12	300 69	310.69	(10.00) ST
77.0000	BROOKFIELD OFFICE	01/23/12	10/01/12	1,286.10	1,341.84	(55 74) ST
121.0000	BROOKFIELD OFFICE	01/23/12	10/11/12	1,946 62	2,108.61	(161 99) ST
29.0000	BROOKDALE SR LIVING INC	05/31/12	10/04/12	714.53	473 87	240.66 ST
30.0000	BROOKDALE SR LIVING INC	05/31/12	10/05/12	739.58	490.21	249 37 ST
15.0000	BROOKDALE SR LIVING INC	06/18/12	10/05/12	369.79	255 72	114.07 ST
26.0000	BROOKDALE SR LIVING INC	06/18/12	10/12/12	628.09	443 24	184.85 ST
16.0000	BROOKDALE SR LIVING INC	06/18/12	10/15/12	384.67	272.76	111.91 ST
3 0000	BROOKDALE SR LIVING INC	06/19/12	10/15/12	72.13	51.54	20 59 ST
17.0000	DIGITAL RLTY TR INC	01/23/12	10/08/12	1,156 27	1,158.88	(2 61) ST
10 0000	DIGITAL RLTY TR INC	01/23/12	10/12/12	660.69	681.70	(21 01) ST
5.0000	DIGITAL RLTY TR INC	03/23/12	10/12/12	330 35	363.49	(33 14) ST
25.0000	EQUITY RESIDENTIAL	01/23/12	10/17/12	1,406.45	1,406.94	(0 49) ST
29.0000	HOST HOTELS & RESORTS	10/06/10	10/03/12	452 27	443.72	8.55 LT
68.0000	HOST HOTELS & RESORTS	10/15/10	10/03/12	1,060.51	1,094.47	(33.96) LT
25.0000	HEALTH CARE REIT INC COM	09/19/12	10/12/12	1,476.00	1,429.63	46 37 ST
23.0000	KILROY REALTY CORP	01/25/12	10/12/12	1,067.36	944.53	122 83 ST
1 0000	KILROY REALTY CORP	07/05/12	10/12/12	46.41	49.67	(3 26) ST
21.0000	KILROY REALTY CORP	07/05/12	10/24/12	963.94	1,043 12	(79.18) ST
3.0000	KILROY REALTY CORP	08/09/12	10/24/12	137.71	140.67	(2.96) ST
1.0000	PUBLIC STORAGE $0.10	07/13/11	10/05/12	138.98	120.12	18.86 LT
15.0000	PUBLIC STORAGE $0.10	07/27/11	10/05/12	2,084 78	1,837.05	247.73 LT
1.0000	PUBLIC STORAGE $0.10	07/27/11	10/15/12	137.29	122.47	14.82 LT
5.0000	PUBLIC STORAGE $0.10	01/23/12	10/15/12	686.48	676.41	10 07 ST
8.0000	PUBLIC STORAGE $0.10	01/23/12	10/16/12	1,100.63	1,082.26	18 37 ST
28.0000	REGENCY CENTERS CORP	01/23/12	10/15/12	1,367 60	1,124.48	243 12 ST
42 0000	RLJ LODGING TRUST	08/13/12	10/05/12	805.57	731.54	74 03 ST
22 0000	RLJ LODGING TRUST	08/14/12	10/05/12	421.97	384.85	37 12 ST
24 0000	STARWOOD HOTELS AND	06/06/12	10/03/12	1,368 66	1,216.74	151.92 ST
18.0000	STARWOOD HOTELS AND	06/06/12	10/08/12	1,030.56	912.56	118 00 ST
2.0000	STARWOOD HOTELS AND	06/07/12	10/08/12	114.51	103.69	10 82 ST
4.0000	TANGER FACTORY OUTLT CEN	03/07/12	10/17/12	127 94	117.38	10.56 ST
31.0000	TANGER FACTORY OUTLT CEN	03/20/12	10/17/12	991.59	920.84	70 75 ST
8.0000	TANGER FACTORY OUTLT CEN	03/20/12	10/22/12	254.96	237.64	17 32 ST
27.0000	TANGER FACTORY OUTLT CEN	04/04/12	10/22/12	860.51	803.63	56 88 ST
17.0000	TANGER FACTORY OUTLT CEN	04/04/12	10/24/12	533.44	505.99	27.45 ST
18.0000	TANGER FACTORY OUTLT CEN	04/23/12	10/24/12	564.83	547.39	17.44 ST
35.0000	UDR INC	07/30/11	10/24/12	849 45	975.22	N/C
2.0000	UDR INC	07/30/11	10/24/12	48.53	54.30	N/C
9.0000	UDR INC	08/11/11	10/24/12	218 44	216.07	2.37 LT

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38.0000	WEINGARTEN RLTY INVS SBI	01/23/12	10/04/12	1,040.82	898.05	142.77 ST
14.0000	ALEXANDRIA REAL EST EQTS	05/06/11	11/06/12	969 66	1,063.76	(94 10) LT
5.0000	ALEXANDRIA REAL EST EQTS	06/10/11	11/06/12	346 30	379.84	(33.54) LT
8.0000	ALEXANDRIA REAL EST EQTS	07/29/11	11/06/12	554 10	649.16	(95.06) LT
49.0000	BROOKFIELD OFFICE	01/23/12	10/31/12	756.82	853.90	(97.08) ST
9.0000	BROOKFIELD OFFICE	02/03/12	10/31/12	139.01	163.21	(24 20) ST
86.0000	BROOKFIELD OFFICE	02/03/12	11/27/12	1,389 26	1,559.54	(170 28) ST
11.0000	BOSTON PPTYS INC	01/21/11	10/31/12	1,169 64	989.43	180.21 LT
11.0000	BOSTON PPTYS INC	01/21/11	11/01/12	1,178.04	989.43	188 61 LT
12.0000	CHESAPEAKE LODGING TR	09/13/12	10/31/12	224 41	231.79	(7.38) ST
51.0000	CHESAPEAKE LODGING TR	09/13/12	11/01/12	951.66	985.09	(33.43) ST
17.0000	DIGITAL RLTY TR INC CXL	01/23/12	10/08/12	1,156.27	1,158.88	2.61 ST
17.0000	DIGITAL RLTY TR INC	01/23/12	10/08/12	1,156.27	1,158.88	N/C
10.0000	DIGITAL RLTY TR INC CXL	01/23/12	10/12/12	660 69	681.70	21.01 ST
7.0000	DIGITAL RLTY TR INC	01/23/12	10/12/12	462.48	477.19	N/C
3.0000	DIGITAL RLTY TR INC	01/23/12	10/12/12	198.21	204.51	N/C
5.0000	DIGITAL RLTY TR INC CXL	03/23/12	10/12/12	330 35	363.49	33 14 ST
5.0000	DIGITAL RLTY TR INC	03/23/12	10/12/12	330.35	363.49	N/C
74.0000	DDR CORP COM	09/05/12	11/26/12	1,145.29	1,133.65	11.64 ST
10.0000	DDR CORP COM	09/07/12	11/26/12	154 78	155.17	(0.39) ST
20.0000	EQUITY RESIDENTIAL	01/23/12	11/14/12	1,093 55	1,125.56	(32 01) ST
27.0000	EQUITY RESIDENTIAL	01/23/12	11/14/12	1,492 15	1,519 50	(27 35) ST
86.0000	HOST HOTELS & RESORTS	10/15/10	10/31/12	1,243 76	1,384.19	N/C
13.0000	HOST HOTELS & RESORTS	10/15/10	10/31/12	188.01	209 24	N/C
57.0000	HOST HOTELS & RESORTS	01/19/11	11/01/12	831.62	1,035.43	N/C
21 0000	HOST HOTELS & RESORTS	01/19/11	11/01/12	306.38	381.48	N/C
13.0000	KILROY REALTY CORP	08/09/12	11/05/12	584 73	609.59	(24.86) ST
10 0000	KILROY REALTY CORP	08/10/12	11/05/12	449.81	469.73	(19.92) ST
25.0000	KILROY REALTY CORP	08/10/12	11/06/12	1,124 42	1,174.33	(49.91) ST
30.0000	LIBERTY PPTY TR SBI	01/23/12	10/31/12	1,052 97	1,000.70	52 27 ST
31 0000	LIBERTY PPTY TR SBI	01/23/12	11/06/12	1,108.50	1,034.05	74 45 ST
70.0000	ORIENT-EXPRESS HOTELS A	01/23/12	11/07/12	840 23	569.76	270.47 ST
43.0000	REGENCY CENTERS CORP	01/23/12	11/08/12	2,049 86	1,726.88	322 98 ST
52.0000	RETAIL PROPERTIES OF	04/09/12	11/08/12	641.86	464.33	177.53 ST
52.0000	RETAIL PROPERTIES OF	04/09/12	11/09/12	634 30	464 33	169.97 ST
83.0000	RETAIL PROPERTIES OF	04/09/12	11/19/12	1,009.59	741.15	268.44 ST
6.0000	RETAIL PROPERTIES OF	04/09/12	11/20/12	73.08	53 58	19 50 ST
13 0000	SIMON PROPERTY GROUP DEL	05/07/09	11/19/12	1,931.15	678 66	1,252.49 LT
11.0000	VORNADO REALTY TRUST COM	03/03/11	11/14/12	823.46	989.83	(166.37) LT
2.0000	ALEXANDRIA REAL EST EQTS	07/29/11	12/14/12	138.44	162.29	(23.85) LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description		Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
8.0000	ALEXANDRIA REAL EST EQTS		08/02/11	12/14/12	553.79	643.44	(89 65) LT
7.0000	ALEXANDRIA REAL EST EQTS		08/11/11	12/14/12	484.57	481.24	3 33 LT
11.0000	ALEXANDRIA REAL EST EQTS		08/11/11	12/18/12	767 95	756 24	11 71 LT
5.0000	ALEXANDRIA REAL EST EQTS		10/17/11	12/18/12	349 07	317 97	31 10 LT
7.0000	AVALONBAY CMMUN INC		03/29/11	12/17/12	930 99	826 94	104.05 LT
1.0000	AVALONBAY CMMUN INC		03/29/11	12/18/12	133.31	118 13	15 18 LT
7.0000	AVALONBAY CMMUN INC		04/14/11	12/18/12	933.23	835.68	97 55 LT
5 0000	AVALONBAY CMMUN INC		04/14/11	12/19/12	668 42	596 92	71 50 LT
3.0000	AVALONBAY CMMUN INC		04/15/11	12/19/12	401 06	362 78	38.28 LT
2.0000	AVALONBAY CMMUN INC		04/15/11	12/20/12	270 55	241 86	28.69 LT
5 0000	AVALONBAY CMMUN INC		11/07/11	12/20/12	676.37	644.55	31.82 LT
2.0000	AVALONBAY CMMUN INC		03/06/12	12/20/12	270 56	267.35	3.21 ST
15.0000	AMERICAN CAMPUS CMNTYS		04/27/12	11/29/12	656.01	665 77	(9 76) ST
12.0000	AMERICAN CAMPUS CMNTYS		07/12/12	11/29/12	524 81	547.26	(22 45) ST
25 0000	AMERICAN CAMPUS CMNTYS		07/12/12	11/30/12	1,096.91	1,140.11	(43 20) ST
37.0000	BROOKFIELD OFFICE		02/03/12	11/30/12	600 59	670 96	(70.37) ST
31.0000	BROOKFIELD OFFICE		02/22/12	11/30/12	503 20	546.17	(42 97) ST
56 0000	BIOMED REALTY TR INC		11/09/12	12/18/12	1,063 58	1,051.77	11 81 ST
47.0000	CBL & ASSOC PPTYS INC		10/08/12	12/14/12	1,008 75	998.69	10 06 ST
1 0000	CBL & ASSOC PPTYS INC		10/09/12	12/14/12	21 47	21 28	0 19 ST
4.0000	CBL & ASSOC PPTYS INC		10/09/12	12/18/12	85 14	85 11	0.03 ST
46 0000	CBL & ASSOC PPTYS INC		10/24/12	12/18/12	979 14	1,015.50	(36.36) ST
3.0000	CBL & ASSOC PPTYS INC		10/24/12	12/20/12	63 75	66 23	(2 48) ST
50 0000	CBL & ASSOC PPTYS INC		10/31/12	12/20/12	1,062 53	1,101 66	(39.13) ST
64.0000	DDR CORP COM		09/07/12	12/06/12	990.42	993.06	(2.64) ST
20.0000	EQUITY RESIDENTIAL	CXL	01/23/12	11/14/12	1,093.55	1,125.56	32 01 ST
20.0000	EQUITY RESIDENTIAL		01/23/12	11/14/12	1,093.55	1,125.56	N/C
27 0000	EQUITY RESIDENTIAL	CXL	01/23/12	11/14/12	1,492.15	1,519.50	27 35 ST
21.0000	EQUITY RESIDENTIAL		01/23/12	11/14/12	1,160 56	1,181 83	N/C
6.0000	EQUITY RESIDENTIAL		01/23/12	11/14/12	331 59	337.67	(6.08) ST
143.0000	GENERAL GROWTH PROPERTIE		01/23/12	12/06/12	2,872 22	2,195 19	677 03 ST
35.0000	GENERAL GROWTH PROPERTIE		01/23/12	12/14/12	701 25	537.29	163.96 ST
22.0000	GENERAL GROWTH PROPERTIE		01/27/12	12/14/12	440 79	350.47	90 32 ST
45.0000	GENERAL GROWTH PROPERTIE		01/27/12	12/19/12	896 69	716 88	179 81 ST
36.0000	GENERAL GROWTH PROPERTIE		01/27/12	12/21/12	708 61	573 50	135.11 ST
12.0000	GENERAL GROWTH PROPERTIE		02/03/12	12/21/12	236.21	197 84	38.37 ST
23.0000	HEALTHCARE REALTY TR		08/08/12	12/12/12	545 03	558 99	(13 96) ST
22.0000	HEALTHCARE REALTY TR		08/08/12	12/13/12	516 88	534.69	(17.81) ST
45.0000	HOST HOTELS & RESORTS		10/23/10	11/29/12	660.20	713.20	N/C
41.0000	HOST HOTELS & RESORTS		10/23/10	11/29/12	601.52	649.80	(48.28) LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
13.0000	HOST HOTELS & RESORTS	10/24/10	11/29/12	190.72	207.21	(16 49) LT
13.0000	HOST HOTELS & RESORTS	01/19/11	11/29/12	190 72	236.15	(45.43) LT
45.0000	HOST HOTELS & RESORTS	01/27/11	11/29/12	660 22	804 68	(144 46) LT
23.0000	HYATT HOTELS CORP	01/23/12	11/29/12	836.81	933.70	N/C
9.0000	HYATT HOTELS CORP	02/14/12	11/29/12	327.46	389.26	N/C
30 0000	ORIENT-EXPRESS HOTELS A	01/23/12	12/10/12	357.44	244.18	113.26 ST
60.0000	ORIENT-EXPRESS HOTELS A	01/23/12	12/11/12	718.71	488.36	230 35 ST
46.0000	WEYERHAEUSER CO	09/05/12	11/29/12	1,230 21	1,151.17	79.04 ST

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EMA Fiscal Statement

Customer Service
Please promptly report any inaccuracy, discrepancy, and/or concern by calling Merrill Lynch Client Services at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement You should re-confirm any oral communications in writing to protect your rights

About Us
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Additional Information
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Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation If there is a partial call for those securities, securities will be randomly selected from those held in bulk The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically. Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org.

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs We receive a fee from Bank of America, N A. of up to 0.25% per annum of the average daily Preferred Deposit™ and Preferred Deposit for Business™ balances

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For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation You may request a summary of this information

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If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Protection for your Account
The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A and Bank of America Rhode Island, N A (Merril Lynch Affiliated Banks), Bank of America, N A (BANA) or other depository institutions Those bank deposits are protected by FDIC. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http://www sipc.org or (202)371-8300.

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EMA Fiscal Statement

Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

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Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

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ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

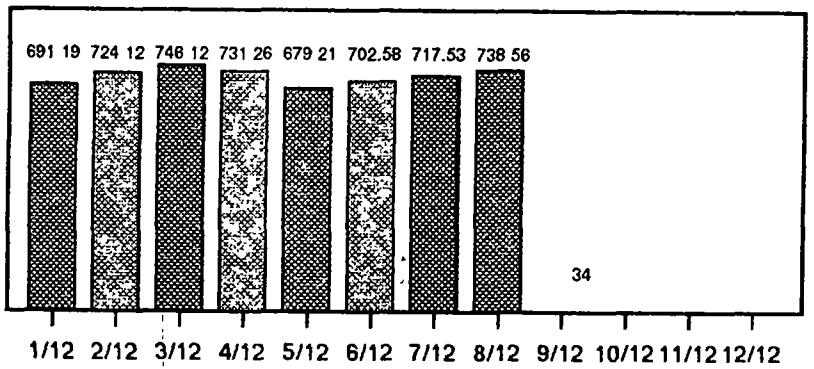
Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

Account Value as of December 31, 2012
$0.00

Asset Allocation Summary

* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)		Prior Fiscal Year (12/11)
Short Term	27,741 97	} 136,525.08	13,038.84
Long Term	108,783 11		24,436.58

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	0.00	(17,323.54)
Long Term	0.00	48,566 73

* - Excludes transactions for which we have insufficient data

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 **$0.00**

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OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	871,189.70
Income	16,124.10
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	393.28
Total Credits	887,707.08
Debits	
Purchases	120,247.29
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	779,103.41
Total Debits	899,350.70
Net Activity	**(11,643.62)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	0.00	0.00	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**0.00**	**0.00**	**0.00**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**0.00**	**0.00**	**0.00**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	12.15
Dividends	16,111.95
Total	**16,124.10**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	22,264.34	15,500 10	11,961.18	3,518.43	27,629.61	5,800 10
Income	1,139.49	701 46	3,057.59	1,259.28	789 94	3,296.82
Funds Received	0.00	0 00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0 00	0.00	0.00	0 00	0.00
Other Credits	0 00	0.00	0.00	7.54	0.00	15 96
Total Credits	**23,403.83**	**16,201.56**	**15,018.77**	**4,785.25**	**28,419.55**	**9,112.88**
Debits						
Purchases	22,546.67	18,288 65	12,419.98	4,516 75	17,807 98	6,395 42
Withdrawals	0.00	0.00	0.00	0.00	0 00	0 00
Electronic Tfrs	0.00	0 00	0 00	0.00	0 00	0.00
Fees	0.00	0.00	0 00	0 00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0 00	0.00
Visa Transactions	0 00	0 00	0.00	0 00	0.00	0 00
Interest Charged	0.00	0 00	0.00	0.00	0 00	0.00
Other Debits	1,735.61	0.00	90.58	1,980 29	0.00	39.87
Total Debits	**24,282.28**	**18,288.65**	**12,510.56**	**6,497.04**	**17,807.98**	**6,435.29**
Net Activity	**(878.45)**	**(2,087.09)**	**2,508.21**	**(1,711.79)**	**10,611.57**	**2,677.59**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	13,363.47	10,027 37	761,125.10	0.00	0 00	0.00	**871,189.70**
Income	1,179 32	967 58	3,410 20	322.42	0 00	0 00	**16,124.10**
Funds Received	0.00	0 00	0.00	0 00	0 00	0.00	**0.00**
Electronic Tfrs	0.00	0 00	0.00	0 00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	369.78	0.00	0.00	0.00	**393.28**
Total Credits	**14,542.79**	**10,994.95**	**764,905.08**	**322.42**	**0.00**	**0.00**	**887,707.08**
Debits							
Purchases	24,123 55	10,404.96	3,743.33	0.00	0 00	0 00	**120,247.29**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0 00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Visa Transactions	0 00	0.00	0.00	0.00	0 00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0 00	0 00	**0.00**
Other Debits	1,890.00	0.00	772,705.25	661.81	0.00	0.00	**779,103.41**
Total Debits	**26,013.55**	**10,404.96**	**776,448.58**	**661.81**	**0.00**	**0.00**	**899,350.70**
Net Activity	**(11,470.76)**	**589.99**	**(11,543.50)**	**(339.39)**	**0.00**	**0.00**	**(11,643.62)**

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EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	10,765.17	8,678.08	11,186.29	9,474.50	20,086.07	22,763.66
CD's/Equivalents	0 00	0.00	0.00	0.00	0 00	0.00
Government Securities	0 00	0 00	0.00	0 00	0.00	0.00
Corporate Bonds	0 00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0 00	0.00	0 00	0.00
Equities	680,424.25	715,437.80	734,934.45	721,788.64	659,124.37	679,817.37
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0 00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0 00	0 00	0.00	0.00	0.00	0.00
Long Market Value	**691,189.42**	**724,115.88**	**746,120.74**	**731,263.14**	**679,210.44**	**702,581.03**
Short Market Value	0.00	0.00	0 00	0.00	0 00	0 00
Debit Balance	0.00	0 00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**691,189.42**	**724,115.88**	**746,120.74**	**731,263.14**	**679,210.44**	**702,581.03**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	11,292.90	11,882.89	339.39	0.00	0.00	0 00
CD's/Equivalents	0.00	0.00	0.00	0 00	0.00	0.00
Government Securities	0.00	0 00	0 00	0.00	0 00	0 00
Corporate Bonds	0 00	0.00	0.00	0.00	0 00	0.00
Municipal Bonds	0.00	0 00	0.00	0 00	0.00	0 00
Equities	706,232.32	726,675.93	0 00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0 00
Other	0.00	0.00	0.00	0.00	0.00	0 00
Long Market Value	**717,525.22**	**738,558.82**	**339.39**	**0.00**	**0.00**	**0.00**
Short Market Value	0.00	0 00	0.00	0 00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0 00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0 00	0.00	0.00	0 00
Net Portfolio Value	**717,525.22**	**738,558.82**	**339.39**	**0.00**	**0.00**	**0.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/09/12	Sale	-33	ABBOTT LABS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	56 31		1,858 38CR
01/09/12	Purchase	30	CITIGROUP INC COM NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28 13	843.90	
01/09/12	Sale	-27	EDISON INTL CALIF EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41 15		1,111.25CR
01/09/12	Purchase	55	EL PASO CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.35	1,449.31	
01/09/12	Purchase	44	KOHLS CORP WISC PV 1CT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.36	2,084.20	
01/09/12	Sale	-134	LOWE'S COMPANIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26 30		3,525.14CR
01/09/12	Purchase	77	TEVA PHARMACTCL INDS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.62	3,358.92	
01/20/12	Sale	-28	ABBOTT LABS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	56.15		1,572.39CR
01/20/12	Purchase	119	CITIGROUP INC COM NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.72	3,418.58	
01/20/12	Purchase	36	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	65.39	2,354.29	
01/20/12	Sale	-28	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30 14		843 91CR
01/25/12	Sale	-56	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.42		2,319.60CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/25/12	Purchase	125	PPL CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.56	3,445.00	
01/25/12	Sale	-54	WYNDHAM WORLDWIDE CORP W I EXECUTED 100% AGENCY	39.81		2,149.78CR
01/26/12	Purchase	21	CONSOL ENERGY INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.12	716.57	
01/26/12	Sale	-48	ENSCO PLC-SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51.93		2,492.65CR
01/26/12	Purchase	40	HALLIBURTON COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.21	1,408.53	
01/26/12	Sale	-85	INTEL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.77		2,276.25CR
01/31/12	Purchase	1,604	GENON ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	2.16	3,467.37	
01/31/12	Sale	-49	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.60		1,450.46CR
01/31/12	Sale	-28	NAVISTAR INTL CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43 62		1,221 41CR
01/31/12	Sale	-66	UNITED CONTL HLDGS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21 86		1,443.12CR
02/06/12	Purchase	64	ARCHER DANIELS MIDLD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.32	1,876.59	
02/06/12	Purchase	230	FORD MOTOR CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.42	2,858.33	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/06/12	Sale	-32	GENERAL CABLE CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.52		1,072.73CR
02/06/12	Sale	-74	SEAGATE TECH PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.72		1,903.28CR
02/07/12	Purchase	135	CORNING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.98	1,752.71	
02/07/12	Sale	-61	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29 82		1,819.13CR
02/08/12	Sale	-40	MEDTRONIC INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40 17		1,607.00CR
02/08/12	Purchase	40	TEVA PHARMACTCL INDS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.71	1,828.77	
02/10/12	Purchase	115	BP PLC SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.54	5,352.15	
02/10/12	Sale	-26	CHEVRON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	106.43		2,767.25CR
02/10/12	Sale	-24	EXXON MOBIL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	86.11		2,066.65CR
02/13/12	Purchase	24	TEVA PHARMACTCL INDS ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	44.50	1,068.20	
02/13/12	Sale	-26	WYNDHAM WORLDWIDE CORP W I EXECUTED 100% AGENCY	42.81		1,113.13CR
02/14/12	Stock Dividend	1,032	FRAC KINDER MORGAN MGMT HOLDING 69475.0000 PAY DATE 02/14/2012			

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/16/12	Sale	-74	COMCAST CRP NEW CL A SPL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.21		1,940.03CR
02/16/12	Sale	-24	CELANESE CORP DEL SER A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50 45		1,210.90CR
02/16/12	Purchase	56	PEPSICO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	63 42	3,551.90	
03/02/12	Purchase	136	CORNING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13 38	1,820.29	
03/02/12	Purchase	193	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY	4 67	902.53	
03/02/12	Sale	-31	WYNDHAM WORLDWIDE CORP W I EXECUTED 100% AGENCY	44.39		1,376.11CR
03/06/12	Sale	-88	COMCAST CRP NEW CL A SPL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.87		2,541.18CR
03/06/12	Purchase	258	CABLEVISION NY GRP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.24	3,674.41	
03/06/12	Sale	-20	TIME WARNER CABLE INC SHS EXECUTED 100% AGENCY	79.72		1,594.40CR
03/09/12	Purchase	95	FORD MOTOR CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12 02	1,142.83	
03/09/12	Sale	-36	FOOT LOCKER INC N.Y COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29 57		1,064.63CR
03/27/12	Purchase	524	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY	4 26	2,237 17	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/27/12	Purchase	34	GENERAL MILLS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.51	1,309.57	
03/27/12	Sale	-47	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	86 93		4,085.94CR
03/27/12	Sale	-47	SEAGATE TECH PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.63		1,298.92CR
03/27/12	Purchase	31	TEVA PHARMACTCL INDS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43 00	1,333.18	
03/30/12	Stock Dividend	1	BP PLC SPON ADR HOLDING 115.0000 PAY DATE 03/30/2012			
04/03/12	Purchase	53	BP PLC SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.18	2,341.68	
04/03/12	Purchase	540	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY	4.02	2,175.07	
04/03/12	Sale	-126	INTEL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27 92		3,518.43CR
05/01/12	Purchase	150	FORD MOTOR CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11 78	1,768.47	
05/01/12	Purchase	26	GOLDMAN SACHS GROUP INC ML ACTED AS AGENT PRICE 114.828200	114.82	2,985.53	
05/01/12	Sale	-47	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.80		1,494 85CR
05/01/12	Sale	-73	WYNDHAM WORLDWIDE CORP W I EXECUTED 100% AGENCY	49.92		3,644.34CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/03/12	Sale	-61	ABBOTT LABS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	61.98		3,781 03CR
05/03/12	Sale	-39	AT&T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.86		1,281.51CR
05/03/12	Purchase	65	CENTURYLINK INC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38 53	2,504.76	
05/03/12	Purchase	422	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	4.03	1,704.67	
05/15/12	Stock Dividend	1,131	FRAC KINDER MORGAN MGMT HOLDING 70507.0000 PAY DATE 05/15/2012			
05/16/12	Purchase	70	CITIGROUP INC COM NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.65	2,076.10	
05/16/12	Purchase	211	CISCO SYSTEMS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.88	3,562.92	
05/16/12	Sale	-41	SEAGATE TECH PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.48		1,290.71CR
05/16/12	Sale	-129	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.26		4,162.22CR
05/17/12	Purchase	172	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.63	3,205.53	
05/17/12	Sale	-62	INGERSOLL-RAND PLC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.33		2,686.85CR
05/22/12	Exchange	-133	ENSCO PLC-SPON ADR PAY DATE 05/22/2012			
05/22/12	Exchange	133	ENSCO PLC SHS CL A PAY DATE.05/22/2012			

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/31/12	Exchange	-634	EL PASO CORPORATION PAY DATE 05/31/2012			9,288.10CR
05/31/12	Exchange	265	KINDER MORGAN INC. DEL PAY DATE 05/31/2012			
05/31/12	Exchange	405	WT02 17KINDER MORGAN WI USD PAY DATE 05/31/2012			
06/05/12	Sale	-58	APOLLO COML REAL ESTATE FIN INC EXECUTED 100% AGENCY	15 86		920.10CR
06/05/12	Sale	-35	AT&T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.18		1,196 51CR
06/05/12	Sale	-27	ARCHER DANIELS MIDLD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31 89		861.09CR
06/05/12	Purchase	36	ENSCO PLC SHS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44 95	1,618.26	
06/05/12	Purchase	142	FORD MOTOR CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.56	1,499.95	
06/05/12	Purchase	38	GENERAL MILLS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.36	1,457.82	
06/05/12	Sale	-16	TARGET CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	58 27		932.32CR
06/11/12	Sale	-65	APOLLO COML REAL ESTATE FIN INC EXECUTED 100% AGENCY	16 15		1,049.85CR
06/11/12	Purchase	64	CONSOLIDATED COMMUNICAT HLDGS INC EXECUTED 100% AGENCY	14.82	948.87	
06/13/12	Purchase	28	KINDER MORGAN INC. DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.08	870.52	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/13/12	Sale	-405	WT05 17KINDER MORGAN WI USD EXECUTED 100% AGENCY	2.07		840.23CR
07/12/12	Purchase	51	BP PLC SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.62	2,020.74	
07/12/12	Purchase	87	CITIGROUP INC COM NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.04	2,265.87	
07/12/12	Purchase	42	HALLIBURTON COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.94	1,215.85	
07/12/12	Purchase	70	METLIFE INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30 22	2,115.57	
07/12/12	Sale	-113	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.99		3,615 78CR
07/16/12	Sale	-46	MERCK AND CO INC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.28		1,899.06CR
07/16/12	Purchase	49	TEVA PHARMACTCL INDS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.40	1,930.91	
07/16/12	Purchase	67	TYCO INTL LTD NAMEN-AKT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51 69	3,463.87	
07/16/12	Purchase	120	WILLIAMS COMPANIES DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.96	3,475.66	
07/17/12	Purchase	159	CITIGROUP INC COM NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.40	4,038.92	
07/17/12	Purchase	120	METLIFE INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.96	3,596.16	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/17/12	Sale	-218	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.16		7,010.76CR
07/19/12	Sale	-8	EVEREST RE GROUP LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	104.73		837.87CR
08/01/12	Purchase	133	CISCO SYSTEMS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.54	2,067.66	
08/01/12	Sale	-72	MERCK AND CO INC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44 68		3,216.90CR
08/02/12	Sale	-44	AT&T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37 46		1,648.58CR
08/02/12	Purchase	497	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY	3 70	1,842.08	
08/02/12	Sale	-20	GOLDMAN SACHS GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	101.20		2,024.00CR
08/02/12	Purchase	238	MORGAN STANLEY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.44	3,200.79	
08/08/12	Sale	-37	COMCAST CRP NEW CL A SPL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.82		1,251.67CR
08/08/12	Sale	-26	ENTERGY CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	72.54		1,886 22CR
08/08/12	Purchase	37	EDISON INTL CALIF EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.48	1,683.02	
08/08/12	Purchase	177	FORD MOTOR CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9.10	1,611 41	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/14/12	Stock Dividend	1,113	FRAC KINDER MORGAN MGMT HOLDING 71638.0000 PAY DATE 08/14/2012			
09/13/12	Sale	-31	EVEREST RE GROUP LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	108.67		3,368 74CR
09/13/12	Sale	-35	FOOT LOCKER INC N.Y COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.82		1,288.79CR
09/14/12	Purchase	114	AMERICAN INTERNATIONAL GROUP INC EXECUTED 100% AGENCY	32.83	3,743.33	
09/18/12	Sale	-114	AMERICAN INTERNATIONAL GROUP INC ML ACTED AS AGENT	34 18		3,896.83CR
09/18/12	Sale	-213	APOLLO COML REAL ESTATE FIN INC ML ACTED AS AGENT	17.89		3,810.50CR
09/18/12	Sale	-476	AT&T INC ML ACTED AS AGENT PRICE 37.994000	37.99		18,084 73CR
09/18/12	Sale	-196	AMN ELEC POWER CO ML ACTED AS AGENT PRICE 43.544000	43.54		8,534 43CR
09/18/12	Sale	-20	APPLE INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	681.29		13,625.49CR
09/18/12	Sale	-213	ARCHER DANIELS MIDLD ML ACTED AS AGENT PRICE 27.026800	27.02		5,756.58CR
09/18/12	Sale	-220	BP PLC SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.34		9,535 34CR
09/18/12	Sale	-216	COMCAST CRP NEW CL A SPL WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	34.26		7,400.57CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-258	CABLEVISION NY GRP CL A ML ACTED AS AGENT PRICE 16.513400	16 51		4,260.36CR
09/18/12	Sale	-474	CENTURYLINK INC SHS ML ACTED AS AGENT PRICE 42.845000	42.84		20,308.08CR
09/18/12	Sale	-152	CONSOL ENERGY INC COM ML ACTED AS AGENT PRICE 32.090200	32 09		4,877.60CR
09/18/12	Sale	-269	CHEVRON CORP ML ACTED AS AGENT PRICE 115.350000	115 35		31,028 45CR
09/18/12	Sale	-140	CELANESE CORP DEL SER A ML ACTED AS AGENT PRICE 40.860000	40 86		5,720.27CR
09/18/12	Sale	-424	CONSOLIDATED COMMUNICAT HLDGS INC EXECUTED 100% AGENCY	17.26		7,320.37CR
09/18/12	Sale	-1,028	CITIGROUP INC COM NEW ML ACTED AS AGENT PRICE 33.954500	33.95		34,904.45CR
09/18/12	Sale	-344	CISCO SYSTEMS INC COM WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	19.33		6,650 44CR
09/18/12	Sale	-271	CORNING INC ML ACTED AS AGENT PRICE 12 789700	12.78		3,465.93CR
09/18/12	Sale	-80	ENTERGY CORP NEW ML ACTED AS AGENT PRICE 68.290000	68.29		5,463.08CR
09/18/12	Sale	-240	EDISON INTL CALIF ML ACTED AS AGENT PRICE 44.829100	44.82		10,758 74CR
09/18/12	Sale	-187	EXXON MOBIL CORP COM ML ACTED AS AGENT PRICE 90.345000	90.34		16,894.14CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-140	EVEREST RE GROUP LTD ML ACTED AS AGENT PRICE 109.903800	109.90		15,386.19CR
09/18/12	Sale	-169	ENSCO PLC SHS CL A ML ACTED AS AGENT PRICE 58 125100	58.12		9,822.92CR
09/18/12	Sale	-167	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.03		7,186 42CR
09/18/12	Sale	-1,558	FORD MOTOR CO ML ACTED AS AGENT PRICE 10.284500	10.28		16,022 89CR
09/18/12	Sale	-206	FOOT LOCKER INC N.Y. COM ML ACTED AS AGENT PRICE 37.250000	37 25		7,673.33CR
09/18/12	Sale	-2,760	FRONTIER COMMUNICATIONS CORP WE MAKE A MKT IN ISSUE	4 75		13,117 71CR
09/18/12	Sale	-298	GENERAL MOTORS CO MANDATORY CONVERTIBLE JR PFD CONV SER B	38.47		11,466.06CR
09/18/12	Sale	-146	GLAXOSMITHKLINE PLC ADR ML ACTED AS AGENT PRICE 46.516800	46.51		6,791.30CR
09/18/12	Sale	-211	GENERAL CABLE CORP ML ACTED AS AGENT PRICE 30.935000	30 93		6,527.14CR
09/18/12	Sale	-250	GENL DYNAMICS CORP COM ML ACTED AS AGENT PRICE 65.894300	65.89		16,473.21CR
09/18/12	Sale	-107	GOLDMAN SACHS GROUP INC ML ACTED AS AGENT PRICE 119.676800	119.67		12,805 13CR
09/18/12	Sale	-374	GENERAL ELECTRIC ML ACTED AS AGENT PRICE 21.965000	21.96		8,214 73CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-153	GENERAL MILLS ML ACTED AS AGENT PRICE 39.280000	39.28		6,009 71CR
09/18/12	Sale	-973	GENWORTH FINL INC COM CL A ML ACTED AS AGENT	5 83		5,677 81CR
09/18/12	Sale	-1,604	GENON ENERGY INC ML ACTED AS AGENT PRICE 2.592200	2.59		4,157 80CR
09/18/12	Sale	-240	HALLIBURTON COMPANY ML ACTED AS AGENT PRICE 36.314000	36 31		8,715.16CR
09/18/12	Sale	-132	INTEL CORP WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	23.21		3,064.38CR
09/18/12	Sale	-251	INTL PAPER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.77		8,979.07CR
09/18/12	Sale	-81	INGERSOLL-RAND PLC ML ACTED AS AGENT PRICE 45.810000	45 81		3,710.53CR
09/18/12	Sale	-769	JPMORGAN CHASE & CO ML ACTED AS AGENT PRICE 40.550100	40.55		31,182 33CR
09/18/12	Sale	-235	JOHNSON AND JOHNSON COM ML ACTED AS AGENT PRICE 68.863400	68 86		16,182.54CR
09/18/12	Sale	-293	KINDER MORGAN INC. DEL ML ACTED AS AGENT PRICE 35.925000	35.92		10,525.79CR
09/18/12	Sale	-211	KOHLS CORP WISC PV 1CT ML ACTED AS AGENT PRICE 53 550000	53 55		11,298 80CR
09/18/12	Sale	-263	KROGER CO ML ACTED AS AGENT PRICE 23.924300	23 92		6,291 95CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-332	LEAR CORP SHS ML ACTED AS AGENT PRICE 40.541200	40 54		13,459.38CR
09/18/12	Sale	-88	LYONDELLBASELL INDUSTRIE ML ACTED AS AGENT PRICE 51.890000	51.89		4,566 22CR
09/18/12	Sale	-782	MORGAN STANLEY ML ACTED AS AGENT PRICE 17.494500	17 49		13,680.39CR
09/18/12	Sale	-697	METLIFE INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.70		24,191.35CR
09/18/12	Sale	-477	MERCK AND CO INC SHS ML ACTED AS AGENT PRICE 44.344200	44.34		21,151.71CR
09/18/12	Sale	-151	MEDTRONIC INC COM ML ACTED AS AGENT PRICE 41.985000	41.98		6,339.60CR
09/18/12	Sale	-645	MICROSOFT CORP WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	30.90		19,931.47CR
09/18/12	Sale	-158	NAVISTAR INTL CORP NEW ML ACTED AS AGENT PRICE 24.870100	24.87		3,929.39CR
09/18/12	Sale	-125	PPL CORPORATION ML ACTED AS AGENT PRICE 28.844000	28.84		3,605.42CR
09/18/12	Sale	-42	PHILIP MORRIS INTL INC ML ACTED AS AGENT PRICE 89.060000	89.06		3,740.44CR
09/18/12	Sale	-56	PEPSICO INC ML ACTED AS AGENT PRICE 70.530000	70.53		3,949.59CR
09/18/12	Sale	-1,193	PFIZER INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.13		28,786.45CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-84	PROCTER & GAMBLE CO ML ACTED AS AGENT PRICE 68.840000	68.84		5,782 43CR
09/18/12	Sale	-112	QUALCOMM INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	63 70		7,134.59CR
09/18/12	Sale	-181	ROYAL DUTCH SHELL PLC SPONS ADR A ML ACTED AS AGENT	72 91		13,197 82CR
09/18/12	Sale	-271	STARWOOD PPTY TR INC COMMON STOCK EXECUTED 100% AGENCY	24 37		6,605 07CR
09/18/12	Sale	-226	SEAGATE TECH PLC SHS WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	30 51		6,897.21CR
09/18/12	Sale	-221	TEVA PHARMACTCL INDS ADR ML ACTED AS AGENT PRICE 40.693400	40 69		8,993.04CR
09/18/12	Sale	-67	TYCO INTL LTD NAMEN-AKT ML ACTED AS AGENT PRICE 55.340000	55.34		3,707 70CR
09/18/12	Sale	-242	TARGET CORP COM ML ACTED AS AGENT PRICE 64.746800	64 74		15,668.38CR
09/18/12	Sale	-92	TIME WARNER CABLE INC SHS ML ACTED AS AGENT	92.14		8,476.69CR
09/18/12	Sale	-147	THE MOSAIC COMPANY COMMON SHARES ML ACTED AS AGENT	60.58		8,905.07CR
09/18/12	Sale	-128	UNITEDHEALTH GROUP INC ML ACTED AS AGENT PRICE 53.386600	53.38		6,833.33CR
09/18/12	Sale	-397	UNITED CONTL HLDGS INC ML ACTED AS AGENT PRICE 20.063400	20 06		7,964 99CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-72,751	FRAC KINDER MORGAN MGMT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE			50.92CR
09/18/12	Sale	-209	WALGREEN CO ML ACTED AS AGENT PRICE 35.685000	35.68		7,458.00CR
09/18/12	Sale	-120	WILLIAMS COMPANIES DEL ML ACTED AS AGENT PRICE 34.680100	34 68		4,161.52CR
09/18/12	Sale	-793	WELLS FARGO & CO NEW DEL ML ACTED AS AGENT PRICE 34.956800	34 95		27,720.12CR
			Net Total		**120,247.29**	**871,189.70**
			Dividends and Interest			
02/15/12	Dividend		ABBOTT LABS			42 72
05/15/12	Dividend		ABBOTT LABS			31.11
			Sub Total			**73.83**
01/12/12	Dividend		APOLLO COML REAL ESTATE			134.40
04/12/12	Dividend		APOLLO COML REAL ESTATE			134 40
07/12/12	Dividend		APOLLO COML REAL ESTATE			85.20
			Sub Total			**354.00**
02/01/12	Dividend		AT&T INC			261 36
05/01/12	Dividend		AT&T INC			261.36
08/01/12	Dividend		AT&T INC			228.80
			Sub Total			**751.52**
03/09/12	Dividend		AMN ELEC POWER CO			92.12
06/08/12	Dividend		AMN ELEC POWER CO			92.12

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/10/12	Dividend		AMN ELEC POWER CO			92 12
			Sub Total			**276.36**
08/16/12	Dividend		APPLE INC			53 00
03/08/12	Dividend		ARCHER DANIELS MIDLD			42.00
06/07/12	Dividend		ARCHER DANIELS MIDLD			42 00
09/06/12	Dividend		ARCHER DANIELS MIDLD			37.28
			Sub Total			**121.28**
03/30/12	Rpt Fgn Div		BP PLC SPON ADR			55.20
06/27/12	Rpt Fgn Div		BP PLC SPON ADR			81 12
09/25/12	Rpt Fgn Div		BP PLC SPON ADR			105.60
			Sub Total			**241.92**
01/25/12	Dividend		COMCAST CRP NEW CL A SPL			46.69
04/25/12	Dividend		COMCAST CRP NEW CL A SPL			41.11
07/25/12	Dividend		COMCAST CRP NEW CL A SPL			41.11
			Sub Total			**128.91**
03/30/12	Dividend		CABLEVISION NY GRP CL A			38 70
06/01/12	Dividend		CABLEVISION NY GRP CL A			38.70
09/04/12	Dividend		CABLEVISION NY GRP CL A			38.70
			Sub Total			**116.10**
03/16/12	Dividend		CENTURYLINK INC SHS			296 53
06/15/12	Dividend		CENTURYLINK INC SHS			343 65
09/21/12	Dividend		CENTURYLINK INC SHS			343 65
			Sub Total			**983.83**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/21/12	Dividend		CONSOL ENERGY INC COM			19.00
05/25/12	Dividend		CONSOL ENERGY INC COM			19 00
08/24/12	Dividend		CONSOL ENERGY INC COM			19.00
			Sub Total			**57.00**
03/12/12	Dividend		CHEVRON CORP			217 89
06/11/12	Dividend		CHEVRON CORP			242.10
09/10/12	Dividend		CHEVRON CORP			242 10
			Sub Total			**702.09**
02/01/12	Dividend		CELANESE CORP DEL SER A			9.84
05/01/12	Dividend		CELANESE CORP DEL SER A			8 40
08/16/12	Dividend		CELANESE CORP DEL SER A			10 50
			Sub Total			**28.74**
02/01/12	Dividend		CONSOLIDATED COMMUNICAT			139 46
05/01/12	Dividend		CONSOLIDATED COMMUNICAT			139 46
08/01/12	Dividend		CONSOLIDATED COMMUNICAT			164 25
			Sub Total			**443.17**
02/24/12	Dividend		CITIGROUP INC COM NEW			7.12
05/25/12	Dividend		CITIGROUP INC COM NEW			7.12
08/24/12	Dividend		CITIGROUP INC COM NEW			10.28
			Sub Total			**24.52**
07/25/12	Dividend		CISCO SYSTEMS INC COM			16.88
03/30/12	Dividend		CORNING INC			10 13
06/29/12	Dividend		CORNING INC			20.33

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/28/12	Dividend		CORNING INC			20.33
			Sub Total			**50.79**
03/01/12	Dividend		ENTERGY CORP NEW			87 98
06/01/12	Dividend		ENTERGY CORP NEW			87.98
09/04/12	Dividend		ENTERGY CORP NEW			66.40
			Sub Total			**242.36**
01/31/12	Dividend		EDISON INTL CALIF			74 75
04/30/12	Dividend		EDISON INTL CALIF			65.98
07/31/12	Dividend		EDISON INTL CALIF			65.98
			Sub Total			**206.71**
03/09/12	Dividend		EXXON MOBIL CORP COM			87 89
06/11/12	Dividend		EXXON MOBIL CORP COM			106.59
09/10/12	Dividend		EXXON MOBIL CORP COM			106 59
			Sub Total			**301.07**
03/21/12	Rpt Fgn Div		EVEREST RE GROUP LTD			85.92
06/13/12	Rpt Fgn Div		EVEREST RE GROUP LTD			85.92
09/19/12	Rpt Fgn Div		EVEREST RE GROUP LTD			82.08
			Sub Total			**253.92**
01/03/12	Dividend		EL PASO CORPORATION			1 95
04/02/12	Dividend		EL PASO CORPORATION			6 34
			Sub Total			**8.29**
03/23/12	Rpt Fgn Div		ENSCO PLC-SPON ADR			49.88
06/22/12	Rpt Fgn Div		ENSCO PLC SHS CL A			63.38

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/21/12	Rpt Fgn Div		ENSCO PLC SHS CL A			63.38
			Sub Total			**126.76**
03/01/12	Dividend		FIRSTENERGY CORP			91.85
06/01/12	Dividend		FIRSTENERGY CORP			91.85
09/04/12	Dividend		FIRSTENERGY CORP			91.85
			Sub Total			**275.55**
03/01/12	Dividend		FORD MOTOR CO			38.20
06/01/12	Dividend		FORD MOTOR CO			61.95
09/04/12	Dividend		FORD MOTOR CO			69.05
			Sub Total			**169.20**
01/27/12	Dividend		FOOT LOCKER INC N Y. COM			45 71
04/27/12	Dividend		FOOT LOCKER INC N.Y. COM			43 38
07/27/12	Dividend		FOOT LOCKER INC N.Y. COM			43.38
			Sub Total			**132.47**
03/30/12	Dividend		FRONTIER COMMUNICATIONS			77.70
06/29/12	Dividend		FRONTIER COMMUNICATIONS			226.30
09/28/12	Dividend		FRONTIER COMMUNICATIONS			276.00
			Sub Total			**580.00**
03/01/12	Dividend		GENERAL MOTORS CO			176.94
06/01/12	Dividend		GENERAL MOTORS CO			176.94
09/04/12	Dividend		GENERAL MOTORS CO			176 94
			Sub Total			**530.82**
01/05/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			79.28
04/12/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			96.85

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/12/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			23.06
07/05/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			80 17
10/04/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			77 08
			Sub Total			**356.44**
02/10/12	Dividend		GENL DYNAMICS CORP COM			117.50
05/11/12	Dividend		GENL DYNAMICS CORP COM			127 50
08/10/12	Dividend		GENL DYNAMICS CORP COM			127.50
			Sub Total			**372.50**
03/29/12	Dividend		GOLDMAN SACHS GROUP INC			35.35
06/28/12	Dividend		GOLDMAN SACHS GROUP INC			58 42
09/27/12	Dividend		GOLDMAN SACHS GROUP INC			49 22
			Sub Total			**142.99**
01/25/12	Dividend		GENERAL ELECTRIC			34.34
04/25/12	Dividend		GENERAL ELECTRIC			34 34
07/25/12	Dividend		GENERAL ELECTRIC			63.58
			Sub Total			**132.26**
02/01/12	Dividend		GENERAL MILLS			24.71
05/01/12	Dividend		GENERAL MILLS			35 08
08/01/12	Dividend		GENERAL MILLS			50 49
			Sub Total			**110.28**
03/28/12	Dividend		HALLIBURTON COMPANY			17.82
06/27/12	Dividend		HALLIBURTON COMPANY			17 82
09/26/12	Dividend		HALLIBURTON COMPANY			21 60
			Sub Total			**57.24**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/01/12	Dividend		INTEL CORP			54 18
06/01/12	Dividend		INTEL CORP			27 72
09/04/12	Dividend		INTEL CORP			29.70
			Sub Total			**111.60**
03/15/12	Dividend		INTL PAPER CO			65.89
06/15/12	Dividend		INTL PAPER CO			65 89
09/17/12	Dividend		INTL PAPER CO			65 89
			Sub Total			**197.67**
03/30/12	Rpt Fgn Div		INGERSOLL-RAND PLC			22 88
06/29/12	Rpt Fgn Div		INGERSOLL-RAND PLC			12 96
09/28/12	Rpt Fgn Div		INGERSOLL-RAND PLC			12 96
			Sub Total			**48.80**
01/31/12	Dividend		JPMORGAN CHASE & CO			192 25
04/30/12	Dividend		JPMORGAN CHASE & CO			230.70
07/31/12	Dividend		JPMORGAN CHASE & CO			230.70
			Sub Total			**653.65**
03/13/12	Dividend		JOHNSON AND JOHNSON COM			133 95
06/12/12	Dividend		JOHNSON AND JOHNSON COM			143 35
09/11/12	Dividend		JOHNSON AND JOHNSON COM			143.35
			Sub Total			**420.65**
08/15/12	Dividend		KINDER MORGAN INC. DEL			102.55
03/28/12	Dividend		KOHLS CORP WISC PV 1CT			67 52
06/27/12	Dividend		KOHLS CORP WISC PV 1CT			67.52

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/26/12	Dividend		KOHLS CORP WISC PV 1CT			67 52
			Sub Total			**202.56**
03/01/12	Dividend		KROGER CO			30 25
06/01/12	Dividend		KROGER CO			30.25
09/04/12	Dividend		KROGER CO			30 25
			Sub Total			**90.75**
03/21/12	Dividend		LEAR CORP SHS			46.48
06/26/12	Dividend		LEAR CORP SHS			46.48
09/25/12	Dividend		LEAR CORP SHS			46 48
			Sub Total			**139.44**
03/30/12	Rpt Fgn Div		LYONDELLBASELL INDUSTRIE			22.00
06/11/12	Rpt Fgn Div		LYONDELLBASELL INDUSTRIE			35.20
09/24/12	Rpt Fgn Div		LYONDELLBASELL INDUSTRIE			35 20
			Sub Total			**92.40**
02/15/12	Dividend		MORGAN STANLEY			27.20
05/15/12	Dividend		MORGAN STANLEY			27 20
08/15/12	Dividend		MORGAN STANLEY			27.20
			Sub Total			**81.60**
01/09/12	Dividend		MERCK AND CO INC SHS			231 42
04/09/12	Dividend		MERCK AND CO INC SHS			249.90
07/09/12	Dividend		MERCK AND CO INC SHS			249.90
10/05/12	Dividend		MERCK AND CO INC SHS			200 34
			Sub Total			**931.56**
01/27/12	Dividend		MEDTRONIC INC COM			46 32

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/27/12	Dividend		MEDTRONIC INC COM			36.62
07/27/12	Dividend		MEDTRONIC INC COM			39 26
			Sub Total			**122.20**
03/08/12	Dividend		MICROSOFT CORP			129.00
06/14/12	Dividend		MICROSOFT CORP			129.00
09/13/12	Dividend		MICROSOFT CORP			129 00
			Sub Total			**387.00**
04/02/12	Dividend		PPL CORPORATION			45.00
07/02/12	Dividend		PPL CORPORATION			45 00
10/01/12	Dividend		PPL CORPORATION			45.00
			Sub Total			**135.00**
01/10/12	Dividend		PHILIP MORRIS INTL INC			68 53
04/12/12	Dividend		PHILIP MORRIS INTL INC			32.34
07/12/12	Dividend		PHILIP MORRIS INTL INC			32 34
			Sub Total			**133.21**
03/30/12	Dividend		PEPSICO INC			28 84
06/29/12	Dividend		PEPSICO INC			30 10
09/28/12	Dividend		PEPSICO INC			30 10
			Sub Total			**89.04**
03/06/12	Dividend		PFIZER INC			262 46
06/05/12	Dividend		PFIZER INC			262.46
09/05/12	Dividend		PFIZER INC			262.46
			Sub Total			**787.38**
02/15/12	Dividend		PROCTER & GAMBLE CO			44.10

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
05/15/12	Dividend		PROCTER & GAMBLE CO			47 21
08/15/12	Dividend		PROCTER & GAMBLE CO			47 21
			Sub Total			**138.52**
03/23/12	Dividend		QUALCOMM INC			24.08
06/20/12	Dividend		QUALCOMM INC			28 00
09/26/12	Dividend		QUALCOMM INC			28.00
			Sub Total			**80.08**
03/22/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			152 04
06/21/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			155.66
09/20/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			155 66
			Sub Total			**463.36**
01/13/12	Dividend		STARWOOD PPTY TR INC			119.24
04/13/12	Dividend		STARWOOD PPTY TR INC			119.24
07/13/12	Dividend		STARWOOD PPTY TR INC			119 24
			Sub Total			**357.72**
03/01/12	Rpt Fgn Div		SEAGATE TECH PLC SHS			78.50
05/17/12	Rpt Fgn Div		SEAGATE TECH PLC SHS			66 75
08/29/12	Rpt Fgn Div		SEAGATE TECH PLC SHS			72.32
			Sub Total			**217.57**
03/13/12	Rpt Fgn Div		TEVA PHARMACTCL INDS ADR			37 08
06/04/12	Rpt Fgn Div		TEVA PHARMACTCL INDS ADR			44 96
09/04/12	Rpt Fgn Div		TEVA PHARMACTCL INDS ADR			54.80
			Sub Total			**136.84**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/22/12	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			16.75
03/12/12	Dividend		TARGET CORP COM			77.40
06/11/12	Dividend		TARGET CORP COM			77 40
09/10/12	Dividend		TARGET CORP COM			87 12
			Sub Total			**241.92**
03/15/12	Dividend		TIME WARNER CABLE INC			62 72
06/15/12	Dividend		TIME WARNER CABLE INC			51.52
09/17/12	Dividend		TIME WARNER CABLE INC			51.52
			Sub Total			**165.76**
02/16/12	Dividend		THE MOSAIC COMPANY			7 35
05/17/12	Dividend		THE MOSAIC COMPANY			18 38
08/16/12	Dividend		THE MOSAIC COMPANY			36 75
			Sub Total			**62.48**
03/19/12	Dividend		UNITEDHEALTH GROUP INC			20.80
06/22/12	Dividend		UNITEDHEALTH GROUP INC			27 20
09/21/12	Dividend		UNITEDHEALTH GROUP INC			27 20
			Sub Total			**75.20**
01/17/12	Dividend		US BANCORP (NEW)			63.38
04/16/12	Dividend		US BANCORP (NEW)			98.87
07/16/12	Dividend		US BANCORP (NEW)			64.55
			Sub Total			**226.80**
03/30/12	Dividend		WYNDHAM WORLDWIDE CORP W			16.79
03/12/12	Dividend		WALGREEN CO			47 03
06/12/12	Dividend		WALGREEN CO			47 03

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/12/12	Dividend		WALGREEN CO			57.48
			Sub Total			**151.54**
09/10/12	Dividend		WILLIAMS COMPANIES DEL			37.50
03/01/12	Dividend		WELLS FARGO & CO NEW DEL			95 16
03/30/12	Dividend		WELLS FARGO & CO NEW DEL			79.30
06/01/12	Dividend		WELLS FARGO & CO NEW DEL			174 46
09/04/12	Dividend		WELLS FARGO & CO NEW DEL			174 46
			Sub Total			**523.38**
09/24/12	Bank Interest		BANK DEPOSIT INT 09/24			0.66
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 23
	Income Total		ML Bus. Deposit Program			1.00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.10
	Income Total		ML Bus. Deposit Program			1.00
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 14
	Income Total		ML Bus. Deposit Program			1.00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.15
	Income Total		ML Bus. Deposit Program			1 00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 37
	Income Total		ML Bus. Deposit Program			1.00
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.49
	Income Total		ML Bus. Deposit Program			2.00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			1.03
	Income Total		ML Bus. Deposit Program			1 00
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.98
			Sub Total			**11.49**
			Net Total			**16,124.10**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		(1) 1,735.61	
03/13/12	Fgn Div Tax		TEVA PHARMACTCL INDS ADR		9 27 (2)	
03/22/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		22 81 (2)	
03/30/12	Optnal Dv Rinv		BP PLC SPON ADR		(3) 55.20	
03/30/12	Fgn Div Tax		LYONDELLBASELL INDUSTRIE		3.30 (2)	
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		(1) 1,980 29	
04/09/12	Cash in Lieu		BP PLC SPON ADR			(4) 7 54
06/04/12	Fgn Div Tax		TEVA PHARMACTCL INDS ADR		11.24 (2)	
06/11/12	Fgn Div Tax		LYONDELLBASELL INDUSTRIE		5.28 (2)	
06/12/12	Cash in Lieu		KINDER MORGAN INC. DEL			(4) 14.37
06/12/12	Cash in Lieu		WT05 17KINDER MORGAN WI			(4) 1.59
06/21/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		23.35 (2)	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		(1) 1,890 00	
09/04/12	Fgn Div Tax		TEVA PHARMACTCL INDS ADR		8.77 (2)	
09/18/12	Journal Entry		REFUND/ADJUSTMENT			(1) 369.78
09/18/12	Journal Entry		TR TO 50404163		(T) 200,000.00	
09/18/12	Journal Entry		TR TO 50402489		285,650.00	
09/18/12	Journal Entry		TR TO 50404027		285,650.45	
09/20/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		23.35 (2)	
09/24/12	Journal Entry		TR TO 50402489		(T) 509.00	
09/24/12	Journal Entry		TR TO 50404027		510.05	
09/24/12	Fgn Div Tax		LYONDELLBASELL INDUSTRIE		5.28 (2)	
09/25/12	Journal Entry		TR TO 50402489		(T) 29.93	
09/26/12	Transferred		TFR TO 504-02489		152.08	
09/27/12	Journal Entry		TFR TO 504-02489		117.12	
09/28/12	Journal Entry		TFR TO 504-02489		49 22	
10/01/12	Journal Entry		TFR TO 504-02489		339.39	
10/02/12	Journal Entry		TFR TO 504-02489		45.00	
10/05/12	Journal Entry		TFR TO 504-02489		77 08	
10/08/12	Journal Entry		TFR TO 504-02489		200.34	
			Net Total		**779,103.41**	**393.28**

Σ① = Consulting = 5,236.12

Σ② = Foreign Div Tax = 112.65

Σ③ = Div Reinv = 55.20

Σ④ = Cash in Lieu = (23 50)

Σ Ⓣ = Transfers = 773,329.66

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20.0000	ABBOTT LABS	04/26/10	01/04/12	1,126 29	1,012.62	113.67 LT
13.0000	ABBOTT LABS	11/18/10	01/04/12	732.09	616.03	116.06 LT
28.0000	ABBOTT LABS	11/18/10	01/17/12	1,572.39	1,326 84	245.55 LT
16.0000	EDISON INTL CALIF	07/22/09	01/04/12	658.51	498.77	159 74 LT
11.0000	EDISON INTL CALIF	08/06/09	01/04/12	452.74	346.66	106 08 LT
19.0000	ENSCO PLC-SPON ADR	05/28/10	01/23/12	986.67	698.65	288 02 LT
25.0000	ENSCO PLC-SPON ADR	09/17/10	01/23/12	1,298.25	1,111.46	186.79 LT
4.0000	ENSCO PLC-SPON ADR	09/23/10	01/23/12	207 73	179.31	28.42 LT
39.0000	FIRSTENERGY CORP	02/12/10	01/20/12	1,615.43	1,339.86	275.57 LT
17.0000	FIRSTENERGY CORP	03/18/10	01/20/12	704.17	595.73	108 44 LT
39.0000	INTEL CORP	08/23/10	01/23/12	1,044.39	727.72	316.67 LT
46.0000	INTEL CORP	09/01/10	01/23/12	1,231.86	833.29	398.57 LT
59.0000	LOWE'S COMPANIES INC	10/26/09	01/04/12	1,552.11	1,205.37	346 74 LT
75 0000	LOWE'S COMPANIES INC	11/04/09	01/04/12	1,973 03	1,474.73	498 30 LT
49.0000	MICROSOFT CORP	07/07/10	01/26/12	1,450 46	1,180.80	269.66 LT
28 0000	NAVISTAR INTL CORP NEW	09/29/09	01/26/12	1,221.41	1,040 67	180.74 LT
57.0000	TYCO INTL LTD NAMEN-AKT CXL	04/22/09	04/13/11	2,907.26	1,256.35	(1,650 91) LT
57.0000	TYCO INTL LTD NAMEN-AKT	04/22/09	04/13/11	2,907.26	1,269 83	1,637 43 LT
97.0000	TYCO INTL LTD NAMEN-AKT CXL	04/28/09	04/13/11	4,947.45	2,088.42	(2,859.03) LT
97.0000	TYCO INTL LTD NAMEN-AKT	04/28/09	04/13/11	4,947 45	2,111.36	2,836.09 LT
66 0000	UNITED CONTL HLDGS INC	04/15/11	01/26/12	1,443.12	1,380.22	62 90 ST
40 0000	WYNDHAM WORLDWIDE CORP W	11/23/09	01/20/12	1,592.42	767.94	824 48 LT
14 0000	WYNDHAM WORLDWIDE CORP W	11/24/09	01/20/12	557.36	264 64	292 72 LT
28.0000	WELLS FARGO & CO NEW DEL	12/15/09	01/17/12	843 91	713 80	130.11 LT
74.0000	COMCAST CRP NEW CL A SPL	01/05/10	02/13/12	1,940.03	1,174 66	765.37 LT
10.0000	CHEVRON CORP	10/02/06	02/07/12	1,064.32	648.29	416.03 LT
16.0000	CHEVRON CORP	12/21/06	02/07/12	1,702.93	1,181.12	521 81 LT
24.0000	CELANESE CORP DEL SER A	06/08/09	02/13/12	1,210 90	509.06	701.84 LT
24.0000	EXXON MOBIL CORP COM	01/29/10	02/07/12	2,066 65	1,515.99	550.66 LT
32.0000	GENERAL CABLE CORP	01/12/10	02/01/12	1,072 73	1,006.67	66 06 LT
40.0000	MEDTRONIC INC COM	05/02/11	02/03/12	1,607 00	1,697.61	(90.61) ST
61.0000	MICROSOFT CORP	07/07/10	02/02/12	1,819 13	1,469.98	349.15 LT
74 0000	SEAGATE TECH PLC SHS	07/21/11	02/01/12	1,903 28	1,047.04	856 24 ST
26 0000	WYNDHAM WORLDWIDE CORP W	11/24/09	02/08/12	1,113.13	491.47	621 66 LT
88 0000	COMCAST CRP NEW CL A SPL	01/05/10	03/01/12	2,541.18	1,396.90	1,144 28 LT
36 0000	FOOT LOCKER INC N.Y COM	08/04/10	03/06/12	1,064 63	489 17	575 46 LT
47.0000	PHILIP MORRIS INTL INC	01/30/06	03/22/12	4,085.94	1,851.78	2,234 16 LT
47.0000	SEAGATE TECH PLC SHS	07/21/11	03/22/12	1,298.92	665.01	633.91 ST
20.0000	TIME WARNER CABLE INC	07/12/10	03/01/12	1,594.40	1,104.46	489 94 LT

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
31.0000	WYNDHAM WORLDWIDE CORP W	11/24/09	02/28/12	1,376 11	585.98	790 13 LT
43.0000	INTEL CORP	09/01/10	03/29/12	1,200 73	778.95	421 78 LT
83.0000	INTEL CORP	09/07/10	03/29/12	2,317 70	1,502 55	815 15 LT
6.0000	ABBOTT LABS	11/18/10	04/30/12	371.90	284.32	87 58 LT
55.0000	ABBOTT LABS	01/18/11	04/30/12	3,409 13	2,592 02	817 11 LT
39.0000	AT&T INC	01/12/07	04/30/12	1,281.51	1,351.61	(70 10) LT
195.0000	EL PASO CORPORATION	11/16/11	05/31/12	2,856 75	4,832 14	(1,975.39) ST
127 0000	EL PASO CORPORATION	12/01/11	05/31/12	1,860 55	3,195.71	(1,335.16) ST
61.0000	EL PASO CORPORATION	12/01/11	05/31/12	893.64	1,532.64	(639.00) ST
196 0000	EL PASO CORPORATION	12/02/11	05/31/12	2,871 40	4,955.41	(2,084.01) ST
55.0000	EL PASO CORPORATION	01/04/12	05/31/12	805.76	1,449.31	(643.55) ST
62.0000	INGERSOLL-RAND PLC	07/21/11	05/14/12	2,686.85	2,557.85	129.00 ST
41.0000	SEAGATE TECH PLC SHS	07/21/11	05/11/12	1,290 71	580.12	710 59 ST
16 0000	US BANCORP (NEW)	05/26/10	04/26/12	508.88	383.70	125 18 LT
31.0000	US BANCORP (NEW)	08/25/10	04/26/12	985 97	650.09	335 88 LT
11.0000	US BANCORP (NEW)	08/25/10	05/11/12	354.91	230 68	124.23 LT
65.0000	US BANCORP (NEW)	09/15/10	05/11/12	2,097.24	1,468.64	628 60 LT
53.0000	US BANCORP (NEW)	09/23/10	05/11/12	1,710.07	1,163.60	546 47 LT
8.0000	WYNDHAM WORLDWIDE CORP W	11/24/09	04/26/12	399 37	151.22	248.15 LT
65.0000	WYNDHAM WORLDWIDE CORP W	01/12/10	04/26/12	3,244 97	1,324.19	1,920 78 LT
32.0000	APOLLO COML REAL ESTATE	09/24/09	05/31/12	507 64	601.88	(94 24) LT
26.0000	APOLLO COML REAL ESTATE	10/20/09	05/31/12	412 46	478.19	(65.73) LT
62.0000	APOLLO COML REAL ESTATE	10/20/09	06/06/12	1,001.39	1,140.31	(138.92) LT
3.0000	APOLLO COML REAL ESTATE	04/08/10	06/06/12	48.46	54.70	(6.24) LT
35.0000	AT&T INC	01/12/07	05/31/12	1,196 51	1,212.98	(16 47) LT
27.0000	ARCHER DANIELS MIDLD	06/15/10	05/31/12	861 09	711.67	149.42 LT
195 0000	EL PASO CORPORATION CXL	11/16/11	05/31/12	2,856.75	4,832.14	1,975.39 ST
195.0000	EL PASO CORPORATION	11/16/11	05/31/12	2,856.75	1,972.32	884.43 ST
127.0000	EL PASO CORPORATION CXL	12/01/11	05/31/12	1,860.55	3,195.71	1,335 16 ST
127.0000	EL PASO CORPORATION	12/01/11	05/31/12	1,860.55	1,333.16	527 39 ST
61.0000	EL PASO CORPORATION CXL	12/01/11	05/31/12	893 64	1,532 64	639.00 ST
61.0000	EL PASO CORPORATION	12/01/11	05/31/12	893 65	638.03	255.62 ST
196.0000	EL PASO CORPORATION CXL	12/02/11	05/31/12	2,871.40	4,955.41	2,084 01 ST
196.0000	EL PASO CORPORATION	12/02/11	05/31/12	2,871 40	2,080.92	790 48 ST
55 0000	EL PASO CORPORATION CXL	01/04/12	05/31/12	805.76	1,449.31	643 55 ST
55.0000	EL PASO CORPORATION	01/04/12	05/31/12	805 75	642.69	163.06 ST
16.0000	TARGET CORP COM	05/03/11	05/31/12	932.32	788.80	143.52 LT
123 0000	WT05 17KINDER MORGAN WI	02/25/11	06/08/12	255.18	234.31	20 87 LT
17.0000	WT05 17KINDER MORGAN WI	02/25/11	06/08/12	35.26	32.39	2.87 LT
34.0000	WT05 17KINDER MORGAN WI	02/25/11	06/08/12	70.53	64.77	5 76 LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	WT05 17KINDER MORGAN WI	03/12/11	06/08/12	6.22	5.71	0.51 LT
61.0000	WT05 17KINDER MORGAN WI	03/29/11	06/08/12	126.55	116.20	10 35 LT
6.0000	WT05 17KINDER MORGAN WI	12/01/11	06/08/12	12.44	11.42	1 02 ST
125.0000	WT05 17KINDER MORGAN WI	12/02/11	06/08/12	259.35	238.12	21.23 ST
36.0000	WT05 17KINDER MORGAN WI	01/04/12	06/08/12	74 70	68.58	6 12 ST
8.0000	EVEREST RE GROUP LTD	05/09/08	07/16/12	837.87	721.55	116 32 LT
46.0000	MERCK AND CO INC SHS	06/12/08	07/11/12	1,899 06	895.36	1,003 70 LT
29.0000	US BANCORP (NEW)	09/23/10	07/09/12	927 94	636.68	291.26 LT
73.0000	US BANCORP (NEW)	09/27/10	07/09/12	2,335.86	1,617 38	718.48 LT
11.0000	US BANCORP (NEW)	09/30/10	07/09/12	351 98	237.77	114.21 LT
74.0000	US BANCORP (NEW)	09/30/10	07/12/12	2,379 79	1,599.52	780.27 LT
61.0000	US BANCORP (NEW)	10/05/10	07/12/12	1,961.73	1,357.13	604.60 LT
83.0000	US BANCORP (NEW)	01/06/11	07/12/12	2,669.24	2,189.48	479 76 LT
44.0000	AT&T INC	01/12/07	07/30/12	1,648.58	1,524.89	123.69 LT
10.0000	COMCAST CRP NEW CL A SPL	01/05/10	08/03/12	338.28	158.74	179.54 LT
27.0000	COMCAST CRP NEW CL A SPL	10/01/10	08/03/12	913.39	454.21	459 18 LT
26.0000	ENTERGY CORP NEW	05/28/09	08/03/12	1,886.22	1,916 09	(29.87) LT
13.0000	GOLDMAN SACHS GROUP INC	01/29/10	07/30/12	1,315.60	1,966.53	(650.93) LT
7.0000	GOLDMAN SACHS GROUP INC	07/30/10	07/30/12	708 40	1,063.09	(354.69) LT
49 0000	MERCK AND CO INC SHS	06/12/08	07/27/12	2,189.27	953.75	1,235 52 LT
23.0000	MERCK AND CO INC SHS	07/22/08	07/27/12	1,027 63	456.98	570 65 LT
114.0000	AMERICAN INTERNATIONAL	09/11/12	09/13/12	3,896.83	3,743.33	153.50 ST
105.0000	APOLLO COML REAL ESTATE	04/08/10	09/13/12	1,878.41	1,914.33	(35 92) LT
108 0000	APOLLO COML REAL ESTATE	09/15/10	09/13/12	1,932.09	1,798 52	133 57 LT
36.0000	AT&T INC	01/12/07	09/13/12	1,367.75	1,247.64	120.11 LT
170.0000	AT&T INC	05/02/07	09/13/12	6,458.83	6,596.85	(138 02) LT
19.0000	AT&T INC	09/18/08	09/13/12	721 86	555.44	166.42 LT
101.0000	AT&T INC	01/07/09	09/13/12	3,837.31	2,751.81	1,085.50 LT
87.0000	AT&T INC	01/09/09	09/13/12	3,305.40	2,335.08	970.32 LT
63.0000	AT&T INC	11/18/10	09/13/12	2,393.58	1,782.87	610.71 LT
90.0000	AMN ELEC POWER CO	12/02/10	09/13/12	3,918 87	3,241.04	677 83 LT
47.0000	AMN ELEC POWER CO	12/07/10	09/13/12	2,046.52	1,682.47	364.05 LT
59.0000	AMN ELEC POWER CO	02/01/11	09/13/12	2,569.04	2,116.97	452.07 LT
8.0000	APPLE INC	10/25/11	09/13/12	5,450 19	3,190.97	2,259 22 ST
8.0000	APPLE INC	11/22/11	09/13/12	5,450.20	2,982.22	2,467 98 ST
4.0000	APPLE INC	12/21/11	09/13/12	2,725.10	1,573.08	1,152.02 ST
54.0000	ARCHER DANIELS MIDLD	06/15/10	09/13/12	1,459.41	1,423.34	36 07 LT
51.0000	ARCHER DANIELS MIDLD	07/29/10	09/13/12	1,378.33	1,378 21	0 12 LT
44.0000	ARCHER DANIELS MIDLD	11/04/10	09/13/12	1,189.15	1,370.87	(181.72) LT
64.0000	ARCHER DANIELS MIDLD	02/01/12	09/13/12	1,729 69	1,876.59	(146.90) ST

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
115.0000	BP PLC SPON ADR	02/07/12	09/13/12	4,984.38	5,352.15	(367 77) ST
53.0000	BP PLC SPON ADR	03/29/12	09/13/12	2,297 15	2,341.68	(44 53) ST
1.0000	BP PLC SPON ADR	03/30/12	09/13/12	43.34	55.20	(11.86) ST
51.0000	BP PLC SPON ADR	07/09/12	09/13/12	2,210.47	2,020 74	189.73 ST
26.0000	COMCAST CRP NEW CL A SPL	10/01/10	09/13/12	890.80	437 38	453.42 LT
190.0000	COMCAST CRP NEW CL A SPL	10/06/10	09/13/12	6,509.77	3,157.42	3,352.35 LT
258.0000	CABLEVISION NY GRP CL A	03/01/12	09/13/12	4,260.36	3,674.41	585.95 ST
173 0000	CENTURYLINK INC SHS	06/07/10	09/13/12	7,412.02	5,439.52	1,972 50 LT
27.0000	CENTURYLINK INC SHS	11/18/10	09/13/12	1,156.78	1,114.70	42 08 LT
56.0000	CENTURYLINK INC SHS	03/29/11	09/13/12	2,399 26	2,309.36	89 90 LT
61.0000	CENTURYLINK INC SHS	04/26/11	09/13/12	2,613.49	2,441.68	171.81 LT
26.0000	CENTURYLINK INC SHS	06/15/11	09/13/12	1,113.94	1,024.84	89 10 LT
66.0000	CENTURYLINK INC SHS	10/12/11	09/13/12	2,827.71	2,284.87	542 84 ST
65.0000	CENTURYLINK INC SHS	04/30/12	09/13/12	2,784.88	2,504.76	280 12 ST
22.0000	CONSOL ENERGY INC COM	11/20/09	09/13/12	705.96	994.11	(288 15) LT
53.0000	CONSOL ENERGY INC COM	03/25/10	09/13/12	1,700 74	2,316.30	(615 56) LT
56.0000	CONSOL ENERGY INC COM	04/19/10	09/13/12	1,797.01	2,315.93	(518 92) LT
21.0000	CONSOL ENERGY INC COM	01/23/12	09/13/12	673 89	716.57	(42.68) ST
114.0000	CHEVRON CORP	12/21/06	09/13/12	13,149.60	8,415 48	4,734.12 LT
19.0000	CHEVRON CORP	04/23/09	09/13/12	2,191 60	1,228.54	963.06 LT
30.0000	CHEVRON CORP	05/28/09	09/13/12	3,460.42	1,959.86	1,500.56 LT
48.0000	CHEVRON CORP	06/24/09	09/13/12	5,536.67	3,183.05	2,353 62 LT
44.0000	CHEVRON CORP	07/01/09	09/13/12	5,075.29	2,934 40	2,140.89 LT
14.0000	CHEVRON CORP	11/24/10	09/13/12	1,614.87	1,158.89	455.98 LT
12.0000	CELANESE CORP DEL SER A	06/08/09	09/13/12	490.30	254.53	235.77 LT
64.0000	CELANESE CORP DEL SER A	11/10/09	09/13/12	2,614 98	1,887.48	727.50 LT
64.0000	CELANESE CORP DEL SER A	08/20/10	09/13/12	2,614.99	1,677.93	937 06 LT
205.0000	CONSOLIDATED COMMUNICAT	11/11/09	09/13/12	3,539 32	2,870.08	669 24 LT
103.0000	CONSOLIDATED COMMUNICAT	11/18/09	09/13/12	1,778 30	1,449.46	328.84 LT
52.0000	CONSOLIDATED COMMUNICAT	11/18/10	09/13/12	897 78	966.91	(69.13) LT
64.0000	CONSOLIDATED COMMUNICAT	06/06/12	09/13/12	1,104 97	948.87	156.10 ST
55.0000	CITIGROUP INC COM NEW	05/04/09	09/13/12	1,867 45	1,381.19	486 26 LT
68.0000	CITIGROUP INC COM NEW	05/14/09	09/13/12	2,308 85	1,912.15	396.70 LT
84.0000	CITIGROUP INC COM NEW	12/16/09	09/13/12	2,852.11	2,956.80	(104.69) LT
26.0000	CITIGROUP INC COM NEW	09/27/10	09/13/12	882.79	1,004.84	(122 05) LT
45.0000	CITIGROUP INC COM NEW	03/29/11	09/13/12	1,527.91	1,992.39	(464 48) LT
42.0000	CITIGROUP INC COM NEW	03/31/11	09/13/12	1,426.05	1,864.80	(438 75) LT
192.0000	CITIGROUP INC COM NEW	07/18/11	09/13/12	6,519.12	7,119.92	(600 80) LT
51.0000	CITIGROUP INC COM NEW	10/31/11	09/13/12	1,731.64	1,660.69	70.95 ST
30.0000	CITIGROUP INC COM NEW	01/04/12	09/13/12	1,018.61	843.90	174.71 ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
119.0000	CITIGROUP INC COM NEW	01/17/12	09/13/12	4,040.50	3,418.58	621 92 ST
70.0000	CITIGROUP INC COM NEW	05/11/12	09/13/12	2,376.77	2,076.10	300.67 ST
87.0000	CITIGROUP INC COM NEW	07/09/12	09/13/12	2,953 98	2,265.87	688 11 ST
159.0000	CITIGROUP INC COM NEW	07/12/12	09/13/12	5,398.67	4,038.92	1,359.75 ST
211 0000	CISCO SYSTEMS INC COM	05/11/12	09/13/12	4,079.19	3,562 92	516.27 ST
133.0000	CISCO SYSTEMS INC COM	07/27/12	09/13/12	2,571 25	2,067.66	503.59 ST
135 0000	CORNING INC	02/02/12	09/13/12	1,726 57	1,752.71	(26.14) ST
136.0000	CORNING INC	02/28/12	09/13/12	1,739.36	1,820.29	(80 93) ST
69.0000	ENTERGY CORP NEW	05/28/09	09/13/12	4,711 90	5,084.99	(373 09) LT
11.0000	ENTERGY CORP NEW	04/18/11	09/13/12	751.18	727 10	24.08 LT
119.0000	EDISON INTL CALIF	08/06/09	09/13/12	5,334 54	3,750 21	1,584.33 LT
34.0000	EDISON INTL CALIF	09/22/09	09/13/12	1,524.15	1,170.45	353.70 LT
50.0000	EDISON INTL CALIF	10/05/09	09/13/12	2,241.40	1,628.57	612.83 LT
37.0000	EDISON INTL CALIF	08/03/12	09/13/12	1,658.65	1,683.02	(24.37) ST
4.0000	EXXON MOBIL CORP COM	01/29/10	09/13/12	361.37	252.67	108.70 LT
22.0000	EXXON MOBIL CORP COM	03/05/10	09/13/12	1,987 54	1,448.68	538 86 LT
24.0000	EXXON MOBIL CORP COM	03/25/10	09/13/12	2,168 23	1,586.79	581.44 LT
48.0000	EXXON MOBIL CORP COM	05/10/10	09/13/12	4,336 46	3,072 78	1,263 68 LT
41 0000	EXXON MOBIL CORP COM	06/09/10	09/13/12	3,704.06	2,502.85	1,201 21 LT
21.0000	EXXON MOBIL CORP COM	09/13/10	09/13/12	1,897.21	1,277.06	620 15 LT
27.0000	EXXON MOBIL CORP COM	11/24/10	09/13/12	2,439 27	1,886.44	552 83 LT
4.0000	EVEREST RE GROUP LTD	05/09/08	09/10/12	434 67	360.77	73.90 LT
10.0000	EVEREST RE GROUP LTD	06/12/08	09/10/12	1,086.69	858.73	227 96 LT
17 0000	EVEREST RE GROUP LTD	10/21/08	09/10/12	1,847 38	1,139.55	707.83 LT
44 0000	EVEREST RE GROUP LTD	10/21/08	09/13/12	4,835.65	2,949.43	1,886.22 LT
49.0000	EVEREST RE GROUP LTD	06/11/09	09/13/12	5,385.17	3,526.70	1,858 47 LT
47 0000	EVEREST RE GROUP LTD	02/11/10	09/13/12	5,165.37	3,785.07	1,380 30 LT
28.0000	ENSCO PLC SHS CL A	09/23/10	09/13/12	1,627.46	1,255.14	372.32 LT
19 0000	ENSCO PLC SHS CL A	04/26/11	09/13/12	1,104 35	1,127.56	(23 21) LT
17.0000	ENSCO PLC SHS CL A	07/05/11	09/13/12	988.10	902.07	86.03 LT
36.0000	ENSCO PLC SHS CL A	07/07/11	09/13/12	2,092.46	1,913.21	179.25 LT
33 0000	ENSCO PLC SHS CL A	07/21/11	09/13/12	1,918.08	1,732.86	185.22 LT
36 0000	ENSCO PLC SHS CL A	05/31/12	09/13/12	2,092.47	1,618.26	474.21 ST
167 0000	FIRSTENERGY CORP	03/18/10	09/13/12	7,186 42	5,852.22	1,334 20 LT
236.0000	FORD MOTOR CO	05/02/11	09/13/12	2,427 08	3,664.14	(1,237 06) LT
241.0000	FORD MOTOR CO	05/18/11	09/13/12	2,478 51	3,650.02	(1,171.51) LT
163 0000	FORD MOTOR CO	06/15/11	09/13/12	1,676 33	2,151 18	(474 85) LT
124 0000	FORD MOTOR CO	07/07/11	09/13/12	1,275.25	1,760 22	(484.97) LT
230.0000	FORD MOTOR CO	02/01/12	09/13/12	2,365.38	2,858.33	(492 95) ST
95.0000	FORD MOTOR CO	03/06/12	09/13/12	977.00	1,142.83	(165.83) ST

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150.0000	FORD MOTOR CO	04/26/12	09/13/12	1,542.64	1,768.47	(225.83) ST
142.0000	FORD MOTOR CO	05/31/12	09/13/12	1,460 37	1,499.95	(39 58) ST
177.0000	FORD MOTOR CO	08/03/12	09/13/12	1,820 33	1,611.41	208 92 ST
3.0000	FOOT LOCKER INC N Y. COM	08/04/10	09/10/12	110 46	40.76	69 70 LT
32.0000	FOOT LOCKER INC N.Y. COM	08/05/10	09/10/12	1,178.33	426.32	752 01 LT
82.0000	FOOT LOCKER INC N.Y. COM	08/05/10	09/13/12	3,054 43	1,092.43	1,962 00 LT
124.0000	FOOT LOCKER INC N.Y. COM	08/23/10	09/13/12	4,618 90	1,534.30	3,084.60 LT
380.0000	FRONTIER COMMUNICATIONS	07/19/10	09/13/12	1,806.06	2,776.39	(970 33) LT
204.0000	FRONTIER COMMUNICATIONS	07/22/10	09/13/12	969.57	1,497.67	(528 10) LT
193.0000	FRONTIER COMMUNICATIONS	02/28/12	09/13/12	917.28	902.53	14.75 ST
524.0000	FRONTIER COMMUNICATIONS	03/22/12	09/13/12	2,490.46	2,237.17	253.29 ST
540.0000	FRONTIER COMMUNICATIONS	03/29/12	09/13/12	2,566.51	2,175 07	391.44 ST
422.0000	FRONTIER COMMUNICATIONS	04/30/12	09/13/12	2,005.68	1,704.67	301 01 ST
497.0000	FRONTIER COMMUNICATIONS	07/30/12	09/13/12	2,362.15	1,842.08	520 07 ST
26 0000	GENERAL MOTORS CO	01/03/11	09/13/12	1,000.39	1,419.16	(418 77) LT
36.0000	GENERAL MOTORS CO	01/04/11	09/13/12	1,385.16	1,951.79	(566.63) LT
35.0000	GENERAL MOTORS CO	02/01/11	09/13/12	1,346.68	1,900 30	(553.62) LT
42.0000	GENERAL MOTORS CO	02/25/11	09/13/12	1,616 02	2,134.88	(518.86) LT
43.0000	GENERAL MOTORS CO	03/22/11	09/13/12	1,654 50	2,052.81	(398 31) LT
36.0000	GENERAL MOTORS CO	03/25/11	09/13/12	1,385.16	1,746.69	(361.53) LT
80 0000	GENERAL MOTORS CO	04/15/11	09/13/12	3,078 15	3,804.00	(725.85) LT
46 0000	GLAXOSMITHKLINE PLC ADR	11/24/10	09/13/12	2,139 72	1,801 48	338 24 LT
100.0000	GLAXOSMITHKLINE PLC ADR	01/18/11	09/13/12	4,651.58	3,816.34	835.24 LT
70.0000	GENERAL CABLE CORP	01/12/10	09/13/12	2,165 40	2,202.10	(36.70) LT
96.0000	GENERAL CABLE CORP	01/21/10	09/13/12	2,969.69	2,972.36	(2.67) LT
45.0000	GENERAL CABLE CORP	06/15/11	09/13/12	1,392.05	1,701.21	(309 16) LT
23.0000	GENL DYNAMICS CORP COM	06/28/10	09/13/12	1,515.53	1,435.76	79.77 LT
24.0000	GENL DYNAMICS CORP COM	07/13/10	09/13/12	1,581.42	1,446.41	135.01 LT
24.0000	GENL DYNAMICS CORP COM	07/19/10	09/13/12	1,581.42	1,407.92	173.50 LT
26.0000	GENL DYNAMICS CORP COM	07/20/10	09/13/12	1,713.21	1,492.89	220.32 LT
25.0000	GENL DYNAMICS CORP COM	10/15/10	09/13/12	1,647 32	1,592.16	55.16 LT
21.0000	GENL DYNAMICS CORP COM	11/22/10	09/13/12	1,383.75	1,390.95	(7.20) LT
16.0000	GENL DYNAMICS CORP COM	04/18/11	09/13/12	1,054.28	1,129.03	(74.75) LT
91.0000	GENL DYNAMICS CORP COM	07/19/11	09/13/12	5,996 28	6,324.73	(328 45) LT
3 0000	GOLDMAN SACHS GROUP INC	07/30/10	09/13/12	359.02	455.61	(96 59) LT
17.0000	GOLDMAN SACHS GROUP INC	01/06/11	09/13/12	2,034.46	2,940.21	(905.75) LT
37.0000	GOLDMAN SACHS GROUP INC	04/05/11	09/13/12	4,427.94	5,875.93	(1,447.99) LT
24.0000	GOLDMAN SACHS GROUP INC	10/12/11	09/13/12	2,872.18	2,397.26	474 92 ST
26 0000	GOLDMAN SACHS GROUP INC	04/26/12	09/13/12	3,111.53	2,985 53	126 00 ST
137 0000	GENERAL ELECTRIC	10/04/11	09/13/12	3,009.13	1,988.72	1,020.41 ST

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65.0000	GENERAL ELECTRIC	12/01/11	09/13/12	1,427.69	1,033.50	394.19 ST
172.0000	GENERAL ELECTRIC	05/14/12	09/13/12	3,777.91	3,205.53	572.38 ST
81.0000	GENERAL MILLS	12/21/11	09/13/12	3,181.61	3,239.00	(57 39) ST
34.0000	GENERAL MILLS	03/22/12	09/13/12	1,335.49	1,309.57	25.92 ST
38.0000	GENERAL MILLS	05/31/12	09/13/12	1,492.61	1,457.82	34 79 ST
256.0000	GENWORTH FINL INC COM	11/10/09	09/13/12	1,493.85	2,879.67	(1,385.82) LT
121.0000	GENWORTH FINL INC COM	11/19/09	09/13/12	706.07	1,358.14	(652.07) LT
145.0000	GENWORTH FINL INC COM	11/24/09	09/13/12	846 13	1,596.19	(750.06) LT
74 0000	GENWORTH FINL INC COM	04/27/10	09/13/12	431.81	1,317.72	(885.91) LT
150.0000	GENWORTH FINL INC COM	10/05/10	09/13/12	875 31	1,852.01	(976.70) LT
227.0000	GENWORTH FINL INC COM	10/29/10	09/13/12	1,324 64	2,542.40	(1,217.76) LT
1,604.0000	GENON ENERGY INC	01/26/12	09/13/12	4,157.80	3,467.37	690 43 ST
40.0000	HALLIBURTON COMPANY	05/10/10	09/13/12	1,452.52	1,086.35	366 17 LT
118.0000	HALLIBURTON COMPANY	11/05/10	09/13/12	4,284.95	3,758 70	526 25 LT
40.0000	HALLIBURTON COMPANY	01/23/12	09/13/12	1,452.53	1,408.53	44 00 ST
42.0000	HALLIBURTON COMPANY	07/09/12	09/13/12	1,525.16	1,215.85	309.31 ST
2.0000	INTEL CORP	09/07/10	09/13/12	46 43	36.21	10 22 LT
50.0000	INTEL CORP	04/15/11	09/13/12	1,160.74	981.00	179 74 LT
80.0000	INTEL CORP	12/21/11	09/13/12	1,857 21	1,877.28	(20.07) ST
85.0000	INTL PAPER CO	01/25/11	09/13/12	3,040.72	2,401.28	639.44 LT
50.0000	INTL PAPER CO	03/10/11	09/13/12	1,788.65	1,288.20	500.45 LT
57.0000	INTL PAPER CO	03/25/11	09/13/12	2,039.07	1,580.83	458.24 LT
59.0000	INTL PAPER CO	06/15/11	09/13/12	2,110.63	1,589.52	521 11 LT
26.0000	INGERSOLL-RAND PLC	07/21/11	09/13/12	1,191.03	1,072.65	118 38 LT
55.0000	INGERSOLL-RAND PLC	08/03/11	09/13/12	2,519 50	1,918.44	601 06 LT
21.0000	JPMORGAN CHASE & CO	10/28/08	09/13/12	851.53	695.41	156.12 LT
47.0000	JPMORGAN CHASE & CO	11/14/08	09/13/12	1,905.81	1,626.44	279 37 LT
54.0000	JPMORGAN CHASE & CO	11/20/08	09/13/12	2,189.65	1,361.95	827.70 LT
97.0000	JPMORGAN CHASE & CO	01/16/09	09/13/12	3,933.27	2,204.75	1,728.52 LT
72.0000	JPMORGAN CHASE & CO	02/12/09	09/13/12	2,919.54	1,770.01	1,149 53 LT
69.0000	JPMORGAN CHASE & CO	03/04/09	09/13/12	2,797.89	1,347.56	1,450.33 LT
51.0000	JPMORGAN CHASE & CO	11/04/09	09/13/12	2,068.01	2,218.69	(150.68) LT
72.0000	JPMORGAN CHASE & CO	11/10/09	09/13/12	2,919.54	3,168.89	(249.35) LT
36.0000	JPMORGAN CHASE & CO	11/19/09	09/13/12	1,459 77	1,531.52	(71 75) LT
47.0000	JPMORGAN CHASE & CO	11/30/09	09/13/12	1,905.81	1,977.21	(71 40) LT
77.0000	JPMORGAN CHASE & CO	01/21/10	09/13/12	3,122.29	3,168.35	(46.06) LT
67 0000	JPMORGAN CHASE & CO	10/13/10	09/13/12	2,716 80	2,662 58	54.22 LT
59.0000	JPMORGAN CHASE & CO	11/04/10	09/13/12	2,392 42	2,248.37	144.05 LT
25.0000	JOHNSON AND JOHNSON COM	08/16/10	09/13/12	1,721.54	1,445 41	276 13 LT
14.0000	JOHNSON AND JOHNSON COM	08/17/10	09/13/12	964.06	820.68	143.38 LT

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10 0000	JOHNSON AND JOHNSON COM	09/07/10	09/13/12	688.61	588.59	100.02 LT
50.0000	JOHNSON AND JOHNSON COM	09/10/10	09/13/12	3,443.09	2,997.61	445.48 LT
41.0000	JOHNSON AND JOHNSON COM	01/25/11	09/13/12	2,823 34	2,498.84	324.50 LT
36.0000	JOHNSON AND JOHNSON COM	03/14/11	09/13/12	2,479.03	2,125.56	353 47 LT
23.0000	JOHNSON AND JOHNSON COM	12/21/11	09/13/12	1,583.83	1,489.22	94 61 ST
36.0000	JOHNSON AND JOHNSON COM	01/17/12	09/13/12	2,479.04	2,354 29	124 75 ST
81.0000	KINDER MORGAN INC. DEL	02/25/11	09/13/12	2,909.86	2,818.61	91.25 LT
11.0000	KINDER MORGAN INC. DEL	02/25/11	09/13/12	395 16	363.47	31.69 LT
22.0000	KINDER MORGAN INC. DEL	02/25/11	09/13/12	790 33	726.93	63.40 LT
2 0000	KINDER MORGAN INC. DEL	03/12/11	09/13/12	71.84	69 59	2.25 LT
40.0000	KINDER MORGAN INC. DEL	03/29/11	09/13/12	1,436.97	1,288.72	148.25 LT
4.0000	KINDER MORGAN INC. DEL	12/01/11	09/13/12	143.69	128.46	15.23 ST
82.0000	KINDER MORGAN INC. DEL	12/02/11	09/13/12	2,945.79	2,633.43	312 36 ST
23.0000	KINDER MORGAN INC. DEL	01/04/12	09/13/12	826.26	738.64	87 62 ST
28.0000	KINDER MORGAN INC. DEL	06/08/12	09/13/12	1,005.89	870.52	135 37 ST
62.0000	KOHLS CORP WISC PV 1CT	12/22/10	09/13/12	3,320 02	3,337.65	(17.63) LT
34.0000	KOHLS CORP WISC PV 1CT	01/05/11	09/13/12	1,820.66	1,831.68	(11.02) LT
34.0000	KOHLS CORP WISC PV 1CT	01/06/11	09/13/12	1,820 66	1,783.58	37.08 LT
37 0000	KOHLS CORP WISC PV 1CT	01/13/11	09/13/12	1,981 30	1,909.26	72.04 LT
44 0000	KOHLS CORP WISC PV 1CT	01/04/12	09/13/12	2,356 16	2,084.20	271.96 ST
263.0000	KROGER CO	09/22/09	09/13/12	6,291 95	5,364.38	927.57 LT
115 0000	LEAR CORP SHS	04/29/10	09/13/12	4,662.13	4,705.26	(43 13) LT
82.0000	LEAR CORP SHS	05/11/10	09/13/12	3,324.30	3,103.20	221.10 LT
54.0000	LEAR CORP SHS	09/14/10	09/13/12	2,189 18	1,962 20	226.98 LT
37.0000	LEAR CORP SHS	03/31/11	09/13/12	1,499.99	1,777.21	(277 22) LT
27.0000	LEAR CORP SHS	04/04/11	09/13/12	1,094 59	1,296.28	(201.69) LT
17.0000	LEAR CORP SHS	04/05/11	09/13/12	689.19	815.67	(126.48) LT
44.0000	LYONDELLBASELL INDUSTRIE	04/14/11	09/13/12	2,283.11	1,780.29	502 82 LT
44.0000	LYONDELLBASELL INDUSTRIE	04/18/11	09/13/12	2,283.11	1,758.99	524.12 LT
57.0000	MORGAN STANLEY	01/15/09	09/13/12	997.16	910.27	86.89 LT
74.0000	MORGAN STANLEY	01/21/10	09/13/12	1,294 56	2,155.33	(860 77) LT
46.0000	MORGAN STANLEY	09/24/10	09/13/12	804 72	1,154.22	(349.50) LT
65.0000	MORGAN STANLEY	10/05/10	09/13/12	1,137.11	1,641.02	(503.91) LT
99.0000	MORGAN STANLEY	10/25/10	09/13/12	1,731 92	2,422.86	(690.94) LT
54.0000	MORGAN STANLEY	11/03/10	09/13/12	944.68	1,344.88	(400.20) LT
149.0000	MORGAN STANLEY	12/01/11	09/13/12	2,606.62	2,161.72	444.90 ST
238.0000	MORGAN STANLEY	07/30/12	09/13/12	4,163.62	3,200.79	962 83 ST
94.0000	METLIFE INC COM	06/29/09	09/13/12	3,262.53	2,831.56	430 97 LT
165.0000	METLIFE INC COM	07/01/09	09/13/12	5,726.79	4,924.10	802.69 LT
28.0000	METLIFE INC COM	07/20/09	09/13/12	971.81	864.17	107.64 LT

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58.0000	METLIFE INC COM	04/27/10	09/13/12	2,013.05	2,607.81	(594 76) LT
44.0000	METLIFE INC COM	08/04/10	09/13/12	1,527.14	1,824.73	(297.59) LT
70.0000	METLIFE INC COM	08/23/10	09/13/12	2,429.55	2,603.12	(173.57) LT
48.0000	METLIFE INC COM	10/05/10	09/13/12	1,665.97	1,898.37	(232 40) LT
70.0000	METLIFE INC COM	07/09/12	09/13/12	2,429.55	2,115.57	313 98 ST
120.0000	METLIFE INC COM	07/12/12	09/13/12	4,164 96	3,596 16	568 80 ST
72.0000	MERCK AND CO INC SHS	07/22/08	09/13/12	3,192.71	1,430.54	1,762.17 LT
81.0000	MERCK AND CO INC SHS	07/28/08	09/13/12	3,591 80	1,567.54	2,024 26 LT
39.0000	MERCK AND CO INC SHS	07/28/08	09/13/12	1,729.38	1,253.41	475 97 LT
59.0000	MERCK AND CO INC SHS	10/14/08	09/13/12	2,616.25	1,678.13	938.12 LT
71.0000	MERCK AND CO INC SHS	11/18/08	09/13/12	3,148 36	1,820.68	1,327 68 LT
46.0000	MERCK AND CO INC SHS	07/22/09	09/13/12	2,039.79	1,224.74	815.05 LT
65.0000	MERCK AND CO INC SHS	03/23/10	09/13/12	2,882.31	2,508.28	374.03 LT
44.0000	MERCK AND CO INC SHS	12/13/11	09/13/12	1,951.11	1,548.80	402.31 ST
47.0000	MEDTRONIC INC COM	05/02/11	09/13/12	1,973 25	1,994.69	(21.44) LT
53.0000	MEDTRONIC INC COM	10/19/11	09/13/12	2,225.15	1,801.79	423.36 ST
51.0000	MEDTRONIC INC COM	10/31/11	09/13/12	2,141.20	1,780.27	360 93 ST
58.0000	MICROSOFT CORP	07/07/10	09/13/12	1,792 28	1,397.68	394.60 LT
107.0000	MICROSOFT CORP	07/19/10	09/13/12	3,306.46	2,688 87	617.59 LT
65.0000	MICROSOFT CORP	08/03/10	09/13/12	2,008 59	1,693.91	314 68 LT
43.0000	MICROSOFT CORP	09/10/10	09/13/12	1,328 76	1,025.98	302 78 LT
48.0000	MICROSOFT CORP	09/30/10	09/13/12	1,483.27	1,175.01	308 26 LT
68.0000	MICROSOFT CORP	10/01/10	09/13/12	2,101.30	1,655.80	445 50 LT
67.0000	MICROSOFT CORP	10/05/10	09/13/12	2,070 40	1,631.26	439 14 LT
64.0000	MICROSOFT CORP	10/06/10	09/13/12	1,977.70	1,555.73	421.97 LT
65.0000	MICROSOFT CORP	04/15/11	09/13/12	2,008.60	1,660.75	347.85 LT
60.0000	MICROSOFT CORP	12/21/11	09/13/12	1,854.11	1,528.38	325.73 ST
38 0000	NAVISTAR INTL CORP NEW	09/29/09	09/13/12	945 04	1,412.34	(467 30) LT
43.0000	NAVISTAR INTL CORP NEW	10/28/09	09/13/12	1,069 39	1,369.60	(300 21) LT
48.0000	NAVISTAR INTL CORP NEW	06/13/11	09/13/12	1,193 74	2,576.50	(1,382.76) LT
29.0000	NAVISTAR INTL CORP NEW	06/15/11	09/13/12	721 22	1,582.80	(861 58) LT
125.0000	PPL CORPORATION	01/20/12	09/13/12	3,605 42	3,445.00	160 42 ST
32.0000	PHILIP MORRIS INTL INC	01/30/06	09/13/12	2,849 85	1,260.79	1,589.06 LT
10.0000	PHILIP MORRIS INTL INC	06/12/08	09/13/12	890 59	510.50	380 09 LT
56.0000	PEPSICO INC	02/13/12	09/13/12	3,949 59	3,551 90	397.69 ST
74 0000	PFIZER INC	01/06/06	09/13/12	1,785.58	1,832.91	(47 33) LT
240 0000	PFIZER INC	12/21/06	09/13/12	5,791 07	6,312.00	(520 93) LT
93 0000	PFIZER INC	11/16/09	09/13/12	2,244 04	1,660.05	583 99 LT
128.0000	PFIZER INC	03/05/10	09/13/12	3,088.57	2,226.71	861.86 LT
215.0000	PFIZER INC	03/23/10	09/13/12	5,187.83	3,716.02	1,471.81 LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
103.0000	PFIZER INC	11/22/10	09/13/12	2,485.33	1,711.85	773.48 LT
222.0000	PFIZER INC	12/07/10	09/13/12	5,356 74	3,729.82	1,626.92 LT
118.0000	PFIZER INC	12/09/10	09/13/12	2,847 29	1,971 53	875 76 LT
24.0000	PROCTER & GAMBLE CO	09/17/10	09/13/12	1,652.12	1,462.51	189.61 LT
26.0000	PROCTER & GAMBLE CO	10/11/10	09/13/12	1,789.80	1,610 91	178 89 LT
34.0000	PROCTER & GAMBLE CO	02/25/11	09/13/12	2,340 51	2,142.62	197.89 LT
19.0000	QUALCOMM INC	03/03/09	09/13/12	1,210.33	639.45	570.88 LT
26.0000	QUALCOMM INC	10/27/09	09/13/12	1,656.24	1,066.00	590.24 LT
67.0000	QUALCOMM INC	03/01/10	09/13/12	4,268.02	2,384.90	1,883.12 LT
67.0000	ROYAL DUTCH SHELL PLC	01/19/10	09/13/12	4,885.38	4,116 08	769.30 LT
36.0000	ROYAL DUTCH SHELL PLC	03/25/10	09/13/12	2,624 98	2,058.89	566 09 LT
43.0000	ROYAL DUTCH SHELL PLC	11/24/10	09/13/12	3,135.39	2,715.42	419.97 LT
33.0000	ROYAL DUTCH SHELL PLC	01/07/11	09/13/12	2,406.23	2,166.18	240.05 LT
2.0000	ROYAL DUTCH SHELL PLC	03/25/11	09/13/12	145.84	139.61	6.23 LT
88.0000	STARWOOD PPTY TR INC	08/25/11	09/13/12	2,144.81	1,528.35	616 46 LT
86.0000	STARWOOD PPTY TR INC	08/29/11	09/13/12	2,096 07	1,561.67	534.40 LT
97.0000	STARWOOD PPTY TR INC	12/01/11	09/13/12	2,364.19	1,734 17	630.02 ST
91.0000	SEAGATE TECH PLC SHS	07/21/11	09/13/12	2,777 19	1,287.58	1,489.61 LT
135.0000	SEAGATE TECH PLC SHS	08/03/11	09/13/12	4,120 02	1,733.91	2,386.11 LT
77.0000	TEVA PHARMACTCL INDS ADR	01/04/12	09/13/12	3,133 32	3,358 92	(225.60) ST
40.0000	TEVA PHARMACTCL INDS ADR	02/03/12	09/13/12	1,627 70	1,828.77	(201 07) ST
24.0000	TEVA PHARMACTCL INDS ADR	02/08/12	09/13/12	976.61	1,068.20	(91 59) ST
31.0000	TEVA PHARMACTCL INDS ADR	03/22/12	09/13/12	1,261 47	1,333.18	(71 71) ST
49.0000	TEVA PHARMACTCL INDS ADR	07/11/12	09/13/12	1,993.94	1,930.91	63.03 ST
67.0000	TYCO INTL LTD NAMEN-AKT	07/11/12	09/13/12	3,707 70	3,463.87	243.83 ST
36 0000	TARGET CORP COM	05/03/11	09/13/12	2,330.83	1,774.79	556.04 LT
42.0000	TARGET CORP COM	05/09/11	09/13/12	2,719.30	2,103.55	615.75 LT
51.0000	TARGET CORP COM	05/18/11	09/13/12	3,302 01	2,553.93	748 08 LT
113.0000	TARGET CORP COM	06/22/11	09/13/12	7,316.24	5,298.56	2,017.68 LT
37.0000	TIME WARNER CABLE INC	07/12/10	09/13/12	3,409 10	2,043.24	1,365.86 LT
24.0000	TIME WARNER CABLE INC	07/19/10	09/13/12	2,211 31	1,327.41	883.90 LT
31.0000	TIME WARNER CABLE INC	07/28/10	09/13/12	2,856.28	1,724.60	1,131.68 LT
48.0000	THE MOSAIC COMPANY	08/18/11	09/13/12	2,907.77	3,032.12	(124.35) LT
48.0000	THE MOSAIC COMPANY	09/21/11	09/13/12	2,907.78	3,048.38	(140.60) ST
20.0000	THE MOSAIC COMPANY	10/19/11	09/13/12	1,211 57	1,104.20	107.37 ST
31.0000	THE MOSAIC COMPANY	11/22/11	09/13/12	1,877.95	1,622.42	255 53 ST
46.0000	UNITEDHEALTH GROUP INC	07/26/10	09/13/12	2,455.72	1,440.03	1,015.69 LT
49.0000	UNITEDHEALTH GROUP INC	07/28/10	09/13/12	2,615.88	1,490 12	1,125 76 LT
33.0000	UNITEDHEALTH GROUP INC	09/10/10	09/13/12	1,761.73	1,136.98	624 75 LT
103.0000	UNITED CONTL HLDGS INC	04/15/11	09/13/12	2,066.48	2,153.98	(87.50) LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
87.0000	UNITED CONTL HLDGS INC	04/20/11	09/13/12	1,745.47	1,820.82	(75 35) LT
207.0000	UNITED CONTL HLDGS INC	06/15/11	09/13/12	4,153.04	4,552.24	(399.20) LT
54,264.0000	FRAC KINDER MORGAN MGMT	08/17/10	09/13/12	37.98	25.43	12 55 LT
968.0000	FRAC KINDER MORGAN MGMT	11/12/10	09/13/12	0.67	0 58	0 09 LT
7,536.0000	FRAC KINDER MORGAN MGMT	11/16/10	09/13/12	5.27	4.23	1.04 LT
6,394.0000	FRAC KINDER MORGAN MGMT	02/16/11	09/13/12	4.48	3 65	0.83 LT
1,182.0000	FRAC KINDER MORGAN MGMT	05/13/11	09/13/12	0.82	0.67	0.15 LT
1,258 0000	FRAC KINDER MORGAN MGMT	08/12/11	09/13/12	0 88	0.72	0 16 LT
1,149 0000	FRAC KINDER MORGAN MGMT	05/15/12	09/13/12	0 82	0.79	0.03 ST
124.0000	WALGREEN CO	04/06/09	09/13/12	4,424.84	3,322.53	1,102 31 LT
85.0000	WALGREEN CO	07/01/09	09/13/12	3,033.16	2,511.01	522 15 LT
120.0000	WILLIAMS COMPANIES DEL	07/11/12	09/13/12	4,161.52	3,475.66	685 86 ST
104.0000	WELLS FARGO & CO NEW DEL	12/15/09	09/13/12	3,635.42	2,651.28	984 14 LT
109.0000	WELLS FARGO & CO NEW DEL	04/08/10	09/13/12	3,810.20	3,505.96	304 24 LT
60.0000	WELLS FARGO & CO NEW DEL	05/26/10	09/13/12	2,097.36	1,718.55	378.81 LT
69.0000	WELLS FARGO & CO NEW DEL	06/14/10	09/13/12	2,411.96	1,900.77	511 19 LT
58.0000	WELLS FARGO & CO NEW DEL	08/20/10	09/13/12	2,027 45	1,415 20	612 25 LT
44.0000	WELLS FARGO & CO NEW DEL	08/24/10	09/13/12	1,538.06	1,041.48	496.58 LT
41.0000	WELLS FARGO & CO NEW DEL	08/25/10	09/13/12	1,433.19	951 86	481 33 LT
85.0000	WELLS FARGO & CO NEW DEL	09/07/10	09/13/12	2,971.26	2,139.34	831 92 LT
145.0000	WELLS FARGO & CO NEW DEL	10/15/10	09/13/12	5,068 64	3,482.52	1,586 12 LT
78.0000	WELLS FARGO & CO NEW DEL	04/15/11	09/13/12	2,726.58	2,363.40	363.18 LT

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EMA Fiscal Statement

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This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request.

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra.org

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Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

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Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
.	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.

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EMA Fiscal Statement

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OVERLAND PARK KS 66225-5900

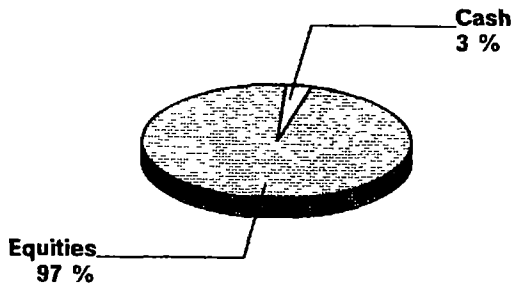
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FA # 1006
(913) 906-5200

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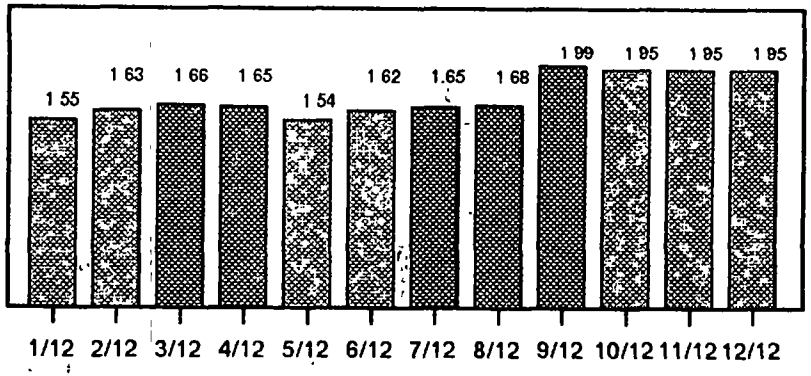
Account Value as of December 31, 2012
$1,947,686.25

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	(1,967.53)	0.00
Long Term	(6,433.54)	(6,863.98)

(8,401.07)-

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	(573 01,)	(17,876.76)
Long Term	394,594.19	284,656.80

* - Excludes transactions for which we have insufficient data.

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 $1,947,686.25

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ATTN KENT W SUNDERLAND
PO BOX 25900
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FA # 1006
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Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

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ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	68,444.49
Income	47,640.98
Funds Received	0 00
Electronic Tfrs	0.00
Other Credits	286,160.50
Total Credits	402,245.97
Debits	
Purchases	387,309.05
Withdrawals	0.00
Electronic Tfrs	0 00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	19,608.21
Total Debits	406,917.26
Net Activity	**(4,671.29)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	49,200.03	49,200.03	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0 00	0.00	0.00
Municipal Bonds	0 00	0.00	0.00
Equities	1,898,486 22	1,504,465.04	394,021.18
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0 00	0.00
Other	0 00	0.00	0.00
Long Market Value	**1,947,686.25**	**1,553,665.07**	**394,021.18**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0 00
Net Portfolio Value	**1,947,686.25**	**1,553,665.07**	**394,021.18**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	71.92
Dividends	47,569.06
Total	**47,640.98**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	0.00	21,064.48	5,424.45	0.00	5,264.68	0.00
Income	3,827.92	1,186.99	4,196.80	5,583.13	3,051.14	4,588.34
Funds Received	0.00	0.00	0 00	0.00	0.00	0.00
Electronic Tfrs	0 00	0 00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0 00	0.00
Total Credits	**3,827.92**	**22,251.47**	**9,621.25**	**5,583.13**	**8,315.82**	**4,588.34**
Debits						
Purchases	0.00	18,032.57	8,264 70	0.00	18,283.86	0.00
Withdrawals	0.00	0.00	0.00	0.00	0 00	0 00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0 00	0.00
Checks	0.00	0.00	0.00	0 00	0 00	0.00
Visa Transactions	0.00	0.00	0.00	0 00	0.00	0.00
Interest Charged	0.00	0.00	0 00	0.00	0.00	0.00
Other Debits	4,138.32	0 00	0.00	0.00	0.00	0.00
Total Debits	**4,138.32**	**18,032.57**	68.04	4,858 88	260.02	69.66
			8,332.74	**4,858.88**	**18,543.88**	**69.66**
Net Activity	**(310.40)**	**4,218.90**	**1,288.51**	**724.25**	**(10,228.06)**	**4,518.68**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	0.00	0.00	8,404 01	0.00	28,286.87	0.00	**68,444.49**
Income	3,819.51	1,925 49	4,985.19	4,196.87	2,250.53	8,029 07	**47,640.98**
Funds Received	0.00	0 00	0.00	0 00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0 00	**0.00**
Other Credits	0 00	0.00	286,160.50	0 00	0 00	0.00	**286,160.50**
Total Credits	**3,819.51**	**1,925.49**	**299,549.70**	**4,196.87**	**30,537.40**	**8,029.07**	**402,245.97**
Debits							
Purchases	0.00	0.00	313,319.78	0.00	29,408 14	0 00	**387,309.05**
Withdrawals	0.00	0.00	0.00	0 00	0 00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0 00	0.00	0.00	0.00	0 00	0 00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0 00	0 00	0.00	0.00	0.00	0 00	**0.00**
Interest Charged	0.00	0 00	0.00	0.00	0 00	0 00	**0.00**
Other Debits	4,508.80	4.06	69.66	5,527.67	0.00	103 10	**19,608.21**
Total Debits	**4,508.80**	**4.06**	**313,389.44**	**5,527.67**	**29,408.14**	**103.10**	**406,917.26**
Net Activity	**(689.29)**	**1,921.43**	**(13,839.74)**	**(1,330.80)**	**1,129.26**	**7,925.97**	**(4,671.29)**



Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA™ Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	53,560.92	57,779.82	59,068.33	59,792 58	49,564.52	54,083.20
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0 00	0 00	0.00	0.00	0.00	0.00
Corporate Bonds	0 00	0 00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0 00	0.00	0.00	0.00	0.00
Equities	1,495,708.50	1,571,268.08	1,605,122 41	1,594,765.96	1,493,949 56	1,563,165.68
Mut Funds/CEF/UIT	0.00	0.00	0 00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0 00	0.00	0 00
Long Market Value	**1,549,269.42**	**1,629,047.90**	**1,664,190.74**	**1,654,558.54**	**1,543,514.08**	**1,617,248.88**
Short Market Value	0.00	0 00	0.00	0.00	0.00	0 00
Debit Balance	0.00	0 00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0 00
Net Portfolio Value	**1,549,269.42**	**1,629,047.90**	**1,664,190.74**	**1,654,558.54**	**1,543,514.08**	**1,617,248.88**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	53,393.91	55,315.34	41,475.60	40,144.80	41,274.06	49,200 03
CD's/Equivalents	0.00	0.00	0.00	0.00	0 00	0.00
Government Securities	0.00	0.00	0 00	0.00	0 00	0.00
Corporate Bonds	0.00	0 00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0 00	0.00	0.00	0 00	0.00
Equities	1,595,443.93	1,619,859.93	1,949,167.33	1,914,461.74	1,909,554.40	1,898,486 22
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0 00	0.00	0 00	0.00	0.00	0.00
Other	0.00	0.00	0 00	0.00	0.00	0.00
Long Market Value	**1,648,837.84**	**1,675,175.27**	**1,990,642.93**	**1,954,606.54**	**1,950,828.46**	**1,947,686.25**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0 00	0.00	0 00	0.00	0 00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**1,648,837.84**	**1,675,175.27**	**1,990,642.93**	**1,954,606.54**	**1,950,828.46**	**1,947,686.25**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		262.03	262.03			
48,938	ML BANK DEPOSIT PROGRAM	10/20/05	48,938.00	48,938 00			48 94
	Total Cash and Money Funds		**49,200.03**	**49,200.03**			**48.94**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
194	ABBOTT LABS	10/21/05	8,279.92	12,707.00	4,427 08	109 00
155	ABBOTT LABS	10/16/06	7,294.30	10,152.50	2,858.20	87.00
205	ABBOTT LABS	12/20/06	9,809.25	13,427.50	3,618.25	115.00
6	ABBOTT LABS	09/19/12	416.49	393 00	(23.49)	4.00
78	AIR PRODUCTS&CHEM	10/27/10	6,591.30	6,553.56	(37.74)	200.00
72	AIR PRODUCTS&CHEM	05/26/11	6,665.93	6,049.44	(616.49)	185.00
14	AIR PRODUCTS&CHEM	05/27/11	1,309.52	1,176.28	(133.24)	36.00
64	AIR PRODUCTS&CHEM	09/19/12	5,462.64	5,377.28	(85.36)	164.00
327	ALTRIA GROUP INC	10/21/05	5,525.95	10,280.88	4,754.93	576.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
213	ALTRIA GROUP INC	10/16/06	3,900.29	6,696.72	2,796.43	375.00
248	ALTRIA GROUP INC	12/20/06	4,938.10	7,797 12	2,859.02	437.00
43	ALTRIA GROUP INC	04/19/07	908.92	1,351 92	443 00	76 00
180	ALTRIA GROUP INC	05/27/08	4,031.80	5,659 20	1,627.40	317.00
209	ALTRIA GROUP INC	06/04/09	3,545.87	6,570 96	3,025.09	368.00
101	ARCOS DORADOS HOLDNG INC CL A SHARES	05/26/11	2,271.31	1,207.96	(1,063.35)	25.00
127	ARCOS DORADOS HOLDNG INC CL A SHARES	05/27/11	2,925.66	1,518 92	(1,406.74)	31.00
116	ARCOS DORADOS HOLDNG INC CL A SHARES	05/31/11	2,679.79	1,387.36	(1,292.43)	28.00
52	ARCOS DORADOS HOLDNG INC CL A SHARES	09/19/12	764 40	621 92	(142.48)	13.00
1	AMER EXPRESS COMPANY	10/16/06	57.67	57 48	(0 19)	1 00
152	AMER EXPRESS COMPANY	12/20/06	9,313.04	8,736.96	(576.08)	122.00
13	AMER EXPRESS COMPANY	09/19/12	766.18	747.24	(18.94)	11.00
180	AMER EXPRESS COMPANY	11/07/12	10,022.90	10,346.40	323.50	144.00
123	APACHE CORP	07/08/11	15,342.15	9,655.50	(5,686.65)	84.00
95	APACHE CORP	09/19/12	8,453.40	7,457.50	(995.90)	65.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
80	APPLE INC	07/19/07	11,211.52	42,573.83	31,362.31	848.00
57	APPLE INC	02/07/08	6,925.39	30,333.86	23,408.47	605.00
34	APPLE INC	10/27/08	3,262.88	18,093.88	14,831.00	361.00
22	APPLE INC	06/03/09	3,067.27	11,707 80	8,640.53	234 00
87	AUTOMATIC DATA PROC	10/21/05	3,339.95	4,952.91	1,612.96	152.00
108	AUTOMATIC DATA PROC	10/16/06	4,568.56	6,148 44	1,579.88	188.00
94	AUTOMATIC DATA PROC	12/20/06	4,200.50	5,351.42	1,150.92	164.00
43	AUTOMATIC DATA PROC	09/19/12	2,522.81	2,447.99	(74.82)	75.00
20	BLACKROCK INC	09/01/11	3,261.31	4,134 20	872.89	120.00
24	BLACKROCK INC	09/02/11	3,823.49	4,961.04	1,137.55	144.00
41	BLACKROCK INC	02/01/12	7,532.63	8,475.11	942.48	246 00
21	BLACKROCK INC	09/19/12	3,841.74	4,340 91	499.17	126 00
139	CHEVRON CORP	10/21/05	7,781.22	15,031.46	7,250.24	501.00
154	CHEVRON CORP	10/16/06	10,028.48	16,653 56	6,625.08	555.00
151	CHEVRON CORP	12/20/06	11,192.12	16,329.14	5,137 02	544 00
26	CHEVRON CORP	11/25/09	2,071 15	2,811 64	740.49	94.00
81	CHEVRON CORP	05/26/11	8,331.60	8,759.34	427.74	292.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
75	CHEVRON CORP	09/19/12	8,739.50	8,110.50	(629.00)	270.00
260	CONOCOPHILLIPS	10/21/05	11,636.63	15,077.40	3,440.77	687 00
118	CONOCOPHILLIPS	10/16/06	5,549.84	6,842 82	1,292.98	312.00
110	CONOCOPHILLIPS	12/20/06	6,178.45	6,378.90	200.45	291.00
184	CONOCOPHILLIPS	05/07/09	6,295.17	10,670 16	4,374.99	486.00
174	CONOCOPHILLIPS	09/19/12	10,002.09	10,090.26	88.17	460 00
74	CATERPILLAR INC DEL	07/11/06	5,406.79	6,631.03	1,224.24	154.00
58	CATERPILLAR INC DEL	10/16/06	4,063.48	5,197.29	1,133.81	121.00
100	CATERPILLAR INC DEL	12/20/06	6,131.00	8,960.85	2,829.85	208.00
16	CATERPILLAR INC DEL	05/07/09	609.70	1,433.74	824.04	34.00
47	CATERPILLAR INC DEL	05/24/11	4,793.06	4,211.60	(581.46)	98.00
120	CATERPILLAR INC DEL	09/19/12	11,298.00	10,753.02	(544.98)	250 00
712	COCA COLA COM	10/21/05	14,919.96	25,810 00	10,890.04	727.00
522	COCA COLA COM	10/16/06	11,567.52	18,922.50	7,354.98	533 00
522	COCA COLA COM	12/20/06	12,731.58	18,922.50	6,190.92	533.00
308	COCA COLA COM	02/01/12	10,499.94	11,165.00	665.06	315 00
204	COCA COLA COM	09/19/12	7,898.88	7,395.00	(503.88)	209.00

PLEASE SEE REVERSE SIDE

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
92	DIAGEO PLC SPSD ADR NEW	11/07/12	10,669.01	10,725.36	56.35	256.00
76	DIAGEO PLC SPSD ADR NEW	11/08/12	8,716.23	8,860.08	143.85	211.00
280	DISNEY (WALT) CO COM STK	03/12/10	9,420.57	13,941.20	4,520.63	210 00
59	DISNEY (WALT) CO COM STK	03/02/11	2,560.35	2,937 61	377.26	45.00
32	DISNEY (WALT) CO COM STK	09/19/12	1,682.13	1,593.28	(88.85)	24 00
356	EXXON MOBIL CORP COM	10/21/05	19,733.08	30,811.80	11,078 72	812.00
209	EXXON MOBIL CORP COM	10/16/06	14,588 20	18,088.95	3,500.75	477 00
265	EXXON MOBIL CORP COM	12/20/06	20,238.05	22,935.75	2,697.70	605.00
28	EXXON MOBIL CORP COM	06/04/09	2,042.52	2,423.40	380.88	64.00
79	EXXON MOBIL CORP COM	08/04/09	5,560.26	6,837.45	1,277.19	181 00
89	EXXON MOBIL CORP COM	02/22/10	5,839.33	7,702.95	1,863.62	203.00
249	EXXON MOBIL CORP COM	09/19/12	22,802.30	21,550.95	(1,251.35)	568.00
284	FREEPRT-MCMRAN CPR & GLD	11/27/09	11,879.19	9,712.80	(2,166.39)	355.00
142	FREEPRT-MCMRAN CPR & GLD	02/28/11	7,438 17	4,856.40	(2,581.77)	178.00
95	FREEPRT-MCMRAN CPR & GLD	05/26/11	4,759.62	3,249.00	(1,510.62)	119.00
298	FREEPRT-MCMRAN CPR & GLD	09/19/12	12,401.24	10,191.60	(2,209.64)	373 00
115	FRANKLIN RES INC	05/30/08	11,710.05	14,455 50	2,745.45	134.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
40	FRANKLIN RES INC	09/19/12	5,055.60	5,028 00	(27.60)	47.00
9	GENERAL ELECTRIC	10/21/05	303.66	188.91	(114.75)	7.00
520	GENERAL ELECTRIC	10/16/06	18,496.40	10,914.80	(7,581.60)	396.00
619	GENERAL ELECTRIC	12/20/06	23,577.71	12,992 81	(10,584.90)	471 00
155	GENERAL ELECTRIC	09/19/12	3,483.70	3,253.45	(230.25)	118.00
97	HSBC HLDG PLC SP ADR	10/21/05	7,540.78	5,147.79	(2,392.99)	243.00
46	HSBC HLDG PLC SP ADR	10/16/06	4,373.68	2,441 22	(1,932 46)	115.00
89	HSBC HLDG PLC SP ADR	12/20/06	8,119.47	4,723.23	(3,396.24)	223.00
96	HSBC HLDG PLC SP ADR	04/08/09	1,774.80	5,094.72	3,319.92	240.00
285	HSBC HLDG PLC SP ADR	09/19/12	13,575.46	15,124.95	1,549.49	713.00
6	INTUITIVE SURGICAL INC NEW	05/07/08	1,761.87	2,942.22	1,180.35	
8	INTUITIVE SURGICAL INC NEW	05/16/08	2,386.06	3,922.96	1,536.90	
20	INTUITIVE SURGICAL INC NEW	04/02/09	1,959.35	9,807.40	7,848.05	
11	INTUITIVE SURGICAL INC NEW	03/08/11	3,655.05	5,394 07	1,739.02	
362	INTEL CORP	10/16/06	7,858.99	7,464.44	(394.55)	326.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
814	INTEL CORP	12/20/06	16,817.24	16,784.68	(32.56)	733 00
493	INTEL CORP	09/19/12	11,531.52	10,165.66	(1,365.86)	444.00
161	INTL BUSINESS MACHINES CORP IBM	01/15/10	21,158.52	30,839.55	9,681.03	548.00
35	INTL BUSINESS MACHINES CORP IBM	03/12/10	4,469.62	6,704.25	2,234.63	119.00
58	INTL BUSINESS MACHINES CORP IBM	09/10/12	11,689.01	11,109.90	(579.11)	198.00
28	INTL BUSINESS MACHINES CORP IBM	09/19/12	5,789.82	5,363 40	(426.42)	96.00
86	JPMORGAN CHASE & CO	10/21/05	3,007.43	3,781.34	773.91	104.00
66	JPMORGAN CHASE & CO	10/16/06	3,142.26	2,901.96	(240.30)	80 00
161	JPMORGAN CHASE & CO	12/20/06	7,773.08	7,079.03	(694.05)	194.00
172	JPMORGAN CHASE & CO	01/13/09	4,350.16	7,562.69	3,212.53	207.00
93	JPMORGAN CHASE & CO	06/02/09	3,242.28	4,089.13	846.85	112.00
218	JPMORGAN CHASE & CO	01/24/11	9,808.56	9,585.26	(223.30)	262.00
379	JPMORGAN CHASE & CO	09/19/12	15,761 36	16,664 29	902 93	455 00
149	JOHNSON AND JOHNSON COM	10/21/05	9,534.51	10,444.90	910 39	364 00
187	JOHNSON AND JOHNSON COM	10/16/06	12,119.47	13,108 70	989.23	457.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
219	JOHNSON AND JOHNSON COM	12/20/06	14,570.07	15,351.90	781.83	535.00
29	JOHNSON AND JOHNSON COM	03/31/09	1,526.99	2,032.90	505.91	71.00
76	JOHNSON AND JOHNSON COM	06/04/09	4,236 85	5,327.60	1,090.75	186 00
118	JOHNSON AND JOHNSON COM	09/19/12	8,125.48	8,271.80	146.32	288.00
42	KRAFT FOODS GROUP INC SHS	10/22/10	1,409.07	1,909.74	500.67	84.00
96	KRAFT FOODS GROUP INC SHS	10/25/10	3,261.27	4,365.12	1,103.85	192.00
20	KRAFT FOODS GROUP INC SHS	09/19/12	851.61	909.40	57.79	40.00
1	KRAFT FOODS GROUP INC SHS	09/19/12	43.04	45.47	2 43	2.00
74	LAUDER ESTEE COS INC A	10/21/05	1,260.59	4,429.64	3,169.05	54.00
164	LAUDER ESTEE COS INC A	10/16/06	3,322.64	9,817.04	6,494.40	119 00
228	LAUDER ESTEE COS INC A	12/20/06	4,680.84	13,648.08	8,967.24	165 00
6	LAUDER ESTEE COS INC A	09/19/12	370.56	359.16	(11.40)	5.00
48	MERCK AND CO INC SHS	10/21/05	1,278.24	1,965.12	686.88	83.00
24	MERCK AND CO INC SHS	10/16/06	1,051.92	982.56	(69.36)	42.00
118	MERCK AND CO INC SHS	12/20/06	5,116.48	4,830.92	(285.56)	203 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description		Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
				Equities			
73	MERCK AND CO INC SHS		03/31/09	1,953 56	2,988.62	1,035.06	126 00
77	MERCK AND CO INC SHS		06/05/09	2,019.31	3,152.38	1,133.07	133.00
76	MERCK AND CO INC SHS		07/01/09	2,137.93	3,111 44	973.51	131.00
21	MERCK AND CO INC SHS		09/19/12	937 13	859 74	(77.39)	37.00
127	MONDELEZ INTERNATIONAL INC		10/22/10	2,627.20	3,232.56	605.36	67.00
290	MONDELEZ INTERNATIONAL INC		10/25/10	6,074.64	7,381.43	1,306.79	151 00
60	MONDELEZ INTERNATIONAL INC		09/19/12	1,592.37	1,527 19	(65.18)	32.00
154	MCDONALDS CORP	COM	10/21/05	4,974.20	13,584.34	8,610.14	475.00
61	MCDONALDS CORP	COM	10/16/06	2,569.93	5,380.81	2,810.88	188.00
109	MCDONALDS CORP	COM	12/20/06	4,791 64	9,614.89	4,823.25	336.00
110	MCDONALDS CORP	COM	06/03/09	6,687.34	9,703.10	3,015.76	339.00
146	MCDONALDS CORP	COM	11/24/09	9,359.20	12,878.66	3,519.46	450.00
47	MCDONALDS CORP	COM	09/19/12	4,376.88	4,145.87	(231.01)	145.00
373	NEWS CORP CL A		10/21/05	5,438.34	9,515 23	4,076.89	64 00
149	NEWS CORP CL A		10/16/06	3,106.65	3,800.99	694.34	26.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
326	NEWS CORP CL A	12/20/06	7,012.26	8,316.26	1,304.00	56.00
175	NESTLE S A REP RG SH ADR	10/21/05	5,215.00	11,404.75	6,189.75	310.00
190	NESTLE S A REP RG SH ADR	10/16/06	6,547.04	12,382.30	5,835 26	337 00
267	NESTLE S A REP RG SH ADR	12/20/06	9,496.25	17,400.39	7,904.14	473 00
132	NESTLE S A REP RG SH ADR	11/27/09	6,339.78	8,602 44	2,262.66	234.00
147	NESTLE S A REP RG SH ADR	09/19/12	9,430.05	9,579 99	149.94	261.00
202	NOVO NORDISK A S ADR	04/17/08	14,171.67	32,968 42	18,796.75	370.00
3	NOVO NORDISK A S ADR	04/30/08	206 23	489.63	283.40	6.00
3	NOVO NORDISK A S ADR	05/01/08	205.59	489.63	284.04	6.00
1	NOVO NORDISK A S ADR	05/02/08	67.18	163 21	96.03	2.00
1	NOVO NORDISK A S ADR	05/05/08	68.27	163.21	94.94	2.00
2	NOVO NORDISK A S ADR	05/06/08	136 65	326 42	189.77	4.00
5	NOVO NORDISK A S ADR	05/07/08	334.21	816.05	481.84	10.00
1	NOVO NORDISK A S ADR	05/08/08	67.06	163.21	96.15	2 00
2	NOVO NORDISK A S ADR	05/09/08	134.79	326.42	191.63	4.00
3	NOVO NORDISK A S ADR	05/12/08	203.22	489.63	286.41	6.00
142	OCCIDENTAL PETE CORP CAL	10/21/05	5,007.63	10,878.62	5,870.99	307.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
52	OCCIDENTAL PETE CORP CAL	10/16/06	2,486.12	3,983.72	1,497.60	113 00
91	OCCIDENTAL PETE CORP CAL	12/20/06	4,538.17	6,971.51	2,433.34	197.00
79	OCCIDENTAL PETE CORP CAL	05/26/11	8,200.85	6,052.19	(2,148.66)	171.00
55	OCCIDENTAL PETE CORP CAL	09/01/11	4,736.92	4,213 55	(523.37)	119.00
134	OCCIDENTAL PETE CORP CAL	09/19/12	11,792.66	10,265 74	(1,526.92)	290.00
439	ORACLE CORP $0 01 DEL	05/15/12	11,948.57	14,627.48	2,678.91	106.00
327	PHILIP MORRIS INTL INC	10/21/05	12,591.93	27,350.28	14,758.35	1,112.00
213	PHILIP MORRIS INTL INC	10/16/06	8,887 56	17,815.32	8,927.76	725.00
248	PHILIP MORRIS INTL INC	12/20/06	11,252.40	20,742.72	9,490.32	844.00
43	PHILIP MORRIS INTL INC	04/19/07	2,071.16	3,596.52	1,525.36	147.00
201	PHILIP MORRIS INTL INC	04/10/08	9,851 77	16,811.64	6,959.87	684.00
123	PHILIP MORRIS INTL INC	01/13/09	5,222.65	10,287 72	5,065.07	419.00
63	PHILIP MORRIS INTL INC	03/31/09	2,253.28	5,269.32	3,016.04	215.00
130	PHILLIPS 66 SHS	10/21/05	3,458.23	6,903.00	3,444.77	130.00
59	PHILLIPS 66 SHS	10/16/06	1,649.33	3,132.90	1,483.57	59.00
55	PHILLIPS 66 SHS	12/20/06	1,836.14	2,920.50	1,084.36	55.00
92	PHILLIPS 66 SHS	05/07/09	1,870.83	4,885.20	3,014.37	92.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
83	PEPSICO INC	10/21/05	4,759.22	5,679 69	920.47	179.00
145	PEPSICO INC	10/16/06	9,100.20	9,922 35	822.15	312.00
201	PEPSICO INC	12/20/06	12,715.26	13,754 43	1,039.17	433.00
119	PEPSICO INC	09/19/12	8,462.74	8,143.17	(319.57)	256.00
54	PRAXAIR INC	10/21/05	2,523.96	5,910.30	3,386.34	119.00
17	PRAXAIR INC	03/24/06	946.19	1,860.65	914.46	38.00
26	PRAXAIR INC	05/16/06	1,448 48	2,845.70	1,397.22	58 00
58	PRAXAIR INC	10/16/06	3,455.06	6,348.10	2,893.04	128.00
76	PRAXAIR INC	12/20/06	4,734.80	8,318.20	3,583 40	168.00
39	PRAXAIR INC	09/19/12	4,229.55	4,268.55	39.00	86.00
185	PROCTER & GAMBLE CO	10/21/05	10,173.16	12,559.65	2,386.49	416.00
165	PROCTER & GAMBLE CO	10/16/06	10,238.25	11,201 85	963.60	371 00
228	PROCTER & GAMBLE CO	12/20/06	14,690.04	15,478.92	788.88	513.00
263	PROCTER & GAMBLE CO	09/19/12	18,279.95	17,855.07	(424.88)	592.00
126	QUALCOMM INC	11/30/06	4,600.36	7,794.31	3,193.95	126.00
60	QUALCOMM INC	12/20/06	2,306.40	3,711.58	1,405.18	60.00
138	QUALCOMM INC	05/23/08	6,528.13	8,536.62	2,008.49	138.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
48	QUALCOMM INC	09/19/12	3,133 29	2,969 26	(164.03)	48.00
127	RIO TINTO PLC SPNSRD ADR	10/22/10	8,166.82	7,377.43	(789 39)	211.00
80	RIO TINTO PLC SPNSRD ADR	10/25/10	5,325.26	4,647.20	(678.06)	133 00
44	RIO TINTO PLC SPNSRD ADR	03/01/11	3,074.71	2,555.96	(518.75)	73.00
65	RIO TINTO PLC SPNSRD ADR	03/02/11	4,526.18	3,775.85	(750.33)	108 00
251	RIO TINTO PLC SPNSRD ADR	09/19/12	12,924.47	14,580 59	1,656.12	416.00
129	ROYAL DUTCH SHELL PLC SPONS ADR A	10/21/05	7,478.13	8,894.55	1,416.42	378 00
78	ROYAL DUTCH SHELL PLC SPONS ADR A	10/16/06	5,226.00	5,378 10	152.10	229.00
92	ROYAL DUTCH SHELL PLC SPONS ADR A	12/20/06	6,462 08	6,343.40	(118.68)	270.00
132	ROYAL DUTCH SHELL PLC SPONS ADR A	10/27/08	6,099 52	9,101.40	3,001.88	386 00
15	ROYAL DUTCH SHELL PLC SPONS ADR A	03/31/09	670.10	1,034.25	364.15	44.00
34	ROYAL DUTCH SHELL PLC SPONS ADR A	04/16/10	2,074.92	2,344 30	269.38	100.00
5	ROYAL DUTCH SHELL PLC SPONS ADR A	03/25/11	349.02	344.75	(4.27)	15.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
55	ROYAL DUTCH SHELL PLC SPONS ADR A	05/26/11	3,853.23	3,792 25	(60.98)	161.00
131	ROYAL DUTCH SHELL PLC SPONS ADR A	09/19/12	9,488.75	9,032.45	(456.30)	384.00
139	ROCHE HLDG LTD SPN ADR	01/19/10	6,261.73	7,019 50	757.77	215.00
138	ROCHE HLDG LTD SPN ADR	01/22/10	6,137.37	6,969.00	831.63	213.00
30	ROCHE HLDG LTD SPN ADR	01/26/10	1,319.25	1,515.00	195.75	47 00
109	ROCHE HLDG LTD SPN ADR	01/27/10	4,761.82	5,504.50	742.68	169.00
191	ROCHE HLDG LTD SPN ADR	09/19/12	9,200 47	9,645 50	445.03	295.00
119	SABMILLER PLC SPON ADR	03/22/12	4,855.41	5,568.01	712.60	108.00
84	SABMILLER PLC SPON ADR	03/23/12	3,409.29	3,930 36	521.07	77.00
18	SABMILLER PLC SPON ADR	09/19/12	793.44	842.22	48.78	17.00
146	TOTAL S.A. SP ADR	10/21/05	8,694.75	7,593 46	(1,101.29)	366.00
95	TOTAL S.A. SP ADR	10/16/06	6,346.00	4,940 95	(1,405.05)	239.00
104	TOTAL S.A. SP ADR	12/20/06	7,458.88	5,409 04	(2,049.84)	261.00
97	TOTAL S.A. SP ADR	10/27/08	4,448.54	5,044.97	596 43	244 00
173	TOTAL S.A. SP ADR	03/01/11	10,321.84	8,997 73	(1,324.11)	434.00
56	TOTAL S.A. SP ADR	06/01/11	3,163.32	2,912.56	(250.76)	141.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
67	TOTAL S.A. SP ADR	09/01/11	3,265.43	3,484.67	219.24	168.00
177	TOTAL S.A. SP ADR	09/19/12	9,423.06	9,205.77	(217.29)	444.00
159	TEXAS INSTRUMENTS	11/30/06	4,718.37	4,911.51	193.14	134.00
88	TEXAS INSTRUMENTS	12/20/06	2,561.68	2,718.32	156.64	74 00
178	TEXAS INSTRUMENTS	09/05/07	6,285.57	5,498.42	(787.15)	150.00
160	TEXAS INSTRUMENTS	10/25/07	4,990.43	4,942.40	(48 03)	135 00
108	TEXAS INSTRUMENTS	10/25/10	3,124.86	3,336.12	211.26	91.00
329	TEXAS INSTRUMENTS	09/19/12	9,460.40	10,162.81	702.41	277.00
135	TARGET CORP COM	10/21/05	7,408.80	7,987 95	579.15	195.00
38	TARGET CORP COM	07/25/06	1,758.32	2,248.46	490.14	55.00
55	TARGET CORP COM	10/16/06	3,272.50	3,254 35	(18.15)	80.00
138	TARGET CORP COM	12/20/06	8,002.62	8,165 46	162.84	199.00
197	TARGET CORP COM	03/01/11	10,385.35	11,656.49	1,271.14	284.00
37	TARGET CORP COM	09/19/12	2,404.26	2,189 29	(214.97)	54.00
41	TIME WARNER CABLE INC SHS	09/01/11	2,685 65	3,984.79	1,299.14	92.00
69	TIME WARNER CABLE INC SHS	09/02/11	4,433.19	6,706.11	2,272.92	155.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
82	UNITED TECHS CORP COM	05/16/06	5,342.92	6,724.82	1,381.90	176.00
55	UNITED TECHS CORP COM	10/16/06	3,686.65	4,510.55	823.90	118 00
91	UNITED TECHS CORP COM	12/20/06	5,760.30	7,462 91	1,702.61	195.00
73	UNITED TECHS CORP COM	10/25/07	5,528.03	5,986.73	458.70	157.00
50	UNITED TECHS CORP COM	05/24/11	4,288.95	4,100 50	(188.45)	107.00
126	UNITED TECHS CORP COM	09/19/12	10,278.64	10,333 26	54.62	270.00
65	WAL-MART STORES INC	10/16/06	3,144.05	4,434.95	1,290.90	104.00
246	WAL-MART STORES INC	12/20/06	11,313.54	16,784 58	5,471.04	392.00
32	WAL-MART STORES INC	03/31/09	1,668.76	2,183 36	514 60	51.00
48	WAL-MART STORES INC	05/14/09	2,375.31	3,275.04	899.73	77 00
19	WAL-MART STORES INC	06/04/09	964.31	1,296.37	332.06	31.00
112	WAL-MART STORES INC	09/19/12	8,346 80	7,641.76	(705.04)	179.00
24	WALGREEN CO	10/21/05	1,076.64	888.24	(188.40)	27 00
186	WALGREEN CO	10/16/06	8,245.38	6,883.86	(1,361.52)	205.00
217	WALGREEN CO	12/20/06	9,938.60	8,031.17	(1,907.43)	239.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
38	WALGREEN CO	06/03/09	1,188.02	1,406 38	218 36	42.00
78	WALGREEN CO	09/19/12	2,801 93	2,886.78	84 85	86 00
192	XILINX INC	05/14/12	6,335.29	6,885.31	550.02	169 00
29	XILINX INC	09/19/12	1,021.96	1,039.97	18.01	26.00
	Total Equities		**1,504,465.04**	**1,898,486.22**	**394,021.18**	**54,247.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/12	Stock Dividend	233	LAUDER ESTEE COS INC A HOLDING 233.0000 PAY DATE 01/20/2012			
02/03/12	Sale	-45	MEDTRONIC INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38 72		1,742.53CR
02/03/12	Sale	-198	WALGREEN CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.22		6,577.61CR
02/06/12	Purchase	41	BLACKROCK INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	183.72	7,532 63	
02/06/12	Purchase	154	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.18	10,499.94	
02/06/12	Sale	-183	GENL DYNAMICS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.64		12,744.34CR
03/15/12	Sale	-105	GREEN MOUNTN COFFEE ROS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51 66		5,424.45CR
03/27/12	Purchase	119	SABMILLER PLC SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.80	4,855.41	
03/28/12	Purchase	84	SABMILLER PLC SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.58	3,409.29	
05/04/12	Stock Dividend	336	PHILLIPS 66 SHS HOLDING 672.0000 PAID BY CONOCOPHILLIPS			
05/17/12	Sale	-138	MERCK AND CO INC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.15		5,264.68CR
05/17/12	Purchase	192	XILINX INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.99	6,335.29	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/18/12	Purchase	439	ORACLE CORP $0.01 DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.21	11,948.57	
08/16/12	Stock Dividend	1,032	COCA COLA COM HOLDING 1032.0000 PAY DATE 08/10/2012			
09/13/12	Sale	-108	BECTON DICKINSON CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	77.81		8,404.01CR
09/13/12	Purchase	58	INTL BUSINESS MACHINES CORP IBM EXECUTED 100% AGENCY	201.53	11,689 01	
09/24/12	Purchase	6	ABBOTT LABS ML ACTED AS AGENT PRICE 69 415700	69.41	416.49	
09/24/12	Purchase	64	AIR PRODUCTS&CHEM ML ACTED AS AGENT PRICE 85.353700	85.35	5,462 64	
09/24/12	Purchase	52	ARCOS DORADOS HOLDNG INC CL A SHARES ML ACTED AS AGENT	14.70	764.40	
09/24/12	Purchase	13	AMER EXPRESS COMPANY ML ACTED AS AGENT PRICE 58.936600	58.93	766.18	
09/24/12	Purchase	95	APACHE CORP ML ACTED AS AGENT PRICE 88.983200	88.98	8,453.40	
09/24/12	Purchase	43	AUTOMATIC DATA PROC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	58.67	2,522.81	
09/24/12	Purchase	21	BLACKROCK INC ML ACTED AS AGENT PRICE 182.940000	182.94	3,841.74	
09/24/12	Purchase	75	CHEVRON CORP ML ACTED AS AGENT PRICE 116.526700	116.52	8,739.50	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/24/12	Purchase	174	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.48	10,002.09	
09/24/12	Purchase	120	CATERPILLAR INC-DEL ML ACTED AS AGENT PRICE 94.150000	94.15	11,298.00	
09/24/12	Purchase	204	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38 72	7,898.88	
09/24/12	Purchase	32	DISNEY (WALT) CO COM STK ML ACTED AS AGENT PRICE 52.566600	52.56	1,682.13	
09/24/12	Purchase	249	EXXON MOBIL CORP COM ML ACTED AS AGENT PRICE 91.575500	91.57	22,802.30	
09/24/12	Purchase	298	FREEPRT-MCMRAN CPR & GLD ML ACTED AS AGENT PRICE 41.614900	41.61	12,401.24	
09/24/12	Purchase	40	FRANKLIN RES INC ML ACTED AS AGENT PRICE 126 390000	126.39	5,055.60	
09/24/12	Purchase	155	GENERAL ELECTRIC ML ACTED AS AGENT PRICE 22.475500	22.47	3,483.70	
09/24/12	Purchase	285	HSBC HLDG PLC SP ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	47.63	13,575.46	
09/24/12	Purchase	493	INTEL CORP WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	23.39	11,531.52	
09/24/12	Purchase	28	INTL BUSINESS MACHINES CORP IBM ML ACTED AS AGENT	206.77	5,789.82	
09/24/12	Purchase	379	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.58	15,761.36	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/24/12	Purchase	118	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.86	8,125 48	
09/24/12	Purchase	60	KRAFT FOODS INC VA CL A WE MAKE A-MKT IN ISSUE ML ACTED AS AGENT	40 88	2,453.21	
09/24/12	Purchase	6	LAUDER ESTEE COS INC A ML ACTED AS AGENT PRICE 61.760000	61.76	370.56	
09/24/12	Purchase	21	MERCK AND CO INC SHS ML ACTED AS AGENT PRICE 44.625000	44.62	937.13	
09/24/12	Purchase	47	MCDONALDS CORP COM ML ACTED AS AGENT PRICE 93 125000	93 12	4,376.88	
09/24/12	Purchase	9	MC GRAW HILL COMPANIES ML ACTED AS AGENT PRICE 53.810000	53 81	484.29	
09/24/12	Purchase	27	MEDTRONIC INC COM ML ACTED AS AGENT PRICE 43.019900	43.01	1,161 54	
09/24/12	Purchase	147	NESTLE S A REP RG SH ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	64.15	9,430.05	
09/24/12	Purchase	134	OCCIDENTAL PETE CORP CAL ML ACTED AS AGENT PRICE 88.004900	88.00	11,792.66	
09/24/12	Purchase	119	PEPSICO INC ML ACTED AS AGENT PRICE 71 115500	71 11	8,462.74	
09/24/12	Purchase	39	PRAXAIR INC ML ACTED AS AGENT PRICE 108.450000	108.45	4,229.55	
09/24/12	Purchase	263	PROCTER & GAMBLE CO ML ACTED AS AGENT PRICE 69.505500	69.50	18,279.95	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/24/12	Purchase	48	QUALCOMM INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	65.27	3,133.29	
09/24/12	Purchase	251	RIO TINTO PLC SPNSRD ADR ML ACTED AS AGENT PRICE 51.491900	51.49	12,924.47	
09/24/12	Purchase	131	ROYAL DUTCH SHELL PLC SPONS ADR A EXECUTED 100% AGENCY	72.43	9,488.75	
09/24/12	Purchase	191	ROCHE HLDG LTD SPN ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	48.17	9,200.47	
09/24/12	Purchase	18	SABMILLER PLC SPON ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	44.08	793.44	
09/24/12	Purchase	177	TOTAL S.A. SP ADR ML ACTED AS AGENT PRICE 53.237600	53.23	9,423.06	
09/24/12	Purchase	329	TEXAS INSTRUMENTS WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	28.75	9,460.40	
09/24/12	Purchase	37	TARGET CORP COM ML ACTED AS AGENT PRICE 64.980000	64.98	2,404.26	
09/24/12	Purchase	126	UNITED TECHS CORP COM ML ACTED AS AGENT PRICE 81.576500	81.57	10,278.64	
09/24/12	Purchase	112	WAL-MART STORES INC ML ACTED AS AGENT PRICE 74.525000	74.52	8,346.80	
09/24/12	Purchase	78	WALGREEN CO ML ACTED AS AGENT PRICE 35.922200	35.92	2,801.93	
09/24/12	Purchase	29	XILINX INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	35.24	1,021.96	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/02/12	Exchange	-477	KRAFT FOODS INC VA CL A PAY DATE 10/02/2012			
10/02/12	Exchange	477	MONDELEZ INTERNATIONAL INC PAY DATE 10/02/2012			
10/05/12	Stock Dividend	159	KRAFT FOODS GROUP INC SHS HOLDING 477 0000			
11/13/12	Purchase	180	AMER EXPRESS COMPANY PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	55.68	10,022.90	
11/13/12	Purchase	92	DIAGEO PLC SPSD ADR NEW TRADE AS OF 11/07/12	115.96	10,669.01	
11/13/12	Sale	-284	MC GRAW HILL COMPANIES PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	52 20		14,825.55CR
11/13/12	Sale	-226	MEDTRONIC INC COM PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	41 69		9,423.54CR
11/14/12	Purchase	76	DIAGEO PLC SPSD ADR NEW PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	114.68	8,716.23	
11/14/12	Sale	-78	MC GRAW HILL COMPANIES PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	51 76		4,037.78CR
			Net Total		**387,309.05**	**68,444.49**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/15/12	Dividend		ABBOTT LABS			265.92
05/15/12	Dividend		ABBOTT LABS			282.54
08/15/12	Dividend		ABBOTT LABS			282.54
11/15/12	Dividend		ABBOTT LABS			285.60
			Sub Total			**1,116.60**
02/13/12	Dividend		AIR PRODUCTS&CHEM			95.12
05/14/12	Dividend		AIR PRODUCTS&CHEM			104.96
08/13/12	Dividend		AIR PRODUCTS&CHEM			104.96
11/13/12	Dividend		AIR PRODUCTS&CHEM			145 92
			Sub Total			**450.96**
01/10/12	Dividend		ALTRIA GROUP INC			500 20
04/10/12	Dividend		ALTRIA GROUP INC			500.20
07/10/12	Dividend		ALTRIA GROUP INC			500 20
10/10/12	Dividend		ALTRIA GROUP INC			536 80
			Sub Total			**2,037.40**
05/04/12	Rpt Fgn Div		ARCOS DORADOS HOLDNG INC			20.54
07/20/12	Rpt Fgn Div		ARCOS DORADOS HOLDNG INC			20.54
10/26/12	Rpt Fgn Div		ARCOS DORADOS HOLDNG INC			23.64
12/26/12	Rpt Fgn Div		ARCOS DORADOS HOLDNG INC			23.64
			Sub Total			**88.36**
02/10/12	Dividend		AMER EXPRESS COMPANY			27 54
05/10/12	Dividend		AMER EXPRESS COMPANY			30 60
08/10/12	Dividend		AMER EXPRESS COMPANY			30 60
11/09/12	Dividend		AMER EXPRESS COMPANY			33.20
			Sub Total			**121.94**
02/22/12	Dividend		APACHE CORP			18.45

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
05/22/12	Dividend		APACHE CORP			20.91
08/22/12	Dividend		APACHE CORP			20.91
11/21/12	Dividend		APACHE CORP			37.06
			Sub Total			**97.33**
08/16/12	Dividend		APPLE INC			511 45
11/15/12	Dividend		APPLE INC			511 45
			Sub Total			**1,022.90**
01/03/12	Dividend		AUTOMATIC DATA PROC			114.16
04/02/12	Dividend		AUTOMATIC DATA PROC			114.16
07/02/12	Dividend		AUTOMATIC DATA PROC			114.16
10/01/12	Dividend		AUTOMATIC DATA PROC			114.16
			Sub Total			**456.64**
03/23/12	Dividend		BLACKROCK INC			127 50
06/25/12	Dividend		BLACKROCK INC			127 50
09/24/12	Dividend		BLACKROCK INC			127.50
12/24/12	Dividend		BLACKROCK INC			159 00
			Sub Total			**541.50**
03/30/12	Dividend		BECTON DICKINSON CO			48 60
06/29/12	Dividend		BECTON DICKINSON CO			48.60
09/28/12	Dividend		BECTON DICKINSON CO			48.60
			Sub Total			**145.80**
03/12/12	Dividend		CHEVRON CORP			446 31
06/11/12	Dividend		CHEVRON CORP			495.90
09/10/12	Dividend		CHEVRON CORP			495.90

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/12	Dividend		CHEVRON CORP			563 40
			Sub Total			**2,001.51**
03/01/12	Dividend		CONOCOPHILLIPS			443.52
06/01/12	Dividend		CONOCOPHILLIPS			443 52
09/04/12	Dividend		CONOCOPHILLIPS			443.52
12/03/12	Dividend		CONOCOPHILLIPS			558 36
			Sub Total			**1,888.92**
02/21/12	Dividend		CATERPILLAR INC DEL			135 70
05/21/12	Dividend		CATERPILLAR INC DEL			135.70
08/20/12	Dividend		CATERPILLAR INC DEL			153.40
11/20/12	Dividend		CATERPILLAR INC DEL			215.80
12/31/12	Dividend		CATERPILLAR INC DEL			215.80
			Sub Total			**856.40**
04/02/12	Dividend		COCA COLA COM			526 32
07/02/12	Dividend		COCA COLA COM			526.32
10/01/12	Dividend		COCA COLA COM			526.32
12/17/12	Dividend		COCA COLA COM			578.34
			Sub Total			**2,157.30**
01/18/12	Dividend		DISNEY (WALT) CO COM STK			203.40
12/28/12	Dividend		DISNEY (WALT) CO COM STK			278.25
			Sub Total			**481.65**
03/09/12	Dividend		EXXON MOBIL CORP COM			482.22
06/11/12	Dividend		EXXON MOBIL CORP COM			584.82
09/10/12	Dividend		EXXON MOBIL CORP COM			584.82

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/12	Dividend		EXXON MOBIL CORP COM			726.75
			Sub Total			**2,378.61**
02/01/12	Dividend		FREEPRT-MCMRAN CPR & GLD			130 25
05/01/12	Dividend		FREEPRT-MCMRAN CPR & GLD			162 81
08/01/12	Dividend		FREEPRT-MCMRAN CPR & GLD			162.81
11/01/12	Dividend		FREEPRT-MCMRAN CPR & GLD			255.94
			Sub Total			**711.81**
04/13/12	Dividend		FRANKLIN RES INC			31.05
07/13/12	Dividend		FRANKLIN RES INC			31 05
10/12/12	Dividend		FRANKLIN RES INC			41.85
12/20/12	Dividend		FRANKLIN RES INC			465.00
12/31/12	Dividend		FRANKLIN RES INC			44.95
			Sub Total			**613.90**
02/10/12	Dividend		GENL DYNAMICS CORP COM			86.01
01/25/12	Dividend		GENERAL ELECTRIC			195 16
04/25/12	Dividend		GENERAL ELECTRIC			195 16
07/25/12	Dividend		GENERAL ELECTRIC			195 16
10/25/12	Dividend		GENERAL ELECTRIC			221 51
			Sub Total			**806.99**
01/18/12	Rpt Fgn Div		HSBC HLDG PLC SP ADR			147.60
05/02/12	Rpt Fgn Div		HSBC HLDG PLC SP ADR			229 60
07/05/12	Rpt Fgn Div		HSBC HLDG PLC SP ADR			147.60
10/04/12	Rpt Fgn Div		HSBC HLDG PLC SP ADR			147.60
12/12/12	Rpt Fgn Div		HSBC HLDG PLC SP ADR			275 85
			Sub Total			**948.25**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/01/12	Dividend		INTEL CORP			246 96
06/01/12	Dividend		INTEL CORP			246 96
09/04/12	Dividend		INTEL CORP			264 60
12/03/12	Dividend		INTEL CORP			375.53
			Sub Total			**1,134.05**
03/12/12	Dividend		INTL BUSINESS MACHINES			147 00
06/11/12	Dividend		INTL BUSINESS MACHINES			166.60
09/10/12	Dividend		INTL BUSINESS MACHINES			166.60
12/10/12	Dividend		INTL BUSINESS MACHINES			239 70
			Sub Total			**719.90**
01/31/12	Dividend		JPMORGAN CHASE & CO			199.00
04/30/12	Dividend		JPMORGAN CHASE & CO			238 80
07/31/12	Dividend		JPMORGAN CHASE & CO			238.80
10/31/12	Dividend		JPMORGAN CHASE & CO			352 50
			Sub Total			**1,029.10**
03/13/12	Dividend		JOHNSON AND JOHNSON COM			376.20
06/12/12	Dividend		JOHNSON AND JOHNSON COM			402.60
09/11/12	Dividend		JOHNSON AND JOHNSON COM			402 60
12/11/12	Dividend		JOHNSON AND JOHNSON COM			474.58
			Sub Total			**1,655.98**
01/13/12	Dividend		KRAFT FOODS INC VA CL A			120.93
04/16/12	Dividend		KRAFT FOODS INC VA CL A			120.93
07/16/12	Dividend		KRAFT FOODS INC VA CL A			120.93
10/15/12	Dividend		KRAFT FOODS INC VA CL A			120.93
			Sub Total			**483.72**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/17/12	Dividend		LAUDER ESTEE COS INC A			339.84
01/09/12	Dividend		MERCK AND CO INC SHS			232 68
04/09/12	Dividend		MERCK AND CO INC SHS			232 68
07/09/12	Dividend		MERCK AND CO INC SHS			174 72
10/05/12	Dividend		MERCK AND CO INC SHS			174 72
			Sub Total			**814.80**
03/15/12	Dividend		MCDONALDS CORP COM			406.00
06/15/12	Dividend		MCDONALDS CORP COM			406 00
09/18/12	Dividend		MCDONALDS CORP COM			406.00
12/17/12	Dividend		MCDONALDS CORP COM			482 79
			Sub Total			**1,700.79**
03/12/12	Dividend		MC GRAW HILL COMPANIES			90.02
06/12/12	Dividend		MC GRAW HILL COMPANIES			90.02
09/12/12	Dividend		MC GRAW HILL COMPANIES			90.02
			Sub Total			**270.06**
01/27/12	Dividend		MEDTRONIC INC COM			59.17
04/27/12	Dividend		MEDTRONIC INC COM			48 26
07/27/12	Dividend		MEDTRONIC INC COM			51.74
10/26/12	Dividend		MEDTRONIC INC COM			58 76
			Sub Total			**217.93**
04/18/12	Dividend		NEWS CORP CL A			72 08
10/17/12	Dividend		NEWS CORP CL A			72 08
			Sub Total			**144.16**
05/23/12	Rpt Fgn Div		NESTLE S A REP RG SH ADR			1,613.77

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/03/12	Rpt Fgn Div		NOVO NORDISK A S ADR			559.61
01/17/12	Dividend		OCCIDENTAL PETE CORP CAL			192.74
04/16/12	Dividend		OCCIDENTAL PETE CORP CAL			226.26
07/16/12	Dividend		OCCIDENTAL PETE CORP CAL			226.26
10/15/12	Dividend		OCCIDENTAL PETE CORP CAL			226.26
12/27/12	Dividend		OCCIDENTAL PETE CORP CAL			298 62
			Sub Total			**1,170.14**
08/03/12	Dividend		ORACLE CORP $0.01 DEL			26 34
11/02/12	Dividend		ORACLE CORP $0.01 DEL			26.34
12/21/12	Dividend		ORACLE CORP $0.01 DEL			79.02
			Sub Total			**131.70**
01/10/12	Dividend		PHILIP MORRIS INTL INC			937 86
04/12/12	Dividend		PHILIP MORRIS INTL INC			937 86
07/12/12	Dividend		PHILIP MORRIS INTL INC			937.86
10/11/12	Dividend		PHILIP MORRIS INTL INC			1,035.30
			Sub Total			**3,848.88**
09/04/12	Dividend		PHILLIPS 66 SHS			67.20
12/03/12	Dividend		PHILLIPS 66 SHS			84 00
			Sub Total			**151.20**
01/03/12	Dividend		PEPSICO INC			220 94
03/30/12	Dividend		PEPSICO INC			220 94
06/29/12	Dividend		PEPSICO INC			230 59
09/28/12	Dividend		PEPSICO INC			230 59
			Sub Total			**903.06**
03/15/12	Dividend		PRAXAIR INC			127.05

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/15/12	Dividend		PRAXAIR INC			127 05
09/17/12	Dividend		PRAXAIR INC			127 05
12/17/12	Dividend		PRAXAIR INC			148 50
			Sub Total			**529.65**
02/15/12	Dividend		PROCTER & GAMBLE CO			303.45
05/15/12	Dividend		PROCTER & GAMBLE CO			324 84
08/15/12	Dividend		PROCTER & GAMBLE CO			324.84
11/15/12	Dividend		PROCTER & GAMBLE CO			472 64
			Sub Total			**1,425.77**
03/23/12	Dividend		QUALCOMM INC			69 66
06/20/12	Dividend		QUALCOMM INC			81 00
09/26/12	Dividend		QUALCOMM INC			81.00
12/21/12	Dividend		QUALCOMM INC			93.00
			Sub Total			**324.66**
04/12/12	Rpt Fgn Div		RIO TINTO PLC SPNSRD ADR			289.33
09/13/12	Rpt Fgn Div		RIO TINTO PLC SPNSRD ADR			233 81
			Sub Total			**523.14**
03/22/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			453 60
06/21/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			464 40
09/20/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			464 40
12/20/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			577 06
			Sub Total			**1,959.46**
04/12/12	Rpt Fgn Div		ROCHE HLDG LTD SPN ADR			766.40
08/27/12	Rpt Fgn Div		SABMILLER PLC SPON ADR			142.98

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/24/12	Rpt Fgn Div		SABMILLER PLC SPON ADR			53.63
			Sub Total			**196.61**
01/13/12	Rpt Fgn Div		TOTAL S.A. SP ADR			547.44
04/12/12	Rpt Fgn Div		TOTAL S A. SP ADR			553.65
07/10/12	Rpt Fgn Div		TOTAL S A. SP ADR			527.58
10/18/12	Rpt Fgn Div		TOTAL S.A. SP ADR			540.93
			Sub Total			**2,169.60**
02/13/12	Dividend		TEXAS INSTRUMENTS			117.81
05/21/12	Dividend		TEXAS INSTRUMENTS			117.81
08/20/12	Dividend		TEXAS INSTRUMENTS			117 81
11/19/12	Dividend		TEXAS INSTRUMENTS			214.62
			Sub Total			**568.05**
03/12/12	Dividend		TARGET CORP COM			168.90
06/11/12	Dividend		TARGET CORP COM			168.90
09/10/12	Dividend		TARGET CORP COM			202.68
12/10/12	Dividend		TARGET CORP COM			216.00
			Sub Total			**756.48**
03/15/12	Dividend		TIME WARNER CABLE INC			61.60
06/15/12	Dividend		TIME WARNER CABLE INC			61 60
09/17/12	Dividend		TIME WARNER CABLE INC			61.60
12/17/12	Dividend		TIME WARNER CABLE INC			61 60
			Sub Total			**246.40**
03/12/12	Dividend		UNITED TECHS CORP COM			168 48
06/11/12	Dividend		UNITED TECHS CORP COM			168.48
09/10/12	Dividend		UNITED TECHS CORP COM			187.79

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/12	Dividend		UNITED TECHS CORP COM			255 20
			Sub Total			**779.95**
01/03/12	Dividend		WAL-MART STORES INC			
04/04/12	Dividend		WAL-MART STORES INC			149 65
06/04/12	Dividend		WAL-MART STORES INC			162.98
09/04/12	Dividend		WAL-MART STORES INC			162.98
12/27/12	Dividend		WAL-MART STORES INC			162 98
						207.50
			Sub Total			**846.09**
03/12/12	Dividend		WALGREEN CO			
06/12/12	Dividend		WALGREEN CO			104.63
09/12/12	Dividend		WALGREEN CO			104.63
12/12/12	Dividend		WALGREEN CO			127 88
						149.33
			Sub Total			**486.47**
08/29/12	Dividend		XILINX INC			
11/28/12	Dividend		XILINX INC			42.24
						48 62
			Sub Total			**90.86**
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			
	Income Total		ML Bus. Deposit Program			0.83
						3 00
			Sub Total			**3.83**
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			
	Income Total		ML Bus. Deposit Program			0.51
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			3 00
	Income Total		ML Bus. Deposit Program			0 34
						3 00
			Sub Total			**6.85**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.99
	Income Total		ML Bus Deposit Program			6.00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.74
	Income Total		ML Bus. Deposit Program			6.00
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.61
	Income Total		ML Bus. Deposit Program			7.00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.40
	Income Total		ML Bus. Deposit Program			7 00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			1 06
	Income Total		ML Bus. Deposit Program			6.00
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.19
	Income Total		ML Bus. Deposit Program			6 00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 59
	Income Total		ML Bus. Deposit Program			6.00
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.61
	Income Total		ML Bus. Deposit Program			4.00
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			1.05
	Income Total		ML Bus. Deposit Program			7.00
			Sub Total			**61.24**
			Net Total			**47,640.98**
			Other Activity			
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		(1) 4,001 46	
01/13/12	Fgn Div Tax		TOTAL S.A. SP ADR		136 86 (2)	
03/22/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		68.04 ⊥	
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		(1) 4,416.95	
04/03/12	Fgn Div Tax		NOVO NORDISK A S ADR		151.09 (2)	
04/12/12	CertIF fee		ROCHE HLDG LTD SPN ADR		(3) 1 46	
04/12/12	Fgn Div Tax		ROCHE HLDG LTD SPN ADR		114.96 (2)	
04/12/12	CertIF fee		ROCHE HLDG LTD SPN ADR		(3) 8.32	
04/12/12	Fgn Div Tax		TOTAL S.A. SP ADR		166 10 (2)	
05/23/12	CertIF fee		NESTLE S A REP RG SH ADR		(3) 2.67	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
05/23/12	Fgn Div Tax		NESTLE S A REP RG SH ADR		242.07 ②	
05/23/12	CertIF fee		NESTLE S A REP RG SH ADR		③ 15 28	
06/21/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		69.66 ②	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		① 4,350.53	
07/10/12	Fgn Div Tax		TOTAL S A. SP ADR		158.27 ④	
08/27/12	CertIF fee		SABMILLER PLC SPON ADR		③ 4.06	
09/18/12	Journal Entry		TR FROM 50404026			285,650.45
09/20/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		69.66 ②	
09/24/12	Journal Entry		TR FROM 50404026			510.05
10/02/12	Journal Entry		ML CONSULTS FEE 4Q2012		① 5,365.39	
10/18/12	Fgn Div Tax		TOTAL S.A. SP ADR		162 28 ②	
12/20/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		86 56	
12/24/12	CertIF fee		SABMILLER PLC SPON ADR		③ 4.42	
12/27/12	CertIF fee		ROCHE HLDG LTD SPN ADR		12.12	
			Net Total		**19,608.21**	**286,160.50** ✓

Σ① = Consulting = 18,134.33

Σ② = For Div Tax = 1,425.55

Σ③ = Cert fee = 48 33

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
126.0000	GENL DYNAMICS CORP COM	05/07/08	02/01/12	8,774 79	11,370.24	(2,595.45) LT
29.0000	GENL DYNAMICS CORP COM	05/30/08	02/01/12	2,019 59	2,683.47	(663.88) LT
28.0000	GENL DYNAMICS CORP COM	05/07/09	02/01/12	1,949.96	1,507.45	442.51 LT
45.0000	MEDTRONIC INC COM	07/19/07	01/31/12	1,742.53	2,339.38	(596.85) LT
198.0000	WALGREEN CO	10/21/05	01/31/12	6,577 61	8,882.28	(2,304.67) LT
52.0000	GREEN MOUNTN COFFEE ROS	11/04/11	03/12/12	2,686 39	3,672.86	(986.47) ST
53.0000	GREEN MOUNTN COFFEE ROS	11/07/11	03/12/12	2,738.06	3,665.02	(926 96) ST
138.0000	MERCK AND CO INC SHS	10/21/05	05/14/12	5,264 68	3,674.94	1,589 74 LT
76 0000	BECTON DICKINSON CO	06/03/09	09/10/12	5,913 93	5,226.79	687.14 LT
32.0000	BECTON DICKINSON CO	07/14/09	09/10/12	2,490 08	2,228.50	261.58 LT
139.0000	MC GRAW HILL COMPANIES	10/21/05	11/07/12	7,256.16	6,523.28	732.88 LT
110.0000	MC GRAW HILL COMPANIES	10/16/06	11/07/12	5,742 29	6,408.60	(666.31) LT
35.0000	MC GRAW HILL COMPANIES	12/20/06	11/07/12	1,827 10	2,387.70	(560.60) LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
69.0000	MC GRAW HILL COMPANIES	12/20/06	11/08/12	3,571 88	4,707.18	(1,135 30) LT
9.0000	MC GRAW HILL COMPANIES	09/19/12	11/08/12	465.90	484 29	(18 39) ST
103.0000	MEDTRONIC INC COM	07/19/07	11/07/12	4,294.79	5,354.58	(1,059.79) LT
96.0000	MEDTRONIC INC COM	10/25/07	11/07/12	4,002.92	4,567.46	(564 54) LT
27.0000	MEDTRONIC INC COM	09/19/12	11/07/12	1,125.83	1,161 54	(35.71) ST

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EMA Fiscal Statement

Customer Service
Please promptly report any inaccuracy, discrepancy, and/or concern by calling Merrill Lynch Client Services at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement You should re-confirm any oral communications in writing to protect your rights

About Us
You may review our financial statement at our offices: Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), One Bryant Park, New York, New York 10036. If you request a copy of our financial statement, we will mail it to you

We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) held in your account At any time, the DMM may have a "long" or "short" inventory position in such security(ies) and may be on the opposite side of transactions in the security(ies) executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities These activities may put us or one of our affiliates on the opposite side of transactions we execute for you and potentially result in trading profits for us or our affiliates.

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Additional Information
We will route your equity and option orders to market centers consistent with our duty of best execution

Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation If there is a partial call for those securities, securities will be randomly selected from those held in bulk The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs We receive a fee from Bank of America, N A of up to 0.25% per annum of the average daily Preferred Deposit™ and Preferred Deposit for Business™ balances

Options Customers
For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation You may request a summary of this information

Margin Customers
If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Protection for your Account
The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A. and Bank of America Rhode Island, N.A. (Merril Lynch Affiliated Banks), Bank of America, N A (BANA) or other depository institutions. Those bank deposits are protected by FDIC. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http //www sipc.org or (202)371-8300

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EMA Fiscal Statement

Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale.

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099).

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Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply.

Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
:	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

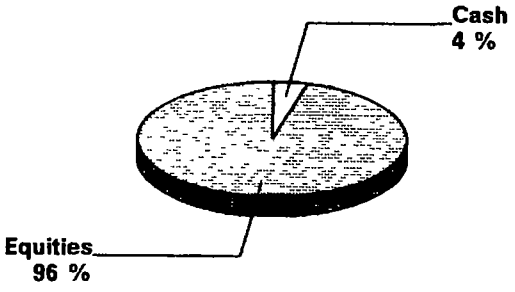
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211



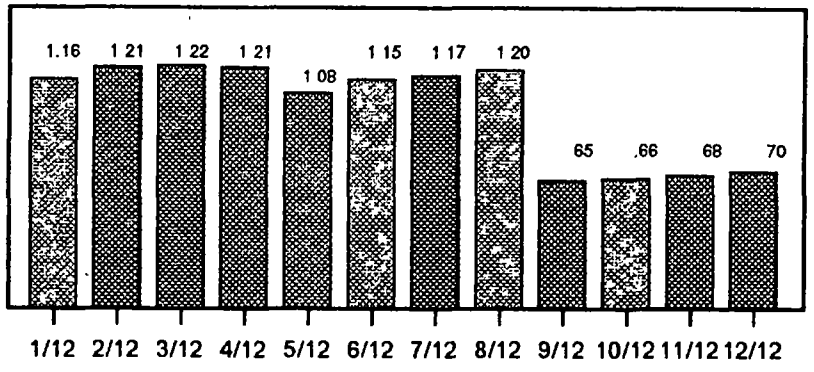
Account Value as of December 31, 2012
$700,622.34

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)		Prior Fiscal Year (12/11)
Short Term	(7,688.15)	81,455.74	(2,040.88)
Long Term	89,143.89		(15,659.23)

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	22,123.93	(46,780 35)
Long Term	91,718.68	59,188 45

* - Excludes transactions for which we have insufficient data

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 **$700,622.34**

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ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	907,099.35
Income	38,167.41
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	10.55
Total Credits	945,277.31
Debits	
Purchases	320,941.48
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	616,521.23
Total Debits	937,462.71
Net Activity	**7,814.60**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	25,226.65	25,226.65	0 00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0 00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	675,395 69	561,553 08	113,842.61
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0 00	0 00	0.00
Long Market Value	**700,622.34**	**586,779.73**	**113,842.61**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0 00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**700,622.34**	**586,779.73**	**113,842.61**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	54.95
Dividends	38,112.46
Total	**38,167.41**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	14,814.42	67,481.46	0.00	36,625.91	26,224.75	39,936 60
Income	1,028.28	1,129 96	1,134.33	5,945.51	9,585 34	6,396 36
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0 00	0.00	0.00	0 00	0.00	0.00
Other Credits	0 00	0 00	0.00	0.00	0.00	5.06
Total Credits	**15,842.70**	**68,611.42**	**1,134.33**	**42,571.42**	**35,810.09**	**46,338.02**
Debits						
Purchases	3,544.78	41,378.85	15,967.55	36,665.57	18,075 31	32,354.46
Withdrawals	0.00	0.00	0.00	0.00	0 00	0.00
Electronic Tfrs	0 00	0 00	0 00	0 00	0.00	0.00
Fees	0 00	0.00	0.00	0.00	0 00	0.00
Checks	0.00	0 00	0 00	0 00	0 00	0 00
Visa Transactions	0.00	0.00	0.00	0 00	0 00	0 00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,996.79	144.80	62.91	3,860.62	2,169.38	1,018.22
Total Debits	**6,541.57**	**41,523.65**	**16,030.46**	**40,526.19**	**20,244.69**	**33,372.68**
Net Activity	**9,301.13**	**27,087.77**	**(14,896.13)**	**2,045.23**	**15,565.40**	**12,965.34**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	39,318.46	35,565.64	587,493.86	9,217.70	12,338 00	38,082.55	**907,099.35**
Income	4,504.35	665.98	2,384.95	1,964.46	621.71	2,806 18	**38,167.41**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Other Credits	0 00	0.00	0.00	0.00	2.48	3.01	**10.55**
Total Credits	**43,822.81**	**36,231.62**	**589,878.81**	**11,182.16**	**12,962.19**	**40,891.74**	**945,277.31**
Debits							
Purchases	30,211 91	45,156.64	27,169.50	14,767.85	15,624 08	40,024.98	**320,941.48**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Fees	0.00	0.00	0.00	0:00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0 00	**0.00**
Other Debits	3,878.93	25.92	600,110.49	1,862.80	50.26	340.11	**616,521.23**
Total Debits	**34,090.84**	**45,182.56**	**627,279.99**	**16,630.65**	**15,674.34**	**40,365.09**	**937,462.71**
Net Activity	**9,731.97**	**(8,950.94)**	**(37,401.18)**	**(5,448.49)**	**(2,712.15)**	**526.65**	**7,814.60**

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EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	26,713.18	53,800.95	38,904.82	40,950.05	56,515.45	69,480.79
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0 00	0.00	0 00
Corporate Bonds	0.00	0.00	0 00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Equities	1,128,431.59	1,160,205.30	1,185,173.31	1,165,178.53	1,023,967.68	1,084,944.74
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0 00	0.00	0.00	0.00	0 00	0.00
Long Market Value	**1,155,144.77**	**1,214,006.25**	**1,224,078.13**	**1,206,128.58**	**1,080,483.13**	**1,154,425.53**
Short Market Value	0 00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0 00	0.00	0.00	0.00
Net Portfolio Value	**1,155,144.77**	**1,214,006.25**	**1,224,078.13**	**1,206,128.58**	**1,080,483.13**	**1,154,425.53**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	79,212.76	70,261.82	32,860.64	27,416.00	24,700.00	25,226.65
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0 00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0 00	0.00	0.00	0.00	0.00
Equities	1,094,992.22	1,131,808.31	620,836.39	629,541.14	652,049.17	675,395 69
Mut Funds/CEF/UIT	0.00	0.00	0.00	0 00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0 00	0.00	0.00	0 00
Long Market Value	**1,174,204.98**	**1,202,070.13**	**653,697.03**	**656,957.14**	**676,749.17**	**700,622.34**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	(3.85)	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0 00	0.00	0 00
Net Portfolio Value	**1,174,204.98**	**1,202,070.13**	**653,697.03**	**656,953.29**	**676,749.17**	**700,622.34**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		252.65	252.65			
24,974	ML BANK DEPOSIT PROGRAM	10/30/09	24,974.00	24,974 00			24 98
	Total Cash and Money Funds		**25,226.65**	**25,226.65**			**24.98**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
285	ASSOC BRIT FOODS ADR NEW	12/10/12	6,916.98	7,264.65	347.67	112.00
185	ANHEUSER-BUSCH INBEV ADR	11/12/09	8,941.18	16,170 85	7,229.67	240.00
66	ANHEUSER-BUSCH INBEV ADR	11/22/10	4,025.68	5,769 06	1,743.38	86.00
88	ANHEUSER-BUSCH INBEV ADR	04/01/11	5,180.47	7,692.08	2,511.61	114.00
671	ASSA ABLOY AB ADR	03/02/10	6,476.56	12,420.21	5,943.65	169.00
318	ASSA ABLOY AB ADR	05/24/10	3,128.42	5,886.18	2,757.76	80 00
334	ATLANTIA SPA SHS	01/18/11	3,281.42	3,016 02	(265.40)	114 00
455	ATLANTIA SPA SHS	02/09/11	4,701.37	4,108.65	(592.72)	155.00
429	ATLANTIA SPA SHS	02/15/11	4,436.02	3,873.87	(562.15)	146.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
313	ATLANTIA SPA SHS	10/03/11	2,115.97	2,826.39	710.42	107.00
31	BAYER AG SP ADR	12/22/11	1,940.06	2,973.52	1,033.46	49.00
35	BAYER AG SP ADR	06/11/12	2,195.73	3,357.20	1,161.47	55 00
57	BAYER AG SP ADR	06/21/12	3,932.21	5,467.44	1,535.23	89.00
37	BAYER AG SP ADR	07/19/12	2,722.16	3,549.04	826.88	58 00
52	BRITISH SKY BDCT SPD ADR	04/18/12	2,242.33	2,620.28	377.95	85.00
88	BRITISH SKY BDCT SPD ADR	05/14/12	3,959.74	4,434.32	474.58	143.00
43	BRITISH AMN TOBACO SPADR	01/25/07	2,559.32	4,353.75	1,794.43	182.00
61	BRITISH AMN TOBACO SPADR	08/05/08	4,566.84	6,176 25	1,609 41	257.00
111	BRITISH AMN TOBACO SPADR	10/14/08	6,443.87	11,238 75	4,794.88	468 00
57	BG GROUP PLC SPON ADR	08/26/10	935.13	952 47	17.34	15.00
180	BG GROUP PLC SPON ADR	08/27/10	2,978.61	3,007 80	29.19	45 00
75	BG GROUP PLC SPON ADR	08/30/10	1,255.86	1,253.25	(2.61)	19.00
240	BG GROUP PLC SPON ADR	09/08/11	5,122.57	4,010.40	(1,112.17)	60.00
121	BNP PARIBAS SPONSORD ADR	05/11/10	3,964.78	3,534.41	(430.37)	64.00
135	BNP PARIBAS SPONSORD ADR	11/08/10	5,121.20	3,943.35	(1,177.85)	71.00
139	BNP PARIBAS SPONSORD ADR	10/13/11	3,159.82	4,060.19	900.37	73.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
121	BNP PARIBAS SPONSORD ADR	07/19/12	2,249.35	3,534 41	1,285 06	64 00
27	BHP BILLITON LTD ADR	06/09/10	1,669 04	2,117 34	448.30	61 00
56	BHP BILLITON LTD ADR	02/25/11	5,239 67	4,391 52	(848.15)	126.00
88	BHP BILLITON LTD ADR	06/08/12	5,543.96	6,900.96	1,357.00	198.00
76	BHP BILLITON LTD ADR	08/09/12	5,287.10	5,959.92	672.82	171.00
51	BHP BILLITON LTD ADR	10/19/12	3,633.68	3,999.42	365.74	115.00
45	BAYERISCHE MOTORENWERKE AG BMW SHS	04/01/11	1,304.61	1,467 00	162.39	31 00
214	BAYERISCHE MOTORENWERKE AG BMW SHS	06/23/11	6,580 74	6,976 40	395 66	143 00
94	BAYERISCHE MOTORENWERKE AG BMW SHS	11/07/12	2,589 93	3,064.40	474 47	63.00
64	CANON INC ADR REP5SH	04/16/08	3,025.08	2,509 44	(515.64)	91.00
197	CANON INC ADR REP5SH	10/31/08	6,698.69	7,724.37	1,025.68	278.00
57	DAITO TR CONSTRUCTION CO LTD SHS	10/06/10	896.84	1,341 21	444.37	46.00
156	DAITO TR CONSTRUCTION CO LTD SHS	03/11/11	3,154.24	3,670 68	516.44	125.00
120	DAITO TR CONSTRUCTION CO LTD SHS	03/17/11	2,197.17	2,823 60	626.43	96.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
180	DAITO TR CONSTRUCTION CO LTD SHS	03/18/11	3,513 76	4,235.40	721.64	144.00
245	DAIHATSU MOTOR UNSPOND ADR	12/11/12	9,268.55	9,817.15	548.60	278 00
67	ENI S P A SPONSORED ADR	12/04/12	3,204 59	3,292.38	87.79	144 00
147	ENI S P A SPONSORED ADR	12/05/12	6,921.83	7,223.58	301.75	316 00
157	EXPERIAN PLC SP ADR	08/14/12	2,443.96	2,521.42	77.46	46 00
324	EXPERIAN PLC SP ADR	09/10/12	5,339.42	5,203.44	(135.98)	95.00
319	FANUC LTD-UNSP	09/22/10	6,597.56	9,911.33	3,313 77	109.00
223	GETINGE AB SHS	10/17/12	6,803.24	7,582.00	778.76	169.00
60	GETINGE AB SHS	10/18/12	1,861.97	2,040.00	178.03	46.00
76	GETINGE AB SHS	12/13/12	2,481.49	2,584.00	102.51	58.00
51	INFORMA PLC UNSP ADR	02/04/11	741.91	757 86	15.95	26.00
164	INFORMA PLC UNSP ADR	03/01/11	2,322.52	2,437.04	114.52	84.00
125	INFORMA PLC UNSP ADR	03/02/11	1,757.45	1,857.50	100.05	64.00
410	INFORMA PLC UNSP ADR	08/08/11	4,803.85	6,092.60	1,288.75	209.00
132	INFORMA PLC UNSP ADR	09/02/11	1,545.98	1,961.52	415 54	68.00
348	ING GP NV SPSD ADR	05/27/11	4,153.63	3,302.52	(851.11)	

PLEASE SEE REVERSE SIDE

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
328	ING GP NV SPSD ADR	09/13/11	2,139 28	3,112.72	973.44	
341	ING GP NV SPSD ADR	10/13/11	2,768.72	3,236.09	467.37	
491	ING GP NV SPSD ADR	07/19/12	3,232 55	4,659.59	1,427.04	
144	KOMATSU NEW NEW SPNSDADR	01/30/12	4,005.78	3,702.24	(303.54)	67 00
314	KOMATSU NEW NEW SPNSDADR	02/17/12	9,416.67	8,072.94	(1,343.73)	147 00
124	LVMH MOET HENNESSY ADR	06/02/09	2,179.43	4,673.56	2,494 13	69.00
127	LVMH MOET HENNESSY ADR	07/05/11	4,682.03	4,786 63	104.60	71.00
829	LLOYDS BANKING GROUP PLC ADR	12/07/12	2,560.20	2,652.80	92.60	
1,421	LLOYDS BANKING GROUP PLC ADR	12/10/12	4,275.50	4,547.20	271.70	
75	LIXIL GROUP CORPORATION ADR	03/10/11	3,669.14	3,338.25	(330.89)	62.00
58	LIXIL GROUP CORPORATION ADR	03/11/11	2,817.98	2,581.58	(236.40)	48.00
22	LIXIL GROUP CORPORATION ADR	02/17/12	970 42	979.22	8 80	19 00
91	LIXIL GROUP CORPORATION ADR	03/12/12	3,793.99	4,050.41	256 42	75 00
52	MERCK KGAA	04/27/11	1,758.03	2,285 40	527 37	23.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
103	MERCK KGAA	09/16/11	2,849.97	4,526 85	1,676.88	45.00
193	MERCK KGAA	06/01/12	5,918.35	8,482.35	2,564.00	85.00
55	NOVARTIS ADR	04/24/08	2,751.60	3,481 50	729.90	116.00
163	NOVARTIS ADR	01/28/10	8,811.13	10,317.90	1,506.77	344.00
63	NOVARTIS ADR	09/01/10	3,353.82	3,987.90	634 08	133.00
75	NOVARTIS ADR	08/05/11	4,301.29	4,747 50	446.21	158.00
51	NOVARTIS ADR	07/18/12	2,875.29	3,228.30	353.01	108.00
34	ORICA LTD-UNSP ADR	03/12/12	928.14	892.50	(35.64)	30 00
127	ORICA LTD-UNSP ADR	03/30/12	3,700.30	3,333.75	(366.55)	111.00
115	ORICA LTD-UNSP ADR	04/11/12	3,171.02	3,018.75	(152.27)	100.00
59	PETROLEUM GEO SVS SP ADR	05/02/12	884.23	1,027.19	142.96	8.00
337	PETROLEUM GEO SVS SP ADR	06/21/12	4,099.84	5,867 17	1,767.33	44 00
303	PETROFAC LTD-	04/06/11	3,877.80	4,026.87	149.07	80.00
339	PETROFAC LTD-	07/20/11	4,068.27	4,505.31	437.04	89.00
189	PETROFAC LTD-	04/18/12	2,637.14	2,511.81	(125.33)	50.00
46	POTASH CORP SASKATCHEWAN	12/16/10	2,126.17	1,871.74	(254.43)	39.00
65	POTASH CORP SASKATCHEWAN	08/16/11	3,536.47	2,644.85	(891.62)	55.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
105	POTASH CORP SASKATCHEWAN	04/16/12	4,503.94	4,272 45	(231.49)	89.00
194	PRUDENTIAL PLC ADR	09/29/10	3,893.99	5,538.70	1,644.71	158.00
12	PRUDENTIAL PLC ADR	11/17/10	233.53	342.60	109 07	10.00
48	PRUDENTIAL PLC ADR	11/18/10	950.95	1,370 40	419.45	39.00
343	PRUDENTIAL PLC ADR	09/09/11	6,365.05	9,792.65	3,427.60	279.00
1	RYANAIR HLDGS PLC SP ADR	08/31/11	26.50	34 28	7.78	
82	RYANAIR HLDGS PLC SP ADR	09/16/11	2,070.38	2,810 96	740.58	
105	RYANAIR HLDGS PLC SP ADR	09/19/11	2,594.82	3,599.40	1,004.58	
96	RYANAIR HLDGS PLC SP ADR	10/03/11	2,485.12	3,290.88	805.76	
157	REXAM PLC- NEW NEW ADR	06/28/11	4,752.90	5,611 18	858.28	180.00
125	REXAM PLC- NEW NEW ADR	08/17/11	3,734.51	4,467.50	732.99	143.00
125	REXAM PLC- NEW NEW ADR	10/07/11	3,168.70	4,467.50	1,298.80	143.00
98	ROYAL DUTCH SHELL PLC SPONS ADR A	04/27/10	6,006.24	6,757 10	750.86	287.00
64	ROYAL DUTCH SHELL PLC SPONS ADR A	09/01/10	3,527.72	4,412 80	885.08	188.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
50	ROYAL DUTCH SHELL PLC SPONS ADR A	11/05/10	3,384.42	3,447.50	63.08	147.00
7	ROYAL DUTCH SHELL PLC SPONS ADR A	03/25/11	488.63	482 65	(5.98)	21 00
299	RED ELECTRICA CORP UNSPN ADR	09/10/12	2,751 55	2,975.05	223.50	121.00
244	RED ELECTRICA CORP UNSPN ADR	09/11/12	2,259.83	2,427.80	167.97	99.00
103	ROGERS COMMUNICATIONS B	05/03/10	3,779.98	4,688.56	908.58	164.00
143	ROGERS COMMUNICATIONS B	07/10/12	5,277.99	6,509.36	1,231.37	228.00
57	SAP AG SHS	03/16/10	2,635.70	4,581.66	1,945.96	39.00
98	SAP AG SHS	04/21/10	4,778.65	7,877.24	3,098.59	67 00
94	SAP AG SHS	08/12/11	4,975.17	7,555.72	2,580.55	64.00
62	SAP AG SHS	09/16/11	3,215.75	4,983.56	1,767.81	42.00
418	SANDVIK AB ADR	04/19/12	5,956.96	6,750.70	793.74	160.00
141	SANDVIK AB ADR	06/11/12	1,800.98	2,277.15	476.17	54.00
67	SAMPO PLC SHS	07/26/10	813.76	1,074.01	260.25	42.00
515	SAMPO PLC SHS	08/20/10	6,232.02	8,255.45	2,023.43	318.00
211	SAMPO PLC SHS	06/11/12	2,482.60	3,382.33	899.73	131.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
264	SANOFI ADR	12/24/08	8,186.13	12,508.32	4,322.19	378.00
148	SANOFI ADR	01/14/09	4,749.35	7,012.24	2,262.89	212.00
206	SANOFI ADR	02/11/09	6,270 80	9,760 28	3,489.48	295.00
40	SANOFI ADR	11/05/10	1,434.90	1,895 20	460.30	58.00
296	SWATCH GROUP AG UNSPOND ADR	11/09/12	6,452.39	7,518.40	1,066.01	104.00
397	SWEDBANK A B ADR	06/23/11	6,161.01	7,860 60	1,699 59	262 00
144	SEVEN AND I HOLDINGS CO LTD SHS	08/15/12	9,652.90	8,114.40	(1,538.50)	207.00
10	SOFTBANK CORP SHS	07/13/12	190.31	181 50	(8.81)	4.00
282	SOFTBANK CORP SHS	07/27/12	5,390.57	5,118 30	(272.27)	87.00
154	SOFTBANK CORP SHS	08/03/12	3,063.15	2,795.10	(268.05)	48.00
169	SANDS CHINA LTD UNSP ADR	10/31/12	6,581.76	7,571.20	989.44	236.00
41	SUMITOMO MITSUI-UNSPONS ADR	01/20/10	259.41	300.94	41.53	10.00
708	SUMITOMO MITSUI-UNSPONS ADR	03/31/10	4,667.61	5,196 72	529.11	161 00
287	SUMITOMO MITSUI-UNSPONS ADR	12/08/10	1,806.09	2,106.58	300.49	65 00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
621	SUMITOMO MITSUI-UNSPONS ADR	03/16/11	3,940.49	4,558 14	617.65	141.00
667	SUMITOMO MITSUI-UNSPONS ADR	02/16/12	4,620.18	4,895.78	275.60	151.00
280	SUMITOMO MITSUI-UNSPONS ADR	12/19/12	1,991.02	2,055.20	64.18	64.00
173	TELSTRA CORP ADR	02/18/11	2,611.49	3,935.75	1,324.26	244 00
147	TELSTRA CORP ADR	08/15/11	2,376.77	3,344.25	967.48	208 00
24	TECHNIP SP ADR	10/28/10	496.98	707.28	210.30	11.00
236	TECHNIP SP ADR	12/17/10	5,402 05	6,954.92	1,552.87	101.00
86	TECHNIP SP ADR	10/09/12	2,468.96	2,534.42	65.46	37.00
254	TULLOW OIL PLC SHS	05/11/10	2,058.80	2,646.68	587.88	21.00
292	TULLOW OIL PLC SHS	11/22/10	2,809.80	3,042.64	232.84	24.00
245	TULLOW OIL PLC SHS	12/13/12	2,404.82	2,552.90	148.08	20.00
335	UNILEVER PLC NEW ADR	09/24/08	9,220.57	12,971.20	3,750.63	411.00
153	UNILEVER PLC NEW ADR	08/12/11	5,011.52	5,924.16	912.64	188 00
169	UNILEVER PLC NEW ADR	04/27/12	5,816.47	6,543.68	727.21	208 00
74	VALEO SPONSORED ADR	10/13/11	1,813 87	1,901.80	87 93	54.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
93	VALEO SPONSORED ADR	12/22/11	1,887 41	2,390.10	502.69	68 00
177	VALEO SPONSORED ADR	08/07/12	4,241.31	4,548.90	307 59	128.00
645	WOLSELEY PLC SHS ADR	10/20/11	1,890.86	3,050.85	1,159.99	55.00
773	WOLSELEY PLC SHS ADR	06/11/12	2,838.91	3,656 29	817.38	66 00
141	WOLSELEY PLC SHS ADR	06/12/12	516.12	666.93	150.81	12.00
780	WOLSELEY PLC SHS ADR	06/21/12	3,025.18	3,689 40	664.22	67 00
234	YAHOO JAPAN CORP SHS	10/08/10	2,847.68	2,517.84	(329.84)	28 00
550	YAHOO JAPAN CORP SHS	01/31/11	6,950.44	5,918.00	(1,032.44)	65.00
	Total Equities		**561,553.08**	**675,395.69**	**113,842.61**	**16,408.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/23/12	Sale	-191	TECHNIP SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22 61		4,320.26CR
01/24/12	Sale	-313	HONDA MOTOR ADR NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.52		10,494 16CR
01/25/12	Purchase	229	AXA -SPONS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.47	3,544.78	
02/02/12	Purchase	510	KOMATSU NEW NEW SPNSDADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.81	14,187.13	
02/02/12	Sale	-188	LVMH MOET HENNESSY ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.78		5,975.09CR
02/02/12	Sale	-398	MITSUBISHI ESTATE ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.10		6,410.78CR
02/08/12	Sale	-555	XSTRATA PLC-ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.85		2,141.43CR
02/09/12	Sale	-221	DAITO TR CONSTRUCTION CO LTD SHS EXECUTED 100% AGENCY	22.53		4,979.76CR
02/13/12	Sale	-174	BAYERISCHE MOTORENWERKE AG BMW SHS EXECUTED 100% AGENCY	30.44		5,298.11CR
02/17/12	Stock Dividend	832	BG GROUP PLC SPON ADR HOLDING 208.0000 PAY DATE 02/13/2012			
02/21/12	Sale	-351	ASSA ABLOY AB ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.74		5,177.05CR
02/22/12	Purchase	667	SUMITOMO MITSUI-UNSPONS ADR EXECUTED 100% AGENCY	6.92	4,620.18	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/23/12	Purchase	454	CREDIT SUISSE GP SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26 83	12,184 45	
02/23/12	Purchase	22	JS GROUP CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.10	970.42	
02/23/12	Purchase	314	KOMATSU NEW NEW SPNSDADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.98	9,416.67	
02/28/12	Sale	-532	MITSUBISHI ESTATE ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.57		9,349.78CR
02/29/12	Sale	-118	BHP BILLITON LTD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	77.73		9,172.84CR
02/29/12	Sale	-1,440	JULIUS BAER GROUP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.03		11,565.87CR
02/29/12	Sale	-1,949	XSTRATA PLC-ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3 80		7,410.75CR
03/01/12	Purchase	319	ORICA LTD-UNSP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.32	9,034.27	
03/15/12	Purchase	91	JS GROUP CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.69	3,793.99	
03/15/12	Purchase	115	ORICA LTD-UNSP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.29	3,139.29	
04/04/12	Purchase	127	ORICA LTD-UNSP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.13	3,700 30	
04/04/12	Sale	-911	YAHOO JAPAN CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.76		9,810.07CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/13/12	Purchase	156	BRITISH SKY BDCT SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41 78	6,518.85	
04/16/12	Sale	-352	FANUC LTD-UNSP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.81		10,141.59CR
04/16/12	Purchase	115	ORICA LTD-UNSP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.57	3,171.02	
04/19/12	Purchase	105	POTASH CORP SASKATCHEWAN EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.89	4,503.94	
04/23/12	Purchase	83	BRITISH SKY BDCT SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.12	3,579.10	
04/23/12	Purchase	189	PETROFAC LTD- EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.95	2,637.14	
04/23/12	Sale	-100	RYANAIR HLDGS PLC SP ADR EXECUTED 100% AGENCY	34 06		3,406.89CR
04/23/12	Sale	-130	SIEMENS AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	93.39		12,140 76CR
04/24/12	Sale	-33	RYANAIR HLDGS PLC SP ADR TRADE	34.14		1,126.60CR
04/24/12	Purchase	881	SANDVIK AB ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.25	12,555.22	
05/02/12	Purchase	169	UNILEVER PLC NEW ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.41	5,816.47	
05/03/12	Purchase	82	PETROLEUM GEO SVS SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.09	1,237.62	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/04/12	Sale	-184	FANUC LTD-UNSP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.33		5,214.22CR
05/07/12	Purchase	322	PETROLEUM GEO-SVS SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.98	4,825.81	
05/15/12	Sale	-87	ANHEUSER-BUSCH INBEV ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	71.76		6,243.43CR
05/17/12	Purchase	88	BRITISH SKY BDCT SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.99	3,959 74	
05/17/12	Purchase	99	WM MORRISON SUPERMARKETS PLC SHS EXECUTED 100% AGENCY	22.58	2,235.67	
05/22/12	Sale	-277	TULLOW OIL PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10 73		2,973.75CR
05/25/12	Sale	-476	SWEDBANK A B ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.61		6,954 63CR
05/29/12	Sale	-187	GEA GROUP AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.87		4,838.72CR
06/06/12	Sale	-183	GLAXOSMITHKLINE PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.46		7,953.92CR
06/06/12	Purchase	193	MERCK KGAA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.66	5,918.35	
06/08/12	Sale	-234	BAYERISCHE MOTORENWERKE AG BMW SHS EXECUTED 100% AGENCY	23.63		5,529.74CR
06/13/12	Purchase	88	BHP BILLITON LTD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	62.99	5,543.96	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/14/12	Stock Dividend	92	ATLANTIA SPA SHS HOLDING 1857.0000 PAY DATE 06/14/2012			
06/14/12	Purchase	35	BAYER AG SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	62.73	2,195.73	
06/14/12	Purchase	141	SANDVIK AB ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.77	1,800.98	
06/14/12	Purchase	211	SAMPO PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.76	2,482.60	
06/14/12	Purchase	808	WOLSELEY PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.51	2,838.91	
06/15/12	Purchase	147	WOLSELEY PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.50	514.68	
06/18/12	Sale	-6,440	XSTRATA PLC-ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	2.80		18,067.02CR
06/20/12	Sale	-454	CREDIT SUISSE GP SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.47		8,385.92CR
06/26/12	Purchase	57	BAYER AG SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.98	3,932.21	
06/26/12	Purchase	337	PETROLEUM GEO SVS SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.16	4,099.84	
06/26/12	Purchase	816	WOLSELEY PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.70	3,027.20	
07/06/12	Exchange	-498	JS GROUP CORP SHS PAY DATE 07/06/2012			

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/06/12	Exchange	498	LIXIL GROUP CORPORATION ADR PAY DATE 07/06/2012			
07/12/12	Sale	-746	AXA -SPONS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12 10		9,027 59CR
07/13/12	Purchase	143	ROGERS COMMUNICATIONS B EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.90	5,277.99	
07/17/12	Sale	-357	GLAXOSMITHKLINE PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44 60		15,925.23CR
07/18/12	Purchase	728	SOFTBANK CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.03	13,854.57	
07/23/12	Purchase	51	NOVARTIS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	56.37	2,875.29	
07/24/12	Purchase	37	BAYER AG SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	73.57	2,722.16	
07/24/12	Purchase	121	BNP PARIBAS SPONSORD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.58	2,249.35	
07/24/12	Purchase	491	ING GP NV SPSD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.58	3,232.55	
07/27/12	Sale	-1,244	DANONE-SPONS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.54		14,365.64CR
08/01/12	Purchase	282	SOFTBANK CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.11	5,390.57	
08/08/12	Purchase	154	SOFTBANK CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.89	3,063.15	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/08/12	Sale	-483	TELSTRA CORP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.81		10,055 73CR
08/09/12	Sale	-181	BAYERISCHE MOTORENWERKE AG BMW SHS EXECUTED 100% AGENCY	24.55		4,443.97CR
08/10/12	Purchase	177	VALEO SPONSORED ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.96	4,241.31	
08/14/12	Purchase	76	BHP BILLITON LTD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.56	5,287.10	
08/16/12	Sale	-1,068	TELSTRA CORP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.72		21,065 94CR
08/17/12	Purchase	583	EXPERIAN PLC SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.56	9,075.33	
08/20/12	Purchase	270	SEVEN AND I HOLDINGS CO LTD SHS EXECUTED 100% AGENCY	67.03	18,099.18	
09/13/12	Purchase	789	ATLANTIA SPA SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.90	6,240.44	
09/13/12	Purchase	324	EXPERIAN PLC SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.47	5,339.42	
09/13/12	Purchase	185	HONDA MOTOR ADR NEW ML ACTED AS AGENT PRICE 33 253300	33.25	6,151.86	
09/13/12	Purchase	780	RED ELECTRICA CORP UNSPN ADR EXECUTED 100% AGENCY	9.20	7,177 95	
09/14/12	Purchase	244	RED ELECTRICA CORP UNSPN ADR EXECUTED 100% AGENCY	9.26	2,259.83	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-305	ANHEUSER-BUSCH INBEV ADR ML ACTED AS AGENT PRICE 85.286800	85.28		26,011.89CR
09/18/12	Sale	-880	ASSA ABLOY AB ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.94		14,031.73CR
09/18/12	Sale	-1,207	ATLANTIA SPA SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8 06		9,728.20CR
09/18/12	Sale	-143	BAYER AG SP ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	85.43		12,216.22CR
09/18/12	Sale	-231	BRITISH SKY BDCT SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.27		11,150.12CR
09/18/12	Sale	-217	BRITISH AMN TOBACO SPADR ML ACTED AS AGENT PRICE 102.983000	102.98		22,346.81CR
09/18/12	Sale	-488	BG GROUP PLC SPON ADR ML ACTED AS AGENT PRICE 20.800000	20.80		10,150 17CR
09/18/12	Sale	-470	BNP PARIBAS SPONSORD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.09		11,792.04CR
09/18/12	Sale	-231	BHP BILLITON LTD ADR ML ACTED AS AGENT PRICE 70.595000	70.59		16,307.08CR
09/18/12	Sale	-229	BAYERISCHE MOTORENWERKE AG BMW SHS WE MAKE A MKT IN ISSUE	26.14		5,985 93CR
09/18/12	Sale	-250	CANON INC ADR REP5SH ML ACTED AS AGENT PRICE 35.143400	35 14		8,785 65CR
09/18/12	Sale	-512	DAITO TR CONSTRUCTION CO LTD SHS EXECUTED 100% AGENCY	25.45		13,030.11CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-426	EXPERIAN PLC SP ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	16.28		6,935.12CR
09/18/12	Sale	-327	FANUC LTD-UNSP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.22		9,554.73CR
09/18/12	Sale	-212	GLAXOSMITHKLINE PLC ADR ML ACTED AS AGENT PRICE 46.700000	46.70		9,900 18CR
09/18/12	Sale	-246	HONDA MOTOR ADR NEW ML ACTED AS AGENT PRICE 34.276800	34.27		8,431.90CR
09/18/12	Sale	-676	INFORMA PLC UNSP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.58		9,179.87CR
09/18/12	Sale	-1,347	ING GP NV SPSD ADR ML ACTED AS AGENT PRICE 8.812200	8 81		11,869.76CR
09/18/12	Sale	-366	KOMATSU NEW NEW SPNSDADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	21.17		7,748.05CR
09/18/12	Sale	-215	LVMH MOET HENNESSY ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	32.38		6,961.54CR
09/18/12	Sale	-252	LIXIL GROUP CORPORATION ADR ML ACTED AS AGENT	46.87		11,810.98CR
09/18/12	Sale	-315	MERCK KGAA ML ACTED AS AGENT PRICE 41.300000	41.30		13,009.21CR
09/18/12	Sale	-366	NOVARTIS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	59.99		21,958 67CR
09/18/12	Sale	-307	ORICA LTD-UNSP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.15		8,027.87CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-345	PETROLEUM GEO SVS SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.90		5,830.37CR
09/18/12	Sale	-741	PETROFAC LTD- EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13 13		9,729 11CR
09/18/12	Sale	-199	POTASH CORP SASKATCHEWAN ML ACTED AS AGENT PRICE 42.625000	42.62		8,482.19CR
09/18/12	Sale	-564	PRUDENTIAL PLC ADR ML ACTED AS AGENT PRICE 27.358300	27.35		15,429 73CR
09/18/12	Sale	-276	RYANAIR HLDGS PLC SP ADR EXECUTED 100% AGENCY	32 32		8,921 09CR
09/18/12	Sale	-362	REXAM PLC- NEW NEW ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	34.75		12,579.22CR
09/18/12	Sale	-195	ROYAL DUTCH SHELL PLC SPONS ADR A ML ACTED AS AGENT	73.32		14,297.31CR
09/18/12	Sale	-481	RED ELECTRICA CORP UNSPN ADR ML ACTED AS AGENT	9.40		4,521 30CR
09/18/12	Sale	-222	ROGERS COMMUNICATIONS B EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.06		9,337 11CR
09/18/12	Sale	-390	SAP AG SHS ML ACTED AS AGENT PRICE 71.383400	71.38		27,838.91CR
09/18/12	Sale	-463	SANDVIK AB ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	14.40		6,667.05CR
09/18/12	Sale	-697	SAMPO PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.48		10,789.32CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-582	SANOFI ADR ML ACTED AS AGENT PRICE 43.752200	43.75		25,463.21CR
09/18/12	Sale	-370	SWEDBANK A B ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	18.40		6,807.85CR
09/18/12	Sale	-126	SEVEN AND I HOLDINGS CO LTD SHS ML ACTED AS AGENT	61.51		7,750.09CR
09/18/12	Sale	-546	SOFTBANK CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.20		11,574 94CR
09/18/12	Sale	-2,003	SUMITOMO MITSUI-UNSPONS ADR EXECUTED 100% AGENCY	6.47		12,959.92CR
09/18/12	Sale	-198	TOTAL S.A. SP ADR ML ACTED AS AGENT PRICE 53.772200	53.77		10,646 66CR
09/18/12	Sale	-290	TELSTRA CORP ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	20.29		5,884.41CR
09/18/12	Sale	-236	TECHNIP SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.83		6,803.73CR
09/18/12	Sale	-481	TULLOW OIL PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.26		5,415.94CR
09/18/12	Sale	-575	UNILEVER PLC NEW ADR ML ACTED AS AGENT PRICE 36.474500	36.47		20,972.37CR
09/18/12	Sale	-413	VALEO SPONSORED ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	25.67		10,603.74CR
09/18/12	Sale	-261	VODAFONE GROP PLC SP ADR WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	28.82		7,523.02CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/18/12	Sale	-2,180	WOLSELEY PLC ADR ML ACTED AS AGENT PRICE 4.350000	4 35		9,482.79CR
09/18/12	Sale	-400	WM MORRISON SUPERMARKETS PLC SHS EXECUTED 100% AGENCY	23.42		9,367 79CR
09/18/12	Sale	-666	YAHOO JAPAN CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.60		8,391.41CR
09/25/12	Sale	-137	BRITISH SKY BDCT SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47 44		6,499.45CR
10/12/12	Purchase	86	TECHNIP SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.70	2,468.96	
10/15/12	Sale	-118	VALEO SPONSORED ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.79		2,689 55CR
10/18/12	Sale	-180	WM MORRISON SUPERMARKETS PLC SHS EXECUTED 100% AGENCY	21.39		3,850 79CR
10/19/12	Sale	-172	SOFTBANK CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.56		2,677.36CR
10/22/12	Purchase	223	GETINGE AB SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.50	6,803.24	
10/23/12	Purchase	60	GETINGE AB SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31 03	1,861.97	
10/24/12	Purchase	51	BHP BILLITON LTD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	71.24	3,633.68	
11/05/12	Purchase	169	SANDS CHINA LTD UNSP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.94	6,581.76	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/07/12	Sale	-231	GLAXOSMITHKLINE PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.69		10,092.81CR
11/13/12	Purchase	94	BAYERISCHE MOTORENWERKE AG BMW SHS PER ADVISORY AGREEMENT.	27.55	2,589.93	
11/15/12	Purchase	296	SWATCH GROUP AG UNSPOND ADR PER ADVISORY AGREEMENT.	21 79	6,452.39	
11/29/12	Sale	-93	ORICA LTD-UNSP ADR PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	24.14		2,245.19CR
12/05/12	Sale	-64	SAP AG SHS PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	77 85		4,982.68CR
12/07/12	Purchase	67	ENI S P A SPONSORED ADR PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	47.82	3,204.59	
12/10/12	Purchase	147	ENI S P A SPONSORED ADR PER ADVISORY AGREEMENT EXECUTED 100% AGENCY	47.08	6,921.83	
12/11/12	Sale	-36	TOTAL S.A. SP ADR PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	50.33		1,811.88CR
12/11/12	Exchange	-2,446	WOLSELEY PLC ADR PAY DATE 12/11/2012			
12/11/12	Exchange	2,339	WOLSELEY PLC SHS ADR PAY DATE 12/11/2012			
12/12/12	Purchase	829	LLOYDS BANKING GROUP PLC ADR PER ADVISORY AGREEMENT.	3.08	2,560.20	
12/12/12	Sale	-182	TOTAL S.A SP ADR PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	49.54		9,016.55CR
12/12/12	Sale	-253	VODAFONE GROP PLC SP ADR PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	25.86		6,544.35CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/13/12	Purchase	285	ASSOC BRIT FOODS ADR NEW PER ADVISORY AGREEMENT.	24 27	6,916.98	
12/13/12	Sale	-96	EXECUTED 100% AGENCY HONDA MOTOR ADR NEW PER ADVISORY AGREEMENT.	33 11		3,178.84CR
12/13/12	Purchase	1,421	EXECUTED 100% AGENCY LLOYDS BANKING GROUP PLC ADR PER ADVISORY AGREEMENT.	3.00	4,275.50	
12/14/12	Purchase	245	DAIHATSU MOTOR UNSPOND ADR PER ADVISORY AGREEMENT.	37.83	9,268.55	
12/14/12	Sale	-182	HONDA MOTOR ADR NEW PER ADVISORY AGREEMENT.	32.88		5,985.65CR
12/17/12	Sale	-305	EXECUTED 100% AGENCY WM MORRISON SUPERMARKETS PLC SHS PER ADVISORY AGREEMENT.	21.51		6,562.60CR
12/18/12	Purchase	76	GETINGE AB SHS PER ADVISORY AGREEMENT.	32.65	2,481.49	
12/18/12	Purchase	245	ML ACTED AS AGENT TULLOW OIL PLC SHS PER ADVISORY AGREEMENT.	9.81	2,404.82	
12/24/12	Purchase	280	EXECUTED 100% AGENCY SUMITOMO MITSUI-UNSPONS ADR PER ADVISORY AGREEMENT.	7 11	1,991.02	
			Net Total		**320,941.48**	**907,099.35**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
05/30/12	Rpt Fgn Div		AXA -SPONS ADR			663 90
05/14/12	Rpt Fgn Div		ANHEUSER-BUSCH INBEV ADR			1,140 56
05/21/12	Rpt Fgn Div		ASSA ABLOY AB ADR			612.98
06/08/12	Rpt Fgn Div		ATLANTIA SPA SHS			446.65
12/12/12	Rpt Fgn Div		ATLANTIA SPA SHS			352 79
			Sub Total			**799.44**
05/10/12	Rpt Fgn Div		BAYER AG SP ADR			373 37
05/01/12	Rpt Fgn Div		BRITISH SKY BDCT SPD ADR			107 35
11/26/12	Rpt Fgn Div		BRITISH SKY BDCT SPD ADR			143.88
			Sub Total			**251.23**
05/08/12	Rpt Fgn Div		BRITISH AMN TOBACO SPADR			1,235.56
10/01/12	Rpt Fgn Div		BRITISH AMN TOBACO SPADR			588.26
			Sub Total			**1,823.82**
06/01/12	Rpt Fgn Div		BG GROUP PLC SPON ADR			134.78
09/07/12	Rpt Fgn Div		BG GROUP PLC SPON ADR			123.55
			Sub Total			**258.33**
07/18/12	Rpt Fgn Div		BNP PARIBAS SPONSORD ADR			646.22
03/22/12	Rpt Fgn Div		BHP BILLITON LTD ADR			345 40
09/28/12	Rpt Fgn Div		BHP BILLITON LTD ADR			544.92
			Sub Total			**890.32**

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/01/12	Rpt Fgn Div		BAYERISCHE MOTORENWERKE			879 88
05/31/12	Rpt Fgn Div		CREDIT SUISSE GP SP ADR			355 80
04/10/12	Rpt Fgn Div		CANON INC ADR REP5SH			370 87
09/04/12	Rpt Fgn Div		CANON INC ADR REP5SH			389.33
			Sub Total			**760.20**
07/16/12	Rpt Fgn Div		DAITO TR CONSTRUCTION CO			480.88
12/04/12	Rpt Fgn Div		DAITO TR CONSTRUCTION CO			251.10
			Sub Total			**731.98**
05/30/12	Rpt Fgn Div		DANONE-SPONS ADR			446.64
07/17/12	Rpt Fgn Div		FANUC LTD-UNSP			244 94
12/18/12	Rpt Fgn Div		FANUC LTD-UNSP			66 26
			Sub Total			**311.20**
01/05/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			571.76
04/12/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			652.11
04/12/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			155.26
07/05/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			539.77
10/04/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			233 87
			Sub Total			**2,152.77**
05/02/12	Rpt Fgn Div		GEA GROUP AG ADR			135.87
03/02/12	Rpt Fgn Div		HONDA MOTOR ADR NEW			120 94
06/29/12	Rpt Fgn Div		HONDA MOTOR ADR NEW			63.17
08/31/12	Rpt Fgn Div		HONDA MOTOR ADR NEW			81.89

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/04/12	Rpt Fgn Div		HONDA MOTOR ADR NEW			64.20
			Sub Total			**330.20**
06/05/12	Rpt Fgn Div		INFORMA PLC UNSP ADR			576 50
09/27/12	Rpt Fgn Div		INFORMA PLC UNSP ADR			300.35
			Sub Total			**876.85**
06/22/12	Rpt Fgn Div		JS GROUP CORP SHS			249.95
07/02/12	Rpt Fgn Div		KOMATSU NEW NEW SPNSDADR			215.71
12/10/12	Rpt Fgn Div		KOMATSU NEW NEW SPNSDADR			132.96
			Sub Total			**348.67**
05/16/12	Rpt Fgn Div		LVMH MOET HENNESSY ADR			221 15
12/26/12	Rpt Fgn Div		LVMH MOET HENNESSY ADR			72 08
			Sub Total			**293.23**
12/17/12	Rpt Fgn Div		LIXIL GROUP CORPORATION			118.97
05/08/12	Rpt Fgn Div		MERCK KGAA			309.05
04/05/12	Rpt Fgn Div		NOVARTIS ADR			1,792 11
07/17/12	Rpt Fgn Div		ORICA LTD-UNSP ADR			262 99
12/31/12	Rpt Fgn Div		ORICA LTD-UNSP ADR			93 11
12/31/12	Rpt Fgn Div		ORICA LTD-UNSP ADR			116 39
			Sub Total			**472.49**
05/22/12	Rpt Fgn Div		PETROLEUM GEO SVS SP ADR			73.95
06/04/12	Rpt Fgn Div		PETROFAC LTD-			255.28

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/05/12	Rpt Fgn Div		PETROFAC LTD-			89.58
			Sub Total			**344.86**
02/09/12	Rpt Fgn Div		POTASH CORP SASKATCHEWAN			21.70
05/03/12	Rpt Fgn Div		POTASH CORP SASKATCHEWAN			43 40
08/03/12	Rpt Fgn Div		POTASH CORP SASKATCHEWAN			58 10
11/05/12	Rpt Fgn Div		POTASH CORP SASKATCHEWAN			45 36
			Sub Total			**168.56**
06/01/12	Rpt Fgn Div		PRUDENTIAL PLC ADR			626 93
10/04/12	Rpt Fgn Div		PRUDENTIAL PLC ADR			316.04
			Sub Total			**942.97**
12/10/12	Rpt Fgn Div		RYANAIR HLDGS PLC			627 06
06/18/12	Rpt Fgn Div		REXAM PLC- NEW NEW ADR			574.93
09/14/12	Rpt Fgn Div		REXAM PLC- NEW NEW ADR			304 95
			Sub Total			**879.88**
03/22/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			347.76
06/21/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			356 04
09/20/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			356.04
12/20/12	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			188.34
			Sub Total			**1,248.18**
01/04/12	Rpt Fgn Div		ROGERS COMMUNICATIONS B			120.30
04/02/12	Rpt Fgn Div		ROGERS COMMUNICATIONS B			128 68
07/03/12	Rpt Fgn Div		ROGERS COMMUNICATIONS B			126.65

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/03/12	Rpt Fgn Div		ROGERS COMMUNICATIONS B			186 97
			Sub Total			**562.60**
06/01/12	Rpt Fgn Div		SAP AG SHS			1,058.61
05/17/12	Rpt Fgn Div		SANDVIK AB ADR			412.24
02/01/12	Rpt Fgn Div		SIEMENS AG ADR			506.06
05/09/12	Rpt Fgn Div		SAMPO PLC SHS			1,009.21
05/30/12	Rpt Fgn Div		SANOFI ADR			2,094 66
04/24/12	Rpt Fgn Div		SWEDBANK A B ADR			968.45
11/29/12	Rpt Fgn Div		SEVEN AND I HOLDINGS CO			205.72
12/31/12	Rpt Fgn Div		SOFTBANK CORP SHS			74 00
07/06/12	Rpt Fgn Div		SUMITOMO MITSUI-UNSPONS			543.05
12/11/12	Rpt Fgn Div		SUMITOMO MITSUI-UNSPONS			282.62
			Sub Total			**825.67**
01/13/12	Rpt Fgn Div		TOTAL S.A. SP ADR			333 80
04/12/12	Rpt Fgn Div		TOTAL S.A. SP ADR			312.08
07/10/12	Rpt Fgn Div		TOTAL S.A. SP ADR			297.39
10/18/12	Rpt Fgn Div		TOTAL S.A. SP ADR			159.79
			Sub Total			**1,103.06**
04/03/12	Rpt Fgn Div		TELSTRA CORP ADR			1,560.65

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/01/12	Rpt Fgn Div		TELSTRA CORP ADR			443.63
			Sub Total			**2,004.28**
05/31/12	Rpt Fgn Div		TECHNIP SP ADR			252.17
06/08/12	Rpt Fgn Div		TULLOW OIL PLC SHS			81.57
10/19/12	Rpt Fgn Div		TULLOW OIL PLC SHS			33 04
			Sub Total			**114.61**
03/22/12	Rpt Fgn Div		UNILEVER PLC NEW ADR			315.18
06/13/12	Rpt Fgn Div		UNILEVER PLC NEW ADR			393.99
09/12/12	Rpt Fgn Div		UNILEVER PLC NEW ADR			361.96
12/12/12	Rpt Fgn Div		UNILEVER PLC NEW ADR			207 61
			Sub Total			**1,278.74**
07/25/12	Rpt Fgn Div		VALEO SPONSORED ADR			613 67
02/03/12	Rpt Fgn Div		VODAFONE GROP PLC SP ADR			259.04
02/03/12	Rpt Fgn Div		VODAFONE GROP PLC SP ADR			339.73
08/01/12	Rpt Fgn Div		VODAFONE GROP PLC SP ADR			519.56
			Sub Total			**1,118.33**
05/08/12	Rpt Fgn Div		WOLSELEY PLC ADR			92 50
12/07/12	Rpt Fgn Div		WOLSELEY PLC ADR			156.54
			Sub Total			**249.04**
07/05/12	Rpt Fgn Div		WM MORRISON SUPERMARKETS			524.29
11/20/12	Rpt Fgn Div		WM MORRISON SUPERMARKETS			135.13
			Sub Total			**659.42**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/07/12	Rpt Fgn Div		XSTRATA PLC-ADR			347.76
06/22/12	Rpt Fgn Div		YAHOO JAPAN CORP SHS			342 67
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 42
	Income Total		ML Bus. Deposit Program			2.00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.43
	Income Total		ML Bus. Deposit Program			3.00
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			1 05
	Income Total		ML Bus. Deposit Program			4 00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 30
	Income Total		ML Bus. Deposit Program			5.00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 98
	Income Total		ML Bus. Deposit Program			4.00
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.65
	Income Total		ML Bus. Deposit Program			7.00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.79
	Income Total		ML Bus. Deposit Program			8 00
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 43
	Income Total		ML Bus. Deposit Program			6 00
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			0.85
	Income Total		ML Bus. Deposit Program			3.00
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.86
	Income Total		ML Bus. Deposit Program			2.00
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			1 04
	Income Total		ML Bus. Deposit Program			1.00
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 15
	Income Total		ML Bus. Deposit Program			2.00
			Sub Total			**54.95**
			Net Total			**38,167.41**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
01/04/12	Fgn Div Tax		ROGERS COMMUNICATIONS B		18.05	
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		2,895.29	
01/13/12	Fgn Div Tax		TOTAL S.A. SP ADR		89.45	
02/01/12	Fgn Div Tax		SIEMENS AG ADR		133.47	
02/01/12	CertIF fee		SIEMENS AG ADR		2.60	
02/03/12	CertIF fee		VODAFONE GROP PLC SP ADR		5.47	
02/09/12	Fgn Div Tax		POTASH CORP SASKATCHEWAN		3.26	
03/02/12	Fgn Div Tax		HONDA MOTOR ADR NEW		8.47	
03/02/12	CertIF fee		HONDA MOTOR ADR NEW		2.28	
03/22/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		52.16	
04/02/12	Fgn Div Tax		ROGERS COMMUNICATIONS B		19.30	
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		3,248.84	
04/03/12	CertIF fee		TELSTRA CORP ADR		43.22	
04/05/12	Fgn Div Tax		NOVARTIS ADR		268.82	
04/09/12	CertIF fee		NOVARTIS ADR		2.53	
04/10/12	Fgn Div Tax		CANON INC ADR REP5SH		25.96	
04/10/12	CertIF fee		CANON INC ADR REP5SH		1.79	
04/12/12	Fgn Div Tax		TOTAL S.A. SP ADR		93.62	
04/24/12	Fgn Div Tax		SWEDBANK A B ADR		145.27	
04/25/12	CertIF fee		SWEDBANK A B ADR		4.35	
04/26/12	CertIF fee		RYANAIR HLDGS PLC		6.92	
05/02/12	CertIF fee		GEA GROUP AG ADR		3.74	
05/03/12	Fgn Div Tax		POTASH CORP SASKATCHEWAN		6.51	
05/08/12	CertIF fee		BRITISH AMN TOBACO SPADR		2.16	
05/08/12	Fgn Div Tax		MERCK KGAA		81.51	
05/08/12	CertIF fee		MERCK KGAA		22.56	
05/08/12	CertIF fee		WOLSELEY PLC ADR		14.28	
05/09/12	CertIF fee		SAMPO PLC SHS		4.48	
05/09/12	Fgn Div Tax		SAMPO PLC SHS		151.38	
05/09/12	CertIF fee		SAMPO PLC SHS		63.95	
05/10/12	Fgn Div Tax		BAYER AG SP ADR		98.48	
05/10/12	CertIF fee		BAYER AG SP ADR		3.48	
05/14/12	Fgn Div Tax		ANHEUSER-BUSCH INBEV ADR		285.14	
05/14/12	CertIF fee		ANHEUSER-BUSCH INBEV ADR		21.93	
05/16/12	Fgn Div Tax		LVMH MOET HENNESSY ADR		66.35	
05/16/12	CertIF fee		LVMH MOET HENNESSY ADR		22.37	

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
05/17/12	CertIF fee		SANDVIK AB ADR		4.41	
05/17/12	Fgn Div Tax		SANDVIK AB ADR		61.84	
05/17/12	CertIF fee		SANDVIK AB ADR		8.81	
05/21/12	CertIF fee		ASSA ABLOY AB ADR		9.35	
05/21/12	Fgn Div Tax		ASSA ABLOY AB ADR		91.95	
05/21/12	CertIF fee		ASSA ABLOY AB ADR		41.12	
05/22/12	Fgn Div Tax		PETROLEUM GEO SVS SP ADR		18.49	
05/22/12	CertIF fee		PETROLEUM GEO SVS SP ADR		8.08	
05/30/12	Fgn Div Tax		AXA -SPONS ADR		199.17	
05/30/12	CertIF fee		AXA -SPONS ADR		14.92	
05/30/12	Fgn Div Tax		DANONE-SPONS ADR		133.99	
05/30/12	CertIF fee		DANONE-SPONS ADR		24.88	
05/30/12	Fgn Div Tax		SANOFI ADR		628.40	
05/31/12	Fgn Div Tax		TECHNIP SP ADR		75.65	
06/01/12	Fgn Div Tax		BAYERISCHE MOTORENWERKE		232.07	
06/01/12	CertIF fee		BAYERISCHE MOTORENWERKE		45.15	
06/01/12	Fgn Div Tax		SAP AG SHS		279.21	
06/01/12	CertIF fee		SAP AG SHS		15.30	
06/04/12	CertIF fee		PETROFAC LTD-		24.89	
06/05/12	CertIF fee		INFORMA PLC UNSP ADR		54.53	
06/07/12	CertIF fee		XSTRATA PLC-ADR		64.40	
06/08/12	Fgn Div Tax		ATLANTIA SPA SHS		89.33	
06/08/12	CertIF fee		ATLANTIA SPA SHS		33.43	
06/08/12	CertIF fee		TULLOW OIL PLC SHS		13.04	
06/21/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		53.41	
06/22/12	Fgn Div Tax		JS GROUP CORP SHS		17.50	
06/22/12	CertIF fee		JS GROUP CORP SHS		24.90	
06/22/12	Fgn Div Tax		YAHOO JAPAN CORP SHS		23.99	
06/22/12	CertIF fee		YAHOO JAPAN CORP SHS		37.78	
06/25/12	Cash in Lieu		ATLANTIA SPA SHS			(2) 5 06
06/29/12	CertIF fee		ATLANTIA SPA SHS		3.68	
06/29/12	Fgn Div Tax		HONDA MOTOR ADR NEW		4.42	
06/29/12	CertIF fee		HONDA MOTOR ADR NEW		1.19	
07/02/12	Fgn Div Tax		KOMATSU NEW NEW SPNSDADR		15.10	
07/02/12	CertIF fee		KOMATSU NEW NEW SPNSDADR		19.78	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		(1) 3,105 50	

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
07/03/12	Fgn Div Tax		ROGERS COMMUNICATIONS B		19.00	
07/05/12	CertIF fee		WM MORRISON SUPERMARKETS		44.25	
07/06/12	Fgn Div Tax		SUMITOMO MITSUI-UNSPONS		38.01	
07/06/12	CertIF fee		SUMITOMO MITSUI-UNSPONS		6.49	
07/10/12	Fgn Div Tax		TOTAL S.A. SP ADR		89.22	
07/16/12	Fgn Div Tax		DAITO TR CONSTRUCTION CO		33.66	
07/16/12	CertIF fee		DAITO TR CONSTRUCTION CO		47.15	
07/17/12	Fgn Div Tax		FANUC LTD-UNSP		17.15	
07/17/12	CertIF fee		FANUC LTD-UNSP		26.00	
07/17/12	CertIF fee		ORICA LTD-UNSP ADR		25.69	
07/18/12	Fgn Div Tax		BNP PARIBAS SPONSORD ADR		193.87	
07/25/12	Fgn Div Tax		VALEO SPONSORED ADR		184.10	
07/25/12	CertIF fee		VALEO SPONSORED ADR		13.96	
08/01/12	CertIF fee		VODAFONE GROP PLC SP ADR		10.28	
08/03/12	Fgn Div Tax		POTASH CORP SASKATCHEWAN		8.72	
08/31/12	Fgn Div Tax		HONDA MOTOR ADR NEW		51.73	
08/31/12	CertIF fee		HONDA MOTOR ADR NEW		1.19	
09/04/12	Fgn Div Tax		CANON INC ADR REP5SH		27.25	
09/04/12	CertIF fee		CANON INC ADR REP5SH		1.79	
09/18/12	Journal Entry		TR TO 50404046		600,000.00	
09/20/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		53.41	
09/27/12	CertIF fee		INFORMA PLC UNSP ADR		28.04	
10/01/12	CertIF fee		BRITISH AMN TOBACO SPADR		2.16	
10/01/12	CertIF fee		TELSTRA CORP ADR		12.20	
10/02/12	Journal Entry		ML CONSULTS FEE 4Q2012		(1) 1,761.91	
10/03/12	Fgn Div Tax		ROGERS COMMUNICATIONS B		28.05	
10/18/12	Fgn Div Tax		TOTAL S.A. SP ADR		47.94	
10/19/12	CertIF fee		TULLOW OIL PLC SHS		5.14	
10/31/12	CertIF fee		RYANAIR HLDGS PLC		5.40	
11/05/12	CertIF fee		PETROFAC LTD-		9.97	
11/05/12	Fgn Div Tax		POTASH CORP SASKATCHEWAN		6.80	
11/20/12	CertIF fee		WM MORRISON SUPERMARKETS		12.61	
11/28/12	Fgn Div Tax		BNP PARIBAS SPONSORD ADR			2.48
11/29/12	Fgn Div Tax		SEVEN AND I HOLDINGS CO		14.40	
11/29/12	CertIF fee		SEVEN AND I HOLDINGS CO		6.48	
12/04/12	Fgn Div Tax		DAITO TR CONSTRUCTION CO		17.58	

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
12/04/12	CertIF fee		DAITO TR CONSTRUCTION CO	Pgs 334-337	24.62	
12/04/12	Fgn Div Tax		HONDA MOTOR ADR NEW		4.49	
12/04/12	CertIF fee		HONDA MOTOR ADR NEW		0.97	
12/07/12	CertIF fee		WOLSELEY PLC ADR		24.46	
12/10/12	Fgn Div Tax		KOMATSU NEW NEW SPNSDADR	Σ [redacted] = Foreign Div Tax = 4,420.29	[redacted]	
12/10/12	CertIF fee		KOMATSU NEW NEW SPNSDADR		10.99	
12/10/12	CertIF fee		RYANAIR HLDGS PLC		0.99	
12/10/12	CertIF fee		RYANAIR HLDGS PLC	Σ① = Consulting = 11,011.54	5.68	
12/11/12	Fgn Div Tax		SUMITOMO MITSUI-UNSPONS		[redacted]	
12/11/12	CertIF fee		SUMITOMO MITSUI-UNSPONS		3.25	
12/12/12	Fgn Div Tax		ATLANTIA SPA SHS	Σ FT Cert fee = 1,086.92	[redacted]	
12/12/12	CertIF fee		ATLANTIA SPA SHS		27.56	
12/17/12	Fgn Div Tax		LIXIL GROUP CORPORATION		[redacted]	
12/17/12	CertIF fee		LIXIL GROUP CORPORATION	Σ② = Cash in lieu = (8.07)	11.32	
12/18/12	Fgn Div Tax		FANUC LTD-UNSP		[redacted]	
12/18/12	CertIF fee		FANUC LTD-UNSP		7.02	
12/20/12	Fgn Div Tax		ROYAL DUTCH SHELL PLC		[redacted]	
12/20/12	Cash in Lieu		WOLSELEY PLC SHS ADR			② 3.01
12/26/12	Fgn Div Tax		LVMH MOET HENNESSY ADR		[redacted]	
12/26/12	CertIF fee		LVMH MOET HENNESSY ADR		7.03	
12/31/12	CertIF fee		ORICA LTD-UNSP ADR		18.45	
12/31/12	Fgn Div Tax		SOFTBANK CORP SHS		[redacted]	
12/31/12	CertIF fee		SOFTBANK CORP SHS		8.03	
			Net Total		**616,521.23**	**10.55**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
14.0000	HONDA MOTOR ADR NEW	06/15/10	01/19/12	469.38	422.65	46 73 LT
189.0000	HONDA MOTOR ADR NEW	08/19/10	01/19/12	6,336.73	6,217.63	119.10 LT
110.0000	HONDA MOTOR ADR NEW	09/16/10	01/19/12	3,688.05	3,827.52	(139 47) LT
159.0000	TECHNIP SP ADR	09/24/10	01/18/12	3,596.44	3,097 07	499.37 LT

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
32.0000	TECHNIP SP ADR	10/28/10	01/18/12	723.82	662.64	61 18 LT
351.0000	ASSA ABLOY AB ADR	02/08/10	02/15/12	5,177 05	3,095.15	2,081.90 LT
56.0000	BHP BILLITON LTD ADR	05/08/09	02/24/12	4,353.21	3,012 95	1,340.26 LT
62.0000	BHP BILLITON LTD ADR	06/02/09	02/24/12	4,819.63	3,727.23	1,092.40 LT
174.0000	BAYERISCHE MOTORENWERKE	02/09/11	02/08/12	5,298.11	4,911.55	386.56 ST
221.0000	DAITO TR CONSTRUCTION CO	06/25/10	02/06/12	4,979.76	3,091.94	1,887.82 LT
703.0000	JULIUS BAER GROUP ADR	07/05/11	02/24/12	5,646.39	5,951.31	(304.92) ST
420.0000	JULIUS BAER GROUP ADR	07/05/11	02/24/12	3,373 38	3,570.21	(196 83) ST
317.0000	JULIUS BAER GROUP ADR	08/31/11	02/24/12	2,546.10	2,616.64	(70.54) ST
188.0000	LVMH MOET HENNESSY ADR	04/24/09	01/30/12	5,975.09	2,881.65	3,093.44 LT
398.0000	MITSUBISHI ESTATE ADR	05/01/09	01/30/12	6,410.78	5,287.44	1,123.34 LT
262.0000	MITSUBISHI ESTATE ADR	05/01/09	02/23/12	4,604.59	3,480.67	1,123.92 LT
270.0000	MITSUBISHI ESTATE ADR	09/09/09	02/23/12	4,745.19	4,911 61	(166 42) LT
555.0000	XSTRATA PLC-ADR	03/10/10	02/03/12	2,141.43	2,014.87	126 56 LT
1,949.0000	XSTRATA PLC-ADR	03/10/10	02/24/12	7,410.75	7,075.66	335.09 LT
93.0000	FANUC LTD-UNSP	05/07/09	04/11/12	2,679.45	1,273.88	1,405 57 LT
259.0000	FANUC LTD-UNSP	06/04/09	04/11/12	7,462 14	3,514.81	3,947 33 LT
80.0000	RYANAIR HLDGS PLC	07/01/11	04/18/12	2,725 51	2,372 64	352 87 ST
20.0000	RYANAIR HLDGS PLC	07/05/11	04/18/12	681.38	587.72	93 66 ST
33.0000	RYANAIR HLDGS PLC	07/05/11	04/20/12	1,126.60	969.75	156 85 ST
20 0000	SIEMENS AG ADR	02/28/11	04/18/12	1,867 80	2,689.19	(821 39) LT
26.0000	SIEMENS AG ADR	03/01/11	04/18/12	2,428.15	3,496.09	(1,067 94) LT
84 0000	SIEMENS AG ADR	05/17/11	04/18/12	7,844.81	11,023.42	(3,178.61) ST
821.0000	YAHOO JAPAN CORP SHS	01/26/10	03/30/12	8,840.90	9,710.73	(869 83) LT
90.0000	YAHOO JAPAN CORP SHS	03/05/10	03/30/12	969.17	1,144.12	(174 95) LT
87.0000	ANHEUSER-BUSCH INBEV ADR	07/06/09	05/10/12	6,243.43	3,252 62	2,990.81 LT
140.0000	FANUC LTD-UNSP	06/04/09	05/01/12	3,967.34	1,899.89	2,067.45 LT
44.0000	FANUC LTD-UNSP	06/04/10	05/01/12	1,246.88	783.30	463.58 LT
187.0000	GEA GROUP AG ADR	08/04/11	05/23/12	4,838 72	5,883.82	(1,045 10) ST
476.0000	SWEDBANK A B ADR	04/12/11	05/22/12	6,954.63	8,858.69	(1,904 06) LT
277.0000	TULLOW OIL PLC SHS	03/25/10	05/17/12	2,973.75	2,632.19	341 56 LT
234.0000	BAYERISCHE MOTORENWERKE	02/09/11	06/05/12	5,529 74	6,605.19	(1,075.45) LT
454.0000	CREDIT SUISSE GP SP ADR	02/17/12	06/15/12	8,385 92	12,184.45	(3,798 53) ST
130 0000	GLAXOSMITHKLINE PLC ADR	10/16/06	06/01/12	5,650.32	7,066 81	(1,416 49) LT
53 0000	GLAXOSMITHKLINE PLC ADR	12/20/06	06/01/12	2,303.60	2,768.73	(465 13) LT
109 0000	XSTRATA PLC-ADR	03/10/10	06/13/12	305 79	395 71	(89 92) LT
2,329 0000	XSTRATA PLC-ADR	06/10/10	06/13/12	6,533.86	6,742 92	(209 06) LT
1,622.0000	XSTRATA PLC-ADR	08/19/10	06/13/12	4,550.42	5,386.66	(836 24) LT
2,380.0000	XSTRATA PLC-ADR	10/27/11	06/13/12	6,676.95	8,504.69	(1,827 74) ST
517.0000	AXA -SPONS ADR	10/27/11	07/09/12	6,256.38	9,140.15	(2,883.77) ST

PLEASE SEE REVERSE SIDE

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
32.0000	AXA -SPONS ADR	11/26/11	07/09/12	387.24	639.96	(252 72) ST
197.0000	AXA -SPONS ADR	01/20/12	07/09/12	2,383.97	3,049.44	(665 47) ST
163.0000	DANONE-SPONS ADR	07/06/10	07/24/12	1,882 31	1,811.01	71 30 LT
386.0000	DANONE-SPONS ADR	08/03/10	07/24/12	4,457.50	4,505.01	(47.51) LT
695.0000	DANONE-SPONS ADR	10/25/10	07/24/12	8,025.83	8,980.93	(955.10) LT
257.0000	GLAXOSMITHKLINE PLC ADR	12/20/06	07/12/12	11,464.38	13,425.70	(1,961 32) LT
100.0000	GLAXOSMITHKLINE PLC ADR	12/23/08	07/12/12	4,460.85	3,619.66	841.19 LT
60.0000	BAYERISCHE MOTORENWERKE	02/09/11	08/06/12	1,473.13	1,693 64	(220.51) LT
121.0000	BAYERISCHE MOTORENWERKE	02/15/11	08/06/12	2,970.84	3,403.54	(432.70) LT
483.0000	TELSTRA CORP ADR	11/29/10	08/03/12	10,055.73	6,642.22	3,413.51 LT
336.0000	TELSTRA CORP ADR	11/29/10	08/13/12	6,627.48	4,620.67	2,006 81 LT
732.0000	TELSTRA CORP ADR	02/18/11	08/13/12	14,438.46	11,049.76	3,388 70 LT
117.0000	ANHEUSER-BUSCH INBEV ADR	07/06/09	09/13/12	9,978 33	4,374.21	5,604.12 LT
188.0000	ANHEUSER-BUSCH INBEV ADR	11/12/09	09/13/12	16,033.56	9,086.17	6,947.39 LT
17.0000	ASSA ABLOY AB ADR	02/08/10	09/13/12	271.06	149.91	121 15 LT
721.0000	ASSA ABLOY AB ADR	02/09/10	09/13/12	11,496 45	6,510.85	4,985 60 LT
142.0000	ASSA ABLOY AB ADR	03/02/10	09/13/12	2,264 22	1,370 60	893.62 LT
334.0000	ATLANTIA SPA SHS	01/18/11	09/13/12	2,691.97	3,331.68	N/C
455.0000	ATLANTIA SPA SHS	02/09/11	09/13/12	3,667 22	4,769.86	N/C
202.0000	ATLANTIA SPA SHS	02/09/11	09/13/12	1,628 08	2,117.61	(489.53) LT
216.0000	ATLANTIA SPA SHS	02/15/11	09/13/12	1,740.93	2,233.52	(492.59) LT
143.0000	BAYER AG SP ADR	12/22/11	09/13/12	12,216.22	8,949.33	3,266 89 ST
181.0000	BRITISH SKY BDCT SPD ADR	10/20/11	09/13/12	8,736.67	8,323.69	412.98 ST
50.0000	BRITISH SKY BDCT SPD ADR	04/10/12	09/13/12	2,413.45	2,089.37	324.08 ST
106.0000	BRITISH SKY BDCT SPD ADR	04/10/12	09/20/12	5,028 77	4,429 48	599.29 ST
31 0000	BRITISH SKY BDCT SPD ADR	04/18/12	09/20/12	1,470.68	1,336.77	133.91 ST
217.0000	BRITISH AMN TOBACO SPADR	01/25/07	09/13/12	22,346.81	12,915.63	9,431.18 LT
180.0000	BG GROUP PLC SPON ADR	07/21/08	09/13/12	3,743.91	4,050.51	(306 60) LT
275.0000	BG GROUP PLC SPON ADR	09/25/08	09/13/12	5,719.87	5,802.28	(82.41) LT
33.0000	BG GROUP PLC SPON ADR	08/26/10	09/13/12	686.39	541 39	145.00 LT
419.0000	BNP PARIBAS SPONSORD ADR	03/17/09	09/13/12	10,512.47	8,197.07	2,315.40 LT
34.0000	BNP PARIBAS SPONSORD ADR	05/10/10	09/13/12	853.04	1,164.47	(311 43) LT
17.0000	BNP PARIBAS SPONSORD ADR	05/11/10	09/13/12	426.53	557.04	(130 51) LT
26.0000	BHP BILLITON LTD ADR	06/02/09	09/13/12	1,835.42	1,563.03	272.39 LT
205.0000	BHP BILLITON LTD ADR	06/09/10	09/13/12	14,471 66	12,672.32	1,799 34 LT
124.0000	BAYERISCHE MOTORENWERKE	02/15/11	09/13/12	3,241 28	3,487.92	(246.64) LT
105.0000	BAYERISCHE MOTORENWERKE	04/01/11	09/13/12	2,744.65	3,044.09	(299.44) LT
61.0000	CANON INC ADR REP5SH	09/11/07	09/13/12	2,143.69	3,227 75	(1,084 06) LT
189.0000	CANON INC ADR REP5SH	04/16/08	09/13/12	6,641.96	8,933.45	(2,291.49) LT
13.0000	DAITO TR CONSTRUCTION CO	06/25/10	09/13/12	330 84	181.88	148.96 LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
192.0000	DAITO TR CONSTRUCTION CO	09/08/10	09/13/12	4,886.29	2,967.03	1,919.26 LT
307.0000	DAITO TR CONSTRUCTION CO	10/06/10	09/13/12	7,812.98	4,830.33	2,982 65 LT
426.0000	EXPERIAN PLC SP ADR	08/14/12	09/13/12	6,935.12	6,631.37	303.75 ST
232.0000	FANUC LTD-UNSP	06/04/10	09/13/12	6,778.89	4,130.15	2,648 74 LT
95.0000	FANUC LTD-UNSP	09/22/10	09/13/12	2,775.84	1,964.79	811 05 LT
204.0000	GLAXOSMITHKLINE PLC ADR	12/23/08	09/13/12	9,526.58	7,384.11	2,142.47 LT
8.0000	GLAXOSMITHKLINE PLC ADR	02/01/10	09/13/12	373 60	310.88	62.72 LT
61.0000	HONDA MOTOR ADR NEW	09/16/10	09/13/12	2,090.83	2,122.53	N/C
100.0000	HONDA MOTOR ADR NEW	11/24/10	09/13/12	3,427.60	3,723.32	N/C
24.0000	HONDA MOTOR ADR NEW	11/26/10	09/13/12	822 63	884.24	N/C
37.0000	HONDA MOTOR ADR NEW	11/26/10	09/13/12	1,268 21	1,363.20	(94.99) LT
24.0000	HONDA MOTOR ADR NEW	03/16/11	09/13/12	822 63	917.69	(95 06) LT
271.0000	INFORMA PLC UNSP ADR	01/27/11	09/13/12	3,680.09	3,939.31	(259.22) LT
266.0000	INFORMA PLC UNSP ADR	02/03/11	09/13/12	3,612.20	3,827.08	(214 88) LT
139.0000	INFORMA PLC UNSP ADR	02/04/11	09/13/12	1,887.58	2,022.08	(134 50) LT
283.0000	ING GP NV SPSD ADR	10/26/10	09/13/12	2,493 79	3,160.91	(667.12) LT
876.0000	ING GP NV SPSD ADR	11/10/10	09/13/12	7,719.31	9,815.84	(2,096 53) LT
188.0000	ING GP NV SPSD ADR	05/27/11	09/13/12	1,656.66	2,243 91	(587.25) LT
366.0000	KOMATSU NEW NEW SPNSDADR	01/30/12	09/13/12	7,748 05	10,181.35	(2,433 30) ST
17.0000	LVMH MOET HENNESSY ADR	04/24/09	09/13/12	550.44	260.57	289.87 LT
198.0000	LVMH MOET HENNESSY ADR	06/02/09	09/13/12	6,411.10	3,480.07	2,931.03 LT
207 0000	LIXIL GROUP CORPORATION	01/24/11	09/13/12	9,701.87	9,308.98	392 89 LT
45.0000	LIXIL GROUP CORPORATION	03/10/11	09/13/12	2,109 11	2,201.49	(92.38) LT
171 0000	MERCK KGAA	04/26/11	09/13/12	7,062.14	5,764.74	1,297 40 LT
144.0000	MERCK KGAA	04/27/11	09/13/12	5,947.07	4,868.40	1,078.67 LT
25.0000	NOVARTIS ADR	10/16/06	09/13/12	1,499.90	1,437.50	62 40 LT
335.0000	NOVARTIS ADR	12/20/06	09/13/12	20,098 79	19,525.07	573.72 LT
6.0000	NOVARTIS ADR	04/24/08	09/13/12	359.98	300.17	59.81 LT
307.0000	ORICA LTD-UNSP ADR	02/27/12	09/13/12	8,027.87	8,694.42	(666.55) ST
82.0000	PETROLEUM GEO SVS SP ADR	04/30/12	09/13/12	1,385.76	1,237.62	148.14 ST
263.0000	PETROLEUM GEO SVS SP ADR	05/02/12	09/13/12	4,444.61	3,941.58	503.03 ST
307.0000	PETROFAC LTD-	04/05/11	09/13/12	4,030 81	3,917.93	112.88 LT
434.0000	PETROFAC LTD-	04/06/11	09/13/12	5,698.30	5,554.33	143.97 LT
62.0000	POTASH CORP SASKATCHEWAN	07/02/10	09/13/12	2,642.69	1,769 90	872.79 LT
54.0000	POTASH CORP SASKATCHEWAN	11/05/10	09/13/12	2,301.70	2,539.61	(237.91) LT
83.0000	POTASH CORP SASKATCHEWAN	12/16/10	09/13/12	3,537.80	3,836 36	(298.56) LT
323.0000	PRUDENTIAL PLC ADR	03/19/09	09/13/12	8,836.52	2,760.01	6,076.51 LT
227.0000	PRUDENTIAL PLC ADR	08/03/10	09/13/12	6,210.20	4,149 79	2,060 41 LT
14.0000	PRUDENTIAL PLC ADR	09/29/10	09/13/12	383.01	281.01	102 00 LT
41.0000	RYANAIR HLDGS PLC	07/05/11	09/13/12	1,325.23	1,204.83	120.40 LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)	
136.0000	RYANAIR HLDGS PLC	07/15/11	09/13/12	4,395.90	3,675.05	720.85	LT
99.0000	RYANAIR HLDGS PLC	08/31/11	09/13/12	3,199.96	2,623.26	576.70	LT
16.0000	REXAM PLC- NEW NEW ADR	02/08/11	09/13/12	555.98	475.40	80 58	LT
115.0000	REXAM PLC- NEW NEW ADR	02/09/11	09/13/12	3,996.16	3,406.81	589.35	LT
192.0000	REXAM PLC- NEW NEW ADR	03/01/11	09/13/12	6,671.85	5,781 62	890.23	LT
34 0000	REXAM PLC- NEW NEW ADR	03/02/11	09/13/12	1,181 48	1,002.97	178.51	LT
5.0000	REXAM PLC- NEW NEW ADR	06/28/11	09/13/12	173 75	151.37	22.38	LT
195.0000	ROYAL DUTCH SHELL PLC	04/27/10	09/13/12	14,297 31	11,951.20	2,346.11	LT
481.0000	RED ELECTRICA CORP UNSPN	09/10/12	09/13/12	4,521 30	4,426 40	94.90	ST
78.0000	ROGERS COMMUNICATIONS B	11/09/09	09/13/12	3,280.60	2,398.75	881.85	LT
118.0000	ROGERS COMMUNICATIONS B	03/01/10	09/13/12	4,962.97	3,996.28	966.69	LT
26.0000	ROGERS COMMUNICATIONS B	05/03/10	09/13/12	1,093.54	954.17	139.37	LT
223 0000	SAP AG SHS	09/09/09	09/13/12	15,918.14	11,088.30	4,829.84	LT
167.0000	SAP AG SHS	03/16/10	09/13/12	11,920.77	7,722.13	4,198.64	LT
463.0000	SANDVIK AB ADR	04/19/12	09/13/12	6,667.05	6,598.26	68 79	ST
697.0000	SAMPO PLC SHS	07/26/10	09/13/12	10,789.32	8,465.56	2,323.76	LT
280.0000	SANOFI ADR	10/16/06	09/13/12	12,250.34	12,264.00	(13.66)	LT
300.0000	SANOFI ADR	12/20/06	09/13/12	13,125.36	13,662.00	(536.64)	LT
2.0000	SANOFI ADR	12/24/08	09/13/12	87.51	62.02	25 49	LT
338.0000	SWEDBANK A B ADR	04/12/11	09/13/12	6,219.06	6,290.42	(71.36)	LT
32.0000	SWEDBANK A B ADR	06/23/11	09/13/12	588.79	496.60	92 19	LT
126.0000	SEVEN AND I HOLDINGS CO	08/15/12	09/13/12	7,750.09	8,446.28	(696 19)	ST
546.0000	SOFTBANK CORP SHS	07/13/12	09/13/12	11,574.94	10,390.93	1,184.01	ST
951.0000	SUMITOMO MITSUI-UNSPONS	05/01/09	09/13/12	6,153.21	6,587 20	(433.99)	LT
1,052.0000	SUMITOMO MITSUI-UNSPONS	01/20/10	09/13/12	6,806.71	6,656.00	150.71	LT
16.0000	TOTAL S.A. SP ADR	10/20/05	09/13/12	860.33	948.68	(88.35)	LT
182.0000	TOTAL S.A. SP ADR	10/16/06	09/13/12	9,786.33	12,090.26	(2,303 93)	LT
290.0000	TELSTRA CORP ADR	02/18/11	09/13/12	5,884.41	4,377.63	1,506.78	LT
236.0000	TECHNIP SP ADR	10/28/10	09/13/12	6,803.73	4,887.01	1,916.72	LT
325.0000	TULLOW OIL PLC SHS	03/25/10	09/13/12	3,659.41	3,088.31	571.10	LT
156.0000	TULLOW OIL PLC SHS	05/11/10	09/13/12	1,756.53	1,264.46	492 07	LT
81.0000	UNILEVER PLC NEW ADR	12/20/06	09/13/12	2,954.36	2,242.08	712.28	LT
424.0000	UNILEVER PLC NEW ADR	07/10/07	09/13/12	15,464.85	14,269.80	1.195.05	LT
70.0000	UNILEVER PLC NEW ADR	09/24/08	09/13/12	2,553.16	1,926.69	626 47	LT
267.0000	VALEO SPONSORED ADR	06/01/11	09/13/12	6,855.20	8,686.76	(1,831 56)	LT
57.0000	VALEO SPONSORED ADR	06/02/11	09/13/12	1,463.47	1,876.43	(412.96)	LT
75.0000	VALEO SPONSORED ADR	06/30/11	09/13/12	1,925.62	2,545.06	(619 44)	LT
14.0000	VALEO SPONSORED ADR	08/31/11	09/13/12	359.45	370.71	(11.26)	LT
177.0000	VODAFONE GROP PLC SP ADR	07/28/08	09/13/12	5,101.81	4,602.13	499 68	LT
84.0000	VODAFONE GROP PLC SP ADR	09/26/08	09/13/12	2,421.21	1,959.14	462.07	LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,180.0000	WOLSELEY PLC ADR	10/20/11	09/13/12	9,482.79	6,112.93	3,369.86 ST
24.0000	WM MORRISON SUPERMARKETS	11/02/09	09/13/12	562.06	563.24	(1 18) LT
271.0000	WM MORRISON SUPERMARKETS	07/02/10	09/13/12	6,346.68	5,461.30	885 38 LT
105.0000	WM MORRISON SUPERMARKETS	09/20/10	09/13/12	2,459.05	2,520 63	(61 58) LT
350.0000	YAHOO JAPAN CORP SHS	03/05/10	09/13/12	4,409 90	4,449.35	(39 45) LT
316.0000	YAHOO JAPAN CORP SHS	10/08/10	09/13/12	3,981.51	3,845.59	135.92 LT
172.0000	SOFTBANK CORP SHS	07/13/12	10/16/12	2,677 36	3,273.33	(595 97) ST
83.0000	VALEO SPONSORED ADR	08/31/11	10/10/12	1,891.80	2,197 79	(305 99) LT
35.0000	VALEO SPONSORED ADR	10/13/11	10/10/12	797 75	857.91	(60.16) ST
131.0000	WM MORRISON SUPERMARKETS	09/20/10	10/15/12	2,802.51	3,144 79	(342.28) LT
49.0000	WM MORRISON SUPERMARKETS	11/30/10	10/15/12	1,048.28	1,046.35	1.93 LT
170.0000	GLAXOSMITHKLINE PLC ADR	02/01/10	11/02/12	7,427.60	6,606.15	821.45 LT
61.0000	GLAXOSMITHKLINE PLC ADR	02/02/10	11/02/12	2,665.21	2,390.14	275.07 LT
12.0000	ORICA LTD-UNSP ADR	02/27/12	11/26/12	289.70	339 85	(50 15) ST
81.0000	ORICA LTD-UNSP ADR	03/12/12	11/26/12	1,955.49	2,211.15	(255 66) ST
61.0000	HONDA MOTOR ADR NEW	09/16/10	12/10/12	2,019.88	2,060.15	(40 27) LT
35 0000	HONDA MOTOR ADR NEW	11/24/10	12/10/12	1,158.96	1,267.37	(108 41) LT
65.0000	HONDA MOTOR ADR NEW	11/24/10	12/11/12	2,137 73	2,353.68	(215.95) LT
24.0000	HONDA MOTOR ADR NEW	11/26/10	12/11/12	789 31	859.69	(70.38) LT
93 0000	HONDA MOTOR ADR NEW	03/16/11	12/11/12	3,058.61	3,556.04	(497 43) LT
64.0000	SAP AG SHS	03/16/10	11/30/12	4,982.68	2,959 38	2,023 30 LT
36.0000	TOTAL S.A. SP ADR	10/16/06	12/06/12	1,811 88	2,391 48	(579 60) LT
7.0000	TOTAL S.A. SP ADR	10/16/06	12/07/12	346.79	465.01	(118.22) LT
175.0000	TOTAL S.A. SP ADR	12/20/06	12/07/12	8,669.76	12,545.75	(3,875.99) LT
253.0000	VODAFONE GROP PLC SP ADR	09/26/08	12/07/12	6,544.35	5,900.74	643 61 LT
206.0000	WM MORRISON SUPERMARKETS	11/30/10	12/12/12	4,432.44	4,398.92	33.52 LT
99.0000	WM MORRISON SUPERMARKETS	05/14/12	12/12/12	2,130.16	2,235.67	(105.51) ST

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EMA Fiscal Statement

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This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies

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Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

Insurance Policies and Annuity Contracts
Information is based on data from the issuing insurer We are not responsible for the calculation of policy/contract values Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply

Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
:	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

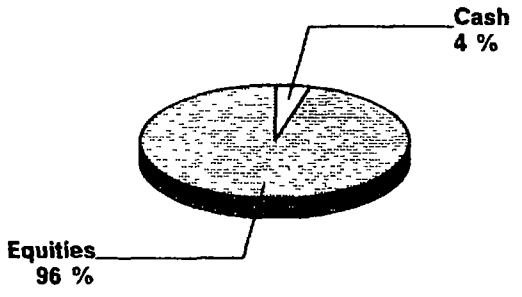
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

Atlanta Capital

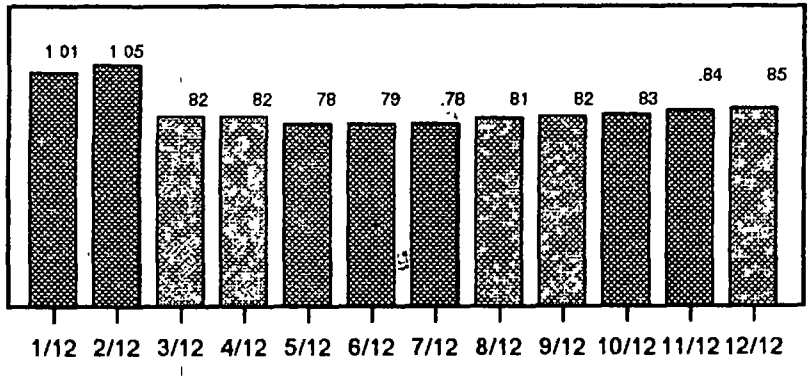
Account Value as of December 31, 2012
$848,782.04

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)		Prior Fiscal Year (12/11)
Short Term	2,584 01	100,120.49	14,173.96
Long Term	97,536.48		37,393 20

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	3,883.63	6,285.01
Long Term	304,840.97	276,720.37

* - Excludes transactions for which we have insufficient data.

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 **$848,782.04**

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	292,510.18
Income	8,390.49
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0.00
Total Credits	300,900.67
Debits	
Purchases	63,009.51
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	259,070.81
Total Debits	322,080.32
Net Activity	**(21,179.65)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	26,895.90	26,895.90	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	821,886.14	513,161.54	308,724.60
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**848,782.04**	**540,057.44**	**308,724.60**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**848,782.04**	**540,057.44**	**308,724.60**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	56.01
Dividends	8,334.48
Total	**8,390.49**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	2,872 81	245,049.52	8,234.51	0.00	12,813.94	0.00
Income	789 22	393 38	695 18	578.23	387.67	634.55
Funds Received	0 00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0 00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**3,662.03**	**245,442.90**	**8,929.69**	**578.23**	**13,201.61**	**634.55**
Debits						
Purchases	10,661 29	10,485 71	0 00	4,763.84	3,559 32	4,388.21
Withdrawals	0.00	0 00	0.00	0.00	0 00	0.00
Electronic Tfrs	0.00	0.00	0 00	0 00	0 00	0 00
Fees	0.00	0 00	0.00	0 00	0.00	0.00
Checks	0.00	0.00	0.00	0 00	0.00	0.00
Visa Transactions	0 00	0.00	0.00	0 00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,572.15	0.00	250,000.00	2,177.58	0.00	0.00
Total Debits	**13,233.44**	**10,485.71**	**250,000.00**	**6,941.42**	**3,559.32**	**4,388.21**
Net Activity	**(9,571.41)**	**234,957.19**	**(241,070.31)**	**(6,363.19)**	**9,642.29**	**(3,753.66)**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	0.00	9,107 05	0.00	9,556 67	0 00	4,875.68	**292,510.18**
Income	625.15	336 19	625 93	691.28	1,215 45	1,418.26	**8,390.49**
Funds Received	0.00	0.00	0.00	0 00	0.00	0 00	**0.00**
Electronic Tfrs	0.00	0 00	0.00	0 00	0 00	0.00	**0.00**
Other Credits	0.00	0 00	0.00	0.00	0.00	0 00	**0.00**
Total Credits	**625.15**	**9,443.24**	**625.93**	**10,247.95**	**1,215.45**	**6,293.94**	**300,900.67**
Debits							
Purchases	6,246.74	8,130.51	0.00	4,585 37	0 00	10,188.52	**63,009.51**
Withdrawals	0.00	0.00	0.00	0 00	0.00	0 00	**0.00**
Electronic Tfrs	0 00	0.00	0.00	0.00	0 00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0 00	0 00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0 00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,113.96	0.00	0 00	2,207.12	0 00	0.00	**259,070.81**
Total Debits	**8,360.70**	**8,130.51**	**0.00**	**6,792.49**	**0.00**	**10,188.52**	**322,080.32**
Net Activity	**(7,735.55)**	**1,312.73**	**625.93**	**3,455.46**	**1,215.45**	**(3,894.58)**	**(21,179.65)**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	38,504.14	273,461.33	32,391.02	26,027.83	35,670.12	31,916 46
CD's/Equivalents	0.00	0 00	0.00	0 00	0.00	0 00
Government Securities	0.00	0.00	0.00	0.00	0 00	0.00
Corporate Bonds	0.00	0.00	0 00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	967,682 42	771,822.94	788,064.33	795,206.48	747,076.07	753,920 00
Mut Funds/CEF/UIT	0.00	0 00	0 00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0 00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,006,186.56**	**1,045,284.27**	**820,455.35**	**821,234.31**	**782,746.19**	**785,836.46**
Short Market Value	0.00	0.00	0 00	0 00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0 00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0 00
Net Portfolio Value	**1,006,186.56**	**1,045,284.27**	**820,455.35**	**821,234.31**	**782,746.19**	**785,836.46**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	24,180.91	25,493.64	26,119.57	29,575 03	30,790.48	26,895 90
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0 00
Corporate Bonds	0 00	0.00	0 00	0 00	0.00	0 00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Equities	758,292.08	781,537 57	792,756.68	799,038.06	813,049.40	821,886.14
Mut Funds/CEF/UIT	0.00	0 00	0.00	0.00	0.00	0 00
Options	0.00	0.00	0 00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0 00	0.00	0.00
Long Market Value	**782,472.99**	**807,031.21**	**818,876.25**	**828,613.09**	**843,839.88**	**848,782.04**
Short Market Value	0.00	0 00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0 00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**782,472.99**	**807,031.21**	**818,876.25**	**828,613.09**	**843,839.88**	**848,782.04**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		7.90	7.90			
26,888	ML BANK DEPOSIT PROGRAM	10/31/08	26,888.00	26,888.00			26.89
	Total Cash and Money Funds		**26,895.90**	**26,895.90**			**26.89**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
44	ACUITY BRANDS INC	03/03/10	1,805.53	2,980.12	1,174.59	23.00
144	ACUITY BRANDS INC	07/12/10	5,590 63	9,753.12	4,162.49	75 00
76	ACUITY BRANDS INC	05/02/11	4,450 43	5,147.48	697.05	40 00
226	AFFILIATED MANAGERS GRP	11/24/08	5,107.08	29,413 90	24,306.82	
97	AIRGAS INC COM	08/20/12	8,130.51	8,855.13	724.62	156.00
67	A N S Y S INC COM	10/10/08	1,763.81	4,511.78	2,747.97	
140	A N S Y S INC COM	10/28/08	3,406 19	9,427.60	6,021.41	
77	A N S Y S INC COM	05/27/09	2,223.25	5,185 18	2,961.93	
23	A N S Y S INC COM	05/12/10	1,038.61	1,548.82	510.21	

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1	A N S Y S INC COM	05/13/10	45 98	67.34	21.36	
91	AMETEK INC NEW	08/15/08	1,967 80	3,418 87	1,451.07	22.00
360	AMETEK INC NEW	10/10/08	5,166 14	13,525.20	8,359 06	87 00
98	AMETEK INC NEW	05/27/09	1,367.99	3,681.86	2,313.87	24.00
324	AARON'S INC SHS A	10/28/08	3,278.82	9,162.72	5,883.90	23 00
91	AARON'S INC SHS A	03/24/09	1,409.56	2,573 48	1,163.92	7.00
95	APTARGROUP INC	01/23/08	3,303.17	4,533.40	1,230.23	84.00
80	APTARGROUP INC	08/22/08	3,202.32	3,817.60	615.28	71.00
85	APTARGROUP INC	10/28/08	2,238.05	4,056.20	1,818.15	75.00
41	APTARGROUP INC	05/27/09	1,272.64	1,956 52	683.88	37.00
126	BLACKBAUD INC	03/09/09	1,152.48	2,876.58	1,724.10	61.00
228	BLACKBAUD INC	03/11/09	2,289.21	5,205.24	2,916.03	110.00
208	BLACKBAUD INC	05/03/10	4,944.31	4,748 64	(195.67)	100.00
197	BLACKBAUD INC	12/19/12	4,545.12	4,497 51	(47 61)	95.00
12	BIO RAD LABS CL A	03/10/08	1,062.90	1,260.60	197.70	
11	BIO RAD LABS CL A	03/10/08	973.23	1,155.55	182.32	
38	BIO RAD LABS CL A	03/11/08	3,402.62	3,991.90	589.28	

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
40	BIO RAD LABS CL A	04/10/08	3,439.25	4,202 00	762.75	
50	BIO RAD LABS CL A	06/17/08	4,480.54	5,252.50	771.96	
9	BIO RAD LABS CL A	12/18/08	615.56	945 45	329.89	
11	BIO RAD LABS CL A	12/19/08	767.85	1,155.55	387.70	
21	BIO RAD LABS CL A	08/16/11	2,127 27	2,206.05	78.78	
144	COPART INC COM	11/24/08	1,911.44	4,248.00	2,336.56	
200	COPART INC COM	12/11/08	2,607.93	5,900.00	3,292.07	
3	COLUMBIA SPORTSWEAR CO	08/26/09	115 06	160.08	45.02	3.00
82	COLUMBIA SPORTSWEAR CO	08/27/09	3,166.22	4,375.52	1,209.30	73.00
65	COLUMBIA SPORTSWEAR CO	01/20/10	2,723.78	3,468 40	744.62	58.00
80	CARLISLE COS INC	09/24/09	2,702.30	4,700.80	1,998.50	64.00
99	CARLISLE COS INC	10/20/09	3,308.28	5,817 24	2,508.96	80.00
75	CARLISLE COS INC	04/29/10	2,923.23	4,407.00	1,483.77	60.00
77	CARLISLE COS INC	08/16/11	2,890.12	4,524 52	1,634.40	62.00
61	CARMAX INC	12/17/08	480.52	2,289.94	1,809.42	
187	CARMAX INC	12/18/08	1,530.93	7,019.98	5,489.05	
149	CARMAX INC	05/27/09	1,531.94	5,593 46	4,061.52	

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
29	CHURCH&DWIGHT CO INC	03/12/09	692.25	1,553.53	861.28	28 00
64	CHURCH&DWIGHT CO INC	05/27/09	1,612.78	3,428.48	1,815.70	62.00
160	CHURCH&DWIGHT CO INC	06/11/09	4,098.94	8,571.20	4,472 26	154 00
40	CHURCH&DWIGHT CO INC	03/01/11	1,495.48	2,142.80	647.32	39 00
55	CITY NATIONAL CORP	03/09/09	1,301.76	2,723 60	1,421.84	55 00
60	CITY NATIONAL CORP	03/23/09	1,965.68	2,971.20	1,005.52	60.00
120	CITY NATIONAL CORP	06/09/09	4,463.32	5,942.40	1,479.08	120 00
93	CITY NATIONAL CORP	08/04/11	4,757.75	4,605.36	(152.39)	93.00
1	CLARCOR INC	08/17/11	43.03	47.78	4.75	1.00
115	CLARCOR INC	08/18/11	4,701.42	5,494.70	793.28	63.00
37	CLARCOR INC	08/19/11	1,508.69	1,767.86	259.17	20.00
26	CLARCOR INC	03/30/12	1,279.67	1,242 28	(37.39)	15.00
71	CLARCOR INC	04/02/12	3,484.17	3,392.38	(91.79)	39.00
51	CLARCOR INC	05/21/12	2,472.92	2,436.78	(36.14)	28.00
22	CLARCOR INC	05/22/12	1,086.40	1,051 16	(35.24)	12.00
115	CULLEN FRST BKRS PV$0.01	04/29/10	6,851.85	6,241.05	(610.80)	221.00
24	CULLEN FRST BKRS PV$0.01	04/30/10	1,439.56	1,302.48	(137.08)	47.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
68	DENTSPLY INTL INC	04/10/07	2,249.58	2,693 48	443 90	15.00
80	DENTSPLY INTL INC	04/10/08	2,989.58	3,168.80	179.22	18.00
85	DENTSPLY INTL INC	10/28/08	2,119.90	3,366.85	1,246.95	19.00
220	DENTSPLY INTL INC	03/05/09	4,985.20	8,714.20	3,729.00	49.00
174	DENTSPLY INTL INC	10/21/10	5,642.82	6,892.14	1,249.32	39.00
106	DRIL QUIP	04/29/10	6,826.77	7,743.30	916.53	
67	EQUIFAX INC	05/25/10	1,981.00	3,626.04	1,645 04	49.00
165	EQUIFAX INC	12/06/10	5,819.40	8,929.80	3,110 40	119 00
83	EQUIFAX INC	03/01/11	2,955.08	4,491.96	1,536.88	60.00
107	EQUIFAX INC	08/16/11	3,262.18	5,790.84	2,528.66	78.00
59	FAIR ISAAC CORPORATION	04/02/08	1,369.24	2,479 77	1,110.53	5.00
100	FAIR ISAAC CORPORATION	04/03/08	2,411.05	4,203.00	1,791.95	8.00
150	FAIR ISAAC CORPORATION	06/20/08	3,410.25	6,304.50	2,894.25	12 00
190	FAIR ISAAC CORPORATION	10/28/08	2,417.18	7,985 70	5,568.52	16 00
151	FLIR SYSTEMS INC	07/24/09	3,272.84	3,369.67	96.83	43.00
10	FLIR SYSTEMS INC	09/15/10	274.20	223.16	(51.04)	3 00
200	FLIR SYSTEMS INC	09/16/10	5,444.36	4,463.14	(981.22)	56.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
134	FLIR SYSTEMS INC	07/28/11	3,686.63	2,990 30	(696.33)	38.00
133	FACTSET RESH SYS INC	10/28/08	4,523.94	11,711.98	7,188.04	165.00
205	FOREST CITY ENTRPRS CL A	05/15/09	1,289.62	3,310.75	2,021.13	
169	FOREST CITY ENTRPRS CL A	08/12/09	1,309.97	2,729.35	1,419.38	
398	FOREST CITY ENTRPRS CL A	08/13/09	3,094.05	6,427 70	3,333.65	
29	GENTEX CORP	05/02/11	905.17	546 65	(358.52)	16.00
196	GENTEX CORP	05/03/11	6,166.34	3,694.60	(2,471.74)	102.00
173	GENTEX CORP	06/28/11	5,135.21	3,261.05	(1,874.16)	90.00
78	GENTEX CORP	07/28/11	2,287.97	1,470.30	(817.67)	41.00
130	GENTEX CORP	08/16/11	3,252.07	2,450.50	(801 57)	68 00
416	GENTEX CORP	07/26/12	6,246.74	7,841.60	1,594.86	217 00
52	GRACO INC	12/20/06	2,066.60	2,677 48	610.88	52.00
80	GRACO INC	01/23/08	2,622.96	4,119.20	1,496.24	80.00
90	GRACO INC	10/28/08	1,911.60	4,634.10	2,722.50	90.00
20	GRACO INC	05/12/10	707.62	1,029.80	322.18	20.00
109	HCC INS HOLDING INC	10/28/08	2,139.24	4,055.89	1,916.65	72.00
147	HCC INS HOLDING INC	09/24/09	4,068.27	5,469.87	1,401.60	98.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
261	HCC INS HOLDING INC	12/15/09	7,001.82	9,711 81	2,709.99	173 00
57	HCC INS HOLDING INC	05/02/11	1,852.50	2,120.97	268.47	38 00
98	HCC INS HOLDING INC	05/03/11	3,178.15	3,646.58	468.43	65.00
78	HCC INS HOLDING INC	08/16/11	2,191.17	2,902.38	711.21	52 00
264	JACK HENRY & ASSOC INC	12/20/06	5,659.37	10,364.64	4,705.27	122.00
80	JACK HENRY & ASSOC INC	04/11/07	1,923.78	3,140.80	1,217.02	37 00
237	HUNT J B TRANS SVCS INC	12/13/10	9,460.21	14,151 27	4,691.06	143.00
32	HUNT J B TRANS SVCS INC	05/02/11	1,523.91	1,910 72	386.81	20 00
37	IDEX CORP DELAWARE COM	01/15/08	1,147.00	1,721.61	574.61	30.00
240	IDEX CORP DELAWARE COM	10/10/08	5,521.20	11,167.20	5,646.00	192 00
80	IDEX CORP DELAWARE COM	10/28/08	1,521.60	3,722.40	2,200.80	64.00
63	IDEX CORP DELAWARE COM	05/27/09	1,494.50	2,931.39	1,436 89	51 00
115	JACOBS ENGN GRP INC DELA	10/28/08	3,303.85	4,895 55	1,591.70	
100	JACOBS ENGN GRP INC DELA	03/09/09	3,325.91	4,257.00	931.09	
24	JACOBS ENGN GRP INC DELA	05/27/09	986.39	1,021.68	35.29	
60	JACOBS ENGN GRP INC DELA	06/11/09	2,664.50	2,554.20	(110 30)	
97	JACOBS ENGN GRP INC DELA	08/13/09	4,319.03	4,129.29	(189.74)	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
34	KIRBY CORP COM	10/14/08	1,275.75	2,104.26	828.51	
115	KIRBY CORP COM	10/28/08	3,185.45	7,117.35	3,931.90	
100	KIRBY CORP COM	12/09/08	2,552 05	6,189.00	3,636 95	
53	KIRBY CORP COM	05/27/09	1,717.24	3,280 17	1,562.93	
85	KIRBY CORP COM	06/20/12	4,388.21	5,260.65	872.44	
656	LKQ CORP	10/28/08	3,381.62	13,841.60	10,459 98	
280	LKQ CORP	12/11/08	1,328.18	5,908.00	4,579.82	
122	LKQ CORP	05/27/09	959.72	2,574.20	1,614.48	
88	LKQ CORP	05/25/10	800.27	1,856.80	1,056.53	
74	LKQ CORP	05/26/10	679.30	1,561.40	882.10	
246	LKQ CORP	08/16/11	2,907 56	5,190.60	2,283.04	
55	METTLER-TOLEDO INTL INC	03/19/09	2,717.44	10,631.50	7,914.06	
43	MORNINGSTAR INC	12/30/08	1,459.50	2,701.69	1,242.19	18.00
140	MORNINGSTAR INC	02/20/09	3,914.69	8,796.20	4,881.51	56.00
27	MORNINGSTAR INC	05/27/09	1,105.88	1,696 41	590.53	11.00
242	MORNINGSTAR INC	05/04/10	11,503.78	15,204.86	3,701.08	97.00
10	MARKEL CORP COM	05/21/08	4,027.00	4,334.20	307.20	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
20	MARKEL CORP COM	10/28/08	6,014.40	8,668.40	2,654 00	
9	MARKEL CORP COM	12/11/08	2,718.95	3,900.78	1,181.83	
17	MARKEL CORP COM	03/03/09	4,248.29	7,368.14	3,119.85	
21	MARKEL CORP COM	03/19/09	5,135.15	9,101 82	3,966.67	
91	O'REILLY AUTOMOTIVE INC	01/14/10	3,521.48	8,137 22	4,615.74	
66	O'REILLY AUTOMOTIVE INC	02/18/10	2,514.57	5,901 72	3,387.15	
222	OCEANEERING INTL INC	12/10/08	2,824.97	11,941.38	9,116.41	160.00
126	PALL CORP PV $0.10	08/30/11	6,426.99	7,592.76	1,165.77	126.00
438	SEI INVT CO PA PV $0.01	03/19/09	5,082.99	10,222.92	5,139.93	141.00
271	SEI INVT CO PA PV $0.01	08/24/11	4,400.20	6,325.14	1,924.94	87.00
12	SCHEIN (HENRY) INC COM	10/28/08	501.24	965.04	463.80	
180	SCHEIN (HENRY) INC COM	12/18/08	6,327.11	14,475 60	8,148.49	
100	SCHEIN (HENRY) INC COM	12/15/09	5,112.72	8,042.00	2,929.28	
128	SALLY BEAUTY HLDGS INC	03/23/07	1,182.38	3,016 96	1,834.58	
180	SALLY BEAUTY HLDGS INC	10/28/08	773.68	4,242.60	3,468 92	
316	SALLY BEAUTY HLDGS INC	10/21/10	3,882.09	7,448.12	3,566.03	
146	SALLY BEAUTY HLDGS INC	07/28/11	2,525.44	3,441.22	915.78	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
195	SALLY BEAUTY HLDGS INC	10/19/12	4,585.37	4,596.15	10.78	
101	SOLERA HOLDINGS INC	08/04/11	5,457.17	5,400.47	(56.70)	51.00
65	SOLERA HOLDINGS INC	08/04/11	3,392.74	3,475.55	82.81	33.00
34	SOLERA HOLDINGS INC	01/26/12	1,641.26	1,817.98	176.72	17.00
68	TRANSDIGM GROUP INC	02/13/12	8,011.55	9,272.48	1,260.93	
119	UMPQUA HLDGS CORP ORE	05/12/10	1,656.26	1,403.01	(253.25)	43.00
171	UMPQUA HLDGS CORP ORE	05/13/10	2,388.66	2,016.09	(372.57)	62.00
216	UMPQUA HLDGS CORP ORE	07/12/10	2,624.70	2,546.64	(78.06)	78.00
278	UMPQUA HLDGS CORP ORE	10/21/10	3,180.32	3,277.62	97.30	101.00
144	UMPQUA HLDGS CORP ORE	10/22/10	1,637.52	1,697.76	60.24	52 00
8	VARIAN MEDICAL SYS INC	04/17/09	274.54	561 92	287.38	
60	VARIAN MEDICAL SYS INC	06/11/09	2,270.87	4,214 40	1,943.53	
111	VARIAN MEDICAL SYS INC	08/13/09	4,136.78	7,796.64	3,659.86	
98	VERISK ANALYTICS INC CLASS A	02/23/11	3,203.23	4,995.06	1,791.83	
20	VERISK ANALYTICS INC CLASS A	02/24/11	650.85	1,019.40	368.55	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
96	VERISK ANALYTICS INC CLASS A	03/01/11	2,976.33	4,893 12	1,916.79	
75	VERISK ANALYTICS INC CLASS A	03/02/11	2,340.30	3,822.75	1,482 45	
34	WEX INC	08/08/11	1,426.24	2,562.58	1,136.34	
95	WEX INC	08/09/11	3,890 75	7,160.15	3,269.40	
14	WILEY JOHN & SONS CL A	03/24/09	430.77	545.02	114.25	14 00
78	WILEY JOHN & SONS CL A	05/20/09	2,558.13	3,036.54	478.41	75.00
68	WILEY JOHN & SONS CL A	09/24/09	2,300.70	2,647 24	346.54	66.00
42	WILEY JOHN & SONS CL A	07/12/10	1,691.10	1,635.06	(56.04)	41.00
75	WILEY JOHN & SONS CL A	10/27/10	3,161 88	2,919 75	(242.13)	72 00
71	WILEY JOHN & SONS CL A	10/28/10	3,015.70	2,764 03	(251.67)	69.00
113	WILEY JOHN & SONS CL A	01/19/12	5,029.21	4,399.09	(630.12)	109 00
19	WILEY JOHN & SONS CL A	01/20/12	853.13	739 67	(113.46)	19.00
121	WILEY JOHN & SONS CL A	12/19/12	4,521.53	4,710 53	189.00	117 00
30	WILEY JOHN & SONS CL A	12/20/12	1,121.87	1,167.90	46.03	29.00
	Total Equities		**513,161.54**	**821,886.14**	**308,724.60**	**7,016.00**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/24/12	Purchase	113	WILEY JOHN & SONS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.50	5,029.21	
01/25/12	Purchase	19	WILEY JOHN & SONS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.90	853.13	
01/31/12	Sale	-35	O'REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	82.08		2,872 81CR
01/31/12	Purchase	99	SOLERA HOLDINGS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.27	4,778.95	
02/13/12	Sale	-242	THE SCOTTS MIRACLE GRO CO EXECUTED 100% AGENCY	52.00		12,584 32CR
02/14/12	Sale	-90	THE SCOTTS MIRACLE GRO CO EXECUTED 100% AGENCY	50.45		4,540.42CR
02/16/12	Purchase	89	TRANSDIGM GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	117.81	10,485.71	
02/22/12	Sale	-42	ACUITY BRANDS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	61.23		2,571.61CR
02/22/12	Sale	-63	AFFILIATED MANAGERS GRP ML ACTED AS AGENT PRICE 106.407000	106.40		6,703.52CR
02/22/12	Sale	-130	A N S Y S INC COM WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	64.68		8,409.39CR
02/22/12	Sale	-150	AMETEK INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49 17		7,375.79CR
02/22/12	Sale	-75	AARON'S INC SHS A ML ACTED AS AGENT PRICE 28.608800	28.60		2,145.62CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/22/12	Sale	-90	APTARGROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	52 98		4,768 98CR
02/22/12	Sale	-175	BLACKBAUD INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	32 08		5,615 44CR
02/22/12	Sale	-28	BIO RAD LABS CL A ML ACTED AS AGENT PRICE 104.956000	104.95		2,938.72CR
02/22/12	Sale	-88	COPART INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.44		4,086.65CR
02/22/12	Sale	-147	CARLISLE COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.28		7,097.96CR
02/22/12	Sale	-157	CHURCH&DWIGHT CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.89		7,518.62CR
02/22/12	Sale	-29	CITY NATIONAL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.57		1,408.67CR
02/22/12	Sale	-51	CLARCOR INC ML ACTED AS AGENT PRICE 52.185000	52.18		2,661.39CR
02/22/12	Sale	-15	CULLEN FRST BKRS PV$0.01 ML ACTED AS AGENT PRICE 57.465000	57.46		861.96CR
02/22/12	Sale	-189	DENTSPLY INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.13		7,395.50CR
02/22/12	Sale	-4	DRIL QUIP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	75 62		302 49CR
02/22/12	Sale	-226	EQUIFAX INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.45		9,595 45CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/22/12	Sale	-117	FAIR ISAAC CORPORATION ML ACTED AS AGENT PRICE 39.935500	39.93		4,672 37CR
02/22/12	Sale	-84	FLIR SYSTEMS INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	25.42		2,135.54CR
02/22/12	Sale	-14	FACTSET RESH SYS INC ML ACTED AS AGENT PRICE 89.825200	89.82		1,257.53CR
02/22/12	Sale	-315	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	15.47		4,873.05CR
02/22/12	Sale	-104	GENTEX CORP WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	26.33		2,738.27CR
02/22/12	Sale	-102	GRACO INC ML ACTED AS AGENT PRICE 49.840000	49.84		5,083 59CR
02/22/12	Sale	-152	HCC INS HOLDING INC ML ACTED AS AGENT PRICE 29.770000	29.77		4,524.96CR
02/22/12	Sale	-119	JACK HENRY & ASSOC INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.53		4,109.64CR
02/22/12	Sale	-107	HUNT J B TRANS SVCS INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	52.02		5,566.04CR
02/22/12	Sale	-97	IDEX CORP DELAWARE COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.93		4,164.72CR
02/22/12	Sale	-81	JACOBS ENGN GRP INC DELA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.38		3,676.33CR
02/22/12	Sale	-124	KIRBY CORP COM ML ACTED AS AGENT PRICE 66.270000	66.27		8,217 33CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/22/12	Sale	-263	LKQ CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.77		8,618 35CR
02/22/12	Sale	-13	METTLER-TOLEDO INTL INC ML ACTED AS AGENT PRICE 181.110000	181.11		2,354.39CR
02/22/12	Sale	-79	MORNINGSTAR INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	61.74		4,877 61CR
02/22/12	Sale	-23	MARKEL CORP COM ML ACTED AS AGENT PRICE 407.886000	407 88		9,381 21CR
02/22/12	Sale	-88	O'REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	84.75		7,458.47CR
02/22/12	Sale	-142	OCEANEERING INTL INC ML ACTED AS AGENT PRICE 54.285300	54 28		7,708.37CR
02/22/12	Sale	-53	PALL CORP PV $0.10 EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	63 39		3,359.70CR
02/22/12	Sale	-227	SEI INVT CO PA PV $0.01 EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.84		4,504.44CR
02/22/12	Sale	-124	SCHEIN (HENRY) INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	75.18		9,323.09CR
02/22/12	Sale	-345	SALLY BEAUTY HLDGS INC ML ACTED AS AGENT PRICE 23.209000	23.20		8,006.97CR
02/22/12	Sale	-65	SOLERA HOLDINGS INC ML ACTED AS AGENT PRICE 50.108500	50.10		3,256.99CR
02/22/12	Sale	-21	TRANSDIGM GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	116.69		2,450.52CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/22/12	Sale	-241	UMPQUA HLDGS CORP ORE WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	12.89		3,107.64CR
02/22/12	Sale	-33	UNIVERSAL HEALTH SVCS B ML ACTED AS AGENT PRICE 42.658900	42.65		1,407.71CR
02/22/12	Sale	-21	VARIAN MEDICAL SYS INC ML ACTED AS AGENT PRICE 67.186300	67.18		1,410.88CR
02/22/12	Sale	-173	VERISK ANALYTICS INC CLASS A EXECUTED 100% AGENCY	41 45		7,171.27CR
02/22/12	Sale	-149	WILEY JOHN & SONS CL A EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	46.04		6,860.23CR
02/22/12	Sale	-68	WRIGHT EXPRESS CORP ML ACTED AS AGENT PRICE 61.616000	61 61		4,189.81CR
03/20/12	Sale	-167	UNIVERSAL HEALTH SVCS B EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.03		7,354 53CR
03/21/12	Sale	-20	UNIVERSAL HEALTH SVCS B EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.00		879.98CR
04/03/12	Stock Dividend	172	COPART INC COM HOLDING 172.0000 PAY DATE 03/28/2012			
04/04/12	Purchase	26	CLARCOR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.21	1,279.67	
04/05/12	Purchase	71	CLARCOR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.07	3,484.17	
05/15/12	Sale	-125	O'REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	102.51		12,813.94CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/24/12	Purchase	51	CLARCOR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.48	2,472.92	
05/25/12	Purchase	22	CLARCOR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.38	1,086.40	
06/25/12	Purchase	85	KIRBY CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51 62	4,388.21	
07/06/12	Stock Dividend	183	AMETEK INC NEW HOLDING 366 0000 PAY DATE 06/29/2012			
07/31/12	Purchase	416	GENTEX CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15 01	6,246.74	
08/23/12	Purchase	97	AIRGAS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	83.81	8,130.51	
08/23/12	Sale	-217	FLIR SYSTEMS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.51		4,451.70CR
08/23/12	Sale	-120	LKQ CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.79		4,655.35CR
09/24/12	Stock Dividend	733	LKQ CORP HOLDING 733.0000 PAY DATE 09/18/2012			
10/24/12	Sale	-122	HCC INS HOLDING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35 48		4,329.06CR
10/24/12	Sale	-11	MARKEL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	475.24		5,227.61CR
10/24/12	Purchase	195	SALLY BEAUTY HLDGS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23 51	4,585 37	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/29/12	Exchange	129	WEX INC PAY DATE 10/29/2012			
10/29/12	Exchange	-129	WRIGHT EXPRESS CORP PAY DATE 10/29/2012			
12/24/12	Sale	-37	AFFILIATED MANAGERS GRP PER ADVISORY AGREEMENT EXECUTED 100% AGENCY	131.77		4,875.68CR
12/24/12	Purchase	197	BLACKBAUD INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	23.07	4,545.12	
12/24/12	Purchase	121	WILEY JOHN & SONS CL A PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	37.36	4,521.53	
12/26/12	Purchase	30	WILEY JOHN & SONS CL A PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	37 39	1,121.87	
			Net Total		**63,009.51**	**292,510.18**
			Dividends and Interest			
02/01/12	Dividend		ACUITY BRANDS INC			39 78
05/01/12	Dividend		ACUITY BRANDS INC			34.32
08/01/12	Dividend		ACUITY BRANDS INC			34.32
11/01/12	Dividend		ACUITY BRANDS INC			34 32
			Sub Total			**142.74**
09/28/12	Dividend		AIRGAS INC COM			38.80
12/28/12	Dividend		AIRGAS INC COM			38.80
			Sub Total			**77.60**
03/30/12	Dividend		AMETEK INC NEW			21.96
06/29/12	Dividend		AMETEK INC NEW			32 94
09/28/12	Dividend		AMETEK INC NEW			32.94

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/21/12	Dividend		AMETEK INC NEW			32.94
			Sub Total			**120.78**
01/04/12	Dividend		AARON'S INC SHS A			7 35
04/02/12	Dividend		AARON'S INC SHS A			6 23
07/05/12	Dividend		AARON'S INC SHS A			6.23
10/02/12	Dividend		AARON'S INC SHS A			6.23
12/31/12	Dividend		AARON'S INC SHS A			7.06
			Sub Total			**33.10**
02/22/12	Dividend		APTARGROUP INC			86.02
05/17/12	Dividend		APTARGROUP INC			66 22
08/30/12	Dividend		APTARGROUP INC			66 22
11/28/12	Dividend		APTARGROUP INC			66 22
			Sub Total			**284.68**
03/15/12	Dividend		BLACKBAUD INC			67 44
06/15/12	Dividend		BLACKBAUD INC			67.44
09/14/12	Dividend		BLACKBAUD INC			67 44
12/14/12	Dividend		BLACKBAUD INC			67.44
			Sub Total			**269.76**
03/08/12	Dividend		COLUMBIA SPORTSWEAR CO			33.00
05/31/12	Dividend		COLUMBIA SPORTSWEAR CO			33 00
08/30/12	Dividend		COLUMBIA SPORTSWEAR CO			33 00
11/29/12	Dividend		COLUMBIA SPORTSWEAR CO			33 00
			Sub Total			**132.00**
03/01/12	Dividend		CARLISLE COS INC			86.04
06/01/12	Dividend		CARLISLE COS INC			59 58
09/04/12	Dividend		CARLISLE COS INC			66.20

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/03/12	Dividend		CARLISLE COS INC			66.20
			Sub Total			**278.02**
03/01/12	Dividend		CHURCH&DWIGHT CO INC			108.00
06/01/12	Dividend		CHURCH&DWIGHT CO INC			70 32
09/04/12	Dividend		CHURCH&DWIGHT CO INC			70.32
12/03/12	Dividend		CHURCH&DWIGHT CO INC			70 32
			Sub Total			**318.96**
02/15/12	Dividend		CITY NATIONAL CORP			89.25
05/16/12	Dividend		CITY NATIONAL CORP			82.00
08/15/12	Dividend		CITY NATIONAL CORP			82 00
11/21/12	Dividend		CITY NATIONAL CORP			82.00
12/18/12	Dividend		CITY NATIONAL CORP			82.00
12/18/12	Dividend		CITY NATIONAL CORP			82.00
			Sub Total			**499.25**
01/20/12	Dividend		CLARCOR INC			24.48
04/20/12	Dividend		CLARCOR INC			30 00
07/20/12	Dividend		CLARCOR INC			38 76
10/19/12	Dividend		CLARCOR INC			43 61
			Sub Total			**136.85**
03/15/12	Dividend		CULLEN FRST BKRS PV$0.01			63.94
06/15/12	Dividend		CULLEN FRST BKRS PV$0.01			66.72
09/14/12	Dividend		CULLEN FRST BKRS PV$0.01			66.72
12/14/12	Dividend		CULLEN FRST BKRS PV$0.01			66.72
			Sub Total			**264.10**
01/10/12	Dividend		DENTSPLY INTL INC			44 88
04/13/12	Dividend		DENTSPLY INTL INC			34.49

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/13/12	Dividend		DENTSPLY INTL INC			34 49
10/12/12	Dividend		DENTSPLY INTL INC			34 49
			Sub Total			**148.35**
03/15/12	Dividend		EQUIFAX INC			75 96
06/15/12	Dividend		EQUIFAX INC			75 96
09/14/12	Dividend		EQUIFAX INC			75 96
12/14/12	Dividend		EQUIFAX INC			75 96
			Sub Total			**303.84**
03/07/12	Dividend		FAIR ISAAC CORPORATION			12 32
05/30/12	Dividend		FAIR ISAAC CORPORATION			9.98
09/26/12	Dividend		FAIR ISAAC CORPORATION			9 98
12/19/12	Dividend		FAIR ISAAC CORPORATION			9 98
			Sub Total			**42.26**
03/09/12	Dividend		FLIR SYSTEMS INC			55.72
06/08/12	Dividend		FLIR SYSTEMS INC			49.84
09/07/12	Dividend		FLIR SYSTEMS INC			49.84
12/07/12	Dividend		FLIR SYSTEMS INC			34.65
			Sub Total			**190.05**
03/20/12	Dividend		FACTSET RESH SYS INC			35.91
06/19/12	Dividend		FACTSET RESH SYS INC			41.23
09/18/12	Dividend		FACTSET RESH SYS INC			41 23
12/18/12	Dividend		FACTSET RESH SYS INC			41 23
			Sub Total			**159.60**
01/20/12	Dividend		GENTEX CORP			85.20
04/20/12	Dividend		GENTEX CORP			78 78
07/20/12	Dividend		GENTEX CORP			78.78

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/19/12	Dividend		GENTEX CORP			132.86
			Sub Total			**375.62**
02/01/12	Dividend		GRACO INC			77 40
05/02/12	Dividend		GRACO INC			54 45
08/01/12	Dividend		GRACO INC			54 45
11/07/12	Dividend		GRACO INC			54.45
			Sub Total			**240.75**
01/17/12	Dividend		HCC INS HOLDING INC			158 72
04/16/12	Dividend		HCC INS HOLDING INC			135.16
07/16/12	Dividend		HCC INS HOLDING INC			135 16
10/15/12	Dividend		HCC INS HOLDING INC			143.88
			Sub Total			**572.92**
03/08/12	Dividend		JACK HENRY & ASSOC INC			53 25
05/31/12	Dividend		JACK HENRY & ASSOC INC			39.56
09/28/12	Dividend		JACK HENRY & ASSOC INC			39 56
12/17/12	Dividend		JACK HENRY & ASSOC INC			39.56
			Sub Total			**171.93**
02/24/12	Dividend		HUNT J B TRANS SVCS INC			52 64
05/25/12	Dividend		HUNT J B TRANS SVCS INC			37.66
08/17/12	Dividend		HUNT J B TRANS SVCS INC			37.66
11/30/12	Dividend		HUNT J B TRANS SVCS INC			37 66
12/28/12	Dividend		HUNT J B TRANS SVCS INC			40 35
			Sub Total			**205.97**
01/31/12	Dividend		IDEX CORP DELAWARE COM			87.89
04/30/12	Dividend		IDEX CORP DELAWARE COM			84.00
07/31/12	Dividend		IDEX CORP DELAWARE COM			84.00

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/31/12	Dividend		IDEX CORP DELAWARE COM			84 00
			Sub Total			**339.89**
01/31/12	Dividend		MORNINGSTAR INC			53.10
04/30/12	Dividend		MORNINGSTAR INC			45 20
07/31/12	Dividend		MORNINGSTAR INC			45 20
10/31/12	Dividend		MORNINGSTAR INC			45.20
12/28/12	Dividend		MORNINGSTAR INC			56.50
			Sub Total			**245.20**
03/20/12	Dividend		OCEANEERING INTL INC			33 30
06/20/12	Dividend		OCEANEERING INTL INC			39 96
09/20/12	Dividend		OCEANEERING INTL INC			39.96
12/20/12	Dividend		OCEANEERING INTL INC			39.96
			Sub Total			**153.18**
02/21/12	Dividend		PALL CORP PV $0.10			37 59
05/22/12	Dividend		PALL CORP PV $0.10			26.46
08/17/12	Dividend		PALL CORP PV $0.10			26.46
11/02/12	Dividend		PALL CORP PV $0.10			31 50
			Sub Total			**122.01**
01/06/12	Dividend		SEI INVT CO PA PV $0.01			140.40
06/26/12	Dividend		SEI INVT CO PA PV $0.01			106 35
12/28/12	Dividend		SEI INVT CO PA PV $0.01			113.44
12/28/12	Dividend		SEI INVT CO PA PV $0 01			226 88
			Sub Total			**587.07**
03/06/12	Dividend		SOLERA HOLDINGS INC			26 50
06/05/12	Dividend		SOLERA HOLDINGS INC			20.00
09/18/12	Dividend		SOLERA HOLDINGS INC			25.00

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/04/12	Dividend		SOLERA HOLDINGS INC			25.00
			Sub Total			**96.50**
11/05/12	Dividend		TRANSDIGM GROUP INC			873.80
01/13/12	Dividend		UMPQUA HLDGS CORP ORE			81 83
04/13/12	Dividend		UMPQUA HLDGS CORP ORE			64.96
07/13/12	Dividend		UMPQUA HLDGS CORP ORE			83.52
10/15/12	Dividend		UMPQUA HLDGS CORP ORE			83.52
12/28/12	Dividend		UMPQUA HLDGS CORP ORE			83.52
			Sub Total			**397.35**
03/15/12	Dividend		UNIVERSAL HEALTH SVCS B			9 35
01/17/12	Dividend		WILEY JOHN & SONS CL A			99.40
04/16/12	Dividend		WILEY JOHN & SONS CL A			96.00
07/19/12	Dividend		WILEY JOHN & SONS CL A			115.20
10/16/12	Dividend		WILEY JOHN & SONS CL A			115.20
12/28/12	Dividend		WILEY JOHN & SONS CL A			115.20
			Sub Total			**541.00**
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 08
	Income Total		ML Bus. Deposit Program			2 00
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			0 98
	Income Total		ML Bus. Deposit Program			1.00
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.50
	Income Total		ML Bus. Deposit Program			2 00
			Sub Total			**6.56**
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 97
	Income Total		ML Bus. Deposit Program			5.00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 41

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			3 00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			1.02
	Income Total		ML Bus. Deposit Program			3 00
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.21
	Income Total		ML Bus. Deposit Program			4.00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.81
	Income Total		ML Bus. Deposit Program			3 00
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.29
	Income Total		ML Bus Deposit Program			2 00
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.55
	Income Total		ML Bus. Deposit Program			2.00
			Sub Total			**26.26**
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			1 70
	Income Total		ML Bus Deposit Program			9.00
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.49
	Income Total		ML Bus. Deposit Program			12.00
			Sub Total			**23.19**
			Net Total			**8,390.49**
			Other Activity			
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		2,572.15	
03/09/12	Journal Entry		TR TO 50404046		250,000.00	
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		2,177.58	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		2,113.96	
10/02/12	Journal Entry		ML CONSULTS FEE 4Q2012		2,207.12	
			Net Total		**259,070.81**	

50=Consulting

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
35.0000	O'REILLY AUTOMOTIVE INC	11/13/09	01/26/12	2,872 81	1,390.89	1,481 92 LT
42.0000	ACUITY BRANDS INC	03/03/10	02/16/12	2,571 61	1,723.47	848 14 LT
63.0000	AFFILIATED MANAGERS GRP	11/24/08	02/16/12	6,703 52	1,423.66	5,279.86 LT
57.0000	A N S Y S INC COM	03/23/07	02/16/12	3,687.19	1,458.75	2,228 44 LT
73.0000	A N S Y S INC COM	10/10/08	02/16/12	4,722.20	1,921 76	2,800 44 LT
31.0000	AMETEK INC NEW	12/04/07	02/16/12	1,524 32	936 35	587.97 LT
90.0000	AMETEK INC NEW	01/23/08	02/16/12	4,425.48	2,340.11	2,085.37 LT
29.0000	AMETEK INC NEW	08/15/08	02/16/12	1,425.99	940.65	485.34 LT
75.0000	AARON'S INC SHS A	10/28/08	02/16/12	2,145 62	758.98	1,386 64 LT
65 0000	APTARGROUP INC	03/23/07	02/16/12	3,444 26	2,204 76	1,239.50 LT
25.0000	APTARGROUP INC	01/23/08	02/16/12	1,324.72	869.25	455.47 LT
69.0000	BLACKBAUD INC	10/07/08	02/16/12	2,214.08	1,093 13	1,120.95 LT
106.0000	BLACKBAUD INC	03/09/09	02/16/12	3,401 36	969.55	2,431 81 LT
9 0000	BIO RAD LABS CL A	01/18/08	02/16/12	944 58	858.35	86 23 LT
7.0000	BIO RAD LABS CL A	03/07/08	02/16/12	734 68	620.87	113.81 LT
12 0000	BIO RAD LABS CL A	03/10/08	02/16/12	1,259 46	1,062.90	196.56 LT
20.0000	COPART INC COM	04/10/07	02/16/12	928 78	559.99	368.79 LT
40.0000	COPART INC COM	10/28/08	02/16/12	1,857 57	1,256.40	601 17 LT
28.0000	COPART INC COM	11/24/08	02/16/12	1,300 30	743.34	556.96 LT
51.0000	CARLISLE COS INC	08/13/09	02/16/12	2,462 55	1,682 44	780 11 LT
96.0000	CARLISLE COS INC	09/24/09	02/16/12	4,635 41	3,242.77	1,392.64 LT
66.0000	CHURCH&DWIGHT CO INC	09/16/08	02/16/12	3,160.69	2,078.19	1,082.50 LT
91.0000	CHURCH&DWIGHT CO INC	03/12/09	02/16/12	4,357.93	2,172.24	2,185.69 LT
29.0000	CITY NATIONAL CORP	03/09/09	02/16/12	1,408 67	686.39	722.28 LT
51.0000	CLARCOR INC	08/17/11	02/16/12	2,661.39	2,194.58	466.81 ST
15.0000	CULLEN FRST BKRS PV$0.01	04/29/10	02/16/12	861.96	893.72	(31.76) LT
117.0000	DENTSPLY INTL INC	03/23/07	02/16/12	4,578 16	3,865.68	712.48 LT
72.0000	DENTSPLY INTL INC	04/10/07	02/16/12	2,817.34	2,381.90	435.44 LT
4.0000	DRIL QUIP	04/29/10	02/16/12	302.49	257 61	44 88 LT
22.0000	EQUIFAX INC	03/04/10	02/16/12	934.07	719.60	214 47 LT
183.0000	EQUIFAX INC	03/05/10	02/16/12	7,769.76	6,051.70	1,718.06 LT
21 0000	EQUIFAX INC	05/25/10	02/16/12	891.62	620.91	270 71 LT
20.0000	FAIR ISAAC CORPORATION	02/27/08	02/16/12	798.69	489.06	309.63 LT
31.0000	FAIR ISAAC CORPORATION	02/29/08	02/16/12	1,237 98	729.97	508 01 LT
66.0000	FAIR ISAAC CORPORATION	04/02/08	02/16/12	2,635 70	1,531.70	1,104 00 LT
84.0000	FLIR SYSTEMS INC	06/16/09	02/16/12	2,135.54	1,959.67	175.87 LT
12.0000	FACTSET RESH SYS INC	01/03/08	02/16/12	1,077 88	662 89	414 99 LT
2.0000	FACTSET RESH SYS INC	10/28/08	02/16/12	179.65	68.03	111 62 LT
77.0000	FOREST CITY ENTRPRS CL A	05/13/09	02/16/12	1,191.18	577.78	613.40 LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
83.0000	FOREST CITY ENTRPRS CL A	05/14/09	02/16/12	1,284.01	522.91	761 10 LT
155.0000	FOREST CITY ENTRPRS CL A	05/15/09	02/16/12	2,397.86	975.07	1,422.79 LT
104.0000	GENTEX CORP	05/02/11	02/16/12	2,738.27	3,246 11	(507.84) ST
102.0000	GRACO INC	12/20/06	02/16/12	5,083.59	4,053.72	1,029 87 LT
98.0000	HCC INS HOLDING INC	03/25/08	02/16/12	2,917.40	2,288.34	629.06 LT
54.0000	HCC INS HOLDING INC	10/28/08	02/16/12	1,607 56	1,059.80	547 76 LT
119.0000	JACK HENRY & ASSOC INC	12/20/06	02/16/12	4,109 64	2,551.01	1,558 63 LT
107.0000	HUNT J B TRANS SVCS INC	12/13/10	02/16/12	5,566 04	4,271.07	1,294.97 LT
14.0000	IDEX CORP DELAWARE COM	01/03/08	02/16/12	601.09	504 11	96 98 LT
83.0000	IDEX CORP DELAWARE COM	01/15/08	02/16/12	3,563.63	2,573.00	990.63 LT
76.0000	JACOBS ENGN GRP INC DELA	10/21/08	02/16/12	3,449 39	3,026.02	423.37 LT
5.0000	JACOBS ENGN GRP INC DELA	10/28/08	02/16/12	226.94	143 65	83.29 LT
58.0000	KIRBY CORP COM	08/14/08	02/16/12	3,843.58	2,670.61	1,172 97 LT
66.0000	KIRBY CORP COM	10/14/08	02/16/12	4,373 75	2,476.46	1,897 29 LT
67.0000	LKQ CORP	06/27/07	02/16/12	2,195 54	822.14	1,373.40 LT
114.0000	LKQ CORP	06/28/07	02/16/12	3,735 71	1,432.01	2,303 70 LT
82.0000	LKQ CORP	07/21/08	02/16/12	2,687.10	1,429.52	1,257.58 LT
13.0000	METTLER-TOLEDO INTL INC	03/19/09	02/16/12	2,354.39	642.31	1,712 08 LT
15.0000	MORNINGSTAR INC	12/17/08	02/16/12	926.12	472.45	453.67 LT
27.0000	MORNINGSTAR INC	12/19/08	02/16/12	1,667 03	895.79	771 24 LT
37 0000	MORNINGSTAR INC	12/30/08	02/16/12	2,284.46	1,255 84	1,028.62 LT
22.0000	MARKEL CORP COM	03/23/07	02/16/12	8,973.33	10,665 61	(1,692.28) LT
1.0000	MARKEL CORP COM	06/20/07	02/16/12	407.88	480.61	(72.73) LT
88.0000	O'REILLY AUTOMOTIVE INC	11/13/09	02/16/12	7,458 47	3,497.10	3,961 37 LT
4.0000	OCEANEERING INTL INC	10/28/08	02/16/12	217.13	44.02	173 11 LT
138.0000	OCEANEERING INTL INC	12/10/08	02/16/12	7,491.24	1,756 07	5,735 17 LT
53.0000	PALL CORP PV $0.10	08/30/11	02/16/12	3,359.70	2,703.41	656 29 ST
5.0000	SEI INVT CO PA PV $0.01	09/29/08	02/16/12	99.21	93.42	5.79 LT
80.0000	SEI INVT CO PA PV $0 01	10/28/08	02/16/12	1,587 47	1,124.00	463.47 LT
120.0000	SEI INVT CO PA PV $0.01	12/18/08	02/16/12	2,381.20	1,823 00	558.20 LT
22.0000	SEI INVT CO PA PV $0.01	03/19/09	02/16/12	436.56	255.31	181.25 LT
6.0000	SCHEIN (HENRY) INC COM	04/30/08	02/16/12	451.11	333.65	117.46 LT
50.0000	SCHEIN (HENRY) INC COM	05/09/08	02/16/12	3,759.31	2,749.65	1,009 66 LT
68.0000	SCHEIN (HENRY) INC COM	10/28/08	02/16/12	5,112 67	2,840.36	2,272.31 LT
183.0000	THE SCOTTS MIRACLE GRO	05/02/11	02/08/12	9,516.24	10,336.26	(820 02) ST
59.0000	THE SCOTTS MIRACLE GRO	06/21/11	02/08/12	3,068.08	3,011.37	56.71 ST
49.0000	THE SCOTTS MIRACLE GRO	06/21/11	02/09/12	2,472.00	2,500.97	(28.97) ST
41.0000	THE SCOTTS MIRACLE GRO	07/28/11	02/09/12	2,068 42	2,098 46	(30.04) ST
345.0000	SALLY BEAUTY HLDGS INC	03/23/07	02/16/12	8,006.97	3,186 87	4,820 10 LT
65.0000	SOLERA HOLDINGS INC	08/04/11	02/16/12	3,256.99	3,512.04	N/C

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
21.0000	TRANSDIGM GROUP INC	02/13/12	02/16/12	2,450 52	2,474.16	(23.64) ST
241.0000	UMPQUA HLDGS CORP ORE	05/12/10	02/16/12	3,107.64	3,354.26	(246 62) LT
33.0000	UNIVERSAL HEALTH SVCS B	01/19/10	02/16/12	1,407.71	1,059.78	347.93 LT
21.0000	VARIAN MEDICAL SYS INC	04/17/09	02/16/12	1,410 88	720.67	690.21 LT
71.0000	VERISK ANALYTICS INC	02/22/11	02/16/12	2,943.12	2,359.93	583 19 ST
102.0000	VERISK ANALYTICS INC	02/23/11	02/16/12	4,228.15	3,333 97	894.18 ST
48.0000	WILEY JOHN & SONS CL A	10/21/08	02/16/12	2,210.00	1,623.56	586 44 LT
85 0000	WILEY JOHN & SONS CL A	10/28/08	02/16/12	3,913.55	2,317.10	1,596.45 LT
16.0000	WILEY JOHN & SONS CL A	03/24/09	02/16/12	736.68	492.31	244.37 LT
68.0000	WRIGHT EXPRESS CORP	08/08/11	02/16/12	4,189 81	2,852.47	1,337.34 ST
167.0000	UNIVERSAL HEALTH SVCS B	01/19/10	03/15/12	7,354.53	5,363.15	1,991 38 LT
20.0000	UNIVERSAL HEALTH SVCS B	01/19/10	03/16/12	879.98	642.29	237.69 LT
79.0000	O'REILLY AUTOMOTIVE INC	11/13/09	05/10/12	8,098 41	3,139.45	4,958.96 LT
46.0000	O'REILLY AUTOMOTIVE INC	01/14/10	05/10/12	4,715.53	1,780.09	2,935 44 LT
69.0000	FLIR SYSTEMS INC	06/16/09	08/20/12	1,415.51	1,609.73	(194.22) LT
122.0000	FLIR SYSTEMS INC	07/20/09	08/20/12	2,502 80	2,811 83	(309.03) LT
26.0000	FLIR SYSTEMS INC	07/24/09	08/20/12	533.39	563.53	(30.14) LT
38.0000	LKQ CORP	07/21/08	08/20/12	1,474.19	662.46	811 73 LT
82.0000	LKQ CORP	10/28/08	08/20/12	3,181 16	845 40	2,335.76 LT
122.0000	HCC INS HOLDING INC	10/28/08	10/19/12	4,329.06	2,394.37	1,934.69 LT
4.0000	MARKEL CORP COM	06/20/07	10/19/12	1,900 94	1,922.44	(21.50) LT
5.0000	MARKEL CORP COM	09/18/07	10/19/12	2,376.19	2,356.17	20 02 LT
2.0000	MARKEL CORP COM	05/21/08	10/19/12	950.48	805.40	145.08 LT
37.0000	AFFILIATED MANAGERS GRP	11/24/08	12/19/12	4,875.68	836.11	4,039.57 LT

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EMA Fiscal Statement

Customer Service
Please promptly report any inaccuracy, discrepancy, and/or concern by calling Merrill Lynch Client Services at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement You should re-confirm any oral communications in writing to protect your rights

About Us
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Additional Information
We will route your equity and option orders to market centers consistent with our duty of best execution

Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation If there is a partial call for those securities, securities will be randomly selected from those held in bulk The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org.

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Options Customers
For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation. You may request a summary of this information

Margin Customers
If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Protection for your Account
The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A and Bank of America Rhode Island, N A (Merril Lynch Affiliated Banks), Bank of America, N A (BANA) or other depository institutions. Those bank deposits are protected by FDIC MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http //www sipc.org or (202)371-8300

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EMA Fiscal Statement

Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099).

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Information is based on data from the issuing insurer We are not responsible for the calculation of policy/contract values Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply

Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

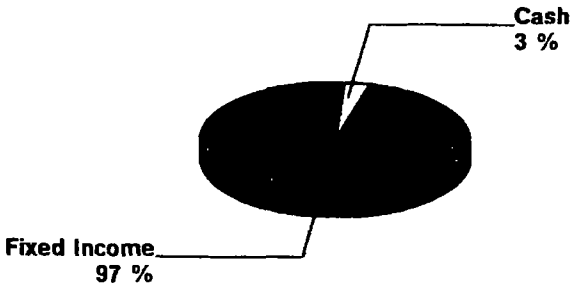
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

Neuberger

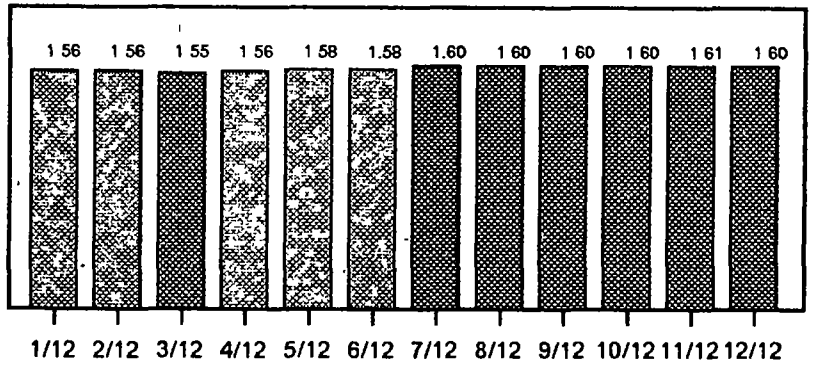
Account Value as of December 31, 2012
$1,601,735.72

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)		Prior Fiscal Year (12/11)
Short Term	2,410.04	} (,862.70	2,928.69
Long Term	4,452.66		41,303.03

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	3,587.35	23,026.62
Long Term	100,360.63	74,934 70

* - Excludes transactions for which we have insufficient data

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 $1,601,735.72

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	933,452.61
Income	53,846.31
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0.00
Total Credits	987,298.92
Debits	
Purchases	1,063,633.21
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	10,422.33
Total Debits	1,074,055.54
Net Activity	**(86,756.62)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	41,226.18	41,226.18	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	972,476 67	942,416 26	30,060 41
Corporate Bonds	576,664.26	502,776.69	73,887 57
Municipal Bonds	0.00	0.00	0.00
Equities	0.00	0.00	0 00
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0 00	0.00	0 00
Long Market Value	**1,590,367.11**	**1,486,419.13**	**103,947.98**
Short Market Value	0.00	0.00	0.00
Debit Balance	0 00	0.00	0 00
Estimated Accrued Int	11,368.61	0.00	0.00
Net Portfolio Value	**1,601,735.72**	**1,486,419.13**	**103,947.98**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	53,846.31
Dividends	0.00
Total	**53,846.31**
Accrued Interest Earned	0.00
Accrued Interest Paid	3,730.72

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	71,787.74	61,487.77	23,164.71	71,780.64	31,274 81	18,876.98
Income	3,642.95	7,268.93	6,638.96	2,309.61	5,779 70	2,312.94
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0 00	0 00	0.00	0.00
Other Credits	0.00	0.00	0.00	0 00	0 00	0 00
Total Credits	**75,430.69**	**68,756.70**	**29,803.67**	**74,090.25**	**37,054.51**	**21,189.92**
Debits						
Purchases	51,692 98	142,071 22	15,058.50	0.00	107,929 40	0.00
Withdrawals	0.00	0 00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0 00	0.00	0.00	0 00	0.00
Checks	0.00	0 00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0 00
Interest Charged	0.00	0.00	0.00	0 00	0.00	0.00
Other Debits	2,545.45	0 00	0.00	2,559.42	0 00	0.00
Total Debits	**54,238.43**	**142,071.22**	**15,058.50**	**2,559.42**	**107,929.40**	**0.00**
Net Activity	**21,192.26**	**(73,314.52)**	**14,745.17**	**71,530.83**	**(70,874.89)**	**21,189.92**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	325,665.22	171,425 21	19,844.52	44,503.42	85,839 05	7,802.54	**933,452.61**
Income	3,819.11	6,010.51	5,593.01	4,353.73	4,818.47	1,298.39	**53,846.31**
Funds Received	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Electronic Tfrs	0.00	0 00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0 00	0.00	0.00	0 00	0.00	**0.00**
Total Credits	**329,484.33**	**177,435.72**	**25,437.53**	**48,857.15**	**90,657.52**	**9,100.93**	**987,298.92**
Debits							
Purchases	139,858.45	393,152.06	62,986.13	52,116.17	51,090.08	47,678.22	**1,063,633.21**
Withdrawals	0 00	0.00	0 00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0 00	0.00	0 00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0 00	0 00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Interest Charged	0.00	0 00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,635.12	0.00	0.00	2,682.34	0.00	0.00	**10,422.33**
Total Debits	**142,493.57**	**393,152.06**	**62,986.13**	**54,798.51**	**51,090.08**	**47,678.22**	**1,074,055.54**
Net Activity	**186,990.76**	**(215,716.34)**	**(37,548.60)**	**(5,941.36)**	**39,567.44**	**(38,577.29)**	**(86,756.62)**

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EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	149,175.06	75,860.54	90,605.71	162,136 54	91,261.65	112,451.57
CD's/Equivalents	0.00	0.00	0.00	0 00	0.00	0.00
Government Securities	850,204.05	923,993.31	892,888.51	839,828.55	937,121.61	914,682.81
Corporate Bonds	543,514.79	546,720.61	554,151 14	549,473.70	537,286.50	537,552 23
Municipal Bonds	0 00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0 00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0 00
Options	0 00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0 00
Long Market Value	**1,542,893.90**	**1,546,574.46**	**1,537,645.36**	**1,551,438.79**	**1,565,669.76**	**1,564,686.61**
Short Market Value	0 00	0.00	0.00	0.00	0.00	0 00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	12,473.05	10,161.66	8,529.27	10,522 67	9,392.59	11,562.34
Net Portfolio Value	**1,555,366.95**	**1,556,736.12**	**1,546,174.63**	**1,561,961.46**	**1,575,062.35**	**1,576,248.95**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	299,442.33	83,725 99	46,177.39	40,236 03	79,803.47	41,226.18
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0 00
Government Securities	735,327.20	952,798.65	980,750.56	968,727.02	952,841.22	972,476.67
Corporate Bonds	549,674.91	548,964.64	564,885.47	584,756.91	564,009.67	576,664.26
Municipal Bonds	0.00	0 00	0 00	0.00	0.00	0 00
Equities	0.00	0 00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0 00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0 00
Long Market Value	**1,584,444.44**	**1,585,489.28**	**1,591,813.42**	**1,593,719.96**	**1,596,654.36**	**1,590,367.11**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	11,719 86	11,428.15	9,582.59	9,547.91	8,545.40	11,368.61
Net Portfolio Value	**1,596,164.30**	**1,596,917.43**	**1,601,396.01**	**1,603,267.87**	**1,605,199.76**	**1,601,735.72**

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.18	1.18			
41,225	ML BANK DEPOSIT PROGRAM	07/18/11	41,225.00	41,225.00			41.22
	Total Cash and Money Funds		**41,226.18**	**41,226.18**			**41.22**
	Government Securities						
73,000	FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.507994210 AMORTIZED VALUE 37,083	12/01/10	37,187 88	39,623 58	2,435.70		1,484.00
46,000	FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.758466350 AMORTIZED VALUE 34,889	01/03/11	34,655.04	37,279.17	2,624.13		1,396.00
151,490	FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.478499720 AMORTIZED VALUE 72,487	08/25/11	76,293.54	77,786.14	1,492.60	427.75	3,262.00
33,281	FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.172706290 AMORTIZED VALUE 5,747	01/13/12	6,112.48	6,167.95	55 47	53.96	259.00
30,152	FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.928007330 AMORTIZED VALUE 27,981	04/19/12	28,999 94	29,917.08	917.14	86.87	980.00
46,000	FNMA PAO7562 03%2042 AMORTIZED FACTOR 0.993559250 AMORTIZED VALUE 45,703	08/13/12	47,203.36	47,937.50	734.14	114.26	1,372.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
49,469	FNMA PAK0987 03 50%2042 AMORTIZED FACTOR 0.935115500 AMORTIZED VALUE 46,259	11/01/12	49,244.39	49,358.32	113.93	134.92	1,620.00
30,051	FNMA PAP3125 03%2042 AMORTIZED FACTOR 0.998304680 AMORTIZED VALUE 30,000	11/30/12	31,563.33	31,466.31	(97.02)	75.00	900.00
17,082	FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.633621990 AMORTIZED VALUE 10,823	01/13/12	11,391.77	11,564.88	173.11	51.95	433.00
23,000	U S. TREASURY NOTE 0.875% APR 30 2017 MOODY'S: AAA S&P: ***	06/29/12	23,156.51	23,282.21	125.70	33.91	202.00
105,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.2968/106,361 72	07/17/12	106,233.38	106,288.35	54.97	154.82	919.00
11,000	U.S. TREASURY BOND 06 500% NOV 15 2026 MOODY'S: AAA S&P: ***	06/14/11	14,227.18	16,704.49	2,477.31	90.86	715.00
17,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 130.8324/22,241.51	06/30/11	21,852.78	25,816.03	3,963.25	140.41	1,105.00
75,000	U.S. TREASURY NOTE 0.250% AUG 15 2015 MOODY'S: AAA S&P: ***	08/09/12	74,695.31	74,865.00	169.69	70.31	188.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
31,000	U.S. TREASURY NOTE 0.625% AUG 31 2017 MOODY'S: AAA S&P: ***	09/28/12	31,028.74	30,970.86	(57.88)	65.30	194 00
1,000	U.S. TREASURY NOTE	11/01/12	996.88	999.06	2.18	2.11	7.00
15,000	U.S. TREASURY BOND 5.375% FEB 15 2031 05 375% FEB 15 2031	07/19/11	17,976.76	21,412.50	3,435.74	302.34	807.00
8,000	U S TREASURY NOTE 3.125% MAY 15 2019 03 125% MAY 15 2019	04/01/11	7,999.10	9,060 00	1,060.90	31 77	250 00
1,000	U S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 110 5980/1,105.98	12/01/11	1,091.35	1,132 50	41.15	3 97	32.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 112.1640/1,121.64	12/30/11	1,105 91	1,132 50	26.59	3.97	32.00
6,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST· 113.4720/6,808.32	05/18/12	6,740 04	6,795 00	54.96	23.83	188 00
6,000	U S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 113.2035/6,792.21	05/22/12	6,725.64	6,795.00	69.36	23.83	188.00
4,000	U S. TREASURY BOND 4.750% FEB 15 2037 04.750% FEB 15 2037	12/31/09	4,073.32	5,457.52	1,384.20	71.25	190.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
11,000	U.S. TREASURY NOTE 2 625% NOV 15 2020 02.625% NOV 15 2020	09/30/11	11,681.58	12,072.50	390.92	36.69	289 00
20,000	U S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST. 106.2152/21,243.05	11/01/11	21,094.20	21,950.00	855.80	66.71	525.00
122,000	U.S. TREASURY NOTE 2.500% MAR 31 2013 02.500% MAR 31 2013	07/31/12	123,901.49	122,714.92	(1,186.57)	770.88	3,050 00
49,000	U.S. TREASURY NOTE	08/08/12	49,737 08	49,287.14	(449.94)	309.62	1,225.00
79,000	U.S. TRSY INFLATION NTE 0.625% JUL 15 2021 INFL ADJ PRIN 81,080	08/01/11	83,200.18	92,166.24	8,966.06	226.75	507 00
11,000	U.S. TREASURY NOTE 3 125% MAY 15 2021 03.125% MAY 15 2021	01/31/12	12,246.98	12,473.78	226.80	43.68	344.00
1	FNMA P920727 05%2037 AMORTIZED FACTOR 0.128010370 AMORTIZED VALUE 0	05/31/07	0.12	0 14	0.02		1.00
	Total Government Securities		**942,416.26**	**972,476.67**	**30,060.41**	**3,417.72**	**22,664.00**

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
14,000	AMERICAN EXPRESS GLB 06.150% AUG 28 2017	08/24/07	14,043.11	16,869 58	2,826.47	294 18	861 00
3,000	AMERICAN EXPRESS ORIGINAL UNIT/TOTAL COST: 102.3230/3,069.69	05/22/08	3,039 68	3,614.91	575.23	63.04	185.00
14,000	ASTRAZENECA PLC GLB 05.900% SEP 15 2017	10/18/07	14,218.33	17,010.42	2,792 09	243.21	826.00
3,000	ASTRAZENECA PLC ORIGINAL UNIT/TOTAL COST: 103.5340/3,106.02	05/22/08	3,060.18	3,645 09	584.91	52.12	177.00
15,000	AT&T INC GLB 03.000% FEB 15 2022	02/09/12	15,004.30	15,600 30	596 00	170.00	450.00
15,000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 01.600% MAY 15 2017	09/11/12	15,329.57	15,289 20	(40.37)	30.67	240.00
14,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015	01/11/12	14,750.12	14,914.90	164.78	165.76	543.00
10,000	BOEING CO GLB 05.125% FEB 15 2013	10/26/06	9,911.88	10,055.20	143.32	193.61	513 00
5,000	BOEING CO	01/10/07	4,984.56	5,027.60	43.04	96.81	257.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
15,000	HOME DEPOT INC SENIOR NOTES 05.400% SEP 15 2040	09/10/10	14,696.55	18,807 00	4,110.45	238.50	810.00
13,000	CREDIT SUISSE FB USA INC BANK GUARANTEED GLB 04.875% JAN 15 2015	09/17/09	13,281.84	14,011.14	729.30	292.23	634.00
10,000	CITIGROUP INC SUBORDINATED GLB 05.000% SEP 15 2014	10/26/06	9,715.03	10,520.90	805 87	147.22	500.00
5,000	CITIGROUP INC	01/10/07	4,893.10	5,260.45	367.35	73.61	250.00
14,000	COMCAST CORP COMPANY GUARNT GLB 06.300% NOV 15 2017	08/27/07	14,060.01	17,174.64	3,114.63	112.70	882.00
15,000	CONOCO PHILLIPS 5.75% DUE 2/1/2019 MOODY'S. A1 S&P: A	02/06/09	15,091.50	18,448 80	3,357.30	359.37	863.00
15,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	04/06/09	14,838.00	17,757.30	2,919.30	280.50	743.00
15,000	DIRECTV HLDG/FIN INC COMPANY GUARNT 05.000% MAR 01 2021	03/17/11	15,195.63	16,826.70	1,631.07	250.00	750.00
16,000	DAIMLERCHRYSLER NA HLDG COMPANY GUARNT GLB 06.500% NOV 15 2013	05/14/07	16,142.78	16,795 84	653.06	132.89	1,040.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
15,000	EXELON CORP 04.900% JUN 15 2015 MOODY'S: BAA2 S&P: BBB-	10/17/07	14,110.95	16,327.95	2,217.00	32.67	735.00
14,000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 05.200% SEP 01 2020	04/15/11	14,522.12	16,710.54	2,188.42	242.67	728.00
15,000	GOLDMAN SACHS GROUP INC GLB 05.375% MAR 15 2020	05/03/11	15,552.48	17,190.45	1,637 97	237.40	807.00
10,000	JPMORGAN CHASE GLB 04.750% MAR 01 2015	10/26/06	9,542 52	10,788 20	1,245.68	158.33	475.00
5,000	JPMORGAN CHASE	01/10/07	4,816 86	5,394.10	577.24	79.17	238.00
18,000	KRAFT FOODS INC GLB 06.500% FEB 09 2040	02/18/10	18,015.29	24,180.30	6,165.01	461.50	1,170.00
15,000	PHILIPS ELECTRONICS NV GLB 03.750% MAR 15 2022	03/06/12	15,054 52	16,214.85	1,160.33	165.62	563.00
20,000	PFIZER INC. 6.20% DUE 3/15/2019 MOODY'S: A1 S&P: AA	03/19/09	20,743.68	25,279.60	4,535.92	365.11	1,240.00
13,000	VERIZON COMMUNICATIONS GLB 05.500% FEB 15 2018	05/28/09	12,803.05	15,611.31	2,808.26	270 11	715.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
15,000	TIME WARNER INC COMPANY GUARNT 04.700% JAN 15 2021	08/16/10	15,605.36	17,076.75	1,471.39	325.08	705.00
16,000	TOYOTA MOTOR CREDIT CORP SER MTN GLB 01.250% OCT 05 2017	10/03/12	16,056.88	16,113.76	56.88	47.78	200.00
14,000	TIME WARNER CABLE INC COMPANY GUARNT GLB 08.750% FEB 14 2019	12/03/08	14,053.70	18,888.24	4,834.54	466.18	1,225.00
14,000	UNITED PARCEL SERVICE GLB 05.500% JAN 15 2018	01/14/08	14,137.05	16,821.00	2,683.95	355.06	770 00
13,000	WAL-MART STORES INC GLB 05.800% FEB 15 2018	01/28/08	13,471.01	15,925.65	2,454.64	284.84	754 00
3,000	WAL-MART STORES INC ORIGINAL UNIT/TOTAL COST: 105.3013/3,159.04	05/22/08	3,093.44	3,675.15	581.71	65.73	174.00
15,000	USD BANK NOVA SCOTIA 2.550% JAN 31 2017 MOODY'S: AA1 S&P: A+ <	01/09/12	15,104 30	15,783.60	679.30	179.56	383 00
15,000	USD CAN NATURAL RES 5.700% MAY 15 2017 MOODY'S: BAA1 S&P: BBB+	10/18/07	14,856.86	17,669.55	2,812.69	109.25	855.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
15,000	PHILIPS ELECTRONICS NV GLB 06.875% MAR 11 2038	03/06/08	14,908.95	20,295.60	5,386.65	315 10	1,032.00
13,000	CATERPILLAR FINANCIAL SE SER MTN 07.150% FEB 15 2019	06/03/09	13,490.10	16,926 78	3,436.68	351 14	930 00
16,000	WALT DISNEY COMPANY/THE SER MTN GLB 02.350% DEC 01 2022	11/29/12	16,082 65	16,147 04	64.39	32.38	376.00
10,000	GENERAL ELEC CAP CORP SER MTNA GLB 04.750% SEP 15 2014	10/26/06	9,642.90	10,675 91	1,033.01	139.86	475 00
5,000	GENERAL ELEC CAP CORP	01/10/07	4,855 85	5,337.96	482.11	69.93	238 00
	Total Corporate Bonds		**502,776.69**	**576,664.26**	**73,887.57**	**7,950.89**	**25,312.00**



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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/03/12	Purchase	1,000	U S. TREASURY NOTE 3 125% MAY 15 2019 03.125% MAY 15 2019	112.16	1,125.85	
01/03/12	Purchase	18,000	U.S. TREASURY NOTE 3.125% MAY 15 2021 03.125% MAY 15 2021	111.67	20,177.36	
01/12/12	Purchase	15,000	USD BANK NOVA SCOTIA 2.550% JAN 31 2017 2.550% JAN 12 2017	100.85	15,127.95	
01/17/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.810231090 RECORD DATE: 12/30/2011			2,203 67CR
01/17/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.936530610 RECORD DATE· 12/30/2011			606.93CR
01/17/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.690731410 RECORD DATE. 12/30/2011			3,509.86CR
01/17/12	Purchase	14,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015	107 64	15,261.82	
01/17/12	Sale	-10,000	U.S. TREASURY BILL ZERO% FEB 23 2012 YLD TO MATURITY 0.03%	99 99		9,999 64CR
01/17/12	Sale	-38,000	U.S. TREASURY NOTE 3.125% MAY 15 2019 03.125% MAY 15 2019	112.34		42,896.16CR
01/25/12	Prin Payment		FNMA P995245 05%2039 AMORTIZED FACTOR 0.406403520 RECORD DATE: 12/30/2011			2,810.03CR
01/25/12	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.351571730			1,403.50CR
01/25/12	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.249118310			267.64CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/25/12	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 12/30/2011 PAY DATE 01/25/2012			19.19CR
01/25/12	Prin Payment		FNMA P918244 05%2037 RECORD DATE: 12/30/2011 PAY DATE 01/25/2012			57 42CR
01/25/12	Prin Payment		FNMA P257160 05%2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0 326375100			96.03CR
01/25/12	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0 436678020			881 38CR
01/25/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.477454290 RECORD DATE: 12/30/2011			7,036.29CR
02/01/12	Purchase	29,000	U.S TREASURY NOTE 3 125% MAY 15 2021 03.125% MAY 15 2021	112.48	32,814.67	
02/01/12	Redeemed	-14,000	BEAR STEARNS CO INC GLB 05.350% FEB 01 2012			14,000.00CR
02/10/12	Sale	-6,000	U.S. TREASURY NOTE 3.125% MAY 15 2021 03.125% MAY 15 2021	110.61		6,681.61CR
02/13/12	Purchase	33,281	FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.330516620 VSP 01/13/2012	106.34	11,714.26	
02/13/12	Purchase	69,106	FNMA P995737 05%2038 AMORTIZED FACTOR 0.448583810 VSP 01/13/2012	108 12	33,570.24	
02/13/12	Purchase	17,082	FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.878130810 VSP 01/13/2012	105.25	15,807.74	
02/13/12	Purchase	60,369	FNMA P889657 04 50%2037 AMORTIZED FACTOR 0.513509060 VSP 01/13/2012	106 81	33,158.41	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/14/12	Purchase	15,000	AT&T INC GLB 03.000% FEB 15 2022	100.03	15,005.90	
02/15/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.780672110 RECORD DATE: 01/31/2012			2,157.81CR
02/15/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.929593370 RECORD DATE: 01/31/2012			319.11CR
02/15/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.670753580 RECORD DATE: 01/31/2012			3,026.44CR
02/23/12	Redeemed	-25,000	U.S. TREASURY BILL ZERO% FEB 23 2012 PAY DATE 02/23/2012			25,000.00CR
02/27/12	Prin Payment		FNMA P995245 05%2039 AMORTIZED FACTOR 0.394598490 RECORD DATE: 01/31/2012			2,516.75CR
02/27/12	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.341554340			1,252.23CR
02/27/12	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.239811960			234.74CR
02/27/12	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 01/31/2012 PAY DATE 02/25/2012			142.07CR
02/27/12	Prin Payment		FNMA P918244 05%2037 RECORD DATE: 01/31/2012 PAY DATE 02/25/2012			67.69CR
02/27/12	Prin Payment		FNMA P257160 05%2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.312912210			67.53CR
02/27/12	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.429530570			501.52CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/27/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.446241310 RECORD DATE: 01/31/2012			5,520.27CR
03/09/12	Purchase	15,000	PHILIPS ELECTRONICS NV GLB 03.750% MAR 15 2022	100.39	15,058.50	
03/15/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.743829230 RECORD DATE: 02/29/2012			2,689.53CR
03/15/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.913478620 RECORD DATE: 02/29/2012			741.28CR
03/15/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.648247600 RECORD DATE: 02/29/2012			3,409.43CR
03/15/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.308775440 RECORD DATE: 02/29/2012			723 57CR
03/15/12	Prin Payment		FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.859628900 RECORD DATE: 02/29/2012			316.05CR
03/26/12	Prin Payment		FNMA P995245 05%2039 AMORTIZED FACTOR 0.378287470 RECORD DATE: 02/29/2012			3,477 40CR
03/26/12	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.330717750			1,354.64CR
03/26/12	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.223353070			415.16CR
03/26/12	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 02/29/2012 PAY DATE 03/25/2012			147.53CR
03/26/12	Prin Payment		FNMA P918244 05%2037 RECORD DATE 02/29/2012 PAY DATE 03/25/2012			34 43CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/26/12	Prin Payment		FNMA P257160 05%2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.293632740			96 71CR
03/26/12	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.415077410			1,014.15CR
03/26/12	Prin Payment		FNMA P889657 04 50%2037 AMORTIZED FACTOR 0.495287320 RECORD DATE: 02/29/2012			1,100.03CR
03/26/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.408350640 RECORD DATE: 02/29/2012			6,701.27CR
03/26/12	Prin Payment		FNMA P995737 05%2038 AMORTIZED FACTOR 0.434930400 RECORD DATE: 02/29/2012			943.53CR
04/02/12	Redeemed	-9,000	MORGAN ST DEAN WITTER GLB 06.600% APR 01 2012			9,000.00CR
04/16/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.707321500 RECORD DATE: 03/30/2012			2,665.06CR
04/16/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0 898535150 RECORD DATE: 03/30/2012			687 40CR
04/16/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.625908360 RECORD DATE: 03/30/2012			3,384.17CR
04/16/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.293122050 RECORD DATE: 03/30/2012			520 96CR
04/16/12	Prin Payment		FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.849771700 RECORD DATE: 03/30/2012			168.38CR
04/20/12	Sale	-37,000	U.S TREASURY NOTE 3.125% MAY 15 2021 03.125% MAY 15 2021	111.07		41,594.72CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/25/12	Prin Payment		FNMA P995245 05%2039 AMORTIZED FACTOR 0.362671060 RECORD DATE: 03/30/2012			3,329 31CR
04/25/12	Prin Payment		FNMA P995737 05%2038 AMORTIZED FACTOR 0.420961450 RECORD DATE: 03/30/2012			965 34CR
04/25/12	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.319513630			1,400 58CR
04/25/12	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.213865410			239.32CR
04/25/12	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 03/30/2012 PAY DATE 04/25/2012			524 09CR
04/25/12	Prin Payment		FNMA P918244 05%2037 RECORD DATE: 03/30/2012 PAY DATE 04/25/2012			52 88CR
04/25/12	Prin Payment		FNMA P257160 05%2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.275811370			89.39CR
04/25/12	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.399723560			1,077.35CR
04/25/12	Prin Payment		FNMA P889657 04 50%2037 AMORTIZED FACTOR 0.477791070 RECORD DATE. 03/30/2012			1,056.23CR
04/25/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.379935420 RECORD DATE: 03/30/2012			5,025.46CR
05/01/12	Purchase	63,000	U S. TREASURY NOTE 0.875% APR 30 2017 FIRST COUPON 10/31/12	100.30	63,191.20	
05/14/12	Purchase	30,152	FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.994957160 TRADE	103.64	31,130.02	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/15/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.685500350 RECORD DATE: 04/30/2012			1,592.94CR
05/15/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.887578600 RECORD DATE: 04/30/2012			504.00CR
05/15/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.605092750 RECORD DATE: 04/30/2012			3,153.36CR
05/15/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.276151300 RECORD DATE 04/30/2012			564.80CR
05/15/12	Prin Payment		FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.824545610 RECORD DATE: 04/30/2012			430.91CR
05/22/12	Sale	-7,000	TELEFONICA EMISIONES SAU COMPANY GUARNT GLB 05 462% FEB 16 2021	91.86		6,532.56CR
05/22/12	Purchase	6,000	U S. TREASURY NOTE 3.125% MAY 15 2019 03.125% MAY 15 2019	113.47	6,811.89	
05/23/12	Sale	-7,000	TELEFONICA EMISIONES SAU COMPANY GUARNT GLB 05.462% FEB 16 2021	90 53		6,440 27CR
05/23/12	Purchase	6,000	U.S. TREASURY NOTE 3.125% MAY 15 2019 03.125% MAY 15 2019	113.20	6,796.29	
05/25/12	Prin Payment		FNMA P995245 05%2039 AMORTIZED FACTOR 0.346796310 RECORD DATE: 04/30/2012			3,384.39CR
05/25/12	Prin Payment		FNMA P995737 05%2038 AMORTIZED FACTOR 0.407279240 RECORD DATE: 04/30/2012			945.52CR
05/25/12	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.308724050			1,348.76CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/25/12	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE. 1544430 AMORTIZED FACTOR 0.203848790			252 66CR
05/25/12	Prin Payment		FNMA P909337 05%2037 RECORD DATE 04/30/2012 PAY DATE 05/25/2012			242.08CR
05/25/12	Prin Payment		FNMA P918244 05%2037 RECORD DATE: 04/30/2012 PAY DATE 05/25/2012			58.70CR
05/25/12	Prin Payment		FNMA P257160 05%2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.260778600			75.40CR
05/25/12	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.384402610			1,075.04CR
05/25/12	Prin Payment		FNMA P889657 04 50%2037 AMORTIZED FACTOR 0.463433380 RECORD DATE: 04/30/2012			866.76CR
05/25/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.358411620 RECORD DATE: 04/30/2012			3,806.66CR
06/15/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.667792710 RECORD DATE: 05/31/2012			1,292 66CR
06/15/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.876372900 RECORD DATE 05/31/2012			515.46CR
06/15/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.587343050 RECORD DATE. 05/31/2012			2,688.90CR
06/15/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.260231950 RECORD DATE: 05/31/2012			529.81CR
06/15/12	Prin Payment		FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.811921200 RECORD DATE: 05/31/2012			215.65CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/25/12	Prin Payment		FNMA P995245 05%2039 AMORTIZED FACTOR 0.328623510 RECORD DATE: 05/31/2012			3,874.31CR
06/25/12	Prin Payment		FNMA P995737 05%2038 AMORTIZED FACTOR 0.391362950 RECORD DATE: 05/31/2012			1,099.91CR
06/25/12	Prin Payment		FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.989476570 RECORD DATE: 05/31/2012			165.25CR
06/25/12	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.296516390			1,526.03CR
06/25/12	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.187440050			413.89CR
06/25/12	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 05/31/2012 PAY DATE 06/25/2012			410 32CR
06/25/12	Prin Payment		FNMA P918244 05%2037 RECORD DATE. 05/31/2012 PAY DATE 06/25/2012			149.93CR
06/25/12	Prin Payment		FNMA P257160 05%2038 AMORTIZED VALUE. 270202 AMORTIZED FACTOR 0.241906260			94.66CR
06/25/12	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.365078940			1,355.90CR
06/25/12	Prin Payment		FNMA P889657 04 50%2037 AMORTIZED FACTOR 0.448837440 RECORD DATE: 05/31/2012			881.14CR
06/25/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.337699180 RECORD DATE: 05/31/2012			3.663.16CR
07/02/12	Purchase	33,000	U.S TREASURY NOTE 0.875% APR 30 2017 FIRST COUPON 10/31/12	100.75	33,299.50	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/16/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.645368770 RECORD DATE: 06/29/2012			1,636.95CR
07/16/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.859256610 RECORD DATE: 06/29/2012			787 35CR
07/16/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.572217190 RECORD DATE: 06/29/2012			2,291.42CR
07/16/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.245866130 RECORD DATE: 06/29/2012			478.11CR
07/16/12	Prin Payment		FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.795411220 RECORD DATE 06/29/2012			282.02CR
07/16/12	Redeemed	-59,000	U.S. TREASURY NOTE 1 500% JUL 15 2012 01.500% JUL 15 2012			59,000.00CR
07/17/12	Sale	-213,193	FNMA P995245 05%2039 16 DAYS INTEREST NOT RATED BASED ON	108 68		72,708 18CR
07/17/12	Sale	-69,106	FNMA P995737 05%2038 16 DAYS INTEREST NOT RATED BASED ON	108.68		28,282.56CR
07/17/12	Sale	-125,006	FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.284857640	108.68		38,781.57CR
07/17/12	Sale	-25,223	FNMA P920727 05%2037 16 DAYS INTEREST NOT RATED BASED ON	108.68		4,738 57CR
07/17/12	Sale	-25,000	FNMA P909337 05%2037 16 DAYS INTEREST NOT RATED BASED ON	108.68		10,436.99CR
07/17/12	Sale	-5,208	FNMA P918244 05%2037 16 DAYS INTEREST NOT RATED BASED ON	108.68		1,579 77CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/17/12	Sale	-5,016	FNMA P257160 05%2038 16 DAYS INTEREST NOT RATED BASED ON	108.68		1,238 11CR
07/17/12	Sale	-70,168	FNMA P962687 05%2038 16 DAYS INTEREST NOT RATED BASED ON	108.68		26,773.95CR
07/18/12	Purchase	105,000	U.S. TREASURY NOTE 0.875% APR 30 2017 FIRST COUPON 10/31/12	101.29	106,558.95	
07/25/12	Prin Payment		FNMA P995245 05%2039 RECORD DATE: 06/29/2012 PAY DATE 07/25/2012			3,300.19CR
07/25/12	Prin Payment		FNMA P995737 05%2038 RECORD DATE. 06/29/2012 PAY DATE 07/25/2012			1,076 71CR
07/25/12	Prin Payment		FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.987797230 RECORD DATE: 06/29/2012			50.64CR
07/25/12	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.284857640			1,457.41CR
07/25/12	Prin Payment		FNMA P920727 05%2037 RECORD DATE: 06/29/2012 PAY DATE 07/25/2012			376.90CR
07/25/12	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 06/29/2012 PAY DATE 07/25/2012			477.06CR
07/25/12	Prin Payment		FNMA P918244 05%2037 RECORD DATE: 06/29/2012 PAY DATE 07/25/2012			54.92CR
07/25/12	Prin Payment		FNMA P257160 05%2038 RECORD DATE: 06/29/2012 PAY DATE 07/25/2012			76.59CR
07/25/12	Prin Payment		FNMA P962687 05%2038 RECORD DATE: 06/29/2012 PAY DATE 07/25/2012			1,033.24CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/25/12	Prin Payment		FNMA P889657 04 50%2037 AMORTIZED FACTOR 0.436847320 RECORD DATE 06/29/2012			723.83CR
07/25/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.315596830 RECORD DATE: 06/29/2012			3,908 98CR
07/25/12	Sale	-63,000	U.S. TREASURY NOTE 0.875% APR 30 2017 FIRST COUPON 10/31/12	101 56		64,113.20CR
08/01/12	Purchase	262,000	U.S. TREASURY NOTE 2.500% MAR 31 2013 02.500% MAR 31 2013	101 55	268,284.76	
08/10/12	Sale	-75,000	U.S TREASURY NOTE 2.500% MAR 31 2013 02.500% MAR 31 2013	101.47		76,783.40CR
08/14/12	Sale	-60,369	FNMA P889657 04 50%2037 13 DAYS INTEREST NOT RATED BASED ON	107.88		27,463.89CR
08/14/12	Sale	-176,858	FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.293845760 13 DAYS INTEREST	107.88		56,150.04CR
08/15/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.617144170 RECORD DATE: 07/31/2012			2,060.40CR
08/15/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.844006480 RECORD DATE 07/31/2012			701.51CR
08/15/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.554092770 RECORD DATE. 07/31/2012			2,745.67CR
08/15/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.228505280 RECORD DATE: 07/31/2012			577 79CR
08/15/12	Prin Payment		FHLMC A9 1217 04%2040 AMORTIZED FACTOR 0.793847970 RECORD DATE 07/31/2012			26.70CR



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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/15/12	Purchase	75,000	U S. TREASURY NOTE 0.250% AUG 15 2015 FIRST COUPON 02/15/13	99.59	74,695.31	
08/20/12	Purchase	49,000	U.S. TREASURY NOTE 2.500% MAR 31 2013 02.500% MAR 31 2013	101.42	50,171.99	
08/27/12	Prin Payment		FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.983957590 RECORD DATE: 07/31/2012			115.77CR
08/27/12	Prin Payment		FNMA P920727 05%2037 RECORD DATE. 07/31/2012 PAY DATE 08/25/2012			0.01CR
08/27/12	Prin Payment		FNMA P889657 04 50%2037 RECORD DATE· 07/31/2012 PAY DATE 08/25/2012			953.18CR
08/27/12	Prin Payment		FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.293845760 RECORD DATE: 07/31/2012			3,846.85CR
09/12/12	Sale	-10,000	U.S. TREASURY NOTE 3.125% MAY 15 2019 03.125% MAY 15 2019	113.53		11,455.03CR
09/13/12	Purchase	46,000	FNMA PAO7562 03%2042 AMORTIZED FACTOR 1.000000000 TRADE	103.28	47,555.35	
09/14/12	Purchase	15,000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 01.600% MAY 15 2017	102.34	15,430.78	
09/17/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.584712440 RECORD DATE: 08/31/2012			2,367.52CR
09/17/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.825780690 RECORD DATE: 08/31/2012			838.39CR
09/17/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.532101080 RECORD DATE: 08/31/2012			3,331.52CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/17/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0 212344750 RECORD DATE: 08/31/2012			537.84CR
09/17/12	Prin Payment		FHLMC A9 1217 04%2040 RECORD DATE: 08/31/2012 PAY DATE 09/15/2012			798 10CR
09/25/12	Prin Payment		FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.966840610 RECORD DATE: 08/31/2012			516.11CR
09/25/12	Prin Payment		FNMA P920727 05%2037 RECORD DATE 08/31/2012 PAY DATE 09/25/2012			0.01CR
10/01/12	Purchase	36,000	U.S. TREASURY NOTE 0.625% AUG 31 2017 FIRST COUPON 02/28/13	100 09	36,054.43	
10/01/12	Sale	-22,000	U.S. TREASURY NOTE 2.500% MAR 31 2013 02.500% MAR 31 2013	101 16		22,256.74CR
10/04/12	Sale	-10,000	U.S. TREASURY NOTE 0.875% APR 30 2017 FIRST COUPON 10/31/12	101.50		10,187.33CR
10/04/12	Sale	-5,000	U.S. TREASURY NOTE 0 625% AUG 31 2017 FIRST COUPON 02/28/13	100.18		5,012.32CR
10/09/12	Purchase	16,000	TOYOTA MOTOR CREDIT CORP SER MTN GLB 01 250% OCT 05 2017	100.37	16,061.74	
10/15/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.558166300 RECORD DATE 09/28/2012			1,937.87CR
10/15/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.805554700 RECORD DATE: 09/28/2012			930.40CR
10/15/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.512165080 RECORD DATE: 09/28/2012			3,020.10CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/15/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.198568440 RECORD DATE: 09/28/2012			458 49CR
10/15/12	Prin Payment		FHLMC A9 1217 04%2040 RECORD DATE: 09/28/2012 PAY DATE 10/15/2012			139.00CR
10/25/12	Prin Payment		FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.951368780 RECORD DATE: 09/28/2012			466 51CR
10/25/12	Prin Payment		FNMA PAO7562 03%2042 AMORTIZED FACTOR 0.997942440 RECORD DATE: 09/28/2012			94.65CR
10/25/12	Prin Payment		FNMA P920727 05%2037 RECORD DATE: 09/28/2012 PAY DATE 10/25/2012			0.01CR
11/02/12	Purchase	1,000	U.S. TREASURY NOTE 0.625% AUG 31 2017 FIRST COUPON 02/28/13	99 68	997.97	
11/02/12	Sale	-43,000	U.S. TREASURY NOTE 2 500% MAR 31 2013 02.500% MAR 31 2013	100.95		43,506.39CR
11/13/12	Exchange	-14,000	ABBOTT LABORATORIES GLB 05.875% MAY 15 2016			16,568.72CR
11/14/12	Purchase	49,469	FNMA PAK0987 03 50%2042 TRADE AS OF 11/01/12	106.45	50,092.11	
11/15/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.534824350 RECORD DATE: 10/31/2012			1,703 96CR
11/15/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.779287960 RECORD DATE: 10/31/2012			1,208.27CR
11/15/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.494190660 RECORD DATE: 10/31/2012			2,722.94CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/15/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.183626280 RECORD DATE. 10/31/2012			497.29CR
11/15/12	Prin Payment		FHLMC A9 1217 04%2040 RECORD DATE: 10/31/2012 PAY DATE 11/15/2012			750 16CR
11/26/12	Prin Payment		FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.935993740 RECORD DATE: 10/31/2012			463.59CR
11/26/12	Prin Payment		FNMA PAO7562 03%2042 AMORTIZED FACTOR 0.996051120 RECORD DATE: 10/31/2012			87 00CR
11/26/12	Prin Payment		FNMA P920727 05%2037 RECORD DATE: 10/31/2012 PAY DATE 11/25/2012			0 01CR
11/30/12	Sale	-16,000	U.S. TREASURY NOTE 3.125% MAY 15 2021 03.125% MAY 15 2021	114.43		18,330.72CR
12/04/12	Purchase	16,000	WALT DISNEY COMPANY/THE SER MTN GLB 02.350% DEC 01 2022	100.52	16,087.38	
12/12/12	Purchase	30,051	FNMA PAP3125 03%2042 AMORTIZED FACTOR 0.998304680 TRADE	105.21	31,590.84	
12/17/12	Prin Payment		FHLMC C0 3565 04%2040 AMORTIZED FACTOR 0.507994210 RECORD DATE: 11/30/2012			1,958.60CR
12/17/12	Prin Payment		FHLMC A9 6312 04%2041 AMORTIZED FACTOR 0.758466350 RECORD DATE: 11/30/2012			957.79CR
12/17/12	Prin Payment		FHLMC G0 5645 04 50%2039 AMORTIZED FACTOR 0.478499720 RECORD DATE: 11/30/2012			2,377.02CR
12/17/12	Prin Payment		FHLMC A8 6315 04 50%2039 AMORTIZED FACTOR 0.172706290 RECORD DATE· 11/30/2012			363.43CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/17/12	Prin Payment		FHLMC A9 1217 04%2040 RECORD DATE: 11/30/2012 PAY DATE 12/15/2012			1,049 72CR
12/26/12	Prin Payment		FNMA PAK5426 03 50%2042 AMORTIZED FACTOR 0.928007330 RECORD DATE: 11/30/2012			240.81CR
12/26/12	Prin Payment		FNMA PAO7562 03%2042 AMORTIZED FACTOR 0.993559250 RECORD DATE: 11/30/2012			114 63CR
12/26/12	Prin Payment		FNMA PAK0987 03 50%2042 RECORD DATE: 11/30/2012 PAY DATE 12/25/2012			740.53CR
12/26/12	Prin Payment		FNMA P920727 05%2037 RECORD DATE: 11/30/2012 PAY DATE 12/25/2012			0.01CR
			Net Total		**1,063,633.21**	**933,452.61**
			Dividends and Interest			
02/28/12	Bond Interest		AMERICAN EXPRESS			522.75
08/28/12	Bond Interest		AMERICAN EXPRESS			522.75
			Sub Total			**1,045.50**
03/15/12	Rpt Fgn Int		ASTRAZENECA PLC			501 50
09/17/12	Rpt Fgn Int		ASTRAZENECA PLC			501 50
			Sub Total			**1,003.00**
08/15/12	Bond Interest		AT&T INC			227 50
05/15/12	Bond Interest		ABBOTT LABORATORIES			411 25
11/13/12	Bond Interest		ABBOTT LABORATORIES			406 68
			Sub Total			**817.93**

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/15/12	Bond Interest		BERKSHIRE HATHAWAY FIN			120 00
03/12/12	Rpt Fgn Int		BP CAPITAL MARKETS PLC			271 25
09/10/12	Rpt Fgn Int		BP CAPITAL MARKETS PLC			271.25
			Sub Total			**542.50**
02/01/12	Bond Interest		BEAR STEARNS CO INC			374.50
02/15/12	Bond Interest		BOEING CO			384 38
08/15/12	Bond Interest		BOEING CO			384.38
			Sub Total			**768.76**
03/15/12	Bond Interest		HOME DEPOT INC			405.00
09/17/12	Bond Interest		HOME DEPOT INC			405.00
			Sub Total			**810.00**
01/17/12	Bond Interest		CREDIT SUISSE FB USA INC			316 88
07/16/12	Bond Interest		CREDIT SUISSE FB USA INC			316.88
			Sub Total			**633.76**
03/15/12	Bond Interest		CITIGROUP INC			375 00
09/17/12	Bond Interest		CITIGROUP INC			375 00
			Sub Total			**750.00**
05/15/12	Bond Interest		COMCAST CORP			441.00
11/15/12	Bond Interest		COMCAST CORP			441.00
			Sub Total			**882.00**
02/01/12	Bond Interest		CONOCO PHILLIPS			431 25

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/01/12	Bond Interest		CONOCO PHILLIPS			431 25
			Sub Total			**862.50**
02/15/12	Bond Interest		CISCO SYSTEMS INC			371.25
08/15/12	Bond Interest		CISCO SYSTEMS INC			371.25
			Sub Total			**742.50**
03/01/12	Bond Interest		DIRECTV HLDG/FIN INC			375 00
09/04/12	Bond Interest		DIRECTV HLDG/FIN INC			375 00
			Sub Total			**750.00**
05/15/12	Bond Interest		DAIMLERCHRYSLER NA HLDG			520 00
11/15/12	Bond Interest		DAIMLERCHRYSLER NA HLDG			520 00
			Sub Total			**1,040.00**
06/15/12	Bond Interest		EXELON CORP			367.50
12/17/12	Bond Interest		EXELON CORP			367.50
			Sub Total			**735.00**
03/01/12	Bond Interest		ENTERPRISE PRODUCTS OPER			364.00
09/04/12	Bond Interest		ENTERPRISE PRODUCTS OPER			364.00
			Sub Total			**728.00**
03/15/12	Bond Interest		GOLDMAN SACHS GROUP INC			403.13
09/17/12	Bond Interest		GOLDMAN SACHS GROUP INC			403 13
			Sub Total			**806.26**
03/01/12	Bond Interest		JPMORGAN CHASE			356.25
09/04/12	Bond Interest		JPMORGAN CHASE			356.25

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/04/12	Bond Interest		JPMORGAN CHASE			356.25
09/04/12	Bond Interest		JPMORGAN CHASE		356.25	
			Sub Total		**356.25**	**1,068.75**
02/09/12	Bond Interest		KRAFT FOODS INC			585 00
08/09/12	Bond Interest		KRAFT FOODS INC			585.00
			Sub Total			**1,170.00**
04/02/12	Bond Interest		MORGAN ST DEAN WITTER			297 00
09/17/12	Bond Interest		PHILIPS ELECTRONICS NV			290.63
03/15/12	Bond Interest		PFIZER INC.			620.00
09/17/12	Bond Interest		PFIZER INC.			620 00
			Sub Total			**1,240.00**
02/15/12	Bond Interest		VERIZON COMMUNICATIONS			357 50
08/15/12	Bond Interest		VERIZON COMMUNICATIONS			357.50
			Sub Total			**715.00**
01/17/12	Bond Interest		TIME WARNER INC			352 50
07/16/12	Bond Interest		TIME WARNER INC			352.50
			Sub Total			**705.00**
02/14/12	Bond Interest		TIME WARNER CABLE INC			612 50
08/14/12	Bond Interest		TIME WARNER CABLE INC			612.50
			Sub Total			**1,225.00**
01/17/12	Bond Interest		UNITED PARCEL SERVICE			385.00



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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/16/12	Bond Interest		UNITED PARCEL SERVICE			385.00
			Sub Total			**770.00**
02/15/12	Bond Interest		WAL-MART STORES INC			464 00
08/15/12	Bond Interest		WAL-MART STORES INC			464.00
			Sub Total			**928.00**
07/12/12	Rpt Fgn Int		USD BANK NOVA SCOTIA			191 25
05/15/12	Rpt Fgn Int		USD CAN NATURAL RES			427 50
11/15/12	Rpt Fgn Int		USD CAN NATURAL RES			427 50
			Sub Total			**855.00**
02/16/12	Rpt Fgn Int		TELEFONICA EMISIONES SAU			382.34
03/12/12	Rpt Fgn Int		PHILIPS ELECTRONICS NV			515 63
09/11/12	Rpt Fgn Int		PHILIPS ELECTRONICS NV			515.63
			Sub Total			**1,031.26**
01/17/12	Bond Interest		FHLMC C0 3565 04%2040			204 50
02/15/12	Bond Interest		FHLMC C0 3565 04%2040			197.16
03/15/12	Bond Interest		FHLMC C0 3565 04%2040			189.96
04/16/12	Bond Interest		FHLMC C0 3565 04%2040			181.00
05/15/12	Bond Interest		FHLMC C0 3565 04%2040			172.11
06/15/12	Bond Interest		FHLMC C0 3565 04%2040			166.81
07/16/12	Bond Interest		FHLMC C0 3565 04%2040			162 50
08/15/12	Bond Interest		FHLMC C0 3565 04%2040			157.04
09/17/12	Bond Interest		FHLMC C0 3565 04%2040			150.17
10/15/12	Bond Interest		FHLMC C0 3565 04%2040			142.28
11/15/12	Bond Interest		FHLMC C0 3565 04%2040			135.82

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/17/12	Bond Interest		FHLMC C0 3565 04%2040			130 14
			Sub Total			**1,989.49**
01/17/12	Bond Interest		FHLMC A9 6312 04%2041			145 62
02/15/12	Bond Interest		FHLMC A9 6312 04%2041			143 60
03/15/12	Bond Interest		FHLMC A9 6312 04%2041			142.54
04/16/12	Bond Interest		FHLMC A9 6312 04%2041			140.07
05/15/12	Bond Interest		FHLMC A9 6312 04%2041			137.78
06/15/12	Bond Interest		FHLMC A9 6312 04%2041			136 10
07/16/12	Bond Interest		FHLMC A9 6312 04%2041			134 38
08/15/12	Bond Interest		FHLMC A9 6312 04%2041			131 75
09/17/12	Bond Interest		FHLMC A9 6312 04%2041			129.41
10/15/12	Bond Interest		FHLMC A9 6312 04%2041			126 62
11/15/12	Bond Interest		FHLMC A9 6312 04%2041			123.52
12/17/12	Bond Interest		FHLMC A9 6312 04%2041			119 49
			Sub Total			**1,610.88**
01/25/12	Bond Interest		FNMA P995245 05%2039			372 72
02/27/12	Bond Interest		FNMA P995245 05%2039			361.01
03/26/12	Bond Interest		FNMA P995245 05%2039			350.52
04/25/12	Bond Interest		FNMA P995245 05%2039			336 03
05/25/12	Bond Interest		FNMA P995245 05%2039			322 16
06/25/12	Bond Interest		FNMA P995245 05%2039			308 06
07/25/12	Bond Interest		FNMA P995245 05%2039			291 92
			Sub Total			**2,342.42**
01/17/12	Bond Interest		FHLMC G0 5645 04 50%2039			405 56
02/15/12	Bond Interest		FHLMC G0 5645 04 50%2039			392 40
03/15/12	Bond Interest		FHLMC G0 5645 04 50%2039			381 05
04/16/12	Bond Interest		FHLMC G0 5645 04 50%2039			368.26
05/15/12	Bond Interest		FHLMC G0 5645 04 50%2039			355.57
06/15/12	Bond Interest		FHLMC G0 5645 04 50%2039			343.75
07/16/12	Bond Interest		FHLMC G0 5645 04 50%2039			333.66

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/15/12	Bond Interest		FHLMC G0 5645 04 50%2039			325 07
09/17/12	Bond Interest		FHLMC G0 5645 04 50%2039			314.77
10/15/12	Bond Interest		FHLMC G0 5645 04 50%2039			302.28
11/15/12	Bond Interest		FHLMC G0 5645 04 50%2039			290.95
12/17/12	Bond Interest		FHLMC G0 5645 04 50%2039			280.74
			Sub Total			**4,094.06**
03/15/12	Bond Interest		FHLMC A8 6315 04 50%2039			41 25
04/16/12	Bond Interest		FHLMC A8 6315 04 50%2039			38.54
05/15/12	Bond Interest		FHLMC A8 6315 04 50%2039			36.58
06/15/12	Bond Interest		FHLMC A8 6315 04 50%2039			34 46
07/16/12	Bond Interest		FHLMC A8 6315 04 50%2039			32 48
08/15/12	Bond Interest		FHLMC A8 6315 04 50%2039			30 69
09/17/12	Bond Interest		FHLMC A8 6315 04 50%2039			28.52
10/15/12	Bond Interest		FHLMC A8 6315 04 50%2039			26.50
11/15/12	Bond Interest		FHLMC A8 6315 04 50%2039			24.78
12/17/12	Bond Interest		FHLMC A8 6315 04 50%2039			22 92
			Sub Total			**316.72**
03/26/12	Bond Interest		FNMA P995737 05%2038			129 17
04/25/12	Bond Interest		FNMA P995737 05%2038			125.23
05/25/12	Bond Interest		FNMA P995737 05%2038			121.21
06/25/12	Bond Interest		FNMA P995737 05%2038			117 27
07/25/12	Bond Interest		FNMA P995737 05%2038			112.69
			Sub Total			**605.57**
06/25/12	Bond Interest		FNMA PAK5426 03 50%2042			87.50
07/25/12	Bond Interest		FNMA PAK5426 03 50%2042			87.02
08/27/12	Bond Interest		FNMA PAK5426 03 50%2042			86 87
09/25/12	Bond Interest		FNMA PAK5426 03 50%2042			86 53
10/25/12	Bond Interest		FNMA PAK5426 03 50%2042			85.03
11/26/12	Bond Interest		FNMA PAK5426 03 50%2042			83 67

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/26/12	Bond Interest		FNMA PAK5426 03 50%2042			82.31
			Sub Total			**598.93**
10/25/12	Bond Interest		FNMA PAO7562 03%2042			115.00
11/26/12	Bond Interest		FNMA PAO7562 03%2042			114 76
12/26/12	Bond Interest		FNMA PAO7562 03%2042			114 55
			Sub Total			**344.31**
12/26/12	Bond Interest		FNMA PAK0987 03 50%2042			137.08
03/15/12	Bond Interest		FHLMC A9 1217 04%2040			50.00
04/16/12	Bond Interest		FHLMC A9 1217 04%2040			48 95
05/15/12	Bond Interest		FHLMC A9 1217 04%2040			48 39
06/15/12	Bond Interest		FHLMC A9 1217 04%2040			46.95
07/16/12	Bond Interest		FHLMC A9 1217 04%2040			46 23
08/15/12	Bond Interest		FHLMC A9 1217 04%2040			45.29
09/17/12	Bond Interest		FHLMC A9 1217 04%2040			45 20
10/15/12	Bond Interest		FHLMC A9 1217 04%2040			42.54
11/15/12	Bond Interest		FHLMC A9 1217 04%2040			42 08
12/17/12	Bond Interest		FHLMC A9 1217 04%2040			39 58
			Sub Total			**455.21**
02/15/12	Bond Interest		CATERPILLAR FINANCIAL SE			464 75
08/15/12	Bond Interest		CATERPILLAR FINANCIAL SE			464.75
			Sub Total			**929.50**
03/15/12	Bond Interest		GENERAL ELEC CAP CORP			356.25
09/17/12	Bond Interest		GENERAL ELEC CAP CORP			356 25
			Sub Total			**712.50**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/31/12	Bond Interest		U.S. TREASURY NOTE			560.00
05/15/12	Bond Interest		U.S. TREASURY BOND			910 00
11/15/12	Bond Interest		U.S. TREASURY BOND			910.00
			Sub Total			**1,820.00**
02/15/12	Bond Interest		U.S. TREASURY BOND			403.13
08/15/12	Bond Interest		U.S. TREASURY BOND			403.13
			Sub Total			**806.26**
05/15/12	Bond Interest		U.S. TREASURY NOTE			312.50
11/15/12	Bond Interest		U.S. TREASURY NOTE			343.75
			Sub Total			**656.25**
02/15/12	Bond Interest		U S. TREASURY BOND			95.00
08/15/12	Bond Interest		U.S. TREASURY BOND			95.00
			Sub Total			**190.00**
05/15/12	Bond Interest		U.S. TREASURY NOTE			406.88
11/15/12	Bond Interest		U.S. TREASURY NOTE			406 88
			Sub Total			**813.76**
10/01/12	Bond Interest		U.S. TREASURY NOTE			2,950.00
01/17/12	Bond Interest		U.S. TREASURY NOTE			442.50
07/16/12	Bond Interest		U.S. TREASURY NOTE			442 50
			Sub Total			**885.00**
01/17/12	Bond Interest		U.S. TRSY INFLATION NTE			247.92
07/16/12	Bond Interest		U.S. TRSY INFLATION NTE			246.88

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/16/12	Bond Interest		U.S. TRSY INFLATION NTE			251.89
07/16/12	Bond Interest		U.S. TRSY INFLATION NTE		246.88	
			Sub Total		**246.88**	**746.69**
05/15/12	Bond Interest		U.S. TREASURY NOTE			421.88
11/15/12	Bond Interest		U.S. TREASURY NOTE			421.88
			Sub Total			**843.76**
01/25/12	Bond Interest		FNMA P745275 05%2036			188 97
02/27/12	Bond Interest		FNMA P745275 05%2036			183 12
03/26/12	Bond Interest		FNMA P745275 05%2036			177 90
04/25/12	Bond Interest		FNMA P745275 05%2036			172.26
05/25/12	Bond Interest		FNMA P745275 05%2036			166.42
06/25/12	Bond Interest		FNMA P745275 05%2036			160.80
07/25/12	Bond Interest		FNMA P745275 05%2036			154.44
			Sub Total			**1,203.91**
01/25/12	Bond Interest		FNMA P920727 05%2037			27.30
02/27/12	Bond Interest		FNMA P920727 05%2037			26 18
03/26/12	Bond Interest		FNMA P920727 05%2037			25.20
04/25/12	Bond Interest		FNMA P920727 05%2037			23 47
05/25/12	Bond Interest		FNMA P920727 05%2037			22.48
06/25/12	Bond Interest		FNMA P920727 05%2037			21 42
07/25/12	Bond Interest		FNMA P920727 05%2037			19.70
			Sub Total			**165.75**
01/25/12	Bond Interest		FNMA P909337 05%2037			48.11
02/27/12	Bond Interest		FNMA P909337 05%2037			48.03
03/26/12	Bond Interest		FNMA P909337 05%2037			47.43
04/25/12	Bond Interest		FNMA P909337 05%2037			46.82
05/25/12	Bond Interest		FNMA P909337 05%2037			44 64
06/25/12	Bond Interest		FNMA P909337 05%2037			43.63

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/25/12	Bond Interest		FNMA P909337 05%2037			41 92
			Sub Total			**320.58**
01/25/12	Bond Interest		FNMA P918244 05%2037			8 03
02/27/12	Bond Interest		FNMA P918244 05%2037			7.79
03/26/12	Bond Interest		FNMA P918244 05%2037			7.51
04/25/12	Bond Interest		FNMA P918244 05%2037			7 36
05/25/12	Bond Interest		FNMA P918244 05%2037			7 14
06/25/12	Bond Interest		FNMA P918244 05%2037			6.90
07/25/12	Bond Interest		FNMA P918244 05%2037			6.27
			Sub Total			**51.00**
01/25/12	Bond Interest		FNMA P257160 05%2038			7.22
02/27/12	Bond Interest		FNMA P257160 05%2038			6 82
03/26/12	Bond Interest		FNMA P257160 05%2038			6 54
04/25/12	Bond Interest		FNMA P257160 05%2038			6 14
05/25/12	Bond Interest		FNMA P257160 05%2038			5.76
06/25/12	Bond Interest		FNMA P257160 05%2038			5 45
07/25/12	Bond Interest		FNMA P257160 05%2038			5.06
			Sub Total			**42.99**
01/25/12	Bond Interest		FNMA P962687 05%2038			131.34
02/27/12	Bond Interest		FNMA P962687 05%2038			127.67
03/26/12	Bond Interest		FNMA P962687 05%2038			125.58
04/25/12	Bond Interest		FNMA P962687 05%2038			121.35
05/25/12	Bond Interest		FNMA P962687 05%2038			116.87
06/25/12	Bond Interest		FNMA P962687 05%2038			112.39
07/25/12	Bond Interest		FNMA P962687 05%2038			106 74
			Sub Total			**841.94**
03/26/12	Bond Interest		FNMA P889657 04 50%2037			116 25
04/25/12	Bond Interest		FNMA P889657 04 50%2037			112 13

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
05/25/12	Bond Interest		FNMA P889657 04 50%2037			108 16
06/25/12	Bond Interest		FNMA P889657 04 50%2037			104.91
07/25/12	Bond Interest		FNMA P889657 04 50%2037			101 61
08/27/12	Bond Interest		FNMA P889657 04 50%2037			98 90
			Sub Total			**641.96**
01/25/12	Bond Interest		FNMA PAA4463 04 50%2039			343 04
02/27/12	Bond Interest		FNMA PAA4463 04 50%2039			316.66
03/26/12	Bond Interest		FNMA PAA4463 04 50%2039			295.96
04/25/12	Bond Interest		FNMA PAA4463 04 50%2039			270.83
05/25/12	Bond Interest		FNMA PAA4463 04 50%2039			251.98
06/25/12	Bond Interest		FNMA PAA4463 04 50%2039			237.70
07/25/12	Bond Interest		FNMA PAA4463 04 50%2039			223.97
08/27/12	Bond Interest		FNMA PAA4463 04 50%2039			209 31
			Sub Total			**2,149.45**
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0 34
	Income Total		ML Bus. Deposit Program			11.00
			Sub Total			**11.34**
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.74
	Income Total		ML Bus. Deposit Program			15 00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			1 14
	Income Total		ML Bus. Deposit Program			9.00
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.09
	Income Total		ML Bus. Deposit Program			9 00
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.17
	Income Total		ML Bus. Deposit Program			14 00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.44
	Income Total		ML Bus. Deposit Program			11 00
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			0.77
	Income Total		ML Bus. Deposit Program			4.00
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.48

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			3 00
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.20
	Income Total		ML Bus Deposit Program			5 00
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			1.08
	Income Total		ML Bus. Deposit Program			3.00
			Sub Total			**78.11**
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			1 50
	Income Total		ML Bus. Deposit Program			17 00
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.58
	Income Total		ML Bus. Deposit Program			6.00
			Sub Total			**25.08**
			Net Total		**603.13**	**54,449.44**
			Other Activity			
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		2,545.45	
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		2,559.42	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		2,635.12	
10/02/12	Journal Entry		ML CONSULTS FEE 4Q2012		2,682 34	
			Net Total		**10,422.33**	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10,000.0000	U.S. TREASURY BILL	08/25/11	01/13/12	9,999.64	9,999.27	N/C
24,000.0000	US TSY 3 125% MAY 15 2019	12/01/10	01/13/12	26,962.50	24,732.05	2,230 45 LT
14,000.0000	US TSY 3.125% MAY 15 2019	03/01/11	01/13/12	15,728.13	14,051.49	1,676.64 ST
14,000.0000	BEAR STEARNS CO 5.35% 2012	01/22/07	02/01/12	14,000.00	14,000.00	0.00

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6,000.0000	US TSY 3.125% MAY 15 2021	12/01/11	02/09/12	6,636.80	6,553.89	82.91 ST
9,000.0000	MORGAN ST DEAN WI 6.60% 12	01/20/10	04/02/12	9,000.00	9,000.00	0.00
17,000.0000	US TSY 3.125% MAY 15 2021	12/01/11	04/19/12	18,881.95	18,539.67	342.28 ST
18,000.0000	US TSY 3.125% MAY 15 2021	12/30/11	04/19/12	19,992 65	20,040.13	(47 48) ST
2,000.0000	US TSY 3.125% MAY 15 2021	01/31/12	04/19/12	2,221 41	2,244.28	(22 87) ST
7,000.0000	TELEFONICA EMISIO 5 46% 21	02/10/11	05/17/12	6,430.60	6,999.86	(569.26) LT
7,000.0000	TELEFONICA EMISIO 5.46% 21	02/10/11	05/18/12	6,337 25	6,999.86	(662.61) LT
213,193.0000	FNMA P995245 05%2039 COR	07/08/11	07/16/12	72,559 82	67,840.98	N/C
69,106.0000	FNMA P995737 05%2038 COR	01/13/12	07/16/12	28,224.85	27,002.06	N/C
63,000.0000	US TSY 0.875% APR 30 2017	04/30/12	07/24/12	63,984 38	63,181 10	803.28 ST
59,000.0000	US TSY 1.500% JUL 15 2012	09/30/11	07/16/12	59,000.00	59,615.35	(615 35) ST
125,006.0000	FNMA P745275 05%2036 COR	10/27/06	07/16/12	38,702.44	32,805.05	N/C
25,223.0000	FNMA P920727 05%2037 COR	05/31/07	07/16/12	4,728.90	3,760.55	N/C
25,000.0000	FNMA P909337 05%2037 COR	01/05/07	07/16/12	10,415 69	8,845.53	N/C
5,208.0000	FNMA P918244 05%2037 COR	03/26/08	07/16/12	1,576.55	1,376.80	N/C
5,016.0000	FNMA P257160 05%2038 COR	04/14/08	07/16/12	1,235 58	1,045.12	N/C
70,168.0000	FNMA P962687 05%2038 COR	04/11/08	07/16/12	26,719.32	23,316.04	N/C
49,000.0000	US TSY 2.500% MAR 31 2013	07/31/12	08/09/12	49,723 35	49,763 71	N/C
26,000.0000	US TSY 2.500% MAR 31 2013	07/31/12	08/09/12	26,383 82	26,405.24	(21 42) ST
60,369.0000	FNMA P889657 04 50%2037 COR	01/13/12	08/13/12	27,422.58	26,197 33	N/C
176,858.0000	FNMA PAA4463 04 50%2039 COR	08/25/11	08/13/12	56,065.59	50,947.93	N/C
5,000.0000	US TSY 3.125% MAY 15 2019	03/01/11	09/11/12	5,676 56	5,016 91	659 65 LT
5,000.0000	US TSY 3.125% MAY 15 2019	04/01/11	09/11/12	5,676.57	4,999 43	677.14 LT
10,000.0000	US TSY 0.875% APR 30 2017	06/29/12	10/03/12	10,150 00	10,071.84	78 16 ST
5,000.0000	US TSY 0.625% AUG 31 2017	09/28/12	10/03/12	5,009.38	5,004.88	4.50 ST
22,000.0000	US TSY 2.500% MAR 31 2013	07/31/12	09/28/12	22,255.23	22,342.89	(87.66) ST
14,000.0000	ABBOTT LABORATORI 5.87% 16	02/28/08	11/13/12	16,568.72	14,451.43	2,117 29 LT
43,000 0000	US TSY 2.500% MAR 31 2013	07/31/12	11/01/12	43,408.93	43,670.20	(261.27) ST
16,000.0000	US TSY 3.125% MAY 15 2021	01/31/12	11/29/12	18,310.00	17,831.68	478.32 ST

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EMA™ Fiscal Statement

Customer Service
Please promptly report any inaccuracy, discrepancy, and/or concern by calling Merrill Lynch Client Services at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement You should re-confirm any oral communications in writing to protect your rights

About Us
You may review our financial statement at our offices Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), One Bryant Park, New York, New York 10036 If you request a copy of our financial statement, we will mail it to you.

We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) held in your account At any time, the DMM may have a "long" or "short" inventory position in such security(ies) and may be on the opposite side of transactions in the security(ies) executed on the floor of the NYSE. We also act as a market maker, dealer, block positioner or arbitrageur in certain securities These activities may put us or one of our affiliates on the opposite side of transactions we execute for you and potentially result in trading profits for us or our affiliates.

BofA Merrill Lynch Research is research produced by MLPF&S and/or one or more of its affiliates Third party research ratings from selected vendors are provided, if available, for your information Our providing these research ratings is not a solicitation or recommendation of any particular security MLPF&S and its affiliates are not responsible for any third party research and have no liability for such research You are responsible for any trading decision you make based upon third party research ratings and reports

MLPF&S may make available to you certain securities and other investment products that are sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation (BAC) or in which BAC has a substantial economic interest, including BofA™ Global Capital Management, BlackRock and Nuveen Investments

Merrill Edge is the marketing name for two businesses Merrill Edge Advisory Center™ which offers team-based advice and guidance brokerage services, and a self-directed online investing platform. Both are made available through MLPF&S

Bank of America Merrill Lynch is the marketing name for the global banking and global markets businesses of BAC. Lending, derivatives, and other commercial banking activities are performed globally by banking affiliates of BAC, including Bank of America, N A., member Federal Deposit Insurance Corporation (FDIC) Securities, strategic advisory, and other investment banking activities are performed globally by investment banking affiliates of BAC ("Investment Banking Affiliates"), including, in the United States, Banc of America Securities LLC and MLPF&S, which are both registered broker dealers and members of Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC), and, in other jurisdictions, locally registered entities

Investment products offered by Investment Banking Affiliates, including MLPF&S, ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE

Additional Information
We will route your equity and option orders to market centers consistent with our duty of best execution

Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation If there is a partial call for those securities, securities will be randomly selected from those held in bulk. The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically Additional information is available upon written request

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we use these funds in our business. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org.

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs We receive a fee from Bank of America, N A. of up to 0.25% per annum of the average daily Preferred Deposit™ and Preferred Deposit for Business™ balances.

Options Customers
For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation You may request a summary of this information

Margin Customers
If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Protection for your Account
The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A and Bank of America Rhode Island, N A (Merril Lynch Affiliated Banks), Bank of America, N.A. (BANA) or other depository institutions Those bank deposits are protected by FDIC MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http://www.sipc org or (202)371-8300.

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EMA Fiscal Statement

Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099).

Insurance Policies and Annuity Contracts
Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply.

Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
.	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

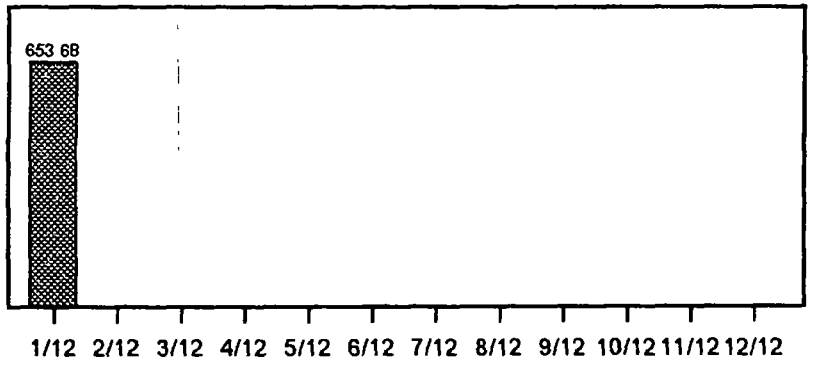
Dennis

Account Value as of December 31, 2012
$0.00

Asset Allocation Summary

* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	(5 91)	405.23
Long Term	(17.97)	(3,546.65)

(23.88)

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	0.00	1,648 38
Long Term	0.00	40,899.71

* - Excludes transactions for which we have insufficient data

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 **$0.00**

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PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	0.00
Income	2,235.05
Funds Received	0 00
Electronic Tfrs	0.00
Other Credits	841.69
Total Credits	3,076.74
Debits	
Purchases	0.00
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	38,765.07
Total Debits	38,765.07
Net Activity	**(35,688.33)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	0.00	0.00	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0 00
Options	0.00	0.00	0.00
Other	0 00	0.00	0.00
Long Market Value	**0.00**	**0.00**	**0.00**
Short Market Value	0.00	0.00	0 00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**0.00**	**0.00**	**0.00**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	6.95
Dividends	2,228.10
Total	**2,235.05**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	0 00	0 00	0.00	0.00	0.00	0.00
Income	996 00	1,005.05	234.00	0.00	0.00	0.00
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0 00	0.00	0.00	0.00	0.00
Other Credits	0.00	841.69	0.00	0.00	0.00	0.00
Total Credits	**996.00**	**1,846.74**	**234.00**	**0.00**	**0.00**	**0.00**
Debits						
Purchases	0 00	0.00	0.00	0.00	0 00	0.00
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0 00	0 00	0.00
Fees	0 00	0 00	0 00	0 00	0 00	0 00
Checks	0.00	0.00	0 00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0 00	0.00	0 00
Interest Charged	0.00	0.00	0.00	0 00	0.00	0.00
Other Debits	1,672.87	36,858.20	234.00	0.00	0.00	0 00
Total Debits	**1,672.87**	**36,858.20**	**234.00**	**0.00**	**0.00**	**0.00**
Net Activity	**(676.87)**	**(35,011.46)**	**0.00**	**0.00**	**0.00**	**0.00**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	0.00	0.00	0.00	0 00	0 00	0 00	**0.00**
Income	0.00	0.00	0 00	0.00	0 00	0.00	**2,235.05**
Funds Received	0.00	0 00	0.00	0.00	0 00	0 00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0 00	0 00	**0.00**
Other Credits	0 00	0.00	0 00	0.00	0.00	0.00	**841.69**
Total Credits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3,076.74**
Debits							
Purchases	0 00	0.00	0.00	0 00	0 00	0.00	**0.00**
Withdrawals	0.00	0.00	0 00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0 00	0 00	0.00	**0.00**
Fees	0 00	0 00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0 00	0 00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0 00	0 00	**0.00**
Interest Charged	0.00	0.00	0.00	0 00	0 00	0.00	**0.00**
Other Debits	0.00	0.00	0.00	0.00	0 00	0.00	**38,765.07**
Total Debits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**38,765.07**
Net Activity	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**(35,688.33)**

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EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	35,011.46	0.00	0.00	0.00	0.00	0.00
CD's/Equivalents	0 00	0 00	0 00	0.00	0.00	0.00
Government Securities	0.00	0.00	0 00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0 00	0.00	0.00	0.00
Equities	618,665.21	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0 00	0.00	0.00
Options	0.00	0.00	0 00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**653,676.67**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0 00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0 00	0.00	0.00	0.00	0.00
Net Portfolio Value	**653,676.67**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	0.00	0.00	0.00	0.00	0.00	0.00
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0 00	0.00	0 00	0 00	0.00
Corporate Bonds	0 00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0 00	0.00	0.00	0 00	0.00
Equities	0.00	0.00	0.00	0 00	0 00	0 00
Mut Funds/CEF/UIT	0 00	0 00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0 00
Other	0.00	0.00	0 00	0.00	0.00	0.00
Long Market Value	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Short Market Value	0.00	0 00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0 00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/24/12	Dividend		AMERIPRISE FINL INC			36 40
02/10/12	Dividend		AMER EXPRESS COMPANY			132 30
02/07/12	Dividend		BANK NEW YORK MELLON			169.26
01/04/12	Dividend		BAXTER INTERNTL INC			30.15
02/02/12	Dividend		CVS CAREMARK CORP			128 86
01/03/12	Rpt Fgn Div		CANADIAN NATURAL RES LTD			51 94
02/24/12	Dividend		COSTCO WHOLESALE CRP DEL			113.76
01/18/12	Dividend		DISNEY (WALT) CO COM STK			107.40
01/31/12	Dividend		EOG RESOURCES INC			47.68
01/04/12	Dividend		HEWLETT PACKARD CO DEL			22.80
01/13/12	Dividend		IRON MOUNTAIN INC NEW			124.75
01/13/12	Dividend		KRAFT FOODS INC VA CL A			50 17
01/27/12	Dividend		MONSANTO CO NEW DEL COM			18.30
01/09/12	Dividend		MERCK AND CO INC SHS			262.50
01/17/12	Dividend		OCCIDENTAL PETE CORP CAL			167.90
01/10/12	Dividend		PHILIP MORRIS INTL INC			107.80
03/06/12	Dividend		PFIZER INC			79 20
02/03/12	Dividend		PROGRESSIVE CRP OHIO			337.98

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/13/12	Dividend		TEXAS INSTRUMENTS			84.15
03/01/12	Dividend		WELLS FARGO & CO NEW DEL			154.80
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.61
	Income Total		ML Bus. Deposit Program			4 00
02/16/12	Bank Interest		BANK DEPOSIT INT 02/16			2.34
			Sub Total			**6.95**
			Net Total			**2,235.05**
			Other Activity			
01/03/12	Fgn Div Tax		CANADIAN NATURAL RES LTD		7.79	
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		1,665.08	
02/16/12	Journal Entry		TR TO 50402489		35,864.01	
02/17/12	Transferred		TFR TO 504-02489		2.34	
02/22/12	Journal Entry		REFUND/ADJUSTMENT			841.69
02/23/12	Journal Entry		TFR TO 504-02489		841 69	
02/27/12	Journal Entry		TFR TO 504-02489		150.16	
03/02/12	Journal Entry		TFR TO 504-02489		154.80	
03/07/12	Journal Entry		TFR TO 504-02489		79.20	
			Net Total		**38,765.07**	**841.69**

EO-Transfer = 37,092.20

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description		Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
76.0000	TYCO INTL LTD NAMEN-AKT	CXL	12/20/06	04/26/11	3,738.36	3,593.56	(144.80) LT
76 0000	TYCO INTL LTD NAMEN-AKT		12/20/06	04/26/11	3,738.36	3,611 53	126.83 LT
25 0000	TYCO INTL LTD NAMEN-AKT	CXL	09/01/10	04/26/11	1,229.73	952.58	(277 15) ST
25.0000	TYCO INTL LTD NAMEN-AKT		09/01/10	04/26/11	1,229.73	958.49	271 24 ST

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CMA Fiscal Statement

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About Us
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BofA Merrill Lynch Research is research produced by MLPF&S and/or one or more of its affiliates Third party research ratings from selected vendors are provided, if available, for your information. Our providing these research ratings is not a solicitation or recommendation of any particular security. MLPF&S and its affiliates are not responsible for any third party research and have no liability for such research You are responsible for any trading decision you make based upon·third party research ratings and reports

MLPF&S may make available to you certain securities and other investment products that are sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation (BAC) or in which BAC has a substantial economic interest, including BofA™ Global Capital Management, BlackRock and Nuveen Investments.

Merrill Edge is the marketing name for two businesses· Merrill Edge Advisory Center™ which offers team-based advice and guidance brokerage services, and a self-directed online investing platform Both are made available through MLPF&S.

Bank of America Merrill Lynch is the marketing name for the global banking and global markets businesses of BAC. Lending, derivatives, and other commercial banking activities are performed globally by banking affiliates of BAC, including Bank of America, N A., member Federal Deposit Insurance Corporation (FDIC) Securities, strategic advisory, and other investment banking activities are performed globally by investment banking affiliates of BAC ("Investment Banking Affiliates"), including, in the United States, Banc of America Securities LLC and MLPF&S, which are both registered broker dealers and members of Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC), and, in other jurisdictions, locally registered entities

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You will have the right to vote full shares and we may solicit voting instructions concerning these full·shares in your account. Voting shares in your account will be governed·by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA. You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program") To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www finra org

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs We receive a fee from Bank of America, N A. of up to 0.25% per annum of the average daily Preferred Deposit™ and Preferred Deposit for Business™ balances

Options Customers
For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation. You may request a summary of this information

Margin Customers
If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for final day of the statement period will be carried over and appear on your next statement

Protection for your Account
The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A. and Bank of America Rhode Island, N A. (Merrill Lynch Affiliated Banks), Bank of America, N A (BANA) or other depository institutions Those bank deposits are protected by FDIC MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http //www.sipc org or (202)371-8300

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EMA Fiscal Statement

Fixed Income Securities
Values on your statement generally are based on estimates obtained from various sources These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale.

Cost Data/Realized Capital Gains & Losses
Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses. Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)

Insurance Policies and Annuity Contracts
Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply

Estimated Annual Income and Current Yield
Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts. Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
.	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

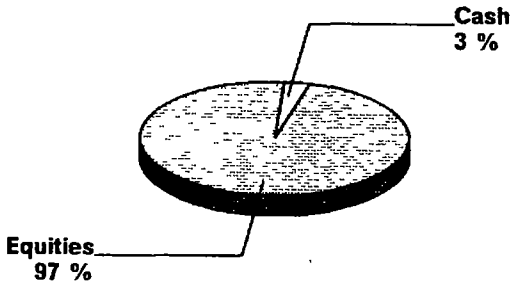
For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

Eagle

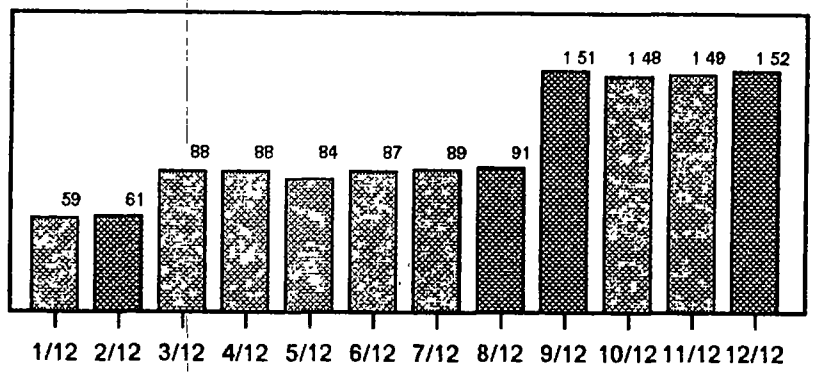
Account Value as of December 31, 2012
$1,517,236.58

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)		Prior Fiscal Year (12/11)
Short Term	5,029.43	} 40,046.04	345.34
Long Term	35,046 61		14,557.68

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/12)	Prior Fiscal Year (12/11)
Short Term	4,030.62	4,442.58
Long Term	117,812.79	96,501.83

* - Excludes transactions for which we have insufficient data

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EMA Fiscal Statement

Total Account Value As Of 12/31/12 $1,517,236.58

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/12
Credits	
Sales	224,265.96
Income	35,477 63
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	850,042.44
Total Credits	1,109,786.03
Debits	
Purchases	1,096,527.74
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	10,750 06
Total Debits	1,107,277.80
Net Activity	**2,508.23**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/12	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	32,775.08	32,775.08	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0 00	0 00	0.00
Equities	1,484,461.50	1,362,618.09	121,843 41
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**1,517,236.58**	**1,395,393.17**	**121,843.41**
Short Market Value	0.00	0.00	0 00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0 00
Net Portfolio Value	**1,517,236.58**	**1,395,393.17**	**121,843.41**

INCOME SUMMARY

	CurrentYear (12/12)
Interest	33.08
Dividends	35,444.55
Total	**35,477.63**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Credits						
Sales	7,267.34	13,381.02	21,488.51	0.00	11,742.14	0.00
Income	1,058.36	1,274.09	2,985.36	1,120 70	1,792 02	4,349 60
Funds Received	0.00	0.00	0.00	0 00	0 00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0 00
Other Credits	0.00	0.00	250,000 00	0.00	15.73	0 00
Total Credits	**8,325.70**	**14,655.11**	**274,473.87**	**1,120.70**	**13,549.89**	**4,349.60**
Debits						
Purchases	17,525.13	17,745.17	278,855 81	0.00	12,294 55	0 00
Withdrawals	0.00	0 00	0.00	0.00	0 00	0.00
Electronic Tfrs	0 00	0.00	0.00	0 00	0.00	0 00
Fees	0.00	0 00	0.00	0.00	0 00	0.00
Checks	0 00	0 00	0 00	0 00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0 00	0.00
Other Debits	1,536.29	28.93	0.00	2,407.34	41.20	0.00
Total Debits	**19,061.42**	**17,774.10**	**278,855.81**	**2,407.34**	**12,335.75**	**0.00**
Net Activity	**(10,735.72)**	**(3,118.99)**	**(4,381.94)**	**(1,286.64)**	**1,214.14**	**4,349.60**

	7 /12	8 /12	9 /12	10/12	11/12	12/12	TOTAL
Credits							
Sales	28,067 22	14,721.44	0.00	78,173.25	0 00	49,425.04	**224,265.96**
Income	1,208 49	2,598 02	4,233 76	1,620 44	2,987 84	10,248 95	**35,477.63**
Funds Received	0.00	0.00	0.00	0 00	0.00	0.00	**0.00**
Electronic Tfrs	0 00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0 00	600,000 00	0 00	26.71	0 00	**850,042.44**
Total Credits	**29,275.71**	**17,319.46**	**604,233.76**	**79,793.69**	**3,014.55**	**59,673.99**	**1,109,786.03**
Debits							
Purchases	17,502 96	13,569.60	616,231.39	83,666.69	0.00	39,136.44	**1,096,527.74**
Withdrawals	0.00	0.00	0.00	0 00	0 00	0 00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0 00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,450.23	42.78	0.00	4,171.02	72.27	0.00	**10,750.06**
Total Debits	**19,953.19**	**13,612.38**	**616,231.39**	**87,837.71**	**72.27**	**39,136.44**	**1,107,277.80**
Net Activity	**9,322.52**	**3,707.08**	**(11,997.63)**	**(8,044.02)**	**2,942.28**	**20,537.55**	**2,508.23**

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EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	19,531.13	16,412.14	12,030.20	10,743.56	11,957 70	16,307.30
CD's/Equivalents	0.00	0.00	0 00	0.00	0 00	0 00
Government Securities	0.00	0 00	0 00	0.00	0.00	0.00
Corporate Bonds	0 00	0.00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0 00	0 00	0.00	0.00
Equities	572,956.22	590,100.48	868,452.43	872,055.82	823,855.93	857,144.62
Mut Funds/CEF/UIT	0.00	0.00	0.00	0 00	0.00	0 00
Options	0.00	0 00	0.00	0.00	0 00	0 00
Other	0 00	0 00	0 00	0.00	0.00	0 00
Long Market Value	**592,487.35**	**606,512.62**	**880,482.63**	**882,799.38**	**835,813.63**	**873,451.92**
Short Market Value	0.00	0.00	0.00	0 00	0.00	0 00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0 00
Net Portfolio Value	**592,487.35**	**606,512.62**	**880,482.63**	**882,799.38**	**835,813.63**	**873,451.92**

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	25,629.82	29,336.90	17,339 27	9,295 25	12,237 53	32,775 08
CD's/Equivalents	0.00	0 00	0.00	0.00	0 00	0.00
Government Securities	0.00	0 00	0.00	0 00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0 00	0.00
Municipal Bonds	0.00	0.00	0 00	0.00	0.00	0 00
Equities	863,857.04	875,980.67	1,491,911.51	1,471,502 52	1,474,379.11	1,484,461.50
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0 00
Options	0.00	0.00	0.00	0.00	0.00	0 00
Other	0.00	0.00	0.00	0 00	0.00	0 00
Long Market Value	**889,486.86**	**905,317.57**	**1,509,250.78**	**1,480,797.77**	**1,486,616.64**	**1,517,236.58**
Short Market Value	0.00	0.00	0 00	0 00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0 00
Estimated Accrued Interest	0.00	0.00	0.00	0 00	0.00	0.00
Net Portfolio Value	**889,486.86**	**905,317.57**	**1,509,250.78**	**1,480,797.77**	**1,486,616.64**	**1,517,236.58**

Merrill Lynch

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.08	0 08			
32,775	ML BANK DEPOSIT PROGRAM	11/01/06	32,775 00	32,775 00			32.77
	Total Cash and Money Funds		**32,775.08**	**32,775.08**			**32.77**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
136	PROLOGIS INC	04/09/10	3,770.14	4,962.64	1,192.50	153 00
54	PROLOGIS INC	05/25/10	1,300.22	1,970.46	670 24	61.00
105	PROLOGIS INC	03/12/12	3,578.11	3,831.45	253.34	118 00
225	PROLOGIS INC	09/19/12	8,099.26	8,210 25	110.99	252 00
500	AMERICAN CAMPUS CMNTYS INC	10/26/12	22,286.25	23,065 00	778 75	675.00
345	AT&T INC	11/10/08	9,563 30	11,629.95	2,066.65	621.00
114	AT&T INC	05/25/10	2,735.85	3,842.94	1,107 09	206 00
203	AT&T INC	03/12/12	6,387.31	6,843.13	455.82	366.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
447	AT&T INC	09/19/12	16,894.59	15,068.37	(1,826.22)	805 00
342	APPLIED MATERIAL INC	07/24/12	3,544.25	3,912 48	368.23	124.00
1,323	APPLIED MATERIAL INC	07/25/12	13,958.71	15,135.12	1,176.41	477 00
819	APPLIED MATERIAL INC	09/04/12	9,550.77	9,369.36	(181.41)	295.00
1,698	APPLIED MATERIAL INC	09/19/12	19,526.83	19,425 12	(101.71)	612.00
131	BANK OF MONTREAL COM	05/14/10	7,656.65	8,030.30	373 65	380.00
38	BANK OF MONTREAL COM	05/25/10	2,080.45	2,329 40	248.95	110.00
106	BANK OF MONTREAL COM	08/25/10	5,587.71	6,497.80	910.09	307.00
128	BANK OF MONTREAL COM	03/12/12	7,435.58	7,846.40	410 82	371.00
262	BANK OF MONTREAL COM	09/19/12	15,703.39	16,060.60	357 21	759.00
301	CENTURYLINK INC SHS	11/10/08	6,934.40	11,775 12	4,840.72	873.00
74	CENTURYLINK INC SHS	05/25/10	2,457.35	2,894 88	437.53	215.00
172	CENTURYLINK INC SHS	03/12/12	6,708.95	6,728.64	19.69	499.00
365	CENTURYLINK INC SHS	09/19/12	15,463.88	14,278.80	(1,185.08)	1,059 00
65	CHEVRON CORP	03/27/09	4,477.04	7,029.10	2,552.06	234.00
90	CHEVRON CORP	03/02/10	6,638.95	9,732.60	3,093.65	324.00
45	CHEVRON CORP	05/25/10	3,215.09	4,866.30	1,651.21	162.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
90	CHEVRON CORP	03/12/12	9,887.02	9,732 60	(154 42)	324.00
195	CHEVRON CORP	09/19/12	22,722 71	21,087.30	(1,635.41)	702.00
125	CONOCOPHILLIPS	12/09/08	5,038.33	7,248.75	2,210.42	330.00
51	CONOCOPHILLIPS	05/25/10	1,925.61	2,957 49	1,031.88	135.00
108	CONOCOPHILLIPS	03/12/12	6,437.87	6,262.92	(174.95)	286 00
101	CONOCOPHILLIPS	05/10/12	5,485.57	5,856.99	371.42	267.00
298	CONOCOPHILLIPS	09/19/12	17,130 02	17,281.02	151.00	787.00
380	COCA COLA COM	03/06/09	7,322.30	13,775.00	6,452.70	388.00
110	COCA COLA COM	05/25/10	2,775.19	3,987.50	1,212.31	113.00
194	COCA COLA COM	03/12/12	6,813.84	7,032.50	218.66	198 00
467	COCA COLA COM	09/19/12	18,082.24	16,928.75	(1,153.49)	477.00
17	DIGITAL RLTY TR INC	08/19/10	1,003.02	1,154 13	151.11	50.00
114	DIGITAL RLTY TR INC	02/03/11	6,274.61	7,739.46	1,464.85	333.00
51	DIGITAL RLTY TR INC	03/12/12	3,676.08	3,462.39	(213 69)	149.00
126	DIGITAL RLTY TR INC	09/19/12	9,153.89	8,554.14	(599.75)	368.00
262	DU PONT E I DE NEMOURS	11/10/08	8,164.00	11,784 37	3,620.37	451 00
87	DU PONT E I DE NEMOURS	05/25/10	3,020.34	3,913.13	892.79	150 00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
147	DU PONT E I DE NEMOURS	03/12/12	7,543.33	6,611 84	(931.49)	253.00
317	DU PONT E I DE NEMOURS	09/19/12	16,460.23	14,258 18	(2,202.05)	546.00
165	EXXON MOBIL CORP COM	11/10/08	12,427.80	14,280.75	1,852.95	377.00
46	EXXON MOBIL CORP COM	05/25/10	2,712.07	3,981.30	1,269.23	105 00
46	EXXON MOBIL CORP COM	06/17/10	2,871.32	3,981.30	1,109.98	105.00
113	EXXON MOBIL CORP COM	03/12/12	9,671.30	9,780.15	108.85	258.00
256	EXXON MOBIL CORP COM	09/19/12	23,443.33	22,156.80	(1,286.53)	584.00
265	EMERSON ELEC CO	11/10/08	9,036.50	14,034.40	4,997.90	435.00
108	EMERSON ELEC CO	05/25/10	4,838 13	5,719.68	881.55	178.00
170	EMERSON ELEC CO	03/12/12	8,587 64	9,003.20	415.56	279.00
363	EMERSON ELEC CO	09/19/12	18,491.18	19,224.48	733.30	596 00
102	GLAXOSMITHKLINE PLC ADR	07/07/11	4,477.14	4,433.94	(43.20)	237.00
241	GLAXOSMITHKLINE PLC ADR	07/08/11	10,663.17	10,476 27	(186.90)	559.00
146	GLAXOSMITHKLINE PLC ADR	03/12/12	6,536.10	6,346.62	(189.48)	339.00
332	GLAXOSMITHKLINE PLC ADR	09/19/12	15,526.88	14,432.04	(1,094.84)	770.00
209	GLAXOSMITHKLINE PLC ADR	12/03/12	9,053.32	9,085.23	31.91	485 00
319	GENERAL MILLS	11/10/08	10,640.24	12,893.98	2,253.74	422.00

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
120	GENERAL MILLS	05/25/10	4,206.28	4,850.40	644.12	159.00
230	GENERAL MILLS	03/12/12	8,856.15	9,296 60	440.45	304 00
427	GENERAL MILLS	09/19/12	17,142.90	17,259 34	116.44	564.00
187	HONEYWELL INTL INC DEL	11/10/08	5,607.96	11,868.89	6,260 93	307.00
86	HONEYWELL INTL INC DEL	05/25/10	3,539.30	5,458.42	1,919.12	142.00
116	HONEYWELL INTL INC DEL	03/12/12	6,874 18	7,362 52	488.34	191 00
256	HONEYWELL INTL INC DEL	09/19/12	15,686.02	16,248.32	562.30	420.00
92	HOME DEPOT INC	05/25/10	3,095.48	5,690 20	2,594.72	107.00
200	HOME DEPOT INC	03/12/12	9,719.16	12,370.00	2,650.84	232.00
344	HOME DEPOT INC	09/19/12	20,552.69	21,276.40	723.71	400 00
132	JPMORGAN CHASE & CO	11/10/08	4,943.97	5,803.92	859.95	159.00
40	JPMORGAN CHASE & CO	05/25/10	1,528.40	1,758.76	230.36	48.00
195	JPMORGAN CHASE & CO	08/02/11	7,834.67	8,573 97	739 30	234.00
161	JPMORGAN CHASE & CO	01/05/12	5,643.65	7,079 03	1,435 38	194 00
226	JPMORGAN CHASE & CO	03/12/12	9,181.25	9,937.02	755.77	272 00
473	JPMORGAN CHASE & CO	09/19/12	19,670.51	20,797.38	1,126.87	568 00
284	JPMORGAN CHASE & CO	10/17/12	12,302.23	12,487.22	184.99	341 00

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
105	JOHNSON AND JOHNSON COM	01/14/09	6,076.80	7,360.50	1,283.70	257.00
105	JOHNSON AND JOHNSON COM	01/20/09	6,053.16	7,360.50	1,307.34	257 00
61	JOHNSON AND JOHNSON COM	05/25/10	3,639.18	4,276.10	636.92	149 00
125	JOHNSON AND JOHNSON COM	03/12/12	8,135.63	8,762 50	626.87	305.00
263	JOHNSON AND JOHNSON COM	09/19/12	18,110.18	18,436.30	326.12	642 00
303	MATTEL INC COM	10/20/11	8,249 36	11,095.86	2,846.50	376.00
214	MATTEL INC COM	12/19/11	5,818.02	7,836.68	2,018.66	266.00
210	MATTEL INC COM	03/12/12	7,013.01	7,690.20	677.19	261.00
509	MATTEL INC COM	09/19/12	17,975.59	18,639.58	663.99	632.00
56	MCDONALDS CORP COM	11/10/08	3,187.42	4,939.76	1,752.34	173.00
52	MCDONALDS CORP COM	05/25/10	3,479.83	4,586.92	1,107.09	161.00
36	MCDONALDS CORP COM	06/17/10	2,538.62	3,175 56	636.94	111.00
60	MCDONALDS CORP COM	03/12/12	5,801.70	5,292 60	(509.10)	185 00
134	MCDONALDS CORP COM	09/19/12	12,478.75	11,820 14	(658.61)	413 00
26	NATIONAL GRID PLC SP ADR	11/01/10	1,231.77	1,493.44	261.67	83.00
251	NATIONAL GRID PLC SP ADR	11/02/10	12,003.47	14,417.44	2,413.97	795.00
124	NATIONAL GRID PLC SP ADR	03/12/12	6,344.32	7,122.56	778.24	393.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
266	NATIONAL GRID PLC SP ADR	09/19/12	14,859.03	15,279.04	420.01	843.00
83	NORFOLK SOUTHERN CORP	07/01/09	3,212.87	5,132.72	1,919.85	166 00
40	NORFOLK SOUTHERN CORP	05/25/10	2,135.09	2,473.60	338.51	80.00
73	NORFOLK SOUTHERN CORP	03/12/12	4,838 25	4,514.32	(323.93)	146 00
163	NORFOLK SOUTHERN CORP	09/19/12	11,927.69	10,079.92	(1,847.77)	326 00
36	PPG INDUSTRIES INC SHS	11/10/08	1,697.57	4,872.60	3,175.03	85.00
70	PPG INDUSTRIES INC SHS	05/25/10	4,265.94	9,474.50	5,208.56	166.00
43	PPG INDUSTRIES INC SHS	03/12/12	4,009.20	5,820.05	1,810.85	102.00
100	PPG INDUSTRIES INC SHS	09/19/12	11,775.60	13,535.00	1,759.40	236.00
200	PNC FINCL SERVICES GROUP	01/24/12	13,214.88	11,662.00	(1,552.88)	321.00
42	PNC FINCL SERVICES GROUP	02/06/12	2,589.01	2,449.02	(139.99)	68 00
53	PNC FINCL SERVICES GROUP	02/06/12	3,620.42	3,090.43	(529.99)	85.00
123	PNC FINCL SERVICES GROUP	03/12/12	7,310.80	7,172 13	(138.67)	197.00
19	PNC FINCL SERVICES GROUP	09/19/12	1,254 00	1,107 89	(146.11)	31 00
40	PEPSICO INC	10/19/06	2,521.21	2,737.20	215.99	86.00
100	PEPSICO INC	12/21/06	6,327.00	6,843.00	516.00	215.00
40	PEPSICO INC	11/10/08	2,230.15	2,737 20	507.05	86.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
57	PEPSICO INC	05/25/10	3,553.86	3,900.51	346.65	123.00
106	PEPSICO INC	03/12/12	6,781.03	7,253.58	472.55	228.00
233	PEPSICO INC	09/19/12	16,569.91	15,944.19	(625.72)	501 00
251	PFIZER INC	10/16/09	4,475.46	6,294 90	1,819.44	241 00
256	PFIZER INC	10/19/09	4,483.84	6,420.30	1,936 46	246 00
162	PFIZER INC	05/25/10	2,418.50	4,062.85	1,644.35	156.00
264	PFIZER INC	03/12/12	5,693.79	6,620.94	927.15	254.00
609	PFIZER INC	09/19/12	14,785.85	15,273.29	487.44	585.00
226	PFIZER INC	12/03/12	5,678.97	5,667 92	(11.05)	217.00
125	PROCTER & GAMBLE CO	12/21/06	8,007.50	8,486.25	478.75	281.00
80	PROCTER & GAMBLE CO	11/10/08	5,219.96	5,431.20	211.24	180 00
44	PROCTER & GAMBLE CO	05/25/10	2,667.66	2,987.16	319.50	99.00
33	PROCTER & GAMBLE CO	03/05/12	2,208.20	2,240.37	32.17	75.00
112	PROCTER & GAMBLE CO	03/12/12	7,577.62	7,603 68	26 06	252 00
267	PROCTER & GAMBLE CO	09/19/12	18,557.97	18,126.63	(431.34)	601.00
350	REGAL ENTMT GROUP CL A	11/10/08	3,274.04	4,882.50	1,608.46	294.00
211	REGAL ENTMT GROUP CL A	11/10/09	2,807.97	2,943.45	135.48	178.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
202	REGAL ENTMT GROUP CL A	05/25/10	2,928.52	2,817.90	(110.62)	170.00
90	REGAL ENTMT GROUP CL A	08/30/10	1,108 58	1,255.50	146.92	76.00
459	REGAL ENTMT GROUP CL A	03/12/12	6,435.18	6,403.05	(32.13)	386 00
878	REGAL ENTMT GROUP CL A	09/19/12	12,209.03	12,248 10	39.07	738.00
421	REGAL ENTMT GROUP CL A	10/02/12	6,181.59	5,872 95	(308.64)	354.00
516	REGAL ENTMT GROUP CL A	10/03/12	7,760.90	7,198.20	(562.70)	434.00
319	ST JUDE MEDICAL INC	08/24/12	11,988.82	11,528.66	(460.16)	294.00
42	ST JUDE MEDICAL INC	08/27/12	1,580.78	1,517.88	(62.90)	39.00
232	ST JUDE MEDICAL INC	09/19/12	9,977.16	8,384 48	(1,592.68)	214.00
719	ST JUDE MEDICAL INC	12/04/12	24,404.15	25,984.66	1,580.51	662.00
43	SIMON PROPERTY GROUP DEL REIT	11/10/08	2,820.29	6,797.87	3,977.58	190.00
1	SIMON PROPERTY GROUP DEL REIT	03/20/09	33 94	158.09	124 15	5.00
36	SIMON PROPERTY GROUP DEL REIT	05/25/10	2,940.84	5,691 24	2,750.40	159.00
37	SIMON PROPERTY GROUP DEL REIT	03/12/12	5,170 01	5,849.33	679 32	163.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
77	SIMON PROPERTY GROUP DEL REIT	09/19/12	12,449.13	12,172.93	(276.20)	339 00
425	SYSCO CORPORATION	11/10/08	10,880.00	13,455.50	2,575.50	476.00
92	SYSCO CORPORATION	05/25/10	2,631.87	2,912.72	280.85	104.00
232	SYSCO CORPORATION	03/12/12	7,007.68	7,345.12	337 44	260 00
504	SYSCO CORPORATION	09/19/12	15,667.75	15,956 64	288.89	565.00
222	TOTAL S.A. SP ADR	02/06/12	11,889.08	11,546 22	(342.86)	557.00
91	TOTAL S A. SP ADR	03/12/12	5,041.02	4,732.91	(308.11)	229.00
156	TOTAL S.A. SP ADR	05/15/12	6,808.98	8,113.56	1,304.58	391 00
316	TOTAL S.A. SP ADR	09/19/12	16,823 08	16,435.16	(387.92)	792 00
335	TYCO INTL LTD NAMEN-AKT	09/09/11	6,584.98	9,798.75	3,213.77	201.00
142	TYCO INTL LTD NAMEN-AKT	03/12/12	3,718.58	4,153 50	434.92	86.00
305	TYCO INTL LTD NAMEN-AKT	09/19/12	8,335.41	8,921.25	585.84	183.00
786	TYCO INTL LTD NAMEN-AKT	10/02/12	22,651.66	22,990.50	338.84	472.00
150	3M COMPANY	11/10/08	9,955.42	13,927.50	3,972.08	354.00
61	3M COMPANY	05/25/10	4,780.57	5,663.85	883.28	144.00
85	3M COMPANY	03/12/12	7,453.23	7,892.25	439.02	201.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
200	3M COMPANY	09/19/12	18,805 98	18,570 00	(235.98)	472 00
86	UNITED TECHS CORP COM	10/01/09	5,183 84	7,052.86	1,869.02	185.00
78	UNITED TECHS CORP COM	02/04/10	5,216.20	6,396.78	1,180.58	167 00
45	UNITED TECHS CORP COM	05/25/10	2,952.14	3,690.45	738.31	97 00
82	UNITED TECHS CORP COM	03/12/12	6,898 66	6,724.82	(173.84)	176.00
196	UNITED TECHS CORP COM	09/19/12	15,988.99	16,073.96	84.97	420 00
338	WELLS FARGO & CO NEW DEL	03/19/12	11,585.19	11,552.84	(32.35)	298.00
298	WELLS FARGO & CO NEW DEL	03/20/12	10,139.36	10,185.64	46 28	263 00
411	WELLS FARGO & CO NEW DEL	09/19/12	14,625.64	14,047.98	(577.66)	362.00
354	WELLS FARGO & CO NEW DEL	10/03/12	12,484.06	12,099 72	(384.34)	312.00
	Total Equities		**1,362,618.09**	**1,484,461.50**	**121,843.41**	**51,935.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/10/12	Purchase	161	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35 05	5,643.65	
01/27/12	Sale	-107	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	67.92		7,267.34CR
01/27/12	Purchase	200	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	59.40	11,881.48	
02/09/12	Purchase	95	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	61.64	5,856.09	
02/09/12	Purchase	222	TOTAL S.A. SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53.55	11,889.08	
02/09/12	Sale	-353	VERIZON COMMUNICATNS COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.90		13,381.02CR
03/08/12	Sale	-12	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.36		484.35CR
03/08/12	Purchase	33	PROCTER & GAMBLE CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	66.91	2,208.20	
03/15/12	Purchase	131	ABBOTT LABS ML ACTED AS AGENT PRICE 58.332000	58.33	7,641.49	
03/15/12	Purchase	105	PROLOGIS INC ML ACTED AS AGENT PRICE 34.077200	34.07	3,578.11	
03/15/12	Purchase	203	AT&T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.46	6,387.31	
03/15/12	Purchase	128	BANK OF MONTREAL COM ML ACTED AS AGENT PRICE 58.090500	58.09	7,435.58	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/15/12	Purchase	33	BOSTON PPTYS INC REIT ML ACTED AS AGENT	104.26	3,440 58	
03/15/12	Purchase	61	BECTON DICKINSON CO ML ACTED AS AGENT PRICE 76.795000	76.79	4,684.50	
03/15/12	Purchase	172	CENTURYLINK INC SHS ML ACTED AS AGENT PRICE 39.005500	39 00	6,708.95	
03/15/12	Purchase	90	CHEVRON CORP ML ACTED AS AGENT PRICE 109.855800	109.85	9,887.02	
03/15/12	Purchase	108	CONOCOPHILLIPS ML ACTED AS AGENT PRICE 77.325200	77.32	8,351.12	
03/15/12	Purchase	97	COCA COLA COM ML ACTED AS AGENT PRICE 70.245800	70.24	6,813.84	
03/15/12	Purchase	51	DIGITAL RLTY TR INC ML ACTED AS AGENT PRICE 72.080000	72.08	3,676.08	
03/15/12	Purchase	147	DU PONT E I DE NEMOURS ML ACTED AS AGENT PRICE 51.315200	51.31	7,543.33	
03/15/12	Purchase	113	EXXON MOBIL CORP COM ML ACTED AS AGENT PRICE 85.586700	85.58	9,671.30	
03/15/12	Purchase	170	EMERSON ELEC CO ML ACTED AS AGENT PRICE 50.515500	50.51	8,587.64	
03/15/12	Purchase	146	GLAXOSMITHKLINE PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.76	6,536.10	
03/15/12	Purchase	230	GENERAL MILLS ML ACTED AS AGENT PRICE 38.505000	38.50	8,856.15	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/15/12	Purchase	116	HONEYWELL INTL INC DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	59.26	6,874.18	
03/15/12	Purchase	85	HCP INC ML ACTED AS AGENT PRICE 40.005500	40 00	3,400.47	
03/15/12	Purchase	200	HOME DEPOT INC ML ACTED AS AGENT PRICE 48.595800	48.59	9,719.16	
03/15/12	Purchase	226	JPMORGAN CHASE & CO ML ACTED AS AGENT PRICE 40 625000	40.62	9,181.25	
03/15/12	Purchase	125	JOHNSON AND JOHNSON COM ML ACTED AS AGENT PRICE 65.085000	65.08	8,135.63	
03/15/12	Purchase	210	MATTEL INC COM WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	33.39	7,013.01	
03/15/12	Purchase	60	MCDONALDS CORP COM ML ACTED AS AGENT PRICE 96.695000	96.69	5,801.70	
03/15/12	Purchase	124	NATIONAL GRID PLC SP ADR ML ACTED AS AGENT PRICE 51.163900	51.16	6,344.32	
03/15/12	Purchase	73	NORFOLK SOUTHERN CORP ML ACTED AS AGENT PRICE 66.277400	66.27	4,838.25	
03/15/12	Purchase	43	PPG INDUSTRIES INC SHS ML ACTED AS AGENT PRICE 93.237300	93.23	4,009.20	
03/15/12	Purchase	123	PNC FINCL SERVICES GROUP ML ACTED AS AGENT PRICE 59.437400	59.43	7,310.80	
03/15/12	Purchase	106	PEPSICO INC ML ACTED AS AGENT PRICE 63.972000	63.97	6,781.03	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/15/12	Purchase	264	PFIZER INC ML ACTED AS AGENT PRICE 21.567400	21.56	5,693.79	
03/15/12	Purchase	112	PROCTER & GAMBLE CO ML ACTED AS AGENT PRICE 67.657300	67 65	7,577 62	
03/15/12	Purchase	459	REGAL ENTMT GROUP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.02	6,435.18	
03/15/12	Purchase	37	SIMON PROPERTY GROUP DEL REIT ML ACTED AS AGENT	139.73	5,170.01	
03/15/12	Purchase	232	SYSCO CORPORATION ML ACTED AS AGENT PRICE 30.205500	30 20	7,007.68	
03/15/12	Purchase	91	TOTAL S.A. SP ADR ML ACTED AS AGENT PRICE 55.395800	55.39	5,041.02	
03/15/12	Purchase	142	TYCO INTL LTD NAMEN-AKT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	52 68	7,480.56	
03/15/12	Purchase	85	3M COMPANY ML ACTED AS AGENT PRICE 87.685000	87 68	7,453.23	
03/15/12	Purchase	82	UNITED TECHS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	84.13	6,898.66	
03/15/12	Purchase	198	WISCONSIN ENERGY CORP ML ACTED AS AGENT PRICE 35.137400	35 13	6,957.21	
03/22/12	Sale	-110	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	105.16		11,567.53CR
03/22/12	Sale	-177	HOME DEPOT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48 60		8,602.16CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/22/12	Purchase	338	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.27	11,585.19	
03/23/12	Sale	-8	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	104.31		834.47CR
03/23/12	Purchase	298	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.02	10,139.36	
05/04/12	Stock Dividend	174	PHILLIPS 66 SHS HOLDING 349.0000 PAID BY CONOCOPHILLIPS			
05/15/12	Purchase	101	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	54.31	5,485.57	
05/15/12	Sale	-174	PHILLIPS 66 SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.89		5,723.81CR
05/18/12	Sale	-61	GENERAL MILLS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.49		2,409.43CR
05/18/12	Sale	-28	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.16		1,152.51CR
05/18/12	Sale	-130	REGAL ENTMT GROUP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.18		1,844.27CR
05/18/12	Sale	-4	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	153.03		612.12CR
05/18/12	Purchase	156	TOTAL S.A. SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.64	6,808.98	
07/27/12	Purchase	342	APPLIED MATERIAL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.36	3,544.25	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/27/12	Sale	-131	WISCONSIN ENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.52		5,308.14CR
07/30/12	Purchase	1,323	APPLIED MATERIAL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.55	13,958.71	
07/30/12	Sale	-568	WISCONSIN ENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.06		22,759.08CR
08/16/12	Stock Dividend	342	COCA COLA COM HOLDING 342.0000 PAY DATE 08/10/2012			
08/29/12	Sale	-194	BECTON DICKINSON CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	75 88		14,721.44CR
08/29/12	Purchase	319	ST JUDE MEDICAL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.58	11,988.82	
08/30/12	Purchase	42	ST JUDE MEDICAL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.63	1,580.78	
09/07/12	Purchase	819	APPLIED MATERIAL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.66	9,550.77	
09/24/12	Purchase	306	ABBOTT LABS ML ACTED AS AGENT PRICE 69.415700	69.41	21,241.20	
09/24/12	Purchase	225	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.99	8,099.26	
09/24/12	Purchase	447	AT&T INC ML ACTED AS AGENT PRICE 37.795500	37 79	16,894 59	
09/24/12	Purchase	1,698	APPLIED MATERIAL INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	11.49	19,526 83	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/24/12	Purchase	262	BANK OF MONTREAL COM ML ACTED AS AGENT PRICE 59.936600	59 93	15,703.39	
09/24/12	Purchase	365	CENTURYLINK INC SHS ML ACTED AS AGENT PRICE 42.366800	42.36	15,463.88	
09/24/12	Purchase	195	CHEVRON CORP ML ACTED AS AGENT PRICE 116.526700	116.52	22,722.71	
09/24/12	Purchase	298	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.48	17,130.02	
09/24/12	Purchase	467	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.72	18,082.24	
09/24/12	Purchase	126	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	72.64	9,153.89	
09/24/12	Purchase	317	DU PONT E I DE NEMOURS ML ACTED AS AGENT PRICE 51.925000	51.92	16,460.23	
09/24/12	Purchase	256	EXXON MOBIL CORP COM ML ACTED AS AGENT PRICE 91 575500	91.57	23,443.33	
09/24/12	Purchase	363	EMERSON ELEC CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.93	18,491.18	
09/24/12	Purchase	332	GLAXOSMITHKLINE PLC ADR ML ACTED AS AGENT PRICE 46.767700	46 76	15,526.88	
09/24/12	Purchase	427	GENERAL MILLS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.14	17,142.90	
09/24/12	Purchase	256	HONEYWELL INTL INC DEL ML ACTED AS AGENT PRICE 61.273500	61 27	15,686.02	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/24/12	Purchase	163	HCP INC ML ACTED AS AGENT PRICE 45.285000	45 28	7,381.46	
09/24/12	Purchase	344	HOME DEPOT INC ML ACTED AS AGENT PRICE 59.746200	59.74	20,552.69	
09/24/12	Purchase	473	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.58	19,670.51	
09/24/12	Purchase	263	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68 86	18,110 18	
09/24/12	Purchase	509	MATTEL INC COM WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	35.31	17,975.59	
09/24/12	Purchase	134	MCDONALDS CORP COM ML ACTED AS AGENT PRICE 93.125000	93.12	12,478.75	
09/24/12	Purchase	266	NATIONAL GRID PLC SP ADR ML ACTED AS AGENT PRICE 55.861000	55 86	14,859.03	
09/24/12	Purchase	163	NORFOLK SOUTHERN CORP ML ACTED AS AGENT PRICE 73.176000	73.17	11,927.69	
09/24/12	Purchase	100	PPG INDUSTRIES INC SHS ML ACTED AS AGENT PRICE 117.756000	117.75	11,775.60	
09/24/12	Purchase	272	PNC FINCL SERVICES GROUP ML ACTED AS AGENT PRICE 66.000000	66.00	17,952.00	
09/24/12	Purchase	233	PEPSICO INC ML ACTED AS AGENT PRICE 71.115500	71 11	16,569.91	
09/24/12	Purchase	609	PFIZER INC ML ACTED AS AGENT PRICE 24.278900	24.27	14,785.85	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/24/12	Purchase	267	PROCTER & GAMBLE CO ML ACTED AS AGENT PRICE 69.505500	69.50	18,557.97	
09/24/12	Purchase	878	REGAL ENTMT GROUP CL A ML ACTED AS AGENT PRICE 13.905500	13 90	12,209.03	
09/24/12	Purchase	232	ST JUDE MEDICAL INC ML ACTED AS AGENT PRICE 43.005000	43.00	9,977.16	
09/24/12	Purchase	77	SIMON PROPERTY GROUP DEL REIT ML ACTED AS AGENT	161.67	12,449.13	
09/24/12	Purchase	504	SYSCO CORPORATION ML ACTED AS AGENT PRICE 31.086800	31.08	15,667.75	
09/24/12	Purchase	316	TOTAL S.A. SP ADR ML ACTED AS AGENT PRICE 53.237600	53.23	16,823.08	
09/24/12	Purchase	305	TYCO INTL LTD NAMEN-AKT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	54.97	16,768.08	
09/24/12	Purchase	200	3M COMPANY ML ACTED AS AGENT PRICE 94.029900	94.02	18,805.98	
09/24/12	Purchase	196	UNITED TECHS CORP COM ML ACTED AS AGENT PRICE 81.576500	81.57	15,988.99	
09/24/12	Purchase	411	WELLS FARGO & CO NEW DEL ML ACTED AS AGENT PRICE 35 585500	35.58	14,625.64	
10/01/12	Sale	-246	HOME DEPOT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	59.20		14,563.24CR
10/04/12	Stock Dividend	391	ADT CORP SHS HOLDING 782.0000 PAID BY TYCO INTL LTD NA			

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/04/12	Stock Dividend	187	PENTAIR LTD LTD NAM HOLDING 782.0000			
10/05/12	Sale	-391	ADT CORP SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37 97		14,848.01CR
10/05/12	Purchase	421	REGAL ENTMT GROUP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.68	6,181.59	
10/05/12	Purchase	786	TYCO INTL LTD NAMEN-AKT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.81	22,651.66	
10/05/12	Sale	-187	PENTAIR LTD LTD. NAM EXECUTED 100% AGENCY	42 36		7,921 87CR
10/09/12	Sale	-43	PROLOGIS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34 86		1,499.25CR
10/09/12	Sale	-65	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.20		3,718.22CR
10/09/12	Sale	-37	NORFOLK SOUTHERN CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	65.05		2,407.01CR
10/09/12	Purchase	516	REGAL ENTMT GROUP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.04	7,760.90	
10/09/12	Purchase	354	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.26	12,484.06	
10/22/12	Purchase	284	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.31	12,302.23	
10/22/12	Sale	-253	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	59 33		15,011.26CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/30/12	Sale	-398	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44 18		17,584.48CR
10/31/12	Purchase	500	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	44.57	22,286.25	
10/31/12	Sale	-14	HCP INC EXECUTED 100% AGENCY	44 28		619.91CR
12/06/12	Sale	-766	ABBOTT LABS PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	64.52		49,425.04CR
12/06/12	Purchase	209	GLAXOSMITHKLINE PLC ADR PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	43.31	9,053.32	
12/06/12	Purchase	226	PFIZER INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	25.12	5,678.97	
12/07/12	Purchase	719	ST JUDE MEDICAL INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY	33.94	24,404.15	
			Net Total		**1,096,527.74**	**224,265.96**
			Dividends and Interest			
02/15/12	Dividend		ABBOTT LABS			157.92
05/15/12	Dividend		ABBOTT LABS			234.60
08/15/12	Dividend		ABBOTT LABS			234.60
11/15/12	Dividend		ABBOTT LABS			390 66
			Sub Total			**1,017.78**
03/30/12	Dividend		PROLOGIS INC			65 24
06/29/12	Dividend		PROLOGIS INC			94 64
09/28/12	Dividend		PROLOGIS INC			94.64

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/28/12	Dividend		PROLOGIS INC			145 60
			Sub Total			**400.12**
11/27/12	Dividend		AMERICAN CAMPUS CMNTYS			168 75
02/01/12	Dividend		AT&T INC			201 96
05/01/12	Dividend		AT&T INC			291 28
08/01/12	Dividend		AT&T INC			291.28
11/01/12	Dividend		AT&T INC			487.96
			Sub Total			**1,272.48**
09/13/12	Dividend		APPLIED MATERIAL INC			149.85
12/12/12	Dividend		APPLIED MATERIAL INC			376 38
			Sub Total			**526.23**
02/28/12	Rpt Fgn Div		BANK OF MONTREAL COM			192.89
05/29/12	Rpt Fgn Div		BANK OF MONTREAL COM			274 66
08/28/12	Rpt Fgn Div		BANK OF MONTREAL COM			285.19
11/28/12	Rpt Fgn Div		BANK OF MONTREAL COM			481 82
			Sub Total			**1,234.56**
01/27/12	Dividend		BOSTON PPTYS INC			46.75
03/30/12	Dividend		BECTON DICKINSON CO			59.85
06/29/12	Dividend		BECTON DICKINSON CO			87.30
			Sub Total			**147.15**
03/16/12	Dividend		CENTURYLINK INC SHS			271.88
06/15/12	Dividend		CENTURYLINK INC SHS			396.58
09/21/12	Dividend		CENTURYLINK INC SHS			396.58

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/21/12	Dividend		CENTURYLINK INC SHS			661 20
			Sub Total			**1,726.24**
03/12/12	Dividend		CHEVRON CORP			162.00
06/11/12	Dividend		CHEVRON CORP			261.00
09/10/12	Dividend		CHEVRON CORP			261.00
12/10/12	Dividend		CHEVRON CORP			436.50
			Sub Total			**1,120.50**
03/01/12	Dividend		CONOCOPHILLIPS			159.06
06/01/12	Dividend		CONOCOPHILLIPS			297 00
09/04/12	Dividend		CONOCOPHILLIPS			297 00
12/03/12	Dividend		CONOCOPHILLIPS			450 78
			Sub Total			**1,203.84**
04/02/12	Dividend		COCA COLA COM			174.42
07/02/12	Dividend		COCA COLA COM			174.42
10/01/12	Dividend		COCA COLA COM			174.42
12/17/12	Dividend		COCA COLA COM			293 51
			Sub Total			**816.77**
01/13/12	Dividend		DIGITAL RLTY TR INC			161 84
03/30/12	Dividend		DIGITAL RLTY TR INC			132.86
06/29/12	Dividend		DIGITAL RLTY TR INC			132 86
09/28/12	Dividend		DIGITAL RLTY TR INC			132 86
			Sub Total			**560.42**
03/14/12	Dividend		DU PONT E I DE NEMOURS			143.09
06/12/12	Dividend		DU PONT E I DE NEMOURS			213.28
09/12/12	Dividend		DU PONT E I DE NEMOURS			213.28

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/14/12	Dividend		DU PONT E I DE NEMOURS			349.59
			Sub Total			**919.24**
03/09/12	Dividend		EXXON MOBIL CORP 'COM			120 79
06/11/12	Dividend		EXXON MOBIL CORP COM			210 90
09/10/12	Dividend		EXXON MOBIL CORP COM			210.90
12/10/12	Dividend		EXXON MOBIL CORP COM			356.82
			Sub Total			**899.41**
03/09/12	Dividend		EMERSON ELEC CO			149.20
06/11/12	Dividend		EMERSON ELEC CO			217.20
09/10/12	Dividend		EMERSON ELEC CO			217 20
12/10/12	Dividend		EMERSON ELEC CO			371 46
			Sub Total			**955.06**
01/05/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			186 24
04/12/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			227.54
04/12/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			54.18
07/05/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			268.51
10/04/12	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			258.15
			Sub Total			**994.62**
02/01/12	Dividend		GENERAL MILLS			152.50
05/01/12	Dividend		GENERAL MILLS			222.65
08/01/12	Dividend		GENERAL MILLS			220 77
11/01/12	Dividend		GENERAL MILLS			361 68
			Sub Total			**957.60**
03/09/12	Dividend		HONEYWELL INTL INC DEL			101 69
06/08/12	Dividend		HONEYWELL INTL INC DEL			144 90
09/10/12	Dividend		HONEYWELL INTL INC DEL			144.90

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/12	Dividend		HONEYWELL INTL INC DEL			264 45
			Sub Total			**655.94**
02/22/12	Dividend		HCP INC			96.00
05/22/12	Dividend		HCP INC			138.50
08/21/12	Dividend		HCP INC			124 50
			Sub Total			**359.00**
03/22/12	Dividend		HOME DEPOT INC			149.35
06/14/12	Dividend		HOME DEPOT INC			156.02
09/13/12	Dividend		HOME DEPOT INC			156.02
12/13/12	Dividend		HOME DEPOT INC			184.44
			Sub Total			**645.83**
01/31/12	Dividend		JPMORGAN CHASE & CO			94.75
04/30/12	Dividend		JPMORGAN CHASE & CO			226.20
07/31/12	Dividend		JPMORGAN CHASE & CO			226 20
10/31/12	Dividend		JPMORGAN CHASE & CO			368.10
			Sub Total			**915.25**
03/13/12	Dividend		JOHNSON AND JOHNSON COM			154.47
06/12/12	Dividend		JOHNSON AND JOHNSON COM			241 56
09/11/12	Dividend		JOHNSON AND JOHNSON COM			241.56
12/11/12	Dividend		JOHNSON AND JOHNSON COM			401.99
			Sub Total			**1,039.58**
03/09/12	Dividend		MATTEL INC COM			160.27
06/15/12	Dividend		MATTEL INC COM			225.37
09/21/12	Dividend		MATTEL INC COM			225.37

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/14/12	Dividend		MATTEL INC COM			383 16
			Sub Total			**994.17**
03/15/12	Dividend		MCDONALDS CORP COM			100 80
06/15/12	Dividend		MCDONALDS CORP COM			142 80
09/18/12	Dividend		MCDONALDS CORP COM			142.80
12/17/12	Dividend		MCDONALDS CORP COM			260 26
			Sub Total			**646.66**
01/18/12	Rpt Fgn Div		NATIONAL GRID PLC SP ADR			303.79
08/15/12	Rpt Fgn Div		NATIONAL GRID PLC SP ADR			808 66
			Sub Total			**1,112.45**
03/12/12	Dividend		NORFOLK SOUTHERN CORP			75.20
06/11/12	Dividend		NORFOLK SOUTHERN CORP			109.51
09/10/12	Dividend		NORFOLK SOUTHERN CORP			116 50
12/10/12	Dividend		NORFOLK SOUTHERN CORP			179.50
			Sub Total			**480.71**
03/12/12	Dividend		PPG INDUSTRIES INC SHS			60 42
06/12/12	Dividend		PPG INDUSTRIES INC SHS			87 91
09/12/12	Dividend		PPG INDUSTRIES INC SHS			87.91
12/12/12	Dividend		PPG INDUSTRIES INC SHS			146 91
			Sub Total			**383.15**
05/07/12	Dividend		PNC FINCL SERVICES GROUP			167 20
08/06/12	Dividend		PNC FINCL SERVICES GROUP			167 20
11/05/12	Dividend		PNC FINCL SERVICES GROUP			276 00
			Sub Total			**610.40**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/03/12	Dividend		PEPSICO INC			122.06
03/30/12	Dividend		PEPSICO INC			122.06
06/29/12	Dividend		PEPSICO INC			184.36
09/28/12	Dividend		PEPSICO INC			184.36
			Sub Total			**612.84**
03/06/12	Dividend		PFIZER INC			147 18
06/05/12	Dividend		PFIZER INC			205.26
09/05/12	Dividend		PFIZER INC			205 26
12/04/12	Dividend		PFIZER INC			339.24
			Sub Total			**896.94**
02/15/12	Dividend		PROCTER & GAMBLE CO			130.73
05/15/12	Dividend		PROCTER & GAMBLE CO			221.43
08/15/12	Dividend		PROCTER & GAMBLE CO			221 43
11/15/12	Dividend		PROCTER & GAMBLE CO			371.48
			Sub Total			**945.07**
03/15/12	Dividend		REGAL ENTMT GROUP CL A			206.43
06/15/12	Dividend		REGAL ENTMT GROUP CL A			275 52
09/18/12	Dividend		REGAL ENTMT GROUP CL A			275.52
12/14/12	Dividend		REGAL ENTMT GROUP CL A			656 67
12/27/12	Dividend		REGAL ENTMT GROUP CL A			3,127.00
			Sub Total			**4,541.14**
10/31/12	Dividend		ST JUDE MEDICAL INC			136.39
02/29/12	Dividend		SIMON PROPERTY GROUP DEL			79 80
05/31/12	Dividend		SIMON PROPERTY GROUP DEL			121.00
08/31/12	Dividend		SIMON PROPERTY GROUP DEL			122.85

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/30/12	Dividend		SIMON PROPERTY GROUP DEL			213 40
			Sub Total			**537.05**
01/27/12	Dividend		SYSCO CORPORATION			139.59
04/27/12	Dividend		SYSCO CORPORATION			202.23
07/27/12	Dividend		SYSCO CORPORATION			202.23
10/26/12	Dividend		SYSCO CORPORATION			338.31
			Sub Total			**882.36**
04/12/12	Rpt Fgn Div		TOTAL S.A. SP ADR			234 81
07/10/12	Rpt Fgn Div		TOTAL S.A. SP ADR			335.27
10/18/12	Rpt Fgn Div		TOTAL S.A. SP ADR			343 76
			Sub Total			**913.84**
02/22/12	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			83 75
05/23/12	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			119 25
08/22/12	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			119 25
11/15/12	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			235.20
			Sub Total			**557.45**
03/12/12	Dividend		3M COMPANY			124 49
06/12/12	Dividend		3M COMPANY			174.64
09/12/12	Dividend		3M COMPANY			174.64
12/12/12	Dividend		3M COMPANY			292.64
			Sub Total			**766.41**
03/12/12	Dividend		UNITED TECHS CORP COM			100.32
06/11/12	Dividend		UNITED TECHS CORP COM			139.68
09/10/12	Dividend		UNITED TECHS CORP COM			155.69

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/12	Dividend		UNITED TECHS CORP COM			260 55
			Sub Total			**656.24**
02/01/12	Dividend		VERIZON COMMUNICATNS COM			176 50
03/01/12	Dividend		WISCONSIN ENERGY CORP			150.30
06/01/12	Dividend		WISCONSIN ENERGY CORP			209.70
			Sub Total			**360.00**
03/30/12	Dividend		WELLS FARGO & CO NEW DEL			63.60
06/01/12	Dividend		WELLS FARGO & CO NEW DEL			139 92
09/04/12	Dividend		WELLS FARGO & CO NEW DEL			139 92
12/03/12	Dividend		WELLS FARGO & CO NEW DEL			308.22
			Sub Total			**651.66**
06/29/12	Bank Interest		BANK DEPOSIT INTEREST			0.69
	Income Total		ML Bus Deposit Program			1 00
08/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 29
	Income Total		ML Bus. Deposit Program			2.00
11/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 89
12/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.08
	Income Total		ML Bus. Deposit Program			2 00
			Sub Total			**6.95**
04/30/12	Bank Interest		BANK DEPOSIT INTEREST			0 32
	Income Total		ML Bus. Deposit Program			1.00
05/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.45
	Income Total		ML Bus. Deposit Program			1.00
07/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.86
	Income Total		ML Bus. Deposit Program			1 00
10/31/12	Bank Interest		BANK DEPOSIT INTEREST			0.31

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			1.00
			Sub Total			**5.94**
01/31/12	Bank Interest		BANK DEPOSIT INTEREST			0 34
	Income Total		ML Bus. Deposit Program			3 00
02/29/12	Bank Interest		BANK DEPOSIT INTEREST			1 04
	Income Total		ML Bus. Deposit Program			1 00
03/30/12	Bank Interest		BANK DEPOSIT INTEREST			0.81
	Income Total		ML Bus. Deposit Program			4 00
09/28/12	Bank Interest		BANK DEPOSIT INTEREST			1 00
	Income Total		ML Bus. Deposit Program			9 00
			Sub Total			**20.19**
			Net Total			**35,477.63**
			Other Activity			
01/10/12	Journal Entry		ML CONSULTS FEE 1Q2012		(1) 1,536.29	
02/28/12	Fgn Div Tax		BANK OF MONTREAL COM		28.93 (2)	
03/09/12	Journal Entry		TR FROM 50404029			250,000.00
04/03/12	Journal Entry		ML CONSULTS FEE 2Q2012		(1) 2,336.90	
04/12/12	Fgn Div Tax		TOTAL S.A. SP ADR		70.44 (2)	
05/24/12	X Cash in Lieu		PHILLIPS 66 SHS			15.73 (2)
05/29/12	Fgn Div Tax		BANK OF MONTREAL COM		41.20 (2)	
07/03/12	Journal Entry		ML CONSULTS FEE 3Q2012		(1) 2,349.65	
07/10/12	Fgn Div Tax		TOTAL S.A. SP ADR		100.58 (2)	
08/28/12	Fgn Div Tax		BANK OF MONTREAL COM		42.78 I	
09/18/12	Journal Entry		TR FROM 50404028			600,000.00
10/02/12	Journal Entry		ML CONSULTS FEE 4Q2012		(1) 4,067.89	
10/18/12	Fgn Div Tax		TOTAL S.A. SP ADR		103 13 (2)	
11/06/12	X Cash in Lieu		PENTAIR LTD			26 57 (1)
11/12/12	X Cash in Lieu		PENTAIR LTD			0.14 I

Σ(1) = Consultants: 10,290.73

Σ(2) = Foreign Div Tax = 459.33

Σ(2) Cash in Lieu = (42.44)

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
11/28/12	Fgn Div Tax		BANK OF MONTREAL COM		72.27 (1)	
			Net Total		**10,750.06**	**850,042.44**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)	
20.0000	DIGITAL RLTY TR INC	08/18/10	01/24/12	1,358 38	1,193.14	165 24	LT
87 0000	DIGITAL RLTY TR INC	08/19/10	01/24/12	5,908.96	5,133.12	775.84	LT
275.0000	VERIZON COMMUNICATNS COM	11/10/08	02/06/12	10,424.30	7,995.63	2,428.67	LT
78.0000	VERIZON COMMUNICATNS COM	05/25/10	02/06/12	2,956.72	1,987.09	969 63	LT
69.0000	BOSTON PPTYS INC	11/10/08	03/19/12	7,255.99	4,290.77	2,965 22	LT
16.0000	BOSTON PPTYS INC	05/25/10	03/19/12	1,682.55	1,180.96	501.59	LT
25.0000	BOSTON PPTYS INC	03/12/12	03/19/12	2,628.99	2,606.50	22.49	ST
8.0000	BOSTON PPTYS INC	03/12/12	03/20/12	834.47	834.08	0.39	ST
150.0000	HOME DEPOT INC	12/21/06	03/19/12	7,289 96	5,839 50	1,450 46	LT
27.0000	HOME DEPOT INC	04/28/08	03/19/12	1,312 20	808.08	504 12	LT
12.0000	JPMORGAN CHASE & CO	11/10/08	03/05/12	484 35	449 45	34 90	LT
61 0000	GENERAL MILLS	11/10/08	05/15/12	2,409 43	2,034.66	374.77	LT
28.0000	HCP INC	11/10/08	05/15/12	1,152 51	756.00	396.51	LT
95.0000	PHILLIPS 66 SHS	12/09/08	05/10/12	3,125.06	2,275.92	849.14	LT
25.0000	PHILLIPS 66 SHS	05/25/10	05/10/12	822 38	561.04	261 34	LT
54.0000	PHILLIPS 66 SHS	03/12/12	05/10/12	1,776.37	1,913.24	(136.87)	ST
130.0000	REGAL ENTMT GROUP CL A	11/10/08	05/15/12	1,844.27	1,216.07	628.20	LT
4.0000	SIMON PROPERTY GROUP DEL	11/10/08	05/15/12	612.12	262.35	349 77	LT
131.0000	WISCONSIN ENERGY CORP	09/07/11	07/24/12	5,308 14	4,091.40	1,216 74	ST
94.0000	WISCONSIN ENERGY CORP	09/07/11	07/25/12	3,766 46	2,935.82	830.64	ST
34.0000	WISCONSIN ENERGY CORP	09/08/11	07/25/12	1,362 33	1,064.78	297.55	ST
242.0000	WISCONSIN ENERGY CORP	12/19/11	07/25/12	9,696 65	8,151.60	1,545.05	ST
198.0000	WISCONSIN ENERGY CORP	03/12/12	07/25/12	7,933.64	6,957.21	976.43	ST
133.0000	BECTON DICKINSON CO	07/07/10	08/24/12	10,092 53	9,251.36	841.17	LT
61.0000	BECTON DICKINSON CO	03/12/12	08/24/12	4,628.91	4,684.50	(55.59)	ST
43.0000	PROLOGIS INC	04/09/10	10/03/12	1,499.25	1,192.03	307.22	LT
167.0000	ADT CORP SHS	09/09/11	10/02/12	6,341.73	4,293.67	2,048.06	LT
71.0000	ADT CORP SHS	03/12/12	10/02/12	2,696.18	2,431.93	264.25	ST
153.0000	ADT CORP SHS	09/19/12	10/02/12	5,810.10	5,464.16	345.94	ST
65.0000	CONOCOPHILLIPS	12/09/08	10/03/12	3,718.22	2,619.93	1,098.29	LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
121.0000	HCP INC	11/10/08	10/25/12	5,346.03	3,267 01	2,079 02 LT
43.0000	HCP INC	05/25/10	10/25/12	1,899 83	1,308.92	590 91 LT
85.0000	HCP INC	03/12/12	10/25/12	3,755.48	3,400.47	355 01 ST
149.0000	HCP INC	09/19/12	10/25/12	6,583.14	6,747.47	(164.33) ST
14.0000	HCP INC	09/19/12	10/26/12	619.91	633.99	(14 08) ST
118.0000	HOME DEPOT INC	04/28/08	09/26/12	6,985.61	3,531.63	3,453 98 LT
90.0000	HOME DEPOT INC	06/10/08	09/26/12	5,328.02	2,401.48	2,926.54 LT
38.0000	HOME DEPOT INC	05/25/10	09/26/12	2,249.61	1,278.57	971 04 LT
37.0000	NORFOLK SOUTHERN CORP	07/01/09	10/03/12	2,407 01	1,432.25	974 76 LT
200.0000	PNC FINCL SERVICES GROUP	01/24/12	10/17/12	11,866.60	11,881.48	N/C
53.0000	PNC FINCL SERVICES GROUP	02/06/12	10/17/12	3,144.66	3,267.08	N/C
80.0000	PENTAIR LTD	09/09/11	10/02/12	3,389.03	2,344.12	1,044.91 LT
34.0000	PENTAIR LTD	03/12/12	10/02/12	1,440.34	1,327 23	113 11 ST
73.0000	PENTAIR LTD	09/19/12	10/02/12	3,092.50	2,973 92	118 58 ST
90.0000	ABBOTT LABS	03/24/09	12/03/12	5,807 11	4,309.32	1,497 79 LT
115.0000	ABBOTT LABS	04/15/09	12/03/12	7,420.20	4,915.57	2,504 63 LT
48.0000	ABBOTT LABS	05/25/10	12/03/12	3,097 13	2,241 08	856.05 LT
76.0000	ABBOTT LABS	06/17/10	12/03/12	4,903.79	3,706.95	1,196.84 LT
131.0000	ABBOTT LABS	03/12/12	12/03/12	8,452.59	7,641.49	811.10 ST
306.0000	ABBOTT LABS	09/19/12	12/03/12	19,744.22	21,241.20	(1,496.98) ST

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EMA Fiscal Statement

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EMA Fiscal Statement

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Prices and Valuations
While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

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Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate

Symbols and Abbreviations

¤	Interest reported to the IRS
▪	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
.	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	*Price, value and/or cost data not available*
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.