Form **990-PF** | **Return of Private Foundation** or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation | OMB No. 1545-0052 **2012**

Department of the Treasury Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

SCANNED JUN 03 2013

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: GEORGE & ADA ULTCH MEMORIAL FUND

A Employer identification number: 43-1264322

Number and street (or P.O. box number if mail is not delivered to street address): P.O. BOX 419248 | Room/suite

B Telephone number (see instructions): 816- 234-2568

City or town, state, and ZIP code: KANSAS CITY, MO 64141-6248

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 481,061.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,142.	12,142.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,300.			
	b Gross sales price for all assets on line 6a 149,402.				
	7 Capital gain net income (from Part IV, line 2)		12,300.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	24,442.	24,442.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7,995.	5,301.		2,694.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 1	1,206.	75.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,201.	5,376.	NONE	2,694.
	25 Contributions, gifts, grants paid	21,887.			21,887.
	26 **Total expenses and disbursements** Add lines 24 and 25	31,088.	5,376.	NONE	24,581.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-6,646.			
	b **Net investment income** (if negative, enter -0-)		19,066.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	17,531.		
	2	Savings and temporary cash investments		9,454.	9,454.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT A	250,416.	221,422.	264,150.
	c	Investments - corporate bonds (attach schedule) STMT A	130,097.	117,708.	132,676.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 2	32,575.	75,422.	74,781.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	430,619.	424,006.	481,061.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	430,619.	424,006.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	430,619.	424,006.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	430,619.	424,006.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	430,619.
2	Enter amount from Part I, line 27a	2	-6,646.
3	Other increases not included in line 2 (itemize) ▶ TAX TO BOOK ADJUSTMENT	3	33.
4	Add lines 1, 2, and 3	4	424,006.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	424,006.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	149,402.		137,102.	12,300.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				12,300.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 12,300.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	21,556.	478,190.	0.045078
2010	22,016.	455,772.	0.048305
2009	23,131.	408,953.	0.056562
2008	25,736.	491,779.	0.052332
2007	27,332.	556,624.	0.049103

2	**Total** of line 1, column (d)	2	0.251380
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050276
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	474,086.
5	Multiply line 4 by line 3	5	23,835.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	191.
7	Add lines 5 and 6	7	24,026.
8	Enter qualifying distributions from Part XII, line 4	8	24,581.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	191.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	191.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	191.
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 870.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	870.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	679.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 679. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COMMERCE TRUST COMPANY Telephone no. ▶ (816)234-2568

Located at ▶ P.O. BOX 418248, KANSAS CITY, MO ZIP+4 ▶ 64141

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMERCE TRUST COMPANY P.O. BOX 419248, KANSAS CITY, MO 64105	TRUSTEE 1	5,301	-0-	-0-
COMMERCE TRUST COMPANY CHAR. MGMT PO BOX 419248, KANSAS CITY, MO 64105	TRUSTEE 1	1,722.		
COMMERCE TRUST COMPANY CHAR. OFFICE PO BOX 419248, KANSAS CITY, MO 64105	TRUSTEE 1	972.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	467,592.
b	Average of monthly cash balances	1b	13,714.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	481,306.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	481,306.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,220.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	474,086.
6	**Minimum investment return.** Enter 5% of line 5	6	23,704.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	23,704.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	191.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	191.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	23,513.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	23,513.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	23,513.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	24,581.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,581.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	191.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,390.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					23,513.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				21,887.	
b Total for prior years 20 10 ,20 ,20			NONE		
3 Excess distributions carryover, if any, to 2012:					
a From 2007	NONE				
b From 2008	NONE				
c From 2009	NONE				
d From 2010	NONE				
e From 2011	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 24,581.					
a Applied to 2011, but not more than line 2a				21,887.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2012 distributable amount					2,694.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					20,819.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2008	NONE				
b Excess from 2009	NONE				
c Excess from 2010	NONE				
d Excess from 2011	NONE				
e Excess from 2012	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

SEE STATEMENT 3

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT B				
	NONE	PUBLIC	GENERAL	21,887.
Total . . . . ▶ **3a**				21,887.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,142.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,300.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				24,442.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 24,442.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
SEE STATEMENT 4		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 5/13/2013 Trustee

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? [ ] Yes [ ] No

THE COMMERCE TRUST COMPANY

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	700.	
FEDERAL ESTIMATES - INCOME	431.	
FOREIGN TAXES ON QUALIFIED FOR	51.	51.
FOREIGN TAXES ON NONQUALIFIED	24.	24.
TOTALS	1,206.	75.

GEORGE & ADA ULTCH MEMORIAL FUND 43-1264322

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION		COST/ FMV C OR F
ALTERNATIVE INV & HYBRIDS	STMT A	C
	TOTALS	

==================================

RECIPIENT NAME:
PROGRAM MANAGER
ADDRESS:
922 WALNUT SUITE 200
KANSAS CITY, MO 64106-1809
RECIPIENT'S PHONE NUMBER: 816 234-2112
FORM, INFORMATION AND MATERIALS:
APPLICATION MUST BE IN WRITING. CALL FOR GUIDELINES.
SUBMISSION DEADLINES:
PROPOSALS MUST BE RECEIVED ONE MONTH PRIOR TO FOUNDATION'S MEETING.
RESTRICTIONS OR LIMITATIONS ON AWARDS:
TO BE USED FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, AND EDUCATIONAL.

FORM 990PF, PART XVII, LINE 2b - INFORMATION REGARDING TRANSFERS

NAME OF ORGANIZATION:
LOCAL CEDAR HILL CEMETERY ASSOC
TYPE OF ORGANIZATION:
501 (C) (13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
MOUNT HOPE MAUSOLEUM ENDOWMENT
TYPE OF ORGANIZATION:
510 (C) (13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ANN A TRAVER CHARITABLE TRUST B
TYPE OF ORGANIZATION:
501 (C) (4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER-CHRISTIAN CHURCH
TYPE OF ORGANIZATION:
501 (C) (4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER TRUST
TYPE OF ORGANIZATION:
501 (C) (4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ALICE G OGG TRUST UNDER WILL
TYPE OF ORGANIZATION:
501 (C) (4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

TIN 43-1264322

George & Ada Ultch Memorial Fund#
December 1, 2012 - December 31, 2012

Account Number 46-0006-01-8

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Assets	Projected Annual Income	Current Yield
Cash and Cash Equivalents						
Financial Square Tr Government Fd Admin Cl Fund 466	9,453 75	9,453 75 1 00	9,453.75 1 00	1 97%	0.00	0.01%
Income Cash		-14,128.12	-14,128.12	-2.94%	0.00	0.00%
Principal Cash		14,128.12	14,128 12	2.94%	0.00	0.00%
Total Cash and Cash Equivalents		***$ 9,453.75***	***$ 9,453.75***	***1.97%***	***$ 0.00***	***0.01%***
Equity Investments						
Domestic Equities						
Exchange Traded Funds						
iShares Russell Midcap Value Index Fund	490	17,133 33 34.97	24,617 60 50.24	5.12%	514.00	2.09%
iShares Russell 1000 Value Index Fund	260	15,573.27 59 90	18,933.20 72 82	3.94%	435.00	2.30%
Total Exchange Traded Funds		**$ 32,706.60**	**$ 43,550.80**	**9.05%**	**$ 949.00**	**2.18%**
Mutual Funds						
Commerce Growth Fund Institutional Fund #337	770 79	15,819.60 20.52	21,481.92 27.87	4.47%	145 00	0.68%
Commerce Midcap Growth Fund Institutional # 339	796.614	21,268.78 26 70	24,663.17 30.96	5.13%	82.00	0.33%
Commerce Value Fund Institutional Fund #346	1,036 602	15,130.76 14 60	24,702 23 23 83	5 13%	733.00	2 97%
Gabelli Small Cap Growth Fund-I	767 958	23,380.18 30.45	28,391.41 36 97	5.90%	0.00	0.00%
Laudus Growth Investors US Large Cap Growth Fund	1,464.149	20,024.70 13.68	21,113.03 14.42	4.39%	23.00	0 11%

STATEMENT A

TIN 43-1264322

George & Ada Ultch Memorial Fund#
December 1, 2012 - December 31, 2012

Account Number· 46-0006-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Natixis Loomis Sayles Value Fund Y	899 663	16,706.74 18.57	18,874 93 20 98	3.92%	304.00	1.61%
Vanguard Morgan Growth Fund-Ad	330.767	17,732.68 53 61	20,401.71 61.68	4.24%	243.00	1.19%
Total Mutual Funds		**$ 130,063.44**	**$ 159,628.40**	**33.18%**	**$ 1,530.00**	**0.96%**
Total Domestic Equities		**$ 162,770.04**	**$ 203,179.20**	**42.24%**	**$ 2,479.00**	**1.22%**
International Equities						
Exchange Traded Funds						
Vanguard Ftse All World Ex-US Small Cap ETF	135	12,313 19 91.21	12,270.15 90 89	2 55%	365 00	2.98%
Total Exchange Traded Funds		**$ 12,313.19**	**$ 12,270.15**	**2.55%**	**$ 365.00**	**2.98%**
International Equity Mutual Funds						
Invesco Developing Market Fund Class R5	522.247	16,728.31 32 03	17,672 84 33.84	3.67%	193.00	1.10%
MFS Research International Fund-I	1,970.044	29,610 74 15.03	31,028 19 15.75	6 45%	598 00	1.93%
Total International Equity Mutual Funds		**$ 46,339.05**	**$ 48,701.03**	**10.12%**	**$ 791.00**	**1.63%**
Total International Equities		**$ 58,652.24**	**$ 60,971.18**	**12.67%**	**$ 1,156.00**	**1.90%**
Total Equity Investments		***$ 221,422.28***	***$ 264,150.38***	***54.91%***	***$ 3,635.00***	***1.38%***
Fixed Income Investments						
Diversified Taxable Mutual Funds						
Commerce Bond Fund Fund #333	5,718.07	105,779.90 18 50	119,793 57 20 95	24 90%	3,773 00	3 15%
Total Diversified Taxable Mutual Funds		**$ 105,779.90**	**$ 119,793.57**	**24.90%**	**$ 3,773.00**	**3.15%**

George & Ada Ultch Memorial Fund#
December 1, 2012 - December 31, 2012

Account Number. 46-0006-01-8

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Assets	Projected Annual Income	Current Yield
Taxable High Yield Funds						
Blackrock High Yield Bond Portfolio	551 016	4,105.06 7.45	4,457.72 8.09	0.93%	270.00	6 06%
Total Taxable High Yield Funds		**$ 4,105.06**	**$ 4,457.72**	**0.93%**	**$ 270.00**	**6.06%**
Domestic Preferred Stock						
iShares S&P US Preferred Stock Index Fund	105	4,168.71 39.70	4,160.10 39 62	0 86%	250.00	6.01%
Total Domestic Preferred Stock		**$ 4,168.71**	**$ 4,160.10**	**0.86%**	**$ 250.00**	**6.01%**
Emerging Markets						
Pimco Emerging Markets Bond Fund Ins	341.163	3,653.86 10.71	4,264.54 12.50	0 89%	198.00	4.64%
Total Emerging Markets		**$ 3,653.86**	**$ 4,264.54**	**0.89%**	**$ 198.00**	**4.64%**
Total Fixed Income Investments		***$ 117,707.53***	***$ 132,675.93***	***27.58%***	***$ 4,491.00***	***3.39%***
Alternative Investments						
Hedge Funds						
Absolute Strategies Fund-I	1,746.187	18,460 08 10.57	19,347 75 11.08	4.02%	5.00	0.03%
AQR Managed Futures Strategy Fund I	1,031.316	10,364 47 10.05	10,086 27 9 78	2 10%	77.00	0.77%
Pimco All Asset All Authority Fund Is	1,155.60	12,642 26 10 94	12,815 60 11.09	2.66%	694.00	5.42%
Total Hedge Funds		**$ 41,466.81**	**$ 42,249.62**	**8.78%**	**$ 776.00**	**1.84%**
Infrastructure						
JP Morgan Alerian MLP Index Etn	120	4,241.32 35.34	4,615.20 38.46	0.96%	242.00	5.26%

TIN 43-1264322

George & Ada Ultch Memorial Fund#
December 1, 2012 - December 31, 2012

Account Number· 46-0006-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Total Infrastructure		**$ 4,241.32**	**$ 4,615.20**	**0.96%**	**$ 242.00**	**5.26%**
Traded Real Estate						
Prudential Global Real Estate Fund Z	448.294	8,930 01 19.92	9,727.98 21.70	2 02%	159.00	1 64%
Total Traded Real Estate		**$ 8,930.01**	**$ 9,727.98**	**2.02%**	**$ 159.00**	**1.64%**
Commodities						
Market Vectors Gold Miners	199	9,866 13 49 58	9,231.61 46 39	1.92%	91 00	1.00%
Pimco Commodity Realreturn Strategy Fund-Ins	1,348.872	10,917 82 8.09	8,956.51 6.64	1.86%	237.00	2.65%
Total Commodities		**$ 20,783.95**	**$ 18,188.12**	**3.78%**	**$ 328.00**	**1.81%**
Total Alternative Investments		***$ 75,422.09***	***$ 74,780.92***	***15.54%***	***$ 1,505.00***	***2.02%***
Miscellaneous						
Allianz Funds Litigation 2/23/99-2/17/04 Due 12/8/10	1	0.00 0.00	0.00 0 00	0.00%	0.00	0.00%
Total Miscellaneous		***$ 0.00***	***$ 0.00***	***0.00%***	***$ 0.00***	***0.00%***
Net Assets and Liabilities		**$ 424,005.65**	**$ 481,060.98**	**100.00%**	**$ 9,631.00**	**2.00%**

George and Ada Ultch Memorial Fund
Attachment of Fiscal Year Payments for IRS 990PF
December 31, 2012

Recipient Name & Address	Fiscal Agent	Purpose	Payment Amount	Payment Number	Payment Date
Animalkind Inc *Sirius Dog Adoptions* 5311 Mission Woods Rd. Mission Woods, KS 66205		CIV	1,500 00	1 of 1	4/25/2012
Bach Aria Soloists P.O. Box 7112 Kansas City, MO 64113		ART	1,000 00	1 of 1	8/8/2012
Boy Scouts of America - Heart of America Council 10210 Holmes Rd Kansas City, MO 64131-4212		HUM	500 00	1 of 1	8/8/2012
Elmwood Cemetery Preservation Fund 4900 Truman Rd Kansas City, MO 64127	Greater Kansas City Community Foundation	CIV	1,000.00	1 of 1	12/20/2012
Heartland Chamber Music Ltd. 5960 Dearborn, Ste. 214 Mission, KS 66202		ART	1,500.00	1 of 1	8/8/2012
Kansas City Missouri Mounted Patrol 9000 E 155th St Kansas City, MO 64149		CIV	1,000.00	1 of 1	8/8/2012
Kansas City String Quartet Program 3965 W 83rd St , Ste. 154 Prairie Village, KS 66208		ART	1,000.00	1 of 1	12/20/2012
Kansas University Endowment Assoc P.O. Box 928 Lawrence, KS 66044-0928		HEA	500.00	1 of 1	8/8/2012

STATEMENT B

Recipient Name & Address	Fiscal Agent	Purpose	Payment Amount	Payment Number	Payment Date
Lazarus Ministries of Grand Avenue Temple 205 E. Ninth St Kansas City, MO 64106-2004		HUM	1,787 00	1 of 1	12/20/2012
Lyric Opera of Kansas City Inc. 1725 Holmes St. Kansas City, MO 64108-1538		ART	2,500.00	1 of 1	12/20/2012
Marillac Center Inc. 8000 W 127th St. Overland Park, KS 66213-2714		HUM	1,200 00	1 of 1	8/8/2012
Midtown Educational Foundation 718 S Loomis St. Chicago, IL 60607		EDU	2,000 00	1 of 1	12/20/2012
Music-Arts Institute 1010 S Pearl St. Independence, MO 64050		ART	3,000 00	1 of 1	8/8/2012
Shawnee Mission Education Fdn *Shawnee Mission East High School* 7235 Antioch Rd Shawnee Mission, KS 66204		EDU	2,000 00	1 of 1	8/8/2012
Spay and Neuter Kansas City P.O Box 410303 Kansas City, MO 64141		CIV	1,000.00	1 of 1	12/20/2012
Wayside Waifs Inc P.O. Box 9791 3901 Martha Truman Rd (E. 119th St). Kansas City, MO 64134-0791		CIV	400 00	1 of 1	4/11/2012
Total Contributions for the Year:			**21,887.00**		