



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation MYRTLE CASS TRUST		A Employer identification number 42-6563202
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O P.O. BOX 713		B Telephone number (see instructions) (641) 236-6128
City or town, state, and ZIP code GRINNELL IA 50112-0713		C If exemption application is pending, check here <input type="checkbox"/>
Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,324,142		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	57	57		
4	Dividends and interest from securities	18,568	18,568		
5 a	Gross rents	115,416	115,416		
b	Net rental income or (loss)	79,121			
6 a	Net gain or (loss) from sale of assets not on line 10	71			
b	Gross sales price for all assets on line 6a	20,000			
7	Capital gain net income (from Part IV, line 2)		71		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	134,112	134,112	0	
13	Compensation of officers, directors, trustees, etc.	10,343	5,171		5,171
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	2,900	1,450		1,450
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	15,000	12,413		
19	Depreciation (attach schedule) and depletion	9,907	9,907		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	14,099	14,051		48
24	Total operating and administrative expenses. Add lines 13 through 23	52,249	42,992	0	6,669
25	Contributions, gifts, grants paid	103,642			103,642
26	Total expenses and disbursements. Add lines 24 and 25	155,891	42,992	0	110,311
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-21,779			
b	Net investment income (if negative, enter -0-)		91,120		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2012)

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	114,282	74,784	74,784
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	311,637	322,476	358,172
	c Investments—corporate bonds (attach schedule)	94,851	94,851	105,186
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 626,651			
	Less accumulated depreciation (attach schedule) ▶ 116,970	502,989	509,681	1,786,000
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,023,759	1,001,792	2,324,142
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	520,770	492,111	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	502,989	509,681	
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	1,023,759	1,001,792	
	31 Total liabilities and net assets/fund balances (see instructions)	1,023,759	1,001,792	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,023,759
2 Enter amount from Part I, line 27a	2	-21,779
3 Other increases not included in line 2 (itemize) ▶ 2011 income received in 2012	3	522
4 Add lines 1, 2, and 3	4	1,002,502
5 Decreases not included in line 2 (itemize) ▶ 2012 income received in 2013	5	710
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,001,792

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DODGE & COX INCOME FUND		P	1/25/2010	2/29/2012
b PIMCO LOW DURATION FD		P	8/3/2011	2/29/2012
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 5,000		4,785	215	
b 15,000		15,144	-144	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			215	
b			-144	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	71
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	-144
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	82,275	2,276,797	0.036136
2010	148,136	2,329,495	0.063591
2009	79,570	2,318,826	0.034315
2008	80,485	1,605,631	0.050127
2007	78,807	1,672,835	0.047110
2 Total of line 1, column (d)			2 0.231279
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046256
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 2,271,957
5 Multiply line 4 by line 3			5 105,092
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 911
7 Add lines 5 and 6			7 106,003
8 Enter qualifying distributions from Part XII, line 4			8 110,311
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	911	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3 Add lines 1 and 2		3	911	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	911	
6 Credits/Payments				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,700		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d	7	1,700		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	789		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax 789 Refunded	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK, N A MAC N8032-042 Telephone no ► (800) 798-7878 Located at ► TRUST TAX 1248 O STREET - 4TH FLOOR LINCOLN NE ZIP+4 ► 68508			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☐ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN F. BIERMAN, III 920 MAIN ST., P.O. BOX 713 GRINNELL, IA 501	TRUSTEE	4,100		
WELLS FARGO BANK 1248 O STREET, 4TH FL LINCOLN, NE 68508	TRUSTEE	6,243		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE TRUST'S SOLE PROGRAM IS THE DISTRIBUTION OF NET INCOME 30% TO THE TRUSTEES OF GRINNELL COLLEGE FOR SCHOLARSHIPS, 20% TO THE TRUSTEES OF GRINNELL REGIONAL MEDICAL CENTER, AND	
2 50% TO THE WORLD WIDE CHURCH OF GOD (now known as Grace Communion International)	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	444,940
b	Average of monthly cash balances	1b	75,615
c	Fair market value of all other assets (see instructions)	1c	1,786,000
d	Total (add lines 1a, b, and c)	1d	2,306,555
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,306,555
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	34,598
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,271,957
6	Minimum investment return. Enter 5% of line 5	6	113,598

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,598
2a	Tax on investment income for 2012 from Part VI, line 5	2a	911
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	911
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,687
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	112,687
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,687

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	110,311
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,311
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	911
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	109,400

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				112,687
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			103,641	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 110,311				
a Applied to 2011, but not more than line 2a			103,641	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				6,670
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				106,017
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> GRINNELL COLLEGE -----Park Street -----Grinnell, IA 50112 GRINNELL REGIONAL MEDICAL CENTER -----4th Avenue -----Grinnell, IA 50112 GRACE COMMUNION INTERNATIONAL -----440 West Green Street -----Pasadena, CA 91105			Scholarships for students	31,092
			General support of hospital	20,728
			General support of church	51,822
Total			▶ 3a	103,642
b <i>Approved for future payment</i> GRINNELL COLLEGE -----Park Street -----Grinnell, IA 50112 GRINNELL REGIONAL MEDICAL CENTER -----4th Avenue -----Grinnell, IA 50112 GRACE COMMUNION INTERNATIONAL -----440 West Green Street -----Pasadena, CA 91105			Scholarships for students	31,805
			General support of hospital	21,203
			General support of church	53,009
Total			▶ 3b	106,017

Detail Report

12/31/2012 MYRTLE CASS TRUST 42-6563202

990PF

626,651 5,050 621,601

107,063 9,907 116,970

Item No	Description of Property ***** indicates DISPOSED	Date Placed in Service	Asset Code	Bus Use %	Cost or Other Basis	Special Allowance	Recovery Basis	AMT Type	Recovery Period (years)	Method	Convention Code	Prior Accum Deprec, 179, Bonus	2012 Current Deprec	2012 Accum Deprec
	ROUND WIRE CRIB	12/1/1996	A-8	100 00%	1,000	0	1,000		25	SL/GDS	HY	610	40	650
	30' GRAIN BIN	12/1/1996	A-8	100 00%	12,000	0	12,000		25	SL/GDS	HY	7,320	480	7,800
	CATTLE SHED	12/1/1996	A-8	100 00%	5,000	0	5,000		25	SL/GDS	HY	2,967	200	3,167
	DWELLING	12/1/1996	R-4	100 00%	40,000	0	40,000		25	SL/GDS	HY	23,200	1,600	24,800
	MACHINE SHED	12/1/1996	A-8	100 00%	2,000	0	2,000		25	SL/GDS	HY	1,160	80	1,240
	24' GRAIN BIN	12/1/1996	A-8	100 00%	5,000	0	5,000		25	SL/GDS	HY	3,050	200	3,250
	SINGLE CRIB	12/1/1996	A-8	100 00%	1,000	0	1,000		25	SL/GDS	HY	610	40	650
	TILE	12/1/1996	A-8	100 00%	51,587	0	51,587		25	SL/GDS	HY	30,172	2,063	32,235
	WIRE FENCE	12/1/1996	A-8	100 00%	21,300	0	21,300		25	SL/GDS	HY	12,993	852	13,845
	TILE	1/10/2000	R-2	100 00%	5,263	0	5,263		15	SL/GDS	HY	4,036	351	4,387
	C/A, CARPET, WATER SOFT	7/1/2003	R-4	100 00%	1,500	0	1,500		27 5	SL/GDS	MM	465	55	520
	RESHINGLE SOUTH PORCI	7/1/2003	R-4	100 00%	1,299	0	1,299		27 5	SL/GDS	MM	398	47	445
	RESHINGLE MAIN ROOF	7/1/2003	R-4	100 00%	5,800	0	5,800		27 5	SL/GDS	MM	1,785	211	1,996
	LAND	12/5/1996	N-1	100 00%	396,513	0	396,513		0	200DB		0	0	0
	DOUBLE CRIB (INITIALLY \$:	12/5/1996	A-8	100 00%	0	0	0		7	200DB	HY	0	0	0
	RESIDENCE (\$60,000)	12/5/1996	R-4	100 00%	0	0	0		27 5	SL/GDS	MM	0	0	0
	CARPET	7/1/2005	F-15	100 00%	1,324	0	1,324		5	200DB	HY	1,324	0	1,324
	UPDATES TO RESIDENCE (	7/1/2005	R-4	100 00%	15,433	0	15,433		27 5	SL/GDS	MM	3,623	561	4,184
	FENCE ON SOUTH 80	7/1/2005	A-8	100 00%	3,892	0	3,892		7	150DB	HY	3,655	237	3,892
	RURAL WATER SYSTEM	7/1/2005	R-2	100 00%	3,384	0	3,384		15	150DB	HY	1,686	200	1,886
	HOUSE REPAIR	7/1/2008	R-4	100 00%	2,306	0	2,306		27 5	SL/GDS	MM	290	84	374
	FURNACE	7/1/2009	R-4	100 00%	2,961	0	2,961		27 5	SL/GDS	MM	265	108	373
	REPLACE PORCH CEILING	7/1/2009	R-4	100 00%	1,237	0	1,237		27 5	SL/GDS	MM	111	45	156
	TILE	7/1/2009	R-2	100 00%	3,323	0	3,323		15	150DB	HY	766	256	1,022
	TILE 5,411 ft	7/1/2010	R-2	100 00%	9,870	4,935	4,935		15	150DB	HY	5,651	422	6,073
	WINDOWS (6)	7/1/2010	R-4	100 00%	2,750	0	2,750		27 5	SL/GDS	MM	146	100	246
	DEHUMIDIFIER	7/1/2010	F-9	100 00%	229	115	114		7	150DB	HY	149	17	166
	TILE - 4,470' (@160)	1/19/2011	R-2	100 00%	5,811	0	5,811		15	150DB	HY	291	552	843
	TILE 3424' (@HOME FARM)	6/8/2011	R-2	100 00%	5,557	0	5,557		15	150DB	HY	278	528	806
	WINDOWS (6)	5/9/2011	R-4	100 00%	2,713	0	2,713		27 5	SL/GDS	MM	62	99	161
	TILE 4,955' -160	4/23/2012	R-2	100 00%	7,824	0	7,824		20	SL/ADS	MM	0	277	277
	WATER HEATER	3/5/2012	R-4	100 00%	751	0	751		40	SL/ADS	MM	0	15	15
	TILE INTAKES - HOME	4/23/2012	R-2	100 00%	1,954	0	1,954		20	SL/ADS	MM	0	69	69
	TILE INTAKES - 160	4/23/2012	R-2	100 00%	2,084	0	2,084		20	SL/ADS	MM	0	74	74
	TILE OUTLET	11/28/2012	R-2	100 00%	1,371	0	1,371		20	SL/ADS	MM	0	9	9
	WINDOWS (6)	6/13/2012	R-4	100 00%	2,615	0	2,615		40	SL/ADS	MM	0	35	35

SubTotals	626,651	5,050	621,601	107,063	9,907	116,970
Less Disposed Assets	(	0)	(	0)	(	0)
Ending Totals	626,651	5,050	621,601	107,063	9,907	116,970

Elections

Election to NOT claim first-year special depreciation - All Property

Pursuant to IRC Section 168(k)(2)(D)(iii), the Taxpayer elects out of first-year special depreciation for all depreciable property placed in service during the current tax year

Myrtle Cass Trust
Employer Identification Number: 42-6055488
Attachment to Form 990-PF (2012)

Page 1

Part I, Line 3, Interest on savings & temporary cash investments:

Wells Fargo Bank Iowa, N.A. - Trustee's accounts.....	6
State Bank & Trust Company - Farm account.....	51

57

Part I, Line 4, Dividends & interest from securities:

Artisan Fund.....	217
Blackrock.....	1,500
Cisco.....	1,335
Dodge & Cox Int'l Stock Fund (amount before international tax)	434
Dodge & Cox Income Fund	1,122
Federated Strategic Value.....	1,330
Gateway Fund	212
General Elec Cap Corp	1,620
Hussman Strategic	181
JP Morgan Mid Cap Value	528
JP Morgan U.S. L/C Core Plus-S	2,156
PIMCO Emerg Mkts.....	1,394
PIMCO Low Duration.....	1,472
PIMCO High Yield F Inst #108.....	829
Principal Inv Pref Sec-Ins.....	1,272
Royce Pennsylvania Mutual.....	951
T Rowe Price (amount before international tax).....	83
Templeton Global Bond (amount before international tax).....	1,533
Vanguard Fixed Inc Sec.....	291
Vanguard GNMA Fund-Adm #0536.....	106

18,568

Part I, Line 5a, Gross rents:

See Attachment p. 6.....	115,416
--------------------------	---------

Part I, Line 5b, Net rents:

See Attachment p. 6.....	79,121
--------------------------	--------

Part I, Line 11, Other income:

Excise tax refund.....	0
Excise tax overpayment applied to refund.....	0

0

Part I, Line 13a, Trustee fee:

John F. Bierman, III.....	4,100
Wells Fargo Bank Iowa, N.A.....	6,243

10,343

Part I, Line 16a, Legal fees:

Bierman & Bierman, P.C.....	2,900
-----------------------------	-------

Part I, Line 18, Taxes: (columns 7 a & b)

Excise tax based on net investment income:

Tax paid with prior year return..... 887

Estimates paid: .

05/09/12..... 800

06/11/12 300

09/11/12 300

12/11/12 300

1,700

2,587

Taxes re net investment income: (column b)

Foreign taxes 76

Farm real estate taxes (See Attachment p. 6)..... 12,337

Column 7b 12,413

Column 7a 15,000

Part I, Line 19, Depreciation (See Attachment p. 6):..... 9,907

Part I, Line 23, Other expenses:

(Charitable purposes/non investment)

Postage, Copies, Etc..... 38

Court Costs..... 10

48

Investment portion:

Farm rental expenses (less real estate taxes and depreciation):

Total farm rental expenses..... 36,295

Less real estate taxes..... -12,337

Less depreciation..... -9,907

14,051

Column 23b 14,051

Column 23a 14,099

Part I, Line 25 Contributions (distributions)

Grinnell College..... 31,092

Grace Communion International..... 51,822

Grinnell Regional Medical Center..... 20,728

103,642

Part X, Line 1a, Average fair market value of securities:

	BlackRock	Cisco Systems	General Elec Cap Corp	Dodge & Cox Income Fund	Pimco High Yield
January	33,824	34,747	33,983	36,441	0
February	34,245	34,784	34,436	36,763	0
March	34,315	34,049	34,357	31,438	14,920
April	34,635	34,493	34,348	31,670	14,984
May	34,532	34,661	33,972	31,693	14,663
June	34,291	34,637	34,129	31,577	14,904
July	35,052	35,313	34,544	32,018	15,080
August	34,882	35,135	34,818	32,134	15,177
September	35,649	35,209	34,635	32,064	15,289
October	35,608	35,373	34,607	32,343	15,337
November	35,741	35,096	34,668	32,319	15,402
December	35,896	34,787	34,503	32,134	15,482
	418,670	418,282	413,001	392,595	151,237
Average	34,889	34,857	34,417	32,716	12,603
Held from	01/01/12	01/01/12	01/01/12	01/01/12	03/01/12
Held to	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12
Adjusted Average	34,985	34,952	34,511	32,806	10,566
	Pimco Low Duration	Principal Pref Sec	Vanguard Fixed Inc	Vanguard GNMA	Pimco Emerg Mkts
January	49,940	18,764	10,526	0	22,064
February	49,940	19,151	10,488	0	22,488
March	34,873	19,266	10,450	0	27,512
April	35,107	19,228	10,488	0	27,747
May	35,107	19,015	10,507	0	27,016
June	35,141	19,286	10,488	0	27,653
July	35,476	19,653	10,535	0	28,525
August	35,543	19,903	10,535	0	28,714
September	35,711	20,058	10,545	0	28,926
October	35,677	20,328	10,469	0	29,138
November	35,711	20,251	10,450	0	29,374
December	45,222	20,232	0	10,355	29,468
	463,448	235,135	115,477	10,355	328,625
Average	38,621	19,595	10,498	10,355	27,385
Held from	01/01/12	01/01/12	01/01/12	12/05/12	01/01/12
Held to	12/31/12	12/31/12	12/05/12	12/31/12	12/31/12
Adjusted Average	38,726	19,648	9,779	766	27,460

Myrtle Cass Trust
Employer Identification Number: 42-6055488
Attachment to Form 990-PF (2012)

Page 4

	Templeton Global Bond	Federated Strategic	JP Morgan Mid Cap	JP Morgan US Large	Royce Pennsylvania
January	20,056	31,318	20,920	39,374	13,633
February	20,535	31,979	21,673	41,193	14,059
March	20,257	32,177	22,342	42,355	14,272
April	20,195	32,441	22,570	41,905	14,012
May	18,989	31,516	21,639	38,830	12,958
June	19,808	33,102	22,215	40,199	13,242
July	20,241	33,829	22,511	40,761	13,136
August	20,226	33,631	23,062	42,411	13,609
September	20,643	33,895	23,561	43,424	13,941
October	20,798	33,631	23,798	42,786	13,882
November	20,984	33,300	24,052	43,367	14,083
December	20,628	32,970	23,696	41,474	14,400
	243,361	393,790	272,040	498,079	165,227
Average	20,280	32,816	22,670	41,507	13,769
Held from	01/01/12	01/01/12	01/01/12	01/01/12	01/01/12
Held to	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12
Adjusted Average	20,336	32,906	22,732	41,620	13,807

	Artisan Int'l Fund	Dodge & Cox International	T Rowe Price	Gateway Fund	Hussman Strategic
January	16,651	16,514	9,866	10,610	14,415
February	17,782	17,475	10,438	10,741	13,939
March	18,098	17,502	10,124	10,777	13,796
April	18,066	17,088	10,059	10,817	13,677
May	16,438	15,086	9,018	10,554	14,058
June	17,299	15,516	9,376	10,761	13,665
July	17,608	16,153	9,566	10,877	13,463
August	18,011	16,657	9,610	10,937	13,201
September	18,603	17,231	10,172	10,965	12,964
October	18,548	17,496	10,203	10,893	13,071
November	19,165	17,788	10,307	10,857	13,142
December	19,433	18,394	10,741	10,805	12,738
	215,702	202,900	119,479	129,593	162,128
Average	17,975	16,908	9,957	10,799	13,511
Held from	01/01/12	01/01/12	01/01/12	01/01/12	01/01/12
Held to	12/31/12	12/31/12	12/31/12	12/31/12	12/31/12
Adjusted Average	18,024	16,955	9,984	10,829	13,548

Adjusted Average

Myrtle Cass Trust**Employer Identification Number: 42-6055488****Page 5****Attachment to Form 990-PF (2012)**

Part X, Line 1b, Average cash balances:

	Farm Account		Trustee's Account	
	First day	Last day	First day	Last day
January	16,188	16,381	98,094	99,365
February	16,381	16,386	99,365	100,601
March	16,386	29,969	100,601	129,602
April	29,969	15,235	129,602	130,207
May	15,235	15,458	130,207	25,264
June	15,458	12,463	25,264	18,196
July	12,463	11,885	18,196	19,485
August	11,885	11,497	19,485	20,823
September	11,497	5,726	20,823	19,984
October	5,726	14,355	19,984	20,504
November	14,355	12,445	20,504	67,018
December	12,445	12,823	67,018	61,961
	177,987	174,622	749,143	713,009
Average		14,692		60,923
Average of both accounts				75,615
Cash on hand at the end of the year				74,784

RENTAL FARM INCOME

Rents received:

Cash rent	106,458
USDA (CRP)	<u>8,958</u>

115,416

Expenses:

Insurance (Hertz).....	951	
Insurance (Wells Fargo).....	157	1,108
Repairs		2,322
Real estate taxes.....		12,337
Utilities		53
Depreciation.....		9,907
Management Fee		9,216
Machine Hire.....		570
Seed		751
Measurement Fee.....		31

(36,295)

Net Farm Income.....	79,121
----------------------	--------

Myrtle Cass Trust**Employer Identification Number: 42-6055488****Page 7****Attachment to Form 990-PF (2012)**

Part III (reconciliation of columns (a) & (b), line 31)		
1	Total beginning fund balances - Part II, column (a), line 31.....	1,023,759
2	Revenue less expenses.....	-21,780
3	Increase (not caused by receipts or expenses shown in Part I, column (a)).....	522
	Income received in current year but taxed in preceding year:	
	Wells Fargo MM	1
	Federated Strategic Value	106
	Hussman Strategic	74
	Pimco Emerging Markets.....	87
	Pimco Low Duration.....	105
	Vanguard Fixed Inc	149
	Rental Deposit.....	0
	Other - rounding error/unreconciled amount.....	0
4	Total lines 1,2 and 3.....	1,002,501
5	Decrease (not caused by receipts or expenses shown in Part I, column (a)).....	710
	Income received in following year but taxed in current year:	
	Wells Fargo MM	1
	Hussman Strategic	181
	Pimco Emerging Markets.....	115
	Pimco Low Duration.....	77
	Pimco High Yield.....	78
	Principal	103
	Royce Penn	48
	Vanguard GNMA	106
	Other - rounding error/unreconciled amount.....	1
6	Total ending fund assets (line 4 minus line 5) - Part II , column (b)	0
	Other - rounding error/unreconciled amount.....	1
6	Total ending fund assets (line 4 minus line 5) - Part II , column (b), line 31.....	1,001,791
	NEEDED TO RECONCILE.....	-0

Exhibit "A-4"
ASSETS OF THE
MYRTLE CASS TRUST

BANK ACCOUNTS, CASH & CD's:

Wells Fargo Bank

	Type	Account No.	Face Amount	Interest Rate	Maturity Date	Value on 12/31/11	Value on 12/31/12	Change
1	MM	750516	N/A			\$98,094.27	\$61,960.89	-\$36,133.38

State Bank & Trust

	Type	Account No.	Face Amount	Interest Rate	Maturity Date	Value on 12/31/11	Value on 12/31/12	Change
2	MM	246476	N/A (farm account)			\$16,187.54	\$12,823.09	-\$3,364.45

Total Bank Accounts, Cash, & CD's						\$114,281.81	\$74,783.98	-\$39,497.83
--	--	--	--	--	--	---------------------	--------------------	---------------------

MUTUAL FUNDS (SECURITIES):

Wells Fargo Investments Account No.750516

3 Artisan Funds Inc. International Fund

# Shares	Transaction	Date	Basis					
1,112.524	Purchased	05/04/07	35,000.00					
-152.532	Sold	07/23/07	-4,798.66					
148.432	Div. Reinv.	2007	4,291.16					
51.989	Div. Reinv.	2008	780.88					
-243.754	Sold	07/06/09	-7,668.50					
-126.369	Sold	04/26/11	-3,975.57					
790.290	~~~~~Total~~~~~		\$23,629.31			\$15,671.45	\$19,433.23	\$3,761.78

4 Dodge & Cox International Stock Fund

# Shares	Transaction	Date	Basis					
864.454	Purchased	11/16/04	25,000.00					
6.241	Div. Reinv.	01/03/05	190.18					
9.719	Div. Reinv.	01/03/06	340.44					
12.412	Div. Reinv.	01/03/07	541.45					
-6.241	Sold	07/23/07	-190.18					
-9.719	Sold	07/23/07	-340.44					
-12.412	Sold	07/23/07	-541.45					
-170.792	Sold	07/23/07	-4,939.30					
76.614	Div. Reinv.	2008	2,174.24					
-159.617	Sold	07/06/09	-5,004.99					
-79.660	Sold	04/26/11	-2,303.77					
530.999	~~~~~Total~~~~~		\$14,926.18			\$15,446.76	\$18,393.81	\$2,947.05

Exhibit "A-4"
ASSETS OF THE
MYRTLE CASS TRUST

Value on 12/31/11	Value on 12/31/12	Change
----------------------	----------------------	--------

MUTUAL FUNDS (SECURITIES)(continued):

5 Dodge & Cox Income Fund

# Shares	Transaction	Date	Basis
3,432.494	Purchased	01/26/10	45,000.00
-375.657	Sold	06/24/10	-4,924.86
-373.413	Sold	04/26/11	-4,895.45
-364.964	Sold	03/01/12	-4,784.68
2,318.460	~~~~Total~~~~		\$30,395.01

\$35,689.54 \$32,133.86 -\$3,555.68

6 Federated Strategic Value Fund Class

# Shares	Transaction	Date	Basis
7,183.908	Purchased	07/06/09	25,000.00
-1,713.062	Sold	04/26/11	-5,961.46
1,136.364	Purchased	08/05/11	5,000.00
6,607.210	~~~~Total~~~~		\$24,038.54

\$32,111.04 \$32,969.98 \$858.94

7 Gateway Fund

# Shares	Transaction	Date	Basis
398.565	Purchased	01/26/10	10,000.00
398.565	~~~~Total~~~~		\$10,000.00

\$10,518.13 \$10,805.10 \$286.97

8 Hussman Strategic Growth Fund

# Shares	Transaction	Date	Basis
1,599.488	Purchased	05/04/07	25,000.00
-410.172	Sold	04/26/11	-6,410.99
1,189.316	~~~~Total~~~~		\$18,589.01

\$14,783.20 \$12,737.57 -\$2,045.63

9 JP Morgan Mid Cap Value Fund

# Shares	Transaction	Date	Basis
1,041.233	Purchased	05/07/08	25,000.00
-194.628	Sold	06/01/11	-4,673.02
846.605	~~~~Total~~~~		\$20,326.98

\$20,106.87 \$23,696.47 \$3,589.60

10 JP Morgan U.S. Large Cap Core Plus-S

# Shares	Transaction	Date	Basis
1,718.213	Purchased	06/18/09	25,000.00
446.429	Purchased	01/26/10	8,000.00
-463.177	Sold	04/26/11	-8,243.68
-230.627	Sold	06/01/11	-3,355.62
146.771	Purchased	08/04/11	3,000.00
257.334	Purchased	08/05/11	5,000.00
1,874.943	~~~~Total~~~~		\$29,400.70

\$37,011.37 \$41,473.74 \$4,462.37

Exhibit "A-4"
ASSETS OF THE
MYRTLE CASS TRUST

				Value on 12/31/11	Value on 12/31/12	Change
MUTUAL FUNDS (SECURITIES)(continued):						
11 Pimco Emerging Markets Bond Fund						
# Shares	Transaction	Date	Basis			
1,928.640	Purchased	01/26/10	20,000.00			
428.816	Purchased	03/01/12	5,000.00			
2,357.456	~~~~Total~~~~		\$25,000.00	\$21,697.20	\$29,468.20	\$7,771.00
12 Pimco High Yield Fd Inst #108						
# Shares	Transaction	Date	Basis			
1,605.996	Purchased	03/01/12	15,000.00			
1,605.996	~~~~Total~~~~		\$15,000.00	\$0.00	\$15,481.80	\$15,481.80
13 Pimco Low Duration Fund						
# Shares	Transaction	Date	Basis			
2,890.173	Purchased	01/26/10	30,000.00			
-474.834	Sold	06/01/11	-4,928.78			
1,425.856	Purchased	08/04/11	15,000.00			
951.475	Purchased	08/05/11	10,000.00			
-1,439.539	Sold	03/01/12	-15,143.81			
949.668	Purchased	12/21/12	10,000.00			
4,302.799	~~~~Total~~~~		\$44,927.41	\$49,316.57	\$45,222.42	-\$4,094.15
14 Principal Preferred Securities Fund						
# Shares	Transaction	Date	Basis			
1,930.502	Purchased	07/06/09	15,000.00			
1,930.502	~~~~Total~~~~		\$15,000.00	\$18,088.80	\$20,231.66	\$2,142.86
15 Royce Pennsylvania Mutual Fund						
# Shares	Transaction	Date	Basis			
2,434.275	Purchased	11/16/04	25,000.00			
128.739	Purchased	12/07/04	1,284.81			
149.116	Purchased	12/07/05	1,622.38			
179.571	Div Reinv.	12/08/06	2,099.19			
-796.813	Sold	05/04/07	-8,529.22			
191.430	Div. Reinv.	2007	2,109.55			
35.191	Purchased	12/12/08	229.09			
-785.546	Sold	04/26/11	-8,211.12			
-393.391	Sold	06/01/11	-4,040.13			
40.850	Purchased	12/13/11	433.83			
68.768	Purchased	12/11/12	767.45			
1,252.190	~~~~Total~~~~		\$12,765.83	\$12,733.62	\$14,400.19	\$1,666.57

Exhibit "A-4"
ASSETS OF THE
MYRTLE CASS TRUST

Value on 12/31/11	Value on 12/31/12	Change
----------------------	----------------------	--------

MUTUAL FUNDS (SECURITIES)(continued):

16 Templeton Global Bond Fund - Advisor

# Shares	Transaction	Date	Basis
6,762.468	Purchased	05/07/08	80,000.00
-2,349.256	Sold	01/26/10	-27,791.70
-719.424	Sold	04/26/11	-8,510.79
-2,147.459	Sold	06/01/11	-25,404.44
1,546.329	~~~~Total~~~~		\$18,293.07

\$19,128.09 \$20,628.03 \$1,499.94

17 T Rowe Price Institutional Emerging Markets

# Shares	Transaction	Date	Basis
185.117	Purchased	06/24/10	5,000.00
159.591	Purchased	08/04/11	5,000.00
344.708	~~~~Total~~~~		\$10,000.00

\$8,969.30 \$10,741.10 \$1,771.80

18 Vanguard Fixed Income Secs Fd Inc.

# Shares	Transaction	Date	Basis
2,795.899	Purchased	01/26/10	30,000.00
-1,390.176	Sold	04/26/11	-14,916.59
-456.621	Sold	06/01/11	-4,899.54
0.000	~~~~Total~~~~		\$0.00

\$10,506.56 \$0.00⁵ -\$10,506.56

19 Vanguard GNMA Fund - Adm #0536

# Shares	Transaction	Date	Basis
2,795.899	Purchased	01/26/10	30,000.00
-1,390.176	Sold	04/26/11	-14,916.59
-456.621	Sold	06/01/11	-4,899.54
949.102	~~~~Total~~~~		\$10,183.87

\$0.00 \$10,354.70⁵ \$10,354.70

Total Mutual Funds (Sec	Basis	322,475.91	\$321,778.50	\$358,171.86	\$36,393.36
--------------------------------	--------------	-------------------	---------------------	---------------------	--------------------

Exhibit "A-4"
ASSETS OF THE
MYRTLE CASS TRUST

					Value on 12/31/11	Value on 12/31/12	Change
CORPORATE BONDS:							
Wells Fargo Investments Account No.750516							
20 Blackrock Inc							
	Acquired	Face Amount	Interest Rate	Maturity Date	Basis		
	06/28/10	\$30,000	5.00%	12/10/19	\$31,748.70	\$32,739.00	\$35,895.90
							\$3,156.90
21 Cisco Systems Inc							
	Acquired	Face Amount	Interest Rate	Maturity Date	Basis		
	06/28/10	\$30,000	4.45%	01/15/20	\$31,314.00	\$34,108.20	\$34,787.10
							\$678.90
22 General Elec Cap Corp Med Term Note							
	Acquired	Face Amount	Interest Rate	Maturity Date	Basis		
	06/28/10	\$30,000	5.400%	02/15/17	\$31,788.00	\$33,331.80	\$34,503.00
							\$1,171.20
Total Corporate Bonds		Basis	94,850.70		\$100,179.00	\$105,186.00	\$5,007.00

FARM REAL ESTATE:

- 23 The Southwest Quarter of Section 34 in Township 81 North,
 Range 17 West of the 5th P.M., Jasper County, Iowa
 (160 acres @\$750) (Initial Basis \$120,000.00)

The Northeast Quarter of the Northeast Quarter of Section 8 and all that part of the Southeast Quarter of the Southeast Quarter of Section 5, lying and being situated South of the public highway as now located, together with the water rights as conveyed to F. L. Cass by Edward Durr on March 18, 1927 as shown by deed of record in Book 355 at Page 254 in the office of the Recorder of Jasper County, Iowa and the East Half of the Northwest Quarter, the Northeast Quarter of the Southwest Quarter and the Northwest Quarter of the Northeast Quarter of Section 8 and that part of the Southwest Quarter of the Southeast Quarter of Section 5 lying South of the public highway as now located and the Southwest Quarter of the Northeast Quarter of Section 8, all being in Township 80 North, Range 17 West of the 5th P.M., Jasper County, Iowa, except for that Thirteen and three-tenths (13.3) acres tract of land which lies partly within the Northeast Quarter of the Northeast Quarter (NE1/4NE1/4) of Section Eight (8), and partly within

Exhibit "A-4"
ASSETS OF THE
MYRTLE CASS TRUST

	Value on 12/31/11	Value on 12/31/12	Change
--	----------------------	----------------------	--------

FARM REAL ESTATE (continued):

that part of the Southeast Quarter of the Southeast Quarter (SE1/4SE1/4) of Section Five (5) which lies south of the county road, all being in Township Eighty North (Township 80 N), Range Seventeen West (R 17 W) of the 5th P.M., the said thirteen and three-tenths (13.3) acres tract being particularly described as bounded as follows: Beginning at the northeast corner of said Section Eight (8), thence South along the east line of said Section to the southeast corner of said Northeast Quarter of the Northeast Quarter (NE1/4NE1/4), thence West 198.00 feet along the south line of said Northeast Quarter of the Northeast Quarter (NE1/4NE1/4), thence N 14° 33' W 1367.54 feet to a point of the north line of said Section at 551.4 feet west of the northeast corner of said Section, thence continuing N 14° 33' W 199.80 feet to the centerline of said county road, thence easterly along the centerline of said county road to the east line of said Section Five (5), thence South 126 80 feet along the east line of said Section Five (5) to the point of beginning (227 acres @\$925) (Initial Basis \$210,000.00)

West Half of the Northwest Quarter of Section 2, Township 79 North, Range 17 West of the 5th P.M. (75 acres @\$525) (Initial Basis \$39,400.00)

East Fractional Half of the Northeast Quarter of Section 2, Township 80 North Range 17, West of the 5th P.M., Jasper County Iowa (88 acres @\$1,250) (Initial Basis \$110,000.00)

The West Half of the Southeast Quarter of Section 15, Township 79 North Range 16, West of the 5th P.M., Poweshiek County, Iowa.
 (80 acres @\$725) (Initial Basis \$58,000.00)

	\$1,786,000.00	\$1,786,000 00	\$0 00
--	----------------	----------------	--------

Total Farm Real Estate	Basis 509,681.00 ¹	\$1,786,000.00 ²	\$1,786,000.00 ²	\$0.00
-------------------------------	-------------------------------	-----------------------------	-----------------------------	--------

SUMMARY

Total Bank Accounts, Cash, & CD's	\$114,281.81	\$74,783.98	-\$39,497.83
Total Mutual Funds (Securities)	\$321,778.50	\$358,171.86	\$36,393.36
Total Corporate Bonds	\$100,179.00	\$105,186.00	\$5,007.00
Total Farm Real Estate²	\$1,786,000.00	\$1,786,000.00	\$0.00
TOTAL ALL ASSETS	\$2,322,239 31	\$2,324,141.84	\$1,902.53

Exhibit "A-4"
ASSETS OF THE
MYRTLE CASS TRUST

Footnotes:

- ¹ See attached depreciation schedule
- ² Revalued 12/02/09 (previously revalued 12/31/04)
- ³ Assets acquired from the Stewart Buchenau Trust.
- ⁴ Income of \$568.00 was received in 2007 and all was reported as taxable Notice received in 2008 that \$177.03 of the amount received was non-taxable and considered return of capital Adjustment to basis for same
- ⁵ 12/05/12 - 1 share of Vanguard GNMA Fund - Adm #0536 rec'd for each share of Vanguard Fixed Inc Sec. Fd #36

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

OMB No 1545-0172

2012

Attachment

Sequence No **179**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return
MYRTLE CASS TRUSTBusiness or activity to which this form relates
990PFIdentifying number
42-6563202**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	0
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	0
9	Tentative deduction Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	9,428
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

(a) Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20 a Class life		13,233	20	MM	S/L	429
b 12-year			12 yrs		S/L	
c 40-year	3/5/2012	3,366	40 yrs	MM	S/L	50

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	9,907
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2012)

HTA