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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation CLIFFORD & ANNA OLSON FBO WOODWARD		A Employer identification number 42-6561196
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 759,733		F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,328	22,075		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	28,462			
	b Gross sales price for all assets on line 6a 315,748				
	7 Capital gain net income (from Part IV, line 2)		28,462		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	50,790	50,537	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,726	8,044		2,682
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	600			600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,072	143		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	12,398	8,187	0	3,282
	25 Contributions, gifts, grants paid	27,766			27,766
26 Total expenses and disbursements Add lines 24 and 25	40,164	8,187	0	31,048	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	10,626				
b Net investment income (if negative, enter -0-)		42,350			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2012)

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Form 990-PF (2012) CLIFFORD & ANNA OLSON FBO WOODWARD

42-6561196

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			2,005	2,005
	2	Savings and temporary cash investments	39,605	43,872	43,872	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	627,126	629,332	713,857		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	666,731	675,209	759,734		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	666,731	675,209		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	666,731	675,209		
31	Total liabilities and net assets/fund balances (see instructions)	666,731	675,209			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	666,731
2	Enter amount from Part I, line 27a	2	10,626
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> Mutual Fund & CTF Income Additions	3	769
4	Add lines 1, 2, and 3	4	678,126
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	2,917
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	675,209

Form 990-PF (2012)

CLIFFORD & ANNA OLSON FBO WOODWARD

42-6561196 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,462
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	42,306	758,768	0.055756
2010	42,076	746,736	0.056347
2009	50,449	691,371	0.072970
2008	27,398	746,177	0.036718
2007			0.000000

2 Total of line 1, column (d)	2	0.221791
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055448
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	743,091
5 Multiply line 4 by line 3	5	41,203
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	424
7 Add lines 5 and 6	7	41,627
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	31,048

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	847
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	847
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	847
6 Credits/Payments		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	788
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	788
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	59
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933			
Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ► 19106-2112				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870☐ Yes ☒ No**7b**

N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 Phil	Trustee 4 00	10,726		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000

☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	717,230
b	Average of monthly cash balances	1b	37,177
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	754,407
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	754,407
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,316
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	743,091
6	Minimum investment return. Enter 5% of line 5	6	37,155

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,155
2a	Tax on investment income for 2012 from Part VI, line 5	2a	847
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	847
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,308
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	36,308
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,308

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	31,048
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,048
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,048

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				36,308
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				16,402
d From 2010				6,033
e From 2011				5,156
f Total of lines 3a through e	27,591			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 31,048				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				31,048
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	5,260			5,260
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,331			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	22,331			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				11,142
c Excess from 2010				6,033
d Excess from 2011				5,156
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	27,766
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	22,328	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	28,462	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		50,790	0
13	Total. Add line 12, columns (b), (d), and (e)				13 50,790	50,790

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

CLIFFORD & ANNA OLSON FBO WOODWARD

42-6561196 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WOODWARD STATE RESOURCE CENTER

Street

1251 334TH ST

City

WOODWARD

State

IA

Zip Code

50276-7509

Foreign Country

Relationship

NONE

Foundation Status

501 (C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

27,766

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Capital Gains/Losses		Other sales		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										2,984		0		315,748		287,286		28,462	
										0		0		0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1	X KEELEY SMALL CAP VAL FD C	487300808			8/12/2011		9/17/2012	1,638	1,327					311					
2	X VANGUARD REIT VIPER	922908553			4/21/2009		9/17/2012	754	310					444					
3	X VANGUARD REIT VIPER	922908553			4/21/2009		8/8/2012	856	367					489					
4	X VANGUARD REIT VIPER	922908553			4/21/2009		5/8/2012	980	437					543					
5	X VANGUARD REIT VIPER	922908553			4/21/2009		2/10/2012	186	88					98					
6	X VANGUARD REIT VIPER	922908553			7/21/2009		2/10/2012	806	403					403					
7	X VANGUARD MSCI EMERGING	922042858			8/10/2011		9/17/2012	899	856					43					
8	X VANGUARD REIT VIPER	922908553			8/12/2011		12/19/2012	4,979	4,943					36					
9	X VANGUARD REIT VIPER	922908553			7/23/2010		12/19/2012	1,261	1,126					135					
10	X VANGUARD REIT VIPER	922908553			5/3/2010		12/19/2012	2,980	3,021					-41					
11	X VANGUARD REIT VIPER	922908553			5/3/2010		11/19/2012	5,136	5,465					-329					
12	X VANGUARD REIT VIPER	922908553			5/10/2010		11/19/2012	1,356	1,450					-94					
13	X VANGUARD REIT VIPER	922908553			5/3/2010		9/17/2012	1,711	1,578					133					
14	X VANGUARD REIT VIPER	922908553			5/3/2010		9/17/2012	413	382					31					
15	X VANGUARD REIT VIPER	922908553			5/10/2012		8/8/2012	214	219					-5					
16	X VANGUARD REIT VIPER	922908553			5/3/2010		2/10/2012	1,619	1,502					117					
17	X SPDR DJ WILSHIRE INTERNA	78463X663			4/27/2011		9/17/2012	923	937					-14					
18	X SPDR DJ WILSHIRE INTERNA	78463X663			4/27/2011		8/8/2012	659	692					-33					
19	X SPDR DJ WILSHIRE INTERNA	78463X663			4/28/2011		8/8/2012	1,085	1,153					-68					
20	X T ROWE PRICE SHORT TERM	77957P105			2/14/2012		11/19/2012	7,474	7,458					16					
21	X T ROWE PRICE SHORT TERM	77957P105			2/14/2012		8/8/2012	29,832	29,771					61					
22	X T ROWE PRICE SHORT TERM	77957P105			2/14/2012		5/8/2012	26,825	26,770					55					
23	X RIDGEWORTH SEIX HY BD-#	76628T645			7/23/2009		11/19/2012	1,504	1,308					196					
24	X RIDGEWORTH SEIX HY BD-#	76628T645			2/14/2012		11/19/2012	2,196	2,141					55					
25	X RIDGEWORTH SEIX HY BD-#	76628T645			2/14/2012		9/17/2012	623	793					30					
26	X RIDGEWORTH SEIX HY BD-#	76628T645			2/14/2012		8/8/2012	1,160	1,140					20					
27	X PIMCO FOREIGN BD FD USD	693390882			8/12/2011		11/19/2012	1,272	1,187					85					
28	X PIMCO FOREIGN BD FD USD	693390882			8/12/2011		8/8/2012	7,050	6,763					287					
29	X PIMCO TOTAL RET FD-NST #	693390700			2/5/2010		2/10/2012	31,164	30,771					393					
30	X OPPENHEIMER DEVELOPING	683974505			8/12/2011		9/17/2012	646	604					42					
31	X OPPENHEIMER DEVELOPING	683974505			11/23/2010		9/17/2012	369	352					17					
32	X MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		8/8/2012	9,926	7,419					2,507					
33	X MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		2/10/2012	10,208	7,840					2,368					
34	X MFS VALUE FUND-CLASS I #8	552983694			2/4/2011		9/17/2012	1,272	1,166					106					
35	X MFS VALUE FUND-CLASS I #8	552983694			2/4/2011		8/8/2012	2,273	2,162					111					
36	X MFS VALUE FUND-CLASS I #8	552983694			4/28/2011		8/8/2012	229	227					2					
37	X LAUDUS MONDRIAN INTL FFI	51855O655			11/23/2010		8/8/2012	5,205	5,148					57					
38	X LAUDUS MONDRIAN INTL FFI	51855O655			2/4/2011		8/8/2012	1,109	1,100					9					
39	X KEELEY SMALL CAP VAL FD C	487300808			8/12/2011		8/8/2012	332	289					43					
40	X KEELEY SMALL CAP VAL FD C	487300808			5/10/2012		8/8/2012	1,270	1,241					29					
41	X KEELEY SMALL CAP VAL FD C	487300808			9/12/2012		2/10/2012	1,907	1,666					241					
42	X ISHARES S & P 500 INDEX FU	464287200			8/8/2012		9/17/2012	1,177	1,125					52					
43	X ISHARES S & P 500 INDEX FU	464287200			4/21/2009		5/8/2012	9,115	5,679					3,436					
44	X ISHARES S & P 500 INDEX FU	464287200			2/19/2008		8/8/2012	2,153	1,356					797					
45	X HUSSMAN STRATEGIC GROW	448108100			2/19/2008		2/10/2012	2,271	3,150					-878					
46	X HARBOR CAPITAL APFCTION	411511504			4/23/2009		9/17/2012	2,418	1,345					1,073					
47	X HARBOR CAPITAL APFCTION	411511504			4/23/2009		8/8/2012	1,287	758					529					
48	X HARBOR CAPITAL APFCTION	411511504			4/23/2009		2/10/2012	4,795	1,614					1,095					
49	X GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/10/2012	4,795	4,280					515					
50	X GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/10/2012	15,023	11,789					3,234					
51	X JP MORGAN MID CAP VALUE	339128100			8/12/2011		9/17/2012	901	706					195					
52	X JP MORGAN MID CAP VALUE	339128100			2/5/2010		8/8/2012	1,676	1,161					515					
53	X JP MORGAN MID CAP VALUE	339128100			2/5/2010		5/8/2012	1,758	1,255					503					
54	X JP MORGAN MID CAP VALUE	339128100			2/5/2010		2/10/2012	1,278	949					329					
55	X JP MORGAN MID CAP VALUE	339128100			2/4/2011		2/10/2012	437	406					31					
56	X DREYFUS EMG MKT DEBT LO	261980494			10/8/2010		9/17/2012	748	754					-6					
57	X DODGE & COX INCOME FD C	256210105			2/5/2010		11/19/2012	14,020	13,215					805					
58	X DODGE & COX INCOME FD C	256210105			8/10/2012		11/19/2012	10,100	9,998					102					
59	X DODGE & COX INCOME FD C	256210105			5/10/2012		11/19/2012	13,309	13,079					230					
60	X DODGE & COX INCOME FD C	256210105			2/4/2011		2/10/2012	2,202	2,091					111					
61	X DODGE & COX INCOME FD C	256210105			2/4/2011		2/10/2012	17,291	16,809					482					
62	X DODGE & COX INCOME FD C	256210105			4/28/2011		2/10/2012	14,610	14,407					203					
63	X DODGE & COX INTL STOCK F	256206103			2/5/2010		9/17/2012	1,786	1,582					204					
64	X DODGE & COX INTL STOCK F	256206103			2/5/2010		8/8/2012	4,721	4,478					243					
65	X DODGE & COX INTL STOCK F	256206103			5/10/2012		8/8/2012	1,982	1,934					48					
66	X CREDIT SUISSE COMM RT ST	22544R305			8/12/2011		9/17/2012	1,800	1,922					-122					
67	X CREDIT SUISSE COMM RT ST	22544R305			8/12/2011		8/8/2012	1,029	1,135					-106					
68	X ARTISAN MID CAP FUND-INS	04314H600			4/10/2012		9/17/2012	1,495	1,429					67					

Part I, Line b (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory												
Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss
									Capital Gains/Losses	Gross Sales	Cost, Other Basis and Expenses	
			Amount		2,984							
			Long Term CG Distributions									
			Short Term CG Distributions		0							
									315,748	287,286	28,462	
									0	0	0	
									Expense of Sale and Cost of Improvements	Depreciation	Adjustments	
									Cost or Other Basis			
69	X	ARTISAN MID CAP FUND-INS	04314H600			4/10/2012		8/02/2012	556		-6	
70	X	ARTISAN INTERNATIONAL FU	04314H204			4/23/2009		9/17/2012	601	977	376	
71	X	ARTISAN INTERNATIONAL FU	04314H204			4/23/2009		8/02/2012	4,251		2,393	

Part I, Line 16b (990-PF) - Accounting Fees

		600	0	0	600
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	600			600

Part I, Line 18 (990-PF) - Taxes

		1,072	143	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	143	143		
2	PY EXCISE TAX DUE	141			
3	ESTIMATED EXCISE PAYMENTS	788			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	713,857
2	ARTISAN INTERNATIONAL FUND 661		0	13,614	22,833
3	DODGE & COX INCOME FD COM 147		0	44,760	50,597
4	HARBOR CAPITAL APRCTION-INST 2012		0	23,376	38,929
5	MERGER FD SH BEN INT 260		0	14,756	14,847
6	PIMCO TOTAL RET FD-INST 35		0	145,550	145,716
7	PIMCO FOREIGN BD FD USD H-INST 103		0	27,773	28,271
8	ARTISAN MID CAP FUND-INSTL 1333		0	19,876	19,572
9	ISHARES RUSSELL 2000 GROWTH		0	17,286	17,823
10	ISHARES S & P 500 INDEX FUND		0	16,000	22,616
11	LAUDUS MONDRIAN INTL FI-INST 2940		0	28,860	29,357
12	DODGE & COX INT'L STOCK FD 1048		0	19,569	22,709
13	MFS VALUE FUND-CLASS I 893		0	26,532	28,257
14	DREYFUS EMG MKT DEBT LOC C-I 6083		0	33,151	34,319
15	DRIEHAUS ACTIVE INCOME FUND		0	15,195	15,374
16	JP MORGAN MID CAP VALUE-I 758		0	10,936	15,741
17	HUSSMAN STRATEGIC GROWTH FUND 60		0	21,496	17,943
18	VANGUARD REIT VIPER		0	10,981	23,096
19	VANGUARD EMERGING MARKET'S ETF		0	13,428	18,302
20	OPPENHEIMER DEVELOPING MKT-Y 788		0	15,975	18,190
21	SPDR DJ WILSHIRE INTERNATIONAL REA		0	16,381	22,908
22	RIDGEWORTH SEIX HY BD-I 5855		0	33,744	40,959
23	GATEWAY FUND - Y 1986		0	18,694	18,489
24	CREDIT SUISSE COMM RT ST-CO 2156		0	31,598	28,757
25	KEELEY SMALL CAP VAL FD CL I 2251		0	9,801	18,252

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	769
2	Total	2	769

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	211
2	Mutual Fund & CTF Income Subtraction	2	2,451
3	PY Return of Capital Adjustment	3	255
4	Total	4	2,917

SE COMM RT ST CO #215022544R305
CAP FUND INS #1333 04314H600

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers											
Name	Check 'X' if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	101N Independence Mall E	Philadelphia	PA	19106-2112		TRUSTEE	4 00	10,726	0	0
1											
2											
									10,726		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/9/2012	2	197
3 Second quarter estimated tax payment	6/11/2012	3	197
4 Third quarter estimated tax payment	9/11/2012	4	197
5 Fourth quarter estimated tax payment	12/11/2012	5	197
6 Other payments		6	0
7 Total		7	788