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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP		A Employer identification number 42-6540579	
Number and street (or P O box number if mail is not delivered to street address) ATTN KAY HEGARTY 221 THIRD AVE SE NO 300		Room/suite B Telephone number (see instructions) (319) 298-5333	
City or town, state, and ZIP code CEDAR RAPIDS, IA 52401		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 75,424,265		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	7,587			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	2,261,171	2,261,171		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,440,524			
	b Gross sales price for all assets on line 6a <u>16,319,214</u>				
	7 Capital gain net income (from Part IV, line 2)		1,440,524		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,709,282	3,701,695		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	65,302	22,810		42,492
	c Other professional fees (attach schedule)	370,608	370,608		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	67,941	21,941		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,345	5,773		6,572
	24 Total operating and administrative expenses. Add lines 13 through 23	516,196	421,132		49,064
	25 Contributions, gifts, grants paid	4,140,921			4,140,921
	26 Total expenses and disbursements. Add lines 24 and 25	4,657,117	421,132		4,189,985
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-947,835			
	b Net investment income (if negative, enter -0-)		3,280,563		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	9,510,520	4,499,761	4,499,761
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	23,814,189	34,675,272	42,824,013
	c	Investments—corporate bonds (attach schedule).	0	2,977,143	3,156,213
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	32,038,999	22,267,811	24,815,401
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	35,770	128,877	128,877
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	65,399,478	64,548,864	75,424,265
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	65,399,478	64,548,864	
	30	Total net assets or fund balances (see page 17 of the instructions)	65,399,478	64,548,864	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	65,399,478	64,548,864	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	65,399,478
2	Enter amount from Part I, line 27a	2	-947,835
3	Other increases not included in line 2 (itemize) ▶ _____	3	97,221
4	Add lines 1, 2, and 3	4	64,548,864
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	64,548,864

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,440,524
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	3,518,346	75,433,652	0 046642
2010	3,233,585	70,375,172	0 045948
2009	4,206,810	64,554,182	0 065167
2008	4,933,704	86,496,696	0 057039
2007	5,229,077	103,793,440	0 050380

2	Total of line 1, column (d).	2	0 265176
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053035
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	74,746,776
5	Multiply line 4 by line 3.	5	3,964,195
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	32,806
7	Add lines 5 and 6.	7	3,997,001
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	4,189,985

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	32,806
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	32,806
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	32,806
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	77,678	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	77,678
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	44,872
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	44,872	Refunded	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶KAY HEGARTY Telephone no ▶(319) 298-5333 Located at ▶221 3RD AVE SE STE 300 CEDAR RAPIDS IA ZIP +4 ▶52401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HENRY D WALLACE	PRESIDENT	0	0	0
221 THIRD AVE SE STE 300 CEDAR RAPIDS, IA 52401	5 00			
LINDA WALLACE-GRAY	VP, SECY & TREAS	0	0	6,572
221 THIRD AVE SE STE 300 CEDAR RAPIDS, IA 52401	20 00			
ANGUS GILCHRIST	DIRECTOR	0	0	0
221 THIRD AVE SE STE 300 CEDAR RAPIDS, IA 52401	2 00			
ALEX GILCHRIST	DIRECTOR	0	0	0
221 THIRD AVE SE STE 300 CEDAR RAPIDS, IA 52401	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY SMITH BARNEY 370 17TH STREET STE 2800 DENVER, CO 80202	INVESTMENT CONSULT'G	182,024
EAGLE CAPITAL MANAGEMENT 499 PARK AVENUE NEW YORK, NY 10022		
MCGLADREY LLP 221 3RD AVE SE STE 300 CEDAR RAPIDS, IA 52401	INVESTMENT MGMT	110,299
	ACCOUNTING	65,302
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	67,916,602
b	Average of monthly cash balances.	1b	7,968,450
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	75,885,052
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	75,885,052
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,138,276
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	74,746,776
6	Minimum investment return. Enter 5% of line 5.	6	3,737,339

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,737,339
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	32,806
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	32,806
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,704,533
4	Recoveries of amounts treated as qualifying distributions.	4	49,355
5	Add lines 3 and 4.	5	3,753,888
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,753,888

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,189,985
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,189,985
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	32,806
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,157,179
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				3,753,888
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			2,797,871	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 4,189,985				
a Applied to 2011, but not more than line 2a			2,797,871	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				1,392,114
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				2,361,774
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	4,140,921
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	2,261,171	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	1,440,524	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		3,701,695	0
13	Total. Add line 12, columns (b), (d), and (e).			13	3,701,695	3,701,695

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-06-25	*****	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00091057
	KAY HEGARTY	KAY HEGARTY			
	Firm's name ☐	MCGLADREY LLP		Firm's EIN ☐ 42-0714325	
		221 THIRD AVENUE SE STE 300			
	Firm's address ☐	CEDAR RAPIDS, IA 524011512		Phone no (319) 298-5333	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCH K-1 US COMMODITY INDEX FD 27-1987039	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
COCA-COLA SETTLEMENT	P		
SECURITY LITIGATION	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-48,524
1,981,351		1,947,443	33,908
14,173,696		12,882,723	1,290,973
29			29
11			11
164,127			164,127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-48,524
			33,908
			1,290,973
			29
			11
			164,127

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARCHAEOLOGY SOUTHWEST 300 ASH ALLEY TUCSON,AZ 85701	NONE	PUBLIC	FOR THE "SALADO IMPACT" PROGRAM	350,000
ARIZONA STATE UNIVERSITY PO BOX 876011 TEMPE,AZ 85287	NONE	PUBLIC	RESEARCH OF THE RELATIONS AMONG PREHISPANIC CULTURES IN NORTHWEST MEXICO AND THE AMERICAN SW	120,000
COMMUNITY HEALTH CENTER INC 631 MAIN ST MIDDLETOWN,CT 06457	NONE	PUBLIC	MEDICAL RESEARCH IN HEALTH CARE DELIVERY SYSTEMS	63,424
DELAWARE RIVERKEEPER NETWORK 925 CANAL ST STE 3701 BRISTOL,PA 19007	NONE	PUBLIC	TO MONITOR AND PROTECT THE DELAWARE RIVER FROM GAS DRILLING IMPACTS	200,000
DUKE UNIVERSITY 2200 W MAIN ST STE 820 DURHAM,NC 27705	NONE	PUBLIC	RESEARCH OF SENSORY PROCESSING DISORDER AND MENTAL HEALTH DISORDERS	40,000
FAIREWINDS ENERGY EDUCATION CORP 70 S WINOOSKI AVE BOX 289 BURLINGTON,VT 05401	NONE	PUBLIC	EDUCATIONAL OUTREACH TEACHING ABOUT NUCLEAR ENGINEERING, NUCLEAR POWER, AND NUCLEAR SAFETY ISSUES	120,000
HABITAT FOR HUMANITY TUCSON 621 W LESTER ST TUCSON,AZ 85705	NONE	PUBLIC	TO PROVIDE SERVICES TO LOW-INCOME HOMEOWNERS	45,000
HAWK MOUNTAIN SANCTUARY ASSOCIATION 1700 HAWK MOUNTAIN RD KEMPTON,PA 19529	NONE	PUBLIC	STUDY OF THE MOVEMENT ECOLOGY AND CONSERVATION STATUS OF THE ENDANGERED HOODED VULTURE	36,500
HAWK MOUNTAIN SANCTUARY ASSOCIATION 1700 HAWK MOUNTAIN RD KEMPTON,PA 19529	NONE	PUBLIC	STUDY OF THE MOVEMENT ECOLOGY AND CONSERVATION STATUS OF THE TURKEY VULTURE	33,000
HAWK MOUNTAIN SANCTUARY ASSOCIATION 1700 HAWK MOUNTAIN RD KEMPTON,PA 19529	NONE	PUBLIC	STUDY OF FLIGHT BEHAVIOR OF BLACK AND TURKEY VULTURES	10,000
HAWK MOUNTAIN SANCTUARY ASSOCIATION 1700 HAWK MOUNTAIN RD KEMPTON,PA 19529	NONE	PUBLIC	STUDY OF THE DISPERSAL OF YOUNG KESTRELS AND SPARROWHAWKS	19,700
HUMANE SOCIETY INTERNATIONAL 700 PROFESSIONAL DRIVE GAITHERSBURG,MD 20879	NONE	PUBLIC	SPAY/NEUTER OUTREACH IN COSTA RICA	44,000
HUMANE SOCIETY OF SOUTHERN ARIZONA 3450 KELVIN BLVD TUCSON,AZ 85716	NONE	PUBLIC	NEW VETERINARY FACILITY/PROVIDE MEDICAL CARE FOR ANIMALS	100,000
HUMANE SOCIETY OF SOUTHERN ARIZONA 3450 KELVIN BLVD TUCSON,AZ 85716	NONE	PUBLIC	TREATMENT, REHAB, AND RE-HOMING OF ANIMALS, SPAY/NEUTER SURGERIES, REPLACEMENT CAT HOUSING	67,000
LOOMIS CHAFFEE SCHOOL 4 BATCHELDER RD WINDSOR,CT 06095	NONE	PUBLIC	TO FOSTER AND IMPROVE ENVIRONMENTAL STEWARDSHIP AND SUSTAINABILITY WITHIN THE SCHOOL COMMUNITY	250,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS AUDUBON SOCIETY 208 S GREAT RD LINCOLN,MA 01773	NONE	PUBLIC	WILDLIFE CONSERVATION EFFORTS IN BELIZE	65,000
PRESCOTT COLLEGE 2233 EAST SPEEDWAY TUCSON,AZ 85719	NONE	PUBLIC	IRONWOOD TREE EXPERIENCE - TO DEVELOP AND IMPLEMENT THE YOUTH ACTION LEADERSHIP PROGRAM	54,125
RUTGERS THE STATE UNIVERSITY OF NEW JERSEY 3 RUTGERS PLAZA NEW BRUNSWICK,NJ 08901	NONE	PUBLIC	STUDY OF SENSORY PROCESSING DISORDER AMONG INCARCERATED MEN	10,000
SANTA CRUZ VALLEY HERITAGE ALLIANCE PO BOX 3445 TUCSON,AZ 85722	NONE	PUBLIC	ORGANIZATIONAL DEVELOPMENT, CAPACITY BUILDING, AND HERITAGE DEVELOPMENT PROGRAMS	50,000
SCIENTEK-12 INC 3247 N CHRISTMAS AVE TUCSON,AZ 85716	NONE	PUBLIC	SCIENCE, ENGINEERING, AND TECHNOLOGY EDUCATIONAL OUTREACH TO K-12 STUDENTS IN SOUTHERN ARIZONA	50,000
SENSORY PROCESSING DISORDER FOUNDATION 5420 S QUEBEC ST STE 135 GREENWOOD VILLAGE,CO 80111	NONE	PUBLIC	RESEARCH RELATED TO SENSORY PROCESSING DISORDER	66,140
SHARK SAVERS 419 LAFAYETTE ST 2ND FL NEW YORK,NY 10003	NONE	PUBLIC	COLLECTION OF DATA ON SHARK POPULATIONS AND SHARK CONSERVATION EDUCATION	100,000
THE NATURE CONSERVANCY 2021 21ST AVE SOUTH STE C400 NASHVILLE,TN 37212	NONE	PUBLIC	CAVE CONSERVATION AND WHITE NOSE SYNDROME RESEARCH IN TENNESSEE	50,000
THE NATURE CONSERVANCY 212 EAST MARCY STREET SUITE 200 SANTA FE,NM 87501	NONE	PUBLIC	CONSERVATION EFFORTS IN THE JEMEZ MOUNTAINS	15,000
THE NATURE CONSERVANCY 715 L ST STE 100 ANCHORAGE,AK 99501	NONE	PUBLIC	GENERAL SUPPORT FOR CONSERVATION EFFORTS IN ALASKA	80,000
THE NATURE CONSERVANCY 7600 N 15TH ST STE 100 PHOENIX,AZ 85020	NONE	PUBLIC	POVERTY ALLEVIATION AND FOREST CONSERVATION IN ECUADOR	50,000
THE NATURE CONSERVANCY 7600 N 15TH ST STE 100 PHOENIX,AZ 85020	NONE	PUBLIC	TO SUPPORT PARTICIPATION IN THE AMERICORPS PROGRAM	80,000
THE NATURE CONSERVANCY 7600 N 15TH ST STE 100 PHOENIX,AZ 85020	NONE	PUBLIC	CONSERVATION OF THE BRAZILIAN AMAZON	50,000
THE NATURE CONSERVANCY 923 NUUANA ST HONOLULU,HI 96817	NONE	PUBLIC	PROTECTION, RESTORATION, AND MAINTENANCE OF NATIVE HABITAT IN THE WAIKAMOI PRESERVE	45,000
THE NATURE CONSERVANCY PO BOX 65 KEENE VALLEY,NY 12943	NONE	PUBLIC	INVASIVE SPECIES CONTROL AND PREVENTION PROJECTS IN THE ADIRONDACK PARK	170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SHUMLA SCHOOL INC 117 SANDERSON ST PO BOX 627 COMSTOCK,TX 78837	NONE	PUBLIC	BORDER CANYONLANDS ARCHEOLOGICAL PROJECT	200,000
TOHONO CHUL PARK 7366 N PASEO DEL NORTE TUCSON,AZ 85704	NONE	PUBLIC	DEVELOP A DESERT PALM CANYON HABITAT GARDEN AND CONTINUED SUPPORT OF BAT SURVEY RESEARCH	55,000
TOHONO CHUL PARK 7366 N PASEO DEL NORTE TUCSON,AZ 85704	NONE	PUBLIC	GARDENS, FACILITIES, AND CONSERVATION EDUCATION INITIATIVES	75,000
TUCSON BOTANICAL GARDENS 2150 N ALVERNON WAY TUCSON,AZ 85712	NONE	PUBLIC	EDUCATIONAL PROGRAMS TEACHING ABOUT GARDENING PRACTICES	45,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE,MA 02138	NONE	PUBLIC	RESEARCH AND COMMUNICATION OF ENERGY-WATER-CLIMATE STUDIES	150,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE,MA 02138	NONE	PUBLIC	TO INFORM THE AMERICAN PUBLIC ABOUT NUCLEAR SAFETY	50,000
UNIVERSITY OF ARIZONA FOUNDATION 1111 N CHERRY AVE TUCSON,AZ 85721	NONE	PUBLIC	DESERT LEGUME PROGRAM	24,500
UNIVERSITY OF ARIZONA FOUNDATION 1111 N CHERRY AVE TUCSON,AZ 85721	NONE	PUBLIC	PROGRAMS AT TUCSON VILLAGE FARMS	43,302
UNIVERSITY OF ARIZONA PO BOX 210185 TUCSON,AZ 85721	NONE	PUBLIC	PUBLICATION OF RESEARCH ON PLANT LIFE	5,000
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO 1855 FOLSOM ST STE 425 BOX 0897 SAN FRANCISCO,CA 94143	NONE	PUBLIC	RESEARCH OF SENSORY PROCESSING DISORDER AND CREATION OF THE SPD CONSORTIUM	111,847
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO 1855 FOLSOM ST STE 425 BOX 0897 SAN FRANCISCO,CA 94143	NONE	PUBLIC	RESEARCH OF WHITE MATTER MICROSTRUCTURE AND CONNECTIVITY IN SENSORY PROCESSING DISORDER	40,000
UNIVERSITY OF IOWA FOUNDATION 600 BLANK HONORS CENTER IOWA CITY,IA 52242	NONE	PUBLIC	TO FUND A POSITION AT THE BELIN-BLANK CENTER	30,000
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL 104 AIRPORT DR STE 2200 CB 1350 CHAPEL HILL,NC 27599	NONE	PUBLIC	INHERIT PROGRAM FOR ARCHAEOLOGICAL RESEARCH AND PRESERVATION OF MAYA CULTURAL HERITAGE	120,000
UNIVERSITY OF WISCONSIN - MADISON 21 N PARK ST STE 6401 MADISON,WI 53715	NONE	PUBLIC	RESEARCH OF SENSORY OVER-RESPONSIVITY	40,000
URBANPROMISE MINISTRIES INC PO BOX 1479 CAMDEN,NJ 08105	NONE	PUBLIC	EXPERIENTIAL LEARNING PROGRAMS FOR INNER CITY YOUTH	218,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE FOREST UNIVERSITY HEALTH SCIENCES MEDICAL CENTER BLVD WINSTONSALEM,NC 27157	NONE	PUBLIC	RESEARCH OF DEVELOPMENTAL DYSFUNCTIONS IN MULTISENSORY INTEGRATION	48,810
WILDCOAST 925 SEACOAST DR IMPERIAL BEACH,CA 91932	NONE	PUBLIC	CONSERVATION OF COASTAL ECOSYSTEMS AND WILDLIFE ON MEXICO'S PACIFIC COASTLINE	55,000
WILDLIFE ALLIANCE INC 1441 BROADWAY FIFTH FLOOR NEW YORK,NY 10018	NONE	PUBLIC	FOR CARE NEEDS OF RESCUED WILDLIFE AT PHNOM TAMAO WILDLIFE RESCUE CENTER IN CAMBODIA	20,000
WILDLIFE ALLIANCE INC 909 THIRD AVE FIFTH FLOOR NEW YORK,NY 10022	NONE	PUBLIC	WILDLIFE LAW ENFORCEMENT AND RESCUE OPERATION IN SOUTHEAST ASIA	100,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	NONE	PUBLIC	FOREST AND WILDLIFE PROTECTION IN MADAGASCAR	200,000
YALE UNIVERSITY 47 COLLEGE ST STE 203 NEW HAVEN,CT 06510	NONE	PUBLIC	RESEARCH OF UNCONVENTIONAL MEDICAL LABORATORY TESTS	49,673
ZOOLOGICAL SOCIETY OF SAN DIEGO PO BOX 120551 SAN DIEGO,CA 92112	NONE	PUBLIC	TROPICAL ECOLOGY & MANAGEMENT FIELD COURSE AT COCHA CASHU BIOLOGICAL STATION, MANU NATL PARK, PERU	25,000
Total  3a				4,140,921

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP	Employer identification number 42-6540579
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP	Employer identification number 42-6540579
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	ERIC GILCHRIST CHARITABLE REMAINDER 1919 DOUGLAS ST 2ND FL MAC N8000-00 OMAHA, NE 681021317	\$ 7,587	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP	Employer identification number 42-6540579
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP	Employer identification number 42-6540579
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

TY 2012 Accounting Fees Schedule

Name: WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP

EIN: 42-6540579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	65,302	22,810		42,492

TY 2012 Investments Corporate Bonds Schedule

Name: WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP

EIN: 42-6540579

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE FIXED INCOME - STONEBRIDGE	2,977,143	3,156,213

**TY 2012 Investments Corporate
Stock Schedule****Name:** WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP**EIN:** 42-6540579

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS - EAGLE CAP MGMT	9,366,946	13,063,939
PREFERRED STOCKS - STONEBRIDGE	1,411,543	1,457,593
COMMON STOCKS - SB ADVISOR 1988D	11,921,861	13,807,680
COMMON STOCKS - THORNBURG 1985D	4,635,777	5,486,846
COMMON STOCKS - POLEN CAPITAL MGMT	6,339,145	7,975,455
COMMON STOCKS - FMA	1,000,000	1,032,500

TY 2012 Investments - Other Schedule

Name: WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP

EIN: 42-6540579

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - SB ADVISOR 1988D	AT COST	21,987,204	24,484,529
MUTUAL FUNDS - WELLS FARGO	AT COST	280,607	330,872

TY 2012 Other Assets Schedule

Name: WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP

EIN: 42-6540579

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	35,770	128,877	128,877

TY 2012 Other Expenses Schedule**Name:** WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP**EIN:** 42-6540579

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	80	80		0
ADR FEES	5,693	5,693		0
GRANT MAKING EXPENSE	6,572	0		6,572

TY 2012 Other Increases Schedule**Name:** WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP**EIN:** 42-6540579

Description	Amount
BOOK/TAX DIFFERENCE SCH K-1 - US COMMODITY INDEX FUND LP 27-1987039	47,866
RETURN OF PRIOR YEAR GRANTS	49,355

TY 2012 Other Professional Fees Schedule**Name:** WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP**EIN:** 42-6540579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SB INVEST CONSULTING FEES	182,024	182,024		0
INVESTMENT MANAGEMENT FEES	188,584	188,584		0

TY 2012 Taxes Schedule**Name:** WALLACE RESEARCH FOUNDATION CO MCGLADREY LLP**EIN:** 42-6540579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	21,941	21,941		0
EXCISE TAXES	46,000	0		0