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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012



Name of foundation BISHOP EDUCATIONAL TRUST CO FIRST NATIONAL BANK		A Employer identification number 42-6531722	
Number and street (or P O box number if mail is not delivered to street address) 300 E 2ND STREET		B Telephone number (see instructions) (563) 263-4221	
City or town, state, and ZIP code MUSCATINE, IA 52761		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 2,688,451		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <input type="checkbox"/> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities.	62,796	62,796		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	6,441			
	b Gross sales price for all assets on line 6a <u>379,045</u>				
	7 Capital gain net income (from Part IV , line 2)		6,441		
	8 Net short-term capital gain				
	9 Income modifications			15,187	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	69,241	69,241	15,187	
	13 Compensation of officers, directors, trustees, etc	22,494	11,247		11,247
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,500	1,750		1,750
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	478	478		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	26,472	13,475		12,997
	25 Contributions, gifts, grants paid	128,120			128,120
	26 Total expenses and disbursements. Add lines 24 and 25	154,592	13,475		141,117
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-85,351			
	b Net investment income (if negative, enter -0-)		55,766		
	c Adjusted net income (if negative, enter -0-)			15,187	

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	35,663	33,438
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)	752,839 	947,504
	c	Investments—corporate bonds (attach schedule).		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	1,541,323 	1,278,719
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,329,825	2,259,661
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶ _____)		
	23	Total liabilities (add lines 17 through 22)		0
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	2,329,825	2,259,661
	30	Total net assets or fund balances (see page 17 of the instructions)	2,329,825	2,259,661
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,329,825	2,259,661

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,329,825
2	Enter amount from Part I, line 27a	2	-85,351
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	15,187
4	Add lines 1, 2, and 3	4	2,259,661
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,259,661

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,441
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,115
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,115
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,115
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,120	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,120
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 5	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of FIRST NATIONAL BANK-MUSCATINE Telephone no (563) 263-4221 Located at 300 E 2ND STREET MUSCATINE IA ZIP+4 52761			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST NATIONAL BANK-MUSCATINE	Trustee	22,494		
300 E 2ND ST	5 00			
MUSCATINE,IA 52761				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A

Expenses

1	
2	
3	
4	

Part IX-B

Amount

1	
2	
All other program-related investments See page 24 of the instructions	
3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,621,538
b	Average of monthly cash balances.	1b	47,142
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,668,680
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,668,680
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	40,030
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,628,650
6	Minimum investment return. Enter 5% of line 5.	6	131,433

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	131,433
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	1,115
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,115
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	130,318
4	Recoveries of amounts treated as qualifying distributions.	4	15,187
5	Add lines 3 and 4.	5	145,505
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	145,505

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	141,117
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	141,117
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	141,117
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				145,505
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				35,578
b From 2008.				32,637
c From 2009.				36,897
d From 2010.				29,423
e From 2011.				5,766
f Total of lines 3a through e.	140,301			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 141,117				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				141,117
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,388			4,388
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	135,913			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	31,190			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	104,723			
10 Analysis of line 9				
a Excess from 2008. . . .				32,637
b Excess from 2009. . . .				36,897
c Excess from 2010. . . .				29,423
d Excess from 2011. . . .				5,766
e Excess from 2012. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

MIKE WILSON TRUST OFFICER
300 E 2ND STREET
MUSCATINE,IA 52761

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c

Any submission deadlines

JUNE 1 OF EACH ACADEMIC YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTENDING A COLLEGE IN IOWA

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2012)

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4	
4 Dividends and interest from securities. . . .			14	62,796	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	4,349	2,092
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				67,149	2,092
13 Total. Add line 12, columns (b), (d), and (e).			13		69,241

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

***** 2013-05-15 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P00226738
	VICKI A BECKEY CPA	VICKI A BECKEY CPA			
	Firm's name <input type="checkbox"/>	TD & T FINANCIAL GROUP P C		Firm's EIN <input type="checkbox"/>	
		500 Cedar St			
	Firm's address <input type="checkbox"/>	Muscatine, IA 52761		Phone no (563) 264-2727	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Capital Gain Dividends			
5979 761 SHS VANGUARD S-T FEDERAL ADM	P	2008-01-23	2012-08-08
18433 180 SHS VANGUARD S-T FEDERAL ADM	P	2008-01-23	2012-01-06
5529 954 SHS VANGUARD S-T FEDERAL ADM	P	2008-01-23	2012-01-06
4608 295 SHS VANGUARD S-T FEDERAL ADM	P	2008-01-23	2012-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			4,045
65,000		64,486	514
200,000		198,786	1,214
60,000		59,636	364
50,000		49,696	304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			514
			1,214
			364
			304

TY 2012 Accounting Fees Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,500	1,750	0	1,750

**TY 2012 Investments Corporate
Stock Schedule**

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 12000229

Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD TOTAL STOCK MKT INDEX ADMIRAL		
VANGUARD 500 INDEX FUND ADM SHS		
VANGUARD TOTAL INTNL STK IDX INV		
VANGUARD UTILITIES ETF	194,665	195,780
VANGUARD TOTAL STOCK MKT INDEX FD SIGNAL	193,035	220,352
VANGAURD TOTAL INTNL STOCK IDX FD SIGNAL	131,989	118,696
VANGUARD 500 INDEX SIGNAL	180,607	248,004
JOHNSON & JOHNSON COMPANY	39,313	53,416
DODGE & COX STOCK FUND	132,740	165,107
ILLINOIS TOOL WORKS, INC. COM	26,922	50,472
PPG INDUSTRIES INC COM	34,389	93,392
PEPSICO INC COM	13,675	56,455
EXXON MOBIL CORP	169	66,730

TY 2012 Investments - Other Schedule**Name:** BISHOP EDUCATIONAL TRUST

CO FIRST NATIONAL BANK

EIN: 42-6531722**Software ID:** 12000229**Software Version:** 2012v2.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD REIT INDEX ADMIRAL	AT COST		
VANGUARD S-T BOND INDEX SIGNAL	AT COST	482,104	500,000
VANGAURD HIGH YLD CORP FD ADM SHS	AT COST	50,000	53,409
VANGUARD S-T FEDERAL FUND ADM SHS	AT COST	426,101	426,728
VANGUARD S-T BOND INDEX FD ADM SHS	AT COST		
VANGAURD WELLINGTON FUND ADMIRAL SHS	AT COST	101,376	121,436
VANGUARD REIT INDEX FUND SIGNAL	AT COST	100,001	149,472
VANGUARD EQUITY INC FUND ADM SHS	AT COST	119,137	135,564

TY 2012 Other Increases Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 12000229

Software Version: 2012v2.0

Description	Amount
YEAR DISTRIBUTIONS REFUNDED IN 2012	15,187

TY 2012 Taxes Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	199	199		
FEDERAL TAX REFUND	841	-841		
FEDERAL ESTIMATED TAX-2012 990 PF	1,120	1,120		

**BISHOP EDUCATION TRUST
SCHOLARSHIP APPLICATION**

The Bishop Education Trust was established in the will of Esther Bishop. Although her will states that a preference should be given in the selection process to students planning to attend Muscatine Community College, other scholarships may be awarded to student attending other Iowa colleges or universities. These scholarships are based primarily on need and the absence of any other apparent form of financial assistance.

I. FAMILY INFORMATION

Name _____ Birth Date _____

Address _____ Social Security No. _____

_____ Telephone _____

Father _____ Occupation and
employer _____

Home address _____

Mother _____ Occupation and
employer _____

Home address _____

Number of brothers/sisters in your family living at home and not attending college: _____

Number of brothers/sisters attending college: _____

Total number of family members living in your home: _____

II: SCHOOL INFORMATION

High School _____
Date of graduation _____

Cumulative grade point average: _____
(grade 9 through first semester, grade 12)

Rank in class: _____/_____

Attendance:	Absences
Grade 9	_____
Grade 10	_____
Grade 11	_____
Grade 12	_____

If there are any unusual circumstances for excessive absenteeism,
Please explain:

List school and/or community activities including honors received
(do not attach supplemental sheets):

III: POST-SECONDARY INFORMATION

College Choice _____
Intended Major _____
Career Goals _____

ACT

E

M

 \mathbb{R}

ScR

Composite

Date _____

COMPASS Test

Reading

Writing

Algebra

Pre-Algebra

List two references and have each reference complete the attached reference form.

Name

Address

Occupation

1. _____

VI: ESSAY

VII: FINANCIAL INFORMATION

Did you file a FAFSA (Free Application for Federal Student Aid)?

Yes

No

Have you applied for other scholarships? _____ Yes _____ No

Have you received scholarship assistance? _____ Yes _____ No

If yes, list scholarship(s) and amount(s): _____

Expected annual cost to attend your choice of college: _____

If you do not receive a Bishop Scholarship, how do you plan to pay for your college expenses:

\$ _____ savings

\$ _____ trust account

\$ _____ work

\$ _____ loans

\$ _____ parents

\$ _____ other

VIII: TRANSCRIPT

Transcript - A high school transcript must be attached to this form in order to complete the application. If you are currently a college student, a college transcript must be attached in addition to your high school transcript.

To the best of my knowledge, the information provided in this application is accurate.

Date

Signature

The Bishop Educational Trust Committee reserves the right to review, approve, disapprove, amend or modify any scholarships awarded from the Bishop Educational Trust.

BISHOP EDUCATIONAL TRUST SCHOLARSHIPS

FALL 2012
EIN 42-6531722

Recipient	Address	Social Security	Amount	Full Scholarships	School	GPA	Scholarship	Refund
Aguilar, Sonyia	1511 New Hampshire, Muscatine			\$ 2,500 00	MCC	3 32	Bishop - Full	
Ales, Isaac	618 Hagerman Drive, Muscatine IA 52761		\$ 1,000 00		University of Northern Iowa	3 5	Bishop	
Allison, Miles	404 Myrtle Lane, Muscatine IA 52761				MCC		Bishop	\$ 500 00
Arceo, Kevin	615 Pine Street, Muscatine			\$ 2,500 00	MCC		Bishop - Full	
Arguello-Cortez, Laura	113 South Washington St, Conesville IA 52739		\$ 1,000 00		Kirkwood Community College	3 3	Bishop	
Arroyo, Ana	2705 Cedar St, Muscatine			\$ 2,500 00	MCC		Bishop - Full	
Avalos, Joaquin	610 Iowa Avenue, Muscatine IA				MCC		Bishop	\$ (2,000 00)
Bean, Kate	1121 Isett Ave, Muscatine		\$ 1,125 00		MCC	1 778	Bishop	\$ 750 00
Beauchamp, Tyler	2502 Imperial Oaks, Muscatine 52761		\$ 500 00		Loras College	2 948	Bishop	
Bishop, Kourtney	5821 63rd Avenue West, Muscatine			\$ 2,500 00	MCC	2 992	Bishop - Full	
Blake, Natalie	10997 I Avenue, Wapello IA 52653		\$ 1,000 00		MCC	3 543	Bishop	
Boysen, Bay	20409 105th Street, Columbus Jct 52738		\$ 1,000 00		Iowa State		Bishop	
Brauns, Jordan	2027 Bayfield Road, Muscatine		\$ 1,000 00		University of Iowa	3 79	Bishop	
Burke, Ashley	9404 172nd Street, Muscatine			\$ 2,500 00	MCC		Bishop - Full	
Canady, Andrea	5800 63rd Avenue West, Muscatine		\$ 2,500 00		MCC	3 231	Bishop - Full	
Cardoza, Exodus	1218 Oak Street, Muscatine 52761		\$ 1,000 00		University of Iowa		Bishop	
Carranza, Samantha	2705 Cedar St, Muscatine			\$ 2,500 00	MCC		Bishop - Full	
Castillo, Cody	248 Western Ave, Col Jct. 52738		\$ 2,500 00		MCC		Bishop - Full	
Castro, Eric	1827 Lucas Street, Muscatine		\$ 750 00		University of Iowa		Bishop	
Chick, Ton	1202 Cedar St, Muscatine			\$ 2,500 00	MCC		Bishop - Full	
Clark, Noah	400 East Main Street, Letts IA 52754				MCC		Bishop	\$ 2,500 00
Cole, Beth	1877 Yellow Avenue, Muscatine IA 52761		\$ 500 00		Agustana College	3 455	Bishop	
Cooper, Randall	2319 Saulsbury Road, Muscatine IA 52761				MCC		Bishop	\$ 500 00
Curry, Jessie	2612 Steeple Lane, Muscatine		\$ 1,000 00		Mount Mercy College	3 98	Bishop	
Dacy, Michele	PO Box 118, Grandview IA 52752		\$ 1,000 00		University of Northern Iowa		Bishop	
Dennis, Brandi	915 Iowa Avenue, Muscatine IA 52761		\$ 500 00		Scott Community		Bishop	
DeVore, April	1680 310th Street, Wilton 52778		\$ 1,000 00		St Ambrose		Bishop	
Dieckman, Andrew	PO Box 767 Wilton IA 52778		\$ 2,250 00		St Ambrose	3 951	Bishop	\$ 1,500 00
Dugan, Jenna	1168 Moscow Road, Moscow IA 52760			\$ 5,500 00	University of Iowa	3 928	Bishop-Full	
Edon, Eric	2 Marian Drive, Muscatine 52761		\$ 875 00		University of Dubuque		Bishop	
Elliot, Megan	319 Main St, Muscatine 52761			\$ 2,500 00	MCC		Bishop - Full	
Flickinger, Kyle	415 McKinley, Muscatine IA 52761				University of Northern Iowa		Bishop	\$ 500 00
Flowers, Courtney	1109 Oakland Drive, Muscatine			\$ 2,500 00	MCC	1 371	Bishop - Full	
Gibbs, Haley	903 1/2 Iowa Avenue, Muscatine		\$ 1,000 00		St Ambrose		Bishop	
Gniffin, Leah	12983 190th Street, Letts IA 52754		\$ 1,500 00		MCC		Bishop	\$ 1,500 00
Hartley, Tyler	2448 Hummingbird Lane, Muscatine		\$ 1,500 00		Mount Mercy College		Bishop	
Henderson, Sarah	104 Vine Street, PO Box 947, Wilton IA 52778		\$ 1,000 00		Gnnell		Bishop	
Karkosh, Angela	2821 Highway 22, Muscatine		\$ 1,000 00		St Ambrose	3 431	Bishop	
Kordick, Andrea	127 3rd Street, Atalissa IA 52720			\$ 5,669 63	Scott Community/Nursing	2 745	Bishop - Full	\$ 369 63
Krenz, Kody	PO Box 54, Letts, 52751		\$ 1,000 00		Loras College		Bishop	
Lett, Beth	109 W Prairie St, PO Box 723, Wilton		\$ 500 00		Iowa State University		Bishop	
Levins, Trevor	1008 Taylor Ave, Wilton 52778		\$ 1,500 00		MCC		Bishop	
Leza, Amalia	108 East 8th St, Muscatine 52761		\$ 1,000 00		Brown Mackie College		Bishop	
Lizarraga, Jesus	408 Main St, Columbus Jct. IA 52738			\$ 5,500 00	University of Northern Iowa	3 778	Bishop - Full	
McAtee, Emily	503 Locust Street, Wapello		\$ 1,000 00		Iowa State University	3 667	Bishop	\$ 500 00
McFadon, Jacob	402 Busch Street, Muscatine IA 52761				MCC		Bishop	\$ 5,500 00
Morales, Liliana	2118 Onleda Muscatine IA 52761		\$ 500 00		University of Iowa		Bishop	\$ 250 00
Morgan, Kahe	121 Turkey Road, Fruiland 52749			\$ 5,500 00	Iowa Wesleyan College	3 358	Bishop - Full	
Morrison, Holly	1395 260th St Letts 52754		\$ 1,000 00		MCC		Bishop	
Morrison, Jacob	217 East 6th St, Muscatine		\$ 500 00		University of Northern Iowa	3 39	Bishop	\$ (250 00)
Ni, Amy	1126 Park Avenue Muscatine		\$ 1,000 00		University of Iowa		Bishop	
Nistor, Isabel	205 Bridgeman St, Muscatine		\$ 1,500 00		MCC		Bishop	
O'Brien, Bethany	2301 West Fulliam Avenue, Muscatine			\$ 2,500 00	MCC	2 313	Bishop - Full	
O'Brien, Madison	1114 Gilmore St, Muscatine			\$ 2,500 00	MCC		Bishop	
O'Neal, Zechanah	913 Acom Lane, Muscatine IA 52761				MCC		Bishop	\$ 1,250 00
Padilla, Jessica	311 East Fifth St, Muscatine		\$ 500 00		University of Iowa	3 58	Bishop	
Phan, Sherry	1133 Rallie Lane, Moscow 52760		\$ 1,000 00		University of Iowa		Bishop	\$ 250 00
Phillips, Jonathan	35 Colony Drive, Muscatine		\$ 250 00		Iowa State University		Bishop	
Phillips, Kathryn	35 Colony Drive, Muscatine		\$ 500 00		Iowa State University		Bishop	
Pimentel, Maria	2109 Lincoln Blvd, Muscatine 52761			\$ 5,500 00	St Ambrose		Bishop - Full	
Romero, Olivia	203 7th St, Conesville 52739			\$ 5,500 00	Iowa State University	3 945	Bishop-Full	
Schaper, Jordn	13289 160th St, Letts IA 52756		\$ 500 00		Wartburg College		Bishop	
Sloan, Kimberly	416 Maurer Street, PO Box 1092, Wilton IA 52778			\$ 2,500 00	MCC	3 93	Bishop - Full	
Sloat, Emilie	1412 Logan St, Muscatine		\$ 5,500 00		Iowa State University	3 288	Bishop-Full	
Solis, Eva	2508 Market Street, Columbus Jct. IA 52737		\$ 2,500 00		MCC	3 012	Bishop - Full	
Solis, Juan	Samantha St #14, Conesville IA 52739		\$ 2,500 00		MCC		Bishop - Full	
Steele, Courtney	19647 130th Street, Letts IA 52754		\$ 2,500 00		MCC	2 01	Bishop - Full	
Stecher, Kalynn	6709 Wellington Drive, Muscatine IA 52761				MCC		Bishop	\$ 1,000 00
Stem, Elizabeth	1114 Robin Road, Muscatine		\$ 500 00		Iowa State University		Bishop	
Torres, Leslie	104 Vernon St, PO Box 191, Grandview 52752			\$ 2,500 00	MCC	2 76	Bishop - Full	
Torres, Lizabeth	10257 County Road G44X, Lot 105 Muscatine		\$ 2,500 00		MCC	3 077	Bishop - Full	
Tucker, Maleah Miller	1608 Foster St, Muscatine		\$ 5,500 00		University of Iowa		Bishop	\$ 500 00
Tyrgg, Katelyn	1830 New Hampshire Street, Muscatine IA 52761				MCC		Bishop	
Wagner, Kailyn	13428 110th Street, Wapello 52653		\$ 500 00		Wartburg College	3 7037	Bishop	
Wagner, Kortney	13428 110th Street, Wapello 52653		\$ 500 00		Iowa State University		Bishop	
Zaehninger, Ashley	Po Box 4, Fruiland 52749		\$ 1,000 00		Palmer Chiropractic		Bishop	
Q-West Communications Remission Distribution								\$ 67 23
TOTAL		\$ 128,119 63	\$ 36,250 00	\$ 91,869 63				\$ 15,186 86

Part XV - 3a
1 of 3

BISHOP EDUCATIONAL TRUST SCHOLARSHIPS

FALL 2012
EIN 42-6531722

Recipient	Address	Social Security	Amount last year	Full Scholarships	School	Scholarship	Refund
Cole, Beth	1877 Yellow Avenue, Muscatine IA 52761		\$ 500 00		Agustana College	3 455 Bishop	
Leza, Amalia	108 East 8th St Muscatine 52761		\$ 1,000 00		Brown Mackie College	Bishop	
Henderson, Sarah	104 Vine Street, PO Box 947, Wilton IA 52778		\$ 1,000 00		Grinnell	Bishop	
Boysen, Bay	20409 105th Street, Columbus Jct 52738		\$ 1,000 00		Iowa State University	Bishop	
Leff, Beth	109 W Prairie St. PO Box 723, Wilton		\$ 500 00		Iowa State University	Bishop	
McAtee, Emily	503 Locust Street, Wapello		\$ 1,000 00		Iowa State University	Bishop	
Phillips, Jonathan	35 Colony Drive, Muscatine		\$ 250 00		Iowa State University	Bishop	\$ 500 00
Phillips, Kathryn	35 Colony Drive, Muscatine		\$ 500 00		Iowa State University	Bishop	\$ 250 00
Romero, Olivia	203 7th St, Conesville 52739			\$ 5,500 00	Iowa State University	3 945 Bishop-Full	
Sloat, Emile	1412 Logan St, Muscatine			\$ 5,500 00	Iowa State University	3 288 Bishop-Full	
Stern, Elizabeth	1114 Robin Road, Muscatine		\$ 500 00		Iowa State University	Bishop	
Wagner, Kortney	13428 110th Street, Wapello 52653		\$ 500 00		Iowa State University	Bishop	
Morgan, Katie	121 Turkey Road, Fruiland 52749			\$ 5,500 00	Iowa Wesleyan College	3 358 Bishop - Full	
Bean, Katie	1121 Iselt Ave, Muscatine		\$ 1,125 00		Kaplan	1 778 Bishop	\$ 750 00
Arguello-Cortez, Laura	113 South Washington St, Conesville IA 52739		\$ 1,000 00		Kirkwood Community College	3 3 Bishop	
Beauchamp, Tyler	2502 Imperial Oaks, Muscatine 52761		\$ 500 00		Loras College	2 948 Bishop	
Krenz, Kody	PO Box 54, Letts, 52751		\$ 1,000 00		Loras College		
Aguiar, Sonyia	1511 New Hampshire, Muscatine			\$ 2,500 00	MCC	3 32 Bishop - Full	
Alison, Miles	404 Myrtle Lane, Muscatine IA 52761			\$ 2,500 00	MCC	Bishop	\$ 500 00
Arceo, Kevin	615 Pine Street, Muscatine			\$ 2,500 00	MCC	Bishop - Full	
Arroyo, Ana	2705 Cedar St. Muscatine			\$ 2,500 00	MCC	Bishop - Full	
Avalos, Joaquin	610 Iowa Avenue, Muscatine IA			\$ 2,500 00	MCC	Bishop - Full	
Bishop, Kourtney	5821 63rd Avenue West, Muscatine			\$ 2,500 00	MCC	Bishop	\$ (2,000 00)
Blake, Natalie	10997 1 Avenue, Wapello IA 52653		\$ 1,000 00		MCC	2 992 Bishop - Full	
Burke, Ashley	9404 172nd Street, Muscatine			\$ 2,500 00	MCC	3 543 Bishop	
Canady, Andrea	5800 63rd Avenue West, Muscatine			\$ 2,500 00	MCC	Bishop - Full	
Carranza, Samantha	2705 Cedar St Muscatine			\$ 2,500 00	MCC	3 231 Bishop - Full	
Castillo, Cody	248 Western Ave, Col Jct. 52738			\$ 2,500 00	MCC	Bishop - Full	
Chick, Tom	1202 Cedar St. Muscatine			\$ 2,500 00	MCC	Bishop - Full	
Clark, Noah	400 East Main Street, Letts IA 52754				MCC	Bishop	\$ 2,500 00
Cooper, Randall	2319 Salsbury Road, Muscatine IA 52761				MCC	Bishop	\$ 500 00
Elliott, Megan	319 Main St, Muscatine 52761			\$ 2,500 00	MCC	Bishop - Full	
Flowers, Courtney	1109 Oakland Drive, Muscatine			\$ 2,500 00	MCC	Bishop - Full	
Gniff, Leah	12983 190th Street, Letts IA 52754		\$ 1,500 00		MCC	1 371 Bishop - Full	
Levins, Trevor	1008 Taylor Ave, Wilton 52778		\$ 1,500 00		MCC	Bishop	\$ 1,500 00
McFadon, Jacob	402 Busch Street, Muscatine IA 52761				MCC	Bishop	
Morrison, Holly	1395 260th St. Letts 52754		\$ 1,000 00		MCC	Bishop	\$ 5,500 00
Nistor, Isabel	205 Bridgeman St, Muscatine		\$ 1,500 00		MCC	Bishop	
O'Brien, Bethany	2301 West Fulham Avenue, Muscatine			\$ 2,500 00	MCC	Bishop	
O'Brien, Madison	1114 Gilmore St. Muscatine			\$ 2,500 00	MCC	2 313 Bishop - Full	
O'Neal, Zechariah	913 Acorn Lane, Muscatine IA 52761				MCC	Bishop	\$ 1,250 00
Sloan, Kimberly	418 Maurer Street, PO Box 1092, Wilton IA 52778			\$ 2,500 00	MCC	3 93 Bishop - Full	
Solis, Eva	2508 Market Street, Columbus Jct. IA 52737			\$ 2,500 00	MCC	3 012 Bishop - Full	
Solis, Juan	Samantha St #14, Conesville IA 52739			\$ 2,500 00	MCC	Bishop - Full	
Stecher, Kalyann	6709 Wellington Drive, Muscatine IA 52761				MCC	Bishop	\$ 1,000 00
Steele, Courtney	19647 130th Street, Letts IA 52754			\$ 2,500 00	MCC	2 01 Bishop - Full	
Torres, Leslie	104 Vernon St, PO Box 191, Grandview 52752			\$ 2,500 00	MCC	Bishop - Full	
Torres, Lizabeth	10257 County Road G44X, Lot 105 Muscatine			\$ 2,500 00	MCC	2 76 Bishop - Full	
Tyrgg, Katelyn	1830 New Hampshire Street, Muscatine IA 52761				MCC	Bishop	\$ 500 00
Curry, Jessie	2812 Stickle Lane, Muscatine		\$ 1,000 00		Mount Mercy College	3 98 Bishop	
Hartley, Tyler	2448 Hummingbird Lane, Muscatine		\$ 1,500 00		Mount Mercy College	Bishop	
Zaehner, Ashley	PO Box 4, Fruiland 52749		\$ 1,000 00		Palmer Chiropractic	Bishop	
Dennis, Brandi	915 Iowa Avenue, Muscatine IA 52761		\$ 500 00		Scott Community	Bishop	
Kordick, Andrea	127 3rd Street, Atalissa IA 52720			\$ 5,869 63	Scott Community/Nursing	2 745 Bishop - Full	\$ 369 63
DeVore, April	1680 310th Street, Wilton 52778		\$ 1,000 00		St. Ambrose	Bishop	
Dickman, Andrew	PO Box 767 Wilton IA 52778		\$ 2,250 00		St. Ambrose	3 951 Bishop	\$ 1,500 00
Gibbs, Haley	903 1/2 Iowa Avenue, Muscatine		\$ 1,000 00		St. Ambrose	Bishop	
Karkosh, Angela	2821 Highway 22, Muscatine		\$ 1,000 00		St. Ambrose	3 431 Bishop	
Pimentel, Mana	2109 Lincoln Blvd, Muscatine 52761			\$ 5,500 00	St. Ambrose	Bishop - Full	
Edkin, Enc	2 Manan Drive, Muscatine 52761		\$ 875 00		University of Dubuque	Bishop	
Brauns, Jordan	2027 Bayfield Road, Muscatine		\$ 1,000 00		University of Iowa	3 79 Bishop	
Cardozo, Exodus	1218 Oak Street, Muscatine 52761		\$ 1,000 00		University of Iowa	Bishop	
Castro, Enc	1827 Lucas Street, Muscatine		\$ 750 00		University of Iowa	Bishop	
Dugan, Jenna	1168 Moscow Road, Moscow IA 52760			\$ 5,500 00	University of Iowa	3 928 Bishop-Full	
Morales, Lihana	2118 Oneda Muscatine IA 52761		\$ 500 00		University of Iowa	Bishop	\$ 250 00
Ni, Amy	1126 Park Avenue Muscatine		\$ 1,000 00		University of Iowa	Bishop	
Padilla, Jessica	311 East Fifth St, Muscatine		\$ 500 00		University of Iowa	3 58 Bishop	
Phan, Sherry	1133 Ralie Lane, Moscow 52760		\$ 1,000 00		University of Iowa	Bishop	
Tucker, Maleah Miller	1608 Foster St, Muscatine			\$ 5,500 00	University of Iowa	3 077 Bishop - Full	
Ales, Isaac	618 Hagerman Drive, Muscatine IA 52761		\$ 1,000 00		University of Northern Iowa	3 5 Bishop	
Dacy, Michele	PO Box 118, Grandview IA 52752		\$ 1,000 00		University of Northern Iowa	Bishop	
Morrison, Jacob	217 East 6th St, Muscatine		\$ 500 00		University of Northern Iowa	3 39 Bishop	\$ (250 00)
Flickinger, Kyle	415 McKinley, Muscatine IA 52761			\$ 5,500 00	University of Northern Iowa	Bishop	\$ 500 00
Lizarraga, Jesus	408 Main St, Columbus Jct. IA 52738				University of Northern Iowa	3 778 Bishop - Full	
Schaper, Jordn	13289 160th St, Letts IA 52756		\$ 500 00		Warburg College	Bishop	
Wagner, Kaitlyn	13428 110th Street, Wapello 52653		\$ 500 00		Warburg College	3 7037 Bishop	
Q-West Communications Remission Distribution							
TOTAL			\$ 128,119 63	\$ 36,250 00			\$ 67 23 \$ 15,186 86

Disbursements
\$ 128,119.63Refunds
\$ 15,186.86

Date	Description	COLLEGE	Refund Amount	Disbursement Amount
	BISHOP SCHOLARSHIP			
1/10/2012	Enc Edkin	University of Dubuque		\$ 875 00
1/12/2012	Leah Griffin & Katie Bean	MCC		\$ 1,875 00
1/26/2012	Andrew Dieckman	Mount Mercy		\$ 750 00
2/14/2012	Andrew Dieckman	Mount Mercy	\$ 750 00	
3/19/2012	Jonathan Phillips	Iowa State	\$ 250 00	
4/2/2012	Emily McAtee	Southeastern Community College	\$ 500 00	
5/4/2012	Q-West Communications Remission Distribution		\$ 67 23	
6/14/2012	Jonathan Phillips	Iowa State		\$ 250 00
7/5/2012	Kyle Flickinger	University of Northern Iowa	\$ 500 00	
7/20/2012	MCC Refund check		\$ 12,869 63	
8/7/2012	Beth Cole	Augustana College		\$ 500 00
8/7/2012	Amalia Leza	Brown Mackie College		\$ 1,000 00
8/7/2012	Sarah Henderson	Ginnell College		\$ 1,000 00
8/7/2012	B Boysen, B Lett, E McAtee, K Phillips	Iowa State		\$ 15,000 00
	O Romero, E Sloat, E Sloat, K Wagner			
8/7/2012	Katie Morgan	Iowa Wesleyan		\$ 5,500 00
8/7/2012	Katie Bean	Kaplan		\$ 750 00
8/7/2012	Laura Cortez-Arguello	Kirkwood Community College		\$ 1,000 00
8/7/2012	T Beauchamp, Kody Krenz	Loras College		\$ 1,500 00
8/7/2012	Jessie Curry Tyler Hartley	Mount Mercy		\$ 2,500 00
8/7/2012	23 Scholarships	MCC		\$ 52,500 00
8/7/2012	Ashley Zaehnerger	Palmer College		\$ 1,000 00
8/7/2012	Andrea Kordick	Scott Community College		\$ 5,869 63
8/7/2012	A Dieckman, H Gibbs, A Karkosh, M Pimentel	St Ambrose University		\$ 9,000 00
8/7/2012	9 scholarships	University of Iowa		\$ 16,750 00
8/7/2012	I Ales, M Dacy, J Lizarraga, J Mornson	UNI		\$ 8,000 00
8/7/2012	J Shaper, K Wagner	Wartburg		\$ 1,000 00
11/29/2012	April DeVore	St Ambrose University		\$ 1,000 00
12/3/2012	Liliana Morales	University of Iowa	\$ 250 00	
12/4/2012	Brandi Dennis	Scott Community College		\$ 500 00
TOTAL			\$ 112,932.77	\$ 128,119.63

7/20/2012 MCC Refund Check

Allison, Miles	\$500 00	
Bean, Katie	\$750 00	
Clark, Noah	\$2,500 00	
Cooper, Randal	\$500 00	
Dieckman, Andrew	\$750 00	
Griffin, Leah	\$1,500 00	
Kordick, Andrea	\$369 63	
Lick, Hillary	\$500 00	Michels
McFadon, Jacob	\$5,500 00	
O'Neal, Zechariah	\$1,250 00	
Ruiz, Guadalupe	\$750 00	Michels
Schnoebelen, Hillary	\$1,500 00	Michels
Stecher, Kalynn	\$ 1,000 00	
Stych, Emily	\$ 500 00	Michels
Tyrgg, Katelyn	\$ 500 00	
	<u>\$18,369.63</u>	
Avalos, Joaquin	\$2,000.00	
Mornson, Jacob	\$250 00	
	<u>\$16,119.63</u>	
		\$ 16,119.63
	\$500 00	<u>\$ 3,250.00</u>
	\$750 00	\$ 12,869.63
	\$1,500 00	
	<u>\$500 00</u>	
Transfer to Michels Trust 31-0923-00-8	<u>\$3,250.00</u>	