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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to Public
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation JOHNSON DK CHAR SCHOLARSHIP FD		A Employer identification number 42-6401180	
Number and street (or P O box number if mail is not delivered to street address) 2701 EDGEWOOD PKWY SW		B Telephone number (see instructions) (877) 275-7034	
City or town, state, and ZIP code CEDAR RAPIDS, IA 52404		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 243,916	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	(a) Revenue and expenses per books	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(b) Net investment income	
Revenue		(c) Adjusted net income	
1 Contributions, gifts, grants, etc , received (attach schedule)			
2 Check <input checked="" type="checkbox"/> <input type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments		1	1
4 Dividends and interest from securities.		6,391	6,391
5a Gross rents			
b Net rental income or (loss) _____			
6a Net gain or (loss) from sale of assets not on line 10		15,347	
b Gross sales price for all assets on line 6a 84,790			
7 Capital gain net income (from Part IV, line 2) . . .			15,347
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11		21,739	21,739
Operating and Administrative Expenses		(d) Disbursements for charitable purposes (cash basis only)	
13 Compensation of officers, directors, trustees, etc			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)		1,793	1,793
b Accounting fees (attach schedule)		1,039	1,039
c Other professional fees (attach schedule)		2,956	2,216
17 Interest			
18 Taxes (attach schedule) (see instructions)		155	66
19 Depreciation (attach schedule) and depletion . . .			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses.			
Add lines 13 through 23		5,943	2,282
25 Contributions, gifts, grants paid.		9,025	
26 Total expenses and disbursements. Add lines 24 and 25		14,968	2,282
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements		6,771	
b Net investment income (if negative, enter -0-)			19,457
c Adjusted net income (if negative, enter -0-)			

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		177	681	681
	2 Savings and temporary cash investments		9,788	11,687	11,687
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		209,224	213,279	231,548
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			219,189	225,647
					243,916
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)				0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds			219,189	225,647
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)			219,189	225,647
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			219,189	225,647

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	219,189
2	Enter amount from Part I, line 27a		2	6,771
3	Other increases not included in line 2 (itemize) ►		3	421
4	Add lines 1, 2, and 3		4	226,381
5	Decreases not included in line 2 (itemize) ►		5	734
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	225,647

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	WELLS FARGO - SEE ATTACHED LIST	P	2012-01-01	2012-12-31
b	WELLS FARGO - SEE ATTACHED LIST	P	2011-01-01	2012-12-31
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,725		19,142	583
b	63,885		50,301	13,584
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				583
b				13,584
c				
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	15,347
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	583
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	11,020	245,880	0 044819
2010	13,550	238,779	0 056747
2009	14,910	220,682	0 067563
2008	22,370	267,547	0 083611
2007	21,546	297,745	0 072364
2			2 0 325104
3			3 0 065021
4			4 241,552
5			5 15,706
6			6 195
7			7 15,901
8			8 12,597

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	389
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	389
3	Add lines 1 and 2.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments	6a 6b 6c 6d	210
a	2012 estimated tax payments and 2011 overpayment credited to 2012		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d.	7	210
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>		
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	179

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		
c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
d	Did the foundation file Form 1120-POL for this year?	1c	Yes No
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
f	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	Yes No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	6 7	Yes Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	8b 9	Yes No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11		No
12		No
13	Yes	

Website address ► WWW BANKIOWA COM

14	The books are in care of ► <u>BANKIOWA</u>	Telephone no ► <u>(877) 275-7034</u>
	Located at ► <u>2701 EDGEWOOD PKWY SW CEDAR RAPIDS IA</u>	ZIP +4 ► <u>52404</u>

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <input type="checkbox"/> 15
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16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► <u>20____, 20____, 20____, 20____</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20____, 20____, 20____, 20____</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012).		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		No
4b			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK 1919 DOUGLAS ST 2ND FL MACN8000-027 OMAHA, NE 68102	TRUSTEE 4 00	0	0	0
BANKIOWA 2701 EDGEWOOD PARKWAY SW CEDAR RAPIDS, IA 52404	TRUSTEE 4 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See page 24 of the instructions 3	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 236,367
b	Average of monthly cash balances.	1b 8,863
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 245,230
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 245,230
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 3,678
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 241,552
6	Minimum investment return. Enter 5% of line 5.	6 12,078

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 12,078
2a	Tax on investment income for 2012 from Part VI, line 5.	2a 389
b	Income tax for 2012 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 389
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 11,689
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 11,689
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 11,689

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 12,597
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 12,597
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 12,597

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				11,689
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.	2,611			
c From 2009.	3,736			
d From 2010.	1,442			
e From 2011.				
f Total of lines 3a through e.		7,789		
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ _____ 12,597				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				11,689
e Remaining amount distributed out of corpus	908			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		8,697		
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a		8,697		
10 Analysis of line 9				
a Excess from 2008.	2,611			
b Excess from 2009.	3,736			
c Excess from 2010.	1,442			
d Excess from 2011.				
e Excess from 2012.	908			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

ST PAUL'S LUTHERAN CHURCH
419 S 12TH ST
FORT DODGE, IA 50501

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM

c Any submission deadlines

HIGH SCHOOL GRADUATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST HAVE GRADUATED FROM ST PAUL'S LUTHERAN SCHOOL AND HAVE SUCCESSFULLY COMPLETED THE NECESSARY COURSES TO GAIN COLLEGE ADMISSION. APPLICANTS HAVE EXCELLENT CHARACTER, INDUSTRIOUS HABITS AND DEMONSTRATE THEIR WILLINGNESS AND CAPACITY TO SUCCESSFULLY AND PROFITABLY PURSUE FURTHER STUDY AT A COLLEGE LEVEL. PREFERENCE SHOULD BE GIVEN TO STUDENTS WHO MIGHT OTHERWISE, FOR FINANCIAL REASON, BE UNABLE TO PURSUE A COLLEGE EDUCATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	9,025
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
IOWA CENTRAL COMMUNITY COLLEGE 1 TRITON CIR FORT DODGE, IA 50501	NONE	501(C)(3)	SCHOLARSHIP	2,525
IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	501(C)(3)	SCHOLARSHIP	1,000
CONCORDIA UNIVERSITY NEBRASKA 800 N COLUMBIA AVE SEWARD, NE 68434	NONE	501(C)(3)	SCHOLARSHIP	3,000
CORNELL COLLEGE 600 FIRST STREET SW MOUNT VERNON, IA 52314	NONE	501(C)(3)	SCHOLARSHIP	1,000
CLEMSON UNIVERSITY SIKES HALL BOX 345123 CLEMSON, SC 29634	NONE	501(C)(3)	SCHOLARSHIP	1,000
NORTH DAKOTA STATE UNIVERSITY PO BOX 6050 FARGO, ND 58108	NONE	501(C)(3)	SCHOLARSHIP	500
Total			► 3a	9,025

TY 2012 Accounting Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	1,039			1,039

TY 2012 Compensation Explanation

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Person Name	Explanation
WELLS FARGO BANK	
BANKIOWA	

TY 2012 Investments - Other Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	AT COST	213,279	231,548

TY 2012 Legal Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,793			1,793

TY 2012 Other Decreases Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Description	Amount
COST BASIS ADJUSTMENT	90
MUTUAL FUND SUBTRACTION	640
ROUNDING	4

TY 2012 Other Increases Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Description	Amount
MUTUAL FUND ADDITION	421

TY 2012 Other Professional Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	2,956	2,216		740

TY 2012 Taxes Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	89			
FOREIGN TAX WITHHELD	66	66		

Wells Fargo

Page 1 of 6
3/29/2013 11 23 06

Account Id. 20788701

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
008882532	AIM INTERNATIONAL GROWTH-Y 8516								
Sold		08/01/12	39	1,050.66					
Acq		02/13/12	39	1,050.66	1,058.85	1,058.85	-8.19	-8.19	S
			Total for 8/1/2012		1,058.85	1,058.85	-8.19	-8.19	
008882532	AIM INTERNATIONAL GROWTH-Y 8516								
Sold		11/29/12	13	371.15					
Acq		02/13/12	13	371.15	352.95	352.95	18.20	18.20	S
			Total for 11/29/2012		352.95	352.95	18.20	18.20	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		11/29/12	8	320.96					
Acq		04/10/12	8	320.96	317.60	317.60	3.36	3.36	S
			Total for 11/29/2012		317.60	317.60	3.36	3.36	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		11/29/12	19	289.18					
Acq		10/08/10	19	289.18	286.52	286.52	2.66	2.66	L
			Total for 11/29/2012		286.52	286.52	2.66	2.66	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		02/09/12	24	609.84					
Acq		02/05/10	9.27	235.55	173.63	173.63	61.92	61.92	L
Acq		02/04/11	14.73	374.29	355.28	355.28	19.01	19.01	L
			Total for 2/9/2012		528.91	528.91	80.93	80.93	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		08/01/12	25	659.75					
Acq		02/05/10	25	659.75	468.25	468.25	191.50	191.50	L
			Total for 8/1/2012		468.25	468.25	191.50	191.50	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		11/29/12	11	311.85					
Acq		08/11/11	11	311.85	241.23	241.23	70.62	70.62	L
			Total for 11/29/2012		241.23	241.23	70.62	70.62	
38142Y401	GOLDMAN SACHS GRTH OPP FD-I 1132								
Sold		02/09/12	12	297.12					
Acq		02/05/10	12	297.12	233.16	233.16	63.96	63.96	L
			Total for 2/9/2012		233.16	233.16	63.96	63.96	
38142Y401	GOLDMAN SACHS GRTH OPP FD-I 1132								
Sold		04/10/12	217.777	5,392.16					
Acq		08/11/11	69.12	1,711.41	1,510.28	1,510.28	201.13	201.13	S
Acq		02/05/10	148.657	3,680.75	2,888.41	2,888.41	792.34	792.34	L
			Total for 4/10/2012		4,398.69	4,398.69	993.47	993.47	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		08/01/12	80	907.20					
Acq		02/19/08	62.37	707.28	962.99	962.99	-255.71	-255.71	L

Wells Fargo

Page 2 of 6

3/29/2013 11:23:06

Account Id: 20788701

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		08/01/12	80	907.20					
Acq		04/22/08	17.63	199.92	271.33	271.33	-71.41	-71.41	L
			Total for 8/1/2012		1,234.32	1,234.32	-327.12	-327.12	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		02/09/12	22	573.98					
Acq		08/11/11	22	573.98	493.46	493.46	80.52	80.52	S
			Total for 2/9/2012		493.46	493.46	80.52	80.52	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		08/01/12	200.208	4,955.15					
Acq		04/20/09	155.44	3,847.14	2,218.12	2,218.12	1,629.02	1,629.02	L
Acq		08/11/11	44.768	1,108.01	1,004.14	1,004.14	103.87	103.87	S
			Total for 8/1/2012		3,222.26	3,222.26	1,732.89	1,732.89	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		08/01/12	335	3,695.05					
Acq		08/11/11	335	3,695.05	3,557.70	3,557.70	137.35	137.35	S
			Total for 8/1/2012		3,557.70	3,557.70	137.35	137.35	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		11/29/12	23	262.20					
Acq		08/11/11	23	262.20	244.26	244.26	17.94	17.94	L
			Total for 11/29/2012		244.26	244.26	17.94	17.94	
77954Q106	T ROWE PRICE BLUE CHIP GRWTH 93								
Sold		11/29/12	16	733.28					
Acq		11/16/12	11.953	547.81	518.40	518.40	29.41	29.41	S
Acq		02/13/12	4.047	185.47	174.39	174.39	11.08	11.08	S
			Total for 11/29/2012		692.79	692.79	40.49	40.49	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		08/01/12	15	571.46					
Acq		04/28/11	7	266.68	288.14	288.14	-21.46	-21.46	L
Acq		04/29/11	8	304.78	332.14	332.14	-27.36	-27.36	L
			Total for 8/1/2012		620.28	620.28	-48.82	-48.82	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		11/29/12	14	576.78					
Acq		04/27/11	6	247.19	244.36	244.36	2.83	2.83	L
Acq		04/28/11	8	329.59	329.30	329.30	0.29	0.29	L
			Total for 11/29/2012		573.66	573.66	3.12	3.12	
87234N849	TCW SMALL CAP GROWTH FUND-I 4724								
Sold		02/09/12	21	624.96					
Acq		05/03/10	21	624.96	571.20	571.20	53.76	53.76	L
			Total for 2/9/2012		571.20	571.20	53.76	53.76	

Wells Fargo

Page 3 of 6

3/29/2013 11 23 06

Account Id 20788701

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
87234N849 TCW SMALL CAP GROWTH FUND-I 4724									
Sold		11/16/12	98 375	2,491.83					
Acq		08/03/12	2 375	60.16	61.77	61.77	-1.61	-1.61	S
Acq		05/03/10	96	2,431.67	2,611.20	2,611.20	-179.53	-179.53	L
Total for 11/16/2012				2,672.97	2,672.97	2,672.97	-181.14	-181.14	
87234N849 TCW SMALL CAP GROWTH FUND-I 4724									
Sold		12/19/12	107 384	2,881.11					
Acq		08/11/11	65 882	1,767.61	1,699.10	1,699.10	68.51	68.51	L
Acq		08/03/12	29 502	791.54	767.35	767.35	24.19	24.19	S
Acq		07/23/10	12	321.96	287.52	287.52	34.44	34.44	L
Total for 12/19/2012				2,753.97	2,753.97	2,753.97	127.14	127.14	
880196506 TEMPLETON FOREIGN FD - ADV 604									
Sold		08/01/12	77	453.53					
Acq		02/13/12	77	453.53	496.65	496.65	-43.12	-43.12	S
Total for 8/1/2012				496.65	496.65	496.65	-43.12	-43.12	
880196506 TEMPLETON FOREIGN FD - ADV 604									
Sold		11/16/12	65	401.05					
Acq		02/13/12	65	401.05	419.25	419.25	-18.20	-18.20	S
Total for 11/16/2012				419.25	419.25	419.25	-18.20	-18.20	
880196506 TEMPLETON FOREIGN FD - ADV 604									
Sold		11/29/12	38	249.28					
Acq		02/13/12	38	249.28	245.10	245.10	4.18	4.18	S
Total for 11/29/2012				245.10	245.10	245.10	4.18	4.18	
922042858 VANGUARD EMERGING MARKETS ETF									
Sold		11/29/12	6	252.88					
Acq		11/19/10	3	126.44	141.03	141.03	-14.59	-14.59	L
Acq		08/09/11	3	126.44	123.49	123.49	2.95	2.95	L
Total for 11/29/2012				264.52	264.52	264.52	-11.64	-11.64	
922908553 VANGUARD REIT VIPER									
Sold		02/09/12	17	1,063.63					
Acq		02/04/09	17	1,063.63	510.17	510.17	553.46	553.46	L
Total for 2/9/2012				510.17	510.17	510.17	553.46	553.46	
922908553 VANGUARD REIT VIPER									
Sold		08/01/12	9	600.57					
Acq		02/04/09	9	600.57	260.26	263.13	340.31	337.44	L
Total for 8/1/2012				260.26	263.13	263.13	340.31	337.44	
922908553 VANGUARD REIT VIPER									
Sold		11/29/12	4	256.11					
Acq		11/16/12	4	256.11	248.54	248.54	7.57	7.57	S
Total for 11/29/2012				248.54	248.54	248.54	7.57	7.57	

Wells Fargo

Page 4 of 6

3/29/2013 11 23 06

Account Id 20788701

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
94975G686 WF ADV INDEX FUND-ADMIN 88									
Sold		08/01/12	15	702.90					
Acq		02/06/09	15	702.90	472.20	472.20	230.70	230.70	L
			Total for 8/1/2012		472.20	472.20	230.70	230.70	
94975G686 WF ADV INDEX FUND-ADMIN 88									
Sold		11/29/12	5	243.10					
Acq		02/06/09	5	243.10	157.40	157.40	85.70	85.70	L
			Total for 11/29/2012		157.40	157.40	85.70	85.70	
94975J268 WF ADV C & B LARGE CAP VAL-I 1868									
Sold		02/09/12	80	675.20					
Acq		02/04/11	80	675.20	675.20	675.20	0.00	0.00	L
			Total for 2/9/2012		675.20	675.20	0.00	0.00	
94975J268 WF ADV C & B LARGE CAP VAL-I 1868									
Sold		08/01/12	271	2,303.50					
Acq		02/04/11	74,028	629.24	624.80	624.80	4.44	4.44	L
Acq		02/06/09	196,972	1,674.26	1,077.99	1,077.99	596.27	596.27	L
			Total for 8/1/2012		1,702.79	1,702.79	600.71	600.71	
94975J268 WF ADV C & B LARGE CAP VAL-I 1868									
Sold		11/29/12	28	243.88					
Acq		02/06/09	28	243.88	153.24	153.24	90.64	90.64	L
			Total for 11/29/2012		153.24	153.24	90.64	90.64	
94975J581 WELLS FARGO ADV TOT RT BD FD-IN 944									
Sold		11/29/12	18	242.10					
Acq		11/16/12	18	242.10	242.28	242.28	-0.18	-0.18	S
			Total for 11/29/2012		242.28	242.28	-0.18	-0.18	
94975P447 WELLS FARGO ADV SP S/C VA-IS 4143									
Sold		11/29/12	11	261.14					
Acq		08/03/12	11	261.14	247.72	247.72	13.42	13.42	S
			Total for 11/29/2012		247.72	247.72	13.42	13.42	
94975P751 WELLS FARGO ADV EMG MK E-INS 4146									
Sold		11/29/12	15	325.65					
Acq		10/08/10	11	238.81	249.04	249.04	-10.23	-10.23	L
Acq		11/19/10	4	86.84	91.48	91.48	-4.64	-4.64	L
			Total for 11/29/2012		340.52	340.52	-14.87	-14.87	
94985D582 WELLS FARGO INTL ADV FUND-IS 4705									
Sold		08/01/12	268	3,055.20					
Acq		11/19/10	188,492	2,148.81	2,226.09	2,226.09	-77.28	-77.28	L
Acq		02/13/12	71,554	815.72	825.02	825.02	-9.30	-9.30	S
Acq		02/04/11	7,954	90.68	90.91	90.91	-0.23	-0.23	L
			Total for 8/1/2012		3,142.02	3,142.02	-86.82	-86.82	

Wells Fargo

Page 5 of 6

3/29/2013 11:23:06

Account Id 20788701

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
94985D582 WELLS FARGO INTL ADV FUND-IS 4705									
Sold		11/29/12	21	247.59					
Acq		02/04/11	21	247.59	240.03	240.03	7.56	7.56	L
			Total for 11/29/2012		240.03	240.03	7.56	7.56	
949915615 WF ADV CAPITAL GROWTH FUND-I3121									
Sold		02/09/12	664,704	11,525.97					
Acq		02/06/09	664,704	11,525.97	7,084.53	7,084.53	4,441.44	4,441.44	L
			Total for 2/9/2012		7,084.53	7,084.53	4,441.44	4,441.44	
949917322 WELLS FARGO ADV DIV INTL FD-I 3113									
Sold		02/09/12	1514,171	15,293.13					
Acq		02/06/09	1514,171	15,293.13	10,732.41	10,732.41	4,560.72	4,560.72	L
			Total for 2/9/2012		10,732.41	10,732.41	4,560.72	4,560.72	
949917538 WELLS FARGO ADV HI INC-INS 3110									
Sold		08/01/12	211	1,614.15					
Acq		06/01/06	211	1,614.15	1,621.69	1,621.69	-7.54	-7.54	L
			Total for 8/1/2012		1,621.69	1,621.69	-7.54	-7.54	
949917538 WELLS FARGO ADV HI INC-INS 3110									
Sold		11/16/12	164	1,261.16					
Acq		06/01/06	164	1,261.16	1,260.46	1,260.46	0.70	0.70	L
			Total for 11/16/2012		1,260.46	1,260.46	0.70	0.70	
949917579 WF ADV GOVT SECURITIES- I 3101									
Sold		08/01/12	34	389.98					
Acq		02/13/12	34	389.98	382.16	382.16	7.82	7.82	S
			Total for 8/1/2012		382.16	382.16	7.82	7.82	
949917579 WF ADV GOVT SECURITIES- I 3101									
Sold		11/16/12	596,479	6,835.65					
Acq		02/04/11	431,656	4,946.78	4,640.30	4,640.30	306.48	306.48	L
Acq		02/13/12	164,823	1,888.87	1,852.61	1,852.61	36.26	36.26	S
			Total for 11/16/2012		6,492.91	6,492.91	342.74	342.74	
949917652 WF ADV SHORT-TERM BOND FUND-I3102									
Sold		02/09/12	469	4,103.75					
Acq		04/28/11	469	4,103.75	4,117.82	4,117.82	-14.07	-14.07	S
			Total for 2/9/2012		4,117.82	4,117.82	-14.07	-14.07	
949917652 WF ADV SHORT-TERM BOND FUND-I3102									
Sold		08/01/12	362	3,185.60					
Acq		02/05/10	130,173	1,145.52	1,126.00	1,126.00	19.52	19.52	L
Acq		04/28/11	231,827	2,040.08	2,035.44	2,035.44	4.64	4.64	L
			Total for 8/1/2012		3,161.44	3,161.44	24.16	24.16	

Wells Fargo

Page 6 of 6

3/29/2013 11:23:06

Account Id: 20788701

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
949917652 WF ADV SHORT-TERM BOND FUND-I3102									
Sold		11/29/12	28	246.96					
Acq		11/16/12	28	246.96	247.24	247.24	-0.28	-0.28	S
			Total for 11/29/2012		247.24	247.24	-0.28	-0.28	
			Total for Account: 20788701		69,441.58	69,444.45	14,167.75	14,164.88	
							Fed	State	
			Total Proceeds						
			83,609.33				583.40	583.40	
					S/T Gain/Loss				
					L/T Gain/Loss		13,584.35	13,581.48	

Account Statement For
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered: January 1, 2012 - December 31, 2012

ASSET DETAIL						
ASSET DESCRIPTION		Quantity	Price	Market Value As of 12/31/12	Cost Basis	UNREALIZED GAIN/LOSS
Cash & Equivalents						
CASH						
PRINCIPAL						
INCOME						
Total Cash						
MONEY MARKET						
FEDERATED TREAS OBL FD 68						
Asset held in Invested Income Portfolio						
FEDERATED TREAS OBL FD 68						
Total Money Market						
Total Cash & Equivalents						
ASSET DESCRIPTION		Quantity	Price	Market Value As of 12/31/12	Cost Basis	UNREALIZED GAIN/LOSS
Fixed Income						
DOMESTIC MUTUAL FUNDS						
WELLS FARGO ADVANTAGE CORE BOND FUND						
CLASS INST #9444						
SYMBOL MBFX CUSIP 949751581						
WELLS FARGO ADVANTAGE GOVERNMENT						
SECURITIES FUND - CLASS I #3101						
SYMBOL SGVX CUSIP 949917579						
WELLS FARGO ADVANTAGE HIGH INCOME						
FUND INS #3110						
SYMBOL SHYX CUSIP 949917538						
WELLS FARGO ADVANTAGE SHORT-TERM						
BOND FUND-CLASS. #3102						
SYMBOL SSHX CUSIP 949917652						
Total Domestic Mutual Funds						

Account Statement For
JOHNSON, DK CHAR SCHOLARSHIP FD

**WELLS
FARGO**

Period Covered: January 1, 2012 - December 31, 2012
Account Number 20788701

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Fixed Income (continued)							
INTERNATIONAL MUTUAL FUNDS							
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 SYMBOL: DBIX CUSIP 261980494	759.505	\$15.340	\$11,650.81	\$11,277.82	\$372.99	1.39%	\$0.00
PIMCO FOREIGN BOND FUND USD HEDGED INSTL #103 SYMBOL: PFORX CUSIP 693390882	905.096	10.790	9,765.99	9,612.12	153.87	2.72	0.00
WELLS FARGO ADVANTAGE INTERNATIONAL BOND FUND CLASS IS #4705 SYMBOL: ESIX CUSIP: 94983DS82	873.791	11.680	10,205.88	9,815.63	390.25	2.05	0.00
Total International Mutual Funds			\$31,622.68	\$30,705.57	\$917.11	2.02%	\$0.00
Total Fixed Income			\$113,435.81	\$108,946.77	\$4,489.04	\$0.00	
 Equities							
DOMESTIC MUTUAL FUNDS							
ARTISAN MID CAP FUND CLASS INS # 333 SYMBOL: APHMX CUSIP 04314H600	146.838	\$39.050	\$5,734.02	\$5,811.09	-\$77.07	0.00%	\$0.00
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL: IWO CUSIP 464287648	56.000	95.310	5,337.36	5,105.84	231.52	1.46	0.00
JP MORGAN MID CAP VALUE FUND-CLASS 1 #758 SYMBOL: FLMVX CUSIP 339128100	169.615	27.990	4,747.52	3,332.46	1,415.06	1.45	0.00
T ROWE PRICE BLUE CHIP GROWTH FUND #93 SYMBOL: TRBCX CUSIP 77954Q106	248.897	45.630	11,357.17	10,724.98	632.19	0.30	0.00

Account Statement For:
 JOHNSON, DK CHAR SCHOLARSHIP FD
WELLS FARGO

Period Covered: January 1, 2012 - December 31, 2012
 Account Number 20788701

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities (continued)							
DOMESTIC MUTUAL FUNDS (continued)							
WELLS FARGO ADVANTAGE C&B LARGE CAP VALUE FUND CLASS I - #1868 SYMBOL: CBLX CUSIP: 94975J268	991,147	8.650	8,573.42	5,424.35	3,149.07	1.96	0.00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - #88 SYMBOL: WFOX CUSIP: 94975G686	136,962	47.140	6,456.39	4,311.58	2,144.81	2.07	0.00
WELLS FARGO ADVANTAGE SPECIAL SMALL CAP VALUE FUND CLASS IS #4143 SYMBOL: ESPN CUSIP: 94975P447	226,362	24.590	5,566.24	5,097.68	468.56	0.00	0.00
Total Domestic Mutual Funds			\$47,772.12	\$39,807.98	\$7,964.14	1.01%	\$0.00
INTERNATIONAL MUTUAL FUNDS							
INVECO INTERNATIONAL GROWTH FUND CLASS Y #8516 SYMBOL: AIXX CUSIP: 008882532	235,053	\$28.880	\$6,788.33	\$6,381.70	\$406.63	1.19%	\$0.00
TEMPLETON FOREIGN FUND ADVISOR SHARES #604 SYMBOL: TFFAX CUSIP: 880196506	1,030,153	6.790	6,994.74	6,644.49	350.25	2.44	0.00
VANGUARD MSCI EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	127,000	44.530	5,655.31	4,007.50	1,647.81	2.19	0.00
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 SYMBOL: EMGNX CUSIP: 94975P751	247,551	22.600	5,594.65	5,407.48	187.17	0.69	0.00
Total International Mutual Funds			\$25,033.03	\$22,441.17	\$2,591.86	1.63%	\$0.00
Total Equities			\$72,805.15	\$62,249.15	\$10,556.00	1.23%	\$0.00

Account Statement For:
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered: January 1, 2012 - December 31, 2012

**WELLIS
FARGO**

Account Number 20788701

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCUMULATED INCOME
Complementary Strategies							
OTHER							
DRIEHAUS ACTIVE INCOME FUND SYMBOL LCMAX CUSIP 262028855	454.348	\$10.670	\$4,847.89	\$4,788.83	\$59.06	2.51%	\$0.00
GATEWAY FUND - Y #1986 SYMBOL GTEFX CUSIP 367829884	220.081	27.110	5,966.40	6,003.80	-37.40	1.96	0.00
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	531.547	10.710	5,692.87	7,601.91	-1,909.04	0.58	0.00
MERGER FD SH BEN INT SYMBOL MERFX CUSIP 589509108	307.600	15.830	4,865.31	4,838.55	30.76	1.64	0.00
Total Other			\$21,376.47	\$23,233.09	-\$1,856.62	1.54%	\$0.00
Total Complementary Strategies			\$21,376.47	\$23,233.09	-\$1,856.62	1.54%	\$0.00



Account Statement For
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered January 1, 2012 - December 31, 2012
Account Number 20788701

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND #2156	1,156.077	\$8.030	\$9,283.50	\$10,389.10	-\$1,105.80	0.00%	\$0.00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	176.000	41.350	7,277.60	5,055.26	2,222.34	6.58	282.36
SYMBOL: RWX CUSIP: 78463X863	65.800	7.369.60	3,406.10	3,963.50	3.56	0.00	
VANGUARD REIT VIPER	112.000						
SYMBOL: VNO CUSIP: 922908553							
Total Real Asset Funds			\$23,930.50	\$18,850.46	\$5,080.04	3.10%	\$282.36
Total Real Assets			\$23,930.50	\$18,850.46	\$5,080.04	3.10%	\$282.36

TOTAL ASSETS

ACCOUNT VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
\$243,915.93	\$225,647.47	\$18,268.46	\$282.45