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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation JOHNSON DK CHAR SCHOLARSHIP FD		A Employer identification number 42-6401180	
Number and street (or P O box number if mail is not delivered to street address) 2701 EDGEWOOD PKWY SW		B Telephone number (see instructions) (877) 275-7034	
City or town, state, and ZIP code CEDAR RAPIDS, IA 52404		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 243,916		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities.	6,391	6,391		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	15,347			
	b Gross sales price for all assets on line 6a _____ 84,790				
	7 Capital gain net income (from Part IV , line 2)		15,347		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	21,739	21,739		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,793			1,793
	b Accounting fees (attach schedule)	1,039			1,039
	c Other professional fees (attach schedule)	2,956	2,216		740
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	155	66		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,943	2,282		3,572
	25 Contributions, gifts, grants paid	9,025			9,025
	26 Total expenses and disbursements. Add lines 24 and 25	14,968	2,282		12,597
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,771			
	b Net investment income (if negative, enter -0-)		19,457		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	177	681	681
	2	Savings and temporary cash investments	9,788	11,687	11,687
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	209,224	213,279	231,548
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	219,189	225,647	243,916
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	219,189	225,647	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	219,189	225,647	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	219,189	225,647	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	219,189
2	Enter amount from Part I, line 27a	2	6,771
3	Other increases not included in line 2 (itemize) ▶ _____	3	421
4	Add lines 1, 2, and 3	4	226,381
5	Decreases not included in line 2 (itemize) ▶ _____	5	734
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	225,647

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	WELLS FARGO - SEE ATTACHED LIST	P	2012-01-01	2012-12-31
b	WELLS FARGO - SEE ATTACHED LIST	P	2011-01-01	2012-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,725		19,142	583
b 63,885		50,301	13,584
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			583
b			13,584
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,347
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	583

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	11,020	245,880	0 044819
2010	13,550	238,779	0 056747
2009	14,910	220,682	0 067563
2008	22,370	267,547	0 083611
2007	21,546	297,745	0 072364

2 Total of line 1, column (d).	2	0 325104
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065021
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	241,552
5 Multiply line 4 by line 3.	5	15,706
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	195
7 Add lines 5 and 6.	7	15,901
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	12,597

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	389
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	389
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	389
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	210	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	210
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	179
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶WWW BANKIOWA COM				
14	The books are in care of ▶BANKIOWA Telephone no ▶(877) 275-7034 Located at ▶2701 EDGEWOOD PKWY SW CEDAR RAPIDS IA ZIP +4 ▶52404			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes		<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK 1919 DOUGLAS ST 2ND FL MACN8000-027 OMAHA, NE 68102	TRUSTEE 4 00	0	0	0
BANKIOWA 2701 EDGEWOOD PARKWAY SW CEDAR RAPIDS, IA 52404	TRUSTEE 4 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2012)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	236,367
b	Average of monthly cash balances.	1b	8,863
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	245,230
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	245,230
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,678
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	241,552
6	Minimum investment return. Enter 5% of line 5.	6	12,078

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	12,078
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	389
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	389
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	11,689
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	11,689
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	11,689

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	12,597
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,597
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	12,597
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				11,689
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				2,611
c From 2009.				3,736
d From 2010.				1,442
e From 2011.				
f Total of lines 3a through e.	7,789			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 12,597				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				11,689
e Remaining amount distributed out of corpus	908			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,697			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	8,697			
10 Analysis of line 9				
a Excess from 2008.				2,611
b Excess from 2009.				3,736
c Excess from 2010.				1,442
d Excess from 2011.				
e Excess from 2012.				908

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

ST PAUL'S LUTHERAN CHURCH
419 S 12TH ST
FORT DODGE,IA 50501

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM

c Any submission deadlines

HIGH SCHOOL GRADUATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST HAVE GRADUATED FROM ST PAUL'S LUTHERAN SCHOOL AND HAVE SUCCESSFULLY COMPLETED THE NECESSARY COURSES TO GAIN COLLEGE ADMISSION APPLICANTS HAVE EXCELLENT CHARACTER, INDUSTRIOUS HABITS AND DEMONSTRATE THEIR WILLINGNESS AND CAPACITY TO SUCCESSFULLY AND PROFITABLY PURSUE FURTHER STUDY AT A COLLEGE LEVEL PREFERENCE SHOULD BE GIVEN TO STUDENTS WHO MIGHT OTHERWISE, FOR FINANCIAL REASON, BE UNABLE TO PURSUE A COLLEGE EDUCATION

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	9,025
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	1	
4	Dividends and interest from securities.			14	6,391	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	15,347	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).				21,739	
13	Total. Add line 12, columns (b), (d), and (e).					21,739

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship


Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

*****	2013-05-09	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	SCOTT E BOHR	SCOTT E BOHR	2013-05-13		
	Firm's name <input type="checkbox"/>	BOHR DAHM GREIF & ASSOCIATES PC		Firm's EIN <input type="checkbox"/>	
		1845 51ST ST NE			
	Firm's address <input type="checkbox"/>	CEDAR RAPIDS, IA 524022458		Phone no (319) 366-8400	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA CENTRAL COMMUNITY COLLEGE 1 TRITON CIR FORT DODGE,IA 50501	NONE	501(C)(3)	SCHOLARSHIP	2,525
IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	501(C)(3)	SCHOLARSHIP	1,000
CONCORDIA UNIVERSITY NEBRASKA 800 N COLUMBIA AVE SEWARD,NE 68434	NONE	501(C)(3)	SCHOLARSHIP	3,000
CORNELL COLLEGE 600 FIRST STREET SW MOUNT VERNON,IA 52314	NONE	501(C)(3)	SCHOLARSHIP	1,000
CLEMSON UNIVERSITY SIKES HALL BOX 345123 CLEMSON,SC 29634	NONE	501(C)(3)	SCHOLARSHIP	1,000
NORTH DAKOTA STATE UNIVERSITY PO BOX 6050 FARGO,ND 58108	NONE	501(C)(3)	SCHOLARSHIP	500
Total  3a				9,025

TY 2012 Accounting Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	1,039			1,039

TY 2012 Compensation Explanation**Name:** JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Person Name	Explanation
WELLS FARGO BANK	
BANKIOWA	

TY 2012 Investments - Other Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	AT COST	213,279	231,548

TY 2012 Legal Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,793			1,793

TY 2012 Other Decreases Schedule**Name:** JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Description	Amount
COST BASIS ADJUSTMENT	90
MUTUAL FUND SUBTRACTION	640
ROUNDING	4

TY 2012 Other Increases Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Description	Amount
MUTUAL FUND ADDITION	421

TY 2012 Other Professional Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	2,956	2,216		740

TY 2012 Taxes Schedule**Name:** JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	89			
FOREIGN TAX WITHHELD	66	66		

Wells Fargo

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Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

3/29/2013 11 23 06

Account Id. 20788701

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
008882532	AIM INTERNATIONAL GROWTH-Y 8516								
Sold		08/01/12	39	1,050 66					
Acq		02/13/12	39	1,050 66	1,058 85	1,058 85	-8 19	-8 19	S
Total for 8/1/2012					1,058 85	1,058 85	-8 19	-8 19	
008882532	AIM INTERNATIONAL GROWTH-Y 8516								
Sold		11/29/12	13	371 15					
Acq		02/13/12	13	371 15	352 95	352 95	18 20	18 20	S
Total for 11/29/2012					352 95	352 95	18 20	18 20	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		11/29/12	8	320 96					
Acq		04/10/12	8	320 96	317 60	317 60	3 36	3 36	S
Total for 11/29/2012					317 60	317 60	3 36	3 36	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		11/29/12	19	289 18					
Acq		10/08/10	19	289 18	286 52	286 52	2 66	2 66	L
Total for 11/29/2012					286 52	286 52	2 66	2 66	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		02/09/12	24	609 84					
Acq		02/05/10	9 27	235 55	173 63	173 63	61 92	61 92	L
Acq		02/04/11	14 73	374 29	355 28	355 28	19 01	19 01	L
Total for 2/9/2012					528 91	528 91	80 93	80 93	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		08/01/12	25	659 75					
Acq		02/05/10	25	659 75	468 25	468 25	191 50	191 50	L
Total for 8/1/2012					468 25	468 25	191 50	191 50	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		11/29/12	11	311 85					
Acq		08/11/11	11	311 85	241 23	241 23	70 62	70 62	L
Total for 11/29/2012					241 23	241 23	70 62	70 62	
38142Y401	GOLDMAN SACHS GRTH OPP FD-I 1132								
Sold		02/09/12	12	297 12					
Acq		02/05/10	12	297 12	233 16	233 16	63 96	63 96	L
Total for 2/9/2012					233 16	233 16	63 96	63 96	
38142Y401	GOLDMAN SACHS GRTH OPP FD-I 1132								
Sold		04/10/12	217 777	5,392 16					
Acq		08/11/11	69 12	1,711 41	1,510 28	1,510 28	201 13	201 13	S
Acq		02/05/10	148 657	3,680 75	2,888 41	2,888 41	792 34	792 34	L
Total for 4/10/2012					4,398 69	4,398 69	993 47	993 47	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		08/01/12	80	907 20					
Acq		02/19/08	62 37	707 28	962 99	962 99	-255 71	-255 71	L

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

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Account Id: 20788701

JOHNSON, DK CHAR SCHOLARSHIP FD
 Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		08/01/12	80	907 20					
Acq		04/22/08	17 63	199 92	271 33	271 33	-71 41	-71 41	L
Total for 8/1/2012					1,234 32	1,234 32	-327 12	-327 12	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		02/09/12	22	573 98					
Acq		08/11/11	22	573 98	493 46	493 46	80 52	80 52	S
Total for 2/9/2012					493 46	493 46	80 52	80 52	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		08/01/12	200 208	4,955 15					
Acq		04/20/09	155 44	3,847 14	2,218 12	2,218 12	1,629 02	1,629 02	L
Acq		08/11/11	44 768	1,108 01	1,004 14	1,004 14	103 87	103 87	S
Total for 8/1/2012					3,222 26	3,222 26	1,732 89	1,732 89	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		08/01/12	335	3,695 05					
Acq		08/11/11	335	3,695 05	3,557 70	3,557 70	137 35	137 35	S
Total for 8/1/2012					3,557 70	3,557 70	137 35	137 35	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		11/29/12	23	262 20					
Acq		08/11/11	23	262 20	244 26	244 26	17 94	17 94	L
Total for 11/29/2012					244 26	244 26	17 94	17 94	
77954Q106	T ROWE PRICE BLUE CHIP GRWTH 93								
Sold		11/29/12	16	733 28					
Acq		11/16/12	11 953	547 81	518 40	518 40	29 41	29 41	S
Acq		02/13/12	4 047	185 47	174 39	174 39	11 08	11 08	S
Total for 11/29/2012					692 79	692 79	40 49	40 49	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		08/01/12	15	571 46					
Acq		04/28/11	7	266 68	288 14	288 14	-21 46	-21 46	L
Acq		04/29/11	8	304 78	332 14	332 14	-27 36	-27 36	L
Total for 8/1/2012					620 28	620 28	-48 82	-48 82	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		11/29/12	14	576 78					
Acq		04/27/11	6	247 19	244 36	244 36	2 83	2 83	L
Acq		04/28/11	8	329 59	329 30	329 30	0 29	0 29	L
Total for 11/29/2012					573 66	573 66	3 12	3 12	
87234N849	TCW SMALL CAP GROWTH FUND-I 4724								
Sold		02/09/12	21	624 96					
Acq		05/03/10	21	624 96	571 20	571 20	53 76	53 76	L
Total for 2/9/2012					571 20	571 20	53 76	53 76	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

3/29/2013 11 23 06

Account Id 20788701

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
87234N849	TCW SMALL CAP GROWTH FUND-I 4724								
Sold		11/16/12	98 375	2,491 83					
Acq		08/03/12	2 375	60 16	61 77	61 77	-1 61	-1 61	S
Acq		05/03/10	96	2 431 67	2,611 20	2,611 20	-179 53	-179 53	L
Total for 11/16/2012					2,672 97	2,672 97	-181 14	-181 14	
87234N849	TCW SMALL CAP GROWTH FUND-I 4724								
Sold		12/19/12	107 384	2,881 11					
Acq		08/11/11	65 882	1,767 61	1,699 10	1,699 10	68 51	68 51	L
Acq		08/03/12	29 502	791 54	767 35	767 35	24 19	24 19	S
Acq		07/23/10	12	321 96	287 52	287 52	34 44	34 44	L
Total for 12/19/2012					2,753 97	2,753 97	127 14	127 14	
880196506	TEMPLETON FOREIGN FD - ADV 604								
Sold		08/01/12	77	453 53					
Acq		02/13/12	77	453 53	496 65	496 65	-43 12	-43 12	S
Total for 8/1/2012					496 65	496 65	-43 12	-43 12	
880196506	TEMPLETON FOREIGN FD - ADV 604								
Sold		11/16/12	65	401 05					
Acq		02/13/12	65	401 05	419 25	419 25	-18 20	-18 20	S
Total for 11/16/2012					419 25	419 25	-18 20	-18 20	
880196506	TEMPLETON FOREIGN FD - ADV 604								
Sold		11/29/12	38	249 28					
Acq		02/13/12	38	249 28	245 10	245 10	4 18	4 18	S
Total for 11/29/2012					245 10	245 10	4 18	4 18	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		11/29/12	6	252 88					
Acq		11/19/10	3	126 44	141 03	141 03	-14 59	-14 59	L
Acq		08/09/11	3	126 44	123 49	123 49	2 95	2 95	L
Total for 11/29/2012					264 52	264 52	-11 64	-11 64	
922908553	VANGUARD REIT VIPER								
Sold		02/09/12	17	1,063 63					
Acq		02/04/09	17	1,063 63	510 17	510 17	553 46	553 46	L
Total for 2/9/2012					510 17	510 17	553 46	553 46	
922908553	VANGUARD REIT VIPER								
Sold		08/01/12	9	600 57					
Acq		02/04/09	9	600 57	260 26	263 13	340 31	337 44	L
Total for 8/1/2012					260 26	263 13	340 31	337 44	
922908553	VANGUARD REIT VIPER								
Sold		11/29/12	4	256 11					
Acq		11/16/12	4	256 11	248 54	248 54	7 57	7 57	S
Total for 11/29/2012					248 54	248 54	7 57	7 57	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

3/29/2013 11 23 06

Account Id 20788701

JOHNSON, DK CHAR SCHOLARSHIP FD

Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
94975G686	WF ADV INDEX FUND-ADMIN 88								
Sold		08/01/12	15	702 90					
Acq		02/06/09	15	702 90	472 20	472 20	230 70	230 70	L
	Total for 8/1/2012				472 20	472 20	230 70	230 70	
94975G686	WF ADV INDEX FUND-ADMIN 88								
Sold		11/29/12	5	243 10					
Acq		02/06/09	5	243 10	157 40	157 40	85 70	85 70	L
	Total for 11/29/2012				157 40	157 40	85 70	85 70	
94975J268	WF ADV C & B LARGE CAP VAL-I 1868								
Sold		02/09/12	80	675 20					
Acq		02/04/11	80	675 20	675 20	675 20	0 00	0 00	L
	Total for 2/9/2012				675 20	675 20	0 00	0 00	
94975J268	WF ADV C & B LARGE CAP VAL-I 1868								
Sold		08/01/12	271	2,303 50					
Acq		02/04/11	74 028	629 24	624 80	624 80	4 44	4 44	L
Acq		02/06/09	196 972	1,674 26	1,077 99	1,077 99	596 27	596 27	L
	Total for 8/1/2012				1,702 79	1,702 79	600 71	600 71	
94975J268	WF ADV C & B LARGE CAP VAL-I 1868								
Sold		11/29/12	28	243 88					
Acq		02/06/09	28	243 88	153 24	153 24	90 64	90 64	L
	Total for 11/29/2012				153 24	153 24	90 64	90 64	
94975J581	WELLS FARGO ADV TOT RT BD FD-IN 944								
Sold		11/29/12	18	242 10					
Acq		11/16/12	18	242 10	242 28	242 28	-0 18	-0 18	S
	Total for 11/29/2012				242 28	242 28	-0 18	-0 18	
94975P447	WELLS FARGO ADV SP S/C VA-IS 4143								
Sold		11/29/12	11	261 14					
Acq		08/03/12	11	261 14	247 72	247 72	13 42	13 42	S
	Total for 11/29/2012				247 72	247 72	13 42	13 42	
94975P751	WELLS FARGO ADV EMG MK E-INS 4146								
Sold		11/29/12	15	325 65					
Acq		10/08/10	11	238 81	249 04	249 04	-10 23	-10 23	L
Acq		11/19/10	4	86 84	91 48	91 48	-4 64	-4 64	L
	Total for 11/29/2012				340 52	340 52	-14 87	-14 87	
94985D582	WELLS FARGO INTL ADV FUND-IS 4705								
Sold		08/01/12	268	3,055 20					
Acq		11/19/10	188 492	2,148 81	2,226 09	2,226 09	-77 28	-77 28	L
Acq		02/13/12	71 554	815 72	825 02	825 02	-9 30	-9 30	S
Acq		02/04/11	7 954	90 68	90 91	90 91	-0 23	-0 23	L
	Total for 8/1/2012				3,142 02	3,142 02	-86 82	-86 82	

Wells Fargo

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(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
JOHNSON, DK CHAR SCHOLARSHIP FD
Trust Year Ending 12/31/2012

Account Id 20788701

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
94985D582	WELLS FARGO INTL ADV FUND-IS 4705								
Sold		11/29/12	21	247 59					
Acq		02/04/11	21	247 59	240 03	240 03	7 56	7 56	L
Total for 11/29/2012					240 03	240 03	7 56	7 56	
949915615	WF ADV CAPITAL GROWTH FUND-I3121								
Sold		02/09/12	664 704	11,525 97					
Acq		02/06/09	664 704	11,525 97	7,084 53	7,084 53	4,441 44	4,441 44	L
Total for 2/9/2012					7,084 53	7,084 53	4,441 44	4,441 44	
949917322	WELLS FARGO ADV DIV INTL FD-I 3113								
Sold		02/09/12	1514 171	15,293 13					
Acq		02/06/09	1514 171	15,293 13	10,732 41	10,732 41	4,560 72	4,560 72	L
Total for 2/9/2012					10,732 41	10,732 41	4,560 72	4,560 72	
949917538	WELLS FARGO ADV HI INC-INS 3110								
Sold		08/01/12	211	1,614 15					
Acq		06/01/06	211	1,614 15	1,621 69	1,621 69	-7 54	-7 54	L
Total for 8/1/2012					1,621 69	1 621 69	-7 54	-7 54	
949917538	WELLS FARGO ADV HI INC-INS 3110								
Sold		11/16/12	164	1,261 15					
Acq		06/01/06	164	1,261 16	1,260 46	1,260 46	0 70	0 70	L
Total for 11/16/2012					1,260 46	1 260 46	0 70	0 70	
949917579	WF ADV GOVT SECURITIES- I 3101								
Sold		08/01/12	34	389 98					
Acq		02/13/12	34	389 98	382 16	382 16	7 82	7 82	S
Total for 8/1/2012					382 16	382 16	7 82	7 82	
949917579	WF ADV GOVT SECURITIES- I 3101								
Sold		11/16/12	596 479	6,835 65					
Acq		02/04/11	431 656	4,946 78	4,640 30	4,640 30	306 48	306 48	L
Acq		02/13/12	164 823	1,888 87	1,852 61	1 852 61	36 26	36 26	S
Total for 11/16/2012					6,492 91	6,492 91	342 74	342 74	
949917652	WF ADV SHORT-TERM BOND FUND-I3102								
Sold		02/09/12	469	4,103 75					
Acq		04/28/11	469	4,103 75	4,117 82	4,117 82	-14 07	-14 07	S
Total for 2/9/2012					4,117 82	4,117 82	-14 07	-14 07	
949917652	WF ADV SHORT-TERM BOND FUND-I3102								
Sold		08/01/12	362	3,185 60					
Acq		02/05/10	130 173	1,145 52	1 126 00	1,126 00	19 52	19 52	L
Acq		04/28/11	231 827	2,040 08	2 035 44	2,035 44	4 64	4 64	L
Total for 8/1/2012					3,161 44	3 161 44	24 16	24 16	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

3/29/2013 11:23:06

Account Id: 20788701

JOHNSON, DK CHAR SCHOLARSHIP FD
 Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
949917652	WF ADV SHORT-TERM BOND FUND-I3102								
Sold		11/29/12	28	246 96					
Acq		11/16/12	28	246 96	247 24	247 24	-0 28	-0 28	S
Total for 11/29/2012					247 24	247 24	-0 28	-0 28	
Total for Account: 20788701					69,441 58	69,444 45	14,167 75	14,164 88	
Total Proceeds						Fed		State	
83,609 33					S/T Gain/Loss	583 40		583 40	
					L/T Gain/Loss	13,584 35		13,581 48	



Account Statement For:
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered: January 1, 2012 - December 31, 2012

Account Number 20788701

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

CASH

PRINCIPAL

INCOME

Total Cash

MONEY MARKET

FEDERATED TREAS OBL FD 68

Asset held in *Invested Income Portfolio*

FEDERATED TREAS OBL FD 68

Total Money Market

Total Cash & Equivalents

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCUMULATED INCOME
CASH							
PRINCIPAL			\$500.00	\$500.00	\$0.00		
INCOME			180.68	180.68	0.00		
Total Cash			\$680.68	\$680.68	\$0.00		
MONEY MARKET							
FEDERATED TREAS OBL FD 68	2,909.600		\$2,909.60	\$2,909.60	\$0.00	0.01%	\$0.02
Asset held in <i>Invested Income Portfolio</i>							
FEDERATED TREAS OBL FD 68	8,777.720		8,777.72	8,777.72	0.00	0.01	0.07
Total Money Market			\$11,687.32	\$11,687.32	\$0.00	0.01%	\$0.09
Total Cash & Equivalents			\$12,368.00	\$12,368.00	\$0.00	0.01%	\$0.09

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

WELLS FARGO ADVANTAGE CORE BOND FUND

CLASS INST #944

SYMBOL MBFX CUSIP 94975J581

WELLS FARGO ADVANTAGE GOVERNMENT

SECURITIES FUND - CLASS I #3101

SYMBOL SGVIX CUSIP 949917579

WELLS FARGO ADVANTAGE HIGH INCOME

FUND INS #3110

SYMBOL SHYYX CUSIP 949917538

WELLS FARGO ADVANTAGE SHORT-TERM

BOND FUND-CLASS I #3102

SYMBOL SSHIX CUSIP 949917652

Total Domestic Mutual Funds

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCUMULATED INCOME
DOMESTIC MUTUAL FUNDS							
WELLS FARGO ADVANTAGE CORE BOND FUND	2,067.665	\$12.880	\$26,631.53	\$25,905.50	\$726.03	1.99%	\$0.00
CLASS INST #944							
SYMBOL MBFX CUSIP 94975J581							
WELLS FARGO ADVANTAGE GOVERNMENT	1,205.784	11.150	13,444.49	12,700.36	744.13	1.50	0.00
SECURITIES FUND - CLASS I #3101							
SYMBOL SGVIX CUSIP 949917579							
WELLS FARGO ADVANTAGE HIGH INCOME	1,785.690	7.800	13,928.38	12,351.09	1,577.29	6.32	0.00
FUND INS #3110							
SYMBOL SHYYX CUSIP 949917538							
WELLS FARGO ADVANTAGE SHORT-TERM	3,152.917	8.820	27,808.73	27,284.25	524.48	1.82	0.00
BOND FUND-CLASS I #3102							
SYMBOL SSHIX CUSIP 949917652							
Total Domestic Mutual Funds			\$81,813.13	\$78,241.20	\$3,571.93	2.59%	\$0.00

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Account Statement For:
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered: January 1, 2012 - December 31, 2012

Account Number 20788701



ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income (continued)

INTERNATIONAL MUTUAL FUNDS

DREYFUS EMERGING MARKETS DEBT LOCAL
CURRENCY FUND CLASS I #6083
SYMBOL: DDBX CUSIP: 261980494
PIMCO FOREIGN BOND FUND
USD HEDGED INSTL #103
SYMBOL: PFORX CUSIP: 693390882
WELLS FARGO ADVANTAGE INTERNATIONAL
BOND FUND CLASS IS #4705
SYMBOL: ESICX CUSIP: 94985D582

Total International Mutual Funds

Total Fixed Income

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCUMULATED INCOME
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 SYMBOL: DDBX CUSIP: 261980494	759.505	\$15.340	\$11,650.81	\$11,277.82	\$372.99	1.39%	\$0.00
PIMCO FOREIGN BOND FUND USD HEDGED INSTL #103 SYMBOL: PFORX CUSIP: 693390882	905.096	10.790	9,765.99	9,612.12	153.87	2.72	0.00
WELLS FARGO ADVANTAGE INTERNATIONAL BOND FUND CLASS IS #4705 SYMBOL: ESICX CUSIP: 94985D582	873.791	11.680	10,205.88	9,815.63	390.25	2.05	0.00
Total International Mutual Funds			\$31,622.68	\$30,705.57	\$917.11	2.02%	\$0.00
Total Fixed Income			\$113,435.81	\$108,946.77	\$4,489.04		\$0.00

ASSET DESCRIPTION

Equities

DOMESTIC MUTUAL FUNDS

ARTISAN MID CAP FUND CLASS INS #1333
SYMBOL: APHMX CUSIP: 04314H600
ISHARES RUSSELL 2000 GROWTH INDEX
FUND
SYMBOL: IWO CUSIP: 464287648
JP MORGAN MID CAP VALUE FUND-CLASS I
#758
SYMBOL: FLMVX CUSIP: 339128100
T ROWE PRICE BLUE CHIP GROWTH FUND
#93
SYMBOL: TRBCX CUSIP: 77954Q106

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCUMULATED INCOME
ARTISAN MID CAP FUND CLASS INS #1333 SYMBOL: APHMX CUSIP: 04314H600	146.838	\$39.050	\$5,734.02	\$5,811.09	-\$77.07	0.00%	\$0.00
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL: IWO CUSIP: 464287648	56.000	95.310	5,337.36	5,105.84	231.52	1.46	0.00
JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL: FLMVX CUSIP: 339128100	169.615	27.990	4,747.52	3,332.46	1,415.06	1.45	0.00
T ROWE PRICE BLUE CHIP GROWTH FUND #93 SYMBOL: TRBCX CUSIP: 77954Q106	248.897	45.630	11,357.17	10,724.98	632.19	0.30	0.00



Account Statement For:
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered: January 1, 2012 - December 31, 2012

Account Number 20788701

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCUMULATED INCOME
Equities (continued)							
DOMESTIC MUTUAL FUNDS (continued)							
WELLS FARGO ADVANTAGE C&B LARGE CAP VALUE FUND CLASS I - #1868 SYMBOL: CBLX CUSIP: 94975J268	991.147	8.650	8,573.42	5,424.35	3,149.07	1.96	0.00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - #88 SYMBOL: WFOX CUSIP: 94975G686	136.962	47.140	6,456.39	4,311.58	2,144.81	2.07	0.00
WELLS FARGO ADVANTAGE SPECIAL SMALL CAP VALUE FUND CLASS IS #4143 SYMBOL: ESPNX CUSIP: 94975P447	226.362	24.590	5,566.24	5,097.68	468.56	0.00	0.00
Total Domestic Mutual Funds			\$47,772.12	\$39,807.98	\$7,964.14	1.01%	\$0.00
INTERNATIONAL MUTUAL FUNDS							
INVESCO INTERNATIONAL GROWTH FUND CLASS Y #8516 SYMBOL: AIYX CUSIP: 008882532	235.053	\$28.880	\$6,788.33	\$6,381.70	\$406.63	1.19%	\$0.00
TEMPLETON FOREIGN FUND ADVISOR SHARES #604 SYMBOL: TFFX CUSIP: 880196506	1,030.153	6.790	6,994.74	6,644.49	350.25	2.44	0.00
VANGUARD MSCI EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	127.000	44.530	5,655.31	4,007.50	1,647.81	2.19	0.00
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 SYMBOL: EMGNX CUSIP: 94975P751	247.551	22.600	5,594.65	5,407.48	187.17	0.69	0.00
Total International Mutual Funds			\$25,033.03	\$22,441.17	\$2,591.86	1.65%	\$0.00
Total Equities			\$72,805.15	\$62,249.15	\$10,556.00	1.23%	\$0.00



Account Statement For
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered: January 1, 2012 - December 31, 2012

Account Number 20788701

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Complementary Strategies

OTHER

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
DRIEHAUS ACTIVE INCOME FUND SYMBOL LCMAX CUSIP 262028855	454 348	\$10.670	\$4,847.89	\$4,788.83	\$59.06	2.51%	\$0.00
GATEWAY FUND - Y #1986 SYMBOL GIEYX CUSIP 367829884	220 081	27.110	5,966.40	6,003.80	- 37.40	1.96	0.00
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	531 547	10.710	5,692.87	7,601.91	- 1,909.04	0.58	0.00
MERGER FD SH BEN INT SYMBOL MERFX CUSIP 589509108	307 600	15.830	4,869.31	4,838.55	30.76	1.64	0.00
Total Other			\$21,376.47	\$23,233.09	-\$1,856.62	1.64%	\$0.00
Total Complementary Strategies			\$21,376.47	\$23,233.09	-\$1,856.62	1.64%	\$0.00



Account Statement For
JOHNSON, DK CHAR SCHOLARSHIP FD

Period Covered January 1, 2012 - December 31, 2012

Account Number 20788701

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND #2156	1,156.077	\$8.030	\$9,283.30	\$10,389.10	-\$1,105.80	0.00%	\$0.00
SYMBOL: CRSOX CUSIP: 22544R305							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	176.000	41.350	7,277.60	5,055.26	2,222.34	6.58	282.36
SYMBOL: RWX CUSIP: 78463X863							
VANGUARD REIT VIPER	112.000	65.800	7,369.60	3,406.10	3,963.50	3.56	0.00
SYMBOL: VNQ CUSIP: 922908553							
Total Real Asset Funds			\$23,930.50	\$18,850.46	\$5,080.04	3.10%	\$282.36
Total Real Assets			\$23,930.50	\$18,850.46	\$5,080.04	3.10%	\$282.36

ACCOUNT VALUE AS OF 12/31/12	COST BASIS	UNREALIZED GAIN/LOSS	ACCURED INCOME
\$243,915.93	\$225,647.47	\$18,268.46	\$282.45
TOTAL ASSETS			