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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation R J MCELROY TRUST		A Employer identification number 42-6173496	
Number and street (or P O box number if mail is not delivered to street address) 425 CEDAR ST SUITE 312		Room/suite	
City or town, state, and ZIP code WATERLOO, IA 50701		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 39,977,113		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	6,455			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,283,108	1,283,108		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-92,194			
	b Gross sales price for all assets on line 6a _____ 11,371,638				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	991,658	3,315		
	12 Total. Add lines 1 through 11	2,189,027	1,286,423		
	13 Compensation of officers, directors, trustees, etc	96,296			96,296
	14 Other employee salaries and wages	33,533			33,533
	15 Pension plans, employee benefits	10,926			10,926
	16a Legal fees (attach schedule)	9,278			9,278
	b Accounting fees (attach schedule)	31,100	7,775		23,325
	c Other professional fees (attach schedule)	292,508	259,843		32,665
	17 Interest	28,683	28,683		
	18 Taxes (attach schedule) (see instructions)	31,587			
	19 Depreciation (attach schedule) and depletion	406	2		
	20 Occupancy	8,355			8,355
	21 Travel, conferences, and meetings	4,748			4,748
	22 Printing and publications				
	23 Other expenses (attach schedule)	230,428	159,325		71,103
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	777,848	455,628		290,229
	25 Contributions, gifts, grants paid	1,412,591			1,412,591
	26 Total expenses and disbursements. Add lines 24 and 25	2,190,439	455,628		1,702,820
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,412			
	b Net investment income (if negative, enter -0-)		830,795		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	377,420	1,091,180	1,091,180
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	21,424,205	20,147,531	21,975,520
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	16,380,245	16,942,151	16,909,873
	14	Land, buildings, and equipment basis ▶ _____ 54,809 Less accumulated depreciation (attach schedule) ▶ _____ 54,269	944	540	540
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	38,182,814	38,181,402	39,977,113
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	38,182,814	38,181,402	
	30	Total net assets or fund balances (see page 17 of the instructions)	38,182,814	38,181,402	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	38,182,814	38,181,402	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	38,182,814
2	Enter amount from Part I, line 27a	2	-1,412
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	38,181,402
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,181,402

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-92,194
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-181,505

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	2,010,224	39,884,221	0 050401
2010	1,470,703	37,410,735	0 039312
2009	1,449,022	33,369,953	0 043423
2008	1,885,776	42,610,324	0 044256
2007	2,654,235	51,299,552	0 051740

2	Total of line 1, column (d).	2	0 229132
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045826
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	38,519,615
5	Multiply line 4 by line 3.	5	1,765,200
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,308
7	Add lines 5 and 6.	7	1,773,508
8	Enter qualifying distributions from Part XII, line 4.	8	1,702,820

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	16,616
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	16,616
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,616
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	31,855	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	8,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	39,855
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	23,239
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 23,239	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.MCELROYTRUST.ORG				
14	The books are in care of ▶ STACY VAN GORP Telephone no ▶ (319) 287-9102 Located at ▶ 425 CEDAR ST SUITE 312 WATERLOO IA ZIP +4 ▶ 50701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ OC				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

[illegible]

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2012)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,766,479
b	Average of monthly cash balances.	1b	499,501
c	Fair market value of all other assets (see instructions).	1c	15,840,228
d	Total (add lines 1a, b, and c).	1d	39,106,208
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	39,106,208
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	586,593
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,519,615
6	Minimum investment return. Enter 5% of line 5.	6	1,925,981

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,925,981
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	16,616
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,616
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,909,365
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,909,365
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,909,365

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,702,820
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,702,820
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,702,820
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1		Distributable amount for 2012 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2012			
a		Enter amount for 2011 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2012			
a		From 2007. 183,157			
b		From 2008.			
c		From 2009.			
d		From 2010.			
e		From 2011. 63,841			
f		Total of lines 3a through e. 246,998			
4		Qualifying distributions for 2012 from Part XII, line 4 \$ 1,702,820			
a		Applied to 2011, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2012 distributable amount. 1,702,820			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2012 206,545 206,545			
		(If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 40,453			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).			
8		Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. 40,453			
10		Analysis of line 9			
a		Excess from 2008.			
b		Excess from 2009.			
c		Excess from 2010.			
d		Excess from 2011. 40,453			
e		Excess from 2012.			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

STACY VAN GORP
425 CEDAR ST SUITE 312
WATERLOO,IA 50701
(319) 287-9102

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED GRANT PROPOSAL GUIDELINES

c

Any submission deadlines

THE TRUST CONSIDERS GRANT PROPOSALS THROUGHOUT THE YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EDUCATION PROJECTS - YOUTH IN NORTHEAST IOWA

Form 990-PF (2012)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2012)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2012)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
	1b(6)		No
	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-11-15	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	JOHN J BURNS	JOHN J BURNS	2013-11-14		
	Firm's name 	CARNEY ALEXANDER MAROLD & CO LLP		Firm's EIN 	
		PO BOX 1290			
	Firm's address 	WATERLOO,IA 507041290		Phone no (319) 233-3318	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCHEDULED CNB 20-050-5	P	2012-01-01	2012-12-31
NET LT CAP GAIN - PENN SQUARE	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-050-6	P	2012-01-01	2012-12-31
SECTION 1231 GAIN - PENN SQUARE	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-135-9	P	2012-01-01	2012-12-31
NET CAPITAL GAIN - WEATHERLOW	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-250-0	P	2012-01-01	2012-12-31
NET CAPITAL GAIN - GOLDMAN SACHS	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-250-1	P	2012-01-01	2012-12-31
AOL SECURITY LITIGATION PROCEEDS	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-250-2	P	2012-01-01	2012-12-31
NET ST CAP GAIN - NORTHERN TRUST	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-250-4	P	2012-01-01	2012-12-31
NET LT CAP GAIN - NORTHERN TRUST	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-250-5	P	2012-01-01	2012-12-31
SECTION 1231 LOSS - BAYVIEW CAP 2	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-250-6	P	2012-01-01	2012-12-31
SECTION 1231 GAIN - NORTHERN TRUST	P	2012-01-01	2012-12-31
SCHEDULED CNB 20-250-9	P	2012-01-01	2012-12-31
1,447 3734 UNITS OF WEATHERLOW	P	2012-01-01	2012-07-01
ADJ FOR INCOME REPORTED 2011/2013	P	2012-01-01	2012-12-31
PAULSON FUND	P	2012-01-01	2012-11-23
NET ST CAP LOSS - ABBEY CAPITAL	P	2012-01-01	2012-12-31
NET LT CAP LOSS - ABBEY CAPITAL	P	2012-01-01	2012-12-31
NET LT CAP GAIN - BAYVIEW CAPITAL 2	P	2012-01-01	2012-12-31
NET ST CAP GAIN - PENN SQUARE	P	2012-01-01	2012-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110,000		105,146	4,854
15,758			15,758
2,986,958		2,749,701	237,257
6,779			6,779
1,916,342		1,989,839	-73,497
119,167			119,167
112,000		75,740	36,260
2,721			2,721
280,000		273,406	6,594
178			178
370,000		372,670	-2,670
509			509
150,000		147,412	2,588
56,666			56,666
1,040,340		921,493	118,847
		1,654	-1,654
1,382,781		1,306,592	76,189
345			345
585,032		576,019	9,013
1,500,000		1,618,504	-118,504
		34	-34
646,254		1,250,000	-603,746
		30,249	-30,249
		45,373	-45,373
127			127
370			370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,854
			15,758
			237,257
			6,779
			-73,497
			119,167
			36,260
			2,721
			6,594
			178
			-2,670
			509
			2,588
			56,666
			118,847
			-1,654
			76,189
			345
			9,013
			-118,504
			-34
			-603,746
			-30,249
			-45,373
			127
			370

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RALEIGH D BUCKMASTER 	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
RICHARD C YOUNG 	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
JAMES B WATERBURY 	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
KATHY FLYNN 	ADVISOR 2 00	2,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
ROBERT SMITH JR 	ADVISOR 2 00	2,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
MIKE R YOUNG 	ADVISOR 2 00	2,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
SALLY HOLLIS 	ADVISOR 2 00	500	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
STACY VAN GORP 	EXECUTIVE DI 30 00	71,796	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a BAYVIEW CAPITAL II	900099	67,386			
b BAYVIEW CAPITAL II	900099	7,032			
c NORTHERN TRUST	900099	13,143			
d PENN SQUARE GLOBAL RE	900099	7,230			
e OTHER INCOME PRODUCING ACT			14	10,001	
f ABBEY - ADDITIONAL BOOK INC			14	1,073	
g BAYVIEW III - ADD BOOK INC			14	1,167	
h BAYVIEW II - ADD BOOK INC			14	344,665	
i PENN SQUARE - ADD BOOK INC			14	103,512	
j NORTHERN TRUST - ADD BOOK I			14	74,394	
k GOLDMAN - ADDITIONAL BOOK I			14	97,410	
l INVESTMENT ALLOCATED ORDINA			14	261,330	

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2012

Attachment
Sequence No **179**

Name(s) shown on return
R J MCELROY TRUST

Business or activity to which this form relates
INDIRECT DEPRECIATION

Identifying number

42-6173496

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6				
7	Listed property Enter the amount from line 29	7		
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9	Tentative deduction Enter the smaller of line 5 or line 8	9		
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10		
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	404

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A			
17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	404
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)					
43 Amortization of costs that began before your 2012 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2012 Accounting Fees Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	31,100	7,775		23,325

TY 2012 Compensation Explanation**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Person Name	Explanation
RALEIGH D BUCKMASTER	
RICHARD C YOUNG	
JAMES B WATERBURY	
KATHY FLYNN	
ROBERT SMITH JR	
MIKE R YOUNG	
SALLY HOLLIS	
STACY VAN GORP	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						406			

**TY 2012 Investments Corporate
Stock Schedule****Name:** R J MCELROY TRUST**EIN:** 42-6173496

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CNB 20-050-5	1,766,720	1,812,084
CNB 20-050-6	3,167,849	3,674,913
CNB 20-135-9		
CNB 20-135-5	1,670,110	1,705,052
CNB 20-250-0	1,150,089	1,482,759
CNB 20-250-1	1,413,164	1,479,955
CNB 20-250-5	1,383,062	1,666,635
CNB 20-250-2	661,610	671,562
CNB 20-250-3	1,574,773	1,558,920
CNB 20-250-4	1,786,108	1,808,000
CNB 20-250-6	3,496,795	3,882,557
CNB 20-250-8	502,079	497,590
CNB 20-250-9	1,575,172	1,735,493

TY 2012 Investments - Other Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAYVIEW CAPITAL II	AT COST	1,376,660	991,434
NORTHERN PRIVATE EQUITY III	AT COST	837,576	726,568
WEATHERLOW OFFSHORE ACCOUNT	AT COST	2,412,103	2,326,293
GOLDMAN SACHS VINTAGE FD V OFFSHORE	AT COST	1,788,221	1,325,645
POINTER OFFSHORE ACCOUNT	AT COST	2,000,000	2,670,078
PAULSON ADV. OFFSHORE LTD.	AT COST		1
ABBAY CAPITAL INVESTMENT	AT COST	1,363,633	1,344,045
PENN SQUARE GLOBAL REAL ESTATE FUND	AT COST	1,406,363	1,253,441
THORNBURG INTERNATIONAL VALUE FUND	AT COST	1,538,075	1,779,564
THIRD POINT LLC	AT COST	1,500,000	1,689,121
BAYVIEW CAPITAL III	AT COST	219,520	221,852
SKYBRIDGE CAPITAL	AT COST	2,500,000	2,581,831

TY 2012 Land, Etc. Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	54,809	54,269	540	540

TY 2012 Legal Fees Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	9,278			9,278

TY 2012 Other Expenses Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISING	902			902
INSURANCE	4,071	1,018		3,053
DUES	1,631			1,631
OFFICE EXPENSE	11,749			11,749
MISCELLANEOUS	1,589			1,589
OTHER - SCHEDULED	52,179			52,179
ALLOCATED INVESTMENT OPERATIN	158,307	158,307		

TY 2012 Other Income Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PROF FEES REFUND - INV INC	3,315	3,315	
BAYVIEW CAPITAL II	67,386		
BAYVIEW CAPITAL II	7,032		
NORTHERN TRUST	13,143		
PENN SQUARE GLOBAL RE	7,230		
OTHER INCOME PRODUCING ACT	10,001		
ABBAY - ADDITIONAL BOOK INC	1,073		
BAYVIEW III - ADD BOOK INC	1,167		
BAYVIEW II - ADD BOOK INC	344,665		
PENN SQUARE - ADD BOOK INC	103,512		
NORTHERN TRUST - ADD BOOK INC	74,394		
GOLDMAN - ADDITIONAL BOOK INC	97,410		
INVESTMENT ALLOCATED ORDINARY	261,330		

TY 2012 Other Professional Fees Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNITY NATIONAL BANK	42,450	10,612		31,838
APEX CAPITAL MANAGEMENT	18,014	18,014		
BLACKROCK INVESTMENT MANAGEMENT,	32,911	32,911		
GREYSTONE CONSULTING	135,835	135,835		
VAUGHAN NELSON INVESTMENT MANAGE	7,847	7,847		
WESTFIELD CAPITAL MANAGEMENT COM	26,808	26,808		
WESTMAR FEES	827			827
GOLDMAN SACHS - ALLOCATED FROM P	27,685	27,685		
THORNBURG FUND	116	116		
MORGAN STANLEY	15	15		

TY 2012 Taxes Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	21,154			
FOREIGN TAXES	10,433			

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses - Scheduled

McElroy Trust
2012 Charitable Expense (Gold Star, Fellowship, ETC)

Date	Payee	Amount	Gold Star	Fellowship	World's Greatest Spring Break	Description
02/03/12	Pioneer Graphics	6,575.15	6,575.15			Gold Star - English brochures
02/23/12	Pioneer Graphics	527.72	527.72			Gold Star - Letterhead/Envelopes
02/23/12	Signs & Designs	178.80			178.80	World's Greatest Spring Break Signs
03/07/12	UNI American Humanities	950.00	950.00			Gold Star Box Delivery
03/07/12	KWWL Television	1,505.00			1,505.00	Air Time/Production
03/07/12	Pioneer Graphics	298.00			298.00	Flyers
03/07/12	Metropolitan Transit	680.50			680.50	Transportation Services
03/07/12	Bancard Services	24.00			24.00	World's Greatest Spring Break for Kids
03/28/12	Iowa State University Extension - 4H	675.00			675.00	World's Greatest Spring Break for Kids
03/28/12	Quakerdale	300.00			300.00	World's Greatest Spring Break for Kids
03/28/12	Volunteer Center of Cedar Valley	400.00			400.00	World's Greatest Spring Break for Kids
03/28/12	Waterloo Community Playhouse	1,000.00			1,000.00	World's Greatest Spring Break for Kids
03/28/12	Young Arena	4,100.00			4,100.00	World's Greatest Spring Break for Kids
03/28/12	Waterloo Center for the Arts	8,000.00			8,000.00	World's Greatest Spring Break for Kids
03/28/12	Wrestling Hall of Fame - Gable Museum	700.00			700.00	World's Greatest Spring Break for Kids
03/28/12	Grout Museum District	10,000.00			10,000.00	World's Greatest Spring Break for Kids
03/28/12	Cedar Falls Utilities	75.00			75.00	World's Greatest Spring Break for Kids
03/28/12	Salvation Army	100.00			100.00	World's Greatest Spring Break for Kids
03/29/12	Pioneer Graphics	385.22	385.22			Gold Star Letterhead
04/04/12	City of Waterloo	10.00			10.00	Parking
04/04/12	Bancard Services	148.58			148.58	Facebook Ads/Survey Monkey Registry/Bagels
04/17/12	KWWL Television	145.00			145.00	Ad Production
04/17/12	Cedar Falls Utilities	75.00			75.00	March 2012 Ad Insertion
04/17/12	Hy-Vee	169.65	169.65			Gold Star Committee Breakfast/Lunch
04/17/12	Community Foundation of NEIA	82.96	82.96			Gold Star Postage
04/24/12	Signs & Designs	278.20	278.20			Metallic Gold Acrylic Stars
05/03/12	Bancard Services	24.00			24.00	Survey Monkey.com
05/03/12	Bancard Services	330.33	330.33			Supplies, Balloons, Badges, Music
05/09/12	Sunnyside Country Club	451.27		451.27		Dinner
05/09/12	Staples	49.70	49.70			Paper
05/23/12	Alyson Goetzl	60.70	60.70			Event Gift Bags/Gifts
05/23/12	Hy-Vee	37.45	37.45			Balloons
05/30/12	Hellman	8,325.00	8,325.00			Intro Video/Teacher Videos/Web Support
05/30/12	Alyson Goetzl	61.52	61.52			Travel
05/30/12	Pioneer Graphics	369.18	369.18			Programs
05/30/12	Stacy Van Gorp	47.08	47.08			Gift
06/07/12	University of Northern Iowa	850.00	850.00			Equipment & Staff
06/07/12	The Production House	149.75	149.75			Event Videos
06/07/12	Staples	232.99	232.99			Supplies
06/07/12	Latin Photography	214.00	214.00			Photos
06/07/12	Courier Communications	500.00	500.00			Celebrations Ad
06/07/12	Bancard Services	24.00			24.00	Survey Monkey.com
06/07/12	Bancard Services	172.40	172.40			Picture Frames/Subway
06/21/12	Hy-Vee	439.56	439.56			Balloons/Boutonnieres/Corsages
06/27/12	University of Northern Iowa	1,764.00	1,764.00			Event
08/03/12	Bancard Services	131.27			131.27	Meeting/Plane Ticket/Survey Monkey
09/07/12	Community Foundation of NEIA	452.86	427.72	25.14		Postage
09/19/12	Waterloo Community School District	108.62	108.62			Bunger Middle School busing to event
		<u>52,179.46</u>	<u>23,108.90</u>	<u>476.41</u>	<u>28,594.15</u>	
On Contribution Page			23,108.90	476.41	28,594.15	
On Expense Page			-	-	-	
			<u>23,108.90</u>	<u>476.41</u>	<u>28,594.15</u>	

Schedule of Grants and Contributions Paid in 2012

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
AEA 267 3712 Cedar Heights Drive Cedar Falls, IA 50613	N/A	Public	Excellence in Education Enrichment Grant Program 2012-2013	25,730.00
Allen Memorial Hospital 1825 Logan Avenue Waterloo, IA 50703	N/A	Public	Community Health Education	20,000.00
ArtHaus 508 W Water St Decorah, IA 52101	N/A	Public	Youth Scholarships	1,500.00
ASPIRE TRP, Inc 8100 Kimball Avenue Waterloo, IA 50701	N/A	Public	Scholarships/Operating Support	5,000.00
Back to School P O Box 2334 Waterloo, IA 50704	N/A	Public	Back to School Supplies	3,000.00
BCLUW Community School District 610 Center St Conrad, IA 50621	N/A	Public	Industrial Arts - Garden Shed	2,600.00
Big Brothers/Big Sisters of NE Iowa 2530 University Ave., Suite 8 Waterloo, IA 50701	N/A	Public	Successful Mentoring in Black Hawk County	15,000.00
Black Hawk County Youth Shelter 1450 W Dunkerton Rd. Waterloo, IA 50703	N/A	Public	Operating Support	2,500.00
Black Hawk County Health Department 1407 Independence Ave Waterloo, IA 50703	N/A	Public	Blue Zones Project	16,000.00
Black Hawk-Grundy Mental Health Center 3251 W 9th St Waterloo, IA 50702	N/A	Public	Graduation Celebration	500.00
Boys & Girls Club of BH Co 515 Lane St Waterloo, IA 50703	N/A	Public	Great Futures Start Here (Operating Support)	40,000.00
Cedar Valley Catholic Schools 3231 W 9th St Waterloo, IA 50702	N/A	Public	English Language Learners	10,000.00
Cedar Valley Nonprofit Association 425 Cedar St Waterloo, IA 50701	N/A	Public	Operating Support	1,000.00
Cedar Valley Preschool & Child Care 724 Lantz Ave Cedar Falls, IA 50613	N/A	Public	Building Renovation Project	5,000.00
Christian Community Development 306 Walnut St Waterloo, IA 50703	N/A	Public	House of Hope - Technology Support & Lab Equipment	6,800.00
City of Elkader 207 N Main St Elkader, IA 52043	N/A	Public	Playground Equipment	3,500.00
Communities in Schools 213 E 4th Street Waterloo, IA 50703	N/A	Public	Success Street 2012	5,000.00
Family & Children's Council of Black Hawk Co 500 E. 4th Street, Suite 414 Waterloo, IA 50703	N/A	Public	Operating Support & Capacity Building	15,000.00
First Children's Finance 501 Sycamore St Waterloo, IA 50703	N/A	Public	Financial Support for Child Care Businesses in Black Hawk Co	10,000.00 5,000.00

Schedule of Grants and Contributions Paid in 2012

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Girl Scouts of Eastern Iowa & Western IL 2530 University Avenue Waterloo, IA 50701	N/A	Public	Youth Leadership Development Program	5,000 00
Gnn and Grow Child Care P O Box 717 Waterloo, IA 50701	N/A	Public	Helping At-Risk Children To Succeed	5,000 00
Grout Museum District 503 South Street Waterloo, IA 50701	N/A	Public	Intern/Education Program	20,000 00
Hawkeye Community College P O Box 8015 Waterloo, IA 50704-8015	N/A	Public	STEM Exploration Camps Minority Scholarships Temporary Childcare & Emergency Transportation Assistance Fund (Payment 2 of 3)	5,000 00 50,000 00 5,000 00
Invent Now 3701 Highland Park NW North Canton, OH 44720	N/A	Public	Camp Invention Scholarships	5,000 00
Iowa College Foundation 505 5th Avenue, Suite 1034 Des Moines, IA 50309	N/A	Public	Student/Faculty Research Program	20,000 00
Iowa Natural Heritage Foundation 444 Insurance Exchange Bld. 505 Fifth Ave Des Moines, IA 50309-2321	N/A	Public	Robert R. Buckmaster Internship Program	40,000 00
Junior Achievement of Eastern Iowa 501 Sycamore Street Waterloo, IA 50703	N/A	Public	Educational Programs Grant	15,000 00
KBBG - FM Radio 918 Newell St Waterloo, IA 50703	N/A	Public	Educational Programs	12,500 00
Keystone AEA 1400 2nd St NW Elkader, IA 52043	N/A	Public	Excellence in Education Enrichment Grant Program 2011 - 2012	25,730 00
LaPorte City Preschool Education 515 Fillmore St LaPorte City, IA 50651	N/A	Public	Scholarships	3,000 00
Leave a Legacy 5619 NW 86th St, Ste 600 Johnston, IA 50131-2955	N/A	Public	Donation	300 00
Main Street Waterloo 329 E 4th St Waterloo, IA 50703	N/A	Public	Children's Activities for My Waterloo Days Festival	2,000 00
McGregor-Marquette Center for the Arts 158 Main St McGregor, IA 52157	N/A	Public	Arts Afterschool Program	1,500 00
National Wrestling Hall of Fame 303 Jefferson St Waterloo, IA 50701	N/A	Public	Wrestling for a Reason	5,000 00
NICC Foundation 305 Montgomery St Decorah, IA 52101	N/A	Public	Scholarship Program	20,000 00
Northeast Iowa Food Bank 106 E 11th St Waterloo, IA 50703	N/A	Public	Capital Campaign (Payment 1 of 3)	25,000 00
Operation Threshold 1535 Lafayette Waterloo, IA 50704	N/A	Public	Youth Employment Pilot	7,500 00
Ossian DeSales Child Care Center 414 E Main St Ossian, IA 52161	N/A	Public	A Bigger Shoe Project	4,000 00

Schedule of Grants and Contributions Paid in 2012

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Robey Memorial Library 401 First Ave NW Waukon, IA 52172-1803	N/A	Public	Library Expansion	15,000 00
Small World Preschool 3475 Kimball Ave Waterloo, IA 50702	N/A	Public	Playground Renovation & Equipment	3,000 00
Thunder Rode, Inc 1957 Meadowlark Rd Decorah, IA 52101	N/A	Public	Alternative Learning for Individuals with Special Needs	500 00
Turkey Valley School District 3219 State Hwy 24 Jackson Junction, IA 52171	N/A	Public	Preschool Playground & Play Space	3,500 00
University of Northern Iowa Foundation 205 Commons Cedar Falls, IA 50614-0282	N/A	Public	GBPAC Improvements (Payment 3 of 3) Naming of the Student Business Incubator (Payment 1 of 2) JPEC Student Fellowships/Unique Support Reading Recovery Teacher Training (Payment 3 of 5)	95,000 00 60,000 00 10,000 00 30,000.00
Valley Lutheran School 4520 Rownd St Cedar Falls, IA 50613	N/A	Public	Playground	1,750 00
Variety - The Children's Charity 505 5th Ave., Suite 310 Des Moines, IA 50309	N/A	Public	Bikes for Kids - 2012	2,000 00
Veterans Memorial Hospital Nursing Council 308-1st Ave. NW Waukon, IA 52172	N/A	Public	Operating Support	2,000 00
Volunteer Center of Cedar Valley 2101 Kimball Avenue Suite 142 Waterloo, IA 50702	N/A	Public	Mayor's Top Teen Awards Service Learning & After School Youth Volunteer Program	500 00 3,000 00
Waterloo/Cedar Falls Symphony Gallagher/Blusdorn Arts Ctr Cedar Falls, IA 50614	N/A	Public	Scholarships/Internships/Ticket Subsidy	15,000 00
Waterloo Community Playhouse 225 Commercial St Waterloo, IA 50701	N/A	Public	Black Hawk Children's Theatre	20,000 00
Waterloo Community School Foundation P O Box 1896 Waterloo, IA 50704	N/A	Public	General Operating Support	50,000 00
Waterloo Development Corporation 10 West 4th St., Ste. 310 Waterloo, IA 50701	N/A	Public	Cedar Valley SportsPlex (Payment 2 of 8) Cedar Valley SportsPlex (Additional Year End Payment)	500,000 00 30,000 00
Waterloo Fire Rescue 425 East 3rd St. Waterloo, IA 50703	N/A	Public	Fire PALS Translation of Materials	1,000 00
West Union Park & Recreation 612 Hwy 150 South West Union, IA 52175-0151	N/A	Public	Clark Park Restoration	5,000 00
Wieting Theatre 101 South Church Street Toledo, IA 52342	N/A	Public	Theatre Restoration Project	5,000 00
Gold Star Awards				
Laura Angove Hudson Community Schools 136 S Washington St Hudson, IA 50643			To recognize and reward outstanding teaching	1,000 00
June Bahnsen East High School 214 High St. Waterloo, IA 50703				1,000 00

Schedule of Grants and Contributions Paid in 2012

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Shelly Bromwich Price Laboratory School 1901 Campus St Cedar Falls, IA 50613				1,000 00
Cheri Grell Hoover Middle School 630 Hillcrest Rd Waterloo, IA 50701				1,000 00
(Kathleen) Kay Konrardy Blessed Sacrament School 600 Stephan Ave Waterloo, IA 50701				1,000 00
Carmen Nimmo Bunger Middle School 157 S. Roosevelt Rd Evansdale, IA 50707				1,000 00
Shelley Schlatter Southdale Elementary School 627 Orchard Dr Cedar Falls, IA 50613				1,000 00
(Michael) Mike Schmidt Union Middle School 505 West St Dysart, IA 52224				1,000 00
Kenion Swartley Cedar Falls High School 1015 Division St Cedar Falls, IA 50613				1,000 00
Kim Vandressche St. Patrick's Catholic School 615 Washington St Cedar Falls, IA 50613				1,000 00
Lindsay Marks St. Edward Catholic School 139 E. Mitchell Ave Waterloo, IA 50701				200 00
Michelle Swanson University of Northern Iowa Cedar Falls, IA 50614				100 00
<u>Fellowships.</u>				
Kayla Boyle Indiana University Kirkwood Hall 104 103 S. Woodlawn Ave Bloomington, IN 47405	None	N/A		5,000 00
Dallas Wolf University of Wisconsin-Madison 2320 Chamberlain Hall 1150 University Ave. Madison, WI 52706	None	N/A		5,000 00
Viktor Khristenko Coe College 1220-1st Ave. NE Cedar Rapids, IA 52402	None	N/A		1,000.00
Sarah Matt Wartburg College 100 Wartburg Blvd Waverly, IA 50677	None	N/A		1,000 00

Schedule of Grants and Contributions Paid in 2012

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Tara Olt Cornell College 600-1st St SW Mount Vernon, IA 52314	None	N/A		1,000.00
Kayle Steen Clarke University 1550 Clarke Dr Dubuque, IA 52001	None	N/A		1,000.00
Sujan Devbhandari Loras College 1450 Alta Vista Street Dubuque, IA 52001	None	N/A		10,000.00
Sarah Anciaux Coe College 1220 - 1 st Avenue NE Cedar Rapids, IA 52402	None	N/A		10,000.00
Aaron Shatzer University of Oregon Office of the Registrar 5257 University of Oregon Eugene, OR 97403-5257	None	N/A		10,000.00
Tyler Mullenbach University of Minnesota, Twin Cities Office of the Registrar 160 William Hall Minneapolis, MN 55455	None	N/A		10,000.00
Annie Herrig Northwestern University Office of the Registrar 633 Clark St Evanston, IL 60208	None	N/A		5,000.00
Benjamin Franla Harvard University Office of the Registrar 20 Garden St Cambridge, MA 02138	None	N/A		5,000.00
Youth Emergency Fund:				
Columbus High School 3231 W 9th St Waterloo, IA 50702	N/A	Public		500.00
Cedar Falls Community School District 1002 W 1st St Cedar Falls, IA 50613	N/A	Public		2,400.00
Hawkeye Community College Foundation Metro Center 844 West 4th Street Waterloo, IA 50702-2102	N/A	Public		500.00
Valley Lutheran School 4520 Rownd St Cedar Falls, IA 50613	N/A	Public		700.00
Waterloo Christian School 1307 W Ridgeway Avenue Waterloo, IA 50701	N/A	Public		450.00
Waterloo Community Schools 1516 Washington St Waterloo, IA 50702	N/A	Public		11,400.00
Scholarships:				
Colleges:				
Covenant-Sartori Auxiliaries 3421 W 9th St Waterloo, IA 50702	N/A	Public		6,000.00
Total Grants and Contributions				1,418,160.00
Grant Repayments				5,568.73
Total Grants and Contributions - To Part XV 3a				<u>1,412,591.27</u>

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - Vaughan Nelson

Account Number : 20-250-9

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
25	Agco Corp Com 001084102	06/13/2012	P	08/24/2012	Short	1,059.37	1,041.86	17.51
75	Agco Corp Com 001084102	06/13/2012	P	08/16/2012	Short	3,257.59	3,125.57	132.02
475	Agilent Technolgies Inc 00846U101	06/13/2012	P	08/31/2012	Short	17,640.72	18,900.54	-1,259.82
450	Altera Corp 021441100	06/13/2012	P	10/04/2012	Short	15,068.94	15,031.08	37.86
325	Apartment Investment & Management Co. 03748R101	06/13/2012	P	10/17/2012	Short	8,373.34	8,793.20	-419.86
175	Apartment Investment & Management Co. 03748R101	06/13/2012	P	10/12/2012	Short	4,461.63	4,734.80	-273.17
500	Apartment Investment & Management Co. 03748R101	06/13/2012	P	10/11/2012	Short	12,848.26	13,528.00	-679.74
550	Apollo Investment Corp. 03761U106	06/13/2012	P	10/12/2012	Short	4,298.54	4,138.15	160.39
425	Apollo Investment Corp. 03761U106	06/13/2012	P	08/31/2012	Short	3,384.45	3,197.66	186.79
175	Apollo Investment Corp. 03761U106	06/13/2012	P	10/15/2012	Short	1,365.31	1,316.68	48.63
700	Apollo Investment Corp. 03761U106	06/13/2012	P	10/15/2012	Short	5,463.02	5,266.73	196.29
600	Apollo Investment Corp. 03761U106	06/13/2012	P	10/11/2012	Short	4,754.89	4,514.34	240.55
50	Apollo Investment Corp. 03761U106	06/13/2012	P	10/11/2012	Short	397.23	376.19	21.04
25	B/E Aerospace Inc. 073302101	09/12/2012	P	10/16/2012	Short	1,102.49	997.31	105.18
100	Big Lots Inc 089302103	06/13/2012	P	08/16/2012	Short	3,828.39	3,837.61	-9.22
550	Big Lots Inc 089302103	06/13/2012	P	09/25/2012	Short	16,565.56	21,106.86	-4,541.30
125	BMC Software Inc. 055921100	06/13/2012	P	08/20/2012	Short	5,279.58	5,421.51	-141.93
75	CBS Corp New Class B 124857202	06/13/2012	P	08/16/2012	Short	2,699.57	2,393.01	306.56
250	CBS Corp New Class B 124857202	06/13/2012	P	06/14/2012	Short	7,884.32	7,976.70	-92.38
975	CMS Energy Corp 125896100	06/13/2012	P	08/15/2012	Short	22,879.13	22,891.35	-12.22
25	Darden Restaurants Inc. 237194105	06/13/2012	P	08/20/2012	Short	1,333.88	1,253.38	80.50
200	Delphi Automotive PLC G27823106	06/13/2012	P	08/16/2012	Short	5,778.39	5,768.14	10.25
200	Delphi Automotive PLC G27823106	06/13/2012	P	08/31/2012	Short	5,994.96	5,768.14	226.82
175	Digital River Inc. 25388B104	06/13/2012	P	08/15/2012	Short	2,720.55	2,557.03	163.52

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - Vaughan Nelson

Account Number : 20-250-9

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

300	Digital River Inc. 25388B104	06/13/2012	P 08/16/2012 Short	4,771.81	4,383.48	388.33
75	Digital River Inc. 25388B104	06/13/2012	P 08/14/2012 Short	1,157.40	1,095.87	61.53
175	Discovery Communications Inc. 25470F104	06/13/2012	P 08/16/2012 Short	9,268.74	9,050.21	218.53
600	Edison Int'l Co 281020107	06/13/2012	P 12/20/2012 Short	27,432.94	27,568.02	-135.08
25	Fiserv Inc 337738108	06/13/2012	P 12/18/2012 Short	2,017.86	1,735.28	282.58
50	Flowserve Corp 34354P105	06/13/2012	P 08/16/2012 Short	6,400.77	5,311.04	1,089.73
100	FMC Corp 302491303	06/13/2012	P 08/16/2012 Short	5,473.18	5,178.93	294.25
875	Great Plains Energy 391164100	06/13/2012	P 11/20/2012 Short	17,447.11	18,027.63	-580.52
300	Great Plains Energy 391164100	06/13/2012	P 11/20/2012 Short	6,004.01	6,180.90	-176.89
150	Great Plains Energy 391164100	06/13/2012	P 11/21/2012 Short	2,983.13	3,090.45	-107.32
325	Hasbro Inc. 418056107	06/13/2012	P 11/01/2012 Short	11,793.72	11,139.22	654.50
225	Hasbro Inc. 418056107	06/13/2012	P 10/31/2012 Short	8,095.78	7,711.76	384.02
100	Hasbro Inc. 418056107	06/13/2012	P 08/20/2012 Short	3,800.23	3,427.45	372.78
75	HCA Holdings Inc 40412C101	06/13/2012	P 10/10/2012 Short	2,263.61	1,966.29	297.32
50	International Flavors & Fragrances Inc 459506101	06/13/2012	P 06/22/2012 Short	2,753.18	2,801.04	-47.86
275	International Flavors & Fragrances Inc 459506101	06/13/2012	P 06/29/2012 Short	15,182.30	15,405.69	-223.39
25	Intuit Com 461202103	06/13/2012	P 10/16/2012 Short	1,508.88	1,432.34	76.54
125	Intuit Com 461202103	06/13/2012	P 08/16/2012 Short	7,496.59	7,161.71	334.88
225	Jarden Corp Com 471109108	06/13/2012	P 08/16/2012 Short	10,898.12	9,173.77	1,724.35
150	Laboratory Corp. 50540R409	06/13/2012	P 10/26/2012 Short	12,751.60	12,973.95	-222.35
425	Life Technologies Corp 53217V109	06/13/2012	P 08/16/2012 Short	20,071.79	17,678.52	2,393.27
25	LKQ Corp 501889208	06/13/2012	P 08/20/2012 Short	969.67	892.76	76.91
225	LKQ Corp 501889208	06/13/2012	P 08/31/2012 Short	8,481.96	8,034.82	447.14
150	LKQ Corp 501889208	06/13/2012	P 08/16/2012 Short	5,693.79	5,356.55	337.24
100	LKQ Corp 501889208	06/13/2012	P 08/20/2012 Short	3,877.91	3,571.03	306.88
50	Lorillard, Inc 544147101	06/13/2012	P 07/05/2012 Short	6,774.31	6,231.15	543.16

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - Vaughan Nelson

Account Number : 20-250-9

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

100	MFC ISHARES TR Russell Midcap Value Index Fd 464287473	09/14/2012	P 10/18/2012 Short	5,006.54	5,081.78	-75.24
250	MFC ISHARES TR Russell Midcap Value Index Fd 464287473	09/14/2012	P 10/23/2012 Short	12,138.01	12,752.53	-614.52
425	MFC ISHARES TR Russell Midcap Value Index Fd 464287473	09/14/2012	P 10/19/2012 Short	21,138.47	21,679.29	-540.82
150	MFC ISHARES TR Russell Midcap Value Index Fd 464287473	09/14/2012	P 10/16/2012 Short	7,413.96	7,622.67	-208.71
200	MFC ISHARES TR Russell Midcap Value Index Fd 464287473	09/14/2012	P 10/23/2012 Short	9,710.40	10,163.57	-453.17
125	MFC ISHARES TR Russell Midcap Value Index Fd 464287473	09/14/2012	P 10/17/2012 Short	6,220.80	6,376.26	-155.46
250	NCR Corporation 62886E108	06/13/2012	P 08/20/2012 Short	5,531.44	5,190.75	340.69
275	NV Energy Inc. 67073Y106	06/13/2012	P 12/11/2012 Short	5,136.88	4,742.57	394.31
850	NV Energy Inc. 67073Y106	06/13/2012	P 12/11/2012 Short	15,879.51	14,658.85	1,220.66
375	NV Energy Inc. 67073Y106	08/31/2012	P 12/11/2012 Short	7,005.67	6,625.46	380.21
175	Packaging Corp of America 695156109	06/13/2012	P 08/16/2012 Short	5,652.01	4,776.91	875.10
375	Parametric Technology Corp 699173209	06/13/2012	P 08/24/2012 Short	7,936.02	7,485.56	450.46
200	Parametric Technology Corp 699173209	06/13/2012	P 08/20/2012 Short	4,295.54	3,992.30	303.24
200	Parametric Technology Corp 699173209	06/13/2012	P 08/24/2012 Short	4,229.92	3,992.30	237.62
225	Parametric Technology Corp 699173209	06/13/2012	P 08/16/2012 Short	4,916.67	4,491.34	425.33
225	PVH Corp 693656100	06/13/2012	P 06/28/2012 Short	16,704.80	17,587.67	-882.87
325	SEI Investments 784117103	06/13/2012	P 08/24/2012 Short	7,146.12	6,036.45	1,109.67
50	Sirona Dental Systems Inc. 82966C103	06/13/2012	P 08/20/2012 Short	2,684.98	2,237.15	447.83
100	SL Green Realty Corp 78440X101	06/13/2012	P 06/18/2012 Short	7,567.28	7,391.41	175.87
50	SL Green Realty Corp 78440X101	06/13/2012	P 06/14/2012 Short	3,660.82	3,695.71	-34.89
75	SL Green Realty Corp 78440X101	06/13/2012	P 06/13/2012 Short	5,481.53	5,543.56	-62.03
100	Snap-On Inc 833034101	06/13/2012	P 08/16/2012 Short	6,914.34	6,291.55	622.79
100	WABCO Holdings Inc 92927K102	06/13/2012	P 08/24/2012 Short	5,841.57	5,097.44	744.13
25	WABCO Holdings Inc 92927K102	06/13/2012	P 08/16/2012 Short	1,426.87	1,274.36	152.51

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - Vaughan Nelson

Account Number : 20-250-9

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

225	WABCO Holdings Inc	06/13/2012	P 08/31/2012 Short	13,211.18	11,469.24	1,741.94
	92927K102					
750	Wisconsin Energy Corp	06/13/2012	P 12/18/2012 Short	28,369.76	29,246.93	-877.17
	976657106					
				585,031.59		9,012.28
					576,019.31	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

	Short Term GL
Gains From Sales :	21,840.21
Losses From Sales :	-12,827.93
Common Funds :	0.00
Short Term Gains :	21,840.21
Short Term Losses :	-12,827.93
Net Short Term G/L:	9,012.28
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	0.00
Losses From Sales :	0.00
Common Funds :	0.00
Long Term Gain :	0.00
Long Term Losses :	0.00
Net Long Term G/L :	0.00
Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - BlackRock

Account Number : 20-250-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
88	3M Company 88579Y101	05/09/2011	P	05/08/2012	Short	7,641.75	8,466.30	-824.55
72	Ace Limited H0023R105	10/05/2011	P	05/08/2012	Short	5,425.79	4,337.46	1,088.33
109	American Express Co 025816109	05/09/2011	P	05/08/2012	Short	6,482.17	5,472.60	1,009.57
417	AT&T Inc. 00206R102	05/09/2011	P	05/08/2012	Short	13,798.22	13,034.63	763.59
154	Bank of Nova Scotia Halifax 064149107	05/09/2011	P	05/08/2012	Short	8,104.29	9,180.08	-1,075.79
158	BHP Billiton LTD ADR 088606108	05/09/2011	P	05/08/2012	Short	10,973.28	15,190.61	-4,217.33
367	BHP Billiton LTD ADR 088606108	05/09/2011	P	03/14/2012	Short	27,398.55	35,284.52	-7,885.97
374	Bristol Myers Squibb Co 110122108	05/09/2011	P	05/08/2012	Short	12,356.68	10,758.93	1,597.75
125	Cameco Corp. 13321L108	05/09/2011	P	05/08/2012	Short	2,686.43	3,623.28	-936.85
94	Canadian National Railway Co. 136375102	05/09/2011	P	05/08/2012	Short	7,727.56	7,235.29	492.27
162	Caterpillar Inc 149123101	05/09/2011	P	05/08/2012	Short	15,415.20	18,173.00	-2,757.80
162	CenturyLink Inc. 156700106	05/09/2011	P	05/08/2012	Short	6,154.24	6,611.20	-456.96
181	Chevron Corp. 166764100	05/09/2011	P	05/08/2012	Short	18,462.39	18,756.85	-294.46
140	Chubb Corp. 171232101	05/09/2011	P	05/08/2012	Short	10,303.76	9,137.44	1,166.32
126	Coca Cola CO. 191216100	05/09/2011	P	05/08/2012	Short	9,717.90	8,454.35	1,263.55
234	Comcast Corp. New Class A Special 20030N200	05/09/2011	P	05/08/2012	Short	6,762.44	5,585.39	1,177.05
121	Consol Energy Inc 20854P109	05/09/2011	P	05/08/2012	Short	4,004.80	6,062.41	-2,057.61
236	Dominion Resources 25746U109	05/09/2011	P	05/08/2012	Short	12,234.60	11,098.61	1,135.99
152	Dow Chemical Co 260543103	06/06/2011	P	05/08/2012	Short	4,831.97	5,336.08	-504.11
332	Dupont Ei DE Nemours & Co 263534109	05/09/2011	P	05/08/2012	Short	17,325.69	18,418.86	-1,093.17
224	Enbridge Inc 29250N105	05/09/2011	P	05/08/2012	Short	8,844.33	7,035.84	1,808.49
108	EQT Corp 26884L109	05/09/2011	P	05/08/2012	Short	5,250.92	5,578.08	-327.16
232	Exxon Mobil Corp 30231G102	05/09/2011	P	05/08/2012	Short	19,296.32	19,239.39	56.93
129	FirstEnergy Corp 337932107	05/09/2011	P	05/08/2012	Short	6,034.52	5,366.14	668.38

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - BlackRock

Account Number : 20-250-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

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107	General Dynamics 369550108	05/09/2011	P 05/08/2012 Short	7,151.71	8,011.57	-859.86
642	General Electric Co. 369604103	05/09/2011	P 05/08/2012 Short	12,274.76	12,896.56	-621.80
138	General Mills 370334104	05/09/2011	P 05/08/2012 Short	5,336.34	5,340.60	-4.26
90	Honeywell Int'l 438516106	05/09/2011	P 05/08/2012 Short	5,294.58	5,550.84	-256.26
292	Intel Corp 458140100	05/09/2011	P 05/08/2012 Short	7,953.90	6,660.49	1,293.41
113	Johnson & Johnson Co. 478160104	05/09/2011	P 05/08/2012 Short	7,305.28	7,422.75	-117.47
141	Johnson Controls Inc 478366107	05/09/2011	P 05/08/2012 Short	4,437.17	5,612.65	-1,175.48
166	Kimberly Clark Corp 494368103	05/09/2011	P 03/14/2012 Short	12,115.72	11,171.19	944.53
100	Kimberly Clark Corp 494368103	05/09/2011	P 05/08/2012 Short	7,901.82	6,729.63	1,172.19
70	Lorillard, Inc 544147101	05/09/2011	P 05/08/2012 Short	9,087.89	7,617.82	1,470.07
261	LTD Brands 532716107	05/09/2011	P 05/08/2012 Short	12,745.12	10,859.69	1,885.43
204	Marathon Oil Corp. 565849106	05/09/2011	P 05/08/2012 Short	5,216.16	6,299.44	-1,083.28
85	Marathon Pete Corp 56585A102	05/09/2011	S 05/08/2012 Short	3,254.57	3,551.03	-296.46
136	McDonalds Corp 580135101	05/09/2011	P 05/08/2012 Short	12,701.82	10,830.50	1,871.32
222	MeadWestvaco Corp 583334107	05/09/2011	P 05/08/2012 Short	6,129.28	7,502.78	-1,373.50
231	Merck & Co Inc 58933Y105	05/09/2011	P 05/08/2012 Short	8,858.65	8,426.42	432.23
378	Microsoft Corp 594918104	05/09/2011	P 05/08/2012 Short	11,509.84	9,804.56	1,705.28
180	Northeast Utilities 664397106	05/09/2011	P 05/08/2012 Short	6,481.65	6,366.24	115.41
127	Occidental Petroleum Co 674599105	05/09/2011	P 05/08/2012 Short	10,831.58	13,588.24	-2,756.66
106	Peabody Energy Corp 704549104	05/09/2011	P 05/08/2012 Short	3,003.97	6,734.06	-3,730.09
408	Pfizer Inc. 717081103	05/09/2011	P 05/08/2012 Short	9,122.67	8,424.67	698.00
203	Phillip Morris International Inc 718172109	05/09/2011	P 05/08/2012 Short	17,757.00	13,905.09	3,851.91
89	Praxair Inc. 74005P104	05/09/2011	P 05/08/2012 Short	10,088.82	9,278.15	810.67
124	Praxair Inc. 74005P104	05/09/2011	P 03/14/2012 Short	13,717.54	12,926.86	790.68
184	Procter & Gamble Co 742718109	05/09/2011	P 05/08/2012 Short	11,834.61	12,018.51	-183.90
90	Prudential Financial Inc. 744320102	05/09/2011	P 05/08/2012 Short	4,619.59	5,780.37	-1,160.78

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - BlackRock

Account Number : 20-250-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

165	Public Service Enterprise Group Inc. 744573106	05/09/2011	P 05/08/2012 Short	5,146.23	5,344.02	-197.79
229	Raytheon Co. 755111507	05/09/2011	P 05/08/2012 Short	12,162.92	11,353.02	809.90
145	Rio Tinto PLC 767204100	05/09/2011	P 05/08/2012 Short	7,292.33	9,946.65	-2,654.32
101	Schlumberger Ltd 806857108	05/09/2011	P 05/08/2012 Short	6,959.73	8,436.27	-1,476.54
84	Sempra Energy 816851109	05/09/2011	P 05/08/2012 Short	5,425.43	4,610.90	814.53
214	Southern Co. 842587107	05/09/2011	P 05/08/2012 Short	9,762.46	8,488.95	1,273.51
63	Toronto Dominion Bank 891160509	07/26/2011	P 05/08/2012 Short	5,047.45	5,275.49	-228.04
195	Total S.A. 89151E109	05/09/2011	P 05/08/2012 Short	8,862.55	11,559.21	-2,696.66
222	Travelers Co. Inc 89417E109	05/09/2011	P 05/08/2012 Short	14,231.10	14,071.34	159.76
194	United Technologies Corp 913017109	05/09/2011	P 05/08/2012 Short	15,187.91	17,451.93	-2,264.02
335	US Bancorp 902973304	05/09/2011	P 05/08/2012 Short	10,537.86	8,431.45	2,106.41
70	V.F. Corporation 918204108	05/09/2011	P 05/08/2012 Short	9,931.37	7,003.85	2,927.52
521	Verizon Communications 92343V104	05/09/2011	P 05/08/2012 Short	21,105.23	19,390.58	1,714.65
237	Verizon Communications 92343V104	05/09/2011	P 03/14/2012 Short	9,371.00	8,820.67	550.33
123	Wal-Mart Stores Inc 931142103	05/09/2011	P 05/08/2012 Short	7,254.37	6,785.66	468.71
569	Wells Fargo & Co. 949746101	05/09/2011	P 05/08/2012 Short	18,736.75	16,084.49	2,652.26
354	Weyerhaeuser Co. 962166104	05/09/2011	P 05/08/2012 Short	7,030.28	7,875.93	-845.65
66	3M Company 88579Y101	05/09/2011	P 10/31/2012 Long	5,794.67	6,349.73	-555.06
27	Abbott Laboratories Common Stock 002824100	05/11/2010	F 05/08/2012 Long	1,683.95	1,336.06	347.89
86	Abbott Laboratories Common Stock 002824100	05/12/2010	F 10/31/2012 Long	5,641.47	4,220.58	1,420.89
150	Abbott Laboratories Common Stock 002824100	05/12/2010	F 08/29/2012 Long	9,895.93	7,361.48	2,534.45
114	Abbott Laboratories Common Stock 002824100	05/12/2010	F 05/08/2012 Long	7,110.02	5,594.72	1,515.30
6	Abbott Laboratories Common Stock 002824100	02/04/2011	F 10/31/2012 Long	393.59	276.84	116.75
0.240	ACCO Brands Corp 00081T108	05/09/2011	S 05/18/2012 Long	2.45	0.00	2.45

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - BlackRock

Account Number : 20-250-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

516	ACCO Brands Corp 00081T108	05/09/2011	S 07/31/2012 Long	4,380.64	4,295.92	84.72
52	Ace Limited H0023R105	10/05/2011	P 10/31/2012 Long	4,090.22	3,132.61	957.61
83	American Express Co 025816109	05/09/2011	P 10/31/2012 Long	4,635.44	4,167.21	468.23
262	AT&T Inc. 00206R102	05/09/2011	P 10/31/2012 Long	9,088.57	8,189.62	898.95
141	Bank of Nova Scotia Halifax 064149107	05/09/2011	P 10/31/2012 Long	7,690.37	8,405.14	-714.77
174	BHP Billiton LTD ADR 088606108	05/09/2011	P 10/31/2012 Long	12,316.22	16,728.90	-4,412.68
284	Bristol Myers Squibb Co 110122108	05/09/2011	P 10/31/2012 Long	9,437.10	8,169.88	1,267.22
890	Cameco Corp. 13321L108	05/09/2011	P 09/17/2012 Long	19,260.67	25,797.72	-6,537.05
94	Canadian National Railway Co. 136375102	05/09/2011	P 10/31/2012 Long	8,117.65	7,235.29	882.36
157	Caterpillar Inc 149123101	05/09/2011	P 10/31/2012 Long	13,338.42	17,612.10	-4,273.68
134	CenturyLink Inc. 156700106	05/09/2011	P 10/31/2012 Long	5,172.28	5,468.53	-296.25
127	Chevron Corp. 166764100	05/09/2011	P 10/31/2012 Long	14,003.70	13,160.88	842.82
98	Chubb Corp. 171232101	05/09/2011	P 10/31/2012 Long	7,563.47	6,396.20	1,167.27
186	Coca Cola CO. 191216100	05/09/2011	P 10/31/2012 Long	6,928.34	6,240.11	688.23
168	Comcast Corp. New Class A Special 20030N200	05/09/2011	P 10/31/2012 Long	6,106.66	4,010.03	2,096.63
89	ConocoPhillips 20825C104	02/04/2008	F 10/31/2012 Long	5,143.19	5,505.73	-362.54
129	ConocoPhillips 20825C104	02/04/2008	F 05/08/2012 Long	6,894.89	7,980.22	-1,085.33
98	Consol Energy Inc 20854P109	05/09/2011	P 10/31/2012 Long	3,462.26	4,910.06	-1,447.80
165	Deere & Co 244199105	01/22/2009	F 05/08/2012 Long	13,099.40	6,228.52	6,870.88
119	Deere & Co 244199105	01/22/2009	F 10/31/2012 Long	10,185.60	4,492.08	5,693.52
51	Diageo PLC ADR 25243Q205	01/29/2008	F 05/08/2012 Long	5,109.57	4,042.89	1,066.68
123	Diageo PLC ADR 25243Q205	01/22/2009	F 10/31/2012 Long	14,058.58	6,384.66	7,673.92
58	Diageo PLC ADR 25243Q205	01/22/2009	F 05/08/2012 Long	5,810.89	3,010.65	2,800.24
177	Dominion Resources 25746U109	05/09/2011	P 10/31/2012 Long	9,331.23	8,323.96	1,007.27
101	Dow Chemical Co 260543103	06/06/2011	P 10/31/2012 Long	2,957.21	3,545.69	-588.48
207	Dupont Et DE Nemours & Co 263534109	05/09/2011	P 10/31/2012 Long	9,231.93	11,484.05	-2,252.12

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - BlackRock

Account Number : 20-250-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

209	Enbridge Inc 29250N105	05/09/2011	P 10/31/2012 Long	8,324.01	6,564.69	1,759.32
72	EQT Corp 26884L109	05/09/2011	P 10/31/2012 Long	4,353.02	3,718.72	634.30
191	Exxon Mobil Corp 30231G102	05/09/2011	P 10/31/2012 Long	17,422.62	15,839.32	1,583.30
93	FirstEnergy Corp 337932107	05/09/2011	P 10/31/2012 Long	4,253.72	3,868.61	385.11
78	General Dynamics 369550108	05/09/2011	P 10/31/2012 Long	5,307.78	5,840.21	-532.43
475	General Electric Co. 369604103	05/09/2011	P 10/31/2012 Long	10,050.77	9,541.85	508.92
92	General Mills 370334104	05/09/2011	P 10/31/2012 Long	3,680.83	3,560.40	120.43
172	Home Depot Inc 437076102	01/22/2009	F 10/31/2012 Long	10,579.48	3,780.94	6,798.54
189	Home Depot Inc 437076102	01/22/2009	F 05/08/2012 Long	9,595.31	4,154.63	5,440.68
69	Honeywell Int'l 438516106	05/09/2011	P 10/31/2012 Long	4,239.95	4,255.64	-15.69
226	Intel Corp 458140100	05/09/2011	P 10/31/2012 Long	4,906.35	5,155.04	-248.69
69	International Business Machines Corp 459200101	01/22/2009	F 05/08/2012 Long	13,839.02	6,195.41	7,643.61
62	International Business Machines Corp 459200101	01/22/2009	F 10/31/2012 Long	12,026.49	5,566.89	6,459.60
48	J.P. Morgan Chase & CO 46625H100	06/16/2004	F 05/08/2012 Long	1,975.16	1,798.32	176.84
571	J.P. Morgan Chase & CO 46625H100	01/29/2008	F 05/08/2012 Long	23,496.11	26,682.83	-3,186.72
9	J.P. Morgan Chase & CO 46625H100	01/29/2008	F 10/31/2012 Long	375.52	420.57	-45.05
428	J.P. Morgan Chase & CO 46625H100	02/04/2008	F 10/31/2012 Long	17,858.07	19,799.24	-1,941.17
113	Johnson & Johnson Co. 478160104	05/09/2011	P 10/31/2012 Long	8,020.56	7,422.74	597.82
93	Johnson Controls Inc 478366107	05/09/2011	P 10/31/2012 Long	2,394.69	3,701.96	-1,307.27
63	Kimberly Clark Corp 494368103	05/09/2011	P 10/31/2012 Long	5,257.23	4,239.67	1,017.56
58	Lorillard, Inc 544147101	05/09/2011	P 10/31/2012 Long	6,748.14	6,311.91	436.23
169	LTD Brands 532716107	05/09/2011	P 10/31/2012 Long	8,147.99	7,031.75	1,116.24
164	Marathon Oil Corp. 565849106	05/09/2011	P 10/31/2012 Long	4,936.28	5,064.26	-127.98
76	Marathon Pete Corp 56585A102	05/09/2011	S 10/31/2012 Long	4,167.74	3,175.03	992.71
137	McDonalds Corp 580135101	05/09/2011	P 10/31/2012 Long	11,891.33	10,910.13	981.20
185	MeadWestvaco Corp 583334107	05/09/2011	P 10/31/2012 Long	5,497.22	5,660.55	-163.33

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - BlackRock

Account Number : 20-250-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

152	Merck & Co Inc 58933Y105	05/09/2011	P 10/31/2012 Long	6,953.84	5,544.66	1,409.18
227	Microsoft Corp 594918104	05/09/2011	P 10/31/2012 Long	6,494.32	5,887.93	606.39
15	Nextera Energy Inc 65339F101	10/02/2008	F 05/08/2012 Long	962.98	737.29	225.69
27	Nextera Energy Inc 65339F101	10/03/2008	F 10/31/2012 Long	1,891.58	1,311.68	579.90
153	Nextera Energy Inc 65339F101	10/03/2008	F 05/08/2012 Long	9,822.37	7,432.83	2,389.54
89	Nextera Energy Inc 65339F101	01/22/2009	F 10/31/2012 Long	6,235.19	4,332.66	1,902.53
108	Northeast Utilities 664397106	05/09/2011	P 10/31/2012 Long	4,229.18	3,819.74	409.44
95	Northrop Grumman Corp 666807102	01/22/2009	F 05/08/2012 Long	5,803.42	4,128.45	1,674.97
82	Northrop Grumman Corp 666807102	01/22/2009	F 10/31/2012 Long	5,649.67	3,563.50	2,086.17
105	Occidental Petroleum Co 674599105	05/09/2011	P 10/31/2012 Long	8,321.06	11,234.37	-2,913.31
104	Peabody Energy Corp 704549104	05/09/2011	P 10/31/2012 Long	2,907.77	6,607.01	-3,699.24
261	Pfizer Inc. 717081103	05/09/2011	P 10/31/2012 Long	6,517.02	5,389.31	1,127.71
161	Phillip Morris International Inc 718172109	05/09/2011	P 10/31/2012 Long	14,336.72	11,028.18	3,308.54
104	Phillips 66 Co 718546104	02/04/2008	S 10/31/2012 Long	4,903.61	3,823.98	1,079.63
69	Praxair Inc. 74005P104	05/09/2011	P 10/31/2012 Long	7,306.24	7,193.17	113.07
121	Procter & Gamble Co 742718109	05/09/2011	P 10/31/2012 Long	8,396.00	7,903.48	492.52
109	Prudential Financial Inc. 744320102	05/09/2011	P 10/31/2012 Long	6,217.49	7,000.67	-783.18
123	Public Service Enterprise Group Inc. 744573106	05/09/2011	P 10/31/2012 Long	3,926.07	3,983.72	-57.65
174	Raytheon Co. 755111507	05/09/2011	P 10/31/2012 Long	9,865.57	8,626.31	1,239.26
118	Rio Tinto PLC 767204100	05/09/2011	P 10/31/2012 Long	5,902.22	8,094.52	-2,192.30
77	Schlumberger Ltd 806857108	05/09/2011	P 10/31/2012 Long	5,332.13	6,431.61	-1,099.48
65	Sempra Energy 816851109	05/09/2011	P 10/31/2012 Long	4,544.04	3,567.96	976.08
151	Southern Co. 842587107	05/09/2011	P 10/31/2012 Long	7,078.72	5,989.87	1,088.85
71	Toronto Dominion Bank 891160509	07/26/2011	P 10/31/2012 Long	5,792.76	5,945.40	-152.64
188	Total S.A. 89151E109	05/09/2011	P 10/31/2012 Long	9,491.90	11,144.26	-1,652.36
157	Travelers Co. Inc 89417E109	05/09/2011	P 10/31/2012 Long	11,134.69	9,951.35	1,183.34

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - BlackRock

Account Number : 20-250-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

284	Unilever ADR 904784709	06/05/2009	F 10/31/2012 Long	10,442.44	7,026.78	3,415.66
363	Unilever ADR 904784709	06/05/2009	F 05/08/2012 Long	12,294.53	8,981.42	3,313.11
136	United Technologies Corp 913017109	05/09/2011	P 10/31/2012 Long	10,674.40	12,234.34	-1,559.94
236	US Bancorp 902973304	05/09/2011	P 10/31/2012 Long	7,844.46	5,939.77	1,904.69
83	V.F. Corporation 918204108	05/09/2011	P 10/31/2012 Long	12,960.98	8,304.56	4,656.42
314	Verizon Communications 92343V104	05/09/2011	P 10/31/2012 Long	14,070.02	11,686.45	2,383.57
230	Vodafone Group PLC New ADR 92857W209	01/23/2009	F 05/08/2012 Long	6,412.25	4,088.85	2,323.40
161	Vodafone Group PLC New ADR 92857W209	01/23/2009	F 10/31/2012 Long	4,391.37	2,862.19	1,529.18
87	Wal-Mart Stores Inc 931142103	05/09/2011	P 10/31/2012 Long	6,524.85	4,799.62	1,725.23
395	Wells Fargo & Co. 949746101	05/09/2011	P 10/31/2012 Long	13,355.64	11,165.86	2,189.78
307	Weyerhaeuser Co. 962166104	05/09/2011	P 10/31/2012 Long	8,500.63	6,830.26	1,670.37

1,382,780.91 76,189.07

1,306,591.84

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	42,746.93	Gains From Sales :	124,060.91
Losses From Sales :	-46,414.58	Losses From Sales :	-44,204.19
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	42,746.93	Long Term Gain :	124,060.91
Short Term Losses :	-46,414.58	Long Term Losses :	-44,204.19
Net Short Term G/L:	-3,667.65	Net Long Term G/L :	79,856.72
Capital Gain Dist :	0.00	Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - APEX SMID

Account Number : 20-250-5

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
63	Akamai Technologies Inc. 00971T101	11/29/2011	P	08/07/2012	Short	2,282.43	1,743.24	539.19
85	Akamai Technologies Inc. 00971T101	11/29/2011	P	07/24/2012	Short	2,401.19	2,351.99	49.20
19	Alliance Data Systems Corp 018581108	05/23/2012	P	08/07/2012	Short	2,490.46	2,306.85	183.61
26	Alliance Data Systems Corp 018581108	05/23/2012	P	07/24/2012	Short	3,295.94	3,156.74	139.20
32	Cardtronics Inc. 14161H108	01/10/2012	P	07/24/2012	Short	921.25	849.73	71.52
21	Cardtronics Inc. 14161H108	01/10/2012	P	08/07/2012	Short	641.11	557.63	83.48
46	Coinstar Inc Com 19259P300	03/12/2012	P	08/07/2012	Short	2,211.63	2,842.03	-630.40
77	Coinstar Inc Com 19259P300	03/12/2012	P	07/24/2012	Short	4,695.35	4,757.31	-61.96
1,520	Cypress Semiconductor Corp 232806109	10/03/2011	P	06/15/2012	Short	20,082.08	22,147.92	-2,065.84
54	Dolby Laboratories Inc. 25659T107	01/18/2012	P	07/24/2012	Short	1,875.91	1,783.18	92.73
52	Dolby Laboratories Inc. 25659T107	01/18/2012	P	08/07/2012	Short	1,688.92	1,717.13	-28.21
27	DSW Inc CL A 23334L102	06/15/2012	P	08/07/2012	Short	1,631.30	1,562.69	68.61
34	Eagle Materials Inc 26969P108	07/20/2012	P	08/07/2012	Short	1,364.04	1,324.27	39.77
44	Eagle Materials Inc 26969P108	07/20/2012	P	07/24/2012	Short	1,652.60	1,713.77	-61.17
54	Energysys Com 29275Y102	07/20/2012	P	07/24/2012	Short	1,816.51	1,893.09	-76.58
28	Energysys Com 29275Y102	07/20/2012	P	08/07/2012	Short	990.89	981.60	9.29
233	F5 Networks, Inc 315616102	03/25/2011	P	03/12/2012	Short	29,124.96	22,430.30	6,694.66
30	FEI Co 30241L109	01/09/2012	P	08/07/2012	Short	1,633.46	1,260.12	373.34
41	FEI Co 30241L109	01/09/2012	P	07/24/2012	Short	1,923.26	1,722.17	201.09
31	Fleetcor Technologies Inc. 339041105	05/09/2012	P	08/07/2012	Short	1,124.96	1,269.81	-144.85
39	Fleetcor Technologies Inc. 339041105	05/09/2012	P	07/24/2012	Short	1,377.83	1,597.50	-219.67
51	Gartner Inc. Com 366651107	06/15/2012	P	08/07/2012	Short	2,427.03	2,185.96	241.07
26	Genomic Health Inc Com 37244C101	07/24/2012	P	08/07/2012	Short	803.38	893.50	-90.12
42	Hanger Inc. 41043F208	07/23/2012	P	08/07/2012	Short	1,103.73	1,001.33	102.40
10	Hanger Inc. 41043F208	07/23/2012	P	07/24/2012	Short	239.29	238.41	0.88

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496
 Account Name: RJ McElroy Trust - APEX SMID
 Account Number : 20-250-5
 State of Domicile : Iowa

Generation Skipping : N/A
 Administrator : John P. Speas
 Accountant : John J. Burns CPA
 Carney Alexander Marold & Co.
 Waterloo IA 50704

321	Harmon International Industries Inc. 413086109	12/05/2011	P 06/13/2012 Short	11,584.44	13,582.31	-1,997.87
78	Heartland Payment Systems, Inc 42235N108	11/16/2011	P 07/24/2012 Short	2,305.62	1,696.15	609.47
56	Heartland Payment Systems, Inc 42235N108	11/16/2011	P 08/07/2012 Short	1,728.68	1,217.75	510.93
479	Herbalife LTD G4412G101	05/27/2011	P 05/02/2012 Short	26,418.17	26,097.55	320.62
308	Herbalife LTD G4412G101	07/25/2011	P 07/19/2012 Short	15,462.08	18,092.66	-2,630.58
114	IAC Interactive Corp 44919P508	08/09/2011	P 07/24/2012 Short	5,449.18	4,175.81	1,273.37
68	IAC Interactive Corp 44919P508	08/09/2011	P 08/07/2012 Short	3,629.75	2,490.83	1,138.92
65	Illumina Inc 452327109	12/09/2011	P 08/07/2012 Short	2,812.48	1,869.65	942.83
79	Illumina Inc 452327109	12/09/2011	P 07/24/2012 Short	3,310.02	2,272.35	1,037.67
109	Jabil Circuit Inc. 466313103	02/10/2012	P 08/07/2012 Short	2,464.48	2,679.17	-214.69
110	Jabil Circuit Inc. 466313103	02/10/2012	P 07/24/2012 Short	2,167.01	2,703.74	-536.73
226	Janus Capital Group Inc 47102X105	02/13/2012	P 07/24/2012 Short	1,573.03	1,962.04	-389.01
153	Janus Capital Group Inc 47102X105	02/13/2012	P 08/07/2012 Short	1,141.35	1,328.28	-186.93
70	Jarden Corp Com 471109108	03/14/2012	P 07/24/2012 Short	3,013.43	2,735.61	277.82
50	Jarden Corp Com 471109108	03/14/2012	P 08/07/2012 Short	2,421.94	1,954.01	467.93
43	LKQ Corp 501889208	06/15/2012	P 07/24/2012 Short	1,434.01	1,512.92	-78.91
23	LKQ Corp 501889208	06/15/2012	P 08/07/2012 Short	839.71	809.24	30.47
55	Momenta Pharmaceuticals Inc. 60877T100	01/20/2012	P 07/24/2012 Short	766.68	1,044.57	-277.89
423	Momenta Pharmaceuticals Inc. 60877T100	01/20/2012	P 08/07/2012 Short	5,844.24	8,033.65	-2,189.41
26	Myriad Genetics Inc. Com 62855J104	07/24/2012	P 08/07/2012 Short	648.94	654.38	-5.44
10	Onyx Pharmaceuticals Inc 683399109	07/20/2012	P 08/07/2012 Short	719.78	714.46	5.32
16	Onyx Pharmaceuticals Inc 683399109	07/20/2012	P 07/24/2012 Short	1,201.73	1,143.14	58.59
17	Panera Bread Co 69840W108	09/15/2011	P 07/24/2012 Short	2,364.30	1,913.60	450.70
13	Panera Bread Co 69840W108	09/15/2011	P 08/07/2012 Short	2,040.43	1,463.34	577.09
56	Parexel Intl Corp Com 699462107	06/15/2012	P 07/24/2012 Short	1,521.48	1,580.45	-58.97
46	Parexel Intl Corp Com 699462107	06/15/2012	P 08/07/2012 Short	1,287.51	1,298.23	-10.72

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - APEX SMID

Account Number : 20-250-5

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

30	Penn Natl Gaming Inc. Com 707569109	06/15/2012	P 08/07/2012 Short	1,127.37	1,313.79	-186.42
45	Penn Natl Gaming Inc. Com 707569109	06/15/2012	P 07/24/2012 Short	1,796.35	1,970.69	-174.34
39	Polaris Industrial Inc. 731068102	01/19/2012	P 07/24/2012 Short	2,817.29	2,453.77	363.52
31	Polaris Industrial Inc. 731068102	01/19/2012	P 08/07/2012 Short	2,300.45	1,950.43	350.02
350	Riverbed Technology Inc. 768573107	05/10/2011	P 03/21/2012 Short	9,493.72	12,242.65	-2,748.93
308	Riverbed Technology Inc. 768573107	09/15/2011	P 03/21/2012 Short	8,354.47	7,654.42	700.05
45	Robert Half Intl Inc Com 770323103	07/24/2012	P 08/07/2012 Short	1,243.32	1,238.76	4.56
39	Sally Beauty Holdings Inc. 79546E104	06/13/2012	P 08/07/2012 Short	1,047.90	1,039.84	8.06
53	Sally Beauty Holdings Inc. 79546E104	06/13/2012	P 07/24/2012 Short	1,341.92	1,413.11	-71.19
168	Select Med Hldgs Corp Com 81619Q105	07/24/2012	P 08/07/2012 Short	1,987.47	1,856.84	130.63
61	Tempur-Pedic Inc 88023U101	09/15/2011	P 07/24/2012 Short	1,605.48	3,844.57	-2,239.09
32	Tempur-Pedic Inc 88023U101	09/15/2011	P 08/07/2012 Short	1,001.57	2,016.82	-1,015.25
257	Tempur-Pedic Inc 88023U101	09/15/2011	P 08/31/2012 Short	8,011.48	16,197.61	-8,186.13
154	Tempur-Pedic Inc 88023U101	01/17/2012	P 08/31/2012 Short	4,800.66	8,915.06	-4,114.40
114	Total System Services Inc 891906109	07/20/2012	P 07/24/2012 Short	2,693.86	2,756.19	-62.33
77	Total System Services Inc 891906109	07/20/2012	P 08/07/2012 Short	1,827.93	1,861.64	-33.71
213	Ulta Salon Cosmetics & Fragrance Inc 90384S303	02/09/2011	P 01/13/2012 Short	15,444.14	8,779.58	6,664.56
12	United Therapeutics Corp. 91307C102	07/24/2012	P 08/07/2012 Short	666.34	596.02	70.32
63	Universal Health Service 913903100	07/19/2012	P 07/24/2012 Short	2,419.77	2,545.33	-125.56
45	Universal Health Service 913903100	07/19/2012	P 08/07/2012 Short	1,799.95	1,818.09	-18.14
14	Valmont Industries 920253101	05/07/2012	P 08/07/2012 Short	1,772.78	1,660.69	112.09
220	VeriFone Holdings Inc. 92342Y109	09/19/2011	P 07/19/2012 Short	8,065.92	8,540.77	-474.85
250	Walter Energy Inc. 93317Q105	06/24/2011	P 03/09/2012 Short	15,407.57	28,335.65	-12,928.08
56	Western Refining Inc. 959319104	08/01/2011	P 07/24/2012 Short	1,257.73	1,175.27	82.46
161	Affiliated Managers Group Inc. 008252108	11/16/2010	P 07/24/2012 Long	16,691.30	13,729.58	2,961.72
12	Affiliated Managers Group Inc. 008252108	11/16/2010	P 08/07/2012 Long	1,398.32	1,023.32	375.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - APEX SMID

Account Number : 20-250-5

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

26	Albemarle Corp 012653101	03/29/2011	P 07/24/2012 Long	1,428.66	1,521.38	-92.72
29	Albemarle Corp 012653101	03/29/2011	P 08/07/2012 Long	1,737.35	1,696.93	40.42
41	Autoliv Inc. 052800109	03/24/2011	P 08/07/2012 Long	2,403.77	3,005.47	-601.70
50	Autoliv Inc. 052800109	03/24/2011	P 07/24/2012 Long	2,636.44	3,665.21	-1,028.77
43	AutoNation Inc. 05329W102	11/16/2010	P 07/24/2012 Long	1,689.86	1,109.81	580.05
50	AutoNation Inc. 05329W102	11/16/2010	P 08/07/2012 Long	1,968.45	1,290.48	677.97
818	CareFusion Corp 14170T101	11/16/2010	P 03/23/2012 Long	20,684.06	18,920.34	1,763.72
125	CBRE Group Inc. 12504L109	11/16/2010	P 08/07/2012 Long	2,247.50	2,371.43	-123.93
335	CBRE Group Inc. 12504L109	11/16/2010	P 07/24/2012 Long	5,115.50	6,355.42	-1,239.92
30	Cullen/Frost Bankers Inc 229899109	01/11/2011	P 08/07/2012 Long	1,671.56	1,816.08	-144.52
47	Cullen/Frost Bankers Inc 229899109	01/11/2011	P 07/24/2012 Long	2,606.09	2,845.20	-239.11
298	Deckers Outdoor Corp. 243537107	11/16/2010	P 01/13/2012 Long	25,355.26	17,753.89	7,601.37
521	DeVry Inc 251893103	03/02/2011	P 06/15/2012 Long	13,889.07	27,906.27	-14,017.20
77	Dice Holdings Inc. 253017107	02/16/2011	P 08/07/2012 Long	620.60	1,150.26	-529.66
154	Dice Holdings Inc. 253017107	02/16/2011	P 07/24/2012 Long	1,289.03	2,300.51	-1,011.48
154	Entegris Inc 29362U104	02/09/2011	P 08/07/2012 Long	1,269.01	1,335.20	-66.19
106	Entegris Inc 29362U104	02/09/2011	P 07/24/2012 Long	816.23	919.03	-102.80
67	Expedia Inc 30212P303	11/16/2010	P 08/07/2012 Long	3,965.64	1,684.72	2,280.92
93	Expedia Inc 30212P303	11/16/2010	P 07/24/2012 Long	4,297.43	2,338.50	1,958.93
155	F5 Networks, Inc 315616102	11/16/2010	P 03/12/2012 Long	19,374.97	17,966.27	1,408.70
163	Factset Research Sys Inc. 303075105	11/16/2010	P 07/20/2012 Long	15,161.35	14,120.61	1,040.74
420	Gen-Probe Inc. 36866T103	11/16/2010	P 04/30/2012 Long	34,278.24	20,356.98	13,921.26
532	Harmon International Industries Inc. 413086109	12/15/2010	P 06/13/2012 Long	19,199.13	24,959.90	-5,760.77
33	Helmerich & Payne Inc 423452101	11/16/2010	P 08/07/2012 Long	1,614.32	1,481.37	132.95
32	Helmerich & Payne Inc 423452101	11/16/2010	P 07/24/2012 Long	1,402.84	1,436.48	-33.64
58	Herbalife LTD G4412G101	05/27/2011	P 07/19/2012 Long	2,911.69	3,160.04	-248.35
193	Hertz Global Hldgs Inc. 42805T105	11/16/2010	P 07/24/2012 Long	2,171.30	2,242.66	-71.36

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - APEX SMID

Account Number : 20-250-5

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

193	Hertz Global Hldgs Inc. 42805T105	11/16/2010	P 08/07/2012 Long	2,267.79	2,242.66	25.13
540	Home Inns & Hotel Mgmt Inc. ADR 43713W107	11/16/2010	P 01/12/2012 Long	14,531.17	25,964.23	-11,433.06
39	Incyte Corp 45337C102	02/02/2011	P 08/07/2012 Long	714.07	579.51	134.56
51	Incyte Corp 45337C102	02/02/2011	P 07/24/2012 Long	1,219.38	757.82	461.56
40	Informatica Corp 45666Q102	11/16/2010	P 07/24/2012 Long	1,104.77	1,562.99	-458.22
402	Informatica Corp 45666Q102	11/16/2010	P 06/13/2012 Long	16,676.91	15,708.03	968.88
31	Informatica Corp 45666Q102	11/16/2010	P 08/07/2012 Long	994.45	1,211.32	-216.87
0.040	Iron Mountain Inc. 462846106	11/16/2010	P 12/04/2012 Long	1.26	0.80	0.46
105	Iron Mountain Inc. 462846106	11/16/2010	P 07/24/2012 Long	3,278.07	2,291.90	986.17
56	Iron Mountain Inc. 462846106	11/16/2010	P 08/07/2012 Long	1,842.91	1,222.35	620.56
52	Kapstone Paper & Packaging Corp 48562P103	02/09/2011	P 07/24/2012 Long	899.57	904.71	-5.14
34	Kapstone Paper & Packaging Corp 48562P103	02/09/2011	P 08/07/2012 Long	601.10	591.54	9.56
64	Lender Processing Services Inc. 52602E102	11/16/2010	P 08/07/2012 Long	1,666.52	2,015.53	-349.01
81	Lender Processing Services Inc. 52602E102	11/16/2010	P 07/24/2012 Long	1,945.57	2,550.90	-605.33
34	Mercadolibre Inc 58733R102	11/16/2010	P 08/07/2012 Long	3,007.23	2,060.06	947.17
37	Mercadolibre Inc 58733R102	11/16/2010	P 07/24/2012 Long	2,591.79	2,241.83	349.96
173	Mettler-Toledo Intl Inc. 592688105	11/16/2010	P 02/07/2012 Long	31,068.02	24,100.01	6,968.01
33	Nordson Corp. 655663102	03/17/2011	P 08/07/2012 Long	1,729.16	1,737.91	-8.75
56	Nordson Corp. 655663102	03/17/2011	P 07/24/2012 Long	2,780.89	2,949.19	-168.30
603	Nu Skin Enterprises Inc. 67018T105	11/16/2010	P 05/02/2012 Long	29,561.59	17,775.47	11,786.12
414	Nu Skin Enterprises Inc. 67018T105	11/16/2010	P 07/24/2012 Long	18,443.90	12,204.06	6,239.84
89	NXP Semiconductors N6596X109	03/04/2011	P 07/24/2012 Long	1,910.78	2,734.95	-824.17
73	NXP Semiconductors N6596X109	03/04/2011	P 08/07/2012 Long	1,777.51	2,243.28	-465.77
49	Petsmart, Inc. 716768106	11/16/2010	P 08/07/2012 Long	3,331.92	1,843.45	1,488.47
38	Petsmart, Inc. 716768106	11/16/2010	P 07/24/2012 Long	2,529.22	1,429.61	1,099.61

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: RJ McElroy Trust - APEX SMID

Account Number : 20-250-5

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

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Waterloo IA 50704

83	Rackspace Hosting Inc. 750086100	11/16/2010	P 07/24/2012 Long	3,453.55	2,205.07	1,248.48
295	Rackspace Hosting Inc. 750086100	11/16/2010	P 10/11/2012 Long	19,863.46	7,837.29	12,026.17
68	Rackspace Hosting Inc. 750086100	11/16/2010	P 08/07/2012 Long	3,381.56	1,806.56	1,575.00
360	Riverbed Technology Inc. 768573107	11/16/2010	P 03/21/2012 Long	9,764.97	9,914.40	-149.43
120	Rollins Inc. 775711104	11/16/2010	P 07/24/2012 Long	2,707.29	2,085.64	621.65
64	Rollins Inc. 775711104	11/16/2010	P 08/07/2012 Long	1,521.24	1,112.34	408.90
596	Rollins Inc. 775711104	11/16/2010	P 12/05/2012 Long	13,446.64	10,358.68	3,087.96
243	Rollins Inc. 775711104	11/16/2010	P 11/01/2012 Long	5,604.30	4,223.42	1,380.88
530	Ryder Sys Inc 783549108	11/16/2010	P 06/15/2012 Long	22,017.29	22,550.39	-533.10
122	Sandridge Energy Inc. 80007P307	03/25/2011	P 07/24/2012 Long	785.72	1,479.53	-693.81
164	Sandridge Energy Inc. 80007P307	03/25/2011	P 08/07/2012 Long	1,103.77	1,988.88	-885.11
586	Sensata Technologies Holding N7902X106	11/29/2010	P 07/19/2012 Long	16,004.00	16,652.89	-648.89
285	Sensata Technologies Holding N7902X106	02/11/2011	P 07/19/2012 Long	7,783.52	9,245.88	-1,462.36
57	Signet Jewelers LTD G81276100	11/16/2010	P 08/07/2012 Long	2,557.53	2,007.64	549.89
52	Signet Jewelers LTD G81276100	11/16/2010	P 07/24/2012 Long	2,246.34	1,831.53	414.81
49	Silgan Holdings Inc. 827048109	11/16/2010	P 08/07/2012 Long	1,994.25	1,603.78	390.47
52	Silgan Holdings Inc. 827048109	11/16/2010	P 07/24/2012 Long	2,226.59	1,701.98	524.61
286	Silgan Holdings Inc. 827048109	11/16/2010	P 06/26/2012 Long	12,140.56	9,360.87	2,779.69
489	Sirona Dental Systems Inc. 82966C103	11/16/2010	P 07/24/2012 Long	20,507.27	17,310.70	3,196.57
92	Solarwinds Inc. 83416B109	06/02/2011	P 08/07/2012 Long	5,120.60	2,227.47	2,893.13
101	Solarwinds Inc. 83416B109	06/02/2011	P 07/24/2012 Long	4,135.04	2,445.37	1,689.67
578	Solarwinds Inc. 83416B109	06/02/2011	P 09/13/2012 Long	33,878.54	13,994.30	19,884.24
146	Tibco Software Inc 88632Q103	02/08/2011	P 07/24/2012 Long	4,012.06	3,605.85	406.21
85	Tibco Software Inc 88632Q103	02/08/2011	P 08/07/2012 Long	2,447.26	2,099.30	347.96
31	Tibco Software Inc 88632Q103	02/08/2011	P 08/07/2012 Long	892.53	765.63	126.90
26	Towers Watson & Co 891894107	11/16/2010	P 07/24/2012 Long	1,481.96	1,284.66	197.30
45	Towers Watson & Co 891894107	11/16/2010	P 08/07/2012 Long	2,591.94	2,223.45	368.49

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID.: 42-6173496

Account Name: RJ McElroy Trust - APEX SMID

Account Number : 20-250-5

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

23	Tractor Supply Co 892356106	11/16/2010	P 08/07/2012 Long	2,126.76	930.74	1,196.02
413	Tractor Supply Co 892356106	11/16/2010	P 01/20/2012 Long	32,905.51	16,712.91	16,192.60
42	Tractor Supply Co 892356106	11/16/2010	P 07/24/2012 Long	3,307.00	1,699.62	1,607.38
248	TripAdvisor Inc 896945201	11/16/2010	S 07/19/2012 Long	11,271.49	6,451.69	4,819.80
171	TripAdvisor Inc 896945201	11/16/2010	S 07/20/2012 Long	7,812.23	4,448.54	3,363.69
213	TripAdvisor Inc 896945201	03/25/2011	S 07/20/2012 Long	9,731.02	4,780.24	4,950.78
23	Ulta Salon Cosmetics & Fragrance Inc 903848303	02/09/2011	P 07/24/2012 Long	1,946.67	948.03	998.64
17	Ulta Salon Cosmetics & Fragrance Inc 903848303	02/09/2011	P 08/07/2012 Long	1,499.02	700.72	798.30
339	Under Armour Inc. 904311107	11/16/2010	P 01/18/2012 Long	24,709.06	16,881.42	7,827.64
607	United Rentals Inc. 911363109	11/16/2010	P 07/24/2012 Long	17,727.16	11,564.38	6,162.78
65	United Rentals Inc. 911363109	11/16/2010	P 08/07/2012 Long	2,057.85	1,238.36	819.49
662	VeriFone Holdings Inc. 92342Y109	05/19/2011	P 07/19/2012 Long	24,271.09	30,095.58	-5,824.49
87	Volcano Corp 928645100	02/09/2011	P 07/24/2012 Long	2,341.98	2,298.93	43.05
76	Volcano Corp 928645100	02/09/2011	P 08/07/2012 Long	2,073.23	2,008.26	64.97
14	Wabtec Corp. 929740108	11/16/2010	P 07/24/2012 Long	1,089.31	643.75	445.56
21	Wabtec Corp. 929740108	11/16/2010	P 08/07/2012 Long	1,655.81	965.62	690.19
62	Western Refining Inc. 959319104	08/01/2011	P 08/07/2012 Long	1,620.64	1,301.19	319.45
390	Wyndham Worldwide 98310W108	11/16/2010	P 09/14/2012 Long	20,958.87	10,842.67	10,116.20
108	Wyndham Worldwide 98310W108	11/16/2010	P 07/24/2012 Long	5,231.45	3,002.58	2,228.87
79	Wyndham Worldwide 98310W108	11/16/2010	P 08/07/2012 Long	4,183.74	2,196.33	1,987.41
110	Wyndham Worldwide 98310W108	03/25/2011	P 09/14/2012 Long	5,911.47	3,509.87	2,401.60
72	XL Group PLC G98290102	11/16/2010	P 08/07/2012 Long	1,543.64	1,419.11	124.53
104	XL Group PLC G98290102	11/16/2010	P 07/24/2012 Long	2,089.36	2,049.83	39.53

1,040,340.08 118,847.01

921,493.07

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496
Account Name: RJ McElroy Trust - APEX SMID
Account Number : 20-250-5
State of Domicile : Iowa

Generation Skipping : N/A
Administrator : John P. Speas
Accountant : John J. Burns CPA
Carney Alexander Marold & Co.
Waterloo IA 50704

Gain/Loss Summary :

	Short Term GL
Gains From Sales :	25,078.04
Losses From Sales :	-44,334.37
Common Funds :	0.00
Short Term Gains :	25,078.04
Short Term Losses :	-44,334.37
Net Short Term G/L:	-19,256.33
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	188,147.27
Losses From Sales :	-50,043.93
Common Funds :	0.00
Long Term Gain :	188,147.27
Long Term Losses :	-50,043.93
Net Long Term G/L :	138,103.34
Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Generation Skipping : N/A

Account Name: R.J. McElroy Trust - Dbl. Tot. Rtn. Bd.

Administrator : John P. Speas

Account Number : 20-250-4

Accountant : John J. Burns CPA

State of Domicile : Iowa

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
8,787.350	Doubleline Total Return Bond Fd Cl I 258620103	10/27/2010	P	12/19/2012	Long	100,000.00	98,418.28	1,581.72
4,374.450	Doubleline Total Return Bond Fd Cl I 258620103	10/27/2010	P	09/20/2012	Long	50,000.00	48,993.87	1,006.13
						150,000.00		2,587.85
							147,412.15	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	0.00	Gains From Sales :	2,587.85
Losses From Sales :	0.00	Losses From Sales :	0.00
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	0.00	Long Term Gain :	2,587.85
Short Term Losses :	0.00	Long Term Losses :	0.00
Net Short Term G/L:	0.00	Net Long Term G/L :	2,587.85
Capital Gain Dist :	0.00	Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust - JPM Strategic Inc

Account Number : 20-250-2

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

*** * Schedule D * ***

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
21,138.910	JP Morgan Strategic Income Opp. Fd Select 4812A4351	03/19/2010	P	05/08/2012	Long	245,000.00	246,479.73	-1,479.73
10,822.510	JP Morgan Strategic Income Opp. Fd Select 4812A4351	03/19/2010	P	04/18/2012	Long	125,000.00	126,190.48	-1,190.48
						370,000.00		-2,670.21
							372,670.21	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	0.00	Gains From Sales :	0.00
Losses From Sales :	0.00	Losses From Sales :	-2,670.21
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	0.00	Long Term Gain :	0.00
Short Term Losses :	0.00	Long Term Losses :	-2,670.21
Net Short Term G/L:	0.00	Net Long Term G/L :	-2,670.21
Capital Gain Dist :	187.85	Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust - Temp. Global Bd

Account Number : 20-250-1

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
5,656.110	Templeton Global Bond Adv Cl 880208400	10/22/2009	P	12/19/2012	Long	75,000.00	71,210.41	3,789.59
8,021.390	Templeton Global Bond Adv Cl 880208400	10/22/2009	P	05/01/2012	Long	105,000.00	100,989.30	4,010.70
8,038.590	Templeton Global Bond Adv Cl 880208400	10/22/2009	P	05/18/2012	Long	100,000.00	101,205.79	-1,205.79
						280,000.00		6,594.50
							273,405.50	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	0.00	Gains From Sales :	7,800.29
Losses From Sales :	0.00	Losses From Sales :	-1,205.79
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	0.00	Long Term Gain :	7,800.29
Short Term Losses :	0.00	Long Term Losses :	-1,205.79
Net Short Term G/L:	0.00	Net Long Term G/L :	6,594.50
Capital Gain Dist :	191.98	Capital Gain Dist :	19,186.74

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust - Loomis Sayles

Account Number : 20-250-0

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
3,639.970	Loomis Sayles Bond Fund Cl I 543495840	03/12/2009	P	12/19/2012	Long	55,000.00	36,217.74	18,782.26
3,972.130	Loomis Sayles Bond Fund Cl I 543495840	03/12/2009	P	06/28/2012	Long	57,000.00	39,522.64	17,477.36
						112,000.00		36,259.62
							75,740.38	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	0.00	Gains From Sales :	36,259.62
Losses From Sales :	0.00	Losses From Sales :	0.00
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	0.00	Long Term Gain :	36,259.62
Short Term Losses :	0.00	Long Term Losses :	0.00
Net Short Term G/L:	0.00	Net Long Term G/L :	36,259.62
Capital Gain Dist :	0.00	Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R J McElroy Nuveen TW Value Opp

Account Number : 20-135-9

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
3,209.400	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/16/2011	R	06/12/2012	Short	89,189.25	97,983.02	-8,793.77
1,229.200	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/16/2011	R	06/12/2012	Short	34,159.55	37,527.56	-3,368.01
1,639.500	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/30/2011	R	06/12/2012	Short	45,561.70	49,627.65	-4,065.95
9,760.710	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	03/06/2008	P	01/12/2012	Long	310,000.00	291,454.65	18,545.35
43,494.960	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	03/06/2008	P	06/12/2012	Long	1,208,724.83	1,298,759.40	-90,034.57
2,171.790	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/16/2008	R	06/12/2012	Long	60,353.99	39,939.18	20,414.81
2,075.970	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/16/2008	R	06/12/2012	Long	57,691.32	38,177.16	19,514.16
190.190	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/31/2008	R	06/12/2012	Long	5,285.32	3,678.23	1,607.09
1,082.050	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/15/2010	R	06/12/2012	Long	30,070.28	37,871.90	-7,801.62
1,527.750	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/15/2010	R	06/12/2012	Long	42,456.23	53,471.31	-11,015.08
1,182.060	Nuveen Tradewinds Value Opportunities Fund A 67064Y669	12/31/2010	R	06/12/2012	Long	32,849.48	41,348.51	-8,499.03
						1,916,341.95		-73,496.62
							1,989,838.57	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R J McElroy Nuveen TW Value Opp

Account Number : 20-135-9

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

Gain/Loss Summary :

	Short Term GL
Gains From Sales :	0.00
Losses From Sales :	-16,227.73
Common Funds :	0.00
Short Term Gains :	0.00
Short Term Losses :	-16,227.73
Net Short Term G/L:	-16,227.73
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	60,081.41
Losses From Sales :	-117,350.30
Common Funds :	0.00
Long Term Gain :	60,081.41
Long Term Losses :	-117,350.30
Net Long Term G/L :	-57,268.89
Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust - PIMCO

Account Number : 20-050-5

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
9,708.740	Pimco Total Return Fund #35 Institutional 693390700	12/22/2009	P	12/19/2012	Long	110,000.00	105,145.63	4,854.37
						110,000.00		4,854.37
							105,145.63	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	0.00	Gains From Sales :	4,854.37
Losses From Sales :	0.00	Losses From Sales :	0.00
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	0.00	Long Term Gain :	4,854.37
Short Term Losses :	0.00	Long Term Losses :	0.00
Net Short Term G/L:	0.00	Net Long Term G/L :	4,854.37
Capital Gain Dist :	25,609.69	Capital Gain Dist :	18,797.23

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
40	Amazon.Com Inc 023135106	02/14/2012	P	07/12/2012	Short	8,590.74	7,609.87	980.87
30	Amazon.Com Inc 023135106	02/14/2012	P	07/12/2012	Short	6,448.81	5,712.18	736.63
20	Amazon.Com Inc 023135106	02/14/2012	P	07/12/2012	Short	4,295.37	3,808.12	487.25
40	Amazon.Com Inc 023135106	02/14/2012	P	12/04/2012	Short	10,066.97	7,616.23	2,450.74
280	American International Group Inc 026874784	09/11/2012	P	12/04/2012	Short	9,298.59	9,100.00	198.59
20	Apollo Group Inc Class A 037604105	11/21/2011	P	04/04/2012	Short	739.02	899.64	-160.62
10	Apollo Group Inc Class A 037604105	11/22/2011	P	04/05/2012	Short	364.60	448.59	-83.99
50	Apollo Group Inc Class A 037604105	11/22/2011	P	04/04/2012	Short	1,826.12	2,242.96	-416.84
30	Apollo Group Inc Class A 037604105	11/22/2011	P	04/05/2012	Short	1,086.95	1,345.78	-258.83
70	Apollo Group Inc Class A 037604105	11/22/2011	P	04/04/2012	Short	2,586.56	3,141.97	-555.41
10	Apollo Group Inc Class A 037604105	11/22/2011	P	04/04/2012	Short	367.07	448.59	-81.52
10	Apollo Group Inc Class A 037604105	11/22/2011	P	04/04/2012	Short	369.51	448.59	-79.08
10	Apollo Group Inc Class A 037604105	11/23/2011	P	04/05/2012	Short	364.60	451.90	-87.30
80	Apollo Group Inc Class A 037604105	11/23/2011	P	04/05/2012	Short	2,917.37	3,616.22	-698.85
70	Apollo Group Inc Class A 037604105	11/23/2011	P	04/09/2012	Short	2,530.26	3,163.28	-633.02
60	Apollo Group Inc Class A 037604105	11/25/2011	P	04/09/2012	Short	2,168.79	2,702.04	-533.25
20	Apollo Group Inc Class A 037604105	11/25/2011	P	04/09/2012	Short	722.93	901.55	-178.62
10	Apollo Group Inc Class A 037604105	11/28/2011	P	04/09/2012	Short	360.39	457.07	-96.68
60	Apollo Group Inc Class A 037604105	11/28/2011	P	04/10/2012	Short	2,166.46	2,742.41	-575.95
20	Apollo Group Inc Class A 037604105	11/28/2011	P	04/10/2012	Short	722.15	916.37	-194.22
30	Apollo Group Inc Class A 037604105	11/28/2011	P	04/09/2012	Short	1,084.40	1,374.56	-290.16
70	Apollo Group Inc Class A 037604105	11/29/2011	P	04/10/2012	Short	2,527.54	3,314.92	-787.38
30	Apollo Group Inc Class A 037604105	11/29/2011	P	04/10/2012	Short	1,065.18	1,414.36	-349.18
100	Apollo Group Inc Class A 037604105	11/29/2011	P	04/11/2012	Short	3,624.48	4,723.24	-1,098.76
20	Apollo Group Inc Class A 037604105	03/05/2012	P	04/11/2012	Short	726.82	845.55	-118.73

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

140	Apollo Group Inc Class A 037604105	03/05/2012	P 04/12/2012 Short	5,183.16	5,918.81	-735.65
20	Apollo Group Inc Class A 037604105	03/05/2012	P 04/11/2012 Short	724.90	845.54	-120.64
20	Apollo Group Inc Class A 037604105	03/06/2012	P 04/12/2012 Short	740.58	843.40	-102.82
30	Apollo Group Inc Class A 037604105	03/06/2012	P 04/12/2012 Short	1,119.72	1,263.13	-143.41
450	Bristol Myers Squibb Co 110122108	01/19/2012	P 02/21/2012 Short	14,548.01	14,726.25	-178.24
150	Bristol Myers Squibb Co 110122108	01/19/2012	P 02/21/2012 Short	4,849.34	4,909.49	-60.15
10	Bristol Myers Squibb Co 110122108	01/20/2012	P 02/21/2012 Short	323.29	326.14	-2.85
590	Bristol Myers Squibb Co 110122108	01/20/2012	P 02/21/2012 Short	19,296.49	19,294.71	1.78
20	Bristol Myers Squibb Co 110122108	01/20/2012	P 02/22/2012 Short	646.54	652.28	-5.74
290	Bristol Myers Squibb Co 110122108	01/20/2012	P 02/22/2012 Short	9,374.89	9,483.84	-108.95
300	Bristol Myers Squibb Co 110122108	01/23/2012	P 02/22/2012 Short	9,698.16	9,792.75	-94.59
150	Bristol Myers Squibb Co 110122108	01/23/2012	P 02/22/2012 Short	4,834.74	4,908.75	-74.01
60	Bristol Myers Squibb Co 110122108	01/23/2012	P 02/22/2012 Short	1,933.89	1,958.55	-24.66
400	Bristol Myers Squibb Co 110122108	01/23/2012	P 02/22/2012 Short	12,902.56	13,057.00	-154.44
110	Broadcom Corp 111320107	08/17/2011	P 06/12/2012 Short	3,728.34	3,792.14	-63.80
160	Broadcom Corp 111320107	08/17/2011	P 06/11/2012 Short	5,410.72	5,515.84	-105.12
70	Broadcom Corp 111320107	08/25/2011	P 06/12/2012 Short	2,372.58	2,320.37	52.21
30	Cardinal Health Inc. 14149Y108	03/27/2012	P 12/04/2012 Short	1,212.57	1,299.90	-87.33
180	Cardinal Health Inc. 14149Y108	03/27/2012	P 12/04/2012 Short	7,275.43	7,795.35	-519.92
80	Cardinal Health Inc. 14149Y108	03/27/2012	P 12/04/2012 Short	3,233.53	3,463.29	-229.76
270	Citigroup, Inc. 172967424	07/25/2011	P 05/11/2012 Short	7,926.94	10,726.94	-2,800.00
190	Citigroup, Inc. 172967424	07/25/2011	P 05/11/2012 Short	5,578.22	7,533.99	-1,955.77
250	Citigroup, Inc. 172967424	10/03/2011	P 05/11/2012 Short	7,339.76	6,366.75	973.01
40	Citrix Sys Inc. 177376100	03/07/2011	P 01/25/2012 Short	2,698.20	2,850.17	-151.97
150	Citrix Sys Inc. 177376100	03/08/2011	P 01/25/2012 Short	10,118.25	10,889.07	-770.82
110	Citrix Sys Inc. 177376100	03/09/2011	P 01/25/2012 Short	7,420.05	7,991.51	-571.46
140	Coach Inc Com 189754104	05/17/2012	P 07/26/2012 Short	8,295.99	9,185.60	-889.61

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Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

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20	Coach Inc Com 189754104	05/17/2012	P 07/26/2012 Short	1,185.14	1,307.93	-122.79
90	Coach Inc Com 189754104	05/18/2012	P 08/09/2012 Short	4,955.15	5,975.44	-1,020.29
100	Coach Inc Com 189754104	05/18/2012	P 07/26/2012 Short	5,925.70	6,618.30	-692.60
110	Coach Inc Com 189754104	05/18/2012	P 08/09/2012 Short	6,056.30	7,280.13	-1,223.83
70	Coach Inc Com 189754104	05/18/2012	P 07/26/2012 Short	4,182.76	4,647.57	-464.81
70	Coach Inc Com 189754104	05/21/2012	P 08/09/2012 Short	3,848.08	4,736.28	-888.20
30	Coach Inc Com 189754104	05/21/2012	P 08/09/2012 Short	1,649.18	2,018.34	-369.16
90	Coach Inc Com 189754104	05/21/2012	P 08/10/2012 Short	4,936.85	6,055.01	-1,118.16
60	Coach Inc Com 189754104	05/21/2012	P 08/09/2012 Short	3,303.43	4,036.67	-733.24
60	Coach Inc Com 189754104	05/22/2012	P 08/10/2012 Short	3,291.24	4,160.87	-869.63
30	Coach Inc Com 189754104	05/22/2012	P 08/10/2012 Short	1,636.34	2,080.44	-444.10
130	Coach Inc Com 189754104	05/22/2012	P 08/10/2012 Short	7,090.82	8,990.18	-1,899.36
20	Cooper Companies Inc. 216648402	06/05/2012	P 12/04/2012 Short	1,906.14	1,613.41	292.73
40	Cooper Companies Inc. 216648402	06/05/2012	P 12/04/2012 Short	3,812.28	3,205.89	606.39
50	Cooper Companies Inc. 216648402	06/06/2012	P 12/04/2012 Short	4,765.34	4,109.91	655.43
70	Costco Wholesale 22160K105	10/31/2012	P 12/04/2012 Short	7,305.73	6,872.68	433.05
330	Disney, Walt Co 254687106	06/05/2012	P 12/04/2012 Short	16,209.23	14,711.93	1,497.30
30	Dover Corp 260003108	12/02/2011	P 03/14/2012 Short	1,918.02	1,686.60	231.42
120	Dover Corp 260003108	12/02/2011	P 01/25/2012 Short	7,265.44	6,717.48	547.96
20	Dover Corp 260003108	12/02/2011	P 03/15/2012 Short	1,277.79	1,124.40	153.39
10	Dover Corp 260003108	12/02/2011	P 01/25/2012 Short	608.80	562.20	46.60
10	Dover Corp 260003108	12/02/2011	P 03/15/2012 Short	638.90	559.79	79.11
50	Dover Corp 260003108	12/02/2011	P 03/14/2012 Short	3,203.22	2,798.95	404.27
20	Dover Corp 260003108	12/02/2011	P 03/13/2012 Short	1,289.88	1,119.58	170.30
20	Dover Corp 260003108	12/05/2011	P 05/08/2012 Short	1,165.27	1,146.72	18.55
90	Dover Corp 260003108	12/05/2011	P 05/07/2012 Short	5,312.96	5,160.22	152.74
30	Dover Corp 260003108	12/05/2011	P 03/15/2012 Short	1,916.69	1,720.07	196.62

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150	Dover Corp 260003108	12/06/2011	P 05/08/2012 Short	8,739.52	8,627.34	112.18
90	Dover Corp 260003108	12/07/2011	P 05/08/2012 Short	5,243.71	5,210.47	33.24
10	Dover Corp 260003108	12/07/2011	P 05/08/2012 Short	582.63	569.73	12.90
30	Dover Corp 260003108	12/15/2011	P 05/08/2012 Short	1,747.90	1,678.34	69.56
50	Dover Corp 260003108	12/15/2011	P 05/09/2012 Short	2,911.75	2,794.25	117.50
40	Dover Corp 260003108	12/15/2011	P 05/09/2012 Short	2,329.40	2,237.79	91.61
140	Dover Corp 260003108	12/16/2011	P 05/09/2012 Short	8,188.92	7,924.24	264.68
40	Dover Corp 260003108	12/16/2011	P 05/09/2012 Short	2,339.69	2,261.02	78.67
20	Dover Corp 260003108	12/16/2011	P 05/09/2012 Short	1,164.70	1,130.51	34.19
170	Eaton Corp. 278058102	02/03/2012	P 06/08/2012 Short	6,970.30	8,681.49	-1,711.19
30	Eaton Corp. 278058102	02/03/2012	P 06/08/2012 Short	1,230.05	1,526.07	-296.02
170	Eaton Corp. 278058102	02/06/2012	P 06/08/2012 Short	6,970.30	8,719.79	-1,749.49
10	Eaton Corp. 278058102	02/07/2012	P 08/29/2012 Short	450.46	511.56	-61.10
100	Eaton Corp. 278058102	02/07/2012	P 08/29/2012 Short	4,520.42	5,115.63	-595.21
110	Eaton Corp. 278058102	02/07/2012	P 06/08/2012 Short	4,510.19	5,627.20	-1,117.01
90	Eaton Corp. 278058102	02/08/2012	P 08/29/2012 Short	4,068.37	4,620.99	-552.62
10	Eaton Corp. 278058102	02/08/2012	P 08/29/2012 Short	452.95	513.44	-60.49
30	Eaton Corp. 278058102	02/09/2012	P 08/29/2012 Short	1,358.84	1,549.96	-191.12
50	Eaton Corp. 278058102	02/09/2012	P 08/29/2012 Short	2,264.74	2,592.91	-328.17
80	Eaton Corp. 278058102	02/10/2012	P 08/29/2012 Short	3,623.58	4,090.40	-466.82
100	Eaton Corp. 278058102	02/10/2012	P 08/29/2012 Short	4,519.28	5,113.00	-593.72
50	Eaton Corp. 278058102	02/10/2012	P 08/29/2012 Short	2,259.64	2,561.38	-301.74
20	Eaton Corp. 278058102	02/13/2012	P 08/30/2012 Short	890.77	1,031.15	-140.38
110	Eaton Corp. 278058102	02/13/2012	P 08/29/2012 Short	4,971.20	5,730.45	-759.25
10	Eaton Corp. 278058102	02/13/2012	P 08/30/2012 Short	445.38	520.95	-75.57
100	Eaton Corp. 278058102	02/13/2012	P 08/30/2012 Short	4,453.84	5,166.13	-712.29
80	Eaton Corp. 278058102	02/14/2012	P 08/30/2012 Short	3,563.07	4,122.61	-559.54

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40	Eaton Corp. 278058102	02/14/2012	P 08/30/2012 Short	1,780.89	2,061.30	-280.41
30	Eaton Corp. 278058102	02/14/2012	P 08/30/2012 Short	1,336.15	1,546.35	-210.20
10	Eaton Corp. 278058102	02/14/2012	P 08/31/2012 Short	449.37	515.33	-65.96
30	Eaton Corp. 278058102	02/15/2012	P 08/31/2012 Short	1,348.10	1,539.45	-191.35
10	Eaton Corp. 278058102	02/15/2012	P 09/04/2012 Short	435.96	514.15	-78.19
20	Eaton Corp. 278058102	02/15/2012	P 08/31/2012 Short	898.73	1,028.30	-129.57
130	Eaton Corp. 278058102	02/15/2012	P 08/31/2012 Short	5,821.26	6,683.92	-862.66
190	Eaton Corp. 278058102	05/23/2012	P 09/04/2012 Short	8,283.32	8,081.38	201.94
70	EBay Inc. 278642103	10/18/2012	P 12/04/2012 Short	3,623.82	3,505.60	118.22
30	EBay Inc. 278642103	10/18/2012	P 12/04/2012 Short	1,553.06	1,505.12	47.94
50	FMC Corp 302491303	07/12/2012	P 12/04/2012 Short	2,685.93	2,584.38	101.55
20	FMC Corp 302491303	07/13/2012	P 12/04/2012 Short	1,074.38	1,067.23	7.15
20	FMC Corp 302491303	07/13/2012	P 12/04/2012 Short	1,074.38	1,070.10	4.28
400	Ford Motor Co 345370860	12/14/2011	P 01/27/2012 Short	4,887.43	4,126.00	761.43
1,380	Ford Motor Co 345370860	12/14/2011	P 01/27/2012 Short	16,861.62	14,128.44	2,733.18
680	Ford Motor Co 345370860	01/06/2012	P 01/27/2012 Short	8,308.62	8,014.21	294.41
690	Ford Motor Co 345370860	01/06/2012	P 01/27/2012 Short	8,430.81	8,111.16	319.65
200	Ford Motor Co 345370860	01/06/2012	P 01/27/2012 Short	2,443.71	2,355.12	88.59
50	Ford Motor Co 345370860	01/06/2012	P 01/27/2012 Short	610.93	586.21	24.72
220	Home Depot Inc 437076102	11/29/2011	P 01/20/2012 Short	9,786.36	8,533.01	1,253.35
10	Home Depot Inc 437076102	11/29/2011	P 01/23/2012 Short	443.12	389.60	53.52
300	Home Depot Inc 437076102	11/29/2011	P 01/23/2012 Short	13,293.70	11,648.97	1,644.73
210	International Business Machines Corp 459200101	10/06/2011	P 06/29/2012 Short	40,876.65	37,927.49	2,949.16
130	International Business Machines Corp 459200101	10/06/2011	P 04/24/2012 Short	26,029.43	23,478.92	2,550.51
50	International Business Machines Corp 459200101	10/06/2011	P 03/14/2012 Short	10,235.27	9,030.36	1,204.91
90	International Paper Co 460146103	02/14/2012	P 09/18/2012 Short	3,070.90	2,966.85	104.05

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70	International Paper Co 460146103	02/14/2012	P 09/17/2012 Short	2,411.79	2,307.55	104.24
30	International Paper Co 460146103	02/14/2012	P 09/17/2012 Short	1,034.03	988.95	45.08
70	International Paper Co 460146103	02/14/2012	P 09/18/2012 Short	2,403.67	2,307.55	96.12
370	International Paper Co 460146103	02/14/2012	P 09/17/2012 Short	12,705.58	12,197.05	508.53
60	International Paper Co 460146103	02/14/2012	P 09/17/2012 Short	2,065.45	1,977.90	87.55
30	International Paper Co 460146103	02/15/2012	P 09/18/2012 Short	1,027.62	992.37	35.25
40	International Paper Co 460146103	02/15/2012	P 12/04/2012 Short	1,461.17	1,324.88	136.29
40	International Paper Co 460146103	02/15/2012	P 09/19/2012 Short	1,363.92	1,324.88	39.04
10	International Paper Co 460146103	02/15/2012	P 09/18/2012 Short	342.54	332.66	9.88
160	International Paper Co 460146103	02/15/2012	P 09/19/2012 Short	5,455.70	5,259.63	196.07
240	International Paper Co 460146103	02/15/2012	P 09/18/2012 Short	8,189.07	7,949.28	239.79
10	International Paper Co 460146103	02/15/2012	P 09/19/2012 Short	341.54	332.66	8.88
10	International Paper Co 460146103	02/16/2012	P 12/04/2012 Short	365.29	331.00	34.29
150	International Paper Co 460146103	02/16/2012	P 12/04/2012 Short	5,479.37	5,073.98	405.39
10	J.P. Morgan Chase & CO 46625H100	04/11/2012	P 08/09/2012 Short	369.37	440.05	-70.68
80	J.P. Morgan Chase & CO 46625H100	04/11/2012	P 10/10/2012 Short	3,334.15	3,523.20	-189.05
550	J.P. Morgan Chase & CO 46625H100	04/11/2012	P 08/09/2012 Short	20,315.55	24,222.00	-3,906.45
220	J.P. Morgan Chase & CO 46625H100	04/12/2012	P 12/07/2012 Short	9,282.27	9,811.14	-528.87
240	J.P. Morgan Chase & CO 46625H100	04/12/2012	P 12/04/2012 Short	9,724.58	10,703.06	-978.48
450	J.P. Morgan Chase & CO 46625H100	04/12/2012	P 10/10/2012 Short	18,754.58	20,068.25	-1,313.67
0.670	Kraft Foods Group Inc 50076Q106	04/23/2012	S 10/01/2012 Short	31.17	26.80	4.37
6.670	Kraft Foods Group Inc 50076Q106	04/23/2012	S 12/04/2012 Short	303.54	268.65	34.89
6.000	Kraft Foods Group Inc 50076Q106	04/23/2012	S 12/04/2012 Short	273.26	241.92	31.34
46.670	Kraft Foods Group Inc 50076Q106	04/24/2012	S 12/04/2012 Short	2,124.70	1,887.68	237.02
70	Kraft Foods Group Inc 50076Q106	04/24/2012	S 12/04/2012 Short	3,187.03	2,830.09	356.94
60.660	Kraft Foods Group Inc 50076Q106	04/25/2012	S 12/04/2012 Short	2,761.97	2,477.48	284.49
3.330	Kraft Foods Group Inc 50076Q106	04/25/2012	S 12/04/2012 Short	151.75	135.54	16.21

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16.670	Kraft Foods Group Inc 50076Q106	04/25/2012	S 12/04/2012 Short	758.83	678.43	80.40
300	Las Vegas Sands Corp 517834107	02/21/2012	P 07/12/2012 Short	11,788.08	15,993.75	-4,205.67
180	Las Vegas Sands Corp 517834107	02/21/2012	P 07/12/2012 Short	7,079.53	9,629.93	-2,550.40
140	Las Vegas Sands Corp 517834107	02/21/2012	P 12/04/2012 Short	6,336.25	7,489.94	-1,153.69
80	Lilly Eli & Company 532457108	09/13/2011	P 01/19/2012 Short	3,212.77	2,919.58	293.19
290	Lilly Eli & Company 532457108	09/13/2011	P 01/20/2012 Short	11,523.96	10,583.46	940.50
80	Lilly Eli & Company 532457108	09/13/2011	P 01/19/2012 Short	3,209.94	2,925.02	284.92
40	Lilly Eli & Company 532457108	09/13/2011	P 01/19/2012 Short	1,606.39	1,465.80	140.59
210	Lilly Eli & Company 532457108	09/13/2011	P 01/19/2012 Short	8,426.11	7,663.88	762.23
10	Lilly Eli & Company 532457108	09/13/2011	P 01/20/2012 Short	399.53	364.95	34.58
300	Lilly Eli & Company 532457108	09/14/2011	P 01/20/2012 Short	11,983.59	11,131.02	852.57
10	Lilly Eli & Company 532457108	09/14/2011	P 01/20/2012 Short	399.53	368.25	31.28
60	Lilly Eli & Company 532457108	09/14/2011	P 01/20/2012 Short	2,396.05	2,226.20	169.85
230	Lilly Eli & Company 532457108	09/14/2011	P 01/23/2012 Short	9,061.13	8,533.79	527.34
160	Lilly Eli & Company 532457108	09/14/2011	P 01/20/2012 Short	6,392.47	5,936.54	455.93
10	Lilly Eli & Company 532457108	09/15/2011	P 01/23/2012 Short	393.96	371.05	22.91
20	Lilly Eli & Company 532457108	09/15/2011	P 01/23/2012 Short	787.92	742.10	45.82
560	Lilly Eli & Company 532457108	09/15/2011	P 01/23/2012 Short	22,061.89	20,916.00	1,145.89
330	Lilly Eli & Company 532457108	09/16/2011	P 01/23/2012 Short	13,028.50	12,452.45	576.05
80	Lilly Eli & Company 532457108	09/16/2011	P 01/23/2012 Short	3,151.70	3,018.78	132.92
150	Lowe's Co's Inc 548661107	12/02/2011	P 01/20/2012 Short	3,972.46	3,650.42	322.04
10	Lowe's Co's Inc 548661107	12/02/2011	P 01/20/2012 Short	264.83	242.59	22.24
160	Lowe's Co's Inc 548661107	12/02/2011	P 01/20/2012 Short	4,261.00	3,881.46	379.54
100	Lowe's Co's Inc 548661107	12/02/2011	P 01/23/2012 Short	2,604.06	2,425.91	178.15
250	Lowe's Co's Inc 548661107	12/02/2011	P 01/23/2012 Short	6,527.50	6,064.78	462.72
70	Lowe's Co's Inc 548661107	12/02/2011	P 01/20/2012 Short	1,853.82	1,690.69	163.13
80	Macy's Inc Com 55616P104	10/24/2011	P 02/21/2012 Short	2,948.25	2,492.87	455.38

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20	Macy's Inc Com 55616P104	10/24/2011	P 02/21/2012 Short	748.48	619.10	129.38
140	Macy's Inc Com 55616P104	10/24/2011	P 05/17/2012 Short	4,977.31	4,362.53	614.78
60	Macy's Inc Com 55616P104	10/24/2011	P 05/17/2012 Short	2,127.33	1,869.66	257.67
60	Macy's Inc Com 55616P104	10/24/2011	P 02/21/2012 Short	2,245.43	1,869.65	375.78
390	Macy's Inc Com 55616P104	10/24/2011	P 02/21/2012 Short	14,595.33	12,042.50	2,552.83
90	Macy's Inc Com 55616P104	10/25/2011	P 05/18/2012 Short	3,191.21	2,756.65	434.56
10	Macy's Inc Com 55616P104	10/25/2011	P 05/17/2012 Short	354.56	306.29	48.27
30	Macy's Inc Com 55616P104	10/25/2011	P 05/18/2012 Short	1,063.62	918.88	144.74
120	Macy's Inc Com 55616P104	10/25/2011	P 05/18/2012 Short	4,254.95	3,673.29	581.66
60	Macy's Inc Com 55616P104	10/25/2011	P 05/18/2012 Short	2,131.30	1,836.65	294.65
480	Macy's Inc Com 55616P104	10/25/2011	P 05/18/2012 Short	16,996.60	14,693.19	2,303.41
100	Macy's Inc Com 55616P104	10/26/2011	P 05/21/2012 Short	3,603.37	3,059.46	543.91
190	Macy's Inc Com 55616P104	10/26/2011	P 05/18/2012 Short	6,737.00	5,812.97	924.03
170	Macy's Inc Com 55616P104	10/26/2011	P 05/21/2012 Short	6,089.13	5,206.42	882.71
350	Macy's Inc Com 55616P104	10/26/2011	P 05/21/2012 Short	12,536.43	10,708.11	1,828.32
10	Macy's Inc Com 55616P104	10/27/2011	P 05/21/2012 Short	360.34	315.95	44.39
100	Macy's Inc Com 55616P104	10/27/2011	P 05/21/2012 Short	3,603.37	3,159.88	443.49
20	Macy's Inc Com 55616P104	10/27/2011	P 05/21/2012 Short	720.67	632.94	87.73
370	Merck & Co Inc 58933Y105	08/10/2012	P 12/04/2012 Short	16,457.23	16,423.67	33.56
420	Microsoft Corp 594918104	01/06/2012	P 12/04/2012 Short	11,100.35	11,740.22	-639.87
190	Microsoft Corp 594918104	01/06/2012	P 11/29/2012 Short	5,162.31	5,342.00	-179.69
60	Microsoft Corp 594918104	01/06/2012	P 12/04/2012 Short	1,585.76	1,678.50	-92.74
580	Microsoft Corp 594918104	01/06/2012	P 11/29/2012 Short	15,758.64	16,262.56	-503.92
20	Microsoft Corp 594918104	01/06/2012	P 11/29/2012 Short	543.40	559.70	-16.30
20	Mondelez International Inc 609207105	04/23/2012	P 12/04/2012 Short	513.79	497.08	16.71
20	Mondelez International Inc 609207105	04/23/2012	P 12/04/2012 Short	513.79	496.94	16.85
140	Mondelez International Inc 609207105	04/24/2012	P 12/04/2012 Short	3,596.52	3,491.86	104.66

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

210	Mondelez International Inc 609207105	04/24/2012	P 12/04/2012 Short	5,394.78	5,235.15	159.63
190	Mondelez International Inc 609207105	04/25/2012	P 12/04/2012 Short	4,880.99	4,784.51	96.48
10	Mondelez International Inc 609207105	04/25/2012	P 12/04/2012 Short	256.89	250.71	6.18
50	Mondelez International Inc 609207105	04/25/2012	P 12/04/2012 Short	1,284.47	1,254.97	29.50
10	Monsanto Co. 61166W101	08/28/2012	P 12/04/2012 Short	888.98	863.20	25.78
20	Monsanto Co. 61166W101	08/28/2012	P 12/04/2012 Short	1,777.96	1,730.39	47.57
70	Monsanto Co. 61166W101	08/28/2012	P 12/04/2012 Short	6,222.86	6,027.67	195.19
170	Newmont Mining Corp 651639106	10/14/2011	P 02/21/2012 Short	10,437.84	11,313.71	-875.87
60	Newmont Mining Corp 651639106	10/14/2011	P 03/12/2012 Short	3,341.37	3,993.07	-651.70
80	Newmont Mining Corp 651639106	10/17/2011	P 03/12/2012 Short	4,458.38	5,300.74	-842.36
50	Newmont Mining Corp 651639106	10/17/2011	P 03/12/2012 Short	2,786.48	3,321.68	-535.20
270	Newmont Mining Corp 651639106	10/17/2011	P 03/13/2012 Short	14,943.10	17,937.05	-2,993.95
80	Newmont Mining Corp 651639106	10/17/2011	P 03/13/2012 Short	4,439.11	5,314.68	-875.57
210	Newmont Mining Corp 651639106	10/17/2011	P 03/13/2012 Short	11,554.83	13,951.03	-2,396.20
100	Newmont Mining Corp 651639106	10/17/2011	P 03/12/2012 Short	5,568.96	6,643.35	-1,074.39
110	Newmont Mining Corp 651639106	10/18/2011	P 03/13/2012 Short	6,052.53	7,145.28	-1,092.75
70	Nike Inc. Class B 654106103	05/18/2012	P 12/04/2012 Short	6,838.14	7,494.39	-656.25
10	PPG Industries Inc. 693506107	04/18/2012	P 07/27/2012 Short	1,101.78	984.21	117.57
30	PPG Industries Inc. 693506107	04/18/2012	P 07/27/2012 Short	3,297.43	2,952.63	344.80
50	PPG Industries Inc. 693506107	04/18/2012	P 07/27/2012 Short	5,501.99	4,925.87	576.12
40	PPG Industries Inc. 693506107	04/18/2012	P 07/27/2012 Short	4,396.57	3,940.69	455.88
30	PPG Industries Inc. 693506107	04/18/2012	P 07/27/2012 Short	3,305.33	2,948.42	356.91
10	PPG Industries Inc. 693506107	04/19/2012	P 07/27/2012 Short	1,099.14	1,007.21	91.93
40	PPG Industries Inc. 693506107	04/19/2012	P 12/04/2012 Short	4,793.89	4,001.34	792.55
60	PPG Industries Inc. 693506107	04/19/2012	P 12/04/2012 Short	7,190.84	6,015.34	1,175.50
60	Salesforce Com Inc 79466L302	11/26/2012	P 12/04/2012 Short	9,404.18	9,597.12	-192.94
120	Schlumberger Ltd 806857108	09/27/2011	P 03/27/2012 Short	8,485.91	7,784.99	700.92

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

50	Schlumberger Ltd 806857108	09/27/2011	P 03/27/2012 Short	3,551.68	3,243.75	307.93
10	Schlumberger Ltd 806857108	09/27/2011	P 03/27/2012 Short	710.34	650.55	59.79
170	Schlumberger Ltd 806857108	09/27/2011	P 03/27/2012 Short	12,011.56	11,028.73	982.83
70	Stanley Black & Decker Inc. 854502101	12/12/2011	P 09/11/2012 Short	5,050.28	4,481.83	568.45
50	Stanley Black & Decker Inc. 854502101	12/12/2011	P 12/04/2012 Short	3,492.92	3,201.30	291.62
80	Stanley Black & Decker Inc. 854502101	12/12/2011	P 09/11/2012 Short	5,769.17	5,122.09	647.08
140	Stanley Black & Decker Inc. 854502101	12/13/2011	P 12/04/2012 Short	9,780.18	9,105.93	674.25
40	Starbucks Corp 855244109	11/21/2011	P 04/17/2012 Short	2,354.87	1,672.97	681.90
120	Starbucks Corp 855244109	11/22/2011	P 04/18/2012 Short	7,170.98	5,064.20	2,106.78
10	Starbucks Corp 855244109	11/22/2011	P 04/17/2012 Short	583.99	423.06	160.93
220	Starbucks Corp 855244109	11/22/2011	P 04/17/2012 Short	12,951.76	9,284.35	3,667.41
90	Starbucks Corp 855244109	11/22/2011	P 04/17/2012 Short	5,255.93	3,759.15	1,496.78
80	Starbucks Corp 855244109	11/22/2011	P 04/18/2012 Short	4,821.29	3,384.47	1,436.82
30	State Street Corp. 857477103	02/27/2012	P 10/08/2012 Short	1,257.55	1,243.73	13.82
20	State Street Corp. 857477103	02/27/2012	P 10/08/2012 Short	840.61	829.16	11.45
20	State Street Corp. 857477103	02/27/2012	P 10/08/2012 Short	838.38	805.92	32.46
70	State Street Corp. 857477103	02/27/2012	P 10/08/2012 Short	2,934.32	2,902.05	32.27
180	State Street Corp. 857477103	02/27/2012	P 10/08/2012 Short	7,545.39	7,386.91	158.48
160	State Street Corp. 857477103	02/28/2012	P 12/04/2012 Short	7,095.84	6,728.83	367.01
130	State Street Corp. 857477103	02/28/2012	P 10/08/2012 Short	5,449.37	5,429.45	19.92
30	State Street Corp. 857477103	02/28/2012	P 10/08/2012 Short	1,257.55	1,261.95	-4.40
190	Target Corp 87612E106	08/18/2011	P 01/04/2012 Short	9,559.10	9,492.51	66.59
130	Target Corp 87612E106	08/18/2011	P 01/04/2012 Short	6,540.43	6,527.74	12.69
50	Target Corp 87612E106	08/18/2011	P 01/04/2012 Short	2,512.15	2,488.50	23.65
270	Target Corp 87612E106	08/18/2011	P 01/04/2012 Short	13,583.98	13,572.60	11.38
100	Target Corp 87612E106	08/18/2011	P 01/04/2012 Short	5,024.30	5,021.34	2.96
30	Target Corp 87612E106	08/22/2011	P 01/04/2012 Short	1,504.17	1,515.55	-11.38

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

50	Target Corp 87612E106	08/22/2011	P 01/04/2012 Short	2,515.55	2,525.91	-10.36
10	Target Corp 87612E106	08/22/2011	P 01/04/2012 Short	501.39	505.68	-4.29
260	Target Corp 87612E106	09/19/2011	P 01/04/2012 Short	13,036.17	13,642.25	-606.08
100	Target Corp 87612E106	09/19/2011	P 01/04/2012 Short	5,013.91	5,229.37	-215.46
230	Target Corp 87612E106	09/21/2011	P 01/04/2012 Short	11,532.00	12,041.72	-509.72
270	Texas Instruments Inc 882508104	10/18/2012	P 12/04/2012 Short	7,975.62	7,767.98	207.64
10	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/15/2012 Short	574.07	471.74	102.33
10	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/13/2012 Short	569.63	471.66	97.97
40	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/10/2012 Short	2,279.27	1,886.96	392.31
10	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/15/2012 Short	574.07	470.02	104.05
30	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/09/2012 Short	1,712.13	1,414.99	297.14
10	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/13/2012 Short	569.78	470.03	99.75
30	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/15/2012 Short	1,709.78	1,415.22	294.56
10	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/09/2012 Short	568.88	470.03	98.85
10	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/14/2012 Short	569.79	471.74	98.05
140	Thermo Fisher Scientific Inc. 883556102	01/06/2012	P 08/15/2012 Short	8,037.02	6,603.30	1,433.72
10	Thermo Fisher Scientific Inc. 883556102	01/10/2012	P 08/15/2012 Short	569.93	484.84	85.09
130	Thermo Fisher Scientific Inc. 883556102	01/10/2012	P 12/04/2012 Short	8,228.81	6,389.24	1,839.57
50	Thermo Fisher Scientific Inc. 883556102	01/10/2012	P 12/04/2012 Short	3,164.93	2,424.19	740.74
60	Thermo Fisher Scientific Inc. 883556102	01/11/2012	P 12/04/2012 Short	3,797.91	2,969.40	828.51

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

60	Tyco International LTD H89128104	11/17/2011	P 09/13/2012 Short	3,296.32	2,783.67	512.65
70	Tyco International LTD H89128104	11/17/2011	P 09/11/2012 Short	3,886.51	3,247.61	638.90
310	Tyco International LTD H89128104	11/17/2011	P 09/13/2012 Short	17,073.88	14,382.30	2,691.58
130	Tyco International LTD H89128104	11/17/2011	P 09/10/2012 Short	7,233.60	6,031.29	1,202.31
50	Tyco International LTD H89128104	11/17/2011	P 09/13/2012 Short	2,762.19	2,319.72	442.47
260	Tyco International LTD H89128104	11/18/2011	P 09/21/2012 Short	14,592.87	12,107.63	2,485.24
120	Tyco International LTD H89128104	11/18/2011	P 09/17/2012 Short	6,705.21	5,588.13	1,117.08
60	Tyco International LTD H89128104	11/18/2011	P 09/13/2012 Short	3,314.62	2,794.07	520.55
60	Tyco International LTD H89128104	11/18/2011	P 09/17/2012 Short	3,318.05	2,794.07	523.98
90	Tyco International LTD H89128104	11/21/2011	P 09/21/2012 Short	5,051.38	4,140.90	910.48
120	Tyco International LTD H89128104	11/22/2011	P 09/21/2012 Short	6,735.17	5,456.18	1,278.99
100	Tyco International LTD H89128104	11/22/2011	P 09/21/2012 Short	5,612.64	4,553.82	1,058.82
110	Tyco International LTD H89128104	11/23/2011	P 09/21/2012 Short	6,173.91	4,931.69	1,242.22
60	Tyco International LTD H89128104	11/23/2011	P 09/21/2012 Short	3,365.61	2,690.01	675.60
30	Tyco International LTD H89128104	12/02/2011	P 09/25/2012 Short	1,679.50	1,436.35	243.15
70	Tyco International LTD H89128104	12/02/2011	P 09/24/2012 Short	3,919.74	3,351.48	568.26
10	Tyco International LTD H89128104	12/02/2011	P 09/21/2012 Short	560.94	478.78	82.16
220	Tyco International LTD H89128104	12/02/2011	P 09/24/2012 Short	12,323.99	10,533.20	1,790.79
60	Tyco International LTD H89128104	12/02/2011	P 09/24/2012 Short	3,359.77	2,875.20	484.57
50	Vertex Pharmaceuticals Inc 92532F100	09/13/2011	P 02/17/2012 Short	1,997.96	2,455.41	-457.45
30	Vertex Pharmaceuticals Inc 92532F100	09/13/2011	P 02/17/2012 Short	1,197.86	1,473.25	-275.39
40	Vertex Pharmaceuticals Inc 92532F100	09/13/2011	P 02/17/2012 Short	1,598.37	1,942.17	-343.80
70	Vertex Pharmaceuticals Inc 92532F100	09/15/2011	P 02/17/2012 Short	2,796.07	3,503.36	-707.29
40	Vertex Pharmaceuticals Inc 92532F100	09/15/2011	P 02/17/2012 Short	1,596.25	2,002.23	-405.98
60	Vertex Pharmaceuticals Inc 92532F100	09/15/2011	P 02/17/2012 Short	2,395.72	3,002.88	-607.16
20	Vertex Pharmaceuticals Inc 92532F100	09/15/2011	P 02/17/2012 Short	800.47	1,000.96	-200.49
10	Vertex Pharmaceuticals Inc 92532F100	09/19/2011	P 02/17/2012 Short	399.44	494.98	-95.54

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

70	Vertex Pharmaceuticals Inc 92532F100	09/19/2011	P 02/23/2012 Short	2,728.35	3,464.89	-736.54
10	Vertex Pharmaceuticals Inc 92532F100	09/19/2011	P 02/23/2012 Short	389.61	494.99	-105.38
110	Vertex Pharmaceuticals Inc 92532F100	09/19/2011	P 02/17/2012 Short	4,393.82	5,478.39	-1,084.57
130	Vertex Pharmaceuticals Inc 92532F100	09/20/2011	P 02/29/2012 Short	5,064.70	6,785.05	-1,720.35
10	Vertex Pharmaceuticals Inc 92532F100	09/20/2011	P 02/23/2012 Short	389.76	521.93	-132.17
10	Vertex Pharmaceuticals Inc 92532F100	09/20/2011	P 02/23/2012 Short	389.74	521.93	-132.19
60	Viacom Inc. New Class B 92553P201	03/02/2012	P 12/04/2012 Short	3,065.92	2,906.29	159.63
100	Visa Inc 92826C839	06/27/2012	P 12/04/2012 Short	14,768.66	12,346.45	2,422.21
30	Watson Pharmaceuticals Inc 942683103	07/12/2012	P 12/04/2012 Short	2,649.54	2,234.42	415.12
50	Watson Pharmaceuticals Inc 942683103	07/12/2012	P 12/04/2012 Short	4,415.90	3,766.75	649.15
90	Weatherford Intl LTD H27013103	12/22/2011	P 07/13/2012 Short	1,062.92	1,293.18	-230.26
20	Wells Fargo & Co. 949746101	12/02/2011	P 04/12/2012 Short	673.39	523.35	150.04
710	Wells Fargo & Co. 949746101	12/02/2011	P 04/12/2012 Short	23,905.52	18,651.70	5,253.82
710	Wells Fargo & Co. 949746101	12/02/2011	P 04/11/2012 Short	23,873.00	18,651.70	5,221.30
10	Wells Fargo & Co. 949746101	12/05/2011	P 04/12/2012 Short	336.70	265.90	70.80
210	Wells Fargo & Co. 949746101	12/16/2011	P 04/12/2012 Short	7,070.65	5,465.17	1,605.48
20	Wells Fargo & Co. 949746101	12/16/2011	P 04/12/2012 Short	673.39	519.90	153.49
470	Wells Fargo & Co. 949746101	12/16/2011	P 04/12/2012 Short	15,824.78	12,227.71	3,597.07
20	Whole Foods Market Inc 966837106	08/15/2012	P 12/04/2012 Short	1,834.16	1,888.06	-53.90
30	Whole Foods Market Inc 966837106	08/15/2012	P 12/04/2012 Short	2,751.24	2,830.74	-79.50
10	Whole Foods Market Inc 966837106	08/16/2012	P 12/04/2012 Short	917.07	955.75	-38.68
15	Apple Inc 037833100	08/22/2008	P 10/09/2012 Long	9,406.37	2,652.51	6,753.86
35	Apple Inc 037833100	08/22/2008	P 12/04/2012 Long	20,087.45	6,189.19	13,898.26
50	Apple Inc 037833100	02/04/2009	P 12/04/2012 Long	28,696.35	4,798.40	23,897.95
80	Broadcom Corp 111320107	08/25/2011	P 09/05/2012 Long	2,799.79	2,651.85	147.94
20	Broadcom Corp 111320107	08/25/2011	P 09/05/2012 Long	700.48	662.96	37.52
20	Broadcom Corp 111320107	08/25/2011	P 09/05/2012 Long	699.81	662.96	36.85

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

70	Broadcom Corp 111320107	08/25/2011	P 09/07/2012 Long	2,516.70	2,320.37	196.33
30	Broadcom Corp 111320107	09/02/2011	P 09/07/2012 Long	1,078.59	1,034.19	44.40
40	Broadcom Corp 111320107	09/02/2011	P 09/11/2012 Long	1,424.77	1,378.92	45.85
170	Broadcom Corp 111320107	09/02/2011	P 09/10/2012 Long	6,071.43	5,860.39	211.04
30	Broadcom Corp 111320107	09/06/2011	P 09/12/2012 Long	1,079.51	982.29	97.22
30	Broadcom Corp 111320107	09/06/2011	P 09/11/2012 Long	1,068.58	982.30	86.28
60	Broadcom Corp 111320107	09/08/2011	P 09/12/2012 Long	2,159.02	2,095.82	63.20
10	Broadcom Corp 111320107	09/08/2011	P 09/12/2012 Long	359.84	349.67	10.17
160	Broadcom Corp 111320107	09/08/2011	P 12/04/2012 Long	5,190.28	5,594.75	-404.47
150	Broadcom Corp 111320107	09/14/2011	P 12/04/2012 Long	4,865.89	5,227.43	-361.54
100	Celgene Corp. 151020104	03/04/2011	P 08/14/2012 Long	7,120.73	5,414.74	1,705.99
50	Celgene Corp. 151020104	03/04/2011	P 04/24/2012 Long	3,863.46	2,701.70	1,161.76
20	Celgene Corp. 151020104	03/04/2011	P 04/25/2012 Long	1,540.76	1,082.95	457.81
30	Celgene Corp. 151020104	03/04/2011	P 08/14/2012 Long	2,135.99	1,624.42	511.57
20	Celgene Corp. 151020104	03/04/2011	P 08/15/2012 Long	1,426.08	1,082.95	343.13
30	Celgene Corp. 151020104	03/04/2011	P 04/24/2012 Long	2,318.08	1,624.42	693.66
30	Celgene Corp. 151020104	03/04/2011	P 04/24/2012 Long	2,318.00	1,624.42	693.58
120	Celgene Corp. 151020104	03/04/2011	P 08/15/2012 Long	8,554.67	6,497.69	2,056.98
20	Celgene Corp. 151020104	03/07/2011	P 08/15/2012 Long	1,425.78	1,082.56	343.22
320	Celgene Corp. 151020104	03/07/2011	P 12/04/2012 Long	25,471.42	17,243.20	8,228.22
120	Check Point Software Technologies M22465104	06/01/2011	P 12/04/2012 Long	5,446.67	6,697.58	-1,250.91
30	Check Point Software Technologies M22465104	06/01/2011	P 12/04/2012 Long	1,361.67	1,679.55	-317.88
290	Cisco Systems Inc. 17275R102	06/30/2010	P 05/11/2012 Long	4,787.33	6,255.24	-1,467.91
10	Cisco Systems Inc. 17275R102	07/01/2010	P 05/11/2012 Long	165.08	212.86	-47.78
290	Cisco Systems Inc. 17275R102	07/01/2010	P 05/11/2012 Long	4,787.33	6,172.94	-1,385.61
130	Cisco Systems Inc. 17275R102	02/18/2011	P 06/05/2012 Long	2,090.26	2,473.77	-383.51

Tax Worksheet

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Account Name: R.J. McElroy Trust- Westfield Capital

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Generation Skipping : N/A

Administrator : John P. Speas

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Waterloo IA 50704

70	Cisco Systems Inc. 17275R102	02/18/2011	P 06/05/2012 Long	1,130.71	1,332.03	-201.32
340	Cisco Systems Inc. 17275R102	02/18/2011	P 06/05/2012 Long	5,492.03	6,463.13	-971.10
200	Cisco Systems Inc. 17275R102	02/18/2011	P 05/11/2012 Long	3,301.60	3,796.46	-494.86
60	Cisco Systems Inc. 17275R102	02/18/2011	P 05/11/2012 Long	990.48	1,140.55	-150.07
400	Cisco Systems Inc. 17275R102	02/18/2011	P 05/11/2012 Long	6,603.21	7,598.88	-995.67
10	Cisco Systems Inc. 17275R102	02/25/2011	P 06/05/2012 Long	161.53	186.79	-25.26
300	Cisco Systems Inc. 17275R102	02/25/2011	P 06/05/2012 Long	4,812.91	5,614.14	-801.23
340	Cisco Systems Inc. 17275R102	02/25/2011	P 06/05/2012 Long	5,454.63	6,350.79	-896.16
150	Cisco Systems Inc. 17275R102	02/25/2011	P 11/06/2012 Long	2,616.92	2,801.82	-184.90
460	Cisco Systems Inc. 17275R102	05/12/2011	P 11/06/2012 Long	8,025.21	7,790.97	234.24
60	Cisco Systems Inc. 17275R102	05/12/2011	P 11/06/2012 Long	1,046.77	1,013.13	33.64
550	Cisco Systems Inc. 17275R102	05/12/2011	P 11/06/2012 Long	9,595.36	9,325.47	269.89
130	Cisco Systems Inc. 17275R102	05/12/2011	P 12/04/2012 Long	2,485.54	2,195.10	290.44
80	Cisco Systems Inc. 17275R102	09/01/2011	P 12/04/2012 Long	1,529.57	1,272.87	256.70
150	Citigroup, Inc. 172967424	10/03/2011	P 12/07/2012 Long	5,623.43	3,820.05	1,803.38
250	Citigroup, Inc. 172967424	10/03/2011	P 12/04/2012 Long	8,539.81	6,275.30	2,264.51
20	Citigroup, Inc. 172967424	10/03/2011	P 12/04/2012 Long	683.18	509.34	173.84
90	Citigroup, Inc. 172967424	10/06/2011	P 12/07/2012 Long	3,374.06	2,323.33	1,050.73
45	Citrix Sys Inc. 177376100	03/09/2011	P 10/08/2012 Long	3,155.53	3,269.26	-113.73
110	Citrix Sys Inc. 177376100	03/09/2011	P 10/08/2012 Long	7,704.45	7,991.51	-287.06
10	Citrix Sys Inc. 177376100	03/09/2011	P 10/08/2012 Long	699.63	726.50	-26.87
60	Citrix Sys Inc. 177376100	06/20/2011	P 12/04/2012 Long	3,657.52	4,439.87	-782.35
20	Citrix Sys Inc. 177376100	06/20/2011	P 12/04/2012 Long	1,219.17	1,486.74	-267.57
155	Citrix Sys Inc. 177376100	06/20/2011	P 10/08/2012 Long	10,869.03	11,522.22	-653.19
20	Citrix Sys Inc. 177376100	06/20/2011	P 12/04/2012 Long	1,219.17	1,482.08	-262.91
100	Cognizant Tech Solutions 192446102	09/14/2011	P 12/04/2012 Long	6,677.16	6,372.64	304.52
50	Cognizant Tech Solutions 192446102	09/14/2011	P 12/04/2012 Long	3,338.58	3,214.03	124.55

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Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

240	Comcast Corp. New Class A 20030N101	12/20/2010	P 03/05/2012 Long	6,950.51	5,263.78	1,686.73
70	Comcast Corp. New Class A 20030N101	12/20/2010	P 05/01/2012 Long	2,147.90	1,535.19	612.71
480	Comcast Corp. New Class A 20030N101	12/20/2010	P 03/02/2012 Long	14,000.04	10,527.02	3,473.02
150	Comcast Corp. New Class A 20030N101	12/20/2010	P 05/01/2012 Long	4,605.49	3,289.70	1,315.79
80	Comcast Corp. New Class A 20030N101	12/20/2010	P 05/01/2012 Long	2,454.74	1,754.59	700.15
400	Comcast Corp. New Class A 20030N101	12/21/2010	P 05/01/2012 Long	12,273.69	8,856.64	3,417.05
110	Comcast Corp. New Class A 20030N101	12/21/2010	P 12/04/2012 Long	4,086.38	2,451.92	1,634.46
200	Comcast Corp. New Class A 20030N101	12/21/2010	P 12/04/2012 Long	7,429.79	4,422.80	3,006.99
100	Comcast Corp. New Class A 20030N101	12/21/2010	P 12/04/2012 Long	3,714.90	2,204.78	1,510.12
120	Danaher Corporation 235851102	04/12/2011	P 12/04/2012 Long	6,388.65	6,180.04	208.61
140	Danaher Corporation 235851102	04/13/2011	P 12/04/2012 Long	7,453.43	7,288.27	165.16
430	Dow Chemical Co 260543103	04/25/2011	P 06/27/2012 Long	13,200.66	16,875.35	-3,674.69
280	Dow Chemical Co 260543103	04/25/2011	P 06/27/2012 Long	8,595.78	11,004.22	-2,408.44
190	Dow Chemical Co 260543103	04/26/2011	P 06/27/2012 Long	5,832.85	7,600.51	-1,767.66
190	Dow Chemical Co 260543103	04/26/2011	P 06/27/2012 Long	5,832.85	7,625.65	-1,792.80
90	Dow Chemical Co 260543103	05/02/2011	P 06/28/2012 Long	2,718.23	3,726.00	-1,007.77
300	Dow Chemical Co 260543103	05/02/2011	P 06/27/2012 Long	9,209.76	12,542.61	-3,332.85
190	Dow Chemical Co 260543103	05/02/2011	P 06/28/2012 Long	5,738.48	7,943.65	-2,205.17
20	Dow Chemical Co 260543103	05/02/2011	P 06/28/2012 Long	604.05	840.14	-236.09
440	Dow Chemical Co 260543103	05/02/2011	P 06/28/2012 Long	13,289.11	18,311.04	-5,021.93
10	EMC Corp. 268648102	02/12/2010	P 04/03/2012 Long	296.57	171.26	125.31
10	EMC Corp. 268648102	02/12/2010	P 02/22/2012 Long	272.16	171.73	100.43
200	EMC Corp. 268648102	02/12/2010	P 02/22/2012 Long	5,432.82	3,434.68	1,998.14
190	EMC Corp. 268648102	02/12/2010	P 02/22/2012 Long	5,157.66	3,253.98	1,903.68
190	EMC Corp. 268648102	02/12/2010	P 02/23/2012 Long	5,150.17	3,253.98	1,896.19
50	EMC Corp. 268648102	02/12/2010	P 04/03/2012 Long	1,482.87	858.67	624.20
170	EMC Corp. 268648102	02/12/2010	P 02/22/2012 Long	4,626.72	2,878.35	1,748.37

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Account Number : 20-050-6

Accountant : John J. Burns CPA

State of Domicile : Iowa

Carney Alexander Marold & Co.

Waterloo IA 50704

210	EMC Corp. 268648102	02/16/2010	P 04/04/2012 Long	6,151.64	3,650.60	2,501.04
170	EMC Corp. 268648102	02/16/2010	P 04/04/2012 Long	4,948.73	2,955.24	1,993.49
110	EMC Corp. 268648102	02/16/2010	P 04/05/2012 Long	3,201.80	1,912.22	1,289.58
100	EMC Corp. 268648102	02/16/2010	P 04/03/2012 Long	2,965.73	1,738.38	1,227.35
10	EMC Corp. 268648102	02/16/2010	P 04/05/2012 Long	290.68	173.84	116.84
190	EMC Corp. 268648102	10/25/2010	P 05/03/2012 Long	5,355.67	4,078.22	1,277.45
90	EMC Corp. 268648102	10/25/2010	P 12/04/2012 Long	2,239.15	1,928.80	310.35
160	EMC Corp. 268648102	10/25/2010	P 05/04/2012 Long	4,430.83	3,429.19	1,001.64
210	EMC Corp. 268648102	10/25/2010	P 05/03/2012 Long	5,922.57	4,500.53	1,422.04
80	EMC Corp. 268648102	10/25/2010	P 04/05/2012 Long	2,325.46	1,714.59	610.87
310	EMC Corp. 268648102	10/25/2010	P 12/04/2012 Long	7,712.62	6,653.93	1,058.69
10	General Electric Co. 369604103	12/06/2010	P 06/05/2012 Long	181.13	168.07	13.06
190	General Electric Co. 369604103	12/06/2010	P 06/05/2012 Long	3,448.38	3,193.33	255.05
200	General Electric Co. 369604103	12/07/2010	P 06/05/2012 Long	3,622.64	3,453.00	169.64
140	General Electric Co. 369604103	12/07/2010	P 12/19/2012 Long	2,992.61	2,399.04	593.57
40	General Electric Co. 369604103	12/07/2010	P 12/19/2012 Long	855.03	687.27	167.76
660	General Electric Co. 369604103	12/07/2010	P 06/05/2012 Long	11,954.70	11,309.76	644.94
460	General Electric Co. 369604103	12/07/2010	P 12/04/2012 Long	9,595.38	7,903.63	1,691.75
200	General Electric Co. 369604103	12/10/2010	P 12/19/2012 Long	4,216.68	3,520.40	696.28
200	General Electric Co. 369604103	12/10/2010	P 12/19/2012 Long	4,216.68	3,537.64	679.04
200	General Electric Co. 369604103	12/10/2010	P 12/19/2012 Long	4,275.16	3,537.64	737.52
850	General Electric Co. 369604103	04/25/2011	P 12/19/2012 Long	17,920.92	17,022.02	898.90
170	General Electric Co. 369604103	04/25/2011	P 12/19/2012 Long	3,584.18	3,406.15	178.03
50	General Electric Co. 369604103	04/25/2011	P 12/19/2012 Long	1,059.25	1,001.98	57.27
620	General Electric Co. 369604103	04/25/2011	P 12/19/2012 Long	13,071.72	12,393.43	678.29
130	General Electric Co. 369604103	04/25/2011	P 12/19/2012 Long	2,740.85	2,605.15	135.70
70	General Mills 370334104	04/20/2011	P 06/07/2012 Long	2,667.01	2,659.22	7.79

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30	General Mills 370334104	04/20/2011	P 05/30/2012 Long	1,157.59	1,139.67	17.92
90	General Mills 370334104	04/20/2011	P 05/30/2012 Long	3,491.02	3,419.00	72.02
170	General Mills 370334104	04/20/2011	P 05/31/2012 Long	6,511.82	6,458.12	53.70
20	General Mills 370334104	04/20/2011	P 05/30/2012 Long	771.68	761.50	10.18
100	General Mills 370334104	04/20/2011	P 05/30/2012 Long	3,858.63	3,807.48	51.15
110	General Mills 370334104	04/20/2011	P 05/31/2012 Long	4,213.90	4,178.78	35.12
100	General Mills 370334104	04/21/2011	P 06/08/2012 Long	3,798.23	3,788.56	9.67
80	General Mills 370334104	04/21/2011	P 06/08/2012 Long	3,049.75	3,031.54	18.21
90	General Mills 370334104	04/21/2011	P 06/08/2012 Long	3,418.41	3,410.49	7.92
40	General Mills 370334104	04/21/2011	P 06/08/2012 Long	1,525.49	1,515.77	9.72
70	General Mills 370334104	04/21/2011	P 06/07/2012 Long	2,667.01	2,652.60	14.41
60	General Mills 370334104	04/25/2011	P 06/08/2012 Long	2,287.31	2,293.06	-5.75
60	General Mills 370334104	04/25/2011	P 08/13/2012 Long	2,306.45	2,293.06	13.39
250	General Mills 370334104	04/25/2011	P 08/14/2012 Long	9,594.36	9,554.39	39.97
150	General Mills 370334104	04/25/2011	P 08/13/2012 Long	5,773.69	5,732.64	41.05
70	General Mills 370334104	04/25/2011	P 08/13/2012 Long	2,690.86	2,678.83	12.03
20	General Mills 370334104	04/25/2011	P 06/08/2012 Long	759.68	765.38	-5.70
80	General Mills 370334104	04/25/2011	P 08/15/2012 Long	3,062.80	3,057.41	5.39
320	General Mills 370334104	08/08/2011	P 08/15/2012 Long	12,251.21	11,612.67	638.54
70	General Mills 370334104	08/08/2011	P 08/15/2012 Long	2,680.31	2,540.27	140.04
20	General Mills 370334104	08/08/2011	P 08/15/2012 Long	765.80	725.61	40.19
10	General Mills 370334104	08/08/2011	P 08/15/2012 Long	382.90	364.35	18.55
5	Google Inc. 38259P508	07/10/2009	P 10/18/2012 Long	3,776.74	2,068.28	1,708.46
15	Google Inc. 38259P508	07/10/2009	P 04/10/2012 Long	9,387.29	6,204.84	3,182.45
30	Google Inc. 38259P508	07/10/2009	P 04/10/2012 Long	18,990.42	12,409.68	6,580.74
3	Google Inc. 38259P508	07/13/2009	P 10/18/2012 Long	2,266.05	1,252.78	1,013.27
27	Google Inc. 38259P508	07/13/2009	P 10/18/2012 Long	20,305.75	11,274.99	9,030.76

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20	Google Inc. 38259P508	07/13/2009	P 12/04/2012 Long	13,796.69	8,351.84	5,444.85
10	Google Inc. 38259P508	09/22/2009	P 12/04/2012 Long	6,898.34	4,999.47	1,898.87
200	Halliburton Company 406216101	05/21/2008	P 08/15/2012 Long	6,842.98	9,762.00	-2,919.02
80	Halliburton Company 406216101	05/22/2008	P 12/04/2012 Long	2,653.54	3,844.51	-1,190.97
30	Halliburton Company 406216101	05/22/2008	P 08/15/2012 Long	1,028.82	1,441.69	-412.87
70	Halliburton Company 406216101	05/22/2008	P 08/15/2012 Long	2,394.99	3,363.95	-968.96
120	Halliburton Company 406216101	05/22/2008	P 08/15/2012 Long	4,105.79	5,766.77	-1,660.98
400	Halliburton Company 406216101	12/17/2009	P 12/04/2012 Long	13,267.70	11,969.96	1,297.74
130	Halliburton Company 406216101	06/16/2010	P 12/04/2012 Long	4,312.00	3,450.20	861.80
200	Home Depot Inc 437076102	11/29/2011	P 12/04/2012 Long	12,921.71	7,757.28	5,164.43
350	Lowes Co's Inc 548661107	12/02/2011	P 12/04/2012 Long	12,470.22	8,490.68	3,979.54
10	Mastercard Inc. 57636Q104	05/26/2011	P 08/01/2012 Long	4,272.65	2,758.42	1,514.23
70	Mastercard Inc. 57636Q104	05/27/2011	P 10/25/2012 Long	31,570.03	19,973.05	11,596.98
10	Mastercard Inc. 57636Q104	05/27/2011	P 08/01/2012 Long	4,272.65	2,853.29	1,419.36
20	Mastercard Inc. 57636Q104	05/27/2011	P 08/02/2012 Long	8,423.12	5,676.24	2,746.88
20	Mastercard Inc. 57636Q104	05/27/2011	P 12/07/2012 Long	9,546.66	5,706.59	3,840.07
10	Mastercard Inc. 57636Q104	05/27/2011	P 08/02/2012 Long	4,211.56	2,853.29	1,358.27
20	Mastercard Inc. 57636Q104	05/27/2011	P 08/02/2012 Long	8,529.84	5,706.59	2,823.25
10	Mastercard Inc. 57636Q104	05/27/2011	P 12/04/2012 Long	4,818.49	2,853.29	1,965.20
10	Mastercard Inc. 57636Q104	06/08/2011	P 12/10/2012 Long	4,772.56	2,697.19	2,075.37
30	Mastercard Inc. 57636Q104	06/08/2011	P 12/07/2012 Long	14,319.98	8,091.57	6,228.41
160	National OilWell Varco Inc 637071101	05/21/2008	P 12/04/2012 Long	10,991.75	13,461.98	-2,470.23
140	National OilWell Varco Inc 637071101	05/21/2008	P 04/26/2012 Long	10,723.48	11,779.24	-1,055.76
160	Occidental Petroleum Co 674599105	05/21/2008	P 02/02/2012 Long	15,746.16	15,518.40	227.76
100	Occidental Petroleum Co 674599105	05/22/2008	P 12/04/2012 Long	7,341.83	9,742.52	-2,400.69
40	Occidental Petroleum Co 674599105	05/22/2008	P 02/02/2012 Long	3,936.54	3,897.01	39.53
200	Oracle Corp 68389X105	02/14/2006	P 02/14/2012 Long	5,632.47	2,483.64	3,148.83

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Waterloo IA 50704

300	Oracle Corp 68389X105	05/22/2008	P 02/14/2012 Long	8,448.71	6,663.00	1,785.71
850	Oracle Corp 68389X105	06/02/2008	P 02/14/2012 Long	23,938.00	19,102.14	4,835.86
400	Oracle Corp 68389X105	06/02/2008	P 12/04/2012 Long	12,903.71	8,989.24	3,914.47
30	Precision Castparts 740189105	08/19/2011	P 11/06/2012 Long	5,328.32	4,279.46	1,048.86
10	Precision Castparts 740189105	08/19/2011	P 12/04/2012 Long	1,820.86	1,427.50	393.36
10	Precision Castparts 740189105	08/19/2011	P 12/04/2012 Long	1,820.86	1,426.68	394.18
10	Precision Castparts 740189105	08/19/2011	P 11/06/2012 Long	1,775.00	1,426.69	348.31
20	Precision Castparts 740189105	08/22/2011	P 12/04/2012 Long	3,641.71	2,891.81	749.90
30	Precision Castparts 740189105	08/22/2011	P 12/04/2012 Long	5,462.58	4,333.73	1,128.85
60	Qualcomm Inc. 747525103	08/23/2010	P 01/31/2012 Long	3,527.32	2,329.16	1,198.16
100	Qualcomm Inc. 747525103	08/23/2010	P 01/25/2012 Long	5,905.73	3,896.68	2,009.05
40	Qualcomm Inc. 747525103	08/23/2010	P 04/05/2012 Long	2,691.61	1,570.97	1,120.64
40	Qualcomm Inc. 747525103	08/23/2010	P 01/31/2012 Long	2,351.54	1,570.98	780.56
100	Qualcomm Inc. 747525103	08/23/2010	P 01/25/2012 Long	5,870.89	3,927.44	1,943.45
20	Qualcomm Inc. 747525103	08/23/2010	P 02/01/2012 Long	1,187.34	785.49	401.85
30	Qualcomm Inc. 747525103	09/03/2010	P 06/22/2012 Long	1,657.94	1,209.88	448.06
120	Qualcomm Inc. 747525103	09/03/2010	P 04/05/2012 Long	8,074.82	4,839.52	3,235.30
50	Qualcomm Inc. 747525103	09/03/2010	P 06/22/2012 Long	2,768.88	2,016.46	752.42
50	Qualcomm Inc. 747525103	09/07/2010	P 06/22/2012 Long	2,777.48	2,006.34	771.14
160	Qualcomm Inc. 747525103	09/07/2010	P 12/04/2012 Long	10,137.37	6,430.88	3,706.49
20	Qualcomm Inc. 747525103	09/07/2010	P 06/22/2012 Long	1,105.29	803.86	301.43
100	Schlumberger Ltd 806857108	12/01/2010	P 03/26/2012 Long	7,232.67	7,943.16	-710.49
80	Schlumberger Ltd 806857108	12/01/2010	P 03/26/2012 Long	5,786.13	6,433.01	-646.88
230	Schlumberger Ltd 806857108	12/01/2010	P 03/27/2012 Long	16,264.66	18,494.90	-2,230.24
40	Starbucks Corp 855244109	11/22/2011	P 12/04/2012 Long	2,054.13	1,688.06	366.07
100	Starbucks Corp 855244109	11/22/2011	P 12/04/2012 Long	5,135.33	4,230.59	904.74
20	Starbucks Corp 855244109	11/23/2011	P 12/04/2012 Long	1,027.07	839.70	187.37

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60	Starbucks Corp 855244109	11/23/2011	P 12/04/2012 Long	3,081.20	2,495.47	585.73
300	Suncor Energy Inc 867224107	04/09/2009	P 02/02/2012 Long	10,320.43	7,701.57	2,618.86
140	Suncor Energy Inc 867224107	04/13/2009	P 02/03/2012 Long	4,842.43	3,686.96	1,155.47
20	Suncor Energy Inc 867224107	04/13/2009	P 02/03/2012 Long	691.88	526.71	165.17
50	Suncor Energy Inc 867224107	04/13/2009	P 02/02/2012 Long	1,720.07	1,301.11	418.96
270	Suncor Energy Inc 867224107	04/13/2009	P 12/04/2012 Long	8,777.50	7,110.55	1,666.95
70	Suncor Energy Inc 867224107	04/13/2009	P 02/02/2012 Long	2,408.10	1,843.48	564.62
10	Suncor Energy Inc 867224107	04/14/2009	P 12/04/2012 Long	325.09	259.14	65.95
30	The Hershey Company 427866108	02/25/2011	P 04/24/2012 Long	1,970.02	1,560.32	409.70
90	The Hershey Company 427866108	02/25/2011	P 04/23/2012 Long	5,600.00	4,680.97	919.03
30	The Hershey Company 427866108	02/25/2011	P 04/23/2012 Long	1,873.65	1,560.33	313.32
60	The Hershey Company 427866108	02/28/2011	P 04/24/2012 Long	3,940.04	3,146.07	793.97
30	The Hershey Company 427866108	02/28/2011	P 05/14/2012 Long	2,071.02	1,573.04	497.98
10	The Hershey Company 427866108	02/28/2011	P 05/15/2012 Long	686.58	524.34	162.24
10	The Hershey Company 427866108	03/01/2011	P 05/15/2012 Long	686.58	522.60	163.98
30	The Hershey Company 427866108	03/01/2011	P 05/15/2012 Long	2,058.84	1,567.81	491.03
80	The Hershey Company 427866108	03/15/2011	P 05/15/2012 Long	5,490.25	4,243.60	1,246.65
120	The Hershey Company 427866108	03/15/2011	P 05/16/2012 Long	8,203.53	6,365.40	1,838.13
40	The Hershey Company 427866108	03/16/2011	P 07/12/2012 Long	2,858.61	2,120.60	738.01
80	The Hershey Company 427866108	03/16/2011	P 07/11/2012 Long	5,756.84	4,240.72	1,516.12
20	The Hershey Company 427866108	03/16/2011	P 05/16/2012 Long	1,369.58	1,060.18	309.40
80	The Hershey Company 427866108	03/16/2011	P 07/10/2012 Long	5,792.85	4,241.20	1,551.65
180	The Hershey Company 427866108	03/16/2011	P 12/04/2012 Long	12,997.50	9,542.70	3,454.80
40	The Hershey Company 427866108	03/16/2011	P 07/12/2012 Long	2,860.10	2,120.60	739.50
10	The Hershey Company 427866108	03/16/2011	P 07/11/2012 Long	719.61	530.15	189.46
200	United Technologies Corp 913017109	02/25/2010	P 06/05/2012 Long	14,189.32	13,486.00	703.32
10	United Technologies Corp 913017109	02/25/2010	P 06/05/2012 Long	708.73	685.86	22.87

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 42-6173496

Account Name: R.J. McElroy Trust- Westfield Capital

Account Number : 20-050-6

State of Domicile : Iowa

Generation Skipping : N/A

Administrator : John P. Speas

Accountant : John J. Burns CPA

Carney Alexander Marold & Co.

Waterloo IA 50704

30	United Technologies Corp 913017109	02/25/2010	P 06/05/2012 Long	2,128.40	2,057.59	70.81
10	United Technologies Corp 913017109	02/25/2010	P 06/05/2012 Long	710.38	685.86	24.52
140	United Technologies Corp 913017109	02/26/2010	P 12/04/2012 Long	11,262.74	9,601.29	1,661.45
20	United Technologies Corp 913017109	02/26/2010	P 06/05/2012 Long	1,417.45	1,371.61	45.84
100	Valero Energy Corp 91913Y100	01/11/2011	P 12/04/2012 Long	3,217.75	2,417.64	800.11
190	Valero Energy Corp 91913Y100	01/11/2011	P 12/04/2012 Long	6,113.72	4,581.15	1,532.57
200	Valero Energy Corp 91913Y100	01/11/2011	P 12/04/2012 Long	6,435.49	4,819.98	1,615.51
140	Vertex Pharmaceuticals Inc 92532F100	09/20/2011	P 12/04/2012 Long	5,541.07	7,306.97	-1,765.90
90	Vertex Pharmaceuticals Inc 92532F100	09/21/2011	P 12/04/2012 Long	3,562.12	4,801.27	-1,239.15
150	Viacom Inc. New Class B 92553P201	05/26/2009	P 06/05/2012 Long	6,826.30	3,386.61	3,439.69
150	Viacom Inc. New Class B 92553P201	05/26/2009	P 06/05/2012 Long	6,840.92	3,386.61	3,454.31
70	Viacom Inc. New Class B 92553P201	05/27/2009	P 06/27/2012 Long	3,276.95	1,591.62	1,685.33
20	Viacom Inc. New Class B 92553P201	05/27/2009	P 06/06/2012 Long	916.59	452.79	463.80
50	Viacom Inc. New Class B 92553P201	05/27/2009	P 11/20/2012 Long	2,492.62	1,136.87	1,355.75
30	Viacom Inc. New Class B 92553P201	05/27/2009	P 06/27/2012 Long	1,402.55	679.19	723.36
250	Viacom Inc. New Class B 92553P201	05/27/2009	P 06/27/2012 Long	11,703.41	5,633.85	6,069.56
70	Viacom Inc. New Class B 92553P201	05/27/2009	P 06/28/2012 Long	3,238.49	1,591.62	1,646.87
160	Viacom Inc. New Class B 92553P201	05/27/2009	P 11/20/2012 Long	7,974.54	3,637.98	4,336.56
100	Viacom Inc. New Class B 92553P201	05/27/2009	P 06/05/2012 Long	4,560.62	2,273.74	2,286.88
50	Viacom Inc. New Class B 92553P201	05/28/2009	P 11/20/2012 Long	2,492.62	1,099.50	1,393.12
210	Viacom Inc. New Class B 92553P201	08/12/2010	P 11/20/2012 Long	10,469.00	6,806.58	3,662.42
10	Viacom Inc. New Class B 92553P201	08/12/2010	P 12/04/2012 Long	510.99	324.12	186.87
40	Viacom Inc. New Class B 92553P201	08/12/2010	P 11/21/2012 Long	1,985.88	1,296.49	689.39
200	Viacom Inc. New Class B 92553P201	08/12/2010	P 11/21/2012 Long	9,929.39	6,465.04	3,464.35
140	Viacom Inc. New Class B 92553P201	08/12/2010	P 11/21/2012 Long	6,957.95	4,537.73	2,420.22
30	Warner Chilcott PLC G94368100	12/01/2009	P 05/07/2012 Long	652.36	762.66	-110.30
100	Warner Chilcott PLC G94368100	12/01/2009	P 05/07/2012 Long	2,172.73	2,542.18	-369.45

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Waterloo IA 50704

90	Warner Chilcott PLC G94368100	12/01/2009	P 04/30/2012 Long	2,021.44	2,287.96	-266.52
80	Warner Chilcott PLC G94368100	12/01/2009	P 05/03/2012 Long	1,737.80	2,033.74	-295.94
300	Warner Chilcott PLC G94368100	12/02/2009	P 05/07/2012 Long	6,523.59	7,833.39	-1,309.80
30	Warner Chilcott PLC G94368100	12/03/2009	P 05/07/2012 Long	652.36	779.55	-127.19
200	Warner Chilcott PLC G94368100	12/03/2009	P 05/07/2012 Long	4,339.77	5,191.40	-851.63
30	Warner Chilcott PLC G94368100	12/03/2009	P 05/07/2012 Long	650.97	779.55	-128.58
40	Warner Chilcott PLC G94368100	12/03/2009	P 05/08/2012 Long	868.38	1,039.40	-171.02
20	Warner Chilcott PLC G94368100	12/04/2009	P 05/08/2012 Long	434.19	516.99	-82.80
40	Warner Chilcott PLC G94368100	12/04/2009	P 05/08/2012 Long	868.80	1,033.97	-165.17
140	Warner Chilcott PLC G94368100	12/04/2009	P 08/14/2012 Long	2,449.47	3,618.90	-1,169.43
100	Warner Chilcott PLC G94368100	12/07/2009	P 08/14/2012 Long	1,749.62	2,604.41	-854.79
70	Warner Chilcott PLC G94368100	12/08/2009	P 08/16/2012 Long	1,225.19	1,778.77	-553.58
20	Warner Chilcott PLC G94368100	12/08/2009	P 08/15/2012 Long	349.63	508.22	-158.59
10	Warner Chilcott PLC G94368100	12/08/2009	P 08/14/2012 Long	174.96	254.11	-79.15
20	Warner Chilcott PLC G94368100	12/09/2009	P 08/28/2012 Long	339.89	518.38	-178.49
100	Warner Chilcott PLC G94368100	12/09/2009	P 08/16/2012 Long	1,750.27	2,621.66	-871.39
80	Warner Chilcott PLC G94368100	12/09/2009	P 08/24/2012 Long	1,397.77	2,073.52	-675.75
50	Warner Chilcott PLC G94368100	12/10/2009	P 08/28/2012 Long	849.12	1,336.80	-487.68
50	Warner Chilcott PLC G94368100	12/10/2009	P 08/28/2012 Long	849.73	1,336.81	-487.08
100	Warner Chilcott PLC G94368100	12/28/2009	P 08/28/2012 Long	1,698.23	2,833.30	-1,135.07
20	Warner Chilcott PLC G94368100	12/30/2009	P 08/28/2012 Long	339.72	568.15	-228.43
80	Warner Chilcott PLC G94368100	12/30/2009	P 08/28/2012 Long	1,358.58	2,272.61	-914.03
200	Warner Chilcott PLC G94368100	12/31/2009	P 08/28/2012 Long	3,397.20	5,688.10	-2,290.90
160	Warner Chilcott PLC G94368100	01/04/2010	P 08/29/2012 Long	2,100.14	4,635.14	-2,535.00
40	Warner Chilcott PLC G94368100	01/04/2010	P 12/04/2012 Long	458.39	1,158.78	-700.39
100	Warner Chilcott PLC G94368100	02/01/2010	P 12/04/2012 Long	1,145.97	2,504.50	-1,358.53
200	Warner Chilcott PLC G94368100	02/01/2010	P 12/04/2012 Long	2,291.95	5,079.72	-2,787.77

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Generation Skipping : N/A

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Waterloo IA 50704

70	Warner Chilcott PLC G94368100	02/04/2010	P 12/04/2012 Long	802.18	1,812.75	-1,010.57
150	Weatherford Intl LTD H27013103	10/13/2009	P 07/12/2012 Long	1,785.60	2,887.75	-1,102.15
250	Weatherford Intl LTD H27013103	10/22/2009	P 07/12/2012 Long	2,985.81	5,048.80	-2,062.99
750	Weatherford Intl LTD H27013103	10/22/2009	P 07/12/2012 Long	8,928.02	15,146.40	-6,218.38
30	Weatherford Intl LTD H27013103	09/10/2010	P 07/13/2012 Long	354.31	483.98	-129.67
700	Weatherford Intl LTD H27013103	09/10/2010	P 07/12/2012 Long	8,360.26	11,339.72	-2,979.46
70	Weatherford Intl LTD H27013103	09/10/2010	P 07/13/2012 Long	837.18	1,129.28	-292.10
230	Weatherford Intl LTD H27013103	09/10/2010	P 07/13/2012 Long	2,716.35	3,725.91	-1,009.56
70	Weatherford Intl LTD H27013103	09/10/2010	P 07/13/2012 Long	841.39	1,133.97	-292.58
200	Weatherford Intl LTD H27013103	09/10/2010	P 07/12/2012 Long	2,388.65	3,227.02	-838.37
530	Weatherford Intl LTD H27013103	05/31/2011	P 07/13/2012 Long	6,259.42	10,527.18	-4,267.76
				2,986,958.11	237,257.29	
					2,749,700.82	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	114,596.63	Gains From Sales :	294,524.88
Losses From Sales :	-76,451.33	Losses From Sales :	-95,412.89
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	114,596.63	Long Term Gain :	294,524.88
Short Term Losses :	-76,451.33	Long Term Losses :	-95,412.89
Net Short Term G/L:	38,145.30	Net Long Term G/L :	199,111.99
Capital Gain Dist :	0.00	Capital Gain Dist :	0.00