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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**  
Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012






Name of foundation FARRER ENDOWMENT FOUNDATION		<b>A Employer identification number</b>  42-1214699	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1567		<b>B Telephone number</b> (see instructions)  (641) 423-5154	
City or town, state, and ZIP code MASON CITY, IA 504021567		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 5,337,529		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <input type="checkbox"/> (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	216,498	216,498		
	<b>4</b> Dividends and interest from securities. . . . .				
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a _____				
	<b>7</b> Capital gain net income (from Part IV , line 2) . . . .		18,659		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	216,498	235,157		
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	18,648	18,648		18,648
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	-66			
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	18,582	18,648		18,648
	<b>25</b> Contributions, gifts, grants paid . . . . .	209,100			209,100
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	227,682	18,648		227,748
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-11,184			
	<b>b Net investment income</b> (if negative, enter -0-)		216,509		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

Assets	1	Cash—non-interest-bearing . . . . .	13,746	13,160	13,160
	2	Savings and temporary cash investments . . . . .	235,329	238,042	238,042
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	880,006	 207,327	195,169
	b	Investments—corporate stock (attach schedule) . . . . .	2,721,989	 2,756,881	2,974,424
	c	Investments—corporate bonds (attach schedule). . . . .	1,217,172	 1,862,347	1,916,734
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
15		Other assets (describe ▶ _____)			
16		<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	5,068,242	5,077,757	5,337,529
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
19		Deferred revenue . . . . .			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	 -4,040	 -2,000	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	-4,040	-2,000	
		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
Net Assets or Fund Balances	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,072,282	5,079,757	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	5,072,282	5,079,757	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	5,068,242	5,077,757	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	5,072,282
2	Enter amount from Part I, line 27a . . . . .	2	-11,184
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	18,659
4	Add lines 1, 2, and 3 . . . . .	4	5,079,757
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	5,079,757

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,659
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	241,873	5,060,334	0 047798
2010	218,497	4,792,919	0 045587
2009	165,950	4,443,318	0 037348
2008	259,225	4,866,031	0 053272
2007	221,449	5,212,924	0 042481

2	Total of line 1, column (d). . . . .	2	0 226486
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 045297
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. . . . .	4	5,176,887
5	Multiply line 4 by line 3. . . . .	5	234,497
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	2,165
7	Add lines 5 and 6. . . . .	7	236,662
8	Enter qualifying distributions from Part XII, line 4. . . . .  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	227,748

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	4,330
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	4,330
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	4,330
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,000	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	2,000
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	2,330
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax 0	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)?			
	If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶HEINY LAW FIRM PLC Telephone no ▶(641) 423-5154 Located at ▶11 FOURTH ST NE MASON CITY IA ZIP +4 ▶50401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?. . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES R HEINY	PRESIDENT	0	0	0
MASON CITY,IA 50401	7 00			
FRANK B INGRAM	V-P, TREASURER	0	0	0
MASON CITY,IA 50401	12 00			
GERALD M STAMBAUGH	SEC'Y	0	0	0
MASON CITY,IA 50401	7 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>Total</b> number of others receiving over \$ 50,000 for professional services. . . . .	0
---	---

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Total.** Add lines 1 through 3. . . . . 



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	5,226,380
b	Average of monthly cash balances. . . . .	1b	29,343
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	5,255,723
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	5,255,723
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	78,836
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,176,887
6	Minimum investment return. Enter 5% of line 5. . . . .	6	258,844

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	258,844
2a	Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	4,330
b	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	4,330
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	254,514
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	254,514
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	254,514

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	227,748
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	227,748
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	227,748
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				254,514
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only. . . . .			202,965	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2012				
a From 2007. . . . .				
b From 2008. . . . .				
c From 2009. . . . .				
d From 2010. . . . .				
e From 2011. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 227,748				
a Applied to 2011, but not more than line 2a			202,965	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2012 distributable amount. . . . .				24,783
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. . . . .				229,731
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. . . . .				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

GERALD M STAMBAUGH SECRETARY  
P O BOX 1567  
MASON CITY,IA 504021567  
(641) 423-5154

b

The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST IN SPECIFIC FORM

c

Any submission deadlines

JANUARY THRU APRIL 30 EACH YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2012)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	209,100
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments					216,498
<b>4</b>	Dividends and interest from securities. . . .					
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). .					216,498
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					216,498

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

**Paid  
Preparer  
Use Only**

<div> <div>Sign Here</div> <div> <div>*****</div> <div>Signature of officer or trustee</div> </div> </div>	<div> <div>2913-02-18</div> <div>Date</div> </div>		<div> <div>*****</div> <div>Title</div> </div>		<div> <div>May the IRS discuss this return with the preparer shown below (see instr )?</div> <div> <div>Yes</div> <div>No</div> </div> </div>
	<div> <div>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</div> </div>				
<div> <div>Paid Preparer Use Only</div> </div>	<div>Print/Type preparer's name</div> <div>F B INGRAM</div>	<div>Preparer's Signature</div> <div>F B INGRAM</div>	<div>Date</div> <div>2013-03-26</div>	<div>Check if self-employed</div> <div> <input checked="" type="checkbox"/> </div>	<div>PTIN</div>
	<div> <div>Firm's name</div> <div>HEINY MCMANIGAL LAW FIRM PLC</div> </div>			<div> <div>Firm's EIN</div> </div>	
	<div> <div>PO BOX 1567</div> </div>			<div> <div>Phone no (641) 423-5154</div> </div>	
<div> <div>Firm's address</div> <div>MASON CITY,IA 504021567</div> </div>					

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
CAPITAL GAINS DIVIDENDS	P	2011-01-01	2012-12-31
NEXTERA ENERGY CAP	P	2007-09-25	2012-09-04
BANK OF AMERICA	P	2005-09-13	2012-11-05
TEMPLETON FUND	P	2011-01-01	2012-06-27
USB CAPITAL	P	2007-11-30	2012-05-18
GNMA BONDS	P	2009-01-01	2012-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,671	0	0	18,671
25,000	0	25,956	-956
17,500	0	18,214	-714
175,000	0	166,568	8,432
25,000	0	22,505	2,495
200,734	0	210,003	-9,269



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	18,671
0	0	0	-956
0	0	0	-714
0	0	0	8,432
0	0	0	2,495
0	0	0	-9,269

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
KINNEY PIONEER MUSEUM P O BOX 421 MASON CITY,IA 50402		501C3	REPLACEMENTROOF	3,000
TLC BROADCASTING CORPORATION 600 FIRST STREET N W MASON CITY,IA 50401		501C3	ELECTRONICSREPLACE	7,500
CHARLIE BROWN PRESCHOOL 600 FIRST STREET N W MASON CITY,IA 50401		501C3	FOR INFANTS &LEARNING SETTODDLERS	3,000
COMMUNITY KITCHEN N I P O BOX 58 MASON CITY,IA 50402		501C3	PURCHASESFOOD	3,500
MEALS ON WHEELS P O BOX 58 MASON CITY,IA 50402		501C3	SUPPORTPROGRAM	3,000
OPPORTUNITY VILLAGE 1200 NORTH 9TH STREET WEST CLEAR LAKE,IA 50428		501C3	OF CONCRETEINSTALLATIONPAD	4,000
INSTR MUSIC BOOSTERS FDN P O BOX 111 MASON CITY,IA 50402		501C3	FRENCH HORNPURCHASE	3,100
FRANCIS LAUER YOUTH SERVICES 50 NORTH EISENHOWER AVE MASON CITY,IA 50401		501C3	CONT EDUC&TRAININGLICENSING	33,000
CARING PREGNANCY CTR INC 830 15TH STREET S W MASON CITY,IA 50401		501C3	BABYPURCHASESUPPLIES	2,000
NIACC FOUNDATION 500 COLLEGE DRIVE MASON CITY,IA 50401		501C3	CAMPUS LANDSCAPESCHOLARSHIPSRENEWAL	8,000
FRIENDS OF IOWA CASA 220 NORTH WASHINGTON AVE MASON CITY,IA 50401		501C3	RECRUITMENTVOLUNTEER	1,000
NORTH IOWA VOCATIONAL CENTER INC 1225 SOUTH HARRISON AVE MASON CITY,IA 50401		501C3	REPAIR HVACYOUTH TRANSITIONS	10,000
THE CHORAL MUSIC GUILD 1700 FOURTH STREET S E MASON CITY,IA 50401		501C3	IN FEMA BLDGSOUND SYSTEM	2,500
NORTHERN LIGHTS ALLIANCE FOR HOMELESS 50 CRESCENT DR MASON CITY,IA 50401		501C3	OPERATIONS	5,000
NORTH CENTRAL IA AG IN THE CLASS PROGRAM 65 STATE STREET PO BOX 68 GARNER,IA 504380068		501C3	AG EDUCATIONEXPANSION OFWEEK	1,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
NORTH IOWA BAND FESTIVAL FD 25 WEST STATE STREET MASON CITY,IA 50401		501C3	FOR HIGH SCHOOLTRAVEL STIPENDSMARCHING BANDS	7,500
STEBENS CHILDREN'S THEATRE 616 NORTH DELAWARE AVE MASON CITY,IA 50401		501C3	IMPROVEMENTSCAPITAL	2,500
HANCOCK CO AGRICULTURAL MUSEUM 2090 JAMES AVENUE BRITT,IA 50423		501C3	FLOOR FOR AG MUSEUMCONCRETE	2,000
CITY OF MASON CITY 303 2ND ST SE MASON CITY,IA 50401		501C3	OF THE 457RESTORATION	1,500
COMMUNITY POLICING AD BD 78 S GEORGIA AVE MASON CITY,IA 50401		501C3	MATERIALSEducational	1,000
ROCKWELL SWALEDALE EMT 3 WALNUT COURT ROCKWELL,IA 50469		501C3	CARDIAC MONITORPURCHASE OFDEFIBRILLATOR	5,000
CITY OF SWALEDALE 3 WALNUT COURT ROCKWELL,IA 50469		501C3	STATIONUPGRADE FIRE	2,500
YOUTH SPORTS FOUNDATION 2923 CEDAR ST SUITE 3 MUSCATINE,IA 52761		501C3	EQUIPMENT	2,000
CERRO GORDO FREE HEALTH CARE CLINIC 1443 EAST STREET MASON CITY,IA 50401		501C3	MEDICATION FORPRESCRIPTIONPATIENTS	5,000
NIAD CENTER FOR HUMAN DEV P O BOX 656 MASON CITY,IA 50402		501C3	OR 3 STALLCONSTRUCTIONGARAGE	4,000
NORTH IOWA COMMUNITY ACTION P O BOX 1627 MASON CITY,IA 50401		501C3	MENTORINGTECHNOLOGYPROGRAM	6,000
CENTRAL PRESCHOOL 601 MILWAUKEE ST SUITE 1 CHARLES CITY,IA 50616		501C3	& SOFTWAREIT HARDWARE	4,000
HABITAT FOR HUMANITY 1411 SOUTH TAFT AVENUE MASON CITY,IA 50401		501C3	SIGNAGE	1,000
WINNEBAGO HISTORIAL SOCIETY P O BOX 27 FOREST CITY,IA 504360027		501C3	OF AawningCONSTRUCTION	3,000
CITY OF MASON CITY 1344 N KENTUCKY MASON CITY,IA 50401		501C3	TEAM ART CONTESTDIVERSITY APP	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
IOWA LEGAL AID 600 1ST STREET NW SUITE 103 MASON CITY,IA 50401		501C3	SCANNERCOPIER	3,000
CLEAR LAKE ARTS COUNCIL 17 SOUTH 4TH STREET CLEAR LAKE,IA 50428		501C3	ACTIVITIESARTISTIC	500
CITY OF ROCKWELL 801 EAST ELM STREET ROCKWELL,IA 50469		501C3	LIFEJAWS OF	5,000
RIVER CITY SOCIETY FOR HISTORIC PRESERVATION 431 1ST STREET SE MASON CITY,IA 50401		501C3	OF VISUALCONSTRUCTIONBARRIER	2,000
CITY OF MASON CITY 225 2ND STREET SE MASON CITY,IA 50401		501C3	PLAYGROUNDPARKERS WOODSEQUIPMENT	2,500
NORTHWOOD-KENSETT COMMUNITY SCHOOL DISTRICT P O BOX 289 NORTHWOOD,IA 594590289		501C3	AND BANDMUSICAL INSTRUMENTSUNIFORMS	7,000
CITY OF KLEMME 118 N 4TH ST KLEMME,IA 50449		501C3	UPGRADESTECHNOLOGY	1,500
UNITED WAY OF NORTH IOWA 600 FIRST STREET NW MASON CITY,IA 50401		501C3	TEENSCREENSUPPORT NORTH CENTRAL IOWAPROGRAM	3,000
WRIGHT ON THE PARK INC P O BOX 792 MASON CITY,IA 504020792		501C3	DVD DOCUMENTARYCOMPLETION OF	2,000
FOREST CITY FIRSFIGHTERS ASSOC P O BOX 328 FOREST CITY,IA 504360328		501C3	CONSTRUCTIONPHASE I PREEMERGENCY SERVICES CTR	5,000
CITY OF MASON CITY 78 SOUTH GEORGIA AVE MASONC CITY,IA 50401		501C3	COMMUNICATIONMOTORCYCLEEQUIPMENT	2,000
GARNER COMMUNITY CENTER INC 19 COUNTRY CLUB COURT GARNER,IA 50438		501C3	AVERY THEATREPLUMBING FOR	3,000
CONSUMER CREDIT COUNSELING 404 SOUTH MONROE AVE MASON CITY,IA 50401		501C3	& 2 MONITORSPURCHASE 2 COMPUTERS	500
BETHLEHEM LUTHERAN CHURCH 419 NORTH DELAWARE AVE MASON CITY,IA 50401		501C3	CRIBSPURCHASE OF	1,500
TLC THE LEARNING CENTER 404 NORTH JACKSON CHARLES CITY,IA 50616		501C3	EQUIPMENT FORFURNITURE FIXTURESCHILDCARE	2,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MASON CITY CHAMBER OF COMMERCE FDN 9 NORTH FEDERAL MASON CITY,IA 50401		501C3	FURNISHINGSCONFERENCE ROOM	3,000
NORTH IOWA CHRISTIAN SCHOOL 724 19TH STREETNE MASON CITY,IA 50401		501C3	SMART BOARDSPURCHASE 3	1,000
CITY OF MASON CITY 78 SOUTH GEORGIA AVE MASON CITY,IA 50401		501C3	AUTOMATEDEXTERNALDEFIBRILLATOR	1,500
NORTHERN IOWA RIVER GREENBELT ASSN 282813TH STREET BELMOND,IA 50421		501C3	TRAIL SYSTEMSIDEWALK &ENHANCEMENT	1,000
LAKE MILLS AREA HIST SOC 3833 DOGWOOD AVE JOICE,IA 50446		501C3	WALKWAYHANDICAPPEDPROJECT	1,000
LUTHERAN SERVICES IN IOWA INC 3116 UNIVERSITY AVE DES MOINES,IA 50311		501C3	PARENT PARTNERSFUNDING FORPROGRAM	3,000
MASON CITY COMMUNITY SCHOOL DISTRICT 1625 SOUTH PENNSYLVANIA AVE MASON CITY,IA 50401		501C3	BEHAVIORSUPPORT POSITIVEINTERVENTIONS	2,000
AMERICAN RED CROSS OF NORTH CENTRAL IOWA 525 1ST STREET NE MASON CITY,IA 50401		501C3	SUPPORT	500
CITY OF MASON CITY DOG PARK 506 4TH STREET SW MASON CITY,IA 50401		501C3	DOG PARK	5,000
CITY OF MASON CITY 10 FIRST STREET NW MASON CITY,IA 50401		501C3	PARKGEORGIA HANFORDIMPROVEMENTS	2,000
MASON CITY PUBLIC LIBRARY FDN 225 2ND ST SE MASON CITY,IA 50401		501C3	TUTORINGFUNDING ONLINESERVICES	2,000
MASON CITY SWIM CLUB P O BOX 1096 MASON CITY,IA 504021096		501C3	COLORADO TIMINGPURCHASE 8-LANESYSTEM	3,000
BOYSCOUTS OF AMERICA TRP12 P O BOX 1588 MASON CITY,IA 504021588		501C3	CARGOPURCHASETRAILER	2,500
CITY OF ROCK FALLS 6 WEST MILL STREET ROCK FALLS,IA 50467		501C3	STRUCTURE FORNEW PLAYCITY PARK PLAYGROUND	2,000
CITY OF MASON CITY 303 2ND ST SE MASON CITY,IA 50401		501C3	MUSEUMREPAIR & UPGRADEINFRASTRUCTURE	2,000
<b>Total . . . . .</b>  <b>3a</b>				209,100

# TY 2012 Investments Corporate Bonds Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VAN KAMPEN INCOME TRUSTS 43,47,49,67,70,73,74,75	371,062	392,187
270 UTS NUVEEN INSURED CORP TR #5	21,588	26,808
25000 PRUDENTIAL FINANCIAL NOTES	25,000	25,243
75 CLAYMORE SER GUG CORP SER 1	73,712	69,785
50 CLAYMORE SER GUG CORP SER 15	47,455	50,032
50 CLAYMORE SER GUG CORP SER 17	48,738	51,024
45 CLAYNORE SER GUG CORP SER 21	44,232	45,067
62 CLAYMORE SER GUG CORP SER 24	62,684	62,406
12500 FIRST TRUST EQUITY INC 27	134,897	157,250
4400 FIRST TRUST EQUITY INC 28	44,734	50,336
10028 FIRST TRUST EQUITY INC 30	96,715	98,475
5014 FIRST TRUST EQUITY INC 31	48,233	54,151
4400 FIRST TRUST EQUITY INC 34	44,173	42,988
15 VAN KAMPEN INVT GR SER 1	1,766	1,402
70 GUGG SHRT DUR HI YLD 8	50,711	51,130
50 ADVISORS ASSET MGMT 42	50,101	51,123
201 ADVISORS ASSET MGMT 46	200,734	194,620
60 ADVISORS ASSET MGMT 59	60,085	58,779
40 ADVISORS ASSET MGMT 62	40,018	38,364
200 1ST TR PORT SER 3	198,639	201,162
100 FIRST TRUST HI YIELD SHT #2	97,320	95,595
100 INVESCO INV GRD TR SER16	99,750	98,807

# TY 2012 Investments Corporate Stock Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1435 SH CHEVRON TEXACO CORPORATION	79,648	155,181
600 SH ING GRP NV PFD 7.375%	15,000	14,994
1000 SH GOLDMAN SACHS PFD 6.5%	25,000	26,780
400 SH ING GRP NV PFD 7.2%	10,472	10,032
1000 SH PUBLIC STORAGE PFD 6.35%	25,842	26,780
865 SH EXXON MOBIL CORPORATION	53,896	74,866
900 SH PROLOGIS INC 6.85%	22,500	22,680
DAVIS NY VENTURE FUND	166,014	179,002
DWS HIGH INCOME FUND	155,347	126,820
EURO PACIFIC GROWTH FD	27,708	22,109
FRANKLIN UTILITY FUND	239,062	303,100
GROWTH FUND OF AMERICA	248,043	239,012
INCOME FUND OF AMERICA	322,228	337,710
INVESTMENT CO OF AMERICA	434,191	429,257
TEMPLETON GLOBAL GOVT FD	285,743	317,397
TEMPLETON GLOB TOTAL FD A	175,000	189,467
WASHINGTON MUTUAL FD	158,011	162,344
FRANKLIN GROWTH FUND	112,047	126,720
FRANKLIN INCOME FUND	55,856	57,366
FRANKLIN MUTUAL FUND	78,207	84,208
FRANKLIN SMALL CAP FUND	40,606	41,999
1000 HOSPITALITY 7.125% PFD	26,460	26,600

**TY 2012 Investments Government  
Obligations Schedule****Name:** FARRER ENDOWMENT FOUNDATION**EIN:** 42-1214699**US Government Securities - End of  
Year Book Value:**

207,327

**US Government Securities - End of  
Year Fair Market Value:**

195,169

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**



## TY 2012 Legal Fees Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEINY LAW FIRM PLC TAX PREPARATION & ACCOUNTING	18,648	18,648		18,648

## TY 2012 Other Expenses Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX REFUND	-66			

TY 2012 Other Increases Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Amount
CAPITAL GAINS	18,659

**TY 2012 Other Liabilities Schedule**

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-4,040	-2,000

## TY 2012 Other Liabilities Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-4,040	-2,000