EXTENSION APPROVED THROUGH AUGUST 15, 2013

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: MARTHA ELLEN TYE FOUNDATION

A Employer identification number: 42-1055988

Number and street (or P O box number if mail is not delivered to street address): 16 EAST MAIN — Room/suite: 260

B Telephone number: (641)752-8340

City or town, state, and ZIP code: MARSHALLTOWN, IA 50158

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 26,143,797.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	1,000.		N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,387.	5,387.		STATEMENT 1
	4	Dividends and interest from securities	490,748.	490,748.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,102,580.			
	b	Gross sales price for all assets on line 6a 8,441,288.				
	7	Capital gain net income (from Part IV, line 2)		1,102,580.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-24,951.	-24,951.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	1,574,764.	1,573,764.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	135,393.	0.		135,393.
	14	Other employee salaries and wages	47,102.	0.		47,102.
	15	Pension plans, employee benefits	15,212.	0.		15,212.
	16a	Legal fees STMT 4	7,171.	1,793.		5,378.
	b	Accounting fees STMT 5	16,925.	4,231.		12,694.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 6	39,069.	965.		12,280.
	19	Depreciation and depletion				
	20	Occupancy	9,600.	0.		9,600.
	21	Travel, conferences, and meetings	27,426.	0.		27,426.
	22	Printing and publications				
	23	Other expenses STMT 7	173,174.	123,597.		49,577.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	471,072.	130,586.		314,662.
	25	Contributions, gifts, grants paid	1,047,594.			1,047,594.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,518,666.	130,586.		1,362,256.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	56,098.			
	b	**Net investment income** (if negative, enter -0-)		1,443,178.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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223501 12-05-12 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2012)

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10350807 758194 16-9042-001 2012.04010 MARTHA ELLEN TYE FOUNDATION 16-90421

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	15,000.	15,626.	15,626.
	2 Savings and temporary cash investments	484,609.	499,002.	499,002.
	3 Accounts receivable ▶ 17,519.			
	Less: allowance for doubtful accounts ▶	41,402.	17,519.	17,519.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	4,802,600.	5,628,366.	5,628,366.
	b Investments - corporate stock STMT 11	5,793,391.	5,083,330.	5,083,330.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	13,773,940.	14,894,954.	14,894,954.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	0.	5,000.	5,000.
	16 **Total assets** (to be completed by all filers)	24,910,942.	26,143,797.	26,143,797.
Liabilities	17 Accounts payable and accrued expenses	12,404.	17,351.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	369,000.	358,157.	
	23 **Total liabilities** (add lines 17 through 22)	381,404.	375,508.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	24,529,538.	25,768,289.	
	30 **Total net assets or fund balances**	24,529,538.	25,768,289.	
	31 **Total liabilities and net assets/fund balances**	24,910,942.	26,143,797.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,529,538.
2	Enter amount from Part I, line 27a	2	56,098.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,444,515.
4	Add lines 1, 2, and 3	4	26,030,151.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	261,862.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,768,289.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	POOLED INVESTMENTS-LT GAIN	P	VARIOUS	VARIOUS
b	K-1 PARTNERSHIP	P	VARIOUS	VARIOUS
c	K-1 PARTNERSHIP	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,431,841.		7,338,182.	1,093,659.
b	9,447.			9,447.
c			526.	-526.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,093,659.
b				9,447.
c				-526.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 1,102,580.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,297,879.	26,518,828.	.048942
2010	1,196,063.	24,515,765.	.048788
2009	1,104,893.	21,594,447.	.051166
2008	1,366,467.	25,240,539.	.054138
2007	1,406,741.	28,773,900.	.048889

2	Total of line 1, column (d)	2	.251923
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050385
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	25,565,744.
5	Multiply line 4 by line 3	5	1,288,130.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,432.
7	Add lines 5 and 6	7	1,302,562.
8	Enter qualifying distributions from Part XII, line 4	8	1,362,256.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	14,432.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,432.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	14,432.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 19,770.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	19,770.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	88.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,250.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 5,250. **Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ MARTHAELLENTYEFOUNDATION.ORG

14 The books are in care of ▶ KARN GREGOIRE Telephone no. ▶ 641-752-8340

Located at ▶ 16 EAST MAIN, SUITE 260, MARSHALLTOWN, IA ZIP+4 ▶ 50158

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ CAYMAN ISLANDS			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		135,393.	7,426.	9,821.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,917,926.
b	Average of monthly cash balances	1b	14,625.
c	Fair market value of all other assets	1c	22,519.
d	**Total** (add lines 1a, b, and c)	1d	25,955,070.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,955,070.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	389,326.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,565,744.
6	**Minimum investment return** Enter 5% of line 5	6	1,278,287.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,278,287.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	14,432.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	14,432.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,263,855.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,263,855.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,263,855.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,362,256.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,362,256.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,432.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,347,824.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2012)

223571
12-05-12

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,263,855.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008 7,800.				
c From 2009 31,031.				
d From 2010				
e From 2011				
f Total of lines 3a through e	38,831.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 1,362,256.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,263,855.
e Remaining amount distributed out of corpus	98,401.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	137,232.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	137,232.			
10 Analysis of line 9:				
a Excess from 2008 7,800.				
b Excess from 2009 31,031.				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012 98,401.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

KARN GREGOIRE C/O MARTHA ELLEN TYE FOUNDATION, 641-752-8340

b The form in which applications should be submitted and information and materials they should include:

NARRATIVE, EXPLANATION OF PURPOSE OF GRANT, PROOF OF TAX-EXEMPT

c Any submission deadlines:

MARCH 1, JUNE 1, SEPTEMBER 1, AND DECEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATIONS LOCATED IN MARSHALL COUNTY, IA OR SAN ANTONIO, TX

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALAMO COMMUNITY COLLEGE 201 W SHERIDAN SAN ANTONIO, TX 78204	NONE	PUBLIC	SCHOLARSHIPS	27,000.
ALBION MUNICIPAL LIBRARY 400 N MAIN STREET, PO BOX 118 ALBION, IA 50005	NONE	PUBLIC	GENERAL OPERATING FUND & SPECIAL PROJECT	4,950.
AMERICAN ASSOCIATION FOR STATE & LOCAL HISTORY 1717 CHURCH STREET NASHVILLE, TN 37203	NONE	PUBLIC	GENERAL OPERATING FUND	1,500.
AMERICAN RED CROSS IN GREATER NEW YORK 520 WEST 49TH STREET NEW YORK, NY 10019	NONE	PUBLIC	SUPER STORM SANDY RELIEF FUND	5,000.
ARIZONA COMMUNITY FOUNDATION 2425 WILLIAM PALMER FLAGSTAFF, AZ 86001	NONE	PUBLIC	GENERAL OPERATING FUND	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,047,594.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,387.	
4 Dividends and interest from securities			14	490,748.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	541610	-39,346.	14	14,395.	
8 Gain or (loss) from sales of assets other than inventory			18	1,102,580.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-39,346.		1,613,110.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 1,573,764.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen Gregoire | 8/13/13 | Executive Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES J. HINGTGEN	James J. Hingtgen, CPA	8/12/2013		P01301731

Firm's name ▶ DENMAN & COMPANY, LLP | Firm's EIN ▶ 42-0794029

Firm's address ▶ 1601 22ND STREET, SUITE 400
WEST DES MOINES, IA 50266-1453 | Phone no. 515-225-8400

Form **990-PF** (2012)

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12-05-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSOCIATION OF SMALL FOUNDATIONS 1720 N STREET NW WASHINGTON, DC 20036	NONE	PUBLIC	GENERAL OPERATING FUND	1,000.
BOYS HOPE GIRLS HOPE OF ARIZONA INC 3443 N CENTRAL AVE #713 PHOENIX, AZ 85012	NONE	PUBLIC	GENERAL OPERATING FUND	5,000.
BUENA VISTA UNIVERSITY MARSHALLTOWN CAMPUS 3700 S CENTER STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	SCHOLARSHIPS	5,000.
CENTRAL IOWA ART ASSOCIATION 709 S CENTER STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	EDUCATIONAL PROGRAMMING	21,746.
CENTRAL IOWA RSVP 2608 S. 2ND STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	WINTER WEATHERIZATION	1,500.
CHILD ABUSE PREVENTION 811 EAST MAIN ST. MARSHALLTOWN, IA 50158	NONE	PUBLIC	BUILDING HEALTHY FAMILIES	1,040.
CHRISTIAN ASSISTANCE MINISTRY 110 MCCULLOUGH SAN ANTONIO, TX 78215	NONE	PUBLIC	GENERAL OPERATING FUND	6,000.
CHURCH OF THE RESURRECTION 5909 WALZEM ROAD SAN ANTONIO, TX 78215	NONE	PUBLIC	GENERAL OPERATING FUND, CHILDREN'S CENTER & COMMUNITY HALL	56,000.
CHURCH OF THE RESURRECTION CHILDREN'S CENTER 5909 WALZEM ROAD SAN ANTONIO, TX 78215	NONE	PUBLIC	GENERAL OPERATING FUND	7,000.
CITY OF STATE CENTER 312 7TH ST. NE STATE CENTER, IA 50247	NONE	PUBLIC	ROSE GARDEN RENOVATION	2,500.
Total from continuation sheets				1,004,144.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF NORTHEAST IOWA 425 CEDAR STREET WATERLOO, IA 50701	NONE	PUBLIC	COMMITMENT TO DEVELOPMENT PROGRAM, ADVISED FUND	66,712.
COMMUNITY Y OF MARSHALLTOWN 108 WASHINGTON STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	SWIM PROGRAM, DIABETES PROGRAM	22,500.
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE, SUITE 700 ARLINGTON, VA 22202	NONE	PUBLIC	GENERAL OPERATING FUND	2,260.
DES MOINES SYMPHONY ASSOCIATION 1011 LOCUST ST., #200 DES MOINES, IA 50309	NONE	PUBLIC	YOUTH CONCERTS	1,451.
FISHER COMMUNITY CENTER FOUNDATION BOX 496 MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND	15,000.
FRIENDS OF THE MELBOURNE PUBLIC LIBRARY 603 MAIN ST. MELBOURNE, IA 50162	NONE	PUBLIC	GENERAL OPERATING FUND & SPECIAL PROJECT	4,950.
GILMAN PUBLIC LIBRARY 106 N MAIN GILMAN, IA 50106	NONE	PUBLIC	GENERAL OPERATING FUND & SPECIAL PROJECT	4,950.
GMG COMMUNITY SCHOOL DISTRICT 1739 WALLACE AVE. GREEN MOUNTAIN, IA 50632	NONE	PUBLIC	CAMP READ S'MORE	1,700.
GUTEKUNST PUBLIC LIBRARY 309 2ND STREET SE STATE CENTER, IA 50247	NONE	PUBLIC	GENERAL OPERATING FUND & SPECIAL PROJECT	5,500.
ANIMAL RESCUE LEAGUE 1921 TAYLOR AVE. MARSHALLTOWN, IA 50158	NONE	PUBLIC	LOST & FOUND LODGING	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS AND BIG SISTERS 811 EAST MAIN ST. SUITE 200 MARSHALLTOWN, IA 50158	NONE	PUBLIC	MENTOR RECRUITMENT CAMPAIGN	10,000.
COMMON BOND COMMUNITIES 328 KELLOGG BLVD W. ST. PAUL, MN 55102	NONE	PUBLIC	TALLCORN TOWERS PROJECT	75,000.
HOUSE OF COMPASSION 211 WEST CHURCH STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND, MEDICAL ASSISTANCE PROJECT	10,560.
IOWA DEPARTMENT OF NATURAL RESOURCES 109 TROWBRIDGE HALL IOWA CITY, IA 52242	NONE	PUBLIC	PROJECT AWARE	5,000.
IOWA LEGAL AID 210 SECOND ST. SE, SUITE 302 CEDAR RAPIDS, IA 52401	NONE	PUBLIC	GENERAL OPERATING FUND	10,000.
DOMESTIC VIOLENCE ALTERNATIVES 123 WEST MAIN STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	CHILDREN'S ROOM AT WOMEN'S SHELTER	750.
IOWA STATE UNIVERSITY SCIENCE BOUND 252 TASF AMES, IA 50011	NONE	PUBLIC	MARSHALLTOWN SCIENCE BOUND	10,000.
IOWA VALLEY COMMUNITY COLLEGE DISTRICT 3702 S CENTER ST MARSHALLTOWN, IA 50158	NONE	PUBLIC	EDUCATIONAL PARTNERSHIP, 2012 PERFORMANCE SERIES & CHALLENGE GRANT	135,250.
LAUREL PUBLIC LIBRARY PO BOX 137 LAUREL, IA 50141	NONE	PUBLIC	GENERAL OPERATING FUND & SPECIAL PROJECT	4,400.
LE GRAND PIONEER HERITAGE LIBRARY 206 1/2 N VINE LE GRAND, IA 50142	NONE	PUBLIC	GENERAL OPERATING FUND & SPECIAL PROJECT	4,950.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LATINAS/LATINOS AL EXITRO, INC. P O BOX 93531 DES MOINES, IA 50393	NONE	PUBLIC	LEADERSHIP CONFERENCE & GATHERING LATINO EXPERIENCE STORIES	3,600.
MARSHALL COUNTY ARTS & CULTURE ALLIANCE WELLS FARGO BANK MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND, ARTS FESTIVAL, BACH FESTIVAL	17,725.
MARSHALL ECONOMIC DEVELOPMENT IMPACT COMM. BOX 1000 MARSHALLTOWN, IA 50158	NONE	PUBLIC	RAGBRAI 2012, 13TH STREET REVITALIZATION & ANTI-BULLYING CAMPAIGN	31,500.
MARSHALLTOWN CENTRAL BUSINESS DISTRICT 16 EAST MAIN STREET, #280 MARSHALLTOWN, IA 50158	NONE	PUBLIC	PEDESTRIAN WALKWAY	15,000.
MARSHALLTOWN COMMUNITY COLLEGE 3700 SOUTH CENTER STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND, LIBRARY, TYE TEACHING EXCELLENCE	15,000.
MARSHALLTOWN COMMUNITY COLLEGE FOUNDATION 3700 S CENTER MARSHALLTOWN, IA 50158	NONE	PUBLIC	SCHOLARSHIPS, GENRAL OPERATING FUND	22,500.
MARSHALLTOWN COMMUNITY CONCERT ASSOCIATION BOX 657 MARSHALLTOWN, IA 50158	NONE	PUBLIC	STAR ENCORE PROGRAM	425.
MAKE A WISH FOUNDATION OF CENTRAL & NORTHERN FLORIDA 1020 NORTH ORLANDO AVE. #100 MAITLAND, FL 32751	NONE	PUBLIC	GENERAL OPERATING FUND	5,000.
MARSHALLTOWN COMMUNITY SCHOOLS 317 COLUMBUS DR MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND, TECHNOLOGY UPGRADE, SWIM TIMING SYSTEM	49,000.
MARSHALLTOWN FEDERATION OF WOMEN'S CLUBS 110 N. 2ND AVE. MARSHALLTOWN, IA 50158	NONE	PUBLIC	BINFORD HOUSE UPDATES	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARSHALLTOWN LITTLE LEAGUE 4002 S. 42ND STREET MARSHALLTOWN, IA 50158	NONE	PUBLIC	LITTLE LEAGUE FIELD FENCING	16,000.
MARSHALLTOWN PUBLIC LIBRARY - FRIENDS OF THE LIBRARY 105 W BOONE ST MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND, SPECIAL PROJECT	7,700.
MARSHALLTOWN YOUTH FOUNDATION BOX 214 MARSHALLTOWN, IA 50158	NONE	PUBLIC	MYF PARTICIPATION FUND	1,000.
MID-IOWA COMMUNITY ACTION, INC. 1001 S. 18TH AVENUE MARSHALLTOWN, IA 50158	NONE	PUBLIC	GRADE LEVEL READING CAMPAIGN, RB3! PROFESSIONAL STAFF	47,500.
OLD CREAMERY THEATRE 39 38TH AVE AMANA, IA 52203	NONE	PUBLIC	2013 PRODUCTIONS	6,000.
ORCAS CENTER 917 MOUNT BAKER ROAD EASTSOUND, WA 98245	NONE	PUBLIC	DIRECTOR'S GRANT	2,500.
QUAKERDALE BOX 8 NEW PROVIDENCE, IA 50206	NONE	PUBLIC	GENERAL OPERATING FUND, SCHOLARSHIPS, PROMISE ACADEMY	85,000.
QUIVIRA COALITION 1413 2ND STREET SANTE FE, NM 87505	NONE	PUBLIC	DIRECTOR'S GRANT	1,500.
SAN ANTONIO EDUCATION PARTNERSHIPS 131 EL PASO STREET SAN ANTONIO, TX 78204	NONE	PUBLIC	GENERAL OPERATING FUND	15,000.
SAN ANTONIO SYMPHONY PO BOX 658 SAN ANTONIO, TX 78293-0658	NONE	PUBLIC	GENERAL OPERATING FUND & CONCERTS	37,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST PAUL'S EPISCOPAL CHURCH 201 E CHURCH MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND	40,000.
THE LAND INSTITUTE 2440 E. WATER WELL RD. SALINA, KS 67401	NONE	PUBLIC	DIRECTOR'S GRANT	1,000.
TUESDAY MUSICAL 304 ORCHARD DRIVE MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND	500.
UNION PUBLIC LIBRARY 406 COMMERCIAL ST UNION, IA 50258	NONE	PUBLIC	GENERAL OPERATING FUND & SPECIAL PROJECT	4,400.
UNITED WAY OF MARSHALLTOWN 709 S. CENTER STREET, # 6 MARSHALLTOWN, IA 50158	NONE	PUBLIC	GENERAL OPERATING FUND	15,000.
WEST MARSHALL SCHOOLS 601 3RD STREET STATE CENTER, IA 50247	NONE	PUBLIC	MARIMBA PROJECT	1,500.
MID-IOWA WORKSHOPS BOX 966 MARSHALLTOWN, IA 50158	NONE	PUBLIC	RENOVATE FOR ACCESSIBILITY	25,000.
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1101 CONNECTICUT AVE. NW, #220 WASHINGTON, DC 20036	NONE	PUBLIC	GENERAL OPERATING FUND	900.
ORLANDO MUESEUM OF ART 2416 N. MILLS AVE. ORLANDO, FL 32803	NONE	PUBLIC	DIRECTOR'S GRANT	2,500.
PRIMARY HEALTH CARE 2353 SE 14TH STREET DES MOINES, IA 53020	NONE	PUBLIC	CPR EQUIPMENT	4,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FOUNDATION FOR SUCCESS P O BOX 1985 WINTER PARK, FL 32790	NONE	PUBLIC	DIRECTOR'S GRANT	2,500.
IOWA RIVER HOSPICE 502 PLAZA HEIGHTS RD. MARSHALLTOWN, IA 50158	NONE	PUBLIC	IRH EQUIPMENT/SUPPLIES	5,175.
Total from continuation sheets				

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	20.
K-1 PARTNERSHIP INTEREST INCOME	5,367.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,387.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	490,748.	0.	490,748.
TOTAL TO FM 990-PF, PART I, LN 4	490,748.	0.	490,748.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
K-1 RENTAL INCOME	9,473.	9,473.	
K-1 ORDINARY BUSINESS INCOME	-39,346.	-39,346.	
MISCELLANEOUS INCOME	4,922.	4,922.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-24,951.	-24,951.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,171.	1,793.		5,378.
TO FM 990-PF, PG 1, LN 16A	7,171.	1,793.		5,378.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	16,925.	4,231.		12,694.
TO FORM 990-PF, PG 1, LN 16B	16,925.	4,231.		12,694.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	12,280.	0.		12,280.
FOREIGN TAXES	965.	965.		0.
TAXES	25,824.	0.		0.
TO FORM 990-PF, PG 1, LN 18	39,069.	965.		12,280.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	3,104.	0.		3,104.
COMPUTER	2,487.	0.		2,487.
WORKERS COMP INSURANCE	848.	0.		848.
CONTINUING EDUCATION	423.	0.		423.
BANK CHARGES	450.	0.		450.
INSURANCE	1,200.	0.		1,200.
OFFICE EXPENSE	11,113.	0.		11,113.
INVESTMENT FEES	114,111.	114,111.		0.
K-1 INVESTMENT EXPENSES	9,486.	9,486.		0.
EXECUTIVE SEARCH	29,952.	0.		29,952.
TO FORM 990-PF, PG 1, LN 23	173,174.	123,597.		49,577.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
ACCRUED PRIOR YEAR CONTRIBUTIONS	265,000.
CURRENT YEAR UNREALIZED GAINS	1,080,355.
BOOK/TAX DIFFERENCES RELATING TO K-1'S	25,071.
ACCRUAL TO CASH ADJUSTMENT - TAX EXPENSE	10,000.
RETURN OF CAPITAL	64,089.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,444,515.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
ACCRUED CURRENT YEAR CONTRIBUTIONS	237,157.
ACCRUAL TO CASH ADJUSTMENT - ACCOUNTS PAYABLE	2,705.
ACCRUAL TO CASH ADJUSTMENT - DEFERRED TAX BENEFIT	22,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	261,862.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY HOLDINGS	X		5,628,366.	5,628,366.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,628,366.	5,628,366.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,628,366.	5,628,366.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	5,083,330.	5,083,330.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,083,330.	5,083,330.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	13,123,939.	13,123,939.
LIMITED LIABILITY PARTNERSHIPS	FMV	1,771,015.	1,771,015.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,894,954.	14,894,954.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INCOME TAX RECEIVABLE	0.	5,000.	5,000.
TO FORM 990-PF, PART II, LINE 15	0.	5,000.	5,000.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PLEDGE COMMITMENTS	265,000.	237,157.
DEFERRED TAXES	99,000.	121,000.
INCOME TAXES PAYABLE	5,000.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	369,000.	358,157.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DENNIS A O'TOOLE 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	PRESIDENT 2.00	0.	0.	2,811.
MATTHEW FISHER 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	DIRECTOR 2.00	0.	0.	0.
JOEL GREER 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	SECRETARY & TREASURER 2.00	0.	0.	0.
JIM LOWRANCE 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	DIRECTOR 2.00	0.	0.	0.
DAVID TANK 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	VICE PRESIDENT 2.00	0.	0.	0.
THOMAS O'TOOLE 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	DIRECTOR 2.00	0.	0.	1,259.
DEB VOGELER 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	DIRECTOR 2.00	0.	0.	0.
BETSY MACKE 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	DIRECTOR 2.00	0.	0.	222.
JOHN HERMANSON 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	DIRECTOR 2.00	0.	0.	0.
SUSAN J MARTIN 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	FORMER EXECUTIVE DIRECTOR 40.00	133,758.	7,426.	4,295.
STEVEN TYE 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	DIRECTOR 2.00	0.	0.	1,234.

KARN GREGOIRE 16 EAST MAIN STE 260 MARSHALLTOWN, IA 50158	EXECUTIVE DIRECTOR 40.00	1,635.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		135,393.	7,426.	9,821.