



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation PIASECKI FAMILY FOUNDATION		A Employer identification number 41-6054303	
Number and street (or P O box number if mail is not delivered to street address) 30 EAST SEVENTH ST STE 2000		B Telephone number (see instructions) (651) 228-0935	
City or town, state, and ZIP code ST PAUL, MN 551014390		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,853,352		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	59,175	60,244		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	27,923			
	b Gross sales price for all assets on line 6a _____ 394,752				
	7 Capital gain net income (from Part IV , line 2)		27,923		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	779	0		
	12 Total. Add lines 1 through 11	87,877	88,167		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,984	2,042		7,942
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,679	1,069		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	25	0		25
	24 Total operating and administrative expenses. Add lines 13 through 23	11,688	3,111		7,967
	25 Contributions, gifts, grants paid	93,000			89,250
	26 Total expenses and disbursements. Add lines 24 and 25	104,688	3,111		97,217
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-16,811			
	b Net investment income (if negative, enter -0-)		85,056		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	22,547	-1,513	-1,513
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,153,655	1,167,334	1,267,176
	c	Investments—corporate bonds (attach schedule).	553,043	546,609	587,689
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,729,245	1,712,430	1,853,352
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,729,245	1,712,430	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,729,245	1,712,430	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,729,245	1,712,430	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,729,245
2	Enter amount from Part I, line 27a	2	-16,811
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,712,434
5	Decreases not included in line 2 (itemize) ▶ _____	5	4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,712,430

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,923
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	84,392	1,788,317	0 047191
2010	75,591	1,611,428	0 046909
2009	79,544	1,363,265	0 058348
2008	81,932	1,573,362	0 052074
2007	85,856	1,847,669	0 046467

2	Total of line 1, column (d).	2	0 250989
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050198
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	1,790,400
5	Multiply line 4 by line 3.	5	89,874
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	851
7	Add lines 5 and 6.	7	90,725
8	Enter qualifying distributions from Part XII, line 4.	8	97,217

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	851
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	851
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	851
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	779	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	900	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,679
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	828
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input checked="" type="checkbox"/>	828	Refunded <input checked="" type="checkbox"/>	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶FIDUCIARY COUNSELLING INC Telephone no ▶(651) 228-0935 Located at ▶30 E 7TH ST STE 2000 ST PAUL MN ZIP +4 ▶55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b


No

Organizations relying on a current notice regarding disaster assistance check here. ☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d). 

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2012)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,817,665
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,817,665
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,817,665
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,265
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,790,400
6	Minimum investment return. Enter 5% of line 5.	6	89,520

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	89,520
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	851
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	851
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	88,669
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	88,669
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	88,669

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	97,217
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,217
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	851
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	96,366
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				88,669
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			72,911	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 97,217				
a Applied to 2011, but not more than line 2a			72,911	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				24,306
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				64,363
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

VIVIAN W PIASECKI

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

VIVIAN W PIASECKI PRESIDENT
30 EAST 7TH STREET SUITE 2000
ST PAUL, MN 551014930
(651) 228-0935

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE MADE IN WRITING BUT NEED NOT BE SUBMITTED IN ANY PARTICULAR FORM

c

Any submission deadlines

PROPOSALS ARE CONSIDERED THROUGHOUT THE YEAR. A DECISION LETTER WILL BE SENT AS PROMPTLY AS POSSIBLE.

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE DIRECTORS HAVE NOT ADOPTED ANY RESTRICTIONS OR LIMITATIONS WITH REGARD TO THE GRANT REQUESTS THAT WILL BE CONSIDERED.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	93,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2012)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash.	1a(1)	No
(2)	Other assets.	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3)	Rental of facilities, equipment, or other assets.	1b(3)	No
(4)	Reimbursement arrangements.	1b(4)	No
(5)	Loans or loan guarantees.	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

***** 2013-11-12 *****
 Signature of officer or trustee Date Title
 May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P00448399
	HEATHER M WHITE	HEATHER M WHITE			
	Firm's name <input type="checkbox"/>	FIDUCIARY COUNSELLING INC		Firm's EIN <input type="checkbox"/> 41-0445819	
		30 E 7TH STREET SUITE 2000			
	Firm's address <input type="checkbox"/>	SAINT PAUL, MN 551014930		Phone no (651) 228-0935	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CLEARWATER SMALL COMPANIES FUND	P	2006-06-30	2012-05-21
CLEARWATER SMALL COMPANIES FUND	P	2006-06-30	2012-06-12
CLEARWATER SMALL COMPANIES FUND	P	2006-06-30	2012-11-15
DODGE & COX INTL STOCK FUND	P	2006-06-30	2012-11-15
DOUBLELINE TOTAL RETURN BOND FD	P	2012-05-21	2012-11-15
DOUBLELINE TOTAL RETURN BOND FD	P	2012-07-31	2012-11-15
DOUBLELINE TOTAL RETURN BOND FD	P	2012-08-31	2012-11-15
DOUBLELINE TOTAL RETURN BOND FD	P	2012-09-28	2012-11-15
DOUBLELINE TOTAL RETURN BOND FD	P	2012-10-31	2012-11-15
EII GLOBAL PROPERTY FUND	P	2010-12-09	2012-06-12
EII GLOBAL PROPERTY FUND	P	2010-12-09	2012-11-15
EII GLOBAL PROPERTY FUND	P	2010-12-29	2012-05-21
EII GLOBAL PROPERTY FUND	P	2010-12-29	2012-06-12
EII GLOBAL PROPERTY FUND	P	2008-02-26	2012-05-21
PARAMETRIC TAX MANAGED EMERGING MKTS INSTL	P	2010-02-23	2012-11-15
PARAMETRIC TAX MANAGED EMERGING MKTS INSTL	P	2010-12-29	2012-11-15
AMERICAN EUROPACIFIC GROWTH FUND CLASS F2	P	2006-06-30	2012-11-15
OAKMARK SELECT FD	P	2006-06-30	2012-05-21
OAKMARK SELECT FD	P	2006-06-30	2012-11-15
LOOMIS SAYLES BOND INSTL	P	2012-02-22	2012-06-12
LOOMIS SAYLES BOND INSTL	P	2012-03-23	2012-06-12
LOOMIS SAYLES BOND INSTL	P	2012-04-23	2012-06-12
LOOMIS SAYLES BOND INSTL	P	2012-05-21	2012-06-12
LOOMIS SAYLES BOND INSTL	P	2012-05-21	2012-11-15
LOOMIS SAYLES BOND INSTL	P	2012-07-23	2012-11-15
LOOMIS SAYLES BOND INSTL	P	2012-08-23	2012-11-15
LOOMIS SAYLES BOND INSTL	P	2012-09-21	2012-11-15
LOOMIS SAYLES BOND INSTL	P	2012-10-22	2012-11-15
LOOMIS SAYLES BOND INSTL	P	2012-04-23	2012-11-15
LOOMIS SAYLES BOND INSTL	P	2012-05-21	2012-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LOOMIS SAYLES BOND INSTL	P	2012-05-31	2012-11-15
MORGAN STANLEY INST INTL EQUITY	P	2006-06-30	2012-11-15
PIMCO TOTAL RETURN FD INST	P	2010-12-08	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2010-12-08	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2010-12-09	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2010-12-31	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-01-31	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2008-12-10	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-02-28	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-03-31	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-04-29	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-05-31	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-06-01	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-06-30	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-08-31	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-09-30	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-10-31	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-11-30	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-12-28	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2011-12-30	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2012-01-31	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2012-02-29	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2012-03-30	2012-05-21
PIMCO TOTAL RETURN FD INST	P	2012-04-30	2012-05-21
PIMCO EMERGING MARKETS BOND FD	P	2012-02-29	2012-09-13
PIMCO EMERGING MARKETS BOND FD	P	2012-03-30	2012-09-13
PIMCO EMERGING MARKETS BOND FD	P	2012-04-30	2012-09-13
PIMCO EMERGING MARKETS BOND FD	P	2012-05-22	2012-09-13
PIMCO EMERGING MARKETS BOND FD	P	2012-05-22	2012-11-15
PIMCO EMERGING MARKETS BOND FD	P	2012-06-29	2012-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO EMERGING MARKETS BOND FD	P	2012-07-31	2012-09-13
PIMCO EMERGING MARKETS BOND FD	P	2012-08-31	2012-09-13
PIMCO EMERGING MARKETS BOND FD	P	2012-09-28	2012-11-15
PIMCO EMERGING MARKETS BOND FD	P	2012-10-31	2012-11-15
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-01-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-02-25	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-03-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-04-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-05-27	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-06-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-07-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-08-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-09-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-10-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-11-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2010-12-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-01-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2003-12-10	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2005-06-24	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2005-12-23	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2007-06-14	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-01-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-02-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-03-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-04-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-05-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-06-27	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-07-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-08-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-09-29	2012-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-10-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-11-26	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2008-12-23	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-01-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-02-26	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-03-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-04-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-05-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-06-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-07-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-08-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-09-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-10-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-11-27	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2009-12-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-02-25	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-03-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-04-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-05-27	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-06-01	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-06-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-07-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-08-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-09-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-10-28	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-11-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-12-23	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2011-12-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2012-01-30	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2012-02-28	2012-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PAYDEN & RYGEL HIGH INCOME CL R	P	2012-03-29	2012-05-21
PAYDEN & RYGEL HIGH INCOME CL R	P	2012-04-27	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-01-29	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-02-23	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-02-26	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-03-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-04-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-05-28	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-06-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-07-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-08-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-09-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-10-29	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-11-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-12-07	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2010-12-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-01-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2006-06-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2008-09-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2008-10-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2008-11-28	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2008-12-10	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2008-12-10	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2008-12-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-01-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-02-27	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-03-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-04-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-05-29	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-06-30	2012-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-06-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-07-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-08-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-09-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-10-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-11-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2009-12-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-02-28	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-03-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-04-29	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-05-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-06-01	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-06-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-07-29	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-08-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-09-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-10-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-11-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2011-12-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2012-01-31	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2012-02-29	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2012-03-30	2012-05-21
PIMCO EMERGING MARKETS CURRENCY FD	P	2012-04-30	2012-05-21
SELECTED AMERICAN SHARES CL D	P	2006-06-30	2012-05-21
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2011-10-11	2012-09-13
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2011-10-11	2012-11-15
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2011-10-19	2012-09-13
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-02-17	2012-09-13
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-03-19	2012-09-13
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-04-18	2012-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-05-17	2012-09-13
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-07-18	2012-09-13
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-08-17	2012-09-13
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-09-19	2012-11-15
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	P	2012-10-17	2012-11-15
TEMPLETON INST FOREIGN SM COS	P	2010-12-09	2012-11-15
TEMPLETON INST FOREIGN SM COS	P	2010-12-29	2012-11-15
THIRD AVENUE REAL ESTATE	P	2010-12-09	2012-06-12
THIRD AVENUE REAL ESTATE	P	2010-12-09	2012-11-15
THIRD AVENUE REAL ESTATE	P	2011-06-01	2012-06-12
VANGUARD PRIMECAP CORE FD	P	2006-06-30	2012-11-15
VANGUARD PRIMECAP CORE FD	P	2011-12-27	2012-11-15
SHORT TERM WASH SALES ADJ	P		
LONG TERM WASH SALE ADJ	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		5,562	-562
3,000		3,356	-356
1,000		1,075	-75
1,485		1,994	-509
2,159		2,137	22
468		464	4
478		477	1
440		442	-2
441		442	-1
1,364		1,673	-309
2,985		3,363	-378
500		619	-119
621		767	-146
3,485		4,530	-1,045
2,973		2,674	299
2,003		2,230	-227
5,985		6,795	-810
5,000		5,635	-635
2,000		2,136	-136
630		643	-13
636		652	-16
626		641	-15
2,093		2,110	-17
1,821		1,754	67
967		939	28
1,013		1,000	13
825		832	-7
954		963	-9
1,980		1,952	28
998		962	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
926		901	25
1,985		3,237	-1,252
37		36	1
17		16	1
136,930		131,736	5,194
408		395	13
367		355	12
1,091		967	124
381		369	12
396		384	12
395		388	7
398		392	6
8,376		8,258	118
424		415	9
377		370	7
435		418	17
428		416	12
471		452	19
907		875	32
446		432	14
411		407	4
385		381	4
477		471	6
438		438	0
282		269	13
302		289	13
289		279	10
964		914	50
4,770		4,493	277
385		370	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
354		351	3
409		408	1
337		338	-1
378		380	-2
160		159	1
163		160	3
180		180	0
179		182	-3
209		203	6
206		202	4
184		185	-1
186		187	-1
173		177	-4
171		178	-7
175		179	-4
186		191	-5
184		192	-8
12,483		15,137	-2,654
2,525		2,972	-447
5,571		6,439	-868
2,547		2,974	-427
180		195	-15
183		196	-13
186		197	-11
181		199	-18
183		200	-17
190		201	-11
195		203	-8
196		204	-8
210		205	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250		206	44
271		208	63
227		178	49
213		181	32
219		182	37
220		184	36
213		186	27
212		187	25
211		189	22
163		152	11
164		153	11
160		154	6
160		155	5
161		156	5
159		157	2
185		194	-9
186		195	-9
186		196	-10
188		197	-9
3,805		4,000	-195
216		223	-7
215		224	-9
229		225	4
236		227	9
227		228	-1
237		230	7
464		457	7
239		234	5
235		236	-1
233		237	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
237		239	-2
237		240	-3
83		82	1
8,135		8,003	132
86		85	1
104		105	-1
99		101	-2
90		87	3
96		92	4
95		96	-1
93		93	0
99		103	-4
116		122	-6
122		124	-2
5,798		6,006	-208
133		139	-6
119		124	-5
46,637		48,284	-1,647
186		182	4
241		209	32
208		172	36
720		579	141
400		322	78
148		123	25
127		101	26
123		94	29
114		91	23
110		93	17
148		134	14
3,492		3,210	282

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106		97	9
111		105	6
101		97	4
100		98	2
108		106	2
93		93	0
100		98	2
103		109	-6
99		106	-7
95		106	-11
85		93	-8
4,591		5,015	-424
95		104	-9
116		127	-11
95		102	-7
103		101	2
81		82	-1
93		92	1
104		101	3
75		77	-2
83		86	-3
91		95	-4
85		88	-3
2,985		3,066	-81
1,085		1,015	70
9,570		8,884	686
311		293	18
290		282	8
294		288	6
276		265	11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
297		279	18
699		670	29
734		722	12
701		699	2
715		718	-3
1,899		1,975	-76
586		617	-31
165		170	-5
3,985		3,636	349
2,820		3,015	-195
1,906		1,562	344
1,079		1,013	66
73			73
135			135
32,462			32,462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-562
			-356
			-75
			-509
			22
			4
			1
			-2
			-1
			-309
			-378
			-119
			-146
			-1,045
			299
			-227
			-810
			-635
			-136
			-13
			-16
			-15
			-17
			67
			28
			13
			-7
			-9
			28
			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25
			-1,252
			1
			1
			5,194
			13
			12
			124
			12
			12
			7
			6
			118
			9
			7
			17
			12
			19
			32
			14
			4
			4
			6
			0
			13
			13
			10
			50
			277
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			1
			-1
			-2
			1
			3
			0
			-3
			6
			4
			-1
			-1
			-4
			-7
			-4
			-5
			-8
			-2,654
			-447
			-868
			-427
			-15
			-13
			-11
			-18
			-17
			-11
			-8
			-8
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			44
			63
			49
			32
			37
			36
			27
			25
			22
			11
			11
			6
			5
			5
			2
			-9
			-9
			-10
			-9
			-195
			-7
			-9
			4
			9
			-1
			7
			7
			5
			-1
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-3
			1
			132
			1
			-1
			-2
			3
			4
			-1
			0
			-4
			-6
			-2
			-208
			-6
			-5
			-1,647
			4
			32
			36
			141
			78
			25
			26
			29
			23
			17
			14
			282

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			6
			4
			2
			2
			0
			2
			-6
			-7
			-11
			-8
			-424
			-9
			-11
			-7
			2
			-1
			1
			3
			-2
			-3
			-4
			-3
			-81
			70
			686
			18
			8
			6
			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			29
			12
			2
			-3
			-76
			-31
			-5
			349
			-195
			344
			66
			73
			135
			32,462

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH S MICALLEF	ASST SECR/ASST TREAS 1 00	0	0	0
332 MINNESOTA STREET STE 3090 ST PAUL, MN 55101				
LYNN P CUNNINGHAM	TREASURER/DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
NICOLE W PIASECKI	SECRETARY/DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
FREDERICK W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
GREGORY W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
MICHAEL W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
JOHN W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
FRANK W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
VIVIAN W PIASECKI	PRESIDENT/DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
COURTLAND B CUNNINGHAM	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
PETER E HEYMANN	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
CATHERINE W PIASECKI	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
CLAUDIA BISMARCK	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				
GRETCHEN SPRAFKE	DIRECTOR 1 00	0	0	0
30 EAST SEVENTH ST STE 2000 ST PAUL, MN 551014390				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRYN MAWR FILM INSTITUTE INC 824 WEST LANCASTER AVENUE 5 BRYN MAWR,PA 19010		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION 34TH STREET AND CIVIC CENTER BLVD PHILADELPHIA,PA 191044399		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000
CHINA PARTNERSHIP OF GREATER PHILADELPHIA 200 S BROAD STREET SUITE 600 PHILADELPHIA,PA 19102		PUBLIC CHARITY	ANNUAL FUND	10,000
CURTIS INSTITUTE OF MUSIC 1726 LOCUST STREET PHILADELPHIA,PA 19103		PUBLIC CHARITY	ANNUAL FUND	1,250
FRIENDS OF ST MALACHY - FOR SCHOOL 1429 NORTH 11TH STREET PHILADELPHIA,PA 19122		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
GLADWYNE MONTESSORI SCHOOL 920 YOUNGSFORD ROAD GLADWYNE,PA 19035		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000
HOPITAL ALBERT SCHWEITZER HAITI PO BOX 81046 PITTSBURGH,PA 15217		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500
KIMMEL CENTER INC 1500 WALNUT STREET FLOOR 17 PHILADELPHIA,PA 19102		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	100
MISS PORTER'S SCHOOL 60 MAIN STREET FARMINGTON,CT 06032		PUBLIC CHARITY	ANNUAL FUND	1,000
NOHR - NATIONAL ORGANIZATION FOR HEARING RESEARCH FOUNDATION 225 HAVERFORD AVENUE NARBETH,PA 19072		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500
NURTURING MINDS INC PO BOX 144 VALLEY FORGE,PA 19481		PUBLIC CHARITY	ANNUAL FUND	1,900
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA,PA 19148		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500
PHILADELPHIA FREE LIBRARY FOUNDATION 1901 VINE STREET DEVELOPMENT OFFICE SUITE 400 PHILADELPHIA,PA 191031189		PUBLIC CHARITY	ANNUAL FUND	500
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT,CT 06880		PUBLIC CHARITY	ANNUAL FUND	2,000
ST JOHN NEUMANN CHURCH 380 HIGHLAND LANE BRYN MAWR,PA 19010		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MALACHY'S CHURCH 1429 NORTH 11TH STREET PHILADELPHIA,PA 19122		PUBLIC CHARITY	ANNUAL GIVING	1,000
ST MALACHY'S CHURCH 1429 NORTH 11TH STREET PHILADELPHIA,PA 19122		PUBLIC CHARITY	SCIENCE RELATED ACTIVITIES	5,000
UNIVERSITY OF PENNSYLVANIA SCHOOL OF NURSING CLAIRE M FAGIN HALL 418 CURIE BLVD ROOM 445 PHILADELPHIA,PA 191044217		PUBLIC CHARITY	BUILDING PROJECT	25,000
UNIVERSITY OF PENNSYLVANIA SCHOOL OF NURSING CLAIRE M FAGIN HALL 418 CURIE BLVD ROOM 445 PHILADELPHIA,PA 191044217		PUBLIC CHARITY	ANNUAL FUND	1,000
UNIVERSITY OF PENNSYLVANIA INSTITUTE ON AGING 3535 MARKET STREET SUITE 750 PHILADELPHIA,PA 191043309		PUBLIC CHARITY	ANNUAL GIVING	5,000
VASSAR COLLEGE 124 RAYMOND AVENUE POUGHKEEPSIE,NY 12601		PUBLIC CHARITY	ANNUAL FUND	5,000
WEYERHAEUSER FAMILY FOUNDATION 30 EAST SEVENTH STREET SUITE 2000 ST PAUL,MN 55101		PRIVATE FOUNDATION	GENERAL OPERATING SUPPORT	3,750
WHYY PUBLIC TELEVISION 150 NORTH SIXTH STREET PHILADELPHIA,PA 19106		PUBLIC CHARITY	ANNUAL FUND	5,000
Total			▶ 3a	93,000

TY 2012 Accounting Fees Schedule**Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
*ACCOUNTING & TAX SERVICE	9,834	1,967		7,867
**AUDIT FEES	150	75		75
*20% ALLOCATED TO INVESTMENT INCOME & 80% ALLOCATED TO CHARITABLE PURPOSES	0	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Expenditure Responsibility Statement

Name: PIASECKI FAMILY FOUNDATION

EIN: 41-6054303

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
WEYERHAEUSER FAMILY FOUNDATION	30 EAST 7TH STREET SUITE 2000 ST PAUL, MN 551014930	2011-12-29	2,500	FOR GENERAL SUPPORT OF THE WEYERHAEUSER FAMILY FOUNDATION, PROVIDED NEITHER THE GRANT NOR THE INCOME THEREFROM IS USED FOR ANY PURPOSES OTHER THAN THOSE DESCRIBED IN IRC SECTION 170(C) (2) (B) THE WEYERHAEUSER FAMILY FOUNDATION IS A PRIVATE, GRANTMAKING FOUNDATION THAT DOES NOT CONDUCT ANY PROGRAMS OF ITS OWN SINCE THIS GRANT WAS MADE FOR GENERAL SUPPORT THE EXPENDITURE RESPONSIBILITY AGREEMENT DID NOT PROVIDE THAT THE PRINCIPAL AND INCOME, IF ANY, FROM THE GRANT FUNDS WOULD HAVE TO BE EXPENDED FOR ANY PARTICULAR PURPOSE OR WITHIN ANY SPECIFIC PERIOD OF TIME	2,500	THE GRANTEE HAS NOT DIVERTED ANY PORTION FROM THE PURPOSE OF THE GRANT	ANNUAL REPORT AVAILABLE AFTER MAY 15, 2013		TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT TO THE KNOWLEDGE OF THE GRANTOR, NEIRTHR PRINCIPAL NOR THE INCOME FROM THE GRANT FUNDS HAS BEEN USED FOR ANY PURPOSE WHICH WOULD RESULT IN TAX UNDER IRC SECTION 4945(D) NO VERIFICATIONS HAVE BEEN UNDERTAKEN
WEYERHAEUSER FAMILY FOUNDATION	30 EAST 7TH STREET SUITE 2000 ST PAUL, MN 551014930	2012-12-12	3,750	FOR GENERAL SUPPORT OF THE WEYERHAEUSER FAMILY FOUNDATION, PROVIDED NEITHER THE GRANT NOR THE INCOME THEREFROM IS USED FOR ANY PURPOSES OTHER THAN THOSE DESCRIBED IN IRC SECTION 170(C) (2) (B) THE WEYERHAEUSER FAMILY FOUNDATION IS A PRIVATE, GRANTMAKING FOUNDATION THAT DOES NOT CONDUCT ANY PROGRAMS OF ITS OWN SINCE THIS GRANT WAS MADE FOR GENERAL SUPPORT THE EXPENDITURE RESPONSIBILITY AGREEMENT DID NOT PROVIDE THAT THE PRINCIPAL AND INCOME, IF ANY, FROM THE GRANT FUNDS WOULD HAVE TO BE EXPENDED FOR ANY PARTICULAR PURPOSE OR WITHIN ANY SPECIFIC PERIOD OF TIME	3,750	THE GRANTEE HAS NOT DIVERTED ANY PORTION FROM THE PURPOSE OF THE GRANT	ANNUAL REPORT AVAILABLE AFTER MAY 15, 2013		TO THE KNOWLEDGE OF THE GRANTOR, THE GRANTEE HAS NOT DIVERTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT TO THE KNOWLEDGE OF THE GRANTOR, NEIRTHR PRINCIPAL NOR THE INCOME FROM THE GRANT FUNDS HAS BEEN USED FOR ANY PURPOSE WHICH WOULD RESULT IN TAX UNDER IRC SECTION 4945(D) NO VERIFICATIONS HAVE BEEN UNDERTAKEN

**TY 2012 Investments Corporate
Bonds Schedule****Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RETURN BOND FD	91,202	91,993
LOOMIS SAYLES BOND INSTL	209,381	223,030
PIMCO TOTAL RETURN FD INST	0	0
PIMCO EMERGING MARKETS BOND FD	81,532	93,839
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	164,494	178,827
PAYDEN & RYGEL HIGH INCOME	0	0
PIMCO DEV LOCAL MKTS FD INST	0	0
VANGUARD INFLATION INSTL	0	0

**TY 2012 Investments Corporate
Stock Schedule****Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OAKMARK SELECT FD	93,446	94,766
SELECTED AMERICAN SHARES CL D	89,353	93,069
VANGUARD PRIMECAP CORE FD	74,958	94,031
CLEARWATER SMALL CAP FD	209,374	226,755
AMERICAN EUROPACIFIC GR CL F2	91,605	95,712
DODGE & COX INTL STOCK FD	44,513	48,400
MORGAN STANLEY INST INTL EQ	61,911	47,462
TEMPLETON INST FOR SM COS	79,853	95,058
EV PARAMETRIC TM EMERGING MKTS	91,935	121,411
TOUCHSTONE EMERGING MARKETS	20,578	21,800
HUSSMAN STRATEGIC GROWTH	47,905	40,109
PIMCO ALL ASSET INST CLASS	141,942	145,976
EUROPEAN INVESTORS GLBL PROP	53,227	70,935
THIRD AVENUE REAL ESTATE	66,734	71,692

TY 2012 Other Decreases Schedule

Name: PIASECKI FAMILY FOUNDATION

EIN: 41-6054303

Description	Amount
ROUNDING	4

TY 2012 Other Expenses Schedule

Name: PIASECKI FAMILY FOUNDATION

EIN: 41-6054303

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
* STATE FILING FEE	25	0		25
* 100% ALLOCATED TO DISBURSMENTS FOR CHARITABLE PURPOSES	0	0		0

TY 2012 Other Income Schedule

Name: PIASECKI FAMILY FOUNDATION

EIN: 41-6054303

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2011 EXCISE TAX REFUND	779		779

TY 2012 Taxes Schedule**Name:** PIASECKI FAMILY FOUNDATION**EIN:** 41-6054303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	0	1,069		0
2012 FEDERAL EXCISE	1,679	0		0