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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
JA WEDUM FOUNDATION

A Employer identification number
41-6025661

Number and street (or P O box number if mail is not delivered to street address) 2615 UNIVERSITY AVENUE SE
Room/suite

B Telephone number (see instructions)
(612) 789-3363

City or town, state, and ZIP code
MINNEAPOLIS, MN 55414

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 158,283,160

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	311,008			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	77,753	77,753		
	4	Dividends and interest from securities	170,492	170,492		
	5a	Gross rents	62,388	62,388		
	b	Net rental income or (loss) 62,388				
	6a	Net gain or (loss) from sale of assets not on line 10	-8,324,448			
	b	Gross sales price for all assets on line 6a 30,335,667				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	59,523,327		59,523,327	
	12	**Total.** Add lines 1 through 11	51,820,520	310,633	59,523,327	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	198,458			
	14	Other employee salaries and wages	106,857			
	15	Pension plans, employee benefits	28,293			
	16a	Legal fees (attach schedule)	3,435			
	b	Accounting fees (attach schedule)	5,746			
	c	Other professional fees (attach schedule)				
	17	Interest	10,343,883		10,343,883	
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion	4,321,496	9,764	4,311,732	
	20	Occupancy	18,905,119			
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,805,884		3,627,451	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,719,171	9,764	18,283,066	0
	25	Contributions, gifts, grants paid	1,204,378			1,204,378
	26	**Total expenses and disbursements.** Add lines 24 and 25	38,923,549	9,764	18,283,066	1,204,378
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	12,896,971			
	b	**Net investment income** (if negative, enter -0-)		300,869		
	c	**Adjusted net income** (if negative, enter -0-)			41,240,261	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	6,820,646	6,877,470	6,877,470
3	Accounts receivable ▶ 2,129,138			
	Less allowance for doubtful accounts ▶	2,050,207	2,129,138	2,129,138
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	319,002	344,019	344,019
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,518,782	5,693,902	6,665,050
c	Investments—corporate bonds (attach schedule)	632,369	1,241,232	1,274,997
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	188,369	359,108	359,108
14	Land, buildings, and equipment basis ▶ 123,353,299			
	Less accumulated depreciation (attach schedule) ▶ 32,412,983	131,152,412	90,940,316	123,353,299
15	Other assets (describe ▶)	18,824,783	17,280,079	17,280,079
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	165,506,570	124,865,264	158,283,160
Liabilities				
17	Accounts payable and accrued expenses	1,508,136	461,591	
18	Grants payable	505,000	10,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)	166,451,894	116,987,136	
22	Other liabilities (describe ▶)	6,275,635	3,673,179	
23	**Total liabilities** (add lines 17 through 22)	174,740,665	121,131,906	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	-9,234,095	3,733,358	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	-9,234,095	3,733,358	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	165,506,570	124,865,264	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-9,234,095
2	Enter amount from Part I, line 27a	2	12,896,971
3	Other increases not included in line 2 (itemize) ▶	3	70,482
4	Add lines 1, 2, and 3	4	3,733,358
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,733,358

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,054,772	12,033,316	0 087654
2010	1,208,823	9,527,629	0 126876
2009	3,789,434	10,580,063	0 358167
2008	229,924	8,185,677	0 028089
2007	495,012	7,440,816	0 066527

2	**Total** of line 1, column (d)	2	0 667313
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 133463
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	14,606,317
5	Multiply line 4 by line 3	5	1,949,403
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,009
7	Add lines 5 and 6	7	1,952,412
8	Enter qualifying distributions from Part XII, line 4	8	1,204,378

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,017
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,017
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,017
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 4,000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d: 15,135		
7	Total credits and payments Add lines 6a through 6d	7	19,135
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	20
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,098
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 13,098 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW WEDUMFOUNDATION ORG

14 The books are in care of ▶JAY PORTZ Telephone no ▶(612) 789-3363

Located at ▶2537 UNIVERSITY AVE SE MINNEAPOLIS MN ZIP+4 ▶55414

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,396,150
b	Average of monthly cash balances	1b	7,233,859
c	Fair market value of all other assets (see instructions)	1c	198,739
d	**Total** (add lines 1a, b, and c)	1d	14,828,748
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,828,748
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	222,431
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,606,317
6	**Minimum investment return.** Enter 5% of line 5	6	730,316

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	730,316
2a	Tax on investment income for 2012 from Part VI, line 5	2a	6,017		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,017
3	Distributable amount before adjustments Subtract line 2c from line 1			3	724,299
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	724,299
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	724,299

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,204,378
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,204,378
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,204,378

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					724,299
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2012					
a From 2007.	131,924				
b From 2008.					
c From 2009.	3,264,529				
d From 2010.	735,946				
e From 2011.	456,804				
f **Total** of lines 3a through e.		4,589,203			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 1,204,378					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2012 distributable amount.					724,299
e Remaining amount distributed out of corpus		480,079			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,069,282			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .		131,924			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		4,937,358			
10 Analysis of line 9					
a Excess from 2008. . . .					
b Excess from 2009. . . .	3,264,529				
c Excess from 2010. . . .	735,946				
d Excess from 2011. . . .	456,804				
e Excess from 2012. . . .	480,079				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JAY PORTZ
2615 UNIVERSITY AVENUE
MINNEAPOLIS, MN 55414
(612) 789-3363

b The form in which applications should be submitted and information and materials they should include

RESUME OF ACADEMIC QUALIFICATIONS OR STANDARD GRANT APPL

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREFERENCE IS GIVEN TO DONEE LOCATED IN ALEXANDRIA, MN AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ► 3a				1,204,378
b *Approved for future payment*				
Total . . . . ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a See Additional Data Table					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	77,753	
4 Dividends and interest from securities. . . .			14	170,492	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	62,388	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-8,324,448
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				59,833,960	-8,324,448

13 Total. Add line 12, columns (b), (d), and (e). 13 51,509,512

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-08-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JOSEPH A RUSCHE	JOSEPH A RUSCHE	2013-08-01		

Firm's name	BOYUM & BARENSCHEER PLLP	Firm's EIN
Firm's address	3050 METRO DR STE 200 MINNEAPOLIS, MN 554251515	Phone no (952) 854-4244

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK STARKE 10824 SHOREWOOD LANE BRANDON,MN 56315	CHAIRMAN 1 00	10,900	0	0
DAVID KJOS 2615 UNIVERSITY AVENUE SE MINNEAPOLIS,MN 55414	TREASURER 1 00	900	0	0
DAYTON SOBY 3545 DUNBAR KNOLL BROOKLYN PARK,MN 55443	SECRETARY 1 00	900	0	0
GARY SLETTE 134 - 3RD AVENUE EAST TWIN FALLS,ID 83301	BOARD MEMBER 1 00	900	0	0
DALE VESLEDAHL 14821 JACOBS LANE MINNETONKA,MN 55345	BOARD MEMBER 1 00	900	0	0
DANA WEDUM KENNELLY 4721 SPRING CIRCLE MINNETONKA,MN 55345	BOARD MEMBER 1 00	900	0	0
DAWN DOWNS 22278 DIXIE RIVER ROAD CALDWELL,ID 83607	BOARD MEMBER 1 00	900	0	0
JOSEPH A RUSCHE 3050 METRO PARKWAY SUITE 200 MINNEAPOLIS,MN 55425	VICE CHAIR O 1 00	900	0	0
JAY PORTZ 2206 HERITAGE DRIVE ST CLOUD,MN 55301	PRESIDENT 40 00	181,258	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALEXANDRA AREA COMMUNITY FOUNDATION PO BOX 488 ALEXANDRIA,MN 56308			SOCIAL ASSISTANCE	5,000
ALEXANDRIA AREA UNCOMPENSATED CARE 525 WILLOW DRIVE ALEXANDRIA,MN 56308			HEALTH	10,000
ALEXANDRIA PUBLIC SCHOOL FOUNDATION PO BOX 308 ALEXANDRIA,MN 56308			EDUCATION	10,000
ALEXANDRIA TECHNICAL COLLEGE 1601 JEFFERSON STREET ALEXANDRIA,MN 56308			EDUCATION	35,660
ALZHEIMER'S ASSOCIATION 1730 28TH STREET WEST DES MOINES,IA 50325			HEALTH - IOWA CHAPTER	1,000
AMERICAN CANCER SOCIETY PO BOX 96011 OKLAHOMA CITY,OK 73123			HEALTH	7,000
ANGEL FOUNDATION 708 SOUTH THIRD STREET MINNEAPOLIS,MN 55415			SOCIAL SERVICES	5,000
AQUABILITY INC PO BOX 610 KETCHUM,ID 83340			SOCIAL ASSISTANCE	3,000
BELGRADE-BROOTEN-ELROSA HIGH SCHOOL 710 WASHBURN AVENUE PO BOX 339 BELGRADE,MN 56312			EDUCATION	30,000
BETHEL UNIVERSITY 3900 BETHEL DRIVE ST PAUL,MN 55122			EDUCATION	1,400
BRANDON DOLLARS FOR SCHOLARS 206 3RD AVE WEST BRANDON,MN 56315			EDUCATION	2,000
BREAKING FREE PO BOX 4366 ST PAUL,MN 55104			EDUCATION	5,000
BROOTEN FOUNDATION PO BOX 400 BROOTEN,MN 56316			SOCIAL ASSISTANCE	7,500
CANINE SUPPORT TEAMS INC PO BOX 891767 TEMECULA,CA 92589			SOCIAL ASSISTANCE	1,000
CENTRAL LAKES COLLEGE 1830 AIRPORT ROAD STAPLES,MN 56479			EDUCATION	830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRAL MN ELDER NETWORK 420 12TH AVE E ALEXANDRIA, MN 56308			ASSISTANCE OF THE AGING	10,000
CLEARWATER FRIENDS OF THE LIBRARY 822 CLEARWATER CENTER PO BOX 335 CLEARWATER, MN 55320			CULTURAL	1,000
CLIVE FESTIVAL INC 16330 BOSTON PARKWAY CLIVE, IA 50325			SPONSOR-WALNUT RIDGE, CULTURAL	1,000
COCHISE COWBOY POETRY GATHERING PO BOX 3201 SIERRA VISTA, AZ 85636			CULTURAL	2,500
COLLEGE OF ST BENEDICT 37 S COLLEGE AVENUE ST JOSEPH, MN 56374			EDUCATION	3,100
CONCORDIA COLLEGE 901 - 8TH STREET S MOORHEAD, MN 56562			EDUCATION	30,000
DICKINSON STATE UNIVERSITY FOUNDATI 230 8TH AVENUE WEST DICKINSON, ND 58601			EDUCATION	105,000
DISTRICT 742 LEAF PO BOX 1132 ST CLOUD, MN 56301			EDUCATION	4,500
DODOMA TANZANIA HEALTH DEVELOPMENT 8085 WAYZATA BLVD SUITE 203 GOLDEN VALLEY, MN 55426			HEALTH	1,000
DOLLARS FOR SCHOLARS PO BOX 309 ALEXANDRIA, MN 56308			EDUCATION	30,000
DUNWOODY COLLEGE OF TECHNOLOGY 818 DUNWOODY BLVD MINNEAPOLIS, MN 55403			EDUCATION	24,750
EVANGEL UNIVERSITY 1111 N GLENSTONE SPRINGFIELD, MO 65602			EDUCATION	1,200
FERGUS AREA COLLEGE FOUNDATION INC 1414 COLLEGE WAY FERGUS FALLS, MN 565371000			EDUCATION	24,000
FERGUS FALLS 544 EDUCATION FOUNDATI 518 FRIBERG AVENUE FERGUS FALLS, MN 56537			EDUCATION	3,000
HONOR FLIGHT OF IDAHO PO BOX 191008 BOISE, ID 83716			SOCIAL SERVICES	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IDAHO FFA FOUNDATION INC 3401 WEST PINE AVENUE MERIDIAN,ID 83642			EDUCATION	6,000
JERICHO ROAD MINISTRIES 1628 EAST 33RD STREET MINNEAPOLIS,MN 55407			SOCIAL ASSISTANCE	500
KIDS COUNT TOO PO BOX 5533 TWIN FALLS,ID 83303			SOCIAL SERVICES	2,500
KNUTE NELSON 420 12TH AVENUE E ALEXANDRIA,MN 56308			ASSISTANCE TO AGING	5,000
LAKELAND HOSPICE FOUNDATION 805 EAST CHANNING AVE FERGUS FALLS,MN 56537			HEALTH	2,500
LETS GO FISHING WITH SENIORS 206 CENTRAL AVE BUFFALO,MN 55313			SCIENCE	5,000
LUTHER COLLEGE 700 COLLEGE DRIVE DECORAH,IA 52101			EDUCATION	900
LUTHERAN SOCIAL SERVICE OF MINNESOT 2485 COMO AVENUE ST PAUL,MN 55108			SOCIAL ASSISTANCE	2,500
MINNESOTA STATE UNIVERSITY MOORHEAD 1900 - 28TH AVENUE S MOORHEAD,MN 56560			EDUCATION	3,000
MN STATE COMM & TECH COLLEGE 405 COLFAX AVENUE SW WADENA,MN 56482			EDUCATION	720
MUSTARD TREE COMM WELLNESS CENTER 570 SHOUP AVENUE W TWIN FALLS,ID 83301			HEALTH	9,500
NICOLLET COMMUNITY FOUNDATION UNKNOWN NICOLLET,MN 56074			SOCIAL ASSISTANCE	5,000
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO,ND 58102			EDUCATION	400
PIONEER FOUNDATION 1006 SOUTH SHERIDAN ST FERGUS FALLS,MN 56537			ASSISTANCE OF THE AGING	10,500
PREGNANCY RESOURCE CENTER 305 5TH AVENUE SOUTH SUITE 170 ST CLOUD,MN 56303			HEALTH	625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROCHESTER SENIOR CENTER 121 N BROADWAY ROCHESTER,MN 55906			ASSISTANCE TO THE AGING	1,000
SHAKOPEE DOLLARS FOR SCHOLARS PO BOX 734 SHAKOPEE,MN 55379			EDUCATION	3,000
SHATTUCK ST MARY'S FOUNDATION 1000 SHUMWAY AVENUE FARIBAULT,MN 55021			EDUCATION	30,000
SOUTH HAMILTON SCHOOL DISTRICT FOUN 315 FOUNDATION STREET JEWELL,IA 50130			EDUCATION	2,500
SPRINGBROOK NATURE CENTER 100 85TH AVENUE NW FRIDLEY,MN 55432			SCIENCE	5,500
ST CLOUD STATE UNIVERSITY 720 4TH AVE S ST CLOUD,MN 56301			EDUCATION	187,283
SUSAN B KOLMEN 3 DAY PO BOX 660843 DALLAS,TX 75266			HEALTH	585
TLC TOYS 13964 HEATHER ST NW ANDOVER,MN 55403			SOCIAL SERVICES	500
UNIVERSITY OF IDAHO FOUNDATION PO BOX 442321 MOSCOW,ID 83684			EDUCATION	60,000
UNIVERSITY OF MINNESOTA 200 FRASER HALL 106 PLEASANT STREET MINNEAPOLIS,MN 55401			EDUCATION	344,892
UNIVERSITY OF MINNESOTA DULUTH 1049 UNIVERSITY DRIVE DULUTH,MN 55812			EDUCATION	2,000
UNIVERSITY OF MINNESOTA FOUNDATION 200 FRASER HALL 106 PLEASANT STREET MINNEAPOLIS,MN 55455			EDUCATION	4,000
UNIVERSITY OF WI-LACROSSE FOUNDATIO 1725 STATE STREET LACROSSE,WI 54601			EDUCATION	45,000
VITERBO UNIVERSITY 900 VITERBO DRIVE LACROSSE,WI 54601			EDUCATION	800
BENEVOLENCE DISCOUNTS PROPERTIES MINNEAPOLIS,MN 55401			DISCOUNTS	94,233
Total . . . . ▶ **3a**				1,204,378

Form 990PF Part XVI-A Line 1 - Program service revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a SHOREWOOD CAMPUS			16	5,985,590	
b U VILLAGE			16	3,767,234	
c SUNRISE			16	13,397,556	
d KEELER			16	1,467,719	
e WALNUT RIDGE			16	3,729,814	
f BANFILL SR HOUSING			16	1,291,092	
COBORN PLAZA			16	4,223,199	

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a COBORN PLAZA MISC REVENUE			16	5,423	
b SHOREWOOD CAMPUS MISC REV			16	187,705	
c U VILLAGE MISC REV			16	77,210	
d KEELER MISC REV			16	34,174	
e SUNRISE MISC REV			16	3,214,861	
f WALNUT RIDGE MISC REV			16	564,445	
g MISCELLANEOUS INCOME			16	69,682	
h BANFILL MISC REVENUE			16	25,344	
i DEBT FORGIVENESS INCOME			16	21,482,279	

TY 2012 Accounting Fees Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,746			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Amortization Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
			1,296,382		152,004		152,004	1,448,386

TY 2012 Compensation Explanation

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Person Name	Explanation
FRANK STARKE	
DAVID KJOS	
DAYTON SOBY	
GARY SLETTE	
DALE VESLEDAHL	
DANA WEDUM KENNELLY	
DAWN DOWNS	
JOSEPH A RUSCHE	
JAY PORTZ	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEDUM		115,101	102,464			9,764	9,764		
SHOREWOOD CAMPUS		22,717,642	10,772,219			661,416		661,416	
U VILLAGE		22,627,459	7,824,891			625,610		625,610	
KEELER		9,204,882	2,177,817			225,895		225,895	
SUNRISE		14,295,067	2,677,148			982,845		982,845	
BANFILL		9,331,603	1,301,690			338,346		338,346	
WALNUT RIDGE		38,496,147	3,441,425			648,696		648,696	
TRANSPORTATION		198,382	24,560						
COBORN PLAZA		29,218,349	1,125,682			828,924		828,924	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SALE OF WALNUT RIDGE	2001-01	PURCHASE	2012-09		28,500,000	40,572,023		428,849	-8,410,752	4,090,120
ASSOCIATED TRUST COMPANY	2012-01	PURCHASE	2012-12		519,318	553,525			-34,207	
ASSOCIATED TRUST COMPANY	2011-01	PURCHASE	2012-12		149,704	137,750			11,954	
ASSOCIATED TRUST COMPANY	2012-01	PURCHASE	2012-12		308,865	340,521			-31,656	
ASSOCIATED TRUST COMPANY	2011-01	PURCHASE	2012-12		857,780	717,567			140,213	

TY 2012 Investments Corporate Bonds Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	1,241,232	1,274,997

TY 2012 Investments Corporate Stock Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	5,693,902	6,665,050

TY 2012 Investments - Other Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NOTE-PINE SHORE/INTERLACHEN	AT COST	136,917	136,917
NOTE RECEIVABLE	AT COST	72,191	72,191
INVESTMENT IN RELATED PARTY	AT COST	150,000	150,000

TY 2012 Land, Etc. Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WEDUM - DEPR. ASSETS	200,755	148,477	52,278	200,755
SHOREWOOD - DEPR. ASSETS	22,826,700	11,393,039	11,433,661	22,826,700
U VILLAGE - DEPR. ASSETS	23,418,361	8,450,501	14,967,860	23,418,361
KEELER - DEPR. ASSETS	9,368,869	2,280,212	7,088,657	9,368,869
SUNRISE - DEPR. ASSETS	17,366,154	6,546,112	10,820,042	17,366,154
WALNUT RIDGE - DEPR. ASSETS				
BANFILL SR HOUSING - DEPR. ASSETS	9,459,265	1,640,036	7,819,229	9,459,265
COBORN PLAZA	29,239,348	1,954,606	27,284,742	29,239,348
SHOREWOOD - LAND	3,192,718		3,192,718	3,192,718
U VILLAGE - LAND	2,226,421		2,226,421	2,226,421
KEELER - LAND	10,350		10,350	10,350
SUNRISE - LAND	1,268,587		1,268,587	1,268,587
WALNUT RIDGE - LAND				
BANFILL SR HOUSING - LAND	600,000		600,000	600,000
ST. CLOUD - LAND/COBORN PLAZA	3,917,139		3,917,139	3,917,139
WEDUM FOUNDATION - LAND	258,632		258,632	258,632

TY 2012 Legal Fees Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	3,435			

TY 2012 Mortgages and Notes Payable Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Total Mortgage Amount:

Item No.	1
Lender's Name	SHOREWOOD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	29300000
Balance Due	27233675
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	U VILLAGE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	25880104
Balance Due	21124222
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	MORTGAGE
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	SUNRISE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	19965000
Balance Due	17680000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	4
Lender's Name	KEELER
Lender's Title	
Relationship to Insider	
Original Amount of Loan	12306270
Balance Due	11242039
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	5
Lender's Name	WALNUT RIDGE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	47710000
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	6
Lender's Name	BANFILL
Lender's Title	
Relationship to Insider	
Original Amount of Loan	9905000
Balance Due	8085000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Item No.	7
Lender's Name	ST CLOUD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	31979292
Balance Due	31622200
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

TY 2012 Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TENANT SECURITY DEPOSITS	648,508	474,406	474,406
SHOREWOOD - OTHER ASSETS - RESERVES	2,566,522	2,626,688	2,626,688
U VILLAGE - OTHER ASSETS - RESERVES	917,410	994,407	994,407
KEELER - OTHER ASSETS - RESERVES	966,563	987,392	987,392
SUNRISE - OTHER ASSETS - RESERVES	2,081,226	1,884,614	1,884,614
WALNUT RIDGE - OTHER ASSETS - RESERV	439,072		
BANFILL - OTHER ASSETS - RESERVES	172,611	185,997	185,997
SHOREWOOD FINANCING FEES - NET	953,302	920,470	920,470
U VILLAGE FINANCING FEES - NET	555,919	164,581	164,581
KEELER FINANCING FEES - NET	335,708	322,671	322,671
SUNRISE - GOODWILL	6,878,617	6,878,617	6,878,617
SUNRISE FINANCE FEES - NET	709,380	676,639	676,639
WALNUT RIDGE FINANCE FEES - NET	438,559		
PREPAID LAND LEASE	1,007,500	988,000	988,000
COBORN - OTHER ASSETS - RESERVES	50,091	100,443	100,443
COBORN FINANCE FEES - NET	103,795	75,154	75,154

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TY 2012 Other Expenses Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHOREWOOD CAMPUS				
ADMINISTRATIVE	500,980		500,980	
U VILLAGE				
ADMINISTRATIVE	353,364		353,364	
SUNRISE				
ADMINISTRATIVE	1,283,003		1,283,003	
KEELER				
ADMINISTRATIVE	268,622		268,622	
WALNUT RIDGE				
ADMINISTRATIVE	468,021		468,021	
BANFILL SR HOUSING				
ADMINISTRATIVE EXPENSE	246,990		246,990	
COBORN PLAZA				
ADMINISTRATIVE	354,467		354,467	
EXPENSES				
ADMINISTRATIVE EXPENSE	59,757			
INSURANCE	25,597			
BOARD EXPENSES	42,674			
CONSULTING FEES	26,235			
EVENTS	24,170			

TY 2012 Other Income Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SHOREWOOD CAMPUS	5,985,590		5,985,590
U VILLAGE	3,767,234		3,767,234
SUNRISE	13,397,556		13,397,556
KEELER	1,467,719		1,467,719
WALNUT RIDGE	3,729,814		3,729,814
BANFILL SR HOUSING	1,291,092		1,291,092
COBORN PLAZA	4,223,199		4,223,199
COBORN PLAZA MISC REVENUE	5,423		5,423
SHOREWOOD CAMPUS MISC REV	187,705		187,705
U VILLAGE MISC REV	77,210		77,210
KEELER MISC REV	34,174		34,174
SUNRISE MISC REV	3,214,861		3,214,861
WALNUT RIDGE MISC REV	564,445		564,445
MISCELLANEOUS INCOME	69,682		69,682
BANFILL MISC REVENUE	25,344		25,344
DEBT FORGIVENESS INCOME	21,482,279		21,482,279

TY 2012 Other Liabilities Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description	Beginning of Year - Book Value	End of Year - Book Value
SHOREWOOD DEPOSITS	312,325	331,049
U VILLAGE DEPOSITS	49,088	49,502
KEELER DEPOSITS	34,508	34,909
BANFILL DEPOSITS	49,041	59,109
WALNUST RIDGE DEPOSITS	200,000	
ACCRUED INTEREST	3,028,699	648,111
PREPAID RENT	974,197	941,209
PREPAID LAND LEASE	911,917	894,267
ACCRUED REAL ESTATE TAX	247,572	248,930
ACCRUED PAYROLL	310,641	358,852
OTHER ACCRUALS	169,023	104,130
CAPITAL LEASE	-11,376	
RELATED PARTY PAYABLES		3,111