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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public inspection

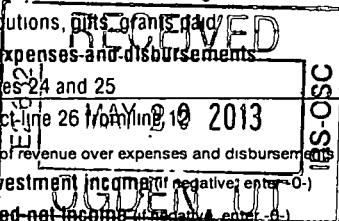
For calendar year 2012 or tax year beginning

, and ending

Name of foundation MARCUS MCCOY FOUNDATION		A Employer identification number 41-1989867
Number and street (or P.O. box number if mail is not delivered to street address) 4610 BROWDALE AVENUE	Room/suite	B Telephone number 952-563-6838
City or town, state, and ZIP code EDINA, MN 55447		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,102,019.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received					
	2 Check ☒ if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	128,030.	128,030.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	11,258.				
	b Gross sales price for all assets on line 6a	629,327.				
	7 Capital gain net income (from Part IV, line 2)		11,258.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	139,288.	139,288.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	3,139.	785.	0.	2,354.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	2,000.	0.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 4	21,071.	20,327.	0.	719.
	24 Total operating and administrative expenses. Add lines 13 through 23		26,210.	21,112.	0.	3,073.
	25 Contributions, gifts, grants, and other income		204,688.			204,688.
26 Total expenses and disbursements. Add lines 24 and 25		230,898.	21,112.	0.	207,761.	
27 Subtract line 26 from line 12		-91,610.				
a Excess of revenue over expenses and disbursements			118,176.			
b Net investment income (or negative entry -0-)						
c Adjusted net income (or negative entry -0-)				0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		180,348.	34,997.	34,997.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		199,941.	200,000.	210,730.
	b	Investments - corporate stock				
	c	Investments - corporate bonds STMT 6		909,809.	131,251.	142,435.
11	Investments - land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		2,507,035.	3,339,275.	3,713,857.	
14	Land, buildings, and equipment basis ▶ 1,660.					
	Less accumulated depreciation STMT 8 ▶ 1,660.					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,797,133.	3,705,523.	4,102,019.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		3,797,133.	3,705,523.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		3,797,133.	3,705,523.		
31	Total liabilities and net assets/fund balances		3,797,133.	3,705,523.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,797,133.
2	Enter amount from Part I, line 27a	2	-91,610.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,705,523.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,705,523.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 629,327.		618,069.	11,258.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			11,258.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,258.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	223,309.	4,201,968.	.053144
2010	172,000.	4,096,749.	.041985
2009	192,555.	3,871,511.	.049736
2008	235,557.	4,521,118.	.052101
2007	236,000.	5,105,210.	.046227

2 Total of line 1, column (d)	2	.243193
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048639
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,201,992.
5 Multiply line 4 by line 3	5	204,381.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,182.
7 Add lines 5 and 6	7	205,563.
8 Enter qualifying distributions from Part XII, line 4	8	207,761.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,182.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	1,182.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,182.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 3,271.	7	3,271.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	2,089.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be credited to 2013 estimated tax	2,089. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KERN, DEWENTER, VIERE, LTD. Telephone no ► (952) 563-6800 Located at ► 3800 AMERICAN BOULEVARD W. STE 1000, BLOOMINGTON, ZIP+4 ► 55431			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON M. ASHTON 1010 ZANZIBAR LANE PLYMOUTH, MN 55447	PRESIDENT, DIRECTOR 20.00	0.	0.	0.
NANCY ASHTON 1010 ZANZIBAR LANE PLYMOUTH, MN 55447	SECR., TREAS., DIRECTOR 1.00	0.	0.	0.
SALLY ANN STORY 1010 ZANZIBAR LANE PLYMOUTH, MN 55447	DIRECTOR 1.00	0.	0.	0.
KREEA ASHTON 1010 ZANZIBAR LANE PLYMOUTH, MN 55447	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	4,078,078.
b Average of monthly cash balances	1b	187,904.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	4,265,982.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,265,982.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,990.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,201,992.
6 Minimum investment return. Enter 5% of line 5	6	210,100.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6	1	210,100.
2a Tax on investment income for 2012 from Part VI, line 5	2a	1,182.
b Income tax for 2012 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,182.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	208,918.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	208,918.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	208,918.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,761.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,761.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,182.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	206,579.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				208,918.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			3,913.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 207,761.				
a Applied to 2011, but not more than line 2a			3,913.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				203,848.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				5,070.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

JON M. ASHTON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY SUITE 302 OAKLAND, CA 94612	NONE	501(C)(3)	GENERAL FUND CASH DONATION	10,000.
CENTER FOR FOOD SAFETY 660 PENNSYLVANIA AVE SE STE 302 WASHINGTON, DC 20003	NONE	501(C)(3)	GENERAL FUND CASH DONATION	10,000.
CENTER FOR HEALTH ENVIRONMENT AND JUSTICE 150 S WASHINGTON ST STE 300 FALLS CHURCH, VA 22046	NONE	501(C)(3)	GENERAL FUND CASH DONATION	10,000.
COMPASSIONATE OCEAN DHARMA CENTER 3206 HOLMES AVE MINNEAPOLIS, MN 55408	NONE	501(C)(3)	GENERAL FUND CASH DONATION	5,000.
KIPP INC 10711 KIPP WAY HOUSTON, TX 77099	NONE	501(C)(3)	GENERAL FUND CASH DONATION	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				204,688.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

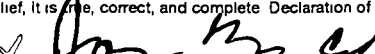
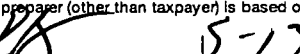
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No	
	Signature of officer or trustee 		Date 5-13-13		Title CPA	
Paid Preparer Use Only	Print preparer's name CHRISTINA PYE JOHNSON, CPA		Preparer's signature 		Date 5-8-13	
	Check ☐ if self-employed		PTIN P00246315		Firm's name ▶ KERN, DEWENTER, VIERE, LTD.	
Firm's address ▶ 3800 AMERICAN BLVD WEST, SUITE 1000 BLOOMINGTON, MN 55431-4423					Firm's EIN ▶ 41-1431613	
Phone no 952-563-6800					Firm's EIN ▶ 41-1431613	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIPP MINNESOTA 1601 LAUREL AVE MINNEAPOLIS, MN 55403	NONE	501(C)(3)	GENERAL FUND CASH DONATION	92,688.
KIPP CHICAGO 1945 S HALSTED ST, STE 101 CHICAGO, IL 60680	NONE	501(C)(3)	GENERAL FUND CASH DONATION	5,000.
LAKE COUNTRY SCHOOL MONTESSORI LEARNING ENVIRONMENTS 3755 PLEASANT AVE. MINNEAPOLIS, MN 55409	NONE	501(C)(3)	GENERAL FUND CASH DONATION	26,000.
MN CENTER OF ENVIRONMENTAL ADVOCACY 26 E EXCHANGE ST STE 206 ST PAUL, MN 55101	NONE	501(C)(3)	GENERAL FUND CASH DONATION	10,000.
ORGANIC CONSUMERS ASSOCIATION 6771 S SILVER HILL DR FINLAND, MN 55603	NONE	501(C)(3)	GENERAL FUND CASH DONATION	10,000.
SALVATION ARMY 2445 PRIOR AVE N ROSEVILLE, MN 55113	NONE	501(C)(3)	GENERAL FUND CASH DONATION	10,000.
SEAN SILVERA MEMORIAL FUND (CONCERNS OF POLICE SURVIVORS) PO BOX 3199 CAMDENTON, MO 65020	NONE	501(C)(3)	GENERAL FUND CASH DONATION	1,000.
SEEDS OF CHANGE 1680 SHADYWOOD ROAD WAYZATA, MN 55391	NONE	501(C)(3)	GENERAL FUND CASH DONATION	9,000.
SIMPSON HOUSING SERVICES, INC. 2100 PILLSBURY AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	501(C)(3)	GENERAL FUND CASH DONATION	1,000.
Total from continuation sheets				164,688.

MARCUS MCCOY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	AMERICAN EXPRESS - REDEMPTION	P	10/18/07	10/17/12
b	AMERICAN GEN - REDEMPTION	P	12/21/07	10/01/12
c	BEAR STEARNS COS - REDEMPTION	P	01/22/08	02/01/12
d	CIT GROUP INC - REDEMPTION	P	12/21/07	03/09/12
e	CIT GROUP INC - REDEMPTION	P	12/21/07	01/23/12
f	CIT GROUP INC - REDEMPTION	P	12/21/07	03/09/12
g	CIT GROUP INC - PRINCIPAL	P	12/21/07	01/23/12
h	CIT GROUP INC - PRINCIPAL	P	12/21/07	02/21/12
i	LEHMAN BROS HLDG - BANKRUPTCY	P	10/18/07	04/17/12
j	LEHMAN BROS HLDG - CASH LIQUIDATION	P	10/18/07	10/01/12
k	2,400.000 SHS MICROMET INC	P	03/29/10	03/01/12
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150,000.		150,000.	0.
b 250,000.		250,000.	0.
c 100,000.		100,000.	0.
d 13,971.		13,971.	0.
e 15,759.		15,759.	0.
f 36,772.		36,148.	624.
g 5,451.		5,451.	0.
h 6,844.		6,844.	0.
i 12,103.		12,103.	0.
j 7,698.		7,698.	0.
k 26,367.		20,095.	6,272.
l 4,362.			4,362.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			0.
f			624.
g			0.
h			0.
i			0.
j			0.
k			6,272.
l			4,362.
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	11,258.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	03/18/04	200DB	5.00	17	1,660.			1,660.	1,660.		0.
	* TOTAL 990-PF PG 1					1,660.		0.	1,660.	1,660.	0.	0.
	DEPR											

MARCUS MCCOY FOUNDATION
AVERAGE MONTHLY CASH BALANCES
12/31/2012

FEIN. 41-1989867

	SCHWAB
JANUARY	\$70,129.72
FEBRUARY	180,366.50
MARCH	251,256.48
APRIL	273,752.63
MAY	172,713.35
JUNE	178,869.25
JULY	183,799.07
AUGUST	183,129.87
SEPTEMBER	153,505.02
OCTOBER	342,602.58
NOVEMBER	129,725.67
DECEMBER	134,996.28
TOTAL	<u>\$2,254,846.42</u>
AVERAGE	<u><u>\$ 187,903.87</u></u>

MARCUS MCCOY FOUNDATION
AVERAGE MONTHLY FMV OF SECURITIES
12/31/2012

FEIN: 41-1989867

JANUARY	\$4,102,316.56
FEBRUARY	4,071,562.06
MARCH	4,023,088.30
APRIL	4,021,224.92
MAY	3,965,024.09
JUNE	4,028,405.10
JULY	4,070,476.59
AUGUST	4,112,753.68
SEPTEMBER	4,170,029.67
OCTOBER	3,978,847.17
NOVEMBER	4,186,513.75
DECEMBER	4,206,690.40
TOTAL	<u>\$48,936,932.29</u>
AVERAGE	<u><u>\$ 4,078,077.69</u></u>

MARCUS MCCOY FOUNDATION
HOLDINGS
12/31/2012

FEIN: 41-1989867

	2012 SHARE BALANCE	2012 COST BASIS	2012 FMV
PENNSYLVANIA ST 5.16%	-	200,000.00	210,730.00
TOTAL GOVERNMENT BONDS	-	\$ 200,000.00	\$ 210,730.00
GOLDMAN SACHS 5.625%	-	131,250.60	142,434.50
TOTAL CORPORATE BONDS	-	\$ 131,250.60	\$ 142,434.50
CIT GROUP INC NEW	904.0000	45,606.40	34,930.56
MICROSOFT CORP	1,900.0000	50,832.05	50,748.43
PFIZER INCORPORATED	3,300.0000	50,069.95	82,761.69
STAPLES INC	5,000.0000	74,717.70	57,000.00
TOTAL EQUITIES	11,104.0000	\$ 221,226.10	\$ 225,440.68
EATON VANCE FLOATING	21,836.3070	205,134.64	205,916.38
JANUS SHORT TERM BD T	125,112.4970	383,461.06	385,346.49
PIMCO REAL RETURN FUND	1,088.5920	13,085.68	13,357.02
PIMCO UNCONSTRAINED BD	16,827.8560	189,430.31	193,183.79
TIAA CREF HIGH YIELD	19,893.5010	201,453.15	207,887.09
WELLS FARGO ADV INTL	16,624.7590	191,940.15	194,343.43
TOTAL BOND FUNDS	201,383.5120	\$ 1,184,504.99	\$ 1,200,034.20
ARTISAN INTL FD	6,761.6520	125,118.77	166,269.02
HARBOR INTERNATIONAL	457.7300	25,955.94	28,173.28
MATTHEWS ASIA GROWTH FD	1,615.2980	27,553.87	29,107.67
OAKMARK INTL FD CLASS	1,424.5440	25,786.49	29,815.71
PIMCO ALL ASSET INSTL CL	13,935.2390	169,781.44	175,305.31
PIMCO COMMODITY REAL	2,069.6940	17,882.68	13,535.80
THIRD AVENUE VALUE FD	1,842.2500	68,522.46	91,817.74
VAN ECK GLOBAL HARD	572.1000	27,598.07	24,966.44
TOTAL EQUITY FUNDS	28,678.5070	\$ 488,199.72	\$ 558,990.97
ISHARES TR BARCLAYS BONDS	1,255.0000	136,927.03	139,668.95
ISHARES TR BARCLAYS TIPS	3,150.0000	320,782.37	382,441.50
ISHARES TR DOW JONES	910.0000	25,006.65	30,639.70
ISHARES TRUST ETF	1,320.0000	156,574.53	162,082.80
LEHMAN BROS HLDG	200,000.0000	180,198.77	46,000.00
SPDR S&P 500 ETF TR	5,240.0000	421,573.37	746,228.40
SPDR S&P MIDCAP 400 ETF	1,420.0000	113,939.33	263,708.20
VANGUARD DIV APPRECIATION	1,650.0000	90,342.35	98,290.50
TOTAL OTHER FUNDS	214,945.0000	\$ 1,445,344.40	\$ 1,869,060.05

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB INSTITUTIONAL - BOND PREMIUM/DISCOUNT AMORTIZATION	-326.	0.	-326.
SCHWAB INSTITUTIONAL - CAPITAL GAIN DISTRIBUTIONS	4,362.	4,362.	0.
SCHWAB INSTITUTIONAL - DIVIDENDS	58,640.	0.	58,640.
SCHWAB INSTITUTIONAL - INTEREST	43,465.	0.	43,465.
SCHWAB INSTITUTIONAL - PY CASH DIVIDEND	4,787.	0.	4,787.
SCHWAB INSTITUTIONAL - QUALIFIED DIVIDENDS	21,234.	0.	21,234.
SCHWAB INSTITUTIONAL - ST CAPITAL GAINS	230.	0.	230.
TOTAL TO FM 990-PF, PART I, LN 4	132,392.	4,362.	128,030.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,139.	785.	0.	2,354.
TO FORM 990-PF, PG 1, LN 16B	3,139.	785.	0.	2,354.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENT	2,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,000.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISOR FEES-SCHWAB	20,327.	20,327.	0.	0.	
SUPPLIES	719.	0.	0.	719.	
STATE FILING FEES	25.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	21,071.	20,327.	0.	719.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
BONDS		X	200,000.	210,730.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			200,000.	210,730.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			200,000.	210,730.	

FORM 990-PF	CORPORATE BONDS			STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
BONDS			131,251.	142,435.	
TOTAL TO FORM 990-PF, PART II, LINE 10C			131,251.	142,435.	

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS	COST	1,184,505.	1,200,034.
EQUITY FUNDS	COST	488,200.	558,991.
OTHER FUNDS	COST	1,445,344.	1,729,391.
EQUITIES	COST	221,226.	225,441.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,339,275.	3,713,857.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,660.	1,660.	0.
TOTAL TO FM 990-PF, PART II, LN 14	1,660.	1,660.	0.