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Form **990-PF**

# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

OMB No 1545-0052

**2012**

Open to Public Inspection

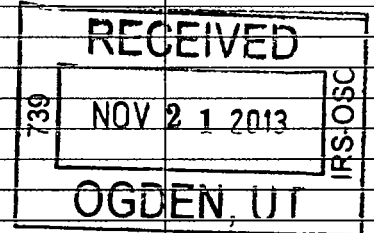
Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation <b>CAMPBELL FOUNDATION CARMEN D CAMPBELL, TRUSTEE</b>		A Employer identification number <b>41-1988560</b>						
184-10406200		B Telephone number (see instructions) <b>612- 343-6561</b>						
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>90 S. 7TH STREET, SUITE 5300</b>								
City or town, state, and ZIP code <b>MINNEAPOLIS, MN 55402</b>								
G Check all that apply. <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 10,503,785.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		301,033.	301,033.		STMT 1
5a Gross rents		NONE	NONE		
b Net rental income or (loss)		NONE			
6a Net gain or (loss) from sale of assets not on line 10		360,313.			
b Gross sales price for all assets on line 6a		2,707,300.			
7 Capital gain net income (from Part IV, line 2)			360,313.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		-113.	-113.		STMT 5
12 Total Add lines 1 through 11		661,233.	661,233.		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)		47,208.	33,046.		14,162.
17 Interest					
18 Taxes (attach schedule) (see instructions)		20,057.	13,105.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule)		9,961.	9,936.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		77,226.	56,087.	NONE	14,187.
25 Contributions, gifts, grants paid		962,956.			962,956.
26 Total expenses and disbursements Add lines 24 and 25		1,040,182.	56,087.	NONE	977,143.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-378,949.			
b Net investment income (if negative, enter -0-)			605,146.		
c Adjusted net income (if negative, enter -0-)					



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	956,958.	53,834.	53,834.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	1,111,010.	711,160.	749,465.
	b	Investments - corporate stock (attach schedule) . . . . .	5,724,763.	6,509,635.	8,500,253.
	c	Investments - corporate bonds (attach schedule) . . . . .	873,352.	1,013,324.	1,085,441.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶) STMT 15)	627,948.	614,642.	114,792.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	9,294,031.	8,902,595.	10,503,785.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	9,294,031.	8,902,595.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	9,294,031.	8,902,595.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	9,294,031.	8,902,595.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	9,294,031.
2	Enter amount from Part I, line 27a . . . . .	2	-378,949.
3	Other increases not included in line 2 (itemize) ▶ PARTNERSHIP DISTRIBUTION ADJUSTMENT	3	7,883.
4	Add lines 1, 2, and 3 . . . . .	4	8,922,965.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	20,370.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	8,902,595.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b OTHER GAINS AND LOSSES</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,679,726.		2,346,987.	332,739.
<b>b</b> 27,574.			27,574.
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			332,739.
<b>b</b>			27,574.
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	360,313.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	886,221.	10,314,366.	0.085921
2010	633,814.	9,754,662.	0.064975
2009	370,928.	8,542,202.	0.043423
2008	406,026.	10,641,339.	0.038156
2007	462,692.	10,484,393.	0.044132

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.276607
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.055321
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	10,287,795.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	569,131.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	6,051.
<b>7</b> Add lines 5 and 6	<b>7</b>	575,182.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	977,143.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		1	6,051.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		2	6,051.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .			
3 Add lines 1 and 2 . . . . .			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	6,051.
6 Credits/Payments:		7	6,400.
a 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .			
b Exempt foreign organizations - tax withheld at source . . . . .			
c Tax paid with application for extension of time to file (Form 8868) . . . . .			
d Backup withholding erroneously withheld . . . . .			
7 Total credits and payments. Add lines 6a through 6d . . . . .		7	6,400.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		10	349.
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input checked="" type="checkbox"/> 349. Refunded <input checked="" type="checkbox"/> . . . . .		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c Did the foundation file Form 1120-POL for this year? . . . . .		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
4b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	X	

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK, NA Telephone no ▶ (612) 316-3900			
Located at ▶ 90 S. 7TH STREET, STE 5100, MINNEAPOLIS, MN ZIP+4 ▶ 55402				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 19		-0-	-0-	-0-
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000				NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	10,207,197.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	237,265.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	10,444,462.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	10,444,462.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	156,667.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	10,287,795.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	514,390.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	514,390
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	6,051.
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	6,051.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	508,339.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	508,339.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	508,339.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	977,143.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	977,143.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	6,051.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	971,092.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 . . . . .				508,339.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only . . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2012				
a From 2007 . . . . .				NONE
b From 2008 . . . . .				NONE
c From 2009 . . . . .				NONE
d From 2010 . . . . .				NONE
e From 2011 . . . . .				141,126.
f Total of lines 3a through e . . . . .	141,126.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 977,143.				
a Applied to 2011, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2012 distributable amount . . . . .				508,339.
e Remaining amount distributed out of corpus . . . . .	468,804.			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	609,930.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	609,930.			
10 Analysis of line 9				
a Excess from 2008 . . . . .				NONE
b Excess from 2009 . . . . .				NONE
c Excess from 2010 . . . . .				NONE
d Excess from 2011 . . . . .				141,126.
e Excess from 2012 . . . . .				468,804.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

JAMES R CAMPBELL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 36				962,956.
<b>Total</b> . . . . .			<b>3a</b>	962,956.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> . . . . .			<b>3b</b>	

Form 990-PF (2012)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	301,033.	
			NONE	
		18	360,313.	
		01	-122.	
		01	9.	
			661,233.	

<b>13 Total.</b> Add line 12, columns (b), (d), and (e) . . . . . <b>13</b> <u>661,233.</u> (See worksheet in line 13 instructions to verify calculations )												
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## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABB LTD SPONSORED ADR	2,520.	2,520.
AFLAC INC COM	3,082.	3,082.
ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/	2,533.	2,533.
ALEXANDER & BALDWIN INC COM	161.	161.
ALLISON TRANSMISSION HOLDINGS	116.	116.
AMERICAN EXPRESS CO COM	1,872.	1,872.
AMPHENOL CORP NEW CL A	615.	615.
ANOKA CNTY MINN 4.410% 2/01/18	8,820.	8,820.
APACHE CORP COM RTS EXP 01/31/2006	387.	387.
APPLE COMPUTER INC COM	1,420.	1,420.
ARBITRON INC COM	715.	715.
BB&T CAPITAL TRUST VI 9.60% PFD	6,836.	6,836.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	1,243.	1,243.
BELLSOUTH CORP 5.200% 9/15/14	5,200.	5,200.
BHP LIMITED SPONS ADR COM	3,394.	3,394.
BLACKROCK INC	2,153.	2,153.
BNY CAPITAL	7,206.	7,206.
C H ROBINSON WORLDWIDE INC	1,185.	1,185.
CNOOC LTD SPONSORED ADR	2,217.	2,217.
CHEVRONTXACO CORP COM	3,085.	3,085.
COLGATE-PALMOLIVE CO COM	2,655.	2,655.
DENTSPLY INTL INC NEW COM	196.	196.
DIAGEO PLC SPONSORED ADR NEW	4,771.	4,771.
DODGE & COX INCOME FD COM	11,171.	11,171.
EBIX, INC.	354.	354.
EDISON INTL COM	3,232.	3,232.
FPA NEW INCOME INC	1,186.	1,186.
FED HOME LN BK 1.250% 10/26/17	2,500.	2,500.
FED HOME LN BK 2.625% 12/08/17	2,625.	2,625.
VR FED HOME LN BK 3.000% 10/30/19	6,000.	6,000.
GENTEX CORP COM	887.	887.
GLOBAL PMTS INC COM W/RIGHTS ATTACHED EX	60.	60.
KS6246 D60M 10/31/2013 13:33:19	184-10406200	

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS GRP INC COM	1,278.	1,278.
GRACO INC COM W/RIGHTS ATTACHED EXP 3/29	668.	668.
HSBC HLDGS PLC SPONSORED ADR NEW	5,740.	5,740.
HSBC FINANCE CORPORATION 6.36% PFD	7,950.	7,950.
HARTE-HANKS INC. NEW COM	490.	490.
HEINZ H J CO COM	3,494.	3,494.
ILLINOIS TOOL WORKS INC COM	2,256.	2,256.
ISHARES SELECT DIVIDEND ETF	1,688.	1,688.
ISHARES 1-3 YEAR TREASURY BOND	151.	151.
ISHARES MSCI EAFE INDEX FD	1,558.	1,558.
ISHARES MSCI ALL COUNTRY ASIA	2,346.	2,346.
JP MORGAN CHASE & CO COM	573.	573.
JOHNSON & JOHNSON COM	2,779.	2,779.
JPM CHASE CAPITAL XXIX 6.70% PFD	7,295.	7,295.
LA CROSSE WIS 2.900% 12/01/16	5,800.	5,800.
MCDONALDS CORP COM	2,739.	2,739.
MCKESSON HBOC INC COM	439.	439.
METROPOLITAN COUNCIL 2.400% 2/01/15	4,800.	4,800.
MORNINGSTAR INC	234.	234.
NATL CITY CAP TR III	3,764.	3,764.
NATIONAL PRESTO INDS INC	2,015.	2,015.
NESTLE S A SPONSORED ADR REPSTG REG SH	9,752.	9,752.
NIKE INC CL B COM	2,065.	2,065.
NORDSTROM INC COM	1,987.	1,987.
NUCOR CORP 5.850% 6/01/18	5,850.	5,850.
OCEANEERING INTL INC COMMON	510.	510.
PNC FINL SVCS GROUP INC COM W/RIGHTS ATT	544.	544.
PAYCHEX INC COM	4,817.	4,817.
PEPSICO INC COM	2,097.	2,097.
PERRIGO CO COM W/RTS EXP 04/10/2006	226.	226.
PRECISION CASTPARTS CORP COM W/RIGHTS AT	73.	73.
PRINCIPAL PREFERRED SEC-INS #4929	8,294.	8,294.
QUALCOMM INC COM W/RTS ATTACHED	1,795.	1,795.
KS6246 D60M 10/31/2013 13:33:19	184-10406200	



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
REPUBLIC SVCS INC COM	2,416.	2,416.
RIDGEWORTH SEIX FLOATING CL I #5203	3,232.	3,232.
ROCK-TENN CO CL A	651.	651.
SPDR TR UNIT SER 1	757.	757.
SPDR BARCLAYS CONVERTIBLE SECU	2,427.	2,427.
SPDR BARCLAYS HIGH YIELD BOND	4,219.	4,219.
SAP AG SPONSORED ADR	2,069.	2,069.
SCHLUMBERGER LTD COM	1,270.	1,270.
MFC SELECT SECTOR SPDR TR SHS BEN INT-MA	1,408.	1,408.
SECTO SPDR TRUST (ENERGY) SHARES OF BENE	1,092.	1,092.
UTILITIES SELECT SECTOR SPDR FD	1,159.	1,159.
STAPLES INC COM W/INVISIBLE RTS TO PUR S	1,677.	1,677.
STARWOOD HOTELS & RESORTS WORLDWIDE	1,919.	1,919.
STEEL DYNAMICS INC COM	1,162.	1,162.
TCF FINL CORP COM W/RIGHTS ATTACHED EXP	464.	464.
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORE	4,265.	4,265.
TARGET CORP 5.875% 7/15/16	5,875.	5,875.
TELEFONICA S A SPONSORED ADR	4,444.	4,444.
TEMPLETON GLOBAL BOND FD-ADV #616	23,281.	23,281.
THERMO ELECTRON CORP COM W/RTS ATTACHED	653.	653.
3M CO COM	2,584.	2,584.
TRANSDIGM GROUP INC	3,405.	3,405.
UGI CORP NEW COM W/RTS ATTACHED EXP 04/2	994.	994.
USB CAPITAL XII	3,639.	3,639.
UNITED PARCEL SERVICE CL B COM	394.	394.
UNITED TECHNOLOGIES CORP COM	2,405.	2,405.
VANGARD MSCI EMERGING MARKETS EFT	4,984.	4,984.
VODAFONE GROUP PLC SPONSORED ADR	6,105.	6,105.
WAL MART STORES INC COM	2,437.	2,437.
WASTE MGMT INC DEL COM	2,627.	2,627.
WILEY JOHN & SONS INC CL A	554.	554.
WISDOMTREE JAPAN HEDGED	1,748.	1,748.
ACCENTURE PLC	3,259.	3,259.
KS6246 D60M 10/31/2013 13:33:19	184-10406200	

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RECKITT BENCKISER PLC GBP	5,057.	5,057.
TESCO PLC 5P	3,598.	3,598.
TRANSOCEAN LTD.	1,161.	1,161.
KOMATSU JPY 50.0	2,439.	2,439.
VCFA PRIVATE EQUITY PARTNERS IV, LP	1,800.	1,800.
WF ADV GOVT MM FD-INSTL #1751	4.	4.
WF ADV CASH INVT MM-SVC 250 REBATE	935.	935.
TOTAL	301,033.	301,033.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER PARTNERSHIP INCOME FROM MACC, LLP	-122.	-122.
NET RENTAL INCOME FROM MACC, LLP K-1	9.	9.
TOTALS	-113.	-113.
	=====	=====

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
WELLS FARGO CUSTODIAN FEE	47,208.	33,046.	14,162.
TOTALS	47,208.	33,046.	14,162.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX PAID	6,106.	6,106.
FED TAX PRIOR YR	700.	
FED TAX CURR YR	6,252.	
REAL ESTATE TAXES FROM MACC, L	6,999.	6,999.
	-----	-----
TOTALS	20,057.	13,105.
	=====	=====

CAMPBELL FOUNDATION CARMEN D CAMPBELL, TRUSTEE

41-1988560

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
MINN ST FILING FEE	25.		25.
MISC INVEST FEES	516.	516.	
PARTNERSHIP EXPENSES	9,420.	9,420.	
TOTALS	----- 9,961. =====	----- 9,936. =====	----- 25. =====

CAMPBELL FOUNDATION CARMEN D CAMPBELL, TRUSTEE  
FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

41-1988560

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
FED HOME LN BK 12/8/17	99,962.	108,713.
ANOKA CNTY MINN 2/1/18	210,422.	226,890.
LA CROSSE WIS 12/1/16	200,000.	208,640.
METRO COUNCIL MN BAB BD 2/1/15	200,776.	205,222.
	-----	-----
TOTALS	711,160.	749,465.
	=====	=====

## FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
HSBC FINANCE 6.36% PREF STK	114,978.	125,300.
JPM CHASE CAP 6.7% PREF STK	112,228.	111,270.
DODGE & COX INCOME FD	270,708.	282,744.
FPA NEW INCOME FUND	180,000.	180,339.
PRINCIPAL PREF SEC FUND	360,096.	367,446.
ABB LTD - ADR	48,062.	74,532.
GRACO INC	23,929.	38,206.
ILLINOIS TOOL WORKS	45,488.	71,452.
MASTEC INC	37,881.	40,237.
ORBITAL SCIENCES CORP	49,563.	53,083.
PRECISION CASTPARTS CORP	41,183.	62,887.
BHP BILLITON LIMITED	24,511.	118,806.
ROCK-TENN CO	31,034.	43,344.
STEEL DYNAMICS INC	38,940.	39,886.
TRANSDIGM GROUP INC	24,567.	36,135.
UNITED PARCEL SERVICE	50,685.	51,021.
UNITED TECHNOLOGIES CORP	34,832.	94,722.
WASTE MANAGEMENT INC	60,876.	62,419.
3M CO	82,488.	101,671.
TELEFONICA SA	72,563.	59,977.
VODAFONE GROUP PLC	85,796.	79,852.
ALLISON TRANSMISSION HOLDINGS	39,071.	39,615.
GENTEX CORP	69,615.	65,598.
MCDONALDS CORP	53,528.	82,035.
MORNINGSTAR INC	13,122.	27,959.
NIKE INC	33,830.	84,624.
NORDSTROM INC	67,464.	95,765.
STAPLES INC	52,024.	48,359.
STARWOOD HOTELS & RESORTS	69,574.	88,048.



## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
TUPPERWARE BRANDS CORP	37,161.	36,986.
WILEY JOHN & SONS	15,305.	19,270.
COLGATE PALMOLIVE CO	51,578.	87,500.
DIAGEO PLC	114,670.	200,518.
HEINZ H J CO	71,523.	80,464.
NESTLE S A REG SHRS	73,018.	198,247.
PEPSICO INC	64,285.	72,262.
SPECTRUM BRANDS HOLDINGS	40,633.	43,582.
WAL MART STORES	48,121.	62,430.
APACHE CORP	52,412.	64,056.
CHEVRON CORP	64,737.	95,055.
CLOUD PEAK ENERGY INC	23,313.	22,558.
CNOOC - CHINA NATL OFFSHOR	66,448.	88,000.
FMC TECHNOLOGIES INC	94,396.	183,312.
OCEANEERING INTL	9,313.	39,751.
OIL STATES INTERNATIONAL	41,674.	44,355.
SCHLUMBERGER LTD	109,199.	92,098.
TRANSOCEAN LTD	122,163.	88,204.
AFLAC INC	92,384.	122,176.
AMERICAN EXPRESS CO	108,881.	142,091.
BERKSHIRE HATHAWAY INC	66,510.	93,288.
BLACKROCK INC	55,257.	74,416.
GOLDMAN SACHS GROUP	94,999.	90,057.
HSBC - ADR	120,794.	121,849.
INTERCONTINENTAL EXCHANGE INC	81,796.	79,857.
JPMORGAN CHASE & CO	32,030.	41,990.
MARKEL HOLDINGS	45,591.	99,687.
PNC FINANCIAL SERVICES	42,449.	39,651.
TCF FINANCIAL	28,499.	28,212.

## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
ABBOTT LABS	58,023.	82,530.
BAXTER INTL INC	82,217.	108,389.
DENTSPLY INTL INC	37,421.	43,096.
JOHNSON & JOHNSON	76,621.	92,532.
MCKESSON CORP	99,208.	109,371.
MEDNAX INC	34,635.	56,221.
PERRIGO CO	55,618.	68,660.
THERMO FISHER SCIENTIFIC	80,306.	103,005.
VCA ANTECH INC	40,299.	38,311.
ACCENTURE PLC	50,149.	138,985.
AMPHENOL CORP	73,873.	97,374.
ANSYS INC	13,097.	36,364.
APPLE INC	40,369.	96,323.
EBIX INC	34,420.	30,064.
GLOBAL PMTS INC	44,861.	47,792.
METTLER-TOLEDO INTL	14,400.	37,307.
NEUSTAR INC	34,043.	83,608.
PAYCHEX INC	77,540.	76,817.
QUALCOMM INC	100,570.	128,668.
SAP AG	79,061.	153,526.
TAIWAN SEMICONDUCTOR MFG	66,404.	147,147.
WEX INC	8,204.	47,031.
ZEBRA TECHNOLOGIES CORP	34,498.	50,985.
EDISON INTL	54,115.	84,415.
UGI CORP	20,166.	30,682.
KOMATSU JPY	77,699.	110,734.
RECKITT BENCKISER PLC	55,982.	144,077.
TESCO PLC	68,748.	76,109.
AMEX ENERGY SELECT SPDR	59,993.	59,993.

CAMPBELL FOUNDATION CARMEN D CAMPBELL, TRUSTEE

41-1988560

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
AMEX MATERIALS SPDR	60,308.	61,941.
ISHARES DOW JONES SEL DIV	22,302.	23,411.
ISHARES GOLD TRUST	247,195.	278,293.
ISHARES MSCI ALL CTRY ASIA	108,113.	117,409.
ISHARES MSCI EAFE	49,562.	46,853.
SPDR BARCLAYS CONV SEC ETF	60,142.	63,271.
SPDR S&P 500 ETF	51,780.	54,828.
VANGUARD MSCI EMERG MKTS ETF	95,157.	203,947.
WISDOMTREE JAPAN HEDGED EQ FD	104,761.	110,640.
DODGE & COX INCOME FD	80,000.	80,290.
	-----	-----
TOTALS	6,509,635.	8,500,253.
	=====	=====

CAMPBELL FOUNDATION CARMEN D CAMPBELL, TRUSTEE  
 FORM 990PF, PART II - CORPORATE BONDS  
 =====

41-1988560

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
BELLSOUTH CORP 9/15/14	99,468.	107,412.
NUCOR CORP 6/1/18	100,000.	121,851.
TARGET CORP 7/15/16	101,886.	117,968.
ISHARES BARCLAYS 1-3 YR TR BD	24,794.	24,904.
SPDR BARCLAYS HI YLD ETF	60,003.	62,490.
RIDGEWORTH SEIX FLOATING RATE	283,000.	285,209.
TEMPLETON GLOBAL BD FD	344,173.	365,607.
	-----	-----
TOTALS	1,013,324.	1,085,441.
	=====	=====

CAMPBELL FOUNDATION CARMEN D CAMPBELL, TRUSTEE

41-1988560

FORM 990PF, PART II - OTHER ASSETS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
MACC LLP	499,950.	100.
VCFA PRIV EQ PTNRS IV	114,692.	114,692.
	-----	-----
TOTALS	614,642.	114,792.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
TIMING DIFFERENCES	6,380.
COST BASIS ADJUSTMENT	1,149.
PARTNERSHIP INCOME ADJUSTMENT	12,841.
	-----
TOTAL	20,370.
	=====

GAINS AND LOSSES FROM PASS-THRU ENTITIES  
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

1.00  
-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

-----  
1.00  
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

27,573.00  
-----

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-----  
27,573.00  
=====

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT  
=====

This question does not apply. The foundation does not have any undistributed income from prior years.



FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CARMEN D. CAMPBELL

ADDRESS:

90 SOUTH 7TH STREET, SUITE 5300  
MINNEAPOLIS, MN 55402

TITLE:

PRESIDENT/DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JAMES R. CAMPBELL

ADDRESS:

90 SOUTH 7TH STREET, SUITE 5300  
MINNEAPOLIS, MN 55402

TITLE:

VICE PRES/DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

PETER I. CAMPBELL

ADDRESS:

90 SOUTH 7TH STREET, SUITE 5300  
MINNEAPOLIS, MN 55402

TITLE:

VICE PRES/DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

KATHRYN A. CAMPBELL

ADDRESS:

90 SOUTH 7TH STREET, SUITE 5300  
MINNEAPOLIS, MN 55402

TITLE:

VICE PRES/DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

LAURIE RIVARD

ADDRESS:

90 SOUTH 7TH STREET, SUITE 5300

MINNEAPOLIS, MN 55402

TITLE:

SECRETARY/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

=====

RECIPIENT NAME:  
MINNEAPOLIS INST OF ARTS  
ADDRESS:  
2400 THIRD AVE SOUTH  
MINNEAPOLIS, MN 55404  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
MENTORING PARTNERSHIP  
OF MINNESOTA  
ADDRESS:  
81 SOUTH 9TH ST #200  
MINNEAPOLIS, MN 55402  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:  
ABBOTT NORTHWESTERN HOSP  
FOUNDATION  
ADDRESS:  
800 EAST 28TH ST  
MINNEAPOLIS, MN 55407  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
TRUST FOR PUBLIC LAND  
IN MINNESOTA  
ADDRESS:  
2610 UNIVERSITY AVE #300  
ST PAUL, MN 55114  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
LEECH LAKE WATERSHED FDN  
ADDRESS:  
07316 STATE 371 NW  
WALKER, MN 56484  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
PROJECT FOR PRIDE IN  
LIVING  
ADDRESS:  
2516 CHICAGO AVE  
MINNEAPOLIS, MN 55404  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
JEFFERSON HIGH SCHOOL  
RANDOM ACTS OF KINDNESS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
CHILDREN'S HOME SOCIETY  
OF MINNESOTA  
ADDRESS:  
2230 COMO AVE  
ST PAUL, MN 55108-1798  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
HABITAT FOR HUMANITY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 50,000.

RECIPIENT NAME:  
MINNESOTA LANDSCAPE  
ARBORETUM  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
MINNESOTA ZOO FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 119,010.

RECIPIENT NAME:  
PLANNED PARENTHOOD  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
CLAREMONT MCKENNA COLLEGE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,946.

RECIPIENT NAME:  
ONE PERCENT CLUB  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
WOMEN'S FDN OF MINN  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
DEEP PORTAGE FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
TREE TRUST  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
ALPHA KAPPA PSI  
SCHOLARSHIP FUND  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
TWIN CITIES PUBLIC TV  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
AMERICAN TREE FARM SYSTEM  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
MAYO CLINIC  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 50,000.



=====

RECIPIENT NAME:  
ITASCA PROJECT  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
WAVE HILL  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
WESTMINSTER TOWN HALL  
FORUM  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
THE ARC TWIN CITIES  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
PHILHARMONIC CENTER FOR  
THE ARTS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 31,000.

RECIPIENT NAME:  
GOLISANO CHILDREN'S MUSEUM  
OF NAPLES  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 100,000.

RECIPIENT NAME:  
IMMOKALEE FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 16,500.

RECIPIENT NAME:  
MCCORMICK THEOLOGICAL  
SEMINARY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
UNIVERSITY OF MINNESOTA  
FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
SPEYER LEGACY SCHOOL  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
AUSTIN YOUTH HOCKEY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 8,000.

RECIPIENT NAME:  
ALZHEIMERS ASSN  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
JUNIOR ACHIEVEMENT  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
NEIGHBORHOOD DEVELOPMENT  
CENTER  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
CAMP OLSON YMCA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
CORNERSTONE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 14,000.

RECIPIENT NAME:  
LONGVILLE AREA COMMUNITY FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
VAIL PLACE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
PLYMOUTH CHRISTIAN YOUTH  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
URBAN VENTURES  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
WE CAN RIDE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
EAST ST. OLAF LUTHERAN CHURCH  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
NAPLES BOTANICAL GARDEN  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
NAPLES CHILDREN & EDUCATION  
FUND  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 251,500.

RECIPIENT NAME:  
FRESH ENERGY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
COMMUNITY INVOLVEMENT  
PROGRAMS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
TEACHER'S COLLEGE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
MINNESOTA CONSERVATION  
VOLUNTEERS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
NCH HEALTHCARE FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
GREATER MINNEAPOLIS COUNCIL  
OF CHURCHES  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
FIRST BOOK - COLLIER COUNTY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
JEREMIAH PROGRAM  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,500.



RECIPIENT NAME:  
BYRON UNITED METHODIST  
CHURCH  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
VANDERBILT PRESBYTERIAN  
CHURCH  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 22,500.

RECIPIENT NAME:  
WESTMINSTER COUNSELING  
CENTER  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:  
BAY COLONY SCHOLARSHIP  
FUND  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
CHILDREN'S HOSPITALS &  
CLINICS OF MINN  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 45,000.

RECIPIENT NAME:  
COWLES CENTER  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 12,500.

RECIPIENT NAME:  
CHS HEALTHCARE FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
CHURCH OF THE ASCENSION  
ADDRESS:  
1723 BRYANT AVE N  
MINNEAPOLIS, MN 55411  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT GRANT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 5,000.

TOTAL GRANTS PAID: 962,956.  
=====