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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
KAPLAN FAMILY FOUNDATION

A Employer identification number
41-1794327

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6566 FRANCE AV SO STE 701

B Telephone number (see instructions)
(952) 927-9338

City or town, state, and ZIP code
MINNEAPOLIS, MN 55435

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,105,409

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5	5	5	
	4	Dividends and interest from securities	87,455	87,455	87,455	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	122,487			
	b	Gross sales price for all assets on line 6a 528,896				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	209,947	87,460	87,460	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,500	2,500		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,160	1,160		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,954	1,954		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	7,436	7,436		
	22	Printing and publications	439	139		
	23	Other expenses (attach schedule)	592	592		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,081	13,781		0
	25	Contributions, gifts, grants paid	179,218			179,218
	26	**Total expenses and disbursements.** Add lines 24 and 25	193,299	13,781		179,218
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	16,648			
	b	**Net investment income** (if negative, enter -0-)		73,679		
	c	**Adjusted net income** (if negative, enter -0-)			87,460	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	22,735	120,700	120,700
	3 Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4 Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,840,758	1,763,910	3,984,709
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15 Other assets (describe ▶ ______)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,863,493	1,884,610	4,105,409
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ______)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,457,948	1,863,493	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	405,545	21,117	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,863,493	1,884,610	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,863,493	1,884,610	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,863,493
2	Enter amount from Part I, line 27a	2	16,648
3	Other increases not included in line 2 (itemize) ▶ ______	3	4,469
4	Add lines 1, 2, and 3	4	1,884,610
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,884,610

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	146,496	3,596,083	0 040738
2010	136,536	3,075,164	0 044400
2009	150,764	2,716,926	0 055491
2008	164,378	3,194,843	0 051451
2007	193,010	3,769,720	0 051200

2	**Total** of line 1, column (d).	2	0 243280
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 048656
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	3,899,223
5	Multiply line 4 by line 3.	5	189,721
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	737
7	Add lines 5 and 6.	7	190,458
8	Enter qualifying distributions from Part XII, line 4.	8	179,218

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,474
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,474
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,474
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,532		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,532
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,058
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 1,058	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ____________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HARVEY KAPLAN Telephone no ▶(952) 927-9338

Located at ▶6566 FRANCE AVE S MINNEAPOLIS MN ZIP +4 ▶554351714

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,916,613
b	Average of monthly cash balances	1b	41,989
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,958,602
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,958,602
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,379
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,899,223
6	**Minimum investment return.** Enter 5% of line 5	6	194,961

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	194,961
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,474		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,474
3	Distributable amount before adjustments Subtract line 2c from line 1			3	193,487
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	193,487
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	193,487

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	179,218
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	179,218
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	179,218

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				193,487
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 179,218				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				179,218
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				14,269
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				179,218
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					5
4 Dividends and interest from securities					87,455
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					122,487
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					209,947

13 **Total.** Add line 12, columns (b), (d), and (e) 13 209,947

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-05-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
ROBERT E LETTERMAN CPA	ROBERT E LETTERMAN CPA	2013-05-13		

Firm's name ▶ LETTERMAN & CO PC CPA

Firm's EIN ▶

Firm's address ▶ 304 N E TUDOR RD LEES SUMMIT, MO 64086

Phone no (816) 347-1600

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HARVEY KAPLAN 6566 FRANCE AVE SO MINNEAPOLIS, MN 55435	PRESIDENT 5 00	0	0	0
MARJORIE KAPLAN 6566 FRANCE AVE SO MINNEAPOLIS, MN 55435	VICE PRESIDE 1 00	0	0	0
HELEN KAPLAN 139 W 85TH ST APT 5 NEW YORK, NY 10024	TREASURER 2 00	2,500	0	0
LAURA KAPLAN 2828 SUNSET BLVD MINNEAPOLIS, MN 55435	DIRECTOR 1 00	0	0	0
RACHEL KAPLAN 1714 W BYRON CHICAGO, IL 60613	SECRETARY 1 00	0	0	0
BOB RIESMAN 1714 W BYRON CHICAGO, IL 60613	DIRECTOR 1 00	0	0	0
LEAH KAPLAN 2117 PINE ST PHILADELPHIA, PA 19103	DIRECTOR 1 00	0	0	0
ROSS KAPLAN 2828 SUNSET BLVD MINNEAPOLIS, MN 55435	DIRECTOR 1 00	0	0	0
JON SMOLLEN 2117 PINE ST PHILADELPHIA, PA 19103	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMERS ASSN P O BOX 96011 WASHINGTON,DC 20090			MEDICAL	500
AMERICAN JEWISH WORLD SERVICE 45 W 36TH NEW YORK,NY 10018			JEWISH SOCIAL SERVICES	3,500
THE ARK 6450 N CALIFORNIA AVE CHICAGO,IL 60645			JEWISH SOCIAL SERVICES	7,500
AVODAH 4707 N BROADWAY CHICAGO,IL 60640			JEWISH EDUCATION	3,000
BETH EL SYNAGOGUE 5224 W 26TH MINNEAPOLIS,MN 55416			RELIGIOUS	12,777
BUREAU OF JEWISH EDUCATION 12071 N SCOTTSDALE RD SCOTTSDALE,AZ 85034			EDUCATION	336
BIAV SYNAGAGUE 9900 ANTIOCH OVERLAND PARK,KS 66212			RELIGIOUS	100
BLAKE SCHOOL ANNUAL FUND P O BOX 86 MINNEAPOLIS,MN 55486			EDUCATION	500
BROWN UNIVERSITY P O BOX 1877 PROVIDENCE,RI 02912			EDUCATION	3,000
BZBI SYNAGOGUE 300 S 18TH PHILADELPHIA,PA 19103			RELIGIOUS	8,880
CAMP RAMAH 65 E WACKER PLACE CHICAGO,IL 60601			YOUTH CAMPING	2,100
CONGREGATION BEIT SIMCHAT TORAH 57 BETHUNE NEW YORK,NY 10014			RELIGIOUS	250
CITY MEALS ON WHEELS 355 LEXINGTON AVE NEW YORK,NY 10017			EMERGENCY FOOD & SHELTER	3,500
DARCHEI NOAM SYNAGOGUE 5224 MINNETONKA BLVD ST LOUIS PARK,MN 55416			RELIGIOUS	500
DESERT BONATICAL GARDEN 1201 N GALVIN PKWY PHOENIX,AZ 85008			CULTERAL ENRICHMENT	75

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOCTORS WITHOUT BORDERS USA P O BOX 5030 HAGERSTOWN, MD 21741			MEDICAL	1,000
DOROT 171 W 85TH NEW YORK, NY 10024			JEWISH SOCIAL SERVICES	1,000
FLAME P O BOX 590359 SAN FRANCISCO, CA 94103			EDUCATION	1,000
HADASSAH 50 W 58TH NEW YORK, NY 10019			MEDICAL	1,000
HAR ZION SYNAGOGUE 6140 E THUNDERBIRD SCOTTSDALE, AZ 85254			RELIGIOUS	200
INTL CHILDRENS HEART FOUNDATION 1750 MADISON AVE MEMPHIS, TN 38104			MEDICAL	300
ISRAEL GUIDE DOG CENTER FOR THE BLI 968 EASTON RD WARRINGTON, PA 18976			MEDICAL	500
JEWISH CHILD & FAMILY SERVICES 216 W JACKSON CHICAGO, IL 60606			JEWISH SOCIAL SERVICES	5,000
JEWISH COMMUNITY ACTION 2375 UNIVERSITY AVE ST PAUL, MN 55114			JEWISH SOCIAL SERVICES	2,000
JEWISH COMMUNITY CENTER OF OTTAWA 21 NADOLNY SACHS OTTAWA CA			JEWISH SOCIAL SERVICES	15,000
JEWISH FEDERATION OF KANSAS CITY 5801 W 115TH OVERLAND PARK, KS 66211			COMMUNITY	1,000
JEWISH FEDERATION OF PHILADELPHIA 2100 ARCH ST PHILADELPHIA, PA 19103			COMMUNITY	8,000
JEWISH FEDERATION OF MINNEAPOLIS 13100 WAYZATA BLVD MINNETONKA, MN 55305			COMMUNITY	21,900
JEWISH COMMUNITY ASSN OF GREATER PH 12701 N SCOTTSDALE RD SCOTTSDALE, AZ 85034			COMMUNITY	5,000
JEWISH FREE LOAN OF AZ 3443 N CENTRAL AVE PHOENIX, AZ 85012			COMMUNITY	4,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEWISH GENETIC DIEASES CENTER 12701 N SCOTTSDALE RD SCOTTSDALE, AZ 85254			COMMUNITY	1,000
JEWISH RECOVERY NETWORK 9225 MEDICINE LAKE RD MINNEAPOLIS, MN 55427			MEDICAL	500
KENNESSET ISRAEL SYNAGOGUE 4330 W 28TH MINNEAPOLIS, MN 55416			RELIGIOUS	4,000
MAYORS FUND TO ADVANCE NYC 253 BROADWAY NEW YORK, NY 10007			EMERGENCY FOOD & SHELTER	1,000
MAZON 10495 SANTA MONICA BLVD LOS ANGELES, CA 90025			JEWISH SOCIAL SERVICES	1,000
MINNEAPOLIS INSTITUTE OF ARTS 2400 3RD AVE SOUTH MINNEAPOLIS, MN 55404			CULTERAL ENRICHMENT	100
MINNEAPOLIS JEWISH COMMUNITY FOUNDA 13100 WAYZATA BLVD MINNEAPOLIS, MN 55305			JEWISH SOCIAL SERVICES	15,000
MINNEAPOLIS JEWISH DAY SCHOOL 4330 CEDAR LAKE ROAD SOUT MINNEAPOLIS, MN 55416			EDUCATION	25,000
MINNESOTA MEDICAL FOUNDATION 200 SE OAK ST MINNEAPOLIS, MN 55455			MEDICAL	250
MUSICAL INSTRUMENT MUSEUM 4725 E MAYO BLVD PHOENIX, AZ 85050			CULTURAL ENRICHMENT	250
NAMI 3803 N FAIRFAX DRIVE ARLINGTON, VA 22203			MEDICAL	500
NEW ISRAEL FUND P O BOX 96712 WASHINGTON, DC 20077			COMMUNITY	3,000
NEW YORK CARES 214 W 29TH NEW YORK, NY 10001			EMERGENCY FOOD & SHELTER	1,000
NEW YORK PUBLIC THEATER 425 LAFAYETTE NEW YORK, NY 10003			CULTURAL ENRICHMENT	920
OR CHADASH 9096 E BAHIA DRIVE SCOTTSDALE, AZ 85260			RELIGIOUS	900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARK NICOLLET FOUNDATION 6500 EXCELSIOR BLVD ST LOUIS PARK, MN 55416			MEDICAL	560
PLANNED PARENTHOOD FED OF AMERICA 434 W 33RD NEW YORK, NY 10001			MEDICAL	2,120
SABES JCC 4330 CEDAR LAKE ROAD SOUT MINNEAPOLIS, MN 55416			EDUCATION	1,500
SCIENCE MUSEUM OF MINNESOTA 120 KELLOG BLVD WEST ST PAUL, MN 55102			EDUCATION	100
SHALOM HOME 3610 PHILLIPS PARKWAY ST PAUL, MN 55102			EDUCATION	50
ST LOUIS PARK EMERGENCY PROGRAM 6812 W LAKE ST ST LOUIS PARK, MN 55426			EMERGENCY FOOD & SHELTER	1,000
TORAH ACADEMY 2800 JOPPA AVE SOUTH ST LOUIS PARK, MN 55416			EDUCATION	500
UJA-FEDERATION OF NY 130 E 59TH NEW YORK, NY 10022			COMMUNITY	4,000
UNIVERSITY OF MINNESOTA FOUNDATION P O BOX 70870 ST PAUL, MN 55170			EDUCATION	400
WORLD JEWISH CONGRESS P O BOX 90400 WASHINGTON, DC 20090			COMMUNITY	1,000
YESHIVA TIFFERES NAFTOLI 3059 ENGLISHTOWN ROAD JAMESBURG, NJ 08831			COMMUNITY	150
Total . . . . ▶ **3a**				179,218

TY 2012 Accounting Fees Schedule

Name: KAPLAN FAMILY FOUNDATION

EIN: 41-1794327

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,160	1,160		

TY 2012 Compensation Explanation

Name: KAPLAN FAMILY FOUNDATION

EIN: 41-1794327

Person Name	Explanation
HARVEY KAPLAN	
MARJORIE KAPLAN	
HELEN KAPLAN	
LAURA KAPLAN	
RACHEL KAPLAN	
BOB RIESMAN	
LEAH KAPLAN	
ROSS KAPLAN	
JON SMOLLEN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: KAPLAN FAMILY FOUNDATION

EIN: 41-1794327

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AOL	2000-02	PURCHASE	2012-11		774	1,752			-978	
APPLIED MATERIALS	2000-04	PURCHASE	2012-11		5,178	20,088			-14,910	
BANK OF AMERICA	2000-01	PURCHASE	2012-11		28,402	88,292			-59,890	
CANTEL MEDICAL CORP	2005-06	PURCHASE	2012-07		16,536	6,256			10,280	
COMMERCE BANK	2000-01	PURCHASE	2012-12		7	1			6	
MEDICIS PHARM CORP	2005-05	PURCHASE	2012-09		152,812	98,063			54,749	
MERITAGE CORP	2010-12	PURCHASE	2012-05		2,916	2,327			589	
PENTAIR LTD	2012-10	PURCHASE	2012-10		42				42	
PHH CORP	2005-08	PURCHASE	2012-09		18,015	18,159			-144	
PIPER JAFFRAY	2007-08	PURCHASE	2012-09		10,773	30,020			-19,247	
PROCTER & GAMBLE	1997-06	PURCHASE	2012-08		135,229	37,486			97,743	
PROTHENA CORP	2007-04	PURCHASE	2012-12		4	6			-2	
TE CONNECTIVITY	2012-08	PURCHASE	2012-08		158				158	
TRAVELERS COS	2006-05	PURCHASE	2012-05		52,116	26,938			25,178	
TRIMBLE NAV	2005-06	PURCHASE	2012-03		44,738	15,263			29,475	
WYNDHAM WORLDWIDE	2003-07	PURCHASE	2012-02		37,824	20,974			16,850	
XILINX INC	2002-05	PURCHASE	2012-11		23,372	40,784			-17,412	

TY 2012 Investments Corporate Stock Schedule

Name: KAPLAN FAMILY FOUNDATION

EIN: 41-1794327

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THRU TD AMERITRADE	1,763,910	3,984,709

TY 2012 Other Expenses Schedule

Name: KAPLAN FAMILY FOUNDATION

EIN: 41-1794327

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT SERVICES	592	592		

TY 2012 Other Increases Schedule

Name: KAPLAN FAMILY FOUNDATION

EIN: 41-1794327

Description	Amount
PRIOR PERIOD ADJ	4,469

TY 2012 Taxes Schedule

Name: KAPLAN FAMILY FOUNDATION

EIN: 41-1794327

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINNESOTA AG	25	25		
FOREIGN TAX	63	63		
ESTIMATED TAX PAYMENTS	1,866	1,866		