Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation
THE EMMERICH FOUNDATION CHARITABLE TRUST

A Employer identification number
41-1712553

Number and street (or P O box number if mail is not delivered to street address)
7700 OLD HIGHWAY 169 BOULEVARD

Room/suite

B Telephone number (see instructions)
(952) 941-9280

City or town, state, and ZIP code
JORDAN, MN 55352

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,386,594.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	57,534.	57,534.		ATCH 1
	4	Dividends and interest from securities	34,721.	34,721.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-77,976.			
	b	Gross sales price for all assets on line 6a 2,068,701.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	14,279.	92,255.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) ATCH 3	757.	357.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 4	34.	9.		25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	791.	366.		25.
	25	Contributions, gifts, grants paid	1,314,750.			1,314,750.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,315,541.	366.		1,314,775.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,301,262.			
	b	**Net investment income** (if negative, enter -0-)		91,889.		
	c	**Adjusted net income** (if negative, enter -0-).				

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JSA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2012)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	365,712.	86,352.	86,352.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	409,127.	409,127.	427,131.
	b	Investments - corporate stock (attach schedule) ATCH 6	1,341,638.	1,574,010.	1,562,792.
	c	Investments - corporate bonds (attach schedule) ATCH 7	220,170.	123,070.	139,566.
	11	Investments - land, buildings, and equipment basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 8	1,320,799.	163,625.	170,753.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,657,446.	2,356,184.	2,386,594.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	3,657,446.	2,356,184.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,657,446.	2,356,184.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,657,446.	2,356,184.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,657,446.
2	Enter amount from Part I, line 27a	2	-1,301,262.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,356,184.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,356,184.

**ATCH 5

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-77,976.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	230,044.	3,584,347.	0.064180
2010	261,058.	3,920,707.	0.066584
2009	204,079.	4,095,853.	0.049826
2008	259,529.	4,107,022.	0.063192
2007	247,475.	4,162,108.	0.059459

2 Total of line 1, column (d)	2	0.303241
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060648
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,167,559.
5 Multiply line 4 by line 3	5	192,106.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	919.
7 Add lines 5 and 6	7	193,025.
8 Enter qualifying distributions from Part XII, line 4	8	1,314,775.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	919.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	919.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	919.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a 986.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	986.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	67.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 67. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KAROL D. EMMERICH Telephone no ▶ 952-941-9280

Located at ▶ 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN ZIP+4 ▶ 55352

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
- **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	2,962,617.
b	Average of monthly cash balances			1b	253,179.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	3,215,796.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	3,215,796.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)			4	48,237.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	3,167,559.
6	**Minimum investment return.** Enter 5% of line 5			6	158,378.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	158,378.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	919.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	919.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	157,459.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	157,459.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	157,459.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,314,775.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,314,775.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	919.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,313,856.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					157,459.
2	Undistributed income, if any, as of the end of 2012					
a	Enter amount for 2011 only					
b	Total for prior years: 20 10 ,20 09 ,20 08					
3	Excess distributions carryover, if any, to 2012:					
a	From 2007	247,475.				
b	From 2008	259,529.				
c	From 2009	1,964.				
d	From 2010	67,457.				
e	From 2011	52,789.				
f	**Total** of lines 3a through e		629,214.			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 1,314,775.					
a	Applied to 2011, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2012 distributable amount					157,459.
e	Remaining amount distributed out of corpus		1,157,316.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,786,530.			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount - see instructions					
e	Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount - see instructions					
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		247,475.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		1,539,055.			
10	Analysis of line 9					
a	Excess from 2008	259,529.				
b	Excess from 2009	1,964.				
c	Excess from 2010	67,457.				
d	Excess from 2011	52,789.				
e	Excess from 2012	1,157,316.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

KAROL D. & RICHARD EMMERICH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* ATCH 10				
Total . . . . ▶ **3a**				1,314,750.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	57,534.	
4 Dividends and interest from securities			14	34,721.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-77,976.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				14,279.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 14,279.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

May 3, 2013
Date

▶ Trustee
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Kelli H. Archibald	Kelli H Archbald	05/01/2013		P00180332
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 2 NORTH CENTRAL AVENUE, STE 2300 PHOENIX, AZ 85004			Phone no. 602-322-3000	

THE EMMERICH FOUNDATION CHARITABLE TRUST 41-1712553

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF SECURITIES					VAR	VAR
2,068,701.		2,146,677.					-77,976.	
TOTAL GAIN(LOSS)							-77,976.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS		57,534.	57,534.
	TOTAL	57,534.	57,534.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS		34,721.	34,721.
	TOTAL	34,721.	34,721.

THE EMMERICH FOUNDATION CHARITABLE TRUST 41-1712553

ATTACHMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX		400.	
FOREIGN TAXES		357.	357.
	TOTALS	757.	357.

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE OF MINNESOTA FILING FEE	25.		25.
OTHER INVESTMENT FEES	9.	9.	
TOTALS	34.	9.	25.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 5

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOVERNMENT SECURITIES SEE ATCH	409,127.	409,127.	427,131.
US OBLIGATIONS TOTAL	409,127.	409,127.	427,131.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCK SEE ATCH	1,341,638.	1,574,010.	1,562,792.
TOTALS	1,341,638.	1,574,010.	1,562,792.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS SEE ATCH	220,170.	123,070.	139,566.
TOTALS	220,170.	123,070.	139,566.

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CD'S SEE ATCH	1,308,884.		
OTHER SEE ATCH	11,915.	85,246.	82,430.
ACCRUED INTEREST SEE ATCH			3,115.
PREFERRED SECURITIES SEE ATCH		78,379.	85,208.
TOTALS	1,320,799.	163,625.	170,753.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period
Cash	0.00	-1,330.00				
RMA MONEY MKT PORTFOLIO	60,720 87	87,682.45	1 00	0.01%	Nov 26 to Dec 23	28
Total	**$60,720.87**	**$86,352.45**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AT&T INC Symbol: T Exchange: NYSE EAI: $1,080 Current yield 5.34%	Jul 28, 11	600 000	29.515	17,709.25	33 710	20,226.00	2,516 75	LT
BHP BILLITON LTD SPON ADR Symbol BHP Exchange: NYSE EAI $896 Current yield 2 86%	Feb 22, 11	100 000	93 352	9,335.25	78 420	7,842.00	-1,493 25	LT
	Jul 15, 11	200.000	91.367	18,273.45	78 420	15,684.00	-2,589 45	LT
	Feb 10, 12	100.000	78 042	7,804.25	78 420	7,842.00	37.75	ST
Security total		400 000	88 532	35,412.95		31,368 00	-4,044 95	
BOEING COMPANY Symbol BA Exchange. NYSE EAI $970 Current yield. 2 57%	Apr 5, 11	200.000	73 776	14,755.25	75 360	15,072 00	316.75	LT
	Jun 23, 11	200.000	71 971	14,394 25	75.360	15,072 00	677.75	LT
	Jan 17, 12	100.000	76 748	7,674 82	75.360	7,536.00	-138 82	ST
Security total		500.000	73 649	36,824 32		37,680.00	855 68	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CATERPILLAR INC Symbol. CAT Exchange· NYSE EAI. $1,040 Current yield. 2 32%	Mar 3, 11	100.000	103.016	10,301 62	89 608	8,960.80	-1,340 82	LT
	Jun 3, 11	200.000	100 086	20,017.25	89 608	17,921.60	-2,095 65	LT
	Jul 27, 11	200.000	103.576	20,715.25	89 608	17,921.60	-2,793.65	LT
Security total		500 000	102 068	51,034 12		44,804.00	-6,230.12	
CEMEX S A.B. DE C.V. SPON ADR Symbol. CX Exchange. NYSE	Mar 30, 11	1,040 000	8.745	9,095 25	9 870	10,264.80	1,169 55	LT
	Nov 7, 11	2,080 000	4.024	8,370 25	9.870	20,529 60	12,159.35	LT
	Feb 6, 12	3,120.000	7 796	24,325.25	9.870	30,794 40	6,469.15	ST
Security total		6,240 000	6 697	41,790.75		61,588.80	19,798 05	
CLIFFS NAT RESOURCES INC Symbol CLF Exchange· NYSE EAI $1,500 Current yield. 6 48%	Jul 26, 11	200 000	95 526	19,105.25	38 570	7,714.00	-11,391 25	LT
	Feb 8, 12	198 000	77 261	15,297.68	38.570	7,636 86	-7,660 82	ST
	Feb 8, 12	2.000	97.240	194 48	38.570	77 14	-117 34	ST
	Feb 13, 12	200.000	72 526	14,505 25	38.570	7,714 00	-6,791 25	ST
Security total		600.000	81 838	49,102 66		23,142 00	-25,960.66	
COCA COLA CO COM Symbol. KO Exchange NYSE EAI. $1,224 Current yield· 2.81%	Jun 23, 11	600.000	32.557	19,534 25	36 250	21,750.00	2,215.75	LT
	Jul 8, 11	600.000	34 386	20,632.05	36 250	21,750 00	1,117.95	LT
Security total		1,200 000	33.472	40,166.30		43,500.00	3,333 70	
CONTINENTAL RESOURCES INC (OKLA) Symbol CLR Exchange: NYSE	Jan 23, 12	200 000	73.181	14,636.25	73 490	14,698 00	61 75	ST
	Feb 9, 12	100 000	78.352	7,835.25	73 490	7,349 00	-486 25	ST
	Feb 10, 12	200 000	76.626	15,325 25	73 490	14,698 00	-627 25	ST
Security total		500.000	75 594	37,796 75		36,745.00	-1,051.75	
CORE LABORATORIES N V EUR Symbol· CLB Exchange NYSE EAI $560 Current yield 1.02% EUR Exchange rate· 0 75849	Jul 21, 11	300 000	109 350	32,805 25	109 310	32,793.00	-12 25	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 8, 12	200 000	102.431	20,486 25	109.310	21,862.00	1,375 75	ST
Security total		500 000	106.583	53,291.50		54,655.00	1,363 50	
CUMMINS INC Symbol. CMI Exchange· NYSE EAI· $600 Current yield: 1.85%	Sep 12, 11	100 000	85 802	8,580.25	108 350	10,835.00	2,254.75	LT
	Nov 23, 11	100 000	88.652	8,865 25	108.350	10,835.00	1,969.75	LT
	May 8, 12	100.000	105 052	10,505 25	108 350	10,835.00	329.75	ST
Security total		300.000	93 169	27,950 75		32,505 00	4,554.25	
DEERE AND CO Symbol· DE Exchange NYSE EAI· $736 Current yield: 2 13%	Mar 15, 11	100.000	85 902	8,590.25	86 420	8,642 00	51.75	LT
	Sep 19, 11	100.000	77 642	7,764.25	86.420	8,642 00	877.75	LT
	Nov 22, 11	200.000	71.651	14,330 75	86.420	17,284.00	2,953 75	LT
Security total		400 000	76 712	30,684 75		34,568.00	3,883 25	
DEVON ENERGY CORP NEW Symbol· DVN Exchange NYSE EAI $320 Current yield 1.54%	Feb 22, 11	200 000	88.061	17,612 25	52.040	10,408 00	-7,204 25	LT
	Mar 16, 11	100 000	88.002	8,800 25	52 040	5,204 00	-3,596 25	LT
	May 8, 12	100 000	64 756	6,425.65	52 040	5,204 00	-1,221 65	ST
Security total		400.000	82 095	32,838 15		20,816.00	-12,022.15	
ENCANA CORP CAD Symbol. ECA Exchange· NYSE EAI. $800 Current yield· 4 05% CAD Exchange rate. 0.99570	Mar 30, 11	300.000	35.404	10,621 25	19.760	5,928.00	-4,693 25	LT
	Jul 22, 11	200 000	31.139	6,227 85	19 760	3,952.00	-2,275.85	LT
	Aug 22, 12	500 000	22 509	11,254 85	19.760	9,880 00	-1,374.85	ST
Security total		1,000 000	28.104	28,103 95		19,760 00	-8,343.95	
EOG RESOURCES INC Symbol· EOG Exchange· NYSE EAI $204 Current yield 0 56%	Jul 15, 11	100 000	101.034	10,103.42	120 790	12,079 00	1,975.58	LT
	Sep 12, 11	100.000	85 522	8,552.25	120 790	12,079.00	3,526.75	LT
	Sep 19, 11	100.000	88 552	8,855.25	120.790	12,079 00	3,223 75	LT
Security total		300 000	91 703	27,510.92		36,237.00	8,726 08	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
EXXON MOBIL CORP								
Symbol. XOM Exchange. NYSE								
EAI. $1,140 Current yield 2 63%	Jul 8, 11	500 000	82 068	41,034.25	86.550	43,275.00	2,240.75	LT
FEDEX CORP								
Symbol. FDX Exchange. NYSE								
EAI. $224 Current yield. 0.61%	Jul 7, 11	200.000	98.542	19,708.45	91 720	18,344 00	-1,364 45	LT
	Jul 15, 11	200 000	92 231	18,446.25	91.720	18,344.00	-102.25	LT
Security total		400 000	95 387	38,154 70		36,688 00	-1,466 70	
FREEPORT-MCMORAN COPPER & GOLD INC								
Symbol. FCX Exchange· NYSE								
EAI· $1,250 Current yield· 3 65%	Jul 29, 11	300 000	53 627	16,088.25	34 200	10,260.00	-5,828 25	LT
	Sep 12, 11	100 000	41 772	5,160.86[2]	34 200	3,420.00	-1,740 86	LT
	Nov 17, 11	200 000	37 651	10,508 36[2]	34 200	6,840.00	-3,668 36	LT
	Feb 14, 12	200.000	44.626	8,925.25	34.200	6,840.00	-2,085.25	ST
	Feb 23, 12	200.000	44.251	8,850.25	34.200	6,840.00	-2,010.25	ST
Security total		1,000.000	49 533	49,532 97		34,200.00	-15,332.97	
GENL ELECTRIC CO								
Symbol. GE Exchange. NYSE								
EAI· $1,140 Current yield: 3.62%	Jun 6, 11	200 000	19.137	3,827.42	20.990	4,198.00	370.58	LT
	Sep 21, 11	300.000	15 950	4,785.25	20 990	6,297 00	1,511 75	LT
	May 16, 12	1,000 000	19 155	19,155 25	20 990	20,990 00	1,834 75	ST
Security total		1,500 000	18 512	27,767 92		31,485 00	3,717 08	
GOLDCORP INC NEW CAD								
Symbol: GG Exchange. NYSE								
EAI: $324 Current yield. 1.47%								
CAD Exchange rate. 0.99570	Dec 13, 11	100 000	47 427	4,742 75	36 700	3,670 00	-1,072 75	LT
	Dec 22, 11	500 000	44 220	22,110 25	36 700	18,350 00	-3,760 25	LT
Security total		600.000	44.755	26,853.00		22,020 00	-4,833.00	
GRAINGER W W INC								
Symbol· GWW Exchange· NYSE								
EAI· $160 Current yield· 1 58%	Mar 19, 12	50.000	214.512	10,725.62	202 370	10,118 50	-607.12	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
HOME DEPOT INC								
Symbol. HD Exchange NYSE								
EAI. $928 Current yield. 1 88%	Feb 23, 11	200 000	38 004	7,600 85	61.850	12,370 00	4,769.15	LT
	Jul 7, 11	200 000	37 714	7,542 85	61.850	12,370 00	4,827.15	LT
	May 21, 12	400 000	47.185	18,874 25	61.850	24,740 00	5,865.75	ST
Security total		800 000	42.522	34,017 95		49,480.00	15,462 05	
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI. $608 Current yield· 2 50%	Mar 16, 11	400 000	53.488	21,395.25	60 810	24,324.00	2,928 75	LT
INTEL CORP								
Symbol. INTC Exchange· OTC								
EAI. $720 Current yield 4 36%	May 21, 12	800 000	26 126	20,901 25	20 620	16,496.00	-4,405.25	ST
INTL BUSINESS MACH								
Symbol. IBM Exchange· NYSE								
EAI. $340 Current yield 1.77%	Jan 17, 12	100 000	182 161	18,216.12	191.550	19,155 00	938 88	ST
JPMORGAN CHASE & CO								
Symbol. JPM Exchange: NYSE								
EAI. $1,200 Current yield. 2 73%	May 11, 12	500 000	38 047	19,023 75	43.969	21,984.50	2,960.75	ST
	May 16, 12	500.000	36.570	18,285 25	43.969	21,984.50	3,699.25	ST
Security total		1,000 000	37 309	37,309.00		43,969 00	6,660 00	
KODIAK OIL & GAS CORP								
Symbol KOG Exchange. NYSE	Feb 29, 12	2,000 000	9.731	19,462.90	8.850	17,700 00	-1,762.90	ST
KRAFT FOODS GROUP INC								
Symbol· KRFT Exchange: OTC								
EAI· $266 Current yield: 4.40%	Aug 1, 11	133 000	36 111	4,802 85	45.470	6,047.51	1,244.66	LT
MCDONALDS CORP								
Symbol· MCD Exchange· NYSE								
EAI $1,540 Current yield. 3.49%	Jul 7, 11	100 000	86.414	8,641 42	88 210	8,821.00	179 58	LT
	Jul 8, 11	200 000	86.259	17,251.85	88 210	17,642.00	390 15	LT
	May 16, 12	200 000	92 006	18,401.25	88 210	17,642.00	-759 25	ST
Security total		500.000	88 589	44,294.52		44,105.00	-189 52	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MONDELEZ INTL INC								
Symbol. MDLZ Exchange. OTC								
EAI. $208 Current yield. 2.04%	Aug 1, 11	400 000	22 425	8,970.36	25 453	10,181.20	1,210.84	LT
MOSAIC CO								
Symbol MOS Exchange: NYSE								
EAI. $300 Current yield. 1 77%	Jul 7, 11	100 000	70 598	7,059.85	56 630	5,663 00	-1,396 85	LT
	Sep 12, 11	200.000	69 176	13,835.25	56 630	11,326 00	-2,509.25	LT
Security total		300.000	69.650	20,895 10		16,989 00	-3,906.10	
POTASH CORP SASK INC CANADA								
CAD								
Symbol. POT Exchange· NYSE								
EAI. $840 Current yield 2 06%								
CAD Exchange rate· 0 99570	Feb 23, 11	300 000	55.184	16,555 25	40 690	12,207 00	-4,348.25	LT
	Mar 26, 12	700.000	47.293	33,105.25	40 690	28,483 00	-4,622.25	ST
Security total		1,000.000	49.661	49,660 50		40,690 00	-8,970.50	
RANGE RESOURCES CORP								
Symbol RRC Exchange: NYSE								
EAI: $64 Current yield· 0.25%	Aug 4, 11	300.000	62 450	18,735 25	62.830	18,849.00	113 75	LT
	May 8, 12	100.000	63 973	6,397 35	62 830	6,283.00	-114 35	ST
Security total		400 000	62.832	25,132 60		25,132.00	-0.60	
SIEMENS A G SPON ADR								
Symbol· SI Exchange: NYSE								
EAI· $573 Current yield. 2 62%	Aug 22, 12	200 000	94.048	18,809 65	109.470	21,894.00	3,084.35	ST
SIMPSON MANUFACTURING CO INC								
DELA								
Symbol· SSD Exchange. NYSE								
EAI. $600 Current yield. 1.52%	Feb 3, 12	300 000	34 234	10,270.25	32 790	9,837.00	-433 25	ST
	Mar 15, 12	200 000	32.986	6,597 25	32 790	6,558.00	-39 25	ST
	Mar 16, 12	300 000	32 444	9,733.25	32 790	9,837.00	103 75	ST
	Mar 23, 12	400 000	31 385	12,554.25	32 790	13,116 00	561.75	ST
Security total		1,200 000	32.629	39,155.00		39,348 00	193.00	
SOUTHWESTERN ENERGY CO								
Symbol. SWN Exchange NYSE	May 8, 12	1,000.000	28.734	28,734 15	33 410	33,410 00	4,675.85	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
STANLEY BLACK & DECKER INC COM Symbol: SWK Exchange. NYSE EAI: $392 Current yield 2.65%	Mar 21, 12	200.000	79 566	15,913 25	73 970	14,794 00	-1,119.25	ST
UNITED PARCEL SERVICE INC CL B Symbol: UPS Exchange. NYSE EAI $912 Current yield. 3.09%	Jul 7, 11	200.000	75 954	15,190 85	73 730	14,746.00	-444 85	LT
	Jan 17, 12	200 000	74 670	14,934 05	73 730	14,746.00	-188 05	ST
Security total		400.000	75 312	30,124.90		29,492.00	-632 90	
VALE SA-SP SPON ADR Symbol. VALE Exchange: NYSE EAI. $186 Current yield: 1 48%	Sep 7, 12	600 000	18.278	10,967 25	20 960	12,576.00	1,608 75	ST
WELLS FARGO & CO NEW Symbol: WFC Exchange NYSE EAI $880 Current yield. 2.57%	Apr 12, 12	1,000 000	33 962	33,962.25	34 180	34,180 00	217.75	ST
XCEL ENERGY INC Symbol: XEL Exchange NYSE EAI. $432 Current yield: 4 04%	Mar 31, 11	400.000	24 463	9,785 25	26.710	10,684.00	898.75	LT
3M CO Symbol: MMM Exchange. NYSE EAI. $1,416 Current yield 2 54%	Feb 22, 11	100.000	93 331	9,333.12	92 850	9,285 00	-48.12	LT
	Mar 16, 11	100.000	89 050	8,905 03	92 850	9,285 00	379 97	LT
	Apr 14, 11	200 000	92 826	18,565 25	92.850	18,570 00	4.75	LT
	Jul 7, 11	200 000	98.294	19,658 85	92.850	18,570 00	-1,088 85	LT
Security total		600 000	94 104	56,462 25		55,710.00	-752 25	
Total				**$1,253,257.93**		**$1,241,738.01**	**-$11,519.92**	

Total estimated annual Income: $26,573

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets › **Equities** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments *in order to determine* the realized gain or loss for tax *reporting purposes*

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FINANCIAL SECTOR SPDR TRUST									
ETF									
Symbol: XLF									
Trade date Mar 19, 12	500.000	16.107	8,053.75	8,053.75	16.390	8,195.00	141.25		ST
Trade date Mar 21, 12	500.000	16.070	8,035.25	8,035.25	16.390	8,195.00	159.75		ST
Trade date: Apr 9, 12	1,000.000	15.485	15,485.25	15,485.25	16.390	16,390.00	904.75		ST
Trade date: May 9, 12	1,000.000	15.055	15,055.25	15,055.25	16.390	16,390.00	1,334.75		ST
EAI. $864 Current yield: 1.76%									
Security total	3,000.000	15.543	46,629.50	46,629.50		49,170.00	2,540.50	2,540.50	
ISHARES TRUST RUSSELL 1000									
INDEX									
Symbol: IWB									
Trade date: Mar 30, 11	100.000	74.361	7,436.12	7,436.12	79.150	7,915.00	478.88		LT
Trade date Jul 7, 11	300.000	75.904	22,771.25	22,771.25	79.150	23,745.00	973.75		LT
Trade date Jun 20, 12	500.000	75.310	37,655.25	37,655.25	79.150	39,575.00	1,919.75		ST
EAI: $1,463 Current yield. 2.05%									
Security total	900.000	75.403	67,862.62	67,862.62		71,235.00	3,372.38	3,372.38	
ISHARES INC MSCI AUSTRALIA									
INDEX FD									
Symbol. EWA									
Trade date. Feb 22, 11	100.000	26.238	2,623.82	2,623.82	25.140	2,514.00	-109.82		LT
Trade date Mar 15, 11	200.000	24.026	4,805.25	4,805.25	25.140	5,028.00	222.75		LT
Trade date. Jul 29, 11	300.000	25.517	7,655.25	7,655.25	25.140	7,542.00	-113.25		LT
Trade date Jan 17, 12	400.000	22.893	9,157.45	9,157.45	25.140	10,056.00	898.55		ST
Trade date: Jan 19, 12	500.000	23.060	11,530.25	11,530.25	25.140	12,570.00	1,039.75		ST

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Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI· $2,027 Current yield. 5.38%									
Security total	1,500 000	23.848	35,772 02	35,772 02		37,710 00	1,937 98	1,937.98	
ISHARES INC MSCI CANADA INDEX									
FD									
Symbol EWC									
Trade date· Mar 8, 11	100.000	34.545	3,454 57	3,454.57	28.400	2,840 00	-614 57		LT
Trade date· Mar 30, 11	300 000	33 944	10,183 25	10,183.25	28.400	8,520 00	-1,663.25		LT
Trade date May 13, 11	100 000	32 498	3,249.81	3,249.81	28 400	2,840 00	-409 81		LT
Trade date. Jul 29, 11	500 000	31 410	15,705 25	15,705.25	28.400	14,200.00	-1,505 75		LT
EAI. $593 Current yield. 2.09%									
Security total	1,000.000	32.593	32,592 88	32,592 88		28,400.00	-4,192 88	-4,192.88	
ISHARES INC MSCI BRAZIL (FREE)									
INDEX FD									
Symbol· EWZ									
Trade date· Mar 30, 11	100.000	76.410	7,641 05	7,641.05	55.940	5,594 00	-2,047.05		LT
Trade date. Feb 10, 12	200.000	68.051	13,610.25	13,610 25	55 940	11,188 00	-2,422.25		ST
Trade date. Aug 16, 12	300 000	55.457	16,637.25	16,637.25	55 940	16,782 00	144.75		ST
EAI. $941 Current yield: 2 80%									
Security total	600 000	63 148	37,888 55	37,888 55		33,564.00	-4,324 55	-4,324.55	
TECHNOLOGY SECTOR SPDR TRUST									
SHS									
Symbol. XLK									
Trade date Mar 3, 11	1,000.000	26 785	26,785 25	26,785 25	28.850	28,850 00	2,064.75		LT
Trade date Mar 21, 12	500 000	30 360	15,180 25	15,180 25	28.850	14,425 00	-755.25		ST
Trade date Apr 23, 12	1,000 000	29.285	29,285 25	29,285 25	28 850	28,850 00	-435 25		ST
Trade date: May 9, 12	1,000.000	28 755	28,755 25	28,755 25	28 850	28,850 00	94 75		ST
EAI· $1,761 Current yield 1 74%									
Security total	3,500.000	28.573	100,006.00	100,006.00		100,975 00	969.00	969 00	
Total			**$320,751.57**	**$320,751.57**		**$321,054.00**	**$302.43**	**$302.43**	

Total estimated annual income: $7,649

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CONAGRA FOODS INC NTS -WHOLE T +50BPS RATE 05 875% MATURES 04/15/14 ACCRUED INTEREST $310.07 CUSIP 205887BC1 Moody Baa2 S&P BBB- EAI $1,469 Current yield. 5.52%	May 04, 09	25,000.000	106 499	26,630 00	106 397	26,599.25	-30.75	LT
HOME DEPOT INC NTS B/E CALL@MW+15BP RATE 05 400% MATURES 03/01/16 ACCRUED INTEREST $450 00 CUSIP 437076AP7 Moody: A3 S&P A- EAI. $1,350 Current yield. 4 73%	Jun 16, 09	25,000 000	100 503	25,131.00	114 242	28,560 50	3,429.50	LT
XCEL ENERGY INC NTS R CALL@MW+15BP RATE 05 613% MATURES 04/01/17 ACCRUED INTEREST $617 43 CUSIP 98389BAK6 Moody Baa1 S&P BBB+ EAI. $2,470 Current yield 4 80%	May 18, 09	44,000 000	98 552	43,368 13	117 002	51,480.88	8,112.75	LT
FEDEX CORP NTS MW +50BP RATE 08 000% MATURES 01/15/19 ACCRUED INTEREST $922.22 CUSIP 31428XAR7 Moody: Baa1 S&P BBB EAI $2,000 Current yield 6.07%	May 04, 09	25,000.000	111 741	27,940.50	131 700	32,925.00	4,984.50	LT
Total		**$119,000.000**		**$123,069.63**		**$139,565.63**	**$16,496.00**	

Total accrued interest: $2,299.72

Total estimated annual income: $7,289

Your assets › Fixed income (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
US BANCORP DEL SER F PREFERRED CLBL PAR VALUE - 25.00 USD Symbol· USB PRM Exchange: NYSE EAI· $3,575 Current yield. 5.67%	Feb 3, 12	1,200 000	26 084	31,301.80	28.640	34,368.00	3,066.20	ST
	Feb 3, 12	1,000 000	26 119	26,119.25	28.640	28,640 00	2,520 75	ST
Security total		2,200 000		57,421.05		63,008.00	5,586 95	
US BANCORP DEL SER G PREFERRED CLBL PAR VALUE - 25 00 USD Symbol· USB.PRN Exchange: NYSE EAI $1,200 Current yield. 5.41%	May 8, 12	800 000	26 197	20,957 65	27.750	22,200 00	1,242 35	ST
Total				**$78,378.70**		**$85,208.00**	**$6,829.30**	

Total estimated annual income: $4,775

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CANADA GOVT B/F FOREIGN SECURITY RATE 02 000% MATURES 12/01/14 ACCRUED INTEREST $167 38 ISIN CA135087YU24 EAI· $2,008 Current yield· 1 97% CAD Exchange rate 0.99570	Mar 31, 11	100,000.000	102 370	102,375.25	102.063	102,063.00	-312 25	LT
CANADA GOVT B/E FOREIGN SECURITY RATE 02 500% MATURES 06/01/15 ACCRUED INTEREST $209 22 ISIN CA135087ZC17 EAI· $2,510 Current yield· 2 42% CAD Exchange rate· 0 99570	Feb 25, 11	100,000 000	102 701	102,706.72	103 640	103,640.00	933 28	LT

continued next page

Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AUSTRALIA GOVT B/E FOREIGN SECURITY RATE 04 750% MATURES 06/15/16 ACCRUED INTEREST $438 35 ISIN AU3TB0000077 EAI· $9,862 Current yield: 4.45% AUD Exchange rate. 0.96320	Mar 31, 11	200,000.000	102 020	204,045.16	110.714	221,428.00	17,382 84	LT
Total		**400,000.000**		**$409,127.13**		**$427,131.00**	**$18,003.87**	

Total accrued interest: $814.95

Total estimated annual income: $14,380

Broad commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES SILVER TRUST									
Symbol· SLV									
Trade date: May 4, 11	100.000	40.089	4,008 95	4,008.95	29 370	2,937 00	-1,071.95		LT
Trade date. Jul 22, 11	200.000	39 531	7,906 25	7,906.25	29 370	5,874.00	-2,032 25		LT
Trade date. Aug 16, 12	300.000	27 710	8,313.25	8,313.25	29 370	8,811 00	497 75		ST
Security total	600.000	33 714	20,228.45	20,228 45		17,622 00	-2,606 45	-2,606 45	
SPDR GOLD TRUST									
Symbol: GLD									
Trade date Feb 3, 12	50.000	171 402	8,570.12	8,570.12	162 020	8,101.00	-469 12		ST
Trade date Feb 29, 12	150.000	169 201	25,380.25	25,380 25	162.020	24,303.00	-1,077 25		ST
Trade date May 11, 12	200.000	155 337	31,067.45	31,067 45	162.020	32,404 00	1,336 55		ST
Security total	400 000	162 545	65,017.82	65,017 82		64,808 00	-209.82	-209 82	
Total			**$85,246.27**	**$85,246.27**		**$82,430.00**	**-$2,816.27**	**-$2,816.27**	

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	86,352.45	3.62%	86,352.45		
Equities	Common stock	1,241,738.01		1,253,257.93	26,573.00	-11,519.92
	Closed end funds & Exchange traded products	321,054.00		320,751.57	7,649.00	302.43
	Total equities	**1,562,792.01**	**65.48%**	**1,574,009.50**	**34,222.00**	**-11,217.49**
Fixed income	Corporate bonds and notes	139,565.63		123,069.63	7,289.00	16,496.00
	Preferred securities	85,208.00		78,378.70	4,775.00	6,829.30
	Government securities	427,131.00		409,127.13	14,380.00	18,003.87
	Total accrued interest	3,114.67				
	Total fixed income	**655,019.30**	**27.45%**	**610,575.46**	**26,444.00**	**41,329.17**
Broad commodities	**Closed end funds & Exchange traded products**	**82,430.00**	**3.45%**	**85,246.27**		**-2,816.27**
Total		**$2,386,593.76**	**100.00%**	**$2,356,183.68**	**$60,666.00**	**$27,295.41**

THE EMMERICH FOUNDATION CHARITABLE TRUST 41-1712553

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KAROL D EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
RICHARD EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
	GRAND TOTALS	0	0	0

THE EMMERICH FOUNDATION CHARITABLE TRUST 41-1712553

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICANS UNITED FOR LIFE 655 15TH STREET NW, STE 410 WASHINGTON, DC 20005	NONE 509(A)(1)	GENERAL SUPPORT	35,000
CURE INTERNATIONAL 701 BOSLER AVENUE LEMOYNE, PA 17043	NONE 509(A)(2)	GENERAL SUPPORT	5,000
FEMINISTS FOR LIFE DEPT 0641 WASHINGTON, DC 20073	NONE 509(A)(2)	GENERAL SUPPORT	1,000.
CHALMERS CTR FOR ECONOMIC DEV. AT COVENANT COLL 14049 SCENIC HIGHWAY LOOKOUT MOUNTAIN, GA 30750	NONE 509(A)(1)	GENERAL SUPPORT	3,000
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404	NONE 509(A)(1)	GENERAL SUPPORT	25,000
HOPE ACADEMY 2300 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE 170(B)(1)(A)(II)	SCHOLARSHIPS	15,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOPE FOR THE CITY 4350 BAKER ROAD, SUITE 400 MINNETONKA, MN 55343	NONE 509(A)(1)	GENERAL SUPPORT	10,000
HOPE INTERNATIONAL 227 GRANITE RUN DRIVE, SUITE 250 LANCASTER, PA 17601	NONE 509(A)(1)	GENERAL SUPPORT	5,000.
HEMEROCALLIS SOCIETY OF MINNESOTA 1254 E BALSAM TRAIL EAGAN, MN 55123	NONE 509(A)(1)	GENERAL SUPPORT	500
MINNEHAHA ACADEMY 3107 47TH AVENUE SOUTH MINNEAPOLIS, MN 55406	NONE 170(B)(1)(A)(II)	SCHOLARSHIPS	5,000
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318	NONE 509(A)(1)	GENERAL SUPPORT	250
NORTHWESTERN COLLEGE 3003 SNELLING AVENUE NORTH ST PAUL, MN 55113	NONE 170(B)(I)(A)(II)	MINORITY SCHOLARSHIPS	7,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OPPORTUNITY INTERNATIONAL P O BOX 3695 OAK BROOK, IL 60522-3695	NONE 509(A)(1)	NICARAGUA TECH SCHOOL PROJECTS	25,000
PRESBYTERIAN HOMES FOUNDATION 2845 HAMLINE AVENUE NORTH, SUITE 200 ROSEVILLE, MN 55113	NONE 509(A)(2)	MISSION BENEVOLENCE FUND	5,000.
PRISON FELLOWSHIP 44180 RIVERSIDE PARKWAY LANSDOWNE, VA 20176	NONE 509(A)(1)	IFI PROGRAM, MN	10,000
SALVATION ARMY 2445 PRIOR AVENUE NORTH ROSEVILLE, MN 55113	NONE EXEMPT -PUBLIC CHARITY	HURRICANE SANDY RELIEF	1,500.
SAT-7 NORTH AMERICA P O. BOX 2770 EASTON, MD 21601	NONE 509(A)(1)	CHILDREN'S PROGRAMMING	2,500
STANFORD GRADUATE SCHOOL OF BUSINESS STANFORD UNIVERSITY STANFORD, CA 94305	NONE 170(B)(1)(A)(2)	GENERAL SUPPORT	2,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TWIN CITIES RISE 800 WASHINGTON AVENUE NORTH, SUITE 203 MINNEAPOLIS, MN 55404	NONE 509(A)(1)	GENERAL SUPPORT	2,000.
VISIONSYNERGY PO BOX 232 EDMONDS, WA 98020	NONE 509(A)(1)	GENERAL SUPPORT	5,000
WORLD VISION PO BOX 9716 TACOMA, WA 98481	NONE 509(A)(1)	WATER PROJECTS	5,000.
YOUTH FRONTIERS 6009 EXCELSIOR BLVD MINNEAPOLIS, MN 55416	NONE 509(A)(2)	GENERAL SUPPORT	1,500
SOUTH DAKOTA STATE UNIVERSITY FOUNDATION 815 MEDARY AVENUE, PO BOX 525 BROOKINGS, SD 57007	NONE 509(A)(1)	ATHLETIC SCHOLARSHIPS	15,000
SOUTH DAKOTA STATE UNIVERSITY FOUNDATION 815 MEDARY AVENUE, PO BOX 525 BROOKINGS, SD 57007	NONE 509(A)(1)	CONSERVATION INSTITUTE	1,125,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TREE HOUSE 3315 FERNBROOK LANE N PLYMOUTH, MN 55447-5327	NONE 509(A)(1)	GENERAL SUPPORT	3,500
		TOTAL CONTRIBUTIONS PAID	1,314,750.