Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: MARVIN & BETTY BORMAN FOUNDATION

A Employer identification number: 41-1506784

Number and street (or P O box number if mail is not delivered to street address): 3300 WELLS FARGO CENTER, 90 S 7TH ST.

Room/suite

B Telephone number: 6126728233

City or town, state, and ZIP code: MINNEAPOLIS, MN 55402

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,902,050.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	377,963.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,256.	1,256.		STATEMENT 2
4 Dividends and interest from securities	74,148.	74,148.		STATEMENT 3
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	144,205.			STATEMENT 1
b Gross sales price for all assets on line 6a 738,010.				
7 Capital gain net income (from Part IV, line 2)		520,058.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	597,572.	595,462.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	8,945.	4,473.		4,472.
b Accounting fees STMT 5	11,740.	5,870.		5,870.
c Other professional fees STMT 6	29,477.	29,477.		0.
17 Interest				
18 Taxes STMT 7	6,322.	0.		6,322.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 8	50.	0.		50.
24 **Total operating and administrative expenses** Add lines 13 through 23	56,534.	39,820.		16,714.
25 Contributions, gifts, grants paid	260,804.			260,804.
26 **Total expenses and disbursements** Add lines 24 and 25	317,338.	39,820.		277,518.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	280,234.			
b **Net investment income** (if negative, enter -0-)		555,642.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

223501 12-05-12 LHA **For Paperwork Reduction Act Notice, see instructions** Form **990-PF** (2012)

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,677.	99,530.	99,530.
	2 Savings and temporary cash investments	14,498.	40,580.	40,580.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 9	3,111,875.	3,277,174.	4,761,940.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,137,050.	3,417,284.	4,902,050.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,137,050.	3,417,284.	
	30 **Total net assets or fund balances**	3,137,050.	3,417,284.	
	31 **Total liabilities and net assets/fund balances**	3,137,050.	3,417,284.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,137,050.
2	Enter amount from Part I, line 27a	2	280,234.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,417,284.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,417,284.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	738,010.		217,952.	520,058.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				520,058.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 520,058.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2011	13,266.	3,959,860.	.003350
2010	163,128.	3,982,375.	.040962
2009	167,428.	3,152,007.	.053118
2008	202,018.	2,563,997.	.078790
2007	170,780.	3,583,623.	.047656

2 **Total** of line 1, column (d)	2	.223876
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044775
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,653,473.
5 Multiply line 4 by line 3	5	208,359.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,556.
7 Add lines 5 and 6	7	213,915.
8 Enter qualifying distributions from Part XII, line 4	8	277,518.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter ____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		1	5,556.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,556.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	5,556.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 3,514.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,514.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	35.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,077.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETH BORMAN Telephone no ▶ 612-672-8200

Located at ▶ 3300 WELLS FARGO CENTER, MINNEAPOLIS, MN ZIP+4 ▶ 55402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARVIN BORMAN (DECEASED 9/12) 3300 WELLS FARGO CENTER, 90 S 7TH S MINNEAPOLIS, MN 55402	PRES/TREAS 1.00	0.	0.	0.
ELIZABETH BORMAN 3300 WELLS FARGO CENTER, 90 S 7TH S MINNEAPOLIS, MN 55402	V PRES/SEC 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	4,556,232.
b	Average of monthly cash balances	1b	168,106.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,724,338.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,724,338.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	70,865.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,653,473.
6	**Minimum investment return** Enter 5% of line 5	6	232,674.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	232,674.
2a	Tax on investment income for 2012 from Part VI, line 5 2a 5,556.		
b	Income tax for 2012 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	5,556.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	227,118.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	227,118.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	227,118.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	277,518.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	277,518.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,556.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	271,962.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2012)

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12-05-12

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				227,118.
2 Undistributed income if any, as of the end of 2012				
a Enter amount for 2011 only			22,370.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ $ 277,518.				
a Applied to 2011, but not more than line 2a			22,370.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				227,118.
e Remaining amount distributed out of corpus	28,030.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,030.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013** Subtract lines 7 and 8 from line 6a	28,030.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012 28,030.				

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12-05-12

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST	NONE	PUBLIC	SEE ATTACHED LIST	260,804.
Total			▶ 3a	260,804.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,256.	
4 Dividends and interest from securities			14	74,148.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	144,205.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		219,609.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 219,609.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Elizabeth Borman | 5/15/13 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID R. LEVI		5/10/13		P00130433
Firm's name ▶ CBIZ MHM, LLC			Firm's EIN ▶ 34-1873282	
Firm's address ▶ 222 SOUTH 9TH STREET, SUITE 1000 MINNEAPOLIS, MN 55402			Phone no. 612-339-7811	

Form 990-PF (2012)

223622
12-05-12

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization	Employer identification number
MARVIN & BETTY BORMAN FOUNDATION	41-1506784

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: MARVIN & BETTY BORMAN FOUNDATION

Employer identification number: 41-1506784

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELIZABETH BORMAN 1080 TONKAWA ROAD LONG LAKE, MN 55356	$ 70,513.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
2	ELIZABETH BORMAN 1080 TONKAWA ROAD LONG LAKE, MN 55356	$ 307,450.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: MARVIN & BETTY BORMAN FOUNDATION

Employer identification number: 41-1506784

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,414 SHARES ARCHER DANIELS MIDLAND	$ 70,513.	02/01/12
2	10,000 SHARES ARCHER DANIELS MIDLAND	$ 307,450.	04/19/12
		$	
		$	
		$	
		$	

Name of organization: MARVIN & BETTY BORMAN FOUNDATION

Employer identification number: 41-1506784

Part III *Exclusively* religious, charitable, etc , individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	2,414 ARCHER DANIELS MIDLAND CO	D	02/01/12	02/02/12
b	50 APPLE INC	P	10/11/01	03/22/12
c	10,000 ARCHER DANIELS MIDLAND CO	D	04/19/12	04/20/12
d	15 APPLE INC	P	10/11/01	05/01/12
e	400 BAKER HUGHES INC	P	01/22/98	05/02/12
f	1,000 TEXAS INSTRUMENTS INC	P	VARIOUS	05/02/12
g	200 EXXON MOBIL CORP	P	VARIOUS	05/02/12
h	900 ADOBE SYS INC	P	VARIOUS	05/02/12
i	1,131 LINCOLN NATL CORP	P	VARIOUS	05/03/12
j	1,000 NUTRI SYS INC	P	VARIOUS	10/15/12
k	400 TJX COS INC	P	12/31/99	10/22/12
l	4,700 ADVANCED MICRO DEVICES INC	P	VARIOUS	11/01/12
m	35 APPLE INC	P	10/11/01	11/02/12
n	500 TW TELECOM INC	P	VARIOUS	11/02/12
o	2,200 EATON CORP	P	VARIOUS	12/03/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	70,319.		410.	69,909.
b	29,852.		440.	29,412.
c	305,242.		1,700.	303,542.
d	8,914.		132.	8,782.
e	17,596.		7,389.	10,207.
f	32,085.		13,404.	18,681.
g	17,213.		2,833.	14,380.
h	30,350.		7,491.	22,859.
i	27,616.		37,792.	-10,176.
j	10,036.		35,552.	-25,516.
k	16,806.		2,005.	14,801.
l	8,900.		57,975.	-49,075.
m	20,632.		308.	20,324.
n	12,742.		11,462.	1,280.
o	114,192.		39,059.	75,133.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				69,909.
b				29,412.
c				303,542.
d				8,782.
e				10,207.
f				18,681.
g				14,380.
h				22,859.
i				-10,176.
j				-25,516.
k				14,801.
l				-49,075.
m				20,324.
n				1,280.
o				75,133.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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05-01-12

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,515.			15,515.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				15,515.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	520,058.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,414 ARCHER DANIELS MIDLAND CO	DONATED	02/01/12	02/02/12

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
70,319.	70,513.	0.	0.	-194.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
50 APPLE INC	PURCHASED	10/11/01	03/22/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,852.	440.	0.	0.	29,412.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10,000 ARCHER DANIELS MIDLAND CO	DONATED	04/19/12	04/20/12

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
305,242.	307,450.	0.	0.	-2,208.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
15 APPLE INC	PURCHASED	10/11/01	05/01/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,914.	132.	0.	0.	8,782.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 BAKER HUGHES INC	PURCHASED	01/22/98	05/02/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,596.	7,389.	0.	0.	10,207.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 TEXAS INSTRUMENTS INC	PURCHASED	VARIOUS	05/02/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
32,085.	13,404.	0.	0.	18,681.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 EXXON MOBIL CORP	PURCHASED	VARIOUS	05/02/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,213.	2,833.	0.	0.	14,380.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
900 ADOBE SYS INC	PURCHASED	VARIOUS	05/02/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30,350.	7,491.	0.	0.	22,859.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,131 LINCOLN NATL CORP	PURCHASED	VARIOUS	05/03/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
27,616.	37,792.	0.	0.	-10,176.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 NUTRI SYS INC	PURCHASED	VARIOUS	10/15/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,036.	35,552.	0.	0.	-25,516.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 TJX COS INC	PURCHASED	12/31/99	10/22/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,806.	2,005.	0.	0.	14,801.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4,700 ADVANCED MICRO DEVICES INC	PURCHASED	VARIOUS	11/01/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,900.	57,975.	0.	0.	-49,075.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
35 APPLE INC	PURCHASED	10/11/01	11/02/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,632.	308.	0.	0.	20,324.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 TW TELECOM INC	PURCHASED	VARIOUS	11/02/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,742.	11,462.	0.	0.	1,280.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,200 EATON CORP	PURCHASED	VARIOUS	12/03/12

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
114,192.	39,059.	0.	0.	75,133.

CAPITAL GAINS DIVIDENDS FROM PART IV	15,515.
TOTAL TO FORM 990-PF, PART I, LINE 6A	144,205.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
FIDELITY	4.
TRADITION	1,252.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,256.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY	45,102.	0.	45,102.
SIT INVESTMENTS	44,561.	15,515.	29,046.
TOTAL TO FM 990-PF, PART I, LN 4	89,663.	15,515.	74,148.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASLON EDELMAN BORMAN & BRAND	8,945.	4,473.		4,472.
TO FM 990-PF, PG 1, LN 16A	8,945.	4,473.		4,472.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CBIZ ACCOUNTING FEES	11,740.	5,870.		5,870.
TO FORM 990-PF, PG 1, LN 16B	11,740.	5,870.		5,870.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	29,477.	29,477.		0.
TO FORM 990-PF, PG 1, LN 16C	29,477.	29,477.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	6,322.	0.		6,322.
TO FORM 990-PF, PG 1, LN 18	6,322.	0.		6,322.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MN FILING FEE	50.	0.		50.
TO FORM 990-PF, PG 1, LN 23	50.	0.		50.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY (SEE ATTACHED)	1,713,789.	3,092,095.
SIT US GOVT SECURITIES FUND	621,236.	626,575.
SIT DIVIDEND GROWTH FUND CL I	942,149.	1,043,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,277,174.	4,761,940.

Marvin & Betty Borman Foundation 41-1506784

Corporate Stock - Fidelity

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012
Stocks *99% of holdings*					
EATON CORP PLC COM (ETN)	2,200.000	$54.180	$114,192.32		$119,196.00
SEAGATE TECHNOLOGY PLC COM USD0.00001 (STX)	3,247.000	30.420	54,406.53t	$81,499.70	98,773.74
GARMIN LTD COM CHF10 00 (GRMN)	1,500.000	40.750	49,114.05t	58,335.00	61,125.00
NOBLE CORPORATION (SWITZERLAND) COM	1,650.000	34.820	47,405.90	56,908.50	57,453.00
ROYAL CARIBBEAN CRUISES COM STK USD0.01 (RCL)	1,700.000	34.000	22,047.22t	59,925.00	57,800.00
AKAMAI TECH (AKAM)	2,100.000	40.910	46,219.72t	76,902.00	85,911.00
ALIGN TECHNOLOGY INC (ALGN)	1,200.000	27.750	31,686.15	32,868.00	33,300.00
APPLE INC (AAPL)	50.000	532.173	440.41t	29,264.00	26,608.65
ARM HOLDINGS PLC ADS REP 3 ORD GBP0 05 (ARMH)	3,575.000	37.830	19,010.18t	133,419.00	135,242.25
AUTODESK INC (ADSK)	2,400.000	35.350	60,167.94t	79,512.00	84,840.00
AVIAT NETWORKS INC COM (AVNW)	3,000.000	3.290	44,581.92t	8,250.00	9,870.00
BRADY CORP CL A (BRC)	800.000	33.400	25,880.47	25,552.00	26,720.00
CABELAS INC (CAB)	2,000.000	41.750	43,678.88t	95,540.00	83,500.00
CHEESECAKE FACTORY INC (CAKE)	1,200.000	32.710	29,763 40t	41,028.00	39,252.00
CORPORATE EXECUTIVE BRD CO (CEB)	1,200.000	47.460	42,350.12t	51,360.00	56,952.00
DOLBY LABORATORIES INC CL A (DLB)	950.000	29.330	40,686.14	31,701.50	27,863.50
DREAMWORKS ANIMATION SKG INC CL A (DWA)	1,500.000	16.570	39,940.91t	25,695.00	24,855.00
E TRADE FINL CORP COM NEW (ETFC)	1,730.000	8.950	50,458.00t	14,566.60	15,483.50
EDWARDS LIFESCIENCES CORP (EW)	1,800.000	90.170	26,175.61t	156,186.00	162,306.00
ETHAN ALLEN INTERIOR INC (ETH)	2,850.000	25.710	62,172.89t	82,678.50	73,273.50
FACTSET RESEARCH SYS INC (FDS)	850.000	88.060	41,165.73t	78,531 50	74,851.00
GENTEX CORP (GNTX)	2,700.000	18.850	32,286.68t	47,925 00	50,895.00
GRACO INC (GGG)	600.000	51.490	28,597.41	29,646.00	30,894.00
INTUITIVE SURGICAL INC COM NEW (ISRG)	100.000	490.370	9,150.53t	52,900.00	49,037.00
INTUIT INC (INTU)	3,400.000	59.475	20,711.53t	203,694.00	202,215.00
JANUS CAP GROUP INC (JNS)	3,700.000	8.520	49,328.29t	30,340.00	31,524.00
JETBLUE AWYS CORP (JBLU)	5,000.000	5 720	37,333.90t	25,700.00	28,600 00
LANDSTAR SYSTEMS INC (LSTR)	1,300 000	52.460	52,133.38t	65,741.00	68,198.00
LIMITED BRANDS INC (LTD)	2,200.000	47.060	29,751.26t	114,730.00	103,532.00
MICROCHIP TECH INC (MCHP)	1,300.000	32 590	41,427.33	39,546.00	42,367.00
MIDDLEBY CORP (MIDD)	800 000	128 210	38,985 54t	101,912 00	102,568.00
OPEN TEXT CO COM STK NPV ISIN #CA6837151068 SEDOL #2260824 (OTEX)	1,900 000	55 888	40,790.24t	109,079 00	106,187.20
PAYCHEX INC (PAYX)	800.000	31.100	22,050 11	26,032 00	24,880.00
PLANTRONICS INC NEW (PLT)	1,400.000	36.870	32,138 89t	47,082 00	51,618 00
PLEXUS CORP (PLXS)	3,500 000	25 800	73,156.68t	81,025.00	90,300.00
RALPH LAUREN CORP COM USD0 01 CLASS A (RL)	400.000	149.920	21,537.51t	62,836.00	59,968.00
SELECT COMFORT CORP (SCSS)	3,375 000	26.170	57,131 76t	90,382.50	88,323.75
TCF FINANCIAL CORP FRMLY TCF BKG & SVGS F A MINNEAPOLIS MINN TO 11/20/1987 (TCB)	2,500.000	12 150	25,170 45	29,700 00	30,375.00
TJX COMPANIES INC (TJX)	5,400.000	42.450	24,335.42t	239,436 00	229,230.00
TW TELECOM INC COM (TWTC)	1,700 000	25.470	28,884 22t	43,673 00	43,299.00
TRIMBLE NAV LTD (TRMB)	1,900.000	59.780	38,614.88t	105,716 00	113,582.00
ULTRA PETROLEUM CORP COM NPV (UPL)	1,500 000	18.130	30,585.01	30,075.00	27,195.00
VARIAN MEDICAL SYS INC (VAR)	900 000	70.240	42,165 18t	62,244 00	63,216.00
VIASAT INC (VSAT)	650 000	38 900	22,510 55	24,849 50	25,285 00
YAHOO INC (YHOO)	3,700 000	19 900	23,468 25t	69,449 00	73,630 00
Subtotal of Stocks			1,713,789.49		3,092,095.09

FORM 990-PF PART XV - LINE 1A STATEMENT 10
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
MARVIN BORMAN (DECEASED 9/12)
ELIZABETH BORMAN

MARVIN AND BETTY BORMAN FOUNDATION
CONTRIBUTIONS FOR FISCAL YEAR ENDING
DECEMBER 31, 2012

	Organization (Name and Address	Date	Purpose	Amount	Subtotal	Non-Deductible
					$0.00	
1	N.C. Little Memorial Hospice, 7019 Lynmar Lane, Edina, MN 55435	01/22/12	In Memory of Ruth Brand	$100.00	$100.00	
2	Abbott Northwestern Hospital Foundation, P.O. Box 43, Minneapolis, MN 55440	01/22/12	Gift - Virginia Piper Cancer Institute	$500.00	$600.00	
3	American Red Cross, Twin Cities Area Chapter, 1201 West River Parkway, Minneapolis, MN 55454	01/22/12	Gift	$50.00	$650.00	
4	ARC of Minnesota, 800 Transfer Road, Suite 7A, St. Paul, MN 55114	01/22/12	Gift	$75.00	$725.00	
5	Summit Academy, 935 Olson Memorial Highway, Minneapolis, MN 55405-9903	01/22/12	Gift	$200.00	$925.00	
6	Sister Kenny Rehabilitation Institute, Office of Philanthropy-10103, P.O. Box 43, Minneapolis, MN 55440-0043	01/22/12	Gift	$100.00	$1,025.00	
7	MADD, National Processing Center, P. O. Box 758521, Topeka, KS 66675-8521	01/22/12	Gift	$100.00	$1,125.00	
8	American Heart Association, Gift Processing Center, P.O. Box 78852, Phoenix, AZ 85062-8851	01/22/12	Gift	$50.00	$1,175.00	
9	The Family Partnership, Counseling Education Advocacy, 414 South Eighth Street, Minneapolis, MN 55404-1025	01/22/12	Gift	$150.00	$1,325.00	
10	Minnetonka Center for Arts, 2240 North Shore Drive, Wayzata, MN 55391-9347	01/22/12	Gift	$150.00	$1,475.00	
11	University of Michigan, Office of University Development, Dept. Ch 10189, Palatine, IL 60055-0189	02/21/12	Pledge payment	$20,000.00	$21,475.00	
12	University of Minnesota Foundation, McNamara Alumni Center, 200 Oak Street Southeast, Suite 500, Minneapolis, MN 55455-2010	02/21/12	Betty Borman Freshman Four Year Merit Scholarship	$25,000.00	$46,475.00	

MARVIN AND BETTY BORMAN FOUNDATION
CONTRIBUTIONS FOR FISCAL YEAR ENDING
DECEMBER 31, 2012

	Organization (Name and Address	Date	Purpose	Amount	Subtotal	Non-Deductible
13	University of Minnesota Foundation, McNamara Alumni Center, 200 Oak Street Southeast, Suite 500, Minneapolis, MN 55455-2010	02/21/12	Marvin and Betty Borman Football Scholarship Fund	$25,000.00	$71,475.00	
14	Alzheimer's Disease Research, 22512 Gateway Center Drive, P.O. Box 1950, Clarksburg, MD 20871-1950	03/11/12	In Memory of LaVonne Darrel	$100.00	$71,575.00	
15	NCJW Greater Minneapolis Section, 13100 Wayzata Boulevard, Suite 160, Minnetonka, MN 55305	03/11/12	Circle of Giving Donation	$125.00	$71,700.00	
16	Planned Parenthood, 1200 Lagoon Avenue, Minneapolis, MN 55408	03/11/12	Gift	$100.00	$71,800.00	
17	Abbott Northwestern Hospital Foundation, P.O. Box 43, Minneapolis, MN 55440	03/11/12	Donation	$500.00	$72,300.00	
18	Twin Cities Public Television, 172 East Fourth Street, St. Paul, MN 55101	03/11/12	Annual Gift	$100.00	$72,400.00	
19	The Cedars of Marin, P.O. Box 947, Ross, CA 94957	03/11/12	Annual Pledge	$50.00	$72,450.00	
20	Minnesota Orchestra, 1111 Nicollet Mall, Minneapolis, MN 55403	03/11/12	General Funding	$500.00	$72,950.00	
21	Art in Bloom, Minneapolis Institute of Arts, 2400 Third Avenue South, Minneapolis, MN 55404	03/11/12	Gift	$500.00	$73,450.00	
22	Courage Center, Regional Processing Center, P.O. Box 6007, Albert Lea, MN 56007-9932	04/14/12	Gift	$140.00	$73,590.00	
23	University of Minnesota Foundation, McNamara Alumni Center, 200 Oak Street Southeast, Suite 500, Minneapolis, MN 55455-2010	04/15/13	Gift	$100.00	$73,690.00	
24	Second Harvest Heartland, P.O. Box 64051, St. Paul, MN 55164-4051	04/16/12	Gift	$100.00	$73,790.00	

MARVIN AND BETTY BORMAN FOUNDATION
CONTRIBUTIONS FOR FISCAL YEAR ENDING
DECEMBER 31, 2012

	Organization (Name and Address	Date	Purpose	Amount	Subtotal	Non-Deductible
25	U.S. Holocaust Museum, P.O. Box 7022, Albert Lea, MN 56007-8022	04/17/12	2012 Annual Fund Gift	$100.00	$73,890.00	
26	Hadassah, 50 W. 58th Street, P.O. Box 746, New York, NY 10101-0746	05/07/12	General Funding	$36.00	$73,926.00	
27	Walker Art Center, Development Office, 1750 Hennepin Avenue, Minneapolis, MN 55403-2115	05/07/12	2012 Annual Fund Pledge	$2,000.00	$75,926.00	
28	Jewish Family & Children's Service of Minneapolis, 13100 Wayzata Boulevard, Suite 400, Minnetonka, MN 55305-1842	05/14/12	Feinstein-Devorsky-Malean Fund	$100.00	$76,026.00	
29	Temple Israel, 2324 Emerson Ave. S., Minneapolis, MN 55405	05/24/12	2011/2012 commitment	$8,958.00	$84,984.00	
30	Greater Twin Cities United Way	05/24/12	2011 pledge	$25,000.00	$109,984.00	
31	Adenoid Cystic Carcinoma Research Foundation, P O. Box 442, Needham, MA 02494	06/13/12	In Memory of Sandra Baer	$100.00	$110,084.00	
32	University of Minnesota Foundation, McNamara Alumni Center, 200 Oak Street Southeast, Suite 500, Minneapolis, MN 55455-2010	06/13/12	In Honor of 50th Anniversity of Marsha and Gary Tankenoff	$100.00	$110,184.00	
33	Jewish Family & Children's Service of Minneapolis, 13100 Wayzata Boulevard, Suite 400, Minnetonka, MN 55305-1842	06/13/12	In Honor of the Birthday of Judy Witelsky	$100.00	$110,284.00	
34	Minneapolis Institute of Arts, 2400 Third Avenue South, Minneapolis, MN 55404-9859	06/24/12	Annual Fund	$10,000.00	$120,284.00	
35	Minnesota Children's Museum, 10 West Seventh Street, St. Paul, MN 55102-1104	06/24/12	Gift	$100.00	$120,384.00	
36	Minnesota Orchestral Association, SDS 12-0458, P.O. Box 86, Minneapolis, MN 55486-0458	06/24/12	Guaranty Fund	$2,500.00	$122,884.00	

MARVIN AND BETTY BORMAN FOUNDATION
CONTRIBUTIONS FOR FISCAL YEAR ENDING
DECEMBER 31, 2012

	Organization (Name and Address	Date	Purpose	Amount	Subtotal	Non-Deductible
37	Children's Theatre Company, ATTN: Development Department, 2400 Third Avenue South, Minneapolis, MN 55404	06/24/12	Gift	$200.00	$123,084.00	
38	Southern Poverty Law Center, 400 Washington Avenue, P.O. Box 5632, Montgomery, AL 36177-7459	06/24/12	Gift	$150.00	$123,234.00	
39	Minnesota Historical Society, Development Office, 345 Kellogg Boulevard West, St. Paul, MN 55102-1906	06/24/12	General Funding	$100.00	$123,334.00	
40	Harvard Law School Fund, Office of Planned Giving, Harvard Law School Alumni Center, 125 Mount Auburn Street, Cambridge, MA 02138-9983	06/24/12	Gift	$1,000.00	$124,334.00	
41	The Leukemia & Lymphoma Society, 8441 Wayzata Blvd., Golden Valley, MN 55426	06/24/12	Donation	$100.00	$124,434.00	
42	Struthers Parkinson Clinic	07/05/12	In Memory of Carol Orren	$50.00	$124,484.00	
43	Minneapolis Jewish Federation, NW 6343, P.O. Box 1450, Minneapolis, MN 55485-6343	07/20/12	2012 Pledge	$30,000.00	$154,484.00	
44	Cystic Fibrosis Foundation, Camden's Concert, 6328 Timber Trial, Edina, MN 55439	07/21/12	General Funding	$50.00	$154,534.00	
45	Chrysalis - A Center for Women, 4432 Chicago Avenue, Minneapolis, MN 55407	07/23/12	Gift	$50.00	$154,584.00	
46	Blake School Annual Fund, The Blake School, SDS 12-2577, P.O. Box 86, Minneapolis, MN 55486-0086	07/23/12	Gift to Annual Fund	$700.00	$155,284.00	

MARVIN AND BETTY BORMAN FOUNDATION
CONTRIBUTIONS FOR FISCAL YEAR ENDING
DECEMBER 31, 2012

	Organization (Name and Address	Date	Purpose	Amount	Subtotal	Non-Deductible
47	Jewish Historical Society of Upper Midwest, 4330 S. Cedar Lake Road, Minneapolis, MN 55416-3798	07/23/12	General Funding	$50.00	$155,334.00	
48	Friends of the Hennepin County Library, 300 Nicollet Mall, Suite N-290, Minneapolis, MN 55401-1925	07/23/12	General Funding	$60.00	$155,394.00	
49	YMCA of the Metropolitan Minneapolis, YMCA of the Greater Twin Cities, NW 5901, P.O. Box 1450, Minneapolis, MN 55485-1450	07/23/12	Ypartners Pledge	$65.00	$155,459.00	
50	Planned Parenthood, Development Dept., 671 Vandalia Street, St. Paul, MN 55114	07/23/12	Gift	$120.00	$155,579.00	
51	Alzheimer's Association, Minnesota-North Dakota Chapter, P.O. Box 96011, Washington, DC 20090-6011	07/23/12	Annual Fund	$100.00	$155,679.00	
52	American Cancer Society, Midwest Division, Inc., Hennepin West Unit, P.O. Box 23267, Minneapolis, MN 55423-0267	07/23/12	Annual Fund	$75.00	$155,754.00	
53	Greater Minneapolis Crisis Nursery, Kids Being Kids, NW 6189, P. O. Box 1450, Minneapolis, MN 55485-6189	07/23/12	Formula for Infant Feedings	$100.00	$155,854.00	
54	Minneapolis Institute of Arts, 2400 Third Avenue South, Minneapolis, MN 55404-9859	07/23/12	Art Perchance	$100.00	$155,954.00	$50.00
55	Alzheimer's Association, Minnesota-North Dakota Chapter, P.O. Box 96011, Washington, DC 20090-6011	07/23/12	In Memory of Mother of Lisa Jahnke	$50.00	$156,004.00	
56	Pan-Mass Challenge - c/o Steven Singer, 44 York Street, Lexington, MA 02420	08/10/12	Gift to the Dana-Farber Cancer Institute	$100.00	$156,104.00	
57	Temple Israel, 2324 Emerson Ave. S., Minneapolis, MN 55405	08/14/12	Binder Fund	$100.00	$156,204.00	
58	Temple Israel, 2324 Emerson Ave. S., Minneapolis, MN 55405	10/04/12	Benefit - Mark Kelly	$3,600.00	$159,804.00	

MARVIN AND BETTY BORMAN FOUNDATION
CONTRIBUTIONS FOR FISCAL YEAR ENDING
DECEMBER 31, 2012

	Organization (Name and Address	Date	Purpose	Amount	Subtotal	Non-Deductible
59	Planned Parenthood, 1200 Lagoon Avenue, Minneapolis, MN 55408	10/24/12	In Honor of Mark Dayton and Mary Lee Dayton	$250.00	$160,054.00	
60	Shalom House, Attn. Executive Office, 3620 Phillips Parkway, St. Louis Park, MN 55426	10/29/12	In Memory of Guzzie Yager	$50.00	$160,104.00	
61	Temple Israel, 2324 Emerson Ave. S., Minneapolis, MN 55405	10/30/12	In Memory of Suzanne Efron	$50.00	$160,154.00	
62	Temple Israel, 2324 Emerson Ave. S., Minneapolis, MN 55405	10/30/12	Camp Fund - Burton Diamond	$100.00	$160,254.00	
63	University of Minnesota Foundation, McNamara Alumni Center, 200 Oak Street Southeast, Suite 500, Minneapolis, MN 55455-2010	11/06/12	Betty Borman Freshman Four Year Merit Scholarship	$50,000.00	$210,254.00	
64	University of Minnesota Foundation, McNamara Alumni Center, 200 Oak Street Southeast, Suite 500, Minneapolis, MN 55455-2010	11/06/12	Marvin and Betty Borman Football Scholarship Fund	$50,000.00	$260,254.00	
65	Planned Parenthood, 671 Vandalia Street, Suite 323, St. Paul, MN 55114	11/08/12	In Memory of George Pillsbury	$100.00	$260,354.00	
66	Adath Jeshurun Synagogue, 10500 Hillside Lane West, Minnetonka, MN 55305	11/19/12	In Memory of Robert Brin	$50.00	$260,404.00	
67	Temple Israel, 2324 Emerson Ave. S., Minneapolis, MN 55405	11/19/12	In Memorary of Martin Finch	$100.00	$260,504.00	
68	Shalom Home Foundation, Attn: Donations Coordinator, 3620 Phillips Parkway, St. Louis Park, MN 55426-3700	12/30/12	In Memory of Addie Perl	$100.00	$260,604.00	
69	Wayzata Community Church, 125 East Wayzata Boulevard, Wayzata, MN 55391	12/30/12	In Memory of Harriet Spencer	$100.00	$260,704.00	
70	Minneapolis Institute of Arts, 2400 Third Avenue South, Minneapolis, MN 55404-9859	12/30/12	In Memory of John Andrus	$100.00	$260,804.00	

Form **8868** (Rev. January 2013) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print		
File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. MARVIN & BETTY BORMAN FOUNDATION	Employer identification number (EIN) or 41-1506784
	Number, street, and room or suite no. If a P.O. box, see instructions. 3300 WELLS FARGO CENTER, 90 S 7TH ST.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MINNEAPOLIS, MN 55402	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ELIZABETH BORMAN 3300 WELLS FARGO CENTER - MINNEAPOLIS, MN 55402
  Telephone No ▶ 612-672-8200 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2012 or
▶ [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 5,591.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 3,514.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 2,077.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2013)

223841
01-21-13