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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
ZAUN MEMORIAL FOUNDATION LTD

A Employer identification number
39-6097805

Number and street (or P O box number if mail is not delivered to street address)
1009 WASHINGTON STREET

Room/suite

B Telephone number (see instructions)
(262) 375-0625

City or town, state, and ZIP code
GRAFTON, WI 53024

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,309,668

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	167	167		
	4	Dividends and interest from securities	6,363	6,363		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	19,210			
	b	Gross sales price for all assets on line 6a 998,609				
	7	Capital gain net income (from Part IV, line 2)		19,210		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	531	531		
	12	**Total.** Add lines 1 through 11	26,271	26,271		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,000			24,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,900			
	c	Other professional fees (attach schedule)	23,319	23,319		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,009	3,009		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	52,228	26,328		24,000
	25	Contributions, gifts, grants paid	53,850			53,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,078	26,328		77,850
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-79,807			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	50,000	79,567	79,567
	2	Savings and temporary cash investments	4,140	28,173	28,173
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,655,829	1,317,445	1,151,691
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	157,391	50,237	50,237
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,867,360	1,475,422	1,309,668
Liabilities	17	Accounts payable and accrued expenses	50,000	50,000	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	50,000	50,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,817,360	1,425,422	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,817,360	1,425,422	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,867,360	1,475,422	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,817,360
2	Enter amount from Part I, line 27a	2	-79,807
3	Other increases not included in line 2 (itemize) ▶	3	-312,131
4	Add lines 1, 2, and 3	4	1,425,422
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,425,422

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED	P	2011-01-01	2012-12-30
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	998,609		979,399	19,210
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				19,210
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	19,210
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	72,014	1,497,933	000 048076
2010	60,132	1,734,289	000 034672
2009	73,929	1,500,626	000 049265
2008	66,232	1,566,362	000 042284
2007	142,992	1,748,631	000 081774

2	**Total** of line 1, column (d).	2	000 256071
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	000 051214
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	1,317,034
5	Multiply line 4 by line 3.	5	67,451
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	67,451
8	Enter qualifying distributions from Part XII, line 4.	8	77,850

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RICHARD KRANITZ Telephone no ▶(262) 375-0625

Located at ▶1009 WASHINGTON ST GRAFTON WI ZIP+4 ▶53024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☑ Yes ☐ No If "Yes," list the years ▶ 2006 , 2007 , 2009 , 2010			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD KRANITZ 1009 WASHINGTON STREET GRAFTON, WI 53024	PRESIDENT 002 00	18,000		
JOHN FITZGERALD 1009 WASHINGTON STREET GRAFTON, WI 53024	VICE PRES 002 00	0		
EDITH ZAUN 1009 WASHINGTON STREET GRAFTON, WI 53024	SECRETARY/TREASURER 002 00	6,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,153,836
b	Average of monthly cash balances	1b	79,440
c	Fair market value of all other assets (see instructions)	1c	103,814
d	**Total** (add lines 1a, b, and c)	1d	1,337,090
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,337,090
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,056
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,317,034
6	**Minimum investment return.** Enter 5% of line 5	6	65,852

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,852
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	65,852
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	65,852
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	65,852

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	77,850
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	77,850

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					65,852
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2012					
a From 2007.	54,813				
b From 2008.					
c From 2009.	2,108				
d From 2010.					
e From 2011.	918				
f **Total** of lines 3a through e.		57,839			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 77,850					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2012 distributable amount.					65,852
e Remaining amount distributed out of corpus		11,998			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		69,837			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		54,813			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		15,024			
10 Analysis of line 9					
a Excess from 2008.					
b Excess from 2009.	2,108				
c Excess from 2010.					
d Excess from 2011.	918				
e Excess from 2012.	11,998				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				53,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a CONTRIBUTIONS					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments		167	14		
4 Dividends and interest from securities. . . .		6,363	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory		19,210	18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OTHER	900099	531	01		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		26,271			

13 Total. Add line 12, columns (b), (d), and (e). 13 26,271

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3,4	INVESTMENT INCOME ALLOWS THE FOUNDATION TO CONTINUE TO SUPPORT LOCAL COMMUNITY
8,11	ACTIVITIES AND OTHER CHARITABLE ORGANIZATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-11-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☑ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☑	PTIN
DAVID KRAUSE	DAVID KRAUSE	2013-11-15		

Firm's name	KRAUSE AND ASSOCIATES SC	Firm's EIN
Firm's address	1214 BRIDGE STREET GRAFTON, WI 53024	Phone no (262) 377-9988

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

EDITH ZAUN AND RICHARD KRANITZ
1009 WASHINGTON ST
GRAFTON, WI 53024
(262) 377-6851

b The form in which applications should be submitted and information and materials they should include

LETTER OF APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

a The name, address, and telephone number of the person to whom applications should be addressed

RICHARD KRANITZ
1009 WASHINGTON ST
GRAFTON, WI 53024
(262) 377-6851

b The form in which applications should be submitted and information and materials they should include

LETTER OF APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VILLAGE OF GRAFTON DEPT OF PUB WORKS 675 N GREEN BAY ROAD GRAFTON, WI 53024		MUNICIPALITY	ADOPT A HIGHWAY	200
ST PAUL LUTHERAN CHURCH 701 WASHINGTON AVE GRAFTON, WI 53024		RELIGIOUS	GENERAL OPEARTIONS	200
OZAUKEE CHORUS PO BOX 347 GRAFTON, WI 53024		501c3	GENERAL OPERATIONS	100
CELEBRATE GRAFTON PO BOX 184 GRAFTON, WI 53024		501c3	COMMUNITY EVENTS	1,500
GRAFTON AREA LIVE ARTS PO BOX 298 GRAFTON, WI 53024		501c3	COMMUNITY EVENTS	1,500
BIG BROTHERS BIG SISTERS OF OZAUKEE 885 BADGER CIRCLE GRAFTON, WI 53024		501c3	GENERAL OPERATIONS	500
CEDARBURG CULTURAL CENTER PO BOX 84 CEDARBURG, WI 53012		501c3	GENERAL OPERATIONS	1,000
AMERICAN CANCER SOCIETY N19W24350 RIVERWOOD DR WAUKESHA, WI 53188		501c3	GENERAL OPERATIONS	200
COPE SERVICES 885 BADGER CIRCLE GRAFTON, WI 53024		501c3	GENERAL OPERATIONS	500
VILLAGE OF GRAFTON 860 BADGER CIRCLE GRAFTON, WI 53024		GOVERNMENT	PARK SHELTER	25,000
GRAFTON SOCCER CLUB PO BOX 353 GRAFTON, WI 53024		501c3	YOUTH SPORTS	2,500
EAA PO BOX 3086 OSHKOSH, WI 54903		501c3	GENERAL OPERATIONS	1,000
GRAFTON HIGH SCHOOL 1900 WASHINGTON STREET GRAFTON, WI 53024		SCHOOL	GENERAL OPERATIONS	7,500
NORTHSHORE ACADEMY OF THE ARTS 1111 BROAD STREET GRAFTON, WI 53024		501c3	GENERAL OPERATIONS	1,000
OZAUKEE FAMILY SERVICES 885 BADGER CIRCLE GRAFTON, WI 53024		501c3	GENERAL OPERATIONS	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PINVIEW WILDLIFE REHABILITATION CENTER W4953 HIGHWAY H FREDONIA, WI 53021		501c3	GGENERAL OPERATIONS	1,000
SPECIAL OLYMPICS 2310 CROSSROADS MADISON, WI 53718		501c3	GENERAL OPERATIONS	400
VILLAGE OF GRAFTON LIBRARY 1971 WASHINGTON AVE GRAFTON, WI 53024		GOVERNMENT	LIBRARY OPERATIONS	1,000
GRAFTNO BLUES FESTIVAL PO BOX 566 GRAFTON, WI 53024		501c3	GENERAL OPERATIONS	500
GRAFTON CHRISTMAS PARADE PO BOX 132 GRAFTON, WI 53024		COMMUNITY EVENT	COMMUNITY EVENT	250
WHEATLEY ENDEAVORS 9310 N 107TH STREET MILWAUKEE, WI 53224		501c3	GENERAL OPERATIONS	2,000
GRAFTON VOLUNTEER FIRE DEPT 1431 13TH AVE GRAFTON, WI 53024		501c3	GENERAL OPERATIONS	500
MILWAUKEE PUBLIC MUSEUM 800 W WELLS ST MILWAUKEE, WI 53233		501c3	GENERAL OPERATIONS	1,000
PROJECT KENYA 9310 N 197TH STREET MILWAUKEE, WI 53224		501c3	GENERAL OPERATIONS	3,000
HISTORIC PRESERVATION SOCIETY 860 BADGER CIRCLE GRAFTON, WI 53024		GOVERNMENT	HISTORICAL PRESERVATION	500
Total . . . . ▶ **3a**				53,850

TY 2012 Accounting Fees Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD
EIN: 39-6097805
Software ID: 12000057
Software Version: 12.19.1011.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KRAUSE ASSOCIATES, SC	1,900			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED	2011-01	P	2012-12		998,609	979,399			19,210	

TY 2012 General Explanation Attachment

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

TY 2012 Investments Corporate Bonds Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319009483

TY 2012 Investments Corporate Stock Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD
EIN: 39-6097805
Software ID: 12000057
Software Version: 12.19.1011.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 shares of APPLE INC	51,473	50,193
5200 shares of FRONTLINE	39,638	17,992
700 shares of NABORS INDUSTRIES	12,684	10,360
1500 shares of WEATHERFORD	35,856	16,920
3500 shares of AK ST. HLDG	45,910	16,625
6400 shares of ALPHA	92,442	53,640
1000 shares of CITIGROUP	29,974	37,600
1000 shares of CLIFFS NATURAL RESOURCES	52,547	35,810
1100 shares of COER DALEN MINE	35,883	27,720
3100 shares of DELTA AIR	27,094	34,627
1200 shares of FREEPORT MCMORAN	60,821	42,204
6000 shares of HECLA	54,182	36,660
2200 shares of MANITOWOC	30,602	32,714
3300 shares of MOLYCORP	52,203	34,287
500 shares of NATIONAL OILWELL	39,809	35,020
4400 shares of NEW GOLD INC	38,438	49,412
3800 shares of NOVAGOLD	50,936	18,354
3000 shares of PULTE	18,583	49,080
2200 shares of STILLWATER	44,562	29,128
2400 shares of USG	36,223	62,352
4900 shares of US AIRWAY	59,727	59,746
1800 shares of UNITED CONTL	33,073	39,582
1000 shares of UNITED STATES STEEL	44,629	25,890
300 shares of WALTER ENERGY	50,262	22,296
400 shares of VELOCITY SHARES UOIL	20,043	17,788
300 shares of BAIDU INC	31,495	31,236
1200 shares of CREE RESEARCH	30,910	36,960
2000 shares of ELDORADO GOLD		26,520
1000 shares of FIRST SOLAR	21,419	28,040
4200 shares of GROUPON	18,968	20,727

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1400 shares of NAVISTAR	29,978	30,660
4000 shares of NOVACOPPER	9,399	7,960
1800 shares of PAN AMERICAN SILVER	34,215	34,578
10000 shares of RJK EXPLORATIONS	1,479	1,010
800 shares of SINA COM	45,994	34,896
1600 shares of TEREX CORP	35,994	43,104

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TY 2012 Other Assets Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CERTIFICATE OF DEPOSIT	157,391	50,237	50,237

TY 2012 Other Income Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1	531	531	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319009483

TY 2012 Other Increases Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	-312,131

TY 2012 Other Professional Fees Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES SCOTTRADE	23,319	23,319		

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TY 2012 Taxes Schedule

Name: ZAUN MEMORIAL FOUNDATION LTD

EIN: 39-6097805

Software ID: 12000057

Software Version: 12.19.1011.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	3,009	3,009		

Account #: XXXX7161
As of Fri Nov 15 2013 09 19 15 GMT-0700 (MST)

Gain/Loss - Realized Summary: Prior Year

Symbol	**From: (MM/DD/YYYY)**	**To: (MM/DD/YYYY)**	
	01/01/2012	12/31/2012	Go

The activity listed below represents your closing transactions during the specified time period

	Realized Gain	Realized Loss	Net Realized Gain/Loss
Short-Term	$215 321 26	$72,083 69	$143,237 57
Long-Term	$72,638 21	$199,665 72	-$127,027 51
Total	[illegible]	-$271 749 41	$19,21[illegible] 06

View Details

Symbol/ CUSIP	Security Description	Quantity	Proceeds	Tax Cost	ST Gain/Loss	LT Gain/Loss
AGU	AGRIUM INC (CANADA)	400 0000	$38,692 17	$38,858 96	N/A	-$166 79
ACI	ARCH COAL INC	1,900 0000	$11,643 53	$53,515 09	-$[illegible] 090 29	-$35,781 27
AGU 85 00 Jan 13 C	CALL-AGRIUM INC (CANADA JAN 85 01192013	4 0000	$2,827 93	$5,912 00	-$3,084 07	N/A
AKS 17 50 Jan 12 C	Call-Ak Stl Hldg Corp Jan 17 5001212012	23 0000	$4,403 15	$0 00	$4 403 15	N/A
ANR 55 00 Jan 12 C	Call-Alpha Ntrl Resc Jan 55 01212012	6 0000	$5,175 40	$0 00	$5,175 40	N/A
ACI 35 00 Jan 12 C	Call-Arch Coal Inc Jan 35 01212012	10 0000	$4,080 40	$0 00	$4 080 40	N/A
CENX 17 50 Jan 12 C	Call-Century Alum Co Jan 17 5001212012	22 0000	$5,025 38	$0 00	$5,025 38	N/A
CF 180 00 Aug 12 C	CALL-CF INDUSTRIES HOLD AUG 180 08182012	1 0000	$1,845 71	$2,404 25	$558 54	N/A
C 35 00 Sep 12 C	CALL-CITIGROUP INC SEP 35 09222012	6 0000	$1,857 46	$80 50	$1,776 96	N/A
CDE 35 00 Jan 12 C	Call-Coeur D&Apos,Alene Mine Jan 35 01212012	11 0000	$5,589 14	$0 00	$5,589 14	N/A
CDE 27 00 Sep 12 C	CALL-COEUR D&apos,ALENE MINE SEP 27 09222012	7 0000	$2,203 21	$78 75	$2 124 46	N/A
CREE 24 00 Jan 13 C	CALL-CREE RESEARCH, INC JAN 24 01192013	15 0000	$6,199 10	$8,785 75	$2,586 65	N/A
DAL 11 00 Jan 13 C	CALL-DELTA AIR LINES IN JAN 11 01192013	33 0000	$4,736 62	$1,962 25	$2,774 37	N/A
DAL 12 50 Jan 12 C	Call-Delta Air Lines In Jan 12 5001212012	33 0000	$4,340 66	$0 00	$4 340 66	N/A
FSLR 22 00 Mar 13 C	CALL-FIRST SOLAR INC C MAR 22 03162013	16 0000	$6,488 84	$17,451 00	-$10 962 16	N/A
FWLT 35 00 Jan 12 C	Call-Foster Wheeler Ag Jan 35 01212012	10 0000	$6,050 38	$0 00	$6,050 38	N/A
FCX 57 00 Jan 12 C	Call-Freeport Mcmoran C Jan 57 01212012	7 0000	N/A	$0 00	N/A	N/A
FRO 27 50 Jan 12 C	Call-Frontline Ltd (Ber Jan 27 5001212012	13 0000	$3,642 67	$0 00	$3 642 67	N/A
GNK 12 50 Jan 12 C	Call-Genco Shipping (Ma Jan 12 5001212012	28 0000	$5,501 89	$0 00	$5 501 89	N/A
GT 15 00 Jan 12 C	Call-Goodyear Tire And Jan 15 01212012	24 0000	$5,842 87	$0 00	$5,842 87	N/A
GT 13 00 Oct 12 C	CALL-GOODYEAR TIRE AND OCT 13 10202012	15 0000	$1,999 21	$115 75	$1 883 46	N/A
HL 10 00 Jan 12 C	Call-Hecla Mining Co Jan 10 01212012	35 0000	$8,104 09	$0 00	$8,104 09	N/A
KEY 10 00 Jan 12 C	Call-Keycorp New Jan 10 01212012	37 0000	$3,831 65	$0 00	$3 831 65	N/A
LEN 26 00 Aug 12 C	CALL-LENNAR CORP AUG 26 08182012	10 0000	$2,410 45	$5,629 50	-$3 219 05	N/A
MTW 20 00 Jan 12 C	Call-Manitowoc Co Inc Jan 20 01212012	18 0000	$6,198 38	$0 00	$6,198 38	N/A
MTW 16 00 Sep 12 C	Call-Manitowoc Co Inc Sep 16 09222012	13 0000	$2,459 70	$0 00	$2 459 70	N/A
MMR 15 00 Aug 12 C	Call-Mcmoran Exploratio Aug 15 08182012	20 0000	$4,567 90	$0 00	$4,567 90	N/A
MMR 17 50 Jan 12 C	Call-Mcmoran Exploratio Jan 17 5001212012	22 0000	$6,367 37	$0 00	$6 367 37	N/A

MU 10 00 Jan 12 C	Call-Micron Technology Jan 10 01212012	33 0000	$7,354 58	$0 00	$7,354 58	N/A
MOS 85 00 Jan 12 C	Call-Mosaic Company Jan 85 01212012	5 0000	$6,321 62	$0 00	$6,321 62	N/A
NBR 21 00 Sep 12 C	Call-Nabors Industries Sep 21 09222012	5 0000	$1,071 73	$0 00	$1,071 73	N/A
NOV 82 50 Aug 12 C	Call-National-Oilwell V Aug 82 5008182012	3 0000	$2,119 21	$0 00	$2,119 21	N/A
NGD 11 00 Aug 12 C	Call-New Gold Inc (Cana A*Be 11 08182012	22 0000	$2,253 45	$0 00	$2,253 45	N/A
NGD 10 00 Jan 12 C	Call-New Gold Inc (Cana J*Be 10 01212012	37 0000	$6,162 63	$0 00	$6,162 63	N/A
NG 15 00 Jan 12 C	Call-Novagold Resources Jan 15 01212012	26 0000	$5,784 38	$0 00	$5,784 38	N/A
NVDA 22 50 Jan 12 C	Call-Nvidia Corp Jan 22 5001212012	16 0000	$6,692 85	$0 00	$6,692 85	N/A
PHM 10 00 Oct 12 C	CALL-PULTE CORP OCT 10 10202012	40 0000	$4,062 92	$19,057 00	-$14,994 08	N/A
SINA 50 00 Jan 13 C	CALL-SINA COM ORD (CAYM JAN 50 01192013	7 0000	$5,003 12	$7,512 75	-$2,509 63	N/A
SOHU 52 50 Sep 12 C	Call-Sohu Com Inc Sep 52 5009222012	3 0000	$1,708 20	$0 00	$1,708 20	N/A
SWC 22 50 Jan 12 C	Call-Stillwater Mng Co Jan 22 5001212012	16 0000	$8,372 83	$0 00	$8,372 83	N/A
TEX 21 00 Jan 13 C	CALL-TEREX CORP JAN 21 01192013	16 0000	$5,012 88	$7,419 00	-$2,406 12	N/A
CORN 51 00 Nov 12 C	CALL-TEUCRIUM COMMODITY NOV 51 11172012	6 0000	$1,785 45	$1,094 50	$690 95	N/A
UAL 22 50 Jan 12 C	Call-Ual Corp Jan 22 50001212012	16 0000	$6,788 86	$0 00	$6,788 86	N/A
UAL 20 00 Sep 12 C	CALL-UNITED CONTL HLDGS SEP 20 09222012	12 0000	$3,397 93	$694 00	$2,703 93	N/A
X 57 50 Jan 12 C	Call-United States Stee Jan 57 5001212012	6 0000	$5,361 39	$0 00	$5,361 39	N/A
LCC 10 00 Jan 13 C	CALL-US AIRWAYS GRP JAN 10 01192013	15 0000	$2,509 19	$3,775 75	$1,266 56	N/A
LCC 10 00 Jan 12 C	Call-Us Airways Grp Jan 10 01212012	42 0000	$5,148 40	$0 00	$5,148 40	N/A
LCC 12 50 Jan 13 C	CALL-US AIRWAYS GRP JAN 12 5001192013	28 0000	$7,062 81	$3,150 00	$3,912 81	N/A
USG 15 00 Aug 12 C	CALL-USG CORP COM NEW AUG 15 08182012	16 0000	$2,724 95	$3,595 00	$870 05	N/A
USG 17 50 Jan 13 C	CALL-USG CORP COM NEW JAN 17 5001192013	11 0000	$3,455 17	$7,830 75	$4,375 58	N/A
USG 17 50 Jan 12 C	Call-Usg Corp Com New Jan 17 5001212012	21 0000	$6,056 63	$0 00	$6,056 63	N/A
WLT 130 00 Jan 12 C	Call-Walter Energy Inc Jan 130 01212012	3 0000	$6,790 11	$0 00	$6,790 11	N/A
WFT 25 00 Jan 12 C	Call-Weatherford Intern Jan 25 01212012	15 0000	$4,399 15	$0 00	$4,399 15	N/A
CENX	CENTURY ALUM CO	2,800 0000	$17,912 87	$46,071 72	N/A	-$28,158 85
CF	CF INDUSTRIES HOLDINGS	300 0000	$49,782 41	$39,268 92	$10,513 49	N/A
CREE	CREE RESEARCH, INC	300 0000	$8,755 82	$7,218 36	$1,537 46	N/A
DAL	DELTA AIR LINES INC DEL COM	200 0000	$2,041 39	$2,180 39	N/A	-$139 00
FSLR	FIRST SOLAR INC COM	600 0000	$19,481 35	$13,045 43	$6,435 92	N/A
F	FORD MTR CO	2,400 0000	$22,408 69	$35,335 00	N/A	$12,926 31
FWLT	FOSTER WHEELER AG ORD (SWITZ)	1,500 0000	$36,188 14	$44,958 85	N/A	$8,770 71
GT	GOODYEAR TIRE AND RUBBER CO	2,400 0000	$27,262 86	$35,070 25	N/A	$7,807 39
HAL	HALLIBURTON CO	1,000 0000	$34,514 22	$18,089 22	N/A	$16,425 00
JRCC	JAMES RIVER COAL CORP	2,500 0000	$8,143 06	$44,123 83	-$4,459 68	-$31,541 09
KEY	KEYCORP NEW	3,700 0000	$28,121 24	$34,598 30	N/A	-$6,477 06
LEN	LENNAR CORP	1,800 0000	$56,731 32	$35,680 84	N/A	$21,050 48
MTW	MANITOWOC CO INC	2,600 0000	$41,540 51	$44,154 64	-$2,614 13	N/A
MMR	MCMORAN EXPLORATION CO	6,100 0000	$94,442 37	$87,128 28	$6,556 67	$5,282 79
MU	MICRON TECHNOLOGY INC	3,300 0000	$21,826 96	$35,117 46	N/A	$13,290 50
MOS	MOSAIC CO NEW	500 0000	$29,005 35	$42,310 35	N/A	-$13,305 00
NGD	NEW GOLD INC (CANADA)	300 0000	$3,581 42	$2,874 09	N/A	$707 33
NCQ	NOVACOPPER INC WI ORD (CDN)	633 333	$1,342 41	$1,982 33	$639 92	N/A
NVDA	NVIDIA CORP	2,400 0000	$35,208 37	$53,420 80	N/A	$18,212 43
PHM	PULTE CORP	3,000 0000	$44,130 70	$21,571 20	N/A	$22,559 50
SSRI	SILVER STANDARD RESOURCES INC	1,800 0000	$27,625 62	$44,378 80	$753 62	-$17,105 80

SINA	SINA COM ORD (CAYM IS)	200 0000	$11,760 93	$9,904 80	[illegible]	N/A
SOHU	SOHU COM INC	500 0000	$19,508 85	$26,416 95	[illegible]	N/A
CORN	TEUCRIUM COMMODITY TR CORN FD	600 0000	$30,263 52	$27,227 80	[illegible]	N/A
UAL	UNITED CONTL HLDGS INC	800 0000	$18,320 66	$18,107 48	N/A	[illegible]
LCC	US AIRWAYS GRP	1,800 0000	$21,980 30	$15,172 72	N/A	[illegible]
USG	USG CORP COM NEW	300 0000	$7,242 36	$5,067 98	N/A	[illegible]
Total Realized Gain					$218,321.26	$72,638.21
Total Realized Loss					-$72,083.69	-$199,665.72
Net Realized Gain/Loss		**47,492.333**	**$998,609.40**	**$979,399.34**	$146,237.57	-$127,027.51

** Presence of a Disallowed Loss
md Market Discount not applied

NOTE All activity used to calculate unrealized and realized gain/loss amounts in the Gain/Loss & Tax Center tool is reflective of your account's transactions as of the previous market's close Quotes used to calculate your unrealized gain/loss are delayed by at least 15 minutes

The Gain/Loss & Tax Center tool is provided to Scottrade clients through a third party vendor It is intended to be an informational tool to assist clients in making more informed investment decisions It is not intended for reporting your investment activity on your personal tax return or to be a replacement for professional tax advice Please consult a tax professional for questions concerning your personal tax situation Scottrade does not guarantee the accuracy of the information contained in the Gain/Loss & Tax Center tool and does not assume any liability for actions taken in reliance on information contained therein Scottrade does not guarantee the availability or accessibility of the Gain/Loss & Tax Center tool as provided by our third party vendor