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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
FREDA NISHAN SCHLSHP TEST TR 000011629600

A Employer identification number
39-6038664

Number and street (or P O box number if mail is not delivered to street address) Room/suite
US BANK N A PO BOX 7900

B Telephone number (see instructions)
(414) 765-5016

City or town, state, and ZIP code
MADISON, WI 537077900

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 974,280

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	28,227	27,146		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,842			
	b	Gross sales price for all assets on line 6a 665,469				
	7	Capital gain net income (from Part IV, line 2)		9,949		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	38,069	37,095		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,258	11,032		1,226
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	750			750
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	6,237	433		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications	55	0	0	55
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,300	11,465	0	2,031
	25	Contributions, gifts, grants paid	46,080			46,080
	26	**Total expenses and disbursements.** Add lines 24 and 25	65,380	11,465	0	48,111
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-27,311			
	b	**Net investment income** (if negative, enter -0-)		25,630		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	240		
	2	Savings and temporary cash investments	16,648	3,193	3,193
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	925,930	913,514	971,087
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	942,818	916,707	974,280
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	942,818	916,707	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	942,818	916,707	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	942,818	916,707	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	942,818
2	Enter amount from Part I, line 27a	2	-27,311
3	Other increases not included in line 2 (itemize) ▶	3	1,200
4	Add lines 1, 2, and 3	4	916,707
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	916,707

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,949
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	53,958	1,008,081	0 053525
2010	51,152	950,223	0 053832
2009	56,698	856,543	0 066194
2008	58,135	1,011,025	0 057501
2007	68,404	1,192,108	0 057381

2	**Total** of line 1, column (d).	2	0 288433
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057687
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	967,870
5	Multiply line 4 by line 3.	5	55,834
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	256
7	Add lines 5 and 6.	7	56,090
8	Enter qualifying distributions from Part XII, line 4.	8	48,111

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	513
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	513
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	513
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 3,168		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,168
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,655
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 516 **Refunded** ▶	11	2,139

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK N A Telephone no ▶(414) 765-5016

Located at ▶777 E WISCONSIN AVENUE MILWAUKEE WI ZIP +4 ▶53202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK NA 777 E WISCONSIN AVENUE MILWAUKEE, WI 53202	TRUSTEE 40	12,258		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	968,379
b	Average of monthly cash balances	1b	14,230
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	982,609
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	982,609
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,739
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	967,870
6	**Minimum investment return.** Enter 5% of line 5	6	48,394

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	48,394
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 513		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	513
3	Distributable amount before adjustments Subtract line 2c from line 1	3	47,881
4	Recoveries of amounts treated as qualifying distributions	4	1,200
5	Add lines 3 and 4	5	49,081
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	49,081

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	48,111
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,111
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,111

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					49,081
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.				0	
b Total for prior years 2010 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2012					
a From 2007.	0				
b From 2008.	0				
c From 2009.	4,784				
d From 2010.	4,170				
e From 2011.	6,722				
f Total of lines 3a through e.		15,676			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 48,111					
a Applied to 2011, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2012 distributable amount.					48,111
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		970			970
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		14,706			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a		14,706			
10 Analysis of line 9					
a Excess from 2008. . . .	0				
b Excess from 2009. . . .	3,814				
c Excess from 2010. . . .	4,170				
d Excess from 2011. . . .	6,722				
e Excess from 2012. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

NISHAN SCHOLARSHIP COMMITTEE
501 K STREET
REEDSBURG, WI 539591825
(608) 524-2401

b The form in which applications should be submitted and information and materials they should include

TO SCHOOL DISTRICT OF REEDSBURG WRITTEN FORM

c Any submission deadlines

POSTMARKED NO LATER THAN SEPT 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE APPLICANT MUST BE A GRADUATE OF REEDSBURG AREA HIGH SCHOOL WEBB HIGH SCHOOL OR THE FORMER SAUK COUNTY TEACHERS COLLEGE AND MUST BE ATTENDING AN ACCREDITED INSTITUTION OF HIGHER LEARNING IN WISCONSIN

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ 3a				46,080
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	28,227	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	9,842	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				38,069	

13 Total. Add line 12, columns (b), (d), and (e). 13 38,069

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-04-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3589 875 NUVEEN TRADEWINDS INTL VAL - CL I		2011-11-07	2012-05-07
215 363 SCOUT INTERNATIONAL FUND		2011-11-07	2012-05-07
1334 813 NUVEEN CORE PLUS BOND CLASS I		2010-10-26	2012-05-08
407 609 AMERICAN CENT EQUITY INCOME CL INST		2011-05-27	2012-05-17
308 642 BLACKROCK CAPITAL APPREC BR		2011-05-27	2012-05-17
2482 018 NUVEEN NWQ LARGE CAP VALUE I		2011-11-07	2012-06-19
1322 069 NUVEEN NWQ LARGE CAP VALUE I		2011-05-27	2012-06-19
527 SPDR DJ WILSHIRE INTERNATIONAL		2011-05-27	2012-06-19
545 SPDR DJ WILSHIRE INTERNATIONAL		2011-11-07	2012-06-19
1779 676 BLACKROCK CAPITAL APPREC BR		2011-11-07	2012-06-27
1751 613 BLACKROCK CAPITAL APPREC BR		2011-05-27	2012-06-27
5836 893 AMERICAN CENT EQUITY INCOME CL INST		2011-11-07	2012-08-24
2881 867 AMERICAN CENT EQUITY INCOME CL INST		2011-05-27	2012-08-24
7517 292 NUVEEN CORE PLUS BOND CLASS I		2011-05-27	2012-08-24
6452 201 NUVEEN INTERMEDIATE TERM B CL I		2011-05-27	2012-08-24
463 028 NUVEEN GLOBAL INFRASTR FD CL I		2012-05-07	2012-11-06
2603 296 T ROWE PRICE INTL BOND FUND		2011-05-27	2012-11-06
148 624 SCOUT INTERNATIONAL FUND		2011-11-07	2012-11-06
3438 374 TURNER SPECTRUM FUND INSTL		2012-06-28	2012-11-06
191 704 ABERDEEN FDS EMRGN		2011-06-01	2012-11-29
113 948 INV BALANCE RISK COMM STR Y		2011-05-27	2012-11-29
308 091 AMER CENT DIVERSIFI BOND INS		2012-08-24	2012-11-29
85 876 AMERICAN CENT SMALL CAP VALU INS		2011-11-07	2012-11-29
139 96 CREDIT SUISSE COMM RET ST CO		2009-12-09	2012-11-29
95 026 E I I INTL PPTY I		2012-06-22	2012-11-29
156 959 EATON VANCE GLOBAL MACRO FD CL I		2012-11-06	2012-11-29
48 8 NEUBERGER BERMAN GENESIS INSTL FD		2011-11-07	2012-11-29
81 515 NUVEEN SANTA BARBARA DIV GROWTH FD I		2012-06-27	2012-11-29
53 362 NUVEEN HIGH INCOME BOND FD CL I		2011-05-27	2012-11-29
223 111 NUVEEN HIGH INCOME BOND FD CL I		2009-07-07	2012-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
115 624 NUVEEN REAL ESTATE SECS I		2011-11-07	2012-11-29
166 398 NUVEEN INFLATION PRO SEC CL I		2011-11-07	2012-11-29
254 884 NUVEEN GLOBAL INFRASTR FD CL I		2012-05-07	2012-11-29
430 663 PIMCO TOTAL RETURN FUND INST		2012-08-24	2012-11-29
103 15 T ROWE PRICE INTL BOND FUND		2011-05-27	2012-11-29
72 935 ROWE T PRICE MID-CAP VALUE FD INC		2011-11-07	2012-11-29
90 566 LAUDUS INTL MARKETMASTERS FUND SEL		2012-05-07	2012-11-29
130 567 SCOUT INTERNATIONAL FUND		2011-11-07	2012-11-29
70 441 VANGUARD EQUITY INCOME ADM		2012-08-24	2012-11-29
64 867 VANGUARD GROWTH INDEX FD SIG		2012-06-27	2012-11-29
99 979 VANGUARD TOTL STK MKT INDEXFD# 1341		2012-06-19	2012-11-29
2567 02 CREDIT SUISSE COMM RET ST CO		2010-02-12	2012-12-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74,705		84,685	-9,980
6,618		6,295	323
15,617		14,819	798
3,000		3,090	-90
7,000		7,630	-630
41,971		42,815	-844
22,356		24,934	-2,578
18,816		21,422	-2,606
19,458		18,808	650
40,488		40,149	339
39,849		43,300	-3,451
46,053		41,909	4,144
22,738		21,845	893
88,854		78,634	10,220
69,232		62,233	6,999
4,533		4,218	315
26,267		26,996	-729
4,737		4,344	393
37,478		38,269	-791
2,906		2,812	94
1,231		1,282	-51
3,475		3,463	12
745		724	21
1,159		1,213	-54
1,748		1,465	283
1,535		1,551	-16
2,485		2,394	91
2,219		2,061	158
480		491	-11
2,008		1,600	408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,449		2,192	257
2,007		1,954	53
2,480		2,322	158
5,000		4,927	73
1,045		1,070	-25
1,826		1,672	154
1,766		1,646	120
4,253		3,816	437
3,570		3,544	26
2,213		2,057	156
3,423		3,273	150
20,613		22,087	-1,474
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-9,980
			323
			798
			-90
			-630
			-844
			-2,578
			-2,606
			650
			339
			-3,451
			4,144
			893
			10,220
			6,999
			315
			-729
			393
			-791
			94
			-51
			12
			21
			-54
			283
			-16
			91
			158
			-11
			408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			257
			53
			158
			73
			-25
			154
			120
			437
			26
			156
			150
			-1,474

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEGAN RUNDE - CARROLL UNIV 100 N EAST AVE WAUKESHA, WI 53186	NONE	N/A	SCHOLARSHIP	1,500
WILLIAM HARRISON-CARTHAGE COLLEGE 2001 ALFORD PARK DRIVE KENOSHA, WI 53140	NONE	N/A	SCHOLARSHIP	1,200
BRITTANY SIMON-MATC REEDSBURG 3550 ANDERSON ST MADISON, WI 53704	NONE	N/A	SCHOLARSHIP	250
AMANDA KINSMAN-UW EAU CLAIRE PO BOX 4004 EAU CLAIRE, WI 54702	NONE	N/A	SCHOLARSHIP	1,500
HAILEE LICHTE-UW LA CROSSE 1725 STATE STREET LACROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,500
KENDRA MCCAIN-UW LACROSSE 1725 STATE ST LACROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,500
ALLISON MCMILEN-UW LACROSSE 1725 STATE ST LACROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,500
DANIELLE SEAMANS-UW LACROSSE 1725 STATE ST LACROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	250
JENNIFER TOURDOT-UW LACROSSE 1725 STATE ST LACROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	760
JONI DERDZINSKI-UW MILWAUKEE PO BOX 413 MILWAUKEE, WI 53201	NONE	N/A	SCHOLARSHIP	1,200
LAUREN LUKES-UW MILWAUKEE PO BOX 413 MILWAUKEE, WI 53201	NONE	N/A	SCHOLARSHIP	760
KRYSTAL MCCAIN-UW MILWAUKEE PO BOX 413 MILWAUKEE, WI 53201	NONE	N/A	SCHOLARSHIP	760
MICHAEL HAYES-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	1,200
KYLE HINZE-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	1,200
KATELYN KNUTH-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	1,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEVIN SCHAFER-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	250
LUKE JOHANSEN-UW STEVENS POINT 101 STUDENT SVCS BLDG STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	1,200
JENNIFER BINDL-UW WHITEWATER LIBRARY 2002A WHITEWATER, WI 53190	NONE	N/A	SCHOLARSHIP	1,200
TRAE FINNEGAN-UW WHITEWATER LIBRARY 2002A WHITEWATER, WI 53190	NONE	N/A	SCHOLARSHIP	1,200
MICHAEL EVEN- UW EAU CLAIRE PO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	1,200
KATHRYN SCHULENBURG-UW EAU CLAIRE PO BOX 4004 EAU CLAIRE, WI 54702	NONE	NOT APPLICABLE	SCHOLARSHIP	1,200
MOLLY KASTNER UW LACROSSE 1725 STATE STREET LA CROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	250
TARA BAUMGARTEN - UW MADISON 750 UNIVERSITY AVE MADISON, WI 53715	NONE	NOT APPLICABLE	SCHOLARSHIP	1,500
ALEXA LICHTE - UW MADISON 750 UNIVERSITY AVE MADISON, WI 53715	NONE	NOT APPLICABLE	SCHOLARSHIP	760
ADAM WALTER- UW MILWAUKEE PO BOX 413 MILWAUKEE, WI 53201	NONE	NOT APPLICABLE	SCHOLARSHIP	1,200
LUCAS FARBER- UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	760
BEN HOOF- UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	250
DERRICK KINSMAN UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	760
MATTHEW ROCKWEILER- UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	NOT APPLICABLE	SCHOLARSHIP	760
JOYCELYN FISH- VITERBO UNIVERSITY 815 S 9TH STREET LA CROSSE, WI 54601	NONE	NOT APPLICABLE	SCHOLARSHIP	1,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TORI SAND - HERZING UNIVERSITY 5218 E TERRACE DRIVE MADISON, WI 53718	NONE	NOT APPLICABLE	SCHOLARSHIP	1,500
TYLER MAZUR- LAWRENCE UNIVERSITY 115 S DREW ST APPLETON, WI 54911	NONE	NOT APPLICABLE	SCHOLARSHIP	1,200
ALEXANDER SCHMITT-LAWRENCE UNIVER 115 S DREW STREET APPLETON, WI 54911	NONE	NOT APPLICABLE	SCHOLARSHIP	760
MICHAEL LENNON NORTHLAND COLLEGE 1411 ELLIS AVENUE ASHLAND, WI 54806	NONE	NOT APPLICABLE	SCHOLARSHIP	250
BRYAN DEBEATS- WESTER TECHNICAL COL PO BOX C-0908 LACROSSE, WI 54602	NONE	NOT APPLICABLE	SCHOLARSHIP	760
JUSTIN HUINKER- UW LACROSSE 1725 STATE STREET LA CROSSE, WI 546013742	NONE	NOT APPLICABLE	SCHOLARSHIP	760
MACY FINNEGAN-UW GREEN BAY 1000 STUDENT SVCS BLDG GREEN BAY, WI 54311	NONE	N/A	SCHOLARSHIP	760
SARAH JAECH-UW LACROSSE 1725 STATE ST LACROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	760
SAMUEL SCHMITT-UW MADISON 750 UNIVERSITY AVE MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	1,500
JAIME CONLIN-UW MILWAUKEE PO BOX 413 MILWAUKEE, WI 53201	NONE	N/A	SCHOLARSHIP	250
JACOB CLISCH-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	250
KATIE ENGEL-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	1,200
KYLE MARTIN-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	1,200
JARED PARK-UW PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	760
MEGAN SEAMANS-UW RIVER FALLS 122 SOUTH HALL RIVER FALLS, WI 54022	NONE	N/A	SCHOLARSHIP	1,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHAD MAZUR-CARDINAL STRITCH UNIV 6801 YATES RD MILWAUKEE, WI 53217	NONE	N/A	SCHOLARSHIP	1,500
SARAH CARROLL-MATC 3550 ANDERSON ST MADISON, WI 53704	NONE	N/A	SCHOLARSHIP	1,200
Total . . . . ▶ **3a**				46,080

TY 2012 Investments - Other Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BD FD	AT COST	38,003	46,186
NUVEEN GLOBAL INFRASTRUCTURE	AT COST	42,711	44,868
NUVEEN INFLATION PRO SEC CL Y	AT COST	33,317	36,624
NUVEEN REAL ESTATE SECURITIES	AT COST	32,219	45,173
INV BALANCE RISK COMM STR	AT COST	23,506	21,726
T ROWE PRICE INTL BOND FD	AT COST	19,411	19,099
ABERDEEN FDS EMRGN MKT	AT COST	63,972	69,059
AMERICAN CENT DIVERSIFI	AT COST	63,353	62,845
AMERICAN CENT SMALL CAP VALU	AT COST	13,390	13,581
EATON VANCE GLOBAL MACRO FD	AT COST	28,493	28,349
NEUBERGER BERMAN GENESIS	AT COST	44,183	43,886
NUVEEN SANTA BARBARA DIV GROWT	AT COST	37,861	40,407
EII INTL PPTY	AT COST	26,977	33,765
ROWE T PRICE MID-CAP VALUE FD	AT COST	30,790	32,281
SCOUT INTL FUND	AT COST	70,229	80,128
SPDR DJ WILSHIRE INTL	AT COST	20,534	20,739
TFS MARKET NEUTRAL FUND	AT COST	40,058	40,525
VANGUARD EQUITY INCOME ADM	AT COST	67,985	68,385
VANGUARD GROWTH INDEX FD SIG	AT COST	37,864	40,515
VANGUARD TOTL STK MKT INDEX	AT COST	60,217	63,288
LAUDUS INTL MARKETMASTERS	AT COST	30,368	33,125
PIMCO TOTAL RETURN FUND INST	AT COST	88,073	86,533

TY 2012 Other Increases Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Description	Amount
SCHOLARSHIPS RETURNED	1,200

TY 2012 Other Professional Fees Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	750			750

TY 2012 Taxes Schedule

Name: FREDA NISHAN SCHLSHP TEST TR 000011629600

EIN: 39-6038664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	433	433		0
EXCISE TAXES PAID	5,804	0		0