Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation DANIEL W ERDMAN FOUNDATION INC 080006161400	**A Employer identification number** 39-2012234
Number and street (or P.O box number if mail is not delivered to street address) C/O US BANK NA, PO BOX 7900 — Room/suite	**B** Telephone number (see instructions) 608- 252-4098
City or town, state, and ZIP code MADISON, WI 53707-7900	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,441,470.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	201,309.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	58,984.	59,141.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	124,680.			
	b	Gross sales price for all assets on line 6a 435,227.				
	7	Capital gain net income (from Part IV, line 2)		124,876.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	384,973.	184,017.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 2	19,881.	19,131.		750.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	2,406.	425.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 4	7.	7.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,294.	19,563.	NONE	750.
	25	Contributions, gifts, grants paid	212,500.			212,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	234,794.	19,563.	NONE	213,250.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	150,179.			
	b	**Net investment income** (if negative, enter -0-)		164,454.		
	c	**Adjusted net income** (if negative, enter -0-)				

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JSA **For Paperwork Reduction Act Notice, see instructions.**
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		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	 (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	944.	2,049.	2,049.
	2	Savings and temporary cash investments	18,868.	52,332.	52,332.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 5	883,841.	1,005,951.	1,441,394.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 6	887,816.	881,316.	945,695.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,791,469.	1,941,648.	2,441,470.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,791,469.	1,941,648.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,791,469.	1,941,648.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,791,469.	1,941,648.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,791,469.
2	Enter amount from Part I, line 27a	2	150,179.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,941,648.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,941,648.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	435,227.		310,351.	124,876.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				124,876.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	124,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	154,443.	2,099,337.	0.073568
2010	94,250.	1,888,714.	0.049902
2009	78,320.	1,678,334.	0.046665
2008	163,457.	2,030,307.	0.080509
2007	123,226.	2,450,188.	0.050292

2 **Total** of line 1, column (d)	2	0.300936
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060187
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,336,183.
5 Multiply line 4 by line 3	5	140,608.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,645.
7 Add lines 5 and 6	7	142,253.
8 Enter qualifying distributions from Part XII, line 4	8	213,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,645.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	1,645.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,645.
6	Credits/Payments.				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,320.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	325.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,645.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	*Did the foundation comply with the public inspection requirements for its annual returns and exemption application?*	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US BANK NA Telephone no. ▶ (608)252-4098

Located at ▶ 1 S PINCKNEY STREET, MADISON, WI ZIP+4 ▶ 53703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL W ERDMAN C/O US BANK NA, PO BOX 7900, MADISON, WI 53707-7900	DIRECTOR 1	-0-	-0-	-0-
DEBORAH ERDMAN-LUDER C/O US BANK NA, PO BOX 7900, MADISON, WI 53707-7900	DIRECTOR 1			
DARRELL W BEHNKE C/O US BANK NA, PO BOX 7900, MADISON, WI 53707-7900	DIRECTOR 1			
NATALIE BOCK ERDMAN C/O US BANK NA, PO BOX 7900, MADISON, WI 53707-7900	DIRECTOR 1			

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,341,488.
b	Average of monthly cash balances	1b	30,271.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,371,759.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,371,759.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,576.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,336,183.
6	**Minimum investment return.** Enter 5% of line 5	6	116,809.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	116,809.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,645.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,645.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	115,164.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	115,164.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	115,164.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	213,250.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	213,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,645.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	211,605.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					115,164.
2	Undistributed income, if any, as of the end of 2012					
a	Enter amount for 2011 only				NONE	
b	Total for prior years. 20 10 ,20_____,20_____			NONE		
3	Excess distributions carryover, if any, to 2012:					
a	From 2007	NONE				
b	From 2008	NONE				
c	From 2009	NONE				
d	From 2010	NONE				
e	From 2011	20,833.				
f	**Total** of lines 3a through e		20,833.			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 213,250.					
a	Applied to 2011, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2012 distributable amount					115,164.
e	Remaining amount distributed out of corpus		98,086.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		118,919.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		118,919.			
10	Analysis of line 9:					
a	Excess from 2008	NONE				
b	Excess from 2009	NONE				
c	Excess from 2010	NONE				
d	Excess from 2011	20,833.				
e	Excess from 2012	98,086.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DANIEL W ERDMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MADISON MUSEUM OF CONTEMPORY ART PO BOX 14385 MADISON WI 53708	NONE	PUBLIC CHA	SUPPORT ACTIVITIES	5,000.
MARSHFIELD CLINIC 1000 NORTH OAK AVENUE MARSHFIELD WI 54449	NONE	PUBLIC CHA	SUPPORT ACTIVITIES	12,500.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON WI 53726	NONE	PUBLIC CHA	CAPITAL CAMPAIGN	25,000.
DANE COUNTY CULTURAL AFFAIRS COMMIS ROOM 421, 210 MARTIN LUTHER KING JR BLVD MADISON WI 53	NONE	PUBLIC CHA	SUPPORT ACTIVITIES	5,000.
RESILIENCE RESEARCH CENTER 200 N BLOUNT ST MADISON WI 53703	NONE	PUBLIC CHA	SUPPORT ACTIVITIES	25,000.
OVERTURE CENTER FOR THE ARTS 201 STATE STREET MADISON WI 53703	NONE	PUBLIC CHA	SUPPORT ACTIVITIES	5,000.
ACCESS COMMUNITY HEALTH CENTERS 2910 W BELTLINE HWY SUITE 120 MADISON WI 537	NONE	PUBLIC CHA	SUPPORT ACTIVITIES	125,000.
MADISON PUBLIC LIBRARY FOUNDATION 201 W MIFFLIN ST MADISON WI 53703	NONE	PUBLIC CHA	SUPPORT ACTIVITIES	10,000.
Total . . . . ▶ 3a				212,500.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	58,984.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	124,680.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				183,664.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 183,664.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee:
Date: 5-10-13
Title: PRESIDENT

DANIEL W ERDMAN

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name: Peter J Buss
Preparer's signature: Peter J Buss
Date: 5/6/13
Check ☐ if self-employed
PTIN

Firm's name ▶ US BANK NA
Firm's EIN ▶
Firm's address ▶ 1 S PINCKNEY STREET
MADISON, WI 53703
Phone no.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No. 1545-0047

2012

Name of the organization

DANIEL W ERDMAN FOUNDATION INC 080006161400

Employer identification number

39-2012234

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2012)**

Name of organization	Employer identification number
DANIEL W ERDMAN FOUNDATION INC 080006161400	39-2012234

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DANIEL W ERDMAN C/O US BANK NA MADISON, WI 53707-7900	$ 201,309.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
DANIEL W ERDMAN FOUNDATION INC 080006161400	39-2012234

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,400 SHARES ABBOTT LABORATORIES 180 SHARES APPLE INC 1,000 SHARES COCA COLA COMPANY 1,500 SHARES VERIZON COMMUNICATIONS	$ 345,723.	07/16/2012

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Form **8868**
(Rev. January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions.	Name of exempt organization or other filer, see instructions. DANIEL W ERDMAN FOUNDATION INC 080006161400	Employer identification number (EIN) or 39-2012234
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O US BANK NA, PO BOX 7900	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MADISON, WI 53707-7900	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ US BANK NA

Telephone No. ▶ (608)252-4098 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 13 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 20 12 or

▶ ☐ tax year beginning ____________, 20 ____, and ending ____________, 20 ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 1,645.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 1,320.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 325.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev. 1-2013)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIV/INT SECURITIES		58,984.	59,141.
	TOTAL	58,984.	59,141.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	19,131.	19,131.	
TAX PREPARATION FEES	750.		750.
TOTALS	19,881.	19,131.	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	425.	425.
EXCISE TAXES PAID	1,981.	
TOTALS	2,406.	425.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES	7.	7.
TOTALS	7.	7.

DANIEL W ERDMAN FOUNDATION INC 080006161400 39-2012234

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	1,005,951.	1,441,394.
TOTALS	1,005,951.	1,441,394.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	881,316.	945,695.
TOTALS		881,316.	945,695.

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Cash & Equivalents					
	Cash/Money Market				
47,033.620	First Amer Prime Oblig Fund Cl Y *DANIEL W ERDMAN FDN INC AGENCY*	47,033.62 1.0000	47,033.62 1.00	0.00 0.00	1.9 0.00
5,297.910	First Amer Prime Oblig Fund Cl Y *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	5,297.91 1.0000	5,297.91 1.00	0.00 0.00	0.2 0.00
	Total First Amer Prime Oblig Fund Cl Y	**$52,331.53**	**$52,331.53**	**$0.00** **$0.00**	**2.1**
	Total Cash/Money Market	**$52,331.53**	**$52,331.53**	**$0.00** **$0.00**	**2.1**
	Cash				
	Principal Cash	432,640.60	432,640.60		17.7
	Income Cash	- 430,591.28	- 430,591.28		- 17.6
	Total Cash	**$2,049.32**	**$2,049.32**	**$0.00** **$0.00**	**0.1**
Total Cash & Equivalents		**$54,380.85**	**$54,380.85**	**$0.00** **$0.00**	**2.2**
Taxable Bonds					
	Fixed Income Funds				
365.000	Ishares Barclays Tips Bond E T F TIP *DANIEL W ERDMAN FDN INC AGENCY*	44,314.65 121.4100	43,723.69 119.79	590.96 982.95	1.8 2.22
3,618.853	Loomis Sayles Abs Strat Y LASYX *DANIEL W ERDMAN FDN INC AGENCY*	36,839.92 10.1800	36,369.47 10.05	470.45 1,132.70	1.5 3.07

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
17,932.481	Pimco Total Return Fund Inst #35 PTTRX *DANIEL W ERDMAN FDN INC AGENCY*	201,561.09 11.2400	194,029.46 10.82	7,531.63 6,527.42	8.3 3.24
	Total Fixed Income Funds	**$282,715.66**	**$274,122.62**	**$8,593.04** **$8,643.07**	11.6
	Total Taxable Bonds	**$282,715.66**	**$274,122.62**	**$8,593.04** **$8,643.07**	11.6

Stocks

Common Stocks

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
1,373.000	Abbott Laboratories ABT *DANIEL W ERDMAN FDN INC AGENCY*	89,931.50 65.5000	65,100.55 47.42	24,830.95 768.88	3.7 0.85
84.000	Aflac Inc AFL *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	4,462.08 53.1200	3,409.24 40.59	1,052.84 117.60	0.2 2.64
79.000	Allegheny Technologies Inc ATI *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,398.44 30.3600	2,490.68 31.53	- 92.24 56.88	0.1 2.37
81.000	Altria Group Inc MO *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,546.64 31.4400	2,209.68 27.28	336.96 142.56	0.1 5.60
211.000	Amazon Com Inc AMZN *DANIEL W ERDMAN FDN INC AGENCY*	52,933.57 250.8700	36,061.29 170.91	16,872.28 0.00	2.2 0.00
183.000	American Express Co AXP *DANIEL W ERDMAN FDN INC AGENCY*	10,518.84 57.4800	9,030.57 49.35	1,488.27 146.40	0.4 1.39
58.000	Anadarko Petroleum Corp APC *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	4,309.98 74.3100	4,083.47 70.41	226.51 20.88	0.2 0.48
103.000	Annaly Cap Mgmt Inc NLY *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,446.12 14.0400	1,925.07 18.69	- 478.95 185.40	0.1 12 82

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
305.000	Apple Inc AAPL *DANIEL W ERDMAN FDN INC AGENCY*	162,312.77 532.1730	36,759.64 120.52	125,553.13 3,233.00	6.6 1.99
725.000	Bank Of America Corp BAC *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	8,417.25 11.6100	6,196.93 8.55	2,220.32 29.00	0.3 0.34
43.000	Bankunited Inc BKU *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,050.92 24.4400	911.31 21.19	139.61 36.12	0.0 3.44
150.000	Best Buy Co Inc BBY *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,777.50 11.8500	2,909.63 19.40	- 1,132.13 102.00	0.1 5.74
26.000	Boeing Co BA *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,959.36 75.3600	1,639.61 63.06	319.75 50.44	0.1 2.57
65.000	Capital One Financial Corp COF *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,765.45 57.9300	3,224.18 49.60	541.27 13.00	0.2 0.34
128.000	Centerpoint Energy Inc CNP *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,464.00 19.2500	2,446.02 19.11	17.98 103.68	0.1 4.21
85.000	Centurylink Inc CTL *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,325.20 39.1200	3,405.10 40.06	- 79.90 246.50	0.1 7.41
571.000	Chevron Corporation CVX *DANIEL W ERDMAN FDN INC AGENCY*	61,747.94 108.1400	25,640.75 44.91	36,107.19 2,055.60	2.5 3.33
64.000	Chevron Corporation CVX *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	6,920.96 108.1400	6,521.60 101.90	399.36 230.40	0.3 3.33
	Total Chevron Corporation	**$68,668.90**	**$32,162.35**	**$36,506.55** **$2,286.00**	**2.8**
97.000	Cinemark Hldgs Inc CNK *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,520.06 25.9800	1,893.29 19.52	626.77 81.48	0.1 3.23

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
187.000	Citigroup Inc C *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	7,397.72 39.5600	5,790.39 30.97	1,607.33 7.48	0.3 0.10
18.000	Cliffs Natural Resources Inc CLF *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	694.26 38.5700	605.55 33.64	88.71 45.00	0.0 6.48
2,000.000	Coca Cola Company KO *DANIEL W ERDMAN FDN INC AGENCY*	72,500.00 36.2500	47,015.57 23.51	25,484.43 2,040.00	3.0 2.81
42.000	Community Bk Sys Inc CBU *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,149.12 27.3600	981.54 23.37	167.58 45.36	0.0 3.95
72.000	Conagra Foods Inc CAG *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,124.00 29.5000	1,830.96 25.43	293.04 72.00	0.1 3.39
350.000	Conocophillips COP *DANIEL W ERDMAN FDN INC AGENCY*	20,296.50 57.9900	14,127.49 40.36	6,169.01 924.00	0.8 4.55
34.000	Conocophillips COP *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,971.66 57.9900	1,406.72 41.37	564.94 89.76	0.1 4.55
	Total Conocophillips	**$22,268.16**	**$15,534.21**	**$6,733.95** **$1,013.76**	**0.9**
375.000	Costco Whsl Corp COST *DANIEL W ERDMAN FDN INC AGENCY*	37,023.75 98.7300	21,161.05 56.43	15,862.70 412.50	1.5 1.11
57.000	Crane Co CR *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,637.96 46.2800	2,545.44 44.66	92.52 63.84	0.1 2.42
30.000	Devon Energy Corporation DVN *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,561.20 52.0400	1,772.75 59.09	- 211.55 24.00	0.1 1.54
39.000	Dover Corp DOV *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,562.69 65.7100	2,503.93 64.20	58.76 54.60	0.1 2.13

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
78.000	Dow Chem Co DOW *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,521.69 32.3294	1,904.49 24.42	617.20 99.84	0.1 3.96
500.000	Du Pont E I De Nemours & Co DD *DANIEL W ERDMAN FDN INC AGENCY*	22,489.25 44.9785	11,926.35 23.85	10,562.90 860.00	0.9 3.82
1,093.000	E M C Corporation EMC *DANIEL W ERDMAN FDN INC AGENCY*	27,652.90 25.3000	24,613.28 22.52	3,039.62 0.00	1.1 0.00
347 000	Emerson Elec Co EMR *DANIEL W ERDMAN FDN INC AGENCY*	18,377.12 52.9600	15,441.29 44.50	2,935.83 569.08	0.8 3.10
37.000	Emerson Elec Co EMR *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,959.52 52.9600	1,988.75 53.75	- 29.23 60.68	0.1 3.10
	Total Emerson Elec Co	**$20,336.64**	**$17,430.04**	**$2,906.60** **$629.76**	**0.8**
71.000	Enbridge Energy Partners L P EEP *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,980.90 27.9000	2,142.02 30.17	- 161.12 291.81	0.1 14.73
49.000	Exterran Partners L P EXLP *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	993.23 20.2700	1,273.02 25.98	- 279.79 92.61	0.0 9.32
325.000	Exxon Mobil Corp XOM *DANIEL W ERDMAN FDN INC AGENCY*	28,128.75 86.5500	26,074.71 80.23	2,054.04 741.00	1.2 2.63
53.000	Exxon Mobil Corp XOM *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	4,587.15 86.5500	3,856.89 72.77	730.26 120.84	0.2 2.63
	Total Exxon Mobil Corp	**$32,715.90**	**$29,931.60**	**$2,784.30** **$861.84**	**1.3**
233.000	Fifth Third Bancorp FITB *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,541.60 15.2000	2,884.16 12.38	657.44 93.20	0.1 2.63

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
18.000	Freeport McMoran Copper Gold FCX *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	615.60 34.2000	605.97 33.67	9.63 22.50	0.0 3.65
29.000	General Dynamics Corp GD *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,008.83 69.2700	1,728.43 59.60	280.40 59.16	0.1 2.94
1,068.000	General Electric Co GE *DANIEL W ERDMAN FDN INC AGENCY*	22,417.32 20.9900	26,134.02 24.47	- 3,716.70 811.68	0.9 3.62
359.000	General Electric Co GE *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	7,535.41 20.9900	6,217.83 17.32	1,317.58 272.84	0.3 3.62
	Total General Electric Co	**$29,952.73**	**$32,351.85**	**- $2,399.12** **$1,084.52**	**1.2**
80.000	Google Inc Cl A GOOG *DANIEL W ERDMAN FDN INC AGENCY*	56,590.40 707.3800	36,324.00 454.05	20,266.40 0.00	2.3 0.00
68.000	Hasbro Inc HAS *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,441.20 35.9000	2,829.32 41.61	- 388.12 97.92	0.1 4.01
350.000	Illinois Tool Works ITW *DANIEL W ERDMAN FDN INC AGENCY*	21,283.50 60.8100	15,894.72 45.41	5,388.78 532.00	0.9 2.50
156.000	Intel Corp INTC *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,216.72 20.6200	3,372.60 21.62	- 155.88 140.40	0.1 4.36
165.000	International Business Machines Corp IBM *DANIEL W ERDMAN FDN INC AGENCY*	31,605.75 191.5500	26,937.01 163.26	4,668.74 561.00	1.3 1.77
1,077.000	J P Morgan Chase Co JPM *DANIEL W ERDMAN FDN INC AGENCY*	47,354.72 43.9691	48,339.45 44.88	- 984.73 1,292.40	1.9 2.73
66.000	J P Morgan Chase Co JPM *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,901.96 43.9691	2,283.77 34.60	618.19 79.20	0.1 2.73

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
	Total J P Morgan Chase Co	**$50,256.68**	**$50,623.22**	**- $366.54** **$1,371.60**	**2.1**
450.000	Johnson Johnson JNJ *DANIEL W ERDMAN FDN INC AGENCY*	31,545.00 70.1000	26,310.67 58 47	5,234.33 1,098.00	1.3 3.48
57.000	Johnson Johnson JNJ *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,995.70 70.1000	3,404.38 59.73	591.32 139.08	0.2 3.48
	Total Johnson Johnson	**$35,540.70**	**$29,715.05**	**$5,825.65** **$1,237.08**	**1.5**
34.000	Kimberly Clark Corp KMB *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,870.62 84.4300	2,264.74 66.61	605.88 100.64	0.1 3.51
29.000	Kraft Foods Group Inc KRFT *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,318.63 45.4700	966.63 33.33	352.00 58.00	0.1 4.40
60.000	Liberty Ppty Tr Sh Ben Int LRY *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,147.40 35.7900	1,985.40 33.09	162.00 114.00	0.1 5.31
66.000	Marathon Oil Corporation MRO *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,023.56 30.6600	1,823.94 27.64	199.62 44.88	0.1 2.22
94.000	Maxim Integrated Prods Inc MXIM *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,763.60 29.4000	2,281.30 24.27	482.30 90.24	0.1 3.26
450.000	McDonalds Corp MCD *DANIEL W ERDMAN FDN INC AGENCY*	39,694.50 88.2100	13,073.40 29.05	26,621.10 1,386.00	1.6 3.49
39.000	McDonalds Corp MCD *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,440.19 88.2100	2,110.01 54.10	1,330.18 120.12	0.1 3.49
	Total McDonalds Corp	**$43,134.69**	**$15,183.41**	**$27,951.28** **$1,506.12**	**1.8**

ACCOUNT NUMBER:
DANIEL ERDMAN FOUNDATION AGENCY
COMBINATION STATEMENT

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
151.000	Merck And Co Inc New MRK *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	6,181.94 40.9400	6,048.48 40.06	133 46 259.72	0 3 4.20
121.000	Microsoft Corp MSFT *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,231.87 26.7097	2,712.20 22.42	519.67 111.32	0.1 3.44
33.000	Mid-Amer Apt Cmntys Inc MAA *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,136.75 64.7500	2,213.31 67.07	- 76.56 91.74	0.1 4.29
109.000	Molex Inc Cl A MOLXA *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,432.88 22.3200	2,360.93 21.66	71.95 95.92	0.1 3.94
89.000	Mondelez International W I MDLZ *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,265.33 25.4532	1,833.21 20.60	432.12 46.28	0.1 2.04
474.000	Nike Inc NKE *DANIEL W ERDMAN FDN INC AGENCY*	24,458.40 51.6000	20,450.49 43.14	4,007.91 199.08	1.0 0.81
29.000	Occidental Petroleum Corporation OXY *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,221.69 76.6100	2,325.31 80.18	- 103.62 62.64	0.1 2.82
158.000	Old Rep Intl Corp ORI *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,682.70 10.6500	1,894.31 11.99	- 211.61 112.18	0.1 6.67
22.000	P N C Financial Services Group Inc PNC *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,282.82 58.3100	1,382.41 62.84	- 99.59 35.20	0.1 2.74
29.000	P P G Inds Inc PPG *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,925.15 135.3500	2,551.42 87.98	1,373.73 68.44	0.2 1.74
94.000	P P L Corporation PPL *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,691.22 28.6300	2,569.84 27.34	121.38 135.36	0.1 5.03
400.000	Pepsico Inc PEP *DANIEL W ERDMAN FDN INC AGENCY*	27,372.00 68.4300	19,744.99 49.36	7,627.01 860.00	1.1 3.14

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
410.000	Pfizer Inc PFE *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	10,282.51 25.0793	7,576.93 18.48	2,705.58 393.60	0.4 3.83
48.000	Philip Morris Intl PM *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	4,014.72 83.6400	3,211.20 66.90	803.52 163.20	0.2 4.06
37.000	Pinnacle West Cap Corp PNW *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,886.26 50.9800	1,818.56 49.15	67.70 80.66	0.1 4.28
7.000	Pioneer Nat Res Co PXD *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	746.13 106.5900	750.53 107.22	- 4.40 0.56	0.0 0.07
186.000	Praxair Inc PX *DANIEL W ERDMAN FDN INC AGENCY*	20,357.70 109.4500	4,924.18 26.47	15,433.52 409.20	0.8 2.01
19.000	Praxair Inc PX *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,079.55 109.4500	1,979.99 104.21	99.56 41.80	0.1 2.01
	Total Praxair Inc	**$22,437.25**	**$6,904.17**	**$15,533.08** **$451.00**	**0.9**
300.000	Procter & Gamble Co PG *DANIEL W ERDMAN FDN INC AGENCY*	20,367.00 67.8900	16,208.85 54.03	4,158.15 674.40	0.8 3.31
71.000	Prudential Financial Inc PRU *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,786.43 53.3300	3,055.19 43.03	731.24 113.60	0.2 3.00
43.000	Qualcomm Inc QCOM *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,659.96 61.8596	2,334.90 54.30	325.06 43.00	0.1 1.62
146.000	Redwood Tr Inc RWT *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,465.94 16.8900	2,264.39 15.51	201.55 146.00	0.1 5.92
15.000	Rockwell Automation Inc ROK *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,259.85 83.9900	1,232.98 82.20	26.87 28.20	0.1 2.24

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
103.000	Slm Corp SLM *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,764.39 17.1300	1,663.77 16.15	100.62 51.50	0.1 2.92
37.000	ST Jude Med Inc STJ *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,337.18 36.1400	1,280.29 34.60	56.89 34.04	0.1 2.55
67.000	Starbucks Corp SBUX *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,593.21 53.6300	2,507.78 37.43	1,085.43 56.28	0.1 1.57
91.000	State Str Corp STT *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	4,277.91 47.0100	3,010.15 33.08	1,267.76 87.36	0.2 2.04
132.000	Suntrust Bks Inc STI *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,742.20 28.3500	3,594.65 27.23	147.55 26.40	0.2 0.70
551.000	Target Corporation TGT *DANIEL W ERDMAN FDN INC AGENCY*	32,602.67 59.1700	28,472.47 51.67	4,130.20 793.44	1.3 2.43
41.000	Texas Instruments Inc TXN *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,266.49 30.8900	1,312.82 32.02	- 46.33 34.44	0.1 2.72
55.000	United Health Group Incorporated UNH *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,983.20 54.2400	2,225.90 40.47	757.30 46.75	0.1 1.57
350.000	United Technologies Corp UTX *DANIEL W ERDMAN FDN INC AGENCY*	28,703.50 82.0100	19,218.70 54.91	9,484.80 749.00	1.2 2.61
37.000	United Technologies Corp UTX *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,034.37 82.0100	2,486.60 67.21	547.77 79.18	0.1 2.61
	Total United Technologies Corp	**$31,737.87**	**$21,705.30**	**$10,032.57** **$828.18**	1.3
2,575.000	Verizon Communications Inc VZ *DANIEL W ERDMAN FDN INC AGENCY*	111,420.25 43.2700	77,998.76 30.29	33,421.49 5,304.50	4.6 4.76

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
152.000	Verizon Communications Inc VZ *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	6,577.04 43.2700	5,292.21 34.82	1,284.83 313.12	0.3 4.76
	Total Verizon Communications Inc	**$117,997.29**	**$83,290.97**	**$34,706.32** **$5,617.62**	**4.8**
68.000	Walgreen Co WAG *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,516.68 37.0100	2,551.09 37.52	- 34.41 74.80	0.1 2.97
1,371.000	Wells Fargo Co WFC *DANIEL W ERDMAN FDN INC AGENCY*	46,860.78 34.1800	38,484.75 28.07	8,376.03 1,206.48	1.9 2.57
92.000	Westar Energy Inc WR *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,633.04 28.6200	2,456.60 26.70	176.44 121.44	0.1 4.61
24.000	Whirlpool Corp WHR *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,442.00 101.7500	1,437.99 59.92	1,004.01 48.00	0.1 1.97
298.000	Windstream Corp WIN *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,467.44 8.2800	3,966.05 13.31	- 1,498.61 298.00	0.1 12.08
45.000	Wintrust Finl Corp WTFC *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,651.50 36.7000	1,654.40 36.76	- 2.90 8.10	0.1 0.49
33.000	Yum Brands Inc YUM *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,191.20 66.4000	1,815.99 55.03	375.21 44.22	0.1 2.02
	Total Common Stocks	**$1,386,584.01**	**$945,468.12**	**$441,115.89** **$34,896.63**	**56.8**
	Foreign Stocks				
27.000	Astrazeneca P L C Spsd A D R Repstg 1 Ord Sh AZN *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,276.29 47.2700	1,220.32 45.20	55.97 76.95	0.1 6.03

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
97.000	Carnival Corp CCL *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,566.69 36.7700	2,999.46 30.92	567.23 97.00	0.1 2.72
45.000	Covidien Plc COV *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,598.30 57.7400	2,443.97 54.31	154.33 46.80	0.1 1.80
61.000	Eaton Corp Plc ETN *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,304.98 54.1800	3,168.65 51.95	136.33 92.72	0.1 2.80
74.000	Glaxo Smithkline P L C A D R Repstg 2 Ord Shs GSK *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	3,216.78 43.4700	3,083.79 41.67	132.99 171.61	0.1 5.33
72.000	Royal Dutch Shell Plc A D R Repstg 2 Cl A Shrs RDSA *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	4,964.40 68.9500	4,814.87 66.87	149.53 210.53	0.2 4.24
389.000	Schlumberger Ltd SLB *DANIEL W ERDMAN FDN INC AGENCY*	26,957.16 69.2986	35,720.82 91.83	- 8,763.66 427.90	1.1 1.59
35.000	Schlumberger Ltd SLB *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,425.45 69.2986	2,390.15 68.29	35.30 38.50	0.1 1.59
	Total Schlumberger Ltd	**$29,382.61**	**$38,110.97**	**- $8,728.36** **$466.40**	**1.2**
90.000	Seagate Technology STX *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,737.80 30.4200	1,224.05 13.60	1,513.75 136.80	0.1 5.00
66.000	Unilever N V A D R Rpstg 1 Ord Sh UN *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	2,527.80 38.3000	2,167.79 32.85	360.01 68.77	0.1 2.72
49.000	Vodafone Group Plc A D R Repstg 10 Ord Sh VOD *DANIEL ERDMAN FDN AGY-SMA NUVEEN*	1,234.31 25.1900	1,248.52 25.48	- 14.21 73.50	0.1 5.95

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
	Total Foreign Stocks	**$54,809.96**	**$60,482.39**	**- $5,672.43** **$1,441.08**	**2.2**
	Equity Funds				
5,881.881	American Centy Small Cp Growth Instl #336 ANONX *DANIEL W ERDMAN FDN INC AGENCY*	53,466.30 9.0900	48,643.16 8.27	4,823.14 0.00	2.2 0.00
2,582.949	American Europacific Grth F2 #616 AEPFX *DANIEL W ERDMAN FDN INC AGENCY*	106,288.35 41.1500	108,509.71 42.01	- 2,221.36 2,107.69	4.4 1.98
1,164.434	Goldman Sachs M C Value Cl Inst #864 GSMCX *DANIEL W ERDMAN FDN INC AGENCY*	45,750.61 39.2900	34,164.49 29.34	11,586.12 570.57	1.9 1.25
1,194.000	Ipath Dow Jones Ubs Commodity DJP *DANIEL W ERDMAN FDN INC AGENCY*	49,371.90 41.3500	59,172.82 49.56	- 9,800.92 0.00	2.0 0.00
395.000	Ishares Msci Emerging Mkts E T F EEM *DANIEL W ERDMAN FDN INC AGENCY*	17,518.25 44.3500	19,108.13 48.38	- 1,589.88 294.28	0.7 1.68
1,548.312	Nuveen Mid Cap Grwth Opp Fd Cl I FISGX *DANIEL W ERDMAN FDN INC AGENCY*	68,017.35 43.9300	46,604.19 30.10	21,413.16 0.00	2.8 0.00
7,812.134	Nuveen Real Estate Secs I FARCX *DANIEL W ERDMAN FDN INC AGENCY*	166,085.97 21.2600	142,604.92 18.25	23,481.05 3,835.76	6.8 2.31
2,302.484	Oppenheimer Developing Mkts Fds Cl Y #788 ODVYX *DANIEL W ERDMAN FDN INC AGENCY*	80,310.64 34.8800	79,711.98 34.62	598.66 573.32	3.3 0.71
72.000	Spdr Gold Trust GLD *DANIEL W ERDMAN FDN INC AGENCY*	11,665.47 162.0204	12,158.12 168.86	- 492.65 0.00	0.5 0.00
1,646.792	T Rowe Price Sm Cap Val #46 PRSVX *DANIEL W ERDMAN FDN INC AGENCY*	64,504.84 39.1700	56,516.07 34.32	7,988.77 905.74	2.6 1.40

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
	Total Equity Funds	$662,979.68	$607,193.59	$55,786.09 $8,287.36	27.2
Total Stocks		$2,104,373.65	$1,613,144.10	$491,229.55 $44,625.07	86.2
Total Assets		$2,441,470.16	$1,941,647.57	$499,822.59 $53,268.14	100.0
Estimated Current Yield					2.18

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.