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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
The Kaztex Foundation Inc

A Employer identification number
39-1774373

Number and street (or P O box number if mail is not delivered to street address) N28 W23000 Roundy Drive
Room/suite

B Telephone number (see instructions)
(262) 522-9876

City or town, state, and ZIP code
Pewaukee, WI 53072

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,120,835

J Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	284,887			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	486	486		
	4	Dividends and interest from securities	251,678	251,678		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	537,051	252,164		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,625	707		14,918
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	5,234	5,234		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,127			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	150	7		143
	22	Printing and publications				
	23	Other expenses (attach schedule)	810	36		774
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,946	5,984		15,835
	25	Contributions, gifts, grants paid	350,000			350,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	379,946	5,984		365,835
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	157,105			
	b	**Net investment income** (if negative, enter -0-)		246,180		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	496,621	1,351,524	1,351,524
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,221,207	5,527,785	6,265,297
	c Investments—corporate bonds (attach schedule)	464,708	392,816	504,014
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,182,536	7,272,125	8,120,835
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	7,182,536	7,272,125	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	7,182,536	7,272,125	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,182,536	7,272,125	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,182,536
2	Enter amount from Part I, line 27a	2	157,105
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,339,641
5	Decreases not included in line 2 (itemize) ▶	5	67,516
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,272,125

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-8,734
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	356,043	7,144,861	0 04983
2010	302,007	6,965,439	0 04336
2009	246,962	5,472,405	0 04513
2008	247,883	5,343,060	0 04639
2007	205,002	5,406,188	0 03792

2	**Total** of line 1, column (d)	2	0 22263
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04453
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,615,148
5	Multiply line 4 by line 3	5	339,072
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,462
7	Add lines 5 and 6	7	341,534
8	Enter qualifying distributions from Part XII, line 4	8	365,835

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,462
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,462
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,462
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,038
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 1,038	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶John C Kasdorf Telephone no ▶(262) 522-9876

Located at ▶N28W23000 Roundy Dr Ste 203 Pewaukee WI ZIP +4 ▶53072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,248,445
b	Average of monthly cash balances	1b	482,670
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	7,731,115
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,731,115
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	115,967
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,615,148
6	**Minimum investment return.** Enter 5% of line 5	6	380,757

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	380,757
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,462		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,462
3	Distributable amount before adjustments Subtract line 2c from line 1			3	378,295
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	378,295
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	378,295

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	365,835
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	365,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,462
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	363,373

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				378,295
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			253,197	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 365,835				
a Applied to 2011, but not more than line 2a			253,197	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				112,638
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				265,657
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

John C Kasdorf

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached PDF Statement Various Greater Milwaukee, WI 53202			General Operations	350,000
Total . . . . ▶ **3a**				350,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	486	
4 Dividends and interest from securities. . . .			14	251,678	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				252,164	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 252,164

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-05-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Kurt P Kasdorf N28W23000 Roundy Dr Ste 203 Pewaukee, WI 53072	Director 5 00	4,875		
David J Kasdorf N28W23000 Roundy Dr Ste 203 Pewaukee, WI 53072	Director 5 00	5,375		
Jessica L Stenz Same as above Pewaukee, WI 53072	Secretary/Dir 5 00	0		
Michael C Kasdorf Same as above Pewaukee, WI 53072	Treasurer/Dir 5 00	5,375		
Cheryl N Kasdorf Same as above Pewaukee, WI 53072	VP/Director 5 00	0		
John C Kasdorf N28 W23000 Roundy Dr Ste 203 Pewaukee, WI 53072	Pres/Director 30 00	0		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491143000053

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
The Kaztex Foundation Inc	39-1774373

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
The Kaztex Foundation Inc	39-1774373

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	Elmbrook Church 777 S Barker Rd Brookfield, WI 53045	$ 14,400	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	Kaztex Enterprises Inc N28W23000 Roundy Dr Ste 203 Pewaukee, WI 53072	$ 200,968	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
1	John C Kasdorf 31182 W Thompson Lane Hartland, WI 53029	$ 67,776	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
The Kaztex Foundation Inc	39-1774373

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	3000 Shares XTXI4000 Shares WMB500 Shares AHGP	$ 200,968	2012-12-18

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	7040 Shares of KMWTS	$ 17,776	2012-07-17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
The Kaztex Foundation Inc

Employer identification number
39-1774373

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2012 General Explanation Attachment

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 12000229

Software Version: 2012v2.0

Identifier	Return Reference	Explanation
		See Attached

TY 2012 Other Decreases Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 12000229

Software Version: 2012v2.0

Description	Amount
Step-up on 2012 gifted and sold securities	58,781
Rounding	1
Realized Losses	8,734

TY 2012 Other Expenses Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Event Expenses	800	36		764
Annual Report Fee	10			10

TY 2012 Other Professional Fees Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Broker Fees	5,234	5,234	0	0

TY 2012 Taxes Schedule

Name: The Kaztex Foundation Inc

EIN: 39-1774373

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	4,328			
2012 Est Taxes	3,500			
2011 Taxes	299			

KAZTEX FOUNDATION
EIN 39-1774373
PART IV
Capital Gains and Losses for Tax on Investment Income

	Description	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation	Cost	G/(L)
1a	Fairpoint	purchase	12/11/09,1/28/10	2/16/2012	1	0	51,517	(51,516)
b	WPX CIL	donation	12/8/2011	1/13/2012	6	0	6	(0)
c	Banco Santander CIL dividend	purchase	2/8/2012	2/8/2012	0	0	0	0
d	Calpine Corp	purchase	6/22/2004	4/16/2012	4,356	0	0	4,356
e	iStar Financial REITS	purchase	3/28/2008	4/17/2012	32,624	0	62,550	(29,926)
f	Hospitality Properties Trust	purchase	7/11/2008	4/16/2012	93,798	0	79,330	14,468
g	Hospitality Properties Trust	purchase	7/23/2008	4/16/2012	58,959	0	53,314	5,644
h	Lowe's	purchase	12/21/2007	4/16/2012	103,948	0	76,260	27,688
i	Novartis	purchase	4/8/2011	4/16/2012	112,166	0	112,917	(751)
j	Proshares Ultrashort 20+	purchase	5/30/2008	4/16/2012	15,440	0	57,984	(42,544)
k	Proshares Ultrashort 20+	purchase	1/6/2009	4/16/2012	11,580	0	25,357	(13,777)
l	Mirant	purchase	6/21/2000	4/19/2012	225	0	0	225
m	WPX	donation	12/8/2011	4/26/2012	5,494	0	5,831	(337)
n	PepsiCo	purchase	8/4/2011	5/17/2012	103,414	0	96,382	7,032
o	PepsiCo	purchase	10/20/2011	5/17/2012	20,683	0	18,577	2,106
p	Telefonica CIL	purchase	5/21/2010	6/21/2012	5	0	0	5
q	Kinder Morgan Warrants	donation	7/17/2012	7/18/2012	17,811	0	17,776	35
r	Oshkosh Corp	purchase	12/20/2007	7/18/2012	42,488 80	0	93,574 00	(51,085)
s	Oshkosh Corp	purchase	1/5/2009	7/19/2012	42,559 05	0	23,007 00	19,552
t	Petroleo Brasiliero	purchase	5/19/2011	7/25/2012	55,101 82	0	97,157 00	(42,055)
u	Petroleo Brasiliero	purchase	7/11/2011	7/25/2012	17,100 56	0	29,788 00	(12,687)
v	M&I Corp Bond 5 25%	purchase	4/6/2009	9/4/2012	100,000	0	71,892	28,108
w	Citigroup Preferred	purchase	2/17/2009	9/25/2012	124,660 57	0	49,507 00	75,154
x	Aegon Preferred	purchase	3/30/09, 5/6/10	9/27/2012	232,295	0	74,865	157,430
y	NuStar	purchase	6/8/11, 10/25/11	11/2/2012	123,225	0	134,197	(10,972)
z	Williams	donation	9/17/2012	11/1/2012	50,999	0	7,198	43,801
aa	BAC Capital Trust Pfd	purchase	2/11/2009	11/5/2012	110,000	0	50,167	59,833
bb	AIG	purchase	4/05, 7/07, 7/08	11/1/2012	7,350	0	155,188	(147,838)
cc	Eaton	purchase	6/22/2012	11/1/2012	166,596	0	129,540 00	37,056
dd	HP	donation & purch	12/08, 8/11	11/1/2012	54,794	0	119,867	(65,073)
ee	Hillenbrand	purchase	1/8 & 28/2010	11/1/2012	86,518	0	80,980	5,538
ff	SEC vs BAC litigation payment	donation & purch	11/26/2012	11/26/2012	29	0	0	29
gg	Alliance Holdings GP LP	donation	12/18/2012	12/28/2012	23,749	0	8,175	15,574
hh	Becton Dickinson	purchase	1/20/2010	12/28 & 31/2012	77,218	0	76,157	1,061
ii	Corning	purchase	4/8/2010	12/31/2012	61,849	0	99,257 00	(37,408)
jj	Corning	purchase	7/11/2011	12/31/2012	19,792	0	28,167 00	(8,375)
kk	Enron	purchase	10/30/2001	12/28/2012	118	0	0	118
ll	Annaly Cap Mgmt - cap gain dists	purchase	1/28/10, 12/15/09	NA	799	0	0	799
								(8,734)

The Kaztex Foundation - Grant Record 2012
EIN 39-1774373

PART I, line 25, and
PART XV, line 3

Charitable Organization	Individual/ Relationship	Status	Purpose	Grant
Above the Clouds	N/A	509a1	general operations	$ 5,000
BASICS in Milwaukee, Inc	N/A	509a1	general operations and ministry	$ 13,000
Bethany Christian Services	N/A	509a1	general operations and Safe Families	$ 5,000
Campus Way	N/A	509a1	general operations	$ 5,000
Care Net Pregnancy Center	N/A	509a1	general operations	$ 8,000
Child Evangelism Fellowship	N/A	509a1	general operations	$ 3,000
City on a Hill	N/A	509a2	general operations	$ 2,000
Eastbrook Academy	N/A	509a1	general operations	$ 250
Eastbrook Academy	N/A	509a1	general operations	$ 10,000
FCA (Fellowship of Christian At	N/A	509a1	Leadership Camp	$ 1,050
Feed My Sheep Ministry Inc	N/A	509a2	general operations	$ 7,500
Genesis in Milwaukee	N/A	509a1	general operations	$ 10,000
Heartlove Place	N/A	509a3	general operations	$ 5,000
Heritage Christian Schools	N/A	509a1	general operations	$ 5,000
Hope Christian Schools	N/A	170b1Aii	general operations	$ 10,000
Hope Street Ministries	N/A	509a1	general operations, debt reduction and ministry	$ 15,000
House of Love	N/A	509a2	general operations	$ 2,500
Lad Lake	N/A	509a1	to support spiritual care operations	$ 25,000
Lighthouse Youth Center	N/A	509a1	general operations	$ 15,000
LUMIN	N/A	509a1	general operations	$ 1,000
MCCA Sports Ministry	N/A	509a1	Sons of David	$ 22,000
MCCA Sports Ministry	N/A	509a1	general operations	$ 3,000
Milwaukee Rescue Mission	N/A	509a1	general operations of the Rescue Mission	$ 1,020
Milwaukee Rescue Mission	N/A	509a1	support general operations of the Rescue Mission andJoy House	$ 24,000
New Beginnings Are Possible	N/A	509a1	general operations	$ 10,000
New Creatures in Christ	N/A	509a1	Sisterhood of Victorious Women	$ 1,000
New Creatures in Christ	N/A	509a1	general operations	$ 7,000
Pathways to College	N/A	170b1Avi	general operations	$ 1,000
Rawhide Boys Ranch	N/A	509a1	general operations and Milwaukee Area Counselling Clinics	$ 16,000
Risen Savior	N/A	509a1	youth services	$ 6,000
Rogers Memorial Hospital Four	N/A	509a3	spiritual care	$ 580
Rogers Memorial Hospital Four	N/A	509a3	spiritual care	$ 25,000
Salvation Army	N/A	509a1	general operations	$ 6,000
Shepherds Ministries	N/A	509a1	general ministry operations and Shepherds College	$ 6,500
St Marcus School	N/A	509a1	general operations and Family Centered Ministry Program	$ 25,000
St Vincent de Paul Society of M	N/A	509a1	general operations	$ 5,000
Teen Challenge International W	N/A	509a1	general operations and the Garden Center Project	$ 20,000
Timber-Lee Christian Center	N/A	509a1	general operations	$ 3,600
WELS Kingdom Workers	N/A	501c3	Mission Development Program	$ 2,000
Wisconsin Lutheran Child & Fa	N/A	509a1	general operations	$ 6,000
WLIM	N/A	509a1	general operations	$ 5,000
Young Life	N/A	509a1	general operations of the group in Wauwatosa	$ 6,000
				$ 350,000

KAZTEX FOUNDATION 5/14/2013
EIN: 39-1774373
SUPPLEMENTS TO 2012 FORM 990 PF

Part II, line 2 **CASH**	**1/1/2012** **BK VALUE**		**12/31/2012** **BK VALUE**	**12/31/2012** **MKT VALUE**
Savings & Temporary Cash Investments	496,621		1,351,524	1,351,524

Part II, line 10 INVESTMENTS	DATE AQUIRED	yr begin SHARES	SYMBOL	**1/1/2012** **YR BEGIN** **BK VALUE**	shares rem. SHARES	**12/31/2011** **YR END** **BK VALUE**	**12/31/2012** **YR END** **MKT VALUE**
El Paso Corp	12/4/2008	90,000	EP14	68,760 00	90,000 00	68,760 00	96,371 10
European Inv Bank	4/11/2008	165,000	L0594VB41	149,556 30	165,000 00	149,556 30	174,207 83
M&I Corp Bond	4/6/2009	100,000		71,892 10	0 00	0 00	0 00
ML SP500 Stepup Note Issu	9/29/2011	10,000	MLPEP	100,000 00	10,000 00	100,000 00	126,400 00
Prudential Financial 5 1%	12/4/2008	100,000	PRU14	74,500 00	100,000 00	74,500 00	107,035 00
BONDS SUBTOTAL				**464,708.40**		**392,816.30**	**504,013.93**
ABB LTD Sponsored ADR	8/31/2010	2,100	ABB	39,802 00	2,100.00	39,802 00	43,659 00
ABB LTD Sponsored ADR	10/20/2010	1,900	ABB	41,807 00	1,900.00	41,807 00	39,501 00
ABB LTD Sponsored ADR	10/25/2011	2,800	ABB	54,439 00	2,800.00	54,439 00	58,212 00
Aegon N Pref 6 375%	3/30/2009	7,700	AEH	50,057 00	0 00	0 00	0 00
Aegon N Pref 6 375%	5/6/2010	600	AEH	9,928 60	0 00	0 00	0 00
Aegon N Pref 6 375%	5/6/2010	200	AEH	3,307 20	0 00	0 00	0 00
Aegon N Pref 6 375%	5/6/2010	700	AEH	11,572 40	0 00	0 00	0 00
AGIC Eq & Conv Income Fu	1/12/2009	3,700	NIE	50,697 00	3,700 00	50,697 00	61,568 00
AIG Warrants	4/7/2005	26	ATG WTS	8,449 00	26 00	8,449 00	358 80
AIG Warrants	7/27/2007	32	ATG WTS	12,887 00	32 00	12,887 00	441 60
AIG Warrants	6/30/2008	54	ATG WTS	8,918 24	54 00	8,918 24	745 20
Air Products & Chemicals In	8/4/2011	1,200	APD	100,807 00	1,200 00	100,807 00	100,824 00
American International	4/12/2005	50	AIG	44,440 00	0 00	0 00	0 00
American International	7/27/2007	60	AIG	66,088 00	0 00	0 00	0 00
American International	7/1/2008	100	AIG	44,660 00	0 00	0 00	0 00
Annaly Capital Management	1/28/2010	600	NLY	10,447.00	600 00	10,447.00	10,447.00
Annaly Capital Management	12/15/2009	4,100	NLY	75,447 00	4,100 00	75,447.00	57,564 00
Banco Santander Cent (Spa	5/18/2010	8,700	STD	90,313 00	8,700 00	90,313 00	71,079 00
Banco Santander Cent (Spa	2/11/2011	133	STD	1,378 87	133 00	1,378 87	1,086 61
Banco Santander Cent (Spa	2/8/2012	0	STD	not held	192 00	1,379 08	1,568 64
Bank of America	6/19/1998	2,574	BAC	96,777 00	2,574 00	96,777 00	29,884 14
Bank of America	12/30/2008	1,000	BAC	12,815 00	1,000 00	12,815 00	11,610 00
Bank of America	3/15/2011	3,600	BAC	50,047 00	3,600 00	50,047 00	41,796 00
Bank of America Cap Trust	2/11/2009	4,400	BAC PRU	50,167 00	0 00	0 00	0 00
Becton Dickinson & Co	1/20/2010	1,000	BDX	76,157.00	0 00	0.00	0.00
Blackrock Glbl Opp Eqty Tr	12/21/2007	2,205	BOE (was Bl	62,440 00	2,205 00	59,377 81	29,106 00
Blackrock Glbl Opp Eqty Tr	5/6/2010	600	BOE	10,573 00	600 00	9,739 75	7,920 00
Boeing	12/4/2008	1,000	BA	39,807 00	1,000 00	39,807 00	75,360 00
Boeing	3/5/2009	700	BA	20,587 00	700 00	20,587 00	52,752 00
Calpine Corp New (rcd 8/11	6/22/2004	119	CPN	0 00	0 00	0 00	0 00
Calpine Corp New (rcd 9/13,	6/22/2004	135	CPN	0 00	0 00	0 00	0 00
Canadian Natural Resource	10/6/2009	4,920	CNQ	164,504 59	4,920 00	164,504 59	142,040 00
Capitalsource (initially @ LB	7/6/2007	6,300	CSE	157,181 29	6,300 00	157,181 29	47,754 00
Capitalsource (initially @ MS	7/30/2007	2,500	CSE	48,930 00	2,500 00	48,930 00	18,950 00
Caterpillar	10/20/2011	1,500	CAT	124,507 00	1,500 00	124,507 00	134,412 75
CenturyLink Inc	12/9/2009	2,100	CTL	75,607 00	2,100 00	75,607 00	82,152 00
CenturyLink Inc	8/9/2011	1,000	CTL	33,507 00	1,000 00	33,507 00	39,120 00
CenturyLink Inc	10/18/2011	600	CTL	20,521 00	600 00	20,521 00	23,472 00
Citigroup Preferred	2/17/2009	5,000	C PRE	49,507 00	0 00	0 00	0 00
Corning Inc	4/8/2010	5,000	GLW	99,257 00	0 00	0 00	0 00
Corning Inc	7/11/2011	1,600	GLW	28,167 00	0 00	0 00	0 00
Crosstex	5/28/2010	13,300	XTXI	90,447 00	13,300 00	83,887 10	190,722 00

Crosstex	11/18/2010	2,200	XTXI	21,164 00	2,200 00	20,078 90	31,548 00
Crosstex	9/17/2012	not held	XTXI	not held	3,000 00	39,975 00	43,020 00
Dominion Res Inc	1/8/2010	2,000	D	76,507.00	2,000 00	76,507.00	103,600.00
Dover Corp	1/15/2010	1,700	DOV	77,782.00	1,700 00	77,782.00	111,707.00
Dover Corp	10/19/2011	500	DOV	26,607 00	500 00	26,607.00	32,855.00
Dow Chemical	6/8/2011	3,500	DOW	122,682 00	3,500 00	122,682.00	113,152.90
Dow Chemical	10/19/2011	1,300	DOW	35,497 00	1,300 00	35,497.00	42,028.22
Eaton Corp	6/22/2012	not held	ETN	not held	0 00	0.00	0.00
Eli Lilly & Co	12/8/2009	2,000	LLY	73,007 00	2,000 00	73,007 00	98,640 00
Eli Lilly & Co	7/11/2011	1,300	LLY	48,627 00	1,300 00	48,627 00	64,116 00
Enron	10/30/2001	2,000	-	0 00	2,000 00	0 00	0.00
Fairpoint Communications	7/22/2008	5,300	FRP	39,223 71	0 00	0 00	0 00
Fairpoint Communications	3/6/2009	8,000	FRP	12,293 50	0 00	0 00	0 00
FedEx Corp	5/15/2012	not held	FDX	not held	1,700 00	150,025 00	155,924 00
Felcor Lodging Trust Preferr	1/8/2009	3,000	FCH_PRC	22,507 00	3,000 00	6,007 00	73,440 00
Felcor Lodging Trust Preferr	7/22-7/24/08	4,300	FCH_PRC	62,647 31	4,300 00	38,997 31	105,264 00
Flowserve Corp	1/8/2010	500	FLS	53,082.00	500 00	53,082.00	73,400.00
Flowserve Corp	1/28/2010	200	FLS	19,196.96	200 00	19,196.96	29,360.00
Flowserve Corp	8/5/2011	700	FLS	61,432 00	700 00	61,432.00	102,760.00
Hewlett Packard	12/9/2008	2,000	HPQ	70,460 00	0 00	0 00	0 00
Hewlett Packard	8/31/2011	1,900	HPQ	49,407 00	0 00	0 00	0 00
Hillenbrand	1/8/2010	3,900	HI	75,467 96	0 00	0 00	0 00
Hillenbrand	1/28/2010	300	HI	5,512.00	0 00	0 00	0.00
Hospitality Properties Trust	7/11/2008	3,500	HPT	79,330 40	0 00	0 00	0 00
Hospitality Properties Trust	7/23/2008	2,200	HPT	53,314 33	0 00	0 00	0 00
Integrys Energy	7/27/2007	3,000	TEG	149,615 00	3,000 00	149,615 00	156,660 00
Intel	8/26/2010	2,700	INTC	49,012 00	2,700 00	49,012 00	55,674 00
Intel	9/7/2010	1,900	INTC	34,492 00	1,900 00	34,492 00	8,248 00
Intel	9/7/2010	400	INTC	7,247 00	400 00	7,247 00	39,178 00
iShares MSCI South Korea	8/12/2009	1,200	EWY	49,327 00	1,200 00	49,327 00	76,022 40
iShares MSCI South Korea	1/28/2010	200	EWY	9,287.00	200 00	9,287.00	12,670 40
iShares S&P Asia	2/10/2012	0	AIA	not held	2,700.00	116,964.00	130,005.00
Istar Financial	3/28/2008	4,500	SFI	62,550 00	0 00	0 00	0 00
Istar Financial Preferred	12/22/2008, 3/18/09	10,600	SFI_PRF	44,654 00	10,600 00	23,984 00	231,080 00
Johnson Control	10/17/2011	4,000	JCI	126,407 00	4,000 00	126,407 00	122,680 00
JP Morgan Chase	10/15/2009	85	JPM	3,981 40	85 00	3,981 40	3,737 37
JP Morgan Chase	1/18/2000	410	JPM	14,361 00	410 00	14,361 00	18,027 34
JP Morgan Chase	5/14/2012	not held	JPM	not held	3,600 00	129,528 00	158,288 76
Lowe's	12/21/2007	3,300	LOW	76,260 00	0 00	0 00	0 00
Manpower Group	10/17/2011	3,200	MAN	127,687 00	3,200 00	127,687 00	135,808 00
Medtronic	8/10/2009	1,100	MDT	39,992 00	1,100 00	39,992 00	45,122 00
Medtronic	8/12/2009	270	MDT	9,970 00	270 00	9,970 00	11,075 00
Medtronic	1/28/2010	300	MDT	13,057.00	300 00	13,057.00	12,306.00
Merck & Co	11/26/2003	1,000	MRK	42,905 00	1,000 00	42,905 00	40,940 00
Merck & Co	12/14/2004	700	MRK	20,122 00	700 00	20,122 00	28,658 00
MetLife Inc	8/31/2010	1,000	MET	37,007 00	1,000 00	37,007 00	32,940 00
MetLife Inc	10/5/2010	1,400	MET	53,907 00	1,400 00	53,907 00	46,116 00
MetLife Inc	6/15/2011	700	MET	27,440 00	700 00	27,440 00	23,058 00
MetLife Inc	10/14/2011	900	MET	28,357 00	900 00	28,357 00	29,646 00
Mirant	6/21/2000	1,800		0 00	1,800 00	0 00	0 00
MORGAN STANLEY DEAN	3/15/2011	2,000	MS	54,307 00	2,000 00	54,307 00	38,240 00
MORGAN STANLEY DEAN	12/17/1999 & 12/19/2	1,600	MS	79,013 00	1,600 00	79,013 00	30,592 00
Novartis (from Alcon merger	4/8/2011	2,045	NVS	112,916 53	0 00	0 00	0 00
Nustar GP Holdings LLC	6/8/2011	3,500	NSH	114,276 17	0 00	0 00	0 00
Nustar GP Holdings LLC	10/25/2011	700	NSH	19,920 83	0 00	0 00	0 00
Nuveen Eqty Prem Opp Fd	12/21/2007	2,000	JSN	31,952 00	2,000 00	30,123 77	24,140 00
Nuveen Eqty Prem Opp Fd	12/21/2007	3,900	JSN	62,081 00	3,900 00	58,515 96	47,073 00
Nuveen Eqty Prem Opp Fd	12/21/2007	100	JSN	1,585 00	100 00	1,493 59	1,207 00
Oshkosh Truck Corp	12/20/2007	2,000	OSK	93,574 00	0 00	0 00	0 00
Oshkosh Truck Corp	1/5/2009	2,000	OSK	23,007 00	0 00	0 00	0 00
PepsiCo Inc	8/4/2011	1,500	PEP	96,382 00	0 00	0 00	0 00
PepsiCo Inc	10/21/2011	300	PEP	18,577 00	0 00	0 00	0 00
Petroleo Brasileiro	5/19/2011	2,900	PBR	97,157 00	0 00	0 00	0 00
Petroleo Brasileiro	7/11/2011	900	PBR	29,788 00	0 00	0 00	0 00

PROSHARES Ultrashort Tre	5/30/2008	800	TBT	57,984 00	0 00	0 00	0 00
PROSHARES Ultrashort Tre	1/6/2009	600	TBT	25,357 00	0 00	0 00	0 00
PROSHARES Ultrashort Tre	5/30/2008	1,500	PST	108,795 00	1,500 00	108,795 00	41,400 00
PROSHARES Ultrashort Tre	1/6/09, 3/5/2009	1,000	PST	54,750 00	1,000 00	54,750 00	27,600 00
Qualcomm	12/9/2008	2,600	QCOM	86,814 00	2,600 00	86,814 00	160,834 96
Rio Tinto PLC	5/13/2011	1,500	RIO	98,632 00	1,500.00	98,632.00	87,135.00
Rio Tinto PLC	8/4/2011	500	RIO	31,057 00	500.00	31,057.00	29,045.00
Rockwell Automation Inc	8/4/2011	1,500	ROK	101,210 50	1,500.00	101,210.50	125,985.00
Royal Bank of Scotland	5/30/2012	not held	RBSPRN	not held	3,000.00	50,250.00	67,559.70
Royal Bank of Scotland	5/31/2012	not held	RBSPRN	not held	3,000.00	48,750.00	67,559.70
Royal Bank of Scotland	5/31/2012	not held	RBSPRN	not held	3,100.00	49,600.00	69,811.69
Royal Dutch Shel PLC ADR	5/15/2012	not held	RDSB	not held	1,100.00	73,040.00	77,979.00
Royal Dutch Shel PLC ADR	5/30/2012	not held	RDSB	not held	1,200.00	76,908.00	85,068.00
Spdr Index S&P Int'l	1/6/2009	2,700	GWX	50,361 23	2,700 00	50,361 23	76,815 00
Telefonica de Espana (Spai	5/21/2010	1,200	TEF	22,607 00	1,200 00	22,607 00	16,188 00
Telefonica de Espana (Spai	5/21/2010	600	TEF	11,300 00	600 00	11,300 00	8,094 00
Telefonica de Espana (Spai	5/21/2010	900	TEF	16,950 00	900 00	16,950 00	12,141 00
Telefonica de Espana (Spai	5/21/2010	300	TEF	5,650 00	300 00	5,650 00	4,047 00
Telefonica de Espana (Spai	5/21/2010	600	TEF	11,300 00	600 00	11,300 00	8,094 00
Telefonica de Espana (Spai	5/21/2010	1,200	TEF	22,600 00	1,200 00	22,600 00	16,188 00
Telefonica de Espana (Spai	7/8/2011	500	TEF	11,507 00	500 00	11,507 00	6,745 00
Telefonica de Espana (Spai	10/17/2011	1,100	TEF	23,107 00	1,100 00	23,107 00	14,839 00
Telefonica de Espana (Spai	6/21/2012	not held	TEF	not held	168 00	2,268 33	2,266 32
TJX Companies	1/8/2010	2,000	TJX	76,707 00	4,000 00	76,707 00	169,800 00
Vanguard Emerging Market:	12/8/2009	1,850	VWO	75,099 00	1,850 00	75,099 00	82,380 50
Vanguard Emerging Market:	6/6/2011	600	VWO	28,957 00	600 00	28,957 00	26,718 00
Verizon	10/20/2009	1,000	VZ	27,041 00	1,000 00	27,041 00	43,270 00
Verizon	10/23/2009	1,000	VZ	27,013 00	1,000 00	27,013 00	43,270 00
Verizon	10/26/2009	365	VZ	9,836 00	365 00	9,836 00	15,793 55
Verizon	10/26/2009	235	VZ	6,324 00	235 00	6,324 00	10,168 45
Verizon Communications	1/15/2010	800	VZ	22,920 00	800 00	22,920 00	34,616.00
Visa Inc Cl A	8/4/2011	1,200	V	103,147 00	1,200 00	103,147 00	181,896.00
Williams	12/8/2011	1,000	WMB	31,585 00	1,000 00	25,748 09	32,740 00
Williams	1/25/2012	60	WMB	not held	60 00	1,743 90	1,964 00
Williams	9/17/2012	not held	WMB	not held	500 00	17,367 50	16,370 00
Williams	9/17/2012	not held	WMB	not held	1,000 00	34,735 00	32,740 00
Williams	9/17/2012	not held	WMB	not held	1,000 00	34,735 00	32,740 00
Williams	9/17/2012	not held	WMB	not held	0 00	0 00	0 00
WPX Energy	12/8/2011	333	WPX	not held	0 00	0 00	0 00
WisdomTree EM Small Cap	1/8/2010	1,700	DGS	75,402 00	1,700 00	75,402 00	84,048 00
WisdomTree EM Small Cap	1/28/2010	300	DGS	12,322.00	300 00	12,322.00	14,832 00
WisdomTree EM Small Cap	2/10/2012	0	DGS	not held	1,000 00	47,030 00	49,440 00
WisdomTree Asia-Pacific E:	2/10/2012	0	AXJL	not held	1,800 00	114,426 00	124,307 82
WisdomTree Emerging Mrkt	2/10/2012	0	DEM	not held	2,600 00	147,602 00	148,694 00
other adjustments							
misbooked securities							
COMMON & PREF SUBTOTAL				**6,221,207.02**		**5,527,785.17**	**6,265,296.82**
GRAND TOTALS				**6,685,915.42**		**5,920,601.47**	**6,769,310.75**