Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: NELSON & VERA HICKS CHAR FDN Q89228003

A Employer identification number: 39-1582654

Number and street (or P O box number if mail is not delivered to street address): 5339 IRISH LN

Room/suite:

B Telephone number (see instructions): 866- 888-5157

City or town, state, and ZIP code: MADISON, WI 53711-5517

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,975,511.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	85,444.	81,535.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,139.			
	b Gross sales price for all assets on line 6a 1,079,193.				
	7 Capital gain net income (from Part IV, line 2)		3,139.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	88,583.	84,674.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 1	15,710.	1,171.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 2	20.			20.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,730.	1,171.		20.
	25 Contributions, gifts, grants paid	183,217.			183,217.
	26 Total expenses and disbursements Add lines 24 and 25	198,947.	1,171.		183,237.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-110,364.			
	b **Net investment income** (if negative, enter -0-)		83,503.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	327,051.	364,440.	364,440.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	2,004,981.	2,031,930.	2,764,291.
c	Investments - corporate bonds (attach schedule)	786,618.	453,876.	455,550.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	102,840.	258,648.	391,230.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,221,490.	3,108,894.	3,975,511.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	3,221,490.	3,108,894.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,221,490.	3,108,894.	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,221,490.	3,108,894.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,221,490.
2	Enter amount from Part I, line 27a	2	-110,364.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	2,694.
4	Add lines 1, 2, and 3	4	3,113,820.
5	Decreases not included in line 2 (itemize) ▶ DEFERRED INCOME - MUTUAL FUND TIMING DIFFERENCE	5	4,926.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,108,894.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,079,193.		1,076,054.	3,139.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				3,139.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,139.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	203,787.	4,154,297.	0.049055
2010	198,874.	3,881,020.	0.051243
2009	215,649.	3,529,051.	0.061107
2008	253,092.	4,400,279.	0.057517
2007	235,195.	5,241,783.	0.044869

2	**Total** of line 1, column (d)	2	0.263791
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052758
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,902,629.
5	Multiply line 4 by line 3	5	205,895.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	835.
7	Add lines 5 and 6	7	206,730.
8	Enter qualifying distributions from Part XII, line 4	8	183,237.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,670.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,670.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,670.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 2,280.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 6,900.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	9,180.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	7.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,503.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 1,672. **Refunded** ▶	11	5,831.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S. DEARBORN, IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603-2300

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . **6b** — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN KARSTEN 4 FOND DU LAC ST, WAUPUN, WI 53963	PRESIDENT 1	-0-	-0-	-0-
ROBERT H KELLER 448 W WASHINGTON, MADISON, WI 53703	VICE PRESIDENT 1			
W.E. KINNEY 10 S. DEARBORN, IL1-0117, CHICAGO, IL 60603-2300	SECRETARY/TREASU 1			

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . ▶ **NONE**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,553,218.
b	Average of monthly cash balances	1b	408,842.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,962,060.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,962,060.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,431.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,902,629.
6	**Minimum investment return.** Enter 5% of line 5	6	195,131.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	195,131.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,670.		
b	Income tax for 2012. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,670.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	193,461.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	193,461.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	193,461.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	183,237.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	183,237.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	183,237.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					193,461.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				169,728.	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2012					
a From 2007	NONE				
b From 2008	NONE				
c From 2009	NONE				
d From 2010	NONE				
e From 2011	NONE				
f Total of lines 3a through e		NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 183,237.					
a Applied to 2011, but not more than line 2a				169,728.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2012 distributable amount					13,509.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					179,952.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2008	NONE				
b Excess from 2009	NONE				
c Excess from 2010	NONE				
d Excess from 2011	NONE				
e Excess from 2012	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 3

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VARIOUS CHARITABLE RECIPIENTS SEE ATTACHED	NONE	PUBLIC	GENERAL	183,217.
Total . . . . ▶ **3a**				183,217.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	85,444.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,139.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				88,583.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 88,583.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ W S Kinney | 10-11-13 | ▶ Sec/Treas

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDREW J HAUBERT	Andrew Haubert	10/3/13		P00386699

Firm's name ▶ JPMORGAN CHASE BANK, NA — Firm's EIN ▶ 13-4994650

Firm's address ▶ 10 S DEARBORN IL1-0111 CHICAGO, IL 60603 — Phone no

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	795.	795.
FEDERAL TAX PAYMENT - PRIOR YE	12,259.	
FEDERAL ESTIMATES - INCOME	2,280.	
FOREIGN TAXES ON QUALIFIED FOR	200.	200.
FOREIGN TAXES ON NONQUALIFIED	176.	176.
TOTALS	15,710.	1,171.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ATTORNEY GENERAL FEE	20.	20.
TOTALS	20.	20.

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
JOHN KARSTEN
ADDRESS:
4 FOND DUE LAC ST
WAUPIN, WI 53963-1939
RECIPIENT'S PHONE NUMBER: 920-324-8658
FORM, INFORMATION AND MATERIALS:
INFORMAL
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
CHURCHES, CHARITABLE, SCIENTIFIC & EDUCATIONAL ORGANIZATIONS
PREFERABLY LOCATED IN BEAVER DAM, WISCONSIN

STATEMENT 3

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041.*

OMB No 1545-0092

2012

Name of estate or trust	Employer identification number
NELSON & VERA HICKS CHAR FDN Q89228003	39-1582654

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	9,686.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	9,686.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					45,730.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-52,277.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-6,547.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			9,686.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-6,547.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			3,139.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20 If zero or less, enter -0-			22			
23 Subtract line 22 from line 17. If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,400			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (.15)					30	
31 Figure the tax on the amount on line 23 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: NELSON & VERA HICKS CHAR FDN Q89228003

Employer identification number: 39-1582654

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1000. WESTPORT INNOVATIONS	02/24/2012	04/09/2012	35,685.00	44,410.00	-8,725.00
2000. EL PASO CORP	06/06/2011	05/31/2012	29,067.00	10,982.00	18,085.00
809.21 JPMORGAN INTERNATIO	VAR	09/27/2012	9,104.00	8,778.00	326.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 9,686.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
NELSON & VERA HICKS CHAR FDN Q89228003

Employer identification number
39-1582654

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1500. CHESAPEAKE ENERGY CO	08/11/2005	02/24/2012	38,100.00	43,980.00	-5,880.00
250000. SUPERVALU INC	07/29/2010	05/15/2012	250,000.00	262,188.00	-12,188.00
. KINDER MORGAN INC		07/02/2012	6.00		6.00
5421.086 JPMORGAN ASIA EQU	VAR	07/20/2012	149,329.00	153,664.00	-4,335.00
5000. SILVERCORP METALS IN	11/18/2009	08/06/2012	24,050.00	36,400.00	-12,350.00
27878.11 JPMORGAN INTERNAT CURRENCY	VAR	09/27/2012	313,629.00	325,208.00	-11,579.00
85000000. INTER AMERICAN D CLP	04/27/2011	09/28/2012	184,493.00	190,444.00	-5,951.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -52,277.00

Description	Principal($)	Column1
PART XV GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR		
PAID BEAVER DAM COMMUNITY HOSPITALS AS REQUESTED TREASURERS CHECK NO: 2566713	-1,000.00	148 Warren St, Beaver Dam, WI 53916
PAID GREEN VALLEY ENTERPRISES AND AS REQUESTED TREASURERS CHECK NO: 2566714	-6,000.00	1223 Madison Street Beaver Dam, WI 53916
PAID SPECIAL OLYMPICS WISCONSIN AS REQUESTED TREASURERS CHECK NO: 2566715	-1,000.00	2310 Crossroads Dr #1000 Madison, WI 53718
PAID BEAVER DAM FAMILY CENTER AS REQUESTED TREASURERS CHECK NO: 2566716	-5,000.00	609 Gould St. Beaver Dam, WI 53916
PAID BOY SCOUT TROOPS 736 AND 724 AS REQUESTED TREASURERS CHECK NO: 2566717	-1,500.00	Helen Weisensel W8002 Cty W Beaver Dam, WI 53916
PAID SALVATION ARMY OF MADISON AS REQUESTED TREASURERS CHECK NO: 2566821	-5,000 00	630 E Washington Ave Madison, WI 53703
PAID CHURCH HEALTH SERVICES AS REQUESTED TREASURERS CHECK NO: 2566822	-10,000.00	115 N. Center Street Beaver Dam, WI 53916
PAID UNIVERSITY OF WISCONSIN AS REQUESTED TREASURERS CHECK NO: 2566823	-1,000.00	1848 University Ave Madison, WI 53726
PAID CENTRAL WISCONSIN CHRISTIAN AS REQUESTED TREASURERS CHECK NO: 2566824	-5,000 00	301 Fox Lake Road . Waupun WI . 53963
PAID PEDIATRICS ONCOLOGY RESEARCH AS REQUESTED TREASURERS CHECK NO: 2566825	-5,000.00	1848 University Ave Madison, WI 53726
PAID BEAVER DAM SCHOLARSHIP AS REQUESTED TREASURERS CHECK NO: 2566826	-10,000 00	P.O. Box 98 Beaver Dam, WI 53916
PAID PAVE AS REQUESTED TREASURERS CHECK NO: 2566827	-2,000.00	P.O. Box 561, Beaver Dam, WI 53916
PAID HORICON PUBLIC LIBRARY BOARD AS REQUESTED TREASURERS CHECK NO: 2566828	-5,000.00	N Elm Street Horicon, WI 53032
PAID JUNEAU PUBLIC LIBRARY BOARD AS REQUESTED TREASURERS CHECK NO: 2566829	-5,000 00	250 N. Fairfield Ave Juneau, WI 53039
PAID MADISON AREA TECHNICAL COLLEGE AS REQUESTED TREASURERS CHECK NO: 2566830	-10,000.00	Stephanie Shea 1701 Wright Street Madison, WI 53704
PAID HUSTISFORD PUBLIC LIBRARY AS REQUESTED TREASURERS CHECK NO: 2566831	-5,000 00	609 W Juneau St Hustisford, WI 53034
PAID MORAINE PARK TECHNICAL COLLEGE AS REQUESTED TREASURERS CHECK NO: 2566832	-10,000 00	700 Gould St Beaver Dam, WI 53916
PAID FOX LAKE PUBLIC LIBRARY BOARD AS REQUESTED TREASURERS CHECK NO. 2566833	-5,000.00	117 W. State Street, PO Box 47 Fox Lake, WI 53933

PAID RAWHIDE AS REQUESTED TREASURERS CHECK NO: 2566834	-3,000.00	E7475 Rawhide Road New London, WI 54961
PAID HUTCHINSON MEMORIAL LIBRARY AS REQUESTED TREASURERS CHECK NO: 2566835	-5,000.00	228 N. High Street Randolph, WI 53956
PAID YWCA AS REQUESTED TREASURERS CHECK NO: 2566836	-1,000.00	101 E. Mifflin Street, Suite 100, Madison, WI 53703
PAID LOMIRA PUBLIC LIBRARY BOARD AS REQUESTED TREASURERS CHECK NO: 2566837	-5,000.00	427 S Water St Lomira, WI 53048
PAID THE JULIETTE LOW GIRL SCOUT AS REQUESTED TREASURERS CHECK NO: 2566838	-500.00	504 W Maple Avenue Beaver Dam, WI 53916
PAID IRON RIDGE PUBLIC LIBRARY AS REQUESTED TREASURERS CHECK NO: 2566839	-5,000.00	205 Park St Iron Ridge, WI 53035
PAID THERESA PUBLIC LIBRARY BOARD AS REQUESTED TREASURERS CHECK NO: 2566840	-5,000.00	290 Mayville St Theresa, WI 53091
PAID AMERICAN LEGION AS REQUESTED TREASURERS CHECK NO. 2566841	-1,000.00	P.O. Box 97 Beaver Dam, WI 53916
PAID REESEVILLE PUBLIC LIBRARY AS REQUESTED TREASURERS CHECK NO· 2566842	-5,000.00	P.O. Box 279 Reeseville, WI 53579
PAID OPPORTUNITY INTERNATIONAL AS REQUESTED TREASURERS CHECK NO: 2566843	-4,000.00	2122 York Road Suite 150 Oak Brook, Illinois 60523
PAID DODGE COUNTY TOY BANK AS REQUESTED TREASURERS CHECK NO: 2566844	-2,000.00	P O. Box 438 Beaver Dam, WI 53916
PAID LOWELL PUBLIC LIBRARY BOARD AS REQUESTED TREASURERS CHECK NO· 2566845	-5,000.00	105 N River Street Lowell, WI 53557
PAID BIG BROTHERS BIG SISTERS OF AS REQUESTED TREASURERS CHECK NO: 2566846	-2,000.00	415 S. 8th Street Watertown, WI 53094
PAID WAUPUN PUBLIC LIBRARY AS REQUESTED TREASURERS CHECK NO 2566847	-5,000 00	123 S Forest St Waupun, WI 53963
PAID MADISON PUBLIC LIBRARY AS REQUESTED TREASURERS CHECK NO: 2566848	-1,000.00	201 W Mifflin St Madison, WI 53703
PAID ST KATHARINE DREXEL PARISH AS REQUESTED TREASURERS CHECK NO· 2566849	-5,000.00	503 South Spring Street Beaver Dam, WI 53916
PAID DODGE COUNTY HISTORICAL AS REQUESTED TREASURERS CHECK NO: 2566850	-1,000.00	105 Park Ave Beaver Dam, WI 53916
PAID ST STEPHENS LUTHERAN SCHOOL AS REQUESTED TREASURERS CHECK NO: 2566851	-5,000 00	505 N Palmatory St. Horicon, WI 53032

PAID MARYS ROOM AS REQUESTED TREASURERS CHECK NO: 2566852	-2,000.00	413 S. 2nd Street Watertown, WI 53094
PAID ST VINCENT DEPAUL BEAVER DAM AS REQUESTED TREASURERS CHECK NO: 2566853	-1,000.00	316 S Spring St Beaver Dam, WI 53916
PAID EDGERTON BOOK FESTIVAL AS REQUESTED TREASURERS CHECK NO: 2566854	-500.00	Kimberly Colby 520 W Milwaukee St. Stoughton, WI 53589
PAID THE ARC OF DODGE COUNTY AS REQUESTED TREASURERS CHECK NO: 2566855	-250.00	8 La Crosse St Beaver Dam, WI 53916
PAID ROBERT KELLER AS REQUESTED TREASURERS CHECK NO: 2543774	-128.29	448 W Washington Ave Madison, WI 53703
PAID ROBERT KELLER AS REQUESTED TREASURERS CHECK NO: 2355305	-838.47	448 W Washington Ave Madison, WI 53703
PAID YMCA OF DODGE COUNTY AS REQUESTED TREASURERS CHECK NO: 2355339	-25,000.00	220 Corporate Drive Beaver Dam, WI 53916
PAID BEAVER DAM SCHOLARSHIP AS REQUESTED TREASURERS CHECK NO: 2355340	-500.00	P O. Box 98 Beaver Dam, WI 53916
PAID DEPT. OF FIN. INSTITUTIONS PHONE INSTRUCTIONS FROM CLIENT TREASURERS CHECK NO: 2292552	-20.00	201 W Washington Ave Madison, WI 53703
	-183,236.76	

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

NELSON & VERA HICKS CHAR FDN ACCT. Q89228003
For the Period 12/1/12 to 12/31/12

Asset Account

J.P. Morgan Team		
Doyle Butkiewicz	Banker	414/977-2011
Jennifer Green	Investment Specialist	414/977-2045
Vitali Kay	Client Service Team	877/576-2877
Lance Rushing	Client Service Team	
Kelly McKenna	Client Service Team	
Richard Sims	Client Service Team	
Online access	**www.jpmorganonline.com**	

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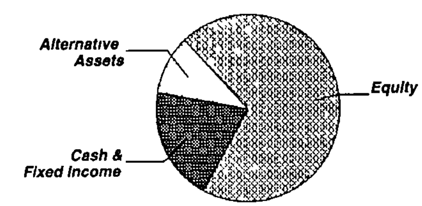
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,721,496 44	2,764,290 78	42,794.34	45,226.18	70%
Alternative Assets	335,386.43	391,229.64	55,843.21	22,416.07	10%
Cash & Fixed Income	860,299.87	819,990.50	(40,309.37)	20,810.48	20%
Market Value	**$3,917,182.74**	**$3,975,510.92**	**$58,328.18**	**$88,452.73**	**100%**
Accruals	3,988.89	7,107 29	3,118.40		
Market Value with Accruals	**$3,921,171.63**	**$3,982,618.21**	**$61,446.58**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**3,917,182.74**	**3,746,144.67**
Contributions		1,000 00
Withdrawals & Fees	(85 13)	(198,616.94)
Securities Transferred In		30,209 70
Net Contributions/Withdrawals	**($85.13)**	**($167,407.24)**
Income & Distributions	15,196 70	83,261 49
Change In Investment Value	43,216.61	313,512 00
Ending Market Value	**$3,975,510.92**	**$3,975,510.92**
Accruals	7,107 29	7,107 29
Market Value with Accruals	**$3,982,618.21**	**$3,982,618.21**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	14,625 85	55,008 77
Foreign Dividends	567.51	8,154 50
Currency Gain/Loss		(7,027.92)
Interest Income	3.34	26,055 69
Accrued Interest Current Year		(1,577 95)
Taxable Income	**$15,196.70**	**$80,613.09**
Partnership/Alt Asset Distributions		2,648 40
Other Income & Receipts		**$2,648.40**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	45,292 43	45,292 43
ST Realized Gain/Loss		9,685 73
LT Realized Gain/Loss		(52,278.14)
Realized Gain/Loss	**$45,292.43**	**$2,700.02**

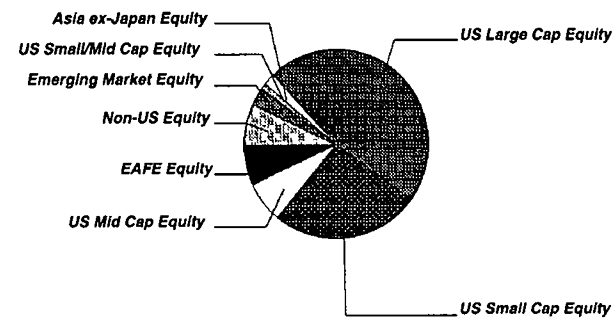
	To-Date Value
Unrealized Gain/Loss	**$877,068.90**

Cost Summary	Cost
Equity	2,031,930 47
Cash & Fixed Income	818,315 78
Total	**$2,850,246.25**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	1,270,079 20	1,292,768.21	22,689.01	33%
US Mid Cap Equity	222,012 46	215,543.00	(6,469 46)	5%
US Small Cap Equity	691,875 98	711,576 67	19,700.69	18%
US Small/Mid Cap Equity	36,338 40	35,126 40	(1,212 00)	1%
Non-US Equity	184,903 00	182,821 00	(2,082 00)	5%
EAFE Equity	199,275 40	203,920 50	4,645.10	5%
Asia ex-Japan Equity	40,590 00	41,070 00	480 00	1%
Emerging Market Equity	76,422.00	81,465 00	5,043.00	2%
Total Value	**$2,721,496.44**	**$2,764,290.78**	**$42,794.34**	**70%**

Asset Categories



Equity as a percentage of your portfolio - 70 %

Market Value/Cost	Current Period Value
Market Value	2,764,290.78
Tax Cost	2,031,930 47
Unrealized Gain/Loss	742,812 43
Estimated Annual Income	45,226.18
Accrued Dividends	660 00
Yield	1 63%

Note ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	65.50	2,000 000	131,000 00	47,892.94	83,107.06	1,120 00	0 85%
ANADARKO PETROLEUM CORP 032511-10-7 APC	74.31	900.000	66,879 00	30,085.50	36,793 50	324.00	0 48%
BOSTON SCIENTIFIC CORP 101137-10-7 BSX	5.73	5,000.000	28,650 00	30,649.85	(1,999 85)		
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	34.81	3,391 000	118,040 71	6,140.08	111,900 63	2,712.80	2 30%
HOLLYFRONTIER CORPORATION 436106-10-8 HFC	46 55	3,078 000	143,280 90	35,064 00	108,216 90	2,462.40	1.72%
HOSPIRA INC 441060-10-0 HSP	31 24	200 000	6,248 00	3,177 06	3,070.94		
ING RISK MANAGED NATURAL RESOURCES FUND 449810-10-0 IRR	10 34	2,373 000	24,536.82	34,988 94 **	N/A	2,657.76	10.83%
JOY GLOBAL INC 481165-10-8 JOY	63.78	500.000	31,890 00	28,029 00	3,861.00	350 00	1.10%
JP MORGAN CHASE & CO 46625H-10-0 JPM	43.97	6,000 000	263,814.00	78,244.67	185,569.33	7,200 00	2.73%
KINDER MORGAN INC 49456B-10-1 KMI	35.33	846.000	29,889 18	27,174.81	2,714 37	1,218 24	4 08%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
MC DONALDS CORP 580135-10-1 MCD	88 21	700 000	61,747 00	53,265 00	8,482 00	2,156 00	3 49%
NATIONAL-OILWELL VARCO INC 637071-10-1 NOV	68.35	500 000	34,175 00	38,968.56	(4,793 56)	260 00	0.76%
OSHKOSH TRUCK CORP B 688239-20-1 OSK	29.65	2,200 000	65,230 00	109,802.00	(44,572 00)		
SCHLUMBERGER LTD 806857-10-8 SLB	69 30	2,400 000	166,317 60	70,695 00	95,622.60	2,640.00 660 00	1.59%
TEREX CORP 880779-10-3 TEX	28 11	1,000.000	28,110.00	15,780 00	12,330 00		
YUM BRANDS INC 988498-10-1 YUM	66 40	1,400 000	92,960 00	98,868 00	(5,908 00)	1,876 00	2 02%
Total US Large Cap Equity			**$1,292,768.21**	**$708,825.41**	**$594,394.92**	**$24,977.20 $660.00**	**1.93%**
US Mid Cap Equity							
JPM MID CAP VALUE FD - SEL FUND 1100 339183-10-5 JMVS X	27 76	1,326 717	36,829 66	29,701 46	7,128 20	464 35	1 26%
JPM MID CAP GROWTH - SEL FUND 3120 4812C1-71-0 HLGE X	21 70	3,804 762	82,563 34	70,013 00	12,550 34		
JPMORGAN ALERIAN MLP INDEX ETN 46625H-36-5 AMJ	38.46	2,500 000	96,150 00	103,274.70	(7,124.70)	5,057 50	5.26%
Total US Mid Cap Equity			**$215,543.00**	**$202,989.16**	**$12,553.84**	**$5,521.85**	**2.56%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Small Cap Equity							
HEARTLAND VALUE FUND INC 422359-10-9 HRTV X	40 66	13,442 692	546,579 86	496,156 31	50,423 55		
JPM SMALL CAP GROWTH FD - SEL FUND 3136 4812C0-57-1 OGGF X	11.43	6,794 692	77,663 33	70,729.83	6,933.50		
JPM SMALL CAP VALUE FD - SEL FUND 3712 4812C1-79-3 PSOP X	21 52	4,058 247	87,333 48	67,400 26	19,933 22	852 23	0.98%
Total US Small Cap Equity			**$711,576.67**	**$634,286.40**	**$77,290.27**	**$852.23**	**0.12%**
US Small/Mid Cap Equity							
CVR PARTNERS LP 126633-10-6 UAN	25 24	1,200 000	30,288 00	30,067.80	220.20	2,380.80	7.86%
KINDER MORGAN INC *W EXP 02/15/2017 49456B-11-9 KMI X	3 78	1,280 000	4,838 40	2,443 51	2,394 89		
Total US Small/Mid Cap Equity			**$35,126.40**	**$32,511.31**	**$2,615.09**	**$2,380.80**	**6.78%**
Non-US Equity							
BARRICK GOLD CORP 067901-10-8 ABX	35 01	600.000	21,006 00	23,182 00	(2,176 00)	480.00	2.29%
CENOVUS ENERGY INC 15135U-10-9 CVE	33 54	1,000.000	33,540 00	21,866 39	11,673 61	886 00	2.64%

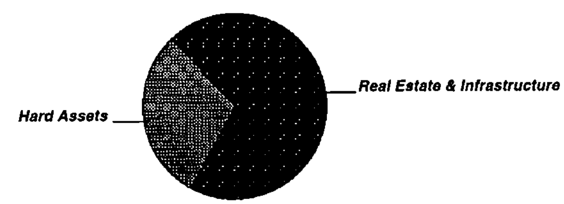
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
Non-US Equity							
ENCANA CORP 292505-10-4 ECA	19 76	1,000 000	19,760 00	23,697 61	(3,937.61)	800 00	4 05%
GOLDCORP INC 380956-40-9 GG	36.70	600 000	22,020.00	25,294 00	(3,274.00)	324.00	1 47%
MARKET VECTORS GOLD MINERS 57060U-10-0 GDX	46.39	500.000	23,195 00	26,794.96	(3,599.96)	231.00	1.00%
NOVARTIS A G ADR 66987V-10-9 NVS	63 30	1,000 000	63,300 00	57,190 50	6,109 50	2,106.00	3.33%
Total Non-US Equity			**$182,821.00**	**$178,025.46**	**$4,795.54**	**$4,827.00**	**2.64%**
EAFE Equity							
FIDELITY DIVERSIFIED INTERNATIONAL FUND 315910-80-2 FDIV X	29.94	6,810.972	203,920 50	124,926.63	78,993.87	3,105 80	1.52%
Asia ex-Japan Equity							
ISHARES MSCI SINGAPORE -INDEX FUND 464286-67-3 EWS	13 69	3,000 000	41,070 00	40,740 00	330.00	1,626.00	3 96%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
Emerging Market Equity							
ISHARES MSCI BRAZIL INDEX FUND 464286-40-0 EWZ	55 94	700 000	39,158 00	41,454 00	(2,296.00)	1,098 30	2 80%
PETROLEO BRASILEIRO SA PETROBRAS ADR 71654V-40-8 PBR	19.47	500 000	9,735.00	28,171.10	(18,436 10)	55 00	0.56%
POWERSHARES GOLDEN DRAGON CHINA PORFOLIO 73935X-40-1 PGJ	19 16	1,700 000	32,572 00	40,001 00	(7,429 00)	782 00	2.40%
Total Emerging Market Equity			**$81,465.00**	**$109,626.10**	**($28,161.10)**	**$1,935.30**	**2.37%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	218,776 00	281,744 00	62,968 00	7%
Hard Assets	116,610.43	109,485.64	(7,124.79)	3%
Total Value	**$335,386.43**	**$391,229.64**	**$55,843.21**	**10%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 10 %

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc / Accrued Div.	Yield
Real Estate & Infrastructure						
GOVERNMENT PROPERTIES INCOME TRUST 38376A-10-3 GOV	4,000.00	95,039.60		95,880 00	6,880.00	7 18%
PUBLIC STORAGE 74460D-10-9 PSA	900 00	12,240.00		130,464 00	3,960.00	3 04%
TWO HBRS INVT CORP COM 90187B-10-1 TWO	5,000 00	60,199 90		55,400.00	11,000 00 2,750.00	19.86%
Total Real Estate & Infrastructure		**$167,479.50**	**$0.00**	**$281,744.00**	**$21,840.00** **$2,750.00**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P. Morgan representative

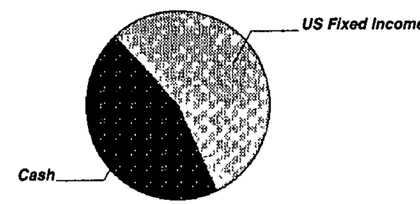
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e., "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

	Price	Quantity	Estimated Value	Cost
Hard Assets				
AMERICAN CENTURY GLOBAL GOLD FUND 02507M-10-5 BGEI X	17 97	2,823 909	50,745.64	54,448 39
ISHARES SILVER TRUST 46428Q-10-9 SLV	29 37	2,000 000	58,740 00	36,720 00
Total Hard Assets			**$109,485.64**	**$91,168.39**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	406,388 76	364,440.10	(41,948.66)	9%
US Fixed Income	453,911 11	455,550 40	1,639 29	11%
Total Value	**$860,299.87**	**$819,990.50**	**($40,309.37)**	**20%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 20 %

Market Value/Cost	Current Period Value
Market Value	819,990 50
Tax Cost	818,315 78
Unrealized Gain/Loss	1,674 72
Estimated Annual Income	20,810 48
Accrued Interest	3,697 29
Yield	2 25%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	667,557.50	82%
1-5 years[1]	152,433 00	18%
Total Value	**$819,990.50**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	364,440.10	46%
Corporate Bonds	152,433.00	18%
Mutual Funds	303,117 40	36%
Total Value	**$819,990.50**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	210,114.25	210,114 25	210,114.25		21.01	0 01 % [1]
US DOLLAR INCOME	1 00	154,325 85	154,325.85	154,325 85		15.43 3 21	0 01 % [1]
Total Cash			**$364,440.10**	**$364,440.10**	**$0.00**	**$36.44** **$3.21**	**0.01 %**
US Fixed Income							
JPMORGAN TR I FLOAT RATE INC 4.24% 48121L-51-0	9 99	30,342.08	303,117 40	302,813.18	304 22	14,291.12 1,608.13	4.71 %
ALLY FINANCIAL INC 4 1/2% FEB 11 2014 DTD 02/11/2011 02005N-AF-7 B+ /B1	102 68	100,000.00	102,683.00	101,125 00	1,558 00	4,500 00 1,750 00	2 04 %
ARAMARK CORPORATION FLOATING RATE NOTE FEB 01 2015 DTD 08/01/2007 038521-AG-5 B /B3	99.50	50,000.00	49,750.00	49,937 50	(187.50)	1,982 92 335.95	4 20 %
Total US Fixed Income			**$455,550.40**	**$453,875.68**	**$1,674.72**	**$20,774.04** **$3,694.08**	**4.05 %**

Portfolio Activity Summary - U S Dollar

	PRINCIPAL		INCOME	
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**259,415.24**	--	**146,973.52**	--
INFLOWS				
Income	7,759 24	11,760 35	7,437 46	74,995 67
Contributions				1,000.00
Foreign Exchange - Inflows		177,465.46		3,533 39
Total Inflows	**$7,759.24**	**$189,225.81**	**$7,437.46**	**$79,529.06**
OUTFLOWS **				
Withdrawals		(183,236 76)		(13 50)
Tax Payments			(85 13)	(15,366 68)
Total Outflows	**$0.00**	**($183,236.76)**	**($85.13)**	**($15,380.18)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	45,292 43	894,260.72		
Settled Securities Purchased	(102,352 66)	(927,010.02)		
Total Trade Activity	**($57,060.23)**	**($32,749.30)**	**$0.00**	**$0.00**
Ending Cash Balance	**$210,114.25**	--	**$154,325.85**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		30,209.70

Portfolio Activity Summary - U S Dollar

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(52,521 96)
Total Cost Adjustments	**$0.00**	**($52,521.96)**

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail - U S Dollar

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/3	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/12 - 11/30/12 @ 01% RATE ON AVG COLLECTED BALANCE OF $408,086 51 AS OF 12/01/12				3.34
12/3	Div Domest	JPMORGAN TR I FLOAT RATE INC 4 24% @ 0 035 PER SHARE (ID. 48121L-51-0)	30,195 798	0 035	1,056 85	
12/7	Div Domest	JPMORGAN ALERIAN MLP INDEX ETN @ 0 5225 PER SHARE (ID 46625H-36-5)	2,500 000	0.523		1,306 25
12/10	STCapitalGain Dist	FIDELITY DIVERSIFIED INTERNATIONAL FUND 12/10/12 SHORT TERM CAPITAL GAINS @ 0 067 PER SHARE (ID 315910-80-2)	6,810.972	0 067	455.03	
12/10	Div Domest	FIDELITY DIVERSIFIED INTERNATIONAL FUND @ 0 448 PER SHARE (ID· 315910-80-2)	6,810 972	0 448	3,051 36	

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/14	STCapitalGain Dist	JPMORGAN TR I FLOAT RATE INC 4.24% SHORT TERM CAPITAL GAINS @ 0 01332 (ID: 48121L-51-0)	30,301 801	0.013	403 62	
12/17	Foreign Dividend	BARRICK GOLD CORP @ 0.20 PER SHARE (ID. 067901-10-8)	600.000	0 20		120 00
12/17	FGN Tax Withheld	BARRICK GOLD CORP TAX WITHHELD CANADA 15.00% (ID· 067901-10-8)	600 000			(18 00)
12/17	Div Domest	MC DONALDS CORP @ 0 77 PER SHARE (ID. 580135-10-1)	700 000	0 77		539 00
12/18	Div Domest	JOY GLOBAL INC @ 0.175 PER SHARE (ID· 481165-10-8)	500 000	0 175		87.50
12/19	Div Domest	JPM MID CAP VALUE FD - SEL FUND 1100 @ 0 34956 PER SHARE (ID 339183-10-5)	1,326 717	0.35		463 77
12/19	Div Domest	JPM SMALL CAP VALUE FD - SEL FUND 3712 @ 0 08323 PER SHARE (ID 4812C1-79-3)	4,058.247	0 083		337 77
12/21	Div Domest	NATIONAL-OILWELL VARCO INC @ 0 13 PER SHARE (ID. 637071-10-1)	500 000	0 13		65 00
12/21	Div Domest	HOLLYFRONTIER CORPORATION @ 0 20 PER SHARE (ID: 436106-10-8)	3,078 000	0 20		615.60
12/21	Foreign Dividend	GOLDCORP INC @ 0 045 PER SHARE (ID· 380956-40-9)	600.000	0 045		27 00
12/21	FGN Tax Withheld	GOLDCORP INC TAX WITHHELD CANADA 15 00% (ID. 380956-40-9)	600.000			(4.05)
12/26	Div Domest	ANADARKO PETROLEUM CORP @ 0 09 PER SHARE (ID. 032511-10-7)	900 000	0 09		81 00
12/27	Div Domest	PUBLIC STORAGE @ 1 10 PER SHARE (ID 74460D-10-9)	900 000	1.10		990 00
12/27	Div Domest	ISHARES MSCI BRAZIL INDEX FUND @ 0 38197 PER SHARE (ID· 464286-40-0)	700 000	0 382		267.38

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
12/27	Div Domest	ISHARES MSCI SINGAPORE -INDEX FUND @ 0 346267 PER SHARE (ID 464286-67-3)	3,000.000	0 346		1,038 80
12/28	Div Domest	FIDELITY NATIONAL INFORMATION SERVICES @ 0 20 PER SHARE (ID 31620M-10-6)	3,391.000	0 20		678 20
12/28	STCapitalGain Dist	HEARTLAND VALUE FUND INC 12/28/12 SHORT TERM CAPITAL GAINS @ 0.165 PER SHARE (ID· 422359-10-9)	13,442 692	0.165	2,223 51	
12/28	Div Domest	AMERICAN CENTURY GLOBAL GOLD FUND @ 0 201 PER SHARE AS OF 12/26/12 (ID 02507M-10-5)	2,823.909	0 201	568 87	
12/31	Foreign Dividend	CENOVUS ENERGY INC @ 0 220507 PER SHARE (ID 15135U-10-9)	1,000.000	0 221		220 51
12/31	FGN Tax Withheld	CENOVUS ENERGY INC TAX WITHHELD CANADA 15 00% (ID 15135U-10-9)	1,000 000			(33 08)
12/31	Foreign Dividend	ENCANA CORP @ 0 20 PER SHARE (ID. 292505-10-4)	1,000 000	0.20		200.00
12/31	FGN Tax Withheld	ENCANA CORP TAX WITHHELD CANADA 15.00% (ID 292505-10-4)	1,000 000			(30 00)
12/31	Div Domest	POWERSHARES GOLDEN DRAGON CHINA PORFOLIO @ 0.09726 PER SHARE (ID: 73935X-40-1)	1,700 000	0 097		165 34
12/31	Div Domest	MARKET VECTORS GOLD MINERS @ 0 462 PER SHARE (ID 57060U-10-0)	500 000	0 462		231 00
Total Inflows & Outflows					**$7,759.24**	**$7,352.33**

TRADE ACTIVITY

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/14 12/14	LT Capital Gain Distribution	JPM MID CAP VALUE FD - SEL FUND 1100 LONG TERM CAPITAL GAINS @ 0.21871 (ID. 339183-10-5)	1,326.717	0 219	290 17		
12/14 12/14	LT Capital Gain Distribution	JPM SMALL CAP GROWTH FD - SEL FUND 3136 LONG TERM CAPITAL GAINS @ 1 00789 (ID 4812C0-57-1)	6,794.692	1 008	6,848 30		
12/14 12/14	LT Capital Gain Distribution	JPM MID CAP GROWTH - SEL FUND 3120 LONG TERM CAPITAL GAINS @ 0.98835 (ID· 4812C1-71-0)	3,804.762	0 988	3,760 44		
12/28 12/28	LT Capital Gain Distribution	HEARTLAND VALUE FUND INC 12/28/12 LONG TERM CAPITAL GAINS @ 2.559 PER SHARE (ID· 422359-10-9)	13,442.692	2 559	34,393.52		
Total Settled Sales/Maturities/Redemptions					**$45,292.43**	**$0.00**	**$0.00**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/3 12/3	Purchase	JPMORGAN TR I FLOAT RATE INC 4 24% REINVESTED @ 9 97 PER SHARE (ID· 48121L-51-0)	106 003	9 97	(1,056 85)
12/10 12/10	Purchase	FIDELITY DIVERSIFIED INTERNATIONAL FUND SHORT TERM CAP GAINS @ 0 067 REINVESTED @ $29.37 J P MORGAN SECURITIES LLC AS AGENT (ID 315910-80-2)	15 493	29 37	(455 03)
12/10 12/10	Purchase	FIDELITY DIVERSIFIED INTERNATIONAL FUND INCOME DIVIDEND @ 0.448 PER SHAR REINVESTED @ $29 37 J P MORGAN SECURITIES LLC AS AGENT (ID. 315910-80-2)	103.894	29.37	(3,051 36)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/10 12/13	Purchase	TWO HBRS INVT CORP COM @ 11 91998 59,599.90 BROKERAGE 600 00 J P MORGAN SECURITIES LLC (ID 90187B-10-1)	5,000.000	12 04	(60,199 90)
12/14 12/14	Purchase	JPMORGAN TR I FLOAT RATE INC 4 24% REINVESTED @ 10.02 PER SHARE (ID: 48121L-51-0)	40 281	10.02	(403 62)
12/28 12/28	Purchase	HEARTLAND VALUE FUND INC SHORT TERM CAP GAINS @ 0 165 REINVESTED @ $40 29 J P MORGAN SECURITIES LLC AS AGENT (ID. 422359-10-9)	55 188	40.29	(2,223.51)
12/28 12/28	Purchase	HEARTLAND VALUE FUND INC LONG TERM CAP GAINS @ 2 559 REINVESTED @ $40 29 J.P.MORGAN SECURITIES LLC AS AGENT (ID 422359-10-9)	853 649	40 29	(34,393.52)
12/28 12/28	Purchase	AMERICAN CENTURY GLOBAL GOLD FUND INCOME DIVIDEND @ 0.201 PER SHAR REINVESTED @ $17 45 J P MORGAN SECURITIES LLC AS AGENT AS OF 12/26/12 (ID· 02507M-10-5)	32 600	17.45	(568 87)
Total Settled Securities Purchased					**($102,352.66)**