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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

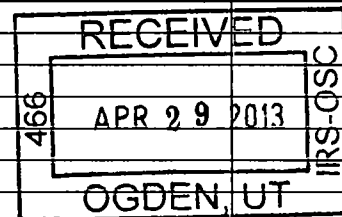
For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>Paul A Johnson Foundation</b>		A Employer identification number <b>38-6048818</b>
Number and street (or P O box number if mail is not delivered to street address) <b>41 Washington</b>	Room/suite <b>349</b>	B Telephone number <b>616-847-1003</b>
City or town, state, and ZIP code <b>Grand Haven, MI 49417</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 263,157.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,909.	4,909.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,673.			
	b Gross sales price for all assets on line 6a	104,547.			
	7 Capital gain net income (from Part IV, line 2)		6,673.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	11,582.	11,582.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 2	3,369.	0.		0.
	b Accounting fees				
	c Other professional fees Stmt 3	3,777.	3,777.		0.
	17 Interest				
	18 Taxes Stmt 4	98.	98.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,570.	0.		6,570.
	22 Printing and publications				
	23 Other expenses Stmt 5	28,531.	28,160.		371.
	24 Total operating and administrative expenses. Add lines 13 through 23	42,345.	32,035.		6,941.
	25 Contributions, gifts, grants paid	14,813.			14,813.
26 Total expenses and disbursements. Add lines 24 and 25	57,158.	32,035.		21,754.	
27 Subtract line 26 from line 12	<45,576.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED MAY 23 2012



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	6,629.	5,551.	5,551.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other	278,914.	234,381.	257,606.
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers)	285,543.	239,932.	263,157.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	53,370.	53,370.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	232,173.	186,562.	
	30 Total net assets or fund balances	285,543.	239,932.	
31 Total liabilities and net assets/fund balances	285,543.	239,932.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	285,543.
2 Enter amount from Part I, line 27a	2	<45,576.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	239,967.
5 Decreases not included in line 2 (itemize)	5	35.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	239,932.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Covered Short term sales see attached	P		
b Noncovered Short term sales see attached	P		
c Noncovered Long term sales see attached	P		
d Capital Gains Dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,726.		6,672.	54.
b 1,931.		1,813.	118.
c 93,602.		89,389.	4,213.
d 2,288.			2,288.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			54.
b			118.
c			4,213.
d			2,288.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,673.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	42,678.	318,450.	.134018
2010	78,022.	350,392.	.222671
2009	21,600.	326,639.	.066128
2008	10,550.	409,248.	.025779
2007	32,771.	498,684.	.065715

2 Total of line 1, column (d)	2	.514311
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.102862
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	283,594.
5 Multiply line 4 by line 3	5	29,171.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	29,171.
8 Enter qualifying distributions from Part XII, line 4	8	21,754.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	162.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	162.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	162.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 162. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2012)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Bari Johnson Telephone no ▶ 616-847-1003  
 Located at ▶ 41 Washington Ave. Suite 349, Grand Haven, MI ZIP+4 ▶ 49417

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No  
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ 16 X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</span>		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <span style="float: right;">▶ <input type="checkbox"/></span>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <span style="float: right;">N/A</span>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <span style="float: right;">N/A</span>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Form 990-PF (2012)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Erick Johnson	Trustee			
526 River Street				
Spring Lake, MI 49456	0.00	0.	0.	0.
Bari Johnson	President, Trustee			
400 Lakeview Court #23D				
Grand Haven, MI 49456	5.00	0.	0.	0.
JoAnn R. Johnson	Trustee			
215 S. First Street				
Grand Haven, MI 49417	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	279,545.
b	Average of monthly cash balances	1b	8,368.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	287,913.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	287,913.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,319.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	283,594.
6	Minimum investment return. Enter 5% of line 5	6	14,180.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	14,180.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,180.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14,180.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,180.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	21,754.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,754.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,754.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				14,180.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				1,993.
d From 2010				60,526.
e From 2011				26,769.
f Total of lines 3a through e	89,288.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$				21,754.
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				14,180.
e Remaining amount distributed out of corpus	7,574.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	96,862.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	96,862.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				1,993.
c Excess from 2010				60,526.
d Excess from 2011				26,769.
e Excess from 2012				7,574.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ..... **b** Check box to indicate whether the foundation is a private operating foundation described in section ..... ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test - enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed**

- b. The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Checks written in 2011, cleared 2012- see attached				100.
Checks written in 2012, cleared 2012- see attached				14,713.
<b>Total</b>			<b>3a</b>	14,813.
<b>b Approved for future payment</b>				
Checks written in 2012, cleared 2013- see attached				100.
<b>Total</b>			<b>3b</b>	100.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |           |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |            |           |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> |            | <b>X</b>  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> |            | <b>X</b>  |
| <b>b</b> | Other transactions                                                                                                                                                                                                                                                                                                                                                                           |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> |            | <b>X</b>  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> |            | <b>X</b>  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> |            | <b>X</b>  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> |            | <b>X</b>  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> |            | <b>X</b>  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> |            | <b>X</b>  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    |            | <b>X</b>  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below (see Instr. 7)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN

Karen L. Kayes

Firm's name ► Warner Norcross & Judd LLP

Firm's address ► 111 Lyon St. N.W Suite 900  
Grand Rapids, MI 49503-2487

Firm's EIN ► 38-1422647

Phone no. (616) 752-2000

Form 990-PF (2012)

# 2013

Form 990-W (2013)

162.  
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Paul A. Johnson Foundation  
Grants for 2012

	Written 2011 Cleared 2012	Written 2012 Cleared 2012	Written 2012 Cleared 2013
West Michigan Symphony 425 W Western Ave Suite 409 Muskegon, MI 49440		\$1,000	Operations
Connolly Ranch 3141 Browns Valley Road Napa, CA 94558		\$300	Operations
Tri Cities Family YMCA 1 Y Drive Grand Haven, MI 49417		\$2,000	Operations
HHOP(Health & Humanitarian Outreach Program 3981 Norton Hills Rd Muskegon, MI 49441		\$1,000	Hydriad water filter Honduras
Hope Children's Hospital 205 W Touhy Ave Park Ridge, IL 60068		\$100	Operations
Grand Haven Area Community Foundation 1 South Harbor Grand Haven, MI 49413		\$100	Dan Burnside
Grand Haven Area Community Foundation 1 South Harbor Grand Haven, MI 49413		\$200	Mary E Wilsberg Scholarship Fund
TCHM Millage Renewal Committee P O Box 243 Grand Haven, MI 49417		\$100	Tri-Cities Historical Museum
Planned Parenthood of West and Northern Michigan 425 Cherry SE Grand Rapids, Michigan 49503		\$300	Operations
Hospice of North Ottawa County 1515 S Despelder Grand Haven, MI 49417		\$200	Operations
Hospice of North Ottawa County 1515 S Despelder Grand Haven, MI 49417		\$100	Memorial Don Burnside
Hospice of North Ottawa County 1515 S Despelder Grand Haven, MI 49417		\$100	Memorial Rosemary Lilley
Hospice of North Ottawa County 1515 S Despelder Grand Haven, MI 49417		\$100	Ken Justema
Harbor Covenant Church 5601 Gustafson Drive NW Gig Harbor, WA 98335		\$500	Kyra Plitt
Central Park Players P O Box 564 Grand Haven, MI 49417		\$100	Operations
Grand Haven Area Community Foundation One South Harbor Grand Haven, MI 49417		\$2,500	Grand Haven Lighthouse Community Service Fund-
Grand Haven Area Community Foundation		\$100	Grand Haven Lighthouse Community Service Fund



One South Harbor  
Grand Haven, MI 49417

Grand Haven Area Community Foundation  
One South Harbor  
Grand Haven, MI 49417

Grand Haven Area Community Foundation  
Tri-Cities Kiwanis Club Fund  
One South Harbor  
Grand Haven, MI 49417

The People Center  
P O Box 311  
Spring Lake, MI 49456

Grand Haven Public Schools  
13455 Beech Rd  
Grand Haven, MI 49417

Northwest Ottawa Chamber Foundation  
1 South Harbor  
Grand Haven, MI 49413

Northwest Ottawa Chamber Foundation  
1 South Harbor  
Grand Haven, MI 49413

Grand Haven Area Community Foundation  
One South Harbor  
Grand Haven, MI 49417

Hope Children's Hospital  
205 W Touhy Ave  
Park Ridge, IL 60068

Grand Haven Area Community Foundation  
One South Harbor  
Grand Haven, MI 49417

Blue Lake Fine Arts Camp  
300 East Crystal Lake Road  
Twin Lake, MI 49457

Grand Haven Schools Foundation  
P O Box 272  
Grand Haven, MI 49417

Northwest Ottawa Chamber Foundation  
1 South Harbor  
Grand Haven, MI 49413

First Presbyterian Church  
508 Franklin  
Grand Haven, MI 49417

First Presbyterian Church  
508 Franklin  
Grand Haven, MI 49417

Munson Health Care Regional Foundation  
210 Beaumont Place  
Traverse City, MI 49684  
Grand Haven Area Community Foundation  
One South Harbor  
Grand Haven, MI 49417

\$500

Mary Wilson

\$250

Circus tickets

\$100

\$100 Operations

\$1,668

Choir NY Trip

\$1,000

LC YMCA Teeoff

\$400

Leadership Connect Scholarship

\$500

Don Johnson

\$100

Operations

\$100

Elizabeth Davison

\$195

Public Radio

\$250

Winter Walk and Fun Run

\$500

Don Lubbers Conference

\$100

Rosemary Lilley

\$100

Vern Markley

\$150

Bruce Soule

\$100

Greatest Needs

\$100

\$14,713

\$100

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Stifel Nicolaus nominee-capital gain dividends	2,288.	2,288.	0.
Stifel Nicolaus nominee-dividends	4,909.	0.	4,909.
Total to Fm 990-PF, Part I, ln 4	7,197.	2,288.	4,909.

Form 990-PF	Legal Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Warner Norcross & Judd LLP	3,369.	0.		0.	
To Fm 990-PF, Pg 1, ln 16a	3,369.	0.		0.	

Form 990-PF	Other Professional Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Stiefel Nicolaus wrap fee	3,777.	3,777.		0.
To Form 990-PF, Pg 1, ln 16c	3,777.	3,777.		0.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign tax	98.	98.		0.	
To Form 990-PF, Pg 1, ln 18	98.	98.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Stanton Group - services rendered to foundation	28,160.	28,160.		0.	
Membership dues	300.	0.		300.	
Postage	71.	0.		71.	
To Form 990-PF, Pg 1, ln 23	28,531.	28,160.		371.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	6
Description				Amount	
Book tax difference in income				25.	
Rounding adjustment				10.	
Total to Form 990-PF, Part III, line 5				35.	

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
See attached schedule	COST	234,381.	257,606.	
Total to Form 990-PF, Part II, line 13		234,381.	257,606.	

# STIFEL NICOLAUS

PAUL A JOHNSON FOUNDATION  
FUNDAMENTALS - MUTUAL FUND

December 1 -  
December 31, 2012  
Account Number:

Page 3 of 24  
GH42'6559-3270

## ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary and you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

\*\*\*Classifications listed below security descriptions:

Covered: Tax basis information for this security is covered by IRS reporting requirements.

Noncovered: Tax basis information for this security is not covered by IRS reporting requirements.

Mixed: Tax basis information for this security includes both covered and noncovered tax lots.

Wash: The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations.

Gift: Security position includes gifted shares. Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock.

## NET CASH EQUIVALENTS

	Current Value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	5,080.88	5,080.88	0.00	0.00%
<b>Total Net Cash Equivalents</b>	<b>\$5,080.88</b>	<b>\$5,080.88</b>	<b>\$0.00</b>	<b>0.00%</b>

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on [www.stifel.com](http://www.stifel.com). The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

## PORTFOLIO ASSETS - HELD AT STIFEL

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment/ Cumulative Return <sup>2</sup>	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
<b>Open-End Funds</b>								
AIM INVESCO	AIYX	478.227	28.8800	26.5648	10,260.96	1,107.16	192.24	1.39%
INTL GROWTH CL Y	Cash		13,811.19	12,703.99	3,550.23			
CUSIP: 008882532								
Dividend Option: Reinvest								
***Mixed								
ARTISAN MID	ARTQX	326.512	20.7900	19.2236	2,873.09	511.33	41.79	0.62%
CAP VALUE INVESTOR CL	Cash		6,788.18	6,276.75	3,915.09			
CUSIP: 04314H709								
Dividend Option: Reinvest								
***Mixed								



## ASSET DETAILS (continued)

### PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment/ Cumulative Return <sup>2</sup>	Unrealized Gain/(-) Loss <sup>*</sup>	Estimated Annualized Income	Estimated Yield %
<b>Open-End Funds</b>								
BLACKROCK EQUITY DIVIDEND INSTL CL CUSIP: 08251M504 Dividend Option: Reinvest ***Covered	MADVX Cash	1,117.406	19.9300 22,269.90	18.7438 20,944.39	20,521.81 1,748.09	1,325.49	491.65	2.21%
COLUMBIA MARISCO GROWTH CL-Z CUSIP: 19765H180 Dividend Option: Reinvest ***Mixed	NGIPX Cash	986.058	22.7700 22,452.54	18.4080 18,151.35	17,775.44 4,677.10	4,301.13	64.09	0.29%
DAVIS NY VENTURE CL-Y CUSIP: 239080401 Dividend Option: Reinvest Original Cost: 21,925.10 ***Mixed/Wash	DNVYX Cash	646.231	35.1500 22,715.01	33.9637 21,948.41	18,789.93 3,925.08	766.54	187.40	0.83%
DODGE & COX INTL STOCK CUSIP: 256206103 Dividend Option: Reinvest Original Cost: 14,010.30 ***Mixed/Wash	DODFX Cash	398.570	34.6400 13,806.46	35.2156 14,035.90	9,461.96 -4,344.50	-229.53	302.51	2.19%
DODGE & COX INCOME CUSIP: 256210105 Dividend Option: Reinvest ***Mixed	DODIX Cash	1,209.106	13.8600 16,758.20	12.6163 15,254.46	7,049.95 9,708.25	1,503.62	629.94	3.76%
EAGLE SMALL CAP GROWTH CL-I CUSIP: 269858304 Dividend Option: Reinvest ***Mixed	HSIX Cash	228.498	43.7600 9,999.07	34.8126 7,954.60	17,951.00 2,048.07	2,044.44	3.42	0.03%
EATON VANCE INCOME FUND OF BOSTON CL-I CUSIP: 277907200 Dividend Option: Reinvest Original Cost: 6,154.30 ***Mixed/Wash	EIBIX Cash	1,084.929	6.0100 6,520.42	5.7209 6,206.78	993.45 5,526.97	313.27	451.33	6.92%

# STIFEL NICOLAUS

PAUL A JOHNSON FOUNDATION  
FUNDAMENTALS - MUTUAL FUND

December 1 -  
December 31, 2012  
Account Number:

Page 5 of 24  
GH42.6559-3270

## ASSET DETAILS (continued)

### PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment/ Cumulative Return*	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
<b>Open-End Funds</b>								
FLEMING CAPITAL JR MORGAN MID CAP VALUE SELECT CL CUSIP: 339183105 Dividend Option: Reinvest ***Mixed	JMVX Cash	228.634	27.7600 6,346.87	23,272.1 5,320.80	5,119.69 1,227.18	1,025.98	52.81	0.83%
HARBOR BOND INSTL CL CUSIP: 411511108 Dividend Option: Reinvest ***Mixed	HABX Cash	1,345.577	12.4800 16,792.80	11,7500 15,810.48	6,958.99 9,833.81	982.10	363.30	2.16%
HARBOR INTL INSTL CL CUSIP: 411511306 Dividend Option: Reinvest ***Mixed	HAINX Cash	216.936	62.1200 13,476.06	55,3505 12,007.52	7,975.63 5,500.43	1,468.48	285.48	2.12%
HARTFORD GROWTH CL I CUSIP: 416641108 Dividend Option: Reinvest ***Noncovered	HGWIX Cash	1,237.743	18.9200 23,418.09	16,1892 20,038.01	13,599.21 9,818.88	3,380.04	N/A	N/A
HEARTLAND VALUE PLUS INSTL CL CUSIP: 422352849 Dividend Option: Reinvest ***Covered	HNVIX Cash	334.799	29.6400 9,923.44	30,0484 10,060.19	9,653.05 270.39	-136.77	95.41	0.96%
HIGHMARK GENEVA MID CAP GROWTH FIDUCIARY CL CUSIP: 431113505 Dividend Option: Reinvest ***Mixed	PNMFX Cash	262.858	24.1000 6,334.87	18,6101 4,891.82	3,870.88 2,463.99	1,443.02	N/A	N/A



## ASSET DETAILS (continued)

## PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment/ Cumulative Return <sup>2</sup>	Unrealized Gain/(-)Loss <sup>3</sup>	Estimated Annualized Income	Estimated Yield %
<b>Open-End Funds</b>								
IVY MID CAP GROWTH CL I CUSIP: 468001809 Dividend Option: Reinvest ***Mixed	IYMX Cash	333.742	19.3600 6,461.24	16.7488 5,589.78	5,357.10 1,104.14	871.45	N/A	N/A
MFS INTL GROWTH CL I CUSIP: 55273E848 Dividend Option: Reinvest ***Mixed	MOGX Cash	480.684	27.5600 13,247.65	26.4474 12,712.83	7,395.18 5,852.47	534.75	128.34	0.97%
PIMCO HIGH YIELD CL P CUSIP: 72201M735 Dividend Option: Reinvest Original Cost: 6,067.48 ***Mixed/Wash	PHLPX Cash	675.572	9.6400 6,512.51	9.0194 6,093.26	1,347.36 5,165.15	418.83	389.80	5.99%
PIONEER OAK RIDGE SMALL CAP GROWTH CL Y CUSIP: 72387T785 Dividend Option: Reinvest ***Mixed	ORVXX Cash	327.625	30.0900 9,868.23	25.4441 8,336.11	5,172.91 4,685.32	1,522.09	N/A	N/A
RIDGEWORTH SMALL CAP VALUE EQUITY CL I CUSIP: 76628R474 Dividend Option: Reinvest Original Cost: 10,040.63 ***Covered/Wash	SCETX Cash	731.766	13.8200 10,113.00	13.7245 10,043.09	9,594.99 518.01	69.89	89.27	0.88%
<b>Total Mutual Funds</b>								
			\$257,605.73	\$234,380.52	\$23,225.21	\$23,225.21	\$37,687.78	14.6%
<b>Total Portfolio Assets - Held at Stifel</b>								
			\$257,605.73	\$234,380.52	\$23,225.21	\$23,225.21	\$37,687.78	14.6%
<b>Total Net Portfolio Value</b>								
			\$262,686.61	\$239,461.40	\$23,225.21	\$23,225.21	\$37,687.78	14.3%

<sup>1</sup> Original Investment: Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.  
<sup>2</sup> Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.

<sup>3</sup> Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.