Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

Name of foundation: JAMES R RYAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 13313 EAST KINGSWOOD

Room/suite:

City or town: DELTON

State: MI ZIP code: 49046

A Employer identification number: 38-3495184

B Telephone number (see the instructions): (269) 671-4611

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 5,051,976.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	60,850.	60,850.		
	4	Dividends and interest from securities	122,279.	122,279.		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain/(loss) from sale of assets not on line 10	-7,733.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 272,302.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain			1,273.	
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) MUTUAL FUND REBATES	4,220.	4,220.		
	12	**Total.** Add lines 1 through 11	179,616.	187,349.	1,273.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	275.	137.		138.
	b	Accounting fees (attach sch)	2,510.	1,255.		1,255.
	c	Other prof fees (attach sch)				
	17	Interest	343.	343.		
	18	Taxes (attach schedule)(see instrs) FOREIGN TAXES	33.	33.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	45,042.	22,521.		22,521.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	48,203.	24,289.		23,914.
	25	Contributions, gifts, grants paid	249,000.			249,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	297,203.	24,289.		272,914.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-117,587.			
	b	**Net investment income** (if negative, enter -0-)		163,060.		
	c	**Adjusted net income** (if negative, enter -0-)			1,273.	

7

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	112.	392.	392.
	2	Savings and temporary cash investments	541,013.	90,717.	90,717.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) L-13 Stmt	4,792,873.	5,100,518.	4,960,867.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	5,333,998.	5,191,627.	5,051,976.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	22,390.	0.	
	23	**Total liabilities** (add lines 17 through 22)	22,390.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,311,608.	5,191,627.	
	30	**Total net assets or fund balances** (see instructions)	5,311,608.	5,191,627.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,333,998.	5,191,627.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,311,608.
2	Enter amount from Part I, line 27a	2	-117,587.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	5,194,021.
5	Decreases not included in line 2 (itemize) ► BASIS ADJUSTMENT	5	2,394.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	5,191,627.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1 a	SEE ATTACHMENT - MORGAN STANLEY STATEMENTS	P	Various	Various
b	SEE ATTACHMENT - MORGAN STANLEY STATEMENTS	P	Various	Various
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	257,550.		265,274.	-7,724.
b	14,752.		14,761.	-9.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-7,724.
b				-9.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-9,006.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	1,273.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2011	216,575.	4,306,099.	0.050295
2010	212,342.	3,581,900.	0.059282
2009	142,139.	3,175,837.	0.044756
2008	249,400.	3,830,834.	0.065103
2007	17,400.	2,520,566.	0.006903

2	**Total** of line 1, column (d)	2	0.226339
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045268
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,926,513.
5	Multiply line 4 by line 3	5	223,013.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,631.
7	Add lines 5 and 6	7	224,644.
8	Enter qualifying distributions from Part XII, line 4	8	272,914.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,631.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,631.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,631.
6 Credits/Payments				
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6a	6,210.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	6,210.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,579.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 4,579. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI - Michigan			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JAMES JASIAK, CPA Telephone no ► (269) 629-9658

Located at ► P.O. BOX 308 RICHLAND MI ZIP + 4 ► 49083

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			**Yes**	**No**
1 a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS G. RYAN 13313 EAST KINGSWOOD DELTON MI 49046	PRES 1.00	0.	0.	0.
DEBRA RYAN 13313 EAST KINGSWOOD DELTON MI 49046	V.P. 1.00	0.	0.	0.
LINDA BOWMAN 13313 EAST KINGSWOOD DELTON MI 49046	DIRECTOR 1.00	0.	0.	0.
THOMAS M. RYAN 13313 EAST KINGSWOOD DELTON MI 49046	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	4,824,899.
b	Average of monthly cash balances	1b	176,637.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,001,536.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,001,536.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	75,023.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,926,513.
6	**Minimum investment return.** Enter 5% of line 5	6	246,326.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	246,326.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,631.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,631.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	244,695.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	244,695.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	244,695.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	272,914.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	272,914.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,631.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	271,283.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					244,695.
2	Undistributed income, if any, as of the end of 2012					
	a Enter amount for 2011 only				0.	
	b Total for prior years 20 ___, 20 ___, 20 ___					
3	Excess distributions carryover, if any, to 2012					
	a From 2007	0.				
	b From 2008	0.				
	c From 2009	0.				
	d From 2010	5,115.				
	e From 2011	4,288.				
	f **Total** of lines 3a through e		9,403.			
4	Qualifying distributions for 2012 from Part XII, line 4 ► $ 272,914.					
	a Applied to 2011, but not more than line 2a					
	b Applied to undistributed income of prior years (Election required – see instructions)					
	c Treated as distributions out of corpus (Election required – see instructions)					
	d Applied to 2012 distributable amount					244,695.
	e Remaining amount distributed out of corpus		28,219.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
	a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		37,622.			
	b Prior years' undistributed income Subtract line 4b from line 2b			0.		
	c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
	d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
	e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
	f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		0.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		37,622.			
10	Analysis of line 9:					
	a Excess from 2008	0.				
	b Excess from 2009	0.				
	c Excess from 2010	5,115.				
	d Excess from 2011	4,288.				
	e Excess from 2012	28,219.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GULL LAKE COMMUNITY SCHOOLS FOUNDATION 11775 EAST D AVENUE RICHLAND MI 49083		501(c)3	SCHOLARSHIP FUND	32,000.
BORGESS FOUNDATION 1521 GULL ROAD, STE 405 KALAMAZOO MI 49048		501(c)3	GENERAL FUNDING	37,000.
MSU/KCMS 1000 OAKLAND DRIVE KALAMAZOO MI 49008		501(c)3	RESEARCH	10,000.
DESMOID TUMOR RESEARCH FND P.O. BOX 273 SUFFREN NY 10901		501(c)3	RESEARCH	50,000.
WMU FOUNDATION 1903 W. MICHIGAN AVE. KALAMAZOO MI 49008		501(c)3	GENERAL FUNDING	120,000.
Total			► 3a	249,000.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	60,850.	
4 Dividends and interest from securities			14	122,279.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,220.	
8 Gain or (loss) from sales of assets other than inventory			18	-7,733.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				179,616.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	179,616.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 6/21/13

Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JAMES JASIAK	James Jasiak	JUN 18 2013		P00651930

Firm's name ► JAMES JASIAK & CO. CPA

Firm's EIN ► 38-2649416

Firm's address ► 8700 GULL ROAD, P O BOX 308
RICHLAND MI 49083

Phone no (269) 629-9658

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2012

Name: JAMES R RYAN FAMILY FOUNDATION

Employer Identification Number: 38-3495184

Asset Information:

Description of Property: SALE OF SECURITIES - SEE ATTACHMENT
Date Acquired: Various
How Acquired:
Date Sold: Various
Name of Buyer:
Sales Price: 257,550.
Cost or other basis (do not reduce by depreciation): 265,274.
Sales Expense:
Valuation Method:
Total Gain (Loss): -7,724.
Accumulation Depreciation:

Description of Property: SALE OF SECURITIES - SEE ATTACHMENT
Date Acquired: Various
How Acquired:
Date Sold: Various
Name of Buyer:
Sales Price: 14,752.
Cost or other basis (do not reduce by depreciation): 14,761.
Sales Expense:
Valuation Method:
Total Gain (Loss): -9.
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INVESTMENT FEES	44,202.	22,101.		22,101.
MISCELLANEOUS	820.	410.		410.
LICENSE	20.	10.		10.
Total	45,042.	22,521.		22,521.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	**End of Year**	
	Book Value	**Fair Market Value**
MORGAN STANLEY INVESTMENT ACCOUNT-SEE ATTACHED	338,733.	318,617.
MORGAN STANLEY INVESTMENT ACCOUNT-SEE ATTACHED	4,761,785.	4,642,250.
Total	5,100,518.	4,960,867.

James R. Ryan Family Foundation
2012 Form 990-PF
38-3495184

Account: **089-125872-227**

	Proceeds	**Cost**	**Realized Gain/(Loss)**
Short-Term:			
07/31/2012	50,045.65	48,772.96	1,272.69
Long-Term:			
01/31/2012	188.29	307.81	(119.52)
05/31/2012	10,015.53	9,679.13	336.40
06/30/2012	10,028.28	9,913.21	115.07
07/31/2012	47,428.01	59,024.51	(11,596.50)
08/31/2012	7,799.36	7,671.31	128.05
09/30/2012	9,917.94	9,786.20	131.74
10/31/2012	7,510.80	7,404.57	106.23
11/30/2012	66,756.70	65,667.30	1,089.40
12/31/2012	47,859.80	47,046.93	812.87
	257,550.36	265,273.93	(7,723.57)

Account: **089-126989-227**

	Proceeds	**Cost**	**Realized Gain/(Loss)**
Short-Term:			
05/31/2012	1,574.77	1,576.23	(1.46)
06/30/2012	1,398.33	1,399.83	(1.50)
07/31/2012	2,264.28	2,265.82	(1.54)
08/31/2012	1,865.76	1,867.33	(1.57)
09/30/2012	1,726.73	1,728.34	(1.61)
10/31/2012	1,928.26	1,929.90	(1.64)
11/30/2012	2,214.27	2,215.88	(1.61)
12/31/2012	1,260.71	1,262.29	(1.58)
Long-Term:			
05/31/2012	0.86	1.01	(0.15)
07/31/2012	120.57	120.42	0.15
09/30/2012	174.47	174.25	0.22
10/31/2012	439.65	439.10	0.55
11/30/2012	225.56	225.28	0.28
12/31/2012	1,132.08	1,131.56	0.52
	14,751.53	14,761.01	(9.48)

Holdings

Consulting Group Advisor Active Assets Account
089-125872-227

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	6,870.638		90,247.19	**86,570.04**	(3,677.15) LT		
Long Term Reinvestments		735.337		8,900.75	9,265.25	364.50 LT 1		
Short Term Reinvestments		388.124		4,837.56	4,890.36	52.80 ST		
	Total	7,994.099		103,985.50	**100,725.65**	(3,312.65) LT 52.80 ST	5,004.00	4.96
Total Purchases vs Market Value				90,247.19	100,725.65			
Cumulative Cash Distributions					14,060.22			
Net Value Increase/(Decrease)					24,538.68			
Share Price. $12.600; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
THORNBURG INTL VALUE I (TGVIX)	8/28/07	6,782.397	33.605	227,922.45	190,517.53	(37,404.92) LT 1		
	11/19/07	353.075	33.268	11,746.06	9,917.88	(1,828.18) LT 1		
	11/19/07	338.670	33.268	11,266.75	9,513.24	(1,753.51) LT 1		
	Purchases	7,474.142		250,935.26	**209,948.65**	(40,986.61) LT		
Long Term Reinvestments		80.165		2,265.74	2,251.83	(13.91) LT 1		
Short Term Reinvestments		111.446		2,865.73	3,130.52	264.79 ST		
	Total	7,665.753		256,066.73	**215,331.00**	(41,000.52) LT 264.79 ST	3,028.00	1.40
Total Purchases vs Market Value				250,935.26	215,331.00			
Cumulative Cash Distributions					8,081.81			
Net Value Increase/(Decrease)					(27,522.45)			
Share Price: $28.090; CG IAR Status: FL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
THORNBURG INV INC BUILDER I (TIBIX)	10/10/07	7,911.999	23.977	189,704.22	149,932.38	(39,771.84) LT 1		
	11/19/07	89.884	22.628	2,033.86	1,703.30	(330.56) LT 1		
	11/19/07	79.001	22.627	1,787.59	1,497.07	(290.52) LT 1		
	Purchases	8,080.884		193,525.67	**153,132.75**	(40,392.92) LT		
Long Term Reinvestments		600.819		11,529.94	11,385.52	(144.42) LT 1		
Short Term Reinvestments		561.773		10,530.98	10,645.60	114.62 ST		
	Total	9,243.476		215,586.59	**175,163.87**	(40,537.34) LT 114.62 ST	10,954.00	6.25
Total Purchases vs Market Value				193,525.67	175,163.87			
Cumulative Cash Distributions					27,267.82			
Net Value Increase/(Decrease)					8,906.02			
Share Price: $18.950; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								

Holdings

Consulting Group Advisor Active Assets Account
089-125872-227

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN - 38 - 3495184
INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
MUTUAL FUNDS	72.5%	$3,624,637.81	$3,411,073.58	$(213,364.36) LT $(199.97) ST	$95,625.00 $0.00	2.80%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

UNIT INVESTMENT TRUSTS

EQUITY TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
UNIT GUGGENHEIM GLOBAL AGRICULTURE 11 X	10/11/11	5,177.000	$7.954	$41,177.34	$50,122.67	$8,945.33 LT		
	Purchases	5,177.000		41,177.34	**50,122.67**	8,945.33 LT		
Long Term Reinvestments		6.482		52.81	62.75	9.94 LT		
Short Term Reinvestments		50.518		444.08	489.10	45.02 ST		
	Total	5,234.000		41,674.23	**50,674.54**	8,955.27 LT 45.02 ST	679.37 —	1.34

Unit Price: $9.682; Reinvest N/A

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNIT INVESTMENT TRUSTS	1.1%	$41,674.23	$50,674.54	$8,955.27 LT $45.02 ST	$679.37 $0.00	1.34%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$4,761,784.97	$4,704,476.37	$(143,744.02) LT $23,815.66 ST	$172,796.69 $933.32	3.67%

TOTAL VALUE (includes accrued interest)	$4,705,409.69

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Activity

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
3313 KINGSWOOD DR.
EIN 38-3495184

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2009-88 UA 4 1/2 6-25-39	10/20/09	12/25/12	417 070	$417.07	$416 55	$0.52	
FNR 2011-146 EA 3 1/2 1-25-42	12/06/11	12/25/12	715.010	715.01	715.01	0.00	
Long-Term This Period				**$1,132.08**	**$1,131.56**	**$0.52**	
Long-Term Year to Date				**$2,092.33**	**$2,090.61**	**$1.72**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNR 2012-30 BC 2 1/2 8-20-40	03/01/12	12/20/12	1,260.710	1,260.71	1,262.29	(1 58)	
Short-Term This Period				**$1,260.71**	**$1,262.29**	**$(1.58)**	
Short-Term Year to Date				**$14,233.11**	**$14,245.62**	**$(12.51)**	
Net Realized Gain/(Loss) This Period				**$2,392.79**	**$2,393.85**	**$(1.06)**	
Net Realized Gain/(Loss) Year to Date				**$16,325.44**	**$16,336.23**	**$(10.79)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

JAMES JASIAK & CO

Activity

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2009-88 UA	4 1/2 6-25-39	10/20/09	11/25/12	225.560	$225.56	$225.28	$0.28	
Long-Term This Period					**$225.56**	**$225.28**	**$0.28**	
Long-Term Year to Date					**$960.25**	**$959.05**	**$1.20**	

SHORT-TERM GAIN/(LOSS)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2011-146 EA	3 1/2 1-25-42	12/06/11	11/25/12	929.140	929 14	929.14	0.00	
GNR 2012-30 BC	2 1/2 8-20-40	03/01/12	11/20/12	1,285.130	1,285.13	1,286.74	(1 61)	
Short-Term This Period					**$2,214.27**	**$2,215.88**	**$(1.61)**	
Short-Term Year to Date					**$12,972.40**	**$12,983.33**	**$(10.93)**	
Net Realized Gain/(Loss) This Period					**$2,439.83**	**$2,441.16**	**$(1.33)**	
Net Realized Gain/(Loss) Year to Date					**$13,932.65**	**$13,942.38**	**$(9.73)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

Activity

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2009-88 UA 4 1/2 6-25-39	10/20/09	10/25/12	439.650	$439.65	$439.10	$0.55	
Long-Term This Period				**$439.65**	**$439.10**	**$0.55**	
Long-Term Year to Date				**$734.69**	**$733.77**	**$0.92**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2011-146 EA 3 1/2 1-25-42	12/06/11	10/25/12	618.400	618.40	618.40	0.00	
GNR 2012-30 BC 2 1/2 8-20-40	03/01/12	10/20/12	1,309.860	1,309.86	1,311.50	(1.64)	
Short-Term This Period				**$1,928.26**	**$1,929.90**	**$(1.64)**	
Short-Term Year to Date				**$10,758.13**	**$10,767.45**	**$(9.32)**	
Net Realized Gain/(Loss) This Period				**$2,367.91**	**$2,369.00**	**$(1.09)**	
Net Realized Gain/(Loss) Year to Date				**$11,492.82**	**$11,501.22**	**$(8.40)**	

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Activity

Basic Securities Account [redacted]

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR
EIN 38-3495184
INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

RETURN OF PRINCIPAL

Date	Activity Type	Description	Comments	Credits/(Debits)
9/20	Principal Payment	GNR 2012-30 BC 2500 40AURG	CUSIP: 38378DU78	$1,285.36
9/25	Principal Payment	FNR 2011-146 EA 3500 42JARG	CUSIP: 3136A3JN2	441.37
9/25	Principal Payment	FNR 2009-88 UA 4500 39JNRG	CUSIP: 31398F3J8	174.47
TOTAL RETURN OF PRINCIPAL				**$1,901.20**

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
9/18	Interest Income	MS CPI SPX PPN 5454 25MY18	CUSIP: 61745EF63	$461.97
9/20	Interest Income	GNR 2012-30 BC 2500 40AURG	CUSIP: 38378DU78	91.67
9/25	Interest Income	FNR 2011-146 EA 3500 42JARG	CUSIP: 3136A3JN2	61.37
9/25	Interest Income	FNR 2009-88 UA 4500 39JNRG	CUSIP: 31398F3J8	25.83
9/27	Dividend	MS LIQUID ASSET FUND		0.05
TOTAL TAXABLE INCOME				**$640.89**
TOTAL OTHER DIVIDENDS				$0.05
TOTAL INTEREST				$640.84

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
8/31	Automatic Investment	MS LIQUID ASSET FUND	$695.68
9/20	Automatic Investment	MS LIQUID ASSET FUND	1,839.00
9/27	Automatic Investment	MS LIQUID ASSET FUND	0.05
NET ACTIVITY FOR PERIOD			**$2,534.73**

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2009-88 UA 4 1/2 6-25-39	10/20/09	09/25/12	174.470	$174.47	$174.25	$0.22	
Long-Term This Period				**$174.47**	**$174.25**	**$0.22**	
Long-Term Year to Date				**$295.04**	**$294.67**	**$0.37**	

Activity

Basic Securities Account [redacted]

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3445184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2011-146 EA 3 1/2 1-25-42	12/06/11	09/25/12	441.370	441.37	441.37	0.00	
GNR 2012-30 BC 2 1/2 8-20-40	03/01/12	09/20/12	1,285 360	1,285.36	1,286.97	(1.61)	
Short-Term This Period				**$1,726.73**	**$1,728.34**	**$(1.61)**	
Short-Term Year to Date				**$8,829.87**	**$8,837.55**	**$(7.68)**	
Net Realized Gain/(Loss) This Period				**$1,901.20**	**$1,902.59**	**$(1.39)**	
Net Realized Gain/(Loss) Year to Date				**$9,124.91**	**$9,132.22**	**$(7.31)**	

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Activity

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.

EIN 38-3495184

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

RETURN OF PRINCIPAL

Date	Activity Type	Description	Comments	Credits/(Debits)
8/20	Principal Payment	GNR 2012-30 BC 2500 40AURG	CUSIP: 38378DU78	$1,259.05
8/25	Principal Payment	FNR 2011-146 EA 3500 42JARG	CUSIP: 3136A3JN2	606.71
TOTAL RETURN OF PRINCIPAL				**$1,865.76**

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
7/30	Dividend - Adjustment	MS LIQUID ASSET FUND		$(0.06)
7/30	Dividend	MS LIQUID ASSET FUND		0.06
8/20	Interest Income	MS CPI SPX PPN 5454 25MY18	CUSIP: 61745EF63	512.66
8/20	Interest Income	GNR 2012-30 BC 2500 40AURG	CUSIP· 38378DU78	94.29
8/25	Interest Income	FNR 2011-146 EA 3500 42JARG	CUSIP: 3136A3JN2	63.14
8/25	Interest Income	FNR 2009-88 UA 4500 39JNRG	CUSIP· 31398F3J8	25.83
8/30	Dividend	MS LIQUID ASSET FUND		0.04
TOTAL TAXABLE INCOME				**$695.96**
TOTAL OTHER DIVIDENDS				$0.04
TOTAL INTEREST				$695 92

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
7/30	Automatic Investment	MS LIQUID ASSET FUND	$0.06
7/30	Automatic Redemption	MS LIQUID ASSET FUND	(0.06)
8/20	Automatic Investment	MS LIQUID ASSET FUND	1,866.00
8/30	Automatic Investment	MS LIQUID ASSET FUND	0.04
NET ACTIVITY FOR PERIOD			**$1,866.04**

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2011-146 EA 3 1/2 1-25-42	12/06/11	08/25/12	606.710	$606.71	$606.71	$0.00	

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Activity

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38 - 3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNR 2012-30 BC 2 1/2 8-20-40	03/01/12	08/20/12	1,259.050	1,259.05	1,260.62	(1.57)	
Short-Term This Period				**$1,865.76**	**$1,867.33**	**$(1.57)**	
Short-Term Year to Date				**$7,103.14**	**$7,109.21**	**$(6.07)**	
Net Realized Gain/(Loss) This Period				**$1,865.76**	**$1,867.33**	**$(1.57)**	
Net Realized Gain/(Loss) Year to Date				**$7,223.71**	**$7,229.63**	**$(5.92)**	

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Activity

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3495184
INTERESTED PARTY COPY

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
NET ACTIVITY FOR PERIOD			$3,394.92

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2009-88 UA 4 1/2 6-25-39	10/20/09	07/25/12	120.570	$120.57	$120.42	$0.15	
Long-Term This Period				**$120.57**	**$120.42**	**$0.15**	
Long-Term Year to Date				**$120.57**	**$120.42**	**$0.15**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2011-146 EA 3 1/2 1-25-42	12/06/11	07/25/12	1,033.300	1,033.30	1,033.30	0.00	
GNR 2012-30 BC 2 1/2 8-20-40	03/01/12	07/20/12	1,230.980	1,230.98	1,232.52	(1.54)	
Short-Term This Period				**$2,264.28**	**$2,265.82**	**$(1.54)**	
Short-Term Year to Date				**$5,237.38**	**$5,241.88**	**$(4.50)**	
Net Realized Gain/(Loss) This Period				**$2,384.85**	**$2,386.24**	**$(1.39)**	
Net Realized Gain/(Loss) Year to Date				**$5,357.95**	**$5,362.30**	**$(4.35)**	

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Activity

Basic Securities Accou

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3495184
INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

RETURN OF PRINCIPAL

Date	Activity Type	Description	Comments	Credits/(Debits)
6/20	Principal Payment	GNR 2012-30 BC 2500 40AURG		$1,201.19
6/25	Principal Payment	FNR 2011-146 EA 3500 42JARG		197.14
TOTAL RETURN OF PRINCIPAL				**$1,398.33**

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
6/15	Interest Income	HARTFORD FINL SVC 8125 *68JN15		$2,031.25
6/18	Interest Income	MS CPI SPX PPN 6621 25MY18		560.80
6/20	Interest Income	GNR 2012-30 BC 2500 40AURG		99.36
6/25	Interest Income	FNR 2011-146 EA 3500 42JARG		66.73
6/25	Interest Income	FNR 2009-88 UA 4500 39JNRG		26.28
6/28	Dividend	MS LIQUID ASSET FUND		0.02
TOTAL TAXABLE INCOME				**$2,784.44**
TOTAL OTHER DIVIDENDS				$0.02
TOTAL INTEREST				$2,784.42

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
6/15	Automatic Investment	MS LIQUID ASSET FUND	$2,031.25
6/20	Automatic Investment	MS LIQUID ASSET FUND	1,861.35
6/28	Automatic Investment	MS LIQUID ASSET FUND	0.02
NET ACTIVITY FOR PERIOD			**$3,892.62**

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2011-146 EA 3 1/2 1-25-42	12/06/11	06/25/12	197.140	$197.14	$197.14	$0.00	
GNR 2012-30 BC 2 1/2 8-20-40	03/01/12	06/20/12	1,201.190	1,201.19	1,202.69	(1.50)	
Short-Term This Period				**$1,398.33**	**$1,399.83**	**$(1.50)**	

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Activity

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Short-Term Year to Date				$2,973.10	$2,976.06	$(2.96)	
Net Realized Gain/(Loss) This Period				$1,398.33	$1,399.83	$(1.50)	
Net Realized Gain/(Loss) Year to Date				$2,973.10	$2,976.06	$(2.96)	

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JAMES R RYAN FAMILY FOUNDATION

EIN 38-3445184

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
UNITS FTP PRECIOUS METALS SELECT PORTFOLIO SERIES 24 MONTHLY REINVEST LIQUIDATION OF FRACTIONAL SHS	Reinvestments	05/07/12 Redemption	.1304	$ 7.745		$ 1.01	$ .86	($ .15)	ST
Total Short Term this period								**($ .15)**	
Total realized gain or (loss) - this period						**$ 1.01**	**$ .86**	**($ .15)**	
Total Long Term - year-to-date								**$ 0.00**	
Total Short Term - year-to-date								**($ .15)**	
Total realized gain or (loss) - year-to-date						**$ 1.01**	**$ .86**	**($ .15)**	

Message: *This statement is one of two statements you will receive this month, as you transition to a new Morgan Stanley Smith Barney account number. It reflects activity that occurred since the last statement period through the date of the conversion.*
Every effort was made to ensure that your new account statement was received first. However, you may have received this statement before you receive the statement for your new account number. If this is the case, you should expect to receive the statement for the new account(s) within a few days.
Note for clients enrolled in eDelivery: Your eDelivery preferences will be transitioned from SmithBarney.com to MSSB Online and you would have received an email on the 3rd day of the month, with the link to the new statement. You are receiving a paper statement for any activity in your prior account, as well as for any future residual activity that may occur.
We value your business and look forward to continuing to serve your wealth management needs.

Message: ***Important information if you are a margin customer***
If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Activity

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38 - 3495184
INTERESTED PARTY COPY

SECURITY ACTIVITY

SECURITY TRANSFERS (CONTINUED)

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
5/4	Transfer into Account	GNR 2012-30 BC 2500 40AURG	TRANSFERRED FROM CGMI	50,000.000	47.51	48,943.80
5/4	Transfer into Account	HARTFORD FINL SVC 8125 *68JN15	TRANSFERRED FROM CGMI	50,000.000	1,568.58	52,812.50
5/4	Transfer into Account	MS CPI SPX PPN 6675 25MY18	TRANSFERRED FROM CGMI	100,000.000	296.68	91,250.00
5/4	Transfer into Account	UNIT FT PRECIOUS METALS 24	TRANSFERRED FROM CGMI	12,937.000		89,508.51
Total Security Transfers						**$313,046.57**
Total Accrued Interest					$1,941.02	

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 2011-146 EA 3 1/2 1-25-42	12/06/11	05/25/12	405.040	$405.04	$405.04	$0.00	
GNR 2012-30 BC 2 1/2 8-20-40	03/01/12	05/20/12	1,169.730	1,169 73	1,171.19	(1.46)	
Short-Term This Period				**$1,574.77**	**$1,576.23**	**$(1.46)**	
Short-Term Year to Date				**$1,574.77**	**$1,576.23**	**$(1.46)**	
Net Realized Gain/(Loss) This Period				**$1,574.77**	**$1,576.23**	**$(1.46)**	
Net Realized Gain/(Loss) Year to Date				**$1,574.77**	**$1,576.23**	**$(1.46)**	

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JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38-3495184
INTERESTED PARTY COPY

SECURITY ACTIVITY

SECURITY TRANSFERS (CONTINUED)

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
5/4	Transfer into Account	SOUTHERN CO	TRANSFERRED FROM CGMI	600.000		27,216.00
5/4	Transfer into Account	THORNBURG INTL VALUE I	TRANSFERRED FROM CGMI	8,349.937		222,024.82
5/4	Transfer into Account	THORNBURG INV INC BUILDER I	TRANSFERRED FROM CGMI	8,787.673		162,484.07
5/4	Transfer into Account	UNIT GUGG GLB AGRICULTURE 11	TRANSFERRED FROM CGMI	5,200.000		47,603.40
Total Security Transfers						**$4,607,874.89**
Total Accrued Interest					$415.11	

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FH 90 172-J 7.000 7-15-21	08/19/03	05/15/12	2.703	$2.70	$2.70	$0.00	1 ADJUSTED 05/04/12
	05/04/04	05/15/12	10.364	10.36	10.35	0.01	1 ADJUSTED 05/04/12
	07/14/05	05/15/12	0.675	0.68	0.67	0.01	1 ADJUSTED 05/04/12
	10/05/99	05/15/12	0.675	0.68	0.67	0.01	1 ADJUSTED 05/04/12
FH,90 141-G 5.000 5-15-21	10/28/04	05/15/12	10.390	10.39	10.21	0.18	1 ADJUSTED 05/04/12
FHG,1992 1391-D 6.000 10-15-22	10/26/05	05/15/12	14.150	14.15	14.15	0.00	1 ADJUSTED 05/04/12
FHL 89 98-G 7.600 11-15-20	10/29/99	05/15/12	2.570	2.57	2.57	0.00	1 ADJUSTED 05/04/12
FHL 90 136-E 6.000 4-15-21	11/24/03	05/15/12	1.410	1.41	1.41	0.00	1 ADJUSTED 05/04/12
FHL90 182-K 7.000 8-15-21	04/30/01	05/15/12	7.724	7.72	7.72	0.00	1 ADJUSTED 05/04/12
	05/13/03	05/15/12	0.882	0.88	0.88	0.00	1 ADJUSTED 05/04/12
	07/11/03	05/15/12	1.103	1.10	1.10	0.00	1 ADJUSTED 05/04/12
	08/19/03	05/15/12	1.103	1.10	1.10	0.00	1 ADJUSTED 05/04/12
	11/09/04	05/15/12	5.517	5.52	5.50	0.02	1 ADJUSTED 05/04/12
	03/11/05	05/15/12	14 566	14.57	14.53	0.04	1 ADJUSTED 05/04/12
	03/15/05	05/15/12	3.310	3.31	3.30	0.01	1 ADJUSTED 05/04/12
FHLMC 15G E01478 6.000 8-01-18	12/20/05	05/15/12	9.910	9.91	9.84	0.07	1 ADJUSTED 05/04/12
FHLMC 176-H 6.950 7-15-21	03/04/04	05/15/12	3.880	3.88	3.87	0.01	1 ADJUSTED 05/04/12
FHLMC 194-E 7.000 9-15-21	07/14/05	05/15/12	2.290	2.29	2.28	0.01	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHLMC 1991 SR1122 7.000 8-15-21	04/01/05	05/15/12	1.670	1.67	1.67	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C00410 8.000 7-01-25	05/22/00	05/15/12	0.410	0.41	0.41	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C15348 7.000 9-01-28	12/01/99	05/15/12	0.090	0.09	0.09	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C34991 7.000 12-01-29	10/02/00	05/15/12	0.110	0.11	0.11	0.00	1 ADJUSTED 05/04/12
FHLMC 30G D69776 7.000 4-01-26	12/01/99	05/15/12	0.270	0.27	0.27	0.00	1 ADJUSTED 05/04/12
FHLMC 90 170-G 8.000 7-15-21	11/21/03	05/15/12	9.570	9.57	9.57	0.00	1 ADJUSTED 05/04/12
FHLMC 90 188-H 7.000 9-15-21	08/19/03	05/15/12	6.660	6.66	6.66	0.00	1 ADJUSTED 05/04/12
FHLMC 91 1091-G 7.000 6-15-21	01/05/04	05/15/12	1.231	1.23	1.23	0.00	1 ADJUSTED 05/04/12
	08/23/99	05/15/12	6.158	6.16	6.13	0 03	1 ADJUSTED 05/04/12
FHLMC 91 1128-IB 7 000 8-15-21	10/20/99	05/15/12	2.220	2.22	2.18	0.04	1 ADJUSTED 05/04/12
FHLMC 91 1136-H 6.000 9-15-21	01/28/04	05/15/12	6.340	6.34	6.34	0.00	1 ADJUSTED 05/04/12
FHLMC 92 1395-G 6.000 10-15-22	01/05/05	05/15/12	7.010	7.01	7.01	0.00	1 ADJUSTED 05/04/12
FHLMC GR 291244 8.000 4-01-17	08/01/00	05/15/12	2.260	2.26	2.26	0.00	1 ADJUSTED 05/04/12
FHLMC GR 292331 7 1/2 5-01-17	08/11/99	05/15/12	11.690	11.69	11.66	0.03	1 ADJUSTED 05/04/12
FHR 1023 CL G 7.000 12-15-20	06/06/00	05/15/12	1.520	1.52	1.46	0.06	1 ADJUSTED 05/04/12
FHR 1051 E 7.000 3-15-21	09/03/04	05/15/12	3.310	3.31	3.31	0.00	1 ADJUSTED 05/04/12
FHR 110-F 8.550 1-15-21	11/21/03	05/15/12	3.010	3.01	3.01	0.00	1 ADJUSTED 05/04/12
FHR 1116 I 5 1/2 8-15-21	10/04/05	05/15/12	4.180	4.18	4.13	0.05	1 ADJUSTED 05/04/12
FHR 147 G 7 1/2 4-15-21	01/03/05	05/15/12	2.836	2.84	2.83	0.01	1 ADJUSTED 05/04/12
	02/24/05	05/15/12	3.403	3.40	3.39	0.01	1 ADJUSTED 05/04/12
FHR 1686 PJ 5.000 2-15-24	11/17/05	05/15/12	43.890	43.89	42 90	0.99	1 ADJUSTED 05/04/12
FHR 2205 YB 6.000 5-15-29	04/08/05	05/15/12	2.750	2.75	2.74	0.01	1 ADJUSTED 05/04/12
FHR 2295 BD 6.000 3-15-31	01/22/04	05/15/12	74.200	74.20	74.20	0.00	1 ADJUSTED 05/04/12
FHR 2426 GJ 6.000 3-15-32	11/27/07	05/15/12	102.210	102.21	102.21	0.00	1 ADJUSTED 05/04/12
FHR 2775 WA 4 1/2 4-15-19	06/10/09	05/15/12	324.510	324 51	321.26	3.25	
FHR89 114-H 6.950 1-15-21	08/19/03	05/15/12	1.080	1.08	1.08	0.00	1 ADJUSTED 05/04/12
FN/GN 91 22-G 6.000 12-25-16	12/09/04	05/25/12	3.320	3.32	3.32	0.00	1 ADJUSTED 05/04/12
FN89 052-G 6.000 8-25-19	12/13/05	05/25/12	34.450	34.45	34.45	0.00	1 ADJUSTED 05/04/12
FN90 023-H 7 1/2 3-25-20	08/23/99	05/25/12	1.290	1.29	1.29	0.00	1 ADJUSTED 05/04/12
FNMA 89 37-G 8.000 7-25-19	04/24/00	05/25/12	1.630	1.63	1.63	0.00	1 ADJUSTED 05/04/12
FNMA 90 060-K 5 1/2 6-25-20	07/01/04	05/25/12	0.670	0.67	0.67	0.00	1 ADJUSTED 05/04/12
FNMA 90-93 G 5 1/2 8-25-20	10/21/03	05/25/12	5.640	5.64	5.63	0.01	1 ADJUSTED 05/04/12
FNMA POOL 7 1/2 6-01-22	04/25/00	05/25/12	1.400	1.40	1.40	0.00	1 ADJUSTED 05/04/12
FNMA POOL 250144 8.000 10-01-24	07/20/00	05/25/12	3.270	3.27	3.27	0.00	1 ADJUSTED 05/04/12

CONTINUED

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA POOL 256577	6.000 1-01-37	11/19/07	05/25/12	65.820	65.82	63.19	2.63	1 ADJUSTED 05/04/12
FNMA POOL 344756	6 3/4 2-01-26	02/06/06	05/25/12	4.940	4.94	4.94	0.00	1 ADJUSTED 05/04/12
FNMA POOL 419878	6 1/2 4-01-13	08/02/02	05/25/12	0.270	0.27	0.27	0.00	1 ADJUSTED 05/04/12
FNMA POOL 535194	7.000 3-01-15	10/03/00	05/25/12	1.500	1.50	1.48	0.02	1 ADJUSTED 05/04/12
FNMA POOL 535344	6 1/2 5-01-30	03/06/01	05/25/12	1.160	1.16	1.16	0.00	1 ADJUSTED 05/04/12
FNMA POOL 583081	6 1/2 5-01-16	05/16/06	05/25/12	10.660	10.66	10.66	0.00	1 ADJUSTED 05/04/12
FNMA POOL 665053	6.000 10-01-17	12/09/05	05/25/12	10.980	10.98	10.98	0.00	1 ADJUSTED 05/04/12
FNMA POOL 808811	5.000 1-01-35	08/20/07	05/25/12	9.300	9.30	8.72	0.58	1 ADJUSTED 05/04/12
FNMA POOL 823249	5.000 6-01-35	01/04/06	05/25/12	28.340	28.34	26.07	2.27	1 ADJUSTED 05/04/12
FNMA POOL 826202	5 1/2 7-01-35	12/28/05	05/25/12	28.410	28.41	27.24	1.17	1 ADJUSTED 05/04/12
FNMA POOL 899588	5 1/2 6-01-37	08/20/07	05/25/12	282.460	282.46	276.70	5.76	1 ADJUSTED 05/04/12
FNMA POOL 905142	5 1/2 2-01-37	11/19/07	05/25/12	186.830	186.83	182.85	3.98	1 ADJUSTED 05/04/12
FNMA POOL 915211	5 1/2 5-01-37	08/17/07	05/25/12	181.900	181.90	178.26	3.64	1 ADJUSTED 05/04/12
FNMA REM 51-H	7 1/2 5-25-20	04/28/00	05/25/12	2.520	2.52	2.48	0.04	1 ADJUSTED 05/04/12
FNR 1990 97 G	7.000 8-25-20	06/05/02	05/25/12	0.470	0.47	0.47	0.00	1 ADJUSTED 05/04/12
FNR 1990-89 K	6 1/2 7-25-20	06/05/02	05/25/12	3.797	3.80	3.76	0.04	1 ADJUSTED 05/04/12
		01/05/05	05/25/12	1.012	1.01	1.01	0.00	1 ADJUSTED 05/04/12
FNR 1991 40-J	7 1/2 5-25-21	10/15/99	05/25/12	4.350	4.35	4.35	0.00	1 ADJUSTED 05/04/12
FNR 1997 22 PC	4 1/2 3-18-27	12/20/02	05/18/12	238.510	238.51	225.99	12.52	1 ADJUSTED 05/04/12
FNR 2002-58 PG	6.000 9-25-32	09/16/03	05/25/12	321.900	321.90	321.90	0.00	1 ADJUSTED 05/04/12
		10/24/07	05/25/12	128.760	128.76	128.76	0.00	1 ADJUSTED 05/04/12
FNR 2003-35 JH	5.000 5-25-18	05/07/04	05/25/12	11.400	11.40	10.69	0.71	1 ADJUSTED 05/04/12
FNR 2003-75 DG	5.000 11-25-32	07/16/09	05/25/12	164.340	164.34	164.34	0.00	
FNR 2004-25 UB	5 1/2 6-25-33	11/14/07	05/25/12	121.630	121.63	116.00	5.63	1 ADJUSTED 05/04/12
FNR 2004-92 LA	5 1/2 5-25-34	10/29/07	05/25/12	2,063.570	2,063.57	1,872.69	190.88	1 ADJUSTED 05/04/12
FNR 2005-68 HA	5 1/2 10-25-34	10/26/09	05/25/12	474.400	474.40	474.40	0.00	
FNR 2006-15 BG	6.000 3-25-36	10/23/07	05/25/12	2,834.130	2,834.13	2,745.42	88.71	1 ADJUSTED 05/04/12
FNR 2006-48 NC	6 1/4 3-25-36	08/16/07	05/25/12	524.770	524.77	524.77	0.00	1 ADJUSTED 05/04/12
FNR 2006-54 LC	6 1/4 6-25-36	10/23/07	05/25/12	225.213	225.21	225.21	0.00	1 ADJUSTED 05/04/12
		12/07/07	05/25/12	250.236	250.24	250.24	0.00	1 ADJUSTED 05/04/12
FNR90 092-C	7.000 8-25-20	08/18/99	05/25/12	1.310	1.31	1.28	0.03	1 ADJUSTED 05/04/12
FNR92 G 3-B	7 1/2 1-25-22	08/18/99	05/25/12	2.260	2.26	2.26	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000339	7.000 10-20-22	08/23/99	05/20/12	2.980	2.98	2.98	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000565	8.000 5-20-16	08/01/00	05/20/12	7.830	7.83	7.83	0.00	1 ADJUSTED 05/04/12

CONTINUED

JAMES R RYAN FAMILY FOUNDATION

EIN 38-3495184

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
GINNIE MAE SERIES 2009-68 CLASS GE DUE 01/20/2039 RATE 4.500 PRINCIPAL ON 25000 BND	07/23/09	01/20/12 Redemption	25,000	$ 99.875		$ 300.31	$ 188.29	($ 112.02)	LT
Total Long Term this period								**($ 112.02)**	
Total realized gain or (loss) - this period						**$ 300.31**	**$ 188.29**	**($ 112.02)**	
Total Long Term - year-to-date								**($ 112.02)**	
Total Short Term - year-to-date								**$ 0.00**	
Total realized gain or (loss) - year-to-date						**$ 300.31**	**$ 188.29**	**($ 112.02)**	

+ 7.57 Basis

307.88 188.29 (119 52)

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

MorganStanley
SmithBarney

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38 - 3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNMA POOL 000673	7.000 12-20-16	08/09/99	05/20/12	5.370	5.37	5.29	0.08	1 ADJUSTED 05/04/12
GNMA POOL 002054	7.000 8-20-25	08/11/99	05/20/12	1.490	1.49	1.46	0.03	1 ADJUSTED 05/04/12
GNMA POOL 002153	7.000 1-20-26	10/18/99	05/20/12	22.040	22.04	21.87	0.17	1 ADJUSTED 05/04/12
GNMA POOL 002359	7.000 1-20-27	08/09/99	05/20/12	1.313	1.31	1.29	0.02	1 ADJUSTED 05/04/12
		08/13/99	05/20/12	1.641	1.64	1.62	0.02	1 ADJUSTED 05/04/12
		10/07/99	05/20/12	6.565	6.57	6.55	0.02	1 ADJUSTED 05/04/12
GNMA POOL 279259	7.300 10-20-20	11/10/99	05/20/12	28.990	28.99	28.99	0.00	1 ADJUSTED 05/04/12
GNMA POOL 334048	7.000 10-15-22	08/09/99	05/15/12	8.760	8.76	8.63	0.13	1 ADJUSTED 05/04/12
GNMA POOL 342654	7 1/2 12-15-22	08/11/99	05/15/12	1.130	1.13	1.13	0.00	1 ADJUSTED 05/04/12
GNMA POOL 347503	7.000 11-15-23	08/12/99	05/15/12	7.210	7.21	7.11	0.10	1 ADJUSTED 05/04/12
GNMA POOL 350603	7.000 6-15-23	08/09/99	05/15/12	6.700	6.70	6.61	0.09	1 ADJUSTED 05/04/12
GNMA POOL 366335	7.000 10-15-23	08/13/99	05/15/12	6.730	6.73	6.66	0.07	1 ADJUSTED 05/04/12
GNMA POOL 368746	7 1/2 1-15-24	08/11/99	05/15/12	10.750	10.75	10.75	0.00	1 ADJUSTED 05/04/12
GNMA POOL 376510	7.000 5-15-24	10/07/99	05/15/12	14.270	14.27	14.25	0.02	1 ADJUSTED 05/04/12
GNMA POOL 412543	7.000 1-15-26	08/11/99	05/15/12	2.110	2.11	2.07	0.04	1 ADJUSTED 05/04/12
GNMA POOL 421684	7.000 2-15-26	10/05/99	05/15/12	10.490	10.49	10.49	0.00	1 ADJUSTED 05/04/12
		10/07/99	05/15/12	10.490	10.49	10.49	0.00	1 ADJUSTED 05/04/12
GNMA POOL 462495	7.000 1-15-28	10/01/99	05/15/12	2.310	2.31	2.31	0.00	1 ADJUSTED 05/04/12
GNMA POOL 463294	5 1/2 10-15-34	10/23/07	05/15/12	648.860	648.86	648.86	0.00	1 ADJUSTED 05/04/12
GNMA POOL 481757	7 1/2 6-15-28	08/11/99	05/15/12	8.030	8.03	8.03	0.00	1 ADJUSTED 05/04/12
		08/12/99	05/15/12	8.030	8.03	8.03	0.00	1 ADJUSTED 05/04/12
GNR 2001-53 PM	5 1/2 12-20-31	12/14/05	05/20/12	17.900	17.90	17.54	0.36	1 ADJUSTED 05/04/12
GNR 2005 54 JB	5.000 6-20-33	10/25/07	05/20/12	218.910	218.91	207.13	11.78	1 ADJUSTED 05/04/12
Long-Term This Period					**$10,015.53**	**$9,679.13**	**$336.40**	
Long-Term Year to Date					**$10,015.53**	**$9,679.13**	**$336.40**	

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38-3495184
INTERESTED PARTY COPY

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$10,015.53	$9,679.13	$336.40
Net Realized Gain/(Loss) Year to Date	$10,015.53	$9,679.13	$336.40

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

1 - This information reflects your requested adjustments to the transaction details.

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38-3495184

INTERESTED PARTY COPY

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN (CONTINUED)

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
6/19	6/21	1305	Check	JAMES ZAVELL PLC		(275.00)
TOTAL CHECKS WRITTEN						$(935.00)

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
6/25	Exchange Delivered Out	FNR 2004-92 LA 5500 34MYRG	FULLY AMORTIZED	80,000.000
6/29	Exchange Delivered Out	DUKE ENERGY CORP HLDING CO	EXCHANGE	1,400.000
6/29	Exchange Received In	DUKE ENERGY CORP NEW	EXCHANGE	466.000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FH 90 172-J 7.000 7-15-21	08/19/03	06/15/12	1.811	$1.81	$1.81	$0.00	1 ADJUSTED 05/04/12
	05/04/04	06/15/12	6.943	6.94	6.93	0.01	1 ADJUSTED 05/04/12
	07/14/05	06/15/12	0.452	0.45	0.45	0.00	1 ADJUSTED 05/04/12
	10/05/99	06/15/12	0.452	0.45	0.45	0.00	1 ADJUSTED 05/04/12
FH,90 141-G 5.000 5-15-21	10/28/04	06/15/12	1.430	1.43	1.40	0.03	1 ADJUSTED 05/04/12
FHG,1992 1391-D 6.000 10-15-22	10/26/05	06/15/12	3.660	3.66	3.66	0.00	1 ADJUSTED 05/04/12
FHL 89 98-G 7.600 11-15-20	10/29/99	06/15/12	2.060	2.06	2.06	0.00	1 ADJUSTED 05/04/12
FHL 90 136-E 6.000 4-15-21	11/24/03	06/15/12	0.600	0.60	0.60	0.00	1 ADJUSTED 05/04/12
FHL90 182-K 7.000 8-15-21	04/30/01	06/15/12	35.952	35.95	35.95	0.00	1 ADJUSTED 05/04/12
	05/13/03	06/15/12	4.108	4.11	4.11	0.00	1 ADJUSTED 05/04/12
	07/11/03	06/15/12	5.136	5.14	5.14	0.00	1 ADJUSTED 05/04/12
	08/19/03	06/15/12	5.136	5.14	5.14	0.00	1 ADJUSTED 05/04/12
	11/09/04	06/15/12	25.680	25.68	25.62	0.06	1 ADJUSTED 05/04/12

CONTINUED

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/11/05	06/15/12	67.796	67.80	67.63	0.17	1 ADJUSTED 05/04/12
	03/15/05	06/15/12	15.408	15.41	15.35	0.06	1 ADJUSTED 05/04/12
FHLMC 15G E01478 6.000 8-01-18	12/20/05	06/15/12	11.630	11.63	11.54	0.09	1 ADJUSTED 05/04/12
FHLMC 176-H 6.950 7-15-21	03/04/04	06/15/12	1.930	1.93	1.93	0.00	1 ADJUSTED 05/04/12
FHLMC 194-E 7.000 9-15-21	07/14/05	06/15/12	1.980	1.98	1.97	0.01	1 ADJUSTED 05/04/12
FHLMC 1991 SR1122 7.000 8-15-21	04/01/05	06/15/12	4.910	4.91	4.90	0.01	1 ADJUSTED 05/04/12
FHLMC 30G C00410 8.000 7-01-25	05/22/00	06/15/12	0.400	0.40	0.40	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C15348 7.000 9-01-28	12/01/99	06/15/12	0.090	0.09	0.09	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C34991 7.000 12-01-29	10/02/00	06/15/12	0.110	0.11	0.11	0.00	1 ADJUSTED 05/04/12
FHLMC 30G D69776 7.000 4-01-26	12/01/99	06/15/12	0.280	0.28	0.28	0.00	1 ADJUSTED 05/04/12
FHLMC 90 170-G 8.000 7-15-21	11/21/03	06/15/12	6.540	6.54	6.54	0.00	1 ADJUSTED 05/04/12
FHLMC 90 188-H 7.000 9-15-21	08/19/03	06/15/12	5.570	5.57	5.57	0.00	1 ADJUSTED 05/04/12
FHLMC 91 1091-G 7.000 6-15-21	01/05/04	06/15/12	1.641	1.64	1.64	0.00	1 ADJUSTED 05/04/12
	08/23/99	06/15/12	8.208	8.21	8.17	0.04	1 ADJUSTED 05/04/12
FHLMC 91 1128-IB 7.000 8-15-21	10/20/99	06/15/12	2.100	2.10	2.06	0.04	1 ADJUSTED 05/04/12
FHLMC 91 1136-H 6.000 9-15-21	01/28/04	06/15/12	2.150	2.15	2.15	0.00	1 ADJUSTED 05/04/12
FHLMC 92 1395-G 6.000 10-15-22	01/05/05	06/15/12	2.660	2.66	2.66	0.00	1 ADJUSTED 05/04/12
FHLMC GR 291244 8.000 4-01-17	08/01/00	06/15/12	2.270	2.27	2.27	0.00	1 ADJUSTED 05/04/12
FHLMC GR 292331 7 1/2 5-01-17	08/11/99	06/15/12	11.690	11.69	11.66	0.03	1 ADJUSTED 05/04/12
FHR 1023 CL G 7.000 12-15-20	06/06/00	06/15/12	1.190	1.19	1.15	0.04	1 ADJUSTED 05/04/12
FHR 1051 E 7.000 3-15-21	09/03/04	06/15/12	3.840	3.84	3.84	0.00	1 ADJUSTED 05/04/12
FHR 110-F 8.550 1-15-21	11/21/03	06/15/12	2.220	2.22	2.22	0.00	1 ADJUSTED 05/04/12
FHR 1116 I 5 1/2 8-15-21	10/04/05	06/15/12	13.700	13.70	13.53	0.17	1 ADJUSTED 05/04/12
FHR 147 G 7 1/2 4-15-21	01/03/05	06/15/12	1.845	1.85	1.84	0.01	1 ADJUSTED 05/04/12
	02/24/05	06/15/12	2.214	2.21	2.20	0.01	1 ADJUSTED 05/04/12
FHR 1686 PJ 5.000 2-15-24	11/17/05	06/15/12	41.420	41.42	40.49	0.93	1 ADJUSTED 05/04/12
FHR 2205 YB 6.000 5-15-29	04/08/05	06/15/12	1.570	1.57	1.57	0.00	1 ADJUSTED 05/04/12
FHR 2295 BD 6.000 3-15-31	01/22/04	06/15/12	141.440	141.44	141.44	0.00	1 ADJUSTED 05/04/12
FHR 2426 GJ 6.000 3-15-32	11/27/07	06/15/12	203.240	203.24	203.24	0.00	1 ADJUSTED 05/04/12
FHR 2775 WA 4 1/2 4-15-19	06/10/09	06/15/12	259.630	259.63	257.03	2.60	
FHR89 114-H 6.950 1-15-21	08/19/03	06/15/12	1.330	1.33	1.33	0.00	1 ADJUSTED 05/04/12
FN/GN 91 22-G 6.000 12-25-16	12/09/04	06/25/12	3.220	3.22	3.22	0.00	1 ADJUSTED 05/04/12
FN89 052-G 6.000 8-25-19	12/13/05	06/25/12	32.850	32.85	32.85	0.00	1 ADJUSTED 05/04/12
FN90 023-H 7 1/2 3-25-20	08/23/99	06/25/12	1.520	1.52	1.52	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38 - 3495184

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA 89 37-G 8 000 7-25-19	04/24/00	06/25/12	1.430	1.43	1.43	0.00	1 ADJUSTED 05/04/12
FNMA 90 060-K 5 1/2 6-25-20	07/01/04	06/25/12	0.670	0.67	0.67	0.00	1 ADJUSTED 05/04/12
FNMA 90-93 G 5 1/2 8-25-20	10/21/03	06/25/12	10.790	10.79	10.78	0.01	1 ADJUSTED 05/04/12
FNMA POOL 7 1/2 6-01-22	04/25/00	06/25/12	1.410	1.41	1.41	0.00	1 ADJUSTED 05/04/12
FNMA POOL 250144 8.000 10-01-24	07/20/00	06/25/12	0.890	0.89	0.89	0.00	1 ADJUSTED 05/04/12
FNMA POOL 256577 6.000 1-01-37	11/19/07	06/25/12	85.720	85.72	82.29	3.43	1 ADJUSTED 05/04/12
FNMA POOL 344756 6 3/4 2-01-26	02/06/06	06/25/12	10.930	10.93	10.93	0.00	1 ADJUSTED 05/04/12
FNMA POOL 419878 6 1/2 4-01-13	08/02/02	06/25/12	0.250	0.25	0.25	0.00	1 ADJUSTED 05/04/12
FNMA POOL 535194 7.000 3-01-15	10/03/00	06/25/12	1.440	1.44	1.42	0.02	1 ADJUSTED 05/04/12
FNMA POOL 535344 6 1/2 5-01-30	03/06/01	06/25/12	3.360	3.36	3.36	0.00	1 ADJUSTED 05/04/12
FNMA POOL 583081 6 1/2 5-01-16	05/16/06	06/25/12	10.820	10.82	10.82	0.00	1 ADJUSTED 05/04/12
FNMA POOL 665053 6.000 10-01-17	12/09/05	06/25/12	11.040	11.04	11.04	0.00	1 ADJUSTED 05/04/12
FNMA POOL 808811 5.000 1-01-35	08/20/07	06/25/12	110.930	110.93	104.00	6.93	1 ADJUSTED 05/04/12
FNMA POOL 823249 5.000 6-01-35	01/04/06	06/25/12	21.980	21.98	20.22	1.76	1 ADJUSTED 05/04/12
FNMA POOL 826202 5 1/2 7-01-35	12/28/05	06/25/12	0.780	0.78	0.75	0.03	1 ADJUSTED 05/04/12
FNMA POOL 899588 5 1/2 6-01-37	08/20/07	06/25/12	399.910	399.91	391.75	8.16	1 ADJUSTED 05/04/12
FNMA POOL 905142 5 1/2 2-01-37	11/19/07	06/25/12	257.680	257.68	252.19	5.49	1 ADJUSTED 05/04/12
FNMA POOL 915211 5 1/2 5-01-37	08/17/07	06/25/12	261.360	261.36	256.13	5.23	1 ADJUSTED 05/04/12
FNMA REM 51-H 7 1/2 5 25-20	04/28/00	06/25/12	3.400	3.40	3.35	0.05	1 ADJUSTED 05/04/12
FNR 1990 97 G 7.000 8-25-20	06/05/02	06/25/12	1.070	1.07	1.07	0.00	1 ADJUSTED 05/04/12
FNR 1990-89 K 6 1/2 7-25-20	06/05/02	06/25/12	4.223	4.22	4.18	0.04	1 ADJUSTED 05/04/12
	01/05/05	06/25/12	1.126	1.13	1.12	0.01	1 ADJUSTED 05/04/12
FNR 1991 40-J 7 1/2 5-25-21	10/15/99	06/25/12	4.430	4.43	4.43	0.00	1 ADJUSTED 05/04/12
FNR 1997 22 PC 4 1/2 5-18-27	12/20/02	06/18/12	221.550	221.55	209.92	11.63	1 ADJUSTED 05/04/12
FNR 2002-58 PG 6.000 9-25-32	09/16/03	06/25/12	373.457	373.46	373.46	0.00	1 ADJUSTED 05/04/12
	10/24/07	06/25/12	149.382	149.38	149.38	0.00	1 ADJUSTED 05/04/12
FNR 2003-35 JH 5.000 5-25-18	05/07/04	06/25/12	25.350	25.35	23.77	1.58	1 ADJUSTED 05/04/12
FNR 2003-75 DG 5.000 11-25-32	07/16/09	06/25/12	171.770	171.77	171.77	0.00	
FNR 2004-92 LA 5 1/2 5-25-34	10/29/07	06/25/12	168.990	168.99	153.36	15.63	1 ADJUSTED 05/04/12
FNR 2005-109 YB 6.000 6-25-35	10/31/07	06/25/12	232.200	232.20	229.88	2.32	1 ADJUSTED 05/04/12
FNR 2005-68 HA 5 1/2 10-25-34	10/26/09	06/25/12	424.770	424.77	424.77	0.00	
FNR 2006-15 BG 6.000 3-25-36	10/23/07	06/25/12	837.450	837.45	811.24	26.21	1 ADJUSTED 05/04/12
FNR 2006-48 NC 6 1/4 3-25-36	08/16/07	06/25/12	1,376.320	1,376.32	1,376.32	0.00	1 ADJUSTED 05/04/12
FNR 2006-54 LC 6 1/4 6-25-36	10/23/07	06/25/12	555.503	555.50	555.50	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38 - 3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/07/07	06/25/12	617.226	617.23	617.23	0.00	1 ADJUSTED 05/04/12
FNR90 092-C 7.000 8-25-20	08/18/99	06/25/12	1.380	1.38	1.35	0.03	1 ADJUSTED 05/04/12
FNR92 G 3-B 7 1/2 1-25-22	08/18/99	06/25/12	1.720	1.72	1.72	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000339 7.000 10-20-22	08/23/99	06/20/12	3.000	3.00	3.00	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000565 8 000 5-20-16	08/01/00	06/20/12	7.880	7.88	7.88	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000673 7.000 12-20-16	08/09/99	06/20/12	5.410	5.41	5.33	0 08	1 ADJUSTED 05/04/12
GNMA POOL 002054 7.000 8-20-25	08/11/99	06/20/12	1.480	1.48	1.45	0 03	1 ADJUSTED 05/04/12
GNMA POOL 002153 7.000 1-20-26	10/18/99	06/20/12	2.780	2.78	2.76	0.02	1 ADJUSTED 05/04/12
GNMA POOL 002359 7.000 1-20-27	08/09/99	06/20/12	5.120	5.12	5.04	0.08	1 ADJUSTED 05/04/12
	08/13/99	06/20/12	6.400	6.40	6.33	0.07	1 ADJUSTED 05/04/12
	10/07/99	06/20/12	25.600	25.60	25.54	0.06	1 ADJUSTED 05/04/12
GNMA POOL 279259 7.300 10-20-20	11/10/99	06/20/12	62 660	62.66	62.66	0.00	1 ADJUSTED 05/04/12
GNMA POOL 334048 7.000 10-15-22	08/09/99	06/15/12	8.820	8.82	8.69	0.13	1 ADJUSTED 05/04/12
GNMA POOL 342654 7 1/2 12-15-22	08/11/99	06/15/12	1.140	1.14	1.14	0.00	1 ADJUSTED 05/04/12
GNMA POOL 347503 7.000 11-15-23	08/12/99	06/15/12	7.260	7.26	7.16	0.10	1 ADJUSTED 05/04/12
GNMA POOL 350603 7.000 6-15-23	08/09/99	06/15/12	6.740	6.74	6.65	0.09	1 ADJUSTED 05/04/12
GNMA POOL 366335 7.000 10-15-23	08/13/99	06/15/12	6.770	6.77	6.70	0.07	1 ADJUSTED 05/04/12
GNMA POOL 368746 7 1/2 1-15-24	08/11/99	06/15/12	10.820	10.82	10.82	0.00	1 ADJUSTED 05/04/12
GNMA POOL 376510 7.000 5-15-24	10/07/99	06/15/12	61.800	61.80	61.72	0.08	1 ADJUSTED 05/04/12
GNMA POOL 412543 7.000 1-15-26	08/11/99	06/15/12	2.160	2.16	2.12	0.04	1 ADJUSTED 05/04/12
GNMA POOL 421684 7.000 2-15-26	10/05/99	06/15/12	12.885	12.89	12.89	0.00	1 ADJUSTED 05/04/12
	10/07/99	06/15/12	12.885	12.89	12.89	0.00	1 ADJUSTED 05/04/12
GNMA POOL 462495 7.000 1-15-28	10/01/99	06/15/12	46.390	46.39	46.39	0.00	1 ADJUSTED 05/04/12
GNMA POOL 463294 5 1/2 10-15-34	10/23/07	06/15/12	1,221.490	1,221.49	1,221.49	0.00	1 ADJUSTED 05/04/12
GNMA POOL 481757 7 1/2 6-15-28	08/11/99	06/15/12	8.085	8.09	8.09	0.00	1 ADJUSTED 05/04/12
	08/12/99	06/15/12	8.085	8.09	8.09	0.00	1 ADJUSTED 05/04/12
GNR 2001-53 PM 5 1/2 12-20-31	12/14/05	06/20/12	21.280	21.28	20.85	0.43	1 ADJUSTED 05/04/12
GNR 2005 54 JB 5.000 6-20-33	10/25/07	06/20/12	156.590	156.59	148.17	8.42	1 ADJUSTED 05/04/12
RAST 2002-A12 A4 5 3/4 11-25-32	01/28/04	06/26/12	1,000.000	1,000.00	987.50	12.50	1 ADJUSTED 05/04/12
Long-Term This Period				**$10,028.28**	**$9,913.21**	**$115.07**	
Long-Term Year to Date				**$20,043.81**	**$19,592.34**	**$451.47**	

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38-3495184

INTERESTED PARTY COPY

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$10,028.28	$9,913.21	$115.07
Net Realized Gain/(Loss) Year to Date	$20,043.81	$19,592.34	$451.47

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

1 - This information reflects your requested adjustments to the transaction details.

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FH 90 172-J 7.000 7-15-21	08/19/03	07/15/12	4.503	$4.50	$4.50	$0.00	1 ADJUSTED 05/04/12
	05/04/04	07/15/12	17.264	17.26	17.24	0.02	1 ADJUSTED 05/04/12
	07/14/05	07/15/12	1.125	1.13	1.11	0.02	1 ADJUSTED 05/04/12
	10/05/99	07/15/12	1.125	1.13	1.11	0.02	1 ADJUSTED 05/04/12
FH,90 141-G 5.000 5-15-21	10/28/04	07/15/12	1.990	1.99	1.96	0.03	1 ADJUSTED 05/04/12
FHG,1992 1391-D 6.000 10-15-22	10/26/05	07/15/12	3.330	3.33	3.33	0.00	1 ADJUSTED 05/04/12
FHL 89 98-G 7.600 11-15-20	10/29/99	07/15/12	2.870	2.87	2.87	0.00	1 ADJUSTED 05/04/12
FHL 90 136-E 6 000 4-15-21	11/24/03	07/15/12	0.620	0.62	0.62	0.00	1 ADJUSTED 05/04/12
FHL90 182-K 7.000 8-15-21	04/30/01	07/15/12	4.019	4.02	4.02	0.00	1 ADJUSTED 05/04/12
	05/13/03	07/15/12	0.459	0.46	0.46	0.00	1 ADJUSTED 05/04/12
	07/11/03	07/15/12	0.574	0.57	0.57	0.00	1 ADJUSTED 05/04/12
	08/19/03	07/15/12	0.574	0.57	0.57	0.00	1 ADJUSTED 05/04/12
	11/09/04	07/15/12	2.870	2.87	2.86	0.01	1 ADJUSTED 05/04/12
	03/11/05	07/15/12	7.579	7.58	7.56	0.02	1 ADJUSTED 05/04/12
	03/15/05	07/15/12	1.722	1.72	1.72	0.00	1 ADJUSTED 05/04/12
FHLMC 15G E01478 6.000 8-01-18	12/20/05	07/15/12	12.920	12.92	12.82	0.10	1 ADJUSTED 05/04/12
FHLMC 176-H 6.950 7-15-21	03/04/04	07/15/12	2.340	2.34	2.33	0.01	1 ADJUSTED 05/04/12
FHLMC 194-E 7.000 9-15-21	07/14/05	07/15/12	2.980	2.98	2.97	0.01	1 ADJUSTED 05/04/12
FHLMC 1991 SR1122 7.000 8-15-21	04/01/05	07/15/12	1.670	1.67	1.67	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C00410 8.000 7-01-25	05/22/00	07/15/12	0.410	0.41	0.41	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C15348 7.000 9-01-28	12/01/99	07/15/12	0.090	0.09	0.09	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C34991 7.000 12-01-29	10/02/00	07/15/12	0.100	0.10	0.10	0.00	1 ADJUSTED 05/04/12
FHLMC 30G D69776 7.000 4-01-26	12/01/99	07/15/12	0.280	0.28	0.28	0.00	1 ADJUSTED 05/04/12
FHLMC 90 170-G 8.000 7-15-21	11/21/03	07/15/12	4.850	4.85	4.85	0.00	1 ADJUSTED 05/04/12
FHLMC 90 188-H 7.000 9-15-21	08/19/03	07/15/12	7.790	7.79	7.79	0.00	1 ADJUSTED 05/04/12
FHLMC 91 1091-G 7.000 6-15-21	01/05/04	07/15/12	1.055	1.06	1.06	0.00	1 ADJUSTED 05/04/12
	08/23/99	07/15/12	5.275	5.28	5.25	0.03	1 ADJUSTED 05/04/12
FHLMC 91 1128-IB 7.000 8-15-21	10/20/99	07/15/12	2.540	2.54	2.49	0.05	1 ADJUSTED 05/04/12
FHLMC 91 1136-H 6.000 9-15-21	01/28/04	07/15/12	2.010	2.01	2.01	0.00	1 ADJUSTED 05/04/12
FHLMC 92 1395-G 6.000 10-15-22	01/05/05	07/15/12	4.320	4.32	4.32	0.00	1 ADJUSTED 05/04/12
FHLMC GR 291244 8.000 4-01-17	08/01/00	07/15/12	2.290	2.29	2.29	0.00	1 ADJUSTED 05/04/12
FHLMC GR 292331 7 1/2 5-01-17	08/11/99	07/15/12	11.780	11.78	11.75	0.03	1 ADJUSTED 05/04/12
FHR 1023 CL G 7.000 12-15-20	06/06/00	07/15/12	1.710	1.71	1.65	0.06	1 ADJUSTED 05/04/12
FHR 1051 E 7.000 3-15-21	09/03/04	07/15/12	3.430	3.43	3.43	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHR 110-F	8.550 1-15-21	11/21/03	07/15/12	2.460	2.46	2.46	0.00	1 ADJUSTED 05/04/12
FHR 1116 I	5 1/2 8-15-21	10/04/05	07/15/12	15.210	15.21	15.02	0.19	1 ADJUSTED 05/04/12
FHR 147 G	7 1/2 4-15-21	01/03/05	07/15/12	2.490	2.49	2.48	0.01	1 ADJUSTED 05/04/12
		02/24/05	07/15/12	2.989	2.99	2.97	0.02	1 ADJUSTED 05/04/12
FHR 1686 PJ	5.000 2-15-24	11/17/05	07/15/12	41.770	41.77	40.83	0.94	1 ADJUSTED 05/04/12
FHR 2205 YB	6.000 5-15-29	04/08/05	07/15/12	46.190	46.19	46.07	0.12	1 ADJUSTED 05/04/12
FHR 2295 BD	6.000 3-15-31	01/22/04	07/15/12	28.970	28.97	28.97	0.00	1 ADJUSTED 05/04/12
FHR 2426 GJ	6.000 3-15-32	11/27/07	07/15/12	269.550	269.55	269.55	0.00	1 ADJUSTED 05/04/12
FHR 2775 WA	4 1/2 4-15-19	06/10/09	07/15/12	347.030	347.03	343.56	3.47	
FHR89 114-H	6.950 1-15-21	08/19/03	07/15/12	1.930	1.93	1.93	0.00	1 ADJUSTED 05/04/12
FN/GN 91 22-G	6.000 12-25-16	12/09/04	07/25/12	4.570	4.57	4.57	0.00	1 ADJUSTED 05/04/12
FN89 052-G	6.000 8-25-19	12/13/05	07/25/12	39.080	39.08	39.08	0.00	1 ADJUSTED 05/04/12
FN90 023-H	7 1/2 3-25-20	08/23/99	07/25/12	1.220	1.22	1.22	0.00	1 ADJUSTED 05/04/12
FNMA 89 37-G	8 000 7-25-19	04/24/00	07/25/12	1.920	1.92	1.92	0.00	1 ADJUSTED 05/04/12
FNMA 90 060-K	5 1/2 6-25-20	07/01/04	07/25/12	1.810	1.81	1.81	0.00	1 ADJUSTED 05/04/12
FNMA 90-93 G	5 1/2 8-25-20	10/21/03	07/25/12	5.800	5.80	5.79	0.01	1 ADJUSTED 05/04/12
FNMA POOL	7 1/2 6-01-22	04/25/00	07/25/12	4.320	4.32	4.32	0.00	1 ADJUSTED 05/04/12
FNMA POOL 250144	8.000 10-01-24	07/20/00	07/25/12	3.640	3.64	3.64	0.00	1 ADJUSTED 05/04/12
FNMA POOL 256577	6.000 1-01-37	11/19/07	07/25/12	67.170	67.17	64.48	2.69	1 ADJUSTED 05/04/12
FNMA POOL 344756	6 3/4 2-01-26	02/06/06	07/25/12	5.030	5.03	5.03	0.00	1 ADJUSTED 05/04/12
FNMA POOL 419878	6 1/2 4-01-13	08/02/02	07/25/12	0.270	0.27	0.27	0.00	1 ADJUSTED 05/04/12
FNMA POOL 535194	7.000 3-01-15	10/03/00	07/25/12	1 700	1.70	1.67	0.03	1 ADJUSTED 05/04/12
FNMA POOL 535344	6 1/2 5-01-30	03/06/01	07/25/12	1.110	1.11	1.11	0.00	1 ADJUSTED 05/04/12
FNMA POOL 583081	6 1/2 5-01-16	05/16/06	07/25/12	12.170	12.17	12.17	0.00	1 ADJUSTED 05/04/12
FNMA POOL 665053	6.000 10-01-17	12/09/05	07/25/12	11.360	11.36	11.36	0.00	1 ADJUSTED 05/04/12
FNMA POOL 808811	5.000 1-01-35	08/20/07	07/25/12	209.440	209.44	196.35	13 09	1 ADJUSTED 05/04/12
FNMA POOL 823249	5.000 6-01-35	01/04/06	07/25/12	20.290	20.29	18.67	1.62	1 ADJUSTED 05/04/12
FNMA POOL 826202	5 1/2 7-01-35	12/28/05	07/25/12	0.800	0.80	0.77	0.03	1 ADJUSTED 05/04/12
FNMA POOL 899588	5 1/2 6-01-37	08/20/07	07/25/12	381.010	381.01	373 24	7.77	1 ADJUSTED 05/04/12
FNMA POOL 905142	5 1/2 2-01-37	11/19/07	07/25/12	176.400	176.40	172.64	3.76	1 ADJUSTED 05/04/12
FNMA POOL 915211	5 1/2 5-01-37	08/17/07	07/25/12	164.470	164.47	161.18	3.29	1 ADJUSTED 05/04/12
FNMA REM 51-H	7 1/2 5-25-20	04/28/00	07/25/12	3.410	3.41	3.36	0.05	1 ADJUSTED 05/04/12
FNR 1990 97 G	7.000 8-25-20	06/05/02	07/25/12	0.480	0.48	0.48	0.00	1 ADJUSTED 05/04/12
FNR 1990-89 K	6 1/2 7-25-20	06/05/02	07/25/12	6.978	6.98	6.91	0.07	1 ADJUSTED 05/04/12

CONTINUED

EIN : 38-3495184

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/05/05	07/25/12	1.861	1.86	1.86	0.00	1 ADJUSTED 05/04/12
FNR 1991 40-J 7 1/2 5-25-21	10/15/99	07/25/12	4.860	4.86	4.86	0.00	1 ADJUSTED 05/04/12
FNR 1997 22 PC 4 1/2 3-18-27	12/20/02	07/18/12	131.030	131.03	124.15	6.88	1 ADJUSTED 05/04/12
FNR 2002-58 PG 6.000 9-25-32	09/16/03	07/25/12	420.221	420.22	420.22	0.00	1 ADJUSTED 05/04/12
	10/24/07	07/25/12	168.088	168.09	168.09	0.00	1 ADJUSTED 05/04/12
FNR 2003-35 JH 5.000 5-25-18	05/07/04	07/25/12	24.280	24.28	22.76	1.52	1 ADJUSTED 05/04/12
FNR 2003-75 DG 5.000 11-25-32	07/16/09	07/25/12	167.500	167.50	167.50	0.00	
FNR 2004-25 UB 5 1/2 6-25-33	11/14/07	07/25/12	398.050	398.05	379.62	18.43	1 ADJUSTED 05/04/12
FNR 2005-68 HA 5 1/2 10-25-34	10/26/09	07/25/12	178.150	178.15	178.15	0.00	
FNR 2006-15 BG 6.000 3-25-36	10/23/07	07/25/12	1,132.540	1,132.54	1,097.09	35.45	1 ADJUSTED 05/04/12
FNR 2006-48 NC 6 1/4 3-25-36	08/16/07	07/25/12	1,847.250	1,847.25	1,847.25	0.00	1 ADJUSTED 05/04/12
FNR 2006-54 LC 6 1/4 6-25-36	12/07/07	07/25/12	589.070	589.07	589.07	0.00	1 ADJUSTED 05/04/12
FNR90 092-C 7.000 8-25-20	08/18/99	07/25/12	1.420	1.42	1.39	0.03	1 ADJUSTED 05/04/12
FNR92 G 3-B 7 1/2 1-25-22	08/18/99	07/25/12	1.760	1.76	1.76	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000339 7.000 10-20-22	08/23/99	07/20/12	3.020	3.02	3.02	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000565 8.000 5-20-16	08/01/00	07/20/12	7.940	7.94	7.94	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000673 7.000 12-20-16	08/09/99	07/20/12	5.450	5.45	5.37	0.08	1 ADJUSTED 05/04/12
GNMA POOL 002054 7.000 8-20-25	08/11/99	07/20/12	4.830	4.83	4.73	0.10	1 ADJUSTED 05/04/12
GNMA POOL 002153 7.000 1-20-26	10/18/99	07/20/12	8.100	8.10	8.04	0.06	1 ADJUSTED 05/04/12
GNMA POOL 002359 7.000 1-20-27	08/09/99	07/20/12	1.337	1.34	1.32	0.02	1 ADJUSTED 05/04/12
	08/13/99	07/20/12	1.672	1.67	1.65	0.02	1 ADJUSTED 05/04/12
	10/07/99	07/20/12	6.689	6.69	6.67	0.02	1 ADJUSTED 05/04/12
GNMA POOL 279259 7.300 10-20-20	11/10/99	07/20/12	63.070	63.07	63.07	0.00	1 ADJUSTED 05/04/12
GNMA POOL 334048 7.000 10-15-22	08/09/99	07/15/12	8.880	8.88	8.75	0.13	1 ADJUSTED 05/04/12
GNMA POOL 342654 7 1/2 12-15-22	08/11/99	07/15/12	1.150	1.15	1.15	0.00	1 ADJUSTED 05/04/12
GNMA POOL 347503 7.000 11-15-23	08/12/99	07/15/12	7.310	7.31	7.21	0.10	1 ADJUSTED 05/04/12
GNMA POOL 350603 7.000 6-15-23	08/09/99	07/15/12	6.780	6.78	6.69	0.09	1 ADJUSTED 05/04/12
GNMA POOL 366335 7.000 10-15-23	08/13/99	07/15/12	6.820	6.82	6.75	0.07	1 ADJUSTED 05/04/12
GNMA POOL 368746 7 1/2 1-15-24	08/11/99	07/15/12	10.890	10.89	10.89	0.00	1 ADJUSTED 05/04/12
GNMA POOL 376510 7.000 5-15-24	10/07/99	07/15/12	12.640	12.64	12.62	0.02	1 ADJUSTED 05/04/12
GNMA POOL 412543 7.000 1-15-26	08/11/99	07/15/12	24.680	24.68	24.25	0.43	1 ADJUSTED 05/04/12
GNMA POOL 421684 7.000 2-15-26	10/05/99	07/15/12	9.985	9.99	9.99	0.00	1 ADJUSTED 05/04/12
	10/07/99	07/15/12	9.985	9.99	9.99	0.00	1 ADJUSTED 05/04/12
GNMA POOL 462495 7.000 1-15-28	10/01/99	07/15/12	2.830	2.83	2.83	0.00	1 ADJUSTED 05/04/12

CONTINUED

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38 - 3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNMA POOL 463294 5 1/2 10-15-34	10/23/07	07/15/12	19.870	19.87	19.87	0 00	1 ADJUSTED 05/04/12
GNMA POOL 481757 7 1/2 6-15-28	08/11/99	07/15/12	8.125	8.13	8.13	0.00	1 ADJUSTED 05/04/12
	08/12/99	07/15/12	8.125	8.13	8.13	0.00	1 ADJUSTED 05/04/12
GNR 2001-53 PM 5 1/2 12-20-31	12/14/05	07/20/12	15 740	15.74	15.43	0.31	1 ADJUSTED 05/04/12
GNR 2005 54 JB 5.000 6-20-33	10/25/07	07/20/12	104.480	104.48	98.86	5.62	1 ADJUSTED 05/04/12
HARTFORD GROWTH OPPORT I	10/10/07	07/30/12	683.527	20,000.00	25,743.62	(5,743.62)	1 ADJUSTED 05/04/12
THORNBURG INTL VALUE I	08/28/07	07/30/12	772.499	20,000.00	25,959 83	(5,959.83)	1 ADJUSTED 05/04/12
Long-Term This Period				**$47,428.01**	**$59,024.51**	**$(11,596.50)**	
Long-Term Year to Date				**$67,471.82**	**$78,616.85**	**$(11,145.03)**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DUKE ENERGY CORP NEW	08/11/11	06/29/12	0.666	45.65	35.76	9.89	
MBNA CAP SERS D 8 1/8 10-01-32	08/11/11	07/25/12	2,000.000	50,000.00	48,737 20	1,262.80	
Short-Term This Period				**$50,000.00**	**$48,737.20**	**$1,262.80**	
Short-Term Year to Date				**$50,045.65**	**$48,772.96**	**$1,272.69**	
Net Realized Gain/(Loss) This Period				**$97,428.01**	**$107,761.71**	**$(10,333.70)**	
Net Realized Gain/(Loss) Year to Date				**$117,517.47**	**$127,389.81**	**$(9,872.34)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

1 - This information reflects your requested adjustments to the transaction details.

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FH 90 172-J 7.000 7-15-21	08/19/03	09/15/12	3.166	$3.17	$3.17	$0.00	1 ADJUSTED 05/04/12
	05/04/04	09/15/12	12.139	12.14	12.12	0.02	1 ADJUSTED 05/04/12
	07/14/05	09/15/12	0.791	0.79	0.78	0.01	1 ADJUSTED 05/04/12
	10/05/99	09/15/12	0.791	0.79	0.78	0.01	1 ADJUSTED 05/04/12
FH,90 141-G 5.000 5-15-21	10/28/04	09/15/12	1.520	1.52	1.49	0.03	1 ADJUSTED 05/04/12
FHG,1992 1391-D 6.000 10-15-22	10/26/05	09/15/12	3.340	3.34	3.34	0.00	1 ADJUSTED 05/04/12
FHL 89 98-G 7.600 11-15-20	10/29/99	09/15/12	2.060	2.06	2.06	0.00	1 ADJUSTED 05/04/12
FHL 90 136-E 6.000 4-15-21	11/24/03	09/15/12	0.490	0.49	0.49	0.00	1 ADJUSTED 05/04/12
FHL90 182-K 7.000 8-15-21	04/30/01	09/15/12	6.616	6.62	6.62	0 00	1 ADJUSTED 05/04/12
	05/13/03	09/15/12	0.756	0.76	0.76	0.00	1 ADJUSTED 05/04/12
	07/11/03	09/15/12	0.945	0.95	0.95	0.00	1 ADJUSTED 05/04/12
	08/19/03	09/15/12	0.945	0.95	0.95	0.00	1 ADJUSTED 05/04/12
	11/09/04	09/15/12	4.725	4.73	4.71	0.02	1 ADJUSTED 05/04/12
	03/11/05	09/15/12	12.476	12.48	12.44	0.04	1 ADJUSTED 05/04/12
	03/15/05	09/15/12	2.835	2.84	2.82	0.02	1 ADJUSTED 05/04/12
FHLMC 15G E01478 6.000 8-01-18	12/20/05	09/15/12	13.630	13.63	13.53	0.10	1 ADJUSTED 05/04/12
FHLMC 176-H 6.950 7-15-21	03/04/04	09/15/12	2.030	2.03	2.02	0.01	1 ADJUSTED 05/04/12
FHLMC 194-E 7.000 9-15-21	07/14/05	09/15/12	1.930	1.93	1.92	0.01	1 ADJUSTED 05/04/12
FHLMC 1991 SR1122 7.000 8-15-21	04/01/05	09/15/12	8.690	8.69	8.68	0.01	1 ADJUSTED 05/04/12
FHLMC 30G C00410 8.000 7-01-25	05/22/00	09/15/12	0 520	0.52	0.52	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C15348 7.000 9-01-28	12/01/99	09/15/12	0.090	0.09	0.09	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C34991 7.000 12-01-29	10/02/00	09/15/12	0.100	0.10	0.10	0.00	1 ADJUSTED 05/04/12
FHLMC 30G D69776 7.000 4-01-26	12/01/99	09/15/12	0.280	0.28	0.28	0.00	1 ADJUSTED 05/04/12
FHLMC 90 170-G 8.000 7-15-21	11/21/03	09/15/12	7.220	7.22	7.22	0.00	1 ADJUSTED 05/04/12
FHLMC 90 188-H 7.000 9-15-21	08/19/03	09/15/12	4.460	4.46	4.46	0.00	1 ADJUSTED 05/04/12
FHLMC 91 1091-G 7.000 6-15-21	01/05/04	09/15/12	1.075	1.08	1.08	0.00	1 ADJUSTED 05/04/12
	08/23/99	09/15/12	5.375	5.38	5.35	0.03	1 ADJUSTED 05/04/12
FHLMC 91 1128-IB 7.000 8-15-21	10/20/99	09/15/12	2.920	2.92	2.86	0.06	1 ADJUSTED 05/04/12
FHLMC 91 1136-H 6.000 9-15-21	01/28/04	09/15/12	1.830	1.83	1.83	0 00	1 ADJUSTED 05/04/12
FHLMC 92 1395-G 6.000 10-15-22	01/05/05	09/15/12	3.450	3.45	3.45	0.00	1 ADJUSTED 05/04/12
FHLMC GR 291244 8.000 4-01-17	08/01/00	09/15/12	2.320	2.32	2.32	0.00	1 ADJUSTED 05/04/12
FHLMC GR 292331 7 1/2 5-01-17	08/11/99	09/15/12	11.960	11.96	11.93	0.03	1 ADJUSTED 05/04/12
FHR 1023 CL G 7.000 12-15-20	06/06/00	09/15/12	1.100	1.10	1.06	0.04	1 ADJUSTED 05/04/12
FHR 1051 E 7.000 3-15-21	09/03/04	09/15/12	2.990	2.99	2.99	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account [redacted]

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHR 110-F	8.550 1-15-21	11/21/03	09/15/12	2.520	2.52	2.52	0.00	1 ADJUSTED 05/04/12
FHR 1116 I	5 1/2 8-15-21	10/04/05	09/15/12	29.730	29.73	29.36	0.37	1 ADJUSTED 05/04/12
FHR 147 G	7 1/2 4-15-21	01/03/05	09/15/12	2.436	2.44	2.43	0.01	1 ADJUSTED 05/04/12
		02/24/05	09/15/12	2.923	2.92	2.91	0.01	1 ADJUSTED 05/04/12
FHR 1686 PJ	5.000 2-15-24	11/17/05	09/15/12	32.690	32.69	31.95	0.74	1 ADJUSTED 05/04/12
FHR 2205 YB	6.000 5-15-29	04/08/05	09/15/12	6.050	6.05	6.03	0.02	1 ADJUSTED 05/04/12
FHR 2295 BD	6.000 3-15-31	01/22/04	09/15/12	88.060	88.06	88.06	0.00	1 ADJUSTED 05/04/12
FHR 2426 GJ	6.000 3-15-32	11/27/07	09/15/12	135.790	135.79	135.79	0.00	1 ADJUSTED 05/04/12
FHR 2775 WA	4 1/2 4-15-19	06/10/09	09/15/12	169.250	169.25	167.56	1.69	
FHR89 114-H	6 950 1-15-21	08/19/03	09/15/12	1.710	1.71	1.71	0.00	1 ADJUSTED 05/04/12
FN/GN 91 22-G	6.000 12-25-16	12/09/04	09/25/12	3.210	3.21	3.21	0.00	1 ADJUSTED 05/04/12
FN89 052-G	6.000 8-25-19	12/13/05	09/25/12	92.570	92.57	92.57	0.00	1 ADJUSTED 05/04/12
FN90 023-H	7 1/2 3-25-20	08/23/99	09/25/12	1.160	1.16	1.16	0.00	1 ADJUSTED 05/04/12
FNMA 89 37-G	8.000 7-25-19	04/24/00	09/25/12	6.590	6.59	6.59	0.00	1 ADJUSTED 05/04/12
FNMA 90 060-K	5 1/2 6-25-20	07/01/04	09/25/12	0.690	0.69	0.69	0.00	1 ADJUSTED 05/04/12
FNMA 90-93 G	5 1/2 8-25-20	10/21/03	09/25/12	9.920	9.92	9.91	0.01	1 ADJUSTED 05/04/12
FNMA POOL	7 1/2 6-01-22	04/25/00	09/25/12	1.410	1.41	1.41	0.00	1 ADJUSTED 05/04/12
FNMA POOL 250144	8.000 10-01-24	07/20/00	09/25/12	1.020	1.02	1.02	0.00	1 ADJUSTED 05/04/12
FNMA POOL 256577	6.000 1-01-37	11/19/07	09/25/12	103.310	103.31	99.18	4.13	1 ADJUSTED 05/04/12
FNMA POOL 344756	6 3/4 2-01-26	02/06/06	09/25/12	5.100	5.10	5.10	0.00	1 ADJUSTED 05/04/12
FNMA POOL 535194	7.000 3-01-15	10/03/00	09/25/12	1.610	1.61	1.59	0.02	1 ADJUSTED 05/04/12
FNMA POOL 535344	6 1/2 5-01-30	03/06/01	09/25/12	2.580	2.58	2.58	0.00	1 ADJUSTED 05/04/12
FNMA POOL 583081	6 1/2 5-01-16	05/16/06	09/25/12	10.740	10.74	10.74	0.00	1 ADJUSTED 05/04/12
FNMA POOL 665053	6.000 10-01-17	12/09/05	09/25/12	11.220	11.22	11.22	0.00	1 ADJUSTED 05/04/12
FNMA POOL 808811	5.000 1-01-35	08/20/07	09/25/12	90.920	90.92	85.24	5.68	1 ADJUSTED 05/04/12
FNMA POOL 823249	5.000 6-01-35	01/04/06	09/25/12	1.030	1.03	0.95	0.08	1 ADJUSTED 05/04/12
FNMA POOL 826202	5 1/2 7-01-35	12/28/05	09/25/12	47.400	47.40	45.44	1.96	1 ADJUSTED 05/04/12
FNMA POOL 899588	5 1/2 6-01-37	08/20/07	09/25/12	366.440	366.44	358.96	7.48	1 ADJUSTED 05/04/12
FNMA POOL 905142	5 1/2 2-01-37	11/19/07	09/25/12	245.090	245.09	239.87	5.22	1 ADJUSTED 05/04/12
FNMA POOL 915211	5 1/2 5-01-37	08/17/07	09/25/12	212.540	212.54	208.29	4.25	1 ADJUSTED 05/04/12
FNMA REM 51-H	7 1/2 5-25-20	04/28/00	09/25/12	2.780	2.78	2.74	0.04	1 ADJUSTED 05/04/12
FNR 1990 97 G	7.000 8-25-20	06/05/02	09/25/12	0.470	0.47	0.47	0.00	1 ADJUSTED 05/04/12
FNR 1990-89 K	6 1/2 7-25-20	06/05/02	09/25/12	4.871	4.87	4.82	0.05	1 ADJUSTED 05/04/12
		01/05/05	09/25/12	1.298	1.30	1.29	0.01	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active-Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNR 1991 40-J 7 1/2 5-25-21	10/15/99	09/25/12	5.930	5.93	5.93	0.00	1 ADJUSTED 05/04/12
FNR 1997 22 PC 4 1/2 3-18-27	12/20/02	09/18/12	409.270	409.27	387.78	21.49	1 ADJUSTED 05/04/12
FNR 2002-58 PG 6.000 9-25-32	09/16/03	09/25/12	389.307	389.31	389.31	0.00	1 ADJUSTED 05/04/12
	10/24/07	09/25/12	155.722	155.72	155.72	0.00	1 ADJUSTED 05/04/12
FNR 2003-35 JH 5.000 5-25-18	05/07/04	09/25/12	40.530	40.53	38.00	2 53	1 ADJUSTED 05/04/12
FNR 2004-25 UB 5 1/2 6-25-33	11/14/07	09/25/12	601.050	601.05	573.22	27.83	1 ADJUSTED 05/04/12
FNR 2005-68 HA 5 1/2 10-25-34	10/26/09	09/25/12	440.790	440.79	440.79	0.00	
FNR 2006-15 BG 6.000 3-25-36	10/23/07	09/25/12	1,069.150	1,069.15	1,035.69	33.46	1 ADJUSTED 05/04/12
FNR 2006-48 NC 6 1/4 3-25-36	08/16/07	09/25/12	4,348.220	4,348.22	4,348.22	0.00	1 ADJUSTED 05/04/12
FNR90 092-C 7.000 8-25-20	08/18/99	09/25/12	1.390	1.39	1.36	0.03	1 ADJUSTED 05/04/12
FNR92 G 3-B 7 1/2 1-25-22	08/18/99	09/25/12	2 040	2.04	2.04	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000339 7.000 10-20-22	08/23/99	09/20/12	3.670	3.67	3.67	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000565 8.000 5-20-16	08/01/00	09/20/12	8.180	8.18	8.18	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000673 7.000 12-20-16	08/09/99	09/20/12	5.520	5.52	5.44	0.08	1 ADJUSTED 05/04/12
GNMA POOL 002054 7.000 8-20-25	08/11/99	09/20/12	11.540	11.54	11.31	0.23	1 ADJUSTED 05/04/12
GNMA POOL 002153 7.000 1-20-26	10/18/99	09/20/12	12.410	12.41	12.32	0.09	1 ADJUSTED 05/04/12
GNMA POOL 002359 7.000 1-20-27	08/09/99	09/20/12	2.575	2.58	2.54	0.04	1 ADJUSTED 05/04/12
	08/13/99	09/20/12	3.218	3.22	3.18	0.04	1 ADJUSTED 05/04/12
	10/07/99	09/20/12	12.875	12.88	12.84	0.04	1 ADJUSTED 05/04/12
GNMA POOL 279259 7.300 10-20-20	11/10/99	09/20/12	64.110	64.11	64.11	0.00	1 ADJUSTED 05/04/12
GNMA POOL 334048 7.000 10-15-22	08/09/99	09/15/12	8.990	8.99	8.86	0.13	1 ADJUSTED 05/04/12
GNMA POOL 342654 7 1/2 12-15-22	08/11/99	09/15/12	1.160	1.16	1.16	0.00	1 ADJUSTED 05/04/12
GNMA POOL 347503 7.000 11-15-23	08/12/99	09/15/12	7.400	7.40	7.30	0.10	1 ADJUSTED 05/04/12
GNMA POOL 350603 7.000 6-15-23	08/09/99	09/15/12	6.870	6.87	6.78	0.09	1 ADJUSTED 05/04/12
GNMA POOL 366335 7.000 10-15-23	08/13/99	09/15/12	6.740	6.74	6.67	0.07	1 ADJUSTED 05/04/12
GNMA POOL 368746 7 1/2 1-15-24	08/11/99	09/15/12	8.610	8.61	8.61	0.00	1 ADJUSTED 05/04/12
GNMA POOL 376510 7.000 5-15-24	10/07/99	09/15/12	12.650	12.65	12.63	0.02	1 ADJUSTED 05/04/12
GNMA POOL 412543 7.000 1-15-26	08/11/99	09/15/12	18.470	18.47	18.15	0.32	1 ADJUSTED 05/04/12
GNMA POOL 421684 7.000 2-15-26	10/05/99	09/15/12	75.460	75.46	75.46	0.00	1 ADJUSTED 05/04/12
	10/07/99	09/15/12	75.460	75.46	75.46	0.00	1 ADJUSTED 05/04/12
GNMA POOL 462495 7.000 1-15-28	10/01/99	09/15/12	2.450	2.45	2.45	0.00	1 ADJUSTED 05/04/12
GNMA POOL 463294 5 1/2 10-15-34	10/23/07	09/15/12	15.680	15.68	15.68	0.00	1 ADJUSTED 05/04/12
GNMA POOL 481757 7 1/2 6-15-28	08/11/99	09/15/12	8.245	8.25	8.25	0.00	1 ADJUSTED 05/04/12
	08/12/99	09/15/12	8.245	8.25	8.25	0.00	1 ADJUSTED 05/04/12

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Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNR 2001-53 PM	5 1/2 12-20-31	12/14/05	09/20/12	20.110	20.11	19.71	0.40	1 ADJUSTED 05/04/12
GNR 2005 54 JB	5.000 6-20-33	10/25/07	09/20/12	233.140	233.14	220.60	12.54	1 ADJUSTED 05/04/12
Long-Term This Period					**$9,917.94**	**$9,786.20**	**$131.74**	
Long-Term Year to Date					**$85,189.12**	**$96,074.36**	**$(10,885.24)**	
Net Realized Gain/(Loss) This Period					**$9,917.94**	**$9,786.20**	**$131.74**	
Net Realized Gain/(Loss) Year to Date					**$135,234.77**	**$144,847.32**	**$(9,612.55)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

1 - This information reflects your requested adjustments to the transaction details.

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38 - 3495184
INTERESTED PARTY COPY

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
10/25	Exchange Delivered Out	FNR 2005-68 HA 5500 340CRG	FULLY AMORTIZED	31,000.000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FH 90 172-J 7.000 7-15-21	08/19/03	10/15/12	2.075	$2.08	$2.08	$0.00	1 ADJUSTED 05/04/12
	05/04/04	10/15/12	7.956	7.96	7.95	0.01	1 ADJUSTED 05/04/12
	07/14/05	10/15/12	0.518	0.52	0.51	0.01	1 ADJUSTED 05/04/12
	10/05/99	10/15/12	0.518	0.52	0.51	0.01	1 ADJUSTED 05/04/12
FH,90 141-G 5.000 5-15-21	10/28/04	10/15/12	1.940	1.94	1.91	0.03	1 ADJUSTED 05/04/12
FHG,1992 1391-D 6.000 10-15-22	10/26/05	10/15/12	2.950	2.95	2.95	0.00	1 ADJUSTED 05/04/12
FHL 89 98-G 7.600 11-15-20	10/29/99	10/15/12	3.060	3.06	3.06	0.00	1 ADJUSTED 05/04/12
FHL 90 136-E 6.000 4-15-21	11/24/03	10/15/12	0.780	0.78	0.78	0.00	1 ADJUSTED 05/04/12
FHL90 182-K 7.000 8-15-21	04/30/01	10/15/12	3.260	3.26	3.26	0.00	1 ADJUSTED 05/04/12
	05/13/03	10/15/12	0.372	0.37	0.37	0.00	1 ADJUSTED 05/04/12
	07/11/03	10/15/12	0.465	0.47	0.47	0.00	1 ADJUSTED 05/04/12
	08/19/03	10/15/12	0.465	0.47	0.47	0.00	1 ADJUSTED 05/04/12
	11/09/04	10/15/12	2.329	2.33	2.32	0.01	1 ADJUSTED 05/04/12
	03/11/05	10/15/12	6.148	6.15	6.13	0.02	1 ADJUSTED 05/04/12
	03/15/05	10/15/12	1.397	1.40	1.39	0.01	1 ADJUSTED 05/04/12
FHLMC 15G E01478 6.000 8-01-18	12/20/05	10/15/12	9.880	9.88	9.81	0.07	1 ADJUSTED 05/04/12
FHLMC 176-H 6.950 7-15-21	03/04/04	10/15/12	2.070	2.07	2.06	0.01	1 ADJUSTED 05/04/12
FHLMC 194-E 7.000 9-15-21	07/14/05	10/15/12	6.360	6.36	6.33	0.03	1 ADJUSTED 05/04/12
FHLMC 1991 SR1122 7.000 8-15-21	04/01/05	10/15/12	1.670	1.67	1.67	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C00410 8.000 7-01-25	05/22/00	10/15/12	0.380	0.38	0.38	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C15348 7.000 9-01-28	12/01/99	10/15/12	1.230	1.23	1.22	0.01	1 ADJUSTED 05/04/12
FHLMC 30G C34991 7.000 12-01-29	10/02/00	10/15/12	4.820	4.82	4.70	0.12	1 ADJUSTED 05/04/12
FHLMC 30G D69776 7.000 4-01-26	12/01/99	10/15/12	0.280	0.28	0.28	0.00	1 ADJUSTED 05/04/12
FHLMC 90 170-G 8.000 7-15-21	11/21/03	10/15/12	3.430	3.43	3.43	0.00	1 ADJUSTED 05/04/12
FHLMC 90 188-H 7.000 9-15-21	08/19/03	10/15/12	12.080	12.08	12.08	0.00	1 ADJUSTED 05/04/12
FHLMC 91 1091-G 7.000 6-15-21	01/05/04	10/15/12	1.023	1.02	1.02	0.00	1 ADJUSTED 05/04/12

CONTINUED

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38-3495184
INTERESTED PARTY COPY

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/23/99	10/15/12	5.116	5.12	5.09	0.03	1 ADJUSTED 05/04/12
FHLMC 91 1128-IB 7.000 8-15-21	10/20/99	10/15/12	3.430	3.43	3.36	0.07	1 ADJUSTED 05/04/12
FHLMC 91 1136-H 6.000 9-15-21	01/28/04	10/15/12	1.200	1.20	1.20	0.00	1 ADJUSTED 05/04/12
FHLMC 92 1395-G 6.000 10-15-22	01/05/05	10/15/12	4.840	4.84	4.84	0.00	1 ADJUSTED 05/04/12
FHLMC GR 291244 8.000 4-01-17	08/01/00	10/15/12	2.340	2.34	2.34	0.00	1 ADJUSTED 05/04/12
FHLMC GR 292331 7 1/2 5-01-17	08/11/99	10/15/12	12.050	12.05	12.02	0.03	1 ADJUSTED 05/04/12
FHR 1023 CL G 7.000 12-15-20	06/06/00	10/15/12	1.140	1.14	1.10	0.04	1 ADJUSTED 05/04/12
FHR 1051 E 7.000 3-15-21	09/03/04	10/15/12	2.540	2.54	2.54	0.00	1 ADJUSTED 05/04/12
FHR 110-F 8.550 1-15-21	11/21/03	10/15/12	2.310	2.31	2.31	0.00	1 ADJUSTED 05/04/12
FHR 1116 I 5 1/2 8-15-21	10/04/05	10/15/12	4.250	4.25	4.20	0.05	1 ADJUSTED 05/04/12
FHR 147 G 7 1/2 4-15-21	01/03/05	10/15/12	2.577	2.58	2.57	0.01	1 ADJUSTED 05/04/12
	02/24/05	10/15/12	3.092	3.09	3.08	0.01	1 ADJUSTED 05/04/12
FHR 1686 PJ 5.000 2-15-24	11/17/05	10/15/12	32 130	32.13	31.41	0.72	1 ADJUSTED 05/04/12
FHR 2205 YB 6.000 5-15-29	04/08/05	10/15/12	0.800	0.80	0.80	0.00	1 ADJUSTED 05/04/12
FHR 2295 BD 6.000 3-15-31	01/22/04	10/15/12	34.030	34.03	34.03	0.00	1 ADJUSTED 05/04/12
FHR 2426 GJ 6.000 3-15-32	11/27/07	10/15/12	180.140	180.14	180.14	0.00	1 ADJUSTED 05/04/12
FHR 2775 WA 4 1/2 4-15-19	06/10/09	10/15/12	330.230	330.23	326.93	3.30	
FHR89 114-H 6.950 1-15-21	08/19/03	10/15/12	1.090	1.09	1.09	0.00	1 ADJUSTED 05/04/12
FN/GN 91 22-G 6.000 12-25-16	12/09/04	10/25/12	4.300	4.30	4.30	0.00	1 ADJUSTED 05/04/12
FN89 052-G 6.000 8-25-19	12/13/05	10/25/12	42.650	42.65	42.65	0.00	1 ADJUSTED 05/04/12
FN90 023-H 7 1/2 3-25-20	08/23/99	10/25/12	1.190	1.19	1.19	0.00	1 ADJUSTED 05/04/12
FNMA 89 37-G 8.000 7-25-19	04/24/00	10/25/12	1.480	1.48	1.48	0.00	1 ADJUSTED 05/04/12
FNMA 90 060-K 5 1/2 6-25-20	07/01/04	10/25/12	0.690	0.69	0.69	0.00	1 ADJUSTED 05/04/12
FNMA 90-93 G 5 1/2 8-25-20	10/21/03	10/25/12	5.620	5.62	5.61	0.01	1 ADJUSTED 05/04/12
FNMA POOL 7 1/2 6-01-22	04/25/00	10/25/12	1.420	1.42	1.42	0.00	1 ADJUSTED 05/04/12
FNMA POOL 250144 8.000 10-01-24	07/20/00	10/25/12	0.870	0.87	0.87	0.00	1 ADJUSTED 05/04/12
FNMA POOL 256577 6.000 1-01-37	11/19/07	10/25/12	70.270	70.27	67.46	2.81	1 ADJUSTED 05/04/12
FNMA POOL 344756 6 3/4 2-01-26	02/06/06	10/25/12	5.130	5.13	5.13	0.00	1 ADJUSTED 05/04/12
FNMA POOL 535194 7.000 3-01-15	10/03/00	10/25/12	1.250	1.25	1.23	0.02	1 ADJUSTED 05/04/12
FNMA POOL 535344 6 1/2 5-01-30	03/06/01	10/25/12	1.230	1.23	1.23	0.00	1 ADJUSTED 05/04/12
FNMA POOL 583081 6 1/2 5-01-16	05/16/06	10/25/12	10.810	10.81	10.81	0.00	1 ADJUSTED 05/04/12
FNMA POOL 665053 6.000 10-01-17	12/09/05	10/25/12	11.280	11.28	11.28	0.00	1 ADJUSTED 05/04/12
FNMA POOL 808811 5.000 1-01-35	08/20/07	10/25/12	76.290	76.29	71.52	4.77	1 ADJUSTED 05/04/12
FNMA POOL 823249 5.000 6-01-35	01/04/06	10/25/12	30.840	30.84	28.37	2.47	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN : 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA POOL 826202 5 1/2 7-01-35	12/28/05	10/25/12	26.860	26.86	25.75	1.11	1 ADJUSTED 05/04/12
FNMA POOL 899588 5 1/2 6-01-37	08/20/07	10/25/12	289.420	289.42	283.52	5.90	1 ADJUSTED 05/04/12
FNMA POOL 905142 5 1/2 2-01-37	11/19/07	10/25/12	200.200	200.20	195.94	4.26	1 ADJUSTED 05/04/12
FNMA POOL 915211 5 1/2 5-01-37	08/17/07	10/25/12	107.280	107.28	105.13	2.15	1 ADJUSTED 05/04/12
FNMA REM 51-H 7 1/2 5-25-20	04/28/00	10/25/12	2.260	2.26	2.23	0.03	1 ADJUSTED 05/04/12
FNR 1990 97 G 7.000 8-25-20	06/05/02	10/25/12	1.770	1.77	1.77	0.00	1 ADJUSTED 05/04/12
FNR 1990-89 K 6 1/2 7-25-20	06/05/02	10/25/12	4.357	4.36	4.31	0.05	1 ADJUSTED 05/04/12
	01/05/05	10/25/12	1.162	1.16	1.16	0.00	1 ADJUSTED 05/04/12
FNR 1991 40-J 7 1/2 5-25-21	10/15/99	10/25/12	7.000	7.00	7.00	0.00	1 ADJUSTED 05/04/12
FNR 1997 22 PC 4 1/2 3-18-27	12/20/02	10/18/12	109.270	109.27	103.53	5.74	1 ADJUSTED 05/04/12
FNR 2002-58 PG 6.000 9-25-32	09/16/03	10/25/12	313.628	313.63	313.63	0.00	1 ADJUSTED 05/04/12
	10/24/07	10/25/12	125.451	125.45	125.45	0.00	1 ADJUSTED 05/04/12
FNR 2003-35 JH 5.000 5-25-18	05/07/04	10/25/12	33.450	33.45	31.36	2.09	1 ADJUSTED 05/04/12
FNR 2004-25 UB 5 1/2 6-25-33	11/14/07	10/25/12	318.870	318.87	304.11	14.76	1 ADJUSTED 05/04/12
FNR 2005-109 YB 6.000 6-25-35	10/31/07	10/25/12	135.240	135.24	133.89	1.35	1 ADJUSTED 05/04/12
FNR 2005-68 HA 5 1/2 10-25-34	10/26/09	10/25/12	278.130	278.13	278.13	0.00	
FNR 2006-15 BG 6.000 3-25-36	10/23/07	10/25/12	1,280.070	1,280.07	1,240.00	40.07	1 ADJUSTED 05/04/12
FNR 2006-48 NC 6 1/4 3-25-36	08/16/07	10/25/12	2,847.110	2,847.11	2,847.11	0.00	1 ADJUSTED 05/04/12
FNR90 092-C 7.000 8-25-20	08/18/99	10/25/12	1.390	1.39	1.36	0.03	1 ADJUSTED 05/04/12
FNR92 G 3-B 7 1/2 1-25-22	08/18/99	10/25/12	3.200	3.20	3.20	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000339 7.000 10-20-22	08/23/99	10/20/12	3.900	3.90	3.89	0.01	1 ADJUSTED 05/04/12
GNMA POOL 000565 8.000 5-20-16	08/01/00	10/20/12	8.160	8.16	8.16	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000673 7.000 12-20-16	08/09/99	10/20/12	5.560	5.56	5.48	0.08	1 ADJUSTED 05/04/12
GNMA POOL 002054 7.000 8-20-25	08/11/99	10/20/12	1.500	1.50	1.47	0.03	1 ADJUSTED 05/04/12
GNMA POOL 002153 7.000 1-20-26	10/18/99	10/20/12	5.370	5.37	5.33	0.04	1 ADJUSTED 05/04/12
GNMA POOL 002359 7.000 1-20-27	08/09/99	10/20/12	1.369	1.37	1.35	0.02	1 ADJUSTED 05/04/12
	08/13/99	10/20/12	1.712	1.71	1.69	0.02	1 ADJUSTED 05/04/12
	10/07/99	10/20/12	6.848	6.85	6.83	0.02	1 ADJUSTED 05/04/12
GNMA POOL 279259 7.300 10-20-20	11/10/99	10/20/12	51.460	51.46	51.46	0.00	1 ADJUSTED 05/04/12
GNMA POOL 334048 7.000 10-15-22	08/09/99	10/15/12	9.040	9.04	8.90	0.14	1 ADJUSTED 05/04/12
GNMA POOL 342654 7 1/2 12-15-22	08/11/99	10/15/12	1.170	1.17	1.17	0.00	1 ADJUSTED 05/04/12
GNMA POOL 347503 7.000 11-15-23	08/12/99	10/15/12	7.440	7.44	7.34	0.10	1 ADJUSTED 05/04/12
GNMA POOL 350603 7.000 6-15-23	08/09/99	10/15/12	6.910	6.91	6.81	0.10	1 ADJUSTED 05/04/12
GNMA POOL 366335 7.000 10-15-23	08/13/99	10/15/12	6.730	6.73	6.66	0.07	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN: 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNMA POOL 368746 7 1/2 1-15-24	08/11/99	10/15/12	11.080	11.08	11.08	0.00	1 ADJUSTED 05/04/12
GNMA POOL 376510 7.000 5-15-24	10/07/99	10/15/12	12.490	12.49	12.47	0.02	1 ADJUSTED 05/04/12
GNMA POOL 412543 7.000 1-15-26	08/11/99	10/15/12	1.980	1.98	1.95	0.03	1 ADJUSTED 05/04/12
GNMA POOL 421684 7.000 2-15-26	10/05/99	10/15/12	10.355	10.36	10.36	0.00	1 ADJUSTED 05/04/12
	10/07/99	10/15/12	10.355	10.36	10.36	0.00	1 ADJUSTED 05/04/12
GNMA POOL 462495 7.000 1-15-28	10/01/99	10/15/12	2.240	2.24	2.24	0.00	1 ADJUSTED 05/04/12
GNMA POOL 463294 5 1/2 10-15-34	10/23/07	10/15/12	15.910	15.91	15.91	0.00	1 ADJUSTED 05/04/12
GNMA POOL 481757 7 1/2 6-15-28	08/11/99	10/15/12	8.300	8.30	8.30	0.00	1 ADJUSTED 05/04/12
	08/12/99	10/15/12	8.300	8.30	8.30	0.00	1 ADJUSTED 05/04/12
GNR 2001-53 PM 5 1/2 12-20-31	12/14/05	10/20/12	20.100	20.10	19.70	0.40	1 ADJUSTED 05/04/12
GNR 2005 54 JB 5.000 6-20-33	10/25/07	10/20/12	240.280	240.28	227.35	12.93	1 ADJUSTED 05/04/12
Long-Term This Period				**$7,510.80**	**$7,404.57**	**$106.23**	
Long-Term Year to Date				**$92,699.92**	**$103,478.93**	**$(10,779.01)**	
Net Realized Gain/(Loss) This Period				**$7,510.80**	**$7,404.57**	**$106.23**	
Net Realized Gain/(Loss) Year to Date				**$142,745.57**	**$152,251.89**	**$(9,506.32)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

1 - This information reflects your requested adjustments to the transaction details.

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
11/21	Exchange Delivered Out	AMERICAN GR FD OF AMERICA F1		9,988.535
11/21	Exchange Received In	AMERICAN GW FD OF AMERICA F2		9,916.975

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMER ELEC PWR 8 3/4 3-01-63	03/13/08	11/29/12	2,360.000	$59,951.91	$59,000.00	$951.91	
FH 90 172-J 7.000 7-15-21	08/19/03	11/15/12	1.539	1.54	1.54	0.00	1 ADJUSTED 05/04/12
	05/04/04	11/15/12	5.900	5.90	5.89	0.01	1 ADJUSTED 05/04/12
	07/14/05	11/15/12	0.384	0.38	0.38	0.00	1 ADJUSTED 05/04/12
	10/05/99	11/15/12	0.384	0.38	0.38	0.00	1 ADJUSTED 05/04/12
FH,90 141-G 5.000 5-15-21	10/28/04	11/15/12	1.670	1.67	1.64	0.03	1 ADJUSTED 05/04/12
FHG,1992 1391-D 6.000 10-15-22	10/26/05	11/15/12	2.870	2.87	2.87	0.00	1 ADJUSTED 05/04/12
FHL 89 98-G 7.600 11-15-20	10/29/99	11/15/12	3.150	3.15	3.15	0.00	1 ADJUSTED 05/04/12
FHL 90 136-E 6.000 4-15-21	11/24/03	11/15/12	0.620	0.62	0.62	0.00	1 ADJUSTED 05/04/12
FHL90 182-K 7.000 8-15-21	04/30/01	11/15/12	4.179	4.18	4.18	0.00	1 ADJUSTED 05/04/12
	05/13/03	11/15/12	0.477	0.48	0.48	0.00	1 ADJUSTED 05/04/12
	07/11/03	11/15/12	0.597	0.60	0.60	0.00	1 ADJUSTED 05/04/12
	08/19/03	11/15/12	0.597	0.60	0.60	0.00	1 ADJUSTED 05/04/12
	11/09/04	11/15/12	2.985	2.99	2.98	0.01	1 ADJUSTED 05/04/12
	03/11/05	11/15/12	7 881	7.88	7.86	0.02	1 ADJUSTED 05/04/12
	03/15/05	11/15/12	1.791	1.79	1.78	0.01	1 ADJUSTED 05/04/12
FHLMC 15G E01478 6.000 8-01-18	12/20/05	11/15/12	54.700	54.70	54.29	0.41	1 ADJUSTED 05/04/12
FHLMC 176-H 6.950 7-15-21	03/04/04	11/15/12	1.710	1.71	1.71	0.00	1 ADJUSTED 05/04/12
FHLMC 194-E 7.000 9-15-21	07/14/05	11/15/12	2.280	2.28	2.27	0.01	1 ADJUSTED 05/04/12
FHLMC 1991 SR1122 7.000 8-15-21	04/01/05	11/15/12	1.640	1.64	1.64	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C00410 8.000 7-01-25	05/22/00	11/15/12	0.390	0.39	0.39	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C15348 7.000 9-01-28	12/01/99	11/15/12	0.100	0.10	0.10	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C34991 7 000 12-01-29	10/02/00	11/15/12	0.070	0.07	0.07	0.00	1 ADJUSTED 05/04/12
FHLMC 30G D69776 7.000 4-01-26	12/01/99	11/15/12	0.290	0.29	0.29	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHLMC 90 170-G 8.000 7-15-21	11/21/03	11/15/12	2.840	2.84	2.84	0.00	1 ADJUSTED 05/04/12
FHLMC 90 188-H 7.000 9-15-21	08/19/03	11/15/12	5.360	5.36	5.36	0.00	1 ADJUSTED 05/04/12
FHLMC 91 1091-G 7.000 6-15-21	01/05/04	11/15/12	1.068	1.07	1.07	0.00	1 ADJUSTED 05/04/12
	08/23/99	11/15/12	5.341	5.34	5.31	0.03	1 ADJUSTED 05/04/12
FHLMC 91 1128-IB 7.000 8-15-21	10/20/99	11/15/12	4.850	4.85	4.75	0.10	1 ADJUSTED 05/04/12
FHLMC 91 1136-H 6.000 9-15-21	01/28/04	11/15/12	1.310	1 31	1.31	0.00	1 ADJUSTED 05/04/12
FHLMC 92 1395-G 6 000 10-15-22	01/05/05	11/15/12	1.670	1.67	1.67	0.00	1 ADJUSTED 05/04/12
FHLMC GR 291244 8.000 4-01-17	08/01/00	11/15/12	2.350	2.35	2.35	0.00	1 ADJUSTED 05/04/12
FHLMC GR 292331 7 1/2 5-01-17	08/11/99	11/15/12	12.150	12.15	12 12	0.03	1 ADJUSTED 05/04/12
FHR 1023 CL G 7.000 12-15-20	06/06/00	11/15/12	1.090	1.09	1.05	0.04	1 ADJUSTED 05/04/12
FHR 1051 E 7.000 3-15-21	09/03/04	11/15/12	2.560	2.56	2.56	0.00	1 ADJUSTED 05/04/12
FHR 110-F 8.550 1-15-21	11/21/03	11/15/12	3.410	3.41	3.41	0.00	1 ADJUSTED 05/04/12
FHR 1116 I 5 1/2 8-15-21	10/04/05	11/15/12	3.920	3.92	3.87	0.05	1 ADJUSTED 05/04/12
FHR 147 G 7 1/2 4-15-21	01/03/05	11/15/12	24.954	24.95	24.86	0.09	1 ADJUSTED 05/04/12
	02/24/05	11/15/12	29.945	29.95	29.80	0.15	1 ADJUSTED 05/04/12
FHR 1686 PJ 5.000 2-15-24	11/17/05	11/15/12	38.260	38.26	37.40	0.86	1 ADJUSTED 05/04/12
FHR 2205 YB 6.000 5-15-29	04/08/05	11/15/12	1.070	1.07	1.07	0.00	1 ADJUSTED 05/04/12
FHR 2295 BD 6.000 3-15-31	01/22/04	11/15/12	69.770	69.77	69.77	0.00	1 ADJUSTED 05/04/12
FHR 2426 GJ 6.000 3-15-32	11/27/07	11/15/12	217.170	217.17	217.17	0.00	1 ADJUSTED 05/04/12
FHR 2775 WA 4 1/2 4-15-19	06/10/09	11/15/12	249.960	249.96	247 46	2.50	
FHR89 114-H 6.950 1-15-21	08/19/03	11/15/12	2.620	2.62	2.62	0.00	1 ADJUSTED 05/04/12
FN/GN 91 22-G 6.000 12-25-16	12/09/04	11/25/12	3.990	3.99	3.99	0.00	1 ADJUSTED 05/04/12
FN89 052-G 6.000 8-25-19	12/13/05	11/25/12	36.940	36.94	36.94	0.00	1 ADJUSTED 05/04/12
FN90 023-H 7 1/2 3-25-20	08/23/99	11/25/12	1.150	1.15	1.15	0.00	1 ADJUSTED 05/04/12
FNMA 89 37-G 8.000 7-25-19	04/24/00	11/25/12	1.880	1.88	1.88	0.00	1 ADJUSTED 05/04/12
FNMA 90 060-K 5 1/2 6-25-20	07/01/04	11/25/12	0.660	0.66	0 66	0.00	1 ADJUSTED 05/04/12
FNMA 90-93 G 5 1/2 8-25-20	10/21/03	11/25/12	5.630	5.63	5.62	0.01	1 ADJUSTED 05/04/12
FNMA POOL 7 1/2 6-01-22	04/25/00	11/25/12	1.430	1.43	1.43	0.00	1 ADJUSTED 05/04/12
FNMA POOL 250144 8.000 10-01-24	07/20/00	11/25/12	0.840	0.84	0 84	0.00	1 ADJUSTED 05/04/12
FNMA POOL 256577 6.000 1-01-37	11/19/07	11/25/12	143.710	143.71	137.96	5.75	1 ADJUSTED 05/04/12
FNMA POOL 344756 6 3/4 2-01-26	02/06/06	11/25/12	5.160	5.16	5.16	0.00	1 ADJUSTED 05/04/12
FNMA POOL 535194 7.000 3-01-15	10/03/00	11/25/12	1.860	1.86	1.83	0.03	1 ADJUSTED 05/04/12
FNMA POOL 535344 6 1/2 5-01-30	03/06/01	11/25/12	3.760	3.76	3.76	0.00	1 ADJUSTED 05/04/12
FNMA POOL 583081 6 1/2 5-01-16	05/16/06	11/25/12	10.870	10.87	10.87	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38 - 3495184

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA POOL 665053 6.000 10-01-17	12/09/05	11/25/12	11.340	11.34	11.34	0.00	1 ADJUSTED 05/04/12
FNMA POOL 808811 5.000 1-01-35	08/20/07	11/25/12	63.870	63.87	59.88	3.99	1 ADJUSTED 05/04/12
FNMA POOL 823249 5.000 6-01-35	01/04/06	11/25/12	12.680	12.68	11.67	1.01	1 ADJUSTED 05/04/12
FNMA POOL 826202 5 1/2 7-01-35	12/28/05	11/25/12	54.430	54.43	52.18	2.25	1 ADJUSTED 05/04/12
FNMA POOL 899588 5 1/2 6-01-37	08/20/07	11/25/12	283.510	283.51	277.73	5.78	1 ADJUSTED 05/04/12
FNMA POOL 905142 5 1/2 2-01-37	11/19/07	11/25/12	174.510	174.51	170.79	3.72	1 ADJUSTED 05/04/12
FNMA POOL 915211 5 1/2 5-01-37	08/17/07	11/25/12	221.260	221.26	216.83	4.43	1 ADJUSTED 05/04/12
FNMA REM 51-H 7 1/2 5-25-20	04/28/00	11/25/12	2.580	2.58	2.54	0.04	1 ADJUSTED 05/04/12
FNR 1990 97 G 7.000 8-25-20	06/05/02	11/25/12	0.880	0.88	0.88	0.00	1 ADJUSTED 05/04/12
FNR 1990-89 K 6 1/2 7-25-20	06/05/02	11/25/12	3.418	3.42	3.38	0.04	1 ADJUSTED 05/04/12
	01/05/05	11/25/12	0.911	0.91	0.91	0.00	1 ADJUSTED 05/04/12
FNR 1991 40-J 7 1/2 5-25-21	10/15/99	11/25/12	8.580	8.58	8.58	0.00	1 ADJUSTED 05/04/12
FNR 1997 22 PC 4 1/2 3-18-27	12/20/02	11/18/12	91.530	91.53	86.72	4.81	1 ADJUSTED 05/04/12
FNR 2002-58 PG 6.000 9-25-32	09/16/03	11/25/12	345.964	345.96	345.96	0.00	1 ADJUSTED 05/04/12
	10/24/07	11/25/12	138.385	138.39	138.39	0.00	1 ADJUSTED 05/04/12
FNR 2003-35 JH 5.000 5-25-18	05/07/04	11/25/12	15.050	15.05	14.11	0.94	1 ADJUSTED 05/04/12
FNR 2004-25 UB 5 1/2 6-25-33	11/14/07	11/25/12	477.010	477.01	454.92	22.09	1 ADJUSTED 05/04/12
FNR 2005-109 YB 6.000 6-25-35	10/31/07	11/25/12	64.450	64.45	63.81	0.64	1 ADJUSTED 05/04/12
FNR 2006-15 BG 6.000 3-25-36	10/23/07	11/25/12	1,649.790	1,649.79	1,598.15	51.64	1 ADJUSTED 05/04/12
FNR 2006-48 NC 6 1/4 3-25-36	08/16/07	11/25/12	1,497.670	1,497.67	1,497.67	0.00	1 ADJUSTED 05/04/12
FNR90 092-C 7.000 8-25-20	08/18/99	11/25/12	1.410	1.41	1.38	0.03	1 ADJUSTED 05/04/12
FNR92 G 3-B 7 1/2 1-25-22	08/18/99	11/25/12	1.810	1.81	1.81	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000339 7.000 10-20-22	08/23/99	11/20/12	3.720	3.72	3.72	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000565 8.000 5-20-16	08/01/00	11/20/12	8.210	8.21	8.21	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000673 7.000 12-20-16	08/09/99	11/20/12	5.600	5.60	5.52	0.08	1 ADJUSTED 05/04/12
GNMA POOL 002054 7.000 8-20-25	08/11/99	11/20/12	7.130	7.13	6.99	0.14	1 ADJUSTED 05/04/12
GNMA POOL 002153 7.000 1-20-26	10/18/99	11/20/12	6.010	6.01	5.96	0.05	1 ADJUSTED 05/04/12
GNMA POOL 002359 7.000 1-20-27	08/09/99	11/20/12	3.492	3.49	3.44	0.05	1 ADJUSTED 05/04/12
	08/13/99	11/20/12	4.365	4.37	4.32	0.05	1 ADJUSTED 05/04/12
	10/07/99	11/20/12	17.462	17.46	17.42	0.04	1 ADJUSTED 05/04/12
GNMA POOL 279259 7.300 10-20-20	11/10/99	11/20/12	31.380	31.38	31.38	0.00	1 ADJUSTED 05/04/12
GNMA POOL 334048 7.000 10-15-22	08/09/99	11/15/12	9.100	9.10	8.96	0.14	1 ADJUSTED 05/04/12
GNMA POOL 342654 7 1/2 12-15-22	08/11/99	11/15/12	1.180	1.18	1.18	0.00	1 ADJUSTED 05/04/12
GNMA POOL 347503 7.000 11-15-23	08/12/99	11/15/12	7.490	7.49	7.39	0.10	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNMA POOL 350603 7.000 6-15-23	08/09/99	11/15/12	6.960	6.96	6.86	0.10	1 ADJUSTED 05/04/12
GNMA POOL 366335 7.000 10-15-23	08/13/99	11/15/12	6.990	6.99	6.92	0.07	1 ADJUSTED 05/04/12
GNMA POOL 368746 7 1/2 1-15-24	08/11/99	11/15/12	11.150	11.15	11.15	0.00	1 ADJUSTED 05/04/12
GNMA POOL 376510 7.000 5-15-24	10/07/99	11/15/12	12.330	12.33	12.31	0.02	1 ADJUSTED 05/04/12
GNMA POOL 412543 7.000 1-15-26	08/11/99	11/15/12	2.030	2.03	1.99	0.04	1 ADJUSTED 05/04/12
GNMA POOL 421684 7.000 2-15-26	10/05/99	11/15/12	12.145	12.15	12.15	0.00	1 ADJUSTED 05/04/12
	10/07/99	11/15/12	12.145	12.15	12.15	0.00	1 ADJUSTED 05/04/12
GNMA POOL 462495 7.000 1-15-28	10/01/99	11/15/12	2.250	2.25	2.25	0.00	1 ADJUSTED 05/04/12
GNMA POOL 463294 5 1/2 10-15-34	10/23/07	11/15/12	15.980	15.98	15.98	0.00	1 ADJUSTED 05/04/12
GNMA POOL 481757 7 1/2 6-15-28	08/11/99	11/15/12	8.355	8.36	8.36	0.00	1 ADJUSTED 05/04/12
	08/12/99	11/15/12	8.355	8.36	8.36	0.00	1 ADJUSTED 05/04/12
GNR 2001-53 PM 5 1/2 12-20-31	12/14/05	11/20/12	29.170	29.17	28.59	0.58	1 ADJUSTED 05/04/12
GNR 2005 54 JB 5.000 6-20-33	10/25/07	11/20/12	454.970	454.97	430.49	24.48	1 ADJUSTED 05/04/12
Long-Term This Period				**$66,756.70**	**$65,667.30**	**$1,089.40**	
Long-Term Year to Date				**$159,456.62**	**$169,146.23**	**$(9,689.61)**	
Net Realized Gain/(Loss) This Period				**$66,756.70**	**$65,667.30**	**$1,089.40**	
Net Realized Gain/(Loss) Year to Date				**$209,502.27**	**$217,919.19**	**$(8,416.92)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

1 - This information reflects your requested adjustments to the transaction details.

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS (CONTINUED)

Date	Activity Type	Description	Comments	Credits/(Debits
12/19	Refund	DELAWARE SMID CAP GROW		15.14
TOTAL OTHER CREDITS AND DEBITS				**$(11,118.41**
TOTAL OTHER CREDITS				$150.81
TOTAL OTHER DEBITS				$(11,269.22

INTEREST CHARGED

Date	Activity Type	Description	Comments		Credits/(Debits
12/31	Margin Interest Charged	Thru 12/17/12 For 4 Days	$1,831.32	8 3/8%	$(1.69
TOTAL INTEREST CHARGED					**$(1.69**

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/3	Automatic Investment	MS AAA INSTL MONEY TRUST	$390.95
12/4	Automatic Investment	MS AAA INSTL MONEY TRUST	1,110.94
12/5	Automatic Redemption	MS AAA INSTL MONEY TRUST	(60,033.75)
12/6	Automatic Investment	MS AAA INSTL MONEY TRUST	1,558.65
12/7	Automatic Investment	MS AAA INSTL MONEY TRUST	294.00
12/10	Automatic Investment	MS AAA INSTL MONEY TRUST	2,187.50
12/11	Automatic Investment	MS AAA INSTL MONEY TRUST	329.00
12/17	Automatic Redemption	MS AAA INSTL MONEY TRUST	(7,450.11)
12/19	Automatic Investment	MS AAA INSTL MONEY TRUST	1,152.22
12/20	Automatic Investment	MS AAA INSTL MONEY TRUST	42,002.18
12/21	Automatic Investment	MS AAA INSTL MONEY TRUST	4,710.00
12/24	Automatic Investment	MS AAA INSTL MONEY TRUST	1,087.50
12/26	Automatic Investment	MS AAA INSTL MONEY TRUST	5,448.02
12/27	Automatic Investment	MS AAA INSTL MONEY TRUST	5,047.83
12/31	Automatic Investment	MS AAA INSTL MONEY TRUST	2,780.06
NET ACTIVITY FOR PERIOD			**$614.99**

Activity

Consulting Group Advisor

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

SECURITY ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
12/17	Exchange Delivered Out	FHR 2775 WA 4500 19APRG	FULLY AMORTIZED	23,000.000
12/26	Exchange Delivered Out	FNR 2006-48 NC 6250 36MHRG	FULLY AMORTIZED	21,000.000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMER ELEC PWR 8 3/4 3-01-63	03/13/08	12/19/12	1,640.000	$41,671.99	$41,000.00	$671.99	
FH 90 172-J 7.000 7-15-21	08/19/03	12/15/12	7.034	7.03	7.03	0.00	1 ADJUSTED 05/04/12
	05/04/04	12/15/12	26.967	26.97	26.93	0.04	1 ADJUSTED 05/04/12
	07/14/05	12/15/12	1.758	1.76	1.74	0.02	1 ADJUSTED 05/04/12
	10/05/99	12/15/12	1.758	1.76	1.74	0.02	1 ADJUSTED 05/04/12
FH,90 141-G 5.000 5-15-21	10/28/04	12/15/12	1.760	1.76	1.73	0.03	1 ADJUSTED 05/04/12
FHG,1992 1391-D 6.000 10-15-22	10/26/05	12/15/12	3.350	3.35	3.35	0.00	1 ADJUSTED 05/04/12
FHL 89 98-G 7.600 11-15-20	10/29/99	12/15/12	2.050	2.05	2.05	0.00	1 ADJUSTED 05/04/12
FHL 90 136-E 6.000 4-15-21	11/24/03	12/15/12	6.400	6.40	6.38	0.02	1 ADJUSTED 05/04/12
FHL90 182-K 7.000 8-15-21	04/30/01	12/15/12	11.419	11.42	11.42	0.00	1 ADJUSTED 05/04/12
	05/13/03	12/15/12	1.305	1.31	1.31	0.00	1 ADJUSTED 05/04/12
	07/11/03	12/15/12	1.631	1.63	1.63	0.00	1 ADJUSTED 05/04/12
	08/19/03	12/15/12	1.631	1.63	1.63	0.00	1 ADJUSTED 05/04/12
	11/09/04	12/15/12	8.156	8.16	8.14	0.02	1 ADJUSTED 05/04/12
	03/11/05	12/15/12	21.533	21.53	21.48	0.05	1 ADJUSTED 05/04/12
	03/15/05	12/15/12	4.893	4.89	4.87	0.02	1 ADJUSTED 05/04/12
FHLMC 15G E01478 6.000 8-01-18	12/20/05	12/15/12	9.300	9.30	9.23	0.07	1 ADJUSTED 05/04/12
FHLMC 176-H 6.950 7-15-21	03/04/04	12/15/12	2.740	2.74	2.73	0.01	1 ADJUSTED 05/04/12
FHLMC 194-E 7.000 9-15-21	07/14/05	12/15/12	2.140	2.14	2.13	0.01	1 ADJUSTED 05/04/12
FHLMC 1991 SR1122 7.000 8-15-21	04/01/05	12/15/12	1.650	1.65	1.65	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C00410 8.000 7-01-25	05/22/00	12/15/12	0.390	0.39	0.39	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C15348 7.000 9-01-28	12/01/99	12/15/12	0.100	0.10	0.10	0.00	1 ADJUSTED 05/04/12
FHLMC 30G C34991 7.000 12-01-29	10/02/00	12/15/12	8.920	8.92	8.70	0.22	1 ADJUSTED 05/04/12
FHLMC 30G D69776 7.000 4-01-26	12/01/99	12/15/12	0.290	0.29	0.29	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor [redacted]

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHLMC 90 170-G	8.000 7-15-21	11/21/03	12/15/12	5.350	5.35	5.35	0.00	1 ADJUSTED 05/04/12
FHLMC 90 188-H	7.000 9-15-21	08/19/03	12/15/12	5.770	5.77	5.77	0.00	1 ADJUSTED 05/04/12
FHLMC 91 1091-G	7.000 6-15-21	01/05/04	12/15/12	1.466	1.47	1.47	0.00	1 ADJUSTED 05/04/12
		08/23/99	12/15/12	7.333	7.33	7.30	0.03	1 ADJUSTED 05/04/12
FHLMC 91 1128-IB	7.000 8-15-21	10/20/99	12/15/12	25.140	25.14	24.64	0.50	1 ADJUSTED 05/04/12
FHLMC 91 1136-H	6.000 9-15-21	01/28/04	12/15/12	1.690	1.69	1.69	0.00	1 ADJUSTED 05/04/12
FHLMC 92 1395-G	6.000 10-15-22	01/05/05	12/15/12	2.650	2.65	2.65	0.00	1 ADJUSTED 05/04/12
FHLMC GR 291244	8.000 4-01-17	08/01/00	12/15/12	2.370	2.37	2.37	0.00	1 ADJUSTED 05/04/12
FHLMC GR 292331	7 1/2 5-01-17	08/11/99	12/15/12	12.240	12.24	12.21	0.03	1 ADJUSTED 05/04/12
FHR 1023 CL G	7.000 12-15-20	06/06/00	12/15/12	1.190	1.19	1.15	0.04	1 ADJUSTED 05/04/12
FHR 1051 E	7.000 3-15-21	09/03/04	12/15/12	6.150	6.15	6.15	0.00	1 ADJUSTED 05/04/12
FHR 110-F	8.550 1-15-21	11/21/03	12/15/12	16.680	16.68	16.68	0.00	1 ADJUSTED 05/04/12
FHR 1116 I	5 1/2 8-15-21	10/04/05	12/15/12	4.240	4.24	4.19	0.05	1 ADJUSTED 05/04/12
FHR 147 G	7 1/2 4-15-21	01/03/05	12/15/12	1.686	1.69	1.68	0.01	1 ADJUSTED 05/04/12
		02/24/05	12/15/12	2.023	2.02	2.01	0.01	1 ADJUSTED 05/04/12
FHR 1686 PJ	5.000 2-15-24	11/17/05	12/15/12	44.780	44.78	43.77	1.01	1 ADJUSTED 05/04/12
FHR 2205 YB	6.000 5-15-29	04/08/05	12/15/12	1.080	1.08	1.08	0.00	1 ADJUSTED 05/04/12
FHR 2295 BD	6.000 3-15-31	01/22/04	12/15/12	29.070	29.07	29.07	0.00	1 ADJUSTED 05/04/12
FHR 2426 GJ	6.000 3-15-32	11/27/07	12/15/12	136.410	136.41	136.41	0.00	1 ADJUSTED 05/04/12
FHR 2775 WA	4 1/2 4-15-19	06/10/09	12/15/12	152.040	152.04	150.52	1.52	
FHR89 114-H	6.950 1-15-21	08/19/03	12/15/12	0.940	0.94	0.94	0.00	1 ADJUSTED 05/04/12
FN/GN 91 22-G	6.000 12-25-16	12/09/04	12/25/12	3.270	3.27	3.27	0.00	1 ADJUSTED 05/04/12
FN89 052-G	6.000 8-25-19	12/13/05	12/25/12	31.450	31.45	31.45	0.00	1 ADJUSTED 05/04/12
FN90 023-H	7 1/2 3-25-20	08/23/99	12/25/12	1.100	1.10	1.10	0.00	1 ADJUSTED 05/04/12
FNMA 89 37-G	8.000 7-25-19	04/24/00	12/25/12	2.730	2.73	2.73	0.00	1 ADJUSTED 05/04/12
FNMA 90 060-K	5 1/2 6-25-20	07/01/04	12/25/12	0.770	0.77	0.77	0.00	1 ADJUSTED 05/04/12
FNMA 90-93 G	5 1/2 8-25-20	10/21/03	12/25/12	9.440	9.44	9.43	0.01	1 ADJUSTED 05/04/12
FNMA POOL	7 1/2 6-01-22	04/25/00	12/25/12	1.440	1.44	1.44	0.00	1 ADJUSTED 05/04/12
FNMA POOL 250144	8.000 10-01-24	07/20/00	12/25/12	4.440	4.44	4.44	0.00	1 ADJUSTED 05/04/12
FNMA POOL 256577	6.000 1-01-37	11/19/07	12/25/12	114.820	114.82	110.23	4.59	1 ADJUSTED 05/04/12
FNMA POOL 344756	6 3/4 2-01-26	02/06/06	12/25/12	11.380	11.38	11.38	0.00	1 ADJUSTED 05/04/12
FNMA POOL 535194	7.000 3-01-15	10/03/00	12/25/12	1.900	1.90	1.87	0.03	1 ADJUSTED 05/04/12
FNMA POOL 535344	6 1/2 5-01-30	03/06/01	12/25/12	2.220	2.22	2.22	0.00	1 ADJUSTED 05/04/12
FNMA POOL 583081	6 1/2 5-01-16	05/16/06	12/25/12	10.940	10.94	10.94	0.00	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38 - 3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA POOL 665053 6.000 10-01-17	12/09/05	12/25/12	11.410	11.41	11.41	0.00	1 ADJUSTED 05/04/12
FNMA POOL 808811 5.000 1-01-35	08/20/07	12/25/12	177.690	177.69	166.58	11.11	1 ADJUSTED 05/04/12
FNMA POOL 823249 5.000 6-01-35	01/04/06	12/25/12	48.400	48.40	44.53	3.87	1 ADJUSTED 05/04/12
FNMA POOL 826202 5 1/2 7-01-35	12/28/05	12/25/12	23.270	23.27	22.31	0.96	1 ADJUSTED 05/04/12
FNMA POOL 899588 5 1/2 6-01-37	08/20/07	12/25/12	245.890	245.89	240.87	5.02	1 ADJUSTED 05/04/12
FNMA POOL 905142 5 1/2 2-01-37	11/19/07	12/25/12	135.610	135.61	132.72	2.89	1 ADJUSTED 05/04/12
FNMA POOL 915211 5 1/2 5-01-37	08/17/07	12/25/12	362.520	362.52	355.27	7.25	1 ADJUSTED 05/04/12
FNMA REM 51-H 7 1/2 5-25-20	04/28/00	12/25/12	2.380	2.38	2.34	0.04	1 ADJUSTED 05/04/12
FNR 1990 97 G 7.000 8-25-20	06/05/02	12/25/12	2.500	2.50	2.50	0.00	1 ADJUSTED 05/04/12
FNR 1990-89 K 6 1/2 7-25-20	06/05/02	12/25/12	3.457	3.46	3.42	0.04	1 ADJUSTED 05/04/12
	01/05/05	12/25/12	0.922	0.92	0.92	0.00	1 ADJUSTED 05/04/12
FNR 1991 40-J 7 1/2 5-25-21	10/15/99	12/25/12	4.680	4.68	4.68	0.00	1 ADJUSTED 05/04/12
FNR 1997 22 PC 4 1/2 3-18-27	12/20/02	12/18/12	240.150	240.15	227.54	12.61	1 ADJUSTED 05/04/12
FNR 2002-58 PG 6.000 9-25-32	09/16/03	12/25/12	322.514	322.51	322.51	0.00	1 ADJUSTED 05/04/12
	10/24/07	12/25/12	129.005	129.01	129.01	0.00	1 ADJUSTED 05/04/12
FNR 2003-35 JH 5.000 5-25-18	05/07/04	12/25/12	1.030	1.03	0.97	0.06	1 ADJUSTED 05/04/12
FNR 2004-25 UB 5 1/2 6-25-33	11/14/07	12/25/12	279.530	279.53	266.59	12.94	1 ADJUSTED 05/04/12
FNR 2005-109 YB 6.000 6-25-35	10/31/07	12/25/12	62.370	62.37	61.75	0.62	1 ADJUSTED 05/04/12
FNR 2006-15 BG 6.000 3-25-36	10/23/07	12/25/12	1,772.010	1,772.01	1,716.55	55.46	1 ADJUSTED 05/04/12
FNR 2006-48 NC 6 1/4 3-25-36	08/16/07	12/25/12	963.470	963.47	963.47	0.00	1 ADJUSTED 05/04/12
FNR90 092-C 7.000 8-25-20	08/18/99	12/25/12	1.420	1.42	1.39	0.03	1 ADJUSTED 05/04/12
FNR92 G 3-B 7 1/2 1-25-22	08/18/99	12/25/12	2.650	2.65	2.65	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000339 7.000 10-20-22	08/23/99	12/20/12	3.740	3.74	3.74	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000565 8.000 5-20-16	08/01/00	12/20/12	8.260	8.26	8.26	0.00	1 ADJUSTED 05/04/12
GNMA POOL 000673 7.000 12-20-16	08/09/99	12/20/12	5.640	5.64	5.56	0.08	1 ADJUSTED 05/04/12
GNMA POOL 002054 7.000 8-20-25	08/11/99	12/20/12	7.150	7.15	7.01	0.14	1 ADJUSTED 05/04/12
GNMA POOL 002153 7.000 1-20-26	10/18/99	12/20/12	8.880	8.88	8.81	0.07	1 ADJUSTED 05/04/12
GNMA POOL 002359 7.000 1-20-27	08/09/99	12/20/12	10.249	10.25	10.10	0.15	1 ADJUSTED 05/04/12
	08/13/99	12/20/12	12.812	12.81	12.67	0.14	1 ADJUSTED 05/04/12
	10/07/99	12/20/12	51.248	51.25	51.12	0.13	1 ADJUSTED 05/04/12
GNMA POOL 279259 7.300 10-20-20	11/10/99	12/20/12	31.580	31.58	31.58	0.00	1 ADJUSTED 05/04/12
GNMA POOL 334048 7.000 10-15-22	08/09/99	12/15/12	9.160	9.16	9.02	0.14	1 ADJUSTED 05/04/12
GNMA POOL 342654 7 1/2 12-15-22	08/11/99	12/15/12	1.190	1.19	1.19	0.00	1 ADJUSTED 05/04/12
GNMA POOL 347503 7.000 11-15-23	08/12/99	12/15/12	7.540	7.54	7.44	0.10	1 ADJUSTED 05/04/12

CONTINUED

Activity

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GNMA POOL 350603	7.000 6-15-23	08/09/99	12/15/12	7.000	7.00	6.90	0.10	1 ADJUSTED 05/04/12
GNMA POOL 366335	7.000 10-15-23	08/13/99	12/15/12	7.030	7.03	6.96	0.07	1 ADJUSTED 05/04/12
GNMA POOL 368746	7 1/2 1-15-24	08/11/99	12/15/12	11.230	11.23	11.23	0.00	1 ADJUSTED 05/04/12
GNMA POOL 376510	7.000 5-15-24	10/07/99	12/15/12	12.490	12.49	12.47	0.02	1 ADJUSTED 05/04/12
GNMA POOL 412543	7.000 1-15-26	08/11/99	12/15/12	2.070	2.07	2.03	0.04	1 ADJUSTED 05/04/12
GNMA POOL 421684	7.000 2-15-26	10/05/99	12/15/12	11.445	11.45	11.45	0.00	1 ADJUSTED 05/04/12
		10/07/99	12/15/12	11.445	11.45	11.45	0.00	1 ADJUSTED 05/04/12
GNMA POOL 462495	7.000 1-15-28	10/01/99	12/15/12	2 260	2.26	2.26	0.00	1 ADJUSTED 05/04/12
GNMA POOL 463294	5 1/2 10-15-34	10/23/07	12/15/12	18.870	18.87	18.87	0.00	1 ADJUSTED 05/04/12
GNMA POOL 481757	7 1/2 6-15-28	08/11/99	12/15/12	8.415	8.42	8.42	0.00	1 ADJUSTED 05/04/12
		08/12/99	12/15/12	8.415	8.42	8.42	0.00	1 ADJUSTED 05/04/12
GNR 2001-53 PM	5 1/2 12-20-31	12/14/05	12/20/12	16.730	16.73	16.40	0.33	1 ADJUSTED 05/04/12
GNR 2005 54 JB	5.000 6-20-33	10/25/07	12/20/12	336.680	336.68	318.57	18.11	1 ADJUSTED 05/04/12
Long-Term This Period					**$47,859.80**	**$47,046.93**	**$812.87**	
Long-Term Year to Date					**$207,316.42**	**$216,193.16**	**$(8,876.74)**	
Net Realized Gain/(Loss) This Period					**$47,859.80**	**$47,046.93**	**$812.87**	
Net Realized Gain/(Loss) Year to Date					**$257,362.07**	**$264,966.12**	**$(7,604.05)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

1 - This information reflects your requested adjustments to the transaction details.

Holdings

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38 - 3495184

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	**$28,489.54**	$2.85	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	**8.2%**	**$28,489.54**	**$2.85** **$0.00**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Holdings

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3495184
INTERESTED PARTY COPY

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
MS CPI&SPX FLOATING RATE PRINCIPAL PROTECTION CUSIP 61745EF63	5/17/10	100,000.000	$100.000 $98.068	$100,000.00 $98,067.56	**$101,510.00**	$3,442.44 LT	$5,741.20 $207.32	5.65
Unit Price: $101.510; Coupon Rate 5.741%; Matures 05/18/2025; Interest Paid Monthly May 18; Yield to Maturity 5.570%; Floater; Issued 05/18/10; Structured Products								
HARTFORD FINL SVCS GRP 8.125% FIXED TO 6/15/18 THEN FLOAT CUSIP 416515AW4	12/7/11	50,000.000	100.512 100.512	50,256.00 50,255.75	**57,562.50**	7,306.75 LT	4,062.50 180.55	7.05
Unit Price: $115.125; Coupon Rate 8.125%; Matures 06/15/2068; Int. Semi-Annually Jun/Dec 15, Callable $100.00 on 06/15/18; Yield to Call 4.929%; Floater, Moody BA1 S&P BB+; Issued 06/06/08								

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
CORPORATE FIXED INCOME	**150,000.000**	**$150,256.00** **$148,323.31**	**$159,072.50**	**$10,749.19 LT**	**$9,803.70** **$387.87**	**6.16%**
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	**45.9%**		**$159,460.37**			

GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FNMA REMIC TRUST 2009-88 UA CUSIP 31398F3J8	10/20/09	25,000.000	$99.875 $99.875	$24,968.75 $5,624.01	**$5,966.88**	$342.87 LT	$253.39 $21.11	4.24
Unit Price: $105.964; Coupon Rate 4.500%; Matures 06/25/2039; Interest Paid Monthly Dec 25, Yield to Maturity 4.128%; Factor .22524201; Issued 10/01/09, Current Face 5,631.050								
GNMA REMIC TRUST 2012-30 BC CUSIP 38378DU78	3/1/12	50,000.000	100.125 100.125	50,062.50 38,909.93	**39,057.21**	147.28 ST	971.53 80.96	2.48
Unit Price: $100.504, Coupon Rate 2.500%, Matures 08/20/2040; Interest Paid Monthly Dec 20; Yield to Maturity 2.475%; Factor .77722706; Issued 03/01/12; Current Face 38,861.353								
FNMA REMIC TRUST 2011-146 EA CUSIP 3136A3JN2	12/6/11	25,000.000	100.000 100.000	25,000.00 18,338.62	**18,615.53**	276.91 LT	641.85 53.48	3.44
Unit Price: $101.510; Coupon Rate 3.500%; Matures 01/25/2042; Interest Paid Monthly Dec 25; Yield to Maturity 3.418%; Factor .73354471; Issued 12/01/11; Current Face 18,338.618								

Holdings

Basic Securities Account

JAMES R RYAN FAMILY FOUNDATION
13313 KINGSWOOD DR.
EIN 38-3495184
INTERESTED PARTY COPY

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOVERNMENT SECURITIES	100,000.000	$100,031.25 $62,872.56	$63,639.62	$619.78 LT $147.28 ST	$1,866.77 $155.55	2.93%
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	18.4%		$63,795.17			

UNIT INVESTMENT TRUSTS

EQUITY TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
UNIT FIRST TRUST PRECIOUS METALS 24 R	7/19/11	12,851.000	$9.815	$126,136.42	$93,979.36	$(32,157.06) LT		
	Purchases	12,851.000		126,136.42	**93,979.36**	(32,157.06) LT		
Long Term Reinvestments		33 962		268.59	248.36	(20.23) LT		
Short Term Reinvestments		155.038		1,132.23	1,133.79	1.56 ST		
	Total	13,040 000		127,537.24	**95,361.52**	(32,177.29) LT 1.56 ST	1,081.02 —	1.13

Unit Price: $7.313; Reinvest Full

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNIT INVESTMENT TRUSTS	**27.5%**	**$127,537.24**	**$95,361.52**	**$(32,177.29) LT** **$1.56 ST**	**$1,081.02** **$0.00**	**1.13%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$338,733.11**	**$346,563.18**	**$(20,808.32) LT** **$148.84 ST**	**$12,754.34** **$543.42**	**3.67%**

TOTAL VALUE (includes accrued interest)	**$347,106.60**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$391.77			
MS AAA INSTL MONEY TRUST	**62,227.81**	56.00	0.090	—

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	**1.3%**	**$62,619.58**	**$56.00** **$0.00**

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AGIC CONV & INC FD (NCV)		—	$0.000	$0.00	$0.00			
Long Term Reinvestments		17.340		252.21	150.68	(101.53) LT 1		
	Total	17.340		252.21	**150.68**	(101.53) LT	18.73	12.43

Share Price: $8.690; Next Dividend Payable 01/02/13

CONTINUED

Holdings

Consulting Group Advisor, Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALERIAN MLP ETF (AMLP)	2/22/12	2,900.000	17.038	49,411.36	**46,255.00**	(3,156.36) ST	2,888.40	6.24
Share Price: $15.950; Next Dividend Payable 02/2013								
ALTRIA GROUP INC (MO)	8/11/11	1,000.000	25.088	25,088.00	**31,440.00**	6,352.00 LT	1,760.00	5.59
Share Price: $31.440; Next Dividend Payable 01/10/13								
AMERICAN ELECTRIC POWER CO (AEP)	8/11/11	700 000	35.628	24,939.60	**29,876.00**	4,936.40 LT	1,316.00	4.40
Share Price: $42.680; Next Dividend Payable 03/2013								
CBRE CLARION GL REAL ESTATE (IGR)		—	0.000	0.00	0.00			
Long Term Reinvestments		21.164		376.59	187.51	(189.08) LT 1		
	Total	21 164		376.59	**187.51**	(189.08) LT	11.43	6.09
Share Price: $8 860; Next Dividend Payable 01/2013								
CENTURYLINK INC (CTL)	8/11/11	1,500.000	34.438	51,657.00	**58,680.00**	7,023.00 LT	4,350.00	7.41
Share Price: $39.120; Next Dividend Payable 03/2013								
COHEN & STEERS QUAL INC RLTY (RQI)		—	0.000	0.00	0.00			
Long Term Reinvestments		9.000		160.65	91.44	(69.21) LT 1		
	Total	9.000		160.65	**91.44**	(69.21) LT	2.09	2.28
Share Price: $10.160; Next Dividend Payable 03/2013								
COHEN&STEERS LTD DUR PFD&INC (LDP)	7/26/12	2,500.000	25.000	62,500.00	**62,600.00**	100.00 ST	4,680.00	7.47
Share Price: $25.040; Next Dividend Payable 01/2013								
DUKE ENERGY CORP NEW (DUK)	8/11/11	466.000	53.694	25,021.44	**29,730.80**	4,709.36 LT	1,425.96	4.79
Share Price: $63.800; Next Dividend Payable 03/2013								
FACEBOOK INC CL-A (FB)	5/17/12	100.000	38.000	3,800.00	**2,661.97**	(1,138 03) ST	—	—
Share Price: $26.620								
MEMORIAL PRODN PTNRS (MEMP)	2/22/12	2,900.000	17.870	51,823.00	**51,736.00**	(87.00) ST	5,742.00	11.09
Share Price: $17.840; Next Dividend Payable 02/2013								
PACIFIC COAST OIL TRUST (ROYT)	5/2/12	400.000	20.000	8,000.00	6,936.00	(1,064.00) ST		
	5/3/12	1,100.000	20.080	22,088.00	19,074.00	(3,014.00) ST		
	Total	1,500.000		30,088.00	**26,010.00**	(4,078.00) ST	2,509.50	9.64
Share Price. $17.340; Next Dividend Payable 01/15/13								
SOUTHERN CO (SO)	8/11/11	600.000	39.248	23,548.80	**25,686.00**	2,137.20 LT	1,176.00	4.57
Share Price: $42.810; Next Dividend Payable 03/2013								
COMMON STOCKS				**$348,666.65**	**$365,105.40**	**$24,798.14 LT** **$(8,359.39) ST**	**$25,880.11** **$0.00**	**7.09%**

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
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STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BANK OF AMERICA 8.20% SER H (BAC.H)	8/11/11	1,100.000	$23.030	$25,333.00	**$28,160.00**	$2,827.00 LT	$2,255.00	8.00
Share Price: $25.600; Moody B1 S&P BB+; Next Dividend Payable 02/2013								
HEALTH CARE REIT 6.5000% SER J (HCN.J)	2/29/12	2,000.000	25.000	50,000.00	**53,800.00**	3,800.00 ST	3,250.00	6.04
Share Price: $26.900; Moody BAA3 S&P BB; Next Dividend Payable 01/15/13								
PNC FINL-P 6.125% FLTS 5/01/22 (PNC.P)	4/19/12	3,000.000	25.000	75,000.00	**83,220.00**	8,220.00 ST	4,593.00	5.51
Share Price. $27.740, Moody BAA3 S&P BBB; Next Dividend Payable 02/2013								
VORNADO REALTY TRUST 5.7%-K (VNO.K)	7/11/12	1,000.000	25.000	25,000.00	**25,530.00**	530.00 ST	1,425.00	5.58
Share Price: $25.530; Moody BAA3 S&P BBB-; Next Dividend Payable 01/02/13								
PREFERRED STOCKS				**$175,333.00**	**$190,710.00**	**$2,827.00 LT** **$12,550.00 ST**	**$11,523.00** **$0.00**	**6.04%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	**11.8%**	**$523,999.65**	**$555,815.40**	**$27,625.14 LT** **$4,190.61 ST**	**$37,403.11** **$0.00**	**6.73%**

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
JPMCHASE CAPITAL XVI (JPM.P)	12/6/11	1,000.000	$25.020 $25.020	$25,020.00 $25,020.00	**$25,280.00**	$260.00 LT	$1,587.50 —	6.27
Unit Price: $25.280; Coupon Rate 6.350%; Matures 06/01/2035; Interest Paid Quarterly Sep 01; Callable $25.00 on 01/29/13; Moody BAA2 S&P BBB								
HARTFORD FINL SVC GRP 7.875% TO 4/15/22 FLOATS AFTER (HGH) (HGH)	4/2/12	4,000.000	25.000 25.000	100,000.00 100,000.00	**114,840.00**	14,840.00 ST	7,874.80 —	6.85
Unit Price: $28.710; Coupon Rate 7.875%; Matures 04/15/2042; Interest Paid Quarterly Oct 15; Callable $25.00 on 04/15/22; Floater; Moody BA1 S&P BB+								
QWEST CORP 7.00% NOTES DUE 2052 (CTX)	3/22/12	2,000.000	25.000 25.000	50,000.00 50,000.00	**52,800.00**	2,800.00 ST	3,500.00 —	6.62
Unit Price: $26.400; Coupon Rate 7.000%, Matures 04/01/2052; Interest Paid Quarterly Oct 01; Callable $25.00 on 04/01/17; S&P BBB-								
AMERICAN INTL GROUP 7.7% EXTENDABLE TO 12/18/2077 (AVF)	12/12/07	4,000.000	25.000 25.000	100,000.00 100,000.00	**101,640.00**	1,640.00 LT 1	7,700.00 —	7.57
Unit Price: $25.410; Coupon Rate 7.700%; Matures 12/18/2062; Interest Paid Quarterly Jun 18, Floater; Moody BAA2 S&P BBB								

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
DOMINION RESOURCES INC SER A	6/10/09	2,000.000	25.000	50,000.00			4,187.40	7.77
8.3750% EXT TO 06/15/79 (DRU) (DRU)			25.000	50,000.00	53,860.00	3,860.00 LT	—	
Unit Price: $26.930, Coupon Rate 8.375%; Matures 06/15/2064; Interest Paid Quarterly Dec 15; Callable $25.00 on 06/15/14; Moody BAA3 S&P BBB								
NEXTERA ENERGY CAPITAL HOLDINGS INC	3/20/12	2,000.000	25.000	50,000.00			2,850.00	5.46
5.7% SER-G (NEE.G)			25.000	50,000.00	52,140.00	2,140.00 ST	—	
Unit Price: $26.070; Coupon Rate 5.700%; Matures 03/01/2072; Interest Paid Quarterly Sep 01; Callable $25.00 on 03/01/17; Moody BAA2 S&P BBB								
FIXED-RATE CAPITAL SECURITIES		—		**$375,020.00**			**$27,699.70**	**6.92%**
				$375,020.00	**$400,560.00**	**$5,760.00 LT**	**$0.00**	
						$19,780.00 ST		

OTHER FIXED INCOME

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
THE PRUDENTIAL 1993-63 PE NON OID	1/7/05	5,000.000	$99.250	$4,962.50			$4.86	6.65
CUSIP 74434TP43			$99.250	$71.56	**$73.06**	$1.50 LT 1	$0.40	
Unit Price: $101.335, Coupon Rate 6.750%; Matures 12/25/2023; Interest Paid Monthly Dec 25; Yield to Maturity 6.577%; Factor .01442043; Issued 12/01/93; Current Face 72.102								
RAST 2002-A12 A4	1/28/04	2,000.000	98.750	1,975.00			115.00	5.71
CUSIP 45660NHW8			98 750	1,975.00	**2,010.98**	35.98 LT 1	9.58	
Unit Price: $100.549, Coupon Rate 5.750%; Matures 11/25/2032; Interest Paid Monthly Dec 25; Yield to Maturity 5.703%; S&P AAA; Issued 09/01/02								
OTHER FIXED INCOME		**7,000.000**		**$6,937.50**			**$119.86**	**5.75%**
				$2,046.56	**$2,084.04**	**$37.48 LT**	**$9.98**	

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
CORPORATE FIXED INCOME	**7,000.000**	**$381,957.50**			**$27,819.56**	**6.91%**
		$377,066.56	**$402,644.04**	**$5,797.48 LT**	**$9.98**	
				$19,780.00 ST		
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	**8.6%**		**$402,654.02**			

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38- 3495184
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GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL 419878 CUSIP 31379HM31	8/2/02	1,000.000	$100.000 $100.000	$1,000.00 $0.52	**$0.52**	$0.00 LT 1	$0.03 —	5.76
Unit Price: $101.049; Coupon Rate 6.500%; Matures 04/01/2013; Interest Paid Monthly Apr 01; Yield to Maturity 2.244%; Factor .00051856; Issued 04/01/98; Current Face 0.519								
FEDERAL NATIONAL MTG ASSN POOL 535194 CUSIP 31384VRP9	10/3/00	5,000.000	98.500 98.500	4,925.00 21.66	**22.81**	1.15 LT 1	1.53 0.12	6.70
Unit Price: $103.760; Coupon Rate 7.000%; Matures 03/01/2015; Interest Paid Monthly Feb 01; Yield to Maturity 5.139%; Factor .00439782; Issued 02/01/00; Current Face 21.989								
FEDERAL NATIONAL MTG ASSN POOL 583081 CUSIP 31387FXJ8	5/16/06	25,000.000	100.000 100.000	25,000.00 430.25	**460.30**	30.05 LT 1	27.96 2.33	6.07
Unit Price: $106.985; Coupon Rate 6.500%; Matures 05/01/2016; Interest Paid Monthly May 01; Yield to Maturity 4.229%; Factor .01721012; Issued 05/01/01; Current Face 430.253								
GOVERNMENT NATIONAL MTG ASSN POOL 000565 CUSIP 36202ATW7	8/1/00	30,000.000	100.000 100.000	30,000.00 363.13	**388.85**	25.72 LT 1	29.05 2.42	7.47
Unit Price: $107.084; Coupon Rate 8.000%; Matures 05/20/2016; Interest Paid Monthly May 01; Factor .01210445; Issued 05/01/86; Current Face 363.134								
GOVERNMENT NATIONAL MTG ASSN POOL 000673 CUSIP 36202AXA0	8/9/99	40,000.000	98.500 98.500	39,400.00 286.09	**312.96**	26.87 LT 1	20.33 1.69	6.49
Unit Price: $107.752; Coupon Rate 7.000%; Matures 12/20/2016; Interest Paid Monthly Dec 01; Factor .00726121; Issued 12/01/86; Current Face 290.448								
FNMA/GNMA REMIC TRUST 1991 SERIES 22 CLASS G OID CUSIP 31358HSF3	12/9/04	10,000.000	100.000 100.000	10,000.00 109.19	**116.06**	6.87 LT 1	6.55 0.54	5.64
Unit Price: $106.298; Coupon Rate 6.000%; Matures 12/25/2016; Interest Paid Monthly Dec 25; Factor .01091894; Issued 07/01/91; Current Face 109.189								
FEDERAL HOME LOAN MTG CORP GR 291244 CUSIP 31344XLZ8	8/1/00	23,000.000	100.000 100.000	23,000.00 125.39	**127.01**	1.62 LT 1	10.03 0.83	7.89
Unit Price: $101.295; Coupon Rate 8.000%; Matures 04/01/2017; Interest Paid Monthly Apr 01; Yield to Maturity 7.632%, Factor .00545177; Issued 04/01/87; Current Face 125.391								

CONTINUED

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FEDERAL HOME LOAN MTG CORP GR 292331 CUSIP 31344YSU0	8/11/99	125,000.000	99.750 99.750	124,687.50 782.85	**800.51**	17.66 LT 1	58.86 4.90	7.35
Unit Price: $102.001; Coupon Rate 7.500%; Matures 05/01/2017; Interest Paid Monthly May 01; Yield to Maturity 6.953%; Factor .00627847; Issued 05/01/87, Current Face 784.809								
FEDERAL NATIONAL MTG ASSN POOL 665053 CUSIP 31391EZS3	12/9/05	10,000.000	100.000 100.000	10,000.00 706.16	**759.53**	53.37 LT 1	42.36 3.53	5.57
Unit Price: $107.559; Coupon Rate 6.000%; Matures 10/01/2017; Interest Paid Monthly Oct 01; Yield to Maturity 4.225%; Factor .07061611; Issued 10/01/02; Current Face 706.161								
FNR 2003-35 JH CUSIP 31393BL52	5/7/04	10,000.000	93.750 93.750	9,375.00 149.47	**164.55**	15.08 LT 1	7.97 0.66	4.84
Unit Price: $103.217; Coupon Rate 5.000%; Matures 05/25/2018; Interest Paid Monthly Dec 25; Yield to Maturity 4.325%; Factor .01594308; Issued 04/01/03; Current Face 159.431								
FHLMC 15 YR GOLD E01478 CUSIP 31294KUB9	12/20/05	5,000.000	99.250 99.250	4,962.50 554.70	**612.62**	57.92 LT 1	33.53 2.79	5.47
Unit Price: $109.614; Coupon Rate 6.000%; Matures 08/01/2018; Interest Paid Monthly Aug 01; Yield to Maturity 4.058%; Factor .11177856; Issued 08/01/03; Current Face 558.893								
FNMA REMIC TRUST 1989 SERIES 37 CLASS G OID CUSIP 313602WS9	4/24/00	10,000.000	100.000 100.000	10,000.00 112.03	**125.43**	13.40 LT 1	8.96 0.74	7.14
Unit Price: $111.969, Coupon Rate 8.000%; Matures 07/25/2019; Interest Paid Monthly Dec 25, Yield to Maturity 5.782%; Factor .01120316; Issued 06/08/89; Current Face 112.032								
FNMA 1989 SER 052-G OID CUSIP 313602G65	12/13/05	111,000.000	100.000 100.000	111,000.00 1,734.12	**1,859.75**	125.63 LT 1	104.04 8.67	5.59
Unit Price: $107.245; Coupon Rate 6.000%; Matures 08/25/2019; Interest Paid Monthly Dec 25; Yield to Maturity 4.717%; Factor .01562271; Issued 08/01/89; Current Face 1,734.121								
FNMA 1990 SER 023 CLASS H OID CUSIP 313603F56	8/23/99	10,000.000	100.000 100.000	10,000.00 66.59	**70.46**	3.87 LT 1	4.99 0.41	7.08
Unit Price: $105.816; Coupon Rate 7.500%; Matures 03/25/2020; Interest Paid Monthly Dec 25; Yield to Maturity 6.478%; Factor .00665882; Issued 03/01/90; Current Face 66.588								
FNMA REMIC TRUST 1990 51-CLASS H OID CUSIP 31358ECT7	4/28/00	25,000.000	98.500 98.500	24,625.00 211.94	**243.19**	31.25 LT 1	16.13 1 34	6.63
Unit Price: $113.026; Coupon Rate 7.500%, Matures 05/25/2020; Interest Paid Monthly Dec 25; Yield to Maturity 5.344%, Factor .00860681; Issued 05/01/90; Current Face 215.170								

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FNMA 1990 SERIES 060 CL K OID	7/1/04	10,000.000	99.750	9,975.00			2.95	4.97
CUSIP 31358EKM3			99.750	53.63	**59.28**	5.65 LT 1	0.24	
Unit Price: $110.264; Coupon Rate 5.500%; Matures 06/25/2020; Interest Paid Monthly Dec 25; Yield to Maturity 3.905%; Factor .00537689; Issued 06/01/90; Current Face 53.769								
FANNIE MAE 1990-89 K	6/5/02	30,000.000	99.000	29,700.00				
CUSIP 31358EZF2			99.000	370.06	410.42	40.36 LT 1		
	1/5/05	8,000.000	99.750	7,980.00				
			99.750	99.43	109.44	10.01 LT 1		
	Total	38,000.000		37,680.00			30.77	5.91
				469.49	**519.87**	50.37 LT	2.56	
Unit Price: $109.800; Coupon Rate 6.500%; Matures 07/25/2020; Interest Paid Monthly Dec 25; Yield to Maturity 4.932%; Factor .01245998; Issued 07/01/90, Current Face 473.479								
FANNIE MAE REMI1990-92 C PE OID	8/18/99	15,000.000	97.870	14,680.50			10.07	6.23
CUSIP 31358EA93			97.870	140.88	**161.61**	20.73 LT 1	0.83	
Unit Price: $112.274; Coupon Rate 7.000%; Matures 08/25/2020; Interest Paid Monthly Dec 25, Yield to Maturity 5.045%; Factor .00959669; Issued 08/01/90; Current Face 143.950								
FEDERAL NATL MTG ASSN 1990 97 G OID	6/5/02	5,000.000	100.000	5,000.00			3.47	6.22
CUSIP 31358EJ37			100.000	49.62	**55.78**	6.16 LT 1	0.28	
Unit Price: $112.417; Coupon Rate 7.000%; Matures 08/25/2020; Interest Paid Monthly Dec 25; Yield to Maturity 5.024%; Factor .00992451; Issued 08/01/90; Current Face 49.623								
FNMA 1990 SER 1990-93 CLASS G OID	10/21/03	95,000.000	99.870	94,876.50			28.21	5.01
CUSIP 31358ED82			99.870	512.40	**562.85**	50.45 LT 1	2.35	
Unit Price: $109.705; Coupon Rate 5.500%; Matures 08/25/2020; Interest Paid Monthly Dec 25; Yield to Maturity 4.013%; Factor .00540067; Issued 12/16/93; Current Face 513.064								
GOVERNMENT NATIONAL MTG ASSN POOL	11/10/99	70,000.000	100.000	70,000.00			212.06	6.37
279259			100.000	2,904.99	**3,326.85**	421.86 LT 1	17.67	
CUSIP 36220JE85								
Unit Price: $114.522, Coupon Rate 7.300%; Matures 10/20/2020; Interest Paid Monthly Jan 01; Factor .04149987; Issued 01/01/91; Current Face 2,904.991								
FHLMC 1989 SERIES 98 CLASS G OID	10/29/99	10,000.000	100.000	10,000.00			18.28	6.57
CUSIP 31340Y8A0			100.000	240.57	**277.99**	37.42 LT 1	0.81	
Unit Price: $115.560; Coupon Rate 7.600%; Matures 11/15/2020; Interest Paid Monthly Jan 15; Yield to Maturity 5.168%; Factor .02405663; Issued 10/15/89; Current Face 240.566								
FEDERAL HOME LO 1023 CL G OID	6/6/00	7,000.000	96.250	6,737.50			6.58	6.26
CUSIP 312904B38			96.250	90.57	**105.09**	14.52 LT 1	0.54	
Unit Price: $111.682; Coupon Rate 7.000%; Matures 12/15/2020; Interest Paid Monthly Dec 15; Yield to Maturity 5.188%; Factor .01344267; Issued 12/01/90; Current Face 94.099								
FHLMC 1989 114-H OID	8/19/03	5,000.000	100.000	5,000.00			5.23	6.25
CUSIP 312903JC2			100.000	75.34	**83.68**	8.34 LT 1	0.23	
Unit Price: $111.072; Coupon Rate 6.950%; Matures 01/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 5.244%; Factor .01506802; Issued 12/15/89; Current Face 75.340								

CONTINUED

Holdings

Consulting Group Advis

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FHR 110-F	11/21/03	10,000.000	100.000	10,000.00			9.21	8.13
CUSIP 312903GN1			100.000	107.81	**113.23**	5.42 LT 1	0.40	
Unit Price: $105.026; Coupon Rate 8.550%; Matures 01/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 7.699%; Factor .01078132; Issued 12/15/89; Current Face 107.813								
FREDDIE MAC 1051 E	9/3/04	19,000 000	100.000	19,000.00			21.09	6.20
CUSIP 312905AT9			100.000	301.42	**339.90**	38.48 LT 1	1.75	
Unit Price: $112.768; Coupon Rate 7.000%; Matures 03/15/2021; Interest Paid Monthly Dec 15; Yield to Maturity 5.076%; Factor .01586436; Issued 03/01/91; Current Face 301.423								
FEDERAL HOME LO136E PE OID	11/24/03	4,000.000	99.750	3,990.00			2.83	5.48
CUSIP 312903TU1			99.750	47.15	**51.56**	4.41 LT 1	0.12	
Unit Price: $109.091, Coupon Rate 6.000%; Matures 04/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 4.664%; Factor .01181634; Issued 02/15/90; Current Face 47.265								
FENNIN MAY 147 G	1/3/05	10,000.000	99.620	9,962.00				
CUSIP 312903WZ6			99.620	107.05	114.18	7.13 LT 1		
	2/24/05	12,000.000	99.500	11,940.00				
			99.500	128.31	137.01	8.70 LT 1		
	Total	22,000.000		21,902.00			17.73	7.05
				235.36	**251.19**	15.83 LT	0.78	
Unit Price: $106.251; Coupon Rate 7.500%; Matures 04/15/2021; Interest Paid Monthly Jan 15, Yield to Maturity 6.510%; Factor .01074619; Issued 03/15/90; Current Face 236.416								
FHLMC 1990 SER 141 CL D OID	10/28/04	10,000.000	98.250	9,825.00			7.01	4.67
CUSIP 312903VW4			98.250	137.90	**149.87**	11.97 LT 1	0.31	
Unit Price: $106.781; Coupon Rate 5.000%, Matures 05/15/2021; Interest Paid Monthly Jan 15, Yield to Maturity 4.037%; Factor .01403546; Issued 03/15/90, Current Face 140.355								
FEDERAL NATIONAL MTG ASSN 1991 40-J OID	10/15/99	19,000.000	100.000	19,000.00			34.14	6.60
CUSIP 31358GMA2			100.000	455.30	**517.25**	61.95 LT 1	2.84	
Unit Price: $113.607; Coupon Rate 7.500%, Matures 05/25/2021; Interest Paid Monthly Dec 25; Yield to Maturity 5.458%; Factor .02396306; Issued 05/01/91; Current Face 455.298								
FHLMC REMIC TRUST 1991 SERIES 1091 CLASS G OID	8/23/99	25,000.000	99.500	24,875.00				
CUSIP 312905W99			99.500	329.32	365.17	35.85 LT 1		
	1/5/04	5,000.000	100.000	5,000.00				
			100.000	66.19	73.03	6.84 LT 1		
	Total	30,000.000		29,875.00			27.80	6.34
				395.51	**438.20**	42.69 LT	2.31	
Unit Price: $110.332; Coupon Rate 7.000%; Matures 06/15/2021; Interest Paid Monthly Dec 15, Yield to Maturity 5.458%; Factor .01323897, Issued 06/01/91; Current Face 397.169								

CONTINUE

Holdings

Consulting Group Advisor Active As **Account**

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FHLMC REMIC 1990 SERIES 172 CLASS J OID	10/5/99	5,000.000	99.000	4,950 00				
CUSIP 3129034A2			99.000	27.64	30.48	2.84 LT 1		
	8/19/03	20,000.000	100.000	20,000.00				
			100.000	111.67	121.94	10.27 LT 1		
	5/4/04	76,667.000	99.870	76,567.33				
			99.870	427.50	467.43	39.93 LT 1		
	7/14/05	5,000.000	98.750	4,937.50				
			98.750	27.57	30.48	2.91 LT 1		
	Total	106,667.000		106,454.83			41.68	6.40
				594.38	**650.35**	55.95 LT	1.85	
Unit Price: $109.201; Coupon Rate 7.000%; Matures 07/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 5.628%; Factor .00558333; Issued 06/15/90; Current Face 595.557								
FHLMC REMIC TR 1990 SERIES 170 CLASS G OID	11/21/03	13,000.000	100.000	13,000.00			14.15	7.45
CUSIP 3129033G0			100.000	176.89	**189.78**	12.89 LT 1	0.62	
Unit Price: $107.293; Coupon Rate 8.000%; Matures 07/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 6.857%; Factor .01360655; Issued 06/15/90; Current Face 176.885								
FHLMC REMIC TR SER 176-H OID	3/4/04	8,000.000	99.750	7,980.00			13.97	6.27
CUSIP 3129037U5			99.750	200.61	**222.46**	21.85 LT 1	0.62	
Unit Price: $110.616; Coupon Rate 6.950%; Matures 07/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 5.382%; Factor .02513972; Issued 06/15/90; Current Face 201.118								
FEDERAL HOME L0182 OID	4/30/01	35,000.000	100.000	35,000.00				
CUSIP 312904CJ2			100.000	323.42	348.90	25.48 LT 1		
	5/13/03	4,000.000	100.000	4,000.00				
			100.000	36.96	39.87	2.91 LT 1		
	7/11/03	5,000.000	100.000	5,000.00				
			100.000	46.20	49.84	3.64 LT 1		
	8/19/03	5,000.000	100.000	5,000.00				
			100.000	46.20	49.84	3.64 LT 1		

CONTINUED

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
	11/9/04	25,000.000	99.750 99.750	24,937.50 230.44	249.22	18.78 LT 1		
	3/11/05	66,000.000	99.750 99.750	65,835.00 608.35	657.93	49.58 LT 1		
	3/15/05	15,000.000	99.620 99.620	14,943.00 138.08	149.53	11.45 LT 1		
	Total	155,000.000		154,715.50 1,429.65	**1,545.13**	115.48 LT	100.26 4.45	6.48
Unit Price. $107.879; Coupon Rate 7.000%; Matures 08/15/2021; Interest Paid Monthly Jan 15, Yield to Maturity 5.823%; Factor .00924057; Issued 07/15/90; Current Face 1,432.288								
FHLMC 1991 SERIES 1122 CLASS G OID CUSIP 312906VS6	4/1/05	15,000.000	99.870 99.870	14,980.50 186.20	**217.14**	30.94 LT 1	13 05 1.08	6.00
Unit Price: $116.470; Coupon Rate 7.000%; Matures 08/15/2021; Interest Paid Monthly Dec 15; Yield to Maturity 4.657%; Factor .01242946; Issued 08/01/91; Current Face 186.442								
FHLMC REM TRUST 1991 SERIES 1128 CLASS IB OID CUSIP 312906G79	10/20/99	15,000.000	98.000 98.000	14,700.00 195.15	**224.08**	28.93 LT 1	13.93 1.16	6.21
Unit Price. $112.528; Coupon Rate 7.000%, Matures 08/15/2021; Interest Paid Monthly Dec 15; Yield to Maturity 5.179%; Factor .01327576; Issued 08/01/91; Current Face 199.136								
FREDDIE MAC 1116 I CUSIP 312906C40	10/4/05	25,000.000	98.750 98.750	24,687.50 374.16	**410.67**	36.51 LT 1	20.83 1.73	5.07
Unit Price: $108.388; Coupon Rate 5.500%; Matures 08/15/2021; Interest Paid Monthly Dec 15; Yield to Maturity 4.323%; Factor .01515572; Issued 08/01/91; Current Face 378.893								
FHLMC REMIC TRUST 1990 SERIES 188 CLASS H OID CUSIP 312904EY7	8/19/03	45,000.000	100.000 100.000	45,000.00 532.10	**594.38**	62.28 LT 1	37.24 1.65	6.26
Unit Price: $111.706; Coupon Rate 7.000%; Matures 09/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 5.302%; Factor .01182447; Issued 08/15/90; Current Face 532.101								
FHLMC REMIC TRUST 1990 SERIES 194 CLASS E OID CUSIP 312904GT6	7/14/05	10,000.000	99.500 99.500	9,950.00 110.01	**120.28**	10.27 LT 1	7.73 0.34	6.42
Unit Price: $108.801; Coupon Rate 7.000%; Matures 09/15/2021; Interest Paid Monthly Jan 15; Yield to Maturity 5.702%; Factor .01105585; Issued 08/15/90; Current Face 110.558								
FHLMC REMIC TRUST 1991 SERIES 1136 CLASS H OID CUSIP 3129062P4	1/28/04	10,000.000	100.000 100.000	10,000.00 88.18	**94.03**	5.85 LT 1	5.29 0.44	5.62
Unit Price: $106.648; Coupon Rate 6.000%; Matures 09/15/2021; Interest Paid Monthly Dec 15, Factor .00881771; Issued 09/01/91; Current Face 88.177								

CONTINUED

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FANNIE MAE REMI1992-G3 B PE OID	8/18/99	10,000.000	99.870	9,987.00			8.86	6.64
CUSIP 31358LGL4			99.870	117.98	**133.36**	15.38 LT 1	0.73	
Unit Price: $112.887; Coupon Rate 7.500%; Matures 01/25/2022; Interest Paid Monthly Dec 25; Yield to Maturity 5.662%; Factor .01181381; Issued 01/01/92; Current Face 118.138								
FEDERAL NATIONAL MTG ASSN POOL	4/25/00	25,000.000	100.000	25,000.00			8.06	7.39
CUSIP 31366UPV2			100.000	107.47	**109.00**	1.53 LT 1	0.67	
Unit Price: $101.424; Coupon Rate 7.500%; Matures 06/01/2022; Interest Paid Monthly Jun 01; Yield to Maturity 7.287%, Factor .00429892; Issued 06/01/92; Current Face 107.473								
FEDERAL HOME LO1391 OID	10/26/05	10,000.000	100.000	10,000.00			20.31	5.47
CUSIP 312912LU0			100.000	338.57	**370.65**	32.08 LT 1	1.69	
Unit Price: $109.476; Coupon Rate 6.000%; Matures 10/15/2022; Interest Paid Monthly Dec 15; Yield to Maturity 4.776%; Factor .03385684; Issued 10/01/92, Current Face 338.568								
FHLMC REMIC TR 1992 1395-G OID	1/5/05	6,000.000	100.000	6,000.00			10.27	5.39
CUSIP 312912MK1			100.000	171.21	**190.34**	19.13 LT 1	0.85	
Unit Price: $111.177; Coupon Rate 6.000%; Matures 10/15/2022; Interest Paid Monthly Dec 15; Yield to Maturity 4.570%; Factor .02853538; Issued 10/01/92; Current Face 171.212								
GOVERNMENT NATIONAL MTG ASSN POOL	8/9/99	52,000.000	98.500	51,220.00			112.10	6.04
334048			98.500	1,577.49	**1,854.10**	276.61 LT 1	9.34	
CUSIP 36224PBR8								
Unit Price: $115.772; Coupon Rate 7.000%; Matures 10/15/2022; Interest Paid Monthly Oct 01; Factor .03079840; Issued 10/01/92; Current Face 1,601.517								
GOVERNMENT NATIONAL MTG ASSN POOL	8/23/99	25,000.000	99.870	24,967.50			1.46	6.02
000339			99.870	20.92	**24.23**	3.31 LT 1	0.12	
CUSIP 36202ALU9								
Unit Price: $115.732, Coupon Rate 7.000%; Matures 10/20/2022; Interest Paid Monthly Oct 01; Factor .00083775; Issued 10/01/92; Current Face 20.944								
GOVERNMENT NATIONAL MTG ASSN POOL	8/11/99	30,000.000	100.000	30,000.00			9.16	7.47
342654			100.000	122.23	**122.59**	0.36 LT 1	0.76	
CUSIP 36224YTK5								
Unit Price: $100.299, Coupon Rate 7.500%; Matures 12/15/2022; Interest Paid Monthly Dec 01; Factor .00407435; Issued 12/01/92; Current Face 122.230								
GOVERNMENT NATIONAL MTG ASSN POOL	8/9/99	36,652.000	98.620	36,146.20			52.17	6.00
350603			98.620	735.03	**869.12**	134.09 LT 1	4.34	
CUSIP 36203JNU7								
Unit Price: $116.613; Coupon Rate 7.000%; Matures 06/15/2023; Interest Paid Monthly Jun 01; Factor .02033478; Issued 06/01/93; Current Face 745.310								

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Morgan Stanley

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOVERNMENT NATIONAL MTG ASSN POOL 366335 CUSIP 36204C4U2	8/13/99	42,500.000	99.000 99.000	42,075.00 1,294.69	**1,525.02**	230.33 LT 1	91.54 7.62	6.00
Unit Price: $116.613; Coupon Rate 7.000%; Matures 10/15/2023; Interest Paid Monthly Oct 01, Factor .03077097; Issued 10/01/93; Current Face 1,307.766								
FANNIE MAE REMI1993-199 PX-FIXED RT CUSIP 31359EYT2	10/6/04	4,000.000	99.500 99.500	3,980.00 347.34	**400.49**	53.15 LT 1	22.69 1.89	5.66
Unit Price. $114.729; Coupon Rate 6.500%; Matures 10/25/2023, Interest Paid Monthly Dec 25, Yield to Maturity 4.743%; Factor .08727026; Issued 10/01/93; Current Face 349.081								
GOVERNMENT NATIONAL MTG ASSN POOL 347503 CUSIP 36203FAC9	8/12/99	106,137.000	98.620 98.620	104,672.31 1,480.57	**1,750.69**	270.12 LT 1	105.09 8.75	6.00
Unit Price: $116.613, Coupon Rate 7.000%; Matures 11/15/2023; Interest Paid Monthly Nov 01; Factor .01414480, Issued 11/01/93; Current Face 1,501.287								
GOVERNMENT NATIONAL MTG ASSN POOL 368746 CUSIP 36204FTB0	8/11/99	25,075.000	100.000 100.000	25,075.00 1,055.96	**1,237.96**	182.00 LT 1	79.19 6.59	6.39
Unit Price. $117.236, Coupon Rate 7.500%; Matures 01/15/2024; Interest Paid Monthly Jan 01, Factor .04211213; Issued 01/01/94; Current Face 1,055.962								
FEDERAL HOME L01686 PJ-FIXED RT CUSIP 3133T4EL6	11/17/05	5,000.000	97.750 97.750	4,887.50 827.33	**900.60**	73.27 LT 1	42.31 3.52	4.69
Unit Price: $106.408; Coupon Rate 5.000%; Matures 02/15/2024; Interest Paid Monthly Dec 15; Yield to Maturity 4.270%; Factor .16927441; Issued 02/01/94, Current Face 846.372								
GOVERNMENT NATIONAL MTG ASSN POOL 376510 CUSIP 36204QGT1	10/7/99	150,000.000	99 870 99.870	149,805.00 1,696.68	**1,993.84**	297.16 LT 1	118.92 9.91	5.96
Unit Price: $117.362; Coupon Rate 7.000%; Matures 05/15/2024; Interest Paid Monthly May 01; Factor .01132590; Issued 05/01/94; Current Face 1,698.885								
FEDERAL NATIONAL MTG ASSN POOL 250144 CUSIP 31371EZH1	7/20/00	25,000.000	100.000 100.000	25,000.00 122.48	**146.45**	23.97 LT 1	9.79 0 81	6.68
Unit Price: $119.577; Coupon Rate 8.000%, Matures 10/01/2024, Interest Paid Monthly Oct 01; Yield to Maturity 5.691%; Factor .00489906, Issued 10/01/94; Current Face 122.476								
FHLMC 30 YR GOLD C00410 CUSIP 31292GN36	5/22/00	13,000.000	100.000 100.000	13,000.00 79.12	**95.39**	16.27 LT 1	6.32 0.52	6.62
Unit Price: $120.571, Coupon Rate 8.000%; Matures 07/01/2025, Interest Paid Monthly Jul 01; Yield to Maturity 5.679%; Factor .00608623; Issued 07/01/95; Current Face 79.121								
GOVERNMENT NATIONAL MTG ASSN POOL 002054 CUSIP 36202CH71	8/11/99	25,000.000	98.000 98.000	24,500.00 265.23	**319.32**	54.09 LT 1	18.94 1.57	5.93
Unit Price: $117.987; Coupon Rate 7.000%; Matures 08/20/2025, Interest Paid Monthly Aug 01; Factor .01082565, Issued 08/01/95; Current Face 270.641								

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
GOVERNMENT NATIONAL MTG ASSN POOL	8/11/99	25,122.000	98.250	24,682.37			28.97	5.89
412543			98.250	406.71	**491.05**	84.34 LT 1	2.41	
CUSIP 36206JHU1								
Unit Price: $118.627; Coupon Rate 7.000%; Matures 01/15/2026; Interest Paid Monthly Jan 01; Factor .01647764; Issued 01/01/96; Current Face 413.951								
GOVERNMENT NATIONAL MTG ASSN POOL	10/18/99	45,000.000	99.250	44,662.50			36.31	5.90
002153			99.250	514.92	**615.22**	100.30 LT 1	3.02	
CUSIP 36202CMA8								
Unit Price: $118.583; Coupon Rate 7.000%; Matures 01/20/2026; Interest Paid Monthly Jan 01; Factor .01152916; Issued 01/01/96; Current Face 518.812								
FEDERAL NATIONAL MTG ASSN POOL	2/6/06	15,000.000	100.000	15,000.00			32.31	5.83
344756			100.000	478.67	**553.71**	75.04 LT 1	2.69	
CUSIP 31375T5R5								
Unit Price: $115.679; Coupon Rate 6.750%; Matures 02/01/2026; Interest Paid Monthly Apr 01; Yield to Maturity 5.093%; Factor .03191131; Issued 04/01/96; Current Face 478.670								
GOVERNMENT NATIONAL MTG ASSN POOL	10/5/99	100,000.000	100.000	100,000.00				
421684			100.000	2,066.80	2,451.78	384.98 LT 1		
CUSIP 36206UM97	10/7/99	100,000.000	100.000	100,000.00				
			100.000	2,066.80	2,451.78	384.98 LT 1		
	Total	200,000.000		200,000.00			289.35	5.90
				4,133.60	**4,903.56**	769.96 LT	24.11	
Unit Price: $118.627; Coupon Rate 7.000%; Matures 02/15/2026; Interest Paid Monthly Feb 01; Factor .02066798; Issued 02/01/96; Current Face 4,133.596								
FHLMC 30 YR GOLD D69776	12/1/99	7,000.000	99.000	6,930.00			5.54	5.92
CUSIP 3128F92H2			99.000	78.49	**93.57**	15.08 LT 1	0.46	
Unit Price: $118.031; Coupon Rate 7.000%; Matures 04/01/2026; Interest Paid Monthly Mar 01; Yield to Maturity 5.109%; Factor .01132593; Issued 03/01/96; Current Face 79.282								
GOVERNMENT NATIONAL MTG ASSN POOL	8/9/99	20,000.000	98.500	19,700.00				
002359			98.500	244.20	295.30	51.10 LT 1		
CUSIP 36202CTQ6	8/13/99	25,000.000	98.870	24,717.50				
			98.870	306.39	369.13	62.74 LT 1		
	10/7/99	100,000.000	99.750	99,750.00				
			99.750	1,236.48	1,476.52	240.04 LT 1		
	Total	145,000.000		144,167.50			125.81	5.87
				1,787.07	**2,140.96**	353.88 LT	10.48	
Unit Price: $119.115; Coupon Rate 7.000%; Matures 01/20/2027; Interest Paid Monthly Jan 01; Factor .01239582; Issued 01/01/97; Current Face 1,797.394								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FANNIE MAE REMI1997-22 PC	12/20/02	50,000.000	94.750	47,375.00			641.13	4.07
CUSIP 31359N5F4			94.750	13,499.44	**15,739.84**	2,240.40 LT 1	53.42	
Unit Price: $110.475; Coupon Rate 4.500%, Matures 03/18/2027; Interest Paid Monthly Dec 18; Yield to Maturity 3.554%; Factor .28494856; Issued 03/01/97, Current Face 14,247.428								
GOVERNMENT NATIONAL MTG ASSN POOL 462495	10/1/99	102,895.000	100.000	102,895.00			44.19	5.85
CUSIP 36208VXY6			100.000	631.30	**755.28**	123.98 LT 1	3.68	
Unit Price: $119.639, Coupon Rate 7.000%; Matures 01/15/2028; Interest Paid Monthly Jan 01; Factor .00613541; Issued 01/01/98; Current Face 631.303								
GOVERNMENT NATIONAL MTG ASSN POOL 481757	8/11/99	50,000.000	100.000	50,000.00				
CUSIP 36209UE69			100.000	3,019.78	3,342.86	323.08 LT 1		
	8/12/99	50,000.000	100.000	50,000.00				
			100.000	3,019.78	3,342.86	323.08 LT 1		
	Total	100,000.000		100,000.00			452.96	6.77
				6,039.56	**6,685.73**	646.16 LT	37.74	
Unit Price: $110.699; Coupon Rate 7.500%, Matures 06/15/2028, Interest Paid Monthly Jul 01; Factor .06039564; Issued 07/01/98; Current Face 6,039.564								
FHLMC 30 YR GOLD C15348	12/1/99	5,000.000	99.000	4,950.00			1.88	5.85
CUSIP 31293A5H7			99.000	26.59	**32.13**	5.54 LT 1	0.15	
Unit Price: $119.639; Coupon Rate 7.000%; Matures 09/01/2028; Interest Paid Monthly Sep 01; Yield to Maturity 5.157%; Factor .00537261; Issued 09/01/98; Current Face 26.863								
FHR 2205 YB	4/8/05	5,000.000	99.750	4,987.50			13.69	5.55
CUSIP 3133TMYZ3			99.750	227.66	**246.37**	18.71 LT 1	1.14	
Unit Price: $107.951; Coupon Rate 6.000%, Matures 05/15/2029; Interest Paid Monthly Dec 15; Yield to Maturity 5.269%; Factor .04564547; Issued 12/01/99; Current Face 228.227								
FHLMC 30 YR GOLD C34991	10/2/00	5,000.000	97.500	4,875.00			1.42	5.84
CUSIP 31294BRL1			97.500	19.90	**24.31**	4.41 LT 1	0.11	
Unit Price: $119.109; Coupon Rate 7.000%; Matures 12/01/2029; Interest Paid Monthly Dec 01; Yield to Maturity 5.278%; Factor .00408290; Issued 12/01/99, Current Face 20.414								
FEDERAL NATIONAL MTG ASSN POOL 535344	3/6/01	5,000.000	100.000	5,000.00			5.84	5.52
CUSIP 31384VWD0			100.000	89.91	**105.61**	15.70 LT 1	0.48	
Unit Price: $117.460; Coupon Rate 6.500%; Matures 05/01/2030; Interest Paid Monthly May 01, Yield to Maturity 4.983%; Factor .01798293; Issued 05/01/00; Current Face 89.915								
FREDDIE MAC 2295 BD	1/22/04	5,000.000	100.000	5,000.00			101.48	5.38
CUSIP 3133TRQM0			100.000	1,691.39	**1,883.91**	192.52 LT 1	8.45	
Unit Price: $111.383; Coupon Rate 6.000%; Matures 03/15/2031; Interest Paid Monthly Dec 15; Yield to Maturity 5.037%, Factor .33827704; Issued 03/01/01; Current Face 1,691.385								
GNR 2001-53 PM	12/14/05	4,000.000	98.000	3,920.00			24.60	5.30
CUSIP 38373TAP0			98.000	438.47	**463.48**	25.01 LT 1	2.05	
Unit Price: $103.591; Coupon Rate 5.500%; Matures 12/20/2031; Interest Paid Monthly Dec 20, Yield to Maturity 5.200%; Factor .11185422; Issued 11/01/01; Current Face 447.417								

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
EIN 38-3495184
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FHR 2426 GJ	11/27/07	20,000.000	100.000	20,000.00			293.71	5.40
CUSIP 31339W6E1			100.000	4,895.23	**5,432.72**	537.49 LT 1	24.47	
Unit Price: $110.980; Coupon Rate 6.000%; Matures 03/15/2032; Interest Paid Monthly Dec 15; Yield to Maturity 5.096%; Factor .24476143; Issued 03/01/02; Current Face 4,895.229								
FNR 2002-58 PG	9/16/03	25,000.000	100.000	25,000.00				
CUSIP 31392EPC8			100.000	10,933.92	12,351.39	1,417.47 LT 1		
	10/24/07	10,000.000	100.000	10,000.00				
			100.000	4,373.57	4,940.55	566.98 LT 1		
	Total	35,000.000		35,000.00			918.44	5.31
				15,307.49	**17,291.95**	1,984.45 LT	76.53	
Unit Price: $112.964; Coupon Rate 6.000%; Matures 09/25/2032; Interest Paid Monthly Dec 25; Yield to Maturity 4.962%; Factor .43735681; Issued 08/01/02; Current Face 15,307.488								
GNR 2006-69 KE	11/14/07	25,000.000	100.000	25,000.00			1,437.50	5.11
CUSIP 38375JBE4			100.000	25,000.00	**28,112.25**	3,112.25 LT 1	119.79	
Unit Price: $112.449; Coupon Rate 5.750%; Matures 02/20/2033; Interest Paid Monthly Dec 20; Yield to Maturity 4.780%; Issued 12/01/06								
GNR 2003 46 ND	10/25/07	30,000.000	92.750	27,825.00			1,500.00	4.48
CUSIP 38373Q3T6			92.750	27,825.00	**33,469.80**	5,644.80 LT 1	124.99	
Unit Price: $111.566; Coupon Rate 5.000%; Matures 06/20/2033; Interest Paid Monthly Dec 20; Yield to Maturity 4.155%; Issued 06/01/03								
GOVERNMENT NATIONAL MORTGAGE	10/25/07	9,000.000	94.620	8,515.80			86.67	4.84
ASSOC 2005 54 JB			94.620	1,640.25	**1,789.21**	148.96 LT 1	7.22	
CUSIP 38374LWC1								
Unit Price: $103.213; Coupon Rate 5.000%; Matures 06/20/2033; Interest Paid Monthly Dec 20; Yield to Maturity 4.753%; Factor .19261285; Issued 07/01/05; Current Face 1,733.516								
FNR 2004-25 UB	11/14/07	20,000.000	95.370	19,074.00			316.82	5.36
CUSIP 31393XSM0			95.370	5,493.82	**5,909.15**	415.33 LT 1	26.40	
Unit Price: $102.580; Coupon Rate 5.500%; Matures 06/25/2033; Interest Paid Monthly Dec 25; Yield to Maturity 5.292%; Factor .28802675; Issued 03/01/04; Current Face 5,760.535								
FANNIE MAE 2003 109 YB	2/13/04	8,000.000	100.000	8,000.00				
CUSIP 31393TL61			100.000	2,391.76	2,826.41	434.65 LT 1		
	2/17/04	8,000.000	100.000	8,000.00				
			100.000	2,391.76	2,826.41	434.65 LT 1		
	Total	16,000.000		16,000.00			287.01	5.07
				4,783.52	**5,652.82**	869.30 LT	23.91	
Unit Price. $118.173; Coupon Rate 6.000%, Matures 11/25/2033; Interest Paid Monthly Dec 25; Yield to Maturity 4.633%; Factor .29896986; Issued 10/01/03; Current Face 4,783.518								

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN

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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOVERNMENT NATIONAL MTG ASSN POOL 463294 CUSIP 36208WUT8	10/23/07	50,000.000	100.000 100.000	50,000.00 7,216.19	**7,961.76**	745.57 LT 1	396.89 33.07	4.98
Unit Price: $110.332; Coupon Rate 5.500%; Matures 10/15/2034; Interest Paid Monthly Oct 01; Factor .14432370, Issued 10/01/04; Current Face 7,216.185								
FEDERAL NATIONAL MTG ASSN POOL 808811 CUSIP 31406FR86	8/20/07	15,000.000	93.750 93.750	14,062.50 3,480.88	**4,035.96**	555.08 LT 1	185.64 15.47	4.59
Unit Price: $108.700, Coupon Rate 5.000%, Matures 01/01/2035; Interest Paid Monthly Jan 01; Yield to Maturity 4.380%; Factor .24752954; Issued 01/01/05; Current Face 3,712.943								
FEDERAL NATIONAL MTG ASSN POOL 823249 CUSIP 31406XTE2	1/4/06	2,000.000	92.000 92.000	1,840.00 388.54	**458.54**	70.00 LT 1	21.11 1.75	4.60
Unit Price: $108.575; Coupon Rate 5.000%; Matures 06/01/2035; Interest Paid Monthly Jun 01; Yield to Maturity 4.395%; Factor .21116523; Issued 06/01/05; Current Face 422.330								
FNR 2005-109 YB CUSIP 31394UYT3	10/31/07	15,000.000	99.000 99.000	14,850.00 604.65	**627.26**	22.61 LT 1	36.64 3.05	5.84
Unit Price: $102.702; Coupon Rate 6.000%; Matures 06/25/2035; Interest Paid Monthly Dec 25, Yield to Maturity 5.784%, Factor .04071738; Issued 11/01/05; Current Face 610.761								
FEDERAL NATIONAL MTG ASSN POOL 826202 CUSIP 31407B3K3	12/28/05	3,000.000	95.870 95.870	2,876.10 271.48	**309.44**	37.96 LT 1	15.57 1.29	5.03
Unit Price: $109.278; Coupon Rate 5.500%; Matures 07/01/2035; Interest Paid Monthly Jun 01; Yield to Maturity 4.820%; Factor .09439119; Issued 06/01/05; Current Face 283.174								
FNR 2006-15 BG CUSIP 31395BUF8	10/23/07	20,000.000	96.870 96.870	19,374.00 3,685.13	**3,821.77**	136.64 LT 1	228.25 19.02	5.97
Unit Price: $100.462; Coupon Rate 6.000%; Matures 03/25/2036; Interest Paid Monthly Dec 25; Yield to Maturity 5.962%; Factor .19021002; Issued 02/01/06; Current Face 3,804.200								
FEDERAL NATIONAL MTG ASSN POOL 256577 CUSIP 31371M6N2	11/19/07	10,000.000	96.000 96.000	9,600.00 1,648.82	**1,858.88**	210.06 LT 1	103.05 8.58	5.54
Unit Price: $108.231; Coupon Rate 6.000%; Matures 01/01/2037, Interest Paid Monthly Dec 01; Yield to Maturity 5.385%; Factor .17175192; Issued 12/01/06; Current Face 1,717.519								
FEDERAL NATIONAL MTG ASSN POOL 905142 CUSIP 31411DS75	11/19/07	14,000.000	97.870 97.870	13,701.80 2,334.39	**2,591.96**	257.57 LT 1	131.18 10.93	5.06
Unit Price: $108.669; Coupon Rate 5.500%; Matures 02/01/2037; Interest Paid Monthly Feb 01, Yield to Maturity 4.884%; Factor .17037126; Issued 02/01/07, Current Face 2,385.198								

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FEDERAL NATIONAL MTG ASSN POOL	8/17/07	25,000.000	98.000	24,500.00			296.93	5.06
915211			98.000	5,290.79	**5,866.78**	575.99 LT 1	24.74	
CUSIP 31411UYG0								
Unit Price: $108.669; Coupon Rate 5.500%; Matures 05/01/2037; Interest Paid Monthly Apr 01; Yield to Maturity 4.887%; Factor .21595081; Issued 04/01/07; Current Face 5,398.770								
FEDERAL NATIONAL MTG ASSN POOL	8/20/07	25,000.000	97.960	24,490.00			232.70	5.06
899588			97.960	4,144.70	**4,597.80**	453.10 LT 1	19.39	
CUSIP 31410WND6								
Unit Price: $108.669; Coupon Rate 5.500%; Matures 06/01/2037; Interest Paid Monthly Jun 01; Yield to Maturity 4.888%; Factor .16924060; Issued 06/01/07; Current Face 4,231.015								
GNR 2008-9 WJ	7/16/09	25,000.000	96.850	24,212.50			1,125.00	4.05
CUSIP 38375PMW8			96.850	24,212.50	**27,736.25**	3,523.75 LT	93.74	
Unit Price: $110.945; Coupon Rate 4.500%; Matures 02/20/2038; Interest Paid Monthly Dec 20; Yield to Maturity 3.819%, Issued 02/01/08								

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
GOVERNMENT SECURITIES	2,880,048.000	$2,858,666.91			$11,213.65	5.06%
		$194,406.72	$221,649.23	$27,242.45 LT	$923.34	
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	4.7%		$222,572.57			

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following. investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ NFJ DIVIDEND VALUE P (ADJPX)	8/28/07	14,759.465	$17.394	$256,720.62	$187,445.21	$(69,275.41) LT 1		
	12/13/07	531.217	17.081	9,073.85	6,746.46	(2,327.39) LT 1		
	12/13/07	310.127	17.081	5,297.34	3,938.61	(1,358.73) LT 1		
	Purchases	15,600.809		271,091.81	**198,130.28**	(72,961.53) LT		
Long Term Reinvestments		701.800		9,453.66	8,912.86	(540.80) LT 1		
Short Term Reinvestments		478.801		5,964.09	6,080.77	116.68 ST		
	Total	16,781.410		286,509.56	**213,123.91**	(73,502.33) LT 116.68 ST	5,722.00	2.68
Total Purchases vs Market Value				271,091.81	213,123.91			
Cumulative Cash Distributions					11,676.72			
Net Value Increase/(Decrease)					(46,291.18)			
Share Price: $12.700; CG IAR Status. FL; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
AMERICAN GW FD OF AMERICA F2 (GFFFX)	8/28/07	8,471.330	34.703	293,980.87	290,566.62	(3,414.25) LT 1		
	10/10/07	1,445.645	38.315	55,390.50	49,585.62	(5,804.88) LT 1		
	Total	9,916.975		349,371.37	**340,152.24**	(9,219.13) LT	3,828.00	1.12
Total Purchases vs Market Value				349,371.37	340,152.24			
Cumulative Cash Distributions					3,829.94			
Net Value Increase/(Decrease)					(5,389.19)			
Share Price: $34.300; Dividend Cash, Capital Gains Cash								
BLACKROCK GLOBAL ALLOCATION I (MALOX)	1/8/08	6,543.974	19.866	130,005.25	129,767.00	(238.25) LT 1		
	7/9/08	5,239.781	19.085	100,000.00	103,904.85	3,904.85 LT		
	Purchases	11,783.755		230,005.25	**233,671.85**	3,666.60 LT		
Long Term Reinvestments		955.272		16,591.58	18,943.04	2,351.46 LT		
Short Term Reinvestments		189.333		3,660.02	3,754.47	94.45 ST		

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	12,928.360		250,256.85	**256,369.38**	6,018.06 LT 94.45 ST	3,698.00	1.44
Total Purchases vs Market Value				230,005.25	256,369.38			
Cumulative Cash Distributions					2,462.76			
Net Value Increase/(Decrease)					28,826.89			
Share Price: $19.830; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
COLUMBIA MID CAP VALUE Z (NAMAX)	8/28/07	11,872.228	14.525	172,449.31	175,946.42	3,497.11 LT 1		
	12/13/07	166.620	14.776	2,461.96	2,469.31	7.35 LT 1		
	Purchases	12,038.848		174,911.27	**178,415.73**	3,504.46 LT		
Long Term Reinvestments		76.359		1,129.68	1,131.64	1.96 LT 1		
	Total	12,115.207		176,040.95	**179,547.37**	3,506.42 LT	1,684.00	0.93
Total Purchases vs Market Value				174,911.27	179,547.37			
Cumulative Cash Distributions					5,049.14			
Net Value Increase/(Decrease)					9,685.24			
Share Price: $14.820; Dividend Cash; Capital Gains Cash								
DELAWARE DIVERSIFIED INC A (DPDFX)	8/28/07	41,230.141	8.780	362,000.64	385,501.81	23,501.17 LT 1		
	10/10/07	2,857.893	8.870	25,349.51	26,721.29	1,371.78 LT 1		
	12/21/07	440.451	8.730	3,845.14	4,118.21	273.07 LT 1		
	12/21/07	55.056	8.730	480.64	514.77	34.13 LT 1		
	Purchases	44,583.541		391,675.93	**416,856.08**	25,180.15 LT		
Long Term Reinvestments		2,294.391		20,306.38	21,452.55	1,146.17 LT 1		
	Total	46,877.932		411,982.31	**438,308.66**	26,326.32 LT	15,938.00	3.63
Total Purchases vs Market Value				391,675.93	438,308.66			
Cumulative Cash Distributions					133,248.21			
Net Value Increase/(Decrease)					179,880.94			
Share Price: $9.350; CG IAR Status: AL; Dividend Cash; Capital Gains Cash								
DELAWARE SMID CAP GROWTH A (DFCIX)	4/19/11	3,000.000	24.000	72,000.00	68,490.00	(3,510.00) LT		

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN
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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	3,000.000		72,000.00	**68,490.00**	(3,510.00) LT		
Long Term Reinvestments		123.338		2,838.01	2,815.81	(22.20) LT		
Short Term Reinvestments		219.899		4,941.12	5,020.29	79.17 ST		
	Total	3,343.237		79,779.13	**76,326.10**	(3,532.20) LT 79.17 ST	—	—
Total Purchases vs Market Value				72,000.00	76,326.10			
Net Value Increase/(Decrease)					4,326.10			
Share Price: $22.830; CG IAR Status. AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
FIDELITY ADV NEW INSIGHTS I (FINSX)	7/9/08	7,800.858	19.229	150,000.00	179,575.75	29,575.75 LT		
	Purchases	7,800.858		150,000.00	**179,575.75**	29,575.75 LT		
Short Term Reinvestments		52.783		1,201.33	1,215.06	13.73 ST		
	Total	7,853.641		151,201.33	**180,790.82**	29,575.75 LT 13.73 ST	165.00	0.09
Total Purchases vs Market Value				150,000.00	180,790.82			
Net Value Increase/(Decrease)					30,790.82			
Share Price. $23.020; CG IAR Status. AL; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
FRANKLIN INCOME ADV (FRIAX)	8/28/07	99,969.409	2.650	264,918.94	222,931.78	(41,987.16) LT 1		
	12/5/07	1,783.259	2.590	4,618.64	3,976.66	(641.98) LT 1		
	12/5/07	701.876	2.590	1,817.86	1,565.18	(252.68) LT 1		
	Purchases	102,454.544		271,355.44	**228,473.62**	(42,881.82) LT		
Long Term Reinvestments		5,394.997		14,062.61	12,030.84	(2,031.77) LT 1		
	Total	107,849.541		285,418.05	**240,504.48**	(44,913.59) LT	15,207.00	6.32
Total Purchases vs Market Value				271,355.44	240,504.48			
Cumulative Cash Distributions					65,766.54			
Net Value Increase/(Decrease)					34,915.58			
Share Price: $2.230; CG IAR Status: AL; Dividend Cash; Capital Gains Cash								
GABELLI EQUITY INCOME I (GCIEX)	8/28/07	16,126.410	21.215	342,116.38	372,197.54	30,081.16 LT 1		
	11/28/07	289.220	21.857	6,321.41	6,675.19	353.78 LT 1		
	11/28/07	13.521	21.859	295.56	312.06	16.50 LT 1		
	Purchases	16,429.151		348,733.35	**379,184.79**	30,451.44 LT		
Long Term Reinvestments		166.046		3,559.95	3,832.34	272.39 LT 1		
	Total	16,595.197		352,293 30	**383,017.15**	30,723.83 LT	5,974.00	1.55

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Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value				348,733.35	383,017.15			
Cumulative Cash Distributions					24,893.00			
Net Value Increase/(Decrease)					59,176.80			
Share Price: $23.080; CG IAR Status. AL; Dividend Cash; Capital Gains Cash								
GABELLI UTILITIES I (GAUIX)	4/19/11	10,769.231	5.946	64,030.33	59,446.16	(4,584.17) LT		
	8/11/11	12,520.868	5.682	71,144.15	69,115.19	(2,028.96) LT		
	Purchases	23,290.099		135,174.48	**128,561.35**	(6,613.13) LT		
Long Term Reinvestments		1,880.482		11,215.98	10,380.26	(835.72) LT		
Short Term Reinvestments		3,922.667		22,589.33	21,653.12	(936.21) ST		
	Total	29,093.248		168,979.79	**160,594.73**	(7,448.85) LT (936.21) ST	22,547.00	14.03
Total Purchases vs Market Value				135,174.48	160,594.73			
Net Value Increase/(Decrease)					25,420.25			
Share Price: $5.520; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
HARTFORD GROWTH OPPORT I (HGOIX)	10/10/07	6,110.741	37.663	230,148.34	190,594.01	(39,554.33) LT 1		
	11/14/07	660.773	32.024	21,160.31	20,609.51	(550.80) LT 1		
	11/14/07	412.109	32.023	13,197.17	12,853.68	(343.49) LT 1		
	Total	7,183.623		264,505.82	**224,057.20**	(40,448.62) LT	—	—
Total Purchases vs Market Value				264,505.82	224,057.20			
Cumulative Cash Distributions					282.02			
Net Value Increase/(Decrease)					(40,166.60)			
Share Price: $31.190; Dividend Cash; Capital Gains Cash								
HENDERSON INTL OPPORT I (HFOIX)	8/28/07	9,709.716	25.648	249,031.67	207,982.12	(41,049.55) LT 1		
	12/10/07	692.450	26.528	18,369.51	14,832.28	(3,537.23) LT 1		
	12/10/07	198.255	26.528	5,259.35	4,246.62	(1,012.73) LT 1		
	Total	10,600.421		272,660.53	**227,061.02**	(45,599.51) LT	1,876.00	0.82
Total Purchases vs Market Value				272,660.53	227,061.02			
Cumulative Cash Distributions					7,202.91			
Net Value Increase/(Decrease)					(38,396.60)			
Share Price: $21.420; CG IAR Status: FL; Dividend Cash; Capital Gains Cash								
PIMCO ALL ASSET P (PALPX)	10/10/07	6,870.638	13.135	90,247.19	86,570.04	(3,677.15) LT 1		

CONTINUED

Morgan Stanley

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN

INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	72.5%	$3,624,637.81	$3,411,073.58	$(213,364.36) LT $(199.97) ST	$95,625.00 $0.00	2.80%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

UNIT INVESTMENT TRUSTS

EQUITY TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
UNIT GUGGENHEIM GLOBAL AGRICULTURE 11 X	10/11/11	5,177.000	$7.954	$41,177.34	$50,122.67	$8,945.33 LT		
	Purchases	5,177.000		41,177.34	**50,122.67**	8,945.33 LT		
Long Term Reinvestments		6.482		52.81	62.75	9.94 LT		
Short Term Reinvestments		50.518		444.08	489.10	45.02 ST		
	Total	5,234.000		41,674.23	**50,674.54**	8,955.27 LT 45.02 ST	679.37 —	1.34

Unit Price: $9.682; Reinvest N/A

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNIT INVESTMENT TRUSTS	1.1%	$41,674.23	$50,674.54	$8,955.27 LT $45.02 ST	$679.37 $0.00	1.34%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$4,761,784.97	$4,704,476.37	$(143,744.02) LT $23,815.66 ST	$172,796.69 $933.32	3.67%

TOTAL VALUE (includes accrued interest)	$4,705,409.69

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Holdings

Consulting Group Advisor Active Assets Account

JAMES R RYAN FAMILY FOUNDATION
ATTN: THOMAS RYAN

INTERESTED PARTY COPY

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	6,870.638		90,247.19	**86,570.04**	(3,677.15) LT		
Long Term Reinvestments		735.337		8,900.75	9,265.25	364.50 LT 1		
Short Term Reinvestments		388.124		4,837.56	4,890.36	52.80 ST		
	Total	7,994.099		103,985.50	**100,725.65**	(3,312.65) LT 52.80 ST	5,004.00	4.96
Total Purchases vs Market Value				90,247.19	100,725.65			
Cumulative Cash Distributions					14,060.22			
Net Value Increase/(Decrease)					24,538.68			
Share Price. $12.600; CG IAR Status. AL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
THORNBURG INTL VALUE I (TGVIX)	8/28/07	6,782.397	33.605	227,922.45	190,517.53	(37,404.92) LT 1		
	11/19/07	353.075	33.268	11,746.06	9,917.88	(1,828.18) LT 1		
	11/19/07	338.670	33.268	11,266.75	9,513.24	(1,753.51) LT 1		
	Purchases	7,474.142		250,935.26	**209,948.65**	(40,986.61) LT		
Long Term Reinvestments		80.165		2,265.74	2,251.83	(13.91) LT 1		
Short Term Reinvestments		111.446		2,865.73	3,130.52	264.79 ST		
	Total	7,665.753		256,066.73	**215,331.00**	(41,000.52) LT 264.79 ST	3,028.00	1.40
Total Purchases vs Market Value				250,935.26	215,331.00			
Cumulative Cash Distributions					8,081.81			
Net Value Increase/(Decrease)					(27,522.45)			
Share Price: $28.090; CG IAR Status: FL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
THORNBURG INV INC BUILDER I (TIBIX)	10/10/07	7,911.999	23.977	189,704.22	149,932.38	(39,771.84) LT 1		
	11/19/07	89.884	22.628	2,033.86	1,703.30	(330.56) LT 1		
	11/19/07	79.001	22.627	1,787.59	1,497.07	(290.52) LT 1		
	Purchases	8,080.884		193,525.67	**153,132.75**	(40,392.92) LT		
Long Term Reinvestments		600.819		11,529.94	11,385.52	(144.42) LT 1		
Short Term Reinvestments		561.773		10,530.98	10,645.60	114.62 ST		
	Total	9,243.476		215,586.59	**175,163.87**	(40,537.34) LT 114.62 ST	10,954.00	6.25
Total Purchases vs Market Value				193,525.67	175,163.87			
Cumulative Cash Distributions					27,267.82			
Net Value Increase/(Decrease)					8,906.02			
Share Price: $18.950; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions JAMES R RYAN FAMILY FOUNDATION	Employer identification number (EIN) or 38-3495184
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions 13313 EAST KINGSWOOD	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions DELTON MI 49046	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► JAMES JASIAK, CPA

Telephone No ► (269) 629-9658 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box ► ☐ If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 13, to file the exempt organization return for the organization named above The extension is for the organization's return for

► ☒ calendar year 20 12 or

► ☐ tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3 a	$ 3,297.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3 b	$ 6,210.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3 c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.