



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

THE MAISEL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

29260 FRANKLIN RD., #611

Room/suite

City or town, state, and ZIP code

SOUTHFIELD, MI 48034

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

► \$ 388,191. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	12,311.	12,311.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-62.			
b	Gross sales price for all assets on line 6a	163,038.			
7	Capital gain net income (from Part IV, line 2)			RECEIVED	
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	2,791.	2,791.		STATEMENT 2
12	Total. Add lines 1 through 11	15,040.	15,102.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	STMT 3	138.	69.	69.
b	Accounting fees	STMT 4	1,500.	750.	750.
c	Other professional fees	STMT 5	6,294.	6,294.	0.
17	Interest				
18	Taxes	STMT 6	108.	108.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7	143.	123.	20.
24	Total operating and administrative expenses	Add lines 13 through 23	8,183.	7,344.	839.
25	Contributions, gifts, grants paid		22,500.		22,500.
26	Total expenses and disbursements.	Add lines 24 and 25	30,683.	7,344.	23,339.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		-15,643.		
b	Net investment income (if negative, enter -0-)			7,758.	
c	Adjusted net income (if negative, enter -0-)				N/A

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		2,920.	4,340.	4,340.
	2 Savings and temporary cash investments		107,621.	68,381.	68,381.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 8	72,804.	55,125.	66,625.
	c Investments - corporate bonds	STMT 9	156,423.	230,381.	240,609.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 10	42,297.	7,918.	8,236.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		382,065.	366,145.	388,191.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		382,065.	366,145.	
	30 Total net assets or fund balances		382,065.	366,145.	
	31 Total liabilities and net assets/fund balances		382,065.	366,145.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	382,065.
2 Enter amount from Part I, line 27a	2	-15,643.
3 Other increases not included in line 2 (itemize) ► ACTIVITY FROM K-1'S	3	575.
4 Add lines 1, 2, and 3	4	366,997.
5 Decreases not included in line 2 (itemize) ► TIMING DIFFERENCES	5	852.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	366,145.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b GAINS FROM SALES OF PTPS					
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 155,685.		163,100.	-7,415.		
b 5,683.			5,683.		
c 1,670.			1,670.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-7,415.		
b			5,683.		
c			1,670.		
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-62.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	21,757.	420,194.	.051778
2010	25,709.	417,358.	.061599
2009	26,513.	407,020.	.065139
2008	26,650.	607,007.	.043904
2007	77,297.	805,317.	.095983

2 Total of line 1, column (d)

2 .318403

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .063681

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4 396,090.

5 Multiply line 4 by line 3

5 25,223.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 78.

7 Add lines 5 and 6

7 25,301.

8 Enter qualifying distributions from Part XII, line 4

8 23,339.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2012 estimated tax payments and 2011 overpayment credited to 2012

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ►

6a	422.
6b	
6c	
6d	
7	422.
8	
9	
10	267.
11	0.

Part VII-A | Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes**No**

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities.*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

MIb If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	The books are in care of ► JAN MAISEL Located at ► 150 HACIENDA, TIBURON, CA	
	Telephone no. ► (415) 435-1424	ZIP+4 ► 94920
15	► 15 N/A	
16	Yes	No X
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required		

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? ► <input type="checkbox"/>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBIN MAISEL 29260 FRANKLIN RD#611 SOUTHFIELD, MI 48034	SECRETARY 0.00	0.	0.	0.
DONALD MAISEL 29260 FRANKLIN RD#611 SOUTHFIELD, MI 48034	TREASURER & VP 0.00	0.	0.	0.
JAN MAISEL 29260 FRANKLIN RD#611 SOUTHFIELD, MI 48034	PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2012)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other conveniences served, conferences convened, research papers produced, etc.	
1	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 NONE		
2		0 .
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	►	0 .

Form 990-PF (2012)

223561
12-05-12

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a 331,317.
b Average of monthly cash balances	1b 70,805.
c Fair market value of all other assets	1c
d Total (add lines 1a, b, and c)	1d 402,122.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 402,122.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 6,032.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 396,090.
6 Minimum investment return Enter 5% of line 5	6 19,805.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 19,805.
2a Tax on investment income for 2012 from Part VI, line 5	2a 155.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 155.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 19,650.
4 Recoveries of amounts treated as qualifying distributions	4 0.
5 Add lines 3 and 4	5 19,650.
6 Deduction from distributable amount (see instructions)	6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 19,650.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 23,339.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 23,339.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 23,339.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				19,650.
2 Undistributed income, if any, as of the end of 2012			0.	
a Enter amount for 2011 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	38,015.			
b From 2008				
c From 2009	6,272.			
d From 2010	5,271.			
e From 2011	937.			
f Total of lines 3a through e	50,495.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 23,339.			0.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				19,650.
e Remaining amount distributed out of corpus	3,689.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	54,184.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	38,015.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	16,169.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009	6,272.			
c Excess from 2010	5,271.			
d Excess from 2011	937.			
e Excess from 2012	3,689.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
(b)	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total			
c								
d								
e								
Subtract line 2d from line 2c								
3	Complete 3a, b, or c for the alternative test relied upon:							
a	"Assets" alternative test - enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test - enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AMERICAN JEWISH WORLD SERVICE 45 WEST 36TH STREET NEW YORK, NY 10018	NONE	PUBLIC CHARITY	TO PROVIDE ASSISTANCE WITH GLOBAL SOCIETAL PROGRAMS	1,700.
ARCHWAY SCHOOL 250 41ST STREET OAKLAND, CA 94611	NONE	PUBLIC CHARITY	TO PROVIDE SCHOLARSHIPS TO DESERVING STUDENTS	100.
BERKELEY EMERGENCY FOOD AND HOUSING PROJECT 2140 DWIGHT WAY BERKELEY, CA 94704	NONE	PUBLIC CHARITY	TO PROVIDE FOOD AND SHELTER TO INDIGENT INDIVIDUALS	150.
CONGREGATION B'NAI TIKAV 25 HILCROFT WAY WALNUT CREEK, CA 94596	NONE	PUBLIC CHARITY	TO PROVIDE RELIGIOUS GUIDANCE TO THE COMMUNITY	2,000.
CONGREGATION SHERITH ISRAEL 2266 CALIFORNIA ST. SAN FRANCISCO, CA 94115	NONE	PUBLIC CHARITY	TO PROVIDE RELIGIOUS GUIDANCE TO THE COMMUNITY	1,500.
Total	SEE CONTINUATION SHEET(S)			► 3a 22,500.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

THE MAISEL FOUNDATION

38-3133484

Part XVI Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONTRA COSTA FOOD BANK P.O. BOX 271966 CONCORD, CA 94527	NONE	PUBLIC CHARITY	TO REDUCE FOOD WASTE AND INCREASE HUNGER AWARENESS	200.
CONTRA COSTA MIDRASHA 74 ECKLEY LANE WALNUT CREEK, CA 94596	NONE	PUBLIC CHARITY	TO EDUCATE JEWISH TEENAGERS	350.
EAST BAY AGENCY FOR CHILDREN 303 VAN BUREN AVENUE OAKLAND, CA 94610	NONE	PUBLIC CHARITY	FOR THE HEALTH AND WELL BEING OF CHILDREN	350.
HEBREW DAY SCHOOL 3630 AFTON ROAD SAN DIEGO, CA 92123	NONE	PUBLIC CHARITY	TO PROVIDE SCHOLARSHIPS TO DESERVING STUDENTS	3,000.
HORIZONS FOR HOMELESS CHILDREN 1705 COLUMBUS AVENUE ROXBURY, MA 02119	NONE	PUBLIC CHARITY	FOR THE ASSURANCE OF THE HEALTH AND WELL BEING OF CHILDREN	1,000.
JEWISH COMMUNITY FEDERATION 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48301	NONE	PUBLIC CHARITY	TO CONTINUE JEWISH-LED PHILANTHROPIC AND HUMANITARIAN ACTIVITIES	500.
JEWISH FAMILY & CHILDREN'S SERVICES OF THE EAST BAY 2484 SHATTUCK AVENUE, SUITE 210 BERKELEY, CA 94704	NONE	PUBLIC CHARITY	TO PROVIDE HUMAN SERVICE AND HEALTH CARE PROGRAMS	3,650.
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115-5411	NONE	PUBLIC CHARITY	TO PROVIDE HUMAN SERVICE AND HEALTH CARE PROGRAMS	3,500.
JEWISH FUND FOR JUSTICE 330 7TH AVE., SUITE 1401 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	TO SUPPORT THE MOVEMENT FOR JUSTICE	1,000.
JEWISH VOCATIONAL & CAREER COUNSELING SERVICES 225 BUSH ST., SUITE 400 SAN FRANCISCO, CA 94104	NONE	PUBLIC CHARITY	TO BRING PEOPLE AND WORK TOGETHER	350.
Total from continuation sheets				17,050.

223631
05-01-12

14230607 099782 26694

14
2012.03040 THE MAISEL FOUNDATION

26694_1

THE MAISEL FOUNDATION

38-3133484

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KEHILLA COMMUNITY SYNAGOGUE 941 THE ALAMEDA BERKELEY, CA 94707	NONE	PUBLIC CHARITY	SHARE RICHES OF JUDAISM AND ENCOURAGE SPIRITUALITY	400.
M.A.D.D. 938 S. ANDERSON DR., STE M ESCONDIDO, CA 92029	NONE	PUBLIC CHARITY	TO STOP DRUNK DRIVING AND TO SUPPORT THE VICTIMS	700.
OXFAM, AMERICA 26 WEST STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	TO DEVELOP LASTING SOLUTIONS TO POVERTY AND HUNGER	150.
RAPHAEL HOUSE 1065 SUTTER STREET SAN FRANCISCO, CA 94109	NONE	PUBLIC CHARITY	TO HELP AT-RISK FAMILIES ACHIEVE STABLE HOUSING	350.
SENIOR OUTREACH SERVICE 1300 CIVIC DRIVE WALNUT CREEK, CA 94596-4228	NONE	PUBLIC CHARITY	TO MAINTAIN HEALTH AND WELLNESS SAFETY NETS FOR AGING PERSONS	350.
UNITED JEWISH FEDERATION OF SAN DIEGO 4950 MURPHY CANYON SAN DIEGO, CA 92123	NONE	PUBLIC CHARITY	TO HELP IMPROVE THE LIVES OF JEWISH PEOPLE	800.
WORTH A DAM, LUW 1205 CASTRO STREET MARTINEZ, CA 94553	NONE	PUBLIC CHARITY	TO HELP SHELTER AND SAVE THE FAMILY OF THE BEAVERS AND OTHER WILDLIFE	200.
YOUTH EMERGENCY ASSISTANCE HOSTEL (Y.E.A.H.!) 1744 UNIVERSITY AVE. BERKELEY, CA 94703	NONE	PUBLIC CHARITY	TO PROVIDE FOOD AND SHELTER TO INDIGENT INDIVIDUALS	200.
Total from continuation sheets				

THE MAISEL FOUNDATION

38-3133484



Merrill Lynch

UCMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
----------	----------------------	---------------	----------------------	----------------------------	---------------------------	----------------------	-------------------

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Equities							
212	ACHILLION PHARMACEUTICALS INC	11/06/12	2,009.86	1,698.12	(311.74)		
210	COCA COLA COM	03/19/10	5,748.84	7,812.50	1,863.66	215.00	
178	DR PEPPER SNAPPLE GROUP INC	04/30/12	7,213.75	7,864.04	650.29	243.00	
85	ENI S P A SPONSORED ADR	03/14/12	4,099.11	4,176.90	77.79	183.00	
44	GILEAD SCIENCES INC COM	11/05/12	2,951.49	3,231.80	280.31		
132	KINDER MORGAN MANAGEMENT LLC	08/25/09	4,639.18	9,960.72	5,321.54		
20	KINDER MORGAN MANAGEMENT LLC	08/13/12	1,444.96	1,509.20	64.24		

x 00316339

00-17-60608-IPS0000 05-2011



THE MAISEL FOUNDATION

38-3133484



Merrill Lynch

UCMA **Fiscal Statement**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
Equities						
2	KINDER MORGAN MANAGEMENT LLC	11/05/12	149.39	150.92	1.53	
13	KINDER MORGAN MANAGEMENT LLC	11/06/12	983.69	980.98	(2.71)	
1	KINDER MORGAN MANAGEMENT LLC	11/07/12	74.85	75.46	0.61	
140	MERRIMACK PHARMACEUTICALS INC	11/06/12	977.02	852.80	(124.42)	
76	MERRIMACK PHARMACEUTICALS INC	11/07/12	515.71	462.84	(52.87)	
75	MERRIMACK PHARMACEUTICALS INC	11/08/12	514.37	456.75	(57.62)	
43	ROYAL DUTCH SHELL PLC SPONS ADR A	02/13/12	3,131.60	2,964.85	(166.75)	126.00
15	ROYAL DUTCH SHELL PLC SPONS ADR A	02/14/12	1,093.63	1,034.25	(59.38)	44.00
4	ROYAL DUTCH SHELL PLC SPONS ADR A	11/05/12	277.26	275.80	(1.46)	12.00
93	SENIOR HSG PPTY'S TRSBI	01/18/11	1,994.98	2,198.52	203.54	146.00
68	SENIOR HSG PPTY'S TRSBI	01/20/11	1,480.35	1,607.52	127.17	107.00
11	SENIOR HSG PPTY'S TRSBI	11/05/12	246.10	260.04	13.94	18.00





WCMA® Fiscal Statement

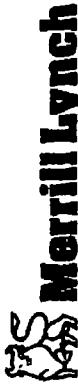
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
 						
47	TIME WARNER CABLE INC SHS	03/14/12	3,814.78	4,567.93	753.15	106.00
135	ENTERPRISE PRDTS PRTN LP L P	06/25/09	3,411.45	6,760.80	3,349.35	351.00
10	ENTERPRISE PRDTS PRTN LP L P	11/05/12	530.25	500.80	(29.45)	26.00
366	ENERGY L.P.	02/03/12	6,670.46	6,657.54	(12.92)	425.00
41	ENERGY L P	02/06/12	752.76	745.79	(6.97)	48.00
1	ENERGY L P.	11/05/12	20.03	18.19	(1.84)	2.00
106,944	FRAC KINDER MORGAN MGMT	08/19/09	44.38	0.00	(44.38)	(0.83)
2,275	FRAC KINDER MORGAN MGMT	11/13/09	0.83	0.00		
97,197	FRAC KINDER MORGAN MGMT	11/20/09	0.00			
3,804	FRAC KINDER MORGAN MGMT	02/12/10	1.92	0.00		(1.92)
46,409	FRAC KINDER MORGAN MGMT	02/17/10	21.39	0.00		(21.39)
4,583	FRAC KINDER MORGAN MGMT	05/14/10	2.36	0.00		(2.36)
65,926	FRAC KINDER MORGAN MGMT	05/18/10		0.00		
5,999	FRAC KINDER MORGAN MGMT	08/13/10	2.76	0.00		(2.76)
77,391	FRAC KINDER MORGAN MGMT	08/17/10	35.68	0.00		(35.68)

00319405

00-17-6060B-IPS5000 05-2011




KCMA® Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Cost Basis			
Equities						
7,324	FRAC KINDER MORGAN MGMT	11/12/10	4.32	0.00	(4.32)	
73,362	FRAC KINDER MORGAN MGMT	11/16/10	40.59	0.00	(40.59)	
1	FRAC KINDER MORGAN MGMT	11/16/10		0.00		
88,610	FRAC KINDER MORGAN MGMT	02/16/11	38.62	0.00	(38.62)	
9,573	FRAC KINDER MORGAN MGMT	05/13/11	5.38	0.00	(5.38)	
67,540	FRAC KINDER MORGAN MGMT	05/18/11	38.02	0.00	(38.02)	
11,398	FRAC KINDER MORGAN MGMT	08/12/11	6.41	0.00	(6.41)	
48,134	FRAC KINDER MORGAN MGMT	08/16/11	27.09	0.00	(27.09)	
1	FRAC KINDER MORGAN MGMT	08/16/11		0.00		
46,449	FRAC KINDER MORGAN MGMT	11/16/11	26.60	0.00	(26.60)	
1	FRAC KINDER MORGAN MGMT	11/16/11		0.00		
2,204	FRAC KINDER MORGAN MGMT	02/16/12	1.49	0.00	(1.49)	
11,954	FRAC KINDER MORGAN MGMT	05/15/12	8.10	0.00	(8.10)	
22,094	FRAC KINDER MORGAN MGMT	05/16/12	14.98	0.00	(14.98)	
1	FRAC KINDER MORGAN MGMT	05/16/12		0.00		
17,846	FRAC KINDER MORGAN MGMT	08/16/12	12.81	0.00	(12.81)	





WCMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est. Annual Income
63,460	FRAC KINDER MORGAN MGMT	11/16/12	45.69	0.00	(45.69)	
	Total Equities		55,125.29	66,624.86	11,499.57	2,052.00
Mutual Funds/Closed End Funds/UIT						
944	ISHARES GOLD TR	08/02/11	15,682.36	15,367.57	(314.79)	
486	BLACKROCK HLTH SCIENCES TRUST	05/27/09	11,935.51	13,617.72	1,682.21	747.00
930	WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	11/06/12	31,316.68	34,298.40	2,981.72	514.00
95	SPDR GOLD TRUST	09/16/10	15,695.42	15,391.94	(303.48)	
1,696	TCW EMERGING MARKETS INCOME I SHARE	07/17/12	15,265.67	15,806.72	541.05	869.00
	.9190 Fractional Share	12/28/12	8.52	8.57	0.05	1.00
6,273	DOUBLELINE TOTAL RETURN BOND FUND CL I	08/09/11	69,934.67	71,073.09	1,138.42	4,297.00
	.3810 Fractional Share	11/05/12	4.33	4.32	(0.01)	1.00
244	BLACKROCK HL SC OPP INST	06/21/11	8,145.50	7,890.96	(254.54)	45.00
	.2890 Fractional Share	12/13/12	32.34	31.95	(0.39)	1.00
5,971	PIMCO TOTAL RETURN FUND CL P	06/02/09	62,356.83	67,114.04	4,757.21	2,108.00
	.2890 Fractional Share	12/12/12	3.40	3.36	(0.04)	1.00
	Total Mutual Funds/Closed End Funds/UIT		230,381.23	240,608.64	10,227.41	8,584.00



THE MAISEL FOUNDATION

38-3133484



Merrill Lynch WICMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/12	Unrealized Gain or (Loss)	Est Annual Income
Other						
194	PVR PARTNERS LP	12/07/11	4,849.65	5,040.12	190.47	420.00
107	PVR PARTNERS LP	12/08/11	2,673.93	2,779.86	105.93	232.00
4	PVR PARTNERS LP	11/05/12	97.26	103.92	6.66	9.00
12	PVR PARTNERS LP	11/06/12	297.06	311.76	14.70	26.00
	Total Other		7,917.90	8,235.66	317.76	687.00

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	13,981.	1,670.	12,311.
TOTAL TO FM 990-PF, PART I, LN 4	13,981.	1,670.	12,311.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY GAINS FROM K-1S	2,791.	2,791.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,791.	2,791.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	138.	69.		69.
TO FM 990-PF, PG 1, LN 16A	138.	69.		69.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	750.		750.
TO FORM 990-PF, PG 1, LN 16B	1,500.	750.		750.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	6,294.	6,294.		0.
TO FORM 990-PF, PG 1, LN 16C	6,294.	6,294.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHOLDING	108.	108.		0.
TO FORM 990-PF, PG 1, LN 18	108.	108.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGE	123.	123.		0.
MICHIGAN ANNUAL REPORT	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	143.	123.		20.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHED	55,125.	66,625.
TOTAL TO FORM 990-PF, PART II, LINE 10B	55,125.	66,625.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED	230,381.	240,609.
TOTAL TO FORM 990-PF, PART II, LINE 10C	230,381.	240,609.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SPDR GOLD TRUST	COST	7,918.	8,236.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,918.	8,236.
