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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation GREAT LAKES CAPITAL FUND NONPROFIT HOUSING CORPORATION		A Employer identification number 38-3126310
Number and street (or P O box number if mail is not delivered to street address) 1000 S. WASHINGTON AVENUE, SUITE 200		B Telephone number (see instructions) (517) 482-8555
City or town, state, and ZIP code LANSING, MI 48910-1647		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 30,076,000.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	69,918.	69,918.	69,918.	ATCH 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,798,000.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 2	14,946,082.	354,082.	14,946,082.		
12 Total Add lines 1 through 11	13,218,000.	424,000.	15,016,000.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,660,335.			
	14 Other employee salaries and wages	4,461,338.	299,082.	5,822,591.	6,121,673.
	15 Pension plans, employee benefits	790,870.		790,870.	790,870.
	16a Legal fees (attach schedule) ATCH 3	26,764.		26,764.	26,764.
	b Accounting fees (attach schedule) ATCH 4	45,015.		45,015.	45,015.
	c Other professional fees (attach schedule) ATCH 5	790,613.		790,613.	790,613.
	17 Interest ATCH 6	55,000.	55,000.	55,000.	55,000.
	18 Taxes (attach schedule) (see instructions) ATCH 7	357,452.		357,452.	357,452.
	19 Depreciation (attach schedule) and depletion	40,000.		40,000.	
	20 Occupancy	410,000.		410,000.	410,000.
	21 Travel, conferences, and meetings	467,000.		467,000.	467,000.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	2,581,103.		2,223,651.	2,581,103.
	24 Total operating and administrative expenses. Add lines 13 through 23	11,685,490.	354,082.	11,028,956.	11,645,490.
	25 Contributions, gifts, grants paid	989,510.			989,510.
26 Total expenses and disbursements Add lines 24 and 25	12,675,000.	354,082.	11,028,956.	12,635,000.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	543,000.				
b Net investment income (if negative, enter -0-)		69,918.			
c Adjusted net income (if negative, enter -0-)			3,987,044.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	9,266,000.	15,063,000.	15,063,000.
	3	Accounts receivable ▶ 4,300,000.			
		Less allowance for doubtful accounts ▶	4,082,000.	4,300,000.	4,300,000.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* 10,393,000.	ATCH 9
		Less allowance for doubtful accounts ▶	12,220,000.	10,393,000.	10,393,000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	28,534.	147,395.	147,395.
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶ 1,467,000.			ATCH 10	
	Less accumulated depreciation (attach schedule) ▶ 592,000.	115,000.	875,000.	136,000.	
15	Other assets (describe ▶ ATCH 11)	3,608,466.	36,605.	36,605.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	29,320,000.	30,815,000.	30,076,000.	
Liabilities	17	Accounts payable and accrued expenses	2,171,000.	3,041,000.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	6,112,000.	5,952,000.	ATCH 12
	22	Other liabilities (describe ▶ ATCH 13)	119,000.	359,000.	
	23	Total liabilities (add lines 17 through 22)	8,402,000.	9,352,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	20,918,000.	21,463,000.	
	30	Total net assets or fund balances (see instructions)	20,918,000.	21,463,000.	
	31	Total liabilities and net assets/fund balances (see instructions)	29,320,000.	30,815,000.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,918,000.
2	Enter amount from Part I, line 27a	2	543,000.
3	Other increases not included in line 2 (itemize) ▶ ATCH 14	3	2,000.
4	Add lines 1, 2, and 3	4	21,463,000.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,463,000.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year. See the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	21,191,328.	6,707,261.	3.159461
2010	23,731,989.	4,345,786.	5.460920
2009	24,900,957.	5,073,597.	4.907949
2008	20,076,857.	2,862,759.	7.013115
2007	25,206,678.	1,632,412.	15.441370
2 Total of line 1, column (d)			35.982815
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			7.196563
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			7,247,850.
5 Multiply line 4 by line 3			52,159,609.
6 Enter 1% of net investment income (1% of Part I, line 27b)			699.
7 Add lines 5 and 6			52,160,308.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			21,836,213.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,398.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,398.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,398.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,120.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	722.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 722. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN, MI,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address WWW.CAPFUND.NET				
14	The books are in care of THE CORPORATION Telephone no 517-482-8555			
Located at SEE PAGE ONE ZIP+4 48933-1062				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
Organizations relying on a current notice regarding disaster assistance check here ☐ 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) 3b		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		1,660,335.	97,580.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 1-F		1,112,448.	88,842.	0

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 1-G		2,227,211.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 LOANS MADE TO ECONOMICALLY UNDERSERVED COMMUNITIES TO SUPPORT HOUSING AND ECONOMIC ACTIVITIES FOR LOW AND MODERATE INDIVIDUALS AND FAMILIES. (SEE STATEMENTS 1A & 1B)	14,433,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 BELOW MARKET RATE LOANS (SEE PART II DETAIL) TO LOCAL NONPROFIT ORGANIZATIONS TO ALLOW THEM TO DEVELOP AFFORDABLE HOUSING FOR LOW INCOME TENANTS.	9,201,213.
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	9,201,213.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	7,358,223.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,358,223.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,358,223.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	110,373.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,247,850.
6	Minimum investment return. Enter 5% of line 5	6	362,393.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,635,000.
b	Program-related investments - total from Part IX-B	1b	9,201,213.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,836,213.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,836,213.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20 10 20 09 20 08				
3 Excess distributions carryover, if any, to 2012				
a From 2007 25,207,531.				
b From 2008 20,077,597.				
c From 2009 24,900,957.				
d From 2010 23,731,989.				
e From 2011 21,191,328.				
f Total of lines 3a through e	115,109,402.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 21,836,213.				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus	21,836,213.			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	136,945,615.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	25,207,531.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	111,738,084.			
10 Analysis of line 9				
a Excess from 2008 20,077,597.				
b Excess from 2009 24,900,957.				
c Excess from 2010 23,731,989.				
d Excess from 2011 21,191,328.				
e Excess from 2012 21,836,213.				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ X

4942(j)(3) or

☐ 4942(j)(5)

2 a	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	362,393.	335,363.	217,289.		915,045.
b 85% of line 2a	308,034.	285,059.	184,696.		777,789.
c Qualifying distributions from Part XII, line 4 for each year listed	21,836,213.	21,191,328.	23,731,989.	24,900,957.	91,660,487.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	21,836,213.	21,191,328.	23,731,989.	24,900,957.	91,660,487.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	30,076,000.	29,320,000.	30,310,000.	27,340,205.	117,046,205.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				169,120.	169,120.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATCH 16				
Total			▶ 3a	989,510.
b Approved for future payment				
Total			▶ 3b	

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a PROGRAM SERVICES					14,592,000.
b PROGRAM LOANS					354,082
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	69,918.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,798,000.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-1,728,082.	14,946,082.
13 Total. Add line 12, columns (b), (d), and (e)				13	13,218,000.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|--------------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

CHRISTOPHER C. COX

✓ 11-14-13

CFC

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date	
------	--

Check ☐ if self-employed	PTIN P00223815
---	-------------------

Firm's name ► COHNREZNICK LLP

Firm's address ▶ 7501 WISCONSIN AVENUE, SUITE 400E
BETHESDA, MD

20814-6583

Phone no 301-652-9100

Form 990-PF (2012)

Great Lakes Capital Fund

EIN: 38-3126310

The activities of the Corporation are devoted to charitable objectives of

- i) delivery of affordable housing to the poor and underprivileged,
- ii) the promotion of efforts to facilitate self-sufficiency and upward mobility of very-low and low income households,
- iii) the preservation of social welfare through efforts to facilitate the construction and development of housing for very-low, low and moderate income households in a manner directed to eliminate prejudice and discrimination, lessen neighborhood tensions and combat the deterioration of communities throughout Michigan, Indiana, Illinois, and Wisconsin

From 1995-2012 the Corporation has raised \$1,214,984,660 of private investment from corporate investors using limited partnerships established by the Corporation. These funds have been invested or committed to be invested in low income housing developments. Twenty four thousand four hundred sixty eight units have been constructed or rehabilitated for tenants whose incomes do not exceed 60% of area median income and, in some circumstances, incomes do not exceed 30% of area median income. The tenant populations vary from development to development. The tenant populations include family developments, housing for those individuals HIV positive/aids, senior citizen developments, transition housing for single mothers, a single room occupancy development serving mentally ill individuals, single family home development, supportive housing for mentally ill individuals as a transition to self-sufficiency and preservation of rural housing through rehabilitation of old, existing developments. The developments have been constructed or rehabilitated in urban areas, the Detroit empowerment zone, in-fill single family homes in Detroit and Grand Rapids and in rural areas preserving affordable housing where there are no other housing alternatives. The attached schedule shows the type, amount and location of the developments that have been constructed or rehabilitated.

The Corporation has also worked with non-profit organizations that are the sponsors of the developments that the Corporation has invested in through its first fourteen funds. In addition to the low income housing developments that are built/rehabilitated, any developer fees that are earned by the non-profit organizations enable these organizations to build the capacity of their organization that is needed to further the other non-profit missions of their organizations.

Other direct charitable activities include education sponsorships so employees of non-profit corporations can attend training conferences and seminars, a grant program to help non-profit organizations pay experts for technical advice on whether or not a low income housing development is feasible in their neighborhood, direct contributions to public charities to support their general obligations and seed money for start-up of a non-profit association devoted to building affordable housing in the state of Michigan.

Fund Name	Property Name	City	State	Zip	Total Fund Equity Committed at Property Level	Total Units
Michigan Capital Fund for Housing Limited Partnership I	Hayward-Wells Estates	Benton Harbor	MI	49022	\$1,157,158	81
Michigan Capital Fund for Housing Limited Partnership I	Lakewood Manor	Detroit	MI	48215	\$1,012,331	30
Michigan Capital Fund for Housing Limited Partnership I	Marsh Ridge	Grand Rapids	MI	49504	\$1,747,222	100
Michigan Capital Fund for Housing Limited Partnership I	Spring Manor	Portage	MI	49002	\$1,824,980	107
Michigan Capital Fund for Housing Limited Partnership I	Victor Attar	Detroit	MI	48235	\$1,402,144	29
Michigan Capital Fund for Housing Limited Partnership II	Alexander Court	Detroit	MI	48228	\$610,953	36
Michigan Capital Fund for Housing Limited Partnership II	Luther Haus	Bedford Twsp	MI	48182	\$1,328,733	91
Michigan Capital Fund for Housing Limited Partnership II	Marsh Pointe	Haslett	MI	48840	\$1,341,377	108
Michigan Capital Fund for Housing Limited Partnership II	Marsh Ridge II	Grand Rapids	MI	49504	\$1,501,820	50
Michigan Capital Fund for Housing Limited Partnership II	Mildred Smith Manor	Detroit	MI	48208	\$793,682	28
Michigan Capital Fund for Housing Limited Partnership II	Mystic View	Pullman	MI	49450	\$702,200	40
Michigan Capital Fund for Housing Limited Partnership II	Nelson Place	Muskegon	MI	49440	\$1,106,843	101
Michigan Capital Fund for Housing Limited Partnership II	Pilgrim Village	Detroit	MI	48238	\$619,583	22
Michigan Capital Fund for Housing Limited Partnership II	Woodward-Gladstone	Detroit	MI	48202	\$415,300	9
Michigan Capital Fund for Housing Limited Partnership III	Center Street	Hartford	MI	49057	\$329,337	32
Michigan Capital Fund for Housing Limited Partnership III	Chalmers	Detroit	MI	48213	\$2,089,861	76
Michigan Capital Fund for Housing Limited Partnership III	Lenox/Chaffee/Grandville	Grand Rapids	MI	49503	\$1,746,529	32
Michigan Capital Fund for Housing Limited Partnership III	Lost Creek	Marquette	MI	49855	\$2,246,080	151
Michigan Capital Fund for Housing Limited Partnership III	M A. Houston Towers	Muskegon Heights	MI	49444	\$1,551,093	52
Michigan Capital Fund for Housing Limited Partnership III	Mildred Smith Manor II	Detroit	MI	48208	\$1,606,350	24
Michigan Capital Fund for Housing Limited Partnership III	Pablo Davis	Detroit	MI	48009	\$2,361,336	80
Michigan Capital Fund for Housing Limited Partnership III	Wilshire Apartments	Detroit	MI	48209	\$1,113,294	20
Michigan Capital Fund for Housing Limited Partnership IV	Bay Hill II	Traverse City	MI	49684	\$690,222	72
Michigan Capital Fund for Housing Limited Partnership IV	Creekside	Ravenna	MI	49451	\$394,812	32
Michigan Capital Fund for Housing Limited Partnership IV	Friendship Meadows III	Detroit	MI	48207	\$2,926,689	100
Michigan Capital Fund for Housing Limited Partnership IV	Grandhaven Manor	Lansing	MI	48911	\$1,120,297	150
Michigan Capital Fund for Housing Limited Partnership IV	Morang Apartments	Detroit	MI	48224	\$1,884,745	40
Michigan Capital Fund for Housing Limited Partnership IV	Petoskey Place	Detroit	MI	48204	\$3,733,498	96
Michigan Capital Fund for Housing Limited Partnership IV	Savannah	Detroit	MI	48209	\$1,605,198	20
Michigan Capital Fund for Housing Limited Partnership IV	Silver Stone Townhouses	Lansing	MI	48911	\$2,165,430	105
Michigan Capital Fund for Housing Limited Partnership V	Cedarwood Senior	Flushing	MI	48433	\$970,715	100
Michigan Capital Fund for Housing Limited Partnership V	COGIC Village-Muskegon	Muskegon	MI	49444	\$1,237,939	36
Michigan Capital Fund for Housing Limited Partnership V	Genesis East	Kentwood	MI	49518	\$1,317,449	23
Michigan Capital Fund for Housing Limited Partnership V	Newberry Homes	Detroit	MI	48210	\$3,072,314	60
Michigan Capital Fund for Housing Limited Partnership V	Peterboro Place	Detroit	MI	48201	\$2,908,610	70
Michigan Capital Fund for Housing Limited Partnership V	Pilgrim Meadows	Detroit	MI	48238	\$2,142,283	30
Michigan Capital Fund for Housing Limited Partnership V	Southwest Housing Partners	Detroit	MI	48209	\$3,253,776	60
Michigan Capital Fund for Housing Limited Partnership V	St Paul Manor/Kingston Arms	Detroit	MI	48207	\$4,891,603	60
Michigan Capital Fund for Housing Limited Partnership V	Swanhaven Manor	Thomas Township	MI	48609	\$1,206,042	150
Michigan Capital Fund for Housing Limited Partnership V	The Oroquis	Grand Rapids	MI	49503	\$2,104,798	27
Michigan Capital Fund for Housing Limited Partnership V	The Village At Bay Ridge	Traverse City	MI	49684	\$1,088,330	120
Michigan Capital Fund for Housing Limited Partnership VI	Horizon Pointe	Manistee	MI	49660	\$757,190	49
Michigan Capital Fund for Housing Limited Partnership VI	Huron Beach	Oscoda	MI	48750	\$1,039,932	48
Michigan Capital Fund for Housing Limited Partnership VI	Kercheval Place	Detroit	MI	48214	\$2,175,851	24
Michigan Capital Fund for Housing Limited Partnership VI	Laura's Place	Coldwater	MI	49036	\$483,998	6
Michigan Capital Fund for Housing Limited Partnership VI	Penn Avenue	Lansing	MI	48906	\$636,500	20

Michigan Capital Fund for Housing Limited Partnership VI	PUAO Plaza	Detroit	MI	48201	\$1,480,324	38
Michigan Capital Fund for Housing Limited Partnership VI	Redford Manor North	Detroit	MI	48219	\$2,432,221	48
Michigan Capital Fund for Housing Limited Partnership VI	Riverside Estates	Detroit	MI	48208	\$3,545,577	67
Michigan Capital Fund for Housing Limited Partnership VI	Robert Thomas	Detroit	MI	48204	\$884,338	49
Michigan Capital Fund for Housing Limited Partnership VI	Sanford Arms	Pontiac	MI	48342	\$4,459,037	161
Michigan Capital Fund for Housing Limited Partnership VI	Simon House	Detroit	MI	48235	\$778,117	11
Michigan Capital Fund for Housing Limited Partnership VI	The Ferguson	Grand Rapids	MI	49503	\$6,151,561	101
Michigan Capital Fund for Housing Limited Partnership VI	Thorn tree Apartments	Gladstone	MI	49837	\$1,009,289	57
Michigan Capital Fund for Housing Limited Partnership VI	Village Green Apartments	Big Rapids	MI	49307	\$863,446	48
Michigan Capital Fund for Housing Limited Partnership VI	West Manor Senior	Pontiac	MI	48341	\$4,242,597	45
Michigan Capital Fund for Housing Limited Partnership VII	West Town Apartments	Plainwell	MI	49080	\$735,850	48
Michigan Capital Fund for Housing Limited Partnership VII	Aspen I & II	Gaylord	MI	49735	\$676,500	80
Michigan Capital Fund for Housing Limited Partnership VII	Autumn Grove	Newaygo	MI	49337	\$476,540	24
Michigan Capital Fund for Housing Limited Partnership VII	Buersmeyer Manor	Detroit	MI	48204	\$2,060,275	35
Michigan Capital Fund for Housing Limited Partnership VII	Cambridge Court	Greenville	MI	48838	\$520,450	32
Michigan Capital Fund for Housing Limited Partnership VII	Cherry Hill	Manistee	MI	49660	\$773,000	48
Michigan Capital Fund for Housing Limited Partnership VII	Cider Mill	Owosso	MI	48867	\$917,453	48
Michigan Capital Fund for Housing Limited Partnership VII	Coastal Crossings	South Haven	MI	49090	\$1,004,411	48
Michigan Capital Fund for Housing Limited Partnership VII	Countryside Manor	Ravenna	MI	49451	\$651,070	11
Michigan Capital Fund for Housing Limited Partnership VII	Drummond Island	Drummond Island	MI	49726	\$707,698	24
Michigan Capital Fund for Housing Limited Partnership VII	Emerald Creek	Grand Rapids	MI	49546	\$690,450	64
Michigan Capital Fund for Housing Limited Partnership VII	Fairway Glen	Greenville	MI	48838	\$385,921	10
Michigan Capital Fund for Housing Limited Partnership VII	Fairway Meadows	Marshall	MI	49068	\$404,336	10
Michigan Capital Fund for Housing Limited Partnership VII	Ferris 01-2	Lansing	MI	48912	\$532,106	11
Michigan Capital Fund for Housing Limited Partnership VII	Ferris 01-3	Lansing	MI	48912	\$492,790	9
Michigan Capital Fund for Housing Limited Partnership VII	Ferris 01-4	Lansing	MI	48912	\$497,594	11
Michigan Capital Fund for Housing Limited Partnership VII	Ferris 01-5	Lansing	MI	48912	\$793,735	11
Michigan Capital Fund for Housing Limited Partnership VII	Ferris Manor	Lansing	MI	48906	\$749,887	23
Michigan Capital Fund for Housing Limited Partnership VII	Forest Creek	Montrose	MI	48457	\$878,634	48
Michigan Capital Fund for Housing Limited Partnership VII	Granite Club Acres I	Midland	MI	48640	\$709,276	11
Michigan Capital Fund for Housing Limited Partnership VII	Harbour Pointe	Montague	MI	49437	\$887,975	34
Michigan Capital Fund for Housing Limited Partnership VII	Harrison Woods	Harrison	MI	48625	\$782,808	56
Michigan Capital Fund for Housing Limited Partnership VII	Harvest Hill	Rockford	MI	49341	\$1,374,400	46
Michigan Capital Fund for Housing Limited Partnership VII	Island Woods	Grosse Ile	MI	48138	\$534,783	50
Michigan Capital Fund for Housing Limited Partnership VII	Jefferson Street Square	Mason	MI	48854	\$983,067	62
Michigan Capital Fund for Housing Limited Partnership VII	Knollview	Ovid	MI	48866	\$398,019	28
Michigan Capital Fund for Housing Limited Partnership VII	Lloyd's Bayou II	Spring Lake	MI	48456	\$595,825	10
Michigan Capital Fund for Housing Limited Partnership VII	Maple Village	Petoskey	MI	49770	\$2,238,109	48
Michigan Capital Fund for Housing Limited Partnership VII	Mapleview	Maple Rapids	MI	48868	\$340,360	24
Michigan Capital Fund for Housing Limited Partnership VII	Marsh Ridge III	Grand Rapids	MI	49504	\$2,425,356	131
Michigan Capital Fund for Housing Limited Partnership VII	Misty Cove	Diamondale	MI	48821	\$593,507	33
Michigan Capital Fund for Housing Limited Partnership VII	Morningside Commons	Detroit	MI	48224	\$3,451,221	64
Michigan Capital Fund for Housing Limited Partnership VII	Nisbett-Fairman Residences	Big Rapids	MI	49307	\$4,113,909	47
Michigan Capital Fund for Housing Limited Partnership VII	North Walnut 02-1	Lansing	MI	48906	\$345,880	8
Michigan Capital Fund for Housing Limited Partnership VII	Northlawn Gardens	Detroit	MI	48204	\$3,901,999	96
Michigan Capital Fund for Housing Limited Partnership VII	Oakhaven Manor	Howell	MI	48443	\$1,256,057	112
Michigan Capital Fund for Housing Limited Partnership VII	Oakwood Manor	Baldwin	MI	49304	\$893,036	32
Michigan Capital Fund for Housing Limited Partnership VII	Pine Cove	Charlevoix	MI	49720	\$740,000	54
Michigan Capital Fund for Housing Limited Partnership VII	Port Crescent	Bad Axe	MI	48413	\$2,007,869	104
Michigan Capital Fund for Housing Limited Partnership VII	Premier Apartments	Detroit	MI	48219	\$1,935,390	38

Michigan Capital Fund for Housing Limited Partnership VII	Reitz Park Village	Manistee	MI	49660	\$1,017,745	48
Michigan Capital Fund for Housing Limited Partnership VII	Rosewood Park	Mt. Morris	MI	48458	\$5,863,061	120
Michigan Capital Fund for Housing Limited Partnership VII	San Juan Townhomes	Detroit	MI	48221	\$941,307	11
Michigan Capital Fund for Housing Limited Partnership VII	Setters Pointe	Coopersville	MI	49404	\$949,075	48
Michigan Capital Fund for Housing Limited Partnership VII	Summer Place	Lansing	MI	48911	\$2,239,840	136
Michigan Capital Fund for Housing Limited Partnership VII	Sylvan Pines	Chelsea	MI	48118	\$869,000	98
Michigan Capital Fund for Housing Limited Partnership VII	Town Square	Ishpeming	MI	49847	\$739,292	32
Michigan Capital Fund for Housing Limited Partnership VII	Village Apartments	Chelsea	MI	48118	\$509,000	33
Michigan Capital Fund for Housing Limited Partnership VII	Westbury	Wayland	MI	49348	\$438,751	32
Michigan Capital Fund for Housing Limited Partnership VII	Wheatland Center Apartments	Remus	MI	49340	\$972,581	48
Michigan Capital Fund for Housing Limited Partnership VII	White River Estates	Hesperia	MI	49412	\$943,055	31
Michigan Capital Fund for Housing Limited Partnership VII	Woodbrook Senior	Three Rivers	MI	49903	\$543,247	32
Michigan Capital Fund for Housing Limited Partnership VIII	Bellaire Senior	Bellaire	MI	49615	\$585,939	11
Michigan Capital Fund for Housing Limited Partnership VIII	Bellevue Place	Ionia	MI	48846	\$979,493	48
Michigan Capital Fund for Housing Limited Partnership VIII	Bellevue Apartments	Bellevue	MI	49021	\$561,143	36
Michigan Capital Fund for Housing Limited Partnership VIII	Big Bend Apartments	Kalamazoo Township	MI	49001	\$2,990,187	128
Michigan Capital Fund for Housing Limited Partnership VIII	Brightmoor Homes II	Detroit	MI	48219	\$5,572,335	50
Michigan Capital Fund for Housing Limited Partnership VIII	Cadeux Apartments	Detroit	MI	48224	\$1,004,495	17
Michigan Capital Fund for Housing Limited Partnership VIII	Carriage Towne Place II	Ovid	MI	48866	\$536,526	12
Michigan Capital Fund for Housing Limited Partnership VIII	Carson Place	Carson City	MI	48811	\$631,527	22
Michigan Capital Fund for Housing Limited Partnership VIII	Chippewasse Court I	Midland	MI	48640	\$716,387	11
Michigan Capital Fund for Housing Limited Partnership VIII	COGIC Village-Bangor	Bangor	MI	49013	\$3,425,312	50
Michigan Capital Fund for Housing Limited Partnership VIII	Core City Estates Phase II	Detroit	MI	48208	\$4,328,689	66
Michigan Capital Fund for Housing Limited Partnership VIII	Country View	McBain	MI	49657	\$871,471	36
Michigan Capital Fund for Housing Limited Partnership VIII	Delray Senior	Detroit	MI	48209	\$6,233,698	73
Michigan Capital Fund for Housing Limited Partnership VIII	Duvernay Park	Idlewild	MI	49642	\$1,200,483	24
Michigan Capital Fund for Housing Limited Partnership VIII	Eastside Detroit Homes	Detroit	MI	48215	\$7,987,287	59
Michigan Capital Fund for Housing Limited Partnership VIII	Elmhaven Manor	Pontiac	MI	48340	\$1,436,818	138
Michigan Capital Fund for Housing Limited Partnership VIII	Emerald Park	Otsego Township	MI	49078	\$794,050	49
Michigan Capital Fund for Housing Limited Partnership VIII	Genesis Heron Courtyard PSH	Grand Rapids	MI	49505	\$2,111,518	33
Michigan Capital Fund for Housing Limited Partnership VIII	Lake Huron Woods	Fort Gratiot	MI	48059	\$2,029,129	116
Michigan Capital Fund for Housing Limited Partnership VIII	Lanhurst Apartments	Oscoda	MI	48750	\$811,374	50
Michigan Capital Fund for Housing Limited Partnership VIII	Martin Gardens	Detroit	MI	48216	\$5,940,494	50
Michigan Capital Fund for Housing Limited Partnership VIII	McKinley Apartments	Elkton	MI	48731	\$643,367	24
Michigan Capital Fund for Housing Limited Partnership VIII	Park Terrace	Muskegon	MI	49441	\$1,300,625	151
Michigan Capital Fund for Housing Limited Partnership VIII	Positive Images	Detroit	MI	48215	\$2,393,353	32
Michigan Capital Fund for Housing Limited Partnership VIII	Redford Manor	Redford	MI	48240	\$1,243,747	112
Michigan Capital Fund for Housing Limited Partnership VIII	Springwells	Detroit	MI	48224	\$3,034,892	54
Michigan Capital Fund for Housing Limited Partnership VIII	Stoney Creek	Reed City	MI	49677	\$779,718	48
Michigan Capital Fund for Housing Limited Partnership VIII	Sunshine Canyon	Stanton	MI	48888	\$742,397	26
Michigan Capital Fund for Housing Limited Partnership VIII	The Preserve at Orianna Ridge	Marquette	MI	49855	\$2,520,701	80
Michigan Capital Fund for Housing Limited Partnership VIII	The Village at Park Terrace	Muskegon	MI	49441	\$1,093,786	122
Michigan Capital Fund for Housing Limited Partnership VIII	Valley View III	Ionia	MI	48846	\$809,286	39
Michigan Capital Fund for Housing Limited Partnership VIII	Village Crossings	Edmore	MI	48829	\$772,635	39
Michigan Capital Fund for Housing Limited Partnership VIII	Walnut Acres II	Corunna	MI	48817	\$1,520,804	56
Michigan Capital Fund for Housing Limited Partnership VIII	Wells Villa	Muskegon Heights	MI	49444	\$5,151,251	104
Michigan Capital Fund for Housing Limited Partnership VIII	West Bridge Apartments	Sault St. Marie	MI	49783	\$1,849,046	28
Michigan Capital Fund for Housing Limited Partnership VIII	Adam H. Bartel	Richmond	IN	47374	\$1,542,936	18
Indiana Capital Fund for Housing Limited Partnership I	Hilltop Farms Phase Two	Peru	IN	46970	\$2,460,649	48
Indiana Capital Fund for Housing Limited Partnership I	Lancaster	Gary	IN	46407	\$2,128,400	60

Indiana Capital Fund for Housing Limited Partnership I	Nappanee Central School	Nappanee	IN	46550	\$1,356,834	22
Indiana Capital Fund for Housing Limited Partnership I	North Harbor	East Chicago	IN	46312	\$2,444,616	61
Indiana Capital Fund for Housing Limited Partnership I	Pike Lake Pointe	Warsaw	IN	46580	\$2,941,500	64
Indiana Capital Fund for Housing Limited Partnership I	Pioneer Creek	Mitchell	IN	47446	\$1,097,256	28
Indiana Capital Fund for Housing Limited Partnership I	Time Corners Crossing	Fort Wayne	IN	46804	\$3,803,942	96
Indiana Capital Fund for Housing Limited Partnership I	Towne Village	Lugoner	IN	46767	\$1,320,381	28
Indiana Capital Fund for Housing Limited Partnership I	Village Crossing	Greenwood	IN	46143	\$2,998,715	136
Indiana Capital Fund for Housing Limited Partnership I	Willow Trace	Rising Sun	IN	47040	\$1,412,777	32
Indiana Capital Fund for Housing Limited Partnership I	Autumn Ridge II	Corydon	IN	47112	\$2,287,464	24
Great Lakes Capital Fund Indiana Exchange	Cape Place	Princeton	IN	47670	\$2,781,934	28
Great Lakes Capital Fund Indiana Exchange	Cedar Trace	Evansville	IN	47708	\$4,119,215	35
Great Lakes Capital Fund Indiana Exchange	Cedar Trace II	Evansville	IN	47710	\$3,577,365	35
Great Lakes Capital Fund Indiana Exchange	Dunn Supportive Housing	Richmond	IN	47374	\$6,318,123	60
Great Lakes Capital Fund Indiana Exchange	Great Oak Apartments	Monticello	IN	47960	\$4,590,170	35
Great Lakes Capital Fund Indiana Exchange	Lost River II	Orleans	IN	47452	\$1,776,219	16
Great Lakes Capital Fund Indiana Exchange	Millstone Pointe	Greencastle	IN	46135	\$3,202,759	31
Great Lakes Capital Fund Indiana Exchange	Mint Valley Manor	North Judson	IN	46366	\$1,780,626	24
Great Lakes Capital Fund Indiana Exchange	Overlook Villas	Columbia City	IN	46725	\$2,922,720	35
Great Lakes Capital Fund Indiana Exchange	Stonehurst Pointe	Greenfield	IN	46140	\$2,397,348	30
Great Lakes Capital Fund Indiana Exchange	Washington Dunbar Homes	South Bend	IN	46601	\$6,225,029	80
Great Lakes Capital Fund for Housing Limited Partnership X	Ashbury Pointe	Pendleton	IN	46064	\$1,524,278	24
Great Lakes Capital Fund for Housing Limited Partnership X	Autumn Gold	Brown City	MI	48416	\$373,326	24
Great Lakes Capital Fund for Housing Limited Partnership X	Brightmoor Homes III	Detroit	MI	48223	\$6,894,054	50
Great Lakes Capital Fund for Housing Limited Partnership X	Brunson Hill	Benton Harbor	MI	49022	\$6,689,702	48
Great Lakes Capital Fund for Housing Limited Partnership X	Carrot Way	Ann Arbor	MI	48105	\$2,600,114	30
Great Lakes Capital Fund for Housing Limited Partnership X	Chapel Hill	Detroit	MI	48204	\$1,616,547	12
Great Lakes Capital Fund for Housing Limited Partnership X	Chippewassee Court II	Midland	MI	48640	\$689,289	11
Great Lakes Capital Fund for Housing Limited Partnership X	Clement Kern Gardens	Detroit	MI	48216	\$2,143,974	87
Great Lakes Capital Fund for Housing Limited Partnership X	Cliffview	Rochester Hills	MI	48306	\$2,298,390	126
Great Lakes Capital Fund for Housing Limited Partnership X	Commons at Villages of Taylor	Taylor	MI	48180	\$4,299,443	134
Great Lakes Capital Fund for Housing Limited Partnership X	Deer Chase	Noblesville	IN	46060	\$6,214,845	144
Great Lakes Capital Fund for Housing Limited Partnership X	Eagle's Wood	Dowagiac	MI	49047	\$2,431,671	49
Great Lakes Capital Fund for Housing Limited Partnership X	Emerald Creek II	Grand Rapids	MI	49503	\$352,957	30
Great Lakes Capital Fund for Housing Limited Partnership X	Heritage Park	Detroit	MI	48204	\$8,610,634	66
Great Lakes Capital Fund for Housing Limited Partnership X	Hidden Pines	Greenville	MI	48838	\$1,271,147	40
Great Lakes Capital Fund for Housing Limited Partnership X	Historic Jeff Centre	LaFayette	IN	47901	\$3,786,720	74
Great Lakes Capital Fund for Housing Limited Partnership X	Hope Transitional	South Bend	IN	46601	\$1,844,876	22
Great Lakes Capital Fund for Housing Limited Partnership X	Hope Woods	Oshkemo Township	MI	49009	\$1,243,253	150
Great Lakes Capital Fund for Housing Limited Partnership X	Houghton Lake Apartments	Houghton Lake	MI	48629	\$405,453	24
Great Lakes Capital Fund for Housing Limited Partnership X	Kalamazoo Village	Kalamazoo Twp.	MI	49001	\$825,746	12
Great Lakes Capital Fund for Housing Limited Partnership X	Kalkaska Woods	Kalkaska	MI	49646	\$383,572	24
Great Lakes Capital Fund for Housing Limited Partnership X	Lange Apartments	Terre Haute	IN	47804	\$1,565,493	56
Great Lakes Capital Fund for Housing Limited Partnership X	Ludlow Apartments	Lawrenceburg	IN	47025	\$1,390,000	24
Great Lakes Capital Fund for Housing Limited Partnership X	Maple Ridge West	Jackson	MI	49202	\$503,911	54
Great Lakes Capital Fund for Housing Limited Partnership X	May Street	Charlevoix	MI	49720	\$468,174	24
Great Lakes Capital Fund for Housing Limited Partnership X	Montana Gardens	Detroit	MI	48203	\$1,860,632	12
Great Lakes Capital Fund for Housing Limited Partnership X	Nortown Homes	Detroit	MI	48234	\$6,900,341	50
Great Lakes Capital Fund for Housing Limited Partnership X	Parkwood Manor I	Belleville	MI	48111	\$4,942,318	200
Great Lakes Capital Fund for Housing Limited Partnership X	Parkwood Manor II	Belleville	MI	48111	\$2,323,937	100
Great Lakes Capital Fund for Housing Limited Partnership X	Perry Acres	New Haven	MI	48048	\$429,260	24

Great Lakes Capital Fund for Housing Limited Partnership X	Pine Valley Place	Constantine	MI	49042	\$509,066	24
Great Lakes Capital Fund for Housing Limited Partnership X	Pinegree Park Homes	Detroit	MI	48214	\$7,158,074	50
Great Lakes Capital Fund for Housing Limited Partnership X	River Towers	Detroit	MI	48214	\$8,138,167	472
Great Lakes Capital Fund for Housing Limited Partnership X	Riverview Terrace	Adrian	MI	49221	\$2,435,677	163
Great Lakes Capital Fund for Housing Limited Partnership X	Rivervue Apartments	Bellevue	MI	49021	\$249,226	24
Great Lakes Capital Fund for Housing Limited Partnership X	Rosewood Riverside Townhomes	Flint	MI	48502	\$4,424,469	39
Great Lakes Capital Fund for Housing Limited Partnership X	Savannah Gardens	Detroit	MI	48203	\$1,254,591	11
Great Lakes Capital Fund for Housing Limited Partnership X	Springwells Partners II	Detroit	MI	48209	\$4,056,964	34
Great Lakes Capital Fund for Housing Limited Partnership X	Stonebridge Elderly	Allendale	MI	49401	\$1,177,834	52
Great Lakes Capital Fund for Housing Limited Partnership X	The Pillars	Kokomo	IN	46902	\$1,626,967	25
Great Lakes Capital Fund for Housing Limited Partnership X	Trinity Buena Vista	Buena Vista Twp.	MI	48601	\$936,251	12
Great Lakes Capital Fund for Housing Limited Partnership X	University Grove Homes	Detroit	MI	48238	\$5,742,044	45
Great Lakes Capital Fund for Housing Limited Partnership X	Village at Lexington	Adrian	MI	49221	\$1,656,581	12
Great Lakes Capital Fund for Housing Limited Partnership X	Walnut Acres I	Corunna	MI	48817	\$901,608	48
Great Lakes Capital Fund for Housing Limited Partnership X	Walnut St. Apartments	Lansing	MI	48933	\$398,550	9
Great Lakes Capital Fund for Housing Limited Partnership X	West Village	Detroit	MI	48208	\$8,560,766	60
Great Lakes Capital Fund for Housing Limited Partnership X	Westside Junction	Kalkaska	MI	49646	\$308,545	24
Great Lakes Capital Fund for Housing Limited Partnership X	White Pine Manor	Barryton	MI	49305	\$525,491	24
Great Lakes Capital Fund for Housing Limited Partnership X	Whitley Meadows	Columbia City	IN	46725	\$1,186,250	21
Great Lakes Capital Fund for Housing Limited Partnership X	Whittier Apartments	Detroit	MI	48224	\$1,254,467	21
Great Lakes Capital Fund for Housing Limited Partnership X	YWCA Residences	South Bend	IN	46601	\$1,909,488	30
Great Lakes Capital Fund for Housing Limited Partnership XI	Adams-Friendship Senior Village	Friendship	WI	53934	\$1,547,737	24
Great Lakes Capital Fund for Housing Limited Partnership XI	Alexandria Manor	Alexandria	IN	46001	\$1,079,934	49
Great Lakes Capital Fund for Housing Limited Partnership XI	Arbor Woods	Rochester	IN	46795	\$3,001,975	56
Great Lakes Capital Fund for Housing Limited Partnership XI	Asbury Glen aka Anderson Homes	Anderson	IN	46011	\$3,802,997	37
Great Lakes Capital Fund for Housing Limited Partnership XI	Bellevue Place Phase II	Ionia	MI	48846	\$1,301,316	49
Great Lakes Capital Fund for Housing Limited Partnership XI	Broadhead Senior Village	Broadhead	WI	53520	\$1,584,107	24
Great Lakes Capital Fund for Housing Limited Partnership XI	Carson Apartments	Detroit	MI	48209	\$2,736,720	22
Great Lakes Capital Fund for Housing Limited Partnership XI	Coastal Crossing II	South Haven	MI	49090	\$2,040,132	40
Great Lakes Capital Fund for Housing Limited Partnership XI	Coleman Apartments	Coleman	MI	48618	\$765,960	11
Great Lakes Capital Fund for Housing Limited Partnership XI	Danbury Pointe	Danville	IN	46122	\$1,847,942	24
Great Lakes Capital Fund for Housing Limited Partnership XI	Deer Chase II	Noblesville	IN	46060	\$7,650,000	144
Great Lakes Capital Fund for Housing Limited Partnership XI	Delhi Stratford Place	Holt	MI	48842	\$2,789,674	96
Great Lakes Capital Fund for Housing Limited Partnership XI	Eastside Village	Flint	MI	48506	\$1,411,715	50
Great Lakes Capital Fund for Housing Limited Partnership XI	Emerald Park Senior	Otsego Township	MI	49080	\$1,192,614	49
Great Lakes Capital Fund for Housing Limited Partnership XI	Fremont Townhomes	Fremont	MI	49412	\$1,113,464	12
Great Lakes Capital Fund for Housing Limited Partnership XI	Gas City School Apartments	Gas City	IN	46933	\$1,619,192	19
Great Lakes Capital Fund for Housing Limited Partnership XI	Gibraltar Manor	Gibraltar	MI	48174	\$854,747	53
Great Lakes Capital Fund for Housing Limited Partnership XI	Golden Eagle Apartments	Benton Harbor	MI	49022	\$1,150,582	12
Great Lakes Capital Fund for Housing Limited Partnership XI	Hamilton Pointe	Arcola	IN	46814	\$4,630,773	104
Great Lakes Capital Fund for Housing Limited Partnership XI	Harbor View	Cadillac	MI	49601	\$1,299,666	131
Great Lakes Capital Fund for Housing Limited Partnership XI	Hartford Place	Hartford City	IN	47348	\$2,328,753	34
Great Lakes Capital Fund for Housing Limited Partnership XI	Hastings Ponds Family	Hastings	MI	49058	\$1,400,338	48
Great Lakes Capital Fund for Housing Limited Partnership XI	Hastings Ponds Senior	Hastings	MI	49058	\$1,095,305	38
Great Lakes Capital Fund for Housing Limited Partnership XI	Hillsdale Gardens	Hillsdale	MI	49242	\$1,340,180	88
Great Lakes Capital Fund for Housing Limited Partnership XI	Island City Apartments	Eaton Rapids	MI	48827	\$1,490,361	48
Great Lakes Capital Fund for Housing Limited Partnership XI	Jacobsville Apartments	Evansville	IN	47710	\$3,371,687	35
Great Lakes Capital Fund for Housing Limited Partnership XI	Kalamazoo Village South	Kalamazoo	MI	49001	\$737,818	12
Great Lakes Capital Fund for Housing Limited Partnership XI	Kelsey Apartments	Grand Rapids	MI	49503	\$1,346,246	12
Great Lakes Capital Fund for Housing Limited Partnership XI	Kingsbury Place	Walker	MI	49544	\$2,285,705	44

Great Lakes Capital Fund for Housing Limited Partnership XI	Kokomo Manor	IN	46902	\$2,563,075	130
Great Lakes Capital Fund for Housing Limited Partnership XI	Kona Villa	MI	48867	\$1,812,176	120
Great Lakes Capital Fund for Housing Limited Partnership XI	Lakeview Apartments	MI	49837	\$881,004	32
Great Lakes Capital Fund for Housing Limited Partnership XI	Lockwood of Fenton	MI	48430	\$1,436,186	105
Great Lakes Capital Fund for Housing Limited Partnership XI	Maple Village II	MI	49770	\$1,529,982	49
Great Lakes Capital Fund for Housing Limited Partnership XI	Mildred Houting Apartments	MI	49343	\$903,473	32
Great Lakes Capital Fund for Housing Limited Partnership XI	Oxford Row I	MI	48858	\$4,699,870	130
Great Lakes Capital Fund for Housing Limited Partnership XI	Oxford Row II	MI	48858	\$2,330,810	189
Great Lakes Capital Fund for Housing Limited Partnership XI	Pine Oak Apartments	MI	49509	\$1,288,256	127
Great Lakes Capital Fund for Housing Limited Partnership XI	Pleasant Springs	IN	46203	\$3,753,341	78
Great Lakes Capital Fund for Housing Limited Partnership XI	Prairie Glen	MI	49082	\$1,875,166	48
Great Lakes Capital Fund for Housing Limited Partnership XI	RA Streb Complex	IN	46755	\$1,016,538	24
Great Lakes Capital Fund for Housing Limited Partnership XI	Range Towne Apartments	MI	49963	\$905,550	30
Great Lakes Capital Fund for Housing Limited Partnership XI	River's Bluff Townhomes	MI	48858	\$1,198,370	11
Great Lakes Capital Fund for Housing Limited Partnership XI	Riverside Estates	MI	48208	\$3,377,522	67
Great Lakes Capital Fund for Housing Limited Partnership XI	Riverview Terrace	MI	49855	\$2,116,101	70
Great Lakes Capital Fund for Housing Limited Partnership XI	Rosewood Manor	MI	48505	\$6,877,286	80
Great Lakes Capital Fund for Housing Limited Partnership XI	Scott Valley Court Apartments	IN	47170	\$1,904,204	32
Great Lakes Capital Fund for Housing Limited Partnership XI	Setter's Pointe II Apartments	MI	49404	\$1,155,584	48
Great Lakes Capital Fund for Housing Limited Partnership XI	Sheldon Housing Development	MI	49507	\$2,235,442	45
Great Lakes Capital Fund for Housing Limited Partnership XI	Snowberry Heights	MI	49855	\$3,732,006	191
Great Lakes Capital Fund for Housing Limited Partnership XI	Springview Tower	MI	49017	\$2,310,722	175
Great Lakes Capital Fund for Housing Limited Partnership XI	Toussaint Square	WI	53208	\$4,245,665	23
Great Lakes Capital Fund for Housing Limited Partnership XI	Village at Bay Ridge II	MI	49684	\$1,557,250	127
Great Lakes Capital Fund for Housing Limited Partnership XI	Village Glen	MI	49686	\$3,084,918	120
Great Lakes Capital Fund for Housing Limited Partnership XI	Village of Oakland Woods II	MI	48341	\$1,590,000	66
Great Lakes Capital Fund for Housing Limited Partnership XI	Waldron Apartments	MI	49288	\$781,974	24
Great Lakes Capital Fund for Housing Limited Partnership XI	Weston Apartments	MI	49503	\$6,264,256	190
Great Lakes Capital Fund for Housing Limited Partnership XI	White Pines Apartments	MI	48625	\$962,872	40
Great Lakes Capital Fund for Housing Limited Partnership XI	Whitehall Apartments	MI	49461	\$1,504,011	48
Great Lakes Capital Fund for Housing Limited Partnership XII	1777 Haslett Road	MI	48823	\$1,797,150	58
Great Lakes Capital Fund for Housing Limited Partnership XII	21st Street Senior	IN	46218	\$5,767,243	60
Great Lakes Capital Fund for Housing Limited Partnership XII	Ashley Square	MI	49007	\$1,301,527	12
Great Lakes Capital Fund for Housing Limited Partnership XII	Autumn Ridge Apartments	IN	47112	\$1,893,567	24
Great Lakes Capital Fund for Housing Limited Partnership XII	Cherry Tree Court	IN	47501	\$4,142,422	78
Great Lakes Capital Fund for Housing Limited Partnership XII	Eagles Trace	MI	49047	\$2,504,444	40
Great Lakes Capital Fund for Housing Limited Partnership XII	Emerald Woods	MI	49080	\$1,823,378	65
Great Lakes Capital Fund for Housing Limited Partnership XII	Erwin Senior Estates	MI	48601	\$773,696	46
Great Lakes Capital Fund for Housing Limited Partnership XII	Golden Bridge Manor	MI	48875	\$717,968	22
Great Lakes Capital Fund for Housing Limited Partnership XII	Heritage Place at Ridge Valley	MI	48381	\$1,358,002	131
Great Lakes Capital Fund for Housing Limited Partnership XII	Homes at Houston Whittier	MI	48205	\$6,238,700	40
Great Lakes Capital Fund for Housing Limited Partnership XII	Hope Park Homes	MI	48219	\$6,715,028	36
Great Lakes Capital Fund for Housing Limited Partnership XII	Kendall Homes	MI	48228	\$7,548,519	38
Great Lakes Capital Fund for Housing Limited Partnership XII	Lakeview Apartments	MI	49712	\$677,844	24
Great Lakes Capital Fund for Housing Limited Partnership XII	Lexington Square Village	MI	49408	\$1,432,661	49
Great Lakes Capital Fund for Housing Limited Partnership XII	Mayville Apartments	MI	48744	\$358,231	20
Great Lakes Capital Fund for Housing Limited Partnership XII	Meadowlands Apartments	MI	49274	\$1,470,969	36
Great Lakes Capital Fund for Housing Limited Partnership XII	Partnership Park	MI	49201	\$2,232,944	16
Great Lakes Capital Fund for Housing Limited Partnership XII	Red Flannel Acres	MI	49319	\$731,190	48
Great Lakes Capital Fund for Housing Limited Partnership XII	Research Park aka Trumbull Crossing Apartments	MI	48208	\$2,535,562	245

Great Lakes Capital Fund for Housing Limited Partnership XII	Rink-Savoy	Indianapolis	IN	46204	\$5,578,123	60
Great Lakes Capital Fund for Housing Limited Partnership XII	Rivercrest Apartments	Crowell	MI	48422	\$399,738	24
Great Lakes Capital Fund for Housing Limited Partnership XII	South Saginaw Homes	Saginaw	MI	48601	\$10,274,401	49
Great Lakes Capital Fund for Housing Limited Partnership XII	Springwells Partners IV	Detroit	MI	48209	\$7,005,165	50
Great Lakes Capital Fund for Housing Limited Partnership XII	St. Ignace Senior	St. Ignace	MI	49783	\$1,503,521	24
Great Lakes Capital Fund for Housing Limited Partnership XII	Sunrise Meadow II	Barron	WI	54812	\$1,691,435	24
Great Lakes Capital Fund for Housing Limited Partnership XII	The Avenue Apartments	Grand Rapids	MI	49507	\$1,062,563	10
Great Lakes Capital Fund for Housing Limited Partnership XII	Tiffany Heights	Fort Wayne	IN	46809	\$4,851,763	84
Great Lakes Capital Fund for Housing Limited Partnership XII	Victorian Trails	West Branch	MI	48661	\$960,092	36
Great Lakes Capital Fund for Housing Limited Partnership XII	Village at Appledorn	Holland	MI	49423	\$1,345,828	111
Great Lakes Capital Fund for Housing Limited Partnership XII	Village at Bay Ridge II	Traverse City	MI	49684	\$293,000	127
Great Lakes Capital Fund for Housing Limited Partnership XII	Woodworth Square	Bad Axe	MI	48413	\$739,616	28
Great Lakes Capital Fund for Housing Limited Partnership XIV	Birch Park	Saginaw	MI	48601	\$4,835,683	120
Great Lakes Capital Fund for Housing Limited Partnership XIV	Coventry Woods	Walker	MI	49544	\$1,627,962	100
Great Lakes Capital Fund for Housing Limited Partnership XIV	Deaconess Tower	Southgate	MI	48915	\$3,379,005	151
Great Lakes Capital Fund for Housing Limited Partnership XIV	Elmcrest Village	Flushing	MI	48433	\$2,738,361	126
Great Lakes Capital Fund for Housing Limited Partnership XIV	Harbor Village	Holland	MI	49423	\$2,755,603	120
Great Lakes Capital Fund for Housing Limited Partnership XIV	HOPE VI Benton Harbor Phase II	Benton Harbor	MI	49022	\$6,503,223	70
Great Lakes Capital Fund for Housing Limited Partnership XIV	Lawrence Park	Centerline	MI	48105	\$4,113,427	252
Great Lakes Capital Fund for Housing Limited Partnership XIV	Lexington Village	Detroit	MI	48202	\$8,682,532	350
Great Lakes Capital Fund for Housing Limited Partnership XIV	Old Millrace	Coldwater	MI	49036	\$784,660	48
Great Lakes Capital Fund for Housing Limited Partnership XIV	Park Place Apartments	Grand Rapids	MI	49508	\$3,761,735	165
Great Lakes Capital Fund for Housing Limited Partnership XIV	Pine Manor Apartments	Greenville Twp.	MI	48838	\$708,291	30
Great Lakes Capital Fund for Housing Limited Partnership XIV	Research Park aka Trumbull Crossing Apartments	Detroit	MI	48208	\$7,709,134	245
Great Lakes Capital Fund for Housing Limited Partnership XIV	Riverview Apartments	Wakefield	MI	49968	\$957,517	32
Great Lakes Capital Fund for Housing Limited Partnership XIV	Union Square	Ithaca	MI	48847	\$420,670	24
Great Lakes Capital Fund for Housing Limited Partnership XIV	Uptown Village	Grand Rapids	MI	49506	\$4,366,158	24
Great Lakes Capital Fund for Housing Limited Partnership XIV	Village at Rivers Edge	Kalkaska	MI	49646	\$4,437,306	48
Great Lakes Capital Fund for Housing Limited Partnership XIV	White Pines II	Harrison	MI	48625	\$1,368,923	48
Great Lakes Capital Fund for Housing Limited Partnership XV	Baldwin Creek fka Cobblestone Villas	Ft Wayne	IN	46805	\$7,391,248	168
Great Lakes Capital Fund for Housing Limited Partnership XV	Brookside Building	Indianapolis	IN	46201	\$1,697,159	24
Great Lakes Capital Fund for Housing Limited Partnership XV	Campau Commons - ACC Subsidy	Grand Rapids	MI	49507	\$6,224,486	92
Great Lakes Capital Fund for Housing Limited Partnership XV	Clinton Street Place	Grand Ledge	MI	48837	\$891,250	24
Great Lakes Capital Fund for Housing Limited Partnership XV	Dalehaven Estates Apartments	Evansville	IN	47714	\$3,670,344	119
Great Lakes Capital Fund for Housing Limited Partnership XV	Eagle Ridge	Stoughton	WI	53589	\$883,574	54
Great Lakes Capital Fund for Housing Limited Partnership XV	Fox Fire Village	Waupaca	WI	54981	\$1,195,326	17
Great Lakes Capital Fund for Housing Limited Partnership XV	Grand Haven	Milwaukee	WI	53233	\$5,765,279	80
Great Lakes Capital Fund for Housing Limited Partnership XV	HopeSide Senior	Indianapolis	IN	46218	\$3,843,279	35
Great Lakes Capital Fund for Housing Limited Partnership XV	Jacobsville Apartments II	Evansville	IN	47710	\$1,833,000	35
Great Lakes Capital Fund for Housing Limited Partnership XV	Jefferson Meadows	Detroit	MI	48215	\$2,954,365	83
Great Lakes Capital Fund for Housing Limited Partnership XV	Lincoln Avenue	Goshen	IN	46528	\$2,140,428	28
Great Lakes Capital Fund for Housing Limited Partnership XV	Lost River Place	Orleans	IN	47452	\$1,379,952	24
Great Lakes Capital Fund for Housing Limited Partnership XV	New Center Pavilion	Detroit	MI	48202	\$3,301,507	76
Great Lakes Capital Fund for Housing Limited Partnership XV	Ottawa County Supportive Housing	Grand Haven	MI	49424	\$3,307,710	45
Great Lakes Capital Fund for Housing Limited Partnership XV	Scott Building	Hancock	MI	49930	\$1,813,979	28
Great Lakes Capital Fund for Housing Limited Partnership XV	The Crossings	Addison	MI	49220	\$668,865	20
Great Lakes Capital Fund for Housing Limited Partnership XV	Village of Spring Meadows	Jackson	MI	49201	\$2,536,147	80
Great Lakes Capital Fund for Housing Limited Partnership XV	Windmill Place	River Falls	WI	54022	\$2,172,620	24
Great Lakes Capital Fund for Housing Limited Partnership XV	Young Manor	Detroit	MI	48208	\$3,956,674	153
Great Lakes Capital Fund for Housing Limited Partnership XVI	Agnes Street Housing	Detroit	MI	48214	\$3,743,670	24

Great Lakes Capital Fund for Housing Limited Partnership XVI	Beacon Housing I	Pontiac	MI	48342	\$6,227,423	40
Great Lakes Capital Fund for Housing Limited Partnership XVI	Eugene Hogan Housing Estates	Detroit	MI	48239	\$2,303,823	20
Great Lakes Capital Fund for Housing Limited Partnership XVI	Roosevelt Park Lofts	Grand Rapids	MI	49506	\$3,288,606	21
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Arbors at Eagle Crest II	Mt. Pleasant	MI	48858	\$3,877,533	48
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Ashbury Pointe II	Pendleton	IN	46064	\$1,372,620	18
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Aubrey Meadows	Winchester	IN	47394	\$2,360,467	32
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Cobblestone Village	Watervliet	MI	49098	\$1,323,386	40
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Danish Village	Rochester Hills	MI	48309	\$7,078,452	150
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Northland Meadow	Cadillac	MI	49601	\$2,234,883	80
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Olen Park Senior Village	Clintonville	WI	54929	\$1,736,246	24
Great Lakes Capital Fund for Housing Limited Partnership XVI-2	Whitman Crossing	Morenci	MI	49526	\$2,804,138	24
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Carrington Place	Farmington Hills	MI	48335	\$2,426,581	100
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Charring Square	Monroe	MI	48161	\$4,602,985	200
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Clarendon Glen	Clare	MI	48617	\$792,238	24
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Decatur SLF	Decatur	IL	62526	\$1,165,487	37
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Friendship Village	Litchfield	MI	49242	\$1,787,494	40
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Lancaster Senior	Lancaster	WI	53813	\$1,802,835	24
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Litchfield SLF	Litchfield	IL	62056	\$2,255,175	69
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Meadow Hills North Apartments	Fremont	MI	49412	\$457,658	48
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	MLK Homes II	Indianapolis	IN	46208	\$3,647,956	35
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Park Hill	Milwaukee	WI	53212	\$5,376,358	62
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	River City Senior	Wisconsin Rapids	WI	54495	\$1,368,709	19
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Streator SLF	Streator	IL	61364	\$1,831,696	53
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Watertower	Delphi	IN	46923	\$2,614,858	32
Great Lakes Capital Fund for Housing Limited Partnership XVI-3	Wedgewood Senior Apartments	Fremont	MI	49412	\$458,621	20
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Boulevard Commons	Milwaukee	WI	53210	\$4,409,545	23
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Core City I	Detroit	MI	48208	\$7,669,260	50
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Greenhouse Apartments	Detroit	MI	48235	\$9,000,947	209
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Heritage Place	Columbia City	IN	46725	\$2,030,502	22
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Independence Place	Linton	IN	47441	\$2,751,785	32
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Iola Senior Village	Iola	WI	54945	\$1,313,048	18
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Memorial Place Townhouses	Evansville	IN	47713	\$3,415,090	35
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Morris Park Senior Village	Adams	WI	53910	\$1,618,790	22
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Park Meadows	South Haven	MI	49090	\$2,052,832	63
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Roosevelt School	Elkhart	IN	46516	\$4,744,868	35
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Sawmill Estates	Wayland	MI	49348	\$1,003,184	34
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Sawmill Townhomes	Wayland	MI	49348	\$1,511,256	48
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Spring Town Apts	Marengo	IN	47140	\$1,478,615	20
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	Teutonia Gardens	Milwaukee	WI	53206	\$3,788,960	24
Great Lakes Capital Fund for Housing Limited Partnership XVI-4	United House	Milwaukee	WI	53206	\$3,948,772	24
Great Lakes Capital Fund for Housing Limited Partnership XVII	Art Center Townhomes	Detroit	MI	48202	\$3,163,213	60
Great Lakes Capital Fund for Housing Limited Partnership XVII	Ballentine Stepping Stones	Lansing	MI	48906	\$740,260	18
Great Lakes Capital Fund for Housing Limited Partnership XVII	Bay Pointe	Holland	MI	49423	\$2,530,039	156
Great Lakes Capital Fund for Housing Limited Partnership XVII	Blue Ribbon Apartments	Milwaukee	WI	53205	\$5,200,282	95
Great Lakes Capital Fund for Housing Limited Partnership XVII	Centerpark Apartments	Otsville	MI	48463	\$765,900	24
Great Lakes Capital Fund for Housing Limited Partnership XVII	Coldwater Crossing	Coldwater	MI	49036	\$1,286,737	38
Great Lakes Capital Fund for Housing Limited Partnership XVII	Country Trace Apartments	Palmyra	IN	47164	\$2,186,413	28
Great Lakes Capital Fund for Housing Limited Partnership XVII	Crosstown	Kalamazoo	MI	49008	\$3,121,730	201
Great Lakes Capital Fund for Housing Limited Partnership XVII	Hubbard Communities	Detroit	MI	48216	\$6,793,518	44
Great Lakes Capital Fund for Housing Limited Partnership XVII	Lincolnshire	Canton Township	MI	48188	\$2,853,718	147

Great Lakes Capital Fund for Housing Limited Partnership XVII	Lincolnwood Estates	Alexandria	IN	46001	\$566,482	32
Great Lakes Capital Fund for Housing Limited Partnership XVII	Monona Senior Apartments	Monona	WI	53716	\$1,603,491	88
Great Lakes Capital Fund for Housing Limited Partnership XVII	Newbury Pointe	Edinburgh	IN	46124	\$2,049,441	31
Great Lakes Capital Fund for Housing Limited Partnership XVII	Pear Street Supportive Housing	Ann Arbor	MI	48105	\$1,042,440	20
Great Lakes Capital Fund for Housing Limited Partnership XVII	Piquette Square	Detroit	MI	48202	\$6,499,784	150
Great Lakes Capital Fund for Housing Limited Partnership XVII	Silver Star	Battle Creek	MI	49037	\$4,726,326	76
Great Lakes Capital Fund for Housing Limited Partnership XVII	Stone Lake Manor	Cassopolis	MI	49031	\$1,871,769	49
Great Lakes Capital Fund for Housing Limited Partnership XVII	West Allis	West Allis	WI	53214	\$2,509,277	122
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Bayside Senior Apartments	Oconto	WI	54513	\$2,507,290	24
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Birchwood Meadows	Alpena	MI	49707	\$1,688,363	112
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Devon Square	Ferdale	MI	48220	\$3,195,656	60
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Gardenview Phase IIC	Detroit	MI	48228	\$6,285,138	48
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Hopside Senior II	Indianapolis	IN	46218	\$2,930,710	35
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Huntington Central School	Huntington	IN	46750	\$1,061,755	35
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Jackson Square Apartments	Roanoke	IN	46783	\$2,315,590	35
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Moline Loft Apartments	Moline	IL	61265	\$2,377,831	69
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Phoenix Place	Pontiac	MI	48342	\$3,746,483	200
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Plainfield Supportive Living SLF	Plainfield	IL	60544	\$2,249,405	108
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Riverfront Senior (fka The Rivers)	Oshkosh	WI	54901	\$5,521,571	60
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Tree City Estates	Greensburg	IN	47240	\$3,264,816	64
Great Lakes Capital Fund for Housing Limited Partnership XVIII	United Homes	Milwaukee	WI	53206	\$4,217,798	24
Great Lakes Capital Fund for Housing Limited Partnership XVIII	United Townhomes	Milwaukee	WI	53206	\$3,580,828	24
Great Lakes Capital Fund for Housing Limited Partnership XVIII	West York Redevelopment	Walkerton	IN	46574	\$1,549,916	40
Great Lakes Capital Fund for Housing Limited Partnership XVIII	Woodcliff Apartments	Ishpeming	MI	49849	\$482,822	24
Great Lakes Capital Fund for Housing Limited Partnership XIX	Country Place Apartments	Ossian	IN	46777	\$923,762	24
Great Lakes Capital Fund for Housing Limited Partnership XIX	Covered Bridge Apartments	Washington	IN	47501	\$2,406,778	24
Great Lakes Capital Fund for Housing Limited Partnership XIX	West York Redevelopment	Walkerton	IN	46574	\$2,576,981	40
Great Lakes Capital Fund Indiana Community Limited Partnership XIX-2	Crawford Apartments	Bloomington	IN	47401	\$1,550,731	25
Great Lakes Capital Fund Indiana Community Limited Partnership XIX-2	Fairfield Community Home	Fort Wayne	IN	46807	\$846,301	36
Great Lakes Capital Fund Indiana Community Limited Partnership XIX-2	Illinois Place	Indianapolis	IN	46202	\$726,075	50
Great Lakes Capital Fund Indiana Community Limited Partnership XIX-2	Lincoln Apartments	Indianapolis	IN	46222	\$3,019,855	75
Great Lakes Capital Fund Indiana Community Limited Partnership XIX-2	Miller Village	Gary	IN	46403	\$945,531	246
Great Lakes Capital Fund for Housing Limited Partnership XX	Barnett Station	Shelby	MI	49455	\$358,398	32
Great Lakes Capital Fund for Housing Limited Partnership XX	Bliss Park Senior	Saginaw	MI	48602	\$1,811,648	35
Great Lakes Capital Fund for Housing Limited Partnership XX	Gateway Village	Frankfort	MI	49635	\$1,379,251	36
Great Lakes Capital Fund for Housing Limited Partnership XX	Gladeshire Townhomes	Kalamazoo	MI	49007	\$432,901	40
Great Lakes Capital Fund for Housing Limited Partnership XX	Grand Fork Commons	Beaverton	MI	48612	\$1,183,615	24
Great Lakes Capital Fund for Housing Limited Partnership XX	Madison Square Senior Apts	Grand Rapids	MI	49507	\$1,540,899	60
Great Lakes Capital Fund for Housing Limited Partnership XX	Palmer Park Square	Detroit	MI	48214	\$1,056,386	202
Great Lakes Capital Fund for Housing Limited Partnership XX	Riverside Townhouses	Three Rivers	MI	49093-2699	\$847,710	126
Great Lakes Capital Fund for Housing Limited Partnership XX	Woodcliff Apartments	Ishpeming	MI	49849	\$440,180	24
Great Lakes Capital Fund Michigan Community Limited Partnership XX-2	Adrian Village	Adrian	MI	49221	\$2,795,949	114
Great Lakes Capital Fund Michigan Community Limited Partnership XX-2	Bristle Arms Apartments	White Pigeon	MI	49099	\$1,454,127	24
Great Lakes Capital Fund Michigan Community Limited Partnership XX-2	Commerce Avenue Apartments	Grand Rapids	MI	49503	\$1,088,059	67
Great Lakes Capital Fund Michigan Community Limited Partnership XX-2	Herkimer Apartments	Grand Rapids	MI	49503	\$1,064,692	55
Great Lakes Capital Fund Michigan Community Limited Partnership XX-2	Stadium Drive Apartments	Kalamazoo	MI	49001	\$3,421,190	167
Great Lakes Capital Fund Upstate New York Community Limited Partnership XXI	Highland Park Apartments	Dundee	NY	14837	\$5,068,872	91
Great Lakes Capital Fund Upstate New York Community Limited Partnership XXI	Kirkland Housing Development (Clinton-Mohawk Apt)	Clinton	NY	13323	\$1,843,624	139
Great Lakes Capital Fund for Housing Limited Partnership XXV	Celebre Place	Kenosha	WI	53140	\$4,691,712	47
Great Lakes Capital Fund for Housing Limited Partnership XXV	Madison Square Senior Apts	Grand Rapids	MI	49507	\$4,402,568	60

Great Lakes Capital Fund for Housing Limited Partnership XXV	Mishawaka River Center Apartments	Mishawaka	IN	46544	\$4,678,915	32
Great Lakes Capital Fund for Housing Limited Partnership XXV	Palmer Park Square	Detroit	MI	48214	\$8,722,732	202
Great Lakes Capital Fund for Housing Limited Partnership XXV	The Burton Apartments, (Shelter Plus Care)	Indianapolis	IN	46204	\$1,733,821	23
Great Lakes Capital Fund for Housing Limited Partnership XXV	UMCS Phase III	Milwaukee	WI	53208	\$4,649,778	24
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Berlin Senior Village	Berlin	WI	54923	\$2,618,800	24
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Churchview Manor Apartments	Chicago	IL	60629	\$1,752,624	60
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Clifford Corners	Indianapolis	IN	46201	\$6,856,940	32
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Fair Acres Townhomes	Oshkosh	WI	54901	\$6,475,164	55
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Fairfield Community Home	Fort Wayne	IN	46807	\$3,326,840	36
Great Lakes Capital Fund for Housing Limited Partnership XXVI	First Devington	Indianapolis	IN	46228	\$6,955,339	48
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Gardenview Estates Phase IIIC	Detroit	MI	48239	\$5,400,486	84
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Gardenview Estates Phase IIID	Detroit	MI	48239	\$5,293,819	82
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Grand Avenue Lofts	Milwaukee	WI	53208	\$4,617,002	32
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Hamilton Crossing Phase I	Ypsilanti	MI	48197	\$2,854,518	70
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Irving Green	Indianapolis	IN	46219	\$8,670,380	50
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Kenwood Senior Living	Ripon	WI	54971	\$2,501,105	24
Great Lakes Capital Fund for Housing Limited Partnership XXVI	New Center Square	Detroit	MI	48202	\$5,754,051	49
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Oconomowoc High School Apartments	Oconomowoc	WI	53066	\$2,234,678	55
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Paoli Heights Apartments	Paoli	IN	47454	\$1,556,771	24
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Pheasant Ridge	Madison	WI	53713	\$3,341,365	42
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Ryker Reserve	Fort Wayne	IN	46805	\$8,012,023	65
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Savannah Springs	Fort Wayne	IN	46815	\$3,691,722	35
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Serenity Place	Grand Ledge	MI	48837	\$2,117,539	100
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Silver Star Phase II	Battle Creek	MI	49037	\$9,900,510	100
Great Lakes Capital Fund for Housing Limited Partnership XXVI	St. George	Clinton Twp	MI	48038	\$4,588,335	205
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Stadium Drive Apartments	Kalamazoo	MI	49001	\$511,212	167
Great Lakes Capital Fund for Housing Limited Partnership XXVI	Stalker School	Bedford	IN	47241	\$4,480,421	18
Great Lakes Capital Fund for Housing Limited Partnership XXVI	The Fountains of West Allis aka Ridgedale Apartments	West Allis	WI	53214	\$1,993,221	35
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Adrian Village	Adrian	MI	49221	\$5,192,476	114
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Blackstone Harbor Apartments	Sister Bay	WI	54234	\$2,725,773	24
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Commerce Avenue Apartments	Grand Rapid	MI	49503	\$2,074,903	67
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Crawford Apartments	Bloomington	IN	47401	\$2,584,551	25
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Herkimer Apartments	Grand Rapids	MI	49503	\$2,230,782	55
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Illinois Place	Indianapolis	IN	46202	\$1,578,925	50
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Miller Village	Gary	IN	46403	\$4,616,416	246
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Oconomowoc High School Apartments	Oconomowoc	WI	53066	\$5,612,631	55
Great Lakes Capital Fund for Housing Limited Partnership XXVII	Green Meadows Apartments	Springport	MI	49503	\$1,472,768	24
Great Lakes Capital Fund for Housing Limited Partnership XXVIII	Kalamink Creek Apartments	Webberville	MI	48892	\$1,637,260	24
Great Lakes Capital Fund for Housing Limited Partnership XXVIII	River Wood	Wisconsin Rapids	WI	54494	\$4,064,894	38
MEF Multi-State LIHTC Fund I LLLP	Gilmore Estates Senior	Jacksonville	IL	62650	\$2,588,006	22
MEF Multi-State LIHTC Fund I LLLP	Prairie Rose	Red Lake Falls	MN	56750	\$1,290,716	15
MEF Multi-State LIHTC Fund I LLLP	Prairiewood Townhomes	Fairbault	MN	55021	\$5,847,394	30
MEF Multi-State LIHTC Fund I LLLP	The Seasons Townhomes	Ramsey	MN	55303	\$8,798,032	50
MS ECD LIHTC Equity Fund I, LP	Holly Hill Apartments	Jackson	MS	39206	\$5,680,202	60
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Barnett Station	Shelby	MI	49455	\$404,151	32
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Bridge Street PSH	Grand Rapids	MI	49504	\$2,599,507	16
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Commerce Avenue Apartments	Grand Rapid	MI	49503	\$3,162,962	67
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Goodrich Apartments	Grand Rapids	MI	49503	\$1,550,083	14
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Greenbriar	Holland	MI	49024	\$1,503,815	126
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Hearthside I and II	Portage	MI	49002	\$2,566,398	160

Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Herkimer Apartments	Grand Rapids	MI	49503	\$3,041,976	55
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Heron Manor Senior	Grand Rapids	MI	49505	\$1,156,621	55
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Lincoln Apartments	Indianapolis	IN	46222	\$3,019,855	75
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Palmer Pointe Townhomes	Pontiac	MI	48342	\$5,163,521	24
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Prentis Apartments	Oak Park	MI	48237	\$3,370,068	97
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Royal Oak Senior	Royal Oak	MI	48073	\$2,258,374	147
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	St. Clair Senior	Indianapolis	IN	46201	\$4,177,214	33
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Waterford Meadows	Waterford Township	MI	48328	\$3,175,774	200
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Woodcreek JPS	Sault Sainte Marie	MI	49783	\$1,840,396	48
Great Lakes Capital for Housing Huntington Fund I Limited Partnership	Mt. Hope Senior Development	Lansing	MI		\$4,105,941	65
Great Lakes Capital Fund - TBD	Wexford of Taylorsville	Taylorsville	IN			
Great Lakes Capital Fund - TBD	Willow Glen	New Castle	IN	47632	\$2,111,129	52
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Bay Front Apartments	Traverse City	MI	49686	\$107,070	7
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Brookside Building	Indianapolis	IN	46201	\$727,350	24
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Campau Commons - ACC Subsidy	Grand Rapids	MI	49507	\$3,661,463	92
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Dalehaven Estates Apartments	Evansville	IN	47714	\$1,153,699	119
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Deaconess Tower	Southgate	MI	48915	\$1,067,196	151
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Elmcrest Village	Flushing	MI	48433	\$789,744	126
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Gladeshire Townhomes	Kalamazoo	MI	49007	\$858,340	40
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Hayward-Wells Estates	Benton Harbor	MI	49022	\$190,000	81
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	HOPE VI Benton Harbor Phase II	Benton Harbor	MI	49022	\$1,545,315	70
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Jacobsville Apartments II	Evansville	IN	47710	\$1,761,118	35
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Jefferson Meadows	Detroit	MI	48215	\$2,838,507	83
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Keystone Village	Garfield Township	MI	49686	\$1,003,419	24
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Lancaster	Gary	IN	46407	\$1,016,944	60
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Large Apartments	Terre Haute	IN	47804	\$950,000	56
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Lawrence Park	Centerline	MI	48105	\$1,298,977	252
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Lincoln Avenue	Goshen	IN	46528	\$1,549,965	28
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Lost River Place	Orleans	IN	47452	\$591,409	24
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Madison Square Senior Apts	Grand Rapids	MI	49507	\$2,791,786	60
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	North Harbor	East Chicago	IN	46312	\$1,026,862	61
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Ottawa County Supportive Housing	Grand Haven	MI	49424	\$1,417,590	45
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Pineshores Apartments	Flint	MI	48504	\$3,671,884	120
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Riverside Estates	Detroit	MI	48208	\$1,898,765	67
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Riverside Townhouses	Three Rivers	MI	49093-2699	\$1,429,856	126
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Sheldon Housing Development	Grand Rapids	MI	49507	\$1,489,554	45
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	The Ferguson	Grand Rapids	MI	49503	\$2,609,754	101
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Wexford on Bishop's Pond	Indianapolis	IN	46268	\$3,127,300	35
Great Lakes Capital Fund for Housing 5/3 Fund I Limited Partnership	Woodmere Ridge Apartments	Traverse City	MI	49686	\$203,541	11
Great Lakes Capital Fund for Housing 5/3 Fund II Limited Partnership	Commerce Avenue Apartments	Grand Rapids	MI	49503	\$6,325,924	67
Great Lakes Capital Fund for Housing 5/3 Fund II Limited Partnership	Crawford Apartments	Bloomington	IN	47401	\$1,033,820	25
Great Lakes Capital Fund for Housing 5/3 Fund II Limited Partnership	Herkimer Apartments	Grand Rapids	MI	49503	\$6,337,450	55
Great Lakes Capital Fund for Housing 5/3 Fund II Limited Partnership	Lincoln Apartments	Indianapolis	IN	46222	\$4,026,473	75
Great Lakes Capital Fund for Housing 5/3 Fund II Limited Partnership	Prentis Apartments	Oak Park	MI	48237	\$7,863,493	97
Great Lakes Capital Fund for Housing 5/3 Fund II Limited Partnership	Silver Star Phase II	Battle Creek	MI	49037	\$2,173,283	100

Schedule of Long-Term Notes and Interest Receivable

		2011	2012
Golden Oaks	Principal	100,000	100,000
	Accrued Interest	8,303	8,303
Neighborhood Plan	Principal	5,931	-
	Accrued Interest	4	-
Phoenix Group	Principal	2,304,419	2,304,419
	Accrued Interest	-	-
TJ Acquisitions	Principal	22,277	-
	Accrued Interest	4	-
Community Research Group	Principal	20,714	25,714
	Accrued Interest	304	1,112
Martin Body Works	Principal	97,102	-
	Accrued Interest	256	-
MI Housing Trust	Principal	50,000	50,000
	Accrued Interest	525	27
Chippewa-Luce-Mac.	Principal	13,429	-
	Accrued Interest	12	-
Capital Development	Principal	193,957	193,957
	Accrued Interest	-	-
Pullman Operations	Principal	77,552	47,000
	Accrued Interest	-	-
Art of Leadership	Principal	72,061	72,061
	Accrued Interest	-	-
Capital Fund Services	Principal	8,624,429	7,623,411
	Accrued Interest	-	29,858
Boulevard Commons	Principal	40,874	40,874
	Accrued Interest	3,696	4,874
Forest Park III	Principal	150,000	150,000
	Accrued Interest	-	-
New Center Pavillion	Principal	340,000	340,000
	Accrued Interest	-	-

Ferris Development	Principal	209,545	209,545
	Accrued Interest	<u>-</u>	<u>-</u>
Total Notes and Interest Receivable		\$ 12,335,396	\$ 11,201,156
Less:			
Allowance for Bad Debt		<u>1,413,068</u>	<u>1,999,943</u>
Total Long-term Notes and Interest Receivable		<u>\$ 10,922,328</u>	<u>\$ 9,201,213</u>

Great Lakes Capital Fund Non-Profit Housing Corporation
Consolidation Schedule for Statement of Financial Position
As of December 31, 2012

① Notes Receivable=
10,393,000

	Great Lakes Capital Fund Nonprofit	Capital Fund Services, Inc.	Property Stabilization, Inc.	CapFund New Markets, LLC	Ltd. Partnership Funds	Great Lakes Cap. Fund Inc's	Eliminations	Total
Current Assets								
Operating cash	\$ 11,790,000	\$ 315,000	\$ 186,000	\$ 4,000	\$ -	\$ 245,000	\$ -	\$ 12,550,000
Working capital reserves					11,838,000			11,838,000
Restricted cash	735,000	15,501,000						16,236,000
Partnership cash					20,713,000			20,713,000
Board-restricted cash	2,538,000							2,538,000
Accounts receivable - Operations	4,257,000	18,000	6,000	52,000	892,000	105,000	(3,615,000)	1,718,000
Accounts receivable - Equity advances					507,000		(507,000)	0
Interest receivable	43,000	621,000					(30,000)	834,000
Current portion of notes receivable	① 2,900,000	6,600,000						9,500,000
Allowance for doubtful accounts	① (2,000,000)	(2,047,000)						(4,047,000)
Other current assets	165,000			42,000				207,000
Total Current Assets	20,428,000	21,008,000	202,000	88,000	33,950,000	350,000	(4,151,000)	71,885,000
Long-term Assets								
Investments in affiliates/limited partnerships	18,000		(151,000)	10,000	692,667,000	(161,000)	147,000	692,531,000
Accounts receivable	① 1,513,000	55,000					(558,000)	1,010,000
Allowance for doubtful accounts	① (119,000)							(119,000)
Notes receivable	① 8,099,000	23,241,000					(7,624,000)	23,716,000
Total Long-term Assets	9,511,000	23,296,000	(151,000)	10,000	692,667,000	(161,000)	(8,035,000)	717,138,000
Fixed Assets								
Furniture and fixtures	728,000	32,000	1,000					761,000
Property held under capital leases	739,000							739,000
Leas. Accumulated depreciation	(592,000)	(32,000)						(624,000)
Fixed Assets, Net	875,000		1,000					876,000
Intangible Assets, Net of Amortization								
					53,221,000			53,221,000
Total Assets	30,815,000	44,304,000	52,000	109,000	779,838,000	189,000	(12,186,000)	843,120,000
Current Liabilities								
Accounts payable	264,000	9,000			4,039,000		(2,865,000)	1,347,000
Current portion of long-term debt	5,390,000	2,083,000			651,000			8,123,000
Interest payable	3,000	193,000			1,000		(30,000)	187,000
Escrow deposits payable	210,000	4,334,000						4,544,000
Advances from affiliates				41,000		280,000	(322,000)	0
Deferred revenue	361,000			50,000	499,000	1,000	(30,000)	410,000
Other current liabilities	2,564,000	21,000						3,054,000
Total Current Liabilities	8,790,000	6,639,000		91,000	5,189,000	281,000	(3,348,000)	17,645,000
Long-term Debt								
Notes payable	562,000	23,722,000	494,000			14,000	(8,465,000)	16,297,000
Capital contributions payable					166,640,000		(507,000)	166,133,000
Total Long-term Debt	562,000	23,722,000	494,000		166,640,000	14,000	(9,001,000)	182,430,000
Total Liabilities	9,352,000	30,362,000	494,000	91,000	171,829,000	295,000	(12,347,000)	200,075,000
Limited Partner Non-Controlling Interest								
Net Assets	21,463,000	13,942,000	(442,000)	18,000	608,009,000	(108,000)	607,932,000	607,932,000
Total Net Assets	21,463,000	13,942,000	(442,000)	18,000	608,009,000	(108,000)	607,770,000	35,113,000
Total Liabilities and Net Assets	30,815,000	44,304,000	52,000	109,000	779,838,000	189,000	(12,186,000)	843,120,000

Great Lakes Capital Fund
Debt
12/31/2012

	Balance at			
Limited Partnerships	December 31, 2012	Date Acquired	Rate	Due Date
GLCF-Comerica (MCFH LP VI)	-	4/20/2005	5.32%	12/31/2013
GLCF-5th/3rd Line of Credit	5,000,000	9/1/2009	LIBOR + 2.5%	9/5/2013
GLCF-5th/3rd Line of Credit	211,000	9/1/2009	LIBOR + 2.5%	9/5/2013
GLCF-5th/3rd Line of Credit	-	11/18/2011	LIBOR + 2.5%	9/5/2013
GLCF-5th/3rd Furniture Lease	500,000	6/11/2012	2.25%	1/1/2017
GLCF-5th/3rd Video Equip Lease	239,000	6/11/2012	2.23%	5/1/2017
CFIC - GBOP	15,132,000	Various	Various	Various
CFS - Huntington	1,882,000	6/6/2012	5.50%	11/1/2013
CFS - LISC	329,000	11/16/2012	5.00%	12/31/2015
CFS - MMF	476,000	1/20/2012	6.00%	1/20/2014
CFS - GRCF	-	6/17/2009	2.00%	9/30/2012
LPs - 5th/3rd Fund II Note Payable	651,000	12/21/2012	LIBOR + 2.5%	2/5/2014

The Fund obtained a bridge loan from Comerica Bank (Comerica) to the various limited partnership low-income housing projects in the State of Michigan. The amount advanced was used to provide the financing for the notes receivable from the various limited partnership projects included in Note 4. The loan was repaid in January 2012.

The Fund obtained two lines of credit with Fifth Third Bank (5th/3rd). The lines of credit provide for total draws available of \$6,000,000 and \$1,000,000. Interest only payments are required on the first of each month. The lines are secured by the Fund's assets. All principal and unpaid interest is due September 2013.

The Fund executed an additional revolving line of credit loan from 5th/3rd in November 2011. The line of credit allows for a maximum of \$10,000,000 through September 5, 2013, to act as a warehouse line of credit for short-term financing of commercial mortgages related to affordable housing developments. An assignment of the interest in the commercial mortgages secures this line of credit. Additionally, the line of credit is secured by the Fund's assets. The Fund is also required to meet certain financial covenants on a quarterly basis in conjunction with this arrangement. At December 31, 2012, there is no balance on the loan.

During 2012, two loans were obtained from Fifth Third Bank to provide furniture and equipment for the new office space. Subsequently, the loans were converted to leases.

A subsidiary of the Fund, Capital Fund Investment Corporation (CFIC), has acquired notes from the General Board of Pension and Health Benefits of the United Methodist Church, Incorporated in Missouri (GBOP) specifically to lend to low-income housing developments with maturity dates ranging from January 2024 to May 2042. The participation agreement calls for the sharing of principal and interest payments from the mortgage loan secured by the underlying assets of the development. In the event that a project would fail, CFIC is at risk for its share of the note, which currently averages 10%.

During 2012, Capital Fund Services (CFS), a subsidiary of the Fund, obtained a loan participation and inter-creditor agreement with Huntington National Bank. The participation agreement calls for the sharing of principal and interest payments from the mortgage loan secured by the underlying assets of the low-income housing development.

Additional loans for CFS consist of a bridge loan from Michigan Magnet Fund (MMF) and a loan, assumed during 2012, which is held by the Local Initiatives Support Corporation (LISC). The MMF loan requires payment of unpaid interest and principal at the maturity date and the LISC note requires monthly interest-only payments.

CFS paid in full a loan held by Grand Rapids Community Foundation (GRCF) for the redevelopment of properties through the Neighborhood Stabilization Program during 2012.

One of the Limited Partnerships (LP) obtained a loan to provide capital to low-income housing projects. Monthly payments of interest only are required with all unpaid interest and principal due at maturity. The Fund is the guarantor of the bank note. As guarantor, the Fund is to maintain certain ratios and a minimum net worth, as measured on a quarterly basis, under the loan covenant.

The amounts payable on these notes at December 31 are as follows:

	2012	2011	
GLCF-Comerica (MCFH LP VI)	-	283,000	
GLCF-5th/3rd Line of Credit	5,000,000	4,984,000	
GLCF-5th/3rd Line of Credit	211,000	844,000	Sum = 5,211,000
GLCF-5th/3rd Line of Credit	-	-	
GLCF-5th/3rd Furniture Lease	500,000	-	
GLCF-5th/3rd Video Equip Lease	239,000	-	
CFIC - GBOP	15,132,000	10,404,000	
CFS - Huntington	1,882,000	-	
CFS - LISC	329,000	-	
CFS - MMF	476,000	-	
CFS - GRCF	-	179,000	
LPs - 5th/3rd Fund II Note Payable	651,000	-	
Total Debt	24,420,000	16,694,000	
Less: Current Portion	8,123,000	6,444,000	
Total Long-term Debt	16,297,000	10,250,000	

The weighted average of the interest rates on various debts shown for the Fund and its subsidiaries is 5.13% and 5.05% at December 2012 and 2011, respectively.

Principal payments of long-term debt for the next five years are estimated as follows:

	Total
2013	8,123,000
2014	911,000
2015	781,000
2016	471,000
2017	320,000

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN 38-3126310
DEPRECIATION SCHEDULE BY CLASS
FOR THE FISCAL YEAR THROUGH 12/31/12
BOOK SCHEDULE

LEASEHOLD IMPROVEMENTS

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	PRIOR YR ACCUM DEP	CURRENT YR DEP	ANNUAL NET BOOK
1	SIGN	12/10/94	S/L	5	252	252	0	0
2	CABINETS ETC	12/02/02	S/L	5	2,963	2,963	0	0
3	DETROIT CUBES	12/15/02	S/L	5	20,738	20,738	0	(0)
4	LANSING CUBES	12/02/02	S/L	5	44,735	44,735	0	0
5	LANSING CUBE	01/01/03	S/L	5	2,191	2,191	0	0
6	LANSING CARPET	01/01/03	S/L	5	1,774	1,774	0	0
7	LANSING OFF - CONF FURN	04/01/03	S/L	5	1,532	1,532	0	0
8	PARKING LOT REPAVEMENT	06/15/03	S/L	5	2,250	2,250	0	0
9	GENERAL OFFICE CARPET	01/01/03	S/L	5	5,544	5,544	0	(0)
10	RECEPTION AREA DESK	01/01/03	S/L	5	3,325	3,325	0	(0)
11	LANSING CUBES	09/01/03	S/L	5	5,920	5,920	0	(0)
12	LANSING - CABINETS/WORK AREA	06/01/03	S/L	5	3,031	3,031	0	0
13	LANSING CUBES	02/01/04	S/L	5	3,666	3,666	0	0
14	LANSING - NEW CUBICLE	06/01/04	S/L	5	564	564	0	0
15	LANSING CUBES	06/01/04	S/L	5	5,194	5,194	0	(0)
16	LANSING - WINDOW BLINDS	11/01/04	S/L	5	1,629	1,629	0	0
17	LANSING CUBES	02/01/05	S/L	5	5,211	5,211	0	(0)
18	CHICAGO - CONF ROOM WALL	08/31/11	S/L	15	18,108	402	1,207	16,499
					128,626	110,921	1,207	16,498
					TB	1	1	

E(1)

112,128 TB

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN 38-3126310

DEPRECIATION SCHEDULE BY CLASS
FOR THE FISCAL YEAR THROUGH 12/31/12
BOOK SCHEDULE

COMPUTERS

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	ACCUM DEP	PRIOR YR ACCUM DEP	CURRENT YR DEP	ANNUAL NET BOOK
1	WINBOOK 486 LAPTOP	10/29/93	S/L	5	1,748	1,748	1,748	0	0
2	P/BELL 486SX/25	12/13/93	S/L	5	1,185	1,185	1,185	0	0
3	SOFTWARE UPGRADE	01/12/95	S/L	5	375	375	375	0	0
4	HARD DRIVE FOR DESKTOP	01/12/95	S/L	5	450	450	450	0	0
5	14"MONITOR	04/20/95	S/L	5	250	250	250	0	0
6	LAPTOP MEMORY UPGRADE	03/24/95	S/L	5	448	448	448	0	0
7	PENTIUM 100 ACT 586 W/MONITOR	02/07/96	S/L	5	2,505	2,505	2,505	0	0
8	HP LASER PRINTER	06/30/96	S/L	5	480	480	480	0	(0)
9	HP OJ 350 FAX/COPIER	01/22/97	S/L	5	583	583	583	0	0
10	TOBISHA TECRA 500CS	01/22/97	S/L	5	2,140	2,140	2,140	0	(0)
11	HP LASER PRINTER-HFH	03/01/97	S/L	5	400	400	400	0	0
12	ACT - COMPUTER UPGRADE	06/04/97	S/L	5	365	365	365	0	0
13	STAPLES PRINTER	01/22/98	S/L	5	400	400	400	0	(0)
14	GATEWAY COMPUTER GP6-233	01/14/98	S/L	5	2,887	2,887	2,887	0	0
15	WINBOOK COMP - XLP233 - JENNIFER	01/16/98	S/L	5	2,996	2,996	2,996	0	0
16	WINBOOK - DETROIT PII233	09/30/98	S/L	5	2,621	2,621	2,621	0	0
17	HP OFFICEJET 500 PRINTER - DETROIT	08/21/98	S/L	5	300	300	300	0	(0)
18	WINBOOK	11/05/98	S/L	5	2,248	2,248	2,248	0	0
19	HP OFFICEJET 500 PRINTER	10/23/98	S/L	5	300	300	300	0	(0)
20	GATEWAY COMPUTER GP6-350	01/13/99	S/L	5	2,034	2,034	2,034	0	0
21	HP LASER JET 2100 SE	07/07/99	S/L	5	800	800	800	0	(0)
22	GATEWAY COMPUTER GP7-450	08/01/99	S/L	5	1,679	1,679	1,679	0	0
23	DOCUPRINT P8 LASER PRINTER	09/01/99	S/L	5	340	340	340	0	(0)
24	WIRING FOR NETWORK	10/15/99	S/L	5	1,560	1,560	1,560	0	0
25	COMPUTER NETWORK	10/15/99	S/L	5	1,151	1,151	1,151	0	0
26	COMPUTER NETWORK	10/15/99	S/L	5	1,149	1,149	1,149	0	0
27	INTEL PENTIUM III 500 PROCESSOR	01/15/00	S/L	5	1,480	1,480	1,480	0	0
28	INTEL PENTIUM III 500 PROCESSOR	01/15/00	S/L	5	1,580	1,580	1,580	0	0
29	WINBOOK SI P/3 600	06/01/00	S/L	5	1,844	1,844	1,844	0	0
30	INSPIRON 3800, PENTIUM III	11/01/00	S/L	5	3,147	3,147	3,147	0	(0)
31	INSPIRON 4000, PENTIUM III	01/01/01	S/L	5	2,170	2,170	2,170	0	(0)
32	INSPIRON 4000, PENTIUM III	03/15/01	S/L	5	2,349 95	2,350	2,350	0	(0)
33	INSPIRON 4000, PENTIUM III	03/27/01	S/L	5	2,349 95	2,350	2,350	0	(0)
34	ADOBE PHOTOSHOP SOFTWARE	03/01/01	S/L	5	559 97	560	560	0	(0)
35	BROTHER MFC3800	04/01/01	S/L	5	359 99	360	360	0	(0)
36	HP 2200DTN PRINTER	06/01/01	S/L	5	1,369 98	1,370	1,370	0	(0)
37	CRYSTAL REPORTS SOFTWARE	07/15/01	S/L	5	505 00	505	505	0	0
38	PENTIUM III SERVER	08/01/01	S/L	5	11,250 00	11,250	11,250	0	0
39	JOANN COMPUTER	12/05/01	S/L	5	839 51	840	840	0	(0)
40	INSPIRON 4000, PENTIUM III	01/21/02	S/L	5	2,085 00	2,085	2,085	0	0

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN 38-3126310
 DEPRECIATION SCHEDULE BY CLASS
 FOR THE FISCAL YEAR THROUGH 12/31/12
 BOOK SCHEDULE

COMPUTERS

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	ACCUM DEP	PRIOR YR YR DEP	CURRENT YR DEP	ANNUAL NET BOOK
41	DIMENSION 8200 PENTIUM 4	01/22/02	S/L	5	1,546 00	1,545	0	0	1
42	DIMENSION 4400 PENTIUM 4	01/25/02	S/L	5	1,203 00	1,203	0	0	0
43	DETROIT PRINTER	01/25/02	S/L	5	1,461 25	1,460	0	0	1
44	EPSON 810 VIDEO PROJECTOR	02/25/02	S/L	5	4,009 00	4,009	0	0	0
45	DIMENSION 4400 PENTIUM 4	02/26/02	S/L	5	1,198 00	1,198	0	0	0
46	INSPIRON 4100, PENTIUM III	02/28/02	S/L	5	2,124 00	2,124	0	0	0
47	COMPUTER	07/15/02	S/L	5	2,506 00	2,506	0	0	0
48	DIMENSION 4500 PENTIUM 4	09/30/02	S/L	5	1,197 00	1,197	0	0	0
49	DELL - INSPIRON 4150	01/20/03	S/L	5	4,727 00	4,727	0	0	0
50	DELL - INSPIRON 4150	02/07/03	S/L	5	2,179 69	2,180	0	0	(0)
51	SEAGATE CHEETAH HARDDRIVE	05/01/03	S/L	5	1,000 00	1,000	0	0	0
52	LANSING WORK STATION	08/01/03	S/L	5	1,100 00	1,100	0	0	0
53	LATITUDE C840, PENTIUM 415	08/01/03	S/L	5	2,673 95	2,674	0	0	(0)
54	INSPIRON 8500 PENTIUM 42 4	09/08/03	S/L	5	1,791 00	1,791	0	0	0
55	INSPIRON 8500 PENTIUM 42 4	09/18/03	S/L	5	1,892 00	1,892	0	0	0
56	INTEL PENTIUM W/STATIONS	01/01/04	S/L	5	1,250 00	1,250	0	0	0
57	INTEL PENTIUM W/STATIONS	01/01/04	S/L	5	1,250 00	1,250	0	0	0
58	INTEL PENTIUM W/STATIONS	01/01/04	S/L	5	950 00	950	0	0	0
59	LATITUDE D800, PENTIUM M	01/11/04	S/L	5	2,849 03	2,849	0	0	0
60	LATITUDE D800, PENTIUM M	01/11/04	S/L	5	2,698 74	2,699	0	0	(0)
61	LATITUDE D800, PENTIUM M	02/01/04	S/L	5	2,698 74	2,699	0	0	(0)
62	IS450DE RICOH SCANNER	03/01/04	S/L	5	3,250 00	3,250	0	0	0
63	IS450DE RICOH SCANNER	03/01/04	S/L	5	3,250 00	3,250	0	0	0
64	IS450DE RICOH SCANNER	03/01/04	S/L	5	3,250 00	3,250	0	0	0
65	DUAL INTEL XEON SERVER	04/01/04	S/L	5	7,155 00	7,155	0	0	0
66	LATITUDE D800, PENTIUM M	06/01/04	S/L	5	2,322 57	2,323	0	0	(0)
67	LATITUDE D800, PENTIUM M	06/01/04	S/L	5	2,322 57	2,323	0	0	(0)
68	LATITUDE D800, PENTIUM M	06/01/04	S/L	5	2,322 57	2,323	0	0	(0)
69	LATITUDE D800, PENTIUM M	06/01/04	S/L	5	2,243 14	2,243	0	0	0
70	LATITUDE D800, PENTIUM M	06/01/04	S/L	5	2,243 14	2,243	0	0	0
71	LATITUDE D800, PENTIUM M	06/01/04	S/L	5	2,243 14	2,243	0	0	0
72	INTEL PENT 4 3 0GHZ PROCESSOR	11/01/04	S/L	5	1,150 00	1,150	0	0	0
73	LATITUDE D800, PENTIUM M	02/01/05	S/L	5	2,360 08	2,360	0	0	0
74	LATITUDE D800, PENTIUM M	02/01/05	S/L	5	2,100 91	2,101	0	0	(0)
75	LATITUDE D800, PENTIUM M	02/01/05	S/L	5	2,527 04	2,527	0	0	0
76	LATITUDE D800, PENTIUM M	03/01/05	S/L	5	1,999 25	1,999	0	0	0
77	LATITUDE D800, PENTIUM M	03/01/05	S/L	5	1,726 34	1,726	0	0	0
78	DELL FLAT MONITORS	03/16/05	S/L	5	1,861 28	1,861	0	0	0
79	PEACHTREE UPGRADE	03/16/05	S/L	5	564 90	565	0	0	(0)
80	LATITUDE D800, PENTIUM M	02/01/05	S/L	5	2,100 91	2,101	0	0	(0)

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN 38-3126310
 DEPRECIATION SCHEDULE BY CLASS
 FOR THE FISCAL YEAR THROUGH 12/31/12
 BOOK SCHEDULE

COMPUTERS

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	ACCUM DEP	PRIOR YR YR DEP	CURRENT YR DEP	ANNUAL NET BOOK
81	DELL ULTRA FLAT PANEL	02/01/05	S/L	5	844 80	845	0	0	(0)
82	TIME VALUE SOFTWARE	02/01/05	S/L	5	527 00	527	0	0	0
83	INTEL PENTIUM W/STATIONS	02/01/05	S/L	5	750 00	750	0	0	0
84	INTEL PENTIUM W/STATIONS	02/01/05	S/L	5	730 00	730	0	0	0
85	ALBIN DESKLASER PRINTER	07/16/05	S/L	5	1,200 00	1,200	0	0	0
86	LATITUDE D800, PENTIUM M	09/16/05	S/L	5	2,850 25	2,850	0	0	0
87	LATITUDE D800, PENTIUM M	09/16/05	S/L	5	2,018 05	2,018	0	0	0
88	SEAGATE HARD DRIVE	05/01/05	S/L	5	1,362 00	1,362	0	0	0
89	INTEL PENTIUM W/STATIONS	05/01/05	S/L	5	870 00	870	0	0	0
90	SYMANTEC ANTI-VIRUS SOFTWARE	05/01/05	S/L	5	1,682 00	1,682	0	0	0
91	Dell Business Credit - dell 2001fp, 20 0 vis op	3/13/06	S/L	5	549 01	549	0	0	0
92	American Express - computer software detroit	3/15/06	S/L	5	626 00	626	0	0	0
93	Dynamic Computer Systems, L L - server rack,switch,connector,power co	10/11/06	S/L	5	805 00	805	0	0	0
94	Dynamic Computer Systems, L L - intel pentium dual core, video card, ddr	8/16/06	S/L	5	850 00	850	0	0	0
95	Dynamic Computer Systems, L L - Mark-Intel Pent 4 3 0 Ghz	1/23/06	S/L	5	860 00	860	0	0	0
96	Dynamic Computer Systems, L L - hewlett laserjet 4240 karen	11/9/06	S/L	5	1,075 00	1,075	0	0	0
97	Dynamic Computer Systems, L L - netshelter sx rack	7/10/06	S/L	5	1,150 00	1,150	0	0	0
98	Dynamic Computer Systems, L L - printer & hard drive laptop	4/10/06	S/L	5	1,165 00	1,165	0	0	0
99	Dell Financial Services - lat d820 1 67 ghz 2m	10/24/06	S/L	5	1,404 99	1,405	0	0	(0)
100	Dell Financial Services - monitors dell 2001fp	4/21/06	S/L	5	1,440 00	1,440	0	0	0
101	Dynamic Computer Systems, L L - anti virus edition	4/20/06	S/L	5	1,462 00	1,462	0	0	0
102	Dell Financial Services - computer lat d810 p m 770	4/21/06	S/L	5	1,683 97	1,684	0	0	(0)
103	Dell Business Credit - no resource cd opti pws lat	3/13/06	S/L	5	1,690 00	1,690	0	0	0
104	Dell Financial Services - lat d810, p m 770 64 mg	3/28/06	S/L	5	1,690 00	1,690	0	0	0
105	Dell Business Credit - dell 17" e176fp/pws/lat	3/13/06	S/L	5	2,343 99	2,344	0	0	(0)
106	Dynamic Computer Systems, L L - mitsubishi XD490U dip projector	11/9/06	S/L	5	2,346 00	2,346	0	0	0
107	Dynamic Computer Systems, L L - server dual intel pentium 4 xion	7/10/06	S/L	5	2,725 00	2,725	0	0	0
108	Dynamic Computer Systems, L L - seagate cheetah hard drive	7/10/06	S/L	5	3,180 00	3,180	0	0	0
109	Dynamic Computer Systems, L L - quantum super tape 600 scsi external	4/20/06	S/L	5	3,400 00	3,400	0	0	0
110	Dynamic Computer Systems, L L - Hewlett packard 4240n laserJet Printer	1/23/06	S/L	5	3,980 00	3,980	0	0	0
111	Dell Business Credit - lap top computers d810 p m 770	3/13/06	S/L	5	11,277 00	11,277	0	0	0
112	Dynamic Computer Systems, L L - hewlett laserjet 4240 karen	11/9/2006	S/L	5	1,075 00	1,075	0	0	0
113	Dynamic Computer Systems, L L - wireless pcmcia adapter	11/9/2006	S/L	5	65 00	65	0	0	0
114	Dynamic Computer Systems, L L - mitsubishi XD490U dip projector	11/9/2006	S/L	5	2,346 00	2,346	0	0	0
115	Dynamic Computer Systems, L L - kingston memory kevin laptop	11/9/2006	S/L	5	85 00	85	0	0	0
116	Dennis Quinn - projector	12/4/2006	S/L	5	813 98	814	0	0	(0)
117	Dell Business Credit - lat d820 t7200 dell 17 in	12/4/2006	S/L	5	1,708 99	1,709	0	0	(0)
118	Dell Business Credit - usb multimedia	12/4/2006	S/L	5	34 00	34	0	0	0
119	Dell Business Credit - 8 cell prnm batt	12/4/2006	S/L	5	98 00	98	0	0	0
120	Dell Business Credit - lion sp bat cp/	12/4/2006	S/L	5	93 00	93	0	0	0

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN 38-3126310
 DEPRECIATION SCHEDULE BY CLASS
 FOR THE FISCAL YEAR THROUGH 12/31/12
 BOOK SCHEDULE

COMPUTERS

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	PRIOR YR ACCUM DEP	CURRENT YR DEP	ANNUAL NET BOOK
121	Dynamic Computer Systems, L L - corporate network edition for windows/	12/4/2006	S/L	5	595 00	595	0	0
122	Dell Business Credit-3 laptop D820, 2.00 GHZ (Mark, Martha,)	2/10/2007	S/L	5	4,902 97	4,741	162	(0)
123	Dell Business Credit - 1 laptop D820, 2.00 GHZ (Tom E)	3/2/2007	S/L	5	1,605 98	1,525	81	(0)
124	Dell Business Credit - 1 laptop D820, 2.00 GHZ (Katey)	5/16/2007	S/L	5	1,425 98	1,318	108	(0)
125	Dell Business Credit - 3 Monitors (Kevin, Katey, Tom E)	5/16/2007	S/L	5	1,188 98	1,101	88	(0)
126	Dell Business Credit-Monitor and docking station	7/11/2007	S/L	5	540 99	482	59	(0)
127	Dell Business Credit-2 Laptops D830, 2.00 GHZ (Kevin C , Deb)	9/10/2007	S/L	5	3,097 98	2,661	437	(0)
128	Dell Business Credit-Laptop computer (Keith)	9/24/2007	S/L	5	2,146 48	1,841	305	0
129	Dell Business Credit-3 Laptop computers (White, Vondra, Bryd)	10/24/2007	S/L	5	8,808 95	7,415	1,394	(0)
130	Dynamic Computer Systems-Xerox WorkCentre PE120 (Keith)	1/31/2007	S/L	5	565 00	556	9	0
131	Dynamic Computer Systems-Intel Core 2 processor	4/4/2007	S/L	5	730 00	681	49	0
132	Dynamic Computer Systems-Mitsubishi XD490U-DLP projector	5/31/2007	S/L	5	2,250 00	2,063	187	0
133	Dynamic Computer Systems-1 Intel Pentium D 925 Workstation	5/31/2007	S/L	5	700 00	642	58	0
134	Dynamic Computer Systems-Xerox Phaser	8/31/2007	S/L	5	1,875 00	1,625	250	0
135	Dynamic Computer Systems-Printer, power supply, battery	11/12/2007	S/L	5	671 00	553	118	0
136	Dynamic Computer Systems-DLP projector	12/17/2007	S/L	5	2,200 00	1,778	422	0
137	Center for Computer Resources-CRM Database downpayment	1/22/2007	S/L	3	1,295 00	1,295	0	0
138	American Express-Computer software	4/2/2007	S/L	3	844 90	845	0	(0)
139	CRM advanced application	4/20/2007	S/L	3	1,687 50	1,688	0	(1)
140	Dynamic Computer Systems - Hard drive, memory	1/31/2008	S/L	5	540 00	423	108	9
141	Am Ex - Dell Direct - 5 Flat Panel Monitors	1/17/2008	S/L	5	1,874 99	1,484	375	16
142	Am Ex - Dell Direct - Dell Notebook	01/21/08	S/L	5	1,917 99	1,520	384	14
143	Dynamic Computer Systems - Tape Drive for back up system	03/07/08	S/L	5	3,860 00	2,959	772	129
144	Am Ex - Dell Direct - Computer	04/02/08	S/L	5	973 07	731	195	47
145	Am Ex - Dell Direct - Computer	04/14/08	S/L	5	1,917 99	1,424	384	110
146	Dynamic Computer Systems-Server purchases	02/12/09	S/L	5	22,500 00	12,938	4,500	5,062
147	Am Ex - Dell Marketing-Servers Routers	02/23/09	S/L	5	11,520 17	6,528	2,304	2,688
148	Am Ex - Laptops	04/02/09	S/L	5	2,520 00	1,386	504	630
149	Dynamic Computer Systems - Various hardware	05/31/09	S/L	5	2,195 00	1,134	439	622
150	Dynamic Computer Systems - Think Pad Computer	06/30/09	S/L	5	1,695 00	848	339	508
151	Dynamic Computer Systems - Think Pad Computer	07/13/09	S/L	5	1,375 00	676	275	424
152	Dynamic Computer Systems - Various hardware	07/31/09	S/L	5	1,277 00	616	255	406
153	Dynamic Computer Systems - Various hardware	08/31/09	S/L	5	1,879 00	877	376	626
154	Dynamic Computer Systems - Think Pad Computer	10/31/09	S/L	5	1,570 00	680	314	576
155	Dynamic Computer Systems - APC Smart Output Connectors	01/31/10	S/L	5	1,095 00	420	219	456
156	Lenova ThinkPad and Mini Doc Plus Series - Quantity - 4	03/31/10	S/L	5	5,560 00	1,946	1,112	2,502
157	Lenova Think Pad and Mini Doc Plus Series - Quantity - 2	04/30/10	S/L	5	2,780 00	927	556	1,297
158	Xerox Phaser Color Laser Printer	05/18/10	S/L	5	1,800 00	570	360	870
159	Lenova ThinkPad and Mini Doc Plus Series - Quantity - 3	06/22/10	S/L	5	4,320 00	1,296	864	2,160
160	Lenova ThinkPad and Mini Doc Plus Series - Quantity - 1	10/31/10	S/L	5	1,440 00	336	288	816

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN 38-3126310

DEPRECIATION SCHEDULE BY CLASS
FOR THE FISCAL YEAR THROUGH 12/31/12
BOOK SCHEDULE

COMPUTERS

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	PRIOR YR ACCUM DEP	CURRENT YR DEP	ANNUAL NET BOOK
161	Lenovo ThinkPad and Mini Doc Plus Series - Quantity - 1	11/8/2010	S/L	5	1,440 00	336	288	816
162	Lenovo Think Pad and UltraBase Doc Plus Series - Quantity - 1	11/30/10	S/L	5	1,720 00	373	344	1,003
163	Dynamic Computer Systems - Optiplex 980 Desktop Base - Quantity - 5	01/31/11	S/L	5	3,375 00	619	675	2,081
164	Dynamic Computer Systems - Think Pad Mini Dock - Quantity 8	01/31/11	S/L	5	1,760 00	323	352	1,085
165	Dynamic Computer Systems - Think Pad Computer - Quantity - 9	01/31/11	S/L	5	10,260 00	1,881	2,052	6,327
166	Lenovo Think Pad Computer - Quantity - 2	02/28/11	S/L	5	2,640 00	440	528	1,672
167	Lenovo Think Pad Computer - Quantity - 4	03/31/11	S/L	5	4,900 00	735	980	3,185
168	Dynamic Computer Systems - Lenovo Think Pad Computer - Quantity - 2	05/04/11	S/L	5	2,450 00	327	490	1,633
169	Dynamic Computer Systems - Hard Drives	05/06/11	S/L	5	3,670 00	489	734	2,447
170	Dynamic Computer Systems - Antivirus	05/06/11	S/L	5	1,405 00	187	281	937
171	Dynamic Computer Systems - Flat panel monitor & racks - Quantity - 5	05/20/11	S/L	5	1,370 00	160	274	936
172	Dynamic Computer Systems - Lenovo Think Pad	06/30/11	S/L	5	1,275 00	128	255	892
173	Dynamic Computer Systems - Network/Sewer Update Project	09/08/11	S/L	5	1,458 00	97	292	1,069
174	Dynamic Computer Systems - Lenovo Thinkpad	11/14/11	S/L	5	1,140 00	38	228	874
175	Dynamic Computer Systems - Workcentre and Thinkpad	01/30/12	S/L	5	815 00	0	149	666
176	Dynamic Computer Systems - Lenovo Thinkpads & Docks, Dell	03/31/12	S/L	5	3,445 00	0	517	2,928
177	Dynamic Computer Systems - Dell Flat Panel Display	04/30/12	S/L	5	205 00	0	27	178
178	Dynamic Computer Systems - Lenovo Thinkpads & Docks, Dell	05/31/12	S/L	5	3,865 00	0	451	3,414
179	Dynamic Computer Systems - Lenovo Thinkpads & Docks	06/30/12	S/L	5	4,675 00	0	468	4,207
180	Dynamic Computer Systems - Computers	06/30/12	S/L	5	1,129 00	0	113	1,016
181	Dynamic Computer Systems - Dell Poweredge R270	07/31/12	S/L	5	14,685 00	0	1,224	13,461
182	Dynamic Computer Systems - Thinkpad, Dell	08/31/12	S/L	5	2,205 00	0	147	2,058
183	Logicals Inc - Video Conferencing System	09/25/12	S/L	5	45,098 50	0	2,255	42,844
184	Dynamic Computer Systems - Thinkpad, Dell	09/30/12	S/L	5	1,765 00	0	88	1,677
185	Dynamic Computer Systems - HP Gigabit Switch for Lifesize, Harddrive	10/31/12	S/L	5	965 00	0	32	933
186	Dynamic Computer Systems - Thinkpad, Dell	11/30/12	S/L	5	1,480 00	0	25	1,455
187	Dynamic Computer Systems - Hard Drives - 4	12/31/12	S/L	5	1,350 00	0	0	1,350
188	Video Equipment Lease		S/L	5	194,103 26	0	0	194,103

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN: 38-3126310
 DEPRECIATION SCHEDULE BY CLASS
 FOR THE FISCAL YEAR THROUGH 12/31/12
 BOOK SCHEDULE

FURNITURE AND EQUIPMENT

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	PRIOR YR ACCUM DEP	CURRENT YR DEP	ANNUAL NET BOOK
1	EXEC DESK	10/29/93	S/L	7	400	400	0	0
2	EXEC CHAIR	10/29/93	S/L	7	259	259	0	0
3	CONF CHAIRS	10/29/93	S/L	7	1,204	1,204	0	0
4	REFRIG	10/29/93	S/L	7	150	150	0	0
5	TYPEWRITE TABLE	10/29/93	S/L	7	30	30	0	0
6	FAX TABLE	10/27/93	S/L	7	45	45	0	0
7	WORK TABLE	10/27/93	S/L	7	45	45	0	0
8	CONF TABLE	10/27/93	S/L	7	195	195	0	0
9	CABINET	10/27/93	S/L	7	169	169	0	0
10	COFFEE TABLE	10/29/93	S/L	7	80	80	0	0
11	END TABLE	10/29/93	S/L	7	30	30	0	0
12	U-DESK	10/29/93	S/L	7	372	372	0	0
13	DESK CHAIR	01/27/95	S/L	5	150	150	0	0
14	BOOKCASES	03/09/95	S/L	5	220	220	0	0
15	SHELVES	03/09/95	S/L	5	70	70	0	0
16	CHAIR	06/19/95	S/L	5	180	180	0	0
17	DESK	06/19/95	S/L	5	75	75	0	0
18	COMPUTER STAND	06/19/95	S/L	5	30	30	0	0
19	COMPUTER STAND	06/19/95	S/L	5	20	20	0	0
20	DESK-STAPLES	01/22/97	S/L	5	106	106	0	(0)
21	CHAIR-JENNIFER	02/01/97	S/L	5	130	130	0	(0)
22	LATERAL FILE CABINET	12/22/97	S/L	5	499	499	0	0
23	LATERAL FILE CABINET	02/22/98	S/L	5	375	375	0	0
24	DESK/CRENENZA	09/02/98	S/L	5	640	640	0	0
25	DETROIT FILE CABINET	02/05/99	S/L	5	395	395	0	0
26	DETROIT - CONF TABLE/BOOKCASE	02/05/99	S/L	5	591	591	0	(0)
27	3 LATERAL FILE CABINET	08/07/99	S/L	5	1,485	1,485	0	0
28	LATERAL FILE CABINET	02/01/01	S/L	5	640	640	0	(0)
29	DESK/HUTCH	02/01/01	S/L	5	441	441	0	(0)
30	3 LATERAL FILE CABINET	04/01/01	S/L	5	1,920	1,920	0	(0)
31	DETROIT OFFICE FURN	01/01/01	S/L	5	2,988	2,988	0	(0)

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN. 38-3126310
 DEPRECIATION SCHEDULE BY CLASS
 FOR THE FISCAL YEAR THROUGH 12/31/12
 BOOK SCHEDULE

FURNITURE AND EQUIPMENT

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	ACCUM DEP	PRIOR YR YR DEP	CURRENT YR DEP	ANNUAL NET BOOK
32	INDIANA OFFICE FURN	12/01/03	S/L	5	4,053	4,053	0	0	0
33	Office Furniture Outlet & Supp - 24x48 cherry bridge	1/26/06	S/L	5	159.99	160	0	0	(0)
34	Office Furniture Outlet & Supp - 24x72 cherry credenz shel	1/26/06	S/L	5	289.99	290	0	0	(0)
35	Office Furniture Outlet & Supp - 30x66 cherry desk shell	1/26/06	S/L	5	299.99	300	0	0	(0)
36	Office Furniture Outlet & Supp - 2 dr lateral file	1/26/06	S/L	5	469.99	470	0	0	(0)
37	Office Furniture Outlet & Supp - 72" stack on hutch	1/26/06	S/L	5	475.79	476	0	0	(0)
38	Office Furniture Outlet & Supp - 3 dr pedestal cherry	1/26/06	S/L	5	593.58	594	0	0	(0)
39	Office Furniture Outlet & Supp - bridge	1/30/06	S/L	5	159.99	160	0	0	(0)
40	Office Furniture Outlet & Supp - credenza shell	1/30/06	S/L	5	289.99	290	0	0	(0)
41	Office Furniture Outlet & Supp - desk shell 36x72	1/30/06	S/L	5	349.99	350	0	0	(0)
42	Office Furniture Outlet & Supp - 2 dr lateral	1/30/06	S/L	5	469.99	470	0	0	(0)
43	Office Furniture Outlet & Supp - stack on hutch	1/30/06	S/L	5	475.79	476	0	0	(0)
44	Office Furniture Outlet & Supp - 3 dr pedestal	1/30/06	S/L	5	593.58	594	0	0	(0)
45	Office Furniture Outlet & Supp - 60" bookcase	2/2/06	S/L	5	199.99	200	0	0	(0)
46	Office Furniture Outlet & Supp - 30" dr lateral	2/2/06	S/L	5	559.98	560	0	0	(0)
47	Office Furniture Outlet & Supp - 30" lateral 2 dr	2/2/06	S/L	5	918.00	918	0	0	0
48	Office Furniture Outlet & Supp - lanteral file	2/3/06	S/L	5	469.99	470	0	0	(0)
49	Local Initiatives Support Corp - office furniture, desks, crede	2/6/06	S/L	5	200.00	200	0	0	0
50	Local Initiatives Support Corp - jan square footage 3 cubicl	2/6/06	S/L	5	1,000.00	1,000	0	0	0
51	Local Initiatives Support Corp - office workstations/partiton	2/6/06	S/L	5	11,672.00	11,672	0	0	0
52	Office Furniture Outlet & Supp - 30" lateral 2 dr file	2/21/06	S/L	5	262.55	263	0	0	(0)
53	Office Furniture Outlet & Supp - bookcase	4/14/06	S/L	5	644.97	645	0	0	(0)
54	Office Furniture Outlet & Supp - mgr chair	5/1/06	S/L	5	104.99	105	0	0	(0)
55	OfficeMax Contract, Inc. - printer stand	12/28/2006	S/L	5	293.84	294	0	0	(0)
56	Smart Office Systems - lateral file/table	12/28/2006	S/L	5	550.00	550	0	0	0
57	Office Max 16 Chairs	1/8/2007	S/L	5	1,839.84	1,840	0	0	(0)
58	Office Max 2 File drawers Fireproof	1/2/2007	S/L	5	3,579.98	3,580	0	0	(0)
59	Office Max 2 Leather Chairs	1/23/2007	S/L	5	279.98	278	2	2	(0)
60	Office Max 42' 4 drawer lateral file	2/8/2007	S/L	5	579.99	570	10	10	(0)
61	Office Max 1 Leather Chair	7/13/2007	S/L	5	199.99	178	22	22	(0)
62	Smart Office Systems-Office Workstation-Mincey	1/22/2007	S/L	5	1,584.40	1,572	12	12	0

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN: 38-3126310
 DEPRECIATION SCHEDULE BY CLASS
 FOR THE FISCAL YEAR THROUGH 12/31/12
 BOOK SCHEDULE

FURNITURE AND EQUIPMENT

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	PRIOR YR ACCUM DEP	CURRENT YR DEP	ANNUAL NET BOOK
63	Smart Office Systems-Workstation	2/20/2007	S/L	5	182.80	180	3	(0)
64	Smart Office Systems-Workstation	2/20/2007	S/L	5	113.40	112	1	0
65	Smart Office Solutions-2 Drawer File cabinet	7/25/2007	S/L	5	684.00	605	79	0
66	Affordable Office Interiors - Wisconsin Office Equipment	5/31/2007	S/L	5	3,123.32	2,864	259	0
67	Affordable Office Interiors - Wisc Office Equipment	5/2/2008	S/L	5	1,193.85	856	239	99
68	Affordable Office Interiors - Wisc Office Equipment	8/5/2008	S/L	5	1,324.93	905	265	155
69	Reike Office Interiors - 3 L-Shaped Desks	5/6/2011	S/L	5	2,023.25	236	405	1,382
70	Reike Office Interiors - U-shaped desk	5/6/2011	S/L	5	1,348.85	157	270	922
72	Reike Office Interiors - 6 Chairs	5/6/2011	S/L	5	1,030.00	120	206	704
73	Reike Office Interiors - 6 Workstations	5/6/2011	S/L	5	6,621.50	773	1,324	4,525
74	Reike Office Interiors - 9 Guest Chairs	5/6/2011	S/L	5	1,379.50	161	276	943
75	Reike Office Interiors - 10 Chairs	5/6/2011	S/L	5	2,673.16	312	535	1,826
76	Kentwood Office Furniture - Lateral Files - Quantity - 4	6/29/2011	S/L	5	2,657.50	266	532	1,860
77	Kentwood Office Furniture - Lateral Files - Quantity - 4	6/29/2011	S/L	5	1,562.50	156	313	1,094
78	Kentwood Office Furniture - Credenza - Quantity - 1	7/26/2011	S/L	5	1,561.44	130	312	1,119
80	Kentwood Office Furniture	7/26/2011	S/L	5	2,114.13	176	423	1,515
82	Kentwood Office Furniture - 2 Shelves	7/26/2011	S/L	5	2,830.50	236	566	2,029
83	Kentwood Office Furniture - Credenza - Quantity - 1	7/26/2011	S/L	5	1,801.50	150	360	1,292
84	Kentwood Office Furniture - Office Furniture	2/17/2012	S/L	5	2,771.04	0	485	2,286
85	Kentwood Office Furniture - Lansing Office Furniture		S/L	5	254,779.75	0	0	254,780
86	Furniture Lease		S/L	5	250,000.00	0	0	250,000

GREAT LAKES CAPITAL FUND NON-PROFIT HOUSING CORPORATION EIN 38-3126310
DEPRECIATION SCHEDULE BY CLASS
FOR THE FISCAL YEAR THROUGH 12/31/12
BOOK SCHEDULE

OFFICE EQUIPMENT

NUMBER	DESCRIPTION	DATE SVC	METHOD	LF	COST	PRIOR YR ACCUM DEP	CURRENT YR DEP	ANNUAL NET BOOK
1	VACUUM CLEANER	10/31/93	S/L	5	60	60	0	0
2	SMITH CORUNNATYPEWRITER	10/31/93	S/L	5	95	95	0	0
3	PANASONIC TRANSCRIBER	10/12/93	S/L	5	336	336	0	0
4	MOBILE PHONE	01/01/94	S/L	5	179	179	0	0
5	BINDING MACHINE	09/18/95	S/L	5	320	320	0	0
6	PHONE SYSTEM	11/01/95	S/L	5	1,095	1,095	0	0
7	BROTHER MFC 4450 FAX MACHINE	04/08/98	S/L	5	500	500	0	(0)
8	CAMCORDER	09/18/98	S/L	5	400	400	0	(0)
9	LUCENT PHONE SYSTEM	07/02/99	S/L	5	8,232	8,232	0	0
10	ALBIN 7055 COPIER	01/01/01	S/L	5	12,548	12,548	0	0
11	COMPUTER WORKSTATION	12/17/02	S/L	5	1,050	1,050	0	0
12	RICOH IS 450 SCANNER	12/17/02	S/L	5	5,310	5,310	0	0
13	DETROIT PHONE SYSTEM	12/10/02	S/L	5	7,116	7,116	0	0
14	HEWLETT PACKARD LASER JET	02/15/03	S/L	5	650	650	0	0
15	T-1 LINES MATERIAL/INSTALLATION	04/01/03	S/L	5	6,699	6,698	0	1
16	CANON - IMAGERUNNER 2000	04/01/03	S/L	5	4,400	4,400	0	0
17	CANON NETWORK PDL PRINT KIT	05/15/03	S/L	5	1,696	1,696	0	0
18	LANSING OFFICE PHONE SYSTEM	01/01/03	S/L	5	11,117	11,117	0	(0)
19	COLOR CANON COPIER	11/01/03	S/L	5	13,000	13,000	0	0
20	ALBIN 7255 COPIER	03/01/05	S/L	5	13,766	13,766	0	0
21	Timothy Watson - palm treo	1/24/06	S/L	5	320.99	123	0	0
22	Avaya, Inc - phone	4/18/06	S/L	5	210 01	210	0	0
23	Geroge Brown - cell phone	4/20/06	S/L	5	405.46	138	0	0
24	Jerome Sullivan - printer hp 3015	4/27/06	S/L	5	298.20	102	0	0
25	Jillyn M. Kunz - phone treo	6/29/06	S/L	5	476.96	143	0	0
26	Tom Caldwell - cell phone	7/6/06	S/L	5	405.79	122	0	0
27	Karen Bensen - cell phone	8/1/06	S/L	5	289.97	82	0	0
28	Jillyn M. Kunz - cell phone	8/2/06	S/L	5	250.00	71	0	0
29	Deborah O'Neal - treo phone	10/2/06	S/L	5	376.96	94	0	0
30	Jennifer Calery - treo phone	10/2/06	S/L	5	399.78	100	0	0
Deletions 2008: Cell phones								
Timothy Watson - palm treo					-320 99	(123)		
Geroge Brown - cell phone					-405 46	(138)		
Jerome Sullivan - printer hp 3015					-298 20	(102)		
Jillyn M. Kunz - phone treo					-476 96	(143)		
Tom Caldwell - cell phone					-405 79	(122)		
Karen Bensen - cell phone					-289 97	(82)		
Jillyn M. Kunz - cell phone					-250 00	(71)		
Deborah O'Neal - treo phone					-376 96	(94)		
Jennifer Calery - treo phone					-399 78	(100)		
31	SecurAlarm System		S/L	15	16,650 00	0	0	16,650

GREAT LAKES CAPITAL FUND
1000 S. WASHINGTON AVE, SUITE 200, LANSING, MICHIGAN 48910
PHONE: 517/482-8555 FAX: 517/482-8598

Name & Title	Title	Address	Compensation	Deferred Comp & Contributions to Pension Plans	Unaccounted for expense Advances
OFFICERS					
Mark McDaniel	President and CEO	1000 S Washington, Ste 200 Lansing, MI 48910	\$442,872 29	\$20,000 00	\$0 00
Christopher Cox	Chief Financial Officer	1000 S Washington, Ste 200 Lansing, MI 48910	\$357,324 20	\$20,000 00	\$0 00
James Logue III	Chief Operating Officer	1000 S Washington, Ste 200 Lansing, MI 48910	\$344,603 73	\$20,000 00	\$0 00
Jennifer Everhart	Execuvite Vice-President	1000 S Washington, Ste 200 Lansing, MI 48910	\$219,750 08	\$17,580 01	\$0 00
Ricky Laber	Execuvite Vice-President	1000 S Washington, Ste 200 Lansing, MI 48910	\$295,785 01	\$20,000 00	\$0 00

\$1,660,335 \$97,580

GREAT LAKES CAPITAL FUND
1000 S. WASHINGTON AVE, SUITE 200, LANSING, MICHIGAN 48910
PHONE: 517/482-8555 FAX: 517/482-8598

Name & Title	Title	Address	Compensation	Deferred Comp & Contributions to Pension Plans	Unaccounted for expense Advances
EMPLOYEES					
Jerome Sullivan	Senior Vice Pres - Mortgage Services	18450 Crossing Drive, Ste C Tinley Park, IL 60487	\$250,388 72	\$20,000 00	\$0 00
Dennis Quinn	Senior Vice Pres - Capital Group	1906 25th Street Detroit, MI 48216	\$226,769 80	\$18,141 58	\$0 00
Thomas Edmiston	Senior Vice Pres - Tax Credit Investing	1000 S Washington, Ste 200 Lansing, MI 48910	\$251,538 80	\$20,000 00	\$0 00
Jack Brummett	Senior Vice Pres - Capital Group	320 N Meridian, Ste 1011 Indianapolis, IN 46204	\$196,988 56	\$15,759 08	\$0 00
Vicki Mincey	Senior Vice Pres - Capital Group	1000 S Washington, Ste 200 Lansing, MI 48910	\$186,761 68	\$14,940 93	\$0 00
			\$1,112,447 56	\$88,841 59	

Great Lakes Capital Fund
 Form 990-PF Part VIII Line 3
 Five Highest Paid Independent Contractors for Professional Services

2012 EIN: 38-3126310

<u>Name/Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Strategic Development Solutions LLC 11150 W Olympic Blvd Ste 910 Los Angeles, CA 90064	Consulting Services	360,010.00
Small Business Association of Michigan 660 Cascade West Parkway S E Grand Rapids, MI 49516-6407	Health Insurance	607,160.00
Banc of America Public Capital Corp 555 California Street 4th Floor San Francisco, CA 94104	Consulting Services	882,055.00
Plante & Moran PLLC 16060 Collections Center Drive Chicago, IL 60693	Legal & Consulting Services	176,870.00
Loomis,Ewert,Parsley,Davis & Gotting Attorneys and Counselors 124 W Allegan, Ste 700 Lansing, MI 48933	Attorneys & Counselors	201,116.00

GREAT LAKES CAPITAL FUND FOR HOUSING
NON-RECOVERABLE GRANTS
2012

<u>Name</u>	<u>Purpose</u>	<u>Total Amount</u>	<u>Board Relation</u>
Art of Leadership Foundation 1906 25th St. Detroit, MI 48216	Operating Support	10,000.00	None
Chippewa Luce Mackinaw Community Action Agency 524 Ashmun Street Sault Ste. Marie, MI 49783	Loan Payoff	11,766.59	None
Community Action Agency 1214 Greenwood Jackson, MI 49204	Operating Support	7,000.00	None
Capital Fund Services 1000 South Washington Ave. Lansing, MI 48910	CDFI Matching Grant	500,000.00	
Building Blocks Nonprofit Housing Corporation 1000 South Washington Ave. Lansing, MI 48910	Operating Support	400,000.00	
		<u>\$ 928,766.59</u>	

GREAT LAKES CAPITAL FUND FOR HOUSING
SCHEDULE OF CHARITABLE CONTRIBUTIONS

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
First National Bank	Care Free Medical	\$ 195 00
American Lung Association	Schnider memoniam	\$ 100 00
Children's Trust Fund	Signature auction event	\$ 30,000 00
Michigan Political Leadership Program	Annual fundraiser	\$ 2,500 00
MHT Housing, Inc	Home giveaway pledge	\$ 500 00
Michigan Housing Council	Amin's retirement gift	\$ 250 00
The Patty Rouse Fund	Memonal Contribution	\$ 500 00
Habitat for Humanity	Sponsorship Banquet	\$ 5,625 00
The Greater Lansing Food Bank	Donation - John Reurnink	\$ 100 00
University of Michigan - Financial Aid Dept	Duvernay Scholarship - Hinton	\$ 2,000 00
SOS Community Services	2012 Empty Bowls Event	\$ 250 00
American Red Cross	Chantable Contribution	\$ 1,000 00
Greater Lansing Food Bank	Empty Plate Dinner	\$ 2,500 00
Haven House	Chantable Contribution	\$ 1,000 00
Boys & Girls Clubs of America	Contribution - John Haley	\$ 100 00
Carol Conn - Children's Trust Fund	Chantable Contribution	\$ 4,748 00
Ingham County Animal Shelter	Contribution - Hunt	\$ 50 00
Pilgrm United Methodist Church	Memonal Contribution - Searles	\$ 50 00
Eastern Michigan University	Duvernay Scholarship	\$ 750 00
Grand Valley State University	Duvernay Scholarship	\$ 2,000 00
Michigan Children's Trust Fund	Contribution	\$ 5,000 00
Macomb Community College	Duvernay Scholarship - Jordan	\$ 750 00
Zion Lutheran Church	Lois Rieker Contribution	\$ 50 00
Holland Home	Memonal - DeVos	\$ 50 00
Schoolcraft College	Duvernay Award - Enc Perry	\$ 500 00
Lansing Educational Advancement Foundation	Robbins Memonal	\$ 100 00
Sparrow Foundation	Memory Dana Givens	\$ 75 00
		\$ 60,743 00

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
CHECKING, SAVINGS, & CDS	69,918.	69,918.	69,918.
TOTAL	<u>69,918.</u>	<u>69,918.</u>	<u>69,918.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
REVENUE FROM PROGRAM RELATED SERVICES			
--INVESTOR SERVICE FEES	2,302,000.		2,302,000.
--ACQUISITION FEES	9,816,000.		9,816,000.
--CONSULTING AND UNDERWRITING	165,000.		165,000.
INTEREST INC - PROGRAM RELATED LOANS	354,082.	354,082.	354,082.
NEW MARKETS TAX CREDIT FEES	1,075,000.		1,075,000.
FINANCIAL SERVICES LENDING FEE	485,000.		485,000.
ADMINISTRATION FEE REVENUE	744,000.		744,000.
GRANT AND CONTRIBUTION REVENUE	5,000.		5,000.
TOTALS	<u>14,946,082.</u>	<u>354,082.</u>	<u>14,946,082.</u>

ATTACHMENT 3FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	26,764.		26,764.	26,764.
TOTALS	<u>26,764.</u>		<u>26,764.</u>	<u>26,764.</u>

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	45,015.		45,015.	45,015.
TOTALS	<u>45,015.</u>		<u>45,015.</u>	<u>45,015.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEE	790,613.	790,613.	790,613.
TOTALS	<u>790,613.</u>	<u>790,613.</u>	<u>790,613.</u>

ATTACHMENT 6FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FUNDS BORROWED TO ENABLE THE ORGANIZATION TO MAKE PROGRAM RELATED LOANS	55,000.	55,000.	55,000.	55,000.
TOTALS	<u>55,000.</u>	<u>55,000.</u>	<u>55,000.</u>	<u>55,000.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	357,452.	357,452.	357,452.
TOTALS	<u>357,452.</u>	<u>357,452.</u>	<u>357,452.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE OPERATIONS	19,292.	19,292.	19,292.
INSURANCE	100,359.	100,359.	100,359.
OFFERING & ORG ALLOWANCE	1,225,000.	1,225,000.	1,225,000.
NEW MARKET TAX CREDIT	110,000.	110,000.	110,000.
BAD DEBT EXPENSE	769,000.	769,000.	769,000.
OTHER COSTS	357,452.	357,452.	357,452.
TOTALS	<u>2,581,103.</u>	<u>2,223,651.</u>	<u>2,581,103.</u>

ATTACHMENT 9FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: SEE STATEMENT 1-C

BEGINNING BALANCE DUE 12,220,000.

ENDING BALANCE DUE 10,393,000.ENDING FAIR MARKET VALUE 10,393,000.TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 12,220,000.TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 10,393,000.TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 10,393,000.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 10

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ADDITIONS	ENDING BALANCE
SEE STATEMENT 1-E	M5	565,659			565,659.	40,000	592,035
TOTALS		<u>565,659</u>			<u>565,659</u>		<u>592,035</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PROGRAM RELATED INV (BOOK VAL)		
--MCFH, INC.	1,000.	1,000.
--MCFH, II, INC.	1,000.	1,000.
--MCFH III, INC.	1,000.	1,000.
--MCFH IV, INC.	1,000.	1,000.
--MCFH V, INC.	1,000.	1,000.
--MCFH VI, INC.	1,000.	1,000.
--MCFH VII, INC.	1,000.	1,000.
--MCFH VIII, INC.	1,000.	1,000.
--PROPERTY STABILIZATION, INC.	1,000.	1,000.
--GLCF XI, INC.	1,000.	1,000.
--GLCF XII, INC.	1,000.	1,000.
SECURITY DEPOSITS	17,605.	17,605.
OTHER INVESTMENTS	7,000.	7,000.
OTHER ASSETS	1,000.	1,000.
TOTALS	<u>36,605.</u>	<u>36,605.</u>

ATTACHMENT 12FORM 990PF, PART II - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: SEE STATEMENT 1-D

BEGINNING BALANCE DUE 6,112,000.

ENDING BALANCE DUE 5,390,000.

LENDER: LONG TERM NOTE PAYABLE

ENDING BALANCE DUE 562,000.TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 6,112,000.TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 5,952,000.

ATTACHMENT 13FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
DEFERRED REVENUE	359,000.
TOTALS	<u>359,000.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NEW BEGINNINGS PROPERTIES

2,000.

TOTAL

2,000.

GREAT LAKES CAPITAL FUND

38-3126310

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SEE STATEMENT 1-F 1000 S. WASHINGTON AVENUE, SUITE 20 LANSING, MI 48910-1647	40.00	1,660,335.	97,580.	0
GRAND TOTALS		1,660,335.	97,580.	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

NON-RECOVERABLE GRANTS (SEE STATEMENT 1-H)

NONE
PUBLIC CHARITY

928,767

CHARITABLE CONTRIBUTIONS (SEE STATEMENT 1-I)

NONE
PUBLIC CHARITY

60,743

TOTAL CONTRIBUTIONS PAID

989,510

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2012Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Attachment
Sequence No **179**

Name(s) shown on return

Identifying number

38-3126310

Business or activity to which this form relates

GENERAL DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	40,000.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	40,000.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				Yes	☒ No	24b If "Yes," is the evidence written?				Yes	☒ No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)								25			
26 Property used more than 50% in a qualified business use											
		%									
		%									
		%									
27 Property used 50% or less in a qualified business use											
		%				S/L -					
		%				S/L -					
		%				S/L -					
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29			

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)					
43 Amortization of costs that began before your 2012 tax year					43
44 Total. Add amounts in column (f) See the instructions for where to report					44

Form **8868**

(Rev. January 2013)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

**Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

GREAT LAKES CAPITAL FUND
NONPROFIT HOUSING CORPORATION

Employer identification number (EIN) or

38-3126310

Number, street, and room or suite no. If a P.O. box, see instructions

1000 S. WASHINGTON AVENUE, SUITE 200

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions

LANSING, MI 48910-1647

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► THE CORPORATION

Telephone No. ► 517 482-8555

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2012 or
- ☐ tax year beginning _____, 20____, and ending _____, 20____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2013)

JSA

Certified # 7196 9008 9111 7285 1836

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38-1321-07

PAGE 1

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions GREAT LAKES CAPITAL FUND NONPROFIT HOUSING CORPORATION	Employer identification number (EIN) or 38-3126310
	Number, street, and room or suite no. If a P.O. box, see instructions 1000 S. WASHINGTON AVENUE, SUITE 200	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions LANSING, MI 48910-1647	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990 or Form 990-EZ	01
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of **THE CORPORATION**

Telephone No **517 482-8555**

FAX No

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **11/15, 2013**

5 For calendar year **2012**, or other tax year beginning, 20, and ending, 20

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension **INFORMATION FROM A THIRD PARTY HAS NOT BEEN RECEIVED. THIS INFORMATION IS NECESSARY IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Edward S. Ryan**

Title **CPA**

Date **8/6/13**

Form **8868** (Rev. 1-2013)