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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation THE MSJ FOUNDATION		A Employer identification number 38-3083625	
% MOLLY NAWROCKI		B Telephone number (see instructions) (616) 325-2100	
Number and street (or P O box number if mail is not delivered to street address) C/O MICHAEL JANDERNOA 171 MONROE AVENUE NW Suite 410		Room/suite	
City or town, state, and ZIP code GRAND RAPIDS, MI 49503		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,190,054		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	141,167	137,741		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	160,727			
	b Gross sales price for all assets on line 6a 2,298,037				
	7 Capital gain net income (from Part IV , line 2)		27,989		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	301,894	165,730		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,995	5,995	0	0
	c Other professional fees (attach schedule)	12,500	12,327		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,938	1,082		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20	135		20
	24 Total operating and administrative expenses. Add lines 13 through 23	26,453	19,539	0	20
	25 Contributions, gifts, grants paid	987,873			987,873
	26 Total expenses and disbursements. Add lines 24 and 25	1,014,326	19,539	0	987,893
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-712,432			
	b Net investment income (if negative, enter -0-)		146,191		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	374,844	423,705	423,705
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	68,296	142,675	148,551
	b	Investments—corporate stock (attach schedule)	15,039,412	14,269,520	16,469,745
	c	Investments—corporate bonds (attach schedule).	1,126,446	653,051	679,272
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,075,588	1,364,095	1,468,781
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	3,260	0	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,687,846	16,853,046	19,190,054

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	17,687,846	16,853,046	
	30	Total net assets or fund balances (see page 17 of the instructions)	17,687,846	16,853,046	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	17,687,846	16,853,046	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	17,687,846
2	Enter amount from Part I, line 27a	2	-712,432
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	16,975,414
5	Decreases not included in line 2 (itemize) ▶ _____	5	122,368
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,853,046

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,989
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	315,933	8,684,216	0 03638
2010	208,675	2,893,756	0 072112
2009	203,063	2,793,174	0 0727
2008	184,253	3,374,168	0 054607
2007	168,691	3,823,033	0 044125

2	Total of line 1, column (d).	2	0 279924
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055985
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	19,634,631
5	Multiply line 4 by line 3.	5	1,099,245
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,462
7	Add lines 5 and 6.	7	1,100,707
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	987,893

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,924
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	2,924
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,924
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,800	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,800
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,876
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 1,876	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒		Yes	No
	1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	1b			No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
If "Yes," attach the statement required by General Instruction T. ☒				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MOLLY NAWROCKI Telephone no (616) 325-2100 Located at 171 MONROE AVENUE NW SUITE 410 GRAND RAPIDS MI ZIP +4 49503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL J JANDERNOA 171 MONROE AVENUE NW GRAND RAPIDS, MI 49503	PRESIDENT/DIRECTOR 2 0	0		
SUSAN M JANDERNOA 171 MONROE AVENUE NW GRAND RAPIDS, MI 49503	VICE PRES/TREAS/DIR 2 0	0		
CARL JANDERNOA 171 MONROE AVENUE NW GRAND RAPIDS, MI 49503	SECRETARY/DIRECTOR 2 0	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000.

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-B Summary of Program-Related Investments (see instructions)

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,557,085
b	Average of monthly cash balances.	1b	376,551
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	19,933,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,933,636
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	299,005
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,634,631
6	Minimum investment return. Enter 5% of line 5.	6	981,732

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	981,732
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	2,924
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,924
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	978,808
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	978,808
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	978,808

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	987,893
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	987,893
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	987,893
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				978,808
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010 , 2009 , 2008				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010. 17,682				
e From 2011.				
f Total of lines 3a through e.	17,682			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 987,893				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				978,808
e Remaining amount distributed out of corpus	9,085			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,767			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	26,767			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . . 17,682				
d Excess from 2011. . . .				
e Excess from 2012. . . . 9,085				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	987,873
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	141,167	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	160,727	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				301,894	
13 Total. Add line 12, columns (b), (d), and (e).			13		301,894

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
1a(1)			No
1a(2)			No
1b(1)			No
1b(2)			No
1b(3)			No
1b(4)			No
1b(5)			No
1b(6)			No
1c			No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	Richard Noreen	Richard Noreen			
	Firm's name ☐	BDO USA LLP 200 OTTAWA AVE NW STE 300		Firm's EIN ☐	
	Firm's address ☐	GRAND RAPIDS, MI 49503		Phone no (616) 774-7000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIFTH THIRD #5422 ST PUB TRAD SECUR	P		
FIFTH THIRD #5422 ST WASH SALES	P		
FIFTH THIRD #5422 LT PUB TRAD SECUR	P		
FIFTH THIRD #5422 LT 28% PUB TRAD SECUR	P		
FIFTH THIRD #5422 ST WASH ADD-BACK	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,707,849		1,692,434	15,415
99,694		104,089	-4,395
485,355		477,858	7,497
70		62	8
			4,395
			5,069

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,415
			-4,395
			7,497
			8

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MICHAEL J JANDERNOA
SUSAN M JANDERNOA

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROMAN CATHOLIC DIOCESE OF GRAND RAPIDS 360 DIVISION AVENUE SOUTH GRAND RAPIDS,MI 49503	NONE	PUBLIC	CATHEDRAL SQUARE	80,383
MSU COLLEGE OF HUMAN MEDICINE 234 DIVISION NORTH SUITE 400 GRAND RAPIDS,MI 49503	NONE	PUBLIC	SECCHIA CENTER	50,225
FIRST STEPS 118 COMMERCE AVENUE SW SUITE 300 GRAND RAPIDS,MI 49503	NONE	PUBLIC	PLEDGE PAYMENT - WELCOME HOME BABY PROGRAM	101,100
VAN ANDEL INSTITUTE 333 BOSTWICK AVE NE GRAND RAPIDS,MI 49503	NONE	PUBLIC	BRINGING HOPE TO LIFE	50,528
GRAND VALLEY STATE UNIVERSITY 301 MICHIGAN STREET NE SUITE 100 GRAND RAPIDS,MI 49503	NONE	PUBLIC	SCHOLARSHIPS THE L WILLIAM SEIDMAN CENTER	91,017
HEART OF WEST MICHIGAN UNITED WAY 118 COMMERCE AVE SW SUITE 100 GRAND RAPIDS,MI 49503	NONE	PUBLIC	CHARITABLE	140,540
GRAND RAPIDS PUBLIC MUSEUM 272 PEARL SREET NW GRAND RAPIDS,MI 49504	NONE	PUBLIC	LEGACY AWARDS GALA	20,180
GRAND RAPIDS CATHOLIC SECONDARY SCHOOLS 360 DIVISION AVENUE SOUTH GRAND RAPIDS,MI 49503	NONE	PUBLIC	CATHOLIC EDUCATION OPPORTUNITY FUND FOUNDATION FOR CATHOLIC SECONDARY EDUCATION CC AUCTION WC AUCTION	179,128
HABITAT FOR HUMANITY OF KENT COUNTY 425 PLEASANT STREET SW GRAND RAPIDS,MI 49503	NONE	PUBLIC	NEIGHBORHOOD REVITALIZATION PROGRAM	50,550
IMMACULATE HEART OF MARY SCHOOLPARISH 1935 PLYMOUTH SE GRAND RAPIDS,MI 49546	NONE	PUBLIC	SCHOOL - HOME & SCHOOL PROGRAM PARISH - HEARTS & HANDS CAMPAIGN PARISH - SUNDAY COLLECTION	103,122
UNIVERSITY OF MICHIGAN EDUCATION FUND 3003 SOUTH STATE STREET ANN ARBOR,MI 48109	NONE	PUBLIC	SCHOOL OF EDUCATION PLEDGE	101,100
GILDA'S CLUB OF GRAND RAPIDS 1806 BRIDGE STREET NW GRAND RAPIDS,MI 49504	NONE	PUBLIC	CANCER AND GRIEF SUPPORT	20,000
Total ▶ 3a				987,873

TY 2012 Accounting Fees Schedule

Name: THE MSJ FOUNDATION

EIN: 38-3083625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,995	5,995		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: THE MSJ FOUNDATION

EIN: 38-3083625

**TY 2012 Investments Corporate
Bonds Schedule****Name:** THE MSJ FOUNDATION**EIN:** 38-3083625

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SEE ATTACH	653,051	679,272

TY 2012 Investments - Other Schedule**Name:** THE MSJ FOUNDATION**EIN:** 38-3083625

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER EQUITIES - SEE ATTACH	AT COST	671,813	745,684
OTHER FIXED INC. - SEE ATTACH	AT COST	261,818	284,878
ALTERNATIVE INV. - SEE ATTACH	AT COST	409,179	415,913
REAL ESTATE - SEE ATTACHMENT	AT COST	21,285	22,306

TY 2012 Land, Etc. Schedule**Name:** THE MSJ FOUNDATION**EIN:** 38-3083625

TY 2012 Other Assets Schedule

Name: THE MSJ FOUNDATION

EIN: 38-3083625

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INCOME IN TRANSIT	3,260	0	0

TY 2012 Other Decreases Schedule

Name: THE MSJ FOUNDATION

EIN: 38-3083625

Description	Amount
PRIOR-PERIOD ADJUSTMENT	122,368

TY 2012 Other Expenses Schedule

Name: THE MSJ FOUNDATION

EIN: 38-3083625

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICHIGAN ANNUAL REPORT FEE	20			20
OTHER 2% DEDUCTIONS		135		

TY 2012 Other Income Schedule

Name: THE MSJ FOUNDATION

EIN: 38-3083625

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2010 IRS REFUND			

TY 2012 Other Professional Fees Schedule

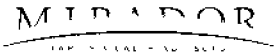
Name: THE MSJ FOUNDATION

EIN: 38-3083625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIFTH THIRD INVESTMENT MGMNT	12,500	12,327		

TY 2012 Taxes Schedule**Name:** THE MSJ FOUNDATION**EIN:** 38-3083625

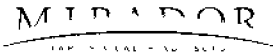
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	7,938			
FOREIGN TAXES PAID		1,082		



MSJ FOUNDATION-CONSOLIDATED

01/01/2012 - 12/31/2012

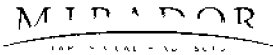
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis
7.2500		CASH	\$1.000	\$7.25	0.0%	\$7.25
		Uninvested Cash - Total		\$7.25	0.0%	\$7.25
20,209.0000		FEDERATED PRIME CASH OBLIGATIONS FUND INSTITUTIONAL SHARES (INCOME INVESTMENT) CUSIP - 99FEDPCI5	\$1.000	\$20,209.00	0.1%	\$20,209.00
403,489.0000		FEDERATED PRIME CASH OBLIGATIONS FUND INSTITUTIONAL SHARES CUSIP - 99FEDPCI5	\$1.000	\$403,489.00	2.1%	\$403,489.00
		Taxable - Total		\$423,698.00	2.2%	\$423,698.00
		Cash & Equivalents - Total		\$423,705.25	2.2%	\$423,705.25
11,036.2660	DBLTX	DOUBLELINE FDS TR TOTAL RETURN BD FD CL I CUSIP - 258620103	\$11.330	\$125,040.89	0.7%	\$124,057.38
6,647.5140	EIFHX	EATON VANCE FLTG RT & H I-IN CUSIP - 277911541	\$8.970	\$59,628.20	0.3%	\$58,298.70
1,017.1120	FPACK	FPA CRESCENT PORTFOLIO-I CUSIP - 30254T759	\$29.290	\$29,791.21	0.2%	\$25,594.04
7,458.8550	GSFIX	GOLDMAN SACHS CORE FIXED INCOME FUND INSTITUTIONAL SHARES CUSIP - 38141W810	\$10.700	\$79,809.75	0.4%	\$70,859.12
501.0000	LQD	ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND CUSIP - 464287242	\$120.990	\$60,615.99	0.3%	\$58,386.54



MSJ FOUNDATION-CONSOLIDATED

01/01/2012 - 12/31/2012

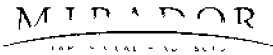
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis
126.0000	SHY	ISHARES 1-3 YEAR TREASURY BOND FUND CUSIP - 464287457	\$84.420	\$10,636.92	0.1%	\$10,597.55
337.0000	STIP	BARCLAYS 0-5 YR TIPS ISHARES TR CUSIP - 464298747	\$103.080	\$34,737.96	0.2%	\$34,771.84
771.3200	PRPFX	PERMANENT PORTFOLIO FD INC PERM PORTFOLIO CUSIP - 714199106	\$48.640	\$37,517.00	0.2%	\$37,979.78
8,723.5910	PTTPX	PIMCO TOTAL RETURN FUND CUSIP - 72201M552	\$11.240	\$98,053.16	0.5%	\$95,654.94
2,247.0000	BND	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF CUSIP - 921937835	\$84.030	\$188,815.41	1.0%	\$182,220.27
Domestic Fixed Income - Total				\$724,646.49	3.8%	\$698,420.16
1,817.7970	PRLPX	PIMCO REAL RETURN FUND CUSIP - 72201M636	\$12.270	\$22,304.37	0.1%	\$19,939.23
Inflation Indexed - Total				\$22,304.37	0.1%	\$19,939.23
13,182.8120	TGEIX	TCW FDS INC EMERGING MKTS INCOME FD CL I CUSIP - 87234N765	\$9.320	\$122,863.80	0.6%	\$116,110.24
International Fixed Income - Total				\$122,863.80	0.6%	\$116,110.24
4,718.2850	NHMRX	NUVEEN HIGH YIELD MUNI BD I SHARES CUSIP - 67065Q772	\$17.140	\$80,871.40	0.4%	\$77,366.75
8,425.6230	PHLPX	PIMCO HIGH YIELD FUND	\$9.640	\$81,223.01	0.4%	\$72,596.02



MSJ FOUNDATION-CONSOLIDATED

01/01/2012 - 12/31/2012

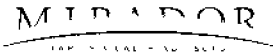
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis
CUSIP - 72201M735						
11,574.7280	PRHYX	T ROWE HIGH YIELD FD-INV CUSIP - 741481105	\$6.980	\$80,791.60	0.4%	\$73,111.84
		High-Yield - Total		\$242,886.01	1.3%	\$223,074.61
		Fixed Income - Total		\$1,112,700.67	5.8%	\$1,057,544.24
WGRNX WINTERGREEN FUND CUSIP - 97607W102						
1,946.1150	WGRNX	WINTERGREEN FUND CUSIP - 97607W102	\$15.100	\$29,386.34	0.2%	\$28,530.05
		Large Cap Global - Total		\$29,386.34	0.2%	\$28,530.05
153,758.0000	PRGO	PERRIGO CO COM CUSIP - 714290103	\$104.030	\$15,995,444.74	83.4%	\$13,857,439.75
3,957.0000	XLF	FINANCIAL SELECT SECTOR SPDR CUSIP - 81369Y605	\$16.390	\$64,855.23	0.3%	\$53,982.33
		Large Cap Domestic - Total		\$16,060,299.97	83.7%	\$13,911,422.08
3,991.0000	IWM	ISHARES RUSSELL 2000 INDEX FD CUSIP - 464287655	\$84.317	\$336,512.34	1.8%	\$291,053.04
1,479.1070	YAFFX	YACKTMAN FOCUSED FUND MANAGERS AMG FDS CUSIP - 561709445	\$20.520	\$30,351.28	0.2%	\$23,838.66
523.0000	SPLV	POWERSHARES EXCHANGE-TRADED FD CUSIP - 73937B779	\$27.680	\$14,476.64	0.1%	\$14,676.18
1,330.0730	RYSEX	ROYCE SPECIAL EQUITY FUND CUSIP - 780905782	\$21.130	\$28,104.44	0.1%	\$28,530.06



MSJ FOUNDATION-CONSOLIDATED

01/01/2012 - 12/31/2012

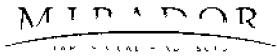
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis
Small & Mid Cap Domestic - Total				\$409,444.70	21%	\$358,097.94
1,077.0000	DXP	ISHARES S&P GLOBAL TELECOMM CUSIP - 464287275	\$57.170	\$61,572.09	0.3%	\$59,535.62
946.0000	DXN	ISHARES S&P GLBL TECH SECTOR IND FD CUSIP - 464287291	\$67.310	\$63,675.26	0.3%	\$56,015.76
966.0000	DXJ	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR CUSIP - 464287325	\$64.500	\$62,307.00	0.3%	\$53,496.39
1,641.0000	DXC	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX CUSIP - 464287341	\$38.250	\$62,768.25	0.3%	\$59,386.34
1,516.0000	DXI	ISHARES TR S&P GL UTILITI CUSIP - 464288711	\$41.230	\$62,504.68	0.3%	\$61,802.58
1,168.0000	EXI	ISHARES TRUST S&P GL INDUSTRIALS CUSIP - 464288729	\$54.890	\$64,111.52	0.3%	\$55,524.05
835.0000	KXI	ISHARES SP 500 GL CONS STAPLES CUSIP - 464288737	\$73.630	\$61,481.05	0.3%	\$54,857.02
1,040.0000	RXI	ISHARES SP 500 GL CONS DISC CUSIP - 464288745	\$61.710	\$64,178.82	0.3%	\$52,555.99
Developed International - Total				\$502,598.67	2.6%	\$453,173.75
4,799.0000	VWO	VANGUARD MSCI EMERGING MARKETS	\$44.530	\$213,699.47	1.1%	\$190,108.21



MSJ FOUNDATION-CONSOLIDATED

01/01/2012 - 12/31/2012

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis
ETF						
		CUSIP - 922042858				
		Emerging Markets - Total		\$213,699.47	1.1%	\$190,108.21
		Equities - Total		\$17,215,429.15	89.7%	\$14,941,332.03
1,550.0000	MXI	ISHARES TRUST S & P GLOBAL MAT ETF CUSIP - 464288695	\$62.450	\$96,797.50	0.5%	\$93,068.01
683.0000	DBC	POWERSHARES DB COMMODITY IND CUSIP - 73935S105	\$27.780	\$18,973.74	0.1%	\$19,625.19
		Commodities - Total		\$115,771.24	0.6%	\$112,693.20
14,717.9840	PFSDX	PIMCO FDS ADV TTL STRG D CUSIP - 72201M149	\$4.310	\$63,434.51	0.3%	\$66,147.13
4,931.6880	TFSMX	TFS CAP INVT TR MARKET NEUTRAL CUSIP - 872407101	\$15.620	\$77,032.97	0.4%	\$74,654.84
		Non-Directional - Total		\$140,467.48	0.7%	\$140,801.97
5,240.6960	AQRX	AQR FDS RISK PARITY FD CL I CUSIP - 00203H826	\$11.490	\$60,215.60	0.3%	\$58,433.76
3,733.4990	MERFX	THE MERGER FUND CUSIP - 589509108	\$15.830	\$59,101.29	0.3%	\$58,592.29
		Directional - Total		\$119,316.89	0.6%	\$117,026.05
337.0000	SLV	ISHARES SILVER TR ISHARES CUSIP - 46428Q109	\$29.370	\$9,897.69	0.1%	\$10,350.90



MSJ FOUNDATION-CONSOLIDATED

01/01/2012 - 12/31/2012

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis
188.0000	GLD	SPDR GOLD TRUST CUSIP - 78463V107	\$162.020	\$30,459.84	0.2%	\$28,307.10
		Precious Metals - Total		\$40,357.53	0.2%	\$38,658.00
		Alternative Strategies - Total		\$415,913.14	2.2%	\$409,179.22
339.0000	VNQ	VANGUARD REIT ETF CUSIP - 922908553	\$65.800	\$22,306.20	0.1%	\$21,285.40
		Indirect - Total		\$22,306.20	0.1%	\$21,285.40
		Real Estate Investments - Total		\$22,306.20	0.1%	\$21,285.40
Total Portfolio Positions				\$19,190,054.41	100.0%	\$16,853,046.14

Prior-period adjustment
Total cost basis

\$122,368
\$16,975,414