Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

SCANNED MAY 29 2013

POSTMARK DATE MAY 2 9 2013

For calendar year 2012 or tax year beginning , and ending

Name of foundation: Hilda E Bretzlaff Foundation, Inc

A Employer identification number: 38-2619845

Number and street (or P O box number if mail is not delivered to street address): 1550 North Milford Rd

Room/suite: 101

B Telephone number (see instructions): (248) 684-3408

City or town, state, and ZIP code: Milford MI 48381

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 22,774,256

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	342	342		
4	Dividends and interest from securities	445,311	445,311		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	596,691			
b	Gross sales price for all assets on line 6a 6,511,677				
7	Capital gain net income (from Part IV, line 2)		596,691		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	1,042,344	1,042,344	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	218,350	65,505		152,845
14	Other employee salaries and wages				
15	Pension plans, employee benefits	51,262	15,379		35,883
16a	Legal fees (attach schedule)	7,332	4,325		3,007
b	Accounting fees (attach schedule)	15,723	12,578		3,145
c	Other professional fees (attach schedule)	137,801	137,801		
17	Interest	4,019	1,340		2,679
18	Taxes (attach schedule) (see instructions)	26,679	7,017		19,662
19	Depreciation (attach schedule) and depletion	13,990	13,990		
20	Occupancy	11,238	3,746		7,492
21	Travel, conferences, and meetings	14,685	781		13,904
22	Printing and publications				
23	Other expenses (attach schedule)	34,460	15,880		18,580
24	**Total operating and administrative expenses.** Add lines 13 through 23	535,539	278,342	0	257,197
25	Contributions, gifts, grants paid	986,558			986,558
26	**Total expenses and disbursements.** Add lines 24 and 25	1,522,097	278,342	0	1,243,755
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-479,753			
b	**Net investment income** (if negative, enter -0-)		764,002		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

HTA

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	25,403	21,760	21,760
	2	Savings and temporary cash investments	142,672	523,897	523,897
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	8,298	4,658	4,658
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	18,314,670	17,324,568	21,979,995
	14	Land, buildings, and equipment basis ▶ 336,988			
		Less accumulated depreciation (attach schedule) ▶ 93,042	255,710	243,946	243,946
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,746,753	18,118,829	22,774,256
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	148,688		
	22	Other liabilities (describe ▶ Accrued S E P Contributions)	21,320	21,835	
	23	**Total liabilities** (add lines 17 through 22)	170,008	21,835	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	18,576,745	18,096,994	
	30	**Total net assets or fund balances** (see instructions)	18,576,745	18,096,994	
	31	**Total liabilities and net assets/fund balances** (see instructions)	18,746,753	18,118,829	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,576,745
2	Enter amount from Part I, line 27a	2	-479,753
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	2
4	Add lines 1, 2, and 3	4	18,096,994
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,096,994

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Investments - See Attachments	P	Various	Various-2012
b	Capital Gain Distributions	P	Various	Various-2012
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,480,108		5,914,986	565,122
b	31,569			31,569
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				565,122
b				31,569
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	596,691
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,238,839	22,660,032	0 054671
2010	1,235,527	21,538,990	0 057362
2009	1,208,385	19,479,057	0 062035
2008	1,152,796	24,778,828	0 046523
2007	1,161,018	28,451,259	0 040807

2	**Total** of line 1, column (d)	2	0 261398
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052280
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	22,275,884
5	Multiply line 4 by line 3	5	1,164,583
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,640
7	Add lines 5 and 6	7	1,172,223
8	Enter qualifying distributions from Part XII, line 4	8	1,243,755

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	7,640
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,640
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,640
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 12,298		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	12,298
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,658
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 4,658 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ www hebf org			
14	The books are in care of ▶ Janelle Radtke Telephone no ▶ (248) 684-3408			
	Located at ▶ 1550 N Milford Rd, Suite 101 Milford MI ZIP+4 ▶ 48381			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶ See Attached Statement			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b** N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gerald Radtke 1550 N Milford Rd , #101 Milford, MI 48381	President 32 00	58,600	8,398	
Janelle Radtke 1550 N Milford Rd , #101 Milford, MI 48381	Treasurer/Secretary 32 00	58,600	9,476	
Susan Vogt 1550 N Milford Rd , #101 Milford, MI 48381	Vice-President 32 00	58,600	9,687	
Kathleen Lindbeck 1550 N Milford Rd , #101 Milford, MI 48381	Office Manager 24 00	42,550	23,701	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,232,747
b	Average of monthly cash balances	1b	133,760
c	Fair market value of all other assets (see instructions)	1c	248,604
d	**Total** (add lines 1a, b, and c)	1d	22,615,111
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,615,111
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	339,227
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,275,884
6	**Minimum investment return.** Enter 5% of line 5	6	1,113,794

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,113,794
2a	Tax on investment income for 2012 from Part VI, line 5	2a	7,640		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,640
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,106,154
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,106,154
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,106,154

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,243,755
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,243,755
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,640
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,236,115

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see ınstructions)

		(a) Corpus	(b) Years prıor to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, lıne 7					1,106,154
2 Undistrıbuted ıncome, ıf any, as of the end of 2012					
a Enter amount for 2011 only				0	
b Total for prıor years 20 ____, 20 ____, 20 ____					
3 Excess dıstrıbutıons carryover, ıf any, to 2012					
a From 2007					
b From 2008					
c From 2009	237,792				
d From 2010	176,653				
e From 2011	119,243				
f **Total** of lınes 3a through e		533,688			
4 Qualifyıng dıstrıbutıons for 2012 from Part XII, lıne 4 ▶ $ 1,243,755					
a Applıed to 2011, but not more than lıne 2a					
b Applıed to undıstrıbuted ıncome of prıor years (Election required—see ınstructıons)					
c Treated as dıstrıbutıons out of corpus (Electıon required—see ınstructıons)					
d Applıed to 2012 dıstrıbutable amount					1,106,154
e Remaınıng amount distributed out of corpus		137,601			
5 Excess dıstrıbutıons carryover applıed to 2012 *(If an amount appears ın column (d), the same amount must be shown ın column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lınes 3f, 4c, and 4e Subtract lıne 5		671,289			
b Prıor years' undıstrıbuted ıncome Subtract lıne 4b from lıne 2b			0		
c Enter the amount of prıor years' undıstrıbuted ıncome for whıch a notice of defıcıency has been ıssued, or on whıch the sectıon 4942(a) tax has been prevıously assessed					
d Subtract lıne 6c from lıne 6b Taxable amount—see ınstructıons					
e Undıstrıbuted ıncome for 2011 Subtract lıne 4a from lıne 2a Taxable amount—see ınstructıons				0	
f Undıstrıbuted ıncome for 2012 Subtract lınes 4d and 5 from lıne 1 Thıs amount must be dıstrıbuted ın 2013					0
7 Amounts treated as dıstrıbutıons out of corpus to satısfy requırements ımposed by sectıon 170(b)(1)(F) or 4942(g)(3) (see ınstructıons)					
8 Excess dıstrıbutıons carryover from 2007 not applıed on lıne 5 or lıne 7 (see ınstructıons)					
9 **Excess distributions carryover to 2013.** Subtract lınes 7 and 8 from lıne 6a		671,289			
10 Analysıs of lıne 9					
a Excess from 2008					
b Excess from 2009	237,792				
c Excess from 2010	176,653				
d Excess from 2011	119,243				
e Excess from 2012	137,601				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Janelle Radtke 1550 N Milford Rd #101 Milford, MI 48381 (248) 684-3408

b The form in which applications should be submitted and information and materials they should include

See Attachment

c Any submission deadlines

See Attachment

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Attachment

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attachment	Disqualified persons are ineligible for grants	Any grants to charities are public ones	See Attachment	986,558
Total			▶ 3a	986,558
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	342	
4 Dividends and interest from securities			14	445,311	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	596,691	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,042,344	0

13 Total. Add line 12, columns (b), (d), and (e) 13 1,042,344

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

X Donald W. Roberts — 5/28/13 — X President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert Miller	Robert J. Miller	5/28/2013		P00475723
Firm's name ▶ R J Miller, P C			Firm's EIN ▶ 38-2368158	
Firm's address ▶ 148 E Livingston, Highland, MI 48357			Phone no (248) 887-0088	

Holdings

Fiduciary Services Basic Securities Account
949-133245-258

HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/28/11	7.000	44.291	310.04	329.77	19.73 LT		
	8/3/11	15.000	42.828	642.42	706.65	64.23 LT		
	1/6/12	1.000	39.920	39.92	47.11	7.19 ST		
	1/9/12	1.000	39.990	39.99	47.11	7.12 ST		
	1/10/12	1.000	39.890	39.89	47.11	7.22 ST		
	1/11/12	2.000	39.975	79.95	94.22	14.27 ST		
	3/5/12	4.000	42.438	169.75	188.44	18.69 ST		
	3/8/12	1.000	42.640	42.64	47.11	4.47 ST		
	3/9/12	2.000	43.075	86.15	94.22	8.07 ST		
	3/12/12	2.000	43.940	87.88	94.22	6.34 ST		
	3/13/12	12 000	44.943	539.31	565.32	26.01 ST		
	10/17/12	22.000	47.735	1,050.16	1,036.42	(13.74) ST		
	Total	137.000		6,191.01	**6,454.07**	177.42 LT 85.64 ST	169.88	2.63

Share Price: $47.110, Next Dividend Payable 01/2013

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WEBSTER FINCL CORP (WBS)	1/30/12	7.000	21.296	149.07	143 85	(5.22) ST		
	1/30/12	7.000	21.237	148.66	143.85	(4.81) ST		
	1/31/12	20.000	21.303	426.05	411.00	(15.05) ST		
	2/1/12	6.000	21.333	128.00	123.30	(4.70) ST		
	2/1/12	33.000	21.524	710.28	678.15	(32.13) ST		
	2/2/12	4.000	22.008	88.03	82.20	(5.83) ST		
	2/2/12	18.000	22.133	398.40	369.90	(28.50) ST		
	2/3/12	39.000	22.890	892.71	801.45	(91.26) ST		
	2/3/12	4.000	22.720	90.88	82.20	(8.68) ST		
	2/6/12	32.000	22.783	729.07	657.60	(71.47) ST		
	2/17/12	13.000	23.495	305.44	267.15	(38.29) ST		
	2/17/12	7.000	23.680	165.76	143.85	(21.91) ST		
	2/21/12	20.000	23.732	474.64	411.00	(63.64) ST		
	2/22/12	14.000	23.154	324.15	287.70	(36.45) ST		
	2/28/12	4.000	22.735	90.94	82.20	(8.74) ST		
	2/28/12	23.000	22.776	523.85	472.65	(51.20) ST		
	3/7/12	10.000	21.454	214.54	205.50	(9.04) ST		

CONTINUED

Holdings

Fiduciary Services Basic Securities Account
949-133245-258

HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/8/12	33.000	21.928	723.61	678.15	(45.46) ST		
	3/13/12	19 000	22.536	428.18	390.45	(37.73) ST		
	4/25/12	2.000	22.285	44.57	41.10	(3.47) ST		
	4/26/12	33.000	22.639	747 08	678.15	(68.93) ST		
	4/30/12	38.000	22.657	860.95	780.90	(80.05) ST		
	9/14/12	42.000	24.204	1,016.56	863.10	(153.46) ST		
	12/6/12	13.000	20.875	271 38	267.15	(4 23) ST		
	12/10/12	22.000	20.210	444.62	452.10	7.48 ST		
	12/17/12	21.000	20.823	437 29	431.55	(5.74) ST		
	Total	484 000		10,834.71	**9,946.20**	(888.51) ST	193.60	1.94
Share Price $20.550; Next Dividend Payable 02/2013								
WESCO INTL INC (WCC)	3/22/10	5.000	33.993	169.97	337 15	167.18 LT		
	4/14/10	51 000	37.619	1,918.57	3,438 93	1,520.36 LT		
	5/21/10	41 000	36.140	1,481.74	2,764.63	1,282.89 LT		
	10/19/10	60 000	39.949	2,396.91	4,045.80	1,648.89 LT		
	8/11/11	16.000	38.223	611.57	1,078 88	467.31 LT		
	11/13/12	15 000	63 077	946.16	1,011 45	65.29 ST		
	Total	188.000		7,524.92	**12,676.84**	5,086 63 LT 65.29 ST	—	—
Share Price: $67.430								
WEST PHARMACEUTICAL SVCS INC (WST)	4/4/11	2.000	45.200	90.40	109.50	19.10 LT		
	9/26/11	17.000	37.858	643.59	930 75	287.16 LT		
	6/5/12	22.000	47.699	1,049 38	1,204 50	155.12 ST		
	Total	41 000		1,783.37	**2,244.75**	306 26 LT 155.12 ST	31.16	1.38
Share Price. $54.750; Next Dividend Payable 02/2013								
WOLVERINE WORLD WIDE (WWW)	8/2/10	17.000	29.390	499 63	696.66	197.03 LT		
	1/24/11	39.000	30 777	1,200.31	1,598.22	397.91 LT		
	4/20/12	10.000	37.883	378.83	409.80	30.97 ST		
	4/23/12	13.000	36.547	475.11	532.74	57.63 ST		
	5/1/12	17 000	41 081	698.37	696.66	(1 71) ST		

CONTINUED

Holdings

Fiduciary Services Basic Securities Account
949-133245-258

HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/14/12	9 000	37.783	340.05	368.82	28.77 ST		
	7/10/12	15.000	40.331	604.97	614.70	9.73 ST		
	10/10/12	15.000	44 168	662.52	614.70	(47.82) ST		
	12/6/12	6.000	42.528	255.17	245.88	(9.29) ST		
	Total	141.000		5,114.96	**5,778.18**	594.94 LT 68.28 ST	67.68	1.17

Share Price: $40.980; Next Dividend Payable 02/01/13

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	**96.9%**	**$485,607.33**	**$565,882.30**	**$47,191.73 LT** **$22,078.01 ST**	**$9,476.00** **$0.00**	**1.67%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$485,607.33**	**$584,278.78**	**$47,191.73 LT** **$22,078.01 ST**	**$9,477.83** **$0.00**	**1.62%**
Net Cash		18396.48				
Highwood		10291.33				
TOTAL VALUE (includes accrued interest)		514295.14	**$584,278.78**			

H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

69983.64

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	6,511,677	5,914,986	596,691
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	Investments - See Attachments		Open Market		Various	P	Various-2012	6,480,108	5,914,986					565,122
2	X	Capital Gain Distributions		Open Market		Various	P	Various-2012	31,569	0					31,569

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		0	0	0
1	Other Portfolio Inc - from Sch K-1 (Form 1065)		0	

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		7,332	4,325	0
1	Couzens, Lansky, Fealk, Ellis, et al	5,643	3,762	
2	Woodland Office Association	1,689	563	

Part I, Line 16a (990-PF) - Legal Fees

	Disbursements for Charitable Purposes (Cash Basis Only)
	3,007
1	1,881
2	1,126

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		15,723	12,578	0
1	R J Miller, P C	15,723	12,578	

Part I, Line 16b (990-PF) - Accounting Fees

	Disbursements for Charitable Purposes (Cash Basis Only)
	3,145
1	3,145

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		137,801	137,801	0
1	MorganStanley - Investment Fees	89,596	89,596	
2	Merrill Lynch - Investment Fees	48,205	48,205	

Part I, Line 16c (990-PF) - Other Professional Fees

	0
	Disbursements for Charitable Purposes (Cash Basis Only)
1	
2	

Part I, Line 18 (990-PF) - Taxes

		26,679	7,017	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Foreign Taxes on Investment Income	1,884	1,884	
2	Payroll Taxes	17,110	5,133	
3	Federal Excise Taxes	7,640	0	
4	Licenses	45	0	

Part I, Line 18 (990-PF) - Taxes

	19,662
	Disbursements for Charitable Purposes
1	0
2	11,977
3	7,640
4	45

Part I, Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
							13,990	13,990	0
1	See Attachment	See Attachment	See Attachment	See Attachment	336,988	80,867	13,990	13,990	

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		34,460	15,880	0
1	Dues & Subscriptions	4,905	30	
2	Telephone & Internet	2,274	758	
3	Computer & Website Maintenance	6,465	1,940	
4	Insurance	5,224	498	
5	Office Supplies & Miscellaneous	4,408	1,470	
6	Amortization of Bond Premiums	11,184	11,184	

Part I, Line 23 (990-PF) - Other Expenses

	Disbursements for Charitable Purposes
	18,580
1	4,875
2	1,516
3	4,525
4	4,726
5	2,938
6	0

Part II, Line 13 (990-PF) - Investments - Other

			18,314,670	17,324,568	21,979,995
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	See Attachments	AT COST	18,314,670	17,324,568	21,979,995

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

	Asset Description	Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		336,988	80,867	93,042	255,710	243,946	243,946
1	Building	259,293	43,484	49,966	215,809	209,327	209,327
2	Furniture, equipment & fixtures	77,695	37,383	43,076	39,901	34,619	34,619

Part II, Line 21 (990-PF) - Mortgages and Other Notes Payable

	Name of Lender	Title	Check "X" if Business	Original Amount	Balance Due Beg of Year	Balance Due End of Year	Security Provided	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Description	Fair Market Value of Consideration	Relationship
				159,606	148,688	0								148,688	
1	Fifth Third Bank	Institution	X	159,606	148,688	0	Building - 1550 N Milford #	4/15/2010	4/15/2015	59+Balloon	6 50%	Refinance office mortgage	Mortgage payable	148,688	None

Part VII-A, Line 11 (990-PF) - Controlled Entity

154,490

	Transferred To or From	Name of Controlled Entity	EIN	Street Address	City	State	Zip Code	Country	Description of Transfer	Amount of Transfer
1	To	HHB Real Estate, L L C	20-1674446	1550 N Milford Rd, Ste 101	Milford	MI	48381		Office rent paid from Foundation.	17,700
2	To	HHB Real Estate, L L C	20-1674446	1550 N Milford Rd, Ste 101	Milford	MI	48381		Loan from Foundation	136,790
3									Disregarded tax entity - activity is	
4									consolidated in this 990-PF	

Part VII-A, Line 16 (990-PF) - Authority over a Financial Account in a Foreign Country

	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes", enter the name of the foreign country.
1	Bermuda
2	Cayman Islands
3	Guernsey

Form **8868**

(Rev January 2013)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . ▶ ☐

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

COPY

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. Hilda E. Bretzlaff Foundation, Inc.	Employer identification number (EIN) or 38-2619845
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O box, see instructions. 1550 North Milford Rd. Room 101	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Milford, MI 48381	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ R. J. Miller, P.C.

Telephone No. ▶ 248-887-0088 FAX No. ▶ 248-889-3944

• If the organization does not have an office or place of business in the United States, check this box . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 20 12 or

▶ ☐ tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. 8298 + 4000	3a	$ 12298
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 12298
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Mailed 5-2-2013

ASSET DEPRECIATION SHORT REPORT

Hilda E. Bretzlaff Foundation, Inc   Dec. 31, 2012

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Includes Section 179		
						Beg A/Depr	Curr Depr	End A/Depr
ASSET A/C# 1635 - LEASEHOLD IMPROVEMENTS								
10/14/05	Window Treatments	MSL/10 00	1,070 60	0 00	1,070 60	695 89	107 06	802 95
08/10/07	Micro Mini Blinds	MSL/ 7 00	508 80	0 00	508 80	327 10	72 69	399 79
07/15/08	Tile - Lobby & Kitchen	MSL/15 00	2,472 42	0 00	2,472 42	576 90	164 83	741 73
07/29/08	Carpeting	MSL/ 7 00	3,880 14	0 00	3,880 14	1,940 08	554 31	2,494 39
09/30/08	Renovation - Walls & Kitchen Cabine	MSL/40 00	16,589 50	0 00	16,589 50	1,365 19	414 74	1,779 93
Grand totals	1635 - LEASEHOLD IMPROVEMENTS (5 assets)		24,521 46	0 00	24,521 46	4,905 16	1,313 63	6,218 79
ASSET A/C#: 1655 - OFFICE FURNITURE & EQUIP.								
04/29/94	Bird Cage Planter	MSL/10 00	104 00	0 00	104 00	104 00	0 00	104 00
05/17/94	Table - PierOne	MSL/10 00	286 18	0 00	286 18	286 18	0 00	286 18
05/25/94	Desk & Chair - McCaffrey's	MSL/10 00	518 00	0 00	518 00	518 00	0 00	518 00
06/14/94	Lamp	MSL/ 5 00	80 56	0 00	80 56	80 56	0 00	80 56
09/23/98	Office Furn - McCaffrey's	MSL/ 5 00	1,509 00	0 00	1,509 00	1,509 00	0 00	1,509 00
09/25/98	Desk & Chair - McCaffrey's	MSL/ 5 00	415 00	0 00	415 00	415 00	0 00	415 00
10/06/98	Desk, Table, Credenza	MSL/ 5 00	975 00	0 00	975 00	975 00	0 00	975 00
10/14/98	Picture	MSL/ 5 00	283 80	0 00	283 80	283 80	0 00	283 80
10/31/98	Silk Plant	MSL/ 5 00	105 98	0 00	105 98	105 98	0 00	105 98
12/30/98	Animal Statue	MSL/ 5 00	226 00	0 00	226 00	226 00	0 00	226 00
01/24/05	Laptop - Noblis 4010 Centrino	MSL/ 5 00	1,904 66	0 00	1,904 66	1,904 66	0 00	1,904 66
02/07/05	Monitor - Nobleview 19" C1996SL	MSL/ 5 00	225 62	0 00	225 62	225 62	0 00	225 62
04/02/05	Monitors - Nobleview 17" LCD Flat (	MSL/ 5 00	764 37	0 00	764 37	764 37	0 00	764 37
04/02/05	Wireless Keyboard & Mouse - Microso	MSL/ 5 00	87 82	0 00	87 82	87 82	0 00	87 82
04/05/05	File Cabinets (2)	MSL/10 00	921 44	0 00	921 44	598 91	92 14	691 05
04/15/05	Exec H/B 431 - Dk Cherry	MSL/10 00	299 28	0 00	299 28	194 54	29 93	224 47
04/15/05	Mid-back Chairs (10)	MSL/10 00	2,960 00	0 00	2,960 00	1,924 00	296 00	2,220 00
04/15/05	Table - 42x132 - Dk Mahagony	MSL/10 00	2,713 68	0 00	2,713 68	1,763 90	271 37	2,035 27
04/15/05	Confer Board & Project Screen - 4	MSL/10 00	999 36	0 00	999 36	649 61	99 94	749 55
04/15/05	L-Shape Desks w/ Hutch (2)	MSL/10 00	4,010 60	0 00	4,010 60	2,606 89	401 06	3,007 95
04/15/05	Mid-Back Chairs (3) - Onyx Vinyl	MSL/10 00	888 00	0 00	888 00	577 20	88 80	666 00
05/02/05	Pictures & Mirror	MSL/10 00	852 24	0 00	852 24	553 93	85 22	639 15
05/02/05	Microwave	MSL/ 7 00	210 00	0 00	210 00	195 00	15 00	210 00
05/02/05	Refrigerator	MSL/ 7 00	633 88	0 00	633 88	588 58	45 30	633 88
08/10/05	Monitor - Nobleview 17" LCD w/ Spea	MSL/ 5 00	377 20	0 00	377 20	377 20	0 00	377 20
04/18/06	Copier - Canon	MSL/ 5 00	362 98	0 00	362 98	362 98	0 00	362 98
08/31/06	Credenza	MSL/10 00	2,453 50	0 00	2,453 50	1,349 43	245 35	1,594 78
11/27/06 D	Copier - Digital	MSL/ 5 00	1,814 30	0 00	1,814 30	1,814 30	0 00	1,814 30
01/16/07	Computer - Pentium (Janelle)	MSL/ 5 00	959 18	0 00	959 18	863 28	95 90	959 18
01/16/08	Server	MSL/ 5 00	4,513 18	0 00	4,513 18	3,159 24	902 64	4,061 88
01/16/08	Monitor - 19" Widescreen	MSL/ 5 00	282 23	0 00	282 23	197 57	56 45	254 02
01/16/08	Laptop & Software - Kathy	MSL/ 5 00	2,589 74	0 00	2,589 74	1,812 82	517 95	2,330 77
08/26/08	Chairs (2) - Lobby	MSL/10 00	2,544 00	0 00	2,544 00	890 40	254 40	1,144 80
08/26/08	End Table - Lobby	MSL/10 00	774 86	0 00	774 86	271 21	77 49	348 70
03/09/09	Laptop Battery - L5 6-Cell	SLMM/ 5 00	144 06	0 00	144 06	80 43	28 81	109 24
03/09/09	Computer - (Gerry) Intel Pentium 2	SLMM/ 5 00	1,189 88	0 00	1,189 88	664 36	237 98	902 34
03/09/09	Computer - (Sue) Intel Pentium 2 2O	SLMM/ 5 00	1,189 88	0 00	1,189 88	664 36	237 98	902 34
06/16/09	Flat-screen TV + DVD (Conference Ro	SLMM/10 00	368 54	0 00	368 54	93 66	36 85	130 51
08/13/09	Printer - HP Color Laserjet CM232NF	SLMM/ 5 00	950 94	0 00	950 94	451 70	190 19	641 89
10/29/09	Tech Resources Secure Network Appli	SLMM/ 5 00	1,794 70	0 00	1,794 70	792 66	358 94	1,151 60
01/19/10	Server for Blackberries	SLMM/ 5 00	1,051 44	0 00	1,051 44	411 82	210 29	622 11
06/15/10	Hutch, Lamp, 4 Framed Mirrors - In	SLMM/10 00	1,286 00	0 00	1,286 00	198 26	128 60	326 86
08/27/10	Phone System & Phones	SLMM/ 7 00	2,420 34	0 00	2,420 34	475 42	345 76	821 18
09/23/10	Bookcase w/ Glass Doors	SLMM/10 00	762 14	0 00	762 14	98 44	76 21	174 65
09/23/10	Small Cabinet - Corner of Conferenc	SLMM/10 00	466 40	0 00	466 40	60 24	46 64	106 88
10/28/11	Software - Microsoft Office 2010 (2	MSL/ 5 00	519 98	0 00	519 98	52 00	104 00	156 00
10/28/11	Firewall - SonicWALL TZ200	MSL/ 5 00	764 99	0 00	764 99	76 50	153 00	229 50
10/28/11	Laptop - Dell Vostro 3550 FT (Kathy	MSL/ 5 00	1,208 00	0 00	1,208 00	120 80	241 60	362 40
03/29/12 A	Vacuum Cleaner	MSL/ 5 00	178 64	0 00	178 64	0 00	17 86	17 86
08/07/12 A	Laptop (Gerry)	MSL/ 5 00	1,057 50	0 00	1,057 50	0 00	105 75	105 75
11/20/12 A	Copier - Xerox Workcentre 6605	MSL/ 5 00	989 00	0 00	989 00	0 00	98 90	98 90
Grand totals	1655 - OFFICE FURNITURE & EQUIP (51 assets)		54,988 07	0 00	54,988 07	32,477 63	6,194 30	38,671 93
Less	1 Disposed assets (Current Depreciation $0 00)		1,814 30	0 00	1,814 30	1,814 30		1,814 30
Net totals	1655 - OFFICE FURNITURE & EQUIP (50 assets)		53,173 77	0 00	53,173 77	30,663 33	6,194 30	36,857 63

PART I, LINE 19 & PART II, LINE 14   (Page 1 of 2)

ASSET DEPRECIATION SHORT REPORT

Hilda E. Bretzlaff Foundation, Inc. *Dec 31, 2012*

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Beg A/Depr (Includes Section 179)	Curr Depr (Includes Section 179)	End A/Depr (Includes Section 179)
	Grand totals for all accounts: (56 assets)		79,509 53	0 00	79,509 53	37,382 79	7,507 93	44,890 72
	Less: 1 Disposed assets (Current Depreciation $0.00)		1,814 30	0 00	1,814 30	1,814 30		1,814 30
	Net totals for all accounts: (55 assets)		77,695 23	0 00	77,695 23	35,568 49	7,507 93	43,076 42

Codes that may appear next to the date acquired include A - Addition, D - Disposal, T - Traded, MQ - Mid Quarter Applied

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Beg A/Depr	Curr Depr	End A/Depr
4/15/05	Building	SLMM/40	259292.95	0	259292.95	43484.00	6482.00	49966.00
		TOTALS	336988.18	0	336988.18	79052.49	13989.93	93042.42

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Unrealized Gains and Losses
From Inception thru December 31, 2012

	Inception Date Mo/Yr	Cost Basis	Market Value 12/31/12	Unrealized, Inception thru 12/31/12
MORGAN STANLEY:				
Genuine Parts & funds	9/93	$ 1,105,268	$ 2,745,368	$ 1,640,100
Neuberger	11/09	1,162,614	1,281,256	118,642
Pointer	6/05	-	957,077	957,077
Pine Grove	8/04	300,000	928,097	628,097
William Blair	12/05	959,385	898,580	(60,805)
GoldenTree	6/07	647,936	883,955	236,019
NWQ	7/04	827,499	881,747	54,248
Thornburg	6/11	911,574	853,264	(58,310)
Dupont Capital	12/10	852,136	836,172	(15,964)
Skybridge	1/12	700,002	803,289	103,287
GS Vintage	1/09	580,107	738,686	158,579
Thirdpoint	1/11	650,000	708,156	58,156
Natural Resources	7/11	706,608	650,181	(56,427)
Doubleline	11/10	594,218	604,672	10,454
PIMCO	12/02	572,501	601,949	29,448
Westfield Capital	3/02	471,884	591,659	119,775
Vaughan Nelson	3/05	514,295	584,279	69,984
Loomis	2/09	373,527	471,593	98,066
Templeton	11/09	451,085	470,033	18,948
ACL	2/11	450,000	369,154	(80,846)
JPMorgan	3/10	151,969	154,206	2,237
Ing	12/07	77,885	77,885	-
Total Morgan Stanley		$ 13,060,493	$ 17,091,258	$ 4,030,765
MERRILL LYNCH:				
PIA	1/05	$ 832,280	$ 1,002,015	$ 169,735
Alternative Invest.	2/05	819,600	791,447	(28,153)
BlackRock	1/05	699,684	712,443	12,759
Genuine Parts & funds	1/05	269,123	632,862	363,739
Bond Funds	8/06	492,551	504,477	11,926
Hi Qual Hi Div	1/05	422,010	434,330	12,320
International	10/09	348,728	375,642	26,914
Jennison Mid Cap	1/05	184,531	219,725	35,194
NWQ Smid	1/05	195,568	215,796	20,228
Total Merrill Lynch		$ 4,264,075	$ 4,888,737	$ 624,662
TOTALS		$ 17,324,568	$ 21,979,995	$ 4,655,427

PART II, LINE 13 (see the following 192 pages)

Morgan Stanley

Holdings

Investment Management Services Basic Securities Acct.
949-139420-258

THE HILDA E BRETZLAFF FOUND
1550 NORTH MILFORD RD
Genuine Parts & funds

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$569.71			
MS U.S. GOV'T MONEY MARKET TR	74,438.47	7 44	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	2.7%	$75,008.18	$7.44 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GENUINE PARTS CO (GPC)	9/22/93	27,000.000	$24.530	$662,310 29	$1,716,660.00	$1,054,349.71 LT 1		
	9/22/93	15,000.000	24.530	367,950 00	953,700 00	585,750.00 LT 1		
	Total	42,000.000		1,030,260.29	**2,670,360.00**	1,640,099.71 LT	83,160.00	3.11

Share Price· $63.580; Next Dividend Payable 01/02/13

Morgan Stanley

Holdings

Investment Management Services Basic Securities Acct.
949-139420-258

THE HILDA E BRETZLAFF FOUND
1550 NORTH MILFORD RD

INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	97.3%	$1,030,260.29	$2,670,360.00	$1,640,099.71 LT	$83,160.00 $0.00	3.11%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0% Cash	$1,030,260.29 75008.18	$2,745,368.18	$1,640,099.71 LT	$83,167.44 $0.00	3.03%
TOTAL VALUE (includes accrued interest)		1105268.47	$2,745,368.18			

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Security Mark at Right

Holdings

Fiduciary Services Basic Securities Account
949-137788-258

THE HILDA E BRETZLAFF FOUND
NEUBERGER BERMAN LG GR FS

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
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Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$47.00			
MS LIQUID ASSET FUND	31,992.11	3.20	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	2.5%	$32,039.11	$3.20 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLERGAN INC (AGN)	10/19/12	138.000	$93 224	$12,864.86	**$12,658.74**	$(206.12) ST	$27 60	0 21
Share Price: $91.730; Next Dividend Payable 03/2013								
AMAZON COM INC (AMZN)	3/28/11	3.000	170.300	510.90	752.61	241 71 LT		
	5/12/11	10 000	206.010	2,060 10	2,508.70	448.60 LT		
	8/23/11	32.000	188.682	6,037.81	8,027.84	1,990.03 LT		
	2/14/12	47.000	190.892	8,971.91	11,790.89	2,818.98 ST		

CONTINUED

Holdings

Fiduciary Services Basic Securities Account
949-137788-258

THE HILDA E BRETZLAFF FOUND
NEUBERGER BERMAN LG GR FS

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/26/12	38 000	202.528	7,696.05	9,533.06	1,837.01 ST		
	5/8/12	26.000	222.602	5,787.65	6,522.62	734.97 ST		
	6/6/12	28.000	217.400	6,087.21	7,024.36	937.15 ST		
	Total	184.000		37,151.63	**46,160.08**	2,680.34 LT 6,328 11 ST	—	—
Share Price. $250.870								
AMER INTL GP INC NEW (AIG)	8/17/12	370.000	34 597	12,800.93	13,061 00	260 07 ST		
	10/9/12	375.000	35.546	13,329.64	13,237.50	(92 14) ST		
	Total	745 000		26,130.57	**26,298.50**	167.93 ST	—	—
Share Price. $35.300								
ANHEUSER BUSCH INBEV SA SPON (BUD)	8/28/12	153.000	83.973	12,847.91	13,373.73	525.82 ST		
	10/16/12	139.000	88.294	12,272.85	12,149.99	(122.86) ST		
	Total	292.000		25,120 76	**25,523.72**	402.96 ST	377.56	1.47
Share Price: $87.410								
APPLE INC (AAPL)	12/2/09	96.000	196.340	18,848 64	51,088.60	32,239.96 LT		
	2/5/10	25.000	193.293	4,832.33	13,304.32	8,471.99 LT		
	8/6/10	1 000	259.890	259.89	532.17	272.28 LT		
	3/28/11	30.000	352.000	10,560.00	15,965.19	5,405.19 LT		
	8/8/11	4.000	357.553	1,430.21	2,128.69	698.48 LT		
	Total	156.000		35,931.07	**83,018.97**	47,087.90 LT	1,653.60	1.99
Share Price: $532.173; Next Dividend Payable 02/2013								
ASML HOLDING NV NY REG NEW (ASML)	10/28/11	98.000	56.428	5,529.92	6,310.22	780.30 LT		
	12/7/11	16.000	57.459	919.35	1,030.24	110.89 LT H		
	12/7/11	150.000	54.188	8,128.23	9,658.50	1,530.27 LT		
	4/30/12	53.000	67.548	3,580.05	3,412.67	(167.38) ST		
	6/13/12	63.000	62.816	3,957.39	4,056.57	99.18 ST		
	12/6/12	57.000	62.369	3,555.04	3,670.23	115.19 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	437.000		25,669.98	**28,138.43**	2,421.46 LT 46.99 ST	294.10	1.04
Share Price: $64 390								
BIOGEN IDEC INC (BIIB)	11/2/11	4.000	113.639	454.56	585.48	130.92 LT		
	11/23/11	55 000	110.243	6,063 39	8,050.35	1,986.96 LT		
	2/1/12	48 000	121.935	5,852.88	7,025.76	1,172 88 ST		
	Total	107.000		12,370 83	**15,661.59**	2,117.88 LT 1,172.88 ST	—	—
Share Price. $146 370								
BOEING CO (BA)	7/22/10	64 000	66.151	4,233 64	4,823.04	589.40 LT		
	3/28/11	26.000	73 450	1,909.70	1,959 36	49.66 LT		
	5/12/11	12.000	79.406	952.87	904.32	(48.55) LT		
	5/17/11	2 000	76.530	153.06	150.72	(2.34) LT		
	12/5/11	88.000	71 655	6,305 68	6,631 68	326 00 LT		
	Total	192.000		13,554.95	**14,469.12**	914.17 LT	372.48	2.57
Share Price. $75 360, Next Dividend Payable 03/2013								
BORG WARNER INC (BWA)	3/28/11	32.000	76.547	2,449.50	2,291 84	(157.66) LT		
	5/17/11	2.000	70.490	140.98	143.24	2.26 LT		
	10/28/11	41 000	76.640	3,142.26	2,936.42	(205.84) LT		
	12/5/11	90.000	69 461	6,251 49	6,445.80	194 31 LT		
	Total	165.000		11,984.23	**11,817.30**	(166.93) LT	—	—
Share Price. $71.620								
BRISTOL MYERS SQUIBB CO (BMY)	8/28/12	580 000	32.987	19,132.40	18,902.20	(230 20) ST		
	9/24/12	210.000	33.770	7,091 72	6,843.90	(247.82) ST		
	Total	790.000		26,224 12	**25,746.10**	(478 02) ST	1,106.00	4 29
Share Price. $32.590, Next Dividend Payable 02/2013								
CAMERON INTNL CORP (CAM)	12/18/12	116.000	55.480	6,435.66	**6,549.36**	113.70 ST	—	—
Share Price: $56.460								
CERNER CORP (CERN)	11/22/11	63.000	57.254	3,606.97	4,883.13	1,276 16 LT		
	4/30/12	44.000	79.450	3,495.80	3,410.44	(85.36) ST		
	5/9/12	58.000	80 070	4,644.05	4,495.58	(148 47) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	165.000		11,746.82	**12,789.15**	1,276.16 LT (233.83) ST	—	—
Share Price: $77.510								
COCA COLA CO (KO)	3/5/10	28.000	27.347	765.71	1,015.00	249.29 LT		
	3/28/11	96.000	32.580	3,127.68	3,480.00	352.32 LT		
	5/17/11	310.000	34.034	10,550.54	11,237.50	686.96 LT		
	6/22/11	324.000	33.333	10,799.78	11,745.00	945.22 LT		
	6/26/12	304.000	37.485	11,395.36	11,020.00	(375.36) ST		
	Total	1,062.000		36,639.07	**38,497.50**	2,233.79 LT (375.36) ST	1,083.24	2.81
Share Price. $36.250, Next Dividend Payable 03/2013								
CROWN CASTLE INTL (CCI)	4/23/12	58.000	54.638	3,168.99	4,185.28	1,016 29 ST		
	4/24/12	244.000	55.018	13,424.37	17,607.04	4,182.67 ST		
	6/8/12	150.000	55.800	8,370.00	10,824.00	2,454.00 ST		
	Total	452.000		24,963.36	**32,616.32**	7,652.96 ST	—	—
Share Price: $72.160								
DANAHER CORPORATION (DHR)	5/18/11	236.000	54.127	12,774.05	13,192.40	418.35 LT		
	5/9/12	105.000	54.494	5,721.88	5,869.50	147.62 ST		
	Total	341.000		18,495.93	**19,061.90**	418.35 LT 147.62 ST	34.10	0.17
Share Price: $55.900; Next Dividend Payable 03/2013								
DISCOVERY COMMUNICATIONS SER A (DISCA)	6/29/12	230.000	53.899	12,396.79	**14,600.40**	2,203.61 ST	—	—
Share Price: $63.480								
EDWARD LIFESCIENCES CORP (EW)	12/10/12	138.000	92.878	12,817.19	**12,443.46**	(373.73) ST	—	—
Share Price. $90.170								
EMC CORP MASS (EMC)	12/2/09	466.000	16.746	7,803 64	11,789.80	3,986.16 LT		
	3/28/11	105.000	27.378	2,874.67	2,656.50	(218.17) LT		
	5/12/11	15.000	27.748	416.22	379.50	(36.72) LT		
	8/2/12	223.000	26.341	5,874.11	5,641.90	(232.21) ST		
	8/9/12	113.000	27.001	3,051.08	2,858.90	(192.18) ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	922.000		20,019.72	**23,326.60**	3,731 27 LT (424.39) ST	—	—
Share Price. $25.300								
EOG RESOURCES INC (EOG)	11/16/12	84.000	116.827	9,813.48	**10,146.36**	332.88 ST	57.12	0.56
Share Price. $120 790; Next Dividend Payable 01/2013								
EXPRESS SCRIPTS HLDG CO COM (ESRX)	6/11/10	137.000	52.862	7,242.12	7,398.00	155.88 LT		
	3/28/11	25.000	55.190	1,379 75	1,350 00	(29.75) LT		
	5/17/11	109 000	59 862	6,524.99	5,886.00	(638.99) LT		
	11/6/12	183 000	55 644	10,182.82	9,882.00	(300.82) ST		
	Total	454 000		25,329 68	**24,516.00**	(512 86) LT (300.82) ST	—	—
Share Price: $54.000								
FACEBOOK INC CL-A (FB)	5/18/12	158 000	40.129	6,340.33	4,205.91	(2,134 42) ST		
	11/19/12	125.000	23.614	2,951.78	3,327.46	375.68 ST		
	Total	283.000		9,292.11	**7,533.37**	(1,758.74) ST	—	—
Share Price. $26.620								
FAMILY DOLLAR STORES (FDO)	10/17/11	205.000	55 380	11,352.94	12,999.05	1,646.11 LT		
	12/6/11	90.000	59.201	5,328.05	5,706.90	378.85 LT		
	5/9/12	78.000	68 952	5,378.29	4,945.98	(432.31) ST		
	Total	373.000		22,059.28	**23,651.93**	2,024 96 LT (432.31) ST	313.32	1.32
Share Price: $63.410, Next Dividend Payable 03/2013								
FEDEX CORP (FDX)	1/12/12	131 000	90 975	11,917.73	**12,015.32**	97.59 ST	73.36	0.61
Share Price. $91.720, Next Dividend Payable 03/2013								
GENERAL ELECTRIC CO (GE)	11/2/12	886 000	21.442	18,997.43	**18,597.14**	(400.29) ST	673.36	3.62
Share Price. $20.990; Next Dividend Payable 01/25/13								
GILEAD SCIENCE (GILD)	11/12/12	85.000	72.854	6,192 55	6,243.25	50 70 ST		
	11/13/12	80.000	74.492	5,959.39	5,876.00	(83 39) ST		
	Total	165 000		12,151.94	**12,119.25**	(32.69) ST	—	—
Share Price $73 450								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GOOGLE INC-CL A (GOOG)	2/24/11	4.000	611.675	2,446.70	2,829.52	382.82 LT		
	3/28/11	6.000	578.860	3,473.16	4,244.28	771.12 LT		
	4/1/11	6.000	591.237	3,547.42	4,244.28	696.86 LT		
	4/28/11	7.000	536.390	3,754.73	4,951.66	1,196.93 LT		
	5/5/11	12 000	533.831	6,405.97	8,488.56	2,082.59 LT		
	8/3/11	12.000	595.474	7,145.69	8,488.56	1,342.87 LT		
	11/30/11	10.000	596.921	5,969.21	7,073.80	1,104.59 LT		
	Total	57.000		32,742 88	**40,320.66**	7,577.78 LT	—	—
Share Price: $707.380								
ILLUMINA INC (ILMN)	4/29/11	51.000	71.383	3,640.55	2,835.09	(805.46) LT		
	5/17/11	15.000	72.920	1,093.80	833.85	(259.95) LT		
	7/28/11	94.000	60.462	5,683.44	5,225.46	(457.98) LT		
	4/18/12	225.000	42.062	9,463.86	12,507 75	3,043.89 ST		
	Total	385.000		19,881.65	**21,402.15**	(1,523.39) LT 3,043.89 ST	—	—
Share Price. $55.590								
INTL BUSINESS MACHINES CORP (IBM)	9/5/12	82.000	195.370	16,020.35	15,707.10	(313.25) ST		
	9/21/12	30 000	206.614	6,198.43	5,746.50	(451.93) ST		
	Total	112.000		22,218.78	**21,453.60**	(765.18) ST	380.80	1.77
Share Price: $191.550, Next Dividend Payable 03/2013								
JOHNSON & JOHNSON (JNJ)	10/18/12	227.000	72.476	16,452.01	**15,912.70**	(539 31) ST	553.88	3.48
Share Price: $70.100; Next Dividend Payable 03/2013								
JOY GLOBAL INC (JOY)	1/23/12	140.000	86.670	12,133.79	8,929.20	(3,204.59) ST		
	2/3/12	68.000	95.249	6,476.96	4,337.04	(2,139.92) ST		
	3/1/12	36.000	88.289	3,178.39	2,296.08	(882.31) ST		
	5/18/12	102.000	60.795	6,201.11	6,505.56	304.45 ST		
	Total	346.000		27,990.25	**22,067.88**	(5,922.37) ST	242.20	1.09
Share Price: $63.780; Next Dividend Payable 03/2013								

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Security Mark at Right

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KINDER MORGAN INCORP (KMI)	8/7/12	525.000	36 506	19,165.44	**18,548.25**	(617.19) ST	756.00	4.07
Share Price. $35.330, Next Dividend Payable 02/2013								
KRAFT FOODS GROUP INC COM (KRFT)	4/27/12	72.000	41.716	3,003.55	3,273.84	270.29 ST		
	5/1/12	92.000	41 823	3,847.74	4,183.24	335.50 ST		
	6/20/12	46 000	40.900	1,881.42	2,091.62	210.20 ST		
	10/9/12	144 000	47 051	6,775 40	6,547.68	(227.72) ST		
	Total	354.000		15,508.11	**16,096.38**	588.27 ST	708.00	4.39
Share Price $45.470, Next Dividend Payable 01/14/13								
LINKEDIN CORP-A (LNKD)	5/16/12	58.000	113.014	6,554.81	6,659.56	104.75 ST		
	5/24/12	36.000	98 464	3,544 70	4,133 52	588.82 ST		
	7/16/12	51.000	103 776	5,292.56	5,855 82	563.26 ST		
	Total	145.000		15,392.07	**16,648.90**	1,256.83 ST	—	—
Share Price. $114.820								
MICROSOFT CORP (MSFT)	8/10/11	184.000	24 728	4,549.86	4,914.58	364.72 LT		
	8/18/11	713.000	24 729	17,631 78	19,044.02	1,412.24 LT		
	3/2/12	204.000	32.190	6,566.82	5,448.78	(1,118.04) ST		
	4/20/12	91.000	32.771	2,982.14	2,430.58	(551.56) ST		
	5/17/12	217.000	29.946	6,498.33	5,796.00	(702 33) ST		
	7/12/12	126.000	28.745	3,621.83	3,365.42	(256 41) ST		
	8/1/12	100.000	29.513	2,951.26	2,670.97	(280.29) ST		
	Total	1,635.000		44,802.02	**43,670.35**	1,776.96 LT (2,908.63) ST	1,504.20	3.44
Share Price $26.710, Next Dividend Payable 03/2013								
MONDELEZ INTL INC COM (MDLZ)	4/27/12	217.000	25.604	5,556.02	5,523 34	(32.68) ST		
	5/1/12	277 000	25.884	7,169.73	7,050.54	(119.19) ST		
	6/20/12	138.000	25.219	3,480.28	3,512.54	32.26 ST		
	Total	632.000		16,206 03	**16,086.42**	(119.61) ST	328.64	2 04
Share Price. $25.453, Next Dividend Payable 01/14/13								
MONSANTO CO/NEW (MON)	5/31/11	85.000	70.774	6,015.82	8,045 25	2,029.43 LT		
	6/30/11	99.000	71.923	7,120.42	9,370.35	2,249.93 LT		
	10/17/11	73 000	73 465	5,362 91	6,909 45	1,546.54 LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/6/12	33.000	77.299	2,550.86	3,123.45	572.59 ST H		
	1/6/12	40.000	77.299	3,091.96	3,786.00	694.04 ST		
	4/12/12	70 000	78.471	5,492.96	6,625.50	1,132.54 ST		
	Total	400.000		29,634.93	**37,860.00**	5,825.90 LT 2,399.17 ST	600.00	1.58
Share Price: $94.650; Next Dividend Payable 01/2013								
NEXTERA ENERGY INC COM (NEE)	10/16/12	231 000	70.433	16,270 07	**15,982.89**	(287.18) ST	554.40	3.46
Share Price. $69.190, Next Dividend Payable 03/2013								
O'REILLY AUTOMOTIVE INC NEW (ORLY)	7/19/12	201.000	94.263	18,946.82	**17,973.42**	(973 40) ST	—	—
Share Price. $89.420								
PFIZER INC (PFE)	7/16/12	813 000	22.970	18,674.69	**20,389.47**	1,714.78 ST	780.48	3.82
Share Price: $25.079; Next Dividend Payable 03/2013								
PHILIP MORRIS INTL INC (PM)	2/9/12	13.000	80.115	1,041.50	1,087.32	45.82 ST		
	6/12/12	109.000	85.308	9,298 52	9,116.76	(181.76) ST		
	6/20/12	62.000	88.176	5,466.91	5,185.68	(281.23) ST		
	Total	184.000		15,806.93	**15,389.76**	(417.17) ST	625.60	4.06
Share Price. $83.640; Next Dividend Payable 01/11/13								
PRECISION CASTPARTS CORP (PCP)	7/29/10	58.000	122.962	7,131.82	10,986.36	3,854.54 LT		
	8/19/10	42.000	119.694	5,027.13	7,955.64	2,928.51 LT		
	10/21/10	38.000	135.245	5,139.32	7,197.96	2,058.64 LT		
	3/28/11	13.000	146.260	1,901.38	2,462.46	561.08 LT		
	5/17/11	6.000	152.730	916.38	1,136.52	220.14 LT		
	6/12/12	22.000	165.637	3,644.02	4,167.24	523.22 ST		
	Total	179.000		23,760.05	**33,906.18**	9,622.91 LT 523.22 ST	21.48	0.06
Share Price. $189.420, Next Dividend Payable 03/2013								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PROCTER & GAMBLE (PG)	5/11/11	38 000	65.888	2,503 76	2,579.82	76.06 LT		
	5/17/11	2 000	67.620	135.24	135 78	0.54 LT		
	5/17/11	106.000	67 412	7,145.69	7,196.34	50.65 LT		
	6/22/11	64.000	64.325	4,116.77	4,344.96	228.19 LT		
	10/24/12	184.000	68.233	12,554.82	12,491.76	(63.06) ST		
	Total	394.000		26,456.28	**26,748.66**	355.44 LT (63.06) ST	885.71	3 31
Share Price. $67.890; Next Dividend Payable 02/2013								
QUALCOMM INC (QCOM)	7/21/11	221.000	56.485	12,483.17	13,670.97	1,187.80 LT		
	11/18/11	108.000	56.158	6,065 01	6,680.84	615.83 LT		
	3/26/12	90.000	68.352	6,151.64	5,567 36	(584.28) ST		
	4/17/12	67.000	67.702	4,536.04	4,144.59	(391.45) ST		
	Total	486 000		29,235.86	**30,063.76**	1,803.63 LT (975.73) ST	486 00	1.61
Share Price. $61 860; Next Dividend Payable 03/2013								
RANGE RESOURCES CORP (RRC)	12/2/09	74.000	47.438	3,510.41	4,649.42	1,139 01 LT		
	12/17/09	52.000	49.732	2,586.08	3,267.16	681.08 LT		
	3/28/11	25.000	55 430	1,385.75	1,570.75	185.00 LT		
	4/18/12	116 000	56 509	6,555 09	7,288.28	733 19 ST		
	4/23/12	104 000	58.219	6,054.82	6,534.32	479.50 ST		
	6/18/12	103.000	59.111	6,088 40	6,471 49	383.09 ST		
	Total	474.000		26,180 55	**29,781.42**	2,005.09 LT 1,595.78 ST	75.84	0.25
Share Price. $62 830, Next Dividend Payable 03/2013								
SANDISK CORP (SNDK)	1/26/12	126.000	46.624	5,874 61	5,481.00	(393.61) ST		
	3/2/12	127.000	50 968	6,472.99	5,524.50	(948.49) ST		
	Total	253 000		12,347.60	**11,005.50**	(1,342.10) ST	—	—
Share Price. $43 500								

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SCHLUMBERGER LTD (SLB)	2/4/11	67.000	89.088	5,968.92	4,643.01	(1,325.91) LT		
	3/28/11	27.000	91.110	2,459.97	1,871.06	(588.91) LT		
	5/17/11	12.000	81.940	983.28	831.58	(151.70) LT		
	10/26/11	83.000	70.022	5,811.83	5,751.78	(60.05) LT		
	12/1/11	76.000	75.713	5,754.20	5,266.69	(487.51) LT		
	Total	265.000		20,978.20	**18,364.12**	(2,614 08) LT	291.50	1.58
Share Price: $69.299, Next Dividend Payable 01/11/13								
SHERWIN WILLIAMS COMPANY OHIO (SHW)	8/13/12	90.000	141.016	12,691.40	**13,843.80**	1,152.40 ST	140.40	1.01
Share Price: $153.820; Next Dividend Payable 02/2013								
STARBUCKS CORP WASHINGTON (SBUX)	5/13/10	132.000	27.741	3,661.75	7,079.16	3,417.41 LT		
	9/27/10	234.000	26.287	6,151.16	12,549.42	6,398.26 LT		
	3/28/11	11.000	36.880	405.68	589.93	184.25 LT		
	5/12/11	27.000	36.458	984.37	1,448.01	463.64 LT		
	12/6/12	234.000	53.166	12,440.94	12,549.42	108.48 ST		
	Total	638 000		23,643.90	**34,215.94**	10,463.56 LT 108.48 ST	535.92	1.56
Share Price. $53.630; Next Dividend Payable 02/2013								
TERADATA CORP (TDC)	7/5/12	86.000	72.750	6,256.52	5,322.54	(933.98) ST		
	7/10/12	8.000	65.639	525.11	495.12	(29.99) ST		
	7/17/12	97.000	64.095	6,217.24	6,003.33	(213.91) ST		
	Total	191.000		12,998.87	**11,820.99**	(1,177.88) ST	—	—
Share Price: $61.890								
THE ADT CORPORATION COM (ADT)	11/27/12	286.000	44.477	12,720.51	**13,296.14**	575.63 ST	143.00	1.07
Share Price: $46.490, Next Dividend Payable 03/2013								
UNILEVER NV NY SH NEW (UN)	10/16/12	351.000	37.051	13,004.97	**13,443.30**	438.33 ST	365.74	2.72
Share Price: $38.300								
UNION PACIFIC CORP (UNP)	10/6/11	54.000	86.458	4,668.75	6,788.88	2,120.13 LT		
	10/7/11	75.000	88.790	6,659.23	9,429.00	2,769.77 LT		
	7/30/12	60.000	123.154	7,389.22	7,543.20	153 98 ST		
	Total	189.000		18,717.20	**23,761.08**	4,889.90 LT 153.98 ST	521.64	2.19
Share Price. $125.720; Next Dividend Payable 01/02/13								

CONTINUED

Morgan Stanley

Holdings

Fiduciary Services Basic Securities Account
949-137788-258

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
UNITEDHEALTH GP INC (UNH)	10/25/10	94.000	37.724	3,546 01	5,098.56	1,552.55 LT		
	3/28/11	65.000	44 038	2,862.47	3,525.60	663 13 LT		
	5/17/11	21.000	50.150	1,053.15	1,139 04	85.89 LT		
	Total	180.000		7,461.63	**9,763.20**	2,301 57 LT	153.00	1.56
Share Price. $54.240, Next Dividend Payable 03/2013								
V F CORPORATION (VFC)	7/14/10	13.000	75 465	981 04	1,962 61	981 57 LT		
	10/28/10	39.000	83.713	3,264 80	5,887.83	2,623.03 LT		
	3/28/11	16 000	95 030	1,520.48	2,415.52	895 04 LT		
	5/17/11	5.000	100.230	501 15	754.85	253.70 LT		
	Total	73.000		6,267.47	**11,020.81**	4,753.34 LT	254.04	2 30
Share Price. $150 970; Next Dividend Payable 03/2013								
VERIZON COMMUNICATIONS (VZ)	4/25/12	485.000	39 494	19,154 44	20,985.95	1,831.51 ST		
	6/11/12	479.000	42 833	20,517 15	20,726 33	209.18 ST		
	7/30/12	129 000	44.880	5,789.51	5,581 83	(207.68) ST		
	Total	1,093.000		45,461.10	**47,294.11**	1,833 01 ST	2,251.58	4.76
Share Price: $43 270, Next Dividend Payable 02/2013								
VERTEX PHARMACEUTICALS (VRTX)	5/31/12	204 000	60.202	12,281.29	8,547.60	(3,733.69) ST		
	6/29/12	103.000	54.637	5,627 66	4,315.70	(1,311.96) ST		
	11/2/12	245 000	44 769	10,968 38	10,265 50	(702 88) ST		
	Total	552.000		28,877 33	**23,128.80**	(5,748.53) ST	—	—
Share Price· $41 900								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	97.5%	$1,130,574.79	$1,249,217.25	$111,465.10 LT $7,177.36 ST	$19,225.89 $0.00	1.54%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0% Net Cash	$1,130,574.79 32039.11 1162613.90	$1,281,256.36	$111,465.10 LT $7,177.36 ST	$19,229.09 $0.00	1.50%
TOTAL VALUE (includes accrued interest)			$1,281,256.36			

H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Holdings

Alternative Investments Advisory Basic Securities Acct.
949-133383-258

HILDA E. BRETZLAFF FOUNDATION
1550 NORTH MILFORD RD
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ALTERNATIVE INVESTMENTS

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For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document

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HEDGE FUNDS

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POINTER OFFSHORE LTD (EST.VAL)	~~$1,600,000 00~~	0	$957,076.56	$957,076.56	—	9/30/12

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$957,076.56

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Morgan Stanley

Holdings

Alternative Investments Advisory Basic Securities Acct.
949-132859-258

HILDA E. BRETZLAFF FOUNDATION
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HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
PINEGROVE OFFSHORE FD(EST.VAL)	~~$1,650,000.00~~	300000.—	$928,096.71	$1,228,096 71	—	11/30/12

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$928,096.71

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Holdings

Alternative Investments Advisory Basic Securities Acct.
949-132859-258

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PINE GROVE

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	~~$0.00~~ 300000.–	$928,096.71		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)			$928,096.71			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Active Assets Account
949-139419-258

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MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WILLIAM BLAIR INTL GROWTH N (WBIGX)	12/28/05	16,579.681	$25.210	$417,973 75	$371,882.24	$(46,091.51) LT		
	3/24/11	4,178 273	21.540	90,000 00	93,718.66	3,718.66 LT		
	6/20/11	5,852 060	21.360	125,000.00	131,261.70	6,261.70 LT		
	Purchases	26,610.014		632,973.75	**596,862.60**	(36,111.15) LT		
Long Term Reinvestments		12,287 610		300,374.90	275,611.09	(24,763.81) LT		
Short Term Reinvestments		1,163.886		26,036.12	26,105.96	69.84 ST		
	Total	40,061.510		959,384.77	**898,579.67**	(60,874.96) LT 69 84 ST	26,801.00	2.98
Total Purchases vs Market Value				632,973.75	898,579.67			
Net Value Increase/(Decrease)					265,605.92			

Share Price. $22 430; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

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Holdings

Active Assets Account
949-139419-258

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
MUTUAL FUNDS	100.0%	$959,384.77	$898,579.67	$(60,874.96) LT	$26,801.00	2.98%
				$69.84 ST	$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$959,384.77	$898,579.67	$(60,874.96) LT	$26,801.00	2.98%
				$69.84 ST	$0.00	

TOTAL VALUE (includes accrued interest) $898,579.67

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	$0.59	—	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.0%	$0.59	$0.00 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

097342 MSGDD27H 014676

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Holdings

Alternative Investments Advisory Basic Securities Acct.
949-134531-258

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ALTERNATIVE INVESTMENTS

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HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
HF GOLDEN TREE LTD CL(EST.VAL)	$603,445 00	—	$843,156.08	$843,156.08	—	11/30/12
HF GT SPV LTD (EST.VAL)	0.00	—	40,798.23	40,798.23	—	9/30/12

647935.00

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$883,954.31

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	~~$0.00~~	$883,954.90		$0.00	—
	Incl. Cash	647935.59			$0.00	
TOTAL VALUE (includes accrued interest)			$883,954.90			

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Holdings

Basic Securities Account 949-132837-258

THE HILDA E BRETZLAFF FOUND.
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New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$535.99			
MS LIQUID ASSET FUND	40,859.46	4.09	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	4.7%	$41,395.45	$4.09 / $0.00

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

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Holdings

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STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Please refer to the quarter month-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMER INTL GP INC NEW (AIG)	5/8/12	102.000	$31.641	$3,227.34	$3,600.60	$373.26 ST		
	5/14/12	62.000	31 304	1,940.87	2,188.60	247.73 ST		
	5/15/12	71.000	31.025	2,202.75	2,506.30	303.55 ST		
	5/16/12	68.000	30.918	2,102.41	2,400.40	297.99 ST		
	8/3/12	73.000	30.992	2,262.45	2,576.90	314.45 ST		
	9/11/12	259.000	32.723	8,475.15	9,142.70	667.55 ST		
	9/21/12	37.000	33.591	1,242.86	1,306.10	63.24 ST		
	9/24/12	7.000	33.467	234.27	247.10	12.83 ST		
	Total	679.000		21,688.10	**23,968.70**	2,280.60 ST	—	—
Share Price: $35.300; Rating. Morgan Stanley: 2, S&P: 1								
ANGLOGOLD ASHANTI LIMITED (AU)	7/9/08	74.000	32.936	2,437.24	2,321.38	(115 86) LT		
	7/10/08	135.000	32.799	4,427.92	4,234.95	(192.97) LT		
	7/11/08	66.000	33.321	2,199.18	2,070.42	(128.76) LT		
	7/22/08	158.000	24.615	3,889.11	4,956.46	1,067.35 LT		
	9/1/09	37.000	36.040	1,333.48	1,160.69	(172.79) LT		
	2/25/10	34.000	34.854	1,185.03	1,066.58	(118.45) LT		
	1/10/11	28.000	44.575	1,248.09	878.36	(369.73) LT		
	1/13/11	157.000	44.622	7,005.61	4,925.09	(2,080.52) LT		
	1/14/11	44.000	44 107	1,940.70	1,380.28	(560.42) LT		
	1/18/11	8.000	44.968	359.74	250.96	(108.78) LT		
	3/28/11	127.000	46.038	5,846 83	3,983.99	(1,862.84) LT		
	10/8/12	125.000	33.736	4,217.05	3,921.25	(295.80) ST		
	10/9/12	16 000	33.899	542.38	501.92	(40.46) ST		
	Total	1,009.000		36,632.36	**31,652.33**	(4,643.77) LT (336.26) ST	520.64	1.64
Share Price: $31.370								

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Security Mark at Right

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AON PLC SHS CL-A (AON)	9/7/06	204 000	49 080	10,012.32	11,344 44	1,332.12 LT		
	12/1/09	49.000	49 080	2,404 92	2,724 89	319.97 LT		
	12/2/09	76.000	49.080	3,730 08	4,226.36	496.28 LT		
	12/3/09	92.000	49 080	4,515.36	5,116.12	600.76 LT		
	12/4/09	10.000	49.080	490.80	556.10	65.30 LT		
	Total	431.000		21,153.48	**23,967.91**	2,814.43 LT	271.53	1.13
Share Price. $55.610, Rating. Morgan Stanley. 2, S&P 2; Next Dividend Payable 02/2013								
APACHE CORP (APA)	1/4/07	3.000	63.907	191.72	235 50	43 78 LT		
	1/5/07	85.000	64 567	5,488 19	6,672 50	1,184.31 LT		
	4/27/07	339.000	73.985	25,080.75	26,611.50	1,530.75 LT		
	Total	427.000		30,760.66	**33,519.50**	2,758.84 LT	290.36	0.86
Share Price. $78 500, Rating: Morgan Stanley· 2, Citigroup· 1, S&P 1, Next Dividend Payable 02/2013								
BARRICK GOLD CORP (ABX)	8/2/04	512.000	19.266	9,863 94	**17,925.12**	8,061.18 LT	409.60	2 28
Share Price $35 010, Rating. Morgan Stanley 2, Citigroup 1, S&P· 1, Next Dividend Payable 03/2013								
BEST BUY CO (BBY)	4/16/12	18.000	21.816	392.70	213 30	(179.40) ST		
	4/17/12	167.000	21.948	3,665.28	1,978.95	(1,686.33) ST		
	4/18/12	17.000	22.035	374.59	201.45	(173 14) ST		
	4/20/12	229.000	21.686	4,966.07	2,713 65	(2,252 42) ST		
	Total	431.000		9,398.64	**5,107.35**	(4,291.29) ST	293.08	5 73
Share Price: $11.850; Rating: Morgan Stanley. 2, Citigroup. 2, S&P 2, Next Dividend Payable 03/2013								
CA INCORPORATED (CA)	8/2/04	448.000	24.740	11,083 52	9,847 04	(1,236.48) LT		
	2/7/05	144.000	27.923	4,020.91	3,165.12	(855.79) LT		
	4/25/06	425 000	24.626	10,466.01	9,341.50	(1,124.51) LT		
	5/17/10	267.000	20.577	5,494 14	5,868.66	374 52 LT		
	1/26/11	104 000	23 337	2,427.05	2,285.92	(141.13) LT		
	3/28/11	386 000	23.708	9,151.29	8,484.28	(667.01) LT		
	Total	1,774.000		42,642.92	**38,992.52**	(3,650.40) LT	1,774.00	4.54
Share Price. $21.980, Rating. Citigroup 2, S&P. 2, Next Dividend Payable 03/2013								
CANADIAN NATURAL RESOURCES LTD (CNQ)	1/25/10	39.000	33.278	1,297.85	1,125.93	(171.92) LT		
	1/26/10	240.000	32.931	7,903 42	6,928 80	(974 62) LT		
	3/19/12	83.000	35 950	2,983 86	2,396.21	(587 65) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/20/12	182.000	35.200	6,406.47	5,254.34	(1,152.13) ST		
	4/23/12	59.000	31.874	1,880.55	1,703 33	(177.22) ST		
	4/24/12	183.000	31.748	5,809.83	5,283.21	(526.62) ST		
	12/7/12	200.000	28.168	5,633.54	5,774.00	140.46 ST		
	12/10/12	76.000	28.344	2,154.18	2,194.12	39.94 ST		
	Total	1,062.000		34,069.70	**30,659.94**	(1,146.54) LT (2,263.22) ST	448.16	1.46

Share Price. $28.870, Rating. Citigroup: 1, S&P: 2, Next Dividend Payable 01/01/13

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CAPITAL ONE FINANCIAL CORP (COF)	9/5/12	149.000	55.882	8,326.42	8,631.57	305.15 ST		
	9/6/12	12.000	56.657	679.88	695.16	15.28 ST		
	9/11/12	42.000	56.151	2,358.33	2,433.06	74.73 ST		
	9/24/12	21.000	57.466	1,206.78	1,216.53	9.75 ST		
	Total	224.000		12,571.41	**12,976.32**	404.91 ST	44.80	0.34

Share Price: $57.930; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 02/2013

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CISCO SYS INC (CSCO)	5/12/11	219.000	16.862	3,692.82	4,303.22	610.40 LT		
	5/13/11	150.000	16.862	2,529.27	2,947.41	418.14 LT		
	5/16/11	161.000	16.802	2,705.09	3,163.55	458.46 LT		
	9/8/11	668 000	16.195	10,818.53	13,125.80	2,307.27 LT		
	2/10/12	233.000	19.875	4,630.92	4,578.31	(52.61) ST		
	Total	1,431.000		24,376.63	**28,118.29**	3,794.27 LT (52.61) ST	801.36	2.84

Share Price: $19.649; Rating. Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CITIGROUP INC NEW (C)	12/18/09	111.086	32.602	3,621.63	4,394.56	772.93 LT		
	3/28/11	188.001	44.390	8,345.41	7,437.32	(908.09) LT		
	3/31/11	83.911	44.198	3,708.72	3,319.52	(389.20) LT		
	5/12/11	90.000	42.000	3,779.96	3,560.40	(219.56) LT		
	5/13/11	33.000	41.889	1,382.33	1,305.48	(76.85) LT		
	6/1/11	127.002	40.182	5,103.18	5,024.20	(78.98) LT		
	7/27/12	191.000	27.389	5,231.26	7,555 96	2,324.70 ST		
	Total	824.000		31,172.49	**32,597.44**	(899.75) LT 2,324.70 ST	32.96	0.10

Share Price: $39.560; Rating. Morgan Stanley: 1, S&P: 1; Next Dividend Payable 02/2013

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CVS CAREMARK CORP (CVS)	2/4/11	294.000	32.622	9,590 98	14,214.90	4,623.92 LT		
	3/28/11	72 000	33.750	2,430.00	3,481.20	1,051.20 LT		
	Total	366.000		12,020.98	**17,696.10**	5,675.12 LT	329.40	1.86
Share Price. $48 350; Rating. Morgan Stanley 1, Citigroup. 1, S&P: 1, Next Dividend Payable 02/2013								
EMC CORP MASS (EMC)	1/23/12	344.000	23.364	8,037.15	**8,703.20**	666.05 ST	—	—
Share Price: $25.300; Rating. Morgan Stanley. 1, Citigroup. 2, S&P: 1								
GENERAL MTRS CO (GM)	11/23/10	101 000	33.698	3,403.46	2,911.83	(491.63) LT		
	2/3/11	52.000	35 560	1,849.10	1,499 16	(349.94) LT		
	2/15/11	55.000	36.014	1,980.76	1,585 65	(395.11) LT		
	2/22/11	71.000	35.662	2,532.00	2,046.93	(485.07) LT		
	2/23/11	13.000	35.495	461.43	374.79	(86.64) LT		
	3/28/11	210.000	31.008	6,511.64	6,054.30	(457.34) LT		
	2/1/12	128.000	24.412	3,124.68	3,690.24	565.56 ST		
	2/2/12	21.000	24 502	514 55	605.43	90.88 ST		
	6/8/12	52.000	21.711	1,128 97	1,499.16	370.19 ST		
	6/12/12	79 000	22.178	1,752.05	2,277.57	525 52 ST		
	6/13/12	159.000	21.906	3,483.10	4,583.97	1,100.87 ST		
	Total	941.000		26,741.74	**27,129.03**	(2,265 73) LT 2,653.02 ST	—	—
Share Price $28.830, Rating Morgan Stanley. 1, Citigroup. 1H, S&P: 1								
GOLDMAN SACHS GRP INC (GS)	3/17/11	13.000	154.621	2,010.08	1,658 28	(351.80) LT		
	4/15/11	32.000	154.986	4,959.56	4,081.92	(877 64) LT		
	4/29/11	18.000	149.833	2,697.00	2,296.08	(400.92) LT		
	5/6/11	14.000	149.986	2,099.80	1,785 84	(313.96) LT		
	5/23/11	35.000	136.745	4,786.08	4,464.60	(321.48) LT		
	7/1/11	49.000	135.885	6,658 36	6,250.44	(407 92) LT		
	Total	161.000		23,210.88	**20,537.16**	(2,673.72) LT	322.00	1.56
Share Price. $127.560; Rating: Morgan Stanley. 2, Citigroup. 1, S&P 2; Next Dividend Payable 03/2013								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HALLIBURTON CO (HAL)	11/12/08	57.000	17.589	1,002.60	1,977 33	974.73 LT		
	6/19/12	115.000	29.375	3,378.13	3,989.35	611.22 ST		
	6/20/12	115.000	29.463	3,388.27	3,989.35	601.08 ST		
	6/21/12	77.000	28.788	2,216.69	2,671.13	454.44 ST		
	6/22/12	33.000	28.012	924.39	1,144.77	220.38 ST		
	Total	397.000		10,910.08	**13,771.93**	974.73 LT 1,887.12 ST	142.92	1.03
Share Price: $34.690, Rating. Morgan Stanley: 2, Citigroup: 1, S&P. 2, Next Dividend Payable 03/2013								
HARTFORD FIN SERS GRP INC (HIG)	7/27/07	65.000	96.576	6,277.41	1,458.60	(4,818.81) LT		
	12/22/09	35.000	23.324	816.35	785.40	(30.95) LT		
	3/28/11	136.000	26.820	3,647.52	3,051.84	(595.68) LT		
	9/22/11	599.000	15.859	9,499.48	13,441.56	3,942.08 LT		
	11/15/11	119.000	17.814	2,119.81	2,670.36	550.55 LT		
	11/16/11	168.000	17.682	2,970.58	3,769.92	799.34 LT		
	11/17/11	163.000	17.263	2,813.84	3,657.72	843.88 LT		
	8/2/12	135.000	16.146	2,179.68	3,029.40	849.72 ST		
	Total	1,420.000		30,324.67	**31,864.80**	690.41 LT 849.72 ST	568.00	1.78
Share Price: $22.440; Rating: Morgan Stanley: 2, S&P: 1, Next Dividend Payable 01/02/13								
INGERSOLL-RAND PLC SHS (IR)	7/26/04	51.000	29.672	1,513.25	2,445.96	932.71 LT		
	8/2/04	194.000	30.598	5,935.97	9,304.24	3,368.27 LT		
	3/28/11	84.000	47.820	4,016.88	4,028.64	11.76 LT		
	Total	329.000		11,466.10	**15,778.84**	4,312.74 LT	276.36	1.75
Share Price: $47.960; Rating: Morgan Stanley: 2, Citigroup. 2, S&P· 1; Next Dividend Payable 03/2013								
JPMORGAN CHASE & CO (JPM)	7/12/04	294.000	36.950	10,863.30	12,926.91	2,063.61 LT		
	3/28/11	114.000	46 238	5,271.13	5,012.47	(258.66) LT		
	Total	408.000		16,134.43	**17,939.39**	1,804.95 LT	489.60	2.72
Share Price: $43.969; Rating: Morgan Stanley. 1, Citigroup: 1, S&P: 1, Next Dividend Payable 01/2013								
LINCOLN NTL CORP IND (LNC)	6/23/10	77.000	26.933	2,073.83	1,994.30	(79.53) LT		
	6/24/10	149.000	26.604	3,963.95	3,859.10	(104.85) LT		
	3/28/11	112.000	30.246	3,387.59	2,900.80	(486.79) LT		

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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	338.000		9,425.37	**8,754.20**	(671.17) LT	162.24	1.85
Share Price $25.900, Rating Morgan Stanley 2, S&P. 1; Next Dividend Payable 02/2013								
LOEWS CORPORATION (L)	10/6/08	289.000	34.439	9,952.81	11,776.75	1,823.94 LT		
	3/20/09	130.000	22.782	2,961.71	5,297.50	2,335.79 LT		
	Total	419.000		12,914.52	**17,074.25**	4,159.73 LT	104.75	0.61
Share Price $40.750, Rating Morgan Stanley 2, S&P 2, Next Dividend Payable 03/2013								
MERCK & CO INC NEW COM (MRK)	10/26/09	164.000	32 056	5,257.17	6,714 16	1,456.99 LT		
	3/28/11	163.000	32.436	5,287.07	6,673.22	1,386 15 LT		
	Total	327.000		10,544 24	**13,387.38**	2,843 14 LT	562 44	4 20
Share Price. $40.940, Rating: Morgan Stanley: 2, Citigroup. 2, S&P: 1, Next Dividend Payable 01/08/13								
METLIFE INCORPORATED (MET)	10/9/08	317 000	28 228	8,948.34	10,441.98	1,493.64 LT		
	12/3/09	217.000	34.250	7,432 25	7,147.98	(284.27) LT		
	12/6/10	99.000	40.831	4,042.27	3,261.06	(781 21) LT		
	3/28/11	154 000	45.059	6,939.04	5,072.76	(1,866.28) LT		
	Total	787.000		27,361.90	**25,923.78**	(1,438.12) LT	582 38	2.24
Share Price $32 940, Rating· Morgan Stanley· 1, S&P 1; Next Dividend Payable 12/2013								
MICROSOFT CORP (MSFT)	6/10/08	324.000	27.888	9,035.74	8,653.94	(381.80) LT		
	3/28/11	473 000	25.558	12,088.93	12,633.69	544.76 LT		
	Total	797.000		21,124.67	**21,287.63**	162.96 LT	733.24	3.44
Share Price: $26 710, Rating. Morgan Stanley. 1, Citigroup: 1, S&P. 1, Next Dividend Payable 03/2013								
NOBLE ENERGY INC (NBL)	9/26/08	49.000	58.733	2,877.92	4,985.26	2,107.34 LT		
	9/29/08	37 000	54.493	2,016.23	3,764.38	1,748.15 LT		
	Total	86.000		4,894 15	**8,749.64**	3,855.49 LT	86.00	0.98
Share Price $101.740; Rating. Morgan Stanley· 1, Citigroup. 1, S&P. 1; Next Dividend Payable 02/2013								
NRG ENERGY INC (NRG)	5/8/08	28.000	42.200	1,181.59	643.72	(537.87) LT		
	5/9/08	28.000	42.086	1,178.42	643.72	(534.70) LT		
	3/28/11	429 000	21.388	9,175.37	9,862.71	687.34 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	485.000		11,535.38	**11,150.15**	(385.23) LT	174.60	1.56
Share Price: $22.990, Rating Citigroup: 1, S&P: 1; Next Dividend Payable 02/2013								
OCCIDENTAL PETROLEUM CORP DE (OXY)	4/12/10	41.000	86.655	3,552.85	3,141.01	(411.84) LT		
	4/14/10	94.000	85.770	8,062.42	7,201.34	(861.08) LT		
	4/15/10	36.000	85.658	3,083.69	2,757.96	(325.73) LT		
	Total	171.000		14,698.96	**13,100.31**	(1,598.65) LT	369.36	2.81
Share Price: $76.610, Rating: Morgan Stanley. 2, Citigroup. 2, S&P. 1; Next Dividend Payable 01/15/13								
PACCAR INC (PCAR)	9/9/11	90.000	35.491	3,194.15	4,068.90	874.75 LT		
	9/12/11	60.000	34.994	2,099.63	2,712.60	612.97 LT		
	9/28/11	43.000	35.058	1,507 51	1,944.03	436.52 LT		
	9/29/11	44.000	35.377	1,556.58	1,989.24	432.66 LT		
	9/30/11	61.000	34.538	2,106.81	2,757.81	651.00 LT		
	Total	298.000		10,464.68	**13,472.58**	3,007.90 LT	238.40	1.76
Share Price: $45.210; Rating: Citigroup: 2, S&P. 1; Next Dividend Payable 03/2013								
PFIZER INC (PFE)	4/26/10	363.000	16.888	6,130.38	9,103.78	2,973 40 LT		
	12/22/10	288.000	17.469	5,031.04	7,222.83	2,191.79 LT		
	12/27/10	316.000	17.516	5,534.99	7,925.05	2,390.06 LT		
	12/28/10	150.000	17.662	2,649.23	3,761.89	1,112.66 LT		
	12/29/10	72.000	17.611	1,267.97	1,805.70	537.73 LT		
	Total	1,189.000		20,613.61	**29,819.28**	9,205.64 LT	1,141.44	3.82
Share Price: $25.079; Rating. Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
PHILIP MORRIS INTL INC (PM)	8/2/04	16.000	25.322	405 16	1,338.24	933.08 LT		
	6/22/06	55.000	38.106	2,095.81	4,600.20	2,504 39 LT		
	3/28/11	27.000	65.340	1,764 18	2,258.28	494.10 LT		
	Total	98.000		4,265.15	**8,196.72**	3,931.57 LT	333.20	4.06
Share Price. $83.640; Rating: Morgan Stanley: 1, Citigroup. 2, S&P: 1; Next Dividend Payable 01/11/13								
PITNEY BOWES INC (PBI)	8/2/04	29.000	42.730	1,239.17	308.56	(930.61) LT		
	11/14/07	67.000	37.679	2,524.49	712.88	(1,811.61) LT		
	11/15/07	140.000	38.040	5,325.63	1,489.60	(3,836.03) LT		
	1/2/08	97.000	37.815	3,668.04	1,032.08	(2,635.96) LT		
	1/3/08	102.000	37.727	3,848.11	1,085.28	(2,762.83) LT		

CONTINUED

Security Mark at Right

Holdings

Basic Securities Account
949-132837-258

THE HILDA E BRETZLAFF FOUND.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	435.000		16,605 44	**4,628.40**	(11,977.04) LT	652.50	14.09
Share Price: $10.640; Rating· S&P: 2; Next Dividend Payable 03/2013								
RAYTHEON CO (NEW) (RTN)	3/28/11	113.000	50.938	5,755.99	6,504.28	748.29 LT		
	8/16/11	58.000	41 068	2,381 92	3,338 48	956 56 LT		
	8/17/11	24 000	41 370	992 87	1,381.44	388.57 LT		
	8/18/11	23 000	40 105	922.42	1,323.88	401.46 LT		
	8/19/11	6.000	39.822	238.93	345.36	106.43 LT		
	Total	224.000		10,292.13	**12,893.44**	2,601.31 LT	448 00	3.47
Share Price $57.560, Rating. Morgan Stanley. 2, Citigroup· 1, S&P. 2, Next Dividend Payable 02/07/13								
SANOFI ADR (SNY)	8/3/07	126.000	41.447	5,222.36	5,969.88	747 52 LT		
	5/4/10	104.000	33.209	3,453.72	4,927 52	1,473.80 LT		
	5/5/10	116.000	32.789	3,803.47	5,496.08	1,692.61 LT		
	11/29/10	80.000	30.956	2,476 46	3,790.40	1,313.94 LT		
	11/30/10	149 000	30.515	4,546.78	7,059.62	2,512.84 LT		
	12/1/10	54.000	31.354	1,693.12	2,558.52	865.40 LT		
	3/28/11	197.000	34 548	6,805 90	9,333.86	2,527.96 LT		
	Total	826.000		28,001 81	**39,135.88**	11,134.07 LT	1,182.01	3 02
Share Price. $47.380; Rating. S&P: 1								
TALISMAN ENERGY INC (TLM)	7/22/08	180.000	18.995	3,419.05	2,039.40	(1,379.65) LT		
	6/29/11	296.000	19.811	5,864.09	3,353.68	(2,510.41) LT		
	6/30/11	149 000	20 341	3,030.75	1,688.17	(1,342.58) LT		
	7/29/11	423.000	18.486	7,819.37	4,792 59	(3,026.78) LT		
	10/20/11	163.000	13.389	2,182.41	1,846 79	(335.62) LT		
	10/21/11	195 000	13 863	2,703.36	2,209 35	(494.01) LT		
	11/9/11	421 000	13.449	5,662.16	4,769.93	(892.23) LT		
	11/10/11	87.000	13 564	1,180.08	985.71	(194.37) LT		
	2/1/12	343.000	11 996	4,114.70	3,886 19	(228.51) ST		
	2/2/12	116.000	12.054	1,398.29	1,314.28	(84.01) ST		
	2/3/12	59.000	12.445	734.28	668.47	(65 81) ST		
	4/4/12	51.000	12 659	645.60	577.83	(67.77) ST		
	4/5/12	207.000	12 664	2,621.37	2,345.31	(276.06) ST		

CONTINUED

Holdings

Basic Securities Account
949-132837-258

THE HILDA E BRETZLAFF FOUND.
FS - NWQ

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/9/12	76.000	12.575	955.69	861.08	(94.61) ST		
	4/10/12	99.000	12 369	1,224.56	1,121.67	(102.89) ST		
	9/24/12	253.000	13.636	3,449.93	2,866.49	(583.44) ST		
	9/25/12	209.000	13.700	2,863.24	2,367.97	(495.27) ST		
	Total	3,327.000		49,868.93	**37,694.91**	(10,175.65) LT (1,998.37) ST	898.29	2.38
Share Price: $11.330, Rating. Citigroup· 2; Next Dividend Payable 03/2013								
TEVA PHARMACEUTICALS ADR (TEVA)	6/8/11	55.000	49.728	2,735.02	2,053.70	(681.32) LT		
	6/21/11	95.000	47.549	4,517.13	3,547.30	(969.83) LT		
	6/22/11	51.000	47.641	2,429.69	1,904.34	(525.35) LT		
	6/23/11	30.000	47.247	1,417.40	1,120.20	(297.20) LT		
	9/20/11	203.000	36.865	7,483.55	7,580.02	96.47 LT		
	6/26/12	88.000	39.395	3,466.77	3,285.92	(180.85) ST		
	Total	522.000		22,049.56	**19,491.48**	(2,377.23) LT (180.85) ST	419.69	2.15
Share Price. $37.340; Rating: Morgan Stanley. 2, S&P. 2, Next Dividend Payable 03/2013								
THE MOSAIC CO (HLDG CO) NEW (MOS)	2/16/12	37.000	54.949	2,033.10	2,095.31	62.21 ST		
	2/27/12	27.000	58 823	1,588.21	1,529.01	(59.20) ST		
	2/29/12	83.000	57.961	4,810.78	4,700.29	(110.49) ST		
	3/1/12	31.000	57.928	1,795.76	1,755.53	(40.23) ST		
	6/5/12	56.000	46.416	2,599.32	3,171.28	571.96 ST		
	Total	234.000		12,827.17	**13,251.42**	424.25 ST	234.00	1.76
Share Price: $56.630; Rating. Morgan Stanley: 1, Citigroup 1, S&P: 2, Next Dividend Payable 02/2013								
TIME WARNER INC NEW (TWX)	10/14/10	179.000	31.324	5,606.94	8,561.57	2,954.63 LT		
	12/21/10	102.000	31.818	3,245 43	4,878.66	1,633.23 LT		
	12/22/10	104.000	31.968	3,324.63	4,974.32	1,649.69 LT		
	3/28/11	58.000	35.020	2,031.16	2,774.14	742.98 LT		
	Total	443.000		14,208.16	**21,188.69**	6,980.53 LT	460.72	2.17
Share Price: $47.830, Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1, Next Dividend Payable 03/2013								
UNION PACIFIC CORP (UNP)	8/2/04	109.000	28.115	3,064.54	**13,703.48**	10,638.94 LT	300.84	2.19
Share Price. $125.720; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 01/02/13								

CONTINUED

Holdings

Basic Securities Account
949-132837-258

THE HILDA E BRETZLAFF FOUND.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
UNUMPROVIDENT CORP (UNM)	5/20/10	30.000	21 368	641.04	624.60	(16.44) LT		
	9/13/10	108.000	22.145	2,391 68	2,248 56	(143 12) LT		
	9/14/10	362.000	22.194	8,034.19	7,536.84	(497 35) LT		
	3/28/11	145.000	26 307	3,814.56	3,018.90	(795.66) LT		
	1/24/12	24.000	22.927	550.25	499.68	(50.57) ST		
	1/25/12	30.000	23.077	692.30	624 60	(67.70) ST		
	1/26/12	141.000	22 903	3,229.31	2,935.62	(293.69) ST		
	3/8/12	147.000	23.437	3,445 25	3,060.54	(384.71) ST		
	8/9/12	184.000	19 330	3,556.78	3,830.88	274.10 ST		
	8/10/12	102.000	19.356	1,974.32	2,123.64	149.32 ST		
	Total	1,273.000		28,329.68	**26,503.86**	(1,452.57) LT (373.25) ST	661.96	2.49
Share Price: $20 820, Rating: Morgan Stanley. 2, S&P: 2, Next Dividend Payable 02/2013								
VIACOM INC NEW CLASS B (VIAB)	1/6/06	302.000	42.641	12,877.58	15,927.48	3,049.90 LT		
	3/3/06	185.000	39.851	7,372 38	9,756 90	2,384.52 LT		
	Total	487.000		20,249.96	**25,684.38**	5,434.42 LT	535.70	2.08
Share Price. $52.740, Rating S&P 1, Next Dividend Payable 03/2013								
WELLS FARGO & CO NEW (WFC)	8/2/04	277.000	28 905	8,006 69	9,467.86	1,461.17 LT		
	3/28/11	231.000	31.737	7,331.32	7,895 58	564.26 LT		
	5/2/11	146 000	29.107	4,249 64	4,990.28	740.64 LT		
	Total	654.000		19,587 65	**22,353.72**	2,766 07 LT	575.52	2.57
Share Price: $34 180, Rating Morgan Stanley· 2, Citigroup: 2, S&P: 2, Next Dividend Payable 03/2013								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	95.3%	$786,104.02	$840,351.45	$52,252.87 LT $1,994.52 ST	$17,872.05 $0.00	2.13%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$786,104.02	$881,746.90	$52,252.87 LT $1,994.52 ST	$17,876.14 $0.00	2.03%
Net Cash		41395.45				
		827499.47				
TOTAL VALUE (includes accrued interest)			$881,746.90			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Morgan Stanley

Holdings

Active Assets Account
949-139157-258

THE HILDA E BRETZLAFF FOUND
THORNBURG TGVIX

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$0.03	—	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.0%	$0.03	$0.00
			$0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

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Morgan Stanley

Holdings

Active Assets Account
949-139157-258

THE HILDA E BRETZLAFF FOUND
THORNBURG TGVIX

INTERESTED PARTY COPY

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
THORNBURG INTL VALUE I (TGVIX)	6/6/11	29,542.887	$30.120	$889,831.76	$829,859.69	$(59,972.07) LT		
	Purchases	29,542.887		889,831.76	**829,859.69**	(59,972.07) LT		
Long Term Reinvestments		421.959		11,154.60	11,852.82	698.22 LT		
Short Term Reinvestments		411.232		10,587.85	11,551.50	963.65 ST		
	Total	30,376.078		911,574.21	**853,264.03**	(59,273.85) LT 963.65 ST	11,999.00	1.40
Total Purchases vs Market Value				889,831.76	853,264.03			
Net Value Increase/(Decrease)					(36,567.73)			

Share Price: $28.090; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	100.0%	$911,574.21	$853,264.03	$(59,273.85) LT $963.65 ST	$11,999.00 $0.00	1.41%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$911,574.21	$853,264.06	$(59,273.85) LT $963.65 ST	$11,999.00 $0.00	1.41%
	Cash	.03				
		911574.24				
TOTAL VALUE (includes accrued interest)			$853,264.06			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Security Mark at Right

Holdings

Active Assets Account
949-138768-258

THE HILDA E BRETZLAFF FOUND
DUPONT

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
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MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

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"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DUPONT CAPITAL EMERGING MKTS I (DCMEX)	12/9/10	70,192.453	$9.960	$699,116.83	$682,270.64	$(16,846.19) LT		
	3/24/11	4,056.795	9.860	40,000.00	39,432.05	(567.95) LT		
	6/20/11	10,288.066	9.720	100,000.00	100,000 00	0.00 LT		
	Purchases	84,537.314		839,116.83	**821,702.69**	(17,414.14) LT		
Long Term Reinvestments		706.940		5,655.52	6,871.46	1,215 94 LT		
Short Term Reinvestments		781.722		7,363.82	7,598.34	234.52 ST		
	Total	86,025.976		852,136.17	**836,172.49**	(16,198.20) LT 234.52 ST	7,398 00	0.88
Total Purchases vs Market Value				839,116.83	836,172.49			
Net Value Increase/(Decrease)					(2,944 34)			

Share Price: $9.720; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

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Morgan Stanley

Holdings

Active Assets Account
949-138768-258

THE HILDA E BRETZLAFF FOUND
DUPONT

INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	100.0%	$852,136.17	$836,172.49	$(16,198.20) LT	$7,398.00	0.89%
				$234.52 ST	$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$852,136.17	$836,172.49	$(16,198.20) LT	$7,398.00	0.88%
				$234.52 ST	$0.00	

TOTAL VALUE (includes accrued interest) $836,172.49

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Holdings

Alternative Investments Advisory Basic Securities Acct.
949-146198-258

THE HILDA E BRETZLAFF FOUND
SKYBRIDGE SERIES G

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This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

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CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	$2.31	—	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.0%	$2.31	$0.00 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

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Morgan Stanley

Holdings

Alternative Investments Advisory Basic Securities Acct.
949-146198-258

THE HILDA E BRETZLAFF FOUND
SKYBRIDGE SERIES G

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ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets Such valuation may not be the most recent valuation delivered by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document

The Commitment/Aggregate investment reflected in the Hedge Funds category is equal to the total investment to date Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us Estimated value is the value reported to us as of the most recent date available. Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide.

HEDGE FUNDS - SHARES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
SKYBRIDGE MUL-ADSVR S(EST.VAL)	2/1/12	416.252	$1,081.080	$450,000.00	$523,499.32	$73,499.32	F	11/30/12
	4/1/12	222.468	1,123.760	250,000.00	279,786.87	29,786.87	F	
	Total	638.720		700,000.00	803,286.20	103,286.19		

Estimated NAV: $1,257.65

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$803,286.20

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$700,000.00	$803,288.51	$103,286.19 ST	$0.00	—
	Net Cash	2.31			$0.00	
TOTAL VALUE (includes accrued interest)		700002.31	$803,288.51			

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	$9,459.72	$0 95	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.3%	$9,459.72	$0.95 $0.00

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ALTERNATIVE INVESTMENTS

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PRIVATE EQUITY

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Estimated Value + Distributions	Valuation Date
GOLD SACHS VINT FUND (EST.VAL)	$1,200,000.00	$601,398.94	$598,601.06	$65,735.61	$729,226.33	$794,961.94	10/11/12

Cost : 570647.33

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	98.7%	$729,226.33

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$0.00	$738,686.05		$0.95 / $0.00	—
		+ Cash 9459.72				
TOTAL VALUE (includes accrued interest)		580107.05	$738,686.05			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Holdings

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THIRDPOINT

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HEDGE FUNDS

Cost

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
HF THIRD POINT LTD ID(EST.VAL)	$650,000.00	—	$708,156.37	$708,156.37	—	11/30/12

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$708,156.37

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Unrealized Gain

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Morgan Stanley

Holdings

Active Assets Account
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MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
RS GLOBAL NATURAL RES Y (RSNYX)	7/15/11	17,275.420	$40.520	$700,000.00	$643,163.89	$(56,836.11) LT		
	Purchases	17,275 420		700,000.00	**643,163.89**	(56,836.11) LT		
Long Term Reinvestments		114.273		3,892.14	4,254.38	362.24 LT		
Short Term Reinvestments		74.215		2,716.27	2,763 02	46.75 ST		
	Total	17,463.908		706,608.41	**650,181.29**	(56,473 87) LT 46.75 ST	821.00	0.12
Total Purchases vs Market Value				700,000.00	650,181.29			
Net Value Increase/(Decrease)					(49,818.71)			

Share Price. $37 230; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	100.0%	$706,608.41	$650,181.29	$(56,473.87) LT $46.75 ST	$821.00 $0.00	0.13%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page
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Holdings

Active Assets Account
949-139201-258

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RS NATURAL RESOURCES RSNYX

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$706,608.41	$650,181.29	$(56,473.87) LT	$821.00	0.13%
				$46.75 ST	$0.00	
TOTAL VALUE (includes accrued interest)			$650,181.29			

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Morgan Stanley

Holdings

Active Assets Account
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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$0.06	—	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.0%	$0.06	$0.00 $0.00

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Holdings

Active Assets Account
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MUTUAL FUNDS

OTHER MUTUAL FUNDS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DOUBLELINE TOTAL RETURN I (DBLTX)	11/17/10	24,929.667	$11.110	$276,968.61	$282,453.12	$5,484.51 LT		
	6/20/11	12,129.380	11.130	135,000.00	137,425.87	2,425.87 LT		
	3/23/12	8,021.390	11.220	90,000.00	90,882.34	882.34 ST		
	Purchases	45,080 437		501,968.61	**510,761.33**	7,910.38 LT 882.34 ST		
Long Term Reinvestments		4,671.493		51,672.03	52,928.01	1,255.98 LT		
Short Term Reinvestments		3,617.206		40,576.91	40,982.94	406.03 ST		
	Total	53,369.136		594,217.55	**604,672.31**	9,166.36 LT 1,288.37 ST	38,372.00	6.34
Total Purchases vs Market Value				501,968.61	604,672.31			
Net Value Increase/(Decrease)					102,703.70			

Share Price: $11.330; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	100.0%	$594,217.55	$604,672.31	$9,166.36 LT $1,288.37 ST	$38,372.00 $0.00	6.35%

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0% Net Cash	$594,217.55 .06	$604,672.37	$9,166.36 LT $1,288.37 ST	$38,372.00 $0.00	6.35%
TOTAL VALUE (includes accrued interest)		594217.61	$604,672.37			

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Holdings

Basic Securities Account
949-132092-258

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Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	$0.06	—	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.0%	$0.06	$0.00 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

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Morgan Stanley

Holdings

Basic Securities Account 949-132092-258

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MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PIMCO TOTAL RETURN INST (PTTRX)	3/26/09	19,083.307	$10.100	$192,741.40	$214,496.37	$21,754.97 LT		
	3/23/12	20,776.874	11.070	230,000.00	233,532.06	3,532.06 ST		
	Purchases	39,860.181		422,741.40	**448,028.43**	21,754.97 LT 3,532.06 ST		
Long Term Reinvestments		10,389.414		112,329.83	116,777.01	4,447.18 LT		
Short Term Reinvestments		3,304.605		37,430.06	37,143.76	(286.30) ST		
	Total	53,554.200		572,501.29	**601,949.21**	26,202.15 LT 3,245.76 ST	19,494.00	3.23
Total Purchases vs Market Value				422,741.40	601,949.21			
Cumulative Cash Distributions					93,177.28			
Net Value Increase/(Decrease)					272,385 09			

Share Price: $11.240; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	100.0%	$572,501.29	$601,949.21	$26,202.15 LT $3,245.76 ST	$19,494.00 $0.00	3.24%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0% Net Cash	$572,501.29 .06 572501.35	$601,949.27	$26,202.15 LT $3,245.76 ST	$19,494.00 $0.00	3.24%
TOTAL VALUE (includes accrued interest)			$601,949.27			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
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CASH, DEPOSITS AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$31.55			
MS LIQUID ASSET FUND	14,785.93	1 48	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	2.5%	$14,817.48	$1.48 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

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Holdings

**Investment Management Services Basic Securities Acct.
949-131955-258**

**HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALKERMES PLC SHS (ALKS)	7/18/12	100.000	$18.069	$1,806.94	$1,852.00	$45.06 ST		
	7/18/12	40.000	18.065	722.60	740.80	18.20 ST		
	7/27/12	60.000	19.522	1,171.29	1,111.20	(60.09) ST		
	7/27/12	40.000	19.302	772.07	740.80	(31.27) ST		
	7/27/12	30.000	19.461	583.84	555.60	(28.24) ST		
	Total	270.000		5,056.74	**5,000.40**	(56.34) ST	—	—
Share Price: $18.520								
ALLIANCE DATA SYSTEMS CORP (ADS)	2/3/10	20.000	56.600	1,132.00	2,895.20	1,763.20 LT		
	3/9/10	50.000	60.789	3,039.43	7,238.00	4,198.57 LT		
	10/22/10	50.000	64.250	3,212.50	7,238.00	4,025.50 LT		
	Total	120.000		7,383.93	**17,371.20**	9,987.27 LT	—	—
Share Price: $144.760								
AMERICAN EAGLE OUTFITTERS NEW (AEO)	3/20/12	10.000	16.689	166.89	205.10	38.21 ST		
	3/21/12	10.000	16.826	168.26	205.10	36.84 ST		
	3/21/12	50.000	16.846	842.30	1,025.50	183.20 ST		
	3/22/12	20.000	17.056	341.11	410.20	69.09 ST		
	3/22/12	40 000	17.082	683.29	820.40	137.11 ST		
	3/23/12	120.000	16.996	2,039.54	2,461.20	421.66 ST		
	3/26/12	90.000	17.534	1,578.09	1,845.90	267.81 ST		
	4/20/12	70.000	17.637	1,234.61	1,435.70	201.09 ST		
	4/20/12	10.000	17.636	176.36	205.10	28.74 ST		
	Total	420.000		7,230.45	**8,614.20**	1,383.75 ST	184.80	2.14
Share Price. $20.510; Next Dividend Payable 03/2013								
ARCOS DORADOS HLDGS INC CL-A (ARCO)	11/28/12	10.000	12.132	121.32	119.60	(1.72) ST		
	11/29/12	30.000	12.231	366.94	358.80	(8.14) ST		
	11/30/12	70.000	12.254	857.77	837.20	(20.57) ST		
	12/10/12	100.000	12.504	1,250.43	1,196.00	(54.43) ST		
	12/11/12	20.000	12.571	251.41	239.20	(12.21) ST		
	Total	230.000		2,847.87	**2,750.80**	(97.07) ST	54.97	1.99
Share Price: $11.960; Next Dividend Payable 03/2013								
ARTHROCARE CORP (ARTC)	11/28/12	10.000	32.000	320.00	**345.90**	25.90 ST	—	—
Share Price: $34.590								

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Holdings

Investment Management Services Basic Securities Acct.
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AUTODESK INC DELAWARE (ADSK)	11/28/12	30.000	32.423	972.68	1,060 50	87.82 ST		
	11/28/12	50.000	32 754	1,637.69	1,767.50	129 81 ST		
	11/29/12	70.000	33.422	2,339.52	2,474.50	134.98 ST		
	11/30/12	20.000	33.211	664 21	707.00	42.79 ST		
	Total	170 000		5,614.10	**6,009.50**	395.40 ST	—	—
Share Price $35.350								
BE AEROSPACE INC (BEAV)	5/24/10	50.000	26.918	1,345.92	2,470.00	1,124.08 LT		
	5/24/10	45.000	26.977	1,213.97	2,223 00	1,009.03 LT		
	6/9/11	10.000	37.325	373.25	494 00	120.75 LT		
	6/10/11	20.000	36.974	739.47	988 00	248.53 LT		
	6/10/11	10.000	36.981	369 81	494 00	124.19 LT		
	6/13/11	20.000	36 832	736.64	988 00	251.36 LT		
	6/15/11	20.000	37.523	750.46	988.00	237.54 LT		
	6/16/11	10 000	37 672	376 72	494 00	117.28 LT		
	Total	185.000		5,906.24	**9,139.00**	3,232.76 LT	—	—
Share Price. $49.400								
BEACON ROOFING SUPPLY INC (BECN)	7/10/12	10 000	27.267	272 67	332 80	60.13 ST H		
	7/10/12	20.000	27.267	545.33	665.60	120.27 ST		
	7/10/12	30 000	27.377	821.31	998.40	177.09 ST		
	7/11/12	30 000	27 161	814.84	998.40	183.56 ST		
	8/20/12	10 000	28.120	281.20	332.80	51.60 ST		
	8/20/12	10 000	27 886	278 86	332.80	53 94 ST		
	11/29/12	30 000	31.290	938.69	998.40	59.71 ST		
	11/29/12	20.000	31.243	624.86	665 60	40.74 ST		
	12/14/12	10 000	31.536	315 36	332 80	17.44 ST		
	12/17/12	20 000	32.372	647.43	665.60	18.17 ST		
	12/18/12	20.000	33 279	665 57	665 60	0.03 ST		
	Total	210 000		6,206.12	**6,988.80**	782.68 ST	—	—
Share Price $33.280								
CELANESE CORP SERIES A COM STK (CE)	7/2/10	85 000	24.363	2,070 83	3,785.05	1,714.22 LT		
	7/2/10	50 000	24 317	1,215.83	2,226 50	1,010 67 LT		

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Holdings

Investment Management Services Basic Securities Acct.
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	135 000		3,286.66	**6,011.55**	2,724.89 LT	40.50	0.67
Share Price: $44.530, Next Dividend Payable 02/2013								
COMERICA INC (CMA)	11/8/11	30 000	26 653	799.58	910 20	110.62 LT		
	11/9/11	140.000	25.897	3,625.52	4,247.60	622.08 LT		
	11/9/11	20.000	26 050	521.00	606.80	85.80 LT		
	11/10/11	80.000	25.880	2,070.42	2,427.20	356.78 LT		
	12/16/11	10.000	25.107	251.07	303.40	52.33 LT		
	12/16/11	50.000	25.107	1,255.35	1,517.00	261.65 LT H		
	Total	330.000		8,522.94	**10,012.20**	1,489.26 LT	198.00	1.97
Share Price: $30.340; Next Dividend Payable 01/01/13								
CONCEPTUS INC (CPTS)	10/16/12	20.000	19.402	388.03	420.00	31.97 ST		
	10/18/12	30.000	19.683	590.49	630.00	39.51 ST		
	10/18/12	30.000	19.588	587.64	630.00	42.36 ST		
	10/19/12	30.000	19.382	581.45	630.00	48.55 ST		
	10/22/12	20.000	19.090	381.80	420.00	38.20 ST		
	10/22/12	10.000	19.125	191.25	210.00	18.75 ST		
	12/5/12	20.000	20.624	412.47	420.00	7.53 ST		
	Total	160.000		3,133.13	**3,360.00**	226.87 ST	—	—
Share Price: $21.000								
CONCUR TECHNOLOGIES INC (CNQR)	8/30/12	10.000	71.972	719.72	675.20	(44.52) ST		
	8/31/12	30.000	71.940	2,158.20	2,025.60	(132.60) ST		
	11/8/12	20.000	61.783	1,235.66	1,350.40	114.74 ST		
	Total	60.000		4,113.58	**4,051.20**	(62.38) ST	—	—
Share Price: $67.520								
COVENTRY HEALTH CARE INC (CVH)	6/2/10	60.000	20.931	1,255.85	2,689.80	1,433.95 LT		
	6/3/10	100.000	21 659	2,165.92	4,483.00	2,317.08 LT		
	6/4/10	100.000	21 715	2,171.48	4,483.00	2,311.52 LT		
	2/13/12	60.000	32.062	1,923.72	2,689.80	766.08 ST		

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Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/14/12	50.000	32.629	1,631.43	2,241.50	610.07 ST		
	4/10/12	20 000	32.868	657.35	896.60	239.25 ST		
	4/11/12	20.000	33.182	663.64	896 60	232.96 ST		
	Total	410.000		10,469.39	**18,380.30**	6,062.55 LT 1,848.36 ST	205.00	1.11
Share Price $44.830; Next Dividend Payable 01/07/13								
CRANE CO (CR)	4/19/10	55.000	35 951	1,977.30	2,545.40	568.10 LT		
	12/29/10	50.000	41.326	2,066.29	2,314.00	247.71 LT		
	1/3/11	50 000	41.843	2,092.16	2,314.00	221.84 LT		
	Total	155.000		6,135.75	**7,173.40**	1,037.65 LT	173.60	2.42
Share Price: $46.280, Next Dividend Payable 03/2013								
CROWN HLDGS INC (HOLDING CO) (CCK)	12/13/10	5.000	33.434	167.17	184.05	16.88 LT		
	12/15/10	50.000	33.635	1,681.73	1,840 50	158.77 LT		
	12/17/10	170.000	33.443	5,685.26	6,257.70	572.44 LT		
	9/27/11	10.000	31.862	318 62	368.10	49.48 LT		
	9/27/11	50.000	31.653	1,582.63	1,840 50	257 87 LT		
	Total	285.000		9,435 41	**10,490.85**	1,055.44 LT	—	—
Share Price: $36 810								
CUBIST PHARMACEUTICALS INC (CBST)	8/20/12	10 000	43 378	433.78	420.50	(13 28) ST		
	8/21/12	10.000	43.601	436.01	420.50	(15.51) ST		
	8/21/12	10 000	43.652	436.52	420.50	(16.02) ST		
	8/22/12	20.000	44.498	889.95	841.00	(48.95) ST		
	8/23/12	20.000	44.579	891.58	841.00	(50.58) ST		
	8/24/12	10.000	45.442	454 42	420.50	(33.92) ST		
	8/27/12	10.000	45.933	459.33	420.50	(38.83) ST		
	8/28/12	10.000	45.868	458.68	420.50	(38.18) ST		
	8/30/12	10 000	46.102	461.02	420 50	(40.52) ST		
	8/31/12	10.000	46.310	463.10	420 50	(42.60) ST		

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Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	120.000		5,384.39	**5,046.00**	(338 39) ST	—	—
Share Price: $42.050								
CYTEC INDUSTRIES INC (CYT)	10/22/12	40.000	67.767	2,710.66	2,753.20	42.54 ST		
	10/23/12	20.000	67.428	1,348.56	1,376.60	28.04 ST		
	10/24/12	20.000	68.951	1,379 02	1,376.60	(2 42) ST		
	10/25/12	30.000	68.910	2,067.29	2,064.90	(2.39) ST		
	10/25/12	10.000	68.990	689.90	688.30	(1.60) ST		
	Total	120.000		8,195 43	**8,259.60**	64.17 ST	60.00	0.72
Share Price: $68.830; Next Dividend Payable 02/2013								
DENBURY RESOURCES INC NEW (DNR)	3/5/10	10.000	15.160	151.60	162.00	10.40 LT		
	5/12/11	100.000	20.794	2,079.42	1,620.00	(459.42) LT		
	7/20/11	70.000	20.146	1,410.19	1,134.00	(276.19) LT		
	7/21/11	30.000	20.725	621.76	486.00	(135.76) LT		
	7/22/11	40.000	20.729	829.15	648.00	(181.15) LT		
	7/25/11	50.000	20.637	1,031.87	810.00	(221.87) LT		
	7/26/11	30.000	20.724	621.72	486.00	(135.72) LT		
	9/27/11	60.000	13.121	787.26	972.00	184.74 LT		
	9/27/11	170.000	13.085	2,224.38	2,754.00	529.62 LT		
	9/27/11	10.000	13.132	131.32	162.00	30.68 LT		
	7/27/12	90.000	15.522	1,397.01	1,458.00	60.99 ST		
	Total	660.000		11,285.68	**10,692.00**	(654.67) LT 60.99 ST	—	—
Share Price: $16.200								
DENTSPLY INTERNATIONAL INC (XRAY)	8/3/11	30.000	36.089	1,082.67	1,188.30	105.63 LT		
	8/3/11	70.000	35.973	2,518.12	2,772.70	254.58 LT		
	8/3/11	85.000	36.135	3,071.50	3,366.85	295.35 LT		
	8/8/11	90.000	33.610	3,024.86	3,564.90	540.04 LT		
	8/18/11	20.000	31.815	636.30	792.20	155.90 LT		
	8/18/11	10.000	31.895	318.95	396.10	77.15 LT		
	8/19/11	10.000	31.780	317.80	396.10	78.30 LT		

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Holdings

Investment Management Services Basic Securities Acct.
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/19/11	10.000	31.789	317.89	396 10	78.21 LT		
	8/22/11	20 000	31.728	634 55	792.20	157 65 LT		
	8/22/11	20.000	31.495	629.89	792 20	162.31 LT		
	Total	365 000		12,552 53	**14,457.65**	1,905.12 LT	80 30	0.55
Share Price $39.610, Next Dividend Payable 01/11/13								
ELAN PLC ADR (ELN)	10/26/09	300 000	5.468	1,640.52	3,063.00	1,422.48 LT		
	10/26/09	50.000	5.545	277.23	510 50	233 27 LT		
	10/26/09	100.000	5.459	545.93	1,021.00	475.07 LT		
	10/14/11	40.000	10.798	431.90	408.40	(23.50) LT		
	10/17/11	30.000	10 934	328 02	306.30	(21.72) LT		
	10/17/11	40.000	10.857	434.27	408.40	(25.87) LT		
	10/17/11	40.000	10.885	435.41	408 40	(27.01) LT		
	8/7/12	20.000	9.930	198 60	204.20	5 60 ST		
	Total	620 000		4,291.88	**6,330.20**	2,032.72 LT 5.60 ST	—	—
Share Price. $10 210								
EVEREST RE GROUP LTD (RE)	10/4/11	15.000	77.039	1,155 59	1,649 25	493.66 LT		
	10/5/11	20 000	79 080	1,581.59	2,199.00	617.41 LT		
	10/7/11	10.000	79.684	796.84	1,099.50	302.66 LT		
	1/25/12	10 000	84.894	848.94	1,099.50	250.56 ST		
	1/26/12	10 000	86.241	862.41	1,099 50	237 09 ST		
	1/30/12	5.000	84.520	422.60	549.75	127.15 ST		
	1/31/12	5 000	85 190	425.95	549.75	123.80 ST		
	2/1/12	10 000	87 797	877.97	1,099.50	221.53 ST		
	Total	85.000		6,971 89	**9,345.75**	1,413.73 LT 960.13 ST	163.20	1.74
Share Price. $109.950, Next Dividend Payable 03/2013								
FIRST REPUBLIC BANK (FRC)	7/1/11	30 000	31.750	952.50	983.40	30 90 LT 1		
	7/5/11	10.000	31 065	310.65	327.80	17.15 LT		
	7/5/11	20.000	30.945	618 90	655 60	36.70 LT		
	7/11/11	30.000	30.163	904.88	983.40	78 52 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/11/11	40.000	30.080	1,203.21	1,311.20	107.99 LT		
	7/12/11	20.000	30.384	607.67	655.60	47.93 LT		
	7/12/11	10.000	30.380	303 80	327.80	24.00 LT		
	7/12/11	50.000	30.500	1,525.00	1,639.00	114.00 LT		
	8/20/12	30.000	32.930	987.90	983.40	(4.50) ST		
	8/21/12	10.000	33.256	332.56	327.80	(4.76) ST		
	Total	250.000		7,747.07	**8,195.00**	457.19 LT (9.26) ST	100.00	1.22
Share Price: $32.780, Next Dividend Payable 03/2013								
FLEETCOR TECHNOLOGIES (FLT)	12/15/10	20.000	27.253	545.07	1,073.00	527.93 LT		
	12/28/10	75.000	30.717	2,303.77	4,023.75	1,719.98 LT		
	9/27/11	10.000	26.965	269.65	536.50	266.85 LT		
	9/28/11	10.000	26.986	269.86	536.50	266.64 LT		
	9/29/11	20.000	26.657	533.14	1,073.00	539.86 LT		
	9/30/11	10.000	26.278	262 78	536.50	273.72 LT		
	10/3/11	10.000	26.189	261.89	536.50	274.61 LT		
	10/4/11	10.000	26.529	265 29	536.50	271.21 LT		
	10/18/11	10.000	27.274	272.74	536.50	263.76 LT		
	11/2/11	10.000	27.844	278.44	536.50	258.06 LT		
	11/8/11	10.000	28.000	280.00	536.50	256.50 LT		
	11/9/11	10.000	27.551	275.51	536.50	260.99 LT		
	Total	205.000		5,818.14	**10,998.25**	5,180.11 LT	—	—
Share Price. $53.650								
FOOT LOCKER INC (FL)	3/1/11	155.000	19.443	3,013.70	4,978.60	1,964.90 LT		
	3/2/11	50.000	19.336	966 80	1,606.00	639.20 LT		
	8/4/11	150 000	19.614	2,942.13	4,818.00	1,875.87 LT		
	8/4/11	30 000	19.638	589.13	963.60	374.47 LT		
	8/5/11	10.000	18.682	186.82	321.20	134.38 LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	395.000		7,698.58	**12,687.40**	4,988.82 LT	284.40	2.24
Share Price. $32.120, Next Dividend Payable 01/2013								
FORTINET INC (FTNT)	5/14/12	20 000	23.960	479.19	420.40	(58 79) ST		
	5/14/12	30 000	23.865	715.94	630.60	(85.34) ST		
	5/15/12	30.000	24.183	725 49	630.60	(94 89) ST		
	5/15/12	30.000	24 046	721.38	630 60	(90.78) ST		
	5/16/12	60.000	24.200	1,452.02	1,261.20	(190.82) ST		
	5/16/12	20 000	24.093	481.85	420.40	(61.45) ST		
	5/16/12	30 000	24.211	726 34	630.60	(95.74) ST		
	5/17/12	10 000	24.087	240.87	210.20	(30.67) ST		
	5/25/12	10.000	21.692	216.92	210.20	(6.72) ST		
	5/29/12	50.000	21.751	1,087.57	1,051.00	(36.57) ST		
	9/26/12	20.000	24 122	482.43	420.40	(62.03) ST		
	10/17/12	90.000	20.462	1,841.55	1,891.80	50.25 ST		
	10/17/12	50.000	20.139	1,006.93	1,051.00	44.07 ST		
	Total	450.000		10,178.48	**9,459.00**	(719.48) ST	—	—
Share Price: $21.020								
GARDNER DENVER INC (GDI)	2/7/12	5.000	79.637	398.18	342.50	(55.68) ST		
	2/8/12	25.000	79 377	1,984.42	1,712 50	(271.92) ST		
	2/9/12	15.000	79.301	1,189.51	1,027.50	(162.01) ST		
	2/10/12	10.000	74.620	746.20	685.00	(61.20) ST		
	2/10/12	10.000	74 092	740 92	685 00	(55 92) ST		
	2/24/12	20 000	72.229	1,444 57	1,370.00	(74 57) ST		
	Total	85.000		6,503.80	**5,822.50**	(681 30) ST	17.00	0.29
Share Price: $68.500, Next Dividend Payable 03/2013								
GENPACT LTD (G)	12/17/12	370 000	15.640	5,786.80	**5,735.00**	(51.80) ST	—	—
Share Price: $15.500								
GENWORTH FINANCIAL INC CL A (GNW)	8/16/12	10.000	5 149	51.49	75.10	23.61 ST		
	8/16/12	40 000	5.156	206 24	300.40	94.16 ST		
	8/17/12	110.000	5.236	575.96	826.10	250.14 ST		
	8/17/12	120 000	5 209	625.13	901 20	276.07 ST		

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Morgan Stanley

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/20/12	130.000	5.328	692.65	976.30	283.65 ST		
	8/21/12	50.000	5.516	275.80	375.50	99.70 ST		
	8/21/12	50.000	5.478	273.92	375.50	101.58 ST		
	Total	510.000		2,701.19	**3,830.10**	1,128.91 ST	—	—
Share Price: $7.510								
GEORGIA GULF CORPORATION NEW (GGC)	5/7/12	80.000	31.065	2,485.21	3,302 40	817.19 ST		
	5/7/12	10.000	31 460	314.60	412.80	98.20 ST		
	5/24/12	30.000	30 371	911.13	1,238.40	327.27 ST		
	5/25/12	10.000	30.896	308.96	412.80	103.84 ST		
	Total	130.000		4,019.90	**5,366.40**	1,346.50 ST	41.60	0 77
Share Price: $41.280; Next Dividend Payable 03/2013								
GNC HOLDINGS,INC COM CL A (GNC)	8/14/12	65.000	38.790	2,521.35	2,163.20	(358.15) ST		
	8/20/12	20.000	35.964	719.27	665.60	(53.67) ST		
	8/20/12	10.000	36.015	360.15	332.80	(27.35) ST		
	8/20/12	10.000	36.027	360.27	332.80	(27.47) ST		
	Total	105.000		3,961 04	**3,494.40**	(466.64) ST	46.20	1.32
Share Price: $33.280; Next Dividend Payable 03/2013								
HERTZ GLOBAL HOLDINGS, INC (HTZ)	8/4/11	210.000	12.350	2,593.50	3,416.70	823.20 LT		
	10/7/11	50.000	9.564	478.21	813.50	335.29 LT		
	10/7/11	140.000	9.615	1,346.16	2,277.80	931.64 LT		
	12/16/11	20.000	11.355	227.10	325.40	98.30 LT		
	12/16/11	130 000	11.243	1,461.60	2,115.10	653.50 LT		
	Total	550.000		6,106.57	**8,948.50**	2,841.93 LT	—	—
Share Price. $16.270								
HOLOGIC INC (HOLX)	4/30/12	90.000	19 321	1,738.86	1,800.91	62.05 ST		
	4/30/12	30.000	19.532	585 95	600.30	14.35 ST		
	4/30/12	170.000	19 360	3,291.22	3,401.72	110.50 ST		
	5/4/12	20.000	17.195	343.90	400.20	56.30 ST		
	5/4/12	50.000	17.146	857.28	1,000.51	143.23 ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/7/12	10 000	17.097	170.97	200.10	29.13 ST		
	5/8/12	10 000	17.065	170.65	200.10	29.45 ST		
	5/8/12	30.000	17.038	511.15	600 30	89.15 ST		
	Total	410 000		7,669.98	**8,204.14**	534.16 ST	—	—
Share Price. $20.010								
HUBBELL INC B (HUB'B)	1/21/11	5 000	59.749	298.75	423 15	124 40 LT		
	1/24/11	25 000	60.230	1,505.75	2,115 75	610.00 LT		
	1/26/11	25.000	61.161	1,529.02	2,115 75	586.73 LT		
	9/27/11	30.000	52.874	1,586.22	2,538.90	952.68 LT		
	9/28/11	20.000	51.733	1,034.65	1,692.60	657 95 LT		
	9/29/11	20.000	51.452	1,029.03	1,692.60	663.57 LT		
	9/30/11	10.000	50 139	501 39	846.30	344.91 LT		
	10/3/11	10.000	48 804	488.04	846 30	358.26 LT		
	Total	145.000		7,972.85	**12,271.35**	4,298.50 LT	261.00	2.12
Share Price: $84.630, Next Dividend Payable 03/2013								
IDEX CORPORATION DELAWARE (IEX)	7/29/05	70.000	29.061	2,034.29	3,257.10	1,222 81 LT		
	8/1/05	150.000	29.273	4,390.97	6,979.50	2,588.53 LT		
	Total	220.000		6,425.26	**10,236.60**	3,811.34 LT	176.00	1.71
Share Price: $46.530, Next Dividend Payable 01/2013								
IDEXX LABS (IDXX)	9/23/11	30 000	72.415	2,172.45	2,784.00	611.55 LT		
	9/23/11	5 000	72.500	362.50	464.00	101 50 LT		
	5/21/12	15 000	83.300	1,249.50	1,392.00	142.50 ST		
	5/24/12	10 000	85 005	850.05	928.00	77 95 ST		
	5/31/12	10.000	84.621	846.21	928 00	81.79 ST		
	5/31/12	5.000	84.654	423 27	464.00	40.73 ST		
	6/5/12	10.000	82.733	827.33	928 00	100.67 ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	85.000		6,731.31	**7,888.00**	713 05 LT 443.64 ST	—	—
Share Price: $92.800								
IHS INC CLA A COM (IHS)	7/11/11	40.000	83.042	3,321.67	3,840.00	518.33 LT		
	7/11/11	35.000	83.101	2,908.53	3,360.00	451.47 LT		
	10/3/11	10.000	73.455	734.55	960.00	225 45 LT		
	10/4/11	10.000	72.679	726.79	960.00	233.21 LT		
	Total	95.000		7,691.54	**9,120.00**	1,428.46 LT	—	—
Share Price: $96.000								
JABIL CIRCUIT INC (JBL)	7/31/12	40.000	21.884	875.34	771 60	(103.74) ST		
	7/31/12	80.000	21.881	1,750.46	1,543.20	(207.26) ST		
	8/30/12	10.000	22.755	227.55	192.90	(34.65) ST		
	8/30/12	50.000	22.785	1,139.27	964.50	(174.77) ST		
	Total	180.000		3,992.62	**3,472.20**	(520.42) ST	57.60	1.65
Share Price: $19.290; Next Dividend Payable 03/2013								
JDS UNIPHASE CP NEW (JDSU)	3/15/12	30.000	14.014	420.41	405.00	(15.41) ST		
	3/15/12	60.000	14.083	844.98	810.00	(34.98) ST		
	5/29/12	40.000	10.098	403.92	540.00	136.08 ST		
	5/30/12	20.000	9.863	197.26	270.00	72.74 ST		
	7/26/12	40.000	9.490	379.60	540.00	160.40 ST		
	7/27/12	20.000	9.722	194.43	270.00	75.57 ST		
	8/2/12	20.000	9.465	189.29	270.00	80.71 ST		
	8/20/12	10.000	11.739	117.39	135.00	17.61 ST		
	9/6/12	20.000	11.667	233.33	270.00	36.67 ST		
	10/23/12	90.000	10.341	930.71	1,215.00	284.29 ST		
	10/26/12	30.000	10.315	309.44	405.00	95.56 ST		
	10/31/12	10.000	9.492	94.92	135.00	40.08 ST		
	Total	390.000		4,315.68	**5,265.00**	949 32 ST	—	—
Share Price: $13.500								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JONES LANG LASALLE INC (JLL)	1/27/12	10.000	75.249	752.49	839.40	86.91 ST		
	1/30/12	10.000	74.428	744.28	839.40	95.12 ST		
	1/31/12	10.000	75.044	750.44	839 40	88.96 ST		
	2/29/12	10.000	81.392	813.92	839.40	25.48 ST		
	3/1/12	10.000	83.709	837.09	839.40	2.31 ST		
	3/2/12	35.000	83.217	2,912.60	2,937.90	25.30 ST		
	4/12/12	10.000	81.099	810.99	839.40	28 41 ST		
	4/13/12	10.000	80.139	801.39	839.40	38.01 ST		
	5/7/12	20 000	79 445	1,588 89	1,678 80	89.91 ST		
	Total	125 000		10,012 09	**10,492.50**	480.41 ST	50.00	0 47
Share Price. $83 940; Next Dividend Payable 06/2013								
LANDSTAR SYSTEMS INC (LSTR)	9/28/10	70.000	38.072	2,665.05	3,672.20	1,007.15 LT		
	12/30/10	50.000	40.951	2,047.54	2,623.00	575.46 LT		
	12/31/10	50 000	40 952	2,047.62	2,623 00	575.38 LT		
	12/21/12	10.000	50.607	506.07	524.60	18.53 ST		
	12/26/12	20.000	51.839	1,036.78	1,049.20	12.42 ST		
	Total	200.000		8,303.06	**10,492.00**	2,157.99 LT 30.95 ST	50.00	0.47
Share Price $52.460; Next Dividend Payable 03/2013								
LAZARD CLA A COM STK (LAZ)	1/4/12	20.000	26.864	537.28	596.80	59.52 ST		
	1/5/12	20.000	26 742	534.83	596 80	61 97 ST		
	1/5/12	40.000	26.767	1,070.66	1,193.60	122.94 ST		
	1/6/12	20.000	27.021	540.42	596.80	56.38 ST		
	1/9/12	40 000	27.511	1,100.45	1,193.60	93.15 ST		
	1/10/12	25.000	28 559	713.97	746.00	32.03 ST		
	2/6/12	10 000	27.467	274.67	298 40	23.73 ST		
	2/7/12	90 000	27.001	2,430.10	2,685.60	255.50 ST		
	2/7/12	20 000	26.996	539.92	596.80	56.88 ST		
	5/24/12	40.000	23.113	924.50	1,193.60	269.10 ST		
	5/24/12	15.000	23.095	346.43	447.60	101.17 ST		
	Total	340 000		9,013.23	**10,145.60**	1,132.37 ST	272 00	2 68
Share Price. $29.840, Next Dividend Payable 03/2013								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MANCHESTER UTD PLC NEW CL A (MANU)	8/15/12	210.000	14.000	2,940.00	2,950.50	10.50 ST		
	8/20/12	20.000	13.044	260.88	281.00	20.12 ST		
	8/21/12	10.000	13.197	131.97	140.50	8.53 ST		
	8/22/12	10.000	13.136	131.36	140.50	9.14 ST		
	8/28/12	10.000	13.688	136.88	140.50	3.62 ST		
	8/30/12	20 000	13.540	270.79	281.00	10.21 ST		
	9/4/12	10.000	13.445	134.45	140.50	6.05 ST		
	9/6/12	10.000	13.019	130.19	140.50	10.31 ST		
	9/26/12	20.000	13.196	263.92	281.00	17.08 ST		
	Total	320.000		4,400.44	**4,496.00**	95.56 ST	—	—
Share Price· $14.050								
MARTIN MARIETTA MATERIALS (MLM)	11/26/12	50.000	85.853	4,292.66	**4,714.00**	421.34 ST	80.00	1.69
Share Price: $94.280, Next Dividend Payable 03/2013								
METTLER TOLEDO INTL (MTD)	1/19/11	25.000	155.310	3,882.74	4,832.50	949.76 LT		
	8/8/11	10.000	134.352	1,343.52	1,933.00	589.48 LT		
	8/8/11	15.000	136.057	2,040.85	2,899.50	858.65 LT		
	9/17/12	10.000	176.530	1,765.30	1,933.00	167 70 ST		
	9/18/12	10.000	174.513	1,745.13	1,933.00	187.87 ST		
	Total	70 000		10,777.54	**13,531.00**	2,397.89 LT 355.57 ST	—	—
Share Price: $193.300								
NUANCE COMMUNICATIONS INC (NUAN)	12/10/07	75.000	21.040	1,578.00	1,674.00	96.00 LT		
	1/10/08	100.000	15.680	1,568 04	2,232.00	663.96 LT		
	2/7/08	100.000	15.653	1,565.27	2,232.00	666.73 LT		
	4/3/08	50.000	18.100	905 00	1,116.00	211.00 LT		
	6/25/12	60.000	22.491	1,349.48	1,339.20	(10.28) ST		
	7/18/12	10.000	21.424	214.24	223.20	8.96 ST		
	7/18/12	50.000	21.463	1,073.14	1,116.00	42.86 ST		
	7/19/12	20.000	21.955	439.10	446.40	7.30 ST		
	7/19/12	30.000	21.999	659.96	669.60	9.64 ST		
	11/26/12	40.000	21.286	851.42	892.80	41.38 ST		
	11/27/12	30.000	21.611	648.33	669 60	21.27 ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	565.000		10,851.98	**12,610.80**	1,637.69 LT 121.13 ST	—	—
Share Price. $22.320								
NVR INCORPORATED NEW (NVR)	7/19/12	3.000	781.030	2,343 09	2,760.00	416 91 ST		
	7/19/12	2 000	766.275	1,532 55	1,840.00	307.45 ST		
	7/31/12	1.000	766.790	766.79	920.00	153 21 ST		
	Total	6.000		4,642.43	**5,520.00**	877.57 ST	—	—
Share Price: $920.000								
NXP SEMICONDUCTORS NV (NXPI)	8/8/11	20.000	14.364	287.29	526.40	239.11 LT		
	8/8/11	30.000	13.873	416.18	789.60	373.42 LT		
	1/9/12	20.000	17.223	344.45	526.40	181.95 ST H		
	1/10/12	10.000	17.441	174.41	263.20	88.79 ST H		
	1/11/12	20.000	17.500	350.00	526.40	176.40 ST		
	1/12/12	30.000	17 690	530.70	789.60	258.90 ST		
	1/13/12	10 000	16 802	168.02	263.20	95.18 ST		
	1/13/12	20 000	17.000	340.00	526 40	186.40 ST		
	7/11/12	10 000	21.238	212.38	263.20	50.82 ST		
	7/12/12	10 000	20.168	201 68	263.20	61.52 ST		
	7/17/12	10 000	19.995	199.95	263.20	63.25 ST		
	7/26/12	40.000	22.743	909.73	1,052.80	143 07 ST		
	7/27/12	20.000	23.674	473 48	526.40	52.92 ST		
	8/6/12	20.000	22 940	458.80	526.40	67 60 ST		
	8/9/12	10 000	23.746	237.46	263.20	25.74 ST		
	8/15/12	10.000	25.000	250 00	263 20	13.20 ST		
	9/13/12	50.000	25 790	1,289 49	1,316.00	26.51 ST		
	9/20/12	10.000	25 750	257.50	263.20	5.70 ST		
	10/23/12	30.000	22.080	662.41	789.60	127 19 ST		
	10/24/12	10.000	20 916	209.16	263.20	54 04 ST		
	Total	390 000		7,973.09	**10,264.83**	612.53 LT 1,679.18 ST	—	—
Share Price. $26 320								

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Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
OWENS CORNING INC (OC)	5/24/12	30.000	30.273	908.20	1,109.70	201.50 ST		
	5/24/12	50.000	30.296	1,514.82	1,849.50	334.68 ST		
	5/25/12	30.000	30.518	915.54	1,109.70	194.16 ST		
	5/25/12	20.000	30.453	609.06	739.80	130.74 ST		
	5/30/12	10.000	30.634	306.34	369.90	63.56 ST		
	5/30/12	30.000	30.718	921.53	1,109.70	188.17 ST		
	6/4/12	20.000	26.985	539.70	739.80	200.10 ST		
	12/14/12	30.000	35.460	1,063.80	1,109.70	45.90 ST		
	Total	220.000		6,778.99	**8,137.80**	1,358.81 ST	—	—
Share Price: $36.990								
PACKAGING CORP AMER (PKG)	4/27/11	35.000	27.896	976.36	1,346.45	370.09 LT		
	4/28/11	55.000	28.220	1,552.10	2,115.85	563.75 LT		
	9/27/11	30.000	25.462	763 86	1,154.10	390.24 LT		
	9/28/11	60.000	25 042	1,502 54	2,308.20	805.66 LT		
	Total	180.000		4,794.86	**6,924.60**	2,129.74 LT	180.00	2.59
Share Price. $38.470; Next Dividend Payable 03/2013								
PROTHENA CP PLC ORD (PRTA)	12/24/12	15.000	— Pending Corp. Action		**109.95**	N/A	—	—
Share Price. $7.330								
QLIK TECHNOLOGIES (QLIK)	7/10/12	190.000	18.273	3,471.95	4,126.80	654.85 ST		
	7/11/12	90.000	18.364	1,652.79	1,954.80	302.01 ST		
	8/20/12	40.000	23.340	933.59	868.80	(64.79) ST		
	8/21/12	20.000	23.019	460.38	434.40	(25.98) ST		
	Total	340.000		6,518.71	**7,384.80**	866.09 ST	—	—
Share Price. $21.720								
RALCORP HOLDINGS NEW (RAH)	5/24/10	56.000	51.547	2,886.64	5,020.40	2,133.76 LT		
	8/11/10	40.000	47.311	1,892.42	3,586.00	1,693.58 LT		
	3/11/11	10.000	55.458	554.58	896.50	341.92 LT		
	3/14/11	10.000	55.188	551.88	896.50	344.62 LT		
	3/15/11	20.000	54.611	1,092.22	1,793.00	700.78 LT		
	9/27/11	40.000	64.535	2,581.41	3,586.00	1,004.59 LT		
	9/28/11	30 000	65 183	1,955.50	2,689.50	734.00 LT		

CONTINUED

Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	206.000		11,514 65	**18,467.90**	6,953.25 LT	—	—
Share Price: $89.650								
RAYMOND JAMES FINCL INC (RJF)	2/15/12	130.000	34.000	4,420.00	5,008.90	588.90 ST 1		
	2/29/12	40.000	35.387	1,415.48	1,541.20	125.72 ST		
	3/1/12	30.000	36 023	1,080 69	1,155 90	75 21 ST		
	3/2/12	20.000	35.832	716.63	770.60	53.97 ST		
	5/24/12	30.000	33.651	1,009.53	1,155.90	146.37 ST		
	5/25/12	10.000	34.116	341.16	385.30	44 14 ST		
	Total	260 000		8,983.49	**10,017.80**	1,034.31 ST	145.60	1.45
Share Price $38.530; Next Dividend Payable 01/16/13								
RIVERBED TECH INC (RVBD)	7/11/12	40.000	14.018	560.70	788.80	228.10 ST		
	7/12/12	40.000	13.750	549.99	788.80	238.81 ST		
	7/13/12	10.000	13.988	139.88	197.20	57.32 ST		
	7/17/12	10.000	13.696	136.96	197.20	60.24 ST		
	7/26/12	50.000	17.786	889.31	986 00	96.69 ST		
	7/27/12	10.000	18.291	182.91	197 20	14.29 ST		
	Total	160 000		2,459.75	**3,155.20**	695.45 ST	—	—
Share Price: $19.720								
ROWAN COMPANIES PLC SHS CL A (RDC)	11/3/11	45.000	34.527	1,553 71	1,407.15	(146.56) LT		
	11/4/11	60 000	35.319	2,119.15	1,876 20	(242.95) LT		
	11/4/11	40.000	35.593	1,423.72	1,250.80	(172.92) LT		
	12/1/11	40.000	33.298	1,331.91	1,250.80	(81.11) LT H		
	12/1/11	10.000	33.298	332.98	312 70	(20.28) LT		
	2/29/12	20 000	36 442	728 84	625 40	(103.44) ST		
	2/29/12	80.000	36.473	2,917.87	2,501.60	(416 27) ST		
	Total	295.000		10,408.18	**9,224.65**	(663.82) LT (519.71) ST	—	—
Share Price: $31.270								
SBA COMMUNICATIONS CORP (SBAC)	12/17/12	20.000	69.946	1,398.92	1,419.60	20.68 ST		
	12/21/12	10.000	70.496	704.96	709.80	4.84 ST		
	12/21/12	10 000	70.363	703 63	709 80	6.17 ST		

CONTINUED

Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	40.000		2,807.51	**2,839.20**	31.69 ST	—	—
Share Price: $70.980								
SIGNET JEWELERS LIMITED (SIG)	10/4/11	55.000	34.367	1,890.16	2,937.00	1,046.84 LT		
	10/5/11	30.000	37.239	1,117.16	1,602.00	484.84 LT		
	10/6/11	20.000	38.837	776.73	1,068 00	291 27 LT		
	10/7/11	20.000	39.116	782.32	1,068.00	285.68 LT		
	10/17/11	10.000	38.578	385.78	534.00	148.22 LT		
	10/18/11	20.000	38.761	775.21	1,068.00	292.79 LT		
	10/19/11	20.000	39.173	783.46	1,068.00	284.54 LT		
	4/11/12	25.000	46.159	1,153.98	1,335.00	181.02 ST		
	4/13/12	10.000	46.729	467.29	534.00	66.71 ST		
	Total	210.000		8,132.09	**11,214.00**	2,834.18 LT 247.73 ST	100.80	0.89
Share Price $53.400; Next Dividend Payable 02/2013								
SKYWORKS SOLUTIONS INC (SWKS)	11/23/11	70 000	14 588	1,021.13	1,421.00	399.87 LT		
	2/9/12	40.000	24.272	970.86	812.00	(158.86) ST		
	2/10/12	10.000	23.489	234.89	203.00	(31.89) ST		
	2/13/12	30.000	23.617	708.51	609.00	(99.51) ST		
	5/11/12	10.000	25.397	253.97	203.00	(50.97) ST		
	5/23/12	10.000	25.640	256.40	203.00	(53.40) ST		
	5/23/12	10.000	25.698	256.98	203.00	(53.98) ST		
	5/24/12	10.000	25.413	254.13	203.00	(51.13) ST		
	10/18/12	30 000	22 843	685.28	609.00	(76.28) ST		
	10/23/12	60.000	22.501	1,350.03	1,218.00	(132.03) ST		
	11/28/12	10.000	21.492	214.92	203.00	(11.92) ST		
	11/29/12	40.000	22.120	884.79	812.00	(72.79) ST		
	Total	330.000		7,091.89	**6,699.00**	399.87 LT (792.76) ST	—	—
Share Price. $20.300								

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Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TESORO PETROLEUM CP (TSO)	3/3/11	75.000	24.403	1,830 22	3,303.75	1,473.53 LT		
	6/14/11	20.000	22.115	442 30	881.00	438.70 LT		
	6/14/11	70.000	21.980	1,538.60	3,083.50	1,544.90 LT		
	6/14/11	50 000	21.819	1,090.95	2,202.50	1,111.55 LT		
	7/21/11	20.000	24.203	484.06	881.00	396.94 LT		
	7/21/11	10.000	24.208	242.08	440.50	198.42 LT		
	7/22/11	100.000	24.317	2,431.70	4,405.00	1,973.30 LT		
	7/25/11	30.000	25.405	762 15	1,321.50	559.35 LT		
	7/25/11	160 000	25.103	4,016.54	7,048 00	3,031.46 LT		
	Total	535.000		12,838 60	**23,566.75**	10,728.15 LT	321.00	1 36
Share Price. $44 050; Next Dividend Payable 03/2013								
TIMKEN CO (TKR)	10/12/11	15 000	39.020	585.30	717.45	132 15 LT		
	10/12/11	10.000	38.510	385.10	478.30	93.20 LT		
	10/13/11	10.000	38.020	380.20	478.30	98.10 LT		
	10/13/11	30.000	38.020	1,140.61	1,434.90	294.29 LT		
	10/13/11	10.000	38 030	380 30	478.30	98.00 LT		
	10/14/11	15.000	39.114	586.71	717.45	130 74 LT		
	10/17/11	5 000	39.120	195.60	239.15	43.55 LT		
	10/17/11	60 000	39.007	2,340.43	2,869 80	529.37 LT		
	1/27/12	10.000	49.960	499.60	478.30	(21.30) ST H		
	1/27/12	20 000	49.960	999.20	956 60	(42 60) ST H		
	1/27/12	20.000	49 344	986.87	956.60	(30.27) ST		
	Total	205.000		8,479.92	**9,805.15**	1,419.40 LT (94 17) ST	188.60	1.92
Share Price: $47.830, Next Dividend Payable 03/2013								
TRACTOR SUPPLY CO (TSCO)	7/25/12	30.000	79 075	2,372.26	2,650 80	278.54 ST		
	8/9/12	20.000	91 899	1,837.98	1,767.20	(70.78) ST		
	10/23/12	10 000	94.434	944 34	883.60	(60 74) ST		

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Holdings

**Investment Management Services Basic Securities Acct.
949-131955-258**

**HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL**

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	60.000		5,154.58	**5,301.60**	147.02 ST	48.00	0.90
Share Price: $88.360, Next Dividend Payable 03/2013								
TRANSDIGM GROUP INC (TDG)	10/3/11	5.000	80.800	404.00	681.80	277.80 LT		
	10/3/11	20 000	80 512	1,610.24	2,727.20	1,116.96 LT		
	10/14/11	5.000	86.986	434.93	681.80	246.87 LT		
	10/17/11	20.000	87.466	1,749.32	2,727.20	977.88 LT		
	10/18/11	10.000	87.148	871.48	1,363.60	492.12 LT		
	4/11/12	15.000	114.287	1,714.31	2,045.40	331.09 ST		
	Total	75.000		6,784.28	**10,227.00**	3,111.63 LT 331.09 ST	—	—
Share Price: $136.360								
UNITED RENTALS INC (URI)	11/21/11	30.000	24.839	745.17	1,365.60	620.43 LT		
	11/22/11	30.000	24.965	748.96	1,365.60	616.64 LT		
	11/23/11	70 000	24 399	1,707.94	3,186.40	1,478.46 LT		
	11/25/11	40.000	24.364	974.57	1,820.80	846.23 LT		
	5/4/12	30.000	42.009	1,260.27	1,365.60	105.33 ST		
	Total	200.000		5,436.91	**9,104.00**	3,561.76 LT 105.33 ST	—	—
Share Price· $45.520								
URBAN OUTFITTERS INC (URBN)	11/26/12	90.000	38.147	3,433.23	3,542.40	109.17 ST		
	11/27/12	30.000	38.369	1,151.06	1,180.80	29.74 ST		
	11/27/12	30.000	38.081	1,142.43	1,180.80	38.37 ST		
	12/4/12	20.000	36.545	730.90	787.20	56.30 ST		
	12/5/12	20.000	36.368	727.36	787.20	59.84 ST		
	Total	190.000		7,184.98	**7,478.40**	293.42 ST	—	—
Share Price: $39.360								
VOLCANO CORP (VOLC)	10/16/12	20.000	26.750	535.00	472.20	(62.80) ST		
	10/18/12	10.000	26.936	269.36	236.10	(33.26) ST		
	10/18/12	10.000	26.924	269.24	236.10	(33.14) ST		
	10/19/12	20.000	26.766	535.32	472.20	(63.12) ST		
	10/19/12	10.000	26.731	267.31	236.10	(31.21) ST		

CONTINUED

Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/22/12	30.000	29.212	876.36	708.30	(168.06) ST		
	12/12/12	20 000	23 949	478.98	472.20	(6 78) ST		
	12/12/12	20 000	23.961	479.22	472.20	(7.02) ST		
	12/12/12	20.000	23 886	477.72	472.20	(5.52) ST		
	Total	160.000		4,188.51	**3,777.60**	(410.91) ST	—	—
Share Price $23.610								
WASTE CONNECTIONS (WCN)	2/16/10	72.117	21.889	1,578.55	2,436.83	858.28 LT		
	7/1/10	74.941	23.098	1,730.98	2,532.26	801.28 LT		
	7/2/10	74.942	23 309	1,746 81	2,532.29	785.48 LT		
	9/30/11	20.000	33.839	676 77	675.80	(0.97) LT		
	2/29/12	30.000	31 389	941.67	1,013.70	72.03 ST		
	2/29/12	25.000	31.987	799.68	844.75	45.07 ST		
	9/20/12	30.000	31 793	953.79	1,013.70	59.91 ST		
	9/21/12	20.000	32.014	640.28	675.80	35.52 ST		
	Total	347.000		9,068.53	**11,725.13**	2,444.07 LT 212.53 ST	138 80	1.18
Share Price: $33.790, Next Dividend Payable 02/2013								
WESCO INTL INC (WCC)	12/2/08	25.000	14 242	356 05	1,685 75	1,329.70 LT		
	7/8/09	50.000	22.901	1,145.03	3,371.50	2,226.47 LT		
	7/8/09	50.000	23.173	1,158.66	3,371.50	2,212.84 LT		
	5/4/12	10.000	64.043	640.43	674.30	33 87 ST		
	5/4/12	10 000	64 148	641 48	674.30	32.82 ST		
	5/17/12	20.000	56.728	1,134.56	1,348.60	214.04 ST		
	5/17/12	5.000	56.732	283.66	337 15	53.49 ST		
	6/14/12	10.000	54.475	544.75	674.30	129.55 ST		

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Morgan Stanley

Holdings

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	180.000		5,904.62	**12,137.40**	5,769.01 LT 463 77 ST	—	—
Share Price: $67.430								
WESTLAKE CHEMICAL CORP (WLK)	7/29/11	5.000	51.236	256.18	396.50	140.32 LT		
	7/29/11	30.000	51.445	1,543.35	2,379.00	835.65 LT		
	8/3/11	20.000	47.270	945.40	1,586.00	640.60 LT		
	8/3/11	20.000	47.148	942 95	1,586.00	643.05 LT		
	Total	75.000		3,687.88	**5,947.50**	2,259.62 LT	56.25	0.94
Share Price: $79.300; Next Dividend Payable 03/2013								
WILLIAMS SONOMA (WSM)	10/25/11	20 000	37.919	758.38	875.40	117.02 LT		
	10/26/11	130.000	37.690	4,899.69	5,690.10	790.41 LT		
	1/12/12	10.000	34.523	345.23	437.70	92.47 ST		
	1/12/12	30.000	34.182	1,025.45	1,313.10	287.65 ST		
	1/12/12	10.000	34.267	342.67	437.70	95.03 ST		
	5/4/12	10.000	38 598	385.98	437.70	51.72 ST		
	5/4/12	30.000	38.634	1,159.02	1,313.10	154.08 ST		
	Total	240.000		8,916.42	**10,504.80**	907.43 LT 680.95 ST	211.20	2.01
Share Price: $43.770, Next Dividend Payable 02/2013								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	97.5%	$457,066.79	$576,841.30	$102,666.51 LT $16,998.02 ST	$3,986.42 $0.00	0.69%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0% Net Cash	$457,066.79 14817.48	$591,658.78	$102,666.51 LT $16,998.02 ST	$3,987.90 $0.00	0.67%
TOTAL VALUE (includes accrued interest)		471884.27	$591,658.78			

1 - This information reflects your requested adjustments to the transaction details.
H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Holdings

Fiduciary Services Basic Securities Account
949-133245-258

HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$226.53			
MS LIQUID ASSET FUND	18,340.53	1.83	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS		$18,567.06	$1.83 $0.00
NET UNSETTLED PURCHASES/SALES		$(170.58)	
CASH, DEPOSITS AND MONEY MARKET FUNDS (PROJECTED SETTLED BALANCE)	3.1%	$18,396.48	

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
A O SMITH CORP (AOS)	1/26/11	3.000	$42.896	$128.69	$189.21	$60.52 LT		
	4/4/11	14.000	44.053	616.74	882.98	266.24 LT		
	8/11/11	19.000	35.139	667.65	1,198.33	530.68 LT		
	9/27/11	12.000	35.654	427.85	756.84	328.99 LT		
	11/30/11	16.000	38.829	621.27	1,009.12	387.85 LT		
	1/6/12	16.000	41.875	670.00	1,009.12	339.12 ST		
	3/20/12	15.000	45.161	677.41	946.05	268.64 ST		
	Total	95.000		3,809.61	**5,991.65**	1,574.28 LT 607.76 ST	76.00	1.26
Share Price: $63.070; Next Dividend Payable 02/2013								
AARON'S INCORPORATED (AAN)	8/2/10	75.000	18.510	1,388.23	2,121.00	732.77 LT		
	2/16/11	71.000	23.438	1,664.13	2,007.88	343.75 LT		
	3/16/11	27.000	23.001	621.03	763.56	142.53 LT		
	4/4/11	26.000	25.656	667.06	735.28	68.22 LT		
	6/17/11	27.000	26.197	707.31	763.56	56.25 LT		
	3/9/12	13.000	26 406	343.28	367.64	24.36 ST		
	6/14/12	13 000	27.572	358.44	367.64	9.20 ST		
	10/11/12	27.000	27.131	732.53	763.56	31.03 ST		
	10/16/12	39.000	27.439	1,070.14	1,102.92	32.78 ST		
	11/27/12	14.000	28.560	399.84	395.92	(3.92) ST		
	12/6/12	19.000	28.784	546.89	537.32	(9.57) ST		
	Total	351.000		8,498.88	**9,926.28**	1,343.52 LT 83.88 ST	23.87	0.24
Share Price: $28.280; Next Dividend Payable 01/04/13								
ACI WORLDWIDE INC (ACIW)	12/20/12	11.000	43.095	474.05	480.59	6.54 ST		
	12/21/12	4.000	43.870	175.48	174.76	(0.72) ST		
	12/21/12	3.000	43.710	131.13	131.07	(0.06) ST		
	12/24/12	4.000	43.500	174.00	174.76	0.76 ST		
	12/24/12	16.000	43.848	701.56	699.04	(2.52) ST		
	12/26/12	4.000	42.925	171.70	174.76	3.06 ST		
	12/27/12	4.000	42.645	170.58	174.76	4.18 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	46.000		1,998.50	**2,009.74**	11 24 ST	—	—
Share Price. $43.690								
ACTUANT CORP CL A NEW (ATU)	3/9/10	75.000	19 249	1,443.65	2,093.25	649.60 LT		
	10/19/10	96.000	22 747	2,183 74	2,679.36	495 62 LT		
	2/16/11	81 000	29 522	2,391.25	2,260 71	(130.54) LT		
	8/11/11	29.000	18.435	534.62	809.39	274 77 LT		
	1/6/12	37.000	23.169	857 25	1,032 67	175 42 ST		
	9/17/12	11.000	30.312	333.43	307 01	(26 42) ST		
	10/9/12	15 000	27.850	417.75	418.65	0 90 ST		
	10/18/12	12.000	28.920	347.04	334.92	(12.12) ST		
	11/9/12	11.000	27.011	297.12	307.01	9.89 ST		
	11/27/12	11.000	27.915	307.06	307.01	(0.05) ST		
	12/4/12	19 000	28.625	543.88	530 29	(13.59) ST		
	Total	397 000		9,656.79	**11,080.27**	1,289.45 LT 134 03 ST	15.88	0.14
Share Price: $27.910; Next Dividend Payable 10/2013								
AMERICAN EQ INVT LIFE HLDG C (AEL)	2/1/12	31 000	11 763	364.65	378.51	13 86 ST		
	2/1/12	3.000	11.773	35.32	36.63	1.31 ST		
	2/2/12	41.000	11.776	482.80	500.61	17.81 ST		
	2/6/12	8.000	11.955	95.64	97.68	2.04 ST		
	2/7/12	11.000	12.059	132.65	134.31	1.66 ST		
	2/8/12	2 000	12 135	24.27	24.42	0.15 ST		
	2/8/12	11.000	12.109	133.20	134.31	1 11 ST		
	2/9/12	9.000	12 069	108.62	109.89	1.27 ST		
	2/10/12	6.000	11.873	71.24	73.26	2.02 ST		
	2/10/12	19 000	11 906	226 22	231.99	5 77 ST		
	2/17/12	1 000	12 250	12.25	12 21	(0.04) ST		
	2/17/12	7.000	12.276	85.93	85.47	(0.46) ST		
	2/21/12	17.000	12.346	209 88	207 57	(2.31) ST		
	2/21/12	28 000	12.336	345.41	341.88	(3.53) ST		
	3/8/12	19 000	11.825	224 68	231 99	7.31 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/20/12	12.000	12.708	152.50	146.52	(5.98) ST		
	3/21/12	5.000	12.824	64.12	61.05	(3.07) ST		
	3/21/12	32.000	12.963	414.82	390.72	(24.10) ST		
	4/24/12	22.000	11.918	262.20	268.62	6.42 ST		
	4/25/12	26.000	12.184	316 78	317.46	0.68 ST		
	4/26/12	13 000	12 400	161.20	158.73	(2.47) ST		
	4/26/12	6.000	12.338	74.03	73.26	(0.77) ST		
	12/5/12	19.000	11.682	221.96	231.99	10.03 ST		
	Total	348.000		4,220.37	**4,249.08**	28.71 ST	52.20	1.22
Share Price. $12.210; Next Dividend Payable 12/2013								
ARES CAPITAL CORP (ARCC)	3/30/10	132.000	14 729	1,944.24	2,310.00	365.76 LT		
	5/18/10	95.000	13.931	1,323.45	1,662.50	339.05 LT		
	10/22/10	74.000	16.399	1,213.56	1,295.00	81 44 LT		
	12/10/10	82.000	17.225	1,412.43	1,435.00	22.57 LT		
	1/19/11	79.000	16.492	1,302.90	1,382.50	79.60 LT		
	1/19/11	26.000	16.514	429.37	455.00	25.63 LT		
	2/16/11	150.000	17.590	2,638.56	2,625.00	(13.56) LT		
	8/23/11	58.000	13.946	808.87	1,015.00	206.13 LT		
	9/14/11	53.000	14.048	744.54	927 50	182.96 LT		
	9/26/11	60.000	13.496	809.74	1,050.00	240.26 LT		
	1/20/12	69.000	15.641	1,079.26	1,207.50	128.24 ST		
	10/15/12	37.000	17.066	631.43	647.50	16.07 ST		
	Total	915.000		14,338.35	**16,012.50**	1,529.84 LT 144.31 ST	1,390.80	8.68
Share Price: $17.500; Next Dividend Payable 03/2013								
ASPEN INSURANCE HLDGS LTD (AHL)	12/18/12	3.000	31.767	95.30	96.24	0.94 ST		
	12/18/12	13.000	31.778	413.11	417.04	3.93 ST		
	12/19/12	26.000	32.663	849.23	834.08	(15.15) ST		
	12/20/12	15.000	32.645	489.68	481.20	(8.48) ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	57.000		1,847.32	**1,828.56**	(18.76) ST	38.76	2.11
Share Price: $32.080; Next Dividend Payable 02/2013								
ASSOC ESTATES REALTY (AEC)	7/20/12	302.000	14.711	4,442 60	4,868.24	425.64 ST		
	12/6/12	19 000	15 188	288 57	306 28	17.71 ST		
	Total	321.000		4,731 17	**5,174.52**	443.35 ST	243.96	4.71
Share Price $16.120, Next Dividend Payable 02/2013								
ASSOCIATED BANC CORP (ASBC)	1/12/10	16.000	11.980	191.68	209.92	18.24 LT		
	1/12/10	59 000	12.069	712.07	774.08	62 01 LT		
	3/25/10	211.000	14 648	3,090 64	2,768.32	(322.32) LT		
	5/18/10	187.000	14 014	2,620.67	2,453.44	(167.23) LT		
	7/1/10	69.000	11 818	815.45	905.28	89.83 LT		
	1/19/12	34.000	12.443	423.06	446 08	23.02 ST		
	1/19/12	16 000	12.475	199 60	209.92	10.32 ST		
	2/28/12	19.000	13 247	251.70	249.28	(2.42) ST		
	2/28/12	14.000	13.236	185.30	183.68	(1.62) ST		
	2/29/12	42.000	13.265	557 13	551.04	(6.09) ST		
	7/10/12	49 000	13 057	639.77	642.88	3.11 ST		
	10/11/12	32.000	13.238	423.62	419.84	(3.78) ST		
	12/4/12	42.000	12.665	531 95	551.04	19.09 ST		
	Total	790 000		10,642.64	**10,364.80**	(319.47) LT 41 63 ST	252.80	2.43
Share Price. $13.120; Next Dividend Payable 03/2013								
ATLAS WORLDWIDE HLDGS INC NEW (AAWW)	1/26/12	30.000	46.768	1,403.05	1,329.60	(73 45) ST		
	1/27/12	8.000	46 971	375.77	354.56	(21 21) ST		
	1/27/12	2.000	47.235	94.47	88 64	(5.83) ST		
	1/30/12	10.000	46.850	468.50	443.20	(25.30) ST		
	1/31/12	10 000	47.470	474.70	443.20	(31 50) ST		
	1/31/12	18.000	47 247	850 44	797.76	(52.68) ST		
	2/16/12	25 000	45 430	1,135 74	1,108.00	(27 74) ST		
	2/27/12	7.000	42.753	299.27	310.24	10.97 ST		
	3/13/12	9.000	45.989	413 90	398.88	(15.02) ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/30/12	12.000	45.807	549.68	531.84	(17.84) ST		
	4/30/12	3.000	45.837	137.51	132.96	(4.55) ST		
	6/14/12	13.000	42.930	558.09	576.16	18.07 ST		
	7/10/12	19.000	44.632	848.01	842.08	(5.93) ST		
	10/5/12	7.000	52.890	370.23	310.24	(59.99) ST		
	11/13/12	26.000	42.337	1,100.77	1,152.32	51.55 ST		
	11/15/12	6.000	40.202	241.21	265.92	24.71 ST		
	12/5/12	10.000	42.840	428.40	443.20	14.80 ST		
	Total	215.000		9,749.74	**9,528.80**	(220.94) ST	—	—
Share Price. $44.320								
ATMOS ENERGY CP (ATO)	7/13/11	11.000	33.932	373.25	386.32	13.07 LT		
	7/19/11	24.000	33.271	798.50	842 88	44.38 LT		
	8/2/11	7.000	33.801	236.61	245.84	9.23 LT		
	8/3/11	30.000	33.533	1,005.98	1,053.60	47.62 LT		
	8/3/11	5.000	33 524	167.62	175.60	7.98 LT		
	8/11/11	24.000	30.401	729.62	842.88	113.26 LT		
	1/25/12	22.000	32.368	712.10	772.64	60.54 ST		
	2/8/12	26.000	32.362	841.41	913.12	71.71 ST		
	3/2/12	15.000	30.945	464.18	526.80	62.62 ST		
	3/2/12	5.000	30.946	154.73	175.60	20.87 ST		
	3/5/12	17.000	31.097	528.65	597.04	68.39 ST		
	3/13/12	6.000	31.312	187.87	210.72	22.85 ST		
	3/13/12	5.000	31.372	156.86	175.60	18.74 ST		
	4/20/12	8.000	32.058	256.46	280 96	24.50 ST		
	4/23/12	11.000	31 692	348 61	386.32	37.71 ST		
	4/24/12	15.000	31.842	477.63	526 80	49.17 ST		
	7/13/12	31.000	36.769	1,139.83	1,088.72	(51.11) ST		
	10/24/12	24.000	35.265	846.37	842.88	(3.49) ST		
	11/9/12	5.000	34.970	174.85	175 60	0.75 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/27/12	17.000	34.868	592 75	597.04	4.29 ST		
	12/6/12	14.000	35 816	501.43	491.68	(9.75) ST		
	12/18/12	14.000	36.055	504.77	491.68	(13.09) ST		
	Total	336.000		11,200.08	**11,800.32**	235.54 LT 364.70 ST	470.40	3.98
Share Price. $35 120; Next Dividend Payable 03/2013								
BROADRIDGE FIN SOLU.LLC (BR)	10/11/11	20.000	21.059	421 18	457 60	36.42 LT		
	10/12/11	28.000	21.504	602.10	640 64	38.54 LT		
	10/12/11	15.000	21.465	321.97	343.20	21.23 LT		
	10/13/11	11 000	21.542	236.96	251.68	14.72 LT		
	10/13/11	11.000	21.484	236.32	251.68	15.36 LT		
	10/14/11	6.000	21.712	130.27	137 28	7 01 LT		
	10/14/11	28.000	21.608	605.01	640.64	35.63 LT		
	10/17/11	19.000	21 108	401.05	434.72	33.67 LT		
	10/18/11	26.000	21.324	554.43	594.88	40.45 LT		
	10/19/11	24.000	21 305	511.31	549.12	37.81 LT		
	10/24/11	7 000	21.991	153 94	160.16	6.22 LT		
	10/25/11	20.000	21.920	438.40	457.60	19.20 LT		
	10/25/11	10.000	21.939	219.39	228.80	9.41 LT		
	10/26/11	3.000	21.740	65 22	68 64	3.42 LT		
	10/26/11	2.000	21.880	43 76	45.76	2.00 LT		
	10/28/11	37 000	22 685	839.35	846 56	7.21 LT		
	11/7/11	22 000	22.535	495 76	503.36	7 60 LT		
	11/21/11	17 000	21 538	366 14	388.96	22.82 LT		
	11/21/11	10.000	21.629	216 29	228 80	12 51 LT		
	12/8/11	13.000	22.278	289 62	297.44	7 82 LT		
	3/7/12	33.000	23 763	784.18	755.04	(29.14) ST		
	9/14/12	47.000	24.191	1,136 98	1,075.36	(61.62) ST		
	Total	409.000		9,069 63	**9,357.92**	379.05 LT (90.76) ST	294 48	3.14

Share Price· $22.880, Next Dividend Payable 01/02/13

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Holdings

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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CHOICE HOTELS INTL INC NEW (CHH)	8/16/11	21.000	28.363	595.62	706.02	110.40 LT		
	8/17/11	14.000	28.795	403.13	470 68	67.55 LT		
	8/17/11	6.000	28 512	171.07	201.72	30.65 LT		
	8/18/11	21.000	27.498	577 46	706.02	128.56 LT		
	8/19/11	5.000	27.738	138.69	168.10	29.41 LT		
	8/19/11	25.000	27.926	698.15	840.50	142.35 LT		
	8/23/11	25.000	28.664	716.59	840.50	123.91 LT		
	10/5/11	13.000	30.088	391.14	437.06	45.92 LT		
	5/1/12	3 000	38.337	115.01	100.86	(14.15) ST		
	5/1/12	8.000	37.755	302.04	268.96	(33.08) ST		
	6/14/12	21.000	37.312	783.55	706.02	(77.53) ST		
	9/13/12	21.000	32.269	677.64	706.02	28.38 ST		
	10/25/12	32.000	31.722	1,015.11	1,075.84	60.73 ST		
	11/9/12	13.000	31.408	408.30	437.06	28.76 ST		
	11/29/12	10.000	32.362	323.62	336.20	12.58 ST		
	12/5/12	16 000	32.175	514.80	537.92	23.12 ST		
	Total	254.000		7,831 92	**8,539.48**	678 75 LT 28.81 ST	187 96	2.20
Share Price. $33.620; Next Dividend Payable 03/2013								
CNO FINL GROUP INC COM (CNO)	5/6/10	205.000	6.184	1,267.72	1,912.68	644.93 LT		
	5/18/10	223.000	5.722	1,275.92	2,080.59	804.67 LT		
	10/22/10	169.000	5.541	936.48	1,576.77	640.29 LT		
	12/10/10	221.000	6.782	1,498.91	2,061.93	563.02 LT		
	7/6/12	208.000	7.984	1,660.65	1,940.64	279.99 ST		
	12/4/12	47.000	9.184	431.64	438.51	6.87 ST		
	12/17/12	26.000	9.469	246.19	242.58	(3.61) ST		
	Total	1,099.000		7,317.51	**10,253.67**	2,652.91 LT 283.25 ST	87.92	0.85
Share Price: $9.330; Next Dividend Payable 03/2013								
CORRECTIONS CORP OF AMER NEW (CXW)	5/18/10	24.000	20.506	492.14	851.28	359.14 LT		
	5/21/10	41.000	19.940	817.55	1,454.27	636.72 LT		
	8/9/10	48.000	20.958	1,005.96	1,702.56	696.60 LT		

CONTINUED

Holdings

Fiduciary Services Basic Securities Account
949-133245-258

HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/19/10	22.000	25.674	564.82	780.34	215.52 LT		
	10/22/10	39.000	26 187	1,021 30	1,383.33	362.03 LT		
	12/10/10	53.000	25.023	1,326.22	1,879.91	553.69 LT		
	3/8/11	10.000	24.690	246.90	354.70	107.80 LT		
	3/8/11	7 000	24.584	172 09	248.29	76.20 LT		
	4/4/11	47.000	24.273	1,140.83	1,667.09	526.26 LT		
	9/26/11	42 000	23.235	975.86	1,489.74	513.88 LT		
	3/7/12	16.000	25.272	404 35	567 52	163.17 ST		
	3/8/12	13.000	25.152	326.97	461.11	134 14 ST		
	Total	362 000		8,494.99	**12,840.14**	4,047.84 LT 297.31 ST	289.60	2.25
Share Price. $35.470; Next Dividend Payable 03/2013								
DSW INC CL A (DSW)	4/29/11	16.000	47.544	760.70	1,051.04	290.34 LT		
	5/5/11	14.000	45.254	633.56	919.66	286.10 LT		
	5/5/11	11.000	44.775	492.53	722.59	230.06 LT		
	5/24/11	16.000	50 849	813 59	1,051.04	237.45 LT		
	1/10/12	1.000	46.500	46.50	65.69	19.19 ST H		
	1/11/12	9 000	46.883	421.95	591.21	169.26 ST H		
	1/11/12	4.000	46.885	187 54	262.76	75.22 ST		
	3/9/12	7.000	55.767	390.37	459.83	69.46 ST		
	7/10/12	23.000	55.838	1,284.28	1,510.87	226.59 ST		
	12/6/12	3 000	67 987	203.96	197.07	(6.89) ST		
	Total	104.000		5,234.98	**6,831.76**	1,043 95 LT 552.83 ST	74.88	1.09
Share Price. $65 690, Next Dividend Payable 03/2013								
EXCEL TRUST INC (EXL)	10/18/12	137.000	12.564	1,721.24	1,735.79	14.55 ST		
	10/25/12	208.000	12.093	2,515.28	2,635.36	120.08 ST		
	11/28/12	27.000	11.991	323 76	342.09	18.33 ST		
	12/4/12	20.000	12.145	242.90	253.40	10.50 ST		
	12/17/12	16 000	12.580	201.28	202.72	1.44 ST		
	Total	408 000		5,004 46	**5,169.36**	164 90 ST	265.20	5.13
Share Price· $12 670; Next Dividend Payable 01/15/13								

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Morgan Stanley

Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FIRST CASH FINL SVCS INC (FCFS)	3/25/08	9.000	11.009	99 08	446.58	347.50 LT		
	2/23/09	1.000	15.990	15.99	49.62	33.63 LT		
	5/18/10	44.000	21.715	955.48	2,183.28	1,227.80 LT		
	1/24/11	38 000	31.650	1,202.70	1,885.56	682.86 LT		
	12/8/11	4.000	36.760	147.04	198.48	51.44 LT		
	12/19/11	9.000	36.003	324.03	446.58	122.55 LT		
	1/4/12	11.000	33.646	370.11	545.82	175.71 ST		
	1/18/12	11.000	35.087	385.96	545.82	159.86 ST		
	1/19/12	3.000	35.823	107.47	148.86	41.39 ST		
	1/19/12	3.000	36 407	109.22	148.86	39.64 ST		
	1/25/12	2.000	38.355	76.71	99.24	22.53 ST		
	1/25/12	9 000	38.732	348.59	446.58	97.99 ST		
	2/1/12	13.000	41.930	545.09	645.06	99.97 ST		
	3/8/12	18.000	43 001	774.01	893.16	119.15 ST		
	3/27/12	5.000	44.064	220.32	248.10	27.78 ST		
	4/30/12	5.000	40.958	204.79	248.10	43.31 ST		
	5/1/12	12.000	41.338	496 06	595.44	99.38 ST		
	6/5/12	36.000	35.543	1,279.56	1,786.32	506.76 ST		
	Total	233.000		7,662.21	**11,561.46**	2,465.78 LT 1,433.47 ST	—	—
Share Price: $49.620								
FIRSTMERIT CORPORATION (FMER)	11/5/10	30.000	18.860	565.79	425.70	(140.09) LT		
	12/9/10	58.000	18.811	1,091.03	823.02	(268.01) LT		
	12/10/10	59.000	18.820	1,110.37	837.21	(273.16) LT		
	2/16/11	103.000	17.247	1,776.42	1,461.57	(314.85) LT		
	2/16/11	24.000	17.270	414.48	340.56	(73.92) LT		
	3/8/11	4.000	17.045	68.18	56.76	(11.42) LT		
	3/8/11	7.000	17.033	119.23	99.33	(19.90) LT		
	3/22/11	79.000	16.737	1,322.24	1,121.01	(201.23) LT		
	4/4/11	61.000	17.518	1,068.60	865.59	(203.01) LT		
	5/2/11	67.000	17.284	1,158.06	950.73	(207.33) LT		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/26/11	29 000	13.758	398.97	411 51	12.54 LT		
	10/28/11	49 000	14 541	712.53	695.31	(17.22) LT		
	9/13/12	40 000	15 362	614.48	567 60	(46.88) ST		
	9/17/12	33.000	14.993	494.76	468.27	(26.49) ST		
	10/11/12	26.000	14 741	383.27	368.94	(14.33) ST		
	10/18/12	73.000	14.227	1,038 59	1,035.87	(2.72) ST		
	11/14/12	48.000	13 110	629.30	681.12	51.82 ST		
	12/17/12	27.000	14.143	381 85	383.13	1.28 ST		
	Total	817.000		13,348.15	**11,593.23**	(1,717.60) LT (37.32) ST	522.88	4.51
Share Price. $14.190, Next Dividend Payable 03/2013								
FULTON FINL CORP PA (FULT)	10/12/12	221.000	10.400	2,298.40	**2,123.81**	(174 59) ST	70.72	3.32
Share Price: $9.610, Next Dividend Payable 03/2013								
GLOBE SPECIALTY METALS INC COM (GSM)	3/5/12	19 000	14.358	272 80	261.25	(11 55) ST		
	3/5/12	13.000	14 350	186.55	178.75	(7.80) ST		
	3/6/12	2.000	13.995	27.99	27.50	(0 49) ST		
	3/6/12	13.000	14.021	182.27	178.75	(3 52) ST		
	3/7/12	8.000	14.085	112.68	110 00	(2.68) ST		
	3/7/12	1.000	14 090	14.09	13.75	(0 34) ST		
	3/8/12	7.000	14.401	100 81	96 25	(4.56) ST		
	3/9/12	15.000	14.824	222 36	206.25	(16.11) ST		
	3/9/12	9.000	15.024	135.22	123.75	(11 47) ST		
	3/12/12	14 000	14.722	206.11	192.50	(13.61) ST		
	3/13/12	7.000	15.013	105 09	96 25	(8.84) ST		
	3/14/12	20 000	14.965	299 29	275.00	(24 29) ST		
	3/15/12	6 000	15.202	91.21	82.50	(8.71) ST		
	3/16/12	20 000	15.585	311 70	275 00	(36.70) ST		
	3/19/12	27.000	16.360	441.72	371.25	(70.47) ST		
	3/20/12	4.000	15.840	63.36	55.00	(8.36) ST		
	3/20/12	12 000	15.792	189 50	165 00	(24.50) ST		
	3/21/12	34 000	15 581	529.74	467.50	(62.24) ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/21/12	13.000	15.593	202.71	178.75	(23.96) ST		
	5/4/12	4.000	12.893	51.57	55.00	3.43 ST		
	8/20/12	65.000	14 052	913.41	893.75	(19.66) ST		
	9/14/12	14.000	16.776	234.86	192.50	(42.36) ST		
	10/10/12	31.000	15.755	488.41	426.25	(62.16) ST		
	11/9/12	24.000	14.573	349.76	330.00	(19.76) ST		
	11/27/12	39.000	14.015	546.58	536.25	(10.33) ST		
	12/4/12	24.000	14.274	342.58	330.00	(12.58) ST		
	12/17/12	18.000	15.113	272.04	247.50	(24.54) ST		
	Total	463.000		6,894.41	**6,366.25**	(528.16) ST	115.75	1.81
Share Price. $13.750, Next Dividend Payable 03/2013								
GRAFTECH INTL LTD HLDG CO (GTI)	12/12/12	51.000	8.891	453.46	478.89	25.43 ST		
	12/12/12	51.000	8.878	452.77	478.89	26.12 ST		
	12/13/12	72.000	8.696	626.13	676.08	49.95 ST		
	12/17/12	58.000	8.486	492.17	544.62	52.45 ST		
	Total	232.000		2,024.53	**2,178.48**	153.95 ST	—	—
Share Price. $9.390								
GROUP I AUTOMOTIVE INC (GPI)	11/21/11	4.000	45.350	181.40	247.96	66.56 LT		
	11/22/11	2.000	45.785	91.57	123.98	32.41 LT		
	11/22/11	4.000	45.800	183.20	247.96	64.76 LT		
	11/23/11	10.000	45.115	451.15	619.90	168.75 LT		
	1/6/12	10.000	50.317	503.17	619.90	116.73 ST		
	2/10/12	6.000	54.952	329.71	371.94	42.23 ST		
	2/17/12	7.000	54.776	383.43	433.93	50.50 ST		
	3/1/12	5.000	53.608	268.04	309.95	41.91 ST		
	3/2/12	11.000	54.813	602.94	681.89	78.95 ST		
	3/2/12	9 000	54.890	494.01	557.91	63.90 ST		
	3/29/12	2.000	56.025	112.05	123.98	11.93 ST		
	3/30/12	15.000	56.754	851.31	929.85	78.54 ST		
	4/30/12	8.000	57.818	462.54	495.92	33.38 ST		
	6/27/12	30.000	44.303	1,329.10	1,859.70	530.60 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/30/12	16 000	61.134	978.14	991.84	13.70 ST		
	12/6/12	9.000	62.244	560 20	557 91	(2.29) ST		
	12/21/12	5.000	61 466	307.33	309.95	2.62 ST		
	Total	153.000		8,089 29	**9,484.47**	332.48 LT 1,062.70 ST	91.80	0.96
Share Price $61.990; Next Dividend Payable 03/2013								
HANCOCK HLDG CO (HBHC)	4/10/12	39.000	34 236	1,335 19	1,237 47	(97.72) ST		
	4/11/12	16.000	34 910	558.56	507 68	(50.88) ST		
	4/19/12	21.000	34.908	733.06	666.33	(66.73) ST		
	4/19/12	11.000	35 320	388 52	349 03	(39 49) ST		
	4/20/12	10.000	35 631	356.31	317.30	(39.01) ST		
	4/20/12	7.000	35 746	250.22	222.11	(28.11) ST		
	6/14/12	49.000	28 920	1,417.08	1,554.77	137.69 ST		
	6/27/12	41.000	29.882	1,225.17	1,300.93	75.76 ST		
	7/20/12	26.000	30.495	792 86	824.98	32.12 ST		
	9/14/12	13.000	32 999	428.99	412.49	(16.50) ST		
	12/6/12	10 000	31.411	314.11	317.30	3.19 ST		
	12/17/12	11.000	31.562	347.18	349.03	1.85 ST		
	Total	254.000		8,147.25	**8,059.42**	(87.83) ST	243.84	3.02
Share Price: $31 730; Next Dividend Payable 03/2013								
HARMAN INTL INDS NEW (HAR)	10/18/12	83.000	44 457	3,689.92	3,705.12	15.20 ST		
	11/2/12	32 000	44.389	1,420.46	1,428 48	8 02 ST		
	11/8/12	19.000	39.178	744.38	848.16	103.78 ST		
	11/13/12	13.000	38 834	504 84	580.32	75.48 ST		
	11/14/12	9.000	38.096	342 86	401.76	58.90 ST		
	11/27/12	11 000	38.713	425 84	491.04	65.20 ST		
	12/4/12	27.000	39.682	1,071.42	1,205.28	133.86 ST		
	12/19/12	12 000	43.318	519.82	535.68	15.86 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	206.000		8,719.54	**9,195.84**	476.30 ST	123.60	1.34
Share Price $44.640; Next Dividend Payable 02/2013								
HCC INSURANCE HLDGS INC (HCC)	5/20/10	9.000	25.194	226.75	334.89	108.14 LT		
	6/30/10	99 000	24.854	2,460.57	3,683.79	1,223.22 LT		
	8/2/10	73.000	26.242	1,915.63	2,716.33	800.70 LT		
	3/8/11	29.000	31.104	902 02	1,079.09	177.07 LT		
	3/8/11	6.000	30.917	185.50	223.26	37.76 LT		
	9/26/11	29.000	26.617	771.90	1,079.09	307.19 LT		
	3/9/12	13.000	30.998	402.97	483.73	80.76 ST		
	3/27/12	21.000	31 450	660.45	781.41	120.96 ST		
	6/14/12	11.000	31.294	344.23	409.31	65.08 ST		
	12/4/12	17.000	37.109	630.85	632.57	1.72 ST		
	Total	307.000		8,500.87	**11,423.47**	2,654.08 LT 268.52 ST	202.62	1.77
Share Price: $37.210; Next Dividend Payable 01/16/13								
HEALTH MGMT ASSOC CL A (HMA)	12/19/12	67.000	8.614	577.12	624.44	47.32 ST		
	12/19/12	210.000	8.796	1,847.24	1,957.20	109.96 ST		
	Total	277.000		2,424.36	**2,581.64**	157.28 ST	—	—
Share Price· $9.320								
HERSHA HOSPITALITY TR CL A (HT)	10/26/12	572 000	4.782	2,735.19	2,860.00	124.81 ST		
	11/1/12	111.000	4.630	513 89	555.00	41.11 ST		
	11/2/12	1.000	4.750	4.75	5.00	0.25 ST		
	12/4/12	105.000	4.833	507.47	525.00	17.53 ST		
	Total	789.000		3,761.30	**3,945.00**	183.70 ST	189.36	4.80
Share Price: $5.000, Next Dividend Payable 01/15/13								
HIGHWOODS PROPERTIES (HIW)	—	329.000	—	Please Provide 10291.33	**11,005.05**	N/A	559.30	5.08
Share Price: $33.450, Next Dividend Payable 03/2013								
HITTITE MICROWAVE CORP COM (HITT)	3/28/12	2.000	54.300	108.60	124.12	15.52 ST		
	3/28/12	7.000	54.444	381.11	434.42	53.31 ST		
	3/29/12	4.000	53.568	214.27	248.24	33.97 ST		
	3/30/12	3 000	54.957	164.87	186.18	21.31 ST		
	3/30/12	5.000	54.580	272.90	310.30	37.40 ST		
	4/2/12	3.000	53 973	161.92	186.18	24.26 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/3/12	3.000	53.980	161 94	186.18	24 24 ST		
	4/3/12	4.000	53.365	213 46	248.24	34.78 ST		
	4/4/12	3 000	52.440	157.32	186.18	28.86 ST		
	4/5/12	4 000	52 350	209 40	248.24	38.84 ST		
	4/9/12	1 000	51.620	51.62	62 06	10 44 ST		
	4/10/12	5.000	51 892	259 46	310 30	50.84 ST		
	4/11/12	4.000	52.558	210.23	248.24	38.01 ST		
	4/23/12	15 000	49.540	743.10	930 90	187.80 ST		
	4/30/12	11 000	53 232	585 55	682.66	97.11 ST		
	9/21/12	14 000	56.255	787 57	868 84	81.27 ST		
	12/6/12	5.000	62.498	312 49	310.30	(2.19) ST		
	Total	93 000		4,995 81	**5,771.58**	775.77 ST	—	—
Share Price $62 060								
ICF INTL INC (ICFI)	10/17/12	106.000	18 688	1,980 88	2,484.64	503 76 ST		
	10/18/12	13.000	18.920	245 96	304.72	58 76 ST		
	11/28/12	18.000	20.976	377 56	421.92	44.36 ST		
	12/5/12	6 000	22 245	133 47	140.64	7.17 ST		
	Total	143.000		2,737 87	**3,351.92**	614.05 ST	—	—
Share Price $23 440								
JACK IN THE BOX INC (JACK)	12/12/12	7.000	27.730	194 11	200.20	6 09 ST		
	12/12/12	2 000	27.715	55.43	57.20	1.77 ST		
	12/13/12	3.000	27.763	83.29	85.80	2.51 ST		
	12/13/12	3.000	27 797	83.39	85.80	2 41 ST		
	12/14/12	5 000	27.982	139.91	143.00	3.09 ST		
	12/19/12	13 000	28 932	376.12	371 80	(4.32) ST		
	12/20/12	46 000	28 845	1,326.85	1,315 60	(11 25) ST		
	12/21/12	11.000	28.597	314 57	314.60	0.03 ST		
	12/24/12	3.000	28.710	86 13	85.80	(0 33) ST		
	12/26/12	9.000	28.863	259.77	257.40	(2 37) ST		
	Total	102 000		2,919.57	**2,917.20**	(2.37) ST	—	—
Share Price $28 600								

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KAR AUCTION SVCS INC (KAR)	4/15/11	139.000	17.330	2,408.84	2,813.36	404.52 LT		
	4/27/11	3.000	18.227	54.68	60.72	6.04 LT		
	4/27/11	1.000	18.230	18.23	20.24	2.01 LT		
	4/28/11	3.000	18 607	55.82	60.72	4.90 LT		
	4/28/11	1.000	18.500	18.50	20.24	1.74 LT		
	5/4/11	13.000	18.373	238.85	263.12	24.27 LT		
	5/4/11	1 000	18 010	18.01	20.24	2.23 LT		
	8/3/11	78.000	17.444	1,360.62	1,578.72	218.10 LT		
	8/8/11	45.000	15.913	716.07	910.80	194.73 LT		
	8/11/11	32.000	13.853	443.28	647.68	204.40 LT		
	8/23/11	73.000	13.592	992.21	1,477.52	485.31 LT		
	10/4/11	47.000	11.552	542.93	951.28	408.35 LT		
	1/30/12	68.000	14.118	960.00	1,376.32	416.32 ST		
	2/29/12	35.000	16.202	567.06	708.40	141.34 ST		
	12/6/12	44.000	18.000	791.98	890.56	98.58 ST		
	Total	583.000		9,187.08	**11,799.92**	1,956.60 LT 656.24 ST	443.08	3.75
Share Price. $20.240; Next Dividend Payable 03/2013								
KRATON PERF POLYMERS INC (KRA)	10/14/11	3.000	19.287	57.86	72.09	14.23 LT		
	10/17/11	17.000	18.862	320.66	408.51	87.85 LT		
	10/26/11	8.000	17.764	142.11	192.24	50.13 LT		
	10/26/11	4.000	17.990	71.96	96 12	24.16 LT		
	11/2/11	42.000	17.893	751.51	1,009.26	257.75 LT		
	11/30/11	14.000	20.789	291.05	336.42	45.37 LT		
	11/30/11	2.000	20.290	40.58	48.06	7.48 LT		
	12/1/11	18.000	20.944	376.99	432.54	55.55 LT		
	12/1/11	5.000	20.930	104.65	120 15	15.50 LT		
	1/6/12	14.000	24.253	339 54	336.42	(3.12) ST		
	2/1/12	17.000	30.046	510.78	408.51	(102.27) ST		
	6/14/12	35.000	18.217	637.61	841.05	203.44 ST		

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Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/8/12	26.000	21.264	552.87	624.78	71.91 ST		
	9/14/12	20.000	25.347	506.94	480.60	(26 34) ST		
	12/18/12	32.000	23 641	756.51	768.96	12.45 ST		
	Total	257.000		5,461.62	**6,175.71**	558.02 LT 156.07 ST	—	—
Share Price $24.030								
LASALLE HOTEL PROPERTIES (LHO)	4/13/10	10.000	24.032	240 32	253 90	13 58 LT		
	12/13/10	78 000	26.036	2,030.79	1,980 42	(50.37) LT		
	8/11/11	37 000	18 724	692 80	939 43	246.63 LT		
	6/14/12	32.000	26.931	861.80	812.48	(49.32) ST		
	9/13/12	18.000	45.734	823.21	457.02	(366.19) ST		
	12/4/12	26.000	24.378	633.83	660.14	26.31 ST		
	Total	201.000		5,282.75	**5,103.39**	209.84 LT (389.20) ST	160 80	3.15
Share Price. $25.390; Next Dividend Payable 01/15/13								
LENNOX INTL INC (LII)	3/9/11	17 000	51.487	875.29	892.84	17.55 LT		
	4/27/11	17 000	48.663	827.27	892 84	65.57 LT		
	5/24/11	13 000	45.616	593.01	682.76	89.75 LT		
	6/10/11	18.000	43 227	778.09	945.36	167.27 LT		
	8/3/11	17 000	34.345	583 86	892 84	308.98 LT		
	11/11/11	1.000	33.060	33.06	52 52	19.46 LT		
	11/11/11	5.000	33.034	165.17	262.60	97.43 LT		
	11/14/11	10.000	33 059	330 59	525 20	194 61 LT		
	4/30/12	16.000	43.171	690 74	840.32	149 58 ST		
	4/30/12	1.000	43 000	43 00	52.52	9 52 ST		
	5/1/12	6.000	44.107	264 64	315.12	50.48 ST		
	5/1/12	15.000	44.201	663 01	787 80	124.79 ST		
	9/13/12	17.000	28.572	485 72	892.84	407 12 ST		
	11/27/12	8 000	53 065	424 52	420.16	(4.36) ST		
	12/6/12	7.000	50.890	356.23	367.64	11 41 ST		

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Morgan Stanley

Holdings

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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	168.000		7,114 20	**8,823.36**	960.62 LT 748.54 ST	134.40	1.52
Share Price: $52.520; Next Dividend Payable 03/2013								
LIFEPOINT HOSPITALS INC (LPNT)	1/24/12	12.000	39.409	472.91	453.00	(19.91) ST		
	1/24/12	15.000	39.093	586.39	566.25	(20.14) ST		
	1/25/12	10.000	40.261	402.61	377.50	(25.11) ST		
	1/26/12	4.000	40.090	160.36	151.00	(9.36) ST		
	2/1/12	14.000	40.861	572.05	528.50	(43.55) ST		
	2/29/12	12.000	39.348	472.17	453.00	(19.17) ST		
	3/2/12	15.000	39.149	587.24	566.25	(20.99) ST		
	3/5/12	18.000	38.856	699.40	679.50	(19.90) ST		
	3/20/12	10.000	38.397	383.97	377.50	(6.47) ST		
	6/14/12	16.000	38.616	617.86	604.00	(13.86) ST		
	Total	126.000		4,954.96	**4,756.50**	(198.46) ST	—	—
Share Price. $37.750								
LITHIA MOTORS INC A (LAD)	2/14/12	16.000	25.807	412.91	598.72	185.81 ST		
	2/14/12	2.000	25 978	51.96	74.84	22.88 ST		
	2/17/12	7.000	25.623	179.36	261.94	82.58 ST		
	2/17/12	3.000	25.693	77.08	112.26	35.18 ST		
	2/24/12	11.000	23.776	261.54	411.62	150.08 ST		
	2/24/12	19.000	23.744	451.14	710.98	259.84 ST		
	3/8/12	10.000	24.471	244.71	374.20	129.49 ST		
	3/13/12	20.000	25.422	508.44	748.40	239.96 ST		
	3/29/12	1.000	26.110	26.11	37.42	11.31 ST		
	3/30/12	15.000	26.398	395.97	561.30	165.33 ST		
	6/14/12	20.000	23.488	469.75	748.40	278.65 ST		
	Total	124.000		3,078.97	**4,640.08**	1,561.11 ST	49.60	1.06
Share Price: $37.420; Next Dividend Payable 03/2013								
LITTELFUSE INC (LFUS)	3/13/12	2.000	56.055	112.11	123.42	11.31 ST		
	3/13/12	1.000	56.330	56.33	61.71	5.38 ST		
	3/14/12	2.000	57.155	114.31	123.42	9.11 ST		
	3/15/12	1.000	57.410	57.41	61.71	4.30 ST		
	3/16/12	6.000	57.960	347.76	370.26	22.50 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/19/12	1 000	58 500	58.50	61.71	3.21 ST		
	3/20/12	2.000	57 750	115 50	123.42	7.92 ST		
	3/20/12	2.000	57.645	115.29	123 42	8.13 ST		
	3/21/12	2 000	58 380	116 76	123.42	6 66 ST		
	3/22/12	4 000	57.413	229.65	246 84	17.19 ST		
	3/23/12	1.000	57.800	57.80	61.71	3 91 ST		
	3/26/12	2 000	60 130	120 26	123 42	3 16 ST		
	3/27/12	2 000	61.235	122 47	123.42	0.95 ST		
	4/2/12	1 000	64 630	64 63	61 71	(2.92) ST		
	4/10/12	10 000	58.862	588 62	617.10	28 48 ST		
	4/13/12	25 000	60.396	1,509 90	1,542.75	32.85 ST		
	6/27/12	23.000	55.700	1,281.10	1,419.33	138.23 ST		
	10/5/12	10.000	56.055	560 55	617.10	56.55 ST		
	10/9/12	9.000	55 698	501.28	555 39	54.11 ST		
	12/6/12	5.000	56.950	284.75	308 55	23.80 ST		
	12/11/12	9 000	57.931	521.38	555.39	34.01 ST		
	12/17/12	10 000	58.994	589.94	617.10	27.16 ST		
	Total	130 000		7,526.30	**8,022.30**	496.00 ST	104.00	1.29
Share Price $61.710, Next Dividend Payable 03/2013								
LPL FINL HLDGS INC COM (LPLA)	8/18/11	48.000	26.370	1,265 78	1,351.68	85.90 LT		
	8/19/11	16.000	26.673	426.77	450 56	23.79 LT		
	8/19/11	24.000	26.797	643.13	675 84	32.71 LT		
	8/23/11	10.000	28 633	286.33	281 60	(4.73) LT		
	8/24/11	8.000	28.600	228.80	225 28	(3.52) LT		
	8/24/11	47 000	28.500	1,339 52	1,323.52	(16 00) LT		
	8/25/11	26 000	28.305	735.92	732.16	(3.76) LT		
	8/30/11	27.000	29.140	786 78	760.32	(26.46) LT		
	9/26/11	14 000	25.015	350 21	394.24	44 03 LT		
	11/30/11	26.000	29 700	772.19	732.16	(40 03) LT		
	3/9/12	12 000	35.999	431.99	337.92	(94.07) ST		

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Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/10/12	49.000	28.827	1,412.53	1,379.84	(32.69) ST		
	11/15/12	7.000	25.573	179.01	197.12	18.11 ST		
	12/6/12	16.000	28.023	448.36	450.56	2.20 ST		
	Total	330.000		9,307.32	**9,292.80**	91.93 LT (106.45) ST	158.40	1.70
Share Price. $28.160; Next Dividend Payable 02/2013								
M K S INSTRUMENTS (MKSI)	6/18/12	131.000	27.952	3,661.69	3,377.18	(284.51) ST		
	7/10/12	53.000	27.823	1,474.62	1,366.34	(108.28) ST		
	7/31/12	37.000	26.558	982.64	953.86	(28.78) ST		
	8/8/12	18.000	27.379	492.83	464.04	(28.79) ST		
	12/6/12	9.000	24.586	221.27	232.02	10.75 ST		
	Total	248.000		6,833.05	**6,393.44**	(439.61) ST	158.72	2.48
Share Price: $25.780; Next Dividend Payable 03/2013								
MANHATTAN ASSOC INC (MANH)	1/24/12	1.000	42.470	42.47	60.34	17.87 ST		
	1/25/12	1.000	42.640	42.64	60.34	17.70 ST		
	1/25/12	1.000	42.940	42.94	60 34	17.40 ST		
	1/26/12	1.000	43.300	43.30	60.34	17.04 ST		
	1/26/12	1.000	43.360	43.36	60.34	16.98 ST		
	1/27/12	1.000	43.570	43.57	60.34	16.77 ST		
	1/30/12	2.000	43.140	86 28	120.68	34.40 ST		
	1/31/12	2 000	43.595	87.19	120.68	33.49 ST		
	1/31/12	3.000	43.583	130.75	181.02	50.27 ST		
	1/31/12	5 000	43.936	219.68	301.70	82.02 ST		
	2/1/12	4.000	45.393	181.57	241.36	59.79 ST		
	2/1/12	6.000	45.420	272.52	362.04	89.52 ST		
	2/2/12	15.000	47.115	706.72	905.10	198.38 ST		
	2/2/12	12.000	46.916	562.99	724.08	161.09 ST		
	2/3/12	10.000	46.333	463.33	603.40	140.07 ST		
	2/3/12	16.000	46.419	742.70	965.44	222.74 ST		
	3/7/12	10.000	47.797	477.97	603.40	125.43 ST		
	3/8/12	3.000	48.123	144.37	181.02	36.65 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/13/12	2.000	49.495	98.99	120.68	21.69 ST		
	3/14/12	17 000	49.964	849.39	1,025.78	176 39 ST		
	4/20/12	2.000	46.550	93.10	120 68	27.58 ST		
	4/20/12	5.000	46.690	233.45	301.70	68.25 ST		
	4/23/12	5 000	45.828	229.14	301.70	72.56 ST		
	4/24/12	4.000	46.153	184.61	241 36	56.75 ST		
	11/28/12	10.000	56.809	568 09	603.40	35.31 ST		
	Total	139 000		6,591.12	**8,387.26**	1,796.14 ST	—	—
Share Price: $60.340								
MASTEC INC (MTZ)	3/16/11	14.000	18 983	265.76	349 02	83.26 LT		
	4/4/11	9.000	21.484	193.36	224.37	31.01 LT		
	4/5/11	12.000	21.813	261.75	299.16	37.41 LT		
	4/5/11	9 000	21 847	196 62	224.37	27.75 LT		
	5/2/11	18 000	21.919	394 54	448.74	54.20 LT		
	5/24/11	31.000	19.402	601.47	772 83	171.36 LT		
	8/8/11	54.000	17.247	931.33	1,346 22	414.89 LT		
	8/9/11	5.000	17.486	87.43	124.65	37.22 LT		
	8/23/11	21.000	18.423	386.89	523.53	136.64 LT		
	12/19/11	43 000	15.191	653.22	1,071.99	418.77 LT		
	3/20/12	32.000	18.242	583.75	797 76	214.01 ST		
	3/21/12	14 000	18 307	256 30	349.02	92.72 ST		
	3/27/12	19.000	19.332	367.30	473.67	106.37 ST		
	6/14/12	36.000	16.372	589.40	897.48	308.08 ST		
	10/9/12	33 000	20 961	691.71	822.69	130.98 ST		
	10/17/12	18.000	21 526	387.47	448.74	61.27 ST		
	12/6/12	49 000	22.778	1,116 11	1,221 57	105.46 ST		
	Total	417.000		7,964.41	**10,395.81**	1,412.51 LT 1,018 89 ST	—	—
Share Price: $24.930								
MCGRATH RENT CP (MGRC)	12/9/10	69.000	27 911	1,925 83	2,007.78	81.95 LT		
	1/4/11	2 000	25.480	50 96	58.19	7 23 LT		
	1/5/11	2 000	25 595	51.19	58.19	7 00 LT		
	1/5/11	8.000	25.323	202 58	232.78	30.20 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/6/11	6.000	25.680	154.08	174.59	20.51 LT		
	1/6/11	8.000	25.675	205.40	232.78	27.38 LT		
	1/19/11	3.000	25 950	77.85	87.29	9.44 LT		
	1/19/11	41.000	26.066	1,068.72	1,193.03	124.31 LT		
	2/16/11	38.000	26 052	989.99	1,105.73	115.74 LT		
	3/8/11	3.000	26.980	80.94	87.29	6.35 LT		
	3/9/11	4 000	27.028	108.11	116.39	8.28 LT		
	3/10/11	16.000	26.379	422.06	465.57	43.51 LT		
	4/30/12	9.000	29.434	264.91	261.88	(3.03) ST		
	5/1/12	2.000	29 630	59.26	58.19	(1.07) ST		
	5/1/12	7.000	29.714	208.00	203.68	(4.32) ST		
	6/14/12	12.000	25.590	307.08	349.18	42.10 ST		
	8/10/12	24.000	24.560	589.44	698.36	108.92 ST		
	11/28/12	17.000	27.431	466.32	494.67	28.35 ST		
	12/6/12	10.000	28.326	283.26	290.98	7.72 ST		
	Total	281.000		7,515.98	**8,176.65**	481.90 LT 178.67 ST	264.14	3.23
Share Price: $29.098, Next Dividend Payable 01/2013								
MICROSEMI CORP (MSCC)	10/5/11	12 000	16.580	198.96	252.48	53.52 LT		
	10/26/11	15.000	17.643	264.65	315.60	50.95 LT		
	11/2/11	20.000	17.910	358.19	420.80	62.61 LT		
	11/11/11	17.000	18 108	307.83	357.68	49.85 LT		
	11/11/11	19.000	17.932	340.70	399.76	59.06 LT		
	11/14/11	24.000	17.865	428.75	504.96	76.21 LT		
	11/30/11	12 000	17.572	210.86	252.48	41.62 LT		
	12/1/11	21.000	17.859	375.04	441.84	66.80 LT		
	12/6/11	25.000	18.363	459.07	526.00	66.93 LT		
	1/20/12	19.000	20.051	380.96	399.76	18.80 ST		
	1/23/12	14.000	20.315	284.41	294.56	10.15 ST		
	1/23/12	6.000	20.352	122.11	126.24	4.13 ST		
	2/1/12	31.000	20.334	630.34	652.24	21.90 ST		
	2/29/12	22.000	21.366	470.05	462.88	(7.17) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/5/12	3.000	20.597	61 79	63 12	1.33 ST		
	3/5/12	2.000	20.545	41.09	42.08	0 99 ST		
	6/14/12	27 000	17 659	476 80	568.08	91.28 ST		
	7/10/12	20 000	17.872	357.44	420.80	63.36 ST		
	9/17/12	71 000	21.634	1,536.04	1,493 84	(42 20) ST		
	11/13/12	18.000	17.811	320.59	378 72	58 13 ST		
	11/30/12	39.000	19.293	752.42	820.56	68 14 ST		
	12/5/12	22 000	19.802	435.65	462.88	27.23 ST		
	12/17/12	31 000	20 463	634 36	652.24	17.88 ST		
	Total	490 000		9,448.10	**10,309.60**	527.55 LT 333.95 ST	—	—
Share Price. $21.040								
OASIS PETROLEUM INC (OAS)	10/7/10	63.000	21 247	1,338 59	2,003.40	664.81 LT		
	6/20/11	44 000	26.518	1,166.77	1,399 20	232.43 LT		
	6/28/11	8.000	28.408	227 26	254.40	27 14 LT		
	8/11/11	18.000	23.900	430 20	572.40	142.20 LT		
	11/30/11	42 000	30.325	1,273.66	1,335.60	61.94 LT		
	12/5/11	2 000	31.160	62.32	63.60	1.28 LT		
	12/5/11	19.000	30.874	586.61	604.20	17.59 LT		
	3/9/12	21.000	30 990	650 78	667 80	17.02 ST		
	6/7/12	17.000	25.584	434.92	540 60	105 68 ST		
	6/14/12	45.000	24 119	1,085.35	1,431.00	345.65 ST		
	7/6/12	88 000	24.339	2,141.81	2,798.40	656.59 ST		
	9/14/12	24 000	32 323	775.75	763.20	(12.55) ST		
	11/13/12	16.000	30.487	487 79	508 80	21 01 ST		
	Total	407 000		10,661.81	**12,942.60**	1,147.39 LT 1,133 40 ST	—	--
Share Price $31.800								
OIL STATES INTL INC (OIS)	10/19/10	15.000	49.109	736.63	1,073.10	336.47 LT		
	10/20/10	5.000	49 492	247.46	357.70	110.24 LT		
	10/21/10	8 000	48.940	391.52	572.32	180 80 LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/22/10	27.000	50.574	1,365.51	1,931.58	566.07 LT		
	1/24/11	25.000	62 205	1,555.13	1,788.50	233.37 LT		
	8/11/11	12.000	61.596	739.15	858.48	119.33 LT		
	6/14/12	26.000	66.897	1,739.31	1,860.04	120.73 ST		
	7/10/12	17.000	68.612	1,166.40	1,216.18	49.78 ST		
	11/13/12	5.000	66 408	332.04	357.70	25 66 ST		
	12/18/12	9.000	69.202	622.82	643.86	21.04 ST		
	Total	149.000		8,895.97	**10,659.46**	1,546.28 LT 217.21 ST	—	—
Share Price: $71.540								
PACKAGING CORP AMER (PKG)	12/28/09	4.000	24.000	96.00	153.88	57.88 LT		
	5/13/10	108.000	23.569	2,545.50	4,154.76	1,609.26 LT		
	7/22/10	78.000	24.829	1,936.67	3,000.66	1,063.99 LT		
	3/27/12	11.000	29.820	328.02	423.17	95.15 ST		
	6/14/12	17.000	27.535	468.09	653.99	185.90 ST		
	7/6/12	61.000	28.283	1,725.27	2,346.67	621.40 ST		
	Total	279.000		7,099.55	**10,733.13**	2,731.13 LT 902.45 ST	279.00	2.59
Share Price: $38.470, Next Dividend Payable 03/2013								
POST HOLDINGS INC (POST)	3/21/12	43.000	30.022	1,290.95	1,472.75	181.80 ST		
	3/21/12	63.000	29.880	1,882.46	2,157.75	275.29 ST		
	3/22/12	19.000	30.099	571.88	650.75	78.87 ST		
	3/23/12	9.000	30.808	277.27	308.25	30.98 ST		
	3/23/12	11.000	30.865	339.52	376.75	37.23 ST		
	3/26/12	7.000	31.471	220.30	239.75	19.45 ST		
	3/27/12	2.000	32.175	64.35	68 50	4.15 ST		
	3/28/12	3.000	32.203	96.61	102.75	6.14 ST		
	3/29/12	7.000	32.170	225.19	239.75	14.56 ST		
	3/29/12	5.000	32.174	160.87	171.25	10.38 ST		
	3/30/12	1.000	32.520	32.52	34.25	1.73 ST		
	4/24/12	14.000	31.382	439.35	479.50	40.15 ST		

CONTINUED

Holdings

Fiduciary Services Basic Securities Account
949-133245-258

HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/24/12	5 000	31.358	156 79	171 25	14.46 ST		
	4/25/12	20 000	31 870	637.39	685.00	47.61 ST		
	6/14/12	19 000	30.976	588 55	650.75	62.20 ST		
	10/15/12	35.000	30 833	1,079.14	1,198.75	119.61 ST		
	12/4/12	12 000	34.804	417.65	411.00	(6.65) ST		
	Total	275.000		8,480 79	**9,418.75**	937.96 ST	—	—
Share Price: $34.250								
PRECISION DRILLING COR (PDS)	8/13/12	181.000	8.682	1,571.48	1,498.68	(72.80) ST		
	8/17/12	164.000	8 723	1,430.57	1,357.92	(72.65) ST		
	9/14/12	175.000	9.463	1,655.99	1,449.00	(206.99) ST		
	10/17/12	38 000	8.343	317.05	314 64	(2 41) ST		
	10/18/12	26.000	8.363	217.43	215.28	(2.15) ST		
	11/19/12	38 000	7.249	275.47	314.64	39.17 ST H		
	Total	622.000		5,467 99	**5,150.16**	(317.83) ST	125.02	2.42
Share Price. $8.280, Next Dividend Payable 03/2013								
PROSPERITY BANCSHARES (PB)	6/30/10	43 000	34.958	1,503.21	1,806.00	302.79 LT		
	8/2/10	59.000	34.187	2,017.02	2,478.00	460.98 LT		
	12/9/10	17 000	36 647	623.00	714 00	91 00 LT		
	12/10/10	41.000	36.748	1,506.68	1,722.00	215.32 LT		
	3/9/11	22.000	41.916	922.15	924.00	1.85 LT		
	10/9/12	9.000	41 628	374.65	378.00	3.35 ST		
	10/9/12	31.000	41.616	1,290.10	1,302.00	11.90 ST		
	12/6/12	12 000	41 378	496 54	504.00	7.46 ST		
	12/18/12	10 000	42 697	426.97	420.00	(6 97) ST		
	Total	244.000		9,160.32	**10,248.00**	1,071.94 LT 15.74 ST	209.84	2.04
Share Price. $42 000; Next Dividend Payable 03/2013								
RELIANCE STEEL & ALUM CO (RS)	10/17/12	106.000	53.724	5,694 79	6,582.60	887.81 ST		
	10/18/12	6.000	53.068	318 41	372.60	54.19 ST		
	11/9/12	16.000	55.939	895.03	993.60	98 57 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/27/12	11.000	56.505	621.55	683.10	61.55 ST		
	12/6/12	6.000	56.503	339.02	372.60	33.58 ST		
	12/12/12	7.000	58.390	408.73	434.70	25.97 ST		
	Total	152.000		8,277.53	**9,439.20**	1,161.67 ST	152.00	1.61
Share Price. $62.100, Next Dividend Payable 03/2013								
RYLAND GROUP INC (RYL)	10/5/12	54.000	32.331	1,745.86	1,971.00	225.14 ST		
	10/9/12	18 000	31.304	563.48	657.00	93.52 ST		
	10/17/12	25.000	31.875	796.88	912.50	115.62 ST		
	10/26/12	26.000	33.556	872.46	949.00	76.54 ST		
	11/19/12	6.000	32.635	195.81	219.00	23.19 ST		
	11/27/12	20.000	34.127	682.54	730.00	47.46 ST		
	12/6/12	12.000	32.555	390.66	438.00	47.34 ST		
	12/18/12	8.000	37.219	297.75	292.00	(5.75) ST		
	Total	169.000		5,545.44	**6,168.50**	623.06 ST	20.28	0.32
Share Price. $36.500; Next Dividend Payable 01/2013								
SCANSOURCE INC (SCSC)	8/10/11	3.000	30.345	91.04	95.31	4.27 LT		
	9/9/11	9.000	28.124	253.12	285.93	32.81 LT		
	9/9/11	2.000	28.135	56.27	63.54	7.27 LT		
	10/5/11	10.000	31.802	318.02	317.70	(0.32) LT		
	6/14/12	22.000	30.220	664.83	698.94	34.11 ST		
	9/13/12	30.000	32.630	978.91	953.10	(25.81) ST		
	Total	76.000		2,362.19	**2,414.52**	44.03 LT 8.30 ST	—	—
Share Price: $31.770								
SEMTECH CORP (SMTC)	4/17/12	35.000	27.278	954.73	1,013.25	58.52 ST		
	4/17/12	5.000	27.506	137.53	144.75	7.22 ST		
	4/17/12	10 000	27.453	274.53	289.50	14.97 ST		
	4/18/12	10.000	27.586	275 86	289.50	13.64 ST		
	4/18/12	54.000	27.553	1,487.88	1,563.30	75.42 ST		
	4/24/12	22.000	26.001	572.03	636.90	64.87 ST		
	5/1/12	9.000	27.502	247.52	260.55	13.03 ST		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/3/12	18.000	26.765	481.77	521.10	39.33 ST		
	6/18/12	79 000	24 275	1,917.71	2,287.05	369.34 ST		
	9/20/12	10.000	26 255	262 55	289.50	26.95 ST		
	11/27/12	9 000	24.826	223.43	260 55	37.12 ST		
	12/6/12	14 000	27.994	391.91	405.30	13.39 ST		
	Total	275 000		7,227.45	**7,961.25**	733.80 ST	—	—
Share Price. $28.950								
SILGAN HLDGS INC (SLGN)	4/12/10	13 000	31.502	409.53	540.02	130.49 LT		
	5/7/10	64.000	28.115	1,799.37	2,658.56	859 19 LT		
	5/18/10	51.000	29 847	1,522.18	2,118.54	596.36 LT		
	7/22/10	71 000	28 841	2,047.72	2,949 34	901.62 LT		
	2/16/11	6.000	37 747	226.48	249.24	22.76 LT		
	2/17/11	54 000	37.976	2,050.73	2,243.16	192.43 LT		
	3/8/12	4.000	43 385	173 54	166.16	(7 38) ST		
	3/9/12	8 000	43 601	348.81	332 32	(16.49) ST		
	9/18/12	27.000	42 832	1,156 47	1,121 58	(34.89) ST		
	11/28/12	15.000	43 895	658 43	623 10	(35.33) ST		
	Total	313 000		10,393 26	**13,002.02**	2,702.85 LT (94.09) ST	150.24	1 15
Share Price. $41 540, Next Dividend Payable 03/2013								
SIRONA DENTAL SYSTEMS INC (SIRO)	1/26/12	3 000	48.443	145.33	193.38	48.05 ST		
	1/27/12	3.000	48 470	145.41	193.38	47.97 ST		
	1/30/12	5 000	48.444	242 22	322.30	80.08 ST		
	1/31/12	35.000	48.852	1,709.83	2,256 10	546 27 ST		
	3/5/12	7.000	48.629	340 40	451.22	110.82 ST		
	3/6/12	13.000	48.192	626.49	837.98	211.49 ST		
	5/1/12	6.000	52.000	312 00	386.76	74.76 ST		
	6/8/12	30.000	44 102	1,323 05	1,933.80	610.75 ST		
	6/14/12	15.000	44.861	672.92	966 90	293 98 ST		
	7/10/12	28 000	44.296	1,240.28	1,804.88	564 60 ST		
	Total	145 000		6,757 93	**9,346.70**	2,588.77 ST	—	—
Share Price. $64 460								

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SKYWORKS SOLUTIONS INC (SWKS)	12/17/12	226.000	20.543	4,642.81	4,587.80	(55.01) ST		
	12/19/12	20.000	20.992	419.83	406.00	(13.83) ST		
	Total	246.000		5,062.64	**4,993.80**	(68.84) ST	—	—
Share Price: $20.300								
SS&C TECHNOLOGIES HLDGS INC (SSNC)	7/10/12	127.000	26.188	3,325.90	2,932.43	(393.47) ST		
	7/18/12	61.000	24.645	1,503.34	1,408.49	(94.85) ST		
	7/24/12	28.000	24 522	686.62	646.52	(40.10) ST		
	8/10/12	32.000	23.314	746.04	738 88	(7.16) ST		
	9/14/12	30.000	24.912	747.35	692.70	(54.65) ST		
	10/18/12	26.000	25.705	668.34	600.34	(68.00) ST		
	12/4/12	17.000	23.378	397.43	392.53	(4.90) ST		
	Total	321.000		8,075.02	**7,411.89**	(663.13) ST	—	—
Share Price: $23.090								
TELEFLEX INC (TFX)	5/6/09	6.000	44.605	267.63	427.86	160.23 LT		
	5/19/09	16.000	44.475	711.60	1,140.96	429.36 LT		
	5/27/09	6.000	44.247	265.48	427.86	162.38 LT		
	7/31/09	33.000	48.491	1,600.19	2,353.23	753.04 LT		
	10/22/10	34.000	58.032	1,973.09	2,424.54	451.45 LT		
	12/10/10	31 000	52.559	1,629.33	2,210.61	581.28 LT		
	2/16/11	33.000	60.743	2,004.51	2,353.23	348.72 LT		
	4/4/11	15.000	58.863	882.94	1,069.65	186.71 LT		
	12/18/12	7.000	69.583	487.08	499.17	12.09 ST		
	Total	181.000		9,821.85	**12,907.11**	3,073.17 LT 12.09 ST	246.16	1.90
Share Price: $71.310; Next Dividend Payable 03/2013								
TOWER GRP INC (TWGP)	5/10/10	14 000	21.703	303.84	249.05	(54.79) LT		
	5/18/10	17.000	21.693	368.78	302.42	(66.36) LT		
	5/19/10	36.000	21.915	788.93	640.42	(148.51) LT		
	5/20/10	39.000	21.528	839.58	693.79	(145.79) LT		
	5/20/10	28.000	21.675	606.89	498.10	(108.79) LT		
	7/1/10	33.000	21.116	696.83	587.05	(109.78) LT		
	8/10/10	65.000	22.850	1,485.22	1,156.32	(328.90) LT		

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Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/16/11	5.000	27 060	135.30	88 94	(46.36) LT		
	3/8/11	53.000	24.075	1,275.96	942 84	(333.12) LT		
	3/8/11	9.000	24 138	217.24	160.10	(57.14) LT		
	3/9/11	20.000	24.195	483 90	355.79	(128.11) LT		
	3/9/11	32.000	24.140	772.48	569.26	(203 22) LT		
	11/28/12	42.000	16.858	708.03	747.16	39.13 ST		
	12/6/12	22.000	17.667	388.67	391.37	2.70 ST		
	12/18/12	2.000	18.555	37.11	35.57	(1.54) ST		
	12/19/12	9.000	18.792	169.13	160.10	(9 03) ST		
	Total	426.000		9,277.89	**7,578.36**	(1,730.87) LT 31.26 ST	319.50	4.21

Share Price: $17.790, Next Dividend Payable 03/2013

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TOWERS WATSON & CO CL A (TW)	10/15/08	12 000	37.824	453.89	674.52	220 63 LT		
	10/16/08	2 000	37.300	74.60	112.42	37.82 LT		
	2/23/09	1.000	48.070	48.07	56.21	8.14 LT		
	3/9/09	6 000	47.147	282 88	337.26	54.38 LT		
	5/20/10	14 000	48 006	672.08	786.94	114.86 LT		
	8/2/10	42 000	44.414	1,865.38	2,360.82	495.44 LT		
	1/24/11	27.000	53.349	1,440.42	1,517.67	77.25 LT		
	2/16/11	20.000	57.575	1,151.50	1,124.20	(27.30) LT		
	3/9/11	28.000	58.594	1,640.64	1,573.88	(66 76) LT		
	6/14/12	5.000	59.996	299.98	281.05	(18.93) ST		
	12/5/12	25 000	53.597	1,339.93	1,405.25	65.32 ST		
	Total	182.000		9,269.37	**10,230.22**	914 46 LT 46.39 ST	83.72	0 81

Share Price: $56.210, Next Dividend Payable 03/2013

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
UNITED RENTALS INC (URI)	2/16/11	24 000	32.628	783.08	1,092.48	309.40 LT		
	5/2/11	25.000	29.342	733.56	1,138.00	404.44 LT		
	5/24/11	21.000	24 393	512.26	955.92	443 66 LT		
	8/11/11	22.000	15.128	332.82	1,001.44	668 62 LT		
	10/5/11	14 000	18.171	254.39	637.28	382.89 LT		

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Morgan Stanley

Holdings

Fiduciary Services Basic Securities Account
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HILDA E. BRETZLAFF FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/30/11	15.000	27.897	418.46	682.80	264.34 LT		
	2/10/12	13.000	39.955	519 42	591.76	72.34 ST		
	3/8/12	12.000	42.903	514.84	546.24	31.40 ST		
	5/18/12	4.000	33.228	132.91	182.08	49.17 ST		
	6/8/12	34.000	32.621	1,109.13	1,547.68	438.55 ST		
	6/14/12	35.000	32.868	1,150.37	1,593.20	442.83 ST		
	10/5/12	26.000	33.855	880.22	1,183.52	303.30 ST		
	10/11/12	38.000	32.767	1,245.13	1,729.76	484.63 ST		
	11/28/12	19.000	40.103	761.96	864.88	102.92 ST		
	Total	302.000		9,348.55	**13,747.04**	2,473.35 LT 1,925.14 ST	—	—
Share Price: $45.520								
VALMONT INDUSTRIES (VMI)	8/12/10	11.000	66 769	734.46	1,502.05	767.59 LT		
	10/22/10	25.000	81.392	2,034.81	3,413.75	1,378.94 LT		
	3/9/11	18.000	98.708	1,776.74	2,457.90	681.16 LT		
	4/4/11	13 000	108 215	1,406.80	1,775.15	368.35 LT		
	1/6/12	8.000	94.688	757.50	1,092 40	334.90 ST		
	12/6/12	3.000	138.730	416.19	409.65	(6.54) ST		
	Total	78.000		7,126.50	**10,650.90**	3,196.04 LT 328.36 ST	70.20	0.65
Share Price. $136.550; Next Dividend Payable 01/15/13								
VERINT SYSTEMS INC (VRNT)	6/1/11	28.000	35.141	983.94	822.08	(161.86) LT		
	6/1/11	7.000	34.887	244 21	205.52	(38.69) LT		
	6/2/11	4.000	34.415	137.66	117.44	(20.22) LT		
	6/6/11	22.000	33.763	742.79	645.92	(96.87) LT		
	6/8/11	1.000	33.130	33.13	29.36	(3.77) LT		
	6/8/11	6.000	33.343	200.06	176.16	(23.90) LT		
	6/9/11	3.000	33.390	100.17	88.08	(12.09) LT		
	6/10/11	18.000	33.761	607.70	528.48	(79.22) LT		
	6/10/11	3.000	33.623	100.87	88.08	(12.79) LT		
	6/10/11	1.000	33.670	33.67	29.36	(4.31) LT		
	6/13/11	1.000	33.990	33.99	29.36	(4.63) LT		
	6/13/11	3.000	34.143	102.43	88.08	(14.35) LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/13/11	1.000	34 490	34.49	29.36	(5.13) LT		
	6/14/11	3.000	34 923	104.77	88.08	(16.69) LT		
	6/15/11	2 000	34 390	68.78	58.72	(10 06) LT		
	6/16/11	1.000	34.290	34 29	29 36	(4.93) LT		
	6/17/11	1.000	34.490	34 49	29.36	(5.13) LT		
	6/17/11	1.000	34.110	34.11	29.36	(4.75) LT		
	6/20/11	15.000	34 236	513.54	440 40	(73 14) LT		
	6/21/11	1.000	34 720	34.72	29.36	(5.36) LT		
	6/21/11	1.000	34.210	34 21	29.36	(4.85) LT		
	6/23/11	1 000	34.700	34.70	29 36	(5 34) LT		
	6/23/11	5 000	34.650	173 25	146 80	(26.45) LT		
	6/24/11	3.000	34.973	104.92	88.08	(16.84) LT		
	6/27/11	19.000	35 495	674.41	557 84	(116.57) LT		
	8/11/11	23.000	26.831	617 12	675.28	58.16 LT		
	8/18/11	12.000	25 278	303 34	352 32	48.98 LT		
	8/19/11	28.000	24.784	693.94	822.08	128.14 LT		
	5/15/12	26.000	30.041	781 06	763.36	(17.70) ST		
	10/17/12	24 000	27.709	665.01	704 64	39.63 ST		
	10/19/12	25.000	27 180	679 49	734 00	54.51 ST		
	12/6/12	17.000	27 570	468.69	499.12	30.43 ST		
	Total	306 000		9,409.95	**8,984.16**	(532.66) LT 106.87 ST	—	—
Share Price. $29.360								
WD 40 COMPANY (WDFC)	7/12/11	27 000	46 107	1,244 88	1,271 97	27 09 LT		
	7/12/11	1 000	45.680	45 68	47 11	1.43 LT		
	7/13/11	3.000	45.487	136.46	141.33	4.87 LT		
	7/15/11	2.000	45 835	91.67	94 22	2.55 LT		
	7/18/11	1.000	45.720	45 72	47.11	1.39 LT		
	7/18/11	2 000	45 750	91.50	94.22	2 72 LT		
	7/25/11	2 000	45.955	91 91	94.22	2.31 LT		
	7/26/11	13.000	45.815	595.59	612 43	16.84 LT		
	7/26/11	9 000	45.650	410 85	423 99	13.14 LT		
	7/27/11	7.000	44.093	308.65	329.77	21.12 LT		

CONTINUED

Holdings

Active Assets Account
949-139410-258

THE HILDA E BRETZLAFF FOUND
LOOMIS SAYLES

INTERESTED PARTY COPY

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MUTUAL FUNDS

OTHER MUTUAL FUNDS

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"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LOOMIS SAYLES BOND INST (LSBDX)	3/30/09	15,146.751	$10.150	$153,739.52	$229,018.88	$75,279.36 LT		
	3/23/12	3,417 635	14.630	50,000 00	51,674 64	1,674.64 ST		
	Purchases	18,564.386		203,739.52	**280,693.52**	75,279.36 LT 1,674 64 ST		
Long Term Reinvestments		10,548.647		139,257.61	159,495.54	20,237.93 LT		
Short Term Reinvestments		2,076.951		30,530 17	31,403.50	873.33 ST		
	Total	31,189.984		373,527.30	**471,592.56**	95,517.29 LT 2,547.97 ST	27,166 00	5.76
Total Purchases vs Market Value				203,739.52	471,592.56			
Net Value Increase/(Decrease)					267,853.04			

Share Price· $15.120, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

097352 MSGDD27H 014750

Holdings

Active Assets Account
949-139410-258

THE HILDA E BRETZLAFF FOUND
LOOMIS SAYLES

INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	100.0%	$373,527.30	$471,592.56	$95,517.29 LT	$27,166.00	5.76%
				$2,547.97 ST	$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$373,527.30	$471,592.56	$95,517.29 LT	$27,166.00	5.76%
				$2,547.97 ST	$0.00	

TOTAL VALUE (includes accrued interest) $471,592.56

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

98065.26

Security Mark at Right

Holdings

Basic Securities Account
949-137787-258

THE HILDA E BRETZLAFF FOUND
TEMPLETON TGBAX

INTERESTED PARTY COPY

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MUTUAL FUNDS

OTHER MUTUAL FUNDS

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"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TEMPLETON GLOBAL BD FD ADV (TGBAX)	11/19/09	2,348.640	$12.640	$29,686.81	$31,330 86	$1,644 05 LT		
	12/16/09	19,809.826	12.620	250,000.00	264,263.08	14,263.08 LT		
	3/23/12	3,062.787	13.060	40,000 00	40,857.58	857.58 ST		
	Purchases	25,221.253		319,686.81	**336,451.52**	15,907.13 LT 857.58 ST		
Long Term Reinvestments		7,250.393		95,323.24	96,720.24	1,397.00 LT		
Short Term Reinvestments		2,763.179		36,075.18	36,860.81	785.63 ST		
	Total	35,234.825		451,085.23	**470,032.57**	17,304 13 LT 1,643.21 ST	20,894 00	4.44
Total Purchases vs Market Value				319,686.81	470,032.57			
Net Value Increase/(Decrease)					150,345.76			

Share Price $13.340, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest

Morgan Stanley

Holdings

Basic Securities Account
949-137787-258

THE HILDA E BRETZLAFF FOUND
TEMPLETON TGBAX

INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	100.0%	$451,085.23	$470,032.57	$17,304.13 LT	$20,894.00	4.45%
				$1,643.21 ST	$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$451,085.23	$470,032.57	$17,304.13 LT	$20,894.00	4.44%
				$1,643.21 ST	$0.00	

TOTAL VALUE (includes accrued interest) $470,032.57

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

18947.34

Security Mark at Right

Holdings

Alternative Investments Advisory Basic Securities Acct.
949-138775-258

THE HILDA E BRETZLAFF FOUND
ACL ALTERNATIVE ABBEY CAP

INTERESTED PARTY COPY

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ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets Such valuation may not be the most recent valuation delivered by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding
For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document
The Commitment/Aggregate investment reflected in the Hedge Funds category is equal to the total investment to date Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us Estimated value is the value reported to us as of the most recent date available Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
ACL ALT LTD USD A (EST.VAL)	$450,000.00	—	$369,154.32	$369,154.32	—	11/30/12

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$369,154.32

<80845.68>

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Morgan Stanley

Holdings

Basic Securities Account 949-132091-258

THE HILDA E BRETZLAFF FOUND.
JPM FIC JSOSX

INTERESTED PARTY COPY

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MUTUAL FUNDS

OTHER MUTUAL FUNDS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JP MORGAN STRAT INC OPP SEL (JSOSX)	3/23/10	9,921.146	$11 660	$115,680.57	$117,367.16	$1,686.59 LT		
	Purchases	9,921.146		115,680.57	**117,367.16**	1,686.59 LT		
Long Term Reinvestments		2,453.711		28,654 52	29,027.40	372.88 LT		
Short Term Reinvestments		660.344		7,633.43	7,811.87	178.44 ST		
	Total	13,035.201		151,968.52	**154,206.43**	2,059.47 LT 178 44 ST	5,449.00	3.53
Total Purchases vs Market Value				115,680.57	154,206.43			
Net Value Increase/(Decrease)					38,525.86			

Share Price. $11.830; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	100.0%	$151,968.52	$154,206.43	$2,059.47 LT $178.44 ST	$5,449.00 $0.00	3.53%

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Morgan Stanley

Holdings

Basic Securities Account
949-132091-258

THE HILDA E BRETZLAFF FOUND.
JPM FIC JSOSX

INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$151,968.52	$154,206.43	$2,059.47 LT	$5,449.00	3.53%
				$178.44 ST	$0.00	
TOTAL VALUE (includes accrued interest)			$154,206.43			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

2237.91

Holdings

Alternative Investments Advisory Basic Securities Acct. 949-136142-258

THE HILDA E BRETZLAFF FOUNDING

INTERESTED PARTY COPY

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CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	$77,885.13	$7.79	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	47.9%	$77,885.13	$7.79 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

097343 MSGDD27H 014683

Merrill Lynch
Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02124
*** * Duplicate Copy * ***

24-Hour Assistance: (800) MERRILL

MR. BOB MILLER
C/O R. J. MILLER, P.C.
FAO THE HILDA E BRETZLAFF
FOUNDATION, INC
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

Net Portfolio Value: $1,002,015.35

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

PIA Cvrd Call Option

This account is enrolled in the Personal Investment Advisory Program

December 01, 2012 - December 31, 2012

ASSETS		December 31	November 30
Cash/Money Accounts	104378.60	**104,378.60**	136,924.40
Fixed Income		-	-
Equities	741961.30	**911,928.75**	978,605.00
Mutual Funds		-	-
Options		-	-
Other		-	-
Subtotal (Long Portfolio)		**1,016,307.35**	1,115,529.40
TOTAL ASSETS		**$1,016,307.35**	$1,115,529.40

LIABILITIES			
Debit Balance		-	-
Short Market Value	(14059.46)	**(14,292.00)**	(15,135.50)
TOTAL LIABILITIES		**(14,292.00)**	(15,135.50)
NET PORTFOLIO VALUE	832280.44	**$1,002,015.35**	$1,100,393 90

✓
169734.91

CASH FLOW	This Statement	Year to Date
Opening Cash/Money Accounts	**$136,924.40**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	**(105,765.70)**	(235,902.05)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(105,765.70)***	*(235,902.05)*
Net Cash Flow	**($105,765.70)**	($235,902.05)
Dividends/Interest Income	**8,487.32**	28,247 46
Security Purchases/Debits	**(27,941.25)**	(590,081.00)
Security Sales/Credits	**92,673.83**	847,658 22
Closing Cash/Money Accounts	**$104,378.60**	
Securities You Transferred In/Out	-	-

ACCOUNT INVESTMENT OBJECTIVE

December 01, 2012 - December 31, 2012

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss

If you have changes to your investment objective, please contact your Financial Advisor(s).

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	133,914	45,473	.10	3.86	**101,378**
TOTAL ML Bank Deposit Program	133,914			3 86	**101,378**

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N.A.	2,365	2,365	.15	0 30	**2,365**
TOTAL Preferred Deposit	2,365			0.30	**2,365**

ITEMS FOR ATTENTION

Security	*Message*	*Date*	*Security*	*Message*	*Date*
CALL NKE 00050.000	Option Expiring	01/19/13	CALL APC 00077 500	Expiring	01/19/13
CALL HAL 00036 000	Option Expiring	01/19/13	CALL BA 00077.500	Expiring	01/19/13
CALL MOS 00057 500	Option Expiring	01/19/13	CALL AAPL 00650 000	Expiring	02/16/13
CALL CVX 00110 000	Option Expiring	01/19/13	CALL PCL 00044.000	Expiring	02/16/13
CALL MOS 00060 000	Expiring	01/19/13	CALL OXY 00095 000	Expiring	02/16/13
CALL GIS 00040 000	Expiring	01/19/13	CALL FCX 00037.000	Expiring	02/16/13
CALL AXP 00060 000	Expiring	01/19/13	CALL BRCM 00035 000	Expiring	02/16/13
CALL CAT 00095 000	Expiring	01/19/13	CALL A 00040 000	Expiring	02/16/13

PIA Cvrd Call Option

Account Number: 642-02124

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	635.60	635.60		**635.60**		
ML BANK DEPOSIT PROGRAM	101,378 00	101,378 00	1.0000	**101,378.00**	**101**	.10
PREFERRED DEPOSIT	2,365 00	2,365.00	1.0000	**2,365.00**	**4**	.15
TOTAL		104,378 60		**104,378.60**	**105**	.10

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AGILENT TECHNOLOGIES INC	A	07/16/12	500	36.8979	18,448.95	40 9400	**20,470.00**	2,021.05	**200**	.97
AMER EXPRESS COMPANY	AXP	12/22/10	700	42 8963	30,027.41	57.4800	**40,236.00**	10,208.59	**560**	1.39
ANADARKO PETE CORP	APC	12/20/10	400	65 8906	26,356.24	74.3100	**29,724.00**	3,367.76	**145**	.48
APPLE INC	AAPL	07/01/10	200	246 4025	49,280.50	532.1729	**106,434.58**	57,154.08	**2,120**	1.99
BOEING COMPANY	BA	10/22/08	100	43.0487	4,304.87	75.3600	7,536.00	3,231.13	194	2.57
		01/06/09	200	46.6400	9,328.00	75.3600	15,072.00	5,744 00	388	2 57
		10/28/09	200	47.3195	9,463.90	75.3600	15,072.00	5,608.10	388	2 57
Subtotal			*500*		*23,096.77*		**37,680.00**	*14,583 23*	**970**	*2.57*
BROADCOM CORP CALIF CL A	BRCM	07/24/12	500	30.7055	15,352 75	33.2100	**16,605.00**	1,252.25	**201**	1.20
CATERPILLAR INC DEL	CAT	06/09/11	100	99 4793	9,947 93	89.6085	8,960 85	(987.08)	208	2.32
		10/19/11	100	83 8720	8,387 20	89.6085	8,960.85	573.65	208	2.32
Subtotal			*200*		*18,335.13*		**17,921.70**	*(413.43)*	**416**	*2.32*
CENTURYLINK INC SHS	CTL	01/18/12	300	37.1471	11,144.13	39 1200	11,736.00	591 87	870	7.41
		05/01/12	300	39.1755	11,752.65	39.1200	11,736.00	(16 65)	870	7.41
Subtotal			*600*		*22,896.78*		**23,472.00**	*575.22*	**1,740**	*7.41*
CHEVRON CORP	CVX	11/02/05	100	58.1600	5,816.00	108 1400	10,814.00	4,998.00	360	3 32
		05/22/09	200	64.9195	12,983.90	108.1400	21,628.00	8,644.10	720	3 32
Subtotal			*300*		*18,799.90*		**32,442.00**	*13,642.10*	**1,080**	*3.32*

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CLIFFS NATURAL RESOURCES *INC*	CLF	07/30/12	500	39 4755	19,737.75	38.5700	**19,285.00**	(452 75)	**1,250**	6 48
DARDEN RESTAURANTS INC	DRI	08/25/10	500	40 8954	20,447.70	45.0700	**22,535.00**	2,087.30	**1,000**	4 43
DU PONT E I DE NEMOURS	DD	10/24/12	500	44.8805	22,440 25	44 9785	**22,489.25**	49.00	**860**	3 82
EMERSON ELEC CO	EMR	09/21/11	500	44 8400	22,420 00	52.9600	**26,480.00**	4,060 00	**821**	3 09
FREEPRT-MCMRAN CPR & GLD	FCX	10/04/11	300	30 5950	9,178 50	34 2000	**10,260.00**	1,081 50	**375**	3 65
GENERAL MILLS	GIS	04/06/09	600	25 3697	15,221.85	40.4200	24,252 00	9,030 15	792	3.26
		01/26/11	400	35.6950	14,278 00	40 4200	16,168 00	1,890.00	528	3 26
Subtotal			*1,000*		*29,499 85*		**40,420.00**	*10,920.15*	***1,320***	*3.26*
GOOGLE INC CL A	GOOG	01/22/10	100	561.9099	56,190 99	707.3800	**70,738.00**	14,547.01		
HALLIBURTON COMPANY	HAL	10/19/11	500	33.9858	16,992 90	34 6900	**17,345.00**	352.10	**181**	1 03
HONEYWELL INTL INC DEL	HON	08/30/11	500	47.5357	23,767 85	63 4700	**31,735.00**	7,967.15	**820**	2.58
INTL BUSINESS MACHINES *CORP IBM*	IBM	02/23/05	100	92.0900	9,209 00	191 5500	**19,155.00**	9,946.00	**340**	1.77
JPMORGAN CHASE & CO	JPM	10/22/08	200	38 8695	7,773 90	43.9691	8,793.82	1,019.92	240	2.72
		08/25/10	400	36.1765	14,470 60	43.9691	17,587 64	3,117 04	480	2 72
Subtotal			*600*		*22,244 50*		**26,381.46**	*4,136 96*	**720**	*2.72*
NIKE INC CL B	NKE	07/16/12	600	46.4950	27,897 00	51.6000	**30,960.00**	3,063 00	**253**	81
NORFOLK SOUTHERN CORP	NSC	10/25/12	300	61 8857	18,565.71	61 8400	**18,552.00**	(13.71)	**601**	3 23
OCCIDENTAL PETE CORP CAL	OXY	04/05/12	200	95.0900	19,018 00	76 6100	15,322 00	(3,696 00)	432	2.81
		10/25/12	200	81 9300	16,386.00	76 6100	15,322 00	(1,064 00)	432	2 81
Subtotal			*400*		*35,404.00*		**30,644.00**	*(4,760.00)*	**864**	*2.81*
PLUM CREEK TIMBER CO INC	PCL	12/09/09	800	35.3390	28,271.20	44 3700	**35,496.00**	7,224 80	**1,344**	3.78
PRUDENTIAL FINANCIAL INC	PRU	11/29/12	400	51.9459	20,778 36	53.3300	**21,332.00**	553 64	**640**	3.00
QUALCOMM INC	QCOM	01/10/12	600	55 7353	33,441 18	61.8596	**37,115.76**	3,674 58	**601**	1 61

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SUNCOR ENERGY INC NEW	SU	11/22/10	800	33.9600	27,168 00	32 9800	**26,384.00**	(784.00)	**419**	1 58
TARGET CORP COM	TGT	08/25/10	200	51 5465	10,309.30	59.1700	11,834.00	1,524.70	288	2.43
		03/22/11	71	50.5450	3,588 70	59.1700	4,201 07	612 37	103	2 43
		03/22/11	229	50.5475	11,575 38	59.1700	13,549 93	1,974 55	330	2.43
Subtotal			500		*25,473 38*		**29,585.00**	*4,111.62*	***721***	*2.43*
THE MOSAIC COMPANY COMMON SHARES	MOS	10/12/11	200	55.9450	11,189 00	56 6300	**11,326.00**	137 00	**200**	1 76
VERIZON COMMUNICATNS COM	VZ	10/25/12	500	44.0445	22,022 25	43 2700	**21,635.00**	(387.25)	**1,030**	4 76
WELLS FARGO & CO NEW DEL	WFC	03/21/12	500	34 0550	17,027 50	34.1800	**17,090.00**	62 50	**440**	2.57
TOTAL					741,961 30		**911,928.75**	169,967.45	**22,232**	2 44

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	846,339 90	**1,016,307.35**	169,967.45		**22,336**	2.20

YOUR EMA LIABILITIES

SHORTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CALL NKE 00050.000 *NIKE INC CL B EXP 01-19-2013*	10/31/12	6	0 4193	251 60	2.1000	**1,260.00**	(1,008 40)		
CALL OXY 00092.500 *OCCIDENTAL PETE CORP CAL EXP 05-18-2013*	12/21/12	1	0.6999	69 99	0.5200	**52.00**	17 99		
CALL DD 00047.000 *DU PONT E I DE NEMOURS EXP 04-20-2013*	11/23/12	5	0.6399	319.99	1.0400	**520.00**	(200.01)		
CALL WFC 00036.000 *WELLS FARGO & CO NEW DEL EXP 04-20-2013*	11/23/12	5	0 6299	314.99	0 9100	**455.00**	(140 01)		

YOUR EMA LIABILITIES

December 01, 2012 - December 31, 2012

SHORTS (continued) Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CALL TGT 00062.500 *TARGET CORP COM EXP 04-20-2013*	12/28/12	5	1 0599	529.99	1 0800	**540.00**	(10 01)		
CALL QCOM 00070 000 *QUALCOMM INC EXP 04-20-2013*	11/23/12	6	1 1366	682 00	0 9000	**540.00**	142.00		
CALL IBM 00210.000 *INTL BUSINESS MACHINES EXP 04-20-2013*	11/27/12	1	1.8708	187 08	1.2300	**123.00**	64.08		
CALL CLF 00045 000 *CLIFFS NATURAL RESOURCES EXP 04-20-2013*	11/23/12	5	0.5099	254 99	1 5900	**795.00**	(540.01)		
CALL CTL 00040.000 *CENTURYLINK INC SHS EXP 04-20-2013*	11/23/12	6	0.4774	286.49	0 6600	**396.00**	(109.51)		
CALL PRU 00057.500 *PRUDENTIAL FINANCIAL INC EXP 03-16-2013*	11/29/12	4	0.7708	308.35	0 8200	**328.00**	(19.65)		
CALL AAPL 00650.000 *APPLE INC EXP 02-16-2013*	12/12/12	2	5.5056	1,101 12	2 8000	**560.00**	541 12		
CALL SU 00035 000 *SUNCOR ENERGY INC NEW EXP 03-16-2013*	12/10/12	8	0.8199	655 99	0.7000	**560.00**	95 99		
CALL NSC 00067 500 *NORFOLK SOUTHERN CORP EXP 03-16-2013*	12/13/12	3	0 4999	149 99	0 5000	**150.00**	(0.01)		
CALL HON 00067.500 *HONEYWELL INTL INC DEL EXP 03-16-2013*	12/19/12	5	0 8667	433 39	0.6000	**300.00**	133 39		
CALL GOOG 00750.000 *GOOGLE INC CL A EXP 03-16-2013*	12/19/12	1	21.3174	2,131 74	15 9300	**1,593.00**	538 74		
CALL EMR 00052.500 *EMERSON ELEC CO EXP 03-16-2013*	11/19/12	5	0.9099	454 99	2 0500	**1,025.00**	(570 01)		
CALL VZ 00046 000 *VERIZON COMMUNICATNS COM EXP 04-20-2013*	12/27/12	5	0.4299	214.99	0 3500	**175.00**	39.99		

YOUR EMA LIABILITIES

December 01, 2012 - December 31, 2012

SHORTS (continued) Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CALL PCL 00044.000 PLUM CREEK TIMBER CO INC EXP 02-16-2013	11/13/12	8	0 8238	659 11	1.1700	**936.00**	(276.89)		
CALL OXY 00095.000 OCCIDENTAL PETE CORP CAL EXP 02-16-2013	10/22/12	3	1 0721	321 65	0 0600	**18.00**	303.65		
CALL FCX 00037.000 FREEPRT-MCMRAN CPR & GLD EXP 02-16-2013	12/05/12	3	0.4554	136.64	0.4500	**135.00**	1.64		
CALL BRCM 00035 000 BROADCOM CORP CALIF CL A EXP 02-16-2013	11/23/12	5	0.5899	294.99	0 9000	**450.00**	(155 01)		
CALL A 00040.000 AGILENT TECHNOLOGIES INC EXP 02-16-2013	10/22/12	5	0.8199	409.99	2 1600	**1,080.00**	(670 01)		
CALL JPM 00047.000 JPMORGAN CHASE & CO EXP 03-16-2013	12/19/12	6	0.6999	419.99	0.8200	**492.00**	(72 01)		
CALL HAL 00036 000 HALLIBURTON COMPANY EXP 01-19-2013	10/15/12	5	1.1119	555.99	0.3500	**175.00**	380.99		
CALL MOS 00057 500 THE MOSAIC COMPANY EXP 01-19-2013	11/12/12	1	0 6799	67 99	1.1800	**118.00**	(50 01)		
CALL CVX 00110.000 CHEVRON CORP EXP 01-19-2013	11/19/12	3	0.8186	245.60	1.0500	**315.00**	(69.40)		
CALL MOS 00060.000 THE MOSAIC COMPANY EXP 01-19-2013	11/06/12	1	0.5899	58.99	0.4600	**46.00**	12 99		
CALL GIS 00040.000 GENERAL MILLS EXP 01-19-2013	10/12/12	10	0.5978	597.89	0 3800	**380.00**	217.89		
CALL AXP 00060.000 AMER EXPRESS COMPANY EXP 01-19-2013	09/27/12	7	1.1699	818.98	0.2400	**168.00**	650 98		
CALL CAT 00095.000 CATERPILLAR INC DEL EXP 01-19-2013	10/22/12	2	1 0499	209.99	0 3400	**68.00**	141 99		
CALL APC 00077.500	10/24/12	4	1.3099	523.99	0.8600	**344.00**	179.99		

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YOUR EMA LIABILITIES

December 01, 2012 - December 31, 2012

SHORTS (continued)

Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ANADARKO PETE CORP EXP 01-19-2013									
CALL BA 00077.500	12/10/12	5	0 7799	389 99	0 3900	**195.00**	194 99		
BOEING COMPANY EXP 01-19-2013									
TOTAL				14,059 46		**14,292.00**	(232.54)		

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	86	
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	30	
	Income Total		ML BANK DEPOSIT PROGRAM	3.00	
	Subtotal (Taxable Interest)			4.16	87.13
12/03	* Dividend		CLIFFS NATURAL RESOURCES INC HOLDING 500 0000 PAY DATE 12/03/2012	312.50	
12/03	* Dividend		WELLS FARGO & CO NEW DEL HOLDING 500.0000 PAY DATE 12/01/2012	110.00	
12/07	* Dividend		BOEING COMPANY HOLDING 500 0000 PAY DATE 12/07/2012	220.00	
12/10	* Dividend		BROADCOM CORP CALIF CL A HOLDING 500 0000 PAY DATE 12/10/2012	50 00	
12/10	* Dividend		CHEVRON CORP HOLDING 300 0000	270 00	

Merrill Lynch
Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02148
*** * Duplicate Copy * ***

24-Hour Assistance: (800) MERRILL

MR. BOB MILLER
C/O R. J. MILLER PC
FAO THE HILDA E BRETZLAFF
FOUDNATION, INC
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

Net Portfolio Value: $791,446.71

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

Altrntve Investments

This account is enrolled in the Merrill Lynch Personal Advisor℠ Program

December 01, 2012 - December 31, 2012

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**2,033.25**	779 58
Fixed Income	-	-
Equities	**5,805.00**	4,930.00
Mutual Funds	**468,701.08**	466,975.77
Options	-	-
Other	-	-
Alternative Investments	**314,907.38**	316,211.77
Subtotal (Long Portfolio)	***791,446.71***	*788,897.12*
TOTAL ASSETS	**$791,446.71**	$788,897.12

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$791,446.71**	$788,897.12

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$779.58**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	101,000.25
Subtotal	-	*101,000.25*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(4,926.97)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(4,926.97)*
Net Cash Flow	-	$96,073.28
Dividends/Interest Income	**4,526.41**	6,532.42
Dividend Reinvestments	**(3,272.74)**	(5,261.27)
Security Purchases/Debits	-	(199,990.62)
Security Sales/Credits	-	100,093.62
Closing Cash/Money Accounts	**$2,033.25**	
Securities You Transferred In/Out	**48.44**	99,584.61

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	779	940	.07	0.06	**2,033**
TOTAL ML Bank Deposit Program	779			0.06	**2,033**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.25	0.25		**.25**		
ML BANK DEPOSIT PROGRAM	2,033.00	2,033.00	1.0000	**2,033.00**	**1**	.07
TOTAL		2,033.25		**2,033.25**	**1**	.07

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BANK OF AMERICA CORP	BAC	03/13/07	500	49.9100	24,955.00	11.6100	**5,805.00**	(19,150.00)	**20**	.34
TOTAL					24,955.00		**5,805.00**	(19,150.00)	**20**	.34

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES DOW JONES US *REAL ESTATE INDEX FUND* *SYMBOL: IYR Initial Purchase: 11/09/12* *Equity 100%*	1,580	99,990.62	64.6700	**102,178.60**	2,187.98	99,990	**2,187**	**3,788**	3.70
PERMANENT PORTFOLIO FUND *SYMBOL: PRPFX Initial Purchase: 05/27/10* *Alternative Investments 100%*	3,411	143,850 96	48.6400	**165,911.04**	22,060.08	138,929	**26,981**	**921**	.55
0990 Fractional Share		4 79	48.6400	**4.82**	.03			**1**	.55

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
PIMCO COMMODITY REAL	13,379	97,430.53	6.6300	**88,702.77**	(8,727.76)	71,994	**16,708**	**2,275**	2.56
RETURN STRATEGY FD CL P									
SYMBOL: PCRPX Initial Purchase.06/16/09									
Alternative Investments 100%									
.9390 Fractional Share		*6.30*	*6 6300*	**6.23**	*(0 07)*			**1**	2.56
PRUDENTIAL JENNISON	2,405	104,901.61	46 5100	**111,856.55**	6,954.94	102,890	**8,965**		
NATURAL RESOURCES INC Z									
SYMBOL: PNRZX Initial Purchase:06/16/09									
Equity 100%									
.8830 Fractional Share		*47 62*	*46.5100*	**41.07**	*(6 55)*				
Subtotal (Equities)				*214,076.22*					
Subtotal (Alternative Investments)				*254,624.86*					
TOTAL		446,232.43		**468,701.08**	22,468.65		**54,841**	**6,986**	1.49

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BLACKROCK GLOBAL	01/01/11	91,174	1.0967	~~99,999.64~~ 96430.65	0 9515	86,752.06	(13,247.58)		
HORIZONS I LP CLASS A									

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

ALTERNATIVE INVESTMENTS (continued) Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EST MKT PRICE AS OF 12/28/12									
BLACKROCK GLOBAL	06/01/11	140,029	1.0711	149,999.06	0.9515	133,237.59	(16,761.47)		
Subtotal		*231,203*		*249,998.70*		**219,989.65**	*(30,009.05)*		
THE ENDOWMENT	09/01/08	1,712	58.3819	99,949 90	55 4426	**94,917.73**	(5,032.17)		
TEI FUND LP EST MKT PRICE AS OF 11/30/12									
TOTAL				349,948 60		**314,907.38**	(35,041.22)		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	823,169.28	**791,446.71**	(31,722.57)		**7,007**	.89
	Blackrock (3568.99)		3568.99			
	819600.29		(28153.58)			

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		.06	
	Subtotal (Taxable Interest)				.06	2.54
12/06	* Dividend		PERMANENT PORTFOLIO FUND PAY DATE 12/05/2012		909.16	
12/06	Reinvestment		PERMANENT PORTFOLIO FUND	(909.16)		
12/06	* Lg Tm Cap Gain		» PERMANENT PORTFOLIO FUND PAY DATE 12/05/2012		1,212.21	
12/06	Reinvestment		PERMANENT PORTFOLIO FUND	(1,212.21)		
12/06	Divd Reinv	18	PERMANENT PORTFOLIO FUND REINV AMOUNT $909.16 REINV PRICE $48.37000 QUANTITY BOT 18.7960 AS OF 12/05			
12/06	Divd Reinv	25	PERMANENT PORTFOLIO FUND			

Merrill Lynch
Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02131

*** * Duplicate Copy * ***

24-Hour Assistance: (800) MERRILL

MR. BOB MILLER
C/O R J. MILLER P.C
FAO THE HILDA E BRETZLAFF
FOUNDATION INC
148 E LIVINGSTON RD
HIGHLAND MI 48357

Net Portfolio Value: $716,421.20

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

BlackRock PI

Your Investment Manager - Private Investors / BLACKROCK INTM TAX FIX INC

December 01, 2012 - December 31, 2012

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**21,766.25**	21,473.14
Fixed Income	**690,677.07**	691,502 23
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***712,443.32***	*712,975.37*
Estimated Accrued Interest	**3,977.88**	3,485 33
TOTAL ASSETS	**$716,421.20**	$716,460.70

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$716,421.20**	$716,460.70

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$21,473.14**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(24,740.94)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(24,740.94)*
Net Cash Flow	-	($24,740 94)
Dividends/Interest Income	**1,139.22**	21,138.00
Security Purchases/Debits	**(8,028.56)**	(358,177.37)
Security Sales/Credits	**7,182.45**	361,004 61
Closing Cash/Money Accounts	**$21,766.25**	
Securities You Transferred In/Out	-	-

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	86.25	86.25		**86.25**		
BIF MONEY FUND	21,680.00	21,680 00	1 0000	**21,680.00**	**9**	.04
TOTAL		21,766 25		**21,766.25**	**9**	.04

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL HOME LN MTG CORP *NOTES 01.375% JAN 09 2013* *MOODY'S: AAA S&P: AA+ CUSIP: 3137EACG2* *ORIGINAL UNIT/TOTAL COST: 101.3037/22,286 83*	10/27/11	22,000	22,005 38	100.0240	22,005 28	(0 10)	144.53	303	1 37
Δ FEDERAL HOME LN MTG CORP *ORIGINAL UNIT/TOTAL COST: 101 3420/4,053 68*	11/09/11	4,000	4,001 04	100 0240	4,000.96	(0 08)	26.28	55	1.37
Δ FEDERAL HOME LN MTG CORP *ORIGINAL UNIT/TOTAL COST: 101.2450/4,049 80*	12/12/11	4,000	4,001 05	100 0240	4,000.96	(0.09)	26.28	55	1.37
Subtotal		*30,000*	*30,007.47*		***30,007.20***	*(0.27)*	*197.09*	***413***	*1.37*
U S TREASURY NOTE *0.250% MAR 31 2014 00.250% MAR 31 2014* *MOODY'S AAA S&P ∗∗∗ CUSIP. 912828SL5*	04/04/12	14,000	13,973 25	100 0470	**14,006.58**	33 33	8 85	**35**	24
Δ U S TREASURY NOTE *1.250% APR 15 2014 01.250% APR 15 2014* *MOODY'S: AAA S&P: ∗∗∗ CUSIP: 912828QC7* *ORIGINAL UNIT/TOTAL COST: 101 4769/24,354.46*	10/16/12	24,000	24,306 13	101.3200	**24,316.80**	10 67	63 46	**300**	1 23
U S. TREASURY NOTE *0 250% APR 30 2014* *MOODY'S. AAA S&P: ∗∗∗ CUSIP: 912828SR2*	05/01/12	10,000	9,996 52	100 0430	10,004 30	7 78	4 21	25	24
U S. TREASURY NOTE	06/07/12	36,000	35,984.65	100.0430	36,015 48	30 83	15.17	90	.24
Subtotal		*46,000*	*45,981 17*		***46,019.78***	*38 61*	*19 38*	***115***	*.24*

Merrill Lynch Wealth Management
Bank of America Corporation

BlackRock PI

Account Number: 642-02131

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL HOME LN MTG CORP *NOTES SR MTN 05.000% JUL 15 2014* *MOODY'S: AAA S&P: AA+ CUSIP: 3134A4UU6* *ORIGINAL UNIT/TOTAL COST: 111.4950/1,114.95*	10/27/11	1,000	1,065.65	107.2720	1,072 72	7.07	23.06	50	4.66
Δ FEDERAL HOME LN MTG CORP *ORIGINAL UNIT/TOTAL COST: 111.6760/3,350.28*	11/09/11	3,000	3,202.79	107.2720	3,218 16	15.37	69.17	150	4.66
Δ FEDERAL HOME LN MTG CORP *ORIGINAL UNIT/TOTAL COST: 111 3490/3,340.47*	12/12/11	3,000	3,203.41	107 2720	3,218.16	14 75	69.17	150	4 66
Subtotal		*7,000*	*7,471.85*		**7,509.04**	*37.19*	*161.40*	**350**	4 66
Δ FEDERAL NATL MTG ASSOC *NOTES 00 625% OCT 30 2014* *MOODY'S: AAA S&P: AA+ CUSIP: 3135G0DW0* *ORIGINAL UNIT/TOTAL COST: 100.4480/10,044.80*	05/01/12	10,000	10,033.00	100 6230	**10,062.30**	29 30	10 42	**63**	62
Δ U.S. TREASURY NOTE *2 375% OCT 31 2014 02 375% OCT 31 2014* *MOODY'S: AAA S&P: *** CUSIP: 912828LS7* *ORIGINAL UNIT/TOTAL COST: 105.3910/10,539.10*	10/27/11	10,000	10,329 97	103.8520	10,385 20	55.23	40.02	238	2 28
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 105 8440/2,116.88*	11/09/11	2,000	2,072.40	103.8520	2,077 04	4.64	8 00	48	2.28
Δ U S TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 105.7855/2,115 71*	12/12/11	2,000	2,073 70	103.8520	2,077.04	3.34	8.00	48	2.28
Subtotal		*14,000*	*14,476 07*		**14,539.28**	63.21	56.02	**334**	2.28
Δ U S. TREASURY NOTE *1.250% SEP 30 2015 01.250% SEP 30 2015* *MOODY'S: AAA S&P: *** CUSIP. 912828NZ9* *ORIGINAL UNIT/TOTAL COST: 101.5081/16,241 30*	10/27/11	16,000	16,170 09	102.5000	16,400.00	229.91	50 55	200	1 21
Δ U S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 102.4260/3,072 78*	11/09/11	3,000	3,051.73	102 5000	3,075.00	23 27	9.48	38	1 21

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U S. TREASURY NOTE	12/12/11	3,000	3,059 28	102 5000	3,075 00	15.72	9 48	38	1.21
ORIGINAL UNIT/TOTAL COST: 102 7230/3,081.69									
Subtotal		*22,000*	*22,281.10*		**22,550.00**	*268.90*	*69.51*	**276**	*1.21*
Δ U.S TREASURY NOTE 1 000% MAR 31 2017	07/30/12	27,000	27,475 07	101 7890	**27,483.03**	7.96	68 24	**270**	98
MOODY'S: AAA S&P. *** CUSIP: 912828SM3									
ORIGINAL UNIT/TOTAL COST: 101.9300/27,521 11									
FEDERAL HOME LN MTG CORP NOTES 01.000% JUN 29 2017	06/07/12	17,000	16,983 85	101 2420	**17,211.14**	227.29	94	**170**	98
MOODY'S: AAA S&P. AA+ CUSIP: 3137EADH9									
Δ U.S. TREASURY NOTE 2.750% FEB 15 2019 02.750% FEB 15 2019	10/27/11	2,000	2,098 32	110 7270	2,214 54	116.22	20 63	55	2 48
MOODY'S: AAA S&P: *** CUSIP· 912828KD1									
ORIGINAL UNIT/TOTAL COST: 105 7895/2,115.79									
Δ U.S. TREASURY NOTE	11/09/11	2,000	2,150 16	110 7270	2,214 54	64.38	20 63	55	2 48
ORIGINAL UNIT/TOTAL COST: 108 8205/2,176.41									
Δ U.S. TREASURY NOTE	12/12/11	1,000	1,076 59	110 7270	1,107.27	30 68	10 31	28	2 48
ORIGINAL UNIT/TOTAL COST: 108 9030/1,089.03									
Subtotal		*5,000*	*5,325.07*		**5,536.35**	*211.28*	*51 57*	**138**	*2 48*
Δ U.S. TREASURY NOTE 3.125% MAY 15 2019 03 125% MAY 15 2019	10/27/11	21,000	22,480 28	113 2500	23,782 50	1,302 22	83 39	657	2.75
MOODY'S: AAA S&P: *** CUSIP: 912828KQ2									
ORIGINAL UNIT/TOTAL COST: 108.2503/22,732 58									
Δ U S. TREASURY NOTE	11/09/11	4,000	4,391 43	113.2500	4,530 00	138 57	15 88	125	2 75
ORIGINAL UNIT/TOTAL COST· 111.4262/4,457 05									
Δ U.S. TREASURY NOTE	12/12/11	5,000	5,497 38	113 2500	5,662 50	165.12	19 85	157	2.75
ORIGINAL UNIT/TOTAL COST· 111 4964/5,574 82									
Subtotal		*30,000*	*32,369.09*		**33,975.00**	*1,605.91*	*119.12*	**939**	*2.75*

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE *3 375% NOV 15 2019 03.375% NOV 15 2019* *MOODY'S: AAA S&P· *** CUSIP: 912828LY4* *ORIGINAL UNIT/TOTAL COST: 109.8715/2,197 43*	10/27/11	2,000	2,170.69	114.9770	2,299.54	128.85	8.58	68	2 93
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 113.2737/4,530 95*	11/09/11	4,000	4,459.99	114.9770	4,599 08	139.09	17.15	135	2.93
Δ U S TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 113 2387/4,529.55*	12/12/11	4,000	4,463 21	114 9770	4,599.08	135 87	17.15	135	2 93
Subtotal		*10,000*	*11,093 89*		***11,497.70***	*403 81*	*42.88*	**338**	*2 93*
U.S. TREASURY NOTE *1 625% AUG 15 2022* *MOODY'S: AAA S&P· *** CUSIP: 912828TJ9*	10/25/12	10,000	9,821.52	99.3440	**9,934.40**	112 88	60.94	**163**	1.63
FNMA PAH0969 03 50%2025 *AMORTIZED FACTOR 0.615207030 AMORTIZED VALUE 7,382* *MOODY'S: *** S&P: *** CUSIP: 3138A2CF4*	10/27/11	12,000	7,654 71	106.1427	**7,835.97**	181 26	21 53	**259**	3.29
FNMA PAH3431 03 50%2026 *AMORTIZED FACTOR 0.641375200 AMORTIZED VALUE 3,848* *MOODY'S: *** S&P: *** CUSIP: 3138A4Y58*	12/12/11	6,000	4,029.84	106.1427	**4,084.64**	54.80	16.03	**135**	3 29
FNMA PAL1953 04 50%2027 *AMORTIZED FACTOR 0 792967210 AMORTIZED VALUE 9,515* *MOODY'S: *** S&P: *** CUSIP: 3138EJE38*	08/20/12	12,000	10,285.78	107 6114	**10,239.88**	(45 90)	42.00	**429**	4.18
FHLMC J1 9197 03%2027 *AMORTIZED FACTOR 0.910991980 AMORTIZED VALUE 11,842* *MOODY'S: *** S&P: *** CUSIP: 3128Q0GE1*	05/23/12	13,000	12,390 63	105 5354	**12,498.45**	107.82	29.45	**356**	2.84
FNMA P725027 05%2033 *AMORTIZED FACTOR 0.172969530 AMORTIZED VALUE 13,491* *MOODY'S: *** S&P: *** CUSIP: 31402CPL0*	10/27/11	78,000	14,562.52	108.9498	14,699 10	136 58	66 92	675	4.58

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P725027 05%2033 *AMORTIZED VALUE 3,113*	11/09/11	18,000	3,363.50	108.9498	3,392.10	28 60	15 44	156	4.58
FNMA P725027 05%2033 *AMORTIZED VALUE 2,594*	12/12/11	15,000	2,810.21	108 9498	2,826.75	16.54	12.87	130	4.58
Subtotal		*111,000*	*20,736.23*		**20,917.95**	*181.72*	*95 23*	**961**	*4.58*
FNMA P745418 05 50%2036 *AMORTIZED FACTOR 0.196382130 AMORTIZED VALUE 14,335* *MOODY'S: *** S&P: *** CUSIP: 31403DDX4*	10/27/11	73,000	15,621 65	109.2779	15,665.97	44 32	82 25	789	5 03
FNMA P745418 05 50%2036 *AMORTIZED VALUE 3,142*	11/09/11	16,000	3,438.65	109 2779	3,433 64	(5 01)	18.03	173	5.03
FNMA P745418 05 50%2036 *AMORTIZED VALUE 2,749*	12/12/11	14,000	3,010 54	109.2779	3,004 43	(6.11)	15.77	152	5 03
Subtotal		*103,000*	*22,070 84*		**22,104.04**	*33.20*	*116 05*	***1,114***	*5.03*
FNMA PAC8512 04 50%2039 *AMORTIZED FACTOR 0.471859340 AMORTIZED VALUE 22,649* *MOODY'S: *** S&P: *** CUSIP: 31417VN66*	11/09/11	48,000	24,025.90	108.0564	24,473 96	448.06	103.67	1,020	4 16
FNMA PAC8512 04 50%2039 *AMORTIZED VALUE 3,303*	12/12/11	7,000	3,517.72	108 0564	3,569 12	51.40	15.12	149	4 16
Subtotal		*55,000*	*27,543.62*		**28,043.08**	*499.46*	*118.79*	***1,169***	*4.16*
FNMA PMA0583 04%2040 *AMORTIZED FACTOR 0 547361190 AMORTIZED VALUE 5,473* *MOODY'S: *** S&P: *** CUSIP: 31417YUH8*	10/27/11	10,000	5,658.34	107 3058	**5,873.50**	215 16	30 93	**219**	3.72
FHLMC A9 7040 04%2041 *AMORTIZED FACTOR 0 734434250 AMORTIZED VALUE 18,360* *MOODY'S· *** S&P: *** CUSIP· 312945ZD3*	10/27/11	25,000	19,055.13	106.8494	19,618 46	563 33	61.14	735	3 74
FHLMC A9 7040 04%2041 *AMORTIZED VALUE 3,672*	11/09/11	5,000	3,830 53	106 8494	3,923 69	93 16	12 23	147	3 74

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FHLMC A9 7040 04%2041	12/12/11	5,000	3,852.34	106 8494	3,923.69	71.35	12 23	147	3.74
AMORTIZED VALUE 3,672									
Subtotal		*35,000*	*26,738.00*		***27,465.84***	*727.84*	*85.60*	***1,029***	*3.74*
FNMA PAE0828 03 50%2041	04/24/12	19,000	14,970 48	106.6994	**15,368.29**	397.81	52.21	**505**	3.28
AMORTIZED FACTOR 0.758071120 AMORTIZED VALUE 14,403									
*MOODY'S: *** S&P: *** CUSIP: 31419A4N4*									
FNMA PAI4815 04 50%2041	10/27/11	45,000	27,198 88	108.5564	**27,995.14**	796.26	96.71	**1,161**	4 14
AMORTIZED FACTOR 0 573079290 AMORTIZED VALUE 25,788									
*MOODY'S: *** S&P: *** CUSIP: 3138AJK50*									
FNMA PAJ0785 04%2041	12/12/11	5,000	3,138.04	107.3371	**3,210.76**	72.72	9 97	**120**	3 72
AMORTIZED FACTOR 0 598256530 AMORTIZED VALUE 2,991									
*MOODY'S: *** S&P: *** CUSIP: 3138AR2T0*									
TOTAL		692,000	454,013.92		**460,286.14**	6,272.22	1,644.32	**11,361**	2 47

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ UNITED PARCEL SERVICE	10/27/11	10,000	10,015 94	100 1430	10,014.30	(1 64)	207 50	450	4.49
GLB 04.500% JAN 15 2013									
MOODY'S: AA3 S&P: A+ CUSIP: 911312AG1									
ORIGINAL UNIT/TOTAL COST: 104.9320/10,493 20									
Δ UNITED PARCEL SERVICE	11/09/11	2,000	2,003.17	100.1430	2,002.86	(0.31)	41.50	90	4.49
ORIGINAL UNIT/TOTAL COST: 104.7420/2,094 84									
UNITED PARCEL SERVICE	12/12/11	2,000	2,094 00	100 1430	2,002 86	(91.14)	41.50	90	4 49
Subtotal		*14,000*	*14,113 11*		***14,020.02***	*(93.09)*	*290.50*	**630**	*4.49*
Δ GENERAL ELECTRIC COMPANY	10/27/11	8,000	8,026 69	100 3810	8,030 48	3.79	166.67	400	4.98
GLB 05.000% FEB 01 2013									
MOODY'S: AA3 S&P· AA+ CUSIP: 369604AY9									
ORIGINAL UNIT/TOTAL COST: 104.9860/8,398 88									

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GENERAL ELECTRIC COMPANY	12/12/11	3,000	3,009 88	100 3810	3,011 43	1 55	62 50	150	4 98
ORIGINAL UNIT/TOTAL COST: 104.4400/3,133.20									
Subtotal		*11,000*	*11,036 57*		***11,041.91***	*5.34*	*229.17*	***550***	*4.98*
Δ ORACLE CORP	10/27/11	4,000	4,052 42	101 2830	4,051 32	(1.10)	41.80	198	4 88
GLB 04.950% APR 15 2013									
MOODY'S: A1 S&P: A+ CUSIP: 68389XAD7									
ORIGINAL UNIT/TOTAL COST: 106 5890/4,263 56									
Δ ORACLE CORP	12/12/11	2,000	2,026 20	101.2830	2,025 66	(0 54)	20.90	99	4 88
ORIGINAL UNIT/TOTAL COST: 106.0340/2,120 68									
Subtotal		*6,000*	*6,078.62*		***6,076.98***	*(1.64)*	*62.70*	***297***	*4.88*
Δ COMCAST CORP	10/27/11	4,000	4,166.11	104.9180	4,196 72	30.61	97.76	212	5.05
COMPANY GUARNT 05 300% JAN 15 2014									
MOODY'S: BAA1 S&P: BBB+ CUSIP: 20030NAE1									
ORIGINAL UNIT/TOTAL COST: 108.7540/4,350 16									
Δ COMCAST CORP	12/12/11	2,000	2,081.78	104.9180	2,098 36	16 58	48 88	106	5.05
ORIGINAL UNIT/TOTAL COST: 108.1450/2,162 90									
Subtotal		*6,000*	*6,247.89*		***6,295.08***	*47.19*	*146.64*	***318***	*5.05*
Δ PRUDENTIAL FINANCIAL INC	10/27/11	4,000	4,195 85	107.0350	4,281.40	85 55	57 23	204	4 76
SER MTNB 05.100% SEP 20 2014									
MOODY'S: BAA2 S&P: A CUSIP: 74432QAE5									
ORIGINAL UNIT/TOTAL COST: 108.1200/4,324.80									
Δ PRUDENTIAL FINANCIAL INC	12/12/11	2,000	2,092 40	107 0350	2,140 70	48.30	28 62	102	4 76
ORIGINAL UNIT/TOTAL COST: 107 3420/2,146 84									
Subtotal		*6,000*	*6,288.25*		***6,422.10***	*133.85*	*85.85*	***306***	*4.76*
WELLS FARGO & COMPANY	02/10/12	11,000	10,977 45	100.9380	**11,103.18**	125 73	52 71	**138**	1.23
SER MTN GLB 01.250% FEB 13 2015									
MOODY'S: A2 S&P: A+ CUSIP: 94974BFA3									

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ ROYAL BANK OF CANADA	03/09/12	11,000	11,015 49	101.0850	**11,119.35**	103 86	37 95	**127**	1.13
SER MTN GLB 01.150% MAR 13 2015									
MOODY'S: AA3 S&P: AA< CUSIP· 78008T2C7									
ORIGINAL UNIT/TOTAL COST: 100 1910/11,021 01									
Δ METLIFE INC	10/27/11	4,000	4,274.92	110 0900	4,403.60	128 68	8.89	200	4.54
GLB 05.000% JUN 15 2015									
MOODY'S: A3 S&P: A- CUSIP: 59156RAN8									
ORIGINAL UNIT/TOTAL COST: 110.0180/4,400.72									
Δ METLIFE INC	12/12/11	2,000	2,132 16	110.0900	2,201.80	69.64	4 44	100	4.54
ORIGINAL UNIT/TOTAL COST: 109.3120/2,186 24									
Subtotal		6,000	6,407.08		**6,605.40**	198.32	13.33	**300**	4.54
Δ ENTERPRISE PRODUCTS OPER	08/08/12	8,000	8,020 35	100.6140	**8,049.12**	28 77	38 33	**100**	1.24
COMPANY GUARNT 01.250% AUG 13 2015									
MOODY'S: BAA2 S&P: BBB CUSIP: 29379VAX1									
ORIGINAL UNIT/TOTAL COST: 100.2910/8,023.28									
Δ JP MORGAN CHASE	10/27/11	7,000	7,323.99	109.9150	7,694.05	370 06	90.13	361	4 68
SUBORDINATED 05.150% OCT 01 2015									
MOODY'S: A3 S&P: A- CUSIP: 46625HDF4									
ORIGINAL UNIT/TOTAL COST· 106.4700/7,452.90									
Δ JP MORGAN CHASE	11/09/11	2,000	2,089 39	109 9150	2,198.30	108.91	25.75	103	4 68
ORIGINAL UNIT/TOTAL COST. 106.1880/2,123 76									
Subtotal		9,000	9,413 38		**9,892.35**	478.97	115.88	**464**	4.68
Δ KRAFT FOODS INC	10/27/11	3,000	3,187.67	108 9510	3,268.53	80 86	48.81	124	3.78
GLB 04.125% FEB 09 2016									
MOODY'S: BAA2 S&P: BBB- CUSIP: 50075NBB9									
ORIGINAL UNIT/TOTAL COST: 108.5080/3,255 24									
Δ KRAFT FOODS INC	11/09/11	2,000	2,138.40	108.9510	2,179 02	40 62	32 54	83	3.78
ORIGINAL UNIT/TOTAL COST: 109 3400/2,186.80									

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ KRAFT FOODS INC	12/12/11	2,000	2,121 22	108 9510	2,179 02	57.80	32.54	83	3 78
ORIGINAL UNIT/TOTAL COST: 108 0140/2,160.28									
Subtotal		*7,000*	*7,447 29*		**7,626.57**	*179 28*	*113.89*	**290**	*3.78*
Δ DIRECTV HLDG/FIN INC	10/27/11	5,000	5,150.88	105.9410	5,297.05	146.17	58 33	175	3.30
COMPANY GUARNT 03.500% MAR 01 2016									
MOODY'S: BAA2 S&P: BBB CUSIP: 25459HAY1									
ORIGINAL UNIT/TOTAL COST: 104.0720/5,203 60									
Δ DIRECTV HLDG/FIN INC	11/09/11	2,000	2,065.28	105 9410	2,118 82	53 54	23.33	70	3 30
ORIGINAL UNIT/TOTAL COST: 104.3690/2,087 38									
Subtotal		*7,000*	*7,216 16*		**7,415.87**	*199.71*	*81.66*	**245**	*3.30*
Δ CITIGROUP INC	10/27/11	5,000	5,103.19	107 6360	5,381 80	278 61	8 78	198	3 67
GLB. 03.953% JUN 15 2016									
MOODY'S: BAA2 S&P: A- CUSIP: 172967FS5									
ORIGINAL UNIT/TOTAL COST: 102.7100/5,135.50									
Δ CITIGROUP INC	11/09/11	2,000	2,027.19	107.6360	2,152 72	125 53	3 51	80	3 67
ORIGINAL UNIT/TOTAL COST: 101.7690/2,035 38									
Subtotal		*7,000*	*7,130.38*		**7,534.52**	*404.14*	*12.29*	**278**	*3.67*
Δ WELLS FARGO & COMPANY	12/08/11	7,000	7,008 36	105 5370	7,387 59	379 23	8 17	184	2.48
GLB 02 625% DEC 15 2016									
MOODY'S: A2 S&P: A+ CUSIP: 94974BEZ9									
ORIGINAL UNIT/TOTAL COST: 100 1490/7,010.43									
WELLS FARGO & COMPANY	12/12/11	2,000	1,994.70	105 5370	2,110 74	116 04	2.33	53	2 48
Subtotal		*9,000*	*9,003 06*		**9,498.33**	*495.27*	*10.50*	**237**	*2.48*
Δ USD RABOBANK UTRECHT	02/10/12	7,000	7,148 40	107 4290	**7,520.03**	371 63	106 31	**237**	3 14
3.375% JAN 19 2017									
MOODY'S: AA2 S&P: AA< CUSIP: 21686CAD2									
ORIGINAL UNIT/TOTAL COST: 102.5490/7,178.43									

BlackRock PI

Account Number: 642-02131

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
BRISTOL-MYERS SQUIBB CO	07/30/12	7,000	6,949 32	99.0160	**6,931.12**	(18.20)	25.69	**62**	.88
GLB 00.875% AUG 01 2017									
MOODY'S· A2 S&P: A+ CUSIP: 110122AS7									
Δ WATSON PHARMACEUTICALS I	10/01/12	11,000	11,129.20	101 3150	**11,144.65**	15 45	50.99	**207**	1.85
GLB 01.875% OCT 01 2017									
MOODY'S: BAA3 S&P: BBB CUSIP: 942683AG8									
ORIGINAL UNIT/TOTAL COST: 101 2320/11,135 52									
Δ AETNA INC	11/06/12	7,000	7,038.79	100 2020	**7,014.14**	(24.65)	15.75	**105**	1.49
GLB 01.500% NOV 15 2017									
MOODY'S: BAA1 S&P: A- CUSIP: 00817YAL2									
PAR CALL DATE: 10/15/17 PAR CALL PRICE: 100 00									
ORIGINAL UNIT/TOTAL COST: 100.5700/7,039 90									
Δ JP MORGAN CHASE & CO	10/27/11	4,000	4,393.84	119 7190	4,788.76	394.92	110.67	240	5 01
06.000% JAN 15 2018									
MOODY'S. A2 S&P: A CUSIP: 46625HGY0									
ORIGINAL UNIT/TOTAL COST: 111.8720/4,474.88									
Δ JP MORGAN CHASE & CO	11/09/11	2,000	2,210.83	119.7190	2,394 38	183.55	55.33	120	5 01
ORIGINAL UNIT/TOTAL COST· 112.6490/2,252.98									
Subtotal		6,000	6,604.67		**7,183.14**	578.47	166 00	**360**	5.01
Δ COSTCO WHOLESALE CORP	11/29/12	8,000	8,028 30	100.6810	**8,054.48**	26.18	9.07	**136**	1.68
GLB 01 700% DEC 15 2019									
MOODY'S: A1 S&P: A+< CUSIP: 22160KAF2									
ORIGINAL UNIT/TOTAL COST: 100 3570/8,028.56									
HCP INC	11/16/12	9,000	8,963.91	99 6100	**8,964.90**	99	27.56	**237**	2 63
GLB 02.625% FEB 01 2020									
MOODY'S: BAA1 S&P: BBB+ CUSIP: 40414LAH2									
PAR CALL DATE: 11/01/19 PAR CALL PRICE: 100.00									

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ NEWS AMERICA INC	02/21/12	5,000	5,326.74	114 2450	**5,712.25**	385 51	85 00	**225**	3.93
COMPANY GUARNT GLB 04.500% FEB 15 2021									
MOODY'S: BAA1 S&P: BBB+ CUSIP: 652482CB4									
ORIGINAL UNIT/TOTAL COST. 107.1190/5,355.95									
Δ TIME WARNER CABLE INC	10/27/11	5,000	5,118 40	109 5120	5,475.60	357 20	77 92	207	3 76
COMPANY GUARNT 04.125% FEB 15 2021									
MOODY'S: BAA2 S&P. BBB CUSIP: 88732JAX6									
PAR CALL DATE: 11/15/20 PAR CALL PRICE: 100.00									
ORIGINAL UNIT/TOTAL COST: 102.6530/5,132 65									
Δ TIME WARNER CABLE INC	11/09/11	2,000	2,058 08	109 5120	2,190 24	132 16	31 17	83	3 76
ORIGINAL UNIT/TOTAL COST: 103.2430/2,064 86									
Subtotal		*7,000*	*7,176 48*		**7,665.84**	*489.36*	*109.09*	**290**	*3.76*
Δ VERIZON COMMUNICATIONS	10/27/11	5,000	5,431 68	116 7220	5,836 10	404 42	57 50	230	3 94
GLB 04.600% APR 01 2021									
MOODY'S: A3 S&P. A- CUSIP: 92343VAX2									
ORIGINAL UNIT/TOTAL COST: 109.6740/5,483.70									
Δ VERIZON COMMUNICATIONS	08/08/12	3,000	3,535 18	116 7220	3,501 66	(33 52)	34 50	138	3 94
ORIGINAL UNIT/TOTAL COST: 118 5940/3,557 82									
Subtotal		*8,000*	*8,966.86*		**9,337.76**	*370.90*	*92.00*	**368**	*3.94*
Δ GOLDMAN SACHS GROUP INC	02/10/12	9,000	9,060.83	113 9980	**10,259.82**	1,198.99	202 12	**473**	4.60
GLB 05 250% JUL 27 2021									
MOODY'S: A3 S&P: A- CUSIP: 38141GGQ1									
ORIGINAL UNIT/TOTAL COST: 100 7300/9,065 70									
Δ OMNICOM GROUP INC	05/01/12	7,000	7,008 73	104.1720	7,292 04	283 31	42.29	254	3.47
COMPANY GUARNT GLB 03.625% MAY 01 2022									
MOODY'S· BAA1 S&P: BBB+ CUSIP: 681919AZ9									
ORIGINAL UNIT/TOTAL COST: 100.1320/7,009 24									

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ OMNICOM GROUP INC	08/08/12	3,000	3,138.58	104.1720	3,125 16	(13 42)	18.12	109	3 47
ORIGINAL UNIT/TOTAL COST: 104 7830/3,143.49									
Subtotal		*10,000*	*10,147 31*		**10,417.20**	269 89	60.41	**363**	3.47
KINDER MORGAN ENER PART	03/09/12	7,000	6,968 01	106 9260	**7,484.82**	516 81	92.17	**277**	3 69
GLB 03.950% SEP 01 2022									
MOODY'S: BAA2 S&P: BBB CUSIP: 494550BL9									
PAR CALL DATE: 06/01/22 PAR CALL PRICE: 100.00									
TOTAL		219,000	223,903 90		**230,390.93**	6,487 03	2,333.56	**7,620**	3.31

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	699,684.07	**712,443.32**	12,759.25	3,977.88	**18,989**	2.67

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/17	¤ Bond Interest		CITIGROUP INC GLB 03.953% JUN 15 2016	138.36	

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Merrill Lynch Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02118
*** * Duplicate Copy * ***

24-Hour Assistance: (800) MERRILL

MR. BOB MILLER
C/O R. J. MILLER, P.C.
FAO THE HILDA E. BRETZLAFF
FOUNDATION, INC.
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

Net Portfolio Value: $632,862.24

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

Genuine Parts

This account is enrolled in the Master Financial Service

December 01, 2012 - December 31, 2012

ASSETS

		December 31	*November 30*
Cash/Money Accounts	3801.72	**3,801.72**	27,581.22
Fixed Income		-	-
Equities	265321.49	**629,060.52**	644,000.46
Mutual Funds		-	-
Options		-	-
Other		-	-
Subtotal (Long Portfolio)		**632,862.24**	671,581.68
TOTAL ASSETS		**$632,862.24**	$671,581.68

LIABILITIES

Debit Balance		-	-
Short Market Value		-	-
TOTAL LIABILITIES		-	-
NET PORTFOLIO VALUE	269123.21	**$632,862.24**	$671,581.68

363739.03

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$27,581.22**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**105,000.00**	448,500.00
Subtotal	**105,000.00**	*448,500.00*
DEBITS		
Electronic Transfers	**(128,750.00)**	(372,250.00)
Margin Interest Charged	-	-
Other Debits	**(30.00)**	(240.00)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	**(128,780.00)**	*(372,490.00)*
Net Cash Flow	**($23,780.00)**	$76,010.00
Dividends/Interest Income	**0.50**	19,848.52
Security Purchases/Debits	-	(100,000.00)
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$3,801.72**	
Securities You Transferred In/Out	-	(199,419.28)

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	27,580	8,280	.07	0.50	**3,801**
TOTAL ML Bank Deposit Program	27,580			0 50	**3,801**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.72	0.72		**.72**		
ML BANK DEPOSIT PROGRAM	3,801.00	3,801.00	1.0000	**3,801.00**	**3**	.07
TOTAL		3,801.72		**3,801.72**	**3**	.07

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GENUINE PARTS CO	GPC	N/A	9,244	N/A	238222.— ~~N/A~~	63.5800	587,733.52	N/A	18,304	3.11
		04/08/08	650	41.6915	~~27,099.49~~	63.5800	41,327.00	14,227.51	1,288	3.11
Subtotal			9,894		~~27,099 49~~		**629,060.52**	*14,227.51*	***19,592***	*3.11*
TOTAL					~~27,099.49~~		**629,060.52**	14,227.51	**19,592**	3.11

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
GENUINE PARTS CO	GPC	Underperform (A37)	Hold	Hold

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

Merrill Lynch
Wealth Management
Bank of America Corporation

Genuine Parts

Account Number: 642-02118

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	~~30,961.21~~	**632,862.24**	14,227.51		**19,594**	3.10

Total values exclude N/A items

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.50	
	Subtotal (Taxable Interest)			.50	*21.43*
	Subtotal (Taxable Dividends)				*19,827.09*
	NET TOTAL			**.50**	**19,848.52**

CASH/OTHER TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Debit*	*Credit*
12/06	Wire Transfer		WIRE TRF OUTP42341010050	128,750.00	
	Subtotal (Electronic Transfers)			*128,750.00*	
12/06	Journal Entry		TRANSFR FEE P42341010050	30.00	
12/06	Journal Entry		TR FROM 64202124		105,000.00
	Subtotal (Other Debits/Credits)			*30.00*	*105,000.00*
	NET TOTAL			**23,780.00**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	*Description*	*Withdrawals*	*Deposits*	*Date*	*Description*	*Withdrawals*	*Deposits*
12/03	ML BANK DEPOSIT PROGRAM		1.00	12/07	ML BANK DEPOSIT PROGRAM		3,801.00
12/06	ML BANK DEPOSIT PROGRAM	27,581.00					

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Merrill Lynch
Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02176
*** * Duplicate Copy * ***

24-Hour Assistance: (800) MERRILL

MR. BOB MILLER
C/O R J MILLER, P.C
FAO THE HILDA E BRETZLAFF
FOUNDATION INC
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

Net Portfolio Value: $502,731.37

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

Bond Funds

This account is enrolled in the Merrill Lynch Personal Advisor℠ Program

December 01, 2012 - December 31, 2012

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**190.34**	190.33
Fixed Income	-	-
Equities	-	-
Mutual Funds	**502,541.03**	500,030 13
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**502,731.37**	500,220.46
TOTAL ASSETS	**$502,731.37**	$500,220.46

See Page 4

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$502,731.37**	$500,220.46

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$190.33**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	2,583.86
Subtotal	-	2,583.86
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(177,452 09)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(177,452.09)*
Net Cash Flow	-	($174,868.23)
Dividends/Interest Income	**5,960.31**	25,723.07
Dividend Reinvestments	**(5,960.30)**	(25,841.69)
Security Purchases/Debits	-	(222,000 00)
Security Sales/Credits	-	396,548.51
Closing Cash/Money Accounts	**$190.34**	
Securities You Transferred In/Out	**26.22**	295.88

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	190	190	.07	0 01	**190**
TOTAL ML Bank Deposit Program	190			0.01	**190**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.34	0 34		**.34**		
ML BANK DEPOSIT PROGRAM	190.00	190 00	1 0000	**190.00**		.07
TOTAL		190 34		**190.34**		07

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
EATON VANCE FLOATING	13,845	125,158 99	9 1200	**126,266.40**	1,107 41	121,994	**4,271**	**5,593**	4.42
RATE FUND CL I									
SYMBOL. EIBLX Initial Purchase:05/09/12									
Fixed Income 100%									
.5110 Fractional Share		4 66	9.1200	**4.66**				**1**	4 42
IVY HIGH INCOME	11,885	101,497 88	8 5400	**101,497.90**	.02	99,994	**1,503**	**7,761**	7 64
FUND CL I									
SYMBOL: IVHIX Initial Purchase:11/09/12									
Fixed Income 100%									
.9320 Fractional Share		7 96	8.5400	**7.96**				**1**	7 64
PRUDENTIAL TOTAL RETURN	10,343	142,391 21	14 6300	**151,318.09**	8,926.88	120,606	**30,711**	**5,554**	3 67
BOND FUND INC CL Z									

YOUR EMA SUBACCOUNT ASSETS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: PDBZX Initial Purchase:05/04/10									
Fixed Income 100%									
.9490 Fractional Share		*13.88*	*14 6300*	***13.88***				***1***	*3.67*
PRUDENTIAL SHORT TERM	5,291	60,513.57	11.5900	**61,322.69**	809.12	41,883	**19,439**	**2,180**	3.55
CORPORATE BOND FD INC Z									
SYMBOL: PIFZX Initial Purchase:10/19/09									
Fixed Income 100%									
9910 Fractional Share		*11.49*	*11.5900*	***11.49***				***1***	*3.55*
TRANSAMERICA SHORT TERM	6,034	61,007 31	10.2900	**62,089.86**	1,082.55	41,245	**20,844**	**2,058**	3.31
BOND FUND I									
SYMBOL: TSTIX Initial Purchase:10/19/09									
Fixed Income 100%									
.7870 Fractional Share		*8 10*	*10 2900*	***8.10***				***1***	*3.31*
Subtotal (Fixed Income)				*502,541.03*					
TOTAL		490,615.05		**502,541.03**	11,925.98		**76,768**	**23,151**	4 61

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

YOUR EMA SUBACCOUNT ASSETS

December 01, 2012 - December 31, 2012

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	490,805.39	~~502,731.37~~	11,925.98		**23,151**	4 61
Reinv, Div Delay a Int,	1745.46	504476.83	—			
	492550.85					

YOUR EMA SUBACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	~~Income~~	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		01	
	Subtotal (Taxable Interest)				~~.01~~	.97
12/03	* Dividend		PRUDENTIAL TOTAL RETURN BOND FUND INC CL Z PAY DATE 11/30/2012		477 17	
12/03	Reinvestment		PRUDENTIAL TOTAL RETURN BOND FUND INC CL Z	(477 17)		
12/03	Divd Reinv	32	PRUDENTIAL TOTAL RETURN BOND FUND INC CL Z REINV AMOUNT $477.17 REINV PRICE $14 75000 QUANTITY BOT 32.3510 AS OF 11/30			
12/03	* Dividend		PRUDENTIAL SHORT TERM CORPORATE BOND FD INC Z PAY DATE 11/30/2012		288 89	
12/03	Reinvestment		PRUDENTIAL SHORT TERM CORPORATE BOND FD INC Z	(288.89)		
12/03	Divd Reinv	24	PRUDENTIAL SHORT TERM CORPORATE BOND FD INC Z REINV AMOUNT $288 89 REINV PRICE $11 62000 QUANTITY BOT 24 8610			

Merrill Lynch
Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02126
*** * Duplicate Copy * ***

24-Hour Assistance: (800) MERRILL

MR. BOB MILLER
C/O R J. MILLER P.C
FAO THE HILDA E BRETZLAFF
FOUNDATION, INC.
148 E LIVINGSTON RD
HIGHLAND MI 48357

Net Portfolio Value: $434,185.41

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

Hi Qual Hi Div Strat

This account is enrolled in the Personal Investment Advisory Program

December 01, 2012 - December 31, 2012

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**317.35**	849.49
Fixed Income	-	-
Equities	**433,868.06**	428,921.96
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***434,185.41***	*429,771.45*
TOTAL ASSETS	**$434,185.41**	$429,771.45

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$434,185.41**	$429,771.45

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$849.49**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	803 19
Subtotal	-	803.19
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(6,341.72)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(6,341.72)*
Net Cash Flow	-	($5,538.53)
Dividends/Interest Income	**2,888.78**	12,800 52
Dividend Reinvestments	**(2,582.33)**	(2,790.08)
Security Purchases/Debits	**(25,730.90)**	(916,931 87)
Security Sales/Credits	**24,892.31**	902,892.90
Closing Cash/Money Accounts	**$317.35**	
Securities You Transferred In/Out	-	-

ACCOUNT INVESTMENT OBJECTIVE

December 01, 2012 - December 31, 2012

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s)

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	849	294	.10	0 02	**317**
TOTAL ML Bank Deposit Program	849			0.02	**317**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.35	0 35		**.35**		
ML BANK DEPOSIT PROGRAM	317.00	317 00	1.0000	**317.00**		.10
TOTAL		317.35		**317.35**		.10

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBOTT LABS	ABT	05/09/12	172	61 2652	10,537.63	65.5000	11,266 00	728 37	97	85
		06/01/12	12	60 6000	727.20	65 5000	786.00	58 80	7	.85
		07/03/12	35	64 5700	2,259 95	65 5000	2,292 50	32 55	20	85
		08/01/12	27	66 5700	1,797 39	65 5000	1,768.50	(28.89)	16	85
		09/04/12	49	65.1700	3,193 33	65 5000	3,209 50	16 17	28	85
		11/01/12	95	65.7400	6,245.30	65.5000	6,222 50	(22 80)	54	.85
Subtotal			*390*		*24,760 80*		**25,545.00**	*784.20*	**222**	.85

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AUTOMATIC DATA PROC	ADP	05/09/12	221	53 3160	11,782 84	56.9300	12,581 53	798.69	385	3.05
		06/01/12	24	51 1254	1,227.01	56.9300	1,366 32	139.31	42	3 05
		07/03/12	34	55 5900	1,890 06	56.9300	1,935 62	45.56	60	3 05
		08/01/12	37	56 5845	2,093 63	56.9300	2,106.41	12.78	65	3 05
		09/04/12	41	57 5287	2,358.68	56 9300	2,334 13	(24.55)	72	3.05
		11/01/12	88	58 9000	5,183.20	56.9300	5,009.84	(173.36)	154	3.05
Subtotal			*445*		*24,535.42*		***25,333.85***	*798.43*	***778***	*3.05*
BAXTER INTERNTL INC	BAX	05/09/12	183	54.2160	9,921 53	66.6600	12,198.78	2,277.25	330	2 70
		06/01/12	34	50 3600	1,712 24	66.6600	2,266.44	554 20	62	2 70
		07/03/12	41	53.9100	2,210.31	66.6600	2,733.06	522 75	74	2 70
		08/01/12	8	59.0800	472 64	66.6600	533.28	60 64	15	2.70
		09/04/12	52	58 4300	3,038 36	66 6600	3,466.32	427.96	94	2.70
		11/01/12	64	63 6004	4,070 43	66 6600	4,266 24	195.81	116	2 70
Subtotal			*382*		*21,425.51*		***25,464.12***	*4,038.61*	***691***	*2 70*
C.H. ROBINSON WORLDWIDE, *INC NEW*	CHRW	07/03/12	223	60 8000	13,558.40	63 2200	14,098 06	539.66	313	2.21
		07/03/12	23	57 5326	1,323.25✦	63.2200	1,454.06	130.81	33	2.21
		08/01/12	95	52.6897	5,005 53	63 2200	6,005 90	1,000.37	133	2.21
		11/01/12	72	61 6604	4,439.55	63 2200	4,551.84	112.29	101	2 21
Subtotal			*413*		*24,326.73*		***26,109.86***	*1,783.13*	***580***	*2.21*
CHEVRON CORP	CVX	10/31/11	19	102 0984	1,939 87✦	108.1400	2,054.66	114 79	69	3 32
		02/29/12	12	104 5516	1,254 62✦	108 1400	1,297 68	43 06	44	3 32
		05/09/12	85	101 8111	8,653 95	108 1400	9,191 90	537.95	306	3 32
		06/01/12	14	96.9300	1,357.02	108.1400	1,513 96	156 94	51	3 32
		07/03/12	15	106 8000	1,602 00	108 1400	1,622 10	20 10	54	3.32
		08/01/12	15	111.1200	1,666.80	108 1400	1,622.10	(44 70)	54	3.32
		09/04/12	24	111.3408	2,672.18	108 1400	2,595.36	(76 82)	87	3 32
		11/01/12	56	111 1944	6,226 89	108.1400	6,055.84	(171.05)	202	3.32
		12/11/12	2	107.2250	214 45	108 1400	216 28	1.83	8	3.32
(.0395 FRACTIONAL SHARE)		12/11/12		107 3417	4 24	108 1400	4.27	03	1	3 32
Subtotal			*242 0395*		*25,592.02*		***26,174.15***	582.13	***876***	3 32

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
COCA COLA COM	KO	05/09/12	258	38 3980	9,906 69	36 2500	9,352.50	(554 19)	264	2 81
		05/09/12	95	37.5616	3,568.36✦	36.2500	3,443.75	(124 61)	97	2.81
		05/24/12	4	38 2825	153 13✦	36 2500	145 00	(8.13)	5	2.81
		06/01/12	40	36 7300	1,469 20	36 2500	1,450.00	(19 20)	41	2 81
		07/03/12	52	39 4150	2,049 58	36 2500	1,885.00	(164 58)	54	2.81
		08/01/12	46	40 5076	1,863 35	36.2500	1,667 50	(195 85)	47	2.81
		09/04/12	27	37.4055	1,009.95	36.2500	978.75	(31.20)	28	2.81
		11/01/12	152	37.4478	5,692 07	36.2500	5,510.00	(182.07)	156	2 81
(.9169 FRACTIONAL SHARE)		12/18/12		37 4959	34 38	36 2500	33 24	(1 14)	1	2.81
Subtotal			*674 9169*		*25,746.71*		***24,465.74***	*(1,280.97)*	**693**	*2.81*
EATON CORP PLC	ETN	12/03/12	63	52.1722	~~3,286.85~~✦	54 1800	3,413 34	126.49	96	2.80
		12/04/12	420	51 9055	~~21,800 35~~	54.1800	22,755 60	955.25	639	2.80
Subtotal			*483*		20895.66 ~~25,087.20~~		***26,168.94***	*1,081.74*	**735**	*2.80*
EXXON MOBIL CORP COM	XOM	05/09/12	132	83 4653	11,017 42	86 5500	11,424.60	407 18	301	2 63
		06/01/12	20	78 1700	1,563.40	86 5500	1,731 00	167.60	46	2 63
		07/03/12	21	85 8400	1,802.64	86 5500	1,817.55	14 91	48	2.63
		08/01/12	24	86.8300	2,083.92	86 5500	2,077 20	(6 72)	55	2 63
		09/04/12	32	86 7500	2,776 00	86 5500	2,769 60	(6 40)	73	2 63
		11/01/12	58	91 5055	5,307.32	86 5500	5,019 90	(287 42)	133	2 63
		12/11/12	1	88.5000	88 50	86 5500	86 55	(1.95)	3	2 63
(.9064 FRACTIONAL SHARE)		12/11/12		88 5039	80 22	86 5500	78 45	(1.77)	3	2.63
Subtotal			*288.9064*		*24,719 42*		***25,004.85***	*285.43*	**662**	*2.63*
GENL DYNAMICS CORP COM	GD	10/25/09	20	65 2380	1,304.76✦	69 2700	1,385 40	80.64	41	2 94
		05/09/12	181	66 4916	12,034.98	69 2700	12,537.87	502 89	370	2 94
		05/09/12	9	64.5633	581 07✦	69 2700	623.43	42.36	19	2.94
		06/01/12	22	63 1000	1,388 20	69 2700	1,523 94	135.74	45	2 94
		07/03/12	40	65 8900	2,635 60	69.2700	2,770 80	135 20	82	2 94
		08/01/12	49	63 6642	3,119 55	69.2700	3,394 23	274.68	100	2 94

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GENL DYNAMICS CORP COM	GD	11/01/12	61	69.3998	4,233.39	69 2700	4,225.47	(7 92)	125	2.94
		12/27/12	2	69 1400	138.28	69.2700	138 54	.26	5	2.94
(8178 FRACTIONAL SHARE)		12/27/12		69 1367	56.54	69.2700	56.65	.11	2	2 94
Subtotal			*384.8178*		*25,492.37*		***26,656.33***	*1,163.96*	***789***	*2.94*
HONEYWELL INTL INC DEL	HON	10/01/12	342	60.2973	20,621.71	63 4700	21,706 74	1,085 03	561	2.58
		11/01/12	72	62.8600	4,525.92	63 4700	4,569 84	43.92	119	2.58
		12/11/12	2	62.0000	124 00	63 4700	126 94	2.94	4	2.58
(.8502 FRACTIONAL SHARE)		12/11/12		61.9971	52.71	63 4700	53 96	1.25	2	2.58
Subtotal			*416.8502*		*25,324.34*		***26,457.48***	*1,133 14*	***686***	*2.58*
LINEAR TECHNOLOGY CORP	LLTC	10/01/12	584	32.5880	19,031.45	34.3000	20,031.20	999.75	608	3.03
		11/01/12	165	32 5800	5,375 70	34.3000	5,659 50	283 80	172	3 03
		11/29/12	6	33.1516	198.91	34.3000	205.80	6 89	7	3.03
		12/31/12	1	33.6600	33.66	34.3000	34 30	.64	2	3.03
		12/31/12	5	33.8500	169.25	34.3000	171.50	2 25	6	3.03
(.0676 FRACTIONAL SHARE)		12/31/12		33.8757	2.29	34.3000	2 32	.03	1	3 03
Subtotal			*761 0676*		*24,811 26*		***26,104.62***	*1,293.36*	***796***	*3.03*
MCDONALDS CORP COM	MCD	05/09/12	106	92.0760	9,760 06	88 2100	9,350 26	(409 80)	327	3.49
		05/24/12	2	95.2400	190.48✦	88.2100	176.42	(14.06)	7	3 49
		06/01/12	16	87 1600	1,394.56	88 2100	1,411 36	16 80	50	3.49
		07/03/12	36	88.1400	3,173.04	88.2100	3,175.56	2.52	111	3.49
		08/01/12	23	89 7552	2,064.37	88.2100	2,028 83	(35 54)	71	3.49
		09/04/12	34	88.9700	3,024.98	88 2100	2,999.14	(25.84)	105	3.49
		11/01/12	75	86.5722	6,492 92	88.2100	6,615.75	122.83	231	3.49
(.6772 FRACTIONAL SHARE)		12/18/12		90.0177	60 96	88.2100	59 74	(1.22)	3	3.49
Subtotal			*292.6772*		*26,161.37*		***25,817.06***	*(344.31)*	***905***	*3.49*

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MEDTRONIC INC COM	MDT	05/09/12	261	38 0754	9,937.70	41.0200	10,706.22	768.52	272	2.53
		06/01/12	38	36 3552	1,381 50	41 0200	1,558 76	177 26	40	2 53
		07/03/12	57	38.7524	2,208.89	41 0200	2,338 14	129 25	60	2 53
		08/01/12	53	39 4100	2,088 73	41.0200	2,174 06	85.33	56	2.53
		09/04/12	47	40.8780	1,921 27	41.0200	1,927 94	6.67	49	2.53
		11/01/12	143	42 1799	6,031 73	41 0200	5,865.86	(165 87)	149	2 53
		12/31/12	3	40 5100	121 53	41 0200	123 06	1 53	4	2 53
(.8445 FRACTIONAL SHARE)		12/31/12		40 5091	34.21	41 0200	34 64	.43	1	2 53
Subtotal			*602.8445*		*23,725.56*		***24,728.68***	*1,003 12*	***631***	*2.53*
MICROSOFT CORP	MSFT	05/09/12	426	30 7259	13,089 27	26 7097	11,378 33	(1,710.94)	392	3 44
		05/09/12	75	31.3482	2,351 12✦	26.7097	2,003 23	(347.89)	69	3.44
		06/01/12	58	28 6577	1,662.15	26 7097	1,549 16	(112 99)	54	3.44
		07/03/12	77	30.3700	2,338.49	26.7097	2,056.65	(281 84)	71	3.44
		08/01/12	101	29.5177	2,981.29	26 7097	2,697 68	(283.61)	93	3.44
		11/01/12	181	29 5100	5,341 31	26 7097	4,834.46	(506 85)	167	3.44
		12/03/12	32	26 5046	848.15	26 7097	854 71	6 56	30	3 44
		12/14/12	7	27 1042	189.73	26 7097	186 97	(2 76)	7	3 44
(.7894 FRACTIONAL SHARE)		12/14/12		27 1091	21 40	26 7097	21 08	(0 32)	1	3 44
Subtotal			*957.7894*		*28,822.91*		***25,582.27***	*(3,240.64)*	***884***	*3 44*
PAYCHEX INC	PAYX	05/09/12	379	29 9758	11,360 84	31 1000	11,786 90	426.06	501	4.24
		06/01/12	46	29 2169	1,343 98	31 1000	1,430 60	86.62	61	4 24
		07/03/12	68	31 3589	2,132.41	31 1000	2,114 80	(17 61)	90	4 24
		08/01/12	51	32 5345	1,659 26	31 1000	1,586 10	(73 16)	68	4 24
		09/04/12	73	33.0582	2,413 25	31 1000	2,270 30	(142.95)	97	4 24
		11/01/12	157	33 2371	5,218 24	31 1000	4,882.70	(335 54)	208	4 24
		12/31/12	16	30 7631	492 21	31 1000	497.60	5 39	22	4 24
(.6057 FRACTIONAL SHARE)		12/31/12		30 7578	18.63	31 1000	18 84	.21	1	4 24
Subtotal			*790 6057*		*24,638.82*		***24,587.84***	*(50 98)*	***1,048***	*4.24*
WAL-MART STORES INC	WMT	12/03/12	347	71 7082	24,882.75	68 2300	**23,675.81**	(1,206 94)	**552**	2.33

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
3M COMPANY	MMM	10/01/12	208	92 6118	19,263.27	92 8500	19,312.80	49.53	491	2.54
		10/11/12	1	94 9600	94.96✦	92 8500	92.85	(2.11)	3	2 54
		11/01/12	70	89.1688	6,241.82	92.8500	6,499.50	257.68	166	2.54
(.9296 FRACTIONAL SHARE)		12/13/12		92 9432	86 40	92 8500	86.31	(0.09)	3	2.54
Subtotal			279.9296		25,686.45		**25,991.46**	305.01	**663**	2.54
TOTAL					425,739.64		**433,868.06**	8,128 42	**12,191**	2 81

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	426,056 99	**434,185.41**	~~8,128.42~~		**12,191**	2 81
Eaton	< 4191.54 >					
Delayed Div/Int Reinv.	144.57	144.57				
	422010.02	434329.98	12319.96			

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale"

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		.02	
	Subtotal (Taxable Interest)				.02	13.18
12/10	* Dividend		CHEVRON CORP HOLDING 243 0000 PAY DATE 12/10/2012		218.70	
12/10	Reinvestment		CHEVRON CORP	(218 70)		
12/10	* Dividend		EXXON MOBIL CORP COM HOLDING 296.0000 PAY DATE 12/10/2012		168 72	
12/10	Reinvestment		EXXON MOBIL CORP COM	(168.72)		
12/10	* Dividend		HONEYWELL INTL INC DEL HOLDING 431.0000		176.71	

Merrill Lynch
Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02520
*** * Duplicate Copy * ***

24-Hour Assistance: (800) MERRILL

MR. BOB MILLER
FAO HILDA E BRETZLAFF FNDT INC
C/O R J MILLER P.C.
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

Net Portfolio Value: $375,364.62

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

International Funds

This account is enrolled in the Merrill Lynch Personal Advisor℠ Program

December 01, 2012 - December 31, 2012

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**1,600.24**	1,600.14
Fixed Income	-	-
Equities	**116,200.00**	113,600.00
Mutual Funds	**257,564.38**	251,880.28
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	~~**375,364.62**~~	*367,080.42*
TOTAL ASSETS	~~**$375,364.62**~~	$367,080.42

See Page 4

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	~~**$375,364.62**~~	$367,080.42

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$1,600.14**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(145,495.62)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(145,495.62)*
Net Cash Flow	-	($145,495.62)
Dividends/Interest Income	**7,701.82**	8,649.18
Dividend Reinvestments	**(7,701.72)**	(8,646.03)
Security Purchases/Debits	-	(193,250.01)
Security Sales/Credits	-	338,805.76
Closing Cash/Money Accounts	**$1,600.24**	
Securities You Transferred In/Out	**116.62**	100,108.30

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	1,600	1,600	07	0.10	**1,600**
TOTAL ML Bank Deposit Program	1,600			0.10	**1,600**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.24	0.24		**.24**		
ML BANK DEPOSIT PROGRAM	1,600.00	1,600.00	1.0000	**1,600.00**	**1**	.07
TOTAL		1,600.24		**1,600.24**	**1**	.07

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EAFE ARN ISS BARC *CAP 24.60% SV 1,354 40* *DUE 07/26/13*	MLGRF	05/25/12	10,000	10 0000	100,000.00	11.6200	**116,200.00**	16,200.00		
TOTAL					100,000.00		**116,200.00**	16,200.00		

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIRST EAGLE *GLOBAL CLASS I* *SYMBOL: SGIIX Initial Purchase.02/03/12* *Equity 100%*	1,596	76,632.38	48.7600	**77,820.96**	1,188 58	73,215	**4,605**	**1,011**	1.29
8580 Fractional Share		*41 29*	*48.7600*	***41.84***	*55*			***1***	*1 29*
INTREPID CAPITAL FUND	5,583	63,233.69	11.2700	**62,920.41**	(313.28)	59,992	**2,928**	**1,128**	1.79

International Funds Account Number: 642-02520

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: ICMBX Initial Purchase 02/03/12									
Fixed Income 25% Equity 75%									
.4850 Fractional Share		5 45	11 2700	**5.47**	02			**1**	1 79
OPPENHEIMER DEVELOPING	1,576	45,605.12	34.8800	**54,970.88**	9,365.76	42,899	**12,071**	**392**	.71
MARKETS FD CL Y									
SYMBOL: ODVYX Initial Purchase:03/16/10									
Equity 100%									
.5000 Fractional Share		16.91	34 8800	**17.44**	.53			**1**	71
PIMCO GLOBAL MULTI	5,396	61,311.98	11.4500	**61,784.20**	472.22	59,992	**1,792**	**1,095**	1.77
ASSET FUND CL P									
SYMBOL: PGAPX Initial Purchase 02/03/12									
Alternative Investments 100%									
.2780 Fractional Share		3 18	11.4500	**3.18**				**1**	1 77
Subtotal (Fixed Income)				15,731.47					
Subtotal (Equities)				180,045.53					
Subtotal (Alternative Investments)				61,787.38					
TOTAL		246,850.00		**257,564.38**	10,714.38		**21,396**	**3,630**	1.41

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL ✓	348,450.24	~~**375,364.62**~~	26,914.38		**3,631**	.97
Reinv. Div. Delay & Int.	277.85	375642.47				
	348728.09					

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		.10	
	Subtotal (Taxable Interest)				.10	3.15
12/11	* Dividend		OPPENHEIMER DEVELOPING MARKETS FD CL Y PAY DATE 12/10/2012		390.19	
12/11	Reinvestment		OPPENHEIMER DEVELOPING MARKETS FD CL Y	(390 19)		
12/11	Divd Reinv	11	OPPENHEIMER DEVELOPING MARKETS FD CL Y REINV AMOUNT $390.19 REINV PRICE $33.82000 QUANTITY BOT 11.5370 AS OF 12/07			
12/13	* Lg Tm Cap Gain		» PIMCO GLOBAL MULTI ASSET FUND CL P PAY DATE 12/12/2012		236.92	
12/13	Reinvestment		PIMCO GLOBAL MULTI ASSET FUND CL P	(236.92)		
12/13	Divd Reinv	20	PIMCO GLOBAL MULTI ASSET FUND CL P REINV AMOUNT $236.92 REINV PRICE $11.58000 QUANTITY BOT 20.4590			

Merrill Lynch Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02127
*** * Duplicate Copy * ***

MR BOB MILLER
C/O R. J. MILLDER P.C.
FAO THE HILDA E BRETZLAFF
FOUNDATION, INC.
148 E LIVINGSTON RD
HIGHLAND MI 48357

Net Portfolio Value: $219,725.02

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

Jennison Mid Cap Gr

Your Consults® Investment Manager is JENNISON MCG

December 01, 2012 - December 31, 2012

ASSETS	December 31	November 30
Cash/Money Accounts	**10,412.50**	7,857.62
Fixed Income	-	-
Equities	**209,312.52**	208,473.26
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***219,725.02***	*216,330.88*
TOTAL ASSETS	**$219,725.02**	$216,330.88

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$219,725.02**	$216,330.88

CASH FLOW	This Statement	Year to Date
Opening Cash/Money Accounts	**$7,857.62**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	16 64
Subtotal	-	*16.64*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	**(1.92)**	(2,585.95)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(1.92)***	*(2,585.95)*
Net Cash Flow	**($1.92)**	($2,569.31)
Dividends/Interest Income	**702.09**	2,821.09
Security Purchases/Debits	**(4,786.93)**	(95,876 48)
Security Sales/Credits	**6,641.64**	100,572.36
Closing Cash/Money Accounts	**$10,412.50**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH CONSULTS SERVICE

December 01, 2012 - December 31, 2012

YOUR INVESTMENT MANAGER - JENNISON MCG

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	7,818	9,713	.10	0.82	**10,343**
Bank of America RI, N.A.	10	10	.10	0.00	**10**
TOTAL ML Bank Deposit Program	7,828			0.82	**10,353**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	59.50	59.50		**59.50**		
ML BANK DEPOSIT PROGRAM	10,353.00	10,353.00	1 0000	**10,353.00**	**10**	.10
TOTAL		10,412.50		**10,412.50**	**10**	.10

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACTIVISION BLIZZARD INC	ATVI	09/30/11	58	11.9998	695.99	10.6200	615.96	(80.03)	11	1.69
		10/03/11	13	12.0376	156 49	10 6200	138.06	(18.43)	3	1.69
		11/15/11	86	12.2739	1,055.56	10.6200	913.32	(142.24)	16	1.69
		11/23/11	10	11.8080	118.08	10.6200	106.20	(11.88)	2	1.69
		03/23/12	16	12.7275	203.64	10.6200	169.92	(33.72)	3	1 69
Subtotal			*183*		*2,229.76*		***1,943.46***	*(286.30)*	***35***	*1.69*
ADOBE SYS DEL PV$ 0.001	ADBE	08/02/12	10	30.4100	304.10	37.6800	376.80	72.70		
		08/03/12	10	31.6250	316.25	37.6800	376.80	60.55		
		08/10/12	13	32.5923	423.70	37.6800	489.84	66.14		
		08/20/12	12	33.7691	405.23	37.6800	452.16	46.93		
		08/27/12	8	32.7300	261.84	37.6800	301.44	39.60		
		09/20/12	5	34.3800	171.90	37.6800	188.40	16.50		
		09/24/12	8	33.6350	269.08	37.6800	301.44	32.36		
		09/25/12	7	33.3885	233.72	37.6800	263.76	30.04		
		10/11/12	9	31.7133	285.42	37.6800	339.12	53.70		
		11/08/12	8	32.9400	263.52	37 6800	301 44	37.92		
Subtotal			*90*		*2,934.76*		***3,391.20***	*456.44*		
AGILENT TECHNOLOGIES INC	A	10/19/10	11	34.2972	377.27	40.9400	450.34	73.07	5	.97
		10/21/10	15	34.5980	518.97	40.9400	614.10	95.13	6	.97
		10/11/11	11	33.7172	370.89	40.9400	450.34	79.45	5	.97
		10/18/11	10	33.0170	330.17	40.9400	409.40	79.23	4	.97
		10/19/11	8	33.3137	266.51	40.9400	327.52	61.01	4	.97
Subtotal			55		*1,863.81*		***2,251.70***	*387.89*	***24***	*.97*

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AIRGAS INC COM	ARG	11/09/11	4	70.4425	281.77	91.2900	365.16	83.39	7	1.75
		11/09/11	4	70.1375	280.55	91.2900	365.16	84.61	7	1.75
		11/18/11	5	71.2680	356.34	91.2900	456.45	100.11	8	1.75
		01/09/12	4	78.8800	315.52	91.2900	365.16	49.64	7	1.75
		01/31/12	3	78.6500	235.95	91.2900	273.87	37.92	5	1.75
		06/07/12	4	85.3800	341 52	91.2900	365.16	23.64	7	1.75
		07/12/12	3	81.4166	244.25	91.2900	273.87	29.62	5	1.75
Subtotal			*27*		*2,055.90*		***2,464.83***	*408.93*	**46**	*1.75*
AKAMAI TECHNOLOGIES INC	AKAM	12/19/12	8	41.4212	331.37	40.9100	327.28	(4.09)		
		12/21/12	8	40.8400	326 72	40 9100	327.28	.56		
		12/26/12	5	41.2120	206.06	40.9100	204.55	(1.51)		
		12/26/12	5	41.3800	206.90	40.9100	204.55	(2.35)		
Subtotal			*26*		*1,071.05*		***1,063.66***	*(7.39)*		
ALBEMARLE CORP COM	ALB	05/20/11	4	68.1400	272.56	62.1200	248.48	(24 08)	4	1.28
		08/23/11	12	46.7675	561.21	62.1200	745.44	184.23	10	1.28
		08/29/11	2	51.2650	102.53	62.1200	124.24	21.71	2	1.28
		09/08/11	2	48.2950	96.59	62.1200	124.24	27.65	2	1.28
		09/19/11	7	45.5685	318.98	62.1200	434.84	115.86	6	1.28
		10/17/11	5	47 4580	237.29	62.1200	310.60	73.31	4	1.28
		06/20/12	6	62.1650	372.99	62.1200	372.72	(0.27)	5	1.28
		07/20/12	6	57.2300	343.38	62.1200	372.72	29.34	5	1.28
		08/30/12	5	54.6400	273.20	62.1200	310.60	37.40	4	1.28
		08/30/12	6	54 2983	325.79	62.1200	372.72	46.93	5	1.28
Subtotal			*55*		*2,904.52*		***3,416.60***	*512.08*	**47**	*1.28*
ALEXION PHARMS INC	ALXN	04/25/11	1	47.8000	47.80	93.7400	93.74	45.94		
		04/27/11	8	46.8225	374.58	93.7400	749.92	375.34		
Subtotal			*9*		*422.38*		***843.66***	*421.28*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALLIANCE DATA SYS CORP	ADS	10/21/10	1	62.7700	62.77	144.7600	144.76	81.99		
		03/07/11	6	80.9816	485.89	144.7600	868.56	382.67		
		08/05/11	2	92.1500	184.30	144.7600	289.52	105.22		
		03/28/12	2	124 2750	248.55	144.7600	289.52	40.97		
Subtotal			*11*		*981.51*		***1,592.36***	*610.85*		
ALTERA CORP COM	ALTR	05/13/10	30	24.0400	721 20	34 3900	1,031 70	310.50	12	1.16
		06/09/10	15	23.0000	345.00	34 3900	515.85	170.85	6	1.16
		09/25/12	4	35.6600	142.64	34.3900	137.56	(5.08)	2	1.16
Subtotal			*49*		*1,208.84*		***1,685.11***	*476.27*	***20***	*1.16*
AMETEK INC NEW	AME	10/30/09	28	15.4889	433.69	37.5700	1,051.96	618.27	7	.63
		05/10/10	6	18 8000	112.80	37.5700	225 42	112.62	2	.63
		05/13/10	59	19 3006	1,138.74	37.5700	2,216.63	1,077.89	15	.63
		01/06/12	7	28.8000	201.60	37.5700	262.99	61.39	2	.63
		08/08/12	14	31.8621	446.07	37.5700	525 98	79.91	4	.63
		10/09/12	5	34.7380	173.69	37.5700	187.85	14.16	2	.63
Subtotal			*119*		*2,506.59*		***4,470.83***	*1,964.24*	***32***	*.63*
AMPHENOL CORP CL A NEW	APH	08/19/09	13	32.2300	418.99	64.7000	841 10	422.11	6	.64
		05/13/10	19	45.2800	860 32	64 7000	1,229.30	368.98	8	.64
		10/19/10	7	49.2000	344.40	64.7000	452.90	108.50	3	.64
		10/18/11	3	43.6566	130.97	64.7000	194.10	63.13	2	.64
Subtotal			*42*		*1,754.68*		***2,717.40***	*962.72*	***19***	*.64*
ANNALY CAP MGMT INC	NLY	05/10/10	12	16.2100	194.52	14.0400	168 48	(26.04)	22	12 82
		05/13/10	125	16 0064	2,000.81	14.0400	1,755.00	(245.81)	225	12.82
		08/09/11	7	17.0200	119.14	14.0400	98 28	(20.86)	13	12.82
		09/14/11	12	17.8975	214.77	14.0400	168.48	(46 29)	22	12.82
		10/18/11	22	15.9145	350.12	14.0400	308.88	(41.24)	40	12 82
		01/05/12	6	16.1216	96.73	14.0400	84.24	(12.49)	11	12.82
		01/25/12	7	16.4200	114.94	14.0400	98.28	(16.66)	13	12.82
Subtotal			*191*		*3,091.03*		***2,681.64***	*(409.39)*	***346***	*12.82*

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BED BATH & BEYOND INC	BBBY	05/13/10	16	45 8000	732.80	55 9100	894.56	161.76		
		07/09/10	9	37.3866	336.48	55.9100	503.19	166.71		
		12/23/11	7	57.4142	401.90	55.9100	391 37	(10.53)		
		03/12/12	8	62.4537	499.63	55.9100	447.28	(52.35)		
		09/21/12	3	62.0466	186.14	55.9100	167.73	(18.41)		
Subtotal			*43*		*2,156.95*		***2,404.13***	*247.18*		
BIOMARIN PHARMACEUTICALS	BMRN	08/19/10	2	20.5800	41.16	49.2000	98.40	57.24		
		08/20/10	15	20.6306	309 46	49 2000	738.00	428.54		
		10/12/10	21	22.0166	462.35	49.2000	1,033.20	570.85		
		09/19/11	3	31 2733	93.82	49.2000	147.60	53.78		
		12/12/11	5	32.9900	164.95	49.2000	246.00	81.05		
		06/07/12	9	37.3022	335.72	49.2000	442.80	107.08		
Subtotal			*55*		*1,407.46*		***2,706.00***	*1,298.54*		
BROADCOM CORP CALIF CL A	BRCM	05/13/10	33	33.1400	1,093.62	33.2100	1,095.93	2.31	14	1.20
		08/23/11	8	33 1150	264.92	33.2100	265.68	.76	4	1.20
		06/06/12	7	33.9157	237.41	33.2100	232.47	(4.94)	3	1.20
		06/14/12	13	33.9069	440.79	33 2100	431.73	(9.06)	6	1.20
		07/19/12	4	32.3900	129.56	33.2100	132.84	3.28	2	1 20
		07/20/12	6	31.9200	191.52	33.2100	199.26	7.74	3	1 20
Subtotal			*71*		*2,357.82*		***2,357.91***	*.09*	**32**	*1.20*
CAMERON INTL CORP	CAM	02/02/10	1	39.5500	39 55	56.4600	56 46	16 91		
		05/10/10	5	35.4500	177.25	56 4600	282.30	105.05		
		05/11/10	3	37.2633	111.79	56.4600	169.38	57.59		
		05/13/10	36	38 2200	1,375.92	56.4600	2,032.56	656.64		
		08/05/11	4	49.8700	199.48	56.4600	225.84	26.36		
Subtotal			*49*		*1,903.99*		***2,766.54***	*862.55*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CATAMARAN CORP SHS	CTRX	07/10/12	6	46.5500	279 30	47.1000	282.60	3.30		
		07/16/12	8	46.6050	372.84	47.1000	376.80	3.96		
		07/17/12	8	46.2550	370.04	47.1000	376.80	6.76		
		07/20/12	10	44.7960	447.96	47.1000	471.00	23.04		
		08/06/12	16	45.2762	724.42	47.1000	753.60	29.18		
		08/10/12	4	44.7475	178.99	47.1000	188.40	9.41		
Subtotal			52		*2,373.55*		***2,449.20***	75.65		
CHECK POINT SOFTWRE TECH	CHKP	05/10/10	5	32.4400	162.20	47.6400	238.20	76.00		
		05/13/10	31	33.0800	1,025.48	47.6400	1,476.84	451.36		
		07/03/12	8	48.2400	385.92	47.6400	381.12	(4.80)		
		09/25/12	3	47.4866	142.46	47.6400	142.92	.46		
		11/19/12	6	44.4966	266.98	47.6400	285.84	18.86		
		11/19/12	4	44.9100	179 64	47.6400	190.56	10.92		
		12/19/12	3	48.2866	144.86	47.6400	142.92	(1.94)		
Subtotal			60		*2,307.54*		***2,858.40***	550.86		
CHURCH&DWIGHT CO INC	CHD	11/05/09	8	28.3887	227.11	53.5700	428 56	201.45	8	1 79
		05/10/10	10	34.3930	343.93	53.5700	535.70	191.77	10	1.79
		05/13/10	38	33.3750	1,268.25	53.5700	2,035.66	767.41	37	1.79
Subtotal			56		*1,839.29*		***2,999.92***	*1,160.63*	**55**	*1.79*
COACH INC	COH	09/10/12	9	62.6922	564.23	55.5100	499.59	(64.64)	11	2 16
		09/10/12	9	62.7144	564.43	55.5100	499.59	(64.84)	11	2.16
Subtotal			18		*1,128.66*		***999.18***	*(129.48)*	**22**	*2.16*
COBALT INTL ENERGY INC	CIE	04/12/11	16	14.1387	226.22	24.5600	392.96	166.74		
		11/16/11	21	10.7304	225.34	24.5600	515 76	290.42		
		06/11/12	5	22.6880	113.44	24.5600	122.80	9.36		
Subtotal			42		*565.00*		***1,031.52***	*466.52*		

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CONCHO RESOURCES INC	CXO	06/24/11	1	86.4200	86.42	80.5600	80.56	(5.86)		
		06/24/11	4	86.4050	345.62	80.5600	322.24	(23.38)		
		06/29/11	5	90.0660	450.33	80.5600	402 80	(47.53)		
		07/12/11	6	91.0000	546 00	80.5600	483.36	(62.64)		
		07/27/11	5	94.4500	472 25	80 5600	402 80	(69.45)		
		01/06/12	4	101 5075	406 03	80.5600	322.24	(83.79)		
		08/20/12	2	95.2800	190 56	80.5600	161 12	(29.44)		
		11/19/12	2	81 3450	162.69	80.5600	161.12	(1.57)		
Subtotal			*29*		*2,659.90*		***2,336.24***	*(323.66)*		
CORE LAB N.V COM	CLB	08/23/12	4	121.2550	485 02	109.3100	437.24	(47.78)	5	1.02
		08/30/12	5	120.9820	604.91	109.3100	546 55	(58.36)	6	1.02
		10/02/12	2	102.3000	204.60	109.3100	218.62	14 02	3	1.02
		11/15/12	2	98.1150	196.23	109.3100	218.62	22.39	3	1.02
Subtotal			*13*		*1,490.76*		***1,421.03***	*(69.73)*	***17***	*1.02*
CROWN CASTLE INTL CORP	CCI	02/02/10	35	37.3197	1,306.19	72.1600	2,525.60	1,219 41		
		05/10/10	8	37.0500	296.40	72.1600	577.28	280.88		
		05/13/10	37	37.2272	1,377.41	72.1600	2,669.92	1,292.51		
		12/17/10	6	41.8483	251.09	72.1600	432.96	181.87		
		06/02/11	10	41.8470	418.47	72.1600	721.60	303.13		
		01/06/12	5	45.1420	225 71	72.1600	360 80	135.09		
Subtotal			*101*		*3,875.27*		***7,288.16***	*3,412.89*		
DAVITA HEALTHCARE *PARTNERS INC*	DVA	02/02/10	9	61.3988	552 59	110.5300	994.77	442.18		
		02/04/10	4	60.1400	240 56	110.5300	442 12	201.56		
		05/10/10	4	63.9600	255.84	110.5300	442.12	186.28		
		05/13/10	25	63.7100	1,592.75	110.5300	2,763.25	1,170.50		
Subtotal			*42*		*2,641.74*		***4,642.26***	*2,000.52*		

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DENBURY RES INC	DNR	10/19/10	24	18.2479	437.95	16.2000	388.80	(49.15)		
		11/12/10	11	18.9581	208.54	16.2000	178.20	(30.34)		
		03/07/11	32	23.7262	759.24	16.2000	518.40	(240.84)		
		05/18/11	10	20 9700	209.70	16 2000	162.00	(47.70)		
		08/25/11	17	14.3600	244.12	16 2000	275.40	31.28		
		10/11/11	15	13 2253	198 38	16 2000	243 00	44.62		
		10/18/11	16	14.5562	232 90	16.2000	259.20	26.30		
		11/04/11	18	17.0000	306.00	16.2000	291.60	(14.40)		
		09/25/12	30	16.5706	497.12	16.2000	486.00	(11.12)		
		10/12/12	14	16.1614	226.26	16.2000	226.80	.54		
Subtotal			*187*		*3,320.21*		***3,029.40***	*(290.81)*		
DICKS SPORTING GOODS INC	DKS	07/03/12	6	49.7250	298.35	45.4900	272.94	(25.41)	3	1.09
		07/05/12	7	50.0828	350.58	45.4900	318.43	(32.15)	4	1.09
		07/10/12	8	49.0500	392.40	45.4900	363.92	(28.48)	4	1.09
		07/31/12	4	49.3000	197.20	45.4900	181.96	(15.24)	2	1.09
		08/03/12	4	50.8850	203 54	45 4900	181 96	(21.58)	2	1.09
		08/14/12	6	49.0100	294.06	45.4900	272.94	(21.12)	3	1.09
Subtotal			*35*		*1,736.13*		***1,592.15***	*(143.98)*	***18***	*1.09*
DOLLAR TREE INC	DLTR	05/10/10	3	19.7433	59 23	40 5600	121 68	62.45		
		05/13/10	42	20.0133	840.56	40.5600	1,703.52	862.96		
		01/05/11	30	26 1040	783.12	40 5600	1,216.80	433.68		
		10/01/12	7	48.2500	337.75	40 5600	283.92	(53.83)		
		10/09/12	3	45.9833	137.95	40.5600	121.68	(16.27)		
		12/13/12	9	39.1744	352.57	40.5600	365.04	12.47		
Subtotal			*94*		*2,511.18*		***3,812.64***	*1,301.46*		
EATON VANCE CORP NVT	EV	05/13/10	22	34.0900	749.98	31.8500	700.70	(49.28)	18	2.51
		06/07/10	4	35.9850	143.94✦	31.8500	127.40	(16.54)	4	2.51
		06/10/10	6	36.7383	220.43✦	31.8500	191.10	(29.33)	5	2.51
		06/11/10	9	36 8855	331.97✦	31.8500	286.65	(45.32)	8	2.51
		11/30/10	17	29.9647	509.40	31 8500	541.45	32.05	14	2.51

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December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EATON VANCE CORP NVT	EV	02/08/12	2	27.6500	55.30	31.8500	63.70	8.40	2	2.51
		02/23/12	7	28.6071	200.25	31.8500	222.95	22.70	6	2.51
		02/28/12	7	28.7000	200.90	31.8500	222.95	22.05	6	2.51
Subtotal			*74*		*2,412.17*		***2,356.90***	*(55.27)*	**63**	2.51
ECOLAB INC	ECL	02/02/10	3	44.6166	133.85	71.9000	215.70	81 85	3	1.27
		05/10/10	5	48.7480	243.74	71.9000	359.50	115.76	5	1.27
		05/13/10	26	48.2500	1,254.50	71.9000	1,869.40	614.90	24	1.27
		07/22/11	8	53 0000	424.00	71.9000	575.20	151.20	8	1.27
Subtotal			*42*		*2,056.09*		***3,019.80***	963.71	**40**	*1.27*
ELDORADO GOLD CORP NEW	EGO	08/04/11	31	17.5990	545.57	12.8800	399.28	(146.29)	4	.93
		08/08/11	17	18.2088	309.55	12.8800	218.96	(90.59)	3	.93
		01/09/12	20	14.3785	287.57	12.8800	257.60	(29.97)	3	.93
		02/01/12	13	15.1769	197.30	12 8800	167.44	(29.86)	2	.93
		07/17/12	17	10.4564	177.76	12.8800	218.96	41.20	3	93
Subtotal			*98*		*1,517.75*		***1,262.24***	*(255.51)*	**15**	.93
EXPEDITORS INTL WASH INC	EXPD	02/04/10	6	33.5500	201.30	39.5500	237.30	36.00	4	1.41
		05/13/10	19	41.9900	797.81	39 5500	751.45	(46.36)	11	1 41
		10/19/11	10	44.4990	444.99	39.5500	395.50	(49.49)	6	1.41
		11/08/12	5	36.9860	184.93	39.5500	197.75	12.82	3	1.41
Subtotal			*40*		*1,629.03*		***1,582.00***	*(47.03)*	**24**	*1.41*
FINISAR CORPORATION	FNSR	03/09/11	9	24.9933	224.94	16.2900	146.61	(78.33)		
		03/15/11	18	23.2183	417 93	16.2900	293.22	(124.71)		
		03/17/11	11	22.2000	244.20	16.2900	179 19	(65.01)		
		03/22/11	15	21.8226	327.34	16.2900	244.35	(82.99)		
		03/22/11	7	27.9800	195.86✦	16.2900	114.03	(81.83)		
		08/23/11	15	15.8380	237.57	16.2900	244.35	6.78		
Subtotal			*75*		*1,647.84*		***1,221.75***	*(426.09)*		

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FIRST REP BK SAN FRNCISC	FRC	07/01/11	17	31.3000	532.10	32.7800	557.26	25.16	7	1.22
CALIF NEW COM SHARES		07/01/11	9	31.7511	285.76✦	32 7800	295.02	9.26	4	1.22
		07/05/11	7	31.0900	217.63	32.7800	229.46	11.83	3	1 22
		09/09/11	19	23.9836	455.69	32.7800	622.82	167.13	8	1.22
		09/20/12	7	34.1271	238.89	32.7800	229.46	(9.43)	3	1.22
		10/12/12	5	33 4840	167.42	32.7800	163.90	(3.52)	2	1.22
		10/22/12	5	33.8440	169.22	32.7800	163.90	(5.32)	2	1.22
		10/22/12	6	33.9566	203.74	32.7800	196.68	(7.06)	3	1.22
Subtotal			*75*		*2,270.45*		***2,458.50***	*188.05*	***32***	*1.22*
FMC CORP COM NEW	FMC	02/02/10	6	26.5650	159 39	58.5200	351.12	191.73	4	.92
		05/13/10	14	32.3600	453.04	58.5200	819.28	366.24	8	.92
		10/19/10	12	35.1691	422 03	58.5200	702.24	280.21	7	.92
		03/16/11	8	37.6400	301 12	58.5200	468.16	167.04	5	.92
		11/07/11	6	41.8250	250.95	58.5200	351.12	100.17	4	.92
Subtotal			*46*		*1,586.53*		***2,691.92***	*1,105.39*	***28***	*.92*
FRAC MARRIOTT INTL CL A		12/16/09	16,027	0.0002	4.32	0.0003	**N/A**	N/A		
FRESH MKT INC	TFM	06/13/12	3	50.7366	152.21	48 0900	144.27	(7.94)		
COMMON STOCK		07/20/12	4	52.8275	211.31	48.0900	192.36	(18.95)		
		09/07/12	5	56.0000	280.00	48.0900	240 45	(39.55)		
		11/28/12	4	51.1325	204.53	48.0900	192.36	(12.17)		
		11/28/12	5	50.6400	253.20	48.0900	240.45	(12.75)		
Subtotal			*21*		*1,101.25*		***1,009.89***	*(91.36)*		
F5 NETWORKS INC COM	FFIV	04/20/11	2	109.4200	218.84✦	97.1500	194.30	(24.54)		
		06/03/11	2	110.9500	221.90	97.1500	194.30	(27.60)		
		06/03/11	1	122.5800	122.58✦	97.1500	97.15	(25.43)		
		08/31/11	2	81.2150	162.43	97.1500	194.30	31.87		
		01/06/12	2	106.0450	212.09	97.1500	194.30	(17.79)		

YOUR EMA ASSETS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
F5 NETWORKS INC COM	FFIV	06/12/12	2	101.3350	202.67	97.1500	194.30	(8.37)		
		08/15/12	3	98.8633	296.59	97.1500	291.45	(5.14)		
		09/04/12	4	94.9200	379.68	97.1500	388.60	8.92		
Subtotal			*18*		*1,816.78*		***1,748.70***	*(68.08)*		
GARTNER INC	IT	06/15/11	10	37.5000	375.00	46.0200	460.20	85.20		
		06/22/11	6	38.8900	233.34	46.0200	276.12	42.78		
		06/22/11	7	38.7642	271 35	46.0200	322.14	50.79		
		09/19/11	5	36.3160	181.58	46.0200	230 10	48.52		
		10/13/11	8	37.5875	300.70	46.0200	368.16	67.46		
		11/01/11	9	39 0255	351.23	46.0200	414.18	62.95		
Subtotal			*45*		*1,713.20*		***2,070.90***	*357.70*		
HAIN CELESTIAL GROUP INC	HAIN	09/26/12	5	62 7640	313.82	54.2200	271.10	(42.72)		
		10/04/12	5	63.8460	319 23	54.2200	271.10	(48.13)		
		10/08/12	4	63.9675	255.87	54.2200	216.88	(38.99)		
		10/10/12	4	61.8375	247.35	54.2200	216.88	(30.47)		
		10/19/12	4	59.3525	237.41	54.2200	216.88	(20.53)		
		10/24/12	3	58.6166	175.85	54.2200	162.66	(13.19)		
Subtotal			*25*		*1,549.53*		***1,355.50***	*(194.03)*		
HERBALIFE LTD	HLF	09/28/11	5	57.5620	287.81	32.9400	164.70	(123.11)	6	3.64
		09/29/11	4	57.9900	231.96	32.9400	131.76	(100.20)	5	3.64
		10/03/11	7	52.4971	367.48	32.9400	230.58	(136.90)	9	3.64
		11/04/11	7	59.3257	415.28	32.9400	230.58	(184.70)	9	3.64
		11/23/11	4	52.9800	211.92	32.9400	131.76	(80.16)	5	3.64
		01/20/12	4	57.5950	230.38	32.9400	131.76	(98.62)	5	3.64
		01/26/12	4	57.7425	230.97	32.9400	131.76	(99.21)	5	3.64
		05/01/12	9	56.0344	504.31	32.9400	296.46	(207.85)	11	3.64
		05/16/12	9	44.3033	398.73	32.9400	296.46	(102.27)	11	3.64
		06/19/12	5	47.6080	238.04	32.9400	164.70	(73.34)	6	3.64

Jennison Mid Cap Gr

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HERBALIFE LTD	HLF	11/30/12	3	46.3533	139.06	32.9400	98.82	(40.24)	4	3.64
		12/20/12	10	35.9670	359.67	32.9400	329.40	(30.27)	12	3.64
		12/20/12	5	33.5820	167.91	32.9400	164.70	(3.21)	6	3.64
Subtotal			*76*		*3,783.52*		***2,503.44***	*(1,280.08)*	***94***	*3.64*
HOLLYFRONTIER CORP	HFC	04/24/12	4	29.9250	119.70	46.5500	186.20	66.50	4	1.71
		04/27/12	14	31 4850	440.79	46.5500	651.70	210.91	12	1.71
		05/03/12	23	29.9721	689.36	46 5500	1,070.65	381.29	19	1.71
		05/08/12	16	28.4350	454.96	46.5500	744.80	289.84	13	1.71
Subtotal			*57*		*1,704.81*		***2,653.35***	*948.54*	***48***	*1.71*
HOLOGIC INC	HOLX	04/30/12	28	19.2432	538.81	20.0101	560.28	21.47		
		05/01/12	30	18.7956	563.87	20.0101	600 30	36 43		
		05/02/12	19	18.3663	348.96	20.0101	380.19	31 23		
		05/02/12	18	18.2011	327.62	20.0101	360.18	32.56		
		06/07/12	26	16.9942	441.85	20.0101	520.26	78.41		
Subtotal			*121*		*2,221.11*		***2,421.21***	*200.10*		
IDEX CORP DELAWARE COM	IEX	02/02/10	27	29.3774	793.19	46.5300	1,256.31	463.12	22	1.71
		05/10/10	3	32.6000	97.80	46.5300	139.59	41.79	3	1.71
		05/13/10	24	33.8500	812 40	46 5300	1,116.72	304.32	20	1.71
		08/25/11	7	34.6314	242.42	46.5300	325.71	83.29	6	1.71
		10/13/11	8	34.0125	272.10	46.5300	372.24	100.14	7	1.71
		10/27/11	4	36.5600	146.24	46.5300	186.12	39.88	4	1.71
Subtotal			*73*		*2,364.15*		***3,396.69***	*1,032.54*	***62***	*1.71*
IHS INC	IHS	10/20/11	1	78.7200	78.72	96.0000	96 00	17.28		
		10/24/11	4	80.9975	323.99	96.0000	384.00	60.01		
		03/22/12	6	93.4966	560.98	96.0000	576.00	15.02		
		09/20/12	5	95.3280	476.64	96.0000	480.00	3 36		
Subtotal			*16*		*1,440.33*		***1,536.00***	*95.67*		

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ILLUMINA INC COM	ILMN	10/25/12	4	47.3500	189 40	55.5900	222.36	32.96		
		10/26/12	5	47.2280	236.14	55 5900	277.95	41.81		
		10/31/12	13	47.3853	616.01	55.5900	722.67	106.66		
		11/20/12	3	50.3033	150.91	55.5900	166.77	15.86		
Subtotal			*25*		*1,192.46*		***1,389.75***	*197.29*		
INTUIT INC COM	INTU	02/18/11	3	53 9366	161.81	59.4754	178.43	16.62	3	1.14
		03/01/11	10	52.6000	526.00	59.4754	594.75	68.75	7	1 14
		03/16/11	7	48.6257	340 38	59.4754	416.33	75.95	5	1 14
		03/16/11	4	48.6250	194.50	59.4754	237.90	43.40	3	1 14
		04/05/11	6	53.8166	322 90	59.4754	356.85	33.95	5	1.14
		04/05/11	8	53.5087	428.07	59.4754	475.80	47.73	6	1.14
		09/30/11	5	48.5560	242.78	59.4754	297.38	54.60	4	1.14
		01/26/12	3	57.6233	172.87	59.4754	178.43	5.56	3	1.14
Subtotal			*46*		*2,389.31*		***2,735.87***	*346.56*	**36**	*1.14*
IRON MOUNTAIN INC NEW	IRM	05/13/10	31	25.0700	777.17	31.0500	962.55	185.38	34	3.47
		08/05/11	10	30.5800	305.80	31.0500	310.50	4 70	11	3 47
		09/14/11	7	33.2000	232 40	31.0500	217.35	(15.05)	8	3.47
		09/30/11	3	32.3166	96.95	31.0500	93.15	(3.80)	4	3.47
		11/21/12	4	32.8700	131.48	31.0500	124.20	(7.28)	5	3.47
		12/11/12	8	31.2500	250.00	31.0500	248.40	(1.60)	9	3.47
Subtotal			*63*		*1,793 80*		***1,956.15***	*162.35*	**71**	*3.47*
J M SMUCKER CO	SJM	10/19/10	7	62.7957	439.57	86.2400	**603.68**	164.11	**15**	2.41
JUNIPER NETWORKS INC	JNPR	05/13/10	4	28.1200	112.48	19.6700	78.68	(33.80)		
		09/17/10	12	30.0000	360 00	19.6700	236.04	(123.96)		
		11/22/11	11	21 3672	235 04	19.6700	216.37	(18.67)		
		03/09/12	19	21.5994	410.39	19.6700	373.73	(36 66)		
		03/23/12	22	21.1081	464.38	19.6700	432.74	(31.64)		
		03/27/12	16	22.1500	354.40	19.6700	314.72	(39.68)		
Subtotal			*84*		*1,936.69*		***1,652.28***	*(284.41)*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
KANSAS CITY SOUTHERN	KSU	02/15/12	5	66.5460	332.73	83.4800	417.40	84.67	4	.93
		02/16/12	7	66.7957	467 57	83.4800	584.36	116.79	6	.93
		05/29/12	4	66.8200	267.28	83.4800	333.92	66.64	4	.93
		06/26/12	5	66.9340	334.67	83.4800	417.40	82.73	4	.93
		11/16/12	4	74.1375	296.55	83 4800	333.92	37.37	4	.93
Subtotal			25		*1,698.80*		***2,087.00***	*388.20*	**22**	.93
LIMITED BRANDS INC	LTD	05/17/12	13	46.6084	605.91	47.0600	611.78	5.87	13	2.12
		05/29/12	9	46 8233	421.41	47.0600	423.54	2.13	9	2.12
		05/30/12	5	45.9980	229.99	47.0600	235.30	5.31	5	2.12
		06/01/12	5	43.3060	216.53	47.0600	235.30	18.77	5	2.12
		06/07/12	7	42.2271	295.59	47.0600	329.42	33.83	7	2.12
		06/15/12	10	42.3200	423.20	47.0600	470.60	47.40	10	2.12
		07/12/12	5	44.3860	221.93	47.0600	235.30	13.37	5	2.12
		11/01/12	5	47.3820	236.91	47.0600	235.30	(1.61)	5	2.12
Subtotal			59		*2,651.47*		***2,776.54***	*125.07*	**59**	2.12
LINKEDIN CORP	LNKD	11/09/12	3	96.9833	290 95	114.8200	344.46	53.51		
CLASS A COMMON STOCK		11/09/12	3	99 0866	297.26	114.8200	344.46	47.20		
Subtotal			6		*588.21*		***688.92***	*100.71*		
LULULEMON ATHLETICA INC	LULU	06/07/12	1	63.6100	63.61	76.2300	76.23	12.62		
		06/12/12	6	63 2066	379.24	76.2300	457.38	78 14		
		06/15/12	4	60.2275	240 91	76.2300	304.92	64.01		
		07/03/12	6	57.9183	347.51	76.2300	457.38	109.87		
Subtotal			17		*1,031.27*		***1,295.91***	*264.64*		
MAXIM INTEGRATED PRODS	MXIM	02/09/11	16	25.7962	412.74	29.4000	470.40	57.66	16	3.26
		12/08/11	14	25.6392	358.95	29.4000	411.60	52.65	14	3.26
		10/09/12	7	27.5128	192.59	29.4000	205.80	13 21	7	3.26
Subtotal			37		*964.28*		***1,087.80***	*123.52*	**37**	3.26

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MEAD JOHNSON NUTRTION CO	MJN	11/25/11	5	71.1440	355.72	65.8900	329.45	(26 27)	6	1.82
		01/20/12	6	72.3216	433.93	65.8900	395.34	(38.59)	8	1.82
		01/25/12	3	71.8600	215.58	65.8900	197.67	(17.91)	4	1.82
		03/12/12	4	79 7475	318.99	65.8900	263.56	(55.43)	5	1.82
		04/23/12	5	81.2560	406.28	65.8900	329.45	(76.83)	6	1.82
		07/10/12	6	75.1050	450.63	65.8900	395.34	(55.29)	8	1.82
		12/26/12	4	65.7950	263.18	65.8900	263.56	.38	5	1.82
Subtotal			33		*2,444.31*		***2,174.37***	*(269.94)*	**42**	1.82
NII HLDGS INC CL B	NIHD	02/02/10	30	33.7996	1,013.99	7.1300	213.90	(800.09)		
		05/10/10	6	37.9800	227.88	7.1300	42.78	(185 10)		
		05/13/10	37	39.6800	1,468.16	7 1300	263.81	(1,204.35)		
		02/14/11	15	41.6440	624.66	7 1300	106.95	(517.71)		
		03/07/11	8	38.4475	307.58	7.1300	57.04	(250.54)		
		03/24/11	11	39 2163	431.38	7.1300	78.43	(352.95)		
		10/13/11	5	27.3100	136.55	7.1300	35.65	(100.90)		
		10/27/11	7	25.7928	180.55	7.1300	49.91	(130.64)		
		10/27/11	33	26.4978	874 43	7.1300	235.29	(639.14)		
Subtotal			152		*5,265.18*		***1,083.76***	*(4,181.42)*		
NOBLE ENERGY INC	NBL	01/28/11	2	86.2850	172.57	101.7400	203.48	30 91	2	.98
		02/02/11	5	89.1760	445 88	101.7400	508.70	62.82	5	.98
		04/27/11	3	93.9833	281 95	101.7400	305.22	23.27	3	.98
		06/24/11	8	85.4037	683.23	101.7400	813.92	130.69	8	.98
		07/12/11	5	89.6100	448 05	101.7400	508.70	60.65	5	98
		08/05/11	2	90 8200	181.64	101.7400	203.48	21.84	2	.98
		10/12/12	3	93 1500	279 45	101.7400	305.22	25.77	3	.98
Subtotal			28		*2,492.77*		***2,848.72***	355.95	**28**	.98

Jennison Mid Cap Gr

Account Number: 642-02127

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NORDSTROM INC	JWN	12/02/10	5	42.2760	211.38	53.5000	267.50	56.12	6	2.01
		01/04/11	6	43.4250	260.55	53.5000	321.00	60.45	7	2.01
		04/27/11	10	48.1500	481.50	53.5000	535.00	53.50	11	2.01
		06/28/12	9	47 9655	431 69	53.5000	481.50	49.81	10	2.01
Subtotal			*30*		*1,385.12*		***1,605.00***	*219.88*	***34***	*2.01*
O'REILLY AUTOMOTIVE INC	ORLY	02/17/11	1	56.3200	56.32	89.4200	89.42	33.10		
		05/10/11	8	60.0437	480.35	89.4200	715.36	235.01		
		05/19/11	5	58.5820	292.91	89.4200	447 10	154.19		
		06/30/11	4	65.6250	262 50	89.4200	357.68	95.18		
		10/26/12	2	84.0000	168 00	89.4200	178.84	10.84		
Subtotal			*20*		*1,260.08*		***1,788.40***	*528.32*		
PALL CORP PV $0.10	PLL	01/19/12	8	60.3750	483 00	60.2600	482.08	(0.92)	8	1.65
		01/20/12	9	59.9411	539.47	60.2600	542.34	2.87	9	1.65
		01/26/12	3	60.5166	181.55	60.2600	180.78	(0.77)	3	1.65
		04/13/12	5	59.1620	295.81	60.2600	301.30	5 49	5	1.65
		05/29/12	4	57 4775	229.91	60 2600	241.04	11.13	4	1 65
		06/06/12	5	54 8860	274 43	60 2600	301.30	26.87	5	1.65
Subtotal			*34*		*2,004.17*		***2,048.84***	*44.67*	***34***	*1.65*
PANERA BREAD CO CL A	PNRA	02/08/12	4	152.4600	609.84	158.8300	635.32	25.48		
		02/08/12	3	150.6900	452.07	158.8300	476.49	24.42		
		03/06/12	2	154 1100	308.22	158.8300	317.66	9.44		
		03/06/12	2	153.9550	307.91	158.8300	317.66	9.75		
		05/11/12	1	155.9100	155.91	158.8300	158.83	2.92		
		05/30/12	2	147.7850	295.57	158.8300	317.66	22.09		
		07/03/12	1	136.9600	136.96	158.8300	158.83	21 87		
		10/19/12	2	161.0000	322 00	158.8300	317 66	(4.34)		
Subtotal			*17*		*2,588.48*		***2,700.11***	*111.63*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PERRIGO CO	PRGO	11/19/10	8	60.7762	486.21	104.0300	832.24	346.03	3	.34
		11/22/10	5	62.0500	310.25	104.0300	520.15	209.90	2	.34
		05/08/12	4	97.3200	389.28	104.0300	416.12	26.84	2	.34
		08/17/12	4	106.3425	425.37	104.0300	416 12	(9.25)	2	.34
Subtotal			*21*		*1,611.11*		***2,184.63***	*573.52*	**9**	*.34*
PETSMART INC	PETM	07/03/12	5	67.7380	338.69	68.3400	341.70	3.01	4	.96
		07/05/12	4	68.1025	272.41	68.3400	273.36	.95	3	.96
		07/10/12	6	67.8800	407.28	68.3400	410.04	2.76	4	.96
		08/03/12	4	67.5000	270.00	68.3400	273.36	3 36	3	.96
		09/07/12	3	71 3766	214.13	68.3400	205.02	(9.11)	2	.96
		10/24/12	4	66.2350	264.94	68.3400	273.36	8.42	3	.96
Subtotal			*26*		*1,767.45*		***1,776.84***	*9.39*	**19**	*.96*
PVH CORP	PVH	02/02/10	16	40.6175	649.88	111.0100	1,776.16	1,126.28	3	.13
		05/10/10	2	59 0700	118.14	111.0100	222.02	103.88	1	.13
		05/13/10	14	59.5200	833.28	111.0100	1,554.14	720.86	3	.13
		06/09/10	2	51.7200	103.44	111.0100	222.02	118.58	1	.13
Subtotal			*34*		*1,704.74*		***3,774.34***	*2,069.60*	**8**	*.13*
RACKSPACE HOSTING INC	RAX	09/22/11	7	34.4814	241.37	74.2700	519.89	278.52		
		10/13/11	3	39 2033	117.61	74.2700	222.81	105.20		
		10/27/11	6	39.9966	239 98	74.2700	445.62	205.64		
		11/21/11	3	39.5566	118.67	74.2700	222.81	104.14		
		01/26/12	6	43.1883	259.13	74.2700	445.62	186.49		
		05/08/12	12	50.1833	602.20	74.2700	891.24	289.04		
		06/27/12	6	43.8733	263.24	74.2700	445.62	182.38		
Subtotal			*43*		*1,842 20*		***3,193.61***	*1,351.41*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RED HAT INC	RHT	06/15/10	4	31 7950	127.18	52.9600	211.84	84.66		
		06/22/10	10	31 1780	311.78	52.9600	529.60	217.82		
		06/22/10	13	31.0369	403.48	52.9600	688.48	285.00		
		06/23/10	12	31.4391	377.27	52.9600	635 52	258.25		
		06/22/12	8	52.6987	421 59	52.9600	423.68	2.09		
Subtotal			*47*		*1,641.30*		***2,489.12***	*847.82*		
RELIANCE STL & ALUM CO	RS	10/11/10	1	43.6200	43.62	62.1000	62.10	18.48	1	1 61
		12/20/10	24	49.9491	1,198.78	62.1000	1,490.40	291.62	24	1.61
		05/20/11	7	51 1600	358.12	62.1000	434.70	76.58	7	1.61
		11/22/11	10	43.3540	433.54	62.1000	621.00	187.46	10	1.61
		09/28/12	4	52.2600	209.04	62.1000	248.40	39.36	4	1.61
Subtotal			*46*		*2,243.10*		***2,856.60***	*613.50*	***46***	*1.61*
ROPER INDUSTRIES INC COM	ROP	02/02/10	16	51.3275	821.24	111 4800	1,783.68	962.44	11	.59
		05/10/10	3	60.6466	181.94	111.4800	334.44	152.50	2	.59
		05/13/10	17	61.7600	1,049.92	111.4800	1,895 16	845 24	12	.59
Subtotal			36		*2,053.10*		***4,013.28***	*1,960.18*	***25***	.59
ROSS STORES INC COM	ROST	02/02/10	16	23.3793	374 07	54.0900	865.44	491.37	9	1.03
		05/10/10	6	26.7233	160.34	54.0900	324.54	164.20	4	1.03
		05/13/10	32	26.4350	845 92	54.0900	1,730.88	884 96	18	1.03
		01/04/11	12	31.5325	378.39	54.0900	649.08	270.69	7	1.03
		06/01/12	3	62.5833	187.75	54.0900	162 27	(25.48)	2	1.03
Subtotal			69		*1,946.47*		***3,732.21***	*1,785.74*	***40***	*1.03*
SBA COMMUNICATIONS CRP A	SBAC	01/10/12	11	43.9681	483.65	70.9800	780 78	297.13		
		01/13/12	11	44.3981	488.38	70.9800	780.78	292.40		
		02/23/12	5	46.9760	234 88	70.9800	354.90	120.02		
		03/08/12	12	48.0600	576.72	70.9800	851.76	275.04		
		10/02/12	15	62.7140	940.71	70.9800	1,064 70	123.99		
Subtotal			*54*		*2,724.34*		***3,832.92***	*1,108.58*		

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SCHEIN (HENRY) INC COM	HSIC	02/02/10	12	55.7975	669.57	80.4200	965.04	295.47		
		03/01/10	4	56.8100	227.24	80.4200	321.68	94.44		
		03/05/10	5	56.6960	283.48	80.4200	402.10	118.62		
		05/10/10	3	58.9100	176.73	80.4200	241.26	64.53		
		05/13/10	18	58.8600	1,059.48	80.4200	1,447.56	388.08		
		08/05/11	4	63.9300	255.72	80.4200	321.68	65.96		
		12/14/12	5	81.3480	406.74	80.4200	402.10	(4 64)		
Subtotal			*51*		*3,078.96*		***4,101.42***	*1,022.46*		
STARWOOD HOTELS AND *RESORTS WORLDWIDE NE*	HOT	01/10/12	11	51.4890	566.38	57.3600	630.96	64.58	14	2.17
		02/01/12	4	55.1075	220.43	57.3600	229 44	9.01	5	2.17
		02/02/12	4	53.0250	212.10	57.3600	229.44	17.34	5	2.17
		03/12/12	8	54.4262	435.41	57.3600	458.88	23.47	10	2.17
		06/15/12	5	51.2680	256.34	57.3600	286.80	30.46	7	2.17
Subtotal			*32*		*1,690.66*		***1,835.52***	*144.86*	***41***	*2.17*
STERICYCLE INC COM	SRCL	08/13/12	6	89 2400	535.44	93.2800	559.68	24.24		
		08/22/12	6	90.0833	540.50	93.2800	559.68	19.18		
		08/23/12	2	90.0900	180.18	93.2800	186.56	6.38		
		09/26/12	3	91 7500	275.25	93.2800	279.84	4.59		
		10/03/12	2	90.9150	181.83	93 2800	186.56	4.73		
		10/10/12	5	90 0020	450.01	93.2800	466.40	16.39		
		10/24/12	2	90.2900	180.58	93.2800	186.56	5.98		
		11/08/12	2	92.5000	185.00	93.2800	186.56	1.56		
Subtotal			*28*		*2,528.79*		***2,611.84***	*83.05*		
TERADATA CORP DEL	TDC	11/19/10	5	40 0560	200.28	61.8900	309.45	109.17		
		12/06/10	5	41.8580	209 29	61 8900	309.45	100 16		
		12/07/10	6	41.8566	251.14	61 8900	371.34	120.20		
		08/05/11	3	54.7700	164.31	61.8900	185.67	21.36		
		03/23/12	3	68.5033	205.51	61.8900	185.67	(19.84)		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TERADATA CORP DEL	TDC	06/11/12	2	68.1650	136.33	61.8900	123 78	(12 55)		
		10/09/12	3	72.2500	216.75	61.8900	185 67	(31.08)		
		11/02/12	7	62.5657	437.96	61.8900	433.23	(4.73)		
Subtotal			*34*		*1,821.57*		**2,104.26**	*282.69*		
TIM HORTONS INC	THI	02/02/10	25	29.5088	737.72	49.1800	1,229.50	491.78	22	1.73
		05/10/10	7	32.8100	229.67	49.1800	344.26	114.59	6	1.73
		05/13/10	28	34.8600	976.08	49.1800	1,377.04	400.96	24	1.73
Subtotal			*60*		*1,943.47*		**2,950.80**	*1,007.33*	**52**	*1.73*
TRANSDIGM GROUP INC	TDG	07/17/12	2	128.4850	256.97	136.3600	272.72	15.75		
		07/24/12	3	125.6233	376.87	136.3600	409.08	32.21		
		07/24/12	2	119.3900	238.78	136.3600	272.72	33.94		
Subtotal			*7*		*872.62*		**954.52**	*81.90*		
TW TELECOM INC	TWTC	09/24/12	13	25.7784	335.12	25.4700	331.11	(4.01)		
		09/27/12	3	26.1000	78.30	25.4700	76 41	(1.89)		
		09/28/12	9	26 0400	234.36	25.4700	229.23	(5.13)		
		11/08/12	9	24.9600	224.64	25.4700	229.23	4.59		
		12/13/12	8	25.4612	203.69	25.4700	203.76	.07		
Subtotal			*42*		*1,076.11*		**1,069.74**	*(6.37)*		
ULTA SALON COSMETICS & *FRAGRAN*	ULTA	05/10/12	10	86 3190	863.19	98.2600	982.60	119.41		
		07/03/12	4	93.9275	375.71	98 2600	393 04	17.33		
		07/20/12	3	87.9466	263.84	98.2600	294.78	30.94		
		10/19/12	4	94.4150	377.66	98 2600	393 04	15.38		
Subtotal			*21*		*1,880.40*		**2,063.46**	*183.06*		
ULTIMATE SOFTWARE GROUP	ULTI	11/20/12	5	89.4960	447.48	94.4100	472.05	24.57		
		12/13/12	2	93.6350	187.27	94.4100	188 82	1.55		
Subtotal			*7*		*634.75*		**660.87**	*26.12*		

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNIVERSAL HEALTH SVCS B	UHS	05/17/10	6	42.0450	252.27	48.3500	290.10	37.83	2	.41
		05/17/10	9	42.2900	380.61	48.3500	435.15	54 54	2	.41
		05/25/10	7	41.2400	288.68	48.3500	338.45	49.77	2	.41
		05/25/10	7	41 3585	289.51	48.3500	338.45	48.94	2	.41
		06/07/10	5	41 3380	206.69	48.3500	241.75	35.06	1	.41
		06/07/10	7	41.6000	291.20	48.3500	338.45	47.25	2	.41
		08/04/10	6	38.0066	228.04	48.3500	290.10	62.06	2	.41
		08/04/10	9	36.4900	328.41	48.3500	435.15	106.74	2	.41
		03/23/12	4	42.4200	169.68	48.3500	193.40	23.72	1	.41
		06/11/12	7	39.9971	279.98	48.3500	338.45	58.47	2	.41
		12/14/12	4	46.0175	184.07	48.3500	193.40	9.33	1	.41
		12/19/12	5	49.5100	247.55	48.3500	241.75	(5.80)	1	.41
Subtotal			76		3,146.69		**3,674.60**	527.91	**20**	.41
URBAN OUTFITTERS INC	URBN	02/03/12	3	27.9333	83.80	39.3600	118.08	34.28		
		02/03/12	15	27.9673	419.51	39.3600	590.40	170.89		
		04/24/12	8	27.8075	222.46	39.3600	314.88	92.42		
		05/17/12	9	26.0677	234.61	39.3600	354.24	119.63		
		07/03/12	7	27 1957	190.37	39.3600	275.52	85.15		
Subtotal			42		1,150.75		**1,653.12**	502.37		
VALEANT PHARMACEUTICALS *INTERNATIONL INC*	VRX	11/04/10	9	27.2144	244.93	59.7700	537.93	293.00		
		11/09/10	20	25.9380	518.76	59.7700	1,195.40	676.64		
		12/02/10	9	27.7677	249.91	59.7700	537.93	288.02		
		12/02/10	7	27.5000	192.50	59.7700	418.39	225.89		
		04/27/11	6	51.5716	309.43	59.7700	358.62	49.19		
		12/16/11	7	45.3328	317.33	59.7700	418.39	101.06		
		01/10/12	4	49.9975	199.99	59.7700	239.08	39.09		
Subtotal			62		2,032.85		**3,705.74**	1,672.89		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERISIGN INC	VRSN	05/10/10	8	26.3100	210 48	38 8200	310.56	100.08		
		05/13/10	70	27.2365	1,906 56	38.8200	2,717.40	810.84		
		06/03/11	4	34.9725	139.89	38 8200	155.28	15.39		
		09/30/11	5	28.7680	143.84	38.8200	194.10	50.26		
		10/28/11	10	32.9820	329.82	38.8200	388.20	58.38		
		12/08/11	7	33.4257	233.98	38.8200	271.74	37.76		
		06/01/12	4	37.7775	151.11	38.8200	155.28	4.17		
		10/26/12	11	39.2136	431.35	38.8200	427.02	(4.33)		
Subtotal			*119*		*3,547.03*		***4,619.58***	*1,072.55*		
VERTEX PHARMCTLS INC	VRTX	02/09/12	4	37.0700	148.28	41.9000	167.60	19.32		
		03/06/12	9	39.6088	356.48	41.9000	377.10	20.62		
		05/03/12	19	38.0000	722.00	41.9000	796.10	74.10		
		05/07/12	9	54 1944	487.75	41.9000	377.10	(110.65)		
		06/28/12	10	54.4860	544.86	41.9000	419.00	(125.86)		
Subtotal			*51*		*2,259.37*		***2,136.90***	*(122.47)*		
W R BERKLEY CORP	WRB	05/13/10	18	27.2100	489.78	37.7400	679.32	189.54	7	.95
		06/22/10	7	27 5742	193.02	37.7400	264.18	71.16	3	.95
		04/27/12	15	37.6413	564.62	37.7400	566.10	1.48	6	95
		05/03/12	4	38.5150	154.06	37.7400	150.96	(3.10)	2	.95
		11/14/12	5	38.5740	192.87	37.7400	188.70	(4.17)	2	.95
		11/14/12	5	38.4960	192.48	37.7400	188.70	(3.78)	2	.95
Subtotal			*54*		*1,786.83*		***2,037.96***	*251.13*	***22***	.95
WATERS CORP	WAT	10/11/10	4	70 8700	283.48	87.1200	348.48	65.00		
		03/16/11	5	81.9440	409.72	87.1200	435.60	25.88		
		10/26/11	5	76.0880	380.44	87.1200	435.60	55.16		
		03/20/12	2	93.0150	186.03	87.1200	174.24	(11.79)		
		12/12/12	4	87.8950	351.58	87.1200	348.48	(3.10)		
Subtotal			*20*		*1,611.25*		***1,742.40***	*131.15*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WHOLE FOODS MKT INC COM	WFM	06/10/11	4	54.6225	218.49	91.1600	364.64	146.15	4	.87
		06/13/11	14	54.6978	765.77	91 1600	1,276.24	510.47	12	.87
Subtotal			*18*		*984.26*		***1,640.88***	656.62	***16***	*.87*
XILINX INC	XLNX	05/10/10	5	25 1180	125.59	35.8610	179.31	53.72	5	2.45
		05/13/10	31	24 7200	766.32	35.8610	1,111.69	345.37	28	2.45
		12/16/10	6	28.3583	170.15	35.8610	215.17	45.02	6	2.45
		01/26/11	12	31.8683	382.42	35.8610	430.33	47.91	11	2.45
		01/26/11	11	32 3081	355.39	35.8610	394.47	39.08	10	2.45
		12/12/11	11	31.9890	351.88	35.8610	394.47	42.59	10	2.45
Subtotal			*76*		*2,151.75*		***2,725.44***	573.69	***70***	*2.45*
XYLEM INC SHS *ISSUED*	XYL	02/09/12	19	27.0994	514.89	27.1000	514 90	.01	8	1.49
		02/27/12	20	27.1260	542.52	27.1000	542.00	(0.52)	9	1.49
		02/28/12	17	26 9294	457.80	27.1000	460.70	2.90	7	1.49
		03/08/12	7	26.6600	186.62	27.1000	189.70	3.08	3	1.49
		03/21/12	16	27.4793	439.67	27.1000	433.60	(6.07)	7	1.49
Subtotal			*79*		*2,141.50*		***2,140.90***	*(0.60)*	***34***	*1.49*
TOTAL					174,118.53		**209,312.52**	35,193.99	**1,899**	.91

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	184,531.03	**219,725.02**	35,193.99		**1,909**	.87

Total values exclude N/A items

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

Merrill Lynch Wealth Management
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02128
*** * Duplicate Copy * ***

MR. BOB MILLER
C/O R. J. MILLER P C.
FAO THE HILDA E BRETZLAFF
FOUNDATION, INC.
148 E LIVINGSTON RD
HIGHLAND MI 48357

Net Portfolio Value: $215,795.61

Your Financial Advisor:
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

NWQ SMID Value

Your Consults® Investment Manager is NWQ SMID VAL

December 01, 2012 - December 31, 2012

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**4,751.68**	4,500 55
Fixed Income	-	-
Equities	**211,043.93**	202,386 46
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***215,795.61***	*206,887.01*
TOTAL ASSETS	**$215,795.61**	$206,887.01

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$215,795.61**	$206,887.01

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$4,500.55**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(2,420.91)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(2,420.91)*
Net Cash Flow	-	($2,420.91)
Dividends/Interest Income	**689.81**	2,271.84
Security Purchases/Debits	**(1,468.89)**	(65,194.41)
Security Sales/Credits	**1,030.21**	61,991.32
Closing Cash/Money Accounts	**$4,751.68**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH CONSULTS SERVICE

December 01, 2012 - December 31, 2012

YOUR INVESTMENT MANAGER - NWQ SMID VAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N A	4,431	4,761	.10	0 41	**4,750**
TOTAL ML Bank Deposit Program	4,431			0 41	**4,750**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.68	1 68		**1.68**		
ML BANK DEPOSIT PROGRAM	4,750 00	4,750 00	1.0000	**4,750.00**	**5**	.10
TOTAL		4,751.68		**4,751.68**	**5**	10

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALBANY INTL CRP NEW CL A	AIN	08/23/12	27	20 4937	553.33	22 6800	612 36	59 03	16	2.46
		08/24/12	7	20 4771	143.34	22 6800	158.76	15.42	4	2 46
		08/27/12	3	20 4900	61.47	22 6800	68 04	6.57	2	2 46
		09/13/12	13	22 4153	291 40	22 6800	294 84	3 44	8	2 46
		09/21/12	48	21.7864	1,045 75	22 6800	1,088 64	42.89	27	2.46
		09/24/12	1	21.7100	21.71	22.6800	22.68	97	1	2.46

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALBANY INTL CRP NEW CL A	AIN	10/10/12	29	21 9144	635 52	22.6800	657 72	22.20	17	2 46
		10/11/12	9	21 9688	197 72	22 6800	204 12	6.40	6	2 46
		10/12/12	5	21.9660	109 83	22.6800	113 40	3.57	3	2.46
Subtotal			*142*		*3,060.07*		**3,220.56**	*160.49*	**84**	*2.46*
ALLIED WORLD ASSURANCE CO HOLDINGS	AWH	05/14/10	7	45 0600	315.42	78.8000	551.60	236.18	11	1.90
		06/01/11	18	60.0327	1,080 59	78.8000	1,418 40	337.81	27	1.90
Subtotal			*25*		*1,396.01*		**1,970.00**	*573.99*	**38**	*1 90*
ALTERRA CAPITAL HOLDINGS LTD	ALTE	08/31/11	46	20 3721	937 12	28 1900	1,296 74	359.62	30	2.27
		07/17/12	79	23 8607	1,885.00	28.1900	2,227.01	342.01	51	2.27
		10/03/12	28	23.8864	668 82	28.1900	789 32	120.50	18	2.27
		10/04/12	23	23.9030	549 77	28 1900	648 37	98.60	15	2 27
		10/31/12	21	24.3814	512 01	28 1900	591 99	79 98	14	2.27
		11/01/12	16	24 2593	388 15	28.1900	451.04	62.89	11	2.27
Subtotal			*213*		*4,940 87*		**6,004.47**	*1,063.60*	**139**	*2.27*
ARROW ELECTRONICS	ARW	05/14/10	16	28.9200	462.72	38.0800	609.28	146.56		
		08/03/10	40	25 3887	1,015.55	38.0800	1,523.20	507.65		
		08/04/10	15	25 7626	386 44	38.0800	571 20	184 76		
		08/06/10	38	25.9355	985.55	38 0800	1,447.04	461.49		
Subtotal			*109*		*2,850.26*		**4,150.72**	*1,300.46*		
AURICO GOLD INC COM	AUQ	10/28/11	642	9 9450	6,384.69	8 1800	5,251 56	(1,133.13)		
		07/17/12	122	6 5222	795.71	8 1800	997.96	202.25		
Subtotal			*764*		*7,180.40*		**6,249.52**	*(930.88)*		
AURIZON MINES LTD	AZK	03/30/10	150	4 7072	706.08	3 4800	522.00	(184 08)		
		04/22/10	114	5.0383	574.37	3 4800	396.72	(177 65)		
		05/10/10	127	5.3581	680.49	3 4800	441.96	(238.53)		
		07/06/10	180	4.7438	853.90	3.4800	626 40	(227 50)		
		02/14/12	28	5 1425	143 99	3 4800	97.44	(46 55)		
		02/15/12	25	5.1956	129.89	3 4800	87.00	(42.89)		
		12/20/12	213	3 3867	721.37	3.4800	741.24	19 87		
Subtotal			*837*		*3,810.09*		**2,912.76**	*(897.33)*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AVNET INC	AVT	05/10/10	10	29 2600	292.60	30 6100	306 10	13 50		
		05/14/10	60	28 9400	1,736.40	30 6100	1,836.60	100 20		
		08/03/10	24	25 8587	620.61	30 6100	734 64	114.03		
		08/06/10	38	26 0507	989 93	30 6100	1,163 18	173.25		
Subtotal			*132*		*3,639.54*		***4,040.52***	*400.98*		
AXIS CAPITAL HOLDINGS	AXS	04/26/12	61	34 7814	2,121.67	34.6400	2,113 04	(8 63)	61	2 88
LTD		05/16/12	19	34 1957	649 72	34 6400	658 16	8 44	19	2.88
		05/17/12	8	34 0487	272 39	34 6400	277 12	4 73	8	2.88
		11/02/12	28	35 4914	993 76	34 6400	969.92	(23.84)	28	2.88
Subtotal			*116*		*4,037.54*		***4,018.24***	*(19.30)*	***116***	2 88
BOB EVANS FARMS INC	BOBE	10/07/10	37	29.1762	1,079.52	40 2000	1,487 40	407.88	41	2 73
		10/12/10	37	29.5335	1,092.74	40 2000	1,487 40	394.66	41	2.73
		10/14/10	45	29.3973	1,322.88	40 2000	1,809.00	486.12	50	2.73
		10/14/10	21	29 3971	617.34	40.2000	844 20	226 86	24	2.73
		10/15/10	15	29.8040	447.06	40 2000	603 00	155 94	17	2.73
		10/19/10	36	29.1127	1,048 06	40 2000	1,447 20	399 14	40	2.73
		04/07/11	44	32 2745	1,420 08	40 2000	1,768.80	348.72	49	2 73
		10/24/12	9	37 1222	334 10	40.2000	361 80	27 70	10	2 73
Subtotal			*244*		*7,361.78*		***9,808.80***	*2,447 02*	***272***	2.73
CARRIZO OIL & GAS INC	CRZO	04/04/12	144	27 6672	3,984.08	20.9200	3,012 48	(971.60)		
		08/08/12	51	25.5476	1,302.93	20 9200	1,066 92	(236.01)		
		10/24/12	53	24.8111	1,314 99	20 9200	1,108.76	(206 23)		
Subtotal			*248*		*6,602.00*		***5,188.16***	*(1,413.84)*		
CLEARWTR PAPER CORP	CLW	05/06/11	15	37 3186	559 78	39 1600	587 40	27 62		
		05/12/11	8	36 8062	294.45	39 1600	313.28	18 83		
		05/13/11	32	37 1971	1,190.31	39 1600	1,253.12	62 81		
		05/18/11	7	74 0328	518.23✦	39.1600	274.12	(244.11)		
		07/25/11	14	33 4964	468 95	39 1600	548 24	79.29		
		07/25/11	20	33 4960	669 92	39 1600	783 20	113 28		
		11/09/11	17	33 9876	577 79	39 1600	665 72	87 93		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CLEARWTR PAPER CORP	CLW	11/10/11	21	34 1514	717 18	39.1600	822.36	105.18		
		11/14/11	9	34.3855	309.47	39 1600	352.44	42.97		
		11/21/11	15	32.9093	493.64	39.1600	587.40	93 76		
		11/22/11	13	32 9423	428.25	39.1600	509.08	80.83		
Subtotal			*171*	6020.27	~~*6,227.97*~~		**6,696.36**	*468.39*		
COHERENT INC CAL	COHR	08/19/09	9	22.0300	198 27	50 6323	455 69	257.42		
		05/14/10	75	35.9600	2,697.00	50.6323	3,797.42	1,100 42		
		06/08/10	23	33.2478	764.70	50.6323	1,164.54	399.84		
		07/29/11	8	49 9050	399.24	50.6323	405 06	5.82		
		05/17/12	11	46.3627	509.99	50.6323	556.96	46.97		
		11/01/12	24	42.1787	1,012 29	50 6323	1,215.18	202.89		
Subtotal			*150*		*5,581.49*		**7,594.85**	*2,013.36*		
DELTIC TIMBER CORP	DEL	01/25/12	2	67.4950	134 99	70 6200	141.24	6 25	1	42
		01/26/12	3	67.9966	203.99	70 6200	211.86	7.87	1	.42
		01/30/12	7	67 9700	475.79	70 6200	494.34	18.55	3	.42
		01/31/12	3	67.5166	202 55	70.6200	211 86	9.31	1	.42
		02/07/12	7	68 8700	482.09	70.6200	494.34	12.25	3	.42
		02/09/12	3	70.1033	210 31	70.6200	211.86	1 55	1	42
		02/10/12	1	68.1800	68 18	70 6200	70.62	2.44	1	.42
		02/14/12	6	69.3433	416.06	70.6200	423.72	7.66	2	.42
		03/02/12	14	64 3914	901 48	70.6200	988 68	87.20	5	.42
		03/05/12	3	64.5966	193 79	70.6200	211.86	18 07	1	42
		04/13/12	9	59.9844	539 86	70 6200	635 58	95.72	3	42
		04/19/12	11	59.8272	658 10	70 6200	776.82	118 72	4	.42
Subtotal			*69*		*4,487 19*		**4,872.78**	*385.59*	**26**	.42
DENBURY RES INC	DNR	05/14/10	240	16 2800	3,907.20	16 2000	3,888 00	(19 20)		
		01/19/11	20	19.1345	382.69	16.2000	324 00	(58.69)		
		06/30/11	67	19 8697	1,331.27	16.2000	1,085.40	(245.87)		
Subtotal			*327*		*5,621.16*		**5,297.40**	*(323.76)*		

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ELIZABETH ARDEN INC COM	RDEN	09/03/09	20	10 0130	200.26	45 0100	900 20	699 94		
		09/30/09	10	11 7480	117.48	45.0100	450 10	332.62		
		05/14/10	175	17 9398	3,139.48	45.0100	7,876.75	4,737.27		
		02/02/12	16	33 8862	542 18	45 0100	720 16	177.98		
Subtotal			*221*		*3,999 40*		**9,947.21**	*5,947.81*		
F E I COMPANY	FEIC	10/07/11	31	28.7574	891.48	55.4704	**1,719.58**	828.10	**10**	57
FORESTAR GROUP INC	FOR	06/08/10	17	16 5052	280.59	17 3300	294 61	14 02		
		09/17/10	25	15.2720	381.80	17.3300	433 25	51.45		
		10/14/10	27	17 7300	478 71	17.3300	467 91	(10 80)		
		10/15/10	36	17 8166	641.40	17 3300	623 88	(17.52)		
		11/24/10	37	18.3670	679 58	17 3300	641 21	(38 37)		
		11/26/10	22	18 4222	405 29	17 3300	381 26	(24 03)		
		11/29/10	9	18 2977	164 68	17.3300	155 97	(8.71)		
		01/24/11	4	19.1350	76 54	17 3300	69 32	(7.22)		
		01/25/11	58	19 2031	1,113.78	17 3300	1,005 14	(108 64)		
		01/28/11	13	19 0761	247.99	17 3300	225.29	(22.70)		
		02/11/11	44	18 8525	829 51	17.3300	762.52	(66.99)		
		02/28/11	30	19.1160	573 48	17.3300	519 90	(53.58)		
		03/01/11	34	18 9014	642.65	17 3300	589.22	(53.43)		
		03/17/11	37	18 4740	683.54	17 3300	641.21	(42.33)		
		03/18/11	16	18 7200	299 52	17.3300	277 28	(22.24)		
		03/28/11	16	18 7125	299.40	17 3300	277 28	(22.12)		
		06/03/11	26	16 3300	424.58	17 3300	450 58	26.00		
		06/06/11	44	16.1434	710 31	17.3300	762 52	52.21		
		08/24/11	19	11.6257	220 89	17 3300	329 27	108 38		
		08/25/11	30	11 6163	348.49	17 3300	519 90	171 41		
		08/26/11	12	11 4125	136 95	17 3300	207 96	71.01		
		06/22/12	27	12 7188	343 41	17 3300	467.91	124 50		
		06/25/12	20	12 5065	250 13	17 3300	346 60	96.47		
Subtotal			*603*		*10,233.22*		**10,449.99**	*216.77*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GRIFFON CORP	GFF	07/11/06	214	24 7487	5,296.23	11.4600	2,452 44	(2,843.79)	22	87
		11/13/06	55	22.9538	1,262 46	11.4600	630.30	(632.16)	6	87
		05/14/10	335	14.4860	4,852 84	11 4600	3,839.10	(1,013.74)	34	.87
		11/19/10	44	12.7861	562 59	11.4600	504.24	(58.35)	5	87
		11/22/10	50	12.6622	633 11	11.4600	573.00	(60 11)	5	87
		11/23/10	37	12.4410	460.32	11 4600	424.02	(36.30)	4	87
		11/24/10	5	12.5580	62.79	11.4600	57.30	(5.49)	1	.87
		12/10/10	86	12 1000	1,040 60	11 4600	985.56	(55.04)	9	.87
Subtotal			*826*		*14,170.94*		**9,465.96**	*(4,704.98)*	**86**	87
GUESS INC COM	GES	05/23/11	32	40.3150	1,290 08	24.5400	785 28	(504.80)	26	3.26
		05/25/11	35	39.7791	1,392 27	24.5400	858.90	(533.37)	28	3.26
		05/26/11	9	36.3722	327.35✦	24.5400	220.86	(106.49)	8	3.26
		06/10/11	27	40 3007	1,088 12	24 5400	662.58	(425 54)	22	3 26
		07/20/11	32	39.2103	1,254 73	24.5400	785.28	(469 45)	26	3.26
		08/05/11	12	33.8716	406 46	24.5400	294.48	(111 98)	10	3.26
		08/24/11	37	32 9835	1,220 39	24.5400	907.98	(312.41)	30	3.26
		03/15/12	13	32.5553	423 22	24 5400	319 02	(104.20)	11	3.26
Subtotal			*197*		*7,402 62*		**4,834.38**	*(2,568 24)*	**161**	3 26
HARMAN INTL INDS INC NEW	HAR	07/17/12	45	37 8624	1,703 81	44.6400	2,008.80	304 99	27	1.34
		07/18/12	8	39 0950	312.76	44 6400	357.12	44.36	5	1.34
		10/12/12	20	42 6955	853.91	44 6400	892.80	38 89	12	1 34
		11/19/12	31	37 0606	1,148.88	44 6400	1,383 84	234.96	19	1.34
		11/29/12	3	39 2566	117 77	44.6400	133.92	16 15	2	1 34
		11/29/12	11	39.3027	432.33	44.6400	491 04	58.71	7	1.34
		11/30/12	1	39.4100	39 41	44 6400	44 64	5 23	1	1 34
		12/04/12	4	39.5025	158.01	44.6400	178 56	20 55	3	1 34
Subtotal			*123*		*4,766.88*		**5,490.72**	723.84	**76**	1.34

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HORMEL FOODS CORP	HRL	05/14/10	33	20 5000	676.50	31.2100	1,029 93	353 43	23	2.17
		06/04/10	40	20 3577	814.31	31.2100	1,248.40	434.09	28	2 17
		06/21/12	27	29 2414	789.52	31 2100	842.67	53 15	19	2.17
		07/16/12	107	28.9086	3,093.23	31 2100	3,339.47	246.24	73	2.17
Subtotal			*207*		*5,373 56*		***6,460.47***	*1,086 91*	***143***	*2 17*
INTER PARFUMS INC	IPAR	05/10/12	53	15.8841	841 86	19.4600	1,031.38	189 52	17	1.64
		05/11/12	44	15.6320	687.81	19.4600	856.24	168.43	15	1 64
		05/14/12	41	15.5856	639.01	19.4600	797.86	158 85	14	1.64
		05/15/12	11	15.5490	171 04	19.4600	214.06	43 02	4	1 64
		05/16/12	36	15 8427	570 34	19 4600	700 56	130.22	12	1.64
		05/17/12	10	15.8740	158.74	19 4600	194 60	35 86	4	1.64
		08/17/12	43	17 5318	753 87	19 4600	836.78	82 91	14	1 64
Subtotal			*238*		*3,822.67*		***4,631.48***	*808.81*	***80***	*1 64*
MIDDLEBY CORP COM	MIDD	08/19/09	4	48 5000	194 00	128 2100	512 84	318 84		
		08/25/11	3	74 1166	222.35	128.2100	384.63	162 28		
		08/26/11	6	73 6216	441.73	128 2100	769 26	327 53		
		09/07/11	5	75 1200	375.60	128 2100	641 05	265.45		
		08/02/12	5	96 8540	484.27	128 2100	641 05	156.78		
Subtotal			*23*		*1,717.95*		***2,948.83***	*1,230.88*		
MISTRAS GROUP INC	MG	10/06/11	9	19 7944	178.15	24 6900	222.21	44 06		
		10/07/11	36	19 5933	705 36	24.6900	888.84	183.48		
		11/22/11	5	21 2080	106.04	24 6900	123.45	17.41		
		11/23/11	17	21.2494	361.24	24 6900	419 73	58 49		
		02/22/12	9	21.2955	191.66	24 6900	222 21	30.55		
		03/02/12	7	22 3100	156 17	24.6900	172.83	16 66		
Subtotal			*83*		*1,698.62*		***2,049.27***	*350 65*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MKS INSTRUMENTS INC COM	MKSI	05/27/11	22	26.4790	582 54✦	25.7800	567.16	(15.38)	15	2.48
		05/31/11	44	26.0379	1,145.67	25.7800	1,134.32	(11.35)	29	2 48
		05/31/11	1	26.8500	26.85✦	25.7800	25.78	(1 07)	1	2 48
		06/01/11	34	25 9879	883.59	25 7800	876.52	(7.07)	22	2.48
		07/08/11	12	25.9300	311.16	25 7800	309.36	(1 80)	8	2 48
		07/11/11	9	25 9011	233.11	25.7800	232.02	(1.09)	6	2.48
		07/18/11	10	24 9800	249 80	25.7800	257.80	8.00	7	2 48
		07/20/11	28	25.0300	700 84	25.7800	721 84	21.00	18	2.48
		09/09/11	32	22 3062	713.80	25.7800	824.96	111 16	21	2.48
Subtotal			*192*		*4,847.36*		***4,949.76***	*102.40*	***127***	2.48
NORTHWEST BANCSHARES INC MD COM	NWBI	05/10/10	7	11 8600	83.02	12 1400	84.98	1.96	4	3.95
		05/14/10	90	12.2300	1,100.70	12.1400	1,092.60	(8.10)	44	3.95
		12/10/10	48	11 3206	543 39	12.1400	582 72	39.33	24	3.95
		12/13/10	31	11 3341	351.36	12.1400	376 34	24.98	15	3.95
Subtotal			*176*		*2,078.47*		***2,136.64***	*58.17*	***87***	3.95
ORBITAL SCIENCES CORP	ORB	11/16/10	80	16.5847	1,326.78	13 7700	1,101.60	(225.18)		
		12/23/10	17	17 5905	299.04	13 7700	234.09	(64.95)		
		12/27/10	21	17.5771	369 12	13.7700	289.17	(79.95)		
		12/28/10	42	17 5392	736 65	13.7700	578.34	(158.31)		
		02/22/11	89	18 0795	1,609.08	13.7700	1,225 53	(383.55)		
		03/02/12	54	14.0759	760.10	13.7700	743.58	(16 52)		
		05/10/12	37	12.1237	448.58	13 7700	509 49	60.91		
		05/11/12	86	12 0705	1,038.07	13.7700	1,184.22	146.15		
Subtotal			*426*		*6,587 42*		***5,866.02***	*(721.40)*		
ORKLA AS A SHS ADR	ORKLY	08/20/12	143	7 2820	1,041.34	8.7500	1,251.25	209.91	50	3 92
		08/23/12	141	7.4412	1,049.22	8 7500	1,233 75	184.53	49	3.92
		08/31/12	127	7.4532	946 56	8.7500	1,111.25	164 69	44	3 92
		09/20/12	37	7 7818	287.93	8 7500	323 75	35.82	13	3.92
		09/21/12	72	7.8755	567 04	8 7500	630.00	62.96	25	3.92

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ORKLA AS A SHS ADR	ORKLY	09/24/12	18	7.7805	140.05	8 7500	157.50	17 45	7	3.92
		09/26/12	13	7 6861	99 92	8 7500	113 75	13.83	5	3.92
		09/27/12	6	7 7283	46 37	8.7500	52 50	6 13	3	3 92
Subtotal			557		*4,178.43*		***4,873.75***	*695 32*	**196**	3.92
PARTNERRE LTD	PRE	03/14/11	51	75 3570	3,843 21	80.4900	4,104 99	261 78	127	3.08
		03/14/11	20	74 6400	1,492 80✦	80 4900	1,609.80	117.00	50	3 08
		06/21/11	5	68 5320	342 66	80 4900	402.45	59.79	13	3.08
Subtotal			76		*5,678 67*		***6,117.24***	*438.57*	**190**	3.08
PMC SIERRA INC	PMCS	01/28/11	137	7 9224	1,085.37	5 2100	713.77	(371.60)		
		01/29/11	216	7 7586	1,675 86✦	5 2100	1,125 36	(550.50)		
		01/30/11	17	7.7394	131.57✦	5.2100	88.57	(43.00)		
		03/11/11	191	7.7863	1,487 20	5.2100	995.11	(492 09)		
		04/12/11	264	7 1921	1,898 74	5 2100	1,375.44	(523 30)		
		07/15/11	60	7.1206	427 24	5 2100	312 60	(114 64)		
		12/08/11	58	5.4460	315 87	5 2100	302 18	(13.69)		
Subtotal			943		*7,021 85*		***4,913.03***	*(2,108.82)*		
PRIVATE BANCORP INC DEL	PVTB	10/09/12	65	15 9736	1,038.29	15 3200	**995.80**	(42 49)	**3**	26
REINSURNCE GROUP AMERICA	RGA	10/29/08	5	32 6440	163.22	53.5200	267 60	104 38	5	1 79
		10/31/08	9	36.8977	332.08	53.5200	481 68	149 60	9	1 79
		11/12/08	3	35 5333	106 60	53 5200	160 56	53 96	3	1 79
		12/10/08	6	38 2100	229 26	53.5200	321.12	91 86	6	1 79
		04/24/09	15	29 6193	444 29	53 5200	802.80	358 51	15	1 79
		08/19/09	17	42.5100	722 67	53 5200	909 84	187 17	17	1 79
		05/14/10	30	48.4000	1,452 00	53.5200	1,605.60	153.60	29	1.79
Subtotal			85		*3,450 12*		***4,549.20***	*1,099 08*	**84**	1 79

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SCHAWK INC DELAWARE CL A	SGK	04/21/11	132	18 2700	2,411 64	13.1600	1,737 12	(674.52)	43	2 43
		05/03/11	22	18 5131	407 29	13.1600	289.52	(117.77)	8	2 43
		08/18/11	73	11 6175	848.08	13 1600	960.68	112.60	24	2 43
		06/12/12	61	11 9921	731.52	13 1600	802.76	71.24	20	2.43
		06/13/12	45	11.7535	528.91	13.1600	592.20	63.29	15	2 43
Subtotal			333		*4,927.44*		***4,382.28***	*(545 16)*	***110***	2 43
TERADYNE INC	TER	05/07/10	27	11.2477	303 69	16.8900	456 03	152.34		
		05/10/10	136	11.7472	1,597.63	16 8900	2,297 04	699.41		
		05/14/10	205	10.9674	2,248.32	16 8900	3,462 45	1,214.13		
		06/25/10	20	10 4380	208 76	16 8900	337.80	129 04		
Subtotal			388		*4,358.40*		***6,553.32***	*2,194.92*		
TEXAS CAP BNCSHS INC	TCBI	05/14/10	120	18 2985	2,195 82	44 8200	**5,378.40**	3,182.58		
TREEHOUSE FOODS INC COM STK	THS	05/14/10	10	45 5500	455 50	52.1300	521.30	65.80		
		09/14/10	10	42.8270	428.27	52 1300	521.30	93.03		
		09/16/10	5	43 0480	215.24	52.1300	260.65	45.41		
		02/10/11	25	49 2348	1,230 87	52.1300	1,303 25	72.38		
		09/01/11	3	54 6433	163.93	52 1300	156.39	(7 54)		
		06/01/12	13	56.6407	736.33	52.1300	677 69	(58 64)		
		06/04/12	1	56.8800	56 88	52 1300	52.13	(4 75)		
		09/20/12	14	52.6178	736.65	52 1300	729 82	(6 83)		
		10/22/12	9	53.9666	485 70	52.1300	469 17	(16.53)		
		10/23/12	6	53 9266	323 56	52.1300	312.78	(10 78)		
Subtotal			96		*4,832.93*		***5,004.48***	*171.55*		

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TRIMAS CORP	TRS	10/03/11	57	14 2543	812 50	28 0077	1,596 44	783 94		
		05/02/12	41	21 3902	877 00	28 0077	1,148.32	271.32		
		05/03/12	105	20 2635	2,127.67	28 0077	2,940 81	813 14		
		08/14/12	38	20 5707	781.69	28.0077	1,064.29	282.60		
		10/04/12	7	23 6428	165.50	28 0077	196 05	30.55		
		10/15/12	6	23 6850	142.11	28.0077	168.05	25 94		
		10/19/12	9	23 5777	212 20	28.0077	252.07	39 87		
Subtotal			*263*		*5,118.67*		**7,366.03**	*2,247.36*		
TYSON FOODS INC CL A	TSN	10/23/12	125	16 2446	2,030.58	19.4000	2,425.00	394.42	25	1.03
		10/25/12	63	16.4352	1,035 42	19 4000	1,222 20	186 78	13	1 03
Subtotal			*188*		*3,066.00*		**3,647.20**	*581.20*	**38**	*1.03*
VERTEX PHARMCTLS INC	VRTX	11/23/11	34	27.6955	941.65	41 9000	1,424.60	482 95		
		12/08/11	33	29 4872	973.08	41.9000	1,382 70	409 62		
		07/13/12	26	53 5611	1,392.59	41.9000	1,089.40	(303.19)		
Subtotal			93		*3,307.32*		**3,896.70**	589.38		
WESCO INTERNATIONAL INC	WCC	08/19/09	31	22 6300	701 53	67.4300	**2,090.33**	1,388.80		
WESTERN ALLIANCE BANCORP	WAL	10/30/09	12	4.3691	52 43	10.5300	126 36	73.93		
		08/20/10	10	6 5300	65 30	10 5300	105.30	40.00		
		08/23/10	85	6.4728	550.19	10.5300	895 05	344.86		
		08/24/10	296	6 3456	1,878.30	10 5300	3,116.88	1,238 58		
Subtotal			*403*		*2,546 22*		**4,243.59**	*1,697 37*		
WILLIS GROUP HOLDINGS PUBLIC LIMITED COMPANY	WSH	08/19/09	3	25 7500	77 25	33 5300	100 59	23 34	4	3 22
		10/27/09	5	26 0120	130 06	33 5300	167 65	37 59	6	3 22
		01/20/11	69	35.4543	2,446 35	33 5300	2,313.57	(132 78)	75	3 22
		02/15/12	16	35 4918	567 87	33 5300	536 48	(31.39)	18	3 22
		02/15/12	28	35 4917	993 77	33 5300	938 84	(54.93)	31	3 22
Subtotal			*121*		*4,215 30*		**4,057.13**	*(158.17)*	**134**	3.22
TOTAL					191,023.95		**211,043.93**	20,019 98	**2,200**	1 04

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	195,775.63	**215,795.61**	20,019 98		**2,204**	1.02
Clearwater	(207.70)		207.70			
	195567.93		20227.68			

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.41	
	Subtotal (Taxable Interest)			.41	10.01
12/04	* Rpt Fgn Div		ALTERRA CAPITAL HOLDINGS LTD HOLDING 213 0000 PAY DATE 12/04/2012	34 08	
12/10	* Dividend		BOB EVANS FARMS INC HOLDING 244.0000 PAY DATE 12/10/2012	67.10	
12/14	* Dividend		MKS INSTRUMENTS INC COM HOLDING 192.0000 PAY DATE 12/14/2012	30 72	
12/14	* Dividend		TYSON FOODS INC CL A HOLDING 188 0000 PAY DATE 12/14/2012	9 40	
12/14	* Dividend		TYSON FOODS INC CL A HOLDING 188 0000 PAY DATE 12/14/2012	18.80	
12/17	* Dividend		DELTIC TIMBER CORP HOLDING 69 0000 PAY DATE 12/17/2012	5 18	

+

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Realized Gains & Losses
For the Year Ended December 31, 2012

	Net Proceeds	Cost Basis	Realized Gain (Loss)
Morgan Stanley - Pointer	$ 150,000	$ -	$ 150,000
Morgan Stanley - Westfield Capital	395,297	344,348	50,949
Morgan Stanley - Neuberger	958,667	907,796	50,871
Morgan Stanley - Loomis	170,000	119,412	50,588
Morgan Stanley - Vaughan Nelson	518,890	484,048	34,842
Morgan Stanley - PIMCO	60,000	53,373	6,627
Morgan Stanley - PIMCO (CGD)*	13,906	-	13,906
Morgan Stanley - Templeton	130,000	124,863	5,137
Morgan Stanley - Templeton (CGD)	5,856	-	5,856
Morgan Stanley - Natural Res. (CGD)	1,906	-	1,906
Morgan Stanley - Doubleline	110,000	108,535	1,465
Morgan Stanley - JPMorgan	80,000	80,069	(69)
Morgan Stanley - JPMorgan (CGD)	43	-	43
Morgan Stanley - NWQ	629,069	631,404	(2,335)
Morgan Stanley - Dupont	70,000	74,807	(4,807)
Morgan Stanley - Thornburg	100,000	110,168	(10,168)
Morgan Stanley - William Blair	80,000	95,538	(15,538)
Merrill Lynch - Hi Qual Hi Div	902,893	818,607	84,286
Merrill Lynch - PIA	852,711	785,100	67,611
Merrill Lynch - Alternative Invest.	100,094	39,067	61,027
Merrill Lynch - Alternative Inv. (CGD)	2,128	-	2,128
Merrill Lynch - Jennison Mid Cap	102,791	86,523	16,268
Merrill Lynch - Bond Funds	396,549	384,911	11,638
Merrill Lynch - Bond Funds (CGD)	2,875	-	2,875
Merrill Lynch - International	338,806	337,627	1,179
Merrill Lynch - International (CGD)	4,855	-	4,855
Merrill Lynch - BlackRock	272,350	269,276	3,074
Merrill Lynch - NWQ Smid	61,991	59,514	2,477
Total	$ 6,511,677	$ 5,914,986	$ 596,691

*CGD = Capital Gain Distributions

PART IV, LINE 1 (see the following 22 pages)

Morgan Stanley

Holdings

Alternative Investments Advisory Basic Securities Acct.
949-133383-258

HILDA E. BRETZLAFF FOUNDATION
1550 NORTH MILFORD RD
Pointer
INTERESTED PARTY COPY

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$0.00 ✓	$957,076.56		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)			$957,076.56			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Realized G/L - 2012 (See Feb.)

Sale	Cost	G/L
150000.00	0	150000.00

Activity

Investment Management Services Basic Securities Acct.
949-131955-258

HILDA E. BRETZLAFF FOUNDATION
IMS- WESTFIELD CAPITAL

INTERESTED PARTY COPY

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$9,479.28	$10,214.28	$(735.00)
Net Realized Gain/(Loss) Year to Date	$162,232.77	$153,895.20	$8,337.57
from prior A/C	233064.52	191002.24	42062.28
	395297.29	344897.44	50399.85
+ Rounding A/C	∅	< 548.86 >	548.86
	395297.29	344348.58	50948.71

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

1 - This information reflects your requested adjustments to the transaction details.

Activity

Fiduciary Services Basic Securities Account
949-137788-258

THE HILDA E BRETZLAFF FOUND
NEUBERGER BERMAN LG GR FS

INTERESTED PARTY COPY

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$35,365.19	$26,103.37	$9,261.82
Net Realized Gain/(Loss) Year to Date	$618,950.94	$584,429.38	$34,521.56
From prior A/C	339716.49	322866.64	16849.85
	958667.43	907296.02	51371.41
Rounding A/C	Ø	500.19	< 500.19 >
	958667.43	907796.21	50871.22

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

2 - You, or a third party, have provided the transaction details for this position.

Morgan Stanley

Activity

Active Assets Account
949-139410-258

THE HILDA E BRETZLAFF FOUND
LOOMIS SAYLES

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/17	12/17	Dividend Reinvestment	LOOMIS SAYLES BOND INST	REINVESTMENT	410.932	$15.0700	$(6,192.75)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(6,192.75)**
TOTAL DIVIDEND REINVESTMENTS							$(6,192 75)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/17	Dividend	LOOMIS SAYLES BOND INST - DIV PAYMENT		$6,192.75
TOTAL TAXABLE INCOME				**$6,192.75**
TOTAL OTHER DIVIDENDS				$6,192.75

Realized G/L - 2012 (See Avg)

Sale	Cost	G/L
170000.00	119411.90	50588.10

097352 MSGDD27H 014751

Morgan Stanley

Activity

Fiduciary Services Basic Securities Account
949-133245-258

HILDA E. BRETZLAFF FOUNDATION
FS-VAUGHAN NELSON

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/12/12	12/03/12	12 000	537.03	509.58	27.45	
	03/12/12	12/03/12	5 000	223 76	214 20	9 56	
Short-Term This Period				$38,714.80	$35,806.73	$2,908.07	
Short-Term Year to Date				$145,686.02	$146,130.96	$(444.94)	
Net Realized Gain/(Loss) This Period				$50,718.88	$43,624.82	$7,094.06	
Net Realized Gain/(Loss) Year to Date				$261,723.30	$258,046.40	$3,676.90	
YTD From Prev. A/C				257166.77	225977.07	31189.70	
				518890.07	484023.47	34866.60	
+ Rounding A/C				Ø	25.07	< 25.07 >	
				518890.07	484048.54	34841.53	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information

H - Wash sale rules apply to this tax lot The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.
W - Wash sale rules apply to this realized tax lot Disallowed loss will be reported on Form 1099-B for the current tax year.

PERSONAL ACCOUNTS | RETIREMENT ACCOUNTS | EDUCATION ACCOUNTS | TRUST ACCOUNTS | BUSINESS ACCOUNTS

045936 MSGDT27L 044202

Morgan Stanley

Activity

Basic Securities Account
949-132092-258

THE HILDA E BRETZLAFF FOUND.
PIMCO

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/30	11/30	Dividend Reinvestment	PIMCO TOTAL RETURN INST	REINVESTMENT	149 517	$11 6200	$(1,737.39)
12/12	12/12	Dividend Reinvestment	PIMCO TOTAL RETURN INST	REINVESTMENT	1,224 084	11 3600	(13,905.60)
12/27	12/27	Dividend Reinvestment	PIMCO TOTAL RETURN INST	REINVESTMENT	539 019	11.2400	(6,058.57)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(21,701.56)**
TOTAL DIVIDEND REINVESTMENTS							$(21,701.56)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
11/30	Dividend	PIMCO TOTAL RETURN INST DIV PAYMENT		$1,737.39
12/12	Short Term Capital Gain	PIMCO TOTAL RETURN INST		8,019.39
12/12	Long Term Capital Gain	PIMCO TOTAL RETURN INST		5,886.21
12/27	Dividend	PIMCO TOTAL RETURN INST DIV PAYMENT		6,058 57
TOTAL TAXABLE INCOME				**$21,701.56**
TOTAL OTHER DIVIDENDS				$15,815 35
TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS				$5,886.21

Realized G/L - 2012 (See Aug)

Sale	Cost	G/L
60000.00	53372.93	6627.07
		13905.60 + Capital Gain Distrib's (Dec.)
		20532.67

097339 MSGDD27H 014655

Morgan Stanley

Activity

Basic Securities Account
949-137787-258

THE HILDA E BRETZLAFF FOUND
TEMPLETON TGBAX

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/17	12/17	Dividend Reinvestment	TEMPLETON GLOBAL BD FD ADV	REINVESTMENT	1,108 335	$13 2000	$(14,630 03)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(14,630.03)**
TOTAL DIVIDEND REINVESTMENTS							$(14,630.03)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/17	Dividend	TEMPLETON GLOBAL BD FD ADV DIV PAYMENT		$8,773.92
12/17	Long Term Capital Gain	TEMPLETON GLOBAL BD FD ADV		5,798.09
12/17	Short Term Capital Gain	TEMPLETON GLOBAL BD FD ADV		58.02
TOTAL TAXABLE INCOME				**$14,630.03**
TOTAL OTHER DIVIDENDS				$8,831.94
TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS				$5,798.09

Realized G/L - 2012 (see Aug)

Sale	Cost	G/L
130000.00	124863.22	5136.78
		5856.11 + Capital Gain Distrib's (Dec)
		10992.89

097345 MSGDD27H 014698

Activity

Active Assets Account
949-139201-258

THE HILDA E BRETZLAFF FOUND
RS NATURAL RESOURCES RSNYX

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/13	12/13	Dividend Reinvestment	RS GLOBAL NATURAL RES Y	REINVESTMENT	74.215	$36 6000	$(2,716 27)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(2,716.27)**
TOTAL DIVIDEND REINVESTMENTS							$(2,716.27)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/13	Long Term Capital Gain	RS GLOBAL NATURAL RES Y		$1,905.91
12/13	Dividend	RS GLOBAL NATURAL RES Y DIV PAYMENT		810.36
TOTAL TAXABLE INCOME				**$2,716.27**
TOTAL OTHER DIVIDENDS				$810.36
TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS				$1,905.91

Realized G/L for 2012 =

097351 MSGDD27H 014743

Morgan Stanley

Activity

Active Assets Account
949-138744-258

THE HILDA E BRETZLAFF FOUND
DOUBLELINE DBLTX

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/30	11/30	Dividend Reinvestment	DOUBLELINE TOTAL RETURN I	REINVESTMENT	237.288	$11 3600	$(2,695 59)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(2,695.59)**
TOTAL DIVIDEND REINVESTMENTS							$(2,695.59)

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
11/30	Dividend	DOUBLELINE TOTAL RETURN I DIV PAYMENT		$2,695.59
TOTAL TAXABLE INCOME				**$2,695.59**
TOTAL OTHER DIVIDENDS				$2,695.59

097346 MSGDD27H 014706

Realized G/L - 2012 (See Aug)

Sale	Cost	G/L
110000.00	108534.63	1465.37

Morgan Stanley

Activity

Basic Securities Account
949-132091-258

THE HILDA E BRETZLAFF FOUND.
JPM FIC JSOSX

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/30	11/30	Dividend Reinvestment	JP MORGAN STRAT INC OPP SEL	REINVESTMENT	36 404	$11.7800	$(428.84)
12/13	12/13	Dividend Reinvestment	JP MORGAN STRAT INC OPP SEL	REINVESTMENT	3.637	11.8600	(43.13)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(471.97)**
TOTAL DIVIDEND REINVESTMENTS							$(471.97)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
11/30	Dividend	JP MORGAN STRAT INC OPP SEL DIV PAYMENT		$428.84
12/13	Short Term Capital Gain	JP MORGAN STRAT INC OPP SEL		43.13
TOTAL TAXABLE INCOME				**$471.97**
TOTAL OTHER DIVIDENDS				$471.97

097338 MSGDD27H 014647

Realized G/L -2012 (See Aug)

Sale	Cost	G/L
80000.00	80068.67	< 68.67 >
		43.13 + Capital Gain Distrib's (Dec.)
		< 25.54 >

Morgan Stanley

Activity

Basic Securities Account
949-132837-258

THE HILDA E BRETZLAFF FOUND.
FS - NWQ

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Long-Term This Period				**$342,670.04**	**$354,719.23**	**$(12,049.19)**	
Long-Term Year to Date				**$426,681.47**	**$409,065.99**	**$17,615.48**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMER INTL GP INC NEW	05/07/12	12/12/12	250.000	8,722.30	7,789.68	932.62	
	05/08/12	12/12/12	137.000	4,779.82	4,334.76	445.06	
BEST BUY CO	04/16/12	12/12/12	137.000	1,686.43	2,988.85	(1,302.42)	
CAPITAL ONE FINANCIAL CORP	09/05/12	12/12/12	114.000	6,703.04	6,370.55	332.49	
EMC CORP MASS	01/23/12	12/12/12	182.000	4,538.97	4,252.21	286.76	
THE MOSAIC CO (HLDG CO) NEW	02/16/12	12/12/12	44.000	2,500.02	2,417.75	82.27	
Short-Term This Period				**$28,930.58**	**$28,153.80**	**$776.78**	
Short-Term Year to Date				**$53,679.90**	**$73,372.19**	**$(19,692.29)**	
Net Realized Gain/(Loss) This Period				**$371,600.62**	**$382,873.03**	**$(11,272.41)**	
Net Realized Gain/(Loss) Year to Date				**$480,361.37**	**$482,438.18**	**$(2,076.81)**	
YTD from Previous A/C				148707.59	148965.93	<258.34>	
				629068.96	631404.11	<2335.15>	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

Security Mark at Right

Morgan Stanley

2012 Annual Review

Active Assets Account
949-138768-258

THE HILDA E BRETZLAFF FOUND
DUPONT

INTERESTED PARTY COPY

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
5/4	Transfer into Account	DUPONT CAPITAL EMERGING MKTS I	TRANSFERRED FROM CGMI	85,244.254		$779,984.92
TOTAL SECURITY TRANSFERS						$779,984.92

Realized G/L (all from prior A/C)

Sale	Cost	G/L
70000.00	74806.87	<4806.87>

097347 MSGDD27H 014715

Morgan Stanley

CLIENT STATEMENT

2012 Annual Review

Active Assets Account
949-139157-258

THE HILDA E BRETZLAFF FOUND
THORNBURG TGVIX

INTERESTED PARTY COPY

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
5/4	5/4	Funds Received	Cash Credit	TRANSFERRED FROM CGMI	$0.03
TOTAL ELECTRONIC TRANSFERS (CREDITS)					$0.03
TOTAL CASH RELATED ACTIVITY					**$0.03**

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
5/4	Transfer into Account	THORNBURG INTL VALUE I	TRANSFERRED FROM CGMI	30,048.084		$798,978.55
TOTAL SECURITY TRANSFERS						$798,978.55

Realized G/L (all from prior A/C)

Sale	Cost	G/L
100000.00	110168.24	<10168.24>

Activity

Active Assets Account
949-139419-258

THE HILDA E BRETZLAFF FOUND
W BLAIR IG

INTERESTED PARTY COPY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/19	12/19	Dividend Reinvestment	WILLIAM BLAIR INTL GROWTH N	REINVESTMENT	1,163.886	$22.3700	$(26,036.12)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(26,036.12)**
TOTAL DIVIDEND REINVESTMENTS							$(26,036 12)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/19	Dividend	WILLIAM BLAIR INTL GROWTH N DIV PAYMENT		$26,036.12
TOTAL TAXABLE INCOME				**$26,036.12**
TOTAL OTHER DIVIDENDS				$26,036.12

097353 MSGDD27H 014759

Realized G/L - 2012

Sale	Cost	G/L
80000.00	95537.66	<15537.66>

Merrill Lynch
Hi Qual Hi Div Strat

Account Number: 642-02126

Merrill Lynch Wealth Management
Bank of America Corporation

YOUR EMA TRANSACTIONS

December 01, 2012 - December 31, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
✧ MCDONALDS CORP COM	2.0000	05/09/12	12/03/12	173.72	184 15	N/C	
MCDONALDS CORP COM	21.0000	05/09/12	12/03/12	1,824.02	1,933 60	(109.58)	
MEDTRONIC INC COM	43.0000	05/09/12	12/03/12	1,808 54	1,637 25	171.29	
PAYCHEX INC	41.0000	05/09/12	12/03/12	1,333 24	1,229.01	104 23	
✧ 3M COMPANY	1.0000	10/01/12	12/03/12	90.60	92.61	N/C	
3M COMPANY	25.0000	10/01/12	12/03/12	2,265.08	2,315.30	(50 22)	
Subtotal (Short-Term)						822.61	19,803.87
TOTAL				**24,892.31**	24055.20 ~~24,087.59~~	**837.11**	**84,286.06**
Jan - Nov				878000.59	794551.64		
				902892.90	818606.84		

4

* - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

✧This transaction has been affected by a "Wash Sale" based on IRS regulations There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2012 tax return. These reportable transactions will appear on your January statement.

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/06	ML BANK DEPOSIT PROGRAM	839.00		12/28	ML BANK DEPOSIT PROGRAM		138.00
12/11	ML BANK DEPOSIT PROGRAM		169 00				
	NET TOTAL					**532.00**	

Merrill Lynch
PIA Cvrd Call Option

Account Number: 642-02124

Merrill Lynch Wealth Management
Bank of America Corporation

YOUR EMA TRANSACTIONS

December 01, 2012 - December 31, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired/ Cover Short Date	Liquidation/ Short Sale Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
CALL BA DEC 00077.50	5.0000	12/07/12	10/24/12 S	349.99	60.00	289.99	
CALL DRI JAN 00057.50	5.0000	12/04/12	10/17/12 S	659 99	25 00	634 99	
CALL AAPL DEC 00650.00	2.0000	12/12/12	11/01/12 S	1,429.37	21.14	1,408 23	
CALL SU DEC 00035.00	8.0000	12/10/12	06/26/12 S	375.19	48 00	327.19	
CALL HIG DEC 00019.00	10.0000	12/19/12	07/13/12 S	611.69	3,700 00	(3,088.31)	
CALL HON DEC 00062.50	5.0000	12/19/12	09/19/12 S	879.82	753.75	126.07	
CALL GOOG DEC 00700.00	1.0000	12/19/12	09/18/12 S	4,269.90	1,810.00	2,459.90	
CALL VZ JAN 00046.00	5 0000	12/26/12	10/25/12 S	269.99	25 00	244.99	
CALL JPM DEC 00043.00	6 0000	12/19/12	09/18/12 S	689.02	660.00	29.02	
CALL FCX JAN 00044.00	3 0000	12/05/12	11/12/12 S	160.91	15.00	145.91	
CALL TGT JAN 00065.00	5.0000	12/26/12	10/17/12 S	549.99	20 00	529.99	
CALL DRI JAN 00050.00	5.0000	12/26/12	12/04/12 S	255.45	25.00	230.45	
OCCIDENTAL PETE CORP CAL	100.0000	04/05/12	12/13/12	7,549.83	9,509.00	(1,959.17)	
Subtotal (Short-Term)						1,379.25	12,052.08
TOTAL				**97,857.18**	**86,496.72**	**11,360.46**	**67,994.25**
Jan-Nov				754854.23	698220.44		—
+ Rounding A/C				—	383.14		< 383.14 >
				852711.41	785100.30		67611.11

* - Excludes transactions for which we have insufficient data
S - Short Sale
P - Indicates that an option premium has been included in the calculation.
The capital gains and losses shown above may not reflect all transactions which must be reported on your 2012 tax return. These reportable transactions will appear on your January statement.

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
12/31	01/02	CALL DRI 00048.000	DRI	Sale	5	8600	429 99
NET TOTAL							**429.99**

+

YOUR EMA TRANSACTIONS

December 01, 2012 - December 31, 2012

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
			HOLDING 500.0000			
			PAY DATE 12/28/2012			
12/28	* Dividend		PIMCO COMMODITY REAL RETURN STRATEGY FD CL P		235.00	
			PAY DATE 12/27/2012			
12/28	Reinvestment		PIMCO COMMODITY REAL RETURN STRATEGY FD CL P	(235.00)		
12/28	Divd Reinv	35	PIMCO COMMODITY REAL RETURN STRATEGY FD CL P REINV AMOUNT $235.00 REINV PRICE $6.64000 QUANTITY BOT 35.3920 AS OF 12/27			
	Subtotal (Taxable Dividends)				4,526.35	6,529.88
	NET TOTAL			**(3,272.74)**	**4,526.41**	**6,532.42**
	» Long Term Capital Gain Distributions				1,476.80	1,476.80

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer. In particular, distributions made by Mutual Funds, REITs and UITs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
12/06	PERMANENT PORTFOLIO FUND FULL SHARE ACCUM SHARE VALUE $48.44	Journal Entry	1	48.44	
	NET TOTAL			**48.44**	**99,584.61**

Realized G/L - 2012

Sale	Cost	G/L
100093.62	39067.00	61026.62
		2128.58 + Capital Gain Distrib's (Dec.)
		63155.20

Merrill Lynch
Jennison Mid Cap Gr

Account Number: 642-02127

Merrill Lynch
Wealth Management
Bank of America Corporation

YOUR EMA TRANSACTIONS

December 01, 2012 - December 31, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
IHS INC	3.0000	05/06/11	12/05/12	275.78	260.16	15.62	
IHS INC	2.0000	06/24/11	12/14/12	184.56	162 50	22 06	
IHS INC	2.0000	10/12/11	12/14/12	184.56	156.25	28.31	
IHS INC	3.0000	10/20/11	12/14/12	276.86	236.15	40.71	
MEAD JOHNSON NUTRTION CO	4 0000	05/25/10	11/30/12	272.44	190.40	82.04	
MEAD JOHNSON NUTRTION CO	1.0000	04/27/11	11/30/12	68.11	61.74	6.37	
MEAD JOHNSON NUTRTION CO	3.0000	04/27/11	12/05/12	203.70	185.22	18.48	
MAXIM INTEGRATED PRODS	8.0000	05/13/10	12/13/12	234.87	154.08	80.79	
MAXIM INTEGRATED PRODS	3.0000	02/09/11	12/13/12	88.08	77.39	10.69	
NORDSTROM INC	4.0000	11/12/10	12/10/12	209.14	164.97	44.17	
NORDSTROM INC	6.0000	11/16/10	12/10/12	313.72	243.85	69.87	
NORDSTROM INC	5.0000	11/16/10	12/13/12	261.69	203.21	58 48	
NORDSTROM INC	3.0000	12/02/10	12/13/12	157.02	127.76	29.26	
NORDSTROM INC	2.0000	12/02/10	12/20/12	103.62	85.18	18.44	
NORDSTROM INC	1.0000	12/02/10	12/20/12	51.81	42.28	9.53	
RACKSPACE HOSTING INC	2.0000	09/20/11	12/19/12	143 85	74.29	69.56	
RACKSPACE HOSTING INC	3.0000	09/22/11	12/19/12	215.78	103.45	112 33	
J M SMUCKER CO	2.0000	07/06/10	12/07/12	175.53	121.20	54 33	
J M SMUCKER CO	2.0000	08/02/10	12/07/12	175.54	119.70	55.84	
J M SMUCKER CO	3 0000	08/02/10	12/12/12	263.54	179.54	84 00	
Subtotal (Long-Term)						*1,423.72*	*15,018.37*
DARDEN RESTAURANTS INC	4.0000	03/12/12	12/04/12	189.09	205.86	(16.77)	
DARDEN RESTAURANTS INC	3.0000	11/27/12	12/04/12	141.82	159.48	(17.66)	
TRANSDIGM GROUP INC	2.0000	07/16/12	12/14/12	250.59	259.64	(9.05)	
TRANSDIGM GROUP INC	1.0000	07/17/12	12/14/12	125 30	128.49	(3.19)	
Subtotal (Short-Term)						*(46.67)*	*1,250.01*
TOTAL				**6,641.64**	**5,264.59**	**1,377.05**	**16,268.38**
	Jan - Nov			96149.74	81258.41		
				102791.38	86523.00		

YOUR EMA SUBACCOUNT TRANSACTIONS

December 01, 2012 - December 31, 2012

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer. In particular, distributions made by Mutual Funds, REITs and UITs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid.

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							11,459.67
Subtotal (Short-Term)							177.61
TOTAL		Jan-Nov		396548.50	384911.22	—	**11,637.28**
+ Capital Gain Dist's							2875.42
							14512.70

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2012 tax return These reportable transactions will appear on your January statement.

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
12/03	PRUDENTIAL SHORT TERM CORPORATE BOND FD INC Z FULL SHARE ACCUM SHARE VALUE $11.61	Journal Entry	1	11.61	
12/24	PRUDENTIAL TOTAL RETURN BOND FUND INC CL Z FULL SHARE ACCUM SHARE VALUE $14.61	Journal Entry	1	14.61	
	NET TOTAL			**26.22**	**295.88**

Merrill Lynch
International Funds

Account Number: 642-02520

Merrill Lynch
Wealth Management
Bank of America Corporation

YOUR EMA TRANSACTIONS

December 01, 2012 - December 31, 2012

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/28	Reinvestment		PIMCO GLOBAL MULTI ASSET FUND CL P	(925.40)		
12/28	Divd Reinv	80	PIMCO GLOBAL MULTI ASSET FUND CL P REINV AMOUNT $925.40 REINV PRICE $11.43000 QUANTITY BOT 80.9620 AS OF 12/27			
12/31	* Dividend		PIMCO GLOBAL MULTI ASSET FUND CL P PAY DATE 12/31/2012		277.75	
12/31	Reinvestment		PIMCO GLOBAL MULTI ASSET FUND CL P	(277.75)		
	Subtotal (Taxable Dividends)				7,701.72	8,646.03
	NET TOTAL			**(7,701.72)**	**7,701.82**	**8,649.18**
	» Long Term Capital Gain Distributions				2,848.84	2,848.84

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer. In particular, distributions made by Mutual Funds, REITs and UITs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid.

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							706.36
Subtotal (Short-Term)							472.31
TOTAL		Jan-Nov		338805.75	337627.08		**1,178.67**

* - Excludes transactions for which we have insufficient data + Capital Gain Dist's 4854.96

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2012 tax return. These reportable transactions will appear on your January statement.

6033.63

YOUR EMA TRANSACTIONS

December 01, 2012 - December 31, 2012

SECURITY TRANSACTIONS (continued)

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
12/26	■	FNMA P745418 05 50%2036 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0 196382130 RECORD DATE: 11/30/2012 PAY DATE 12/25/2012	Prin Payment				967.12	
		Subtotal (Other Security Transactions)					7,182.45	
		TOTAL				**8,028.56**	**7,182.45**	

REALIZED GAINS/(LOSSES)

Description		Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)								~~428.30~~
Subtotal (Short-Term)								~~2,027.01~~
TOTAL	Total 2012	(Jan-Nov)			272349.96	269275.56	3074.40	4 ~~**2,455.31**~~

* - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2012 tax return. These reportable transactions will appear on your January statement.

YOUR EMA MONEY FUND TRANSACTIONS

Date	Description	Sales	Purchases	Date	Description	Sales	Purchases
12/07	BIF MONEY FUND	8,029.00		12/27	BIF MONEY FUND		6,510 00
12/18	BIF MONEY FUND		1,726 00				
	NET TOTAL						**207.00**

Merrill Lynch
NWQ SMID Value

Account Number: 642-02128

Merrill Lynch Wealth Management
Bank of America Corporation

YOUR EMA TRANSACTIONS

December 01, 2012 - December 31, 2012

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
CIRCOR INTERNATIONAL INC	9 0000	05/14/10	11/28/12	313.77	305.82	7.95	
CIRCOR INTERNATIONAL INC	14.0000	05/14/10	11/29/12	501.50	475.72	25 78	
Subtotal (Long-Term)						33.73	2,875.24
CIRCOR INTERNATIONAL INC	6.0000	12/06/11	11/29/12	214.94	193 94	21 00	
Subtotal (Short-Term)						*21.00*	*(398.17)*
TOTAL				**1,030.21**	**975.48**	**54.73**	**2,477.07**
		Jan - Nov		60961.11	58538.77		
				61991.32	59514.25		

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2012 tax return. These reportable transactions will appear on your January statement.

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/03	ML BANK DEPOSIT PROGRAM		69.00	12/18	ML BANK DEPOSIT PROGRAM		5 00
12/04	ML BANK DEPOSIT PROGRAM		314.00	12/24	ML BANK DEPOSIT PROGRAM		20 00
12/05	ML BANK DEPOSIT PROGRAM		161 00	12/26	ML BANK DEPOSIT PROGRAM	700 00	
12/07	ML BANK DEPOSIT PROGRAM	158.00		12/27	ML BANK DEPOSIT PROGRAM		30.00
12/11	ML BANK DEPOSIT PROGRAM		67.00	12/28	ML BANK DEPOSIT PROGRAM		150.00
12/17	ML BANK DEPOSIT PROGRAM		59.00	12/31	ML BANK DEPOSIT PROGRAM		302.00
	NET TOTAL						**319.00**

For internal use only.		

Applicant Name	
Last	First

2013/2014
College and Graduate School Scholarship Application

Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Road, Ste#101, Milford, MI 48381

The Hilda E. Bretzlaff Foundation was established for the purpose of providing educational grants to individuals who meet the following criteria:

1. Demonstrate a financial need
2. Are creative, moral, ambitious and conservative
3. Will be a credit to America

The Foundation's Mission is to provide grants to individuals who meet the criteria set forth and to assist them in attending educational institutions in the United States or England that promote high educational, moral and conservative ideals. These recipients should in turn, strive to improve the society in which they live in a positive, moral and conservative manner.

The Hilda E. Bretzlaff Foundation is open to men and women alike without discrimination and without regard to ethnic origin, disability or age.

Revised. 8-Feb-13

PART XV, LINE 2 (24 PAGES)

Basic Scholarship Requirements

The Hilda E. Bretzlaff Foundation provides grants for tuition and/or books only. The amount granted will be at the discretion of HEBF Directors and will be final.

In order to apply for a HEBF grant, an applicant must adhere to the following:

Academic Standing: Applicant must have a minimum 2.0 cumulative grade point average and maintain it during his/her course of study.

School Location: Applicant may attend a school in the United States or England that has been approved by the Bretzlaff Foundation Directors. Oversees studies are accepted as long as the program is through the institution/school student is currently attending.

Full Time Status: Applicant must be a full-time student as defined by the school he/she attends.

Citizenship: Applicant must be a United States citizen or prove that he/she is in the process of becoming one.

Economic Need: Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, family trusts, grants or sources and their amounts used in funding his/her education.

This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant applies for in funding his/her education.
All funds given directly to the school must be used only for the recipient of the grant.

Award Guidelines

(please review carefully)

1. All grants will be paid directly to the institution the student will attend. The award check must be signed by both the school and the recipient and will be paid by semester/term/quarter.
2. If a recipient drops, fails or receives an incomplete in any class, HEBF must be notified as soon as possible!
3. Should the recipient withdraw from school during the first term for reasons other than academic or disciplinary, he or she must have approval from the foundation to continue his/her use of the HEBF grant during the same academic year. If the school policy limits the amount of money refunded, the recipient will not receive full benefit of the grant.
4. If the recipient withdraws following completion of the first quarter, term or semester and prior to completion of the second, the recipient must reapply as a new applicant.
5. Should the recipient withdraw for disciplinary or academic reasons, his/her standing with the foundation will be reviewed by the HEBF Board of Directors.

All refunded money must be returned to the Foundation!

Please complete and return with all requested items (see last page). You must provide all information requested!
If you require additional space, you may continue on a separate sheet of paper.

Applicant's Personal Information

Applicant Name: ____
First Middle Last Maiden

Home Address: ____
Number Street

____
City State Zip

Date of Birth: ____________________ Social Security Number: ____________________

Phone Number: ________________ Email Address: ______________________________

Is applicant: ☐ A United States Citizen ☐ Working towards becoming a United States Citizen
Estimated completion date ______________

Sex: ☐ M ☐ F

Applicant's Work Experience (past 4 years only)

Company Name, Address, Phone	Position	Dates of Employment	Hours per Week	Hourly Rate

Applicant's Current 2012/2013 Academic Year Information

School Name: ______________________________ Grade Point Average: ________________

Address: ____

Current Grade: ________________ Expected Graduation Date: ________________

Extra Curricular Activities: ____

____

Honors/Awards ____

____

Applicant's Projected 2013/2014 Academic Year Information

(please note HEBF funds only tuition & books, not room & board)

Name of School: ______________________________

Major: ____________________ Minor (if applicable) ____________________

Grade Level: ____________________ Anticipated Graduation Date: ____________________

Please explain why this school was chosen (do NOT leave this question blank!) : ____________________

____

Education Costs:		Contributions:	
Tuition	$ ________	Parents/Spouse	$ ________
Room & Board	$ ________	Other Scholarships/grants	$ ________
Books	$ ________	Your Contributions	$ ________
Other Items	$ ________	Other Contributions	$ ________
Total Cost	$ ________	Total Contributions	$ ________

Please explain "Other Items" ______________________________

Please explain "Other Contributions" ______________________________

Please list all other scholarships applied for:

Grant Name	Amount	Check if confirmed
____________________	$ ____________	☐
____________________	$ ____________	☐
____________________	$ ____________	☐
____________________	$ ____________	☐
Total Amount of Other Grants:	$ ____________	

Did applicant apply for student loans? ☐ Yes ☐ No

Estimated amount: $ ______________________________

Please list any other schools applied to:

School	Check if Accepted
______________________________	☐
______________________________	☐

Are any of these schools still being considered? ______________________________

Applicant's Financial Information

Parent/Guardian's Name	Relationship to Applicant	Occupation	Employer

Was applicant claimed on parents'/guardians' 2012 tax return form? ☐ yes ☐ No

If not, please explain: ______________________________

Please list applicant's parents'/guardians'/spouse's total income last year **$** ______________

Stocks, bonds, investments: ______________ Bank accounts $ ______________

Real estate owned (value) $ ______________ Mortgage balance $ ______________

Life insurance (present cash value) $ __________ Other Assets $ ______________

Does applicant or applicant's family receive income not reported on the tax return? ☐yes ☐ no

If so, how much $ ______________ Please describe ______________

Is applicant or applicant's family included in a trust? ☐ yes ☐ no

If so, please list and provide a description and explain how this trust will affect applicant's educational funding:

____

____

Did applicant file a 2012 tax return ? ☐ yes ☐ no Applicant's savings $______________

Please list any siblings or children of applicant:

Name	Age	Relationship

Guaranty

I, ____________________, as a recipient of grant funds from the Hilda E. Bretzlaff Foundation, (here in after "Foundation"), and in consideration of receiving such funds, do hereby guarantee that any moneys received by me from the Foundation shall be used specifically and exclusively for tuition and books or as determined by the Directors which are required for a course of study at the school I am or will be attending. I have been advised that, according to Internal Revenue Service Regulation, the Foundation can only grant such scholarships if the moneys are to be used in the manner herein guaranteed by me and that my signing of this document is a prerequisite of my receiving any funds from the Foundation. I further understand that any funds which I receive from the Foundation, which I am unable to use for tuition or required books, or for purposes determined by the Directors, must be returned to the Foundation. In no event will I use any of these moneys for any purpose except as provided herein. If I should receive other scholarship or grant funds which are to be used for tuition or books which are required for a course, or for purposes determined by the Directors, I will return all or any portion of the Foundation scholarship or grant funds which are in excess of the amount specified by the trustees for my tuition and books or amounts which are covered by other funds.

I hereby agree that this Guaranty shall apply to any funds I receive from the Foundation, whether I shall receive such funds this year or at some other future time.

I agree to immediately notify and give explanation in writing if I drop a class or terminate my education. I also certify that the information in this application is correct and that I will provide the additional requested information. I also hereby authorize the colleges and universities to which I have applied to discuss my financial needs with the Hilda E. Bretzlaff Foundation. I have read and accept the "Hilda E. Bretzlaff Foundation Mission Statement"

______________________________ ______________________

Recipient Signature Date

______________________________ ______________________

Recipient Printed Name Date of Birth

If parent, parents, guardian or guardians claim the applicant as a dependent on tax returns, please sign below. I/we do hereby agree to all the terms and conditions of this Guaranty and agree to be bound, individually by the same as if I/we received the funds personally.

______________________________ ______________________

Guardian Signature Date

____

Guardian Printed Name

Additional Requested Documents

Listed below are additional items required with this application. Applications containing missing information will be returned. The only exceptions are transcripts that have not yet become available and unknown amounts of other grants. These items should be submitted as soon as they become available by applicant's HEBF Contact before a decision can be made.

Item	
Completed Application (no blank spaces or N/A's)	☐
Parent/Guardian's 2012 Federal Tax Return (from the parent/guardian who claimed the applicant)	☐
Applicant's 2012 Federal Tax Return	☐
Tax returns have been signed or include Preparer's EIN Number	☐
Most Recent Official Transcript (transcripts printed off of the internet will not be accepted unless sealed by school)	☐
Two letters of recommendation (from two different sources)	☐
"What America Means to Me" essay (not to exceed 500 words)	☐
"Aspirations/Goals" essay (applicant is to describe his/her aspirations, goals and charitable commitments—not to exceed 750 words)	☐
"Consideration" essay (applicant is to write a short paragraph explaining why he/she should be considered for a HEBF scholarship)	☐
Fin. Aid Insert Sent to Financial Aid Director (needs to be returned to HEBF by August 2rd)	☐

PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.*
APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!

Application Deadline to HEBF -June 3

Return this application to (your HEBF Contact):

For Internal Use Only:			

Applicant Name

Last First

2013/2014
College and Graduate School Scholarship Renewal Application

Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Road, Ste #101, Milford, MI 48381

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Revised 8-Feb-13

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Economic Need: Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, family trusts, grants or sources and their amounts used in funding his/her education.

This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant applies for in funding his/her education.
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Award Guidelines

(please review carefully)

1. All grants will be paid directly to the institution the student will attend. The award check must be signed by both the school and the recipient and will be paid by semester/term/quarter.
2. If a recipient drops, fails or receives an incomplete in any class, HEBF must be notified as soon as possible!
3. Should the recipient withdraw from school during the first term for reasons other than academic or disciplinary, he or she must have approval from the foundation to continue his/her use of the HEBF grant during the same academic year. If the school policy limits the amount of money refunded, the recipient will not receive full benefit of the grant.
4. If the recipient withdraws following completion of the first quarter, term or semester and prior to completion of the second, the recipient must reapply as a new applicant.
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All refunded money must be returned to the Foundation!

Please complete and return with all requested items (see last page). If you require additional space, you may continue on a separate sheet of paper. You must provide all information requested.

Applicant's Personal Information

Applicant Name: ____
First Middle Last Maiden

Home Address: ____
Number Street

____
City State Zip

Date of Birth: ______________ Social Security Number: ______________

Phone Number: ______________ Sex: M F E-mail address ______________

Is applicant: ☐ A United States Citizen ☐ Working towards becoming a U.S. Citizen
Expected completion date: ______________

Applicant's Financial Information

Applicant's Occupation: ______________ Applicant's Employer : ______________

Did applicant file a tax return in 2012? ☐ Yes ☐ No

Applicant's Total 2012 Income: $ ______________

Was applicant claimed on parent's/guardian's 2012 tax return form? ☐ Yes ☐ No

Parent/Guardian/Spouse Information

Name/Relationship	Occupation	Employer	2012 Total Income

Did applicant/applicant's family receive income not reported on the tax return?

☐ Yes ☐ No If so, how much $______________

Please describe____

Is applicant/applicant's family included in a trust? ☐ Yes ☐ No

If so, please provide a description and explain how it will affect applicant's educational funding:

____

Applicant's Projected 2013/2014 Academic Year Information

(please note HEBF funds only tuition & books, not room & board)

Name of School: ______________________________

Major: ____________________ Minor (if applicable) ____________________

Grade Point Average: __________ Grade Point Average in Major: ____________
(if available)

Grade Level: ______________ Anticipated Graduation Date: ______________

Education Costs:		Contributions:	
Tuition	$ ________	Parents/Spouse	$ ________
Room & Board	$ ________	Other Scholarships/grants	$ ________
Books	$ ________	Applicant's Contributions	$ ________
Other Items	$ ________	Other Contributions	$ ________
Total Cost	$ ________	Total Contributions	$ ________

Please explain "Other Items" ______________________________

Please explain "Other Contributions" ______________________________

List all other scholarships applicant has applied for:

Grant Name	Amount	Check if confirmed
____________________	$ ____________	☐
____________________	$ ____________	☐
____________________	$ ____________	☐
____________________	$ ____________	☐
Total Amount of Other Grants:	$ ____________	

Did applicant apply for student loans? ☐ Yes ☐ No

Estimated Amount: $____________________

Please explain to the Foundation why you feel you should be considered for this scholarship:

____

____

____

Additional Requested Documents

Listed below are additional items required with this application. Applications containing missing information will be returned. The only exceptions are transcripts that have not yet become available and unknown amounts of other grants. These items should be submitted as soon as they become available by applicant's HEBF Contact: before a decision can be made:

Item	
Completed Application (no blank spaces or N/A's)	☐
Parent/Guardian's 2012 Federal Tax Return (from the parent/guardian who claimed the applicant)	☐
Applicant's 2012 Federal Tax Return	☐
Tax returns have been signed or include Preparer's EIN Number	☐
Most Recent Official Transcript (transcripts printed off of the internet will not be accepted unless sealed by school)	☐
Fin. Aid Insert Sent to Financial Aid Director (needs to be returned to HEBF by August 3st)	☐

PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.*
APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!

Application Deadline to HEBF -June 3

Return this application to (your HEBF Contact):

For Internal Use Only		

Applicant Name

Last First

2013/2014
Pre-School—High School Scholarship Application

Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Road, Ste #101, Milford, MI 48381

The Hilda E. Bretzlaff Foundation was established for the purpose of providing educational grants to individuals who meet the following criteria:

1. Demonstrate a financial need
2. Are creative, moral, ambitious and conservative
3. Will be a credit to America

The Foundation's Mission is to provide grants to individuals who meet the criteria set forth and to assist them in attending educational institutions in the United States or England that promote high educational, moral and conservative ideals. These recipients should in turn, strive to improve the society in which they live in a positive, moral and conservative manner.

The Hilda E. Bretzlaff Foundation is open to men and women alike without discrimination and without regard to ethnic origin, disability or age.

Revised: 8-Feb-13

Basic Scholarship Requirements and Guidelines

The Hilda E. Bretzlaff Foundation provides grants for tuition and/or books only. The amount granted will be at the discretion of HEBF Directors and will be final.

In order to apply for a HEBF grant, an applicant must adhere to the following:

Academic Standing: Applicant must maintain a minimum 2.0 cumulative grade point average or average performance for grade levels without GPA's.

School Location: Applicant may attend a school in the United States or England that has been approved by the Bretzlaff Foundation Directors.

Economic Need: Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, grants or sources and their amounts used in funding his/her education.

Citizenship—Applicant must be a United States citizen or prove that he/she is in the process of becoming one.

This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant may apply for in funding his/her education.
All funds given directly to the school must be used only for the recipient of the grant.

Award Guidelines

(please review carefully)

1. All scholarship awards will be paid by semester/term directly to the student's educational institution.
2. If the scholarship recipient withdraws following completion of the first term and prior to the completion of the second semester or quarter, the scholarship recipient must reapply as a new applicant.

1. If the recipient withdraws from school for disciplinary or academic reasons, his/her entitlement to the award will be re-evaluated by the Directors.
2. If a recipient drops any classes, he/she may be required to reimburse the Foundation.
3. The Foundation will make every effort to work with students and educational institutions to solve any problems that might arise related to the awarding of the scholarship/grant.
4. **The Foundation Directors must be immediately informed of all changes in semester class load (i.e. dropped, incomplete or failed classes).**

Please complete and return with all requested items (see last page). If you require additional space, you may continue on a separate sheet of paper. You must provide all information requested.

Applicant's Personal Information

Applicant Name: ______________________________
First Middle Last

Home Address: ______________________________
Number Street

____
City State Zip

Date of Birth: ______________ Social Security Number: ______________

Phone Number: ______________ Sex: M F

Is Applicant: ☐ United States Citizen ☐ Working towards becoming a United States Citizen?

Anticipated completion date______________

Applicant's Current 2012/2013 Academic Year Information

School Name: ______________________________

School Address: ______________________________

School Phone Number: ______________ Principal's Name: ______________

Expected Graduation Date: ______________ Current GPA: ______________
(Cumulative Grade Point Average)

Present School Grade: ______________

Extra Curricular Activities______________________________

____

Honors/Awards : ______________________________

____

Applicant's Work Experience

Company Name, Address Phone Number	Position	Dates of Employment	Hours worked per week	Hourly Rate

Applicants Projected 2013/2014 Academic Year Information

(This section MUST be filled out, if unsure about costs, please contact your HEBF Contact!)

Name of School Applying To: ______________________________

Address of School Applying To: ______________________________

Grade Applying For: ______________________________

Please explain why this school was chosen (do *not* leave this question blank): ______________________________

____

Tuition:	$ ____________
Room & Board:	$ ____________
Books:	$ ____________
Other: *	$ ____________
Total Need:	$ ____________
Total Need: (tuition & books only)	*$* ____________

* Please explain "Other": ______________________________

Please list all other scholarships applied for:

Scholarship Name	Amount	Check those which have been confirmed
____________	$ ________	☐
____________	$ ________	☐
Parent Contribution:	$ ________	
Loans:	$ ________	
Other Funding:	$ ________	
Total Amount of Funding:	$ ________	
Total Amount Needed: (total cost—total amount of funding)	*$* ________	

Has there been any change in financial status since tax returns were filed that would affect need?

☐Yes ☐ No Please explain: ______________________________

Applicant's Parent/Guardian Information

Names of applicant's parents/guardians: ______________________________

____

Their Occupations: ______________________________

____

Their Employers: ______________________________

____

Please list their total income for 2012: $ ____________

Please list parents'/guardians' resources (i.e. stocks, bonds, investments) : ______________________

____

Is applicant/applicant's family included in a trust: ☐ yes ☐ no

If so, please list and provide a description (i.e. stocks, bonds, investments, owned real estate, savings, life insurance and other assets) and explain how this trust will affect education costs:

____

Do parents/guardians receive income not reported on the tax return? ☐ yes ☐ no

If so, how much $__________________ Please describe ______________________________

Real estate owned (value) $ ______________ Mortgage Balance $ ______________

Savings and Bank Accounts: $ ____________

Life Insurance (present cash value): $ _______ Other Assets: $_________

Dependent Information

Name of parents'/guardian's dependents	Age	Relationship to parents/guardians

Guaranty

I, ____________________, as a recipient of grant funds from the Hilda E. Bretzlaff Foundation, (here in after "Foundation"), and in consideration of receiving such funds, do hereby guarantee that any moneys received by me from the Foundation shall be used specifically and exclusively for tuition and books or as determined by the Directors which are required for a course of study at the school I am or will be attending. I have been advised that, according to Internal Revenue Service Regulation, the Foundation can only grant such scholarships if the moneys are to be used in the manner herein guaranteed by me and that my signing of this document is a prerequisite of my receiving any funds from the Foundation. I further understand that any funds which I receive from the Foundation, which I am unable to use for tuition or required books, or for purposes determined by the Directors, must be returned to the Foundation. In no event will I use any of these moneys for any purpose except as provided herein. If I should receive other scholarship or grant funds which are to be used for tuition or books which are required for a course, or for purposes determined by the Directors, I will return all or any portion of the Foundation scholarship or grant funds which are in excess of the amount specified by the Directors for my tuition and books or amounts which are covered by other funds.

I hereby agree that this Guaranty shall apply to any funds I receive from the Foundation, whether I shall receive such funds this year or at some other future time.

I agree to immediately notify the Hilda E. Bretzlaff Foundation and give an explanation in writing if I drop a class, or terminate my education. I also certify that the information in this application is correct and that I will provide the additional requested information. I also hereby authorize the schools to which I have applied to discuss my financial needs with the Hilda E. Bretzlaff Foundation. I have read and accepted the "Hilda E. Bretzlaff Foundation Mission Statement".

______________________________ ______________________________
Recipient Signature Date

______________________________ ______________________________
Recipient Printed Name Date of Birth

I/we do hereby agree to all the terms and conditions of this Guaranty and agree to be bound, individually by the same as if I/we received the funds personally.

______________________________ ______________________________
Parent/Guardian Signature Date

____
Parent/Guardian Printed Name

Additional Requested Documents

Listed below are additional items required with this application. Applications containing missing information will be returned. The only exceptions are transcripts that are not yet available and unknown amounts of other grants. These items should be submitted as soon as they become available by applicant's HEBF Contact before a decision can be made:

Item	
Completed Application (no blank spaces or N/A's)	☐
Parent/Guardian's 2012 Federal Tax Return (from the parent/guardian who claimed the applicant)	☐
Tax returns have been signed or include Preparer's EIN Number	☐
Most Recent Transcript	☐
Two letters of recommendation (from two different sources)	☐
"What America Means to Me" essay *	☐
"Aspirations/Goals" essay **	☐

Application Deadline to HEBF -June 28

* What America Means To Me Essay:
Pre-school through sixth grade: An essay written by the applicant's parent/guardian on what America means to me, my child and my family.
Seventh through twelfth grade: An essay, not to exceed 750 words on "What America Means to Me".

** Aspirations/Goals Essay:
Pre-school through sixth grade: An essay written by the applicant's parent/guardian on why you have chosen this school for your child and why your child should receive consideration for this grant.
Seventh through twelfth grade: An essay on the applicant's personal aspirations, educational goals and community commitment goals and why he/she feels he/she should be considered for this scholarship.

PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.*
APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!

Return this application to (your HEBF Contact):

For Internal Use Only:		

Applicant Name

Last First

2013/2014
Pre-School—High School Scholarship *Renewal* Application

Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Rd., Ste #101, Milford, MI 48381

The Hilda E. Bretzlaff Foundation was established for the purpose of providing educational grants to individuals who meet the following criteria:

1. Demonstrate a financial need
2. Are creative, moral, ambitious and conservative
3. Will be a credit to America

The Foundation's Mission is to provide grants to individuals who meet the criteria set forth and to assist them in attending educational institutions in the United States or England that promote high educational, moral and conservative ideals. These recipients should in turn, strive to improve the society in which they live in a positive, moral and conservative manner.

The Hilda E. Bretzlaff Foundation is open to men and women alike without discrimination and without regard to ethnic origin, disability or age.

Revised 8-Feb-13

Basic Scholarship Requirements

The Hilda E. Bretzlaff Foundation Inc., provides grants for tuition and/or books only. The amount granted will be at the discretion of HEBF Directors and will be final.

In order to apply for an HEBF grant, an applicant must adhere to the following:

Academic Standing: Minimum 2.0 cumulative grade point average or average performance for grade levels without GPA's.

School Location: Applicant may attend a school in the United States or England that has been approved by the Bretzlaff Foundation Trustees

Economic Need: Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, grants or sources and their amounts used in funding his/her education.

Citizenship—Applicant must be a United States citizen or prove that he/she is in the process of becoming one.

This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant applies for in funding his/her education.
All funds given directly to the school must be used only for the recipient of the grant.

Award Guidelines

(please read carefully)

1. All scholarship awards will be paid by semester/term directly to the student's educational institution.
2. If the scholarship recipient withdraws following the completion of the first term and prior to the completion of the second semester or quarter, the scholarship recipient must reapply as a new applicant.
3. If the recipient withdraws from school for disciplinary or academic reasons, his/her entitlement to the award will be re-evaluated.
4. If a recipient drops any classes, he/she may be required to reimburse the Foundation.
5. The Foundation will make every effort to work with students and educational institutions to solve any problem that might arise related to the awarding of the scholarship/grant.
6. The Foundation Trustees must be immediately notified of all changes in semester class load (i.e. dropped, incomplete or failed classes).

All refunded money must be returned to the Foundation

Please complete and return with all requested items   If you require additional space, you may continue on a separate sheet of paper. You must provide all information requested or your application will not be considered.

Applicant's Personal Information

Applicant Name: ______________________________
First   Middle   Last

Parent/Guardian: ______________________________
First   Middle   Last

Home Address: ______________________________
Number   Street

____
City   State   Zip

Date of Birth: ____________   Social Security Number: ____________

Phone Number: ____________   Sex: M   F

Applicant's Current 2012/2013 Academic Year Information

School Name: ______________________________

School Address: ______________________________

School Phone Number: ____________   Principal's Name: ____________

Expected Graduation Date: ____________   Current GPA: ____________
(Cumulative Grade Point Average)

Extra Curricular Activities: ______________________________

____

Honors/Awards : ______________________________

Present grade level ______________________________

Vocational ____________   Special School ____________

Applicant's Projected 2013/2014 Academic Year Information

(This section MUST be filled out, if unsure about costs, please ask your HEBF Contact!)

Name of School Applying To: ______________________________

Address of School Applying To: ______________________________

Grade Applying For: ____________________

Tuition: $ __________

Room & Board: $ __________

Books $ __________

Other: * $ __________

Total Need: $ __________

Total Need: $ __________
(tuition & books only)

* Please explain "Other": ____________________

Please list all other scholarships applied for:

Scholarship Name	Amount
____________________	$ __________
____________________	$ __________
Parent Contribution:	$ __________
Loans	$ __________
Other Funding	$ __________
Total Amount of Funding	*$* __________
Total Amount Needed: (total cost - total amount of funding)	*$* __________

Do parents/guardians receive income not reported on the tax return? ☐ yes ☐ no

If so, how much $ ________ Please describe ____________

Please list any changes in current financial status from previous year (i.e. divorce, inheritance, family trust, loss of income, etc.) ______________________________

____

Additional Requested Documents

Listed below are additional items required with this application. Applications containing missing information will be returned. The only exceptions are transcripts that are not yet available and unknown amounts of other grants. These items should be submitted as soon as they become available by applicant's HEBF Contact before a decision can be made:

Item	
Completed Application (no blank spaces or N/A's)	☐
Parent/Guardian's 2012 Federal Tax Return (from the parent/guardian who claimed the applicant)	☐
Tax returns have been signed or include Preparer's EIN Number	☐
Most Recent Transcript	☐

Application Deadline to HEBF -June 28

PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.*
APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!

Return this application to (your HEBF Contact):

We agree to immediately notify the Hilda E. Bretzlaff Foundation and give an explanation in writing if the student drops a class or terminates his/her education. We also certify that the above information is correct and that we will provide the additional information as requested above. We also hereby authorize the schools to which the student has applied to discuss his/her financial needs with the Hilda E. Bretzlaff Foundation. We have read and accepted the "Hilda E. Bretzlaff Foundation Mission Statement".

Student Signature ____________ Date ____________

Parent/Guardian Signature ____________ Date ____________

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid
For the Year Ended December 31, 2012

Recipient	Date	Amount	Address	Purpose
Jercara Cartha	1/3/12	$ 1,000	Grand Valley State University Allendale, MI	Spring grant
Tenille Dobson	1/3/12	1,250	Oakland University Rochester, MI	Spring grant
Robert McMahan	1/3/12	2,500	Indiana Wesleyan University Marion, IN	Spring grant
Natalee Baetens	1/3/12	1,250	Oakland University Rochester, MI	Spring grant
Nicholas Baetens	1/3/12	1,250	Oakland University Rochester, MI	Spring grant
Bogdan Belei	1/3/12	1,250	University of Michigan Ann Arbor, MI	Spring grant
Dylan Cooper	1/3/12	1,250	Madonna University Livonia, MI	Spring grant
Justin Distelrath	1/3/12	1,250	Siena Heights University Adrian, MI	Spring grant
Jacqueline Fenton	1/3/12	1,250	Wayne State University Detroit, MI	Spring grant
Colleen Grassley	1/3/12	1,250	University of Dayton Dayton, OH	Spring grant
Lauren Hoepner	1/3/12	1,250	Western Michigan University Kalamazoo, MI	Spring grant
Gaige Johnson	1/3/12	1,250	Hampton University Hampton, VA	Spring grant
Patrick Kato	1/3/12	1,250	Michigan State University East Lansing, MI	Spring grant
Ann Novak	1/3/12	1,250	University of Detroit Mercy Detroit, MI	Spring grant
Andrea Shaw	1/3/12	1,250	Central Michigan University Mt. Pleasant, MI	Spring grant
Emily Van Flet	1/3/12	1,250	Saginaw Valley State University University Center, MI	Spring grant
Allison Warren	1/3/12	1,250	Alma College Alma, MI	Spring grant
Jessica Wilt	1/3/12	2,500	Central Michigan University Mt. Pleasant, MI	Spring grant
Boys Hope-Girls Hope	1/3/12	17,500	Boys Hope-Girls Hope Detroit, MI	Spring grant
The Roeper School	1/3/12	20,000	The Roeper School Bloomfield Hills, MI	Spring grant
John M. Ashbrook Center for Public Affairs	1/3/12	10,000	John M. Ashbrook Center Ashland, OH	Spring grant - 10 recipients
Loyola High School	1/3/12	10,000	Loyola High School Detroit, MI	Spring grant
Chicago Hope Academy	1/3/12	10,000	Chicago Hope Academy Chicago, IL	Spring grant
Wasatch Academy	1/3/12	20,000	Wasatch Academy Mt. Pleasant, UT	Spring grant
Subtotal to next page		$ 112,250		

PART XV, LINE 3a

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2012

Recipient	Date	Amount	Address	Purpose
Subtotal from previous page		$ 112,250		
St. Matthew Lutheran School	1/3/12	7,500	St. Matthew Lutheran School Walled Lake, MI	Spring grant
Our Savior Evangelical Lutheran School	1/3/12	15,308	Our Savior Evang. Lutheran Sch. Hartland, MI	Spring grant
Detroit Cristo Rey High School	1/3/12	12,500	Detroit Cristo Rey High School Detroit, MI	Spring grant
Concordia Theological Seminary	1/3/12	25,000	Concordia Theological Seminary Fort Wayne, IN	Spring grant
Eton Academy	1/3/12	15,000	Eton Academy Birmingham, MI	Spring grant
Concordia Seminary	1/3/12	25,000	Concordia Seminary St. Louis, MO	Spring grant
Concordia University	1/3/12	12,500	Concordia University Ann Arbor, MI	Spring grant - science prof.
Concordia University	1/3/12	25,000	Concordia University Ann Arbor, MI	Spring grant
Chestnut Hill College	1/3/12	15,000	Chestnut Hill College Philadelphia, PA	Spring grant
Chestnut Hill College	1/3/12	25,000	Chestnut Hill College Philadelphia, PA	Spring grant - enhanced prog.
Justen Gange	1/3/12	500	Hillsdale College Hillsdale, MI	Waiver
Hillsdale College	1/3/12	3,750	Hillsdale College Hillsdale, MI	Spring grant - A. Vogt scholar.
Hillsdale College	1/3/12	45,000	Hillsdale College Hillsdale, MI	Spring grant
Adrian Rea Literacy Center	1/3/12	5,000	Adrian Rea Literacy Center Adrian, MI	Spring grant
Dominican Literacy Center	1/3/12	5,000	Dominican Literacy Center Detroit, MI	Spring grant
Siena Literacy Center	1/3/12	5,000	Siena Literacy Center Detroit, MI	Spring grant
Ashland University	1/3/12	25,000	Ashland University Ashland,OH	Spring grant
St. Peters Lutheran School	1/3/12	10,000	St. Peters Lutheran School Eastpointe, MI	IT support - spec. needs evaluat.
Association of Small Foundations	4/26/12	1,000	Association of Small Foundations Winooski, VT	Grant
Highland Business Association	4/30/12	1,500	Highland Business Association Highland, MI	3 scholarships
The Philanthropy Roundtable	6/29/12	2,500	The Philanthropy Roundtable Washington DC	2012 annual meeting grant
Ashland University	8/7/12	25,000	Ashland University Ashland, OH	Fall grant
Oakdale Academy	8/9/12	10,500	Oakdale Academy Waterford, MI	Fall grant
Subtotal to next page		$ 429,808		

PART XV, LINE 3a

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2012

Recipient	Date	Amount	Address	Purpose
Subtotal from previous page		$ 429,808		
Concordia Seminary	8/7/12	12,500	Concordia Seminary St. Louis, MO	Fall grant
Lutheran Special Education Ministries	8/9/12	60,000	Lutheran Special Ed. Ministries Detroit, MI	Annual grant
Lutheran Special Education Ministries	8/16/12	29,000	Lutheran Special Ed. Ministries Detroit, MI	Lexia program
Eton Academy	8/16/12	17,250	Eton Academy Birmingham, MI	Fall grant
Alice Lloyd College	8/16/12	50,000	Alice Lloyd College Pippa Passes, KY	Annual grant - 12 students
The June Buchanan School	8/16/12	10,000	The June Buchanan School Pippa Passes, KY	Annual grant
Ta-Raya Armstrong	8/16/12	1,250	Bethune-Cookman University Daytona Beach, FL	Fall grant
Timarsahay Brac	8/16/12	1,250	Western Michigan University Kalamazoo, MI	Fall grant
Le'Shay Jones	8/16/12	1,250	Lakeland College Sheboygan, WI	Fall grant
Amber Nunlee	8/17/12	1,250	Rochester College Rochester Hills, MI	Fall grant
Tenille Dobson	8/17/12	1,250	Oakland University Rochester, MI	Fall grant
Robert McMahan	8/17/12	2,500	Ind. Wesleyan University Marion, IN	Fall grant
Sarah Cornwell	8/21/12	1,250	University of Detroit Mercy Detroit, MI	Fall grant
Natalee Baetens	8/21/12	1,250	Oakland University Rochester, MI	Fall grant
Nicholas Baetens	8/21/12	1,250	Oakland University Rochester, MI	Fall grant
Bogdan Belei	8/21/12	1,250	University of Michigan Ann Arbor, MI	Fall grant
Dylan Cooper	8/21/12	1,250	Madonna University Livonia, MI	Fall grant
Justin Distelrath	8/21/12	1,250	Siena Heights University Adrian, MI	Fall grant
Jacqueline Fenton	8/21/12	1,250	Wayne State University Detroit, MI	Fall grant
Colleen Grassley	8/21/12	1,250	University of Dayton Dayton, OH	Fall grant
Lauren Hoepner	8/21/12	1,250	Western Michigan University Kalamazoo, MI	Fall grant
Gaige Johnson	8/21/12	1,250	Hampton University Hampton, VA	Fall grant
Patrick Kato	8/21/12	1,250	Michigan State University East Lansing, MI	Fall grant
Subtotal to next page		$ 631,058		

PART XV, LINE 3a

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2012

Recipient	Date	Amount	Address	Purpose
Subtotal from previous page		$ 631,058		
Andrea Shaw	8/21/12	1,250	Central Michigan University Mt. Pleasant, MI	Fall grant
Emily Van Flet	8/21/12	1,250	Saginaw Valley State University University Center, MI	Fall grant
Allison Warren	8/21/12	1,250	Alma College Alma, MI	Fall grant
Jessica Wilt	8/21/12	1,250	Central Michigan University Mt. Pleasant, MI	Fall grant
Boys Hope - Girls Hope	8/23/12	12,500	Boys Hope - Girls Hope Detroit, MI	Fall grant
Wasatch Academy	8/23/12	20,000	Wasatch Academy Mt. Pleasant, UT	Fall grant
Chestnut Hill College	8/23/12	15,000	Chestnut Hill College Philadelphia, PA	Fall grant
Chestnut Hill College	8/23/12	25,000	Chestnut Hill College Philadelphia, PA	Enhanced program
St. Peter's Lutheran School	8/23/12	10,000	St. Peter's Lutheran School Eastpointe, MI	IT Support - special needs
Spring Hill Camps	8/23/12	21,000	Spring Hill Camps Evart, MI	Urban week day camp program
John M. Ashbrook Center for Public Affairs	8/23/12	35,000	John M. Ashbrook Center Ashland, OH	Fall - 10 recipients & webinar prog.
Chicago Hope Academy	8/23/12	10,000	Chicago Hope Academy Chicago, IL	Fall grant
Adrian Rea Literacy Center	8/23/12	7,500	Adrian Rea Literacy Center Adrian, MI	Fall grant
Dominican Literacy Center	8/23/12	5,000	Dominican Literacy Center Detroit, MI	Fall grant
Siena Literacy Center	8/23/12	5,000	Siena Literacy Center Detroit, MI	Fall grant
Concordia University	8/28/12	12,500	Concordia University Ann Arbor, MI	Fall grant
Concordia Theological Seminary	8/28/12	12,500	Concordia Theological Seminary Fort Wayne, IN	Fall grant
Detroit Cristo Rey High School	8/28/12	17,500	Detroit Cristo Rey High School Detroit, MI	Fall grant
Grove City College	8/28/12	7,500	Grove City College Grove City, PA	Fall grant
Hillsdale College	8/28/12	35,000	Hillsdale College Hillsdale, MI	Fall grant - A.Vogt scholarship
Hillsdale College	8/28/12	3,750	Hillsdale College Hillsdale, MI	Fall grant
Loyola High School	8/28/12	10,000	Loyola High School Detroit, MI	Fall grant
Leader Dogs for the Blind	8/28/12	10,000	Leader Dogs for the Blind Rochester, MI	Fall grant - O&M program
Subtotal to next page		$ 910,808		

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Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2012

Recipient	Date	Amount	Address	Purpose
Subtotal from previous page		$ 910,808		
Leader Dogs for the Blind	8/28/12	10,000	Leader Dogs for the Blind Rochester, MI	Technology program
Intercollegiate Studies Institute	8/28/12	12,500	Intercollegiate Studies Institute Wilmington, DE	Honors fellowship program
Our Savior Evangelical Lutheran School	8/30/12	8,000	Our Savior Evangelical Luth. Sch. Harland, MI	Special education instructor
The Roeper School	9/13/12	15,000	The Roeper School Bloomfield Hills, MI	Fall grant
College of the Ozarks	9/18/12	20,000	College of the Ozarks Point Lookout, MO	Annual grant
St. Matthew Lutheran School	9/25/12	7,500	St. Matthew Lutheran School Walled Lake, MI	Fall grant
St. Matthew Lutheran School	9/25/12	1,000	St. Matthew Lutheran School Walled Lake, MI	Destination imag--ination program
St. Augustine's	10/29/12	500	St. Augustine's Ann Arbor, MI	Fundraiser sponsorship
Eton Academy	10/29/12	250	Eton Academy Birmingham, MI	Remainder of fall grant
Detroit Cristo Rey High School	10/30/12	1,000	Detroit Cristo Rey High School Detroit, MI	Ileana Cuevas scholarship fund
Total Grants		$ 986,558		

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