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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2012**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation <b>RAFT CHARITABLE FOUNDATION</b>		A Employer identification number <b>37-6439235</b>
Number and street (or P O box number if mail is not delivered to street address) <b>401 EAST EIGHTH STREET, SUITE 319</b>		B Telephone number (see instructions) <b>605- 336-6832</b>
City or town, state, and ZIP code <b>SIOUX FALLS, SD 57103</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 22,849,788.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		1,869,075.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		459,775.	454,932.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		316,681.			
b Gross sales price for all assets on line 6a		3,211,545.			
7 Capital gain net income (from Part IV, line 2)			316,681.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		337.	337.		STMT 5
12 Total. Add lines 1 through 11		2,645,868.	771,950.		
13 Compensation of officers, directors, trustees, etc.		99,556.	25,246.		74,310.
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)		29,192.	29,192.		
17 Interest					
18 Taxes (attach schedule) (see instructions)		1,479.	1,479.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule)		25.			25.
24 Total operating and administrative expenses. Add lines 13 through 23		130,252.	55,917.	NONE	74,335.
25 Contributions, gifts, grants paid		681,000.			681,000.
26 Total expenses and disbursements. Add lines 24 and 25		811,252.	55,917.	NONE	755,335.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		1,834,616.			
b Net investment income (if negative, enter -0-)			716,033.		
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		1,444,106.	1,942,851.	1,942,851.
	3	Accounts receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .	NONE			
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	STMT 9	514,856.	915,431.	930,715.
	b	Investments - corporate stock (attach schedule) . . . . .	STMT 10	8,240,095.	8,768,771.	11,213,233.
	c	Investments - corporate bonds (attach schedule) . . . . .	STMT 11	1,194,557.	1,401,960.	1,452,592.
	11	Investments - land, buildings, and equipment basis . . . . .				
	Less accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .	STMT 12	6,579,383.	6,719,413.	7,310,397.	
14	Land, buildings, and equipment basis . . . . .					
	Less accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		17,972,997.	19,748,426.	22,849,788.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
	23	Total liabilities (add lines 17 through 22) . . . . .				NONE
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .		17,972,997.	19,748,426.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	Total net assets or fund balances (see instructions) . . . . .		17,972,997.	19,748,426.	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .		17,972,997.	19,748,426.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	17,972,997.
2	Enter amount from Part I, line 27a . . . . .	2	1,834,616.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	19,807,613.
5	Decreases not included in line 2 (itemize) ▶ TIMING DIFFERENCES . . . . .	5	59,187.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	19,748,426.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b OTHER GAINS AND LOSSES</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 3,234,027.		2,894,864.	339,163.
<b>b</b> -22,482.			-22,482.
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			339,163.
<b>b</b>			-22,482.
<b>c</b>			
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } **2** 316,681.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in  
Part I, line 8 **3**

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,209,066.	17,734,721.	0.068175
2010	140,025.	14,275,675.	0.009809
2009	461,050.	11,037,693.	0.041771
2008			
2007			

**2** Total of line 1, column (d) **2** 0.119755

**3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the  
number of years the foundation has been in existence if less than 5 years **3** 0.039918

**4** Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 **4** 21,419,824.

**5** Multiply line 4 by line 3 **5** 855,037.

**6** Enter 1% of net investment income (1% of Part I, line 27b) **6** 7,160.

**7** Add lines 5 and 6 **7** 862,197.

**8** Enter qualifying distributions from Part XII, line 4 **8** 755,335.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	14,321.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	14,321.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	14,321.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .	6a	2,968.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	2,968.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	11,353.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ SEE STATEMENT 14 Telephone no. ▶			
Located at ▶ ZIP+4 ▶				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . If "Yes," list the years ▶	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DORSEY & WHITNEY TRUST COMPANY LLC 401 EAST EIGHTH STREET, SUITE 319, SIOUX FALLS, SD 57	TRUSTEE 3	99,556.	- 0 -	- 0 -
FAYE L YOUNGREN P.O. BOX 28248, OAKDALE, MN 55128	TRUSTEE 1			

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 ☐ **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,770,132.
b	Average of monthly cash balances	1b	1,975,882.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	21,746,014.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	21,746,014.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	326,190.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,419,824.
6	Minimum investment return. Enter 5% of line 5	6	1,070,991.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,070,991.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	14,321.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,321.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,056,670.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,056,670.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,056,670.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	755,335.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	755,335.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	755,335.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				1,056,670.
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only . . . . .			330,400.	
<b>b</b> Total for prior years 20 <u>10</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007 . . . . .	NONE			
<b>b</b> From 2008 . . . . .	NONE			
<b>c</b> From 2009 . . . . .	NONE			
<b>d</b> From 2010 . . . . .	NONE			
<b>e</b> From 2011 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>755,335.</u>				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .			330,400.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2012 distributable amount . . . . .				424,935.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2012 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				631,735.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008 . . . . .	NONE			
<b>b</b> Excess from 2009 . . . . .	NONE			
<b>c</b> Excess from 2010 . . . . .	NONE			
<b>d</b> Excess from 2011 . . . . .	NONE			
<b>e</b> Excess from 2012 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test - enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

**c** "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>  SEE STATEMENT 22				681,000.
<b>Total</b> .....			▶ <b>3a</b>	681,000.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> .....			▶ <b>3b</b>	

Form **990-PF** (2012)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	459,775.	
		18	316,681.	
		14	337.	
			776,793.	

<b>13 Total.</b> Add line 12, columns (b), (d), and (e) . . . . .										<b>13</b>	<u>776,793.</u>
(See worksheet in line 13 instructions to verify calculations.)											

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  |              |            |           |
|----------|--|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |           |
| (1)      | Cash . . . . .   | <b>1a(1)</b> |            | X         |
| (2)      | Other assets . . . . .   | <b>1a(2)</b> |            | X         |
| <b>b</b> | Other transactions.  |              |            |           |
| (1)      | Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |            | X         |
| (2)      | Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |            | X         |
| (3)      | Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |            | X         |
| (4)      | Reimbursement arrangements . . . . .   | <b>1b(4)</b> |            | X         |
| (5)      | Loans or loan guarantees . . . . .   | <b>1b(5)</b> |            | X         |
| (6)      | Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |            | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    |            | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Dorsey & Whitney Date 9/8/2013  
 TRUSTEE Trust Company LLC

 Vice President  
 Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

**2012**

Name of the organization

Employer identification number

RAFT CHARITABLE FOUNDATION

37-6439235

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

JSA

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733-00579-00

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-

Name of organization

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Employer identification number

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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAFT 2003 CLAT 401 EAST EIGHTH STREET, STE 319 SIOUX FALLS, SD 57103	\$ 528,038.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	RAFT 1999 CLAT 401 EAST EIGHTH STREET, STE 319 SIOUX FALLS, SD 57103	\$ 1,341,037.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

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**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Shares of multiple securities	\$ 478,659.	07/13/2012
2	Shares of multiple securities	\$ 491,417.	12/27/2012
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

RAFT CHARITABLE FOUNDATION

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT & T INC	1,764.	1,764.
AT&T INC	816.	816.
AIR PRODS & CHEMS INC	397.	397.
AMERICAN EXPRESS CO	332.	332.
APPLE INC	610.	610.
ASSOCIATED BANC CORP	920.	920.
BP PLC SPONS ADR	9,900.	9,900.
BANK OF AMER CRP MTN	5,350.	5,350.
BANK OF AMER CRP MTN	8,500.	8,500.
BARRICK GOLD CORP	484.	484.
BAXTER INTERNATIONAL INC	6,194.	6,194.
BEMIS CO	5,000.	5,000.
BLACKROCK INC CLASS A	1,011.	1,011.
BRISTOL MYERS SQUIBB CO	1,370.	1,370.
CARDINAL HEALTH INC	608.	608.
CENTURYLINK INC	2,366.	2,366.
CHEVRON CORPORATION	1,000.	1,000.
COLGATE PALMOLIVE CO	810.	810.
CORNING INC	1,688.	1,688.
DELL INC	890.	890.
DISNEY WALT CO NEW	5,590.	5,590.
ECOLAB INC COM	3,090.	3,090.
EMERSON ELECTRIC	5,635.	5,635.
EXXON MOBIL CORP	1,562.	1,562.
FASTENAL CO	4,960.	4,960.
FHLB	3,500.	3,500.
FHLB	793.	793.
FFCB	485.	485.
FNMA	4,826.	4,826.
FNMA	2,600.	2,600.
FNMA	864.	864.
GENERAL ELECTRIC CORP	10,514.	10,514.
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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
GEN ELEC CAP CRP MTN 5.000% 3/15/19	5,000.	5,000.
GENERAL MLS INC	7,620.	7,620.
GRACO INC	3,600.	3,600.
JOHN HANCOCK LIF MTN 4.750% 1/15/14	4,750.	4,750.
HARTFORD FLOATING RATE I	357.	357.
HOME DEPOT INC	6,380.	6,380.
HONEYWELL INTERNATIONAL INC	5,389.	5,389.
HORMEL FOODS CORP	3,216.	3,216.
INTEL CORP	3,497.	3,497.
INTL. BUSINESS MACHINES CORP	3,317.	3,317.
INVESTCO CREDIT DYNAMIC OPPORT FUND	7,808.	7,808.
ISHARES BARCLAYS TIPS BOND FUND	6,373.	6,373.
ISHARES CORE S&P 500 ETF	1,123.	1,123.
ISHARES MSCI EAFE INDEX FUND	686.	686.
ISHARES RUSSELL 2000 INDEX FUND	741.	741.
ISHARES IBOXX H/Y CORP BOND	22,919.	22,919.
JP MORGAN CHASE & CO	1,852.	1,852.
JPMORGAN CHASE 3.150% 7/05/16	6,311.	6,311.
JOHNSON & JOHNSON	6,000.	6,000.
JOHNSON CTLS INC	583.	583.
KIMBERLY-CLARK CORP	5,869.	5,869.
KINDER MORGAN INC	445.	445.
MARSH & MCCLENNAN	299.	299.
MEDTRONIC INC	54,802.	54,802.
MERCK & CO INC	3,377.	3,377.
METLIFE INC	2,023.	2,023.
MICROSOFT CORP	1,309.	1,309.
NORFOLK SOUTHERN CORP	1,385.	1,385.
NUVEEN GLOBAL VALUE OPP FUND	5,693.	3,700.
OCCIDENTAL PETE CORP	141.	141.
ORACLE CORPORATION COM	507.	507.
PNC FINANCIAL SERVICES GROUP	1,256.	1,256.
PATTERSON COS INC	2,734.	2,734.
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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PENTAIR INC	3,095.	3,095.
PEPSICO INC	1,797.	1,797.
PFIZER INC	6,160.	6,160.
PHILIP MORRIS INTERNATIONAL	1,811.	1,811.
PIMCO ENHANCED SHORT MATURITY ETF	7,215.	7,215.
POWERSHARES QQQ TRUST	1.	1.
POWERSHARES DB AGRICULTURE FUND	102.	102.
POWERSHARES DB OIL FUND	153.	153.
PRINCIPAL FINANCIAL GROUP	5,460.	5,460.
PROCTER & GAMBLE COMPANY	7,141.	7,141.
QUALCOMM INC	662.	662.
SEI DAILY INC TR GOVT II-A	187.	187.
SPDR S&P OIL & GAS EQUIP & SERV	211.	211.
SCHLUMBERGER LTD	3,594.	3,594.
SEMPRA ENERGY	835.	835.
SUNCOR ENERGY INC	185.	185.
TCF FINANCIAL	2,200.	2,200.
TARGET CORP	7,347.	7,347.
TECHNE CORP	2,280.	2,280.
THERMO FISHER SCIENTIFIC INC	131.	131.
THORNBURG INTL VALUE FD I	9,181.	9,181.
3M CO	5,900.	5,900.
TRAVELERS COMPANIES INC	900.	900.
US BANCORP	5,680.	5,680.
UNITED PARCEL SVC INC CL B	6,840.	6,840.
UNITED TECHNOLOGIES CORP	1,213.	1,213.
V.F. CORP	519.	519.
VALSPAR CORP	5,550.	5,550.
VANGUARD SHORT TERM BOND ETF	10,218.	10,218.
VANGUARD SHORT TERM CORP BOND ETF	44,686.	44,686.
VANGUARD REIT ETF	9,138.	6,288.
VERIZON COMMUNICATIONS	7,755.	7,755.
VISA INC	275.	275.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
VIRTUS EMERGING MKTS OPPOR-I	5,172.	5,172.
WAL-MART STORES 1.625% 4/15/14	2,847.	2,847.
WALGREEN CO	915.	915.
WELLS FARGO & CO	5,280.	5,280.
WESTERN UNION CO	3,950.	3,950.
WILLIAMS COS INC	946.	946.
WISCONSIN ENERGY CORP COM	1,051.	1,051.
XCEL ENERGY INC	4,373.	4,373.
YUM! BRANDS INC	636.	636.
ZIMMER HLDGS INC	1,350.	1,350.
ACCENTURE PLC CL A	828.	828.
COVIDIEN PLC	1,182.	1,182.
PENTAIR LTD	1,032.	1,032.
	-----	-----
TOTAL	459,775.	454,932.
	=====	=====

RAFT CHARITABLE FOUNDATION

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FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST ON OVERPAYMENT OF FEES	93.	93.
FEDERAL TAX REFUND	244.	244.
	-----	-----
TOTALS	337.	337.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	27,961.	27,961.
INVESTMENT EXPENSES	1,231.	1,231.
	-----	-----
TOTALS	29,192.	29,192.
	=====	=====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	100.	100.
FOREIGN TAXES ON QUALIFIED FOR	1,379.	1,379.
	-----	-----
TOTALS	1,479.	1,479.
	=====	=====



RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
STATE RE-REGISTRATION FEE	25.	25.
TOTALS	----- 25. =====	----- 25. =====

RAFT CHARITABLE FOUNDATION

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FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION  
-----

SEE ATTACHED SCHEDULE

TOTALS

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

SEE ATTACHED SCHEDULE

TOTALS

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION  
-----

SEE ATTACHED SCHEDULE

TOTALS

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

COST/  
FMV  
C OR F  
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DESCRIPTION  
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SEE ATTACHED SCHEDULE

C

TOTALS

## Asset Detail

### Statement of Account

January 1, 2012 - December 31, 2012

#### Asset Detail Schedule

Description	Shares/Par Value Current Price	Market Value % of Market Value	Cost Basis Unrealized G/L	Est. Ann. Inc. Current Yield
<i>Domestic Fixed Income - Taxable</i>				
<i>Govt &amp; Other Agency Bonds</i>				
FNMA 4 125%	117,000 00	\$118,898 91	\$117,000.00	\$4,826 25
5/28/13	101 62	0 52%	\$1,898 91	4 06%
FNMA 1 300%	200,000.00	\$203,782 00	\$199,800 00	\$2,600 00
11/17/14	101 89	0.90%	\$3,982 00	1 28%
FHLB 1 750%	200,000 00	\$207,334 00	\$198,583 65	\$3,500 00
9/11/15	103 67	0 91%	\$8,750 35	1 69%
FNMA 1 250%	200,000 00	\$200,686 00	\$200,267 02	\$2,500 00
11/22/17	100 34	0 89%	\$418 98	1 25%
FFCB 1 180%	200,000 00	\$200,014 00	\$199,780 00	\$2,360 00
5/01/18	100 01	0 88%	\$234 00	1 18%
		\$930,714 91	\$915,430 67	\$15,786 25
		4 10%	\$15,284 24	
<i>Corporate Bonds</i>				
John Hancock Lif MTN	100,000 00	\$102,993 00	\$100,000.00	\$4,750 00
4 750% 1/15/14	102 99	0 45%	\$2,993.00	4 61%
Metlife Inc 2 375%	100,000 00	\$101,872 00	\$100,891.82	\$2,375 00
2/06/14	101 87	0 45%	\$980.18	2 33%
Wal-Mart Stores 1 625%	200,000 00	\$203,312 00	\$200,617 04	\$3,250 00
4/15/14	101 66	0 90%	\$2,694.96	1 60%
Bank of Amer Crp MTN	200,000 00	\$208,340 00	\$200,000 00	\$8,500 00
4.250% 5/15/15	104 17	0 92%	\$8,340 00	4 08%
JPMorgan Chase 3 150%	200,000 00	\$211,890.00	\$200,406 39	\$6,300 00
7/05/16	105 95	0.93%	\$11,483 61	2 97%
AT&T Inc 1 700%	200,000.00	\$202,850 00	\$205,119 41	\$3,400 00
6/01/17	101 43	0.89%	-\$2,269 41	1 68%

**Asset Detail (continued)****Statement of Account**

January 1, 2012 - December 31, 2012

<b>Description</b>	<b>Shares/Par Value Current Price</b>	<b>Market Value % of Market Value</b>	<b>Cost Basis Unrealized G/L</b>	<b>Est. Ann. Inc. Current Yield</b>
Bank of Amer Crp MTN	100,000 00	\$107,852 00	\$91,606 40	\$5,350.00
5 350% 3/15/18	107 85	0 48%	\$16,245 60	4 96%
Gen Elec Cap Crp MTN	100,000 00	\$110,783 00	\$99,319 00	\$5,000.00
5 000% 3/15/19	110 78	0 49%	\$11,464 00	4 51%
		\$1,249,892 00	\$1,197,960 06	\$38,925 00
		5.51%	\$51,931 94	
<i>Taxable Funds</i>				
Vanguard Short Term Corp	27,845 00	\$2,236,510 40	\$2,135,792 14	\$47,921 25
Bond ETF	80 32	9 10%	\$100,718 26	2 14%
TICKER VCSH				
PIMCO Enhanced Short	6,650 00	\$674,842 00	\$667,130 04	\$7,215 25
Maturity ETF	101 48	2 98%	\$7,711 96	1 07%
TICKER MINT				
Vanguard Short Term Bond	8,250 00	\$668,167 50	\$666,882 75	\$10,296.00
ETF	80.99	2 95%	\$1,284.75	1 54%
TICKER BSV				
iShares Barclays TIPS Bond	2,990 00	\$363,015 90	\$332,383 62	\$8,052 07
Fund	121 41	1 60%	\$30,632.28	2 22%
TICKER TIP				
iShares Iboxx H/Y Corp Bond	2,160 00	\$201,636 00	\$184,842 93	\$13,305 60
TICKER. HYG	93 35	0 89%	\$16,793 07	6 60%
Hartford Floating Rate I	22,346 37	\$199,999 99	\$200,000 00	\$9,966.48
TICKER HFLIX	8 95	0 88%	-\$0 01	4 98%
iShares Iboxx \$ INV Grd Corp	580 00	\$70,174 20	\$60,913 11	\$2,684 82
Bond Fd	120 99	0 31%	\$9,261 09	3 83%
TICKER LQD				
Invesco Credit Dynamic Opport	0 40	\$4 99	\$5 66	\$0.36
Fund	12 48	0 00%	-\$0 67	7 21%
TICKER: VTA				
		\$4,414,350.98	\$4,247,950 25	\$99,441 83
		18 71%	\$166,400 73	
Total Domestic Fixed Income -		\$6,594,957 89	\$6,361,340 98	\$154,153.08
Taxable		28 32%	\$233,616 91	
<i>Foreign Fixed Income</i>				
<i>Foreign Bonds</i>				
Astrazeneca PLC 1.950%	200,000 00	\$202,700 00	\$204,000 00	\$3,900 00
9/18/19	101 35	0 89%	-\$1,300 00	1 92%
Total Foreign Fixed Income		\$202,700 00	\$204,000 00	\$3,900 00
		0 89%	-\$1,300 00	

**Asset Detail (continued)****Statement of Account**

January 1, 2012 - December 31, 2012

<b>Description</b>	<b>Shares/Par Value Current Price</b>	<b>Market Value % of Market Value</b>	<b>Cost Basis Unrealized G/L</b>	<b>Est. Ann. Inc. Current Yield</b>
<i>Domestic Equities</i>				
<i>Common Stocks</i>				
Allergan Inc	542 00	\$49,717.66	\$49,798 06	\$108 40
TICKER AGN	91 73	0 22%	-\$80 40	0 22%
Apple Inc	188 00	\$100,048 52	\$74,622 54	\$1,992 80
TICKER AAPL	532 17	0 44%	\$25,425 98	1 99%
Associated Banc Corp	4,000 00	\$52,480 00	\$99,347.66	\$1,280 00
TICKER ASBC	13 12	0 23%	-\$46,867 66	2.44%
Baxter International Inc	4,640 00	\$309,302 40	\$187,992.15	\$8,352 00
TICKER BAX	66.66	1 36%	\$121,310 25	2 70%
Bemis Co	5,000 00	\$167,300.00	\$143,278 79	\$5,000.00
TICKER BMS	33 46	0 74%	\$24,021.21	2 99%
Blackrock Inc Class A	245.00	\$50,643.95	\$41,625 35	\$1,470 00
TICKER BLK	206.71	0 22%	\$9,018 60	2 90%
Bristol Myers Squibb Co	1,525 00	\$49,699 75	\$46,131 52	\$2,135 00
TICKER BMY	32 59	0 22%	\$3,568 23	4 30%
Centurylink Inc	1,258 00	\$49,212 96	\$45,999 62	\$3,648 20
TICKER CTL	39 12	0 22%	\$3,213.34	7.41%
Chevron Corporation	457 00	\$49,419 98	\$48,230 73	\$1,645 20
TICKER CVX	108 14	0 22%	\$1,189 25	3.33%
Colgate Palmolive Co	473 00	\$49,447 42	\$43,953 66	\$1,173.04
TICKER CL	104.54	0 22%	\$5,493 76	2 37%
Corning Inc	5,360 00	\$67,643 20	\$62,658 42	\$1,929 60
TICKER GLW	12 62	0 30%	\$4,984 78	2 85%
Crown Castle Intl Corp	740 00	\$53,398 40	\$34,633 07	\$0 00
TICKER CCI	72 16	0 24%	\$18,765 33	0 00%
Disney Walt Co New	4,365 00	\$217,333 35	\$137,184 02	\$3,273 75
TICKER DIS	49 79	0 96%	\$80,149 33	1 51%
Ecolab Inc Com	3,000 00	\$215,700 00	\$130,061 00	\$2,760 00
TICKER ECL	71 90	0 95%	\$85,639.00	1 28%
EMC Corp/Mass	1,962 00	\$49,638 60	\$48,454 58	\$0 00
TICKER. EMC	25 30	0 22%	\$1,184 02	0 00%
Emerson Electric	3,500 00	\$185,360 00	\$120,931 18	\$5,740 00
TICKER EMR	52 96	0 82%	\$64,428 82	3.10%
Exxon Mobil Corp	1,129 00	\$97,714 95	\$83,067 82	\$2,574 12
TICKER XOM	86 55	0 43%	\$14,647 13	2 63%
Fastenal Co	4,000 00	\$186,600 00	\$69,825 86	\$3,360 00
TICKER FAST	46 65	0 82%	\$116,774 14	1.80%
Fiserv Inc	2,500 00	\$197,575 00	\$121,368 15	\$0 00
TICKER FISV	79 03	0 87%	\$76,206 85	0 00%
General Electric Corp	16,347 00	\$343,123 53	\$336,094 95	\$12,423 72
TICKER GE	20 99	1 51%	\$7,028.58	3 62%
General MLS Inc	6,000 00	\$242,520 00	\$167,850 11	\$7,920 00
TICKER GIS	40 42	1 07%	\$74,669 89	3 27%
Graco Inc	4,000 00	\$205,960 00	\$115,515.25	\$4,000 00
TICKER. GGG	51 49	0 91%	\$90,444 75	1 94%



**Asset Detail (continued)****Statement of Account**

January 1, 2012 - December 31, 2012

<b>Description</b>	<b>Shares/Par Value Current Price</b>	<b>Market Value % of Market Value</b>	<b>Cost Basis Unrealized G/L</b>	<b>Est. Ann. Inc. Current Yield</b>
Home Depot Inc	5,000 00	\$309,250.00	\$143,241.15	\$5,800 00
TICKER HD	61 85	1 36%	\$166,008 85	1 88%
Honeywell International Inc	4,158 00	\$263,908 26	\$156,356.39	\$6,819 12
TICKER HON	63 47	1 16%	\$107,551 87	2 58%
Hormel Foods Corp	5,360.00	\$167,285 60	\$74,832 30	\$3,644 80
TICKER HRL	31 21	0 74%	\$92,453 30	2 18%
Intel Corp	4,020 00	\$82,892 40	\$68,426 90	\$3,618 00
TICKER INTC	20 62	0 37%	\$14,465 50	4 36%
Intl. Business Machines Corp	1,005 00	\$192,507 75	\$81,486 07	\$3,417 00
TICKER IBM	191 55	0 85%	\$111,021 68	1 77%
Johnson & Johnson	2,500 00	\$175,250 00	\$147,876 87	\$6,100 00
TICKER JNJ	70 10	0 77%	\$27,373 13	3 48%
JP Morgan Chase & Co	2,335 00	\$102,667 85	\$92,478 87	\$2,802 00
TICKER JPM	43 97	0.45%	\$10,188 98	2 73%
Kimberly-Clark Corp	2,010.00	\$169,704.30	\$117,932 90	\$5,949 60
TICKER KMB	84 43	0 75%	\$51,771 40	3 51%
Kinder Morgan Inc	1,430 00	\$50,521.90	\$51,439 78	\$2,059 20
TICKER: KMI	35 33	0 22%	-\$917 88	4 08%
Marsh & McLennan	1,465 00	\$50,498 55	\$48,580.51	\$1,347 80
TICKER MMC	34 47	0 22%	\$1,918 04	2 67%
Medtronic Inc	35,000 00	\$1,435,700 00	\$1,115,476 11	\$36,400.00
TICKER MDT	41 02	6.33%	\$320,223 89	2 54%
Merck & Co Inc	2,010 00	\$82,289 40	\$86,504 48	\$3,457 20
TICKER MRK	40 94	0 36%	-\$4,215 08	4.20%
Microsoft Corp	2,725 00	\$72,783 93	\$79,150.13	\$2,507 00
TICKER MSFT	26.71	0 32%	-\$6,366 20	3.44%
Mondelez International Inc	1,959 00	\$49,862 82	\$49,703 07	\$1,018 68
TICKER MDLZ	25 45	0 22%	\$159 75	2 04%
Oracle Corporation Com	1,544 00	\$51,446 08	\$37,528 08	\$370 56
TICKER ORCL	33 32	0 23%	\$13,918.00	0 72%
Patterson Cos Inc	4,020 00	\$137,604 60	\$119,876 19	\$2,251 20
TICKER PDCO	34.23	0 61%	\$17,728 41	1 64%
Pepsico Inc	716 00	\$48,995 88	\$46,628 58	\$1,539 40
TICKER PEP	68 43	0 22%	\$2,367 30	3 14%
Pfizer Inc	7,000 00	\$175,555 10	\$157,524 79	\$6,720 00
TICKER PFE	25 08	0 77%	\$18,030 31	3 83%
Philip Morris International	876 00	\$73,268 64	\$52,995 93	\$2,978.40
TICKER. PM	83.64	0.32%	\$20,272 71	4 07%
PNC Financial Services Group	1,271 00	\$74,112 01	\$65,007 07	\$2,033 60
TICKER PNC	58 31	0 33%	\$9,104 94	2 74%
Principal Financial Group	7,000 00	\$199,640 00	\$226,067 17	\$5,880 00
TICKER PFG	28 52	0 88%	-\$26,427.17	2 95%
Procter & Gamble Company	3,000 00	\$203,670 00	\$195,436 40	\$6,744 00
TICKER PG	67 89	0 90%	\$8,233 60	3 31%
Qualcomm Inc	1,597.00	\$98,789 78	\$88,707 97	\$1,597 00
TICKER QCOM	61 86	0.44%	\$10,081 81	1 62%

**Asset Detail (continued)****Statement of Account**

January 1, 2012 - December 31, 2012

<b>Description</b>	<b>Shares/Par Value Current Price</b>	<b>Market Value % of Market Value</b>	<b>Cost Basis Unrealized G/L</b>	<b>Est. Ann. Inc. Current Yield</b>
Sempra Energ	704 00	\$49,941.76	\$41,849.28	\$1,689.60
TICKER: SRE	70 94	0.22%	\$8,092.48	3.38%
Target Corp	5,818 00	\$344,251.06	\$267,286.14	\$8,377.92
TICKER: TGT	59 17	1.52%	\$76,964.92	2.43%
TCF Financial	12,000 00	\$145,800.00	\$181,306.04	\$2,400.00
TICKER: TCB	12.15	0.64%	-\$35,506.04	1.65%
Techne Corp	2,000 00	\$136,680.00	\$128,854.01	\$2,400.00
TICKER: TECH	68 34	0.60%	\$7,825.99	1.76%
Thermo Fisher Scientific Inc	781 00	\$49,812.18	\$44,745.69	\$468.60
TICKER: TMO	63 78	0.22%	\$5,066.49	0.94%
Travelers Companies Inc	697.00	\$50,058.54	\$40,713.29	\$1,282.48
TICKER: TRV	71 82	0.22%	\$9,345.25	2.56%
United Parcel Svc Inc CL B	3,000 00	\$221,190.00	\$197,539.98	\$6,840.00
TICKER: UPS	73 73	0.98%	\$23,650.02	3.09%
United Technologies Corp	907 00	\$74,383.07	\$63,041.21	\$1,940.98
TICKER: UTX	82 01	0.33%	\$11,341.86	2.61%
US Bancorp	8,000 00	\$255,520.00	\$210,798.53	\$6,240.00
TICKER: USB	31 94	1.13%	\$44,721.47	2.44%
V F Corp	332 00	\$50,122.04	\$48,529.86	\$1,155.36
TICKER: VFC	150 97	0.22%	\$1,592.18	2.31%
Valspar Corp	5,000 00	\$312,000.00	\$112,156.40	\$4,600.00
TICKER: VAL	62 40	1.38%	\$199,843.60	1.47%
Verizon Communications	5,000 00	\$216,350.00	\$176,181.40	\$10,300.00
TICKER: VZ	43 27	0.95%	\$40,168.60	4.76%
Visa Inc	342 00	\$51,840.36	\$34,007.43	\$451.44
TICKER: V	151 58	0.23%	\$17,832.93	0.87%
Walgreen Co	1,350.00	\$49,963.50	\$53,870.90	\$1,485.00
TICKER: WAG	37 01	0.22%	-\$3,907.40	2.97%
Wells Fargo & Co	7,453 00	\$254,743.54	\$219,062.76	\$6,558.64
TICKER: WFC	34.18	1.12%	\$35,680.78	2.57%
Western Union Co	10,000 00	\$136,100.00	\$185,137.69	\$5,000.00
TICKER: WU	13 61	0.60%	-\$49,037.69	3.67%
Williams Cos Inc	1,558 00	\$51,008.92	\$49,798.72	\$2,025.40
TICKER: WMB	32 74	0.22%	\$1,210.20	3.97%
Xcel Energy Inc	5,179 00	\$138,331.09	\$102,575.22	\$5,593.32
TICKER: XEL	26 71	0.61%	\$35,755.87	4.04%
Yum! Brands Inc	729 00	\$48,405.60	\$37,004.91	\$976.86
TICKER: YUM	66 40	0.21%	\$11,400.69	2.02%
Zimmer Hldgs Inc	2,500 00	\$166,650.00	\$146,065.03	\$1,800.00
TICKER: ZMH	66 66	0.74%	\$20,584.97	1.08%
3M Co	3,038 00	\$282,078.30	\$238,807.35	\$7,169.68
TICKER: MMM	92 85	1.24%	\$43,270.95	2.54%
		\$10,343,274.48	\$8,091,214.04	\$264,595.67
		45.61%	\$2,252,060.44	

**Asset Detail (continued)****Statement of Account**

January 1, 2012 - December 31, 2012

<b>Description</b>	<b>Shares/Par Value Current Price</b>	<b>Market Value % of Market Value</b>	<b>Cost Basis Unrealized G/L</b>	<b>Est. Ann. Inc. Current Yield</b>
<i>Equity Funds</i>				
Alenian Mlp ETF	12,650 00	\$201,767 50	\$201,514 50	\$12,599.40
TICKER. AMLP	15 95	0.89%	\$253.00	6.24%
iShares Core S&P 500 ETF	650 00	\$93,041 00	\$83,772 75	\$1,950 00
TICKER IVV	143 14	0.41%	\$9,268 25	2.10%
iShares MSCI EAFE Index	1,096 00	\$62,318.56	\$76,003 58	\$1,927 86
Fund	56.86	0.27%	-\$13,685 02	3.09%
TICKER EFA				
iShares Russell 2000 Index	700 00	\$59,022 46	\$51,686 46	\$1,180 90
Fund	84 32	0.26%	\$7,336 00	2.00%
TICKER IWM				
Powershares DB Agriculture	6,234 90	\$174,265 46	\$170,015 00	\$0 00
Fund	27 95	0.77%	\$4,250 46	0.00%
TICKER DBA				
Powershares DB Oil Fund	7,900.00	\$204,926 00	\$219,449 00	\$0 00
TICKER DBO	25 94	0.90%	-\$14,523 00	0.00%
Powershares Qqq Trust	1 25	\$81 41	\$36 45	\$1 03
TICKER QQQ	65 13	0.00%	\$44 96	1.27%
SPDR Gold Trust	1,925 00	\$311,889 27	\$180,705 93	\$0 00
TICKER GLD	162 02	1.38%	\$131,183.34	0.00%
Vanguard REIT ETF	3,900 00	\$256,620 00	\$159,851 93	\$9,137 70
TICKER VNQ	65 80	1.13%	\$96,768.07	3.56%
		\$1,363,931 66	\$1,143,035 60	\$26,796 89
		6.01%	\$220,896 06	
Total Domestic Equities		\$11,707,206 14	\$9,234,249 64	\$291,392 56
		51.62%	\$2,472,956.50	
<i>Foreign Equities</i>				
<i>International Stocks</i>				
Accenture PLC CL A	718 00	\$47,747.00	\$43,239 38	\$1,163 16
TICKER ACN	66 50	0.21%	\$4,507.62	2.44%
Barrick Gold Corp	1,471 00	\$51,499 71	\$56,665.23	\$1,176.80
TICKER ABX	35 01	0.23%	-\$5,165.52	2.29%
BP PLC Spons ADR	5,000 00	\$208,200 00	\$232,656 60	\$10,800.00
TICKER. BP	41 64	0.92%	-\$24,456 60	5.19%
Coviden PLC	1,308 00	\$75,523 92	\$65,602 31	\$1,360 32
TICKER COV	57 74	0.33%	\$9,921 61	1.80%
Pentair LTD	4,690 00	\$230,513 50	\$139,175 65	\$4,127.20
TICKER PNR	49 15	1.02%	\$91,337 85	1.79%
Schlumberger LTD	3,701 00	\$256,474 11	\$140,217 48	\$4,071.10
TICKER SLB	69 30	1.13%	\$116,256 63	1.59%
		\$869,958 24	\$677,556 65	\$22,698 58
		3.84%	\$192,401 59	

**Asset Detail (continued)****Statement of Account**

January 1, 2012 - December 31, 2012

<b>Description</b>	<b>Shares/Par Value Current Price</b>	<b>Market Value % of Market Value</b>	<b>Cost Basis Unrealized G/L</b>	<b>Est. Ann. Inc. Current Yield</b>
<i>International Funds</i>				
Thornburg Intl Value Fd I	25,878 49	\$726,926 64	\$634,447.90	\$10,222.00
TICKER TGVIX	28 09	3 21%	\$92,478 74	1 41%
Virtus Emerging Mkts Oppor-I	71,836 27	\$740,631.98	\$637,703 61	\$5,459.56
TICKER HIEMX	10 31	3 27%	\$102,928 37	0 74%
		\$1,467,558 62 6 48%	\$1,272,151.51 \$195,407.11	\$15,681 56
Total Foreign Equities		\$2,337,516 86 10 32%	\$1,949,708 16 \$387,808.70	\$38,380 14
<i>Alternative Investments</i>				
<i>Limited Partnership</i>				
SelectInvest Multistrategy LTD	4,964 41	\$64,556 00	\$56,275.58	\$0 00
Ser 1	13 00	0 28%	\$8,280 42	0 00%
Total Alternative Investments		\$64,556.00 0 28%	\$56,275 58 \$8,280.42	\$0 00

Account holdings are reflected on a settlement date basis.

GAINS AND LOSSES FROM PASS-THRU ENTITIES  
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-8,992.00  
-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

-----  
-8,992.00  
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-13,490.00  
-----

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-----  
-13,490.00  
=====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: DORSEY & WHITNEY TRUST COMPANY LLC

ADDRESS: 401 EAST EIGHTH STREET, SUITE 319  
SIOUX FALLS, SD 57103

TELEPHONE NUMBER: (605) 336-6832

STATEMENT 14

=====

## RECIPIENT NAME:

AMERICAN RED CROSS

## ADDRESS:

1201 WEST RIVER PKWY

MINNEAPOLIS, MN 55454

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 80,000.

## RECIPIENT NAME:

THE PARABLE FUND

## ADDRESS:

7918 18TH ST CT N

OAKDALE, MN 55128

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

SCOOP PROJECT

## FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 35,000.

## RECIPIENT NAME:

TWIN CITIES HABITAT FOR HUMANITY

## ADDRESS:

3001 FOURTH ST., SE

MINNEAPOLIS, MN 55414

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
FRIENDS OF THE HENNEPIN COUNTY  
LIBRARY  
ADDRESS:  
300 NICOLLET MALL  
MINNEAPOLIS, MN 55401  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
KINSHIP OF CUMBERLAND  
ADDRESS:  
PO BOX 442  
CUMBERLAND, WI 54829  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
YMCA SAINT PAUL AREA  
ADDRESS:  
2125 E HENNEPIN AVE  
MINNEAPOLIS, MN 55413  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
KIDS TO CAMP FUND  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 30,000.



RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

HAMLIN UNIVERSITY

ADDRESS:

1536 HEWITT AVE

SAINT PAUL, MN 55104

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 80,000.

RECIPIENT NAME:

SALVATION ARMY

ADDRESS:

NORTHERN DIVISION, 2445 PRIOR AVE N

ROSEVILLE, MN 55113

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 80,000.

RECIPIENT NAME:

COURAGE CENTER

ADDRESS:

3915 GOLDEN VALLEY ROAD

MINNEAPOLIS, MN 55422

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 20,000.

STATEMENT 17

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SCIENCE MUSEUM OF MINNESOTA

ADDRESS:

120 W KELLOGG BLVD

ST. PAUL, MN 55102

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:

MINNESOTA HISTORICAL SOCIETY

ADDRESS:

345 KELLOGG BLVD W

ST. PAUL, MN 55102

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:

TWIN CITIES PUBLIC TELEVISION

ADDRESS:

172 EAST 4TH ST

ST. PAUL, MN 55101

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
MINNESOTA PUBLIC RADIO  
ADDRESS:  
45 7TH ST E  
ST. PAUL, MN 55101  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
CHILDREN'S SHELTER OF CEBU  
ADDRESS:  
PO BOX 247  
CAMBRIDGE, MN 55008  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
HOPE EVANGELICAL FREE CHURCH  
ADDRESS:  
7910 15TH ST N  
OAKDALE, MN 55128  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
MINNESOTA TEEN CHALLENGE  
ADDRESS:  
1619 PORTLAND AVE S  
MINNEAPOLIS, MN 55404  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
FRIENDS OF THE RAMSEY COUNTY  
LIBRARIES  
ADDRESS:  
4570 N VICTORIA STREET  
SHOREVIEW, MN 55126  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
TEXTILE CENTER OF MINNESOTA  
ADDRESS:  
3000 UNIVERSITY AVE SE STE 100  
MINNEAPOLIS, MN 55414  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
501(C)3 PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 15,000.

=====

## RECIPIENT NAME:

WASHINGTON COUNTY LIBRARY

## ADDRESS:

8595 CENTRAL PARK PLACE

WOODBURY, MN 55125

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 30,000.

## RECIPIENT NAME:

FRIENDS OF ST.PAUL PUBLIC LIBRARY

## ADDRESS:

325 CEDAR ST. STE 555

ST. PAUL, MN 55101

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 30,000.

## RECIPIENT NAME:

INTERNATIONAL JUSTICE MISSION

## ADDRESS:

PO BOX 58147

WASHINGTON, DC 20037

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

GENERAL OPERATING

## FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 1,000.

RAFT CHARITABLE FOUNDATION 37-6439235  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:

HEIFER INTERNATIONAL

ADDRESS:

PO BOX 727

LITTLE ROCK, AR 72203

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

501(C)3 PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 20,000.

TOTAL GRANTS PAID: 681,000.

=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Information about Schedule D (Form 1041) and its separate instructions is at  
[www.irs.gov/form1041](http://www.irs.gov/form1041)

OMB No. 1545-0092

**2012**

Name of estate or trust

RAFT CHARITABLE FOUNDATION

Employer identification number

37-6439235

Note: Form 5227 filers need to complete only Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS					1,223.

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	53,100.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	-8,992.
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	45,331.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS					6,144.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	278,696.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	-13,490.
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	271,350.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2012

**Part III Summary of Parts I and II****Caution:** Read the instructions before completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>13</b> Net short-term gain or (loss) . . . . .	<b>13</b>		45,331.
<b>14</b> Net long-term gain or (loss):			
<b>a</b> Total for year . . . . .	<b>14a</b>		271,350.
<b>b</b> Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
<b>c</b> 28% rate gain . . . . .	<b>14c</b>		524.
<b>15</b> Total net gain or (loss). Combine lines 13 and 14a . . . . .	<b>15</b>		316,681.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b>	( )
<b>a</b> The loss on line 15, column (3) or <b>b</b> \$3,000 . . . . .		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution.** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b> Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b> Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b> Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b> Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b> Enter the <b>smaller</b> of the amount on line 17 or \$2,400 . . . . .	<b>24</b>		
<b>25</b> Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b> Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b> Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b> Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b> Multiply line 29 by 15% (.15) . . . . .	<b>30</b>		
<b>31</b> Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>		
<b>32</b> Add lines 30 and 31 . . . . .	<b>32</b>		
<b>33</b> Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>		
<b>34</b> Tax on all taxable income. Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>		

Schedule D (Form 1041) 2012



**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

OMB No 1545-0092

**2012**

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.  
▶ Information about Schedule D (Form 1041) and its separate instructions is at [www.irs.gov/form1041](http://www.irs.gov/form1041)

Name of estate or trust

RAFT CHARITABLE FOUNDATION

Employer identification number

37-6439235

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 42. BLACKROCK INC CLASS A	11/16/2011	02/07/2012	7,958.00	6,880.00	1,078.00
193. BRISTOL MYERS SQUIBB	08/16/2011	02/07/2012	6,205.00	5,443.00	762.00
99. CENTURYLINK INC	09/13/2011	02/07/2012	3,711.00	3,416.00	295.00
39. CHEVRON CORPORATION	03/16/2011	02/07/2012	4,166.00	3,900.00	266.00
31. COLGATE PALMOLIVE CO	11/23/2011	02/07/2012	2,838.00	2,690.00	148.00
135. CROWN CASTLE INTL COR	12/15/2011	02/07/2012	6,630.00	5,832.00	798.00
88. PROCTER & GAMBLE COMPA	02/09/2011	02/07/2012	5,605.00	5,647.00	-42.00
86. SEMPRA ENERGY	01/27/2012	02/07/2012	5,017.00	4,959.00	58.00
84. TARGET CORP	08/16/2011	02/07/2012	4,402.00	4,112.00	290.00
140. XCEL ENERGY INC	01/27/2012	02/07/2012	3,718.00	3,793.00	-75.00
239. ACCENTURE PLC CL A	05/10/2011	02/07/2012	13,852.00	13,551.00	301.00
99. WEATHERFORD INTNTL LTD	02/07/2012	05/24/2012	1,254.00	1,761.00	-507.00
200000. FHLB 11/07/16	01/18/2012	07/06/2012	200,000.00	200,000.00	
69. SUNCOR ENERGY INC	02/07/2012	07/19/2012	2,094.00	2,398.00	-304.00
9830. MEDTRONIC INC	12/28/2011	09/20/2012	423,069.00	369,608.00	53,461.00
468. CARDINAL HEALTH INC	09/28/2012	11/27/2012	18,526.00	18,442.00	84.00
827. JOHNSON CTLS INC	VAR	11/27/2012	22,250.00	22,807.00	-557.00
465. NORFOLK SOUTHERN CORP	09/28/2012	11/27/2012	27,445.00	29,633.00	-2,188.00
390. WISCONSIN ENERGY CORP	09/28/2012	11/27/2012	14,306.00	14,612.00	-306.00
251. AT & T INC	09/28/2012	12/18/2012	8,612.00	9,464.00	-852.00
31. SEMPRA ENERGY	09/28/2012	12/18/2012	2,246.00	1,997.00	249.00
22. THERMO FISHER SCIENTIF	09/28/2012	12/18/2012	1,435.00	1,294.00	141.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . 53,100.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2012

JSA  
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733-00579-00

44 -

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side.

Employer identification number

RAFT CHARITABLE FOUNDATION

37-6439235

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2000. FASTENAL CO	VAR	01/06/2012	90,185.00	41,790.00	48,395.00
896. AMERICAN ELEC PWR INC	VAR	01/27/2012	35,923.00	28,232.00	7,691.00
569. DOLLAR TREE INC	VAR	01/27/2012	48,038.00	18,716.00	29,322.00
125. AT & T INC	10/07/2009	02/07/2012	3,755.00	3,273.00	482.00
49. AIR PRODS & CHEMS INC	06/22/2010	02/07/2012	4,412.00	3,488.00	924.00
169. AMERICAN EXPRESS CO	01/11/2011	02/07/2012	8,810.00	7,620.00	1,190.00
31. APPLE INC	VAR	02/07/2012	14,533.00	6,466.00	8,067.00
183. BAXTER INTERNATIONAL	VAR	02/07/2012	10,434.00	9,968.00	466.00
123. CARDINAL HEALTH INC	12/17/2010	02/07/2012	5,216.00	4,753.00	463.00
63. DISNEY WALT CO NEW	05/14/2010	02/07/2012	2,582.00	2,162.00	420.00
122. EXXON MOBIL CORP	09/23/2009	02/07/2012	10,533.00	8,442.00	2,091.00
145. GENERAL ELECTRIC CORP	VAR	02/07/2012	2,781.00	3,277.00	-496.00
81. HONEYWELL INTERNATIONAL	09/23/2010	02/07/2012	4,873.00	3,524.00	1,349.00
9170. MEDTRONIC INC	VAR	02/07/2012	371,860.00	341,720.00	30,140.00
518. MICROSOFT CORP	11/18/2009	02/07/2012	15,721.00	15,523.00	198.00
125. NORFOLK SOUTHERN CORP	05/14/2010	02/07/2012	9,042.00	7,329.00	1,713.00
19. ORACLE CORPORATION COM	05/14/2010	02/07/2012	550.00	448.00	102.00
204. PNC FINANCIAL SERVICE	VAR	02/07/2012	12,383.00	11,270.00	1,113.00
162. PEPSICO INC	01/11/2011	02/07/2012	10,815.00	10,755.00	60.00
201. PHILIP MORRIS INTERNA	10/07/2009	02/07/2012	15,597.00	9,968.00	5,629.00
175. POWERSHARES QQQ TRUST	05/14/2010	02/07/2012	10,873.00	8,192.00	2,681.00
140. QUALCOMM INC	01/12/2010	02/07/2012	8,617.00	6,789.00	1,828.00
80. TRAVELERS COMPANIES IN	11/16/2010	02/07/2012	4,779.00	4,386.00	393.00
76. UNITED TECHNOLOGIES CO	05/14/2010	02/07/2012	6,101.00	5,446.00	655.00
174. VISA INC	04/15/2010	02/07/2012	18,614.00	16,434.00	2,180.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2012

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

RAFT CHARITABLE FOUNDATION

37-6439235

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 132. WALGREEN CO	10/19/2010	02/07/2012	4,417.00	4,445.00	-28.00
264. WISCONSIN ENERGY CORP	05/14/2010	02/07/2012	9,221.00	6,707.00	2,514.00
196. YUM! BRANDS INC	08/06/2010	02/07/2012	12,710.00	8,245.00	4,465.00
383. COVIDIEN PLC	VAR	02/07/2012	20,161.00	16,671.00	3,490.00
103. POWERSHARES QQQ TRUST	VAR	03/13/2012	6,814.00	4,563.00	2,251.00
39. POWERSHARES QQQ TRUST	10/07/2009	03/13/2012	2,580.00	1,635.00	945.00
173. POWERSHARES QQQ TRUST	10/07/2009	03/13/2012	11,444.00	7,254.00	4,190.00
325. POWERSHARES QQQ TRUST	VAR	03/13/2012	21,499.00	12,333.00	9,166.00
14. POWERSHARES QQQ TRUST	03/17/2009	03/13/2012	926.00	408.00	518.00
2000. HOME DEPOT INC	VAR	04/24/2012	103,058.00	74,778.00	28,280.00
1000. VALSPAR CORP	VAR	04/24/2012	49,849.00	27,491.00	22,358.00
3000. NUVEEN GLOBAL VALUE	10/06/2009	05/11/2012	44,974.00	51,089.00	-6,115.00
4798.25 SPDR S&P OIL & GAS SERV	VAR	05/11/2012	161,087.00	163,366.00	-2,279.00
980. NUVEEN GLOBAL VALUE O	10/06/2009	05/14/2012	14,412.00	16,689.00	-2,277.00
12520. NUVEEN GLOBAL VALUE	10/06/2009	05/15/2012	179,178.00	213,209.00	-34,031.00
302. AIR PRODS & CHEMS INC	06/22/2010	05/24/2012	24,150.00	21,498.00	2,652.00
425. PROCTER & GAMBLE COMP	02/09/2011	05/24/2012	26,535.00	27,270.00	-735.00
1438. WEATHERFORD INTNTL L	VAR	05/24/2012	18,214.00	21,248.00	-3,034.00
200000. DELL INC 6/15/12	01/11/2011	06/15/2012	200,000.00	200,000.00	
711. SUNCOR ENERGY INC	VAR	07/19/2012	21,577.00	19,432.00	2,145.00
520. AMERICAN EXPRESS CO	01/11/2011	09/17/2012	30,750.00	23,445.00	7,305.00
6745. MEDTRONIC INC	VAR	09/20/2012	290,295.00	207,754.00	82,541.00
643. CARDINAL HEALTH INC	12/17/2010	11/27/2012	25,454.00	24,846.00	608.00
776. JOHNSON CTLS INC	07/12/2011	11/27/2012	20,878.00	32,101.00	-11,223.00
564. NORFOLK SOUTHERN CORP	VAR	11/27/2012	33,289.00	29,479.00	3,810.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2012

