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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation STANTON R COOK FOUNDATION		A Employer identification number 36-7166361
Number and street (or P O box number if mail is not delivered to street address) 224 RALEIGH ROAD	Room/suite	B Telephone number (847) 251-3065
City or town, state, and ZIP code KENILWORTH, IL 60043-1209		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,256,990.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	38,170.	38,170.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,201.			
	b Gross sales price for all assets on line 6a 40,130.				
	7 Capital gain net income (from Part IV, line 2)		28,201.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	3.	3.		STATEMENT 2	
12 Total. Add lines 1 through 11	66,374.	66,374.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,000.	0.		2,000.
	c Other professional fees STMT 4	27,167.	27,167.		0.
	17 Interest				
	18 Taxes STMT 5	893.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	82.	67.		15.
	24 Total operating and administrative expenses. Add lines 13 through 23	30,142.	27,234.		2,015.
	25 Contributions, gifts, grants paid	128,050.			128,050.
26 Total expenses and disbursements. Add lines 24 and 25	158,192.	27,234.		130,065.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-91,818.				
b Net investment income (if negative, enter -0-)		39,140.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		31,918.	43,563.	43,563.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	380,000.	380,000.	486,124.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis					
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 9	1,664,679.	1,727,303.	1,727,303.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers)		2,076,597.	2,150,866.	2,256,990.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe DUE TO STAN COOK)		1,750.	0.	
23	Total liabilities (add lines 17 through 22)		1,750.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		2,074,847.	2,150,866.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		2,074,847.	2,150,866.		
31	Total liabilities and net assets/fund balances		2,076,597.	2,150,866.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,074,847.
2	Enter amount from Part I, line 27a	2	-91,818.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	167,837.
4	Add lines 1, 2, and 3	4	2,150,866.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,150,866.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AR MICROCAP VALUE FD, LP-ST	P	VARIOUS	12/31/12
b AR MICROCAP VALUE FD, LP-LT	P	VARIOUS	12/31/12
c AR SMALL MID CAP VALUE - ST	P	VARIOUS	12/31/12
d AR SMALL MID CAP VALUE - LT	P	VARIOUS	12/31/12
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,720.			1,720.
b		11,929.	-11,929.
c 26,742.			26,742.
d 11,668.			11,668.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,720.
b			-11,929.
c			26,742.
d			11,668.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,201.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	105,867.	2,255,847.	.046930
2010	60,596.	1,986,143.	.030509
2009	81,044.	1,639,718.	.049426
2008	1,415.	2,173,182.	.000651
2007	1,290.	2,618,012.	.000493

2 Total of line 1, column (d)	2	.128009
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.025602
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,256,820.
5 Multiply line 4 by line 3	5	57,779.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	391.
7 Add lines 5 and 6	7	58,170.
8 Enter qualifying distributions from Part XII, line 4	8	130,065.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	391.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	391.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	391.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	700.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	700.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	309.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input checked="" type="checkbox"/> 309. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **STANTON R. COOK** Telephone no. **847-251-3065**
 Located at **224 RALEIGH ROAD, KENILWORTH, IL** ZIP+4 **60043-1209**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
16			X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANTON R. COOK 224 RALEIGH ROAD KENILWORTH, IL 60043-1209	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,240,899.
b	Average of monthly cash balances	1b	50,289.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,291,188.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,291,188.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,368.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,256,820.
6	Minimum investment return. Enter 5% of line 5	6	112,841.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	112,841.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	391.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	391.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,450.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	112,450.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,450.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130,065.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,065.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	391.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	129,674.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 ...				112,450.
2 Undistributed Income, if any, as of the end of 2012				
a Enter amount for 2011 only			7,992.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 130,065.				
a Applied to 2011, but not more than line 2a			7,992.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				112,450.
e Remaining amount distributed out of corpus	9,623.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	9,623.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	9,623.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	9,623.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHICAGO ZOOLOGICAL SOCIETY 8400 W 31ST STREET BROOKFIELD, IL 60513	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	4,000.
AMERICAN ANTIQUARIAN SOCIETY 185 SALISBURY STREET WORCESTER, MA 01609-1634	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	250.
AMERICAN RED CROSS OF WEST MICHIGAN 112 W. 14TH STREET TRAVERSE CITY, MI 49686	NONE	PUBLIC CHARITY	UGENERAL CHARITABLE PURPOSES	200.
ASHER STUDENT FOUNDATION P.O. BOX 491296 LOS ANGELES, CA 90049	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	400.
ATLANTIC SALMON FEDERATION P.O. BOX 807 CALAIS, ME 04619	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	350.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	128,050.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS AND GIRLS CLUBS OF CHICAGO 550 W VAN BUREN STREET, STE 350 CHICAGO, IL 60607	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
CARLETON COLLEGE ONE NORTH COLLEGE STREET NORTHFIELD, MN 55057	NONE	PUBLIC CHARITY	ALUMNI ANNUAL FUND-I	4,000.
CHICAGO CHILDREN'S CHOIR 78 EAST WASHINGTON STREET CHICAGO, IL 60602	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	350.
CHICAGO FOUNDATION FOR EDUCATION 400 N. MICHIGAN AVE, STE 720 CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	400.
CHICAGO HISTORICAL SOCIETY 1601 N CLARK STREET CHICAGO, IL 60614	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
CHICAGO TRIBUNE CHARITIES 38971 EAGLE WAY CHICAGO, IL 60678	NONE	PUBLIC CHARITY	HOLIDAY GIVING FUND	1,200.
CHICAGO YOUTH CENTERS 218 S. WABASH AVE, SUITE 600 CHICAGO, IL 60604	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
GENERAL DOUGLAS MACARTHUR FOUNDATION MACARTHUR SQUARE NORFOLK, VA 23510	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
GOODWILL INDUSTRIES OF METRO CHICAGO P.O. BOX 609102 CHICAGO, IL 60680	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	700.
GREATER CHICAGO FOOD DEPOSITORY 4100 W ANN LURIE PLACE CHICAGO, IL 60680	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	4,000.
Total from continuation sheets				122,850.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEIFER INTERNATIONAL P.O. BOX 6021 ALBERT LEA, MN 56007	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
HOMAN SQUARE COMMUNITY CENTER FNDN 3517 W ARTHINGTON ST CHICAGO, IL 60624	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
HOWARD AREA COMMUNITY CENTER 7648 N PAULINA STREET CHICAGO, IL 60626	NONE	PUBLIC CHARITY	HACC READING PROGRAM	1,250.
INDIAN HILL CLUB SCHOLARSHIP FOUNDATION ONE INDIAN HILL ROAD WINNETKA, IL 60093	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND	500.
JOHN G. SHEDD AQUARIUM 1200 S LAKE SHORE DRIVE CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,500.
JUNIOR ACHIEVEMENT 651 W. WASHINGTON AVE, STE 404 CHICAGO, IL 60661	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	400.
KENILWORTH GARDEN CLUB 528 KENILWORTH AVE KENILWORTH, IL 60043	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	300.
LINCOLN PARK ZOO 2001 NORTH CLARK STREET CHICAGO, IL 60614	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,500.
AP EMERGENCY RELIEF FD 350 N ORLEANS ST#10 CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	5,000.
MEALS AT HOME P.O. BOX 279 WILMETTE, IL 60091-0279	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METROPOLITAN FAMILY SERVICES 14 E. JACKSON BLVD, 14TH FL CHICAGO, IL 60604	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
MUSEUM OF SCIENCE AND INDUSTRY 5700 S LAKE SHORE DRIVE CHICAGO, IL 60637	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	25,000.
ILLINOIS ST ANDREW SOCIETY 2800 DES PLAINES AVE NORTH RIVERSIDE, IL 60546	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,000.
NORTHWESTERN UNIVERSITY 2020 RIDGE ROAD EVANSTON, IL 60208	NONE	PUBLIC CHARITY	PRESIDENT'S FUND	7,000.
NORTHWESTERN UNIVERSITY 2020 RIDGE ROAD EVANSTON, IL 60208	NONE	PUBLIC CHARITY	KELLOGG SCHOOL OF MGMT	2,500.
NORTHWESTERN UNIVERSITY 2020 RIDGE ROAD EVANSTON, IL 60208	NONE	PUBLIC CHARITY	MURPHY SOCIETY FUND	11,000.
NORTHWESTERN UNIVERSITY 2020 RIDGE ROAD EVANSTON, IL 60208	NONE	PUBLIC CHARITY	FEINBERG SCHOOL OF MEDICINE	2,000.
NORWOOD LIFE CARE FOUNDATION 6016-20 N NINA AVE CHICAGO, IL 60631	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
PAWS CHICAGO 1110 W. 35TH STREET CHICAGO, IL 60609	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	400.
REHABILITATION INSTITUTE FOUNDATION 345 EAST SUPERIOR STREET CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	400.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RIDGEBACK RESCUE OF THE U.S. 32 W. 1ST STREET APOPKA, FL 32703	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	200.
THE ALBERT BAKER FUND 1610 J STREET SACRAMENTO, CA 95825	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	400.
THE FIELD MUSEUM 1400 S LAKE SHORE DRIVE CHICAGO, IL 60605-2496	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	35,000.
THE HADLEY SCHOOL FOR THE BLIND 700 ELM STREET WINNETKA, IL 60093-2554	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
THE LEELANAU SCHOOL ONE OLD HOMESTEAD ROAD GLEN ARBOR, MI 49636	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	200.
THE NATURE CONSERVANCY P.O. BOX 6014 ALBERT LEA, MN 56007	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	250.
THE SALVATION ARMY 5400 N. PULASKI ROAD CHICAGO, IL 60630	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	8,000.
VOICES FOR ILLINOIS CHILDREN 208 S LASALLE STREET, SUITE 1490 CHICAGO, IL 60604	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	400.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
AR MICROCAP VALUE FUND - DIVIDENDS	14,612.	0.	14,612.	
AR SMALL MID CAP VALUE - DIVIDENDS	19,138.	0.	19,138.	
PERSHING - DIVIDENDS	4,420.	0.	4,420.	
TOTAL TO FM 990-PF, PART I, LN 4	38,170.	0.	38,170.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
AR MICROCAP VALUE FD	3.	3.		
TOTAL TO FORM 990-PF, PART I, LINE 11	3.	3.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING AND TAX RETURN PREP	2,000.	0.		2,000.	
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		2,000.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGMT FEES - AR INVE	27,167.	27,167.			0.
TO FORM 990-PF, PG 1, LN 16C	27,167.	27,167.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	893.	0.			0.
TO FORM 990-PF, PG 1, LN 18	893.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	15.	0.			15.
SAFE DEPOSIT BOX	52.	52.			0.
WIRE FEES	15.	15.			0.
TO FORM 990-PF, PG 1, LN 23	82.	67.			15.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
UNREALIZED APPRECIATION ON AR INVESTMENT PARTNERSHIPS	167,837.				
TOTAL TO FORM 990-PF, PART III, LINE 3	167,837.				

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ADVISORY RESEARCH ALL CAP	380,000.	486,124.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	380,000.	486,124.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AR MICROCAP VALUE FUND	FMV	546,258.	546,258.
AR SMALL MID CAP VALUE FUND	FMV	1,181,045.	1,181,045.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,727,303.	1,727,303.